



Prepared: 11/27/2017
 Introduced: 12/05/2017
 Revised: 12/15/2017
 Adopted:
 Effective:

ORDINANCE O-26-2017

APPROPRIATION AMENDMENT ORDINANCE

AN ORDINANCE TO AMEND APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES DURING THE FISCAL YEAR ENDING DECEMBER 31, 2017 AND TO ISSUE A THEN AND NOW CERTIFICATE

WHEREAS, it is necessary to increase and/or transfer expenditure appropriations within multiple funds to ensure expenditures do not exceed appropriations;

WHEREAS, it is necessary to reduce certain expenditure appropriations in multiple funds at year end to ensure that funds are not over appropriated; ~~and~~

WHEREAS, it is necessary to issue a Then and Now Certificate for Huntington Bank; and

NOW, THEREFORE, BE IT ORDAINED by Council for the City of New Albany, Counties of Franklin and Licking, State of Ohio that:

Section 1. City Council hereby authorizes an increase in appropriations as follows:

242.706.527325	Payment to NACO	\$	280,419
239.706.525503	Project Expense		(600,000)
<u>239.720.523404</u>	<u>County Charges</u>		<u>(42,916)</u>
239.706.527326	Repayment		783,859
<u>301.850.526111</u>	<u>Debt Service Principal</u>		<u>460,000</u>
<u>301.850.526212</u>	<u>Debt Service Interest</u>		<u>9,775</u>

Section 2. City Council hereby authorizes a reduction in appropriations as follows:

410.705.525503	Project Expense	\$	(2,000,000)
<u>404.705.525503</u>	<u>Project Expense</u>		<u>(1,000,000)</u>
<u>422.706.527326</u>	<u>Repayment To NACA ED Fund</u>		<u>(2,900,836)</u>
<u>405.705.525503</u>	<u>Project Expense</u>		<u>(750,000)</u>

Section 3. City Council hereby authorizes a transfer of appropriations as follows:

411.710.523038	Professional Services Retainer	\$	(10,472)
411. 705 <u>710</u> .525100	Parks & Trails Projects		10,472

Section 4. City Council hereby authorizes the Finance Director to make transfers as needed between appropriation line items of funds in order to bring expenditures in line with appropriation line items and restore appropriations reduced within this ordinance if necessary to bring expenditures in line with appropriation line items.

Section 5. City Council hereby authorizes the Finance Director to increase appropriations as needed up to \$100,000 in order to accommodate unforeseen expenditures and ensure amounts are within appropriations.

Section 6. City Council hereby authorizes the Finance Director to adjust appropriations within the Economic Opportunity Zone funds and the Hotel Excise Tax fund in accordance with actual receipts received in 2017 to ensure compliance with ORC 5705.36(A)(4) for the fiscal year ended December 31, 2017.

Section 7. Council hereby authorizes a Then and Now Certificate to Huntington Bank in an amount not to exceed \$469,775.

Section 87. It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of this ordinance were adopted in an open meeting of the council, and that all deliberations of the council and or any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121 of the Ohio Revised Code.

Section 98. Pursuant to the Article VI, § 6.07(a) of the charter of the City of New Albany, this Ordinance shall take effect upon passage.

CERTIFIED AS ADOPTED this _____ day of _____, 2017.

Attest:

Sloan T. Spalding
Mayor

Jennifer H. Mason
Clerk of Council

Approved as to form:

Mitchell H. Banchevsky
Law Director

**CERTIFICATION BY CLERK OF COUNCIL
OF PUBLICATION OF LEGISLATION**

I certify that copies of Ordinance O-26-2017 were posted in accordance with Section 6.12 of the Charter, for 30 days starting on _____, 2017.

Jennifer Mason, Clerk of Council

Date