

## Finance Department MONTHLY REPORT March 2019

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#### Inside This Issue:

**General Analysis** 

Revenue Analysis

**Expenditure Analysis** 

Investments



#### Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

- 1. General Fund analysis
- 2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

- 1. Fund
- 2. Revenue
- 3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully Submitted,

Bethany Staats, CPA, Finance Director

#### General Fund Section — SUMMARY OF FINANCIAL RESULTS

#### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$1,747,166 between revenue (\$6,114,621) and expenses (\$4,367,455).

#### **REVENUE**

- 1. Chart 2 shows a YTD increase in revenue of \$257,186 or 4.39%, which is primarily attributed to income tax collections. Income tax collections are \$4,803,794 year-to-date, which is a 2.94% increase from 2018. Chart 3 provides a monthly illustration of these collections.
- 2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2018 and are marginally higher than receipts dating back to 2015. The growth from 2015 to 2019 can be attributed to the recovering economy and increasing development in the City.
- **3.** Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

#### **EXPENSE**

- 1. YTD expenses excluding transfers and advances are 10.32% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and the results of a compensation study implemented.
- 2. The adopted appropriations as amended are reflected in the 2019 budget amounts. The General Fund has utilized 21.78% of the appropriations to date for 2019.

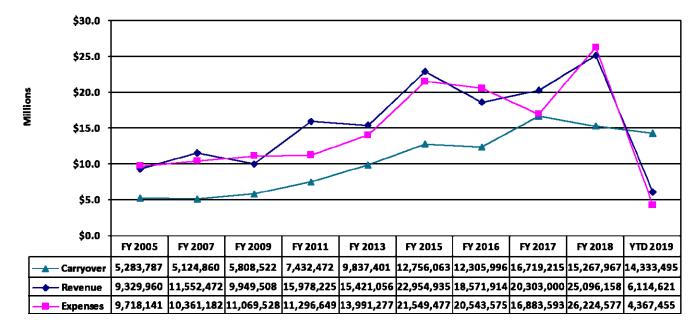
#### **ALL FUNDS**

- 1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 15.52% increase in withholding compared to an increase of 16.26% in the General Fund, year to date. 2018 was a record setting year in regards to income tax growth. While the increase year to date in 2019 is significant, even in comparison to a record setting prior year, it is too early in the year to draw a meaningful conclusion on how 2019 will compare with prior years.
- 2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

#### General Fund Section — CASH BALANCE

#### CHART 1: General Fund—Revenue, Expenses, and Carryover

(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

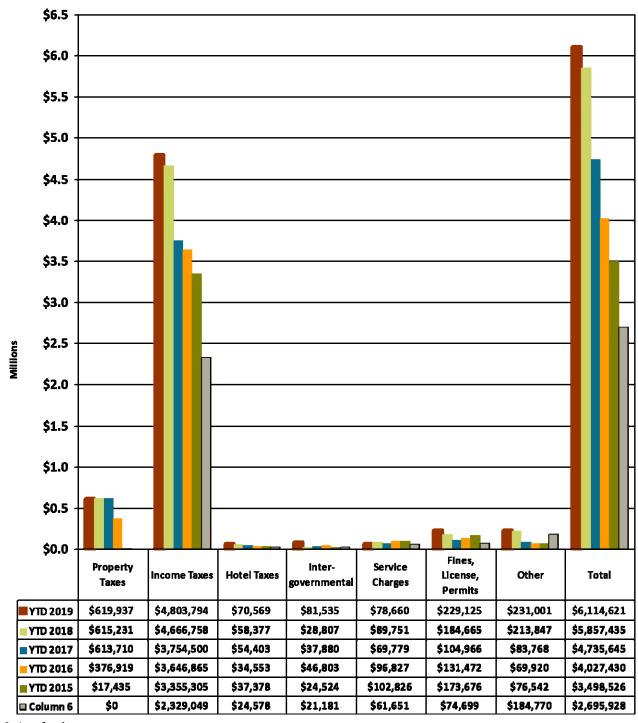


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. Looking forward in 2019, while similar transfers are budgeted from the General fund, it is not anticipated that they will be as significant and the carryover balance will continue to grow.

#### General Fund Section — REVENUE

#### **CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)



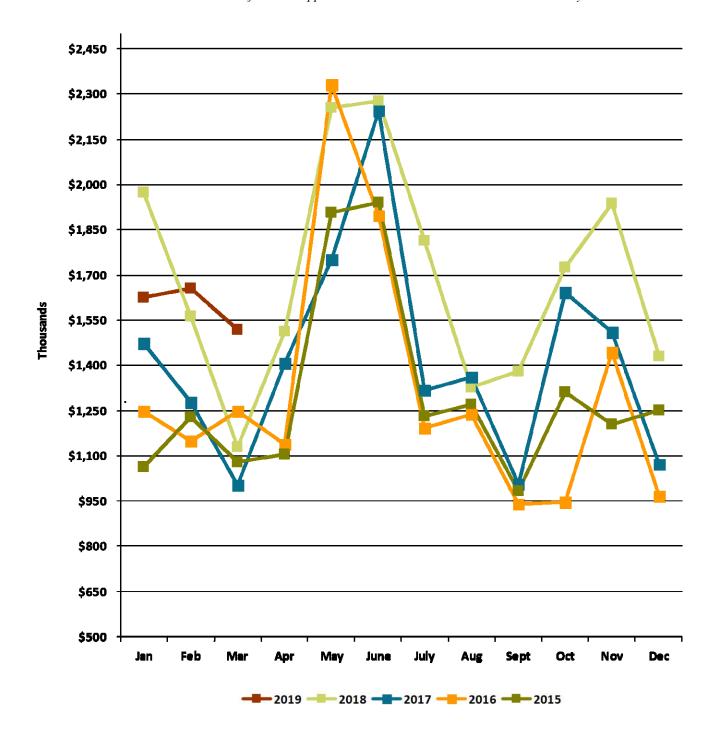
#### 2019 Analysis

In total, revenues to date have increased by 4.39% year-to-date from 2018. Income taxes, which comprise 78.56% of total revenue for 2019, has increased by 2.94%. Most other revenue categories each have had moderate changes year-to-date for 2019; however, with only being the beginning of the year, it is too soon to provide a meaningful analysis to estimate the outcome for 2019 in each category. Revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review.

#### General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

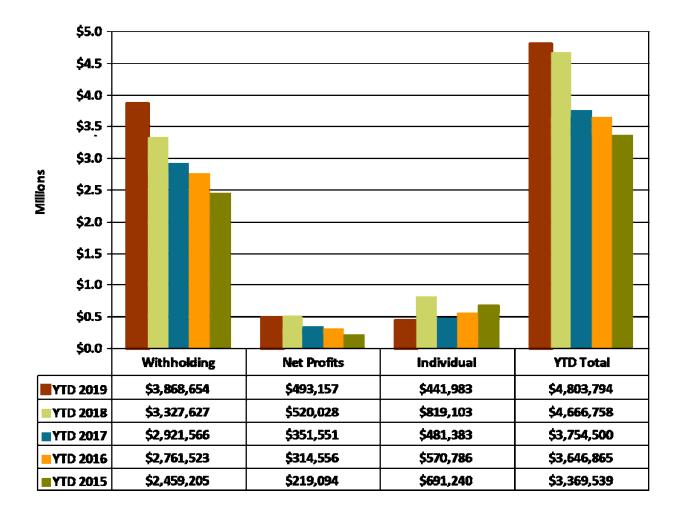
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2019 is represented by the maroon line.

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

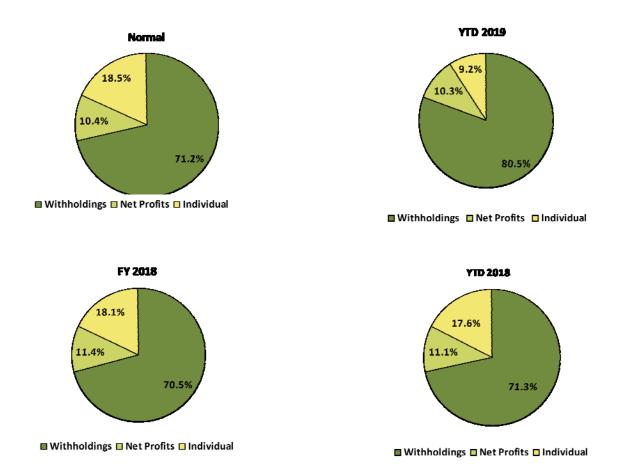


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, recent legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.

#### General Fund Section — REVENUE

#### **CHART 5: General Fund Total Income Tax Distribution**

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

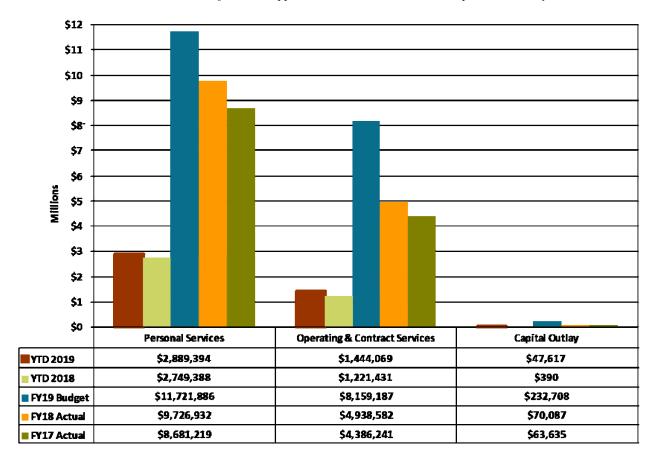


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2015—2018. For 2019, YTD Withholdings represent 80.5% of the total, which is higher than the 'Normal' and 2018. Net profits are coming in at a more comparable percentage with both the 'Normal' and 2018 amounts. With only having three months of data for 2019, it is harder to predict the overall breakdown, due to the first quarter being volatile with refund requests and filing of quarterly estimated taxes. Income taxes will continue to be monitored throughout the year and if necessary, adjustments to budgeted amounts will be made.

#### General Fund Section — EXPENSE

#### **CHART 6: General Fund Expenditures by Category**

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2018, the amended 2019 budget amounts, and the actual expenditures for both 2017 and 2018. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

#### All Funds Section — SUMMARY OF FINANCIAL RESULTS

#### **Long Term Analysis**

All funds other than the General Fund fall into four major fund types:

- 1. Special Revenue a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
- 2. Debt Service the fund used for principal and interest payments for city borrowings
- 3. Capital Project a fund used to pay for capital projects or infrastructure
- 4. Agency a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail,** found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

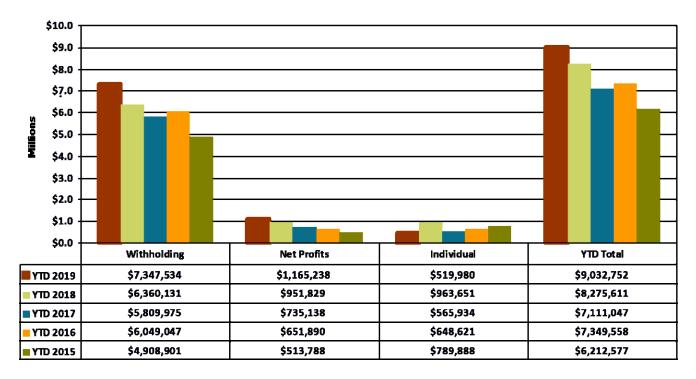
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

#### All Funds Section — REVENUE

#### **CHART 7: All Funds Total Income Tax Collections by Type**

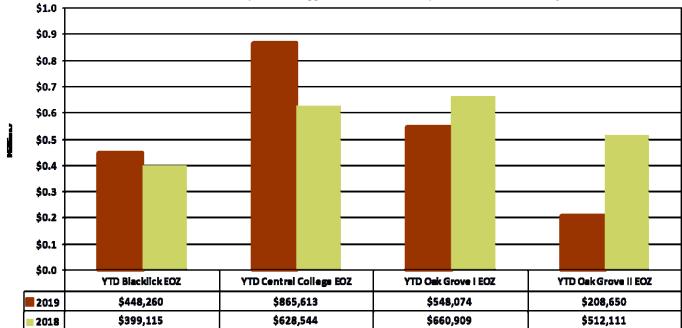
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

#### CHART 8: EOZ Revenue Sharing YTD 2019 -vs- YTD 2018

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



APPENDIX A: GENERAL FUND



### City Council of New Albany, Ohio March YTD Financial Summary (Budget Year = 25.00% Complete)

		2019				2018			YTD
General Fund	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	22,269,931	22,269,931	6,114,621	27.46%	21,792,259	24,096,159	5,857,435	24.31%	257,180
Income Taxes	18,974,000	18,974,000	4,803,794	25.32%	18,000,000	20,327,553	4,666,758	22.96%	137,030
Property Taxes/Other Taxes	1,470,573	1,470,573	690,506	46.95%	1,545,184	1,448,443	673,608	46.51%	16,898
Licenses, Fines, and Permits	580,000	580,000	229,125	39.50%	655,500	759,781	220,367	29.00%	8,758
Intergovernmental	229,358	229,358	81,535	35.55%	225,575	215,040	28,807	13.40%	52,728
Charges for Services	286,000	286,000	78,660	27.50%	166,000	174,044	54,054	31.06%	24,600
Other Sources	730,000	730,000	231,001	31.64%	1,200,000	1,171,298	213,842	18.26%	17,159
Expenses	18,977,906	20,113,781	4,381,079	21.78%	17,882,392	14,735,601	3,971,209	26.95%	409,870
Total Police (1000)	4,992,560	5,042,799	1,222,513	24.24%	4,583,747	4,071,430	1,071,278	26.31%	151,230
Total Community and Econ. Dev. (4000)	3,020,390	3,241,287	592,638	18.28%	3,024,745	2,458,010	576,457	23.45%	16,18
Total Public Service (5000)	3,807,216	4,112,186	1,067,955	25.97%	3,595,827	3,078,455	928,652	30.17%	139,309
Building Maintenance (6000)	804,280	881,084	85,576	9.71%	675,916	452,310	50,953	11.26%	34,62
Administration Building (6010)	116,000	159,509	16,041	10.06%	191,371	120,906	15,903	13.15%	138
Police Building (6020)	162,000	171,924	30,043	17.47%	183,639	126,041	26,659	21.15%	3,38
Service Complex (6030)	101,500	107,724	22,682	21.06%	117,267	94,439	29,280	31.00%	(6,59)
Total Other City Properties (6040-6090)	192,400	218,875	45,895	20.97%	201,633	131,743	31,897	24.21%	13,99
Council (7000)	733,794	775,378	169,430	21.85%	516,645	410,174	143,128	34.89%	26,30
Administrative Services (7010-7013)	2,605,370	2,835,601	649,228	22.90%	2,380,199	1,835,728	518,239	28.23%	130,989
Finance (7020)	1,179,867	1,226,785	285,407	23.26%	1,180,165	1,013,607	299,390	29.54%	(13,98)
Legal (7030)	400,000	446,680	42,481	9.51%	456,532	290,579	59,658	20.53%	(17,17)
General Administration (7090)	862,529	893,949	151,190	16.91%	774,706	652,179	219,715	33.69%	(68,520
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,292,025	2,156,150	1,733,542		3,909,867	9,360,558	1,886,227		
Personal Services	11,626,781	11,721,886	2,889,394	24.65%	10,551,114	9,726,932	2,749,388	28.27%	140,00
Operating and Contractual Services	7,273,625	8,159,187	1,444,069	17.70%	7,102,748	4,938,582	1,221,431	24.73%	222,63
Capital Outlay	77,500	232,708	47,617	20.46%	228,530	70,087	390	0.56%	47,22
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			3,868,654	80.53%			3,327,627	71.30%	
Net Profits			493,157	10.27%			520,028	11.14%	
Individuals			441,983	9.20%			819,103	17.55%	
Total			4,803,794	100.00%			4,666,758	100.00%	



#### CITY OF NEW ALBANY, OHIO GENERAL FUND MONTHLY CASH FLOW AS OF YTD MARCH 31, 2019

The name of	AS OF TID WI	AKCH 31, 2019												0.0 %
<u>2005</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	May	<u>June</u>	<u> Iuly</u>	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539,26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739,16	5,743,350.11	4,939,507.09	5,283,787.10		
														C/O as %
2006	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31		11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
														C/O as %
2007	January	February	March	April 4,971,277.35	May	June	<u>July</u>	August	September	October	November	<u>December</u>	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77		4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	11 550 450 00	44.36%
Revenue	618,699.33 779,659.06	1,833,309.07	746,957.07	524,920.22 525,819.23	1,848,949.75	1,239,918.44 898,312.03	596,229.60	928,386.06 1,375,392.91	783,076.12 628,553.02	714,332.54 1,174,622.62	870,447.41 875,075.54	,	11,552,472.03 9,471,407.28	
Expenses	3,772,610.36	<b>672,431.66</b> 4,933,487.77	709,167.49 4,971,277.35	4,970,378.34	589,781.53 6,229,546.56	6,571,152.97	544,965.07 6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	697,627.12 6,014,634.84	9,471,407.28	54.11%
Balance	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Encumbrances	1,785,376.72	3,009,928,37	3,048,076,50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020,35	4,686,579.15	3,477,794.12	4,428,789,73	5,124,859.63		
Carryover	1,785,370.72	3,009,928.31	3,040,070,30	<u>2,310,333.00</u>	4,022,731.49	4,922,807.32	4,900,909,33	4,400,020.33	4,000,379.13	3,477,794.12	4,420,709.73	3,124,639.03		60 6
2008	January	February	<u>March</u>	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	FITOTAL	or Kev/Exp
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72		11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69		10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64	10,702,700.00	0010170
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069,52	4,979,941.36	5,326,181.24	5,985,585,27		
														C/O as %
2009	<u> January</u>	February	March	<u>April</u>	May	<u>Iune</u>	<u>July</u>	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
<u>Carryover</u>	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	<u>5,113,490.14</u>	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
														C/O as %
<u>2010</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August	<u>September</u>	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36		13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	<u>1,545,115.32</u>	2,160,745.18	2,403,363.53		
9011	T	F-1	Wt-	A	W	T	T1	A	C	Ostalian	N	D	EV TOTA	CD /F
2011	<u>January</u>	<u>February</u>	March	April	May	<u>June</u>	July 5 201 764 08	August 5 900 961 79	September	October 7 997 909 91	November 7 171 009 64	<u>December</u>	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	1 . 0 . 0 . 0	40 800
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81		15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49		10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	<u>490,173.17</u>	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	<u>4,341,144.71</u>	<u>5,254,455.41</u>	<u>5,938,877.36</u>	5,998,960.50	6,740,137.61	7,432,471.95		

•	'/O	as	0%	

														C/O as /t
<u>2012</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August	<u>September</u>	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
<u>Balance</u>	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
														C/O as %
2013	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42	•	
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
														C/O as %
2014	<u>January</u>	<b>February</b>	<u>March</u>	<u>April</u>	May	June	<u>July</u>	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06	-	
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
														C/O as %
2015	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88		22,790,329.49	
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34		20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68			
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
														C/O as %
2016	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.95%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,299,806.75		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		
														C/O as %
2017	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24		20,291,298.12	
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91		15,655,219.66	106.72%
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,935,885.21	_	
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,346,021.19	9,041,645.70	9,830,785.99	10,136,046.07	<u>11,451,795.91</u>	<u>13,316,443.85</u>	14,065,699.05	15,364,246.27	<u>15,352,312.06</u>	16,669,332.64	17,655,256.64	16,707,512.52		
9010	Y	Pakaaa	M <sup>2</sup>	A	M	T	T1.	A '	C	0-4-1	NI 1	D 1	YTD TOTAL	C/O as %
2018 Beginning	<u>January</u> 17,935,885.21	February 18,945,374.04	March 19,650,234.85	April 18,807,438.11	<u>May</u> 19,125,219.26	<u>June</u> 12,449,662.28	<u>July</u> 14,093,285.12	August 15,967,252.53	September 16,544,605.70	October 17,085,474.23	November 17,948,869.16	December 16,641,398.63	11D TOTAL	of Rev/Exp
Revenue	2,157,463.50	18,945,374.04 1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06		25,096,158.12	60.84%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59		26,224,577.19	
Balance	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63	16,807,466.14	. ,== -, 7120	
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06	•	
Carryover	12,548,604.97	13,539,020.79	13,686,669.05	14,390,242.27	8,030,911.45	10,236,414.95	12,609,766.41	12,899,712.26	14,464,252.56	15,561,814.00	14,462,652.38	15,267,967.08		
														C/O as %
2019	January	February	March	<u>April</u>	May	June	<u>July</u>	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,807,466.14	17,149,494.03	17,616,013.92	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,114,621.03	
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,367,454.95	424.84%
Balance	17,149,494.03	17,616,013.92	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22			
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Carryover	12,405,024.62	12,878,022.29	14,333,495.20	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22	18,554,632.22		



Tota	l City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2019	Cash Collections	\$1,626,467	\$1,656,166	\$1,521,162	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,803,794	\$18,974,000	NA
	3-yr Fcstd Collections	\$1,977,170	\$1,679,411	\$1,423,458	\$1,708,937	\$2,667,609	\$2,703,064	\$1,819,021	\$1,654,191	\$1,400,545	\$1,817,125	\$2,060,144	\$1,460,141	\$5,080,039	\$18,974,000	
	5-yr Fcstd Collections	\$2,070,994	\$1,745,424	\$1,498,276	\$1,694,717	\$2,836,986	\$2,732,474	\$1,813,578	\$1,694,536	\$1,436,850	\$1,868,928	\$2,039,062	\$1,554,483	\$5,314,694	\$18,974,000	
	Percent of Budget	8.57%	8.73%	8.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	25.32%	25.32%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	Cash Collections	\$1,973,572	\$1,563,551	\$1,129,635	\$1,512,056	\$2,255,248	\$2,278,754	\$1,813,297	\$1,327,352	\$1,380,011	\$1,726,259	\$1,937,963	\$1,429,846	\$4,666,758.03	\$15,894,526	\$20,327,543
	Percent of Budget	12.42%			9.51%	14.19%	14.34%	11.41%	8.35%	8.68%	10.86%	12.19%	9.00%	29.36%	127.89%	127.89%
	Percent of FY Actual	9.71%	7.69%	5.56%	7.44%	11.09%	11.21%	8.92%	6.53%	6.79%	8.49%	9.53%	7.03%	22.96%	78.19%	100.00%
2017	Cash Collections	\$1,474,639	\$1,276,757	\$1,002,765	\$1,407,604	\$1,750,152	\$2,243,686	\$1,316,663	\$1,362,392	\$1,006,599	\$1,642,490	\$1,511,448	\$1,072,589	\$3,754,160.80	\$15,894,526	\$17,067,784
	Percent of Budget	9.28%	8.03%	6.31%	8.86%	11.01%	14.12%	8.28%	8.57%	6.33%	10.33%	9.51%	6.75%	23.62%	107.38%	107.38%
	Percent of FY Actual	8.64%	7.48%	5.88%	8.25%	10.25%	13.15%	7.71%	7.98%	5.90%	9.62%	8.86%	6.28%	22.00%	93.13%	100.00%
2016	Cash Collections	\$1,248,614	\$1,149,184	\$1,249,067	\$1,139,972	\$2,331,585	\$1,898,770	\$1,191,179	\$1,239,836	\$940,427	\$947,884	\$1,444,521	\$966,174	\$3,646,865	\$13,284,250	\$15,747,212
	Percent of Budget	9.40%	8.65%	9.40%	8.58%	17.55%	14.29%	8.97%	9.33%	7.08%	7.14%	10.87%	7.27%	27.45%	118.54%	118.54%
	Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.14%	23.16%	84.36%	100.00%
2015	Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$3,355,305	\$11,403,000	\$15,581,842
	Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	29.42%	136.65%	136.65%
	Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	21.53%	73.18%	100.00%
2014	Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$3,388,539	\$10,683,136	\$12,636,826
	Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	31.72%	118.29%	118.29%
	Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	26.81%	84.54%	100.00%
2013	Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$2,673,421	\$9,503,779	\$11,710,706
	Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	28.13%	123.22%	123.22%
	Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	22.83%	81.15%	100.00%
2012	Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$1,895,148	\$9,862,601	\$9,862,601
	Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%
	Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%
2011	Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$2,516,093	\$10,677,336	\$10,959,194
	Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	23.56%	102.64%	102.64%
	Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	22.96%	97.43%	100.00%
Most-re	ecent 3-year basis															
	g Pct of Budget	10.42%	8.85%	7.50%	9.01%	14.06%	14.25%	9.59%	8.72%	7.38%	9.58%	10.86%	7.70%	26.77%	100.00%	117.90%
,	g Pct of FY Actual	8.84%	7.51%		7.64%	11.92%	12.08%	8.13%	7.39%	6.26%	8.12%	9.21%		22.71%	84.82%	100.00%
		Revenue proj Opportunity/			ns	\$17,942,224 (\$1,031,776)							of YTD Actual		\$21,154,326 \$2,180,326	
5-Year	Basis															
	g Pct of Budget	10.91%			8.93%	14.95%		9.56%	8.93%		9.85%	10.75%		28.01%		121.15%
Av	g Pct of FY Actual	9.01%	7.59%	6.52%	7.37%	12.34%	11.89%	7.89%	7.37%	6.25%	8.13%	8.87%	6.76%	23.12%	82.54%	100.00%
		Revenue proj Opportunity/				\$17,150,037 (\$1,823,963)					Revenue pro		of YTD Actua		\$20,776,644 \$1,802,644	

#### CITY OF NEW ALBANY, OHIO MARCH 2019 YTD REVENUE ANALYSIS

APARLISHED VE	2	2019 YTD	20	019 Adopted Budget	20	19 Amended Budget	Cł	ange in 2019   Budget	Un	collected YTD Balance	% Collected	2	018 YTD	YT	D Variance	% H/(L)
Taxes						9				•					•	
Property Taxes	\$	619,937	\$	1,140,573	\$	1,140,573	\$	-	\$	520,636	54.35%	\$	615,231	\$	4,706	0.76%
Income Taxes		4,803,794		18,974,000		18,974,000		-		14,170,206	25.32%		4,666,758		137,036	2.94%
Hotel Taxes		70,569		330,000		330,000		-		259,431	21.38%		58,377		12,192	20.88%
Total Taxes	\$	5,494,300	\$	20,444,573	\$	20,444,573	\$	-	\$	14,950,273	26.87%	\$	5,340,366	\$	153,934	2.88%
ntergovernmental																
State Shared Taxes & Permits	\$	74,694	\$	179,358	\$	179,358	\$	-	\$	104,664	41.65%	\$	11,865	\$	62,829	529.51%
Street Maint Taxes		-		-		-		-		-	0.00%		-		-	0.00%
Grants & Other Intergovernmental		6,841		50,000		50,000		-		43,159	13.68%		16,941		(10,100)	-59.62%
otal Intergovernmental	\$	81,535	\$	229,358	\$	229,358	\$	-	\$	147,823	35.55%	\$	28,807	\$	52,728	183.04%
charges for Service																
Administrative Service Charges Water & Sewer Fees	\$	4,325	\$	20,000	\$	20,000	\$	-	\$	15,675	21.63% $0.00%$	\$	1,757	\$	2,568	146.17% 0.00%
		67 K19		190,000		120.000		-		69 499	51.93%		19 699		94 990	58.17%
Building Department Fees		67,512		130,000		130,000		-		62,488			42,682		24,830	
Right of Way Fees		3,575		10,000		10,000		-		6,425	35.75%		4,800		(1,225)	-25.52%
Police Fees		3,210		16,000		16,000		-		12,790	20.06%		4,815		(1,605)	-33.33%
Other Fees & Charges		38		-		-		-		(38)	100.00%		-		38	0.00%
otal Charges for Service	\$	78,660	\$	176,000	\$	176,000	\$	-	\$	97,340	44.69%	\$	54,054	\$	24,606	45.52%
nes, Licenses & Permits																
Fines & Forfeitures	\$	18,103	\$	110,000	\$	110,000	\$	-	\$	91,897	16.46%	\$	31,282	\$	(13,179)	-42.13%
Building, Licenses & Permits		177,130		450,000		450,000		-		272,870	39.36%		156,444		20,687	13.22%
Other Licenses & Permits		33,892		130,000		130,000		-		96,108	26.07%		32,642		1,250	3.83%
otal Fines, Licenses & Permits	\$	229,125	\$	690,000	\$	690,000	\$	-	\$	460,875	33.21%	\$	220,367	\$	8,758	3.97%
ther Sources																
Sale of Assets	\$	4,955	\$	25,000	\$	25,000	\$	-	\$	20,045	19.82%	\$	-	\$	4,955	0.00%
Investment Income	"	169,750		400,000		400,000		_		230,250	42.44%		126,091		43,659	34.62%
Rental & Lease Income		13,863		52,000		52,000		_		38,138	26.66%		11,550		2,313	20.02%
Reimbursements		38,517		200,000		200,000		_		161,483	19.26%		75,783		(37,266)	-49.17%
Other Income		3,916		53,000		53,000				49,084	7.39%		417		3,499	838.13%
Proceeds of Bonds		3,910		33,000		33,000		-		43,004	0.00%		417		3,433	0.00%
Proceeds of Notes/Loans		-		-		-		-		-	0.00%		-		-	0.00%
otal Other Sources	\$	231,001	\$	730,000	\$	730,000	\$	-	\$	498,999	31.64%	\$	213,842	\$	17,159	8.02%
ransfers and Advances																
Transfers and Advances  Transfers and Advances	Φ		e		₫-		ø.		Φ.		0.00%	Ф		₫-		0.00%
otal Transfers and Advances	\$	•	\$	-	\$	-	\$	-	\$	-	0.00%	\$	-	\$	-	0.00%
rand Total	\$	6,114,621	¢	22,269,931	¢	22,269,931	¢		¢	16,155,310	27.46%	•	5,857,435	¢	257,186	4.39%
nanu Iotai	Ψ	0,114,041	Ψ	22,203,331	Ψ	44,403,331	Ψ		Ψ	10,133,310	27.40/0	Ψ	3,037,433	Ψ	237,100	1.33/0
<b>djustments</b> Interfund Transfers and Advances	\$		¢		\$		<b>©</b>		<b>\$</b>		0.00%	4		<b>¢</b>		0.00%
otal Adjustments to Revenue	\$	-	\$		\$	-	\$	•	\$	-	0.00%	\$	-	\$	-	0.00%
djusted Grand Total	\$	6,114,621	\$	22,269,931	\$	22,269,931	\$		\$	16,155,310	27.46%	\$	5,857,435	\$	257,186	4.39%
injustica Statia tomi	Ψ	0,111,041	Ψ	,-00,001	Ψ	44,400,001	Ψ		Ψ	10,100,010	41110/0	Ψ	0,001,100	Ψ	401,100	1.00/0



#### CITY OF NEW ALBANY, OHIO MARCH 2019 YTD EXPENDITURE ANALYSIS

**General Fund** 

				pendi	ng	I		C	Y Budget			1										
STARLISHED ITS	ag	9 Spending ainst 2018 ry-Forward	2019 Sper		Total Spending	Forv	Carry- ward as ended	20	19 Budget as Amended		al 2019 udget		utstanding cumbrances		tal Expended Encumbered	Available Balance	% of Budget Used	:	2018 YTD	YTI	) Variance	% H/(L)
Personal Services															•							
Salaries & Wages	\$	49	\$ 1,91	3,677	\$ 1,913,726	\$	2,166	\$	7,660,725	\$ 7	,662,891	\$	2,567	\$	1,916,293 \$	5,746,598	25.01%	\$	1,736,417	\$	177,309	10.21%
Pensions		-	28	8,543	288,543		-		1,199,944	1	,199,944		-		288,543	911,401	24.05%		271,268		17,276	6.37%
Benefits		87,762	56	7,881	655,643		99,397		2,505,192	2	2,604,589		220,470		876,113	1,728,476	33.64%		708,908		(53, 265)	-7.51%
Professional Development		412	3	1,069	31,481		8,542		245,920		254,462		83,724		115,206	139,257	45.27%		32,795		(1,314)	-4.01%
Total Personal Services	\$	88,223	\$ 2,80	1,170	\$ 2,889,394	\$	110,105	\$	11,611,781	\$ 11	1,721,886	\$	306,761	\$	3,196,155 \$	8,525,732	27.27%	\$	2,749,388	\$	140,005	5.09%
Operating and Contract Services																						
Materials & Supplies	\$	181,945	\$ 7	1.748	\$ 253,693	\$	196,702	\$	733,700	\$	930,402	\$	522,171	\$	775,864 \$	154,538	83,39%	\$	168,476	\$	85,217	50.58%
Clothing & Uniforms		6,870		7.073	23,943		6.870		42,650		49,520		21,541		45,484	4,036	91.85%		15		23,928	159522.40%
Utilities & Communications		29,261		5,454	104,715		29,261		522,550		551,811		420,431		525,146	26,665	95.17%		94,444		10,271	10.88%
Maintenance & Repairs		55,811		3,820	259,631		112,052		1,226,710	1	,338,762		570,982		830,613	508,148	62.04%		198,334		61,297	30.91%
Consulting & Contract Services		171,489		0,719	452,207		410,795		3,001,965		3,412,760		1,921,375		2,373,582	1,039,177	69.55%		469,935		(17,727)	-3.77%
Payment for Services		478		9,956	190,434		11,007		884,450		895,457		127,775		318,209	577.248	35.54%		124,822		65,612	52.56%
Community Support, Donations, and Contributions		4.437		0,678	95,115		38,817		261,000		299,817		68,380		163,495	136,322	54.53%		76,000		19.115	25.15%
Revenue Sharing Agreements	,	1,137		-	55,115		50,017		201,000		255,017		-		103,133	130,322	0.00%		70,000		13,113	0.00%
Developer Incentive Agreements									90,000		90,000					90,000	0.00%					0.00%
Other Operating & Contract Services		28,452	9	5,877	64.330		65.058		525,600		590,658		102,349		166,679	423,979	28.22%		89,404		(25,074)	-28.05%
Total Operating and Contract Services	\$	478,743		5.326	\$ 1.444.069	¢	870.562	¢	7.288.625	• •	3.159.187	¢	3,755,005	•	5,199,073 \$	2.960.114	63.72%	•	1,221,431	•	222,638	18.23%
Total Operating and Contract Services	φ	470,743	. 90	3,340	\$ 1,444,009	Ą	070,304	Ą	1,200,023	<b>,</b>	5,139,107	₽	3,733,003	ې	5,199,075 \$	2,900,114	03.7476	ې	1,221,431	ې	222,030	10.43%
Capital																						
Land & Buildings	\$	-	\$	390	\$ 390	\$	37,085	\$	27,500	\$	64,585	\$	38,475	\$	38,865 \$	25,720	60.18%	\$	390	S	-	0.00%
Machinery & Equipment		39,385		-	39,385		39,385		-		39,385		-		39,385	-	100.00%		-		39,385	0.00%
Infrastructure		´-		7,841	7,841		78,738		50,000		128,738		120,896		128,738	-	100.00%		-		7,841	0.00%
Total Capital	\$	39,385	\$	8,231	\$ 47,617	\$	155,208	\$	77,500	\$	232,708	\$	159,371	\$	206,988 \$	25,720	88.95%	\$	390	\$	47,227	12109.36%
Debt Services																						
																	0.000					0.000
Principal Repayment	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	- \$	-	0.00%	\$	-	\$	-	0.00%
Interest Expense		-		-	-		-		-		-		-		-	-	0.00%		-		-	0.00%
Other Debt Service	•		^		-										-		0.00%		-	_	-	0.00%
Total Debt Services	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	- \$	•	0.00%	\$	•	\$	-	0.00%
Transfers and Advances																						
Transfers	\$	-	\$	-	\$ -	\$	-	\$	4,234,723	\$ 4	1,234,723	\$	-	\$	- \$	4,234,723	0.00%	\$	-	\$	-	0.00%
Advances		-		-	-		-		-		-		-		-	-	0.00%		1,000,000		(1,000,000)	-100.00%
Total Transfers and Advances	\$	-	\$	-	\$ -	\$		\$	4,234,723	\$ 4	1,234,723	\$	-	\$	- \$	4,234,723	0.00%	\$	1,000,000	\$	(1,000,000)	-100.00%
C1T-4-1	S	606 971	6 977	4 707	6 4991070	¢ ;	1 10 - 07 -	٠	99 919 690	¢ 04	1 9 4 9 7 0 4	ø	4 991 197	•	0.600.016 6	17 746 900	35.33%	•	4 071 900	•	(700 190)	11 070
Grand Total	*	606,351	3 3,77	1,727	\$ 4,381,079	<b>3</b>	1,135,875	Þ	23,212,629	<b>3</b> 24	1,348,504	Ą	4,221,137	\$	8,602,216 \$	15,746,288	35.33%	3	4,971,209	ð	(590,130)	-11.87%
Adjustments																						
Interfund Transfers and Advances	\$	-	\$	-	\$ -	\$	-	\$	(4,234,723)	\$ (4	1,234,723)	\$	-	\$	- S	(4,234,723)	0.00%	\$	(1,000,000)	\$	1,000,000	-100.00%
Total Adjustments	\$	-	\$	-	\$ -	\$	-	\$	(4,234,723)	\$ (4	1,234,723)	\$	-	\$	- \$	(4,234,723)	0.00%	\$	(1,000,000)	\$	1,000,000	-100.00%
Adjusted Grand Total	S	606.351	\$ 3.77	4,727	\$ 4,381,079	\$ 1	1,135,875	\$	18,977,906	\$ 90	.113.781	s	4,221,137	s	8,602,216 \$	11,511,565	42.77%	S	3,971,209	S	409,870	10.32%
rajassa stana rom	Ψ	000,001	Ų 5,11	.,,,,,	4 1,501,075	Ψ	1,100,070	Ψ	10,011,000	Ψ 41	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ψ	1,441,131	Ψ	5,004,410 <b></b>	11,011,000	14.17/0	Ψ	3,311,433	Y	103,070	10.04/0



APPENDIX B:
ALL FUNDS





## CITY OF NEW ALBANY, OHIO YEAR-TO-DATE FUND BALANCE DETAIL As of March 31, 2019

Net Fund Name Beginning Balance **Ending Balance** Receipts Disbursements Encumbrances Carryover Change 101 101 General Fund 16,807,466.14 6,114,621.03 \$ 4,367,454.95 1,747,166.08 18,554,632.22 (4,221,137.02) 14,333,495.20 Severance Liability (5,080.82) 299 299 1,255,626.05 5,080.82 1,250,545.23 1,250,545.23 **Total General Funds** 18,063,092.19 6,114,621.03 4,372,535.77 1,742,085.26 19,805,177.45 (4,221,137.02) 15,584,040.43 201 201 Street Const. Maint & Rep 1,093,535.98 105,991.43 16,166.16 89,825.27 1,183,361.25 (168, 516.82)1,014,844.43 220 202 State Highway 98.219.08 8.691.42 1.230.00 7.461.42 105,680,50 (7.062.00)98,618,50 Permissive Tax Fund 191,528.55 21,378.69 10,125.58 11,253.11 202,781.66 (68,139.85) 134,641.81 221 203 209 210 Alcohol Education 12.943.21 100.00 100.00 13,043.21 (500.00)12,543.21 52,866.00 52,866.00 Drug Use Prevention 52,866.00 224 211 9,568.65 213 213 Law Enforcement & ED 9,568.65 9,568.65 223 2.574.77 161.98 (161.98) 2.412.79 (423.02) 1.989.77 216 K-9 Patrol 28,592.00 127.13 (17,352.21)104,485.83 217 217 Safety Town 93,373.17 28,464.87 121,838.04 13.618.95 218 218 Dui Grant 13.618.95 13.618.95 219 219 Law Enforcement Assistance 9,020,00 9.020.00 9.020.00 221 221 Economic Development NAEC 222 222 Economic Development NACA 2,575,644.49 122.870.08 (122,870.08)2,452,774.41 (316, 296.86)2,136,477.55 1 180 357 69 909 993 Oak Grove FOZ (0.04)1 180 357 58 0.04 203 994 Central College EOZ (0.08)795,070.10 795,070,02 0.08 204 225 Oak Grove II EOZ 291.169.41 291.169.41 205 Blacklick EOZ 0.03 899,891.19 899,891.22 (0.03)226 230 230 Wentworth Crossing TIF 398,038,71 154,969,01 56,435,20 98,533,81 496,572,52 496,572,52 Hawksmoor TIF 290,952.75 82,251.21 31,000.40 51,250.81 342,203.56 342,203.56 231 231 112,719.24 34,365.90 12,595.14 21,770.76 134,490.00 134,490.00 232 232 Enclave TIF 276,646.80 67,575.23 24,827.27 42,747.96 319,394.76 319,394.76 233 233 Saunton TIF 234 234 Richmond Square TIF 105,076.69 83,740.81 30,578.97 53,161.84 158,238.53 158,238.53 235 235 Tidewater TIF 258,424.23 171,279.19 62,691.94 108,587.25 367,011.48 367,011.48 236 236 Ealy Crossing TIF 203,015.26 191,927.66 70,363.27 121,564.39 324,579.65 324,579.65 237 237 Upper Clarenton TIF 460,069.45 256,512.98 94.080.93 162,432.05 622,501.50 622,501,50 238 Balfour Green TIF 82,735.42 31,729.36 4.859.52 26,869.84 109,605.26 109,605,26 238 Straits Farm TIF 306,776.40 148,174.75 329,936.98 (181,762.23) 125,014.17 125,014.17 242 239 Blacklick TIF 640,702.91 7,240.75 633,462.16 2,111,472.52 (143,534.96) 1,967,937.56 207 250 1,478,010.36 251 251 Blacklick II TIF 86.687.35 17.869.63 201.95 17,667,68 104,355.03 104,355,03 Village Center TIF 439,923.77 266,659.79 173,263.98 173,263.98 173,263.98 210 252 Research Tech District TIF 689.874.64 163.605.82 9.225.32 154.380.50 844.255.14 844.255.14 240 253 Oak Grove II TIF 274,903.13 269,029,65 239 254 1.168,772.32 5.873.48 1.437.801.97 1.437,801.97 255 255 Schleppi Commercial TIF 2.599.013.85 1,401,151.66 383.657.06 1.017.494.60 211 258 Windsor TIF 3.616.508.45 3.616.508.45 241 259 Village Center TIF II 980 980 Hotel Excise Tax 23 522 90 93 599 90 281 281 Healthy New Albany Facility 617.976.89 223,710.95 122,725.44 100.985.51 718,962.40 (194,583.38)524.379.02 290 290 Alcohol Indigent 9,754.25 129.00 199.00 9.883.25 9,883.25 208 291 Mayors Court Computer 18,287,32 605.00 605.00 18,892,32 (775.00)18,117.32 **Total Special Revenue Funds** 13,315,724.69 7,739,892.73 4,853,645.47 2,886,247.26 16,201,971.95 (917,184.10 15,284,787.85 2,013,749.81 2,013,749.81 2,013,749.81 301 301 Debt Service **Total Debt Services Funds** 2,013,749.81 2,013,749.81 2,013,749.81 401 401 Capital Improvement 9,006,492.68 769,949.59 638,236.08 131,713.51 9,138,206.19 (2,234,181.81) 6,904,024.38 403 403 Bond Improvement 16,817,487.89 101,784.94 1,766,048.98 (1,664,264.04) 15,153,223.85 (14,831,975.66) 321,248.19 404 404 3.816.256.90 206,542,71 112.248.07 94,294,64 3.910.551.54 (472,394,61) 3,438,156,93 Park Improvement 405 405 Water & Sanitary Improvement 3,701,804.52 3,519,149.38 3,485,309.19 33,840.19 3,735,644.71 (10,730,967.43) (6,995,322.72) 10,136,959.09 97,713.97 97,713.97 10,234,673.06 10,234,673.06 410 410 Infrastructure Replacement 411 Leisure Trail Improvement 299,620.03 4,137.50 4,137.50 303,757.53 303,757.53 411 3.027.726.83 27.892.00 112,594,22 (84,702.22) 2.943.024.61 2.661.764.06 415 415 (281.260.55)Capital Equipment Replace 214,208.42 417 417 2,937,563.47 4,284.15 209,924.27 3,147,487.74 3,147,487.74 Oak Grove II Infrastructure 420 Opwc Greensward Roundabou 0.01 420 (0.01)0.01 11.357.960.08 69,873,74 1.040,442,49 (970,568,75) 10.387.391.33 (2.694.925.69)7.692,465,64 422 422 Economic Development Cap **Total Capital Projects Funds** 61,101,871.48 5,011,252.26 7,159,163.18 (2,147,910.92) 58,953,960.56 (31,245,705.75) 27,708,254.81 901 901 Columbus Agency 842,118,80 27,396.00 27,396.00 869,514,80 869,514.80 904 904 Subdivision Development 690,719.90 58,848.95 74,206.49 (15,357.54) 675,362,36 675,362,36 906 906 Unclaimed Monies 1,934.10 854.30 854.30 2,788.40 2,788.40 907 907 1,193,407.34 43,304.00 454,319.00 (411,015.00) 782,392.34 782,392.34 **Builders Escrow** 908 908 Board Of Building Standards 6,803.08 4,336.09 1,658.07 2,678.02 9,481.10 9,481.10 909 909 Columbus Annexation 0.01 (0.01)(0.01)910 910 Flex Spending 10,054.24 2,488.30 (2,488.30)7,565.94 7,565.94 999 999 Payroll 146,849.59 (1,203.13)1,203.13 148,052.72 148,052.72 Total Fiduciary/Agency Funds 2,891,887.06 134,739.33 531,468.73 (396,729.40)2,495,157.66 2,495,157.66 19,000,505.35 \$ 16,916,813.15 2,083,692.20 99,470,017.43 (36,384,026.87

#### New Albany EOZ Revenue Sharing

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	399,114.76
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	399,114.76
Central College														
Withholding	188,598.27	191,507.49	177,348.90	249,165.89	220,231.76	176,431.11	164,890.08	173,197.49	165,138.48	229,123.20	166,823.25	154,292.34	2,256,748.26	557,454.66
Net Profit	38,833.33	32,920.30	(664.31)	100,989.01	3,194.10	10,264.80	88,328.52	2,346.22	2,115.11	43.05	138,823.01	(10,025.89)	407,167.24	71,089.32
Total	227,431.60	224,427.79	176,684.59	350,154.89	223,425.86	186,695.91	253,218.60	175,543.71	167,253.60	229,166.25	305,646.26	144,266.45	2,663,915.50	628,543.98
Oak Grove I														
Withholding	189,149.75	161,003.20	193,274.71	243,763.24	187,833.90	185,601.50	168,671.68	116,285.06	167,112.92	180,836.52	165,192.02	219,292.21	2,178,016.70	543,427.66
Net Profit	116,652.02	(163.80)	993.30	27,236.30	98,826.08	8,650.14	30,098.39	73,505.60	4,730.04	27,873.59	80,439.91	3,844.75	472,686.32	117,481.52
Total	305,801.77	160,839.40	194,268.01	270,999.54	286,659.98	194,251.64	198,770.07	189,790.66		208,710.11	245,631.93	223,136.96	2,650,703.02	660,909.18
Oak Grove II														
Withholding	68,369.56	133,972.49	55,163.56	61,782.42	63,519.64	48,107.39	59,513.31	61,647.72	63,767.93	82,743.53	84,766.14	79,246.73	862,600.42	257,505.61
Net Profit	221,494.08	50,170.02	(17,058.57)	6,710.00	37,658.78	84,432.15	43,449.45	16,309.66	28,522.18	12,009.53	(36,748.23)	24,758.65	471,707.69	254,605.53
Total	289,863.64	184,142.51	38,104.99	68,492.42	101,178.41	132,539.54	102,962.76	77,957.38	92,290.11	94,753.06	48,017.91	104,005.38	1,334,308.11	512,111.14
Total EOZs														
Withholding	626,341.11	599,245.07	531,916.51	662,160.04	823,525.41	524,458.18	562,802.07	476,556.15	508,952.53	609,881.05	584,619.35	568,415.92	7,078,873.39	1,757,502.69
Net Profit	376,979.43	82,926.52	(16,729.58)	134,935.31	139,678.96	103,347.09	161,876.36	92,161.49	35,367.33	39,926.16	182,514.68	18,577.51	1,351,561.25	443,176.37
Total	<i>'</i>		, , , , ,		· ·	,			,	,		,		2,200,679.06
1 Otal	1,003,320.54	682,171.59	515,186.93	797,095.35	963,204.36	627,805.27	724,678.43	306,717.04	544,319.86	649,807.21	767,134.03	586,993.43	8,430,434.64	2,200,079.00
2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick	Jun	100	17141	11р1	Muy	June	July	2145	Берг	000	1101	Dec	1000	112
Withholding	187,584.61	112,751.88	103,513.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	403,850.06	403,850.06
Net Profit	0.00	44,410.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,410.36	44,410.36
Total	187,584.61	157,162.24	103,513.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	448,260.42	448,260.42
Central College														
Withholding	175,501.70	172,541.63	237,938.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	585,981.48	585,981.48
Net Profit	68,097.79	207,421.43	4,112.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	279,631.30	279,631.30
Total	243,599.49	379,963.06	242,050.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	865,612.78	865,612.78
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	429,801.54	429,801.54
Net Profit	19,649.14	98,707.81	(84.22)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,272.73	118,272.73
Total	18,681.90	279,357.68	250,034.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	548,074.27	548,074.27
1000	10,001100	270,007100	200,001100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	010,071127	010,071127
Oak Grove II Withholding	87,562.14	88,403.89	78,837.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	254,804.01	254,804.01
	(188.93)			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		(46,153.78)
Net Profit Total	(188.93) 87,373.21	(33,799.00) 54,604.89	(12,165.85) 66,672.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(46,153.78) 208,650.23	208,650.23
		•	•										•	•
Total EOZs			a=a /											
Withholding	449,681.21	554,347.27	670,408.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,674,437.09	1,674,437.09
Net Profit	87,558.00	316,740.60	(8,137.99)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	396,160.61	396,160.61
Total	537,239.21	871,087.87	662,270.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,070,597.70	2,070,597.70

#### New Albany EOZ Revenue Sharing Variance (2019 - 2018)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	7,361.08	(10.01)	(2,615.77)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,735.30
Net Profit	0.00	44,410.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,410.36
Total	7,361.08	44,400.35	(2,615.77)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,145.66
Central College													
Withholding	(13,096.57)	(18,965.86)	60,589.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,526.82
Net Profit	29,264.46	174,501.13	4,776.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208,541.98
Total	16,167.89	155,535.27	65,365.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,068.80
Oak Grove I													
Withholding	(190, 116.99)	19,646.67	56,844.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(113,626.12)
Net Profit	(97,002.88)	98,871.61	(1,077.52)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	791.21
Total	(287,119.87)	118,518.28	55,766.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(112,834.91)
Oak Grove II													
Withholding	19,192.58	(45,568.60)	23,674.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,701.60)
Net Profit	(221,683.01)	(83,969.02)	4,892.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(300,759.31)
Total	(202,490.43)	(129,537.62)	28,567.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(303,460.91)
Total EOZs													
Withholding	(176,659.90)	(44,897.80)	138,492.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(83,065.60)
Net Profit	(289,421.43)	233,814.08	8,591.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(47,015.76)
Total	(466,081.33)	188,916.28	147,083.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(130,081.36)

## New Albany Income Tax Revenue Sharing Monthly Settlement Sheet Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	Aug	<u>Sept</u>	Oct	Nov	<u>Dec</u>	<b>YTD</b>
Columbus													
Oak Grove II	44,945.75	28,647.52	35,757.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,350.46
	44,945.75	28,647.52	35,757.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,350.46
Infrastructure Fu	nd												
Oak Grove II	86,010.38	55,085.61	68,828.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	209,924.25
	86,010.38	55,085.61	68,828.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	209,924.25
JMLSD													
Oak Grove II	47,584.21	46,867.23	42,835.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	137,286.70
	47,584.21	46,867.23	42,835.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	137,286.70
LHLSD													
Oak Grove I	38,973.41	19,887.02	98,789.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,649.53
Oak Grove II	22,535.16	(494.44)	16,668.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,708.87
	61,508.57	19,392.58	115,457.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	196,358.40
NACA													
Blacklick	276,440.47	231,607.52	152,546.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	660,594.30
Central College	136,787.64	240,436.84	106,063.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	483,288.04
Oak Grove I	261,043.14	160,176.23	174,258.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,477.42
	674,271.26	632,220.59	432,867.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,739,359.76

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	May	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	Oct	Nov	<u>Dec</u>	<u>YTD</u>
NAPLS													
Blacklick	92,607.56	77,588.52	51,103.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221,299.09
Central College	82,388.28	188,640.44	10,272.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	281,301.13
Oak Grove I	229,178.68	79,979.91	62,779.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	371,937.62
VC TIF II	4,976.42	3,031.56	2,987.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,995.95
	409,150.94	349,240.43	127,142.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	885,533.79
New Albany													
Blacklick	183,832.91	154,019.00	101,443.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	439,295.21
Central College	236,782.89	372,378.85	237,209.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	846,370.96
Oak Grove I	1,084.17	273,877.60	245,034.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	519,995.77
Oak Grove II	85,625.75	53,512.79	65,338.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,477.23
Rev Not Shared	1,328,213.27	1,052,818.72	1,101,827.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,482,859.89
VC TIF II	4,976.42	3,031.56	2,987.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,995.95
	1,840,515.41	1,909,638.53	1,753,841.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,503,995.01
Net Settlement	3,163,986.52	3,041,092.48	2,576,729.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Less Legal Fees

RITA Net



#### CITY OF NEW ALBANY, OHIO INCOME TAX TREND ANALYSIS - ALL FUNDS FISCAL YEARS 2011 - 2019

Total City	Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2019	Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,032,752	\$34,833,000	NA
	3-yr Fcstd Collec	\$3,287,643	\$2,877,603	\$2,589,740	\$3,121,286	\$4,430,518	\$3,884,381	\$2,979,130	\$2,985,343	\$2,316,244	\$2,938,478	\$3,290,317	\$2,407,446	\$8,754,986	\$34,833,000	
	5-yr Fcstd Collec	\$3,196,192	\$2,822,800	\$2,616,292	\$2,996,324	\$4,373,737	\$3,828,073	\$2,869,934	\$2,829,659	\$2,455,724	\$2,943,838	\$3,169,944	\$2,529,385	\$8,635,283	\$34,833,000	
	Percent of Budg	9.48%	8.91%	7.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	25.93%	25.93%	NA
	Percent of FY A	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$8,275,611	\$29,432,567	\$35,685,581
	Percent of Budg	11.51%	9.75%	6.85%	9.87%	13.84%	12.36%	11.03%	7.93%	8.24%	9.95%	11.12%	8.79%	28.12%	121.25%	121.25%
	Percent of FY A	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	23.19%	82.48%	100.00%
2017	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$7,111,047	\$29,432,567	\$30,677,029
	Percent of Budg	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	24.16%	104.23%	104.23%
	Percent of FY A	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	23.18%	95.94%	100.00%
2016	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$7,349,558	\$31,594,250	\$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	23.26%	94.97%	94.97%
	Percent of FY A	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	24.49%	105.30%	100.00%
2015	Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$6,212,577	\$27,903,000	\$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	22.26%	102.56%	102.56%
	Percent of FY A		7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	21.71%	97.51%	100.00%
2014	Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$6,131,537	\$23,144,636	\$23,830,475
2014	Percent of Budg	10.68%	7.43%	\$1,939,141 8.38%	\$1,908,930 8.25%	12.08%	10.13%	7.50%	5.38%	\$1,873,210 8.09%	\$1,879,020 8.12%	9.46%	7.47%	26,49%	102.96%	102.96%
	Percent of FY A	10.38%	7.43%	8.14%	8.25% 8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.40%	7.47%	25.73%	97.12%	102.90%
	referred F1 A	10.36%	1.2270	8.1470	8.01%	11.75%	9.0470	7.2670	3.22%	7.80%	7.00%	9.16%	7.25%	23.7370	97.12%	100.00%
2013	Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$4,607,208	\$19,246,605	\$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	23.94%	110.15%	110.15%
	Percent of FY A	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	21.73%	90.78%	100.00%
2012	Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$4,949,802	\$20,124,260	\$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	24.60%	100.00%	100.00%
	Percent of FY A	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	24.60%	100.00%	100.00%
2011	Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$3,802,466	\$19,411,569	\$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	19.59%	101.51%	101.51%
	Percent of FY A	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	19.30%	98.51%	100.00%
Most-recent 3	-vear hasis															
	of Budget	9.44%	8.26%	7.43%	8.96%	12.72%	11.15%	8.55%	8.57%	6.65%	8.44%	9.45%	6.91%	25.13%	100.00%	106.53%
	of FY Actual	8.86%	7.75%	6.98%	8.41%	11.94%	10.47%	8.03%	8.04%	6.24%	7.92%	8.87%	6.49%	23.59%	93.87%	100.00%
		Revenue projecti	on as a % of bud	get		\$35,938,134				1	Revenue projection	on as a % of YTD	Actual		\$38,285,444	
		Opportunity/(risl		0		\$1,105,134						) to Revenue Pro			\$3,452,444	
5-Year Basis																
Avg Pct o		9.18%	8.10%	7.51%	8.60%	12.56%	10.99%	8.24%	8.12%	7.05%	8.45%	9.10%	7.26%	24.79%	100.00%	105.16%
Avg Pct o	of FY Actual	8.73%	7.71%	7.14%	8.18%	11.94%	10.45%	7.83%	7.72%	6.70%	8.04%	8.65%	6.90%	23.57%	95.09%	100.00%
		Revenue projecti				\$36,436,311						on as a % of YTD			\$38,318,011	
		Opportunity/(risl	k) to Revenue Pre	ojections		\$1,603,311				(	Opportunity/(risk	) to Revenue Pro	jections		\$3,485,011	



#### CITY OF NEW ALBANY, OHIO MARCH 2019 YTD REVENUE ANALYSIS

		9010 V/TD	20	019 Adopted	20	19 Amended	Ch	ange in 2019	Un	collected YTD	6/ 6 11 4 1	2018 YTD		YTD Variance		6/ 11/(1)
ABLISHED		2019 YTD		Budget		Budget		Budget		Balance	% Collected		2018 Y I D	Y	I D Variance	% H/(L)
Taxes																
Property Taxes	\$	619,937	\$	1,140,573	\$	1,140,573	\$	-	\$	520,636	54.35%	\$	615,231	\$	4,706	0.76%
Income Taxes		9,032,752		34,833,000		34,833,000		-		25,800,248	25.93%		8,275,611		757,141	9.15%
Hotel Taxes		94,092		440,000		440,000		-		345,908	21.38%	_	77,836		16,256	20.88%
Total Taxes	\$	9,746,781	\$	36,413,573	\$	36,413,573	\$	-	\$	26,666,792	26.77%	\$	8,968,678	\$	778,103	8.68%
T																
Intergovernmental	\$	990.069	ď٢	719 664	dl•	719 664	ď١٠		d1·	979 701	47 G 407	\$	11 065	d\	999,009	9765 170/
State Shared Taxes & Permits Street Maint Taxes	₽	339,963 122,150	Ф	713,664 495,700	₽	713,664 495,700	Ф	-	\$	373,701 373,550	47.64% 24.64%	Ф	11,865 127,654	Ф	328,098 (5,504)	2765.17% -4.31%
Grants & Other Intergovernmental		76,714		1,750,500		1,750,500		-		1,673,786	4.38%		140,244		(63,530)	-45.30%
Total Intergovernmental	\$	538,828	\$	2,959,864	\$	2,959,864	\$		\$	2,421,036	18.20%	\$	279,764	\$	259,063	92.60%
Total Intergovernmental	Ψ	330,040	Ψ	2,333,001	Ψ	2,555,001	Ψ	_	Ψ	2,121,030	10.20 /	Ψ	273,701	Ψ	455,005	34.0070
Charges for Service																
Administrative Service Charges	\$	4,325	\$	40,000	\$	40,000	\$	-	\$	35,675	10.81%	\$	1,757	\$	2,568	146.17%
Water & Sewer Fees		26,238		320,000		320,000		-		293,762	8.20%		21,534		4,703	21.84%
Building Department Fees		67,512		130,000		130,000		-		62,488	51.93%		42,682		24,830	58.17%
Right of Way Fees		3,575		10,000		10,000		-		6,425	35.75%		4,800		(1,225)	-25.52%
Police Fees		31,802		48,000		48,000		-		16,198	66.25%		35,763		(3,961)	-11.08%
Other Fees & Charges		6,125		-		-		-		(6,125)	100.00%		4,294		1,832	42.66%
<b>Total Charges for Service</b>	\$	139,577	\$	548,000	\$	548,000	\$	-	\$	408,423	25.47%	\$	110,830	\$	28,747	25.94%
Fines, Licenses & Permits			_													
Fines & Forfeitures	\$	18,937	\$	116,300	\$	116,300	\$	-	\$	97,363	16.28%	\$	32,937	\$	(14,000)	-42.51%
Building, Licenses & Permits		177,130		450,000		450,000		-		272,870	39.36%		156,444		20,687	13.22%
Other Licenses & Permits	ф	33,892	ф	130,000	Ф	130,000	ф	-	ф	96,108	26.07%	Φ.	32,642	φ.	1,250	3.83%
Total Fines, Licenses & Permits	\$	229,959	\$	696,300	\$	696,300	\$	-	\$	466,341	33.03%	\$	222,023	\$	7,937	3.57%
Other Sources																
Sale of Assets	\$	4,955	\$	25,000	4:	25,000	4	_	\$	20,045	19.82%	\$	_	\$	4,955	0.00%
Payment in Lieu of Taxes (PILOT)	Ψ	3,895,414	Ψ.	8,241,357	₩	8,241,357	₩	_	Ψ	4,345,943	47.27%	Ψ.	3,829,133	Ψ	66,281	1.73%
Funds from NAECA/NACA				3,249,694		3,249,694		_		3,249,694	0.00%				-	0.00%
Investment Income		564,547		1,080,000		1,080,000		_		515,453	52.27%		305,476		259,071	84.81%
Rental & Lease Income		156,920		552,000		552,000		-		395,080	28.43%		167,588		(10,668)	-6.37%
Reimbursements		119,170		800,000		800,000		-		680,830	14.90%		1,188,122		(1,068,952)	-89.97%
Other Income		3,916		73,000		73,000		-		69,084	5.36%		2,917		999	34.23%
Proceeds of Bonds		-		-		-		-		-	0.00%		-		-	0.00%
Proceeds of Notes/Loans		3,465,698		29,065,648		29,065,648		-		25,599,950	11.92%		-		3,465,698	0.00%
Total Other Sources	\$	8,210,621	\$	43,086,699	\$	43,086,699	\$	-	\$	34,876,078	19.06%	\$	5,493,237	\$	2,717,385	49.47%
Transfers and Advances			dh	× 0.10 0.11		<b>F F</b> 10 0 11	dh	2 7 2 2 2 2 2 2 2	dh	<b>= =</b> 10 0 11	0.000	ds		dh	(1.000.000)	100 000
Transfers and Advances	\$	-	\$	5,248,041	\$	7,748,041	\$	2,500,000		7,748,041	0.00%	\$	1,000,000	\$	(1,000,000)	-100.00%
<b>Total Transfers and Advances</b>	\$	-	\$	5,248,041	\$	7,748,041	\$	2,500,000	\$	7,748,041	0.00%	\$	1,000,000	\$	(1,000,000)	-100.00%
Grand Total	\$	18,865,766	ø	00 050 477	ø	01 459 477	ø	2,500,000	ø	79 506 711	90 690	ø	16 074 591	φ	2,791,235	17 960
Grand Total	<b>3</b>	18,803,700	Þ	88,952,477	Þ	91,452,477	Þ	2,500,000	Þ	72,586,711	20.63%	<b>P</b>	16,074,531	Þ	2,791,233	17.36%
Adjustments																
Interfund Transfers and Advances	.\$	=	\$	(5,248,041)	\$	(7,748,041)		(2,500,000)	\$	(7,748,041)	0.00%	\$	(1.000,000)	\$	1,000,000	-100.00%
Total Adjustments to Revenue	\$	-	\$	(5,248,041)	_	(7,748,041)		(2,500,000)	_	(7,748,041)	0.00%	\$			1,000,000	-100.00%
vo 200, on an	Y		*	(-,=10,011)	Ψ.	(.,. 10,011)	Ψ	(=,=00,000)	Ψ	(.,. 10,011)	0.00,0	Ψ	(-,0,000)	*	-,,,	
Adjusted Grand Total	\$	18,865,766	\$	83,704,436	\$	83,704,436	\$	-	\$	64,838,670	22.54%	\$	15,074,531	\$	3,791,235	25.15%



#### CITY OF NEW ALBANY, OHIO MARCH 2019 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget						1													
ATALISHTO U	a	19 Spending gainst 2018 rry-Forward	201	19 Spending	Tot	al Spending	Forv	8 Carry- ward as nended		9 Budget as Amended		Γotal 2019 Budget		outstanding cumbrances		tal Expended Encumbered	Available Balance	% of Budget Used		2018 YTD	YTI	D Variance	% H/(L)
Personal Services																							
Salaries & Wages	\$	49	\$	1,918,758	\$	1,918,807	\$	2,166	\$	7,948,725	\$	7,950,891	\$	2,567	\$	1,921,374	6,029,517	24.17%	\$	1,737,440	\$	181,368	10.44%
Pensions		-		288,543		288,543		-		1,199,944		1,199,944		-		288,543	911,401	24.05%		271,268		17,276	6.37%
Benefits		87,762		567,881		655,643		99,397		2,505,192		2,604,589		220,470		876,113	1,728,476	33.64%		708,908		(53,265)	-7.51%
Professional Development		412		31,069		31,481		8,542		247,120		255,662		83,724		115,206	140,457	45.06%		32,795		(1,314)	-4.01%
Total Personal Services	\$	88,223	\$	2,806,251	\$	2,894,474	\$	110,105	\$	11,900,981	\$	12,011,086	\$	306,761	\$	3,201,236	8,809,851	26.65%	\$	2,750,411	\$	144,064	5.24%
Operating and Contract Services																							
Materials & Supplies	\$	195,225	\$	148,207	S	343,433	S	266,099	\$	1,247,450	s	1,513,549	S	732,710	\$	1,076,143	\$ 437,406	71.10%	S	382,257	\$	(38,824)	-10.16%
Clothing & Uniforms		6,870		17.073	-	23,943		6,870	-	42,650	7	49,520	*	21,541		45,484	4,036			15	*	23,928	159522.40%
Utilities & Communications		45,787		113,733		159,520		46,562		689,550		736,112		544,927		704,447	31.665			94,542		64,978	68.73%
Maintenance & Repairs		55.811		203,820		259,631		112,052		1.226,710		1,338,762		570,982		830,613	508,148			198,334		61,297	30.91%
Consulting & Contract Services		191,515		328,518		520,032		498,402		3,404,527		3,902,929		2,096,658		2,616,690	1,286,239			812,184		(292,152)	-35.97%
Payment for Services		478		502,390		502,868		11,007		1,624,950		1,635,957		127,875		630,744	1,005,214			421,344		81,524	19.35%
Community Support, Donations, and Contributions	e	4.437		114.201		118,637		38.817		371.000		409.817		68,380		187,018	222,799			104,919		13,719	13.08%
Revenue Sharing Agreements		1,157		3,958,744		3,958,744		- 30,017		12,430,316		12,430,316		-		3,958,744	8,471,572			2,434,996		1,523,748	62.58%
Developer Incentive Agreements				5,550,711		5,550,711		-		90,000		90,000				5,550,711	90,000			2,131,330		-	0.00%
Other Operating & Contract Services		335,229		235,628		570,857		519.888		2,626,600		3,146,488		250,403		821,259	2,325,229			89,404		481,453	538.51%
Total Operating and Contract Services	\$	835,351	•	5.622.314	¢	6.457.665	¢ 1	1.499.696	•	23,753,753	¢	25,253,449	¢		\$	10.871.141	14.382.308		S	4.537.996	¢	1.919.670	42.30%
Total Operating and Contract Services	φ	655,551	ې	3,022,314	φ	0,437,003	φ 1	1,433,030	ب	23,133,133	φ	23,233,113	φ	1,113,170	φ	10,071,141	14,304,300	43.03/0	ب	1,557,550	φ	1,515,070	44.50 /0
Capital																							
Land & Buildings	\$	1,904,945	2	12.642	s	1.917.588	\$ 17	7,247,843	\$	2,252,500	s	19,500,343	\$	16,478,194	\$	18,395,781	1,104,561	94.34%	s	1.147	\$	1,916,441	167132.46%
Machinery & Equipment	Ψ	119,474	Ψ	32,505	-	151.979	ψ 17	350.101	Ψ	556,600	9	906,701	4	278,556	Ψ	430,535	476,166		Ψ	213,308	Ψ	(61,329)	-28,75%
Infrastructure		4,643,565		378,661		5.022.226	17	7,466,210		30,540,000		48,006,210		14,907,040		19,929,266	28,076,944			5,166,064		(143,839)	-2.78%
Total Capital	\$	6,667,984	•	423,808	¢				\$	33,349,100	¢	, , , ,	\$	31,663,790	\$	38,755,582	29,657,672		S	5,380,519	¢	1,711,274	31.81%
Total Capital	Ф	0,007,964	Ą	423,000	Ą	7,091,793	<b>\$</b> 30	3,004,134	ې	33,349,100	Þ	00,413,234	Ą	31,003,790	Ф	30,133,364	29,037,077	30.03%	ې	3,360,319	φ	1,711,274	31.01%
Debt Services																							
Principal Repayment	\$	-	S	-	S	-	\$	-	\$	3,157,828	S	3,157,828	\$	_	\$	- 5	3,157,828	0.00%	\$	-	\$	-	0.00%
Interest Expense		-		-		-		-		1,689,833		1,689,833		_		- '	1,689,833	0.00%		-		-	0.00%
Other Debt Service				_		_				-		_		_		_		0,00%		_		_	0.00%
Total Debt Services	\$	-	\$		\$	•	\$	-	\$	4,847,661	\$	4,847,661	\$		\$	- 5	4,847,66	0.00%	\$	-	\$		0.00%
Transfers and Advances																							
Transfers	8		S	_	\$	_	\$		\$	7,708,041	¢	7,708,041	8		\$	- 5	7,708,041	0.00%	\$	_	\$		0.00%
Advances	Ψ		4		Ψ		Ψ		Ψ	7,700,011	9	7,700,011	Ψ		Ψ	- 4	7,700,01	- 0.00%	Ψ	1,000,000	Ψ	(1.000,000)	-100.00%
Total Transfers and Advances	\$		S		\$	-	¢		S	7,708,041	\$	7,708,041	¢		\$	- 5	7,708,04		S	1,000,000	¢	(1,000,000)	-100.00%
Total Transfers and Advances	φ	-	ب		φ	•	φ	•	ب	7,700,041	φ	7,700,041	φ	•	φ	- ,	7,700,01	0.00%	٠	1,000,000	φ	(1,000,000)	-100.00 /
Grand Total	\$	7,591,559	\$	8,852,374	\$	16,443,933	\$ 36	6,673,956	\$	81,559,536	\$	118,233,492	\$	36,384,027	\$	52,827,960	65,405,532	44.68%	\$	13,668,925	\$	2,775,007	20.30%
Adjustments																							
Interfund Transfers and Advances	s	_	S	_	s	_	\$	_	\$	(7,708,041)	s	(7,708,041)	\$	_	\$	- :	\$ (7,708,041	0.00%	s	(1,000,000)	S	1,000,000	-100.00%
Total Adjustments	\$	-	\$	-	\$	-	\$	-	\$	(7,708,041)		(7,708,041)		-	\$	- \$	(7,708,04)		\$	(1,000,000)	\$	1,000,000	-100.00%
Adjusted Grand Total	•	7.591.559	•	8 859 274	¢	16 442 029	¢ 92	6 672 056	•	72 851 405	•	110 595 451	¢	26 284 097	•	52.827.960	£ 57 607 401	47.80%	S	12.668.925	•	3,775,007	29.80%
Aujusieu Granu 10tai	ې	7,391,339	ې	0,034,374	Ą	10,443,333	φ 30	0,075,930	Ģ	13,031,493	φ.	110,040,401	Ţ	30,304,027	φ	34,041,900	9 31,091,49	47.00%	ې	14,000,923	φ	3,773,007	49.00%



APPENDIX 7: INVESTMENTS



#### INTEREST AND INVESTMENT INCOME

Month of: March 2019

			Adjusted	Principal Interest					
General Investments	Beginning Balance	Adjustments	Beginning Balance	Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Acct.	Ending Balance
Municipal Securities - Taxable Bonds	\$ 250,000.00	-	250,000.00	-	-				\$ 250,000.00
Municipal Securities - Taxable BANs	\$ 401,752.00	-	401,752.00	-	-				\$ 401,752.00
United States Treas NTS/Bills	\$ -	-	-	987,983.61	-				\$ 987,983.61
Federal Agency - No Coupon (Callable)	\$ 34,912,553.35	1,000,000.00	35,912,553.35	3,999,687.50	(3,649,500.00)				\$ 36,262,740.85
Federal Agency - Step Coupon (Callable)	\$ 6,945,050.00	-	6,945,050.00	-	•				\$ 6,945,050.00
Federal Agency - No Coupon (No Call)	\$ 5,001,879.11	(1,000,000.00)	4,001,879.11	-	-				\$ 4,001,879.11
Subtotal	\$ 47,511,234.46	-	47,511,234.46	4,987,671.11	(3,649,500.00)				\$ 48,849,405.57
Certificates of Deposit - US Bank	\$ -	=	-	-	ı				\$ -
Certificates of Deposit - First Commonwealth	\$ 1,004,239.18	-	1,004,239.18	-	•			-	\$ 1,004,239.18
TOTAL INVESTMENTS	\$ 48,515,473.64	-	48,515,473.64	4,987,671.11	(3,649,500.00)	-	-	-	\$ 49,853,644.75
CD Interest (Other Than US Bank)	\$ -	-	-	-	- (4.007.074.44)	-	-	-	\$ -
Money Market Fund (Trust Dept) - General	\$ 1,724,724.51	-	1,724,724.51	3,650,000.00	(4,987,671.11)	-	-	84,274.72	\$ 471,328.12 \$ 471.328.12
Total Money Market Funds	1,724,724.51	-	1,724,724.51	3,650,000.00	(4,987,671.11)	-	-	84,274.72	\$ 471,328.12
STAR Ohio	\$ 24,873,592.19	-	24,873,592.19	-	-	4,443,397.40	55,381.03		\$ 29,372,370.62
STAR Ohio (Bond - Rose Run Issue 2018)	\$ 15,655,100.94	-	15,655,100.94	-	-	(443,397.40)	33,721.42		\$ 15,245,424.96
		-	-	-	-				\$ -
TOTALS	\$ 90,768,891.28	\$ -	\$ 90,768,891.28	\$ 8,637,671.11	\$ (8,637,171.11)	\$ 4,000,000.00	\$ 89,102.45	\$ 84,274.72	\$ 94,942,768.45

New Albany Capital Partners, LLC 4200 Regent Street, 2nd Floor Columbus, Ohio 43219 614.944.5011 www.newalbanycapital.com

#### Fixed Income Summary Before 03/31/2019

City of New Albany 99 W Main Street New Albany, OH 43054

#### Summary

Totals		Weighted Averages					
Total Number of Issues	62.00	Average Years to Redemption	1.65				
Face Value	48,984,000.00	Average Interest Rate	1.85				
Current Value	48,877,341.02	Average S&P Rating	AA+				
Cost Basis	48,849,405.57	Average Yield to Maturity	2.40				
Current Yield	1.86	Average Duration	1.83				
Projected Annual Income	905.122.00						

FSA - Park National 7,565.94 Builders Escrow - Park 782,392.34 Petty Cash 200.00 Payroll - Park 148,052.72 Operating - Park 3,589,037.98

Total Cash & Investments \$ 99,470,017.43

