



Prepared: 02/22/2019  
Introduced: 03/05/2019  
Revised:  
Adopted: 03/19/2019  
Effective: 03/19/2019

## ORDINANCE O-08-2019

### APPROPRIATION AMENDMENT ORDINANCE

#### AN ORDINANCE TO TRANSFER FUNDS FROM THE GENERAL FUND AND TO AMEND APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES DURING THE FISCAL YEAR ENDING DECEMBER 31, 2019

**WHEREAS**, in December 2018, upon the recommendation of the finance director and city manager, council opted to postpone end-of-year transfers from the General Fund in order to more accurately assess the availability of general fund revenue for transfer;

**WHEREAS**, upon the close of the 2018 fiscal year, the General Fund had an end-of-year balance that exceeded the city's 60%-65% General Fund reserve goal; and

**WHEREAS**, council desires to transfer a portion of the General Fund revenue that exceeds the amount of the city's reserve goal to the Capital Improvement Fund in order to provide funding for capital projects that will be undertaken in 2019; and

**WHEREAS**, it is necessary to make adjustments to appropriations to accommodate transfers and resulting projects where applicable;

**NOW, THEREFORE, BE IT ORDAINED** by Council for the City of New Albany, Counties of Franklin and Licking, State of Ohio that:

**Section 1.** City Council hereby authorizes an appropriation of the unappropriated balance of the General Fund in the amount of \$2,500,000 to the Transfers category and also authorizes the transfer of that balance to the Capital Improvement Fund (Fund 401).


**Section 2.** City Council hereby authorizes an appropriation of the unappropriated balance of the Capital Improvement Fund (Fund 401) in the Capital category in the amount of \$2,500,000.

**Section 3.** It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of this ordinance were adopted in an open meeting of the council, and that all deliberations of the council and or any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121 of the Ohio

**Section 4.** Pursuant to the Article VI, § 6.07(A) of the charter of the City of New Albany, this Ordinance shall take effect upon passage.

CERTIFIED AS ADOPTED this 19<sup>th</sup> day of March, 2019.

Attest:

  
Sloan T. Spalding  
Mayor

  
Jennifer H. Mason  
Clerk of Council


Approved as to form:

  
Mitchell H. Banchefsky  
Law Director

**CERTIFICATION BY CLERK OF COUNCIL  
OF PUBLICATION OF LEGISLATION**

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I certify that copies of Ordinance **O-08-2019** were posted in accordance with Section 6.12 of the Charter, for 30 days starting on March 20, 2019.

  
Jennifer Mason, Clerk of Council

3/20/19  
Date