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**Finance Department**  
**MONTHLY REPORT**  
**December 2018**

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*Leadership*

*Integrity*  
Be inspired.

*Vision*

*Excellence*

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal stroke extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a negative YTD variance of \$1,128,419 between revenue (\$23,096,158) and expenses (\$26,224,577), which is primarily a result of \$11,488,977 in transfers and advances after an analysis of excess fund balance and originally budgeted amounts for 2018.

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$3,804,860 or 18.75%. Income tax collections are \$20,327,553 year-to-date, which is a 19.10% increase from 2017. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2017 and are marginally higher than receipts dating back to 2014. The growth from 2014 to 2018 is due to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

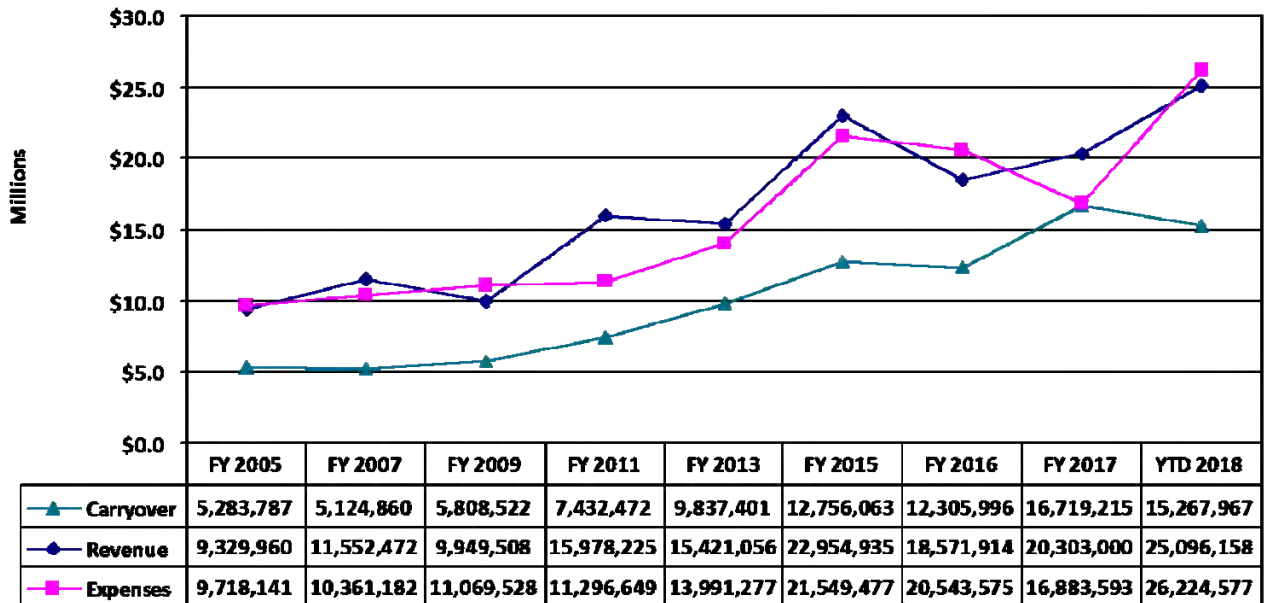
1. YTD expenses excluding transfers and advances are 12.2% greater than last year with most of the increase attributed to the personal services category where personnel was added and new union contracts negotiated.
2. The adopted appropriations as amended are reflected in the 2018 budget amounts. The General Fund utilized 82.40% of the appropriations during 2018.

### **ALL FUNDS**

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 15.17% increase in withholding compared to an increase of 19.56% in the General Fund. 2018 has been a record setting year in regards to income tax growth. The significant growth can be attributed to a general increase in the economy and also significant development throughout New Albany's International Business Park coming to fruition.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

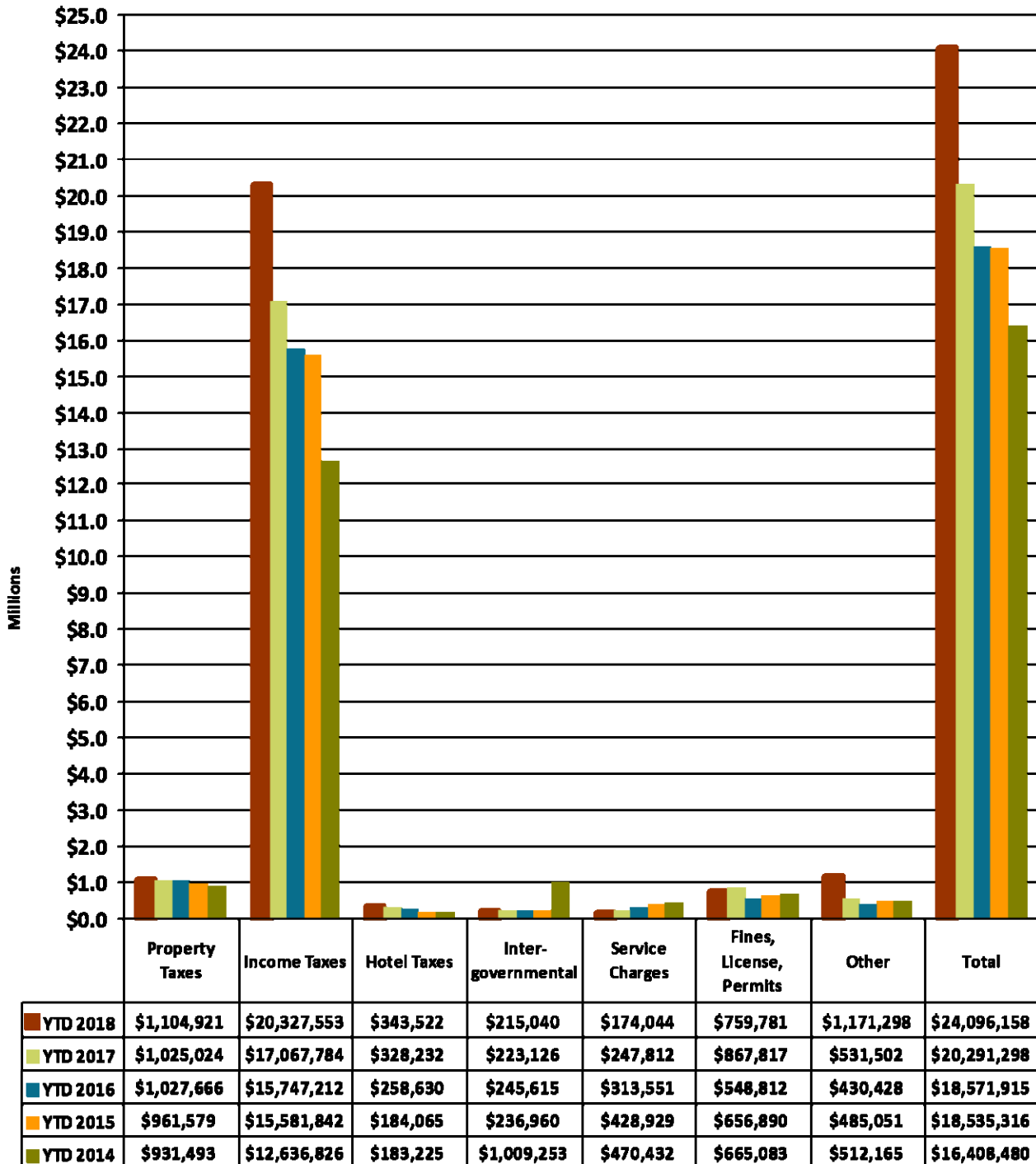


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses do exceed revenue year-to-date. However, the carryover balance remains consistent and even exceeds previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

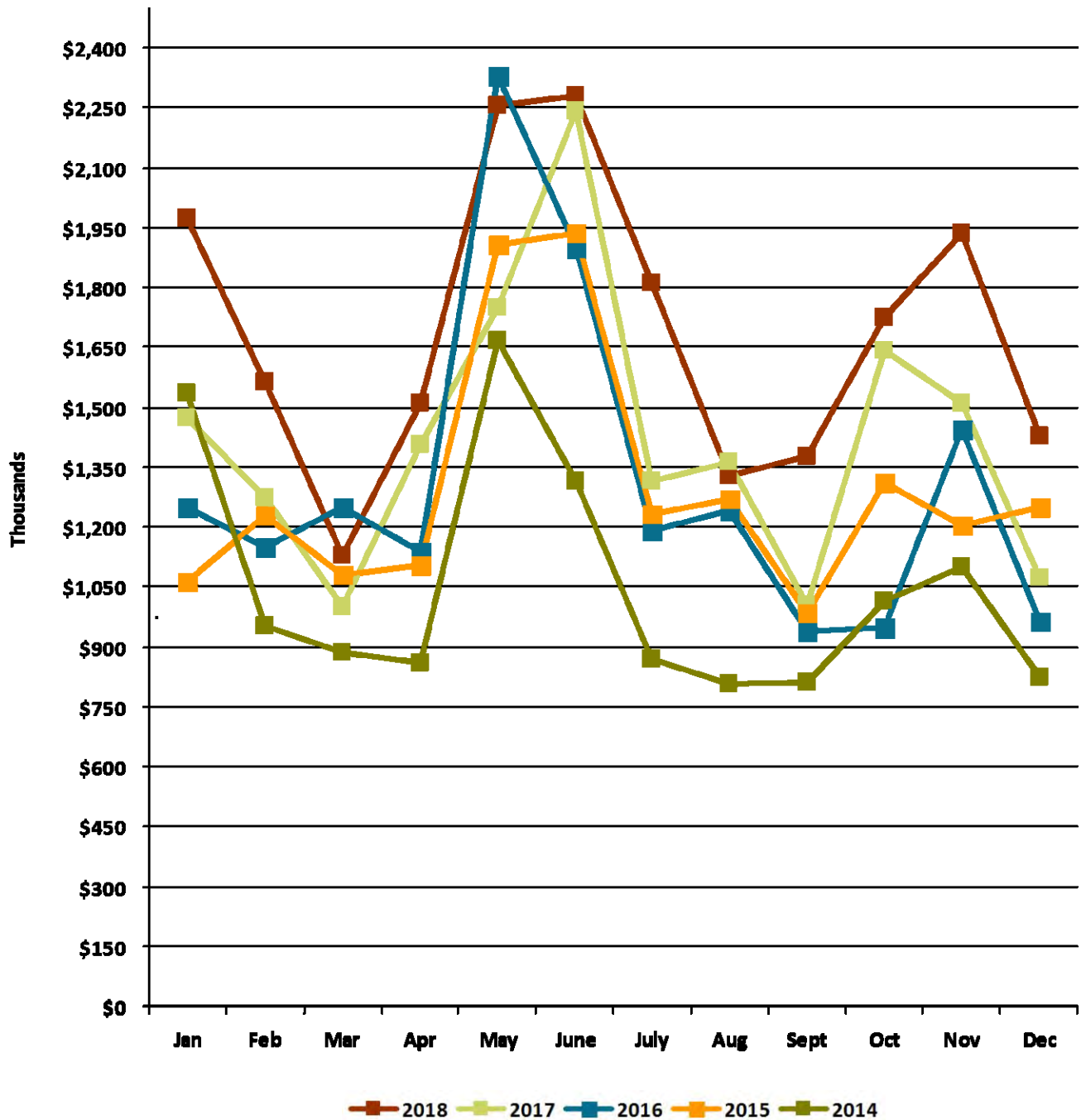


## 2018 Analysis

In total, revenues increased by 18.75%. Income taxes, which comprised 84.36% of total revenue, increased by 19.1%. Most other revenue categories each had moderate changes for 2018 with the most significant being in the Other category (120.4% increase) which is attributable to RITA income tax retainer refund for 2017 and Worker’s Comp refunds along with various refunds related to property damage claimed. Property tax revenue increased by 7.8%, which could be associated with increased property values as a part of the valuation appraisal during 2017. The remaining categories, which comprise only 6.2% of total revenue, fluctuate on an annual basis but in total, decreased slightly for 2018.

## General Fund Section — REVENUE

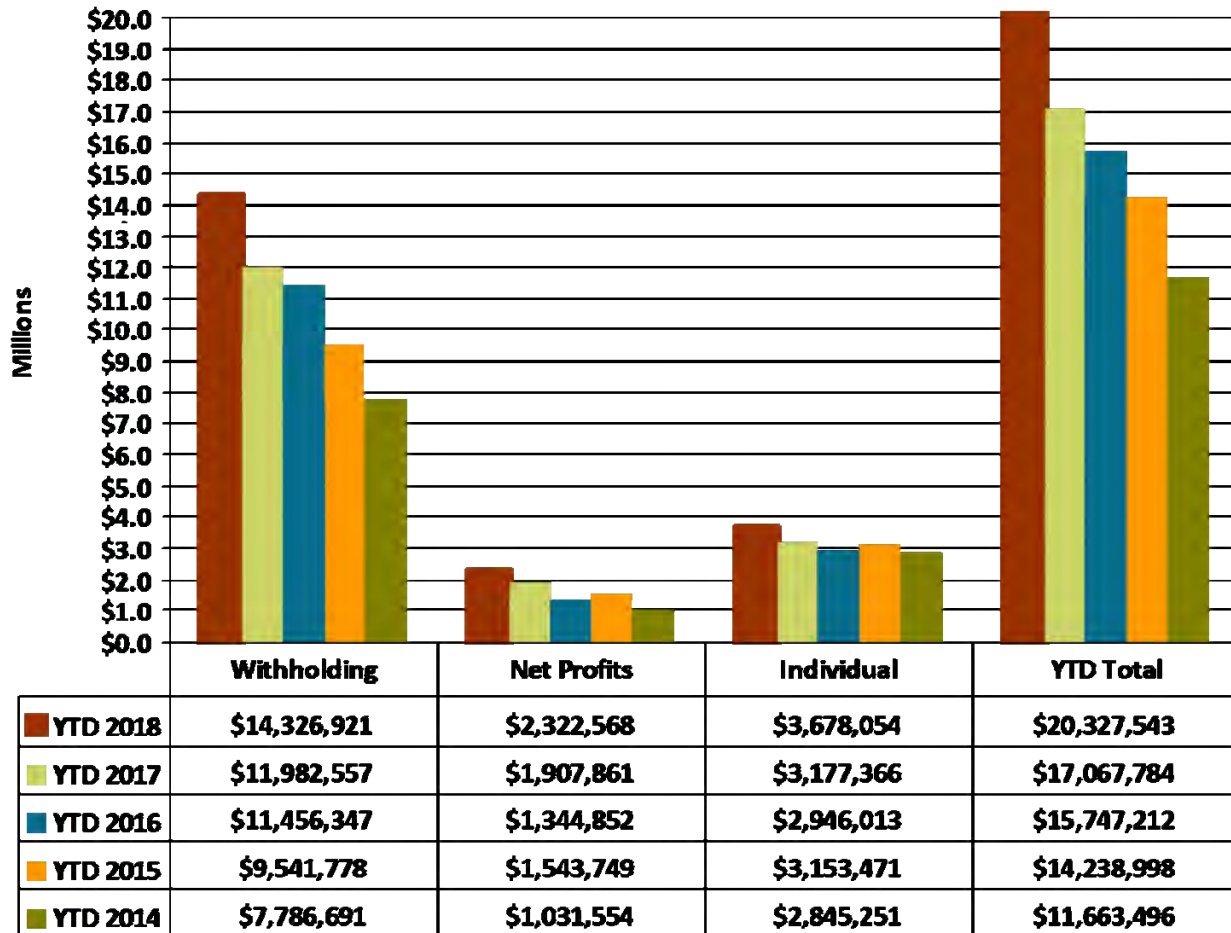
**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**  
*Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis*



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2018 is represented by the maroon line.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



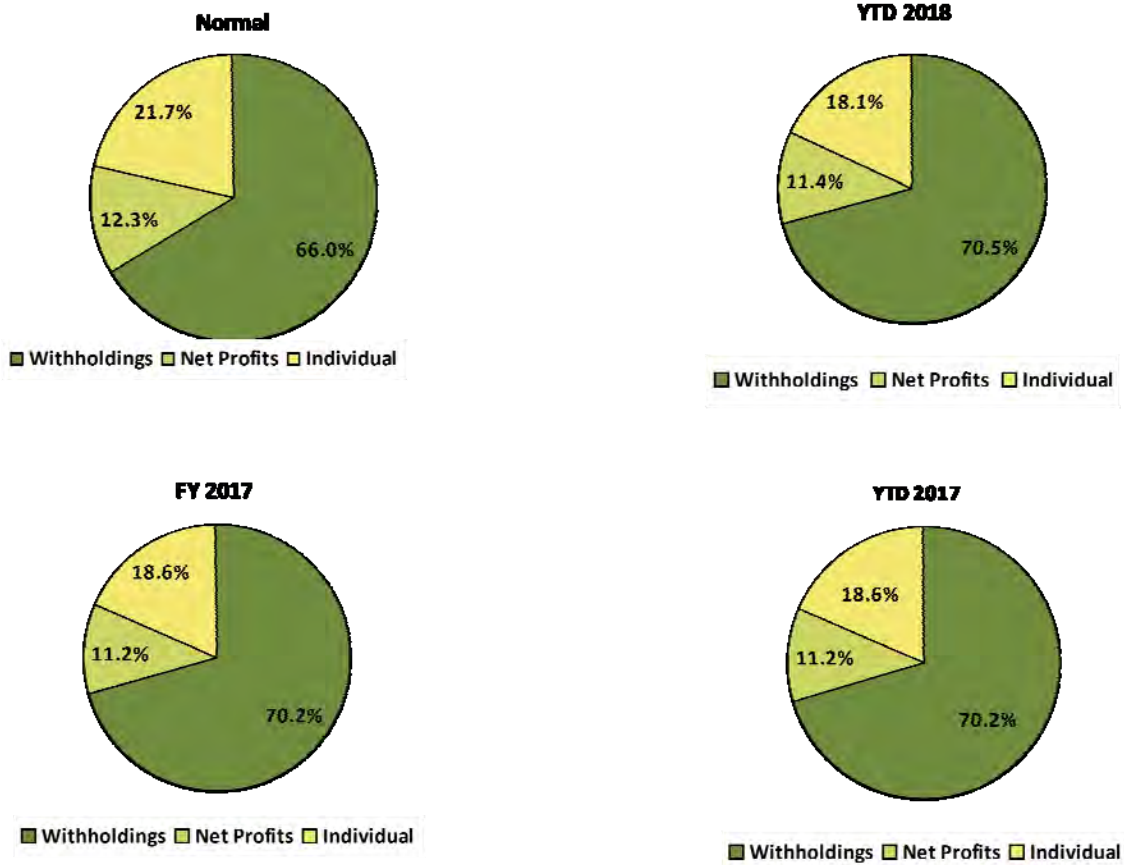
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, recent legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.



# General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

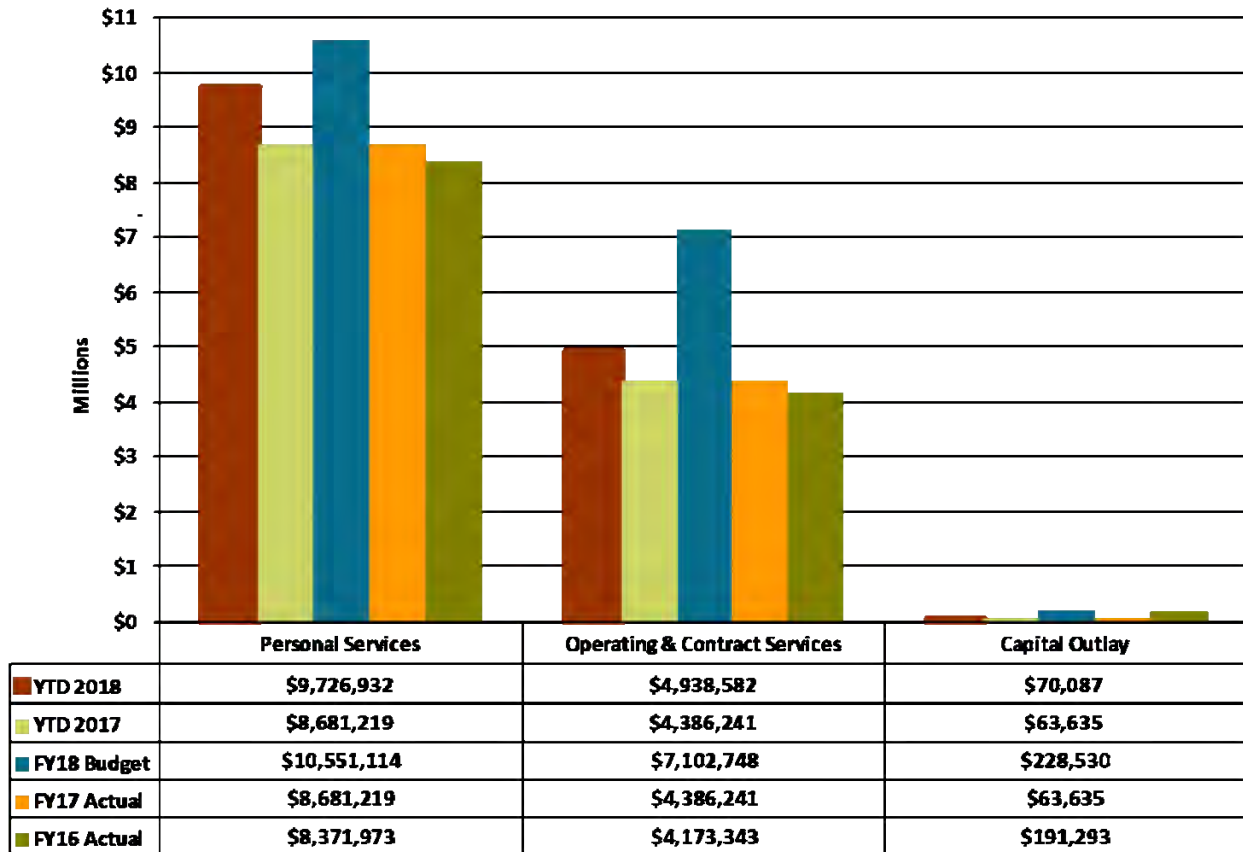


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2014—2017. For 2018, YTD Withholdings represent 70.5% of the total, which is higher than the 'Normal' and 2017. Net profits are also coming in at a slightly lower percentage than the 'Normal' amounts, yet higher than that of 2017.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2017, the amended 2018 budget amounts, and the actual expenditures for both 2016 and 2017. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

# *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

## Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

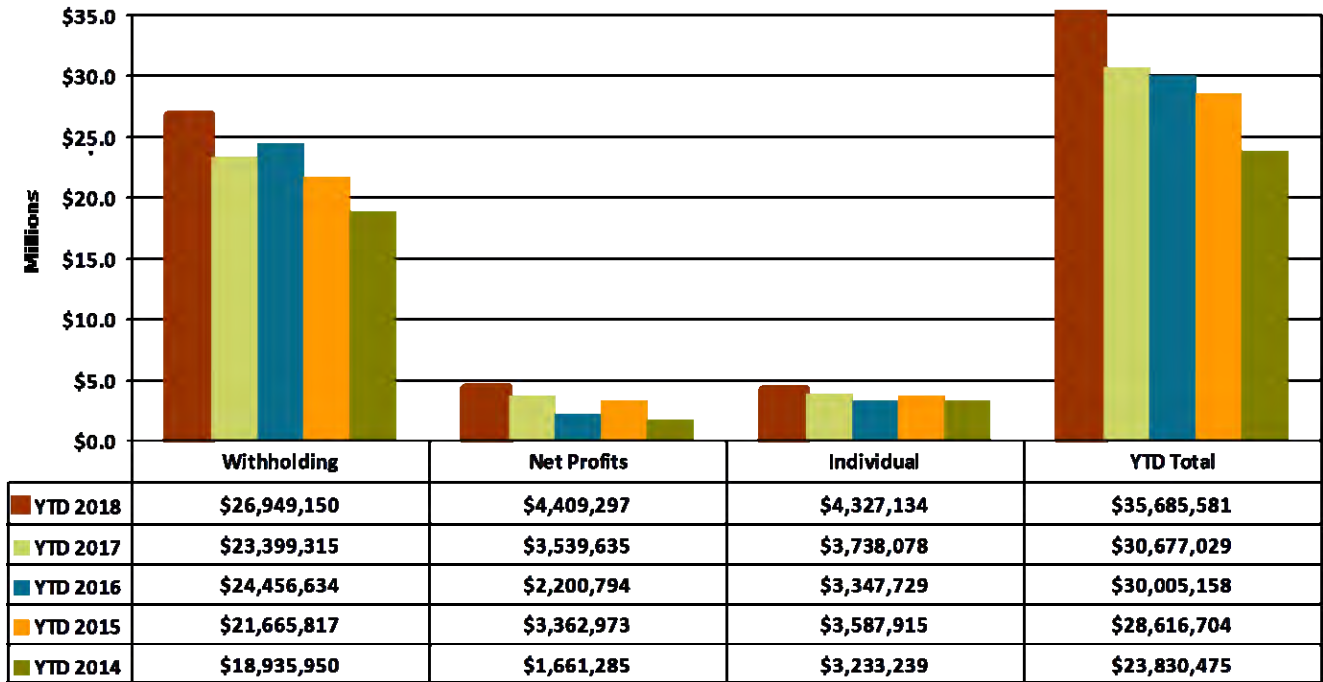
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

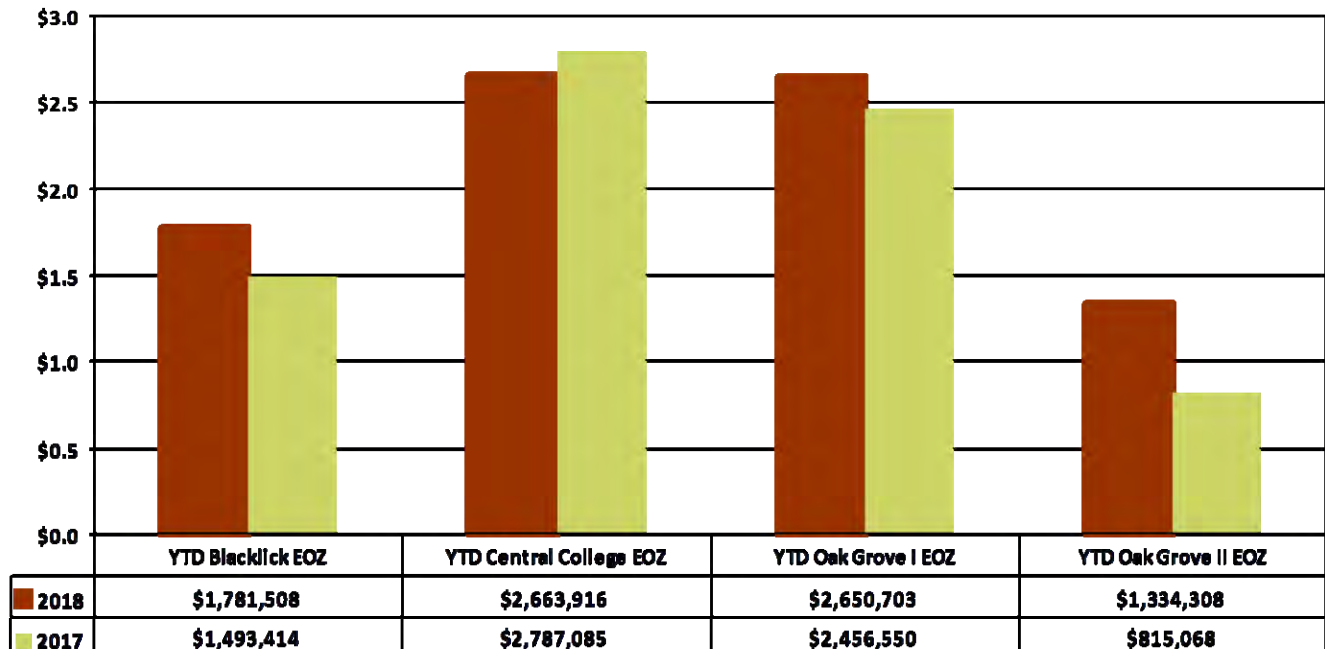
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2018 –vs– YTD 2017**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**City Council of New Albany, Ohio**  
**December YTD Financial Summary (Budget Year = 100.00% Complete)**

General Fund	2018			2017			YTD Variance
	Budget	YTD	%	Budget	YTD	%	
<b>Revenue</b>	<b>21,792,259</b>	<b>24,096,158</b>	<b>110.57%</b>	<b>18,754,999</b>	<b>20,291,298</b>	<b>108.19%</b>	<b>3,804,860</b>
Income Taxes	18,000,000	20,327,553	112.93%	15,894,526	17,067,784	107.38%	3,259,769
Property Taxes/Other Taxes	1,545,184	1,448,443	93.74%	1,271,680	1,353,256	106.41%	95,186
Licenses, Fines, and Permits	655,500	759,781	115.91%	638,500	867,817	135.92%	(108,036)
Intergovernmental	225,575	215,040	95.33%	208,643	223,126	106.94%	(8,086)
Charges for Services	166,000	174,044	104.85%	162,150	247,812	152.83%	(73,768)
Other Sources	1,200,000	1,171,298	97.61%	579,500	531,502	91.72%	639,796
<b>Expenses</b>	<b>17,882,392</b>	<b>14,735,600</b>	<b>82.40%</b>	<b>17,118,237</b>	<b>13,131,095</b>	<b>76.71%</b>	<b>1,604,506</b>
Total Police (1000)	4,583,747	4,071,430	88.82%	4,381,651	3,685,570	84.11%	385,860
Total Community and Econ. Dev. (4000)	3,024,745	2,458,010	81.26%	3,117,181	2,324,283	74.56%	133,727
Total Public Service (5000)	3,595,827	3,078,455	85.61%	3,212,989	2,670,698	83.12%	407,757
Building Maintenance (6000)	675,916	452,310	66.92%	476,418	379,783	79.72%	72,527
Administration Building (6010)	191,371	120,906	63.18%	254,407	98,185	38.59%	22,721
Police Building (6020)	183,639	126,041	68.64%	164,465	123,137	74.87%	2,904
Service Complex (6030)	117,267	94,439	80.53%	180,857	139,630	77.20%	(45,191)
Total Other City Properties (6040-6090)	201,633	131,743	65.34%	163,215	101,179	61.99%	30,564
Council (7000)	516,645	410,174	79.39%	521,992	399,304	76.50%	10,870
Administrative Services (7010-7013)	2,380,199	1,835,728	77.12%	2,320,044	1,610,304	69.41%	225,424
Finance (7020)	1,180,165	1,013,607	85.89%	1,189,777	843,605	70.90%	170,002
Legal (7030)	456,532	290,579	63.65%	485,610	268,436	55.28%	22,143
General Administration (7090)	774,706	652,179	84.18%	649,631	486,982	74.96%	165,197
Total Debt Service (8000)	-	-	0.00%	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>3,909,867</b>	<b>9,360,558</b>		<b>1,636,762</b>	<b>7,160,203</b>		
Personal Services	10,551,114	9,726,932	92.19%	9,975,946	8,681,219	87.02%	1,045,712
Operating and Contractual Services	7,102,748	4,938,582	69.53%	6,867,522	4,386,241	63.87%	552,342
Capital Outlay	228,529	70,087	30.67%	274,769	63,635	23.16%	6,452
Debt Services	-	-	0.00%	-	-	0.00%	-
Other Uses	-	-	0.00%	-	-	0.00%	-

<b>Income Tax Breakdown</b>	<b>YTD</b>	<b>% Total</b>	<b>YTD</b>	<b>% Total</b>
<b>Other Funds</b>				
Withholdings	14,326,931	70.48%	11,982,557	70.21%
Net Profits	2,322,568	11.43%	1,907,861	11.18%
Individuals	3,678,054	18.09%	3,177,366	18.62%
<b>Total</b>	<b>20,327,553</b>	<b>100.00%</b>	<b>17,067,784</b>	<b>100.00%</b>





CITY OF NEW ALBANY, OHIO  
 GENERAL FUND MONTHLY CASH FLOW  
 AS OF YTD DECEMBER 31, 2018

													C/O as %	
2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,359.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,592.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.33	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		







**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2011 - 2018**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2018</b> Cash Collections	\$1,973,572	\$1,563,551	\$1,129,635	\$1,512,056	\$2,255,248	\$2,278,754	\$1,813,297	\$1,327,352	\$1,380,011	\$1,726,259	\$1,937,963	\$1,429,846	\$20,327,543	\$18,000,000	\$20,327,543
3-yr Fcstd Collections	\$1,676,022	\$1,627,473	\$1,467,464	\$1,614,094	\$2,689,939	\$2,696,864	\$1,661,703	\$1,716,494	\$1,291,311	\$1,725,043	\$1,848,624	\$1,451,331	\$21,466,362	\$18,000,000	
5-yr Fcstd Collections	\$1,840,117	\$1,663,484	\$1,478,064	\$1,564,131	\$2,866,742	\$2,545,109	\$1,560,078	\$1,628,118	\$1,407,947	\$1,700,791	\$1,826,642	\$1,466,034	\$21,547,258	\$18,000,000	
Percent of Budget	10.96%	8.69%	6.28%	8.40%	12.53%	12.66%	10.07%	7.37%	7.67%	9.59%	10.77%	7.94%	112.93%	112.93%	112.93%
Percent of FY Actual	9.71%	7.69%	5.56%	7.44%	11.09%	11.21%	8.92%	6.53%	6.79%	8.49%	9.53%	7.03%	100.00%	NA	100.00%
<b>2017</b> Cash Collections	\$1,474,639	\$1,276,757	\$1,002,765	\$1,407,604	\$1,750,152	\$2,243,686	\$1,316,663	\$1,362,392	\$1,006,599	\$1,642,490	\$1,511,448	\$1,072,589	\$17,067,784.14	\$15,894,526	\$17,067,784
Percent of Budget	9.28%	8.03%	6.31%	8.86%	11.01%	14.12%	8.28%	8.57%	6.33%	10.33%	9.51%	6.75%	107.38%	107.38%	107.38%
Percent of FY Actual	8.64%	7.48%	5.88%	8.25%	10.25%	13.15%	7.71%	7.98%	5.90%	9.62%	8.86%	6.28%	100.00%	93.13%	100.00%
<b>2016</b> Cash Collections	\$1,248,614	\$1,149,184	\$1,249,067	\$1,139,972	\$2,331,585	\$1,898,770	\$1,191,179	\$1,239,836	\$940,427	\$947,884	\$1,444,521	\$966,174	\$15,747,212	\$13,284,250	\$15,747,212
Percent of Budget	9.40%	8.65%	9.40%	8.58%	17.55%	14.29%	8.97%	9.33%	7.08%	7.14%	10.87%	7.27%	118.54%	118.54%	118.54%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.14%	100.00%	84.36%	100.00%
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$15,581,842	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	136.65%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	100.00%	73.18%	100.00%
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$12,636,826	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	118.29%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	100.00%	84.54%	100.00%
<b>2013</b> Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$11,710,706	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	123.22%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	100.00%	81.15%	100.00%
<b>2012</b> Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$9,862,601	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	100.00%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	100.00%	100.00%	100.00%
<b>2011</b> Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$10,959,194	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	102.64%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	100.00%	97.43%	100.00%

*Most-recent 3-year basis*

<b>Avg Pct of Budget</b>	<b>9.31%</b>	<b>9.04%</b>	<b>8.15%</b>	<b>8.97%</b>	<b>14.94%</b>	<b>14.98%</b>	<b>9.23%</b>	<b>9.54%</b>	<b>7.17%</b>	<b>9.58%</b>	<b>10.27%</b>	<b>8.06%</b>	<b>119.26%</b>	<b>100.00%</b>	<b>119.26%</b>
<b>Avg Pct of FY Actual</b>	<b>7.81%</b>	<b>7.58%</b>	<b>6.84%</b>	<b>7.52%</b>	<b>12.53%</b>	<b>12.56%</b>	<b>7.74%</b>	<b>8.00%</b>	<b>6.02%</b>	<b>8.04%</b>	<b>8.61%</b>	<b>6.76%</b>	<b>100.00%</b>	<b>83.85%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$17,045,077  
 (\$954,923)

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$20,327,543  
 \$2,327,543

*5-Year Basis*

<b>Avg Pct of Budget</b>	<b>10.22%</b>	<b>9.24%</b>	<b>8.21%</b>	<b>8.69%</b>	<b>15.93%</b>	<b>14.14%</b>	<b>8.67%</b>	<b>9.05%</b>	<b>7.82%</b>	<b>9.45%</b>	<b>10.15%</b>	<b>8.14%</b>	<b>119.71%</b>	<b>100.00%</b>	<b>119.71%</b>
<b>Avg Pct of FY Actual</b>	<b>8.54%</b>	<b>7.72%</b>	<b>6.86%</b>	<b>7.26%</b>	<b>13.30%</b>	<b>11.81%</b>	<b>7.24%</b>	<b>7.56%</b>	<b>6.53%</b>	<b>7.89%</b>	<b>8.48%</b>	<b>6.80%</b>	<b>100.00%</b>	<b>83.54%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$16,981,083  
 (\$1,018,917)

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$20,327,543  
 \$2,327,543



**CITY OF NEW ALBANY, OHIO  
DECEMBER 2018 YTD REVENUE ANALYSIS**

**General Fund**

	2018 YTD	2018 Adopted Budget	2018 Amended Budget	Change in 2018 Budget	Uncollected YTD Balance	% Collected	2017 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,104,921	\$ 1,245,184	\$ 1,245,184	\$ -	\$ 140,263	88.74%	\$ 1,025,024	\$ 79,897	7.79%
Income Taxes	20,327,553	17,190,000	18,000,000	810,000	(2,327,553)	112.93%	17,067,784	3,259,769	19.10%
Hotel Taxes	343,522	300,000	300,000	-	(43,522)	114.51%	328,232	15,289	4.66%
<b>Total Taxes</b>	<b>\$ 21,775,995</b>	<b>\$ 18,735,184</b>	<b>\$ 19,545,184</b>	<b>\$ 810,000</b>	<b>\$ (2,230,811)</b>	<b>111.41%</b>	<b>\$ 18,421,041</b>	<b>\$ 3,354,955</b>	<b>18.21%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 178,837	\$ 225,575	\$ 225,575	\$ -	\$ 46,738	79.28%	\$ 173,283	\$ 5,555	3.21%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants	36,203	-	-	-	(36,203)	100.00%	49,844	(13,641)	-27.37%
<b>Total Intergovernmental</b>	<b>\$ 215,040</b>	<b>\$ 225,575</b>	<b>\$ 225,575</b>	<b>\$ -</b>	<b>\$ 10,535</b>	<b>95.33%</b>	<b>\$ 223,126</b>	<b>\$ (8,086)</b>	<b>-3.62%</b>
<b>Charges for Service</b>									
Service Charges	\$ 27,649	\$ 20,000	\$ 20,000	\$ -	\$ (7,649)	138.24%	\$ 50,706	\$ (23,057)	-45.47%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	119,686	120,000	120,000	-	314	99.74%	166,541	(46,855)	-28.13%
Right of Way Fees	11,375	10,000	10,000	-	(1,375)	113.75%	11,000	375	3.41%
Police Fees	15,275	16,000	16,000	-	725	95.47%	19,565	(4,290)	-21.93%
Other Fees & Charges	59	-	-	-	(59)	100.00%	-	59	0.00%
<b>Total Charges for Service</b>	<b>\$ 174,044</b>	<b>\$ 166,000</b>	<b>\$ 166,000</b>	<b>\$ -</b>	<b>\$ (8,044)</b>	<b>104.85%</b>	<b>\$ 247,812</b>	<b>\$ (73,768)</b>	<b>-29.77%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 119,536	\$ 108,000	\$ 108,000	\$ -	\$ (11,536)	110.68%	\$ 138,419	\$ (18,883)	-13.64%
Building, Licenses & Permits	512,132	425,500	425,500	-	(86,632)	120.36%	594,621	(82,489)	-13.87%
Other Licenses & Permits	128,113	122,000	122,000	-	(6,113)	105.01%	134,777	(6,664)	-4.94%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 759,781</b>	<b>\$ 655,500</b>	<b>\$ 655,500</b>	<b>\$ -</b>	<b>\$ (104,281)</b>	<b>115.91%</b>	<b>\$ 867,817</b>	<b>\$ (108,036)</b>	<b>-12.45%</b>
<b>Other Sources</b>									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 10,530	\$ (10,530)	-100.00%
Investment Income	376,822	120,000	400,000	280,000	23,178	94.21%	214,976	161,846	75.29%
Rental & Lease Income	54,525	50,000	50,000	-	(4,525)	109.05%	54,955	(430)	-0.78%
Reimbursements	737,742	150,000	700,000	550,000	(37,742)	105.39%	103,246	634,496	614.55%
Other Income	2,209	25,000	25,000	-	22,791	8.84%	147,795	(145,586)	-98.51%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 1,171,298</b>	<b>\$ 370,000</b>	<b>\$ 1,200,000</b>	<b>\$ 830,000</b>	<b>\$ 28,702</b>	<b>97.61%</b>	<b>\$ 531,502</b>	<b>\$ 639,796</b>	<b>120.38%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 24,096,158</b>	<b>\$ 21,152,259</b>	<b>\$ 22,792,259</b>	<b>\$ 1,640,000</b>	<b>\$ (1,303,899)</b>	<b>105.72%</b>	<b>\$ 20,291,298</b>	<b>\$ 3,804,860</b>	<b>18.75%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (1,000,000)	\$ (1,000,000)	\$ -	\$ (1,000,000)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (1,000,000)</b>	<b>\$ (1,000,000)</b>	<b>\$ -</b>	<b>\$ (1,000,000)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 24,096,158</b>	<b>\$ 20,152,259</b>	<b>\$ 21,792,259</b>	<b>\$ 1,640,000</b>	<b>\$ (2,303,899)</b>	<b>110.57%</b>	<b>\$ 20,291,298</b>	<b>\$ 3,804,860</b>	<b>18.75%</b>



CITY OF NEW ALBANY, OHIO  
DECEMBER 2018 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2017 YTD	YTD Variance	% H/(L)
	2018 Spending against 2017 Carry-Forward	2018 Spending	Total Spending	2017 Carry-Forward as Amended	2018 Budget as Amended	Total 2018 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ 6,132	\$ 6,482,456	\$ 6,488,588	\$ 8,248	\$ 6,946,214	\$ 6,954,462	\$ 2,981	\$ 6,491,569	\$ 462,894	93.34%	\$ 5,777,666	\$ 710,922	12.30%
Pensions	-	1,014,483	1,014,483	-	1,072,419	1,072,419	-	1,014,483	57,936	94.60%	910,849	103,634	11.38%
Benefits	23,273	2,081,702	2,104,975	23,273	2,315,922	2,339,195	178,292	2,283,266	55,929	97.61%	1,881,140	223,835	11.90%
Professional Development	3,888	114,997	118,886	3,988	181,050	185,038	14,582	133,468	51,570	72.13%	111,564	7,322	6.56%
<b>Total Personal Services</b>	<b>\$ 33,293</b>	<b>\$ 9,693,638</b>	<b>\$ 9,726,932</b>	<b>\$ 35,509</b>	<b>\$ 10,515,605</b>	<b>\$ 10,551,114</b>	<b>\$ 195,855</b>	<b>\$ 9,922,787</b>	<b>\$ 628,328</b>	<b>94.04%</b>	<b>\$ 8,681,219</b>	<b>\$ 1,045,712</b>	<b>12.05%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 35,116	\$ 460,514	\$ 495,630	\$ 37,222	\$ 731,390	\$ 768,612	\$ 223,921	\$ 719,551	\$ 49,062	93.62%	\$ 447,073	\$ 48,557	10.86%
Clothing & Uniforms	15	8,601	8,616	15	23,850	23,865	15,029	23,645	220	99.08%	4,106	4,510	109.85%
Utilities & Communications	25,881	335,755	361,636	25,881	450,160	476,041	88,260	449,896	26,145	94.51%	323,617	38,019	11.75%
Maintenance & Repairs	32,980	797,651	830,631	44,113	1,183,210	1,227,323	225,547	1,056,178	171,145	86.06%	706,699	123,932	17.54%
Consulting & Contract Services	220,320	1,770,221	1,990,541	275,081	2,693,650	2,968,731	499,261	2,489,802	478,929	83.87%	1,790,509	200,032	11.17%
Payment for Services	837	571,539	572,375	11,366	699,200	710,566	14,880	587,255	123,311	82.65%	549,578	22,797	4.15%
Community Support, Donations, and Contributions	-	140,332	140,332	-	249,570	249,570	38,817	179,149	70,421	71.78%	161,370	(21,038)	-13.04%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	78,881	78,881	-	105,000	105,000	-	78,881	26,119	75.12%	87,106	(8,224)	-9.44%
Other Operating & Contract Services	69,587	390,353	459,940	79,640	493,400	573,040	79,609	539,549	33,492	94.16%	316,183	143,756	45.47%
<b>Total Operating and Contract Services</b>	<b>\$ 384,734</b>	<b>\$ 4,553,848</b>	<b>\$ 4,938,582</b>	<b>\$ 473,318</b>	<b>\$ 6,629,430</b>	<b>\$ 7,102,748</b>	<b>\$ 1,185,323</b>	<b>\$ 6,123,905</b>	<b>\$ 978,843</b>	<b>86.22%</b>	<b>\$ 4,386,241</b>	<b>\$ 552,342</b>	<b>12.59%</b>
<b>Capital</b>													
Land & Land Improvements	\$ 37,479	\$ 22,863	\$ 60,342	\$ 72,564	\$ 25,000	\$ 97,564	\$ 37,115	\$ 97,457	\$ 107	99.89%	\$ 29,306	\$ 31,036	105.90%
Machinery & Equipment	5,469	-	5,469	7,952	40,000	47,952	42,468	47,937	15	99.97%	14,191	(8,722)	-61.46%
Infrastructure	-	4,276	4,276	33,014	50,000	83,014	78,738	83,014	-	100.00%	20,138	(15,862)	-78.77%
<b>Total Capital</b>	<b>\$ 42,948</b>	<b>\$ 27,139</b>	<b>\$ 70,087</b>	<b>\$ 113,529</b>	<b>\$ 115,000</b>	<b>\$ 228,529</b>	<b>\$ 158,321</b>	<b>\$ 228,407</b>	<b>\$ 122</b>	<b>99.95%</b>	<b>\$ 63,635</b>	<b>\$ 6,452</b>	<b>10.14%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 10,488,977	\$ 10,488,977	\$ -	\$ 10,488,977	\$ 10,488,977	\$ -	\$ 10,488,977	\$ -	100.00%	\$ 2,524,125	\$ 7,964,852	315.55%
Advances	-	1,000,000	1,000,000	-	1,000,000	1,000,000	-	1,000,000	-	100.00%	-	1,000,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 11,488,977</b>	<b>\$ 11,488,977</b>	<b>\$ -</b>	<b>\$ 11,488,977</b>	<b>\$ 11,488,977</b>	<b>\$ -</b>	<b>\$ 11,488,977</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ 2,524,125</b>	<b>\$ 8,964,852</b>	<b>355.17%</b>
<b>Grand Total</b>	<b>\$ 460,975</b>	<b>\$ 25,763,602</b>	<b>\$ 26,224,577</b>	<b>\$ 622,357</b>	<b>\$ 28,749,012</b>	<b>\$ 29,371,369</b>	<b>\$ 1,539,499</b>	<b>\$ 27,764,076</b>	<b>\$ 1,607,292</b>	<b>94.53%</b>	<b>\$ 15,655,220</b>	<b>\$ 10,569,358</b>	<b>67.51%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (11,488,977)	\$ (11,488,977)	\$ -	\$ (11,488,977)	\$ (11,488,977)	\$ -	\$ (11,488,977)	\$ -	100.00%	\$ (2,524,125)	\$ (8,964,852)	355.17%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (11,488,977)</b>	<b>\$ (11,488,977)</b>	<b>\$ -</b>	<b>\$ (11,488,977)</b>	<b>\$ (11,488,977)</b>	<b>\$ -</b>	<b>\$ (11,488,977)</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ (2,524,125)</b>	<b>\$ (8,964,852)</b>	<b>355.17%</b>
<b>Adjusted Grand Total</b>	<b>\$ 460,975</b>	<b>\$ 14,274,625</b>	<b>\$ 14,735,600</b>	<b>\$ 622,357</b>	<b>\$ 17,260,035</b>	<b>\$ 17,882,392</b>	<b>\$ 1,539,499</b>	<b>\$ 16,275,099</b>	<b>\$ 1,607,292</b>	<b>91.01%</b>	<b>\$ 13,131,095</b>	<b>\$ 1,604,506</b>	<b>12.22%</b>



**APPENDIX B:  
ALL FUNDS**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of December 31, 2018

Legacy Fund	MUNIS Fund	Fund Name	Beginning Balance	+		+/-		Ending Balance	-	
				Receipts	Disbursements	Net Change	Encumbrances		Carryover	
101	101	General Fund	\$ 17,935,885.21	\$ 25,096,158.12	\$ 26,224,577.19	\$ (1,128,419.07)	\$ 16,807,466.14	\$ (1,539,499.06)	\$ 15,267,967.08	
299	299	Severance Liability	842,811.06	460,000.00	47,185.01	412,814.99	1,255,626.05	-	1,255,626.05	
		<b>Total General Funds</b>	<b>18,778,696.27</b>	<b>25,556,158.12</b>	<b>26,271,762.20</b>	<b>(715,604.08)</b>	<b>18,063,092.19</b>	<b>(1,539,499.06)</b>	<b>16,523,593.13</b>	
201	201	Street Const. Maint & Rep	729,398.54	438,253.57	74,116.13	364,137.44	1,093,535.98	(160,436.06)	933,099.92	
220	202	State Highway	92,026.19	35,965.29	29,772.40	6,192.89	98,219.08	-	98,219.08	
221	203	Permissive Tax Fund	169,423.55	77,305.00	55,200.00	22,105.00	191,528.55	(13,265.43)	178,263.12	
209	210	Alcohol Education	12,243.21	700.00	-	700.00	12,943.21	-	12,943.21	
224	211	Drug Use Prevention	35,100.00	17,766.00	-	17,766.00	52,866.00	-	52,866.00	
213	213	Law Enforcement & ED	9,568.65	-	-	-	9,568.65	-	9,568.65	
223	216	K-9 Patrol	74.77	2,500.00	-	2,500.00	2,574.77	-	2,574.77	
217	217	Safety Town	83,438.65	32,666.90	22,732.38	9,934.52	93,373.17	(1,915.34)	91,457.83	
218	218	Dui Grant	10,544.63	4,096.90	1,022.58	3,074.32	13,618.95	-	13,618.95	
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00	
222	222	Economic Development	1,828,469.78	4,132,446.30	3,385,271.59	747,174.71	2,575,644.49	(234,925.43)	2,340,719.06	
202	223	Oak Grove EOZ	-	3,432,848.03	3,432,848.07	(0.04)	(0.04)	-	(0.04)	
203	224	Central College EOZ	-	1,945,956.83	1,945,956.91	(0.08)	(0.08)	-	(0.08)	
204	225	Oak Grove II EOZ	-	1,641,575.61	1,641,575.61	-	-	-	-	
205	226	Blacklick EOZ	-	3,576,410.89	3,576,410.86	0.03	0.03	-	0.03	
230	230	Wentworth Crossing TIF	289,796.67	316,910.61	208,668.57	108,242.04	398,038.71	-	398,038.71	
231	231	Hawksmoor TIF	248,175.35	173,923.83	131,146.43	42,777.40	290,952.75	-	290,952.75	
232	232	Enclave TIF	99,207.64	58,622.36	45,110.76	13,511.60	112,719.24	-	112,719.24	
233	233	Saunton TIF	311,115.55	128,996.38	163,465.13	(34,468.75)	276,646.80	-	276,646.80	
234	234	Richmond Square TIF	170,829.56	128,469.76	194,222.63	(65,752.87)	105,076.69	-	105,076.69	
235	235	Tidewater TIF	573,848.17	352,583.01	668,006.95	(315,423.94)	258,424.23	-	258,424.23	
236	236	Ealy Crossing TIF	514,502.67	275,813.06	587,300.47	(311,487.41)	203,015.26	-	203,015.26	
237	237	Upper Clarenton TIF	338,939.47	503,765.12	382,635.14	121,129.98	460,069.45	-	460,069.45	
238	238	Balfour Green TIF	86,113.59	26,869.21	30,247.38	(3,378.17)	82,735.42	-	82,735.42	
242	239	Straits Farm TIF	69,276.02	275,458.10	37,957.72	237,500.38	306,776.40	(306,776.40)	-	
207	250	Blacklick TIF	1,931,297.77	1,309,092.42	1,762,379.83	(453,287.41)	1,478,010.36	(143,534.96)	1,334,475.40	
251	251	Blacklick II TIF	18,328.77	68,765.08	406.50	68,358.58	86,687.35	-	86,687.35	
210	252	Village Center TIF	170,493.95	844,914.07	1,015,408.02	(170,493.95)	-	-	-	
240	253	Research Tech District TIF	446,748.48	245,898.78	2,772.62	243,126.16	689,874.64	-	689,874.64	
239	254	Oak Grove II TIF	731,615.89	445,567.98	8,411.55	437,156.43	1,168,772.32	-	1,168,772.32	
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-	
211	258	Windsor TIF	1,330,480.93	2,609,878.11	1,341,345.19	1,268,532.92	2,599,013.85	-	2,599,013.85	
241	259	Village Center TIF II	-	-	-	-	-	-	-	
280	280	Hotel Excise Tax	-	114,507.17	114,507.17	-	-	-	-	
281	281	Healthy New Albany Facility	403,304.39	1,015,062.48	800,389.98	214,672.50	617,976.89	(52,933.15)	565,043.74	
290	290	Alcohol Indigent	8,746.50	1,007.75	-	1,007.75	9,754.25	-	9,754.25	
208	291	Mayors Court Computer	13,742.32	4,545.00	-	4,545.00	18,287.32	(775.00)	17,512.32	
		<b>Total Special Revenue Funds</b>	<b>10,735,871.66</b>	<b>24,239,141.60</b>	<b>21,659,288.57</b>	<b>2,579,853.03</b>	<b>13,315,724.69</b>	<b>(914,561.77)</b>	<b>12,401,162.92</b>	
301	301	Debt Service	672,491.55	5,379,977.50	4,038,719.24	1,341,258.26	2,013,749.81	-	2,013,749.81	
		<b>Total Debt Services Funds</b>	<b>672,491.55</b>	<b>5,379,977.50</b>	<b>4,038,719.24</b>	<b>1,341,258.26</b>	<b>2,013,749.81</b>	<b>-</b>	<b>2,013,749.81</b>	
401	401	Capital Improvement	6,048,185.69	5,081,120.72	2,122,813.73	2,958,306.99	9,006,492.68	(1,494,614.47)	7,511,878.21	
403	403	Bond Improvement	-	18,469,686.59	1,652,198.70	16,817,487.89	16,817,487.89	(16,513,652.67)	303,835.22	
404	404	Park Improvement	1,686,473.49	2,214,920.82	85,137.41	2,129,783.41	3,816,256.90	(583,097.00)	3,233,159.90	
405	405	Water & Sanitary Improvement	3,258,037.81	10,331,675.61	9,887,908.90	443,766.71	3,701,804.52	(14,803,445.06)	(11,101,640.54)	
410	410	Infrastructure Replacement	8,132,230.44	2,004,728.65	-	2,004,728.65	10,136,959.09	-	10,136,959.09	
411	411	Leisure Trail Improvement	286,401.28	13,218.75	-	13,218.75	299,620.03	-	299,620.03	
415	415	Capital Equipment Replace	1,908,148.63	1,825,955.66	706,377.46	1,119,578.20	3,027,726.83	(314,288.20)	2,713,438.63	
417	417	Oak Grove II Infrastructure	1,836,301.65	1,174,218.62	72,956.80	1,101,261.82	2,937,563.47	-	2,937,563.47	
420	420	Opwc Greensward Roundabout	(0.01)	-	-	-	(0.01)	-	(0.01)	
422	422	Economic Development Cap	16,426,033.80	6,726,863.26	11,794,936.98	(5,068,073.72)	11,357,960.08	(1,853,026.48)	9,504,933.60	
		<b>Total Capital Projects Funds</b>	<b>39,581,812.78</b>	<b>47,842,388.68</b>	<b>26,322,329.98</b>	<b>21,520,058.70</b>	<b>61,101,871.48</b>	<b>(35,562,123.88)</b>	<b>25,539,747.60</b>	
901	901	Columbus Agency	944,604.80	209,030.00	311,516.00	(102,486.00)	842,118.80	-	842,118.80	
904	904	Subdivision Development	692,081.21	419,655.00	421,016.31	(1,361.31)	690,719.90	-	690,719.90	
906	906	Unclaimed Monies	1,782.93	151.17	-	151.17	1,934.10	-	1,934.10	
907	907	Builders Escrow	1,207,665.84	289,286.60	303,545.10	(14,258.50)	1,193,407.34	-	1,193,407.34	
908	908	Board Of Building Standards	8,014.94	11,335.99	12,547.85	(1,211.86)	6,803.08	-	6,803.08	
909	909	Columbus Annexation	0.01	17,782.90	17,782.90	-	0.01	-	0.01	
910	910	Flex Spending	(22,511.70)	-	(32,565.94)	32,565.94	10,054.24	-	10,054.24	
999	999	Payroll	-	-	(146,849.59)	146,849.59	146,849.59	-	146,849.59	
		<b>Total Fiduciary/Agency Funds</b>	<b>2,831,638.03</b>	<b>947,241.66</b>	<b>886,992.63</b>	<b>60,249.03</b>	<b>2,891,887.06</b>	<b>-</b>	<b>2,891,887.06</b>	
		<b>Totals</b>	<b>\$ 72,600,510.29</b>	<b>\$ 103,964,907.56</b>	<b>\$ 79,179,092.62</b>	<b>\$ 24,785,814.94</b>	<b>\$ 97,386,325.23</b>	<b>\$ (38,016,184.71)</b>	<b>\$ 59,370,140.52</b>	

**New Albany EOZ Revenue Sharing**

<b>2017</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	75,173.19	185,475.29	118,478.21	115,006.22	128,604.65	120,667.60	113,916.23	169,894.02	109,449.72	133,666.71	108,664.57	114,417.10	1,493,413.51	1,493,413.51
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	75,173.19	185,475.29	118,478.21	115,006.22	128,604.65	120,667.60	113,916.23	169,894.02	109,449.72	133,666.71	108,664.57	114,417.10	1,493,413.51	1,493,413.51
<b>Central College</b>														
Withholding	177,600.00	268,240.35	220,628.14	263,619.51	257,262.02	195,283.58	173,723.91	187,863.02	176,124.64	249,241.85	172,899.93	180,384.90	2,522,871.85	2,522,871.85
Net Profit	178,713.03	22,653.65	(38,884.95)	(15,059.46)	(846.68)	(6,011.01)	(33,823.25)	105,407.85	(35,610.32)	129,525.10	(41,850.39)	0.00	264,213.57	264,213.57
Total	356,313.03	290,894.00	181,743.19	248,560.05	256,415.34	189,272.57	139,900.66	293,270.87	140,514.32	378,766.95	131,049.54	180,384.90	2,787,085.42	2,787,085.42
<b>Oak Grove I</b>														
Withholding	164,776.04	189,759.45	160,121.62	316,534.49	188,914.99	239,761.50	107,278.69	184,304.47	135,134.61	128,668.35	175,437.07	155,103.76	2,145,795.04	2,145,795.04
Net Profit	66,496.32	11,787.05	264.69	57,030.80	41,595.05	1,238.37	67,169.69	34.65	977.85	70,781.66	(100.03)	(6,520.85)	310,755.25	310,755.25
Total	231,272.36	201,546.50	160,386.31	373,565.29	230,510.04	240,999.87	174,448.38	184,339.12	136,112.46	199,450.01	175,337.04	148,582.91	2,456,550.29	2,456,550.29
<b>Oak Grove II</b>														
Withholding	48,582.71	65,311.30	39,105.67	46,641.94	36,805.56	39,964.38	48,585.43	47,824.54	44,056.74	57,828.93	57,492.79	51,658.06	583,858.05	583,858.05
Net Profit	20,091.78	11,460.71	178.75	50,875.00	28,951.86	33,860.70	16,971.59	6,403.55	1,417.34	57,172.09	3,725.98	100.10	231,209.45	231,209.45
Total	68,674.49	76,772.01	39,284.42	97,516.94	65,757.42	73,825.08	65,557.02	54,228.09	45,474.08	115,001.02	61,218.77	51,758.16	815,067.50	815,067.50
<b>Total EOZs</b>														
Withholding	466,131.94	708,786.39	538,333.64	741,802.16	611,587.22	595,677.06	443,504.26	589,886.05	464,765.71	569,405.84	514,494.36	501,563.82	6,745,938.45	6,745,938.45
Net Profit	265,301.13	45,901.41	(38,441.51)	92,846.34	69,700.23	29,088.06	50,318.03	111,846.05	(33,215.13)	257,478.85	(38,224.44)	(6,420.75)	806,178.27	806,178.27
Total	731,433.07	754,687.80	499,892.13	834,648.50	681,287.45	624,765.12	493,822.29	701,732.10	431,550.58	826,884.69	476,269.92	495,143.07	7,552,116.72	7,552,116.72
<b>2018</b>														
<b>2018</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	1,781,508.02
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	1,781,508.02
<b>Central College</b>														
Withholding	188,598.27	191,507.49	177,348.90	249,165.89	220,231.76	176,431.11	164,890.08	173,197.49	165,138.48	229,123.20	166,823.25	154,292.34	2,256,748.26	2,256,748.26
Net Profit	38,833.33	32,920.30	(664.31)	100,989.01	3,194.10	10,264.80	88,328.52	2,346.22	2,115.11	43.05	138,823.01	(10,025.89)	407,167.24	407,167.24
Total	227,431.60	224,427.79	176,684.59	350,154.89	223,425.86	186,695.91	253,218.60	175,543.71	167,253.60	229,166.25	305,646.26	144,266.45	2,663,915.50	2,663,915.50
<b>Oak Grove I</b>														
Withholding	189,149.75	161,003.20	193,274.71	243,763.24	187,833.90	185,601.50	168,671.68	116,285.06	167,112.92	180,836.52	165,192.02	219,292.21	2,178,016.70	2,178,016.70
Net Profit	116,652.02	(163.80)	993.30	27,236.30	98,826.08	8,650.14	30,098.39	73,505.60	4,730.04	27,873.59	80,439.91	3,844.75	472,686.32	472,686.32
Total	305,801.77	160,839.40	194,268.01	270,999.54	286,659.98	194,251.64	198,770.07	189,790.66	171,842.96	208,710.11	245,631.93	223,136.96	2,650,703.02	2,650,703.02
<b>Oak Grove II</b>														
Withholding	68,369.56	133,972.49	55,163.56	61,782.42	63,519.64	48,107.39	59,513.31	61,647.72	63,767.93	82,743.53	84,766.14	79,246.73	862,600.42	862,600.42
Net Profit	221,494.08	50,170.02	(17,058.57)	6,710.00	37,658.78	84,432.15	43,449.45	16,309.66	28,522.18	12,009.53	(36,748.23)	24,758.65	471,707.69	471,707.69
Total	289,863.64	184,142.51	38,104.99	68,492.42	101,178.41	132,539.54	102,962.76	77,957.38	92,290.11	94,753.06	48,017.91	104,005.38	1,334,308.11	1,334,308.11
<b>Total EOZs</b>														
Withholding	626,341.11	599,245.07	531,916.51	662,160.04	823,525.41	524,458.18	562,802.07	476,556.15	508,952.53	609,881.05	584,619.35	568,415.92	7,078,873.39	7,078,873.39
Net Profit	376,979.43	82,926.52	(16,729.58)	134,935.31	139,678.96	103,347.09	161,876.36	92,161.49	35,367.33	39,926.16	182,514.68	18,577.51	1,351,561.25	1,351,561.25
Total	1,003,320.54	682,171.59	515,186.93	797,095.35	963,204.36	627,805.27	724,678.43	568,717.64	544,319.86	649,807.21	767,134.03	586,993.43	8,430,434.64	8,430,434.64



**New Albany EOZ Revenue Sharing Variance (2018 - 2017)**

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
<b>Blacklick</b>													
Withholding	105,050.34	(72,713.40)	(12,348.87)	(7,557.73)	223,335.47	(6,349.42)	55,810.77	(44,468.13)	3,483.48	(16,488.91)	59,173.36	1,167.54	288,094.51
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	105,050.34	(72,713.40)	(12,348.87)	(7,557.73)	223,335.47	(6,349.42)	55,810.77	(44,468.13)	3,483.48	(16,488.91)	59,173.36	1,167.54	288,094.51
<b>Central College</b>													
Withholding	10,998.27	(76,732.86)	(43,279.24)	(14,453.62)	(37,030.26)	(18,852.47)	(8,833.83)	(14,665.53)	(10,986.16)	(20,118.65)	(6,076.68)	(26,092.56)	(266,123.59)
Net Profit	(139,879.70)	10,266.65	38,220.64	116,048.47	4,040.78	16,275.81	122,151.77	(103,061.63)	37,725.43	(129,482.05)	180,673.40	(10,025.89)	142,953.67
Total	(128,881.43)	(66,466.21)	(5,058.60)	101,594.84	(32,989.48)	(2,576.66)	113,317.94	(117,727.16)	26,739.28	(149,600.70)	174,596.72	(36,118.45)	(123,169.92)
<b>Oak Grove I</b>													
Withholding	24,373.71	(28,756.25)	33,153.09	(72,771.25)	(1,081.09)	(54,160.00)	61,392.99	(68,019.41)	31,978.31	52,168.17	(10,245.05)	64,188.45	32,221.66
Net Profit	50,155.70	(11,950.85)	728.61	(29,794.50)	57,231.03	7,411.77	(37,071.30)	73,470.95	3,752.19	(42,908.07)	80,539.94	10,365.60	161,931.07
Total	74,529.41	(40,707.10)	33,881.70	(102,565.75)	56,149.94	(46,748.23)	24,321.69	5,451.54	35,730.50	9,260.10	70,294.89	74,554.05	194,152.73
<b>Oak Grove II</b>													
Withholding	19,786.85	68,661.19	16,057.89	15,140.48	26,714.08	8,143.01	10,927.88	13,823.18	19,711.19	24,914.60	27,273.35	27,588.67	278,742.37
Net Profit	201,402.30	38,709.31	(17,237.32)	(44,165.00)	8,706.92	50,571.45	26,477.86	9,906.11	27,104.84	(45,162.57)	(40,474.21)	24,658.55	240,498.24
Total	221,189.15	107,370.50	(1,179.43)	(29,024.52)	35,420.99	58,714.46	37,405.74	23,729.29	46,816.03	(20,247.96)	(13,200.86)	52,247.22	519,240.61
<b>Total EOZs</b>													
Withholding	160,209.17	(109,541.32)	(6,417.13)	(79,642.12)	211,938.19	(71,218.88)	119,297.81	(113,329.90)	44,186.82	40,475.21	70,124.99	66,852.10	332,934.94
Net Profit	111,678.30	37,025.11	21,711.93	42,088.97	69,978.73	74,259.03	111,558.33	(19,684.56)	68,582.46	(217,552.69)	220,739.12	24,998.26	545,382.98
Total	271,887.47	(72,516.21)	15,294.80	(37,553.15)	281,916.91	3,040.15	230,856.14	(133,014.46)	112,769.28	(177,077.48)	290,864.11	91,850.36	878,317.92

**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	40,303.40	86,159.09	22,996.24	37,005.88	54,235.33	71,526.98	57,530.43	39,372.67	49,130.39	49,249.60	25,440.42	55,451.93	<b>588,402.36</b>
	<b>40,303.40</b>	<b>86,159.09</b>	<b>22,996.24</b>	<b>37,005.88</b>	<b>54,235.33</b>	<b>71,526.98</b>	<b>57,530.43</b>	<b>39,372.67</b>	<b>49,130.39</b>	<b>49,249.60</b>	<b>25,440.42</b>	<b>55,451.93</b>	<b>588,402.36</b>
<b>Infrastructure Fund</b>													
Oak Grove II	80,606.79	172,318.19	41,702.16	72,133.88	106,641.31	141,180.17	109,673.52	76,853.32	96,041.34	96,039.85	48,793.93	108,600.13	<b>1,150,584.60</b>
	<b>80,606.79</b>	<b>172,318.19</b>	<b>41,702.16</b>	<b>72,133.88</b>	<b>106,641.31</b>	<b>141,180.17</b>	<b>109,673.52</b>	<b>76,853.32</b>	<b>96,041.34</b>	<b>96,039.85</b>	<b>48,793.93</b>	<b>108,600.13</b>	<b>1,150,584.60</b>
<b>JMLSD</b>													
Oak Grove II	57,733.71	86,745.98	28,332.90	37,456.92	69,412.88	63,881.17	66,832.03	44,730.72	44,457.08	54,906.80	40,000.33	61,090.69	<b>655,581.20</b>
	<b>57,733.71</b>	<b>86,745.98</b>	<b>28,332.90</b>	<b>37,456.92</b>	<b>69,412.88</b>	<b>63,881.17</b>	<b>66,832.03</b>	<b>44,730.72</b>	<b>44,457.08</b>	<b>54,906.80</b>	<b>40,000.33</b>	<b>61,090.69</b>	<b>655,581.20</b>
<b>LHLSD</b>													
Oak Grove I	36,118.71	36,771.07	57,082.72	101,337.86	37,558.27	63,303.30	39,599.58	19,237.74	57,221.66	58,542.24	38,829.16	38,207.45	<b>583,809.76</b>
Oak Grove II	15,407.52	70,951.18	8,633.01	26,727.02	26,026.68	64,123.51	30,638.91	18,822.80	40,064.68	27,078.58	1,354.20	34,932.43	<b>364,760.52</b>
	<b>51,526.23</b>	<b>107,722.26</b>	<b>65,715.73</b>	<b>128,064.88</b>	<b>63,584.94</b>	<b>127,426.81</b>	<b>70,238.49</b>	<b>38,060.54</b>	<b>97,286.34</b>	<b>85,620.82</b>	<b>40,183.36</b>	<b>73,139.87</b>	<b>948,570.28</b>
<b>NACA</b>													
Blacklick	265,592.57	166,175.42	156,401.14	158,345.15	518,648.59	168,468.90	250,124.00	184,838.15	166,427.88	172,683.08	247,340.11	170,335.27	<b>2,625,380.26</b>
Central College	115,764.03	114,579.39	81,294.19	188,846.84	101,025.99	86,231.68	148,840.57	88,607.97	77,767.21	106,392.68	167,721.81	67,368.16	<b>1,344,440.52</b>
Oak Grove I	188,179.15	109,617.29	136,353.45	208,382.31	181,173.71	136,066.72	130,725.62	117,343.21	120,892.37	147,882.03	152,162.57	159,785.58	<b>1,788,564.01</b>
Rev Not Shared	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.04	0.00	0.00	<b>5.04</b>
	<b>569,535.75</b>	<b>390,372.10</b>	<b>374,048.77</b>	<b>555,574.29</b>	<b>800,848.30</b>	<b>390,767.30</b>	<b>529,690.20</b>	<b>390,789.33</b>	<b>365,087.46</b>	<b>426,962.84</b>	<b>567,224.50</b>	<b>397,489.01</b>	<b>5,758,389.83</b>

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>NAPLS</b>													
Blacklick	88,973.51	55,668.77	52,394.38	53,045.62	173,747.28	56,437.08	83,791.54	61,920.78	55,753.34	57,848.83	82,858.94	57,062.31	<b>879,502.39</b>
Central College	47,233.11	47,412.67	16,535.54	97,490.82	16,769.97	18,245.26	99,140.45	34,719.09	17,548.30	23,666.68	91,817.57	15,811.26	<b>526,390.71</b>
Oak Grove I	103,280.24	61,380.00	70,692.67	119,307.98	104,253.62	63,819.11	70,632.20	68,568.23	56,454.44	81,979.93	75,497.55	115,951.35	<b>991,817.31</b>
Rev Not Shared	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.88	0.00	0.00	<b>5.88</b>
VC TIF II	5,769.03	2,449.58	2,014.57	3,055.93	1,760.50	3,190.24	3,440.55	2,510.19	2,822.13	4,030.10	2,226.23	2,937.47	<b>36,206.52</b>
	<b>245,255.90</b>	<b>166,911.02</b>	<b>141,637.15</b>	<b>272,900.36</b>	<b>296,531.36</b>	<b>141,691.69</b>	<b>257,004.74</b>	<b>167,718.30</b>	<b>132,578.20</b>	<b>167,531.42</b>	<b>252,400.28</b>	<b>191,762.39</b>	<b>2,433,922.81</b>
<b>New Albany</b>													
Blacklick	176,619.06	110,506.65	104,006.75	105,299.52	344,901.32	112,031.82	166,332.46	122,917.37	110,674.54	114,834.25	164,481.17	113,272.95	<b>1,745,877.87</b>
Central College	222,882.96	219,939.23	173,150.90	343,151.80	218,957.34	182,961.99	248,154.22	172,032.83	163,908.53	224,582.92	299,533.33	141,381.12	<b>2,610,637.18</b>
Oak Grove I	299,685.74	157,622.61	190,382.65	265,579.55	280,926.78	190,366.60	194,794.67	185,994.84	168,406.10	204,535.90	240,719.29	218,674.22	<b>2,597,688.96</b>
Oak Grove II	74,488.23	158,219.51	37,342.88	67,122.57	99,154.84	129,888.75	100,903.50	76,398.24	90,444.31	92,858.00	47,057.55	101,925.27	<b>1,075,803.65</b>
Rev Not Shared	1,495,817.53	1,153,921.04	795,506.91	959,098.00	1,654,477.45	2,008,812.54	1,377,009.17	970,502.44	1,054,808.32	1,349,427.55	1,480,346.27	1,070,327.28	<b>15,370,054.50</b>
VC TIF II	5,769.03	2,449.58	2,014.57	3,055.93	1,760.50	3,190.24	3,440.55	2,510.19	2,822.13	4,030.10	2,226.23	2,937.47	<b>36,206.52</b>
	<b>2,275,262.55</b>	<b>1,802,658.64</b>	<b>1,302,404.66</b>	<b>1,743,307.37</b>	<b>2,600,178.22</b>	<b>2,627,251.94</b>	<b>2,090,634.57</b>	<b>1,530,355.92</b>	<b>1,591,063.91</b>	<b>1,990,268.72</b>	<b>2,234,363.85</b>	<b>1,648,518.31</b>	<b>23,436,268.68</b>
Net Settlement	3,320,224.33	2,812,887.27	1,976,837.61	2,846,443.59	3,991,432.35	3,563,726.05	3,181,603.98	2,287,880.80	2,375,644.72	2,870,580.05	3,208,406.68	2,536,052.33	
Less Legal Fees													
RITA Net													



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2011 - 2018**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2018</b>	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$35,685,581	\$33,202,000	\$35,685,581
	3-yr Fcstd Collec	\$2,659,556	\$2,567,715	\$2,491,073	\$2,747,459	\$4,069,032	\$3,572,858	\$2,493,000	\$2,955,382	\$2,120,218	\$2,669,823	\$2,768,573	\$2,225,105	\$33,339,794	\$33,202,000	
	5-yr Fcstd Collec	\$2,793,081	\$2,617,890	\$2,530,930	\$2,732,608	\$4,172,246	\$3,619,879	\$2,481,768	\$2,702,267	\$2,346,392	\$2,699,779	\$2,875,139	\$2,390,888	\$33,962,866	\$33,202,000	
	Percent of Budg	10.20%	8.64%	6.08%	8.75%	12.27%	10.95%	9.78%	7.03%	7.30%	8.82%	9.86%	7.79%	107.48%	107.48%	107.48%
	Percent of FY Δ	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	100.00%	NA	100.00%
<b>2017</b>	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$30,677,029	\$29,432,567	\$30,677,029
	Percent of Budg	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	104.23%	104.23%	104.23%
	Percent of FY Δ	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	100.00%	95.94%	100.00%
<b>2016</b>	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$30,005,158	\$31,594,250	\$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	94.97%	94.97%	94.97%
	Percent of FY Δ	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	100.00%	105.30%	100.00%
<b>2015</b>	Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$28,616,704	\$27,903,000	\$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	102.56%	102.56%	102.56%
	Percent of FY Δ	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	100.00%	97.51%	100.00%
<b>2014</b>	Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$23,830,475	\$23,144,636	\$23,830,475
	Percent of Budg	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	102.96%	102.96%	102.96%
	Percent of FY Δ	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	100.00%	97.12%	100.00%
<b>2013</b>	Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$21,201,083	\$19,246,605	\$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	110.15%	110.15%	110.15%
	Percent of FY Δ	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	100.00%	90.78%	100.00%
<b>2012</b>	Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$20,124,260	\$20,124,260	\$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	100.00%	100.00%	100.00%
	Percent of FY Δ	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	100.00%	100.00%	100.00%
<b>2011</b>	Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$19,704,551	\$19,411,569	\$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	101.51%	101.51%	101.51%
	Percent of FY Δ	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	100.00%	98.51%	100.00%

*Most-recent 3-year basis*

<b>Avg Pct of Budget</b>	<b>8.01%</b>	<b>7.73%</b>	<b>7.50%</b>	<b>8.27%</b>	<b>12.26%</b>	<b>10.76%</b>	<b>7.51%</b>	<b>8.90%</b>	<b>6.39%</b>	<b>8.04%</b>	<b>8.34%</b>	<b>6.70%</b>	<b>100.42%</b>	<b>100.00%</b>	<b>100.42%</b>
<b>Avg Pct of FY Δ</b>	<b>7.98%</b>	<b>7.70%</b>	<b>7.47%</b>	<b>8.24%</b>	<b>12.20%</b>	<b>10.72%</b>	<b>7.48%</b>	<b>8.86%</b>	<b>6.36%</b>	<b>8.01%</b>	<b>8.30%</b>	<b>6.67%</b>	<b>100.00%</b>	<b>99.59%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$35,538,092  
 \$2,336,092

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$35,685,581  
 \$2,483,581

*5-Year Basis*

<b>Avg Pct of Budget</b>	<b>8.41%</b>	<b>7.88%</b>	<b>7.62%</b>	<b>8.23%</b>	<b>12.57%</b>	<b>10.90%</b>	<b>7.47%</b>	<b>8.14%</b>	<b>7.07%</b>	<b>8.13%</b>	<b>8.66%</b>	<b>7.20%</b>	<b>102.29%</b>	<b>100.00%</b>	<b>102.29%</b>
<b>Avg Pct of FY Δ</b>	<b>8.22%</b>	<b>7.71%</b>	<b>7.45%</b>	<b>8.05%</b>	<b>12.28%</b>	<b>10.66%</b>	<b>7.31%</b>	<b>7.96%</b>	<b>6.91%</b>	<b>7.95%</b>	<b>8.47%</b>	<b>7.04%</b>	<b>100.00%</b>	<b>97.76%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$34,886,121  
 \$1,684,121

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$35,685,581  
 \$2,483,581



**CITY OF NEW ALBANY, OHIO  
DECEMBER 2018 YTD REVENUE ANALYSIS**

**All Funds**

	2018 YTD	2018 Adopted Budget	2018 Amended Budget	Change in 2018 Budget	Uncollected YTD Balance	% Collected	2017 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,104,921	\$ 1,245,184	\$ 1,245,184	\$ -	\$ 140,263	88.74%	\$ 1,025,024	\$ 79,897	7.79%
Income Taxes	35,685,581	32,392,000	33,262,792	870,792	(2,422,789)	107.28%	30,664,542	5,021,039	16.37%
Hotel Taxes	458,029	400,000	414,507	14,507	(43,522)	110.50%	437,643	20,386	4.66%
<b>Total Taxes</b>	<b>\$ 37,248,531</b>	<b>\$ 34,037,184</b>	<b>\$ 34,922,483</b>	<b>\$ 885,299</b>	<b>\$ (2,326,048)</b>	<b>106.66%</b>	<b>\$ 32,127,209</b>	<b>\$ 5,121,322</b>	<b>15.94%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 691,139	\$ 694,888	\$ 694,888	\$ -	\$ 3,749	99.46%	\$ 637,465	\$ 53,674	8.42%
Street Maint Taxes	525,118	477,500	477,500	-	(47,618)	109.97%	542,254	(17,136)	-3.16%
Grants	4,627,348	2,878,081	2,878,081	-	(1,749,267)	160.78%	1,891,917	2,735,431	144.59%
<b>Total Intergovernmental</b>	<b>\$ 5,843,605</b>	<b>\$ 4,050,469</b>	<b>\$ 4,050,469</b>	<b>\$ -</b>	<b>\$ (1,793,136)</b>	<b>144.27%</b>	<b>\$ 3,071,636</b>	<b>\$ 2,771,968</b>	<b>90.24%</b>
<b>Charges for Service</b>									
Service Charges	\$ 27,649	\$ 20,000	\$ 20,000	\$ -	\$ (7,649)	138.24%	\$ 102,162	\$ (74,513)	-72.94%
Water & Sewer Fees	355,830	270,000	270,000	-	(85,830)	131.79%	342,056	13,774	4.03%
Building Department Fees	119,686	120,000	120,000	-	314	99.74%	166,541	(46,855)	-28.13%
Right of Way Fees	11,375	10,000	10,000	-	(1,375)	113.75%	11,000	375	3.41%
Police Fees	46,942	51,000	51,000	-	4,058	92.04%	19,565	27,377	139.93%
Other Fees & Charges	153,678	28,000	28,000	-	(125,678)	548.85%	-	153,678	0.00%
<b>Total Charges for Service</b>	<b>\$ 715,159</b>	<b>\$ 499,000</b>	<b>\$ 499,000</b>	<b>\$ -</b>	<b>\$ (216,159)</b>	<b>143.32%</b>	<b>\$ 641,323</b>	<b>\$ 73,836</b>	<b>11.51%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 125,789	\$ 113,300	\$ 113,300	\$ -	\$ (12,489)	111.02%	\$ 145,237	\$ (19,448)	-13.39%
Building, Licenses & Permits	512,132	425,500	425,500	-	(86,632)	120.36%	594,621	(82,489)	-13.87%
Other Licenses & Permits	128,113	122,000	122,000	-	(6,113)	105.01%	134,777	(6,664)	-4.94%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 766,034</b>	<b>\$ 660,800</b>	<b>\$ 660,800</b>	<b>\$ -</b>	<b>\$ (105,234)</b>	<b>115.93%</b>	<b>\$ 874,635</b>	<b>\$ (108,601)</b>	<b>-12.42%</b>
<b>Other Sources</b>									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 10,530	\$ (10,530)	-100.00%
Payment in Lieu of Taxes (PILOT)	7,220,516	7,217,013	7,821,565	604,552	601,049	92.32%	6,858,523	361,994	5.28%
Funds from NAECA/NACA	4,533,343	8,750,000	8,750,000	-	4,216,657	51.81%	15,917,696	(11,384,353)	-71.52%
Investment Income	1,444,099	314,000	661,000	347,000	(783,099)	218.47%	583,066	861,033	147.67%
Rental & Lease Income	652,586	500,000	750,000	250,000	97,414	87.01%	600,443	52,143	8.68%
Reimbursements	2,856,556	650,000	900,000	250,000	(1,956,556)	317.40%	1,085,766	1,770,790	163.09%
Other Income	12,552	25,000	45,000	20,000	32,448	27.89%	156,795	(144,243)	-91.99%
Proceeds of Bonds	18,256,148	17,000,000	18,410,000	1,410,000	153,853	99.16%	-	18,256,148	0.00%
Proceeds of Notes/Loans	7,403,752	15,000,000	23,000,000	8,000,000	15,596,248	32.19%	-	7,403,752	0.00%
<b>Total Other Sources</b>	<b>\$ 42,379,552</b>	<b>\$ 49,481,013</b>	<b>\$ 60,362,565</b>	<b>\$ 10,881,552</b>	<b>\$ 17,983,013</b>	<b>70.21%</b>	<b>\$ 25,212,819</b>	<b>\$ 17,166,733</b>	<b>68.09%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 7,964,785	\$ 16,064,785	\$ 8,100,000	\$ 16,064,785	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 7,964,785</b>	<b>\$ 16,064,785</b>	<b>\$ 8,100,000</b>	<b>\$ 16,064,785</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 86,952,881</b>	<b>\$ 96,693,251</b>	<b>\$ 116,560,102</b>	<b>\$ 19,866,851</b>	<b>\$ 29,607,221</b>	<b>74.60%</b>	<b>\$ 61,927,623</b>	<b>\$ 25,025,258</b>	<b>40.41%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (7,964,785)	\$ (16,064,785)	\$ (8,100,000)	\$ (16,064,785)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (7,964,785)</b>	<b>\$ (16,064,785)</b>	<b>\$ (8,100,000)</b>	<b>\$ (16,064,785)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 86,952,881</b>	<b>\$ 88,728,466</b>	<b>\$ 100,495,317</b>	<b>\$ 11,766,851</b>	<b>\$ 13,542,436</b>	<b>86.52%</b>	<b>\$ 61,927,623</b>	<b>\$ 25,025,258</b>	<b>40.41%</b>



CITY OF NEW ALBANY, OHIO  
DECEMBER 2018 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2017 YTD	YTD Variance	% H/(L)
	2018 Spending against 2017 Carry-Forward	2018 Spending	Total Spending	2017 Carry-Forward as Amended	2018 Budget as Amended	Total 2018 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ 6,132	\$ 6,530,664	\$ 6,536,795	\$ 8,248	\$ 7,284,214	\$ 7,292,462	\$ 2,981	\$ 6,539,776	\$ 752,686	89.68%	\$ 6,037,846	\$ 498,949	8.26%
Pensions	-	1,014,483	1,014,483	-	1,072,419	1,072,419	-	1,014,483	57,936	94.60%	910,849	103,634	11.38%
Benefits	23,273	2,081,702	2,104,975	23,273	2,315,922	2,339,195	178,292	2,283,266	55,929	97.61%	1,881,140	223,835	11.90%
Professional Development	3,888	114,997	118,886	3,988	182,250	186,238	14,582	133,468	52,770	71.67%	111,564	7,322	6.56%
<b>Total Personal Services</b>	<b>\$ 33,293</b>	<b>\$ 9,741,846</b>	<b>\$ 9,775,139</b>	<b>\$ 35,509</b>	<b>\$ 10,854,805</b>	<b>\$ 10,890,314</b>	<b>\$ 195,855</b>	<b>\$ 9,970,994</b>	<b>\$ 919,320</b>	<b>91.56%</b>	<b>\$ 8,941,399</b>	<b>\$ 833,740</b>	<b>9.32%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 78,149	\$ 847,042	\$ 925,191	\$ 81,656	\$ 1,340,085	\$ 1,421,741	\$ 309,248	\$ 1,234,439	\$ 187,302	86.83%	\$ 996,975	\$ (71,783)	-7.20%
Clothing & Uniforms	15	8,601	8,616	15	23,850	23,865	15,029	23,645	220	99.08%	4,106	4,510	109.85%
Utilities & Communications	25,913	484,899	510,812	25,913	634,205	660,118	121,284	632,096	28,023	95.75%	327,918	182,894	55.77%
Maintenance & Repairs	32,980	797,651	830,631	44,113	1,183,210	1,227,323	225,547	1,056,178	171,145	86.06%	706,699	123,932	17.54%
Consulting & Contract Services	1,109,496	2,045,134	3,154,630	1,164,258	3,381,650	4,545,908	599,772	3,754,402	791,505	82.59%	2,895,734	258,897	8.94%
Payment for Services	837	1,270,756	1,271,593	11,366	1,508,841	1,520,207	14,880	1,286,473	233,735	84.62%	1,457,168	(185,575)	-12.74%
Community Support, Donations, and Contributions	-	273,679	273,679	-	384,077	384,077	38,817	312,495	71,582	81.36%	418,423	(144,745)	-34.59%
Revenue Sharing Agreements	-	13,285,744	13,285,744	-	13,391,101	13,391,101	-	13,285,744	105,357	99.21%	10,993,089	2,292,655	20.86%
Developer Incentive Agreements	-	2,067,380	2,067,380	-	2,095,000	2,095,000	-	2,067,380	27,620	98.68%	1,159,275	908,105	78.33%
Other Operating & Contract Services	69,587	597,304	666,891	79,640	1,165,134	1,244,774	543,408	1,210,299	34,475	97.23%	1,199,206	(532,315)	-44.39%
<b>Total Operating and Contract Services</b>	<b>\$ 1,316,976</b>	<b>\$ 21,678,190</b>	<b>\$ 22,995,167</b>	<b>\$ 1,406,961</b>	<b>\$ 25,107,153</b>	<b>\$ 26,514,114</b>	<b>\$ 1,867,984</b>	<b>\$ 24,863,150</b>	<b>\$ 1,650,963</b>	<b>93.77%</b>	<b>\$ 20,158,592</b>	<b>\$ 2,836,575</b>	<b>14.07%</b>
<b>Capital</b>													
Land & Land Improvements	\$ 281,193	\$ 1,211,747	\$ 1,492,940	\$ 318,983	\$ 19,153,800	\$ 19,472,783	\$ 17,247,915	\$ 18,740,855	\$ 731,928	96.24%	\$ 44,081	\$ 1,448,859	3286.84%
Machinery & Equipment	349,989	383,772	733,760	443,277	726,300	1,169,577	354,051	1,087,812	81,765	93.01%	1,283,862	(550,102)	-42.85%
Infrastructure	15,984,470	7,207,120	23,191,590	19,580,159	35,381,630	54,961,789	18,350,380	41,541,970	13,419,820	75.58%	10,592,829	12,598,760	118.94%
<b>Total Capital</b>	<b>\$ 16,615,652</b>	<b>\$ 8,802,639</b>	<b>\$ 25,418,290</b>	<b>\$ 20,342,419</b>	<b>\$ 55,261,730</b>	<b>\$ 75,604,149</b>	<b>\$ 35,952,346</b>	<b>\$ 61,370,636</b>	<b>\$ 14,233,513</b>	<b>81.17%</b>	<b>\$ 11,920,772</b>	<b>\$ 13,497,518</b>	<b>113.23%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 2,756,040	\$ 2,756,040	\$ -	\$ 2,756,040	\$ 2,756,040	\$ -	\$ 2,756,040	\$ -	100.00%	\$ 2,866,392	\$ (110,353)	-3.85%
Interest Expense	-	1,131,680	1,131,680	-	1,131,913	1,131,913	-	1,131,680	233	99.98%	934,689	196,990	21.08%
Other Debt Service	-	151,000	151,000	-	151,000	151,000	-	151,000	-	100.00%	-	151,000	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 4,038,719</b>	<b>\$ 4,038,719</b>	<b>\$ -</b>	<b>\$ 4,038,953</b>	<b>\$ 4,038,953</b>	<b>\$ -</b>	<b>\$ 4,038,719</b>	<b>\$ 233</b>	<b>99.99%</b>	<b>\$ 3,801,082</b>	<b>\$ 237,637</b>	<b>6.25%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 14,064,785	\$ 14,064,785	\$ -	\$ 14,064,785	\$ 14,064,785	\$ -	\$ 14,064,785	\$ -	100.00%	\$ 5,565,802	\$ 8,498,983	152.70%
Advances	-	2,000,000	2,000,000	-	2,000,000	2,000,000	-	2,000,000	-	100.00%	-	2,000,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 16,064,785</b>	<b>\$ 16,064,785</b>	<b>\$ -</b>	<b>\$ 16,064,785</b>	<b>\$ 16,064,785</b>	<b>\$ -</b>	<b>\$ 16,064,785</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ 5,565,802</b>	<b>\$ 10,498,983</b>	<b>188.63%</b>
<b>Grand Total</b>	<b>\$ 17,965,921</b>	<b>\$ 60,326,179</b>	<b>\$ 78,292,100</b>	<b>\$ 21,784,889</b>	<b>\$ 111,327,426</b>	<b>\$ 133,112,315</b>	<b>\$ 38,016,185</b>	<b>\$ 116,308,285</b>	<b>\$ 16,804,030</b>	<b>87.38%</b>	<b>\$ 50,387,646</b>	<b>\$ 27,904,454</b>	<b>55.38%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (16,064,785)	\$ (16,064,785)	\$ -	\$ (16,064,785)	\$ (16,064,785)	\$ -	\$ (16,064,785)	\$ -	100.00%	\$ (5,565,802)	\$ (10,498,983)	188.63%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (16,064,785)</b>	<b>\$ (16,064,785)</b>	<b>\$ -</b>	<b>\$ (16,064,785)</b>	<b>\$ (16,064,785)</b>	<b>\$ -</b>	<b>\$ (16,064,785)</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ (5,565,802)</b>	<b>\$ (10,498,983)</b>	<b>188.63%</b>
<b>Adjusted Grand Total</b>	<b>\$ 17,965,921</b>	<b>\$ 44,261,394</b>	<b>\$ 62,227,315</b>	<b>\$ 21,784,889</b>	<b>\$ 95,262,641</b>	<b>\$ 117,047,530</b>	<b>\$ 38,016,185</b>	<b>\$ 100,243,500</b>	<b>\$ 16,804,030</b>	<b>85.64%</b>	<b>\$ 44,821,844</b>	<b>\$ 17,405,471</b>	<b>38.83%</b>



**APPENDIX 7:  
INVESTMENTS**





**INTEREST AND INVESTMENT INCOME**

Month of:    **December**                      **2018**

General Investments	Beginning Balance	Adjustments	Adjusted	Principal			Interest		Ending Balance
			Beginning Balance	Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Acct.	
Municipal Securities - Taxable Bonds	\$ 250,000.00	-	250,000.00	-	-				\$ 250,000.00
Municipal Securities - Taxable BANs	\$ 401,752.00	-	401,752.00	-	-				\$ 401,752.00
United States Treas NTS/Bills	\$ 2,769,624.63	-	2,769,624.63	-	(1,386,593.11)				\$ 1,383,031.52
Federal Agency - No Coupon (Callable)	\$ 32,566,690.85	-	32,566,690.85	2,650,000.00	-				\$ 35,216,690.85
Federal Agency - Step Coupon (Callable)	\$ 6,945,050.00	-	6,945,050.00	-	-				\$ 6,945,050.00
Federal Agency - No Coupon (No Call)	\$ 2,544,643.00	-	2,544,643.00	1,964,340.00	(498,682.50)				\$ 4,010,300.50
<b>Subtotal</b>	<b>\$ 45,477,760.48</b>	<b>-</b>	<b>45,477,760.48</b>	<b>4,614,340.00</b>	<b>(1,885,275.61)</b>				<b>\$ 48,206,824.87</b>
Certificates of Deposit - US Bank	\$ 1,000,000.00	-	1,000,000.00	-	(1,000,000.00)				\$ -
Certificates of Deposit - First Commonwealth	\$ 1,004,239.18	-	1,004,239.18	-	-			-	\$ 1,004,239.18
<b>TOTAL INVESTMENTS</b>	<b>\$ 47,481,999.66</b>	<b>-</b>	<b>47,481,999.66</b>	<b>4,614,340.00</b>	<b>(2,885,275.61)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 49,211,064.05</b>
CD Interest (Other Than US Bank)	\$ -	-	-	-	-	-	-	-	\$ -
Money Market Fund (Trust Dept) - General	\$ 2,480,731.37	-	2,480,731.37	2,886,593.11	(4,614,340.00)	-	-	84,156.88	\$ 837,141.36
<b>Total Money Market Funds</b>	<b>2,480,731.37</b>	<b>-</b>	<b>2,480,731.37</b>	<b>2,886,593.11</b>	<b>(4,614,340.00)</b>	<b>-</b>	<b>-</b>	<b>84,156.88</b>	<b>\$ 837,141.36</b>
STAR Ohio	\$ 25,727,034.07	-	25,727,034.07	-	-	986,475.00	52,384.75		\$ 26,765,893.82
STAR Ohio (Bond - Rose Run Issue 2018)	\$ 17,308,667.25	-	17,308,667.25	-	-	(455,183.48)	34,615.23		\$ 16,888,099.00
		-	-	-	-				\$ -
<b>TOTALS</b>	<b>\$ 92,998,432.35</b>	<b>\$ -</b>	<b>\$ 92,998,432.35</b>	<b>\$ 7,500,933.11</b>	<b>\$ (7,499,615.61)</b>	<b>\$ 531,291.52</b>	<b>\$ 86,999.98</b>	<b>\$ 84,156.88</b>	<b>\$ 93,702,198.23</b>

New Albany Capital Partners, LLC  
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**Fixed Income Summary**  
 Before 12/31/2018

New Albany, Consolidated

**Summary**

Totals		Weighted Averages	
Total Number of Issues	61.00	Average Years to Redemption	1.75
Face Value	48,334,000.00	Average Interest Rate	1.81
Current Value	48,045,520.37	Average S&P Rating	AA+
Cost Basis	48,206,824.87	Average Yield to Maturity	2.60
Current Yield	1.83	Average Duration	1.74
Projected Annual Income	873,892.00		

FSA - Park National	10,054.24
Builders Escrow - Park	1,193,407.34
Petty Cash	200.00
Payroll - Park	146,849.59
Operating - Park	2,333,615.83
<b>Total Cash &amp; Investments</b>	<b>\$ 97,386,325.23</b>

