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**Finance Department**  
**MONTHLY REPORT**  
**January 2019**

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*Integrity*  
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*Vision*

*Excellence*

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'Bethany Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$342,028 between revenue (\$1,794,004) and expenses (\$1,451,976).

### **REVENUE**

1. Chart 2 shows a YTD decrease in revenue of \$363,460 or 16.8%, which is primarily attributed to income tax collections. Income tax collections are \$1,626,466 year-to-date, which is a 17.6% decrease from 2018. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2017 and are marginally higher than receipts dating back to 2015. The growth from 2015 to 2019 can be attributed to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

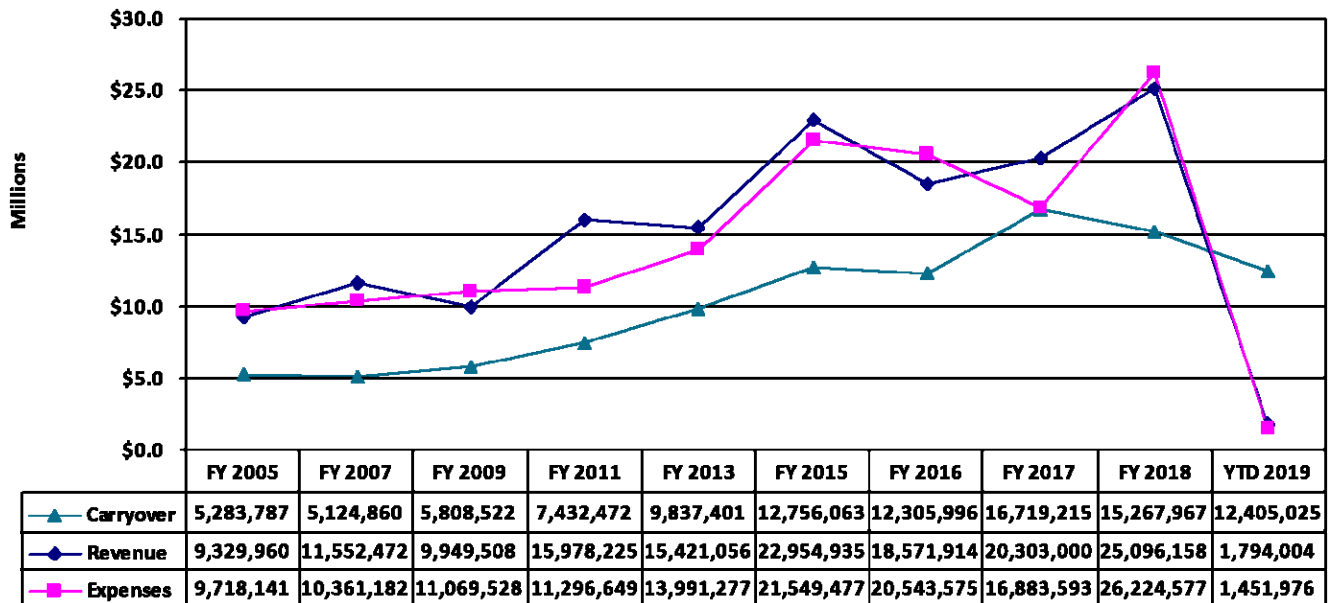
1. YTD expenses excluding transfers and advances are 1.9% greater than last year with most of the increase attributed to the operating and contract services category, which is partially due to the timing of entering contracts and services being performed.
2. The adopted appropriations as amended are reflected in the 2019 budget amounts. The General Fund has utilized 7.16% of the appropriations to date for 2019.

### **ALL FUNDS**

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 19.57% increase in withholding compared to an increase of 8.42% in the General Fund, year to date. 2018 was a record setting year in regards to income tax growth. While the increase year to date in 2019 is significant, even in comparison to a record setting prior year, it is too early in the year to draw a meaningful conclusion on how 2019 will compare with prior years.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
*(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)*

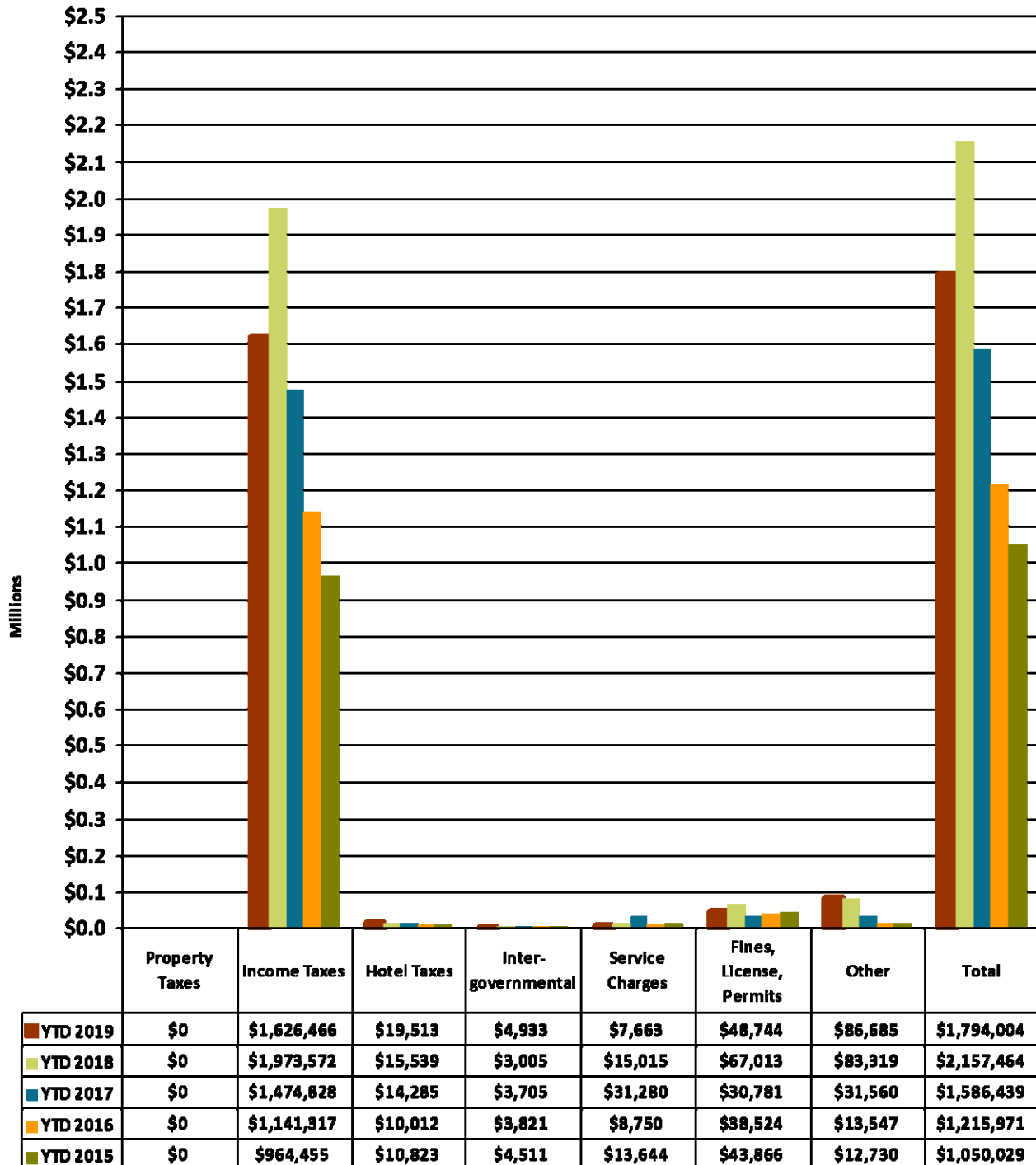


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue year-to-date. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. Looking forward in 2019, while similar transfers are budgeted from the General fund, it is not anticipated that they will be as significant and the carryover balance will continue to grow.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

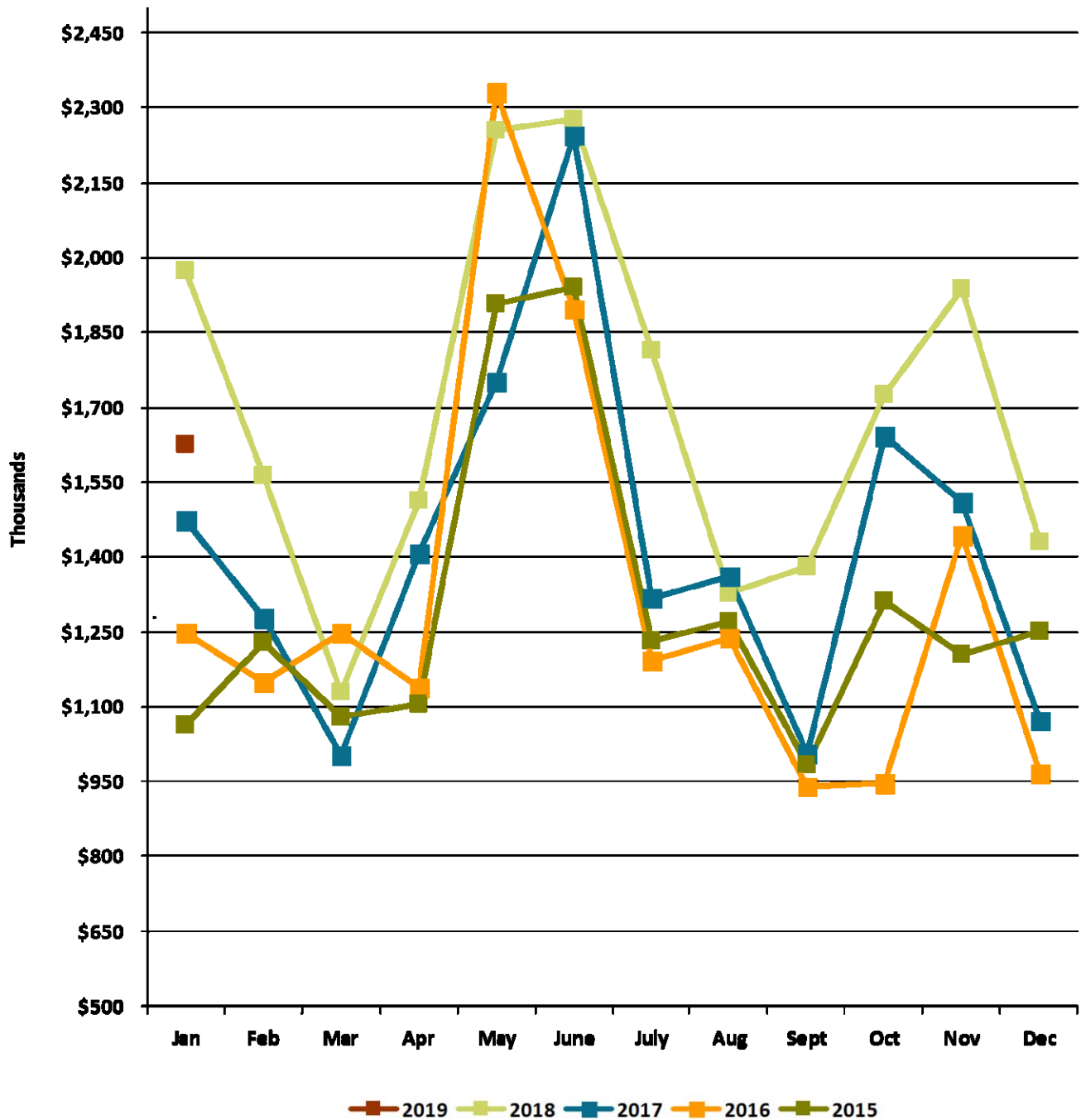


## 2019 Analysis

In total, revenues to date have decreased by 16.85% year-to-date from 2018. Income taxes, which comprised 90.66% of total revenue for January 2019, decreased by 17.59%. Most other revenue categories each have had moderate changes year-to-date for 2019; however, with only being the beginning of the year, it is too soon to provide a meaningful analysis to estimate the outcome for 2019 in each category. Revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review.

## General Fund Section — REVENUE

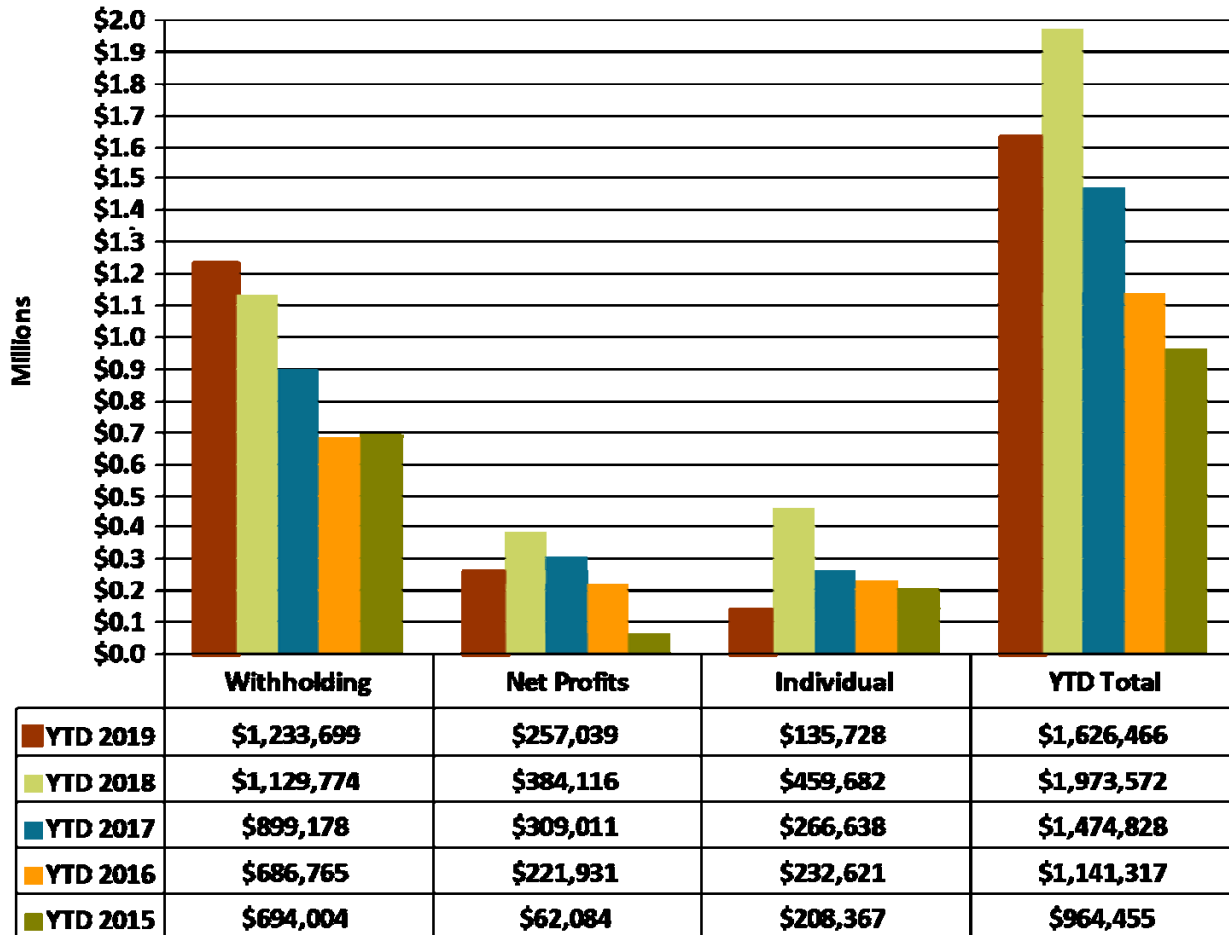
**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**  
 Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2019 is represented by the maroon line.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



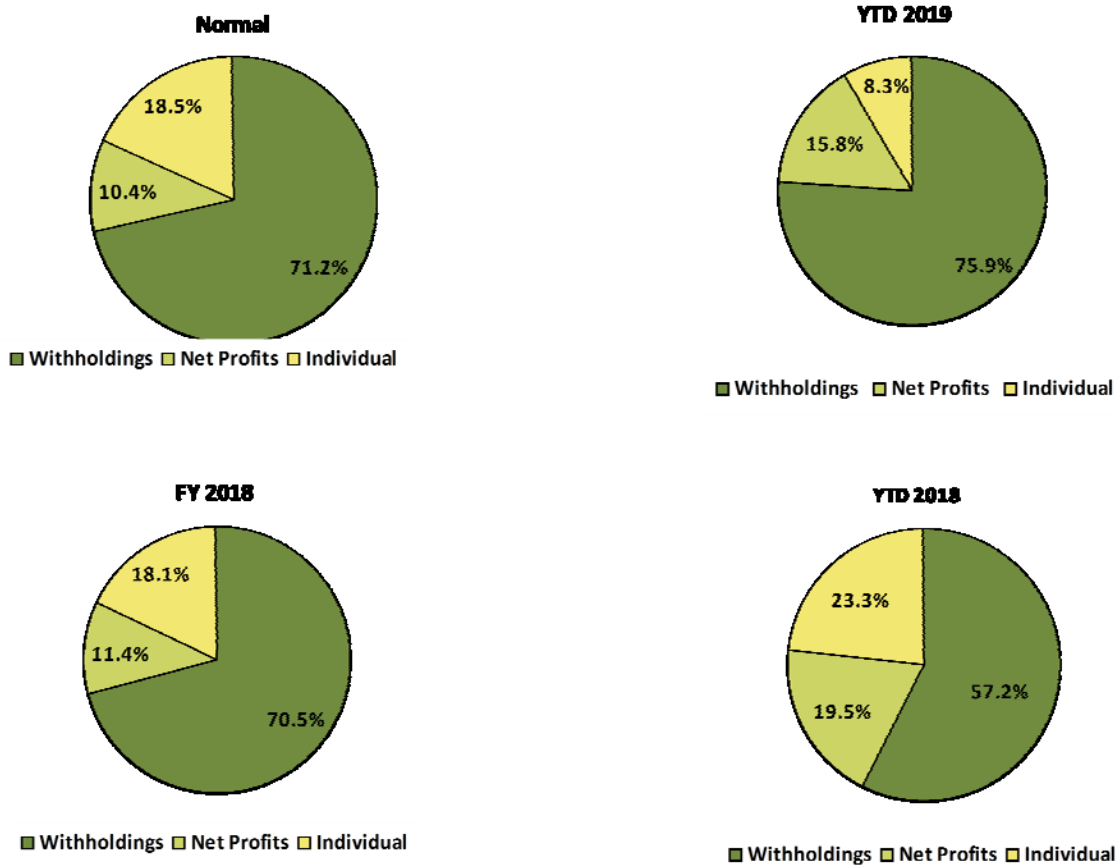
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, recent legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.



## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

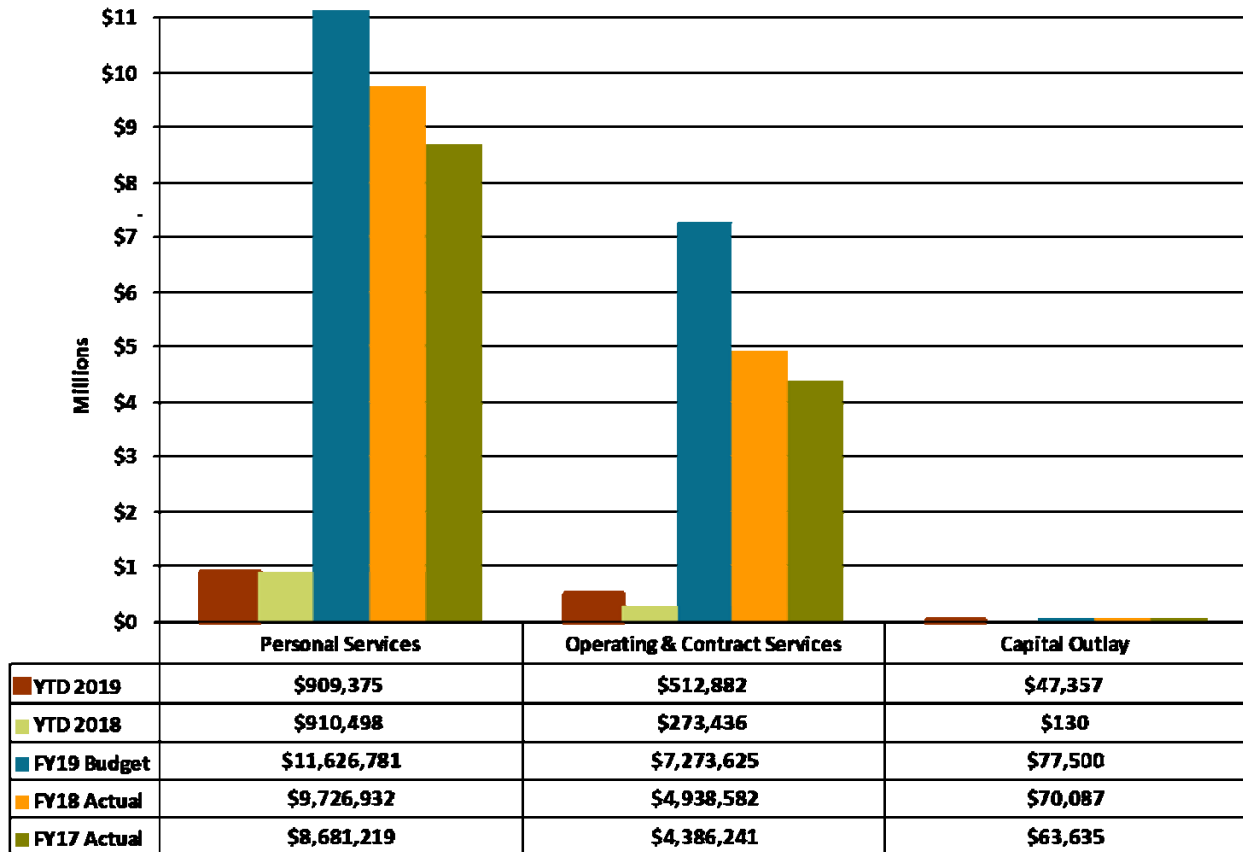


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2015—2018. For 2019, YTD Withholdings represent 75.9% of the total, which is higher than the 'Normal' and 2018. Net profits are also coming in at a higher percentage than the 'Normal' amounts, yet less than that of YTD 2018. With only having one month of data for 2019, it is harder to predict the overall breakdown, due to January being a volatile month with refund requests and filing of quarterly estimated taxes. Income taxes will continue to be monitored throughout the year and if necessary, adjustments to budgeted amounts will be made.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2018, the amended 2019 budget amounts, and the actual expenditures for both 2017 and 2018. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

# *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

## Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

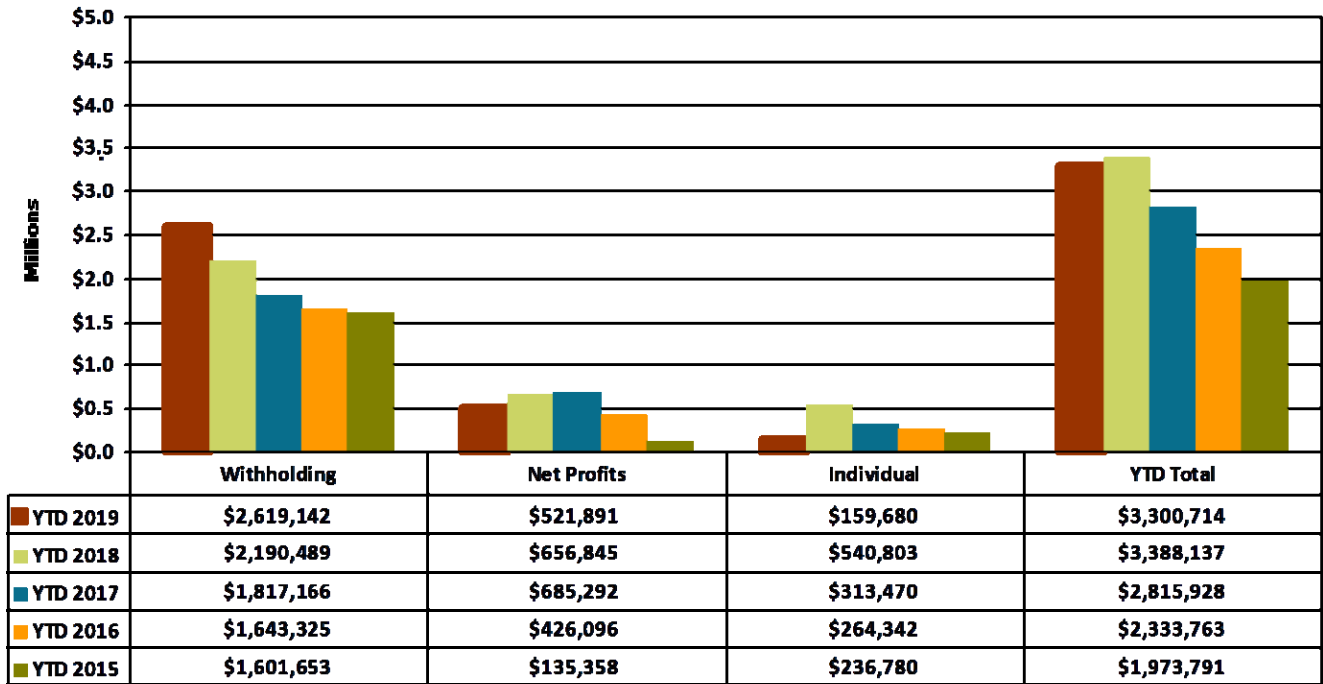
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

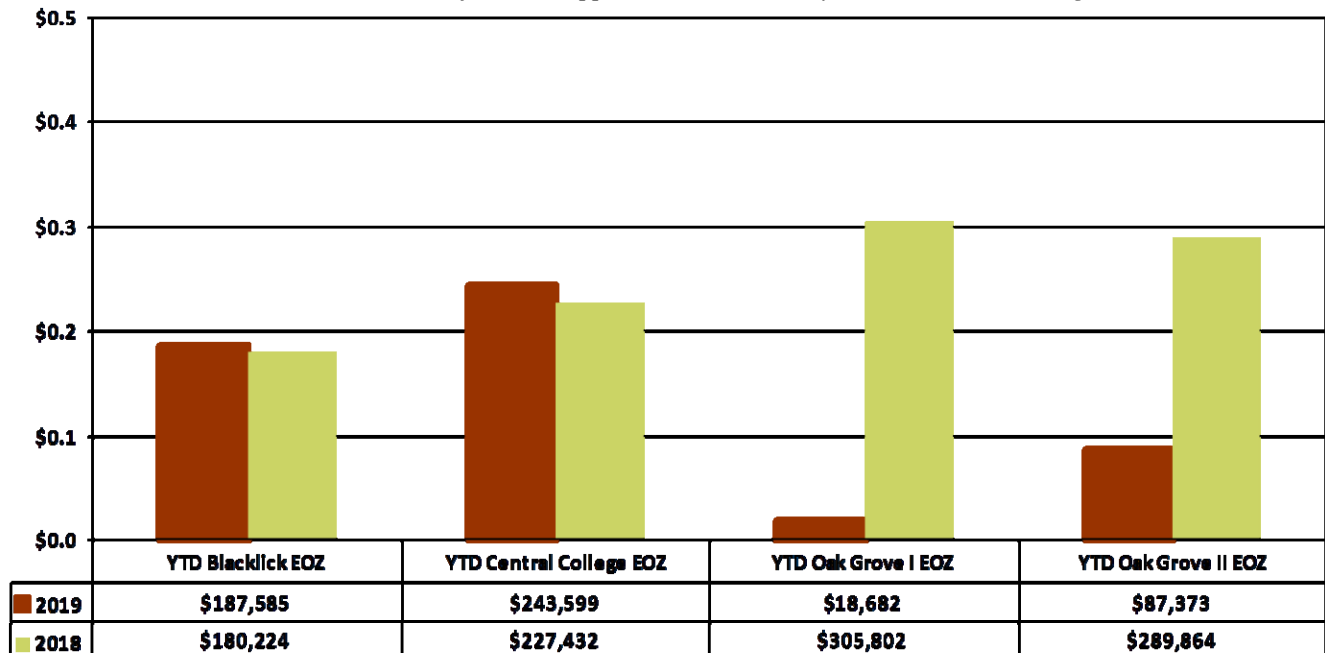
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2019 –vs– YTD 2018**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**APPENDIX A:  
GENERAL FUND**



**City Council of New Albany, Ohio**  
**January YTD Financial Summary (Budget Year = 8.33% Complete)**

General Fund	2019				2018				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>22,269,931</b>	<b>22,269,931</b>	<b>1,794,004</b>	<b>8.06%</b>	<b>21,792,259</b>	<b>24,096,159</b>	<b>2,157,464</b>	<b>8.95%</b>	<b>(363,459)</b>
Income Taxes	18,974,000	18,974,000	1,626,466	8.57%	18,000,000	20,327,553	1,973,572	9.71%	(347,105)
Property Taxes/Other Taxes	1,470,573	1,470,573	19,513	1.33%	1,545,184	1,448,443	15,539	1.07%	3,973
Licenses, Fines, and Permits	580,000	580,000	48,744	8.40%	655,500	759,781	67,353	8.86%	(18,609)
Intergovernmental	229,358	229,358	4,933	2.15%	225,575	215,040	3,005	1.40%	1,928
Charges for Services	286,000	286,000	7,663	2.68%	166,000	174,044	14,675	8.43%	(7,012)
Other Sources	730,000	730,000	86,685	11.87%	1,200,000	1,171,298	83,319	7.11%	3,366
<b>Expenses</b>	<b>18,977,906</b>	<b>20,516,930</b>	<b>1,469,613</b>	<b>7.16%</b>	<b>17,882,392</b>	<b>14,735,601</b>	<b>1,184,064</b>	<b>8.04%</b>	<b>285,549</b>
Total Police (1000)	4,992,560	5,092,909	387,952	7.62%	4,583,747	4,071,430	310,224	7.62%	77,728
Total Community and Econ. Dev. (4000)	3,020,390	3,313,546	181,865	5.49%	3,024,745	2,458,010	107,496	4.37%	74,369
Total Public Service (5000)	3,807,216	4,172,789	380,597	9.12%	3,595,827	3,078,455	249,061	8.09%	131,536
Building Maintenance (6000)	804,280	928,347	47,160	5.08%	675,916	452,310	672	0.15%	46,488
Administration Building (6010)	116,000	168,294	6,530	3.88%	191,371	120,906	2,137	1.77%	4,394
Police Building (6020)	162,000	185,747	15,469	8.33%	183,639	126,041	2,439	1.94%	13,030
Service Complex (6030)	101,500	121,132	8,461	6.99%	117,267	94,439	1,127	1.19%	7,334
Total Other City Properties (6040-6090)	192,400	242,557	22,640	9.33%	201,633	131,743	9,678	7.35%	12,962
Council (7000)	733,794	777,787	14,329	1.84%	516,645	410,174	13,844	3.38%	485
Administrative Services (7010-7013)	2,605,370	2,933,846	256,048	8.73%	2,380,199	1,835,728	127,647	6.95%	128,401
Finance (7020)	1,179,867	1,231,104	91,777	7.45%	1,180,165	1,013,607	264,574	26.10%	(172,797)
Legal (7030)	400,000	447,330	14,548	3.25%	456,532	290,579	5,500	1.89%	9,048
General Administration (7090)	862,529	901,542	42,237	4.68%	774,706	652,179	89,664	13.75%	(47,427)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>3,292,025</b>	<b>1,753,001</b>	<b>324,391</b>		<b>3,909,867</b>	<b>9,360,558</b>	<b>973,399</b>		
Personal Services	11,626,781	11,812,636	909,375	7.70%	10,551,114	9,726,932	910,498	9.36%	(1,123)
Operating and Contractual Services	7,273,625	8,468,473	512,882	6.06%	7,102,748	4,938,582	273,436	5.54%	239,446
Capital Outlay	77,500	235,821	47,357	20.08%	228,530	70,087	130	0.19%	47,227
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			1,233,699	75.85%			1,129,774	57.25%	
Net Profits			257,039	15.80%			384,116	19.46%	
Individuals			135,728	8.34%			459,682	23.29%	
<b>Total</b>			<b>1,626,466</b>	<b>100.00%</b>			<b>1,973,572</b>	<b>100.00%</b>	





													C/O as %		
<b>2012</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>	
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30			
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%	
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%	
Balance	<u>6,384,850.24</u>	<u>6,415,168.48</u>	<u>6,660,195.86</u>	<u>5,640,810.19</u>	<u>7,301,074.12</u>	<u>7,813,634.26</u>	<u>7,659,066.71</u>	<u>7,019,688.39</u>	<u>6,901,625.49</u>	<u>6,598,741.48</u>	<u>7,438,487.30</u>	<u>8,407,622.83</u>			
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85			
Carryover	<u>3,927,825.67</u>	<u>4,258,182.89</u>	<u>4,501,510.41</u>	<u>3,391,858.80</u>	<u>5,397,693.52</u>	<u>5,532,579.58</u>	<u>5,790,841.64</u>	<u>5,468,704.97</u>	<u>5,299,157.98</u>	<u>4,996,170.52</u>	<u>6,440,644.02</u>	<u>7,968,662.98</u>			
<b>2013</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>	
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95			
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%	
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%	
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89			
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42			
Carryover	<u>6,285,525.84</u>	<u>6,887,637.99</u>	<u>7,047,526.52</u>	<u>6,774,255.35</u>	<u>7,627,727.93</u>	<u>8,526,247.72</u>	<u>8,285,342.78</u>	<u>9,194,184.08</u>	<u>8,938,395.19</u>	<u>8,736,581.08</u>	<u>9,194,875.01</u>	<u>9,837,401.47</u>			
<b>2014</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>	
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16			
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.22	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%	
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%	
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20			
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06				
Carryover	<u>8,786,848.42</u>	<u>9,198,340.82</u>	<u>10,788,668.06</u>	<u>9,608,656.46</u>	<u>10,839,496.39</u>	<u>11,637,343.48</u>	<u>12,000,512.68</u>	<u>12,798,936.91</u>	<u>13,179,304.59</u>	<u>9,534,028.24</u>	<u>9,983,683.57</u>	<u>10,633,148.14</u>			
<b>2015</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>	
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68			
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%	
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%	
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62			
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61			
Carryover	<u>7,264,312.52</u>	<u>7,752,094.81</u>	<u>7,901,495.23</u>	<u>7,491,957.08</u>	<u>9,135,757.16</u>	<u>10,532,970.80</u>	<u>11,214,184.65</u>	<u>12,388,327.25</u>	<u>12,614,072.89</u>	<u>13,303,377.67</u>	<u>14,094,221.52</u>	<u>12,756,063.01</u>			
<b>2016</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>	
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29			
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%	
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.95%	
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,299,806.75			
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85			
Carryover	<u>9,551,102.24</u>	<u>10,020,599.94</u>	<u>9,552,822.62</u>	<u>10,002,234.91</u>	<u>12,286,756.29</u>	<u>13,626,511.30</u>	<u>11,241,985.90</u>	<u>12,553,297.85</u>	<u>10,141,890.84</u>	<u>10,557,102.40</u>	<u>11,690,745.68</u>	<u>12,305,995.90</u>			
<b>2017</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>YTD TOTAL</b>	<b>of Rev/Exp</b>	
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58			
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,259,652.75	20,291,298.12	82.34%	
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,790,128.12	15,655,219.66	106.72%	
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,935,885.21			
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69			
Carryover	<u>8,346,021.19</u>	<u>9,041,645.70</u>	<u>9,830,785.99</u>	<u>10,136,046.07</u>	<u>11,451,795.91</u>	<u>13,316,443.85</u>	<u>14,065,699.05</u>	<u>15,364,246.27</u>	<u>15,352,312.06</u>	<u>16,669,332.64</u>	<u>17,655,256.64</u>	<u>16,707,512.52</u>			
<b>2018</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>YTD TOTAL</b>	<b>of Rev/Exp</b>	
Beginning	17,935,885.21	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63			
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,582,730.35	25,096,158.12	60.84%	
Expenses	1,147,974.67	1,055,357.48	2,782,504.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,426.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,416,662.84	26,224,577.19	58.22%	
Balance	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63	16,807,466.14			
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06			
Carryover	<u>12,548,604.97</u>	<u>13,539,020.79</u>	<u>13,686,669.05</u>	<u>14,390,242.27</u>	<u>8,030,911.45</u>										



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2011 - 2019**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2019</b> Cash Collections	\$1,626,467	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,626,467	\$18,974,000	NA
3-yr Fesd Collections	\$1,977,170	\$1,679,411	\$1,423,458	\$1,708,937	\$2,667,609	\$2,703,064	\$1,819,021	\$1,654,191	\$1,400,545	\$1,817,125	\$2,060,144	\$1,460,141	\$1,977,170	\$18,974,000	
5-yr Fesd Collections	\$2,070,994	\$1,745,424	\$1,498,276	\$1,694,717	\$2,836,986	\$2,732,474	\$1,813,578	\$1,694,536	\$1,436,850	\$1,868,928	\$2,039,062	\$1,554,483	\$2,070,994	\$18,974,000	
Percent of Budget	8.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.57%	8.57%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2018</b> Cash Collections	\$1,973,572	\$1,563,551	\$1,129,635	\$1,512,056	\$2,255,248	\$2,278,754	\$1,813,297	\$1,327,352	\$1,380,011	\$1,726,259	\$1,937,963	\$1,429,846	\$1,973,572.00	\$15,894,526	\$20,327,543
Percent of Budget	12.42%	9.84%	7.11%	9.51%	14.19%	14.34%	11.41%	8.35%	8.68%	10.86%	12.19%	14.34%	12.42%	127.89%	127.89%
Percent of FY Actual	9.71%	7.69%	5.56%	7.44%	11.09%	11.21%	8.92%	6.53%	6.79%	8.49%	9.53%	7.03%	9.71%	78.19%	100.00%
<b>2017</b> Cash Collections	\$1,474,639	\$1,276,757	\$1,002,765	\$1,407,604	\$1,750,152	\$2,243,686	\$1,316,663	\$1,362,392	\$1,006,599	\$1,642,490	\$1,511,448	\$1,072,589	\$1,474,639.47	\$15,894,526	\$17,067,784
Percent of Budget	9.28%	8.03%	6.31%	8.86%	11.01%	14.12%	8.28%	8.57%	6.33%	10.33%	9.51%	6.75%	9.28%	107.38%	107.38%
Percent of FY Actual	8.64%	7.48%	5.88%	8.25%	10.25%	13.15%	7.71%	7.98%	5.90%	9.62%	8.86%	6.28%	8.64%	93.13%	100.00%
<b>2016</b> Cash Collections	\$1,248,614	\$1,149,184	\$1,249,067	\$1,139,972	\$2,331,585	\$1,898,770	\$1,191,179	\$1,239,836	\$940,427	\$947,884	\$1,444,521	\$966,174	\$1,248,614	\$13,284,250	\$15,747,212
Percent of Budget	9.40%	8.63%	9.40%	8.58%	17.55%	14.29%	8.97%	9.33%	7.08%	7.14%	10.87%	7.27%	9.40%	118.54%	118.54%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.14%	7.93%	84.36%	100.00%
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$1,055,410	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	9.26%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	6.77%	73.18%	100.00%
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$1,578,151	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	14.77%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	12.49%	84.54%	100.00%
<b>2013</b> Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$855,489	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	9.00%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	7.31%	81.15%	100.00%
<b>2012</b> Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$723,209	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%
<b>2011</b> Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$280,362	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	2.63%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	2.56%	97.43%	100.00%
<b>Most-recent 3-year basis</b>															
Avg Pct of Budget	10.42%	8.85%	7.50%	9.01%	14.06%	14.25%	9.59%	8.72%	7.38%	9.58%	10.86%	7.70%	10.42%	100.00%	117.90%
Avg Pct of FY Actual	8.84%	7.51%	6.36%	7.64%	11.92%	12.08%	8.13%	7.39%	6.26%	8.12%	9.21%	6.53%	8.84%	84.82%	100.00%
Revenue projection as a % of budget					\$15,608,460				Revenue projection as a % of YTD Actual				\$18,402,761		
Opportunity/(risk) to Revenue Projections					(\$3,365,540)				Opportunity/(risk) to Revenue Projections				(\$571,239)		
<b>5-Year Basis</b>															
Avg Pct of Budget	10.91%	9.20%	7.90%	8.93%	14.95%	14.40%	9.56%	8.93%	7.57%	9.85%	10.75%	8.19%	10.91%	100.00%	121.15%
Avg Pct of FY Actual	9.01%	7.59%	6.52%	7.37%	12.34%	11.89%	7.89%	7.37%	6.25%	8.13%	8.87%	6.76%	9.01%	82.54%	100.00%
Revenue projection as a % of budget					\$14,901,338				Revenue projection as a % of YTD Actual				\$18,052,427		
Opportunity/(risk) to Revenue Projections					(\$4,072,662)				Opportunity/(risk) to Revenue Projections				(\$921,573)		



CITY OF NEW ALBANY, OHIO  
JANUARY 2019 YTD REVENUE ANALYSIS

General Fund

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ -	\$ 1,140,573	\$ 1,140,573	\$ -	\$ 1,140,573	0.00%	\$ -	\$ -	0.00%
Income Taxes	1,626,466	18,974,000	18,974,000	-	17,347,534	8.57%	1,973,572	(347,105)	-17.59%
Hotel Taxes	19,513	330,000	330,000	-	310,487	5.91%	15,539	3,973	25.57%
<b>Total Taxes</b>	<b>\$ 1,645,979</b>	<b>\$ 20,444,573</b>	<b>\$ 20,444,573</b>	<b>\$ -</b>	<b>\$ 18,798,594</b>	<b>8.05%</b>	<b>\$ 1,989,111</b>	<b>\$ (343,132)</b>	<b>-17.25%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 4,933	\$ 179,358	\$ 179,358	\$ -	\$ 174,425	2.75%	\$ 3,005	\$ 1,928	64.17%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	-	50,000	50,000	-	50,000	0.00%	-	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 4,933</b>	<b>\$ 229,358</b>	<b>\$ 229,358</b>	<b>\$ -</b>	<b>\$ 224,425</b>	<b>2.15%</b>	<b>\$ 3,005</b>	<b>\$ 1,928</b>	<b>64.17%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 640	\$ 20,000	\$ 20,000	\$ -	\$ 19,360	3.20%	\$ 1,280	\$ (640)	-50.00%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	4,875	130,000	130,000	-	125,125	3.75%	8,520	(3,645)	-42.78%
Right of Way Fees	975	10,000	10,000	-	9,025	9.75%	3,000	(2,025)	-67.50%
Police Fees	1,135	16,000	16,000	-	14,865	7.09%	1,875	(740)	-39.47%
Other Fees & Charges	38	-	-	-	(38)	100.00%	-	38	0.00%
<b>Total Charges for Service</b>	<b>\$ 7,663</b>	<b>\$ 176,000</b>	<b>\$ 176,000</b>	<b>\$ -</b>	<b>\$ 168,337</b>	<b>4.35%</b>	<b>\$ 14,675</b>	<b>\$ (7,012)</b>	<b>-47.78%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 9,023	\$ 110,000	\$ 110,000	\$ -	\$ 100,977	8.20%	\$ 31	\$ 8,993	29484.92%
Building, Licenses & Permits	29,514	450,000	450,000	-	420,486	6.56%	67,323	(37,809)	-56.16%
Other Licenses & Permits	10,207	130,000	130,000	-	119,793	7.85%	-	10,207	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 48,744</b>	<b>\$ 690,000</b>	<b>\$ 690,000</b>	<b>\$ -</b>	<b>\$ 641,256</b>	<b>7.06%</b>	<b>\$ 67,353</b>	<b>\$ (18,609)</b>	<b>-27.63%</b>
<b>Other Sources</b>									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ -	\$ -	0.00%
Investment Income	69,245	400,000	400,000	-	330,755	17.31%	73,058	(3,813)	-5.22%
Rental & Lease Income	5,980	52,000	52,000	-	46,020	11.50%	3,750	2,230	59.47%
Reimbursements	11,440	200,000	200,000	-	188,560	5.72%	6,237	5,204	83.43%
Other Income	20	53,000	53,000	-	52,980	0.04%	274	(254)	-92.70%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 86,685</b>	<b>\$ 730,000</b>	<b>\$ 730,000</b>	<b>\$ -</b>	<b>\$ 643,315</b>	<b>11.87%</b>	<b>\$ 83,319</b>	<b>\$ 3,366</b>	<b>4.04%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 1,794,004</b>	<b>\$ 22,269,931</b>	<b>\$ 22,269,931</b>	<b>\$ -</b>	<b>\$ 20,475,927</b>	<b>8.06%</b>	<b>\$ 2,157,464</b>	<b>\$ (363,459)</b>	<b>-16.85%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 1,794,004</b>	<b>\$ 22,269,931</b>	<b>\$ 22,269,931</b>	<b>\$ -</b>	<b>\$ 20,475,927</b>	<b>8.06%</b>	<b>\$ 2,157,464</b>	<b>\$ (363,459)</b>	<b>-16.85%</b>



CITY OF NEW ALBANY, OHIO  
JANUARY 2019 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry-Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ 49	\$ 568,252	\$ 568,301	\$ 2,981	\$ 7,665,725	\$ 7,668,706	\$ 3,382	\$ 571,683	\$ 7,097,023	7.45%	\$ 507,327	\$ 60,974	12.02%
Pensions	-	80,520	80,520	-	1,199,944	1,199,944	-	80,520	1,119,424	6.71%	74,591	5,929	7.95%
Benefits	87,762	165,702	253,463	178,292	2,505,192	2,683,484	373,583	627,046	2,056,437	23.37%	327,105	(73,641)	-22.51%
Professional Development	412	6,678	7,090	14,582	245,920	260,502	67,359	74,449	186,054	28.58%	1,475	5,615	380.70%
<b>Total Personal Services</b>	<b>\$ 88,223</b>	<b>\$ 821,151</b>	<b>\$ 909,375</b>	<b>\$ 195,855</b>	<b>\$ 11,616,781</b>	<b>\$ 11,812,636</b>	<b>\$ 444,323</b>	<b>\$ 1,353,698</b>	<b>\$ 10,458,938</b>	<b>11.46%</b>	<b>\$ 910,498</b>	<b>\$ (1,123)</b>	<b>-0.12%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 76,349	\$ 16,921	\$ 93,270	\$ 223,921	\$ 733,700	\$ 957,621	\$ 468,292	\$ 561,562	\$ 396,059	58.64%	\$ 11,834	\$ 81,436	688.15%
Clothing & Uniforms	401	1,974	2,374	15,029	37,650	52,679	45,855	48,229	4,450	91.55%	-	2,374	0.00%
Utilities & Communications	27,220	6,072	33,291	88,260	517,550	605,810	550,417	583,708	22,102	96.35%	4,635	28,656	618.26%
Maintenance & Repairs	53,222	93,920	147,142	225,547	1,226,710	1,452,257	772,507	919,650	532,607	63.33%	17,745	129,397	729.21%
Consulting & Contract Services	86,353	96,070	182,422	498,896	3,001,965	3,500,861	2,016,628	2,199,050	1,301,810	62.81%	10,125	172,298	1701.73%
Payment for Services	478	36,243	36,720	14,880	864,450	879,330	68,958	105,679	773,651	12.02%	41,876	(5,156)	-12.31%
Community Support, Donations, and Contributions	-	-	-	38,817	261,000	299,817	58,817	58,817	241,000	19.62%	-	-	0.00%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	90,000	90,000	-	-	90,000	0.00%	-	-	0.00%
Other Operating & Contract Services	16,036	1,624	17,661	79,499	550,600	630,099	155,928	173,589	456,510	27.55%	187,221	(169,561)	-90.57%
<b>Total Operating and Contract Services</b>	<b>\$ 260,058</b>	<b>\$ 252,824</b>	<b>\$ 512,882</b>	<b>\$ 1,184,848</b>	<b>\$ 7,283,625</b>	<b>\$ 8,468,473</b>	<b>\$ 4,137,402</b>	<b>\$ 4,650,284</b>	<b>\$ 3,818,189</b>	<b>54.91%</b>	<b>\$ 273,436</b>	<b>\$ 239,446</b>	<b>87.57%</b>
<b>Capital</b>													
Land & Buildings	\$ -	\$ 130	\$ 130	\$ 37,115	\$ 27,500	\$ 64,615	\$ 38,765	\$ 38,895	\$ 25,720	60.20%	\$ 130	\$ -	0.00%
Machinery & Equipment	39,385	-	39,385	42,468	-	42,468	3,083	42,468	-	100.00%	-	39,385	0.00%
Infrastructure	-	7,841	7,841	78,738	50,000	128,738	120,896	128,738	-	100.00%	-	7,841	0.00%
<b>Total Capital</b>	<b>\$ 39,385</b>	<b>\$ 7,971</b>	<b>\$ 47,357</b>	<b>\$ 158,321</b>	<b>\$ 77,500</b>	<b>\$ 235,821</b>	<b>\$ 162,744</b>	<b>\$ 210,101</b>	<b>\$ 25,720</b>	<b>89.09%</b>	<b>\$ 130</b>	<b>\$ 47,227</b>	<b>36328.08%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 1,734,723	\$ 1,734,723	\$ -	\$ -	\$ 1,734,723	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,734,723</b>	<b>\$ 1,734,723</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,734,723</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 387,667</b>	<b>\$ 1,081,947</b>	<b>\$ 1,469,613</b>	<b>\$ 1,539,024</b>	<b>\$ 20,712,629</b>	<b>\$ 22,251,653</b>	<b>\$ 4,744,469</b>	<b>\$ 6,214,083</b>	<b>\$ 16,037,570</b>	<b>27.93%</b>	<b>\$ 1,184,064</b>	<b>\$ 285,549</b>	<b>24.12%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (1,734,723)	\$ (1,734,723)	\$ -	\$ -	\$ (1,734,723)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,734,723)</b>	<b>\$ (1,734,723)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,734,723)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 387,667</b>	<b>\$ 1,081,947</b>	<b>\$ 1,469,613</b>	<b>\$ 1,539,024</b>	<b>\$ 18,977,906</b>	<b>\$ 20,516,930</b>	<b>\$ 4,744,469</b>	<b>\$ 6,214,083</b>	<b>\$ 14,302,847</b>	<b>30.29%</b>	<b>\$ 1,184,064</b>	<b>\$ 285,549</b>	<b>24.12%</b>



**APPENDIX B:  
ALL FUNDS**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of January 31, 2019

Legacy Fund	MUNIS Fund	Fund Name	Beginning Balance	+			-		
				Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	101	General Fund	\$ 16,807,466.14	\$ 1,794,004.33	\$ 1,451,976.44	\$ 342,027.89	\$ 17,149,494.03	\$ (4,744,469.41)	\$ 12,405,024.62
299	299	Severance Liability	1,255,626.05	-	-	-	1,255,626.05	-	1,255,626.05
		<b>Total General Funds</b>	<b>18,063,092.19</b>	<b>1,794,004.33</b>	<b>1,451,976.44</b>	<b>342,027.89</b>	<b>18,405,120.08</b>	<b>(4,744,469.41)</b>	<b>13,660,650.67</b>
201	201	Street Const. Maint & Rep	1,093,535.98	36,560.65	9,673.44	26,887.21	1,120,423.19	(183,512.62)	936,910.57
220	202	State Highway	98,219.08	3,006.24	-	3,006.24	101,225.32	(8,292.00)	92,933.32
221	203	Permissive Tax Fund	191,528.55	7,441.09	-	7,441.09	198,969.64	(38,265.43)	160,704.21
209	210	Alcohol Education	12,943.21	25.00	-	25.00	12,968.21	(500.00)	12,468.21
224	211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	213	Law Enforcement & ED	9,568.65	-	-	-	9,568.65	-	9,568.65
223	216	K-9 Patrol	2,574.77	-	-	-	2,574.77	(400.00)	2,174.77
217	217	Safety Town	93,373.17	-	49.03	(49.03)	93,324.14	(4,416.31)	88,907.83
218	218	Dui Grant	13,618.95	-	-	-	13,618.95	-	13,618.95
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAECA	-	-	-	-	-	-	-
222	222	Economic Development NACA	2,575,644.49	-	91,585.30	(91,585.30)	2,484,059.19	(353,090.63)	2,130,968.56
202	223	Oak Grove EOZ	(0.04)	572,527.57	572,527.53	0.04	-	-	-
203	224	Central College EOZ	(0.08)	232,412.12	232,412.04	0.08	-	-	-
204	225	Oak Grove II EOZ	-	117,413.39	117,413.39	-	-	-	-
205	226	Blacklick EOZ	0.03	376,579.59	376,579.62	(0.03)	-	-	-
230	230	Wentworth Crossing TIF	398,038.71	-	-	-	398,038.71	-	398,038.71
231	231	Hawksmoor TIF	290,952.75	-	-	-	290,952.75	-	290,952.75
232	232	Enclave TIF	112,719.24	-	-	-	112,719.24	-	112,719.24
233	233	Saunton TIF	276,646.80	-	-	-	276,646.80	-	276,646.80
234	234	Richmond Square TIF	105,076.69	-	-	-	105,076.69	-	105,076.69
235	235	Tidewater TIF	258,424.23	-	-	-	258,424.23	-	258,424.23
236	236	Ealy Crossing TIF	203,015.26	-	-	-	203,015.26	-	203,015.26
237	237	Upper Clarenton TIF	460,069.45	-	-	-	460,069.45	-	460,069.45
238	238	Balfour Green TIF	82,735.42	-	-	-	82,735.42	-	82,735.42
242	239	Straits Farm TIF	306,776.40	-	-	-	306,776.40	(306,776.40)	-
207	250	Blacklick TIF	1,478,010.36	-	-	-	1,478,010.36	(143,534.96)	1,334,475.40
251	251	Blacklick II TIF	86,687.35	-	-	-	86,687.35	-	86,687.35
210	252	Village Center TIF	-	-	-	-	-	-	-
240	253	Research Tech District TIF	689,874.64	-	-	-	689,874.64	-	689,874.64
239	254	Oak Grove II TIF	1,168,772.32	-	-	-	1,168,772.32	-	1,168,772.32
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-
211	258	Windsor TIF	2,599,013.85	-	-	-	2,599,013.85	-	2,599,013.85
241	259	Village Center TIF II	-	-	-	-	-	-	-
280	280	Hotel Excise Tax	-	6,504.22	6,504.22	-	-	-	-
281	281	Healthy New Albany Facility	617,976.89	74,514.23	36,874.14	37,640.09	655,616.98	(206,059.01)	449,557.97
290	290	Alcohol Indigent	9,754.25	75.00	-	75.00	9,829.25	-	9,829.25
208	291	Mayors Court Computer	18,287.32	340.00	-	340.00	18,627.32	(775.00)	17,852.32
		<b>Total Special Revenue Funds</b>	<b>13,315,724.69</b>	<b>1,427,399.10</b>	<b>1,443,618.71</b>	<b>(16,219.61)</b>	<b>13,299,505.08</b>	<b>(1,245,622.36)</b>	<b>12,053,882.72</b>
301	301	Debt Service	2,013,749.81	-	-	-	2,013,749.81	-	2,013,749.81
		<b>Total Debt Services Funds</b>	<b>2,013,749.81</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,013,749.81</b>	<b>-</b>	<b>2,013,749.81</b>
401	401	Capital Improvement	9,006,492.68	267,744.37	452,526.72	(184,782.35)	8,821,710.33	(2,336,699.07)	6,485,011.26
403	403	Bond Improvement	16,817,487.89	35,936.14	539,657.21	(503,721.07)	16,313,766.82	(16,038,995.46)	274,771.36
404	404	Park Improvement	3,816,256.90	72,897.23	37,964.99	34,932.24	3,851,189.14	(546,248.08)	3,304,941.06
405	405	Water & Sanitary Improvement	3,701,804.52	23,429.74	466,901.16	(443,471.42)	3,258,333.10	(14,484,350.70)	(11,226,017.60)
410	410	Infrastructure Replacement	10,136,959.09	41,058.20	-	41,058.20	10,178,017.29	-	10,178,017.29
411	411	Leisure Trail Improvement	299,620.03	1,543.75	-	1,543.75	301,163.78	-	301,163.78
415	415	Capital Equipment Replace	3,027,726.83	11,515.92	72,362.53	(60,846.61)	2,966,880.22	(241,925.67)	2,724,954.55
417	417	Oak Grove II Infrastructure	2,937,563.47	87,765.69	1,755.31	86,010.38	3,023,573.85	-	3,023,573.85
420	420	Opwc Greensward Roundabout	(0.01)	0.01	-	0.01	-	-	-
422	422	Economic Development Cap	11,357,960.08	-	771,411.30	(771,411.30)	10,586,548.78	(1,217,646.18)	9,368,902.60
		<b>Total Capital Projects Funds</b>	<b>61,101,871.48</b>	<b>541,891.05</b>	<b>2,342,579.22</b>	<b>(1,800,688.17)</b>	<b>59,301,183.31</b>	<b>(34,865,865.16)</b>	<b>24,435,318.15</b>
901	901	Columbus Agency	842,118.80	12,176.00	-	12,176.00	854,294.80	-	854,294.80
904	904	Subdivision Development	690,719.90	-	26,034.65	(26,034.65)	664,685.25	-	664,685.25
906	906	Unclaimed Monies	1,934.10	-	-	-	1,934.10	-	1,934.10
907	907	Builders Escrow	1,193,407.34	5,155.00	433,705.00	(428,550.00)	764,857.34	-	764,857.34
908	908	Board Of Building Standards	6,803.08	451.36	582.49	(131.13)	6,671.95	-	6,671.95
909	909	Columbus Annexation	0.01	-	-	-	0.01	-	0.01
910	910	Flex Spending	10,054.24	-	4,194.37	(4,194.37)	5,859.87	-	5,859.87
999	999	Payroll	146,849.59	-	(82,690.55)	82,690.55	229,540.14	-	229,540.14
		<b>Total Fiduciary/Agency Funds</b>	<b>2,891,887.06</b>	<b>17,782.36</b>	<b>381,825.96</b>	<b>(364,043.60)</b>	<b>2,527,843.46</b>	<b>-</b>	<b>2,527,843.46</b>
		<b>Totals</b>	<b>\$ 97,386,325.23</b>	<b>\$ 3,781,076.84</b>	<b>\$ 5,620,000.33</b>	<b>\$ (1,838,923.49)</b>	<b>\$ 95,547,401.74</b>	<b>\$ (40,855,956.93)</b>	<b>\$ 54,691,444.81</b>

**New Albany EOZ Revenue Sharing**

<b>2018</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	180,223.53
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	180,223.53
<b>Central College</b>														
Withholding	188,598.27	191,507.49	177,348.90	249,165.89	220,231.76	176,431.11	164,890.08	173,197.49	165,138.48	229,123.20	166,823.25	154,292.34	2,256,748.26	188,598.27
Net Profit	38,833.33	32,920.30	(664.31)	100,989.01	3,194.10	10,264.80	88,328.52	2,346.22	2,115.11	43.05	138,823.01	(10,025.89)	407,167.24	38,833.33
Total	227,431.60	224,427.79	176,684.59	350,154.89	223,425.86	186,695.91	253,218.60	175,543.71	167,253.60	229,166.25	305,646.26	144,266.45	2,663,915.50	227,431.60
<b>Oak Grove I</b>														
Withholding	189,149.75	161,003.20	193,274.71	243,763.24	187,833.90	185,601.50	168,671.68	116,285.06	167,112.92	180,836.52	165,192.02	219,292.21	2,178,016.70	189,149.75
Net Profit	116,652.02	(163.80)	993.30	27,236.30	98,826.08	8,650.14	30,098.39	73,505.60	4,730.04	27,873.59	80,439.91	3,844.75	472,686.32	116,652.02
Total	305,801.77	160,839.40	194,268.01	270,999.54	286,659.98	194,251.64	198,770.07	189,790.66	171,842.96	208,710.11	245,631.93	223,136.96	2,650,703.02	305,801.77
<b>Oak Grove II</b>														
Withholding	68,369.56	133,972.49	55,163.56	61,782.42	63,519.64	48,107.39	59,513.31	61,647.72	63,767.93	82,743.53	84,766.14	79,246.73	862,600.42	68,369.56
Net Profit	221,494.08	50,170.02	(17,058.57)	6,710.00	37,658.78	84,432.15	43,449.45	16,309.66	28,522.18	12,009.53	(36,748.23)	24,758.65	471,707.69	221,494.08
Total	289,863.64	184,142.51	38,104.99	68,492.42	101,178.41	132,539.54	102,962.76	77,957.38	92,290.11	94,753.06	48,017.91	104,005.38	1,334,308.11	289,863.64
<b>Total EOZs</b>														
Withholding	626,341.11	599,245.07	531,916.51	662,160.04	823,525.41	524,458.18	562,802.07	476,556.15	508,952.53	609,881.05	584,619.35	568,415.92	7,078,873.39	626,341.11
Net Profit	376,979.43	82,926.52	(16,729.58)	134,935.31	139,678.96	103,347.09	161,876.36	92,161.49	35,367.33	39,926.16	182,514.68	18,577.51	1,351,561.25	376,979.43
Total	1,003,320.54	682,171.59	515,186.93	797,095.35	963,204.36	627,805.27	724,678.43	568,717.64	544,319.86	649,807.21	767,134.03	586,993.43	8,430,434.64	1,003,320.54
<b>2019</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	187,584.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187,584.61	187,584.61
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	187,584.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187,584.61	187,584.61
<b>Central College</b>														
Withholding	175,501.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175,501.70	175,501.70
Net Profit	68,097.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,097.79	68,097.79
Total	243,599.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,599.49	243,599.49
<b>Oak Grove I</b>														
Withholding	(967.24)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(967.24)	(967.24)
Net Profit	19,649.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,649.14	19,649.14
Total	18,681.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,681.90	18,681.90
<b>Oak Grove II</b>														
Withholding	87,562.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87,562.14	87,562.14
Net Profit	(188.93)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(188.93)	(188.93)
Total	87,373.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87,373.21	87,373.21
<b>Total EOZs</b>														
Withholding	449,681.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	449,681.21	449,681.21
Net Profit	87,558.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87,558.00	87,558.00
Total	537,239.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	537,239.21	537,239.21











**CITY OF NEW ALBANY, OHIO  
INCOME TAX TREND ANALYSIS - ALL FUNDS  
FISCAL YEARS 2011 - 2019**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2019</b>	Cash Collections	\$3,300,714	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,300,714	\$34,833,000	NA
	3-yr Fcstd Collec	\$3,287,643	\$2,877,603	\$2,589,740	\$3,121,286	\$4,430,518	\$3,884,381	\$2,979,130	\$2,985,343	\$2,316,244	\$2,938,478	\$3,290,317	\$2,407,446	\$3,287,643	\$34,833,000	
	5-yr Fcstd Collec	\$3,196,192	\$2,822,800	\$2,616,292	\$2,996,324	\$4,373,737	\$3,828,073	\$2,869,934	\$2,829,659	\$2,455,724	\$2,943,838	\$3,169,944	\$2,529,385	\$3,196,192	\$34,833,000	
	Percent of Budg	9.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.48%	9.48%	NA
	Percent of FY Av	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2018</b>	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$3,388,137	\$29,432,567	\$35,685,581
	Percent of Budg	11.51%	9.75%	6.85%	9.87%	13.84%	12.36%	11.03%	7.93%	8.24%	9.95%	11.12%	8.79%	11.51%	121.25%	121.25%
	Percent of FY Av	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	9.49%	82.48%	100.00%
<b>2017</b>	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$2,815,928	\$29,432,567	\$30,677,029
	Percent of Budg	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	9.57%	104.23%	104.23%
	Percent of FY Av	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	9.18%	95.94%	100.00%
<b>2016</b>	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$2,333,763	\$31,594,250	\$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	7.39%	94.97%	94.97%
	Percent of FY Av	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	7.78%	105.30%	100.00%
<b>2015</b>	Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$1,973,791	\$27,903,000	\$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	7.07%	102.56%	102.56%
	Percent of FY Av	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.20%	6.90%	97.51%	100.00%
<b>2014</b>	Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$2,472,721	\$23,144,636	\$23,830,475
	Percent of Budg	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	10.68%	102.96%	102.96%
	Percent of FY Av	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	10.38%	97.12%	100.00%
<b>2013</b>	Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$1,451,034	\$19,246,605	\$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	7.54%	110.15%	110.15%
	Percent of FY Av	6.84%	8.29%	6.62%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	6.84%	90.78%	100.00%
<b>2012</b>	Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$1,321,901	\$20,124,260	\$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%
	Percent of FY Av	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%
<b>2011</b>	Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$1,191,533	\$19,411,569	\$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	6.14%	101.51%	101.51%
	Percent of FY Av	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	6.05%	98.51%	100.00%

*Most-recent 3-year basis*

<b>Avg Pct of Budget</b>	<b>9.44%</b>	<b>8.26%</b>	<b>7.43%</b>	<b>8.96%</b>	<b>12.72%</b>	<b>11.15%</b>	<b>8.55%</b>	<b>8.57%</b>	<b>6.65%</b>	<b>8.44%</b>	<b>9.45%</b>	<b>6.91%</b>	<b>9.44%</b>	<b>100.00%</b>	<b>106.53%</b>
<b>Avg Pct of FY Actual</b>	<b>8.86%</b>	<b>7.75%</b>	<b>6.98%</b>	<b>8.41%</b>	<b>11.94%</b>	<b>10.47%</b>	<b>8.03%</b>	<b>8.04%</b>	<b>6.24%</b>	<b>7.92%</b>	<b>8.87%</b>	<b>6.49%</b>	<b>8.86%</b>	<b>93.87%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$34,971,488  
\$138,488

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$37,255,661  
\$2,422,661

*5-Year Basis*

<b>Avg Pct of Budget</b>	<b>9.18%</b>	<b>8.10%</b>	<b>7.51%</b>	<b>8.60%</b>	<b>12.56%</b>	<b>10.99%</b>	<b>8.24%</b>	<b>8.12%</b>	<b>7.05%</b>	<b>8.45%</b>	<b>9.10%</b>	<b>7.26%</b>	<b>9.18%</b>	<b>100.00%</b>	<b>105.16%</b>
<b>Avg Pct of FY Actual</b>	<b>8.73%</b>	<b>7.71%</b>	<b>7.14%</b>	<b>8.18%</b>	<b>11.94%</b>	<b>10.45%</b>	<b>7.83%</b>	<b>7.72%</b>	<b>6.70%</b>	<b>8.04%</b>	<b>8.65%</b>	<b>6.90%</b>	<b>8.73%</b>	<b>95.09%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$35,972,114  
\$1,139,114

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$37,829,842  
\$2,996,842



CITY OF NEW ALBANY, OHIO  
JANUARY 2019 YTD REVENUE ANALYSIS

All Funds

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ -	\$ 1,140,573	\$ 1,140,573	\$ -	\$ 1,140,573	0.00%	\$ -	\$ -	0.00%
Income Taxes	3,300,714	34,833,000	34,833,000	-	31,532,286	9.48%	3,388,137	(87,423)	-2.58%
Hotel Taxes	26,017	440,000	440,000	-	413,983	5.91%	20,719	5,298	25.57%
<b>Total Taxes</b>	<b>\$ 3,326,731</b>	<b>\$ 36,413,573</b>	<b>\$ 36,413,573</b>	<b>\$ -</b>	<b>\$ 33,086,842</b>	<b>9.14%</b>	<b>\$ 3,408,856</b>	<b>\$ (82,125)</b>	<b>-2.41%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 4,933	\$ 713,664	\$ 713,664	\$ -	\$ 708,731	0.69%	\$ 3,005	\$ 1,928	64.17%
Street Maint Taxes	41,277	495,700	495,700	-	454,423	8.33%	37,630	3,647	9.69%
Grants & Other Intergovernmental	0	1,750,500	1,750,500	-	1,750,500	0.00%	714	(714)	-100.00%
<b>Total Intergovernmental</b>	<b>\$ 46,211</b>	<b>\$ 2,959,864</b>	<b>\$ 2,959,864</b>	<b>\$ -</b>	<b>\$ 2,913,653</b>	<b>1.56%</b>	<b>\$ 41,349</b>	<b>\$ 4,862</b>	<b>11.76%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 640	\$ 40,000	\$ 40,000	\$ -	\$ 39,360	1.60%	\$ 1,280	\$ (640)	-50.00%
Water & Sewer Fees	11,506	320,000	320,000	-	308,494	3.60%	8,629	2,876	33.33%
Building Department Fees	4,875	130,000	130,000	-	125,125	3.75%	8,520	(3,645)	-42.78%
Right of Way Fees	975	10,000	10,000	-	9,025	9.75%	3,000	(2,025)	-67.50%
Police Fees	1,135	48,000	48,000	-	46,865	2.36%	1,875	(740)	-39.47%
Other Fees & Charges	2,332	-	-	-	(2,332)	100.00%	1,500	832	55.44%
<b>Total Charges for Service</b>	<b>\$ 21,462</b>	<b>\$ 548,000</b>	<b>\$ 548,000</b>	<b>\$ -</b>	<b>\$ 526,538</b>	<b>3.92%</b>	<b>\$ 24,804</b>	<b>\$ (3,342)</b>	<b>-13.47%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 9,463	\$ 116,300	\$ 116,300	\$ -	\$ 106,837	8.14%	\$ 156	\$ 9,308	5985.79%
Building, Licenses & Permits	29,514	450,000	450,000	-	420,486	6.56%	67,323	(37,809)	-56.16%
Other Licenses & Permits	10,207	130,000	130,000	-	119,793	7.85%	-	10,207	0.00%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 49,184</b>	<b>\$ 696,300</b>	<b>\$ 696,300</b>	<b>\$ -</b>	<b>\$ 647,116</b>	<b>7.06%</b>	<b>\$ 67,478</b>	<b>\$ (18,294)</b>	<b>-27.11%</b>
<b>Other Sources</b>									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ -	\$ -	0.00%
Payment in Lieu of Taxes (PILOT)	-	8,241,357	8,241,357	-	8,241,357	0.00%	-	-	0.00%
Funds from NAECA/NACA	-	3,249,694	3,249,694	-	3,249,694	0.00%	-	-	0.00%
Investment Income	227,753	1,080,000	1,080,000	-	852,247	21.09%	170,762	56,991	33.37%
Rental & Lease Income	53,666	552,000	552,000	-	498,334	9.72%	32,978	20,688	62.73%
Reimbursements	38,269	800,000	800,000	-	761,731	4.78%	1,017,978	(979,709)	-96.24%
Other Income	20	73,000	73,000	-	72,980	0.03%	2,774	(2,754)	-99.28%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	29,065,648	29,065,648	-	29,065,648	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 319,707</b>	<b>\$ 43,086,699</b>	<b>\$ 43,086,699</b>	<b>\$ -</b>	<b>\$ 42,766,992</b>	<b>0.74%</b>	<b>\$ 1,224,492</b>	<b>\$ (904,785)</b>	<b>-73.89%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 5,148,191	\$ 5,148,191	\$ -	\$ 5,148,191	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 5,148,191</b>	<b>\$ 5,148,191</b>	<b>\$ -</b>	<b>\$ 5,148,191</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 3,763,294</b>	<b>\$ 88,852,627</b>	<b>\$ 88,852,627</b>	<b>\$ -</b>	<b>\$ 85,089,333</b>	<b>4.24%</b>	<b>\$ 4,766,979</b>	<b>\$ (1,003,684)</b>	<b>-21.05%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (5,148,191)	\$ (5,148,191)	\$ -	\$ (5,148,191)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (5,148,191)</b>	<b>\$ (5,148,191)</b>	<b>\$ -</b>	<b>\$ (5,148,191)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 3,763,294</b>	<b>\$ 83,704,436</b>	<b>\$ 83,704,436</b>	<b>\$ -</b>	<b>\$ 79,941,142</b>	<b>4.50%</b>	<b>\$ 4,766,979</b>	<b>\$ (1,003,684)</b>	<b>-21.05%</b>



CITY OF NEW ALBANY, OHIO  
 JANUARY 2019 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry-Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ 49	\$ 568,252	\$ 568,301	\$ 2,981	\$ 7,953,725	\$ 7,956,706	\$ 3,382	\$ 571,683	\$ 7,385,023	7.18%	\$ 508,041	\$ 60,260	11.86%
Pensions	-	80,520	80,520	-	1,199,944	1,199,944	-	80,520	1,119,424	6.71%	74,591	5,929	7.95%
Benefits	87,762	165,702	253,463	178,292	2,505,192	2,683,484	373,583	627,046	2,056,437	23.37%	327,105	(73,641)	-22.51%
Professional Development	412	6,678	7,090	14,582	247,120	261,702	67,359	74,449	187,254	28.45%	1,475	5,615	380.70%
<b>Total Personal Services</b>	<b>\$ 88,223</b>	<b>\$ 821,151</b>	<b>\$ 909,375</b>	<b>\$ 195,855</b>	<b>\$ 11,905,981</b>	<b>\$ 12,101,836</b>	<b>\$ 444,323</b>	<b>\$ 1,353,698</b>	<b>\$ 10,748,138</b>	<b>11.19%</b>	<b>\$ 911,212</b>	<b>\$ (1,837)</b>	<b>-0.20%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 89,629	\$ 29,883	\$ 119,512	\$ 309,248	\$ 1,247,450	\$ 1,556,698	\$ 604,169	\$ 723,681	\$ 833,017	46.49%	\$ 46,677	\$ 72,835	156.04%
Clothing & Uniforms	401	1,974	2,374	15,029	37,650	52,679	45,855	48,229	4,450	91.55%	-	2,374	0.00%
Utilities & Communications	43,745	9,887	53,632	121,284	684,550	805,834	725,100	778,732	27,102	96.64%	4,635	48,997	1057.11%
Maintenance & Repairs	53,222	93,920	147,142	225,547	1,226,710	1,452,257	772,507	919,650	532,607	63.33%	17,745	129,397	729.21%
Consulting & Contract Services	97,893	121,070	218,962	599,407	3,404,527	4,003,934	2,236,099	2,455,062	1,548,872	61.32%	476,361	(257,398)	-54.03%
Payment for Services	478	69,104	69,581	14,880	1,604,950	1,619,830	69,158	138,740	1,481,090	8.57%	89,714	(20,133)	-22.44%
Community Support, Donations, and Contributions	-	6,504	6,504	38,817	471,000	509,817	58,817	65,321	444,496	12.81%	5,180	1,324	25.57%
Revenue Sharing Agreements	-	1,273,497	1,273,497	-	12,430,316	12,430,316	-	1,273,497	11,156,819	10.25%	964,355	309,142	32.06%
Developer Incentive Agreements	-	-	-	-	2,090,000	2,090,000	-	-	2,090,000	0.00%	-	-	0.00%
Other Operating & Contract Services	16,036	201,375	217,411	534,328	551,600	1,085,928	610,758	828,169	257,759	76.26%	198,772	18,639	9.38%
<b>Total Operating and Contract Services</b>	<b>\$ 301,404</b>	<b>\$ 1,807,213</b>	<b>\$ 2,108,617</b>	<b>\$ 1,858,539</b>	<b>\$ 23,748,753</b>	<b>\$ 25,607,292</b>	<b>\$ 5,122,463</b>	<b>\$ 7,231,080</b>	<b>\$ 18,376,212</b>	<b>28.24%</b>	<b>\$ 1,803,439</b>	<b>\$ 305,178</b>	<b>16.92%</b>
<b>Capital</b>													
Land & Buildings	\$ 618,157	\$ 130	\$ 618,287	\$ 17,247,915	\$ 2,252,500	\$ 19,500,415	\$ 16,786,011	\$ 17,404,298	\$ 2,096,117	89.25%	\$ 130	\$ 618,157	475505.15%
Machinery & Equipment	111,748	-	111,748	354,051	556,600	910,651	242,304	354,051	556,600	38.88%	1,867	109,881	5886.47%
Infrastructure	1,254,231	253,554	1,507,785	18,334,484	28,040,000	46,374,484	18,260,856	19,768,641	26,605,843	42.63%	689,810	817,975	118.58%
<b>Total Capital</b>	<b>\$ 1,984,135</b>	<b>\$ 253,684</b>	<b>\$ 2,237,820</b>	<b>\$ 35,936,450</b>	<b>\$ 30,849,100</b>	<b>\$ 66,785,550</b>	<b>\$ 35,289,170</b>	<b>\$ 37,526,990</b>	<b>\$ 29,258,560</b>	<b>56.19%</b>	<b>\$ 691,807</b>	<b>\$ 1,546,013</b>	<b>223.47%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,157,828	\$ 3,157,828	\$ -	\$ -	\$ 3,157,828	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,689,833	1,689,833	-	-	1,689,833	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,847,661</b>	<b>\$ 4,847,661</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,847,661</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 5,208,041	\$ 5,208,041	\$ -	\$ -	\$ 5,208,041	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,208,041</b>	<b>\$ 5,208,041</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,208,041</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 2,373,763</b>	<b>\$ 2,882,049</b>	<b>\$ 5,255,811</b>	<b>\$ 37,990,844</b>	<b>\$ 76,559,536</b>	<b>\$ 114,550,380</b>	<b>\$ 40,855,957</b>	<b>\$ 46,111,768</b>	<b>\$ 68,438,612</b>	<b>40.25%</b>	<b>\$ 3,406,458</b>	<b>\$ 1,849,353</b>	<b>54.29%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (5,208,041)	\$ (5,208,041)	\$ -	\$ -	\$ (5,208,041)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,208,041)</b>	<b>\$ (5,208,041)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,208,041)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 2,373,763</b>	<b>\$ 2,882,049</b>	<b>\$ 5,255,811</b>	<b>\$ 37,990,844</b>	<b>\$ 71,351,495</b>	<b>\$ 109,342,339</b>	<b>\$ 40,855,957</b>	<b>\$ 46,111,768</b>	<b>\$ 63,230,571</b>	<b>42.17%</b>	<b>\$ 3,406,458</b>	<b>\$ 1,849,353</b>	<b>54.29%</b>



**APPENDIX 7:  
INVESTMENTS**





**INTEREST AND INVESTMENT INCOME**

Month of: **January**                      **2019**

General Investments	Beginning Balance	Adjustments	Adjusted	Principal			Interest		Ending Balance
			Beginning Balance	Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Acct.	
Municipal Securities - Taxable Bonds	\$ 250,000.00	-	250,000.00	-	-				\$ 250,000.00
Municipal Securities - Taxable BANs	\$ 401,752.00	-	401,752.00	-	-				\$ 401,752.00
United States Treas NTS/Bills	\$ 1,383,031.52	-	1,383,031.52	-	(1,383,031.52)				\$ -
Federal Agency - No Coupon (Callable)	\$ 35,216,690.85	-	35,216,690.85	1,487,300.00	(991,850.00)				\$ 35,712,140.85
Federal Agency - Step Coupon (Callable)	\$ 6,945,050.00	-	6,945,050.00	-	-				\$ 6,945,050.00
Federal Agency - No Coupon (No Call)	\$ 4,010,300.50	-	4,010,300.50	1,495,230.00	(999,450.00)				\$ 4,506,080.50
<b>Subtotal</b>	<b>\$ 48,206,824.87</b>	<b>-</b>	<b>48,206,824.87</b>	<b>2,982,530.00</b>	<b>(3,374,331.52)</b>				<b>\$ 47,815,023.35</b>
Certificates of Deposit - US Bank	\$ -	-	-	-	-				\$ -
Certificates of Deposit - First Commonwealth	\$ 1,004,239.18	-	1,004,239.18	-	-				\$ 1,004,239.18
<b>TOTAL INVESTMENTS</b>	<b>\$ 49,211,064.05</b>	<b>-</b>	<b>49,211,064.05</b>	<b>2,982,530.00</b>	<b>(3,374,331.52)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 48,819,262.53</b>
CD Interest (Other Than US Bank)	\$ -	-	-	-	-				\$ -
Money Market Fund (Trust Dept) - General	\$ 837,141.36	-	837,141.36	3,379,031.52	(2,982,530.00)			123,160.56	\$ 1,356,803.44
<b>Total Money Market Funds</b>	<b>837,141.36</b>	<b>-</b>	<b>837,141.36</b>	<b>3,379,031.52</b>	<b>(2,982,530.00)</b>	<b>-</b>	<b>-</b>	<b>123,160.56</b>	<b>\$ 1,356,803.44</b>
STAR Ohio	\$ 26,765,893.82	-	26,765,893.82	-	-		56,955.24		\$ 26,822,849.06
STAR Ohio (Bond - Rose Run Issue 2018)	\$ 16,888,099.00	-	16,888,099.00	-	-		35,936.14		\$ 16,924,035.14
		-	-	-	-				\$ -
<b>TOTALS</b>	<b>\$ 93,702,198.23</b>	<b>\$ -</b>	<b>\$ 93,702,198.23</b>	<b>\$ 6,361,561.52</b>	<b>\$ (6,356,861.52)</b>	<b>\$ -</b>	<b>\$ 92,891.38</b>	<b>\$ 123,160.56</b>	<b>\$ 93,922,950.17</b>

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**Fixed Income Summary**  
 Before 01/31/2019

City of New Albany  
 99 W Main Street  
 New Albany, OH 43054

FSA - Park National	5,859.87
Builders Escrow - Park	764,857.34
Petty Cash	200.00
Payroll - Park	229,540.14
Operating - Park	623,994.22
<b>Total Cash &amp; Investments</b>	<b>\$ 95,547,401.74</b>

**Summary**

Totals	Weighted Averages
Total Number of Issues	61.00
Face Value	47,934,000.00
Current Value	47,686,322.73
Cost Basis	47,815,023.35
Current Yield	1.96
Projected Annual Income	929,467.00
Average Years to Redemption	1.63
Average Interest Rate	1.94
Average S&P Rating	AA+
Average Yield to Maturity	2.57
Average Duration	1.90

