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**Finance Department**  
**MONTHLY REPORT**  
**March 2016**

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*Leadership*

*Integrity*  
**Be inspired.**

*Vision*

*Excellence*

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## ***Introduction***

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [cfuller@newalbanyohio.org](mailto:cfuller@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Chad E. Fuller". The signature is written in a cursive, flowing style.

Chad E. Fuller, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a negative variance (-\$197,474) between revenue (\$4,027,430) and expenses (\$4,224,904) for the first quarter of 2016. This is not an area of concern as \$986,484 was transferred out of the General Fund to pay the annual debt service commitments due in May and December. As the year progresses, we should continue to improve upon this variance. In prior years, these transfers were delayed.

### **REVENUE**

1. Chart 2 shows a YTD increase in total revenue of \$528,904 or 15.1%. Income tax collections have grown \$204,791 or 6.7%. This is very positive considering the strength of the 2015 first quarter. Chart 3 provides a very good illustration of YTD Income Tax. Franklin County property tax receipts arrived a month earlier than they did in 2015, so timing is skewing the YTD total receipts. The 6.7% increase in income taxes is the best overall indicator at this time.
2. Chart 4 breaks down the 6.7% YTD increase in income taxes. Withholdings are the best indicator of strength and stability. It is a positive sign to see YTD Withholding increase 10.7% and the Net Profits increase 43.6%. The first quarter income tax breakdown reveals Individual collections are down 17.4%. Keep in mind that the second quarter represents our largest months of collections. Therefore, we will obtain a clearer picture of income taxes heading into the third quarter. The pie chart titled 'Normal' in Chart 5 shows the historical average breakdown of income tax collections.
3. Chart 2 illustrates the difference in YTD Income Tax gains in the amount of \$204,791 and the YTD total revenue gains of \$528,904. As noted above, an estimated \$359,500, or 68%, of the 2016 YTD increase is due to a lag in receipt of the 2015 property taxes. The remaining categories show a slight decline but they have little impact on total receipts.

### **EXPENSE**

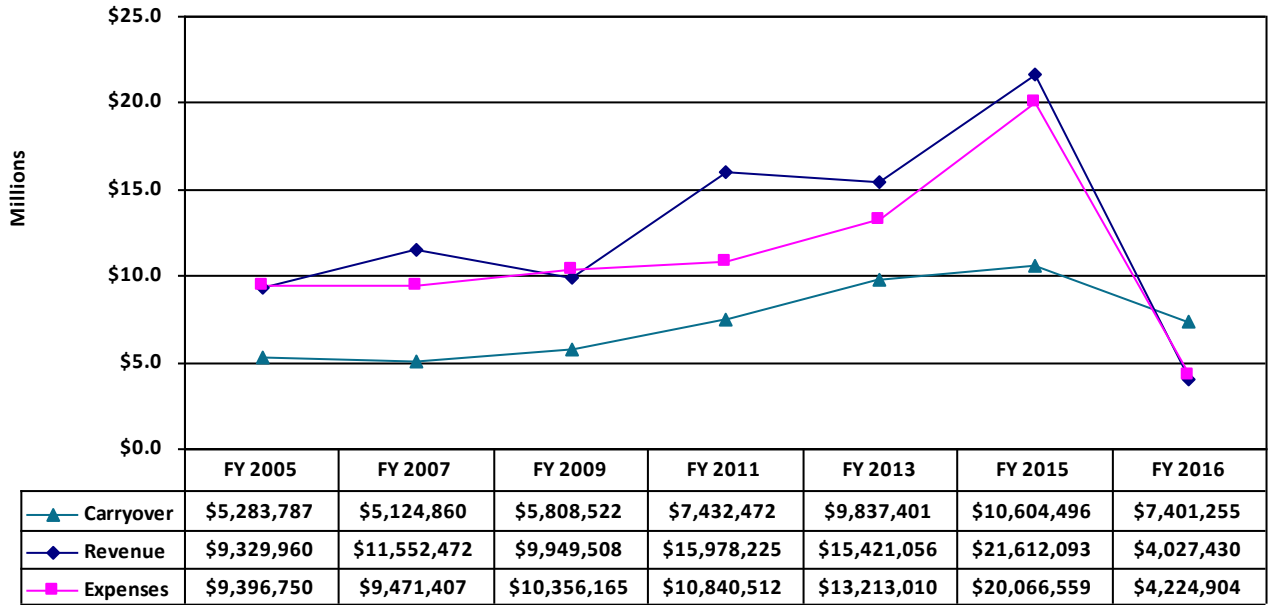
1. YTD total spending in the traditional categories has increased by \$440,774. Like revenue, it is too early to read into the expense data. Currently, expenses are at 20.9% to budget with 25% of the year complete. Expenses are typically higher in the earlier months of the year. Spending increases should align with the 2016 budget as more history is established.

### **ALL FUNDS**

1. When examining income tax at the All Funds level, the results are consistent with the General Fund. Chart 7 illustrates the All Funds breakdown of Income Tax collections. Inclusion of the Business Park results in a 23.2% increase in withholdings. This number is very reassuring as income tax outside of the Business Park is less predictable. This also points to wage and job growth within the park.
2. The EOZ areas (Chart 8) show strong first quarter results supporting the data in Chart 7. The Central College area results are robust due to tenant growth in the multi-tenant buildings.

# General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
*(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)*

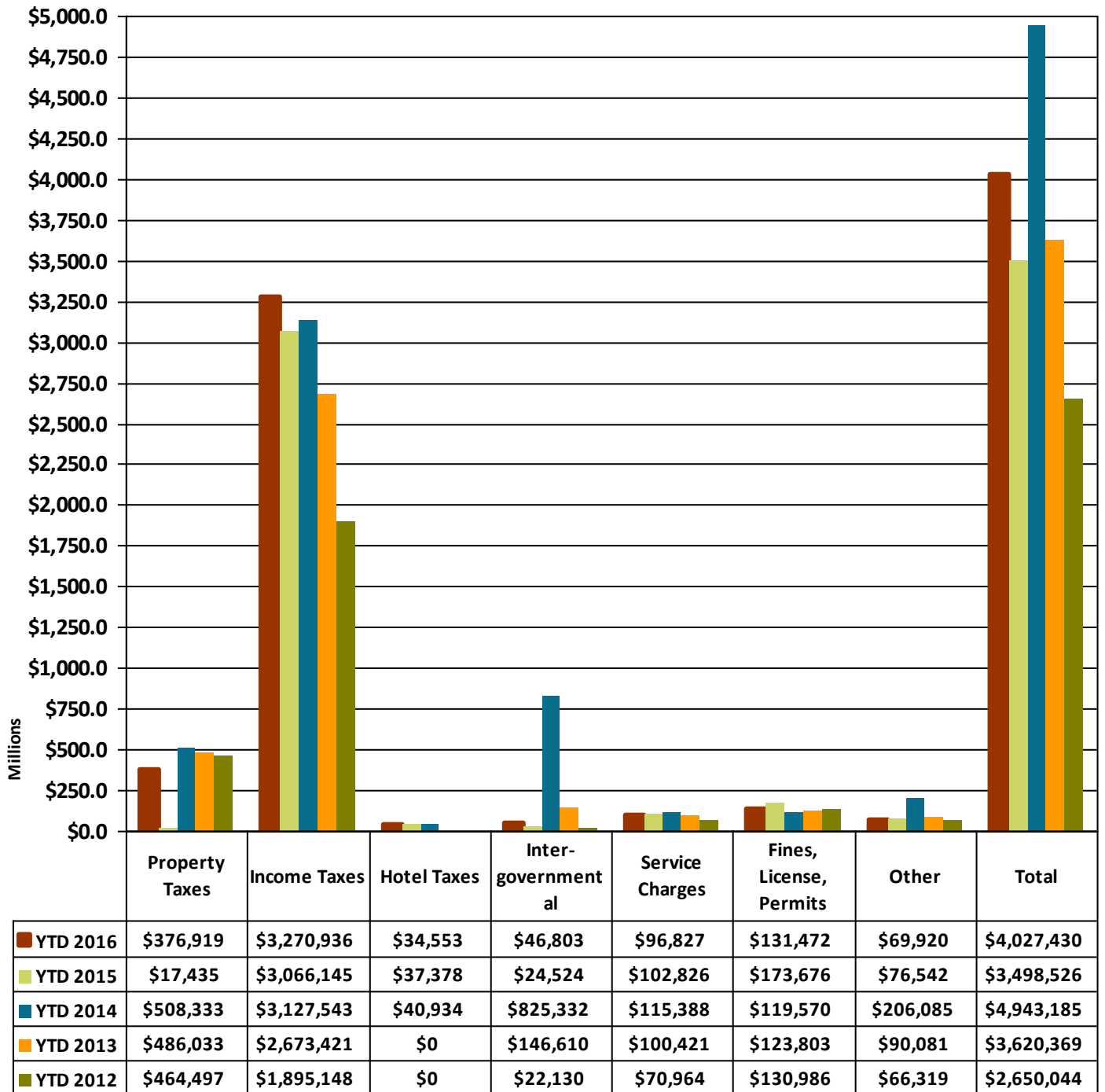


Historically, the city has maintained a positive variance between revenue and expenses, which has allowed the city to maintain a target carryover balance of 60% annual revenue as established by an ongoing sensitivity analysis. Furthermore, the City has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city.

# General Fund Section — REVENUE

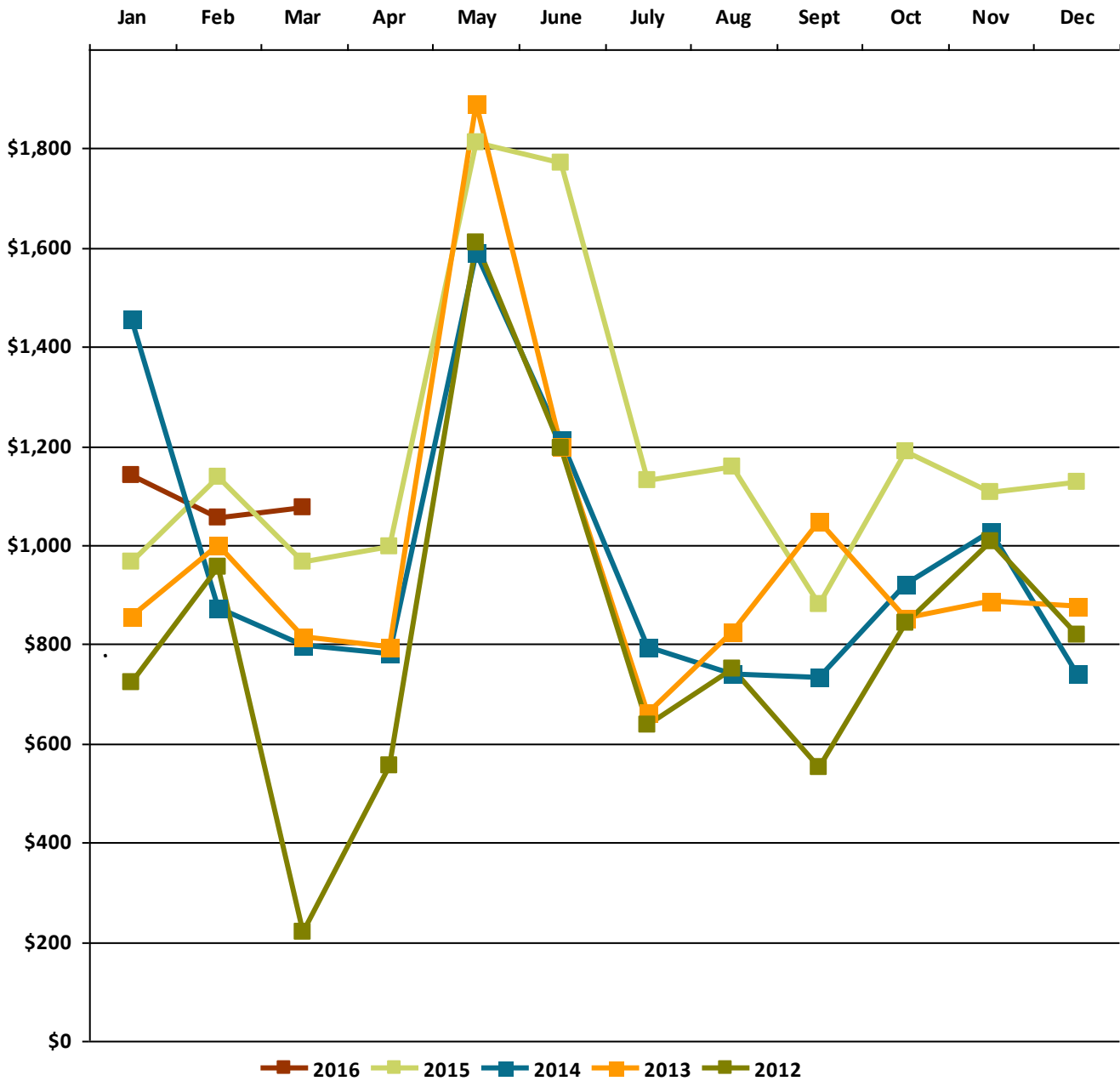
**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)



## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**  
*Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis*



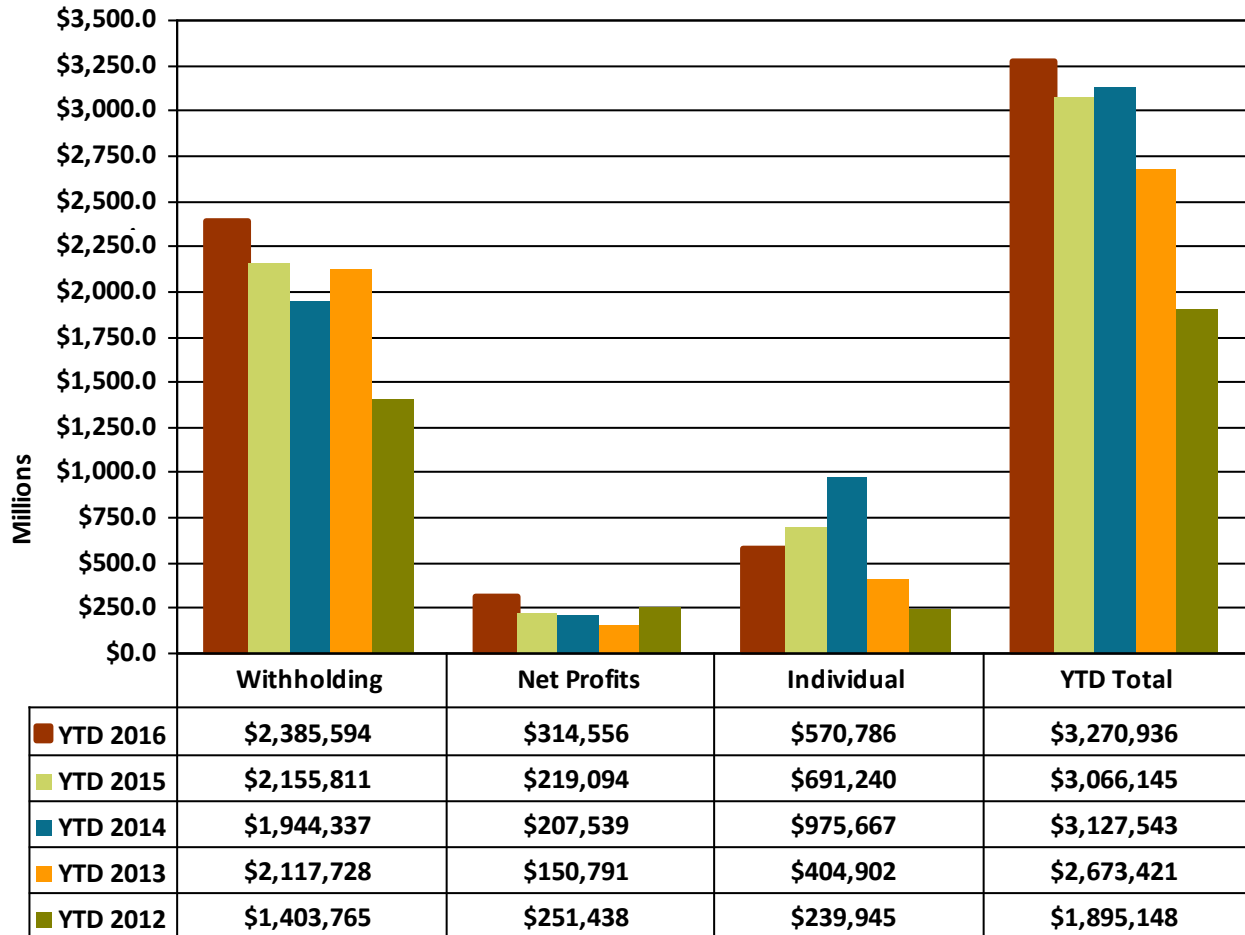
Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2016 is represented by the maroon line.

The points of January 2014, February 2012, August 2015, and December 2015 are outliers based upon the overall trend.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

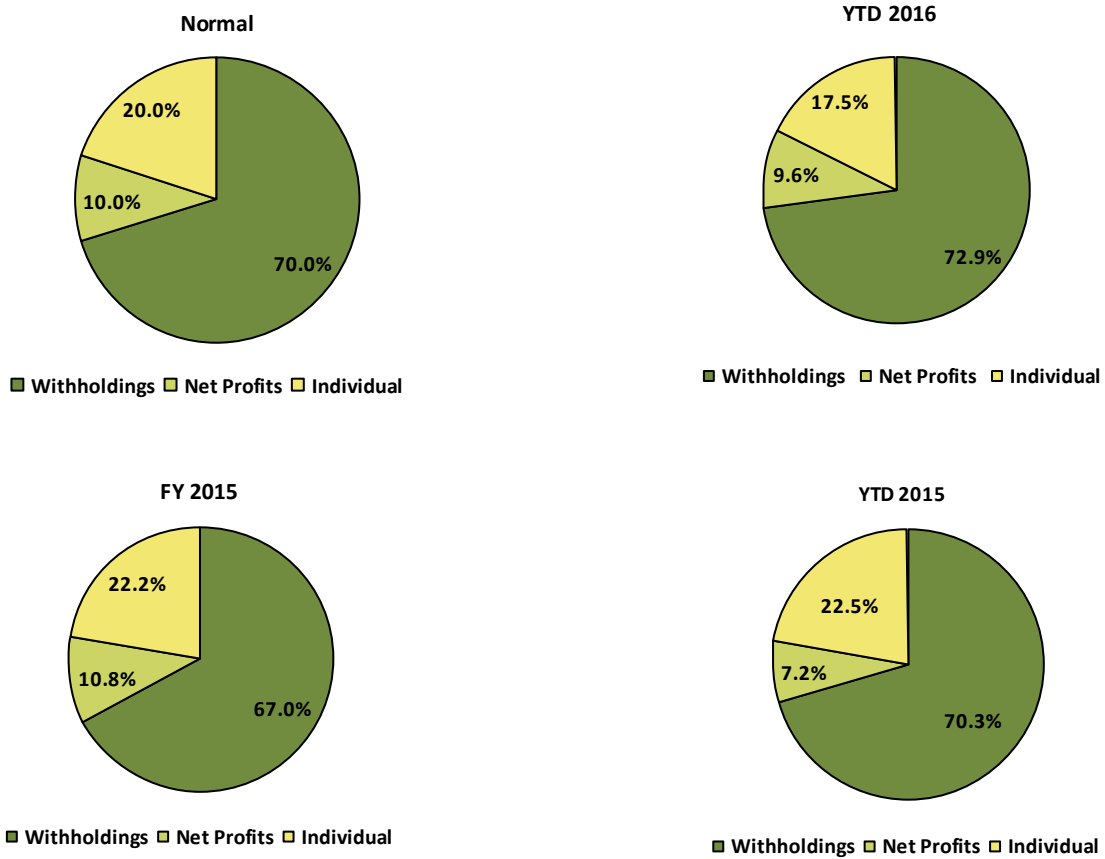




# General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

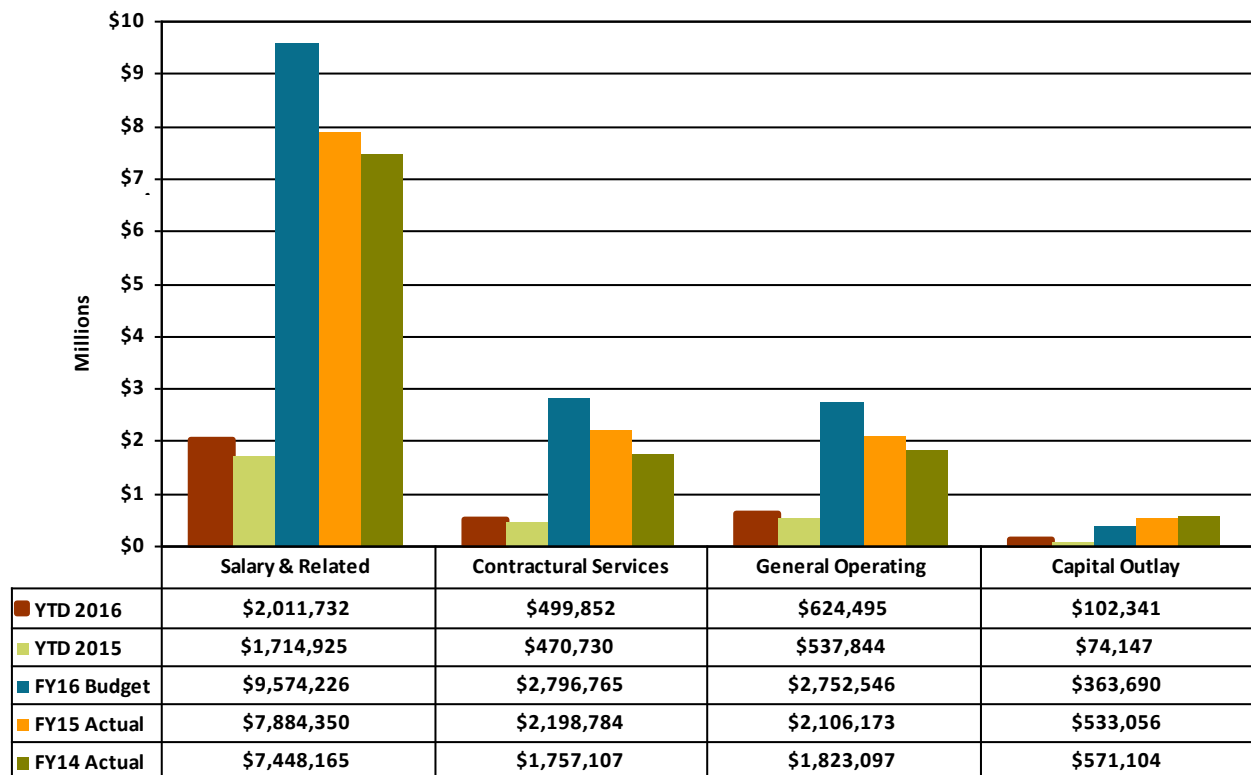


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections. It is reasonable to assume a downward shift in withholdings due to the ongoing increase in individual collections.

# General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



# *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

## Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The City has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

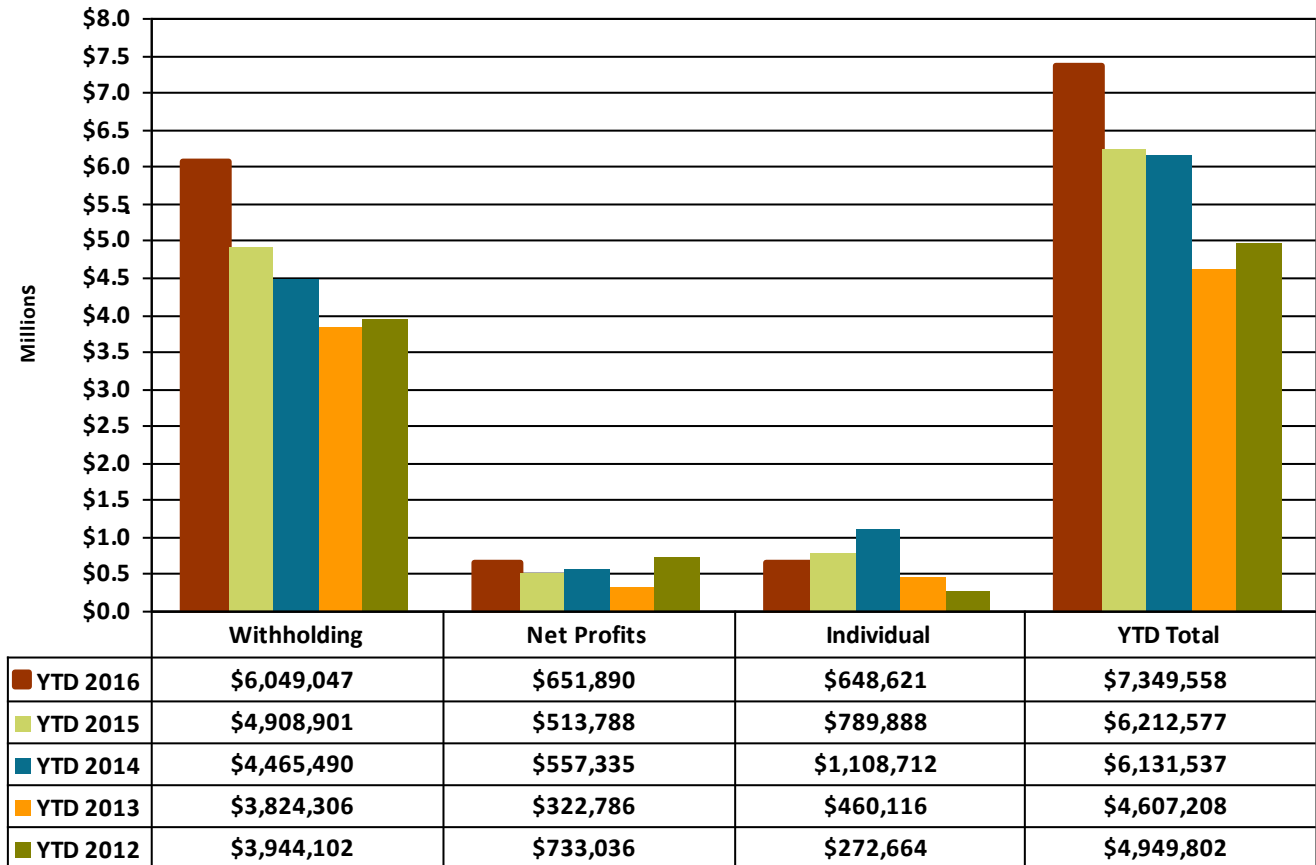
101—General Fund	88%
401—Capital Improvements	10%
404—Park Improvements	2%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*

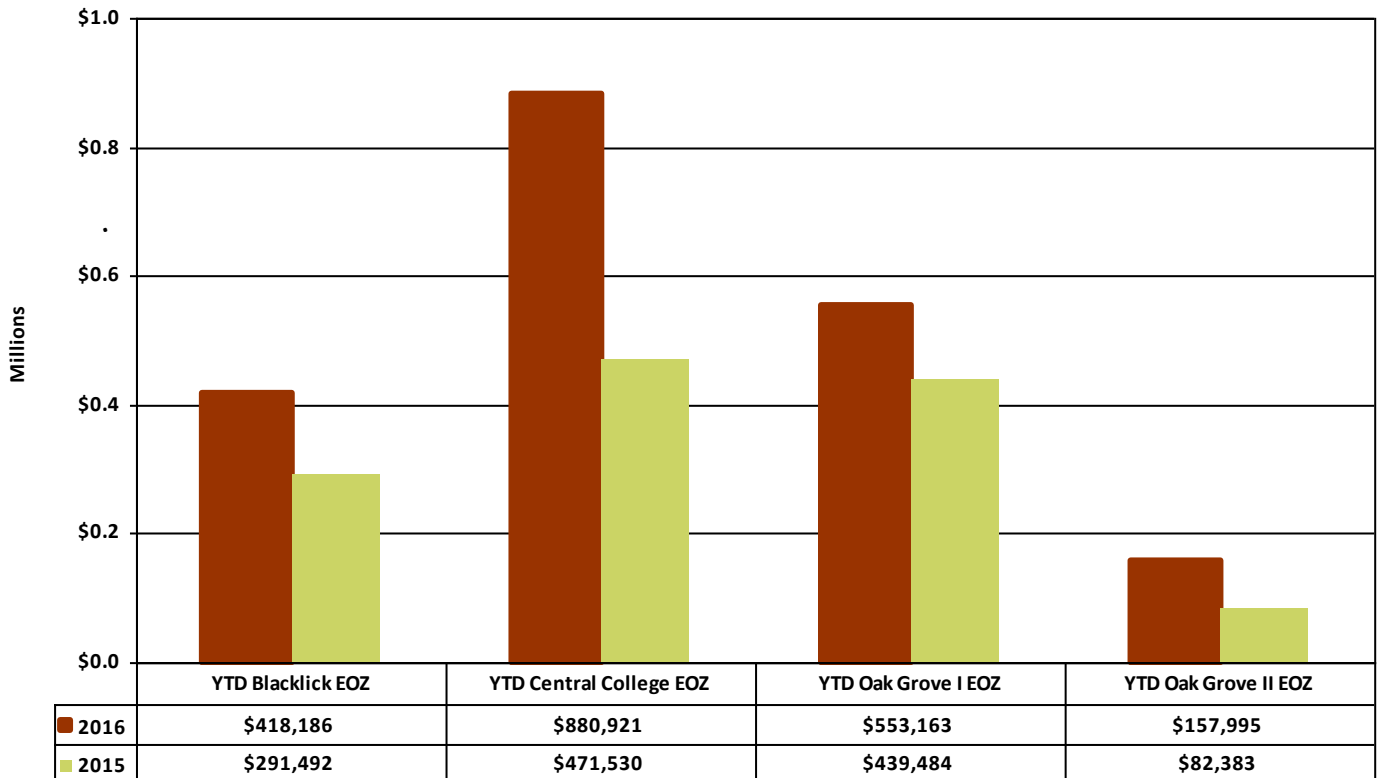


When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

## All Funds Section — REVENUE

**CHART 8: EOZ Revenue Sharing YTD 2015 –vs– YTD 2016**

*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.





**APPENDIX A:  
GENERAL FUND**





**City Council of New Albany, Ohio**  
**March YTD Financial Summary (Budget Year = 25.0% Complete)**

General Fund	-----2016-----		-----2015-----		YTD Variance
	Budget	YTD	Budget	YTD	
<b>Revenue</b>	<b>16,399,246</b>	<b>4,027,430</b>	<b>14,115,188</b>	<b>3,498,525</b>	<b>528,905</b>
*Income Taxes	13,284,250	3,270,936	11,403,000	3,066,145	204,791
Property Taxes/Other Taxes	1,493,900	411,472	1,185,650	54,812	356,660
Permits	626,260	131,472	502,500	173,676	(42,204)
Intergovernmental	61,636	46,803	65,538	24,524	22,279
Charges for Services	458,200	96,827	418,500	102,826	(5,999)
Other Sources	475,000	69,920	540,000	76,542	(6,622)
<b>Expenses</b>	<b>15,487,227</b>	<b>3,238,420</b>	<b>15,306,724</b>	<b>2,797,646</b>	<b>440,774</b>
Police (100)	3,844,837	767,361	3,727,563	722,884	44,476
Building/Development (200)	2,366,096	575,496	2,433,407	484,025	91,470
Municipal Building (700)	204,572	90,663	521,815	36,703	53,960
Admin/Council/Mayor's Court (701-703)	1,994,075	395,436	1,962,902	431,825	(36,389)
Public Service (705)	3,284,468	659,834	3,182,796	537,125	122,709
Finance (706)	960,672	204,659	863,333	192,974	11,685
Attorney (707)	401,996	72,625	464,376	93,654	(21,029)
Engineer (708)	536,253	77,151	555,281	55,421	21,730
Lands & Building (710)	442,091	36,363	366,390	46,142	(9,779)
IT (711)	526,609	134,588	526,441	111,697	22,890
Service Complex (715)	89,516	24,142	97,362	26,270	(2,128)
Other Charges (720)	723,494	161,240	483,828	41,811	119,429
Other City Properties (725-755)	112,548	38,862	121,230	17,113	21,750
<b>Revenue less Expenses Variance</b>	<b>912,019</b>	<b>789,010</b>	<b>(1,191,536)</b>	<b>700,879</b>	
Labor	9,574,226	2,011,732	8,879,369	1,714,925	296,807
Contractual Services	2,796,765	499,852	2,980,374	470,730	29,122
Operating	2,752,546	624,495	2,652,834	537,844	86,651
Capital Outlay	363,690	102,341	719,147	74,147	28,194
<b>Income Tax Breakdown</b>	<b>YTD</b>	<b>% Total</b>	<b>YTD</b>	<b>% Total</b>	
Withholdings	2,385,594	72.93%	2,155,811	70.31%	
Net Profits	314,556	9.62%	219,094	7.15%	
Individuals	570,786	17.45%	691,240	22.54%	
<b>Total</b>	<b>3,270,936</b>	<b>100.00%</b>	<b>3,066,145</b>	<b>100.00%</b>	



CITY OF NEW ALBANY, OHIO  
GENERAL FUND MONTHLY CASH FLOW  
AS OF YTD MARCH 31, 2016

2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,577,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,088.51	648,809.41	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		

2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,603,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	523,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,073,213.57	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,783,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,086,379.15	3,477,794.12	4,428,789.73	5,124,859.63		

2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,920.33	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,330,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.34	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,983,585.92		

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,528.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,928.53	887,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,357,126.75	1,490,818.85	1,239,166.54	1,123,172.43	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,833,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		





**CITY OF NEW ALBANY, OHIO  
INCOME TAX TREND ANALYSIS - GENERAL FUND  
FISCAL YEARS 2010 - 2016**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2016</b>															
Cash Collections	\$1,141,317	\$1,053,498	\$1,076,121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,270,986	\$13,284,250	NA
3-yr Fcst Collections	\$1,377,857	\$1,265,810	\$1,085,146	\$1,082,279	\$2,225,819	\$1,758,547	\$1,087,511	\$1,145,267	\$1,119,413	\$1,245,850	\$1,270,308	\$1,153,366	\$3,728,813	\$13,284,250	
5-yr Fcst Collections	\$1,090,701	\$1,358,223	\$934,798	\$1,043,678	\$2,218,582	\$1,635,463	\$985,670	\$1,093,928	\$1,000,676	\$1,134,183	\$1,285,905	\$1,109,183	\$3,383,722	\$13,284,250	
Percent of Budget	8.59%	7.93%	8.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	24.62%	24.62%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2015</b>															
Cash Collections	\$964,455	\$1,136,122	\$965,568	\$997,407	\$1,811,965	\$1,770,746	\$1,131,803	\$1,158,433	\$881,188	\$1,186,878	\$1,107,397	\$1,127,037	\$3,066,145	\$11,403,000	\$14,238,998
Percent of Budget	8.46%	9.96%	8.47%	8.75%	15.89%	15.53%	9.93%	10.16%	7.73%	10.41%	9.71%	9.88%	26.89%	124.87%	124.87%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	21.53%	80.08%	100.00%
<b>2014</b>															
Cash Collections	\$1,456,597	\$872,452	\$798,494	\$782,165	\$1,589,205	\$1,211,667	\$793,366	\$738,966	\$733,282	\$922,722	\$1,025,978	\$738,602	\$3,127,543	\$10,683,136	\$11,663,496
Percent of Budget	13.63%	8.17%	7.47%	7.32%	14.88%	11.34%	7.43%	6.92%	6.86%	8.64%	9.60%	6.91%	29.28%	109.18%	109.18%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	26.81%	91.59%	100.00%
<b>2013</b>															
Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$2,673,421	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	28.13%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	22.83%	81.15%	100.00%
<b>2012</b>															
Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$1,895,148	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%
<b>2011</b>															
Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$2,516,093	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	23.56%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.23%	7.22%	22.96%	97.43%	100.00%
<b>2010</b>															
Cash Collections	\$407,104	\$585,621	\$472,210	\$678,782	\$1,125,663	\$766,516	\$507,808	\$510,291	\$732,906	\$267,064	\$497,453	\$248,807	\$1,464,935	\$7,492,548	\$6,800,224
Percent of Budget	5.43%	7.82%	6.30%	9.06%	15.02%	10.25%	6.78%	6.81%	9.78%	3.56%	6.64%	3.32%	19.55%	90.76%	90.76%
Percent of FY Actual	5.99%	8.61%	6.94%	9.98%	16.55%	11.27%	7.47%	7.50%	10.78%	3.93%	7.32%	3.66%	21.54%	110.18%	100.00%
<b>Most-recent 3-year basis</b>															
Avg Pct of Budget	10.37%	9.53%	8.17%	8.15%	16.76%	13.24%	8.19%	8.62%	8.43%	9.38%	9.56%	8.68%	28.07%	100.00%	119.07%
Avg Pct of FY Actual	8.71%	8.00%	6.86%	6.84%	14.07%	11.12%	6.88%	7.24%	7.08%	7.88%	8.03%	7.29%	23.57%	83.99%	100.00%
Revenue projection as a % of budget														\$13,874,913	
Opportunity/(risk) to Revenue Projections														\$590,663	
<b>5-Year Basis</b>															
Avg Pct of Budget	8.21%	10.22%	7.04%	7.86%	16.70%	12.31%	7.42%	8.23%	7.53%	8.54%	9.68%	8.35%	25.47%	100.00%	112.10%
Avg Pct of FY Actual	7.32%	9.12%	6.28%	7.01%	14.90%	10.98%	6.62%	7.35%	6.72%	7.62%	8.64%	7.45%	22.72%	89.21%	100.00%
Revenue projection as a % of budget														\$14,394,644	
Opportunity/(risk) to Revenue Projections														\$1,110,394	



**CITY OF NEW ALBANY, OHIO  
MARCH 2016 YTD REVENUE ANALYSIS**

**General**

	YTD 2016	2016 Budget	Uncollected YTD Balance	% Collected	YTD 2015	YTD 2016 H/(L) 2015	% H/(L)
<b>Taxes</b>							
Property Taxes	\$ 376,919	\$ 1,268,900	\$ 891,981	29.70%	\$ 17,435	\$ 359,484	2061.85%
Income Taxes	3,270,936	13,284,250	10,013,314	24.62%	3,066,145	204,791	6.68%
Hotel Taxes	34,553	225,000	190,447	15.36%	37,378	(2,825)	-7.56%
<b>Total Taxes</b>	<b>\$ 3,682,408</b>	<b>\$ 14,778,150</b>	<b>\$ 11,095,742</b>	<b>24.92%</b>	<b>\$ 3,120,958</b>	<b>\$ 561,450</b>	<b>17.99%</b>
<b>Intergovernmental</b>							
State Shared Taxes & Permits	\$ 46,803	\$ 61,636	\$ 14,833	75.94%	\$ 24,524	\$ 22,279	90.85%
Street Maint Taxes	-	-	-	0.00%	-	-	0.00%
Grants & Loans	-	-	-	0.00%	-	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 46,803</b>	<b>\$ 61,636</b>	<b>\$ 14,833</b>	<b>75.94%</b>	<b>\$ 24,524</b>	<b>\$ 22,279</b>	<b>90.85%</b>
<b>Charges for Service</b>							
Service Charges	\$ -	\$ 200	\$ 200	0.00%	-	-	0.00%
Water & Sewer Fees	-	-	-	0.00%	-	-	0.00%
Building Department Fees	49,607	303,000	253,393	16.37%	78,325	(28,718)	-36.67%
Other Fees & Charges	47,220	155,000	107,780	30.46%	24,501	22,719	92.73%
<b>Total Charges for Service</b>	<b>\$ 96,827</b>	<b>\$ 458,200</b>	<b>\$ 361,373</b>	<b>21.13%</b>	<b>\$ 102,826</b>	<b>\$ (5,999)</b>	<b>-5.83%</b>
<b>Fines, Licenses &amp; Permits</b>							
Fines & Forfeitures	\$ 22,357	\$ 85,000	\$ 62,643	26.30%	\$ 28,484	\$ (6,127)	-21.51%
Building, Licenses & Permits	7,100	25,000	17,900	28.40%	8,100	(1,000)	-12.35%
Other Permits	102,015	516,260	414,245	19.76%	137,092	(35,077)	-25.59%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 131,472</b>	<b>\$ 626,260</b>	<b>\$ 494,788</b>	<b>20.99%</b>	<b>\$ 173,676</b>	<b>\$ (42,204)</b>	<b>-24.30%</b>
<b>Other Sources</b>							
Sale of Assets	\$ -	\$ 30,000	\$ 30,000	0.00%	\$ 13,219	\$ (13,219)	-100.00%
Investment Income	-	-	-	0.00%	-	-	0.00%
Other Income	69,920	445,000	375,080	15.71%	63,323	6,597	10.42%
<b>Total Other Sources</b>	<b>\$ 69,920</b>	<b>\$ 475,000</b>	<b>\$ 405,080</b>	<b>14.72%</b>	<b>\$ 76,542</b>	<b>\$ (6,622)</b>	<b>-8.65%</b>
<b>Transfers</b>							
Transfers In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 4,027,430</b>	<b>\$ 16,399,246</b>	<b>\$ 12,371,816</b>	<b>24.56%</b>	<b>\$ 3,498,526</b>	<b>\$ 528,904</b>	<b>15.12%</b>
<b>Adjustments:</b>							
Eliminate impact of Interfund transfers/advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 4,027,430</b>	<b>\$ 16,399,246</b>	<b>\$ 12,371,816</b>	<b>24.56%</b>	<b>\$ 3,498,526</b>	<b>\$ 528,904</b>	<b>15.12%</b>



**CITY OF NEW ALBANY, OHIO  
MARCH 2016 YTD EXPENDITURE ANALYSIS**

**General Funds**

	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) 2015	% H/(L)
<b>Salary &amp; Related</b>										
Salaries & Wages	\$ 1,255,739	\$ 6,095,816	\$ 4,840,077	79.40%	\$ -	\$ 4,840,077	79.40%	\$ 1,198,224	\$ 57,515	4.80%
Taxes & Insurance	717,318	3,312,701	2,595,383	78.35%	1,683,757	911,626	27.52%	480,167	237,151	49.39%
Other Benefits	38,676	165,709	127,033	76.66%	63,795	63,238	38.16%	36,534	2,142	5.86%
<b>Total Salary &amp; Related</b>	<b>\$ 2,011,732</b>	<b>\$ 9,574,226</b>	<b>\$ 7,562,493</b>	<b>78.99%</b>	<b>\$ 1,747,552</b>	<b>\$ 5,814,941</b>	<b>60.74%</b>	<b>\$ 1,714,925</b>	<b>\$ 296,807</b>	<b>17.31%</b>
<b>Contractual Services</b>										
Professional Services	\$ 488,720	\$ 2,696,592	\$ 2,207,872	81.88%	\$ 1,443,844	\$ 764,027	28.33%	\$ 454,877	\$ 33,843	7.44%
Grounds/Park Maint	11,131	100,173	89,042	88.89%	58,439	30,603	30.55%	15,853	(4,722)	-29.78%
<b>Total Contractual Services</b>	<b>\$ 499,852</b>	<b>\$ 2,796,765</b>	<b>\$ 2,296,913</b>	<b>82.13%</b>	<b>\$ 1,502,283</b>	<b>\$ 794,630</b>	<b>28.41%</b>	<b>\$ 470,730</b>	<b>\$ 29,122</b>	<b>6.19%</b>
<b>General Operating</b>										
Transportation	\$ 76,569	\$ 394,665	\$ 318,096	80.60%	\$ 86,323	\$ 231,773	58.73%	\$ 44,716	\$ 31,853	71.23%
Supplies	15,865	128,216	112,351	87.63%	64,866	47,485	37.03%	16,192	(327)	-2.02%
Street Maintenance	16,210	266,000	249,790	93.91%	43,740	206,050	77.46%	42,141	(25,931)	-61.53%
Equipment	44,685	166,920	122,235	73.23%	32,643	89,592	53.67%	33,900	10,785	31.81%
Utilities/Maint	119,771	552,304	432,533	78.31%	403,506	29,027	5.26%	122,704	(2,933)	-2.39%
Other General Op	351,395	1,244,441	893,046	71.76%	469,465	423,581	34.04%	278,191	73,204	26.31%
<b>Total General Operating</b>	<b>\$ 624,495</b>	<b>\$ 2,752,546</b>	<b>\$ 2,128,051</b>	<b>77.31%</b>	<b>\$ 1,100,544</b>	<b>\$ 1,027,507</b>	<b>37.33%</b>	<b>\$ 537,844</b>	<b>\$ 86,651</b>	<b>16.11%</b>
<b>Capital Outlay</b>										
Capital Outlay	\$ 102,341	\$ 363,690	\$ 261,349	71.86%	\$ 138,306	\$ 123,043	33.83%	\$ 74,147	\$ 28,194	38.02%
Street Maint/Repair	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Water & Sewer	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Total Capital Outlay</b>	<b>\$ 102,341</b>	<b>\$ 363,690</b>	<b>\$ 261,349</b>	<b>71.86%</b>	<b>\$ 138,306</b>	<b>\$ 123,043</b>	<b>33.83%</b>	<b>\$ 74,147</b>	<b>\$ 28,194</b>	<b>38.02%</b>
<b>Debt Service</b>										
Principal Repayment	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Total Debt Service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers &amp; Advances</b>										
Transfers	\$ 986,484	\$ 2,365,614	\$ 1,379,130	58.30%	\$ -	\$ 1,379,130	58.30%	\$ -	\$ 986,484	100.00%
Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
<b>Total Transfers/Advances</b>	<b>\$ 986,484</b>	<b>\$ 2,365,614</b>	<b>\$ 1,379,130</b>	<b>58.30%</b>	<b>\$ -</b>	<b>\$ 1,379,130</b>	<b>58.30%</b>	<b>\$ -</b>	<b>\$ 986,484</b>	<b>100.00%</b>
<b>Grand Total</b>	<b>\$ 4,224,904</b>	<b>\$ 17,852,841</b>	<b>\$ 13,627,937</b>	<b>76.33%</b>	<b>\$ 4,488,684</b>	<b>\$ 9,139,252</b>	<b>51.19%</b>	<b>\$ 2,797,646</b>	<b>\$ 1,427,258</b>	<b>51.02%</b>
<b>Adjustments:</b>										
Interfund transf/adv	\$ (986,484)	\$ (2,365,614)	\$ (1,379,130)	58.30%	\$ -	\$ (1,379,130)	58.30%	\$ -	\$ (986,484)	100.00%
<b>Total Adjustments</b>	<b>\$ (986,484)</b>	<b>\$ (2,365,614)</b>	<b>\$ (1,379,130)</b>	<b>58.30%</b>	<b>\$ -</b>	<b>\$ (1,379,130)</b>	<b>58.30%</b>	<b>\$ -</b>	<b>\$ (986,484)</b>	<b>100.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 3,238,420</b>	<b>\$ 15,487,227</b>	<b>\$ 12,248,807</b>	<b>79.09%</b>	<b>\$ 4,488,684</b>	<b>\$ 7,760,122</b>	<b>50.11%</b>	<b>\$ 2,797,646</b>	<b>\$ 440,774</b>	<b>15.76%</b>



**APPENDIX B:  
ALL FUNDS**







**CITY OF NEW ALBANY, OHIO**  
**YEAR TO-DATE FUND BALANCE DETAIL**  
 As of March 31, 2016

Fund Number / Description	±					
	December 31, 2015 Total Cash Balance	Year To-Date Revenues	Year To-Date Expenditures	Current Fund Cash Balance	Outstanding Encumbrances	Carryover
101 - General Fund	12,087,413.36	4,027,430.27	4,224,903.82	11,889,939.81	4,488,684.45	7,401,255.36
906 - Unclaimed Funds	1,782.93	0.00	0.00	1,782.93	0.00	1,782.93
<b>Total General Funds</b>	<b>12,089,196.29</b>	<b>4,027,430.27</b>	<b>4,224,903.82</b>	<b>11,891,722.74</b>	<b>4,488,684.45</b>	<b>7,403,038.29</b>
201 - Street Construction, Maint & Repair	634,430.53	92,290.51	138,912.29	587,808.75	112,268.67	475,540.08
202 - Oak Grove EOZ	0.00	889,006.43	889,006.43	0.00	0.00	0.00
203 - Central College EOZ	0.00	670,942.86	670,942.84	0.02	0.00	0.02
204 - Oak Grove II EOZ	933.90	222,501.88	222,501.87	933.91	0.00	933.91
205 - Blacklick EOZ	0.02	1,254,558.55	1,254,558.54	0.03	0.00	0.03
206 - American Recovery & Reinvestment Act	0.00	0.00	0.00	0.00	0.00	0.00
207 - Blacklick TIF	589,115.46	240,997.01	208,804.38	621,308.09	0.00	621,308.09
208 - Mayors Court Computer	11,067.32	885.00	0.00	11,952.32	1,200.00	10,752.32
209 - Alcohol Education	10,773.91	228.00	0.00	11,001.91	0.00	11,001.91
210 - Village Center TIF	142,177.15	532,044.76	639,271.57	34,950.34	0.00	34,950.34
211 - Windsor TIF	548,978.91	1,056,456.17	740,807.10	864,627.98	0.00	864,627.98
213 - Law Enforcement & Education	2,329.15	0.00	0.00	2,329.15	0.00	2,329.15
214 - State Issue II	0.00	0.00	0.00	0.00	0.00	0.00
215 - Cops More Grant	0.00	0.00	0.00	0.00	0.00	0.00
216 - FEMA Grant	0.00	0.00	0.00	0.00	0.00	0.00
217 - Safety Town	117,160.97	28,797.00	29,637.87	116,320.10	43,283.61	73,036.49
218 - DUI Grant	10,544.63	534.55	534.55	10,544.63	0.00	10,544.63
219 - Law Enforcement Assistance	1,200.00	0.00	0.00	1,200.00	0.00	1,200.00
220 - State Highway	51,669.93	7,504.36	0.00	59,174.29	15,500.00	43,674.29
221 - Permissive Tax	84,876.16	19,028.57	0.00	103,904.73	30,000.00	73,904.73
222 - Economic Development	5,126,863.68	0.00	800,200.87	4,326,662.81	4,288,348.35	38,314.46
223 - K-9 Patrol	74.77	0.00	0.00	74.77	0.00	74.77
224 - Drug Use Prevention Prog Grant	55,494.01	0.00	0.00	55,494.01	0.00	55,494.01
230 - Wentworth Crossing TIF	97,233.24	68,265.27	14,454.84	151,043.67	0.00	151,043.67
231 - Hawksmoor TIF	84,896.62	73,155.24	17,799.28	140,252.58	0.00	140,252.58
232 - The Enclave TIF	47,962.31	25,507.21	34,068.73	39,400.79	0.00	39,400.79
233 - Saunton TIF	139,452.05	51,787.22	11,372.83	179,866.44	0.00	179,866.44
234 - Richmond Square TIF	83,521.34	23,288.19	22,018.35	84,791.18	0.00	84,791.18
235 - Tidewater I TIF	236,392.39	115,698.00	71,582.58	280,507.81	0.00	280,507.81
236 - Ealy Crossing TIF	218,183.96	81,342.29	23,425.90	276,100.35	0.00	276,100.35
237 - Upper Clarenton TIF	143,284.43	187,659.03	81,493.22	249,450.24	0.00	249,450.24
238 - Balfour Green TIF	47,569.55	11,400.77	2,422.21	56,548.11	0.00	56,548.11
239 - Oak Grove II TIF	421,674.02	228,586.79	1,750.00	648,510.81	0.00	648,510.81
240 - Research Tech District TIF	210,316.86	57,979.64	656.12	267,640.38	0.00	267,640.38
240 - Research Tech District TIF	0.00	18,420.64	18,420.64	0.00	0.00	0.00
274 - Community Events Board	0.00	0.00	0.00	0.00	0.00	0.00
280 - Hotel Excise Tax	0.00	11,517.53	11,517.53	0.00	0.00	0.00
281 - Healthy New Albany Facilities	155,985.24	190,492.93	112,886.71	233,591.46	140,995.95	92,595.51
290 - Alcohol Indigent Fund	6,634.50	220.50	0.00	6,855.00	0.00	6,855.00
299 - Severance Liability	681,499.77	0.00	81,795.86	599,703.91	0.00	599,703.91
<b>Total Special Revenue</b>	<b>9,962,296.78</b>	<b>6,161,096.90</b>	<b>6,100,843.11</b>	<b>10,022,550.57</b>	<b>4,631,596.58</b>	<b>5,390,953.99</b>
301 - Debt Service	649,742.92	2,712,611.54	0.00	3,362,354.46	0.00	3,362,354.46
<b>Total Debt Service</b>	<b>649,742.92</b>	<b>2,712,611.54</b>	<b>0.00</b>	<b>3,362,354.46</b>	<b>0.00</b>	<b>3,362,354.46</b>
401 - Capital Improvements	4,718,662.05	873,485.48	36,915.92	5,555,231.61	923,321.40	4,631,910.21
402 - State Issue II Improvements	0.00	0.00	0.00	0.00	0.00	0.00
403 - Bond Improvements	194,330.24	0.00	142,401.54	51,928.70	51,795.08	133.62
404 - Park Improvements	809,989.34	150,060.30	2,939.84	957,109.80	10,000.00	947,109.80
405 - Water & Sanitary Improvements	4,316,960.55	109,910.54	307,583.39	4,119,287.70	755,491.98	3,363,795.72
406 - Clean Ohio Grant	0.00	0.00	0.00	0.00	0.00	0.00
407 - 605/161 Issue II Fund	0.00	0.00	0.00	0.00	0.00	0.00
408 - Harlem/Thompson Issue II Fund	0.00	0.00	0.00	0.00	0.00	0.00
409 - ODNR Trails Grant	0.00	0.00	0.00	0.00	0.00	0.00
410 - Fixed Asset Fund	5,776,876.29	10,859.34	0.00	5,787,735.63	0.00	5,787,735.63
411 - Leisure Trail Improvements	242,047.47	3,609.33	0.00	245,656.80	4,100.00	241,556.80
412 - OPWC 62/605 Improvements *	0.00	0.00	0.00	0.00	0.00	0.00
413 - OPWC Smith's Mill/Central College *	0.00	0.00	0.00	0.00	0.00	0.00
414 - OPWC US62/Central College *	0.00	0.00	0.00	0.00	0.00	0.00
415 - Capital Equipment Replacement Fund	1,994,140.09	3,073.59	455,682.36	1,541,531.32	524,352.37	1,017,178.95
416 - OPWC Main Street Improvements *	0.00	0.00	0.00	0.00	0.00	0.00
417 - Oak Grove II Infrastructure	575,017.84	159,665.50	200,298.31	534,385.03	0.00	534,385.03
418 - OPWC High Street Improvements *	0.00	0.00	0.00	0.00	0.00	0.00
419 - OPWC Beech Rd Widening *	0.00	0.00	0.00	0.00	0.00	0.00
501 - Water & Sanitary Sewer Impr.	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Projects</b>	<b>18,628,023.87</b>	<b>1,310,664.08</b>	<b>1,145,821.36</b>	<b>18,792,866.59</b>	<b>2,269,060.83</b>	<b>16,523,805.76</b>
901 - Columbus Agency	1,806,104.80	86,251.00	0.00	1,892,355.80	0.00	1,892,355.80
902 - Oak Grove EOZ	0.00	0.00	0.00	0.00	0.00	0.00
903 - Central College EOZ	0.00	0.00	0.00	0.00	0.00	0.00
904 - Subdivision Development	670,652.70	63,564.00	88,269.00	645,947.70	15,608.00	630,339.70
905 - Blacklick EOZ Tax	0.00	0.00	0.00	0.00	0.00	0.00
907 - Builders Escrow	1,574,700.47	185,116.44	126,913.00	1,632,903.91	0.00	1,632,903.91
908 - Board of Building Standards	6,819.01	2,274.33	2,434.66	6,658.68	0.00	6,658.68
909 - Columbus Annexation	0.01	0.00	0.00	0.01	0.00	0.01
<b>Total Fiduciary/Agency Funds</b>	<b>4,058,276.99</b>	<b>337,205.77</b>	<b>217,616.66</b>	<b>4,177,866.10</b>	<b>15,608.00</b>	<b>4,162,258.10</b>
<b>Total Governmental Funds</b>	<b>45,387,536.85</b>	<b>14,549,008.56</b>	<b>11,689,184.95</b>	<b>48,247,360.46</b>	<b>11,404,949.86</b>	<b>36,842,410.60</b>

**New Albany EOZ Revenue Sharing**

2015	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	84,159.54	88,455.49	96,876.86	106,545.78	84,129.36	113,210.94	76,390.91	151,853.41	36,612.84	113,841.87	78,990.23	91,148.29	1,122,215.52	269,491.89
Net Profit	0.00	22,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	28,000.00	22,000.00
Total	84,159.54	110,455.49	96,876.86	106,545.78	84,129.36	113,210.94	76,390.91	151,853.41	36,612.84	113,841.87	84,990.23	91,148.29	1,150,215.52	291,491.89
<b>Central College</b>														
Withholding	138,547.84	153,051.44	128,423.63	202,528.84	230,532.79	203,600.37	179,434.05	234,234.80	166,196.81	185,478.97	173,151.09	222,743.49	2,217,924.12	420,022.91
Net Profit	1,576.75	47,362.64	2,567.43	5,858.30	4,632.74	71,936.20	135,466.10	6,627.38	21,786.10	514.03	33,466.83	12,838.77	344,633.27	51,506.82
Total	140,124.59	200,414.08	130,991.06	208,387.14	235,165.53	275,536.57	314,900.15	240,862.18	187,982.91	185,993.00	206,617.92	235,582.26	2,562,557.39	471,529.73
<b>Oak Grove I</b>														
Withholding	131,680.44	136,276.07	138,724.72	151,361.67	137,833.28	161,182.79	121,898.77	194,305.78	351,550.05	138,561.05	127,459.56	147,611.51	1,938,445.69	406,681.23
Net Profit	21,533.64	776.95	10,492.13	35,605.24	222,768.36	4,596.19	69,331.76	407.40	445.36	70,769.69	1,400.48	19,356.40	457,483.60	32,802.72
Total	153,214.08	137,053.02	149,216.85	186,966.91	360,601.64	165,778.98	191,230.53	194,713.18	351,995.41	209,330.74	128,860.04	166,967.91	2,395,929.29	439,483.95
<b>Oak Grove II</b>														
Withholding	22,489.33	21,112.79	32,520.27	19,658.49	18,954.49	19,943.54	19,773.82	53,501.57	26,530.28	32,886.12	47,540.71	34,914.58	349,825.99	76,122.39
Net Profit	6,260.18	0.00	0.00	0.00	33,453.20	8,102.73	6,393.20	0.00	444.81	8,062.18	7,197.16	1,594.90	71,508.36	6,260.18
Total	28,749.51	21,112.79	32,520.27	19,658.49	52,407.69	28,046.27	26,167.02	53,501.57	26,975.09	40,948.30	54,737.87	36,509.48	421,334.35	82,382.57
<b>Total EOZs</b>														
Withholding	376,877.15	398,895.79	396,545.48	480,094.78	471,449.92	497,937.64	397,497.55	633,895.56	580,889.98	470,768.01	427,141.59	496,417.87	5,628,411.32	1,172,318.42
Net Profit	29,370.57	70,139.59	13,059.56	41,463.54	260,854.30	84,635.12	211,191.06	7,034.78	22,676.27	79,345.90	48,064.47	33,790.07	901,625.23	112,569.72
Total	406,247.72	469,035.38	409,605.04	521,558.32	732,304.22	582,572.76	608,688.61	640,930.34	603,566.25	550,113.91	475,206.06	530,207.94	6,530,036.55	1,284,888.14
<b>2016</b>														
<b>Blacklick</b>														
Withholding	88,501.66	99,150.10	214,534.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	402,186.19	402,186.19
Net Profit	0.00	16,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00	16,000.00
Total	88,501.66	115,150.10	214,534.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	418,186.19	418,186.19
<b>Central College</b>														
Withholding	189,561.20	210,364.02	282,159.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	682,085.21	682,085.21
Net Profit	166,457.30	32,378.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	198,835.74	198,835.74
Total	356,018.50	242,742.46	282,159.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	880,920.95	880,920.95
<b>Oak Grove I</b>														
Withholding	138,009.86	143,938.05	219,531.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	501,479.23	501,479.23
Net Profit	43,911.75	637.00	7,135.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,683.98	51,683.98
Total	181,921.61	144,575.05	226,666.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	553,163.21	553,163.21
<b>Oak Grove II</b>														
Withholding	34,434.42	32,066.91	88,924.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	155,425.80	155,425.80
Net Profit	0.00	(2,847.74)	5,417.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,569.49	2,569.49
Total	34,434.42	29,219.17	94,341.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,995.29	157,995.29
<b>Total EOZs</b>														
Withholding	450,507.14	485,519.08	805,150.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,741,176.43	1,741,176.43
Net Profit	210,369.05	46,167.70	12,552.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	269,089.21	269,089.21
Total	660,876.19	531,686.78	817,702.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,010,265.64	2,010,265.64



**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	16,501.75	15,286.63	45,171.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,959.47
	<b>16,501.75</b>	<b>15,286.63</b>	<b>45,171.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>76,959.47</b>
<b>Infrastructure Fund</b>													
Oak Grove II	34,500.30	30,834.38	91,137.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,472.19
	<b>34,500.30</b>	<b>30,834.38</b>	<b>91,137.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>156,472.19</b>
<b>JMLSD</b>													
Oak Grove II	23,621.04	25,262.17	46,377.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95,260.84
	<b>23,621.04</b>	<b>25,262.17</b>	<b>46,377.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>95,260.84</b>
<b>LHLSL</b>													
Oak Grove I	7,341.44	7,564.69	9,118.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,024.53
Oak Grove II	6,632.17	2,763.31	36,436.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,831.53
	<b>13,973.61</b>	<b>10,328.00</b>	<b>45,554.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>69,856.06</b>
<b>NACA</b>													
Blacklick	173,463.24	225,694.19	420,487.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	819,644.91
Central College	174,801.55	123,147.11	158,299.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	456,247.96
Oak Grove I	149,161.88	106,131.97	161,301.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	416,595.28
	<b>497,426.68</b>	<b>454,973.26</b>	<b>740,088.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,692,488.15</b>
<b>NAPLS</b>													
Blacklick	86,731.62	112,847.09	210,243.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	409,822.46
Central College	58,972.16	49,455.63	92,848.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	201,276.03
Oak Grove I	162,419.77	98,393.02	169,793.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	430,606.50
	<b>308,123.55</b>	<b>260,695.75</b>	<b>472,885.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,041,704.98</b>

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>New Albany</b>													
Blacklick	86,791.62	112,847.09	210,243.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	409,822.46
Central College	348,898.13	237,887.62	276,516.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	863,302.54
Oak Grove I	178,283.17	141,683.55	197,457.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	517,424.62
Oak Grove II	33,745.74	28,634.78	84,669.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,049.93
Rev Not Shared	745,282.10	760,894.43	626,049.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,132,225.73
	<b>1,392,940.77</b>	<b>1,281,947.47</b>	<b>1,394,937.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,069,825.28</b>

Net Settlement 2,287,087.70 2,079,327.66 2,836,151.60 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

Less Legal Fees

RITA Net



**CITY OF NEW ALBANY, OHIO  
INCOME TAX TREND ANALYSIS - ALL FUNDS  
FISCAL YEARS 2010 - 2016**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2016</b>															
Cash Collections	\$2,383,763	\$2,121,763	\$2,894,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,349,558	\$31,594,250	NA
3-yr Fscd Collections	\$2,650,695	\$2,585,113	\$2,383,085	\$2,520,006	\$4,076,221	\$3,535,579	\$2,393,731	\$2,368,570	\$2,557,167	\$2,686,093	\$2,742,097	\$2,603,382	\$7,618,893	\$31,594,250	
5-yr Fscd Collections	\$2,419,543	\$2,714,009	\$2,260,467	\$2,304,877	\$4,295,883	\$3,416,848	\$2,269,517	\$2,568,812	\$2,288,086	\$3,036,719	\$2,530,570	\$2,530,570	\$7,994,019	\$31,594,250	
Percent of Budget	7.39%	6.72%	9.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	23.26%	23.26%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2015</b>															
Cash Collections	\$1,973,791	\$2,274,806	\$1,983,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$6,212,577	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	7.48%	7.87%	8.78%	7.69%	8.23%	22.26%	102.56%	102.56%
Percent of FY Actual	6.90%	7.93%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	21.71%	97.51%	100.00%
<b>2014</b>															
Cash Collections	\$2,472,721	\$1,719,675	\$1,989,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$6,131,537	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	26.49%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	25.73%	97.12%	100.00%
<b>2013</b>															
Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$4,607,208	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	23.94%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	21.73%	90.78%	100.00%
<b>2012</b>															
Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,082,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$4,949,802	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	24.60%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	24.60%	100.00%	100.00%
<b>2011</b>															
Cash Collections	\$1,191,533	\$1,552,126	\$1,088,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$3,802,466	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	19.59%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	19.30%	98.51%	100.00%
<b>2010</b>															
Cash Collections	\$96,219	\$1,158,293	\$975,592	\$1,316,371	\$1,808,465	\$1,518,920	\$1,108,065	\$1,023,810	\$1,335,701	\$1,084,675	\$1,429,351	\$1,063,156	\$3,090,104	\$16,462,080	\$14,778,617
Percent of Budget	5.81%	7.04%	5.93%	8.00%	10.99%	9.23%	6.73%	6.22%	8.11%	6.59%	8.68%	6.46%	18.77%	89.77%	89.77%
Percent of FY Actual	6.47%	7.84%	6.60%	8.91%	12.24%	10.28%	7.50%	6.93%	9.04%	7.34%	9.67%	7.19%	20.91%	111.39%	100.00%
<i>Most-recent 3-year basis</i>															
<b>Avg Pct of Budget</b>	<b>8.39%</b>	<b>8.18%</b>	<b>7.54%</b>	<b>7.98%</b>	<b>12.90%</b>	<b>11.19%</b>	<b>7.58%</b>	<b>7.50%</b>	<b>8.09%</b>	<b>8.50%</b>	<b>8.68%</b>	<b>8.24%</b>	<b>24.11%</b>	<b>100.00%</b>	<b>104.77%</b>
<b>Avg Pct of FY Actual</b>	<b>8.01%</b>	<b>7.81%</b>	<b>7.20%</b>	<b>7.61%</b>	<b>12.31%</b>	<b>10.68%</b>	<b>7.23%</b>	<b>7.16%</b>	<b>7.73%</b>	<b>8.11%</b>	<b>8.28%</b>	<b>7.86%</b>	<b>23.02%</b>	<b>95.45%</b>	<b>100.00%</b>
Revenue projection as a % of budget														\$31,491,561	
Opportunity/(risk) to Revenue Projections														\$837,311	
<b>5-Year Basis</b>															
<b>Avg Pct of Budget</b>	<b>7.66%</b>	<b>8.59%</b>	<b>7.15%</b>	<b>7.30%</b>	<b>13.60%</b>	<b>10.81%</b>	<b>7.18%</b>	<b>8.13%</b>	<b>7.24%</b>	<b>8.03%</b>	<b>9.61%</b>	<b>8.01%</b>	<b>23.40%</b>	<b>100.00%</b>	<b>103.32%</b>
<b>Avg Pct of FY Actual</b>	<b>7.41%</b>	<b>8.31%</b>	<b>6.92%</b>	<b>7.06%</b>	<b>13.16%</b>	<b>10.47%</b>	<b>6.95%</b>	<b>7.87%</b>	<b>7.01%</b>	<b>7.78%</b>	<b>9.30%</b>	<b>7.75%</b>	<b>22.65%</b>	<b>96.79%</b>	<b>100.00%</b>
Revenue projection as a % of budget														\$31,404,270	
Opportunity/(risk) to Revenue Projections														(\$189,980)	
Revenue projection as a % of YTD Actual														\$32,447,076	
Opportunity/(risk) to Revenue Projections														\$852,826	



**CITY OF NEW ALBANY, OHIO  
MARCH 2016 YTD REVENUE ANALYSIS**

All Funds

	YTD 2016	2016 Budget	Uncollected YTD Balance	% Collected	YTD 2015	YTD 2016 H/(L) 2015	% H/(L)
<b>Taxes</b>							
Property Taxes	\$ 3,143,572	\$ 5,543,400	\$ 2,399,828	56.71%	\$ 2,111,101	\$ 2,932,471	1389.13%
Income Taxes	7,349,558	31,594,250	24,244,692	23.26%	6,212,577	1,136,981	18.30%
Hotel Taxes	46,070	295,000	248,930	15.62%	49,837	(3,767)	-7.56%
<b>Total Taxes</b>	<b>\$ 10,539,200</b>	<b>\$ 37,432,650</b>	<b>\$ 26,893,450</b>	<b>28.16%</b>	<b>\$ 6,473,515</b>	<b>\$ 4,065,685</b>	<b>62.80%</b>
<b>Intergovernmental</b>							
State Shared Taxes & Permits	\$ 46,803	\$ 61,636	\$ 14,833	75.94%	\$ 24,524	\$ 22,279	90.85%
Street Maint Taxes	117,469	416,750	299,281	28.19%	111,248	6,221	5.59%
Grants & Loans	123,381	1,882,958	1,759,577	6.55%	60,715	62,666	103.21%
<b>Total Intergovernmental</b>	<b>\$ 287,654</b>	<b>\$ 2,361,344</b>	<b>\$ 2,073,690</b>	<b>12.18%</b>	<b>\$ 196,487</b>	<b>\$ 91,167</b>	<b>46.40%</b>
<b>Charges for Service</b>							
Service Charges	\$ 4,500	\$ 55,200	\$ 50,700	8.15%	\$ 7,833	\$ (3,333)	-42.55%
Water & Sewer Fees	193,852	510,000	316,148	38.01%	204,105	(10,253)	-5.02%
Building Department Fees	78,404	348,000	269,596	22.53%	108,963	(30,559)	-28.05%
Other Fees & Charges	110,784	155,000	44,216	71.47%	31,880	78,904	247.50%
<b>Total Charges for Service</b>	<b>\$ 387,540</b>	<b>\$ 1,068,200</b>	<b>\$ 680,660</b>	<b>36.28%</b>	<b>\$ 352,781</b>	<b>\$ 34,759</b>	<b>9.85%</b>
<b>Fines, Licenses &amp; Permits</b>							
Fines & Forfeitures	\$ 23,691	\$ 89,150	\$ 65,459	26.57%	\$ 30,857	\$ (7,166)	-23.22%
Building, Licenses & Permits	7,100	25,000	17,900	28.40%	8,100	(1,000)	-12.35%
Other Permits	104,290	516,260	411,970	20.20%	285,079	(180,789)	-63.42%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 135,080</b>	<b>\$ 630,410</b>	<b>\$ 495,330</b>	<b>21.43%</b>	<b>\$ 324,036</b>	<b>\$ (188,956)</b>	<b>-58.31%</b>
<b>Other Sources</b>							
Sale of Assets	\$ -	\$ 30,000	\$ 30,000	0.00%	\$ 13,219	\$ (13,219)	-100.00%
Investment Income	64,274	177,485	113,211	36.21%	61,284	2,990	4.88%
Other Income	422,648	8,612,968	8,190,320	4.91%	1,748,542	(1,325,894)	-75.83%
<b>Total Other Sources</b>	<b>\$ 486,922</b>	<b>\$ 8,820,453</b>	<b>\$ 8,333,531</b>	<b>5.52%</b>	<b>\$ 1,823,045</b>	<b>\$ (1,336,123)</b>	<b>-73.29%</b>
<b>Transfers</b>							
Transfers In	\$ 2,712,612	\$ 6,656,552	\$ 3,943,940	40.75%	\$ -	\$ 2,712,612	100.00%
<b>Total Transfers</b>	<b>\$ 2,712,612</b>	<b>\$ 6,656,552</b>	<b>\$ 3,943,940</b>	<b>40.75%</b>	<b>\$ -</b>	<b>\$ 2,712,612</b>	<b>100.00%</b>
<b>Grand Total</b>	<b>\$ 14,549,009</b>	<b>\$ 56,969,609</b>	<b>\$ 42,420,600</b>	<b>25.54%</b>	<b>\$ 9,169,864</b>	<b>\$ 5,379,145</b>	<b>58.66%</b>
<b>Adjustments:</b>							
Eliminate impact of Interfund transfers/advances	\$ (2,712,612)	\$ (6,656,552)	\$ (3,943,940)	40.75%	\$ -	\$ (2,712,612)	100.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (2,712,612)</b>	<b>\$ (6,656,552)</b>	<b>\$ (3,943,940)</b>	<b>40.75%</b>	<b>\$ -</b>	<b>\$ (2,712,612)</b>	<b>100.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 11,836,397</b>	<b>\$ 50,313,057</b>	<b>\$ 38,476,660</b>	<b>23.53%</b>	<b>\$ 9,169,864</b>	<b>\$ 2,666,533</b>	<b>29.08%</b>



**CITY OF NEW ALBANY, OHIO  
MARCH 2016 YTD EXPENDITURE ANALYSIS**

All Funds

	YTD 2016	2016 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2015	YTD 2016 H/(L) 2015	% H/(L)
<b>Salary &amp; Related</b>										
Salaries & Wages	\$ 1,338,069	\$ 6,435,816	\$ 5,097,747	79.21%	\$ -	\$ 5,097,747	79.21%	\$ 1,201,826	\$ 136,243	11.34%
Taxes & Insurance	717,318	3,312,701	2,595,383	78.35%	1,683,757	911,626	27.52%	480,167	237,151	49.39%
Other Benefits	38,676	166,709	128,033	76.80%	63,795	64,238	38.53%	36,534	2,142	5.86%
<b>Total Salary &amp; Related</b>	<b>\$ 2,094,063</b>	<b>\$ 9,915,226</b>	<b>\$ 7,821,163</b>	<b>78.88%</b>	<b>\$ 1,747,552</b>	<b>\$ 6,073,611</b>	<b>61.26%</b>	<b>\$ 1,718,527</b>	<b>\$ 375,536</b>	<b>21.85%</b>
<b>Contractual Services</b>										
Professional Services	\$ 622,263	\$ 4,645,592	\$ 4,023,329	86.61%	\$ 1,472,505	\$ 2,550,824	54.91%	\$ 626,642	\$ (4,379)	-0.70%
Grounds/Park Maint	177,805	583,859	406,054	69.55%	264,796	141,259	24.19%	24,523	153,282	623.05%
<b>Total Contractual Services</b>	<b>\$ 800,067</b>	<b>\$ 5,229,451</b>	<b>\$ 4,429,384</b>	<b>84.70%</b>	<b>\$ 1,737,301</b>	<b>\$ 2,692,083</b>	<b>51.48%</b>	<b>\$ 651,165</b>	<b>\$ 148,902</b>	<b>22.87%</b>
<b>General Operating</b>										
Transportation	\$ 76,569	\$ 394,665	\$ 318,096	80.60%	\$ 86,323	\$ 231,773	58.73%	\$ 44,716	\$ 31,853	71.23%
Supplies	128,906	518,064	389,158	75.12%	220,099	169,059	32.63%	144,265	(15,359)	-10.65%
Street Maintenance	19,390	464,278	444,888	95.82%	139,838	305,050	65.70%	124,586	(105,196)	-84.44%
Equipment	44,685	185,790	141,105	75.95%	33,813	107,292	57.75%	33,900	10,785	31.81%
Utilities/Maint	119,874	553,840	433,966	78.36%	404,939	29,027	5.24%	122,771	(2,897)	-2.36%
Other General Op	4,469,821	18,586,155	14,116,333	75.95%	478,321	13,638,012	73.38%	2,953,772	1,516,049	51.33%
<b>Total General Operating</b>	<b>\$ 4,859,245</b>	<b>\$ 20,702,791</b>	<b>\$ 15,843,546</b>	<b>76.53%</b>	<b>\$ 1,363,333</b>	<b>\$ 14,480,213</b>	<b>69.94%</b>	<b>\$ 3,424,010</b>	<b>\$ 1,435,235</b>	<b>41.92%</b>
<b>Capital Outlay</b>										
Capital Outlay	\$ 570,495	\$ 2,843,942	\$ 2,273,446	79.94%	\$ 975,869	\$ 1,297,578	45.63%	\$ 483,520	\$ 86,975	17.99%
Street Maint/Repair	635,732	19,840,593	19,204,861	96.80%	5,200,960	14,003,901	70.58%	2,331,545	(1,695,813)	-72.73%
Water & Sewer	16,662	214,836	198,174	92.24%	120,837	77,337	36.00%	7,924	8,738	1164.41%
<b>Total Capital Outlay</b>	<b>\$ 1,222,890</b>	<b>\$ 22,899,371</b>	<b>\$ 21,676,481</b>	<b>94.66%</b>	<b>\$ 6,297,666</b>	<b>\$ 15,378,815</b>	<b>67.16%</b>	<b>\$ 2,822,989</b>	<b>\$ (1,600,099)</b>	<b>-56.68%</b>
<b>Debt Service</b>										
Principal Repayment	\$ -	\$ 3,260,000	\$ 3,260,000	-100.00%	\$ -	\$ 3,260,000	-100.00%	\$ -	\$ -	0.00%
Interest Expense	-	1,154,150	1,154,150	-100.00%	-	1,154,150	-100.00%	-	-	0.00%
Other Debt Service	309	2,124,390	2,124,081	99.99%	259,098	1,864,983	87.79%	10,005	(9,696)	-96.91%
<b>Total Debt Service</b>	<b>\$ 309</b>	<b>\$ 6,538,540</b>	<b>\$ 6,538,231</b>	<b>100.00%</b>	<b>\$ 259,098</b>	<b>\$ 6,279,133</b>	<b>96.03%</b>	<b>\$ 10,005</b>	<b>\$ (9,696)</b>	<b>-96.91%</b>
<b>Transfers &amp; Advances</b>										
Advances	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers	2,712,612	5,639,710	2,927,098	51.90%	-	2,927,098	51.90%	-	2,712,612	100.00%
<b>Total Transfers/Advances</b>	<b>\$ 2,712,612</b>	<b>\$ 5,639,710</b>	<b>\$ 2,927,098</b>	<b>51.90%</b>	<b>\$ -</b>	<b>\$ 2,927,098</b>	<b>51.90%</b>	<b>\$ -</b>	<b>\$ 2,712,612</b>	<b>100.00%</b>
<b>Grand Total</b>	<b>\$ 11,689,185</b>	<b>\$ 70,925,088</b>	<b>\$ 59,235,903</b>	<b>83.52%</b>	<b>\$ 11,404,950</b>	<b>\$ 47,880,953</b>	<b>67.44%</b>	<b>\$ 8,626,696</b>	<b>\$ 3,062,489</b>	<b>35.50%</b>
<b>Adjustments:</b>										
Interfund transf/adv	\$ (2,712,612)	\$ (5,639,710)	\$ (2,927,098)	51.90%	\$ -	\$ (2,927,098)	51.90%	\$ -	\$ (2,712,612)	100.00%
<b>Total Adjustments</b>	<b>\$ (2,712,612)</b>	<b>\$ (5,639,710)</b>	<b>\$ (2,927,098)</b>	<b>51.90%</b>	<b>\$ -</b>	<b>\$ (2,927,098)</b>	<b>51.90%</b>	<b>\$ -</b>	<b>\$ (2,712,612)</b>	<b>100.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 8,976,573</b>	<b>\$ 65,285,378</b>	<b>\$ 56,308,805</b>	<b>86.25%</b>	<b>\$ 11,404,950</b>	<b>\$ 44,903,855</b>	<b>68.78%</b>	<b>\$ 8,626,696</b>	<b>\$ 349,877</b>	<b>4.06%</b>



