



Prepared: 02/22/2018
Introduced: 03/06/2018
Revised:
Adopted:
Effective:

ORDINANCE O-06-2018

AN ORDINANCE TO AMEND SECTION 181.01(c) OF THE CITY OF NEW ALBANY, OHIO'S CODIFIED ORDINANCES ENTITLED "ALLOCATION OF FUNDS"

WHEREAS, council approved the Fiscal Year 2017 Budget in December 2016, which included increased income tax contributions to the Capital improvement Fund from 10% to 12%, and to the Park Improvement Fund from 2% to 3%; and

WHEREAS, it is necessary to amend Chapter 181.01(c) of the Codified Ordinances to reflect these increased allocations; and

WHEREAS; council desires to re-confirm these increased allocations for both 2017 and 2018.

NOW, THEREFORE, BE IT ORDAINED by Council for the City of New Albany, Counties of Franklin and Licking, State of Ohio, that:

Section 1. Codified Ordinance Section 181.01(c) entitled "Allocation of Funds" is hereby amended as set forth below:

181.01 - AUTHORITY TO LEVY TAX; PURPOSES OF TAX; RATE.

- (C) Allocation of Funds . Unless otherwise provided by Council, the funds collected under the provisions of this chapter shall be applied for the following purpose and in the following order, to wit:
- (1) Such part thereof as shall be necessary to defray all costs of collecting the taxes levied by this chapter and enforcing the provisions hereof;
 - (2) Allocations required by Chapter 187;
 - (3) ~~Two~~ Three percent (~~3%~~ 2%) to the Parks Improvement Fund;
 - (4) ~~Ten~~ Twelve percent (~~12%~~ 10%) to the Capital Improvement Fund;
 - (5) The remainder to be deposited into the General Fund for the purpose of paying the cost of General Municipal Operations

Section 2. Council hereby re-confirms these increased allocations to the Parks Improvement Fund and the Capital Improvement Fund for 2017 and 2018.

Section 3. It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of this legislation were adopted in an open meeting of the council, and that all deliberations of the council and or any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121 of the Ohio Revised Code.

Section 4. Pursuant to Article VI, Section 6.07(a) of the charter of the City of New Albany, this ordinance shall be in effect on and after the earliest period allowed by law.

CERTIFIED AS ADOPTED this _____ day of _____, 2018.

Attest:

Sloan T. Spalding
Mayor

Jennifer H. Mason
Clerk of Council

Approved as to form:

Mitchell H. Banchefsky
Law Director