Finance Department

MONTHLY REPORT

October 2017

Leadership

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Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments

NEW ALBANY
ESTABLISHED 1837

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of $5,592,819 between revenue ($17,465,000) and expenses ($11,872,181).

REVENUE

1. Chart 2 shows a YTD increase in revenue of $1,763,031 or 11.23%. Income tax collections are $14,581,887 year-to-date, which is a 9.34% increase over 2016. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings continue to indicate growth due to the recovering economy and increasing development in the City.

3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections.

4. 2016 audit adjustments for calendar years 2014 and 2015 of $2,269,850 have been removed from the 2016 Withholdings to show a more accurate picture of collections. The adjustments are referenced in a footnote which can be found in Addendum A.

EXPENSE

1. YTD expenses are 10.52% above last year. YTD revenue continues to exceed YTD expenses and helps to strengthen the General Fund balance.
2. Mid-year appropriation amendments are reflected in the 2017 budget amounts. A final review of the budget will take place toward year end and any proposed amendments will be presented for Council approval and to be passed in December.

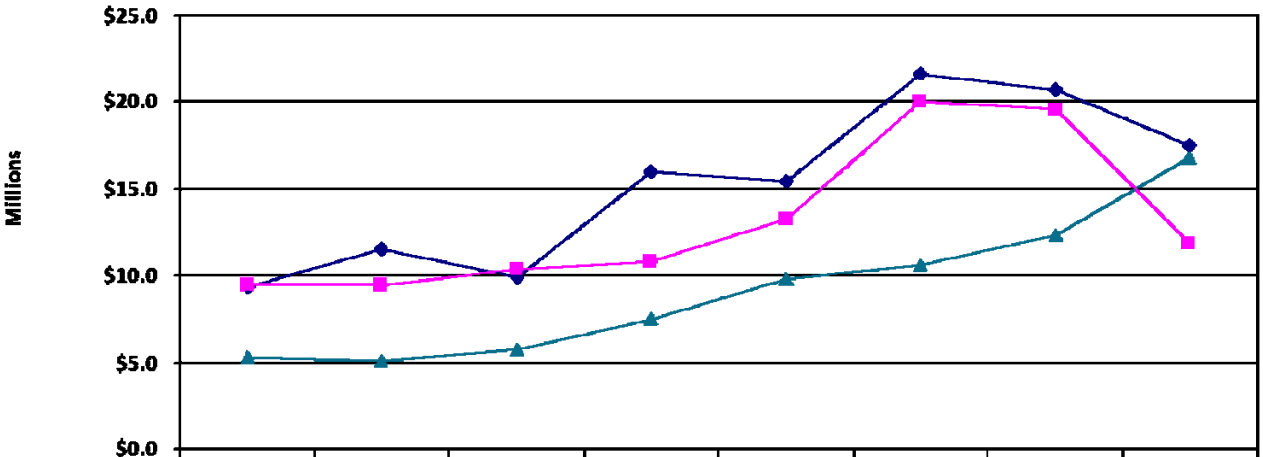
ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. It appears that while General fund collections are at 79.77% of the 2017 Budget, overall collections are at approximately 63.88% of the 2017 Budget. This may be due to the timing of collections and distribution. A review of collections as they relate to the Economic Opportunity Zones was completed previously and adjustments made. Further adjustments will be reflected in the December report upon closing the year.
2. Chart 8 shows the EOZ areas (Chart 8) which provides insight into the breakdown of tax collections within the Business Park.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover

(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

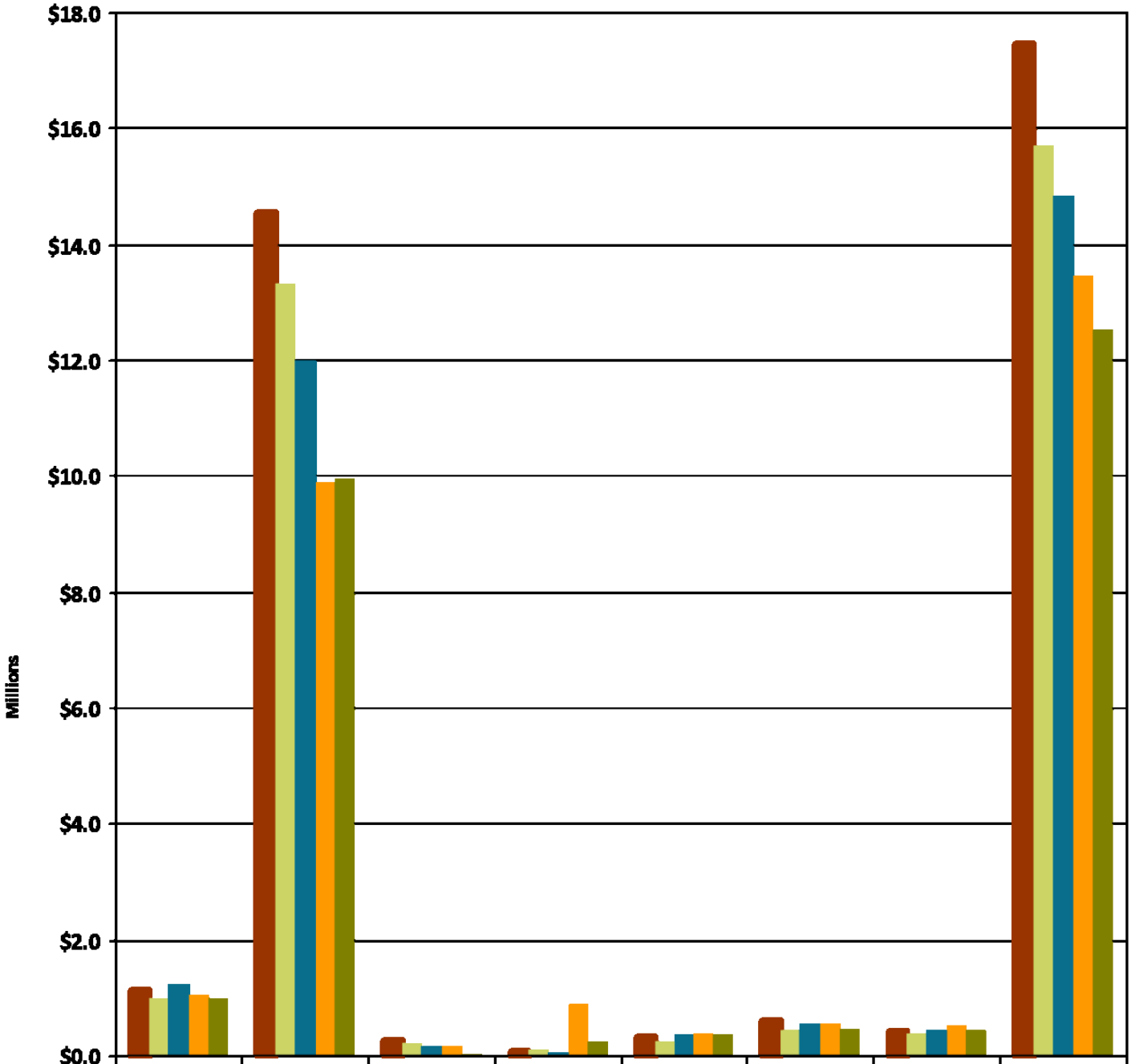


	FY 2005	FY 2007	FY 2009	FY 2011	FY 2013	FY 2015	FY 2016	YTD 2017
Carryover	$5,283,787	$5,124,860	$5,808,522	$7,432,472	$9,837,401	$10,604,496	$12,305,996	$16,765,510
Revenue	$9,329,960	$11,552,472	$9,949,508	$15,978,225	$15,421,056	$21,612,093	$20,762,158	$17,465,000
Expenses	$9,396,750	$9,471,407	$10,356,165	$10,840,512	$13,213,010	$20,066,559	$19,549,764	$11,872,181

Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. Furthermore, the City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city.

CHART 2: General Fund—Revenue Sources

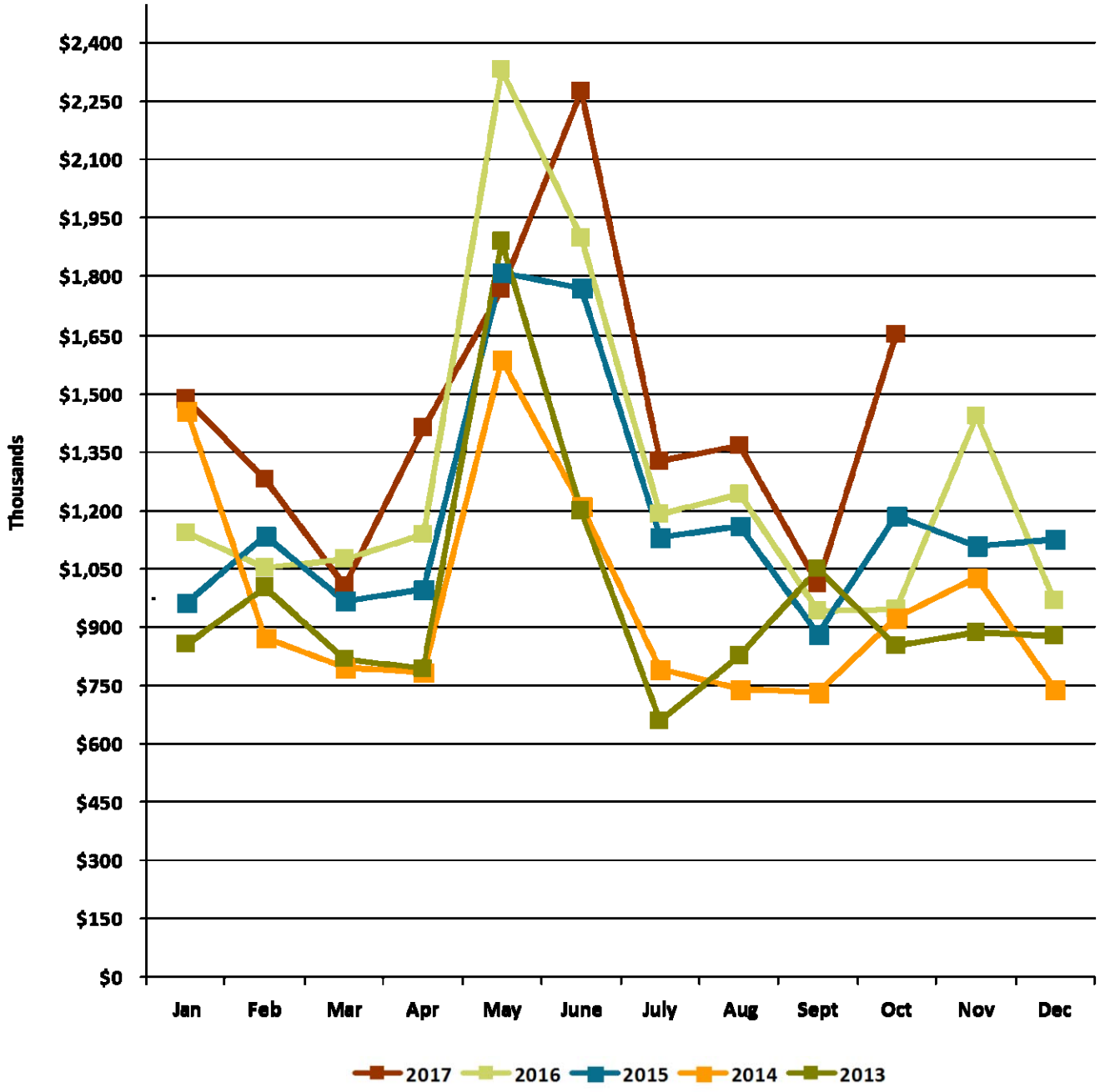
(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)



	Property Taxes	Income Taxes	Hotel Taxes	Inter-governmental	Service Charges	Fines, License, Permits	Other	Total
YTD 2017	$1,141,833	$14,581,887	$269,723	$90,251	$330,138	$606,315	$444,853	$17,465,000
YTD 2016	$981,941	$13,336,517	$209,870	$98,723	$248,773	$449,401	$376,744	$15,701,970
YTD 2015	$1,243,730	$12,004,564	$154,816	$66,080	$363,843	$554,961	$448,391	$14,836,385
YTD 2014	$1,043,756	$9,898,916	$155,217	$886,560	$392,123	$558,544	$525,270	$13,460,386
YTD 2013	$1,001,933	$9,946,229	$33,968	$262,113	$353,685	$479,278	$455,119	$12,532,325

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis

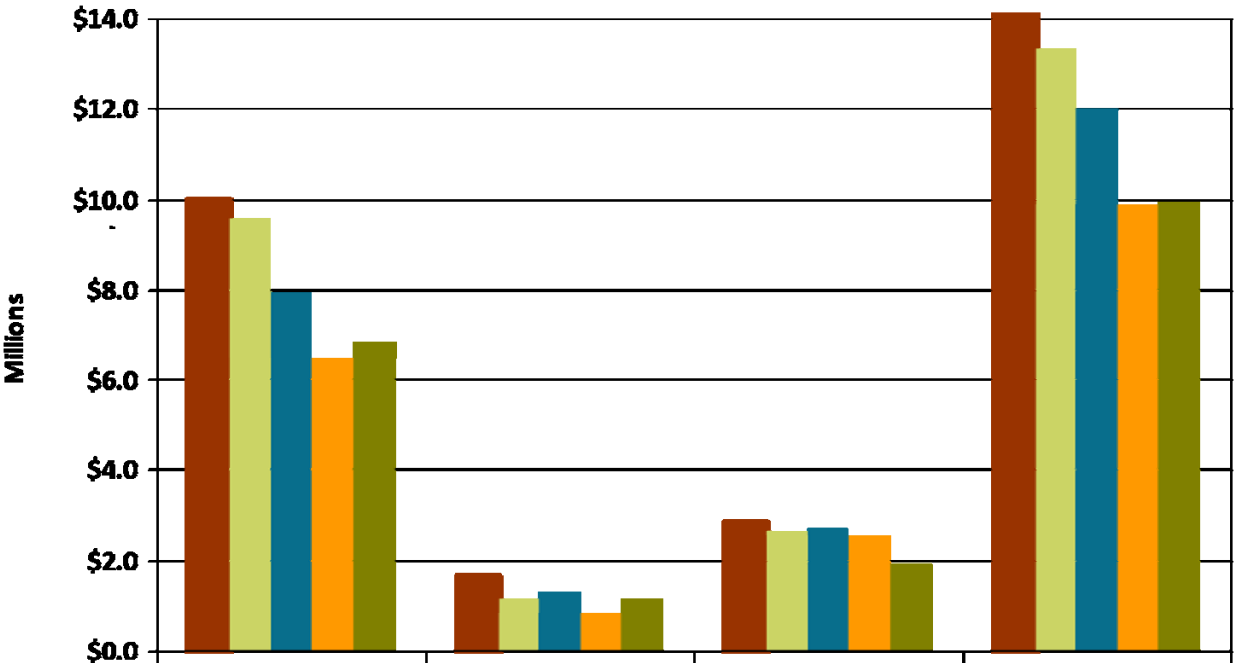


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2017 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



	Withholding	Net Profits	Individual	YTD Total
YTD 2017	$10,027,904	$1,675,216	$2,878,767	$14,581,887
YTD 2016	$9,576,548	$1,131,100	$2,628,869	$13,336,517
YTD 2015	$7,961,276	$1,321,841	$2,721,447	$12,004,564
YTD 2014	$6,495,229	$847,637	$2,556,050	$9,898,916
YTD 2013	$6,831,963	$1,166,939	$1,947,327	$9,946,229

This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

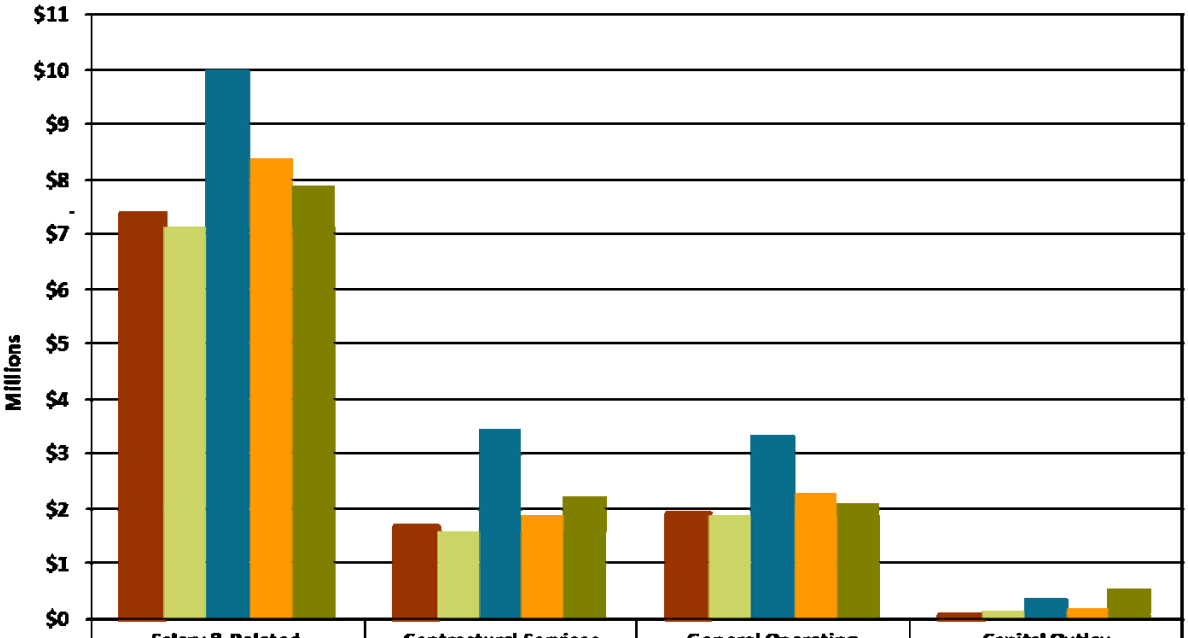
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2013—2016. Currently, YTD Withholdings represent 68.8% of the total, which is slightly lower than the 'Normal' and 2016 amounts. Net profits are also coming in at a slightly higher percentage of the total.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



	Salary & Related	Contractural Services	General Operating	Capital Outlay
YTD 2017	$7,355,225	$1,667,478	$1,911,851	$68,502
YTD 2016	$7,116,081	$1,590,432	$1,889,595	$146,480
FY17 Budget	$9,977,100	$3,446,146	$3,336,266	$358,721
FY16 Actual	$8,371,973	$1,883,376	$2,289,967	$191,293
FY15 Actual	$7,884,350	$2,198,784	$2,106,173	$533,056

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements

2. Debt Service — the fund used for principal and interest payments for city borrowings

3. Capital Project — a fund used to pay for capital projects or infrastructure

4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail,** found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The City has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

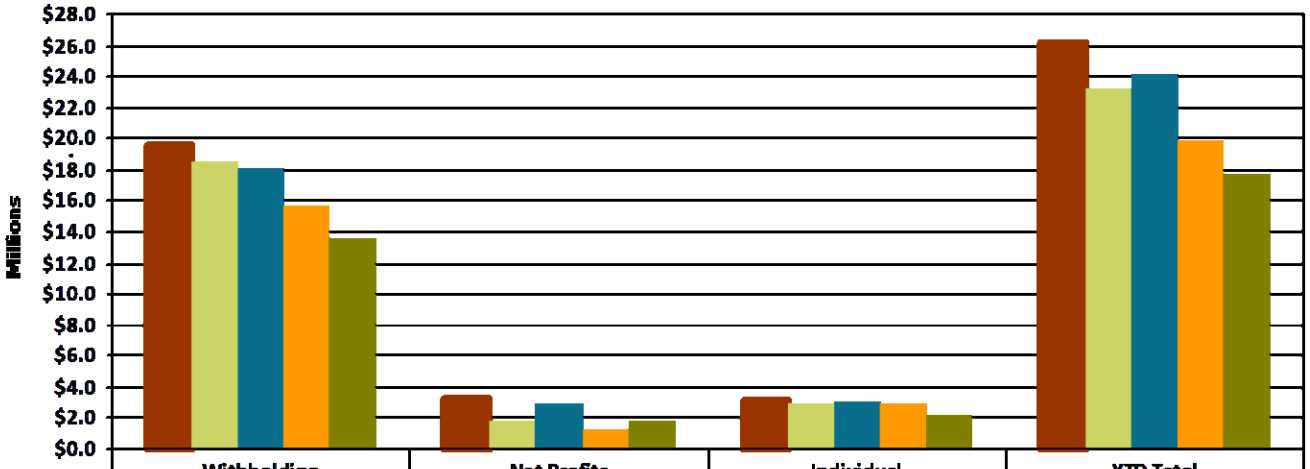
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis

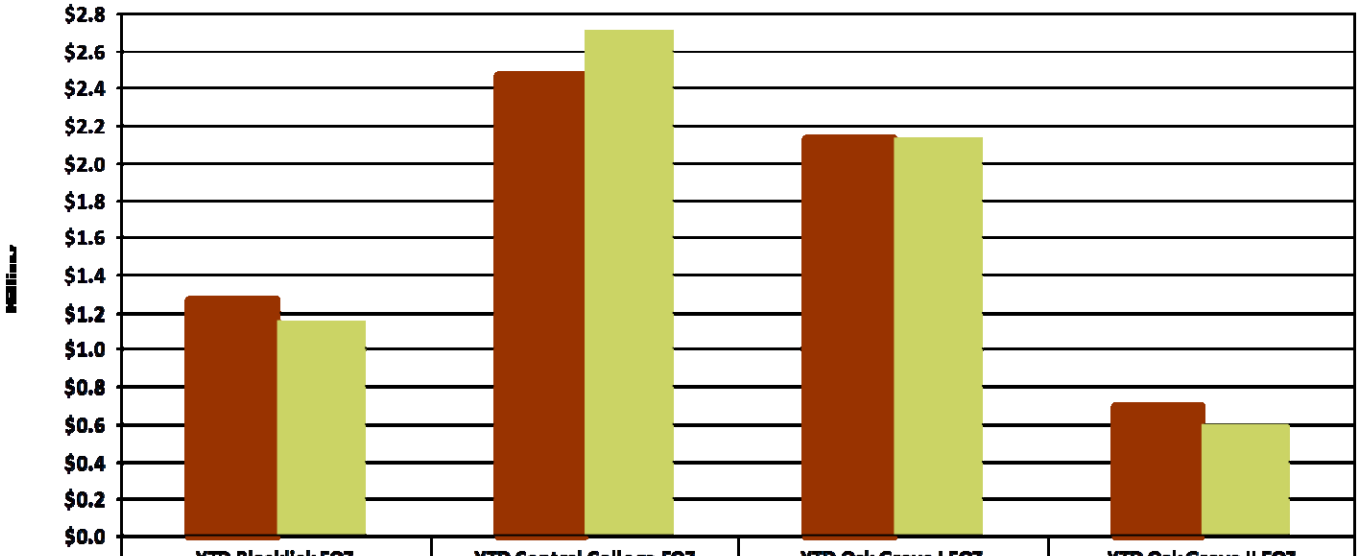


	Withholding	Net Profits	Individual	YTD Total
YTD 2017	$19,637,419	$3,337,603	$3,271,326	$26,246,348
YTD 2016	$18,432,561	$1,810,994	$2,987,351	$23,230,906
YTD 2015	$18,081,446	$2,998,095	$3,096,941	$24,176,482
YTD 2014	$15,714,006	$1,295,676	$2,904,602	$19,914,284
YTD 2013	$13,605,697	$1,845,840	$2,212,871	$17,664,308

When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2017 –vs– YTD 2016

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



	YTD Blacklick EOZ	YTD Central College EOZ	YTD Oak Grove I EOZ	YTD Oak Grove II EOZ
2017	$1,270,332	$2,475,651	$2,132,630	$702,091
2016	$1,153,246	$2,717,924	$2,135,324	$599,289

The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.

APPENDIX A:
GENERAL FUND

City Council of New Albany, Ohio
October YTD Financial Summary (Budget Year =83.3% Complete)

	2017			2016			YTD	
General Fund	**Budget**	**YTD**	**%**	**Budget**	**YTD**	**%**	**Variance**	
Revenue	**18,754,999**	**17,465,000**	**93.12%**	**17,234,640**	**15,701,970**	**91.11%**	**1,763,029**	
*Income Taxes	15,894,526	14,581,887	91.74%	14,284,250	13,336,517	93.37%	1,245,369	*
Property Taxes/Other Taxes	1,377,180	1,411,555	102.50%	1,329,294	1,191,811	89.66%	219,744	
Permits	516,500	606,316	117.39%	626,260	449,401	71.76%	156,915	
Intergovernmental	103,143	90,251	87.50%	61,636	98,723	160.17%	(8,472)	
Charges for Services	314,150	330,138	105.09%	458,200	248,773	54.29%	81,365	
Other Sources	549,500	444,853	80.96%	475,000	376,745	79.31%	68,108	
Expenses	**17,118,234**	**11,003,056**	**64.28%**	**15,944,746**	**10,742,588**	**67.37%**	**260,468**	
Police (100)	4,546,116	3,245,218	71.38%	4,061,846	2,999,726	73.85%	245,492	
Building/Development (200)	2,480,600	1,535,931	61.92%	2,368,046	1,682,847	71.06%	(146,917)	
Municipal Building (700)	254,406	68,057	26.75%	218,572	127,236	58.21%	(59,179)	
Admin/Council/Mayor's Court (701-703)	2,272,259	1,336,776	58.83%	2,015,325	1,212,668	60.17%	124,108	
Public Service (705)	3,212,988	2,241,658	69.77%	3,324,468	2,301,469	69.23%	(59,811)	
Finance (706)	1,189,778	798,328	67.10%	1,036,172	742,060	71.62%	56,268	
Attorney (707)	485,610	216,101	44.50%	416,996	160,456	38.48%	55,646	
Engineer (708)	636,580	344,253	54.08%	536,253	318,046	59.31%	26,207	
Lands & Building (710)	476,417	301,557	63.30%	493,091	343,544	69.67%	(41,987)	
IT (711)	569,776	345,572	60.65%	526,609	308,979	58.67%	36,593	
Service Complex (715)	180,857	113,538	62.78%	94,516	63,652	67.35%	49,886	
Other Charges (720)	649,631	367,496	56.57%	736,804	397,458	53.94%	(29,962)	
Other City Properties (725-755)	163,214	88,572	54.27%	116,048	84,448	72.77%	4,123	
Revenue less Expenses Variance	***1,636,765***	***6,461,943***		***1,289,894***	***4,959,382***			
Labor	9,977,100	7,355,225	73.72%	9,744,087	7,116,081	73.03%	239,144	
Contractual Services	3,446,146	1,667,478	48.39%	2,887,443	1,590,432	55.08%	77,046	
Operating	3,336,267	1,911,851	57.31%	2,925,525	1,889,595	64.59%	22,256	
Capital Outlay	358,721	68,502	19.10%	387,691	146,480	37.78%	(77,978)	

Income Tax Breakdown	**YTD**	**% Total**	**YTD**	**% Total**
Other Funds				
Withholdings	10,027,904	68.77%	11,846,398	75.91%
Net Profits	1,675,216	11.49%	1,131,100	7.25%
Individuals	2,878,766	19.74%	2,628,869	16.84%
Total	**14,581,887**	**100.00%**	**15,606,367**	**100.00%**

* 2016 Income Taxes include an audit adjustment decreasing income tax in the amount of $2,269,850.11 from prior years. YTD 2017 is a positive $1,245,369 over YTD 2016.

CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD OCTOBER 31, 2017

2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	**787,482.12**	**388,498.26**	**1,086,647.24**	**710,863.56**	**964,822.05**	**1,161,855.28**	**940,089.41**	**648,309.71**	**714,885.10**	**916,894.17**	**358,139.74**	**651,473.04**	**9,329,959.68**	**56.63%**
Expenses	**509,084.74**	**781,143.82**	**1,212,244.51**	**788,494.19**	**745,872.58**	**758,434.06**	**519,138.53**	**729,200.16**	**860,164.57**	**666,106.69**	**1,300,456.24**	**526,409.92**	**9,396,750.01**	**56.23%**
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	**1,857,773.47**	**1,713,420.66**	**1,554,805.54**	**1,751,953.53**	**1,371,031.90**	**1,139,289.39**	**1,113,248.86**	**946,294.97**	**741,905.28**	**679,081.81**	**540,608.33**	**321,391.44**		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		

2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	**525,572.21**	**1,160,602.74**	**735,052.56**	**473,846.82**	**1,017,910.12**	**1,236,678.50**	**940,772.54**	**777,543.73**	**685,197.36**	**658,659.44**	**1,006,730.54**	**588,701.06**	**9,807,267.62**	**34.30%**
Expenses	**769,994.04**	**434,283.23**	**1,029,496.68**	**628,579.13**	**513,288.84**	**1,061,844.93**	**1,316,315.66**	**779,137.14**	**2,299,161.03**	**502,384.22**	**635,016.31**	**1,509,374.86**	**11,478,876.07**	**29.30%**
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	**2,817,418.51**	**2,777,273.50**	**2,786,046.57**	**2,562,686.52**	**2,372,654.11**	**2,077,365.83**	**1,712,464.33**	**1,427,853.98**	**1,231,868.37**	**1,236,184.34**	**1,744,578.40**	**569,932.20**		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	**618,699.33**	**1,833,309.07**	**746,957.07**	**524,920.22**	**1,848,949.75**	**1,239,918.44**	**596,229.60**	**928,386.06**	**783,076.12**	**714,332.54**	**870,447.41**	**847,246.42**	**11,552,472.03**	**44.36%**
Expenses	**779,659.06**	**672,431.66**	**709,167.49**	**525,819.23**	**589,781.53**	**898,312.03**	**544,965.07**	**1,375,392.91**	**628,553.02**	**1,174,622.62**	**875,075.54**	**697,627.12**	**9,471,407.28**	**54.11%**
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	**1,987,233.64**	**1,923,559.40**	**1,923,200.85**	**2,459,843.28**	**2,206,795.07**	**1,648,345.65**	**1,653,508.17**	**1,775,390.30**	**1,643,354.60**	**2,391,849.55**	**1,436,225.81**	**889,775.21**		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	**737,295.41**	**1,229,717.87**	**631,016.83**	**951,204.08**	**1,571,127.80**	**1,160,692.73**	**1,140,857.09**	**717,805.75**	**637,465.39**	**731,864.49**	**1,045,319.72**	**1,142,323.29**	**11,696,690.45**	**51.17%**
Expenses	**842,751.08**	**682,451.00**	**754,328.08**	**2,054,254.95**	**592,387.19**	**479,740.08**	**1,182,751.67**	**551,185.57**	**1,042,934.88**	**712,210.10**	**816,980.69**	**1,070,808.36**	**10,782,783.65**	**55.51%**
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	**2,540,986.95**	**2,342,378.49**	**2,049,414.28**	**2,294,529.35**	**2,157,903.83**	**1,822,639.24**	**1,737,741.74**	**1,523,761.80**	**1,558,963.77**	**1,648,746.32**	**1,530,845.47**	**942,956.37**		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	**613,366.25**	**644,036.46**	**1,255,337.43**	**782,082.53**	**960,770.07**	**1,204,963.96**	**1,008,122.42**	**560,757.70**	**920,089.05**	**586,985.96**	**769,369.79**	**643,626.30**	**9,949,507.92**	**58.38%**
Expenses	**649,523.60**	**1,845,976.19**	**827,940.10**	**686,895.87**	**612,742.31**	**750,899.24**	**1,037,810.79**	**855,417.88**	**486,002.76**	**804,958.91**	**754,390.09**	**1,043,607.72**	**10,356,165.46**	**56.09%**
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	**3,271,031.65**	**2,836,915.83**	**2,379,828.15**	**2,692,834.63**	**2,287,377.43**	**1,966,209.11**	**1,871,942.52**	**1,751,028.05**	**1,632,438.12**	**1,664,078.92**	**1,332,730.85**	**713,362.10**		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	**484,943.22**	**685,934.06**	**1,101,427.97**	**946,927.72**	**1,227,631.96**	**860,599.04**	**609,609.66**	**1,056,536.79**	**841,159.92**	**360,003.96**	**1,275,669.00**	**501,780.14**	**9,952,223.44**	**24.15%**
Expenses	**1,204,375.63**	**662,133.19**	**742,257.33**	**1,585,894.81**	**745,909.10**	**1,145,871.25**	**966,275.17**	**993,550.27**	**1,029,530.87**	**2,981,362.53**	**827,982.36**	**838,069.08**	**13,723,211.59**	**17.51%**
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	**1,703,821.13**	**1,990,344.49**	**1,580,475.30**	**1,825,954.35**	**1,590,151.65**	**1,557,126.75**	**1,490,818.85**	**1,239,166.54**	**1,123,172.45**	**1,094,382.93**	**926,439.71**	**347,532.42**		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	**584,152.58**	**1,513,672.70**	**1,510,303.13**	**1,122,004.37**	**1,928,313.40**	**1,272,588.70**	**1,308,896.87**	**1,413,587.38**	**2,241,491.22**	**780,024.44**	**1,353,757.81**	**949,432.58**	**15,978,225.18**	**46.52%**
Expenses	**915,128.37**	**740,091.18**	**824,669.71**	**1,062,366.89**	**856,985.46**	**1,080,924.24**	**701,400.13**	**751,323.36**	**1,485,213.75**	**835,844.01**	**950,324.49**	**636,240.75**	**10,840,512.34**	**68.56%**
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	**1,929,746.99**	**1,714,180.95**	**1,702,370.17**	**1,938,513.05**	**1,500,661.05**	**1,377,170.13**	**1,468,117.01**	**1,217,070.33**	**1,288,925.85**	**1,173,023.14**	**835,279.35**	**456,136.84**		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	**811,490.33**	**1,085,833.33**	**1,154,596.30**	**676,828.59**	**2,635,656.99**	**1,317,564.73**	**696,477.15**	**1,311,560.63**	**677,419.75**	**941,168.63**	**1,609,511.01**	**1,762,671.57**	**14,680,779.01**	**54.28%**
Expenses	**2,315,248.88**	**1,055,515.09**	**909,568.92**	**1,696,214.26**	**975,393.06**	**805,004.59**	**851,044.70**	**1,950,938.95**	**795,482.65**	**1,244,052.64**	**769,765.19**	**793,536.04**	**14,161,764.97**	**56.27%**
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	**2,457,024.57**	**2,156,985.59**	**2,158,685.45**	**2,248,951.39**	**1,903,380.60**	**2,281,054.68**	**1,868,225.07**	**1,550,983.42**	**1,602,467.51**	**1,602,570.96**	**997,843.28**	**438,959.85**		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	**934,526.63**	**1,278,953.15**	**1,418,501.99**	**948,612.59**	**2,503,806.47**	**1,469,536.55**	**805,383.00**	**1,371,908.43**	**1,722,969.22**	**962,659.77**	**1,024,853.36**	**979,344.69**	**15,421,055.85**	**63.79%**
Expenses	**516,202.64**	**964,149.78**	**1,312,094.67**	**841,841.79**	**2,111,190.93**	**814,162.15**	**863,235.68**	**858,733.41**	**2,234,364.99**	**976,754.28**	**669,268.72**	**1,051,010.75**	**13,213,009.79**	**74.45%**
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	**2,540,420.98**	**2,253,112.20**	**2,199,630.99**	**2,579,672.96**	**2,118,815.92**	**1,875,670.53**	**2,058,722.79**	**1,663,056.51**	**1,407,449.63**	**1,595,169.23**	**1,492,459.94**	**778,267.42**		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,247,343.21	11,413,951.56	12,635,813.35	12,775,785.99	13,450,023.20	14,030,834.28	14,125,931.62	14,689,174.55	14,711,483.50	10,541,817.36	10,616,765.94		
Revenue	**1,536,222.43**	**1,159,705.86**	**2,247,256.97**	**947,849.94**	**1,841,270.78**	**1,389,130.62**	**965,127.50**	**1,366,484.47**	**923,073.17**	**1,093,948.06**	**1,164,095.99**	**810,667.76**	**15,444,833.55**	**62.54%**
Expenses	**904,548.11**	**993,097.51**	**1,025,395.18**	**807,877.30**	**1,167,033.57**	**808,319.54**	**870,030.16**	**803,241.54**	**900,764.22**	**5,263,614.20**	**1,089,147.41**	**885,553.77**	**15,518,622.51**	**62.25%**
Balance	11,247,343.21	11,413,951.56	12,635,813.35	12,775,785.99	13,450,023.20	14,030,834.28	14,125,931.62	14,689,174.55	14,711,483.50	10,541,817.36	10,616,765.94	10,541,879.93		
Encumbrances	**2,582,049.22**	**2,409,972.13**	**2,108,141.78**	**3,493,398.71**	**3,069,416.68**	**2,953,495.45**	**2,751,630.75**	**2,578,116.88**	**2,281,251.24**	**1,833,863.49**	**1,544,775.59**	**882,062.06**		
Carryover	8,665,293.99	9,003,979.43	10,527,671.57	9,282,387.28	10,380,606.52	11,077,338.83	11,374,300.87	12,111,057.67	12,430,232.26	8,707,953.87	9,071,990.35	9,659,817.87		

2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,541,879.93	10,598,461.29	11,062,747.81	11,242,759.36	10,122,523.46	11,424,273.45	12,612,950.61	12,923,497.38	13,649,405.59	13,698,030.73	13,825,093.54	14,094,598.35		
Revenue	**1,050,029.11**	**1,322,874.60**	**1,125,620.97**	**1,129,002.44**	**2,504,951.36**	**2,205,732.69**	**1,293,698.68**	**1,732,231.22**	**5,334,856.51**	**1,392,400.59**	**1,285,690.15**	**1,235,004.18**	**21,612,092.50**	**49.07%**
Expenses	**993,447.75**	**858,588.08**	**945,609.42**	**2,249,238.34**	**1,203,201.37**	**1,017,055.53**	**983,151.91**	**1,006,323.01**	**5,286,231.37**	**1,265,337.78**	**1,016,185.34**	**3,242,189.17**	**20,066,559.07**	**52.85%**
Balance	10,598,461.29	11,062,747.81	11,242,759.36	10,122,523.46	11,424,273.45	12,612,950.61	12,923,497.38	13,649,405.59	13,698,030.73	13,825,093.54	14,094,598.35	12,087,413.36		
Encumbrances	**4,398,434.29**	**4,482,083.23**	**4,603,754.57**	**3,987,119.68**	**3,651,345.30**	**3,609,803.27**	**3,345,873.59**	**3,006,888.01**	**2,912,870.06**	**2,462,559.47**	**2,045,656.16**	**1,482,917.61**		
Carryover	6,200,027.00	6,580,664.58	6,639,004.79	6,135,403.78	7,772,928.15	9,003,147.34	9,577,623.79	10,642,517.58	10,785,160.67	11,362,534.07	12,048,942.19	10,604,495.75		

2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	12,087,413.36	12,371,714.63	12,504,891.26	11,889,939.81	14,175,417.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	**1,215,970.92**	**1,197,364.29**	**1,614,095.06**	**3,602,224.04**	**2,846,937.45**	**2,044,814.61**	**1,316,991.16**	**1,920,822.02**	**1,114,798.44**	**1,097,801.46**	**1,689,446.91**	**1,100,891.47**	**20,762,157.83**	**59.27%**
Expenses	**931,669.65**	**1,064,187.66**	**2,229,046.51**	**1,316,746.61**	**1,036,529.57**	**947,807.28**	**3,987,121.90**	**1,198,630.87**	**3,959,414.28**	**884,589.76**	**1,077,305.34**	**916,715.01**	**19,549,764.44**	**62.95%**
Balance	12,371,714.63	12,504,891.26	11,889,939.81	14,175,417.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,299,806.75		
Encumbrances	**4,972,179.65**	**4,635,858.58**	**4,488,684.45**	**4,008,576.33**	**3,699,068.83**	**3,456,321.15**	**3,170,715.81**	**2,581,595.01**	**2,148,386.18**	**1,946,386.32**	**1,424,884.61**	**993,810.85**		
Carryover	7,399,534.98	7,869,032.68	7,401,255.36	10,166,840.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		

2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	13,299,806.75	13,715,450.03	13,944,554.65	14,367,562.79	14,105,191.43	15,239,029.48	16,681,484.42	17,157,533.39	18,245,697.64	18,128,917.72	18,892,625.19	18,892,625.19		
Revenue	**1,595,654.85**	**1,378,075.98**	**1,761,913.75**	**1,557,306.79**	**1,966,506.66**	**2,536,436.20**	**1,533,750.63**	**2,078,356.93**	**1,194,471.87**	**1,862,526.21**	**0.00**	**0.00**	**17,464,999.87**	**108.17%**
Expenses	**1,180,011.57**	**1,148,971.36**	**1,338,905.61**	**1,819,678.15**	**832,668.61**	**1,093,981.26**	**1,057,701.66**	**990,192.68**	**1,311,251.79**	**1,098,818.74**	**0.00**	**0.00**	**11,872,181.43**	**159.13%**
Balance	13,715,450.03	13,944,554.65	14,367,562.79	14,105,191.43	15,239,029.48	16,681,484.42	17,157,533.39	18,245,697.64	18,128,917.72	18,892,625.19	18,892,625.19	18,892,625.19		
Encumbrances	**5,360,212.80**	**4,888,553.97**	**4,520,138.35**	**3,949,342.99**	**3,751,349.71**	**3,297,819.92**	**3,012,493.23**	**2,799,079.35**	**2,689,955.86**	**2,127,115.61**	**0.00**	**0.00**		
Carryover	8,355,237.23	9,056,000.68	9,847,424.44	10,155,848.44	11,487,679.77	13,383,664.50	14,145,040.16	15,446,618.29	15,438,961.86	16,765,509.58	18,892,625.19	18,892,625.19		

CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2017

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2017	Cash Collections	$1,484,044	$1,282,000	$1,005,095	$1,410,832	$1,766,562	$2,004,604	$1,329,031	$1,365,485	$1,010,964	$1,652,212	$0	$0	$14,310,828	$15,894,526	NA
	3-yr Fcstd Collections	$1,600,835	$1,376,015	$1,276,304	$2,331,978	$2,745,083	$2,193,476	$1,400,405	$1,409,792	$1,148,104	$1,373,953	$1,607,813	$1,272,586	$16,855,944	$15,894,526	
	5-yr Fcstd Collections	$1,492,869	$1,457,001	$1,125,105	$1,898,462	$2,790,350	$2,112,950	$1,281,447	$1,368,937	$1,206,377	$1,380,535	$1,589,008	$1,314,882	$16,114,033	$15,894,526	
	Percent of Budget	9.34%	8.07%	6.32%	8.88%	11.11%	12.61%	8.36%	8.59%	6.36%	10.39%	0.00%	0.00%	90.04%	90.04%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	Cash Collections	$1,141,317	$1,053,498	$1,076,121	$3,409,822	$2,707,514	$1,898,770	$1,191,179	$1,239,836	$940,427	$947,884	$1,444,521	$966,271	$15,606,367	$13,284,250	$18,017,160
	Percent of Budget	8.59%	7.93%	8.10%	25.67%	20.38%	14.29%	8.97%	9.33%	7.08%	7.14%	10.87%	7.27%	117.48%	135.63%	135.63%
	Percent of FY Actual	6.33%	5.85%	5.97%	18.93%	15.03%	10.54%	6.61%	6.88%	5.22%	5.26%	8.02%	5.36%	86.62%	73.73%	100.00%
2015	Cash Collections	$964,455	$1,136,122	$965,568	$997,407	$1,811,965	$1,770,746	$1,131,803	$1,158,433	$881,188	$1,186,878	$1,107,397	$1,127,037	$12,004,564	$11,403,000	$14,238,998
	Percent of Budget	8.46%	9.96%	8.47%	8.75%	15.89%	15.53%	9.93%	10.16%	7.73%	10.41%	9.71%	9.88%	105.28%	124.87%	124.87%
	Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	84.31%	80.08%	100.00%
2014	Cash Collections	$1,456,597	$872,452	$798,494	$782,165	$1,589,205	$1,211,667	$793,366	$738,966	$733,282	$922,722	$1,025,978	$738,602	$9,898,916	$10,683,136	$11,663,496
	Percent of Budget	13.63%	8.17%	7.47%	7.32%	14.88%	11.34%	7.43%	6.92%	6.86%	8.64%	9.60%	6.91%	92.66%	109.18%	109.18%
	Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	84.87%	91.59%	100.00%
2013	Cash Collections	$855,489	$1,001,519	$816,413	$794,085	$1,891,821	$1,199,409	$660,930	$826,043	$1,047,491	$853,029	$887,415	$877,062	$9,946,229	$9,503,779	$11,710,706
	Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	104.66%	123.22%	123.22%
	Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	84.93%	81.15%	100.00%
2012	Cash Collections	$723,209	$953,954	$217,985	$554,350	$1,608,761	$1,195,878	$635,706	$750,997	$552,070	$843,704	$1,006,835	$819,151	$8,036,615	$9,862,601	$9,862,601
	Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	81.49%	100.00%	100.00%
	Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	81.49%	100.00%	100.00%
2011	Cash Collections	$280,362	$1,365,871	$869,860	$967,578	$1,804,373	$1,040,160	$646,146	$818,335	$712,805	$644,412	$1,018,506	$790,786	$9,149,902	$10,677,336	$10,959,194
	Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	85.69%	102.64%	102.64%
	Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	83.49%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	**10.07%**	**8.66%**	**8.03%**	**14.67%**	**17.27%**	**13.80%**	**8.81%**	**8.87%**	**7.22%**	**8.64%**	**10.12%**	**8.01%**	**106.05%**	**100.00%**	**124.17%**
Avg Pct of FY Actual	**8.11%**	**6.97%**	**6.47%**	**11.82%**	**13.91%**	**11.11%**	**7.10%**	**7.14%**	**5.82%**	**6.96%**	**8.15%**	**6.45%**	**85.41%**	**80.53%**	**100.00%**

Revenue projection as a % of budget $13,494,576
Opportunity/(risk) to Revenue Projections ($2,399,950)

Revenue projection as a % of YTD Actual $16,756,309
Opportunity/(risk) to Revenue Projections $861,783

5-Year Basis

Avg Pct of Budget	**9.39%**	**9.17%**	**7.08%**	**11.94%**	**17.56%**	**13.29%**	**8.06%**	**8.61%**	**7.59%**	**8.69%**	**10.00%**	**8.27%**	**101.38%**	**100.00%**	**119.65%**
Avg Pct of FY Actual	**7.85%**	**7.66%**	**5.92%**	**9.98%**	**14.67%**	**11.11%**	**6.74%**	**7.20%**	**6.34%**	**7.26%**	**8.36%**	**6.91%**	**84.73%**	**83.58%**	**100.00%**

Revenue projection as a % of budget $14,115,884
Opportunity/(risk) to Revenue Projections ($1,778,642)

Revenue projection as a % of YTD Actual $16,889,764
Opportunity/(risk) to Revenue Projections $995,238

CITY OF NEW ALBANY, OHIO
OCTOBER 2017 YTD REVENUE ANALYSIS

General

	YTD 2017	2017 Budget	Uncollected YTD Balance	% Collected	YTD 2016	YTD 2017 H/(L) 2016	% H/(L)
Taxes							
Property Taxes	$ 1,141,833	$ 1,142,180	$ 347	99.97%	$ 981,941	$ 159,892	16.28%
Income Taxes	14,581,887	15,894,526	1,312,639	91.74%	15,606,367	(1,024,480)	-6.56%
Hotel Taxes	269,723	235,000	(34,723)	114.78%	209,870	59,853	28.52%
Total Taxes	**$ 15,993,442**	**$ 17,271,706**	**$ 1,278,264**	**92.60%**	**$ 16,798,178**	**$ (804,736)**	**-4.79%**
Intergovernmental							
State Shared Taxes & Permits	$ 90,251	$ 103,143	$ 12,892	87.50%	$ 98,723	$ (8,472)	-8.58%
Street Maint Taxes	-	-	-	0.00%	-	-	0.00%
Grants & Loans	-	-	-	0.00%	-	-	0.00%
Total Intergovernmental	**$ 90,251**	**$ 103,143**	**$ 12,892**	**87.50%**	**$ 98,723**	**$ (8,472)**	**-8.58%**
Charges for Service							
Service Charges	$ -	$ 150	$ 150	0.00%	$ 175	(175)	-100.00%
Water & Sewer Fees	-	-	-	0.00%	-	-	0.00%
Building Department Fees	194,075	194,000	(75)	100.04%	145,803	48,272	33.11%
Other Fees & Charges	136,063	120,000	(16,063)	113.39%	102,795	33,268	32.36%
Total Charges for Service	**$ 330,138**	**$ 314,150**	**$ (15,988)**	**105.09%**	**$ 248,773**	**$ 81,365**	**32.71%**
Fines, Licenses & Permits							
Fines & Forfeitures	$ 109,282	$ 85,000	$ (24,282)	128.57%	$ 70,862	$ 38,420	54.22%
Building, Licenses & Permits	20,750	20,000	(750)	103.75%	15,500	5,250	33.87%
Other Permits	476,285	411,500	(64,785)	115.74%	363,039	113,246	31.19%
Total Fines, Licenses & Permits	**$ 606,316**	**$ 516,500**	**$ (89,816)**	**117.39%**	**$ 449,401**	**$ 156,915**	**34.92%**
Other Sources							
Sale of Assets	$ 10,530	$ 50,000	$ 39,470	21.06%	$ 63,104	$ (52,574)	-83.31%
Investment Income	-	-	-	0.00%	-	-	0.00%
Other Income	434,323	499,500	65,177	86.95%	313,640	120,683	38.48%
Total Other Sources	**$ 444,853**	**$ 549,500**	**$ 104,647**	**80.96%**	**$ 376,744**	**$ 68,109**	**18.08%**
Transfers							
Transfers In	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%
Total Transfers	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**
Grand Total	**$ 17,465,000**	**$ 18,754,999**	**$ 1,289,999**	**93.12%**	**$ 17,971,819**	**$ (506,819)**	**-2.82%**
Adjustments:							
Eliminate impact of Interfund transfers/advances	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%
Total Adjustments to Revenue	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**
Adjusted Grand Total	**$ 17,465,000**	**$ 18,754,999**	**$ 1,289,999**	**93.12%**	**$ 17,971,819**	**$ (506,819)**	**-2.82%**

CITY OF NEW ALBANY, OHIO
OCTOBER 2017 YTD EXPENDITURE ANALYSIS

General Funds

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) 2016	% H/(L)
Salary & Related										
Salaries & Wages	$ 4,806,985	$ 6,368,740	$ 1,561,755	24.52%	$ -	$ 1,561,755	24.52%	$ 4,641,487	$ 165,498	3.57%
Taxes & Insurance	2,438,160	3,410,665	972,505	28.51%	427,351	545,154	15.98%	2,353,073	85,087	3.62%
Other Benefits	110,081	197,695	87,615	44.32%	28,382	59,233	29.96%	121,521	(11,440)	-9.41%
Total Salary & Related	**$ 7,355,225**	**$ 9,977,100**	**$ 2,621,875**	**26.28%**	**$ 455,733**	**$ 2,166,143**	**21.71%**	**$ 7,116,081**	**$ 239,144**	**3.36%**
Contractual Services										
Professional Services	$ 1,630,944	$ 3,387,572	$ 1,756,628	51.86%	$ 844,359	$ 912,269	26.93%	$ 1,519,093	$ 111,851	7.36%
Grounds/Park Maint	36,534	58,574	22,039	37.63%	2,700	19,339	33.02%	71,339	(34,805)	-48.79%
Total Contractual Services	**$ 1,667,478**	**$ 3,446,146**	**$ 1,778,668**	**51.61%**	**$ 847,059**	**$ 931,609**	**27.03%**	**$ 1,590,432**	**$ 77,046**	**4.84%**
General Operating										
Transportation	$ 222,500	$ 414,460	$ 191,960	46.32%	$ 97,232	$ 94,728	22.86%	$ 203,423	$ 19,077	9.38%
Supplies	69,939	138,124	68,184	49.36%	35,961	32,223	23.33%	75,436	(5,497)	-7.29%
Street Maintenance	5,649	200,659	195,010	97.19%	46,526	148,484	74.00%	132,891	(127,242)	-95.75%
Equipment	157,688	271,258	113,570	41.87%	17,503	96,068	35.42%	112,427	45,261	40.26%
Utilities/Maint	447,499	763,667	316,168	41.40%	228,987	87,181	11.42%	398,275	49,224	12.36%
Other General Op	1,008,576	1,548,099	539,522	34.85%	264,380	275,142	17.77%	967,143	41,433	4.28%
Total General Operating	**$ 1,911,851**	**$ 3,336,266**	**$ 1,424,415**	**42.69%**	**$ 690,589**	**$ 733,826**	**22.00%**	**$ 1,889,595**	**$ 22,256**	**1.18%**
Capital Outlay										
Capital Outlay	$ 68,502	$ 358,721	$ 290,219	80.90%	$ 133,734	$ 156,485	43.62%	$ 146,480	$ (77,978)	-53.23%
Street Maint/Repair	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Water & Sewer	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Capital Outlay	**$ 68,502**	**$ 358,721**	**$ 290,219**	**80.90%**	**$ 133,734**	**$ 156,485**	**43.62%**	**$ 146,480**	**$ (77,978)**	**-53.23%**
Debt Service										
Principal Repayment	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%	$ -	$ -	0.00%
Interest Expense	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Debt Service	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**
Transfers & Advances										
Transfers	$ 869,125	$ 2,524,125	$ 1,655,000	65.57%	$ -	$ 1,655,000	65.57%	$ 85,000	$ 784,125	922.50%
Advances	-	-	-	0.00%	-	-	0.00%	6,728,156	(6,728,156)	-100.00%
Total Transfers/Advances	**$ 869,125**	**$ 2,524,125**	**$ 1,655,000**	**65.57%**	**$ -**	**$ 1,655,000**	**65.57%**	**$ 6,813,156**	**$ (5,944,031)**	**-87.24%**
Grand Total	**$ 11,872,181**	**$ 19,642,359**	**$ 7,770,177**	**39.56%**	**$ 2,127,116**	**$ 5,643,062**	**28.73%**	**$ 17,555,744**	**$ (5,683,563)**	**-32.37%**
Adjustments:										
Interfund transf/adv	$ (869,125)	$ (2,524,125)	$ (1,655,000)	65.57%	$ -	$ (1,655,000)	65.57%	$ (6,813,156)	$ 5,944,031	-87.24%
Total Adjustments	**$ (869,125)**	**$ (2,524,125)**	**$ (1,655,000)**	**65.57%**	**$ -**	**$ (1,655,000)**	**65.57%**	**$ (6,813,156)**	**$ 5,944,031**	**-87.24%**
Adjusted Grand Total	**$ 11,003,056**	**$ 17,118,234**	**$ 6,115,177**	**35.72%**	**$ 2,127,116**	**$ 3,988,062**	**23.30%**	**$ 10,742,588**	**$ 260,468**	**2.42%**

APPENDIX B:
ALL FUNDS

CITY OF NEW ALBANY, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
As of October 31, 2017

Fund Number / Description	December 31, 2016 Total Cash Balance	+ Year To-Date Revenues	- Year To-Date Expenditures	= Current Fund Cash Balance	- Outstanding Encumbrances	= Carryover
101 - General Fund	13,299,806.75	17,464,999.87	11,872,181.43	18,892,625.19	2,127,115.61	16,765,509.58
906 - Unclaimed Funds	1,782.93	0.00	0.00	1,782.93	0.00	1,782.93
Total General Funds	**13,301,589.68**	**17,464,999.87**	**11,872,181.43**	**18,894,408.12**	**2,127,115.61**	**16,767,292.51**
201 - Street Construction, Maint & Repair	515,671.09	371,526.51	172,874.10	714,323.50	107,630.05	606,693.45
202 - Oak Grove EOZ	0.00	3,678,256.07	3,678,256.10	-0.03	0.00	-0.03
203 - Central College EOZ	0.00	1,183,351.31	1,183,351.34	-0.03	0.00	-0.03
204 - Oak Grove II EOZ	0.03	1,059,195.63	1,059,195.70	-0.04	0.00	-0.04
205 - Blacklick EOZ	0.02	2,625,728.31	2,625,728.31	0.02	0.00	0.02
206 - American Recovery & Reinvestment Act	0.00	0.00	0.00	0.00	0.00	0.00
207 - Blacklick TIF	820,019.75	1,330,770.40	224,906.91	1,925,883.24	0.00	1,925,883.24
208 - Mayors Court Computer	13,612.32	4,385.00	4,605.00	13,392.32	995.00	12,397.32
209 - Alcohol Education	11,485.21	633.00	0.00	12,118.21	0.00	12,118.21
210 - Village Center TIF	143,793.10	821,659.41	798,095.42	167,357.09	0.00	167,357.09
211 - Windsor TIF	1,199,365.41	2,204,448.68	2,074,404.39	1,329,409.70	0.00	1,329,409.70
213 - Law Enforcement & Education	9,679.15	0.00	178.50	9,500.65	0.00	9,500.65
214 - State Issue II	0.00	0.00	0.00	0.00	0.00	0.00
215 - Cops More Grant	0.00	0.00	0.00	0.00	0.00	0.00
216 - FEMA Grant	0.00	0.00	0.00	0.00	0.00	0.00
217 - Safety Town	93,011.21	31,948.08	44,503.30	80,455.99	8,192.30	72,263.69
218 - DUI Grant	10,544.63	4,156.97	4,156.97	10,544.63	0.00	10,544.63
219 - Law Enforcement Assistance	1,200.00	0.00	0.00	1,200.00	0.00	1,200.00
220 - State Highway	65,526.76	30,417.78	9,564.30	86,380.24	1,270.00	85,110.24
221 - Permissive Tax	144,764.80	70,725.62	55,285.83	160,204.59	13,714.17	146,490.42
222 - Economic Development	2,192,547.83	2,633,085.86	2,945,963.78	1,879,669.91	1,132,883.26	746,786.65
223 - K-9 Patrol	74.77	0.00	0.00	74.77	0.00	74.77
224 - Drug Use Prevention Prog Grant	66,315.51	35,100.00	66,315.51	35,100.00	0.00	35,100.00
230 - Wentworth Crossing TIF	206,975.10	248,274.71	166,265.61	288,984.20	0.00	288,984.20
231 - Hawksmoor TIF	201,003.07	135,051.63	65,133.13	270,921.57	78,267.00	192,654.57
232 - The Enclave TIF	60,753.12	57,590.72	19,414.34	98,929.50	25,000.00	73,929.50
233 - Saunton TIF	228,563.36	121,800.11	40,120.16	310,243.31	119,312.00	190,931.31
234 - Richmond Square TIF	105,145.32	95,523.46	30,318.15	170,350.63	75,000.00	95,350.63
235 - Tidewater I TIF	387,072.87	354,936.55	169,770.07	572,239.35	246,782.00	325,457.35
236 - Ealy Crossing TIF	351,069.77	237,574.46	75,584.00	513,060.23	192,444.00	320,616.23
237 - Upper Clarenton TIF	192,755.55	436,401.08	291,167.41	337,989.22	0.00	337,989.22
238 - Balfour Green TIF	67,534.06	27,268.92	8,930.82	85,872.16	13,970.00	71,902.16
239 - Oak Grove II TIF	830,594.91	2,389,110.61	32,672.31	3,187,033.21	0.00	3,187,033.21
240 - Research Tech District TIF	328,193.84	119,911.84	1,357.20	446,748.48	0.00	446,748.48
241 - Village Center II TIF	0.00	18,538.79	18,538.79	0.00	0.00	0.00
242 - Straits Farm TIF	0.00	412,579.46	62,884.44	349,695.02	0.00	349,695.02
251 - Blacklick II TIF	0.00	18,538.79	210.02	18,328.77	0.00	18,328.77
255 - Schleppi Road TIF Fund	0.00	0.00	0.00	0.00	0.00	0.00
274 - Community Events Board	0.00	0.00	0.00	0.00	0.00	0.00
280 - Hotel Excise Tax	-0.01	89,907.70	89,907.69	0.00	0.00	0.00
281 - Healthy New Albany Facilities	257,609.67	810,791.98	731,500.11	336,901.54	36,583.97	300,317.57
290 - Alcohol Indigent Fund	7,489.50	1,080.00	0.00	8,569.50	0.00	8,569.50
299 - Severance Liability	932,518.46	0.00	189,707.40	742,811.06	0.00	742,811.06
Total Special Revenue	**9,444,890.18**	**21,660,269.44**	**16,940,867.11**	**14,164,292.51**	**2,052,043.75**	**12,112,248.76**
301 - Debt Service	562,771.72	3,910,668.00	650,110.79	3,823,328.93	2,690,208.49	1,133,120.44
Total Debt Service	**562,771.72**	**3,910,668.00**	**650,110.79**	**3,823,328.93**	**2,690,208.49**	**1,133,120.44**
401 - Capital Improvements	5,290,905.68	2,899,230.17	2,103,906.58	6,086,229.27	1,811,612.13	4,274,617.14
402 - State Issue II Improvements	0.00	0.00	0.00	0.00	0.00	0.00
403 - Bond Improvements	133.62	0.00	0.00	133.62	0.00	133.62
404 - Park Improvements	1,265,413.95	467,767.51	171,891.42	1,561,290.04	9,993.00	1,551,297.04
405 - Water & Sanitary Improvements	4,138,878.45	345,322.28	631,908.97	3,852,291.76	573,638.76	3,278,653.00
406 - Clean Ohio Grant	0.00	0.00	0.00	0.00	0.00	0.00
407 - 605/161 Issue II Fund	0.00	0.00	0.00	0.00	0.00	0.00
408 - Harlem/Thompson Issue II Fund	0.00	0.00	0.00	0.00	0.00	0.00
409 - ODNR Trails Grant	0.00	0.00	0.00	0.00	0.00	0.00
410 - Fixed Asset Fund	7,387,511.18	73,742.29	0.00	7,461,253.47	0.00	7,461,253.47
411 - Leisure Trail Improvements	264,366.42	19,211.89	0.00	283,578.31	0.00	283,578.31
412 - OPWC 62/605 Improvements *	0.00	0.00	0.00	0.00	0.00	0.00
413 - OPWC Smith's Mill/Central College *	0.00	0.00	0.00	0.00	0.00	0.00
414 - OPWC US62/Central College *	0.00	0.00	0.00	0.00	0.00	0.00
415 - Capital Equipment Replacement Fund	2,245,071.66	14,638.72	1,199,869.28	1,059,841.10	248,638.90	811,202.20
416 - OPWC Main Street Improvements *	0.00	0.00	0.00	0.00	0.00	0.00
417 - Oak Grove II Infrastructure	1,178,672.00	754,836.82	215,096.63	1,718,412.19	49,475.30	1,668,936.89
418 - OPWC High Street Improvements *	0.00	0.00	0.00	0.00	0.00	0.00
419 - OPWC Beech Rd Widening *	0.00	0.00	0.00	0.00	0.00	0.00
420 - Greensward Roundabout OPWC *	0.00	180,777.79	450,027.89	-269,250.10	504,789.72	-774,039.82
422 - Economic Dev Cap Imp Fund *	7,584,671.83	4,055,718.12	4,036,735.34	7,603,654.61	2,518,069.99	5,085,584.62
501 - Water & Sanitary Sewer Impr.	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Projects	**29,355,624.79**	**8,811,245.59**	**8,809,436.11**	**29,357,434.27**	**5,716,217.80**	**23,641,216.47**
901 - Columbus Agency	811,668.80	275,206.00	151,402.00	935,472.80	0.00	935,472.80
902 - Oak Grove EOZ	0.00	0.00	0.00	0.00	0.00	0.00
903 - Central College EOZ	0.00	0.00	0.00	0.00	0.00	0.00
904 - Subdivision Development	534,831.70	173,912.51	146,753.00	561,991.21	0.00	561,991.21
905 - Blacklick EOZ Tax	0.00	0.00	0.00	0.00	0.00	0.00
907 - Builders Escrow	944,234.62	854,130.03	509,432.00	1,288,932.65	0.00	1,288,932.65
908 - Board of Building Standards	6,584.79	11,776.16	10,508.78	7,852.17	0.00	7,852.17
909 - Columbus Annexation	0.01	35,565.80	35,565.80	0.01	0.00	0.01
Total Fiduciary/Agency Funds	**2,297,319.92**	**1,350,590.50**	**853,661.58**	**2,794,248.84**	**0.00**	**2,794,248.84**
Total Governmental Funds	**54,962,196.29**	**53,197,773.40**	**39,126,257.02**	**69,033,712.67**	**12,585,585.65**	**56,448,127.02**

New Albany EOZ Revenue Sharing

2016	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	88,501.66	99,150.10	214,534.43	87,903.33	218,565.23	85,463.69	83,524.74	173,612.88	92,213.48	89,236.66	67,631.66	68,570.04	1,368,907.90	1,232,706.20
Net Profit	0.00	16,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(95,460.47)	0.00	0.00	(79,460.47)	(79,460.47)
Total	88,501.66	115,150.10	214,534.43	87,903.33	218,565.23	85,463.69	83,524.74	173,612.88	92,213.48	(6,223.81)	67,631.66	68,570.04	1,289,447.43	1,153,245.73
Central College														
Withholding	189,561.20	210,364.02	282,159.99	191,837.15	643,175.19	240,861.19	202,000.46	178,300.49	203,114.59	187,879.76	252,098.09	71,409.33	2,852,761.46	2,529,254.04
Net Profit	166,457.30	32,378.44	0.00	8,288.97	43,858.69	(16,309.32)	32,181.16	(26,207.60)	(36,684.15)	(15,294.00)	(29,811.62)	(36,684.16)	122,173.71	188,669.49
Total	356,018.50	242,742.46	282,159.99	200,126.12	687,033.88	224,551.87	234,181.62	152,092.89	166,430.44	172,585.76	222,286.47	34,725.17	2,974,935.17	2,717,923.53
Oak Grove I														
Withholding	138,009.86	143,938.05	219,531.32	214,271.84	220,154.23	138,326.75	132,726.62	288,558.24	198,319.35	151,339.20	239,306.03	164,401.64	2,248,883.13	1,845,175.46
Net Profit	43,911.75	637.00	7,135.23	21,698.11	123,849.66	5,217.48	59,609.90	14,677.74	2,087.75	11,324.19	100,863.40	9,761.55	400,773.76	290,148.81
Total	181,921.61	144,575.05	226,666.55	235,969.95	344,003.89	143,544.23	192,336.52	303,235.98	200,407.10	162,663.39	340,169.43	174,163.19	2,649,656.89	2,135,324.27
Oak Grove II														
Withholding	34,434.42	32,066.91	88,924.47	51,111.53	49,554.66	44,019.88	55,455.36	60,521.05	33,322.82	58,576.43	67,714.03	70,988.54	646,690.10	507,987.53
Net Profit	0.00	(2,847.74)	5,417.23	24,007.50	52,957.64	233.75	2,750.00	1,782.55	0.00	7,000.68	4,890.05	23,656.99	119,848.65	91,301.61
Total	34,434.42	29,219.17	94,341.70	75,119.03	102,512.30	44,253.63	58,205.36	62,303.60	33,322.82	65,577.11	72,604.08	94,645.53	766,538.75	599,289.14
Total EOZs														
Withholding	450,507.14	485,519.08	805,150.21	545,123.85	1,131,449.31	508,671.51	473,707.18	700,992.66	526,970.24	487,032.05	626,749.81	375,369.55	7,117,242.59	6,115,123.23
Net Profit	210,369.05	46,167.70	12,552.46	53,994.58	220,665.99	(10,858.09)	94,541.06	(9,747.31)	(34,596.40)	(92,429.60)	75,941.83	(3,265.62)	563,335.65	490,659.44
Total	660,876.19	531,686.78	817,702.67	599,118.43	1,352,115.30	497,813.42	568,248.24	691,245.35	492,373.84	394,602.45	702,691.64	372,103.93	7,680,578.24	6,605,782.67

2017	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	75,173.19	185,475.29	118,478.21	115,006.22	128,604.65	120,667.60	113,916.23	169,894.02	109,449.72	133,666.71	0.00	0.00	1,270,331.84	1,270,331.84
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	75,173.19	185,475.29	118,478.21	115,006.22	128,604.65	120,667.60	113,916.23	169,894.02	109,449.72	133,666.71	0.00	0.00	1,270,331.84	1,270,331.84
Central College														
Withholding	177,600.00	268,240.35	220,628.14	263,619.51	257,262.02	195,283.58	173,723.91	187,863.02	176,124.64	249,241.85	0.00	0.00	2,169,587.02	2,169,587.02
Net Profit	178,713.03	22,653.65	(38,884.95)	(15,059.46)	(846.68)	(6,011.01)	(33,823.25)	105,407.85	(35,610.32)	129,525.10	0.00	0.00	306,063.96	306,063.96
Total	356,313.03	290,894.00	181,743.19	248,560.05	256,415.34	189,272.57	139,900.66	293,270.87	140,514.32	378,766.95	0.00	0.00	2,475,650.98	2,475,650.98
Oak Grove I														
Withholding	164,776.04	189,759.45	160,121.62	316,534.49	188,914.99	239,761.50	107,278.69	184,304.47	135,134.61	128,668.35	0.00	0.00	1,815,254.21	1,815,254.21
Net Profit	66,496.32	11,787.05	264.69	57,030.80	41,595.05	1,238.37	67,169.69	34.65	977.85	70,781.66	0.00	0.00	317,376.13	317,376.13
Total	231,272.36	201,546.50	160,386.31	373,565.29	230,510.04	240,999.87	174,448.38	184,339.12	136,112.46	199,450.01	0.00	0.00	2,132,630.34	2,132,630.34
Oak Grove II														
Withholding	48,582.71	65,311.30	39,105.67	46,641.94	36,805.56	39,964.38	48,585.43	47,824.54	44,056.74	57,828.93	0.00	0.00	474,707.20	474,707.20
Net Profit	20,091.78	11,460.71	178.75	50,875.00	28,951.86	33,860.70	16,971.59	6,403.55	1,417.34	57,172.09	0.00	0.00	227,383.37	227,383.37
Total	68,674.49	76,772.01	39,284.42	97,516.94	65,757.42	73,825.08	65,557.02	54,228.09	45,474.08	115,001.02	0.00	0.00	702,090.57	702,090.57
Total EOZs														
Withholding	466,131.94	708,786.39	538,333.64	741,802.16	611,587.22	595,677.06	443,504.26	589,886.05	464,765.71	569,405.84	0.00	0.00	5,729,880.27	5,729,880.27
Net Profit	265,301.13	45,901.41	(38,441.51)	92,846.34	69,700.23	29,088.06	50,318.03	111,846.05	(33,215.13)	257,478.85	0.00	0.00	850,823.46	850,823.46
Total	731,433.07	754,687.80	499,892.13	834,648.50	681,287.45	624,765.12	493,822.29	701,732.10	431,550.58	826,884.69	0.00	0.00	6,580,703.73	6,580,703.73

New Albany EOZ Revenue Sharing Variance (2017 - 2016)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	(13,328.47)	86,325.19	(96,056.22)	27,102.89	(89,960.58)	35,203.91	30,391.49	(3,718.86)	17,236.24	44,430.05	0.00	0.00	37,625.64
Net Profit	0.00	(16,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95,460.47	0.00	0.00	79,460.47
Total	(13,328.47)	70,325.19	(96,056.22)	27,102.89	(89,960.58)	35,203.91	30,391.49	(3,718.86)	17,236.24	139,890.52	0.00	0.00	117,086.11
Central College													
Withholding	(11,961.20)	57,876.33	(61,531.85)	71,782.36	(385,913.17)	(45,577.61)	(28,276.55)	9,562.53	(26,989.95)	61,362.09	0.00	0.00	(359,667.02)
Net Profit	12,255.73	(9,724.79)	(38,884.95)	(23,348.43)	(44,705.37)	10,298.31	(66,004.41)	131,615.45	1,073.83	144,819.10	0.00	0.00	117,394.47
Total	294.53	48,151.54	(100,416.80)	48,433.93	(430,618.54)	(35,279.30)	(94,280.96)	141,177.98	(25,916.12)	206,181.19	0.00	0.00	(242,272.55)
Oak Grove I													
Withholding	26,766.18	45,821.40	(59,409.70)	102,262.65	(31,239.24)	101,434.75	(25,447.93)	(104,253.77)	(63,184.74)	(22,670.85)	0.00	0.00	(29,921.25)
Net Profit	22,584.57	11,150.05	(6,870.54)	35,332.69	(82,254.61)	(3,979.11)	7,559.79	(14,643.09)	(1,109.90)	59,457.47	0.00	0.00	27,227.32
Total	49,350.75	56,971.45	(66,280.24)	137,595.34	(113,493.85)	97,455.64	(17,888.14)	(118,896.86)	(64,294.64)	36,786.62	0.00	0.00	(2,693.93)
Oak Grove II													
Withholding	14,148.29	33,244.39	(49,818.80)	(4,469.59)	(12,749.10)	(4,055.50)	(6,869.93)	(12,696.51)	10,733.92	(747.50)	0.00	0.00	(33,280.33)
Net Profit	20,091.78	14,308.45	(5,238.48)	26,867.50	(24,005.78)	33,626.95	14,221.59	4,621.00	1,417.34	50,171.41	0.00	0.00	136,081.76
Total	34,240.07	47,552.84	(55,057.28)	22,397.91	(36,754.88)	29,571.45	7,351.66	(8,075.51)	12,151.26	49,423.91	0.00	0.00	102,801.43
Total EOZs													
Withholding	15,624.80	223,267.31	(266,816.57)	196,678.31	(519,862.09)	87,005.55	(30,202.92)	(111,106.61)	(62,204.53)	82,373.79	0.00	0.00	(385,242.96)
Net Profit	54,932.08	(266.29)	(50,993.97)	38,851.76	(150,965.76)	39,946.15	(44,223.03)	121,593.36	1,381.27	349,908.45	0.00	0.00	360,164.02
Total	70,556.88	223,001.02	(317,810.54)	235,530.07	(670,827.85)	126,951.70	(74,425.95)	10,486.75	(60,823.26)	432,282.24	0.00	0.00	(25,078.94)

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet

Amounts Shown are Less RITA Collection Fees

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Columbus													
Oak Grove II	36,339.41	39,136.25	20,604.56	51,307.50	34,252.86	38,229.48	34,636.07	27,373.47	23,004.22	61,473.27	0.00	0.00	**366,357.08**
	36,339.41	**39,136.25**	**20,604.56**	**51,307.50**	**34,252.86**	**38,229.48**	**34,636.07**	**27,373.47**	**23,004.22**	**61,473.27**	**0.00**	**0.00**	**366,357.08**
Infrastructure Fund													
Oak Grove II	72,969.70	79,766.83	41,519.28	103,259.08	69,210.88	77,428.05	69,592.03	56,015.01	47,032.81	122,946.54	0.00	0.00	**739,740.20**
	72,969.70	**79,766.83**	**41,519.28**	**103,259.08**	**69,210.88**	**77,428.05**	**69,592.03**	**56,015.01**	**47,032.81**	**122,946.54**	**0.00**	**0.00**	**739,740.20**
JMLSD													
Oak Grove II	49,883.47	48,374.77	26,667.42	68,787.31	33,214.07	56,482.15	41,317.22	37,094.50	31,005.59	70,617.95	0.00	0.00	**463,444.44**
	49,883.47	**48,374.77**	**26,667.42**	**68,787.31**	**33,214.07**	**56,482.15**	**41,317.22**	**37,094.50**	**31,005.59**	**70,617.95**	**0.00**	**0.00**	**463,444.44**
LHLSD													
Oak Grove I	31,400.89	31,894.94	48,240.58	143,012.74	50,761.53	59,310.88	14,366.01	34,711.52	34,864.64	17,585.21	0.00	0.00	**466,148.94**
Oak Grove II	16,738.78	23,375.02	11,107.61	25,276.44	29,582.85	13,605.23	22,182.25	13,090.19	11,168.82	42,083.04	0.00	0.00	**208,210.22**
	48,139.66	**55,269.95**	**59,348.19**	**168,289.18**	**80,344.38**	**72,916.12**	**36,548.26**	**47,801.72**	**46,033.45**	**59,668.25**	**0.00**	**0.00**	**674,359.15**
NACA													
Blacklick	147,339.44	273,996.60	174,599.46	169,482.85	189,522.64	177,825.94	167,876.54	250,370.13	161,294.33	196,982.51	0.00	0.00	**1,909,290.45**
Central College	196,211.59	110,504.29	63,408.41	92,251.31	97,704.96	80,472.96	48,424.48	172,984.86	47,568.65	190,631.03	0.00	0.00	**1,100,162.53**
Oak Grove I	188,554.74	157,992.98	127,179.83	306,101.83	186,087.77	194,504.66	139,028.94	147,835.25	102,239.65	158,874.97	0.00	0.00	**1,708,400.60**
	532,105.77	**542,493.86**	**365,187.69**	**567,835.98**	**473,315.36**	**452,803.56**	**355,329.97**	**571,190.24**	**311,102.63**	**546,488.51**	**0.00**	**0.00**	**4,717,853.58**
NAPLS													
Blacklick	73,669.72	91,788.86	58,490.82	56,776.76	63,490.08	59,571.69	56,238.64	83,873.99	54,033.60	65,989.14	0.00	0.00	**663,923.31**
Central College	108,640.28	(27,232.79)	(30,155.38)	(28,335.80)	(23,308.81)	2,283.12	(24,112.18)	116,225.90	(26,710.51)	73,614.12	0.00	0.00	**140,907.97**
Oak Grove I	181,913.25	139,239.79	91,333.76	205,130.88	157,543.43	158,353.45	139,075.44	129,585.05	70,304.33	157,662.04	0.00	0.00	**1,430,141.41**
VC TIF II	3,263.41	1,838.15	3,307.78	1,997.41	2,982.34	2,219.78	2,525.26	4,043.97	2,195.92	4,369.85	0.00	0.00	**28,743.87**
	367,486.66	**205,634.01**	**122,976.99**	**235,569.25**	**200,707.04**	**222,428.04**	**173,727.16**	**333,728.91**	**99,823.34**	**301,635.16**	**0.00**	**0.00**	**2,263,716.56**

Q:\Revenue Sharing\2016\NAPLS Recon

	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct
NAPLS W ADJUSTMENT (initial)	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
New Albany													
Blacklick	73,669.72	182,207.74	116,108.64	112,706.10	126,032.56	118,254.25	111,637.90	166,496.14	107,260.73	130,993.37	0.00	0.00	**1,245,367.14**
Central College	349,186.76	285,076.13	178,108.32	243,588.85	251,287.04	185,487.12	137,102.65	287,405.45	137,704.03	371,191.61	0.00	0.00	**2,426,137.95**
Oak Grove I	226,646.92	197,515.56	157,178.59	366,093.99	225,899.84	236,179.88	170,959.41	180,652.34	133,390.21	195,461.01	0.00	0.00	**2,089,977.74**
Oak Grove II	67,300.99	75,236.57	38,498.74	95,566.60	64,442.27	72,348.58	64,245.88	53,143.53	44,564.60	112,700.99	0.00	0.00	**688,048.74**
Rev Not Shared	932,617.11	718,752.19	648,407.93	791,301.75	1,335,286.89	1,647,493.25	1,019,743.83	867,468.28	723,474.39	1,067,490.73	0.00	0.00	**9,752,036.35**
VC TIF II	3,263.41	1,838.15	3,307.78	1,997.41	2,982.34	2,219.78	2,525.26	4,043.97	2,195.92	4,369.85	0.00	0.00	**28,743.87**
	1,652,684.91	**1,460,626.33**	**1,141,610.00**	**1,611,254.69**	**2,005,930.93**	**2,261,982.85**	**1,506,214.93**	**1,559,209.70**	**1,148,589.88**	**1,882,207.57**	**0.00**	**0.00**	**16,230,311.79**
Net Settlement	2,759,609.59	2,431,302.00	1,777,914.13	2,806,302.98	2,896,975.52	3,182,270.24	2,217,365.64	2,632,413.55	1,706,591.92	3,045,037.25	0.00	0.00	
Less Legal Fees													
RITA Net													

Q:\Revenue Sharing\2016\NAPLS Recon

	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct
NAPLS W ADJUSTMENT (initial)	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**	**(17,837.72)**

CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2017

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2017	Cash Collections	$2,815,928	$2,480,920	$1,814,198	$2,863,574	$2,956,097	$3,247,215	$2,262,618	$2,686,136	$1,741,420	$3,107,181	$0	$0	$25,975,289	$38,758,147	NA
	3-yr Fcstd Collec	$3,179,876	$2,868,452	$3,187,791	$3,003,538	$5,036,503	$3,937,912	$2,884,182	$3,036,524	$2,725,150	$2,777,741	$3,345,023	$2,686,560	$32,637,668	$38,758,147	
	5-yr Fcstd Collec	$3,034,640	$3,177,918	$3,079,112	$2,868,460	$5,176,094	$4,095,094	$2,795,946	$3,062,108	$2,694,130	$2,903,926	$3,578,209	$2,853,150	$32,887,428	$38,758,147	
	Percent of Budg	7.27%	6.40%	4.68%	7.39%	7.63%	8.38%	5.84%	6.93%	4.49%	8.02%	0.00%	0.00%	67.02%	67.02%	NA
	Percent of FY Ac	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2016	Cash Collections	$2,333,763	$2,121,763	$2,894,032	$2,337,701	$4,476,825	$2,932,794	$2,227,483	$2,732,064	$1,849,610	$1,594,721	$2,799,471	$1,704,930	$25,500,756	$31,594,250	$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	80.71%	94.97%	94.97%
	Percent of FY Ac	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	84.99%	105.30%	100.00%
2015	Cash Collections	$1,973,791	$2,274,806	$1,963,979	$2,157,650	$3,465,766	$3,118,646	$2,187,268	$2,497,635	$2,087,861	$2,449,079	$2,144,592	$2,295,630	$24,176,482	$27,903,000	$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	86.64%	102.56%	102.56%
	Percent of FY Ac	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	84.48%	97.51%	100.00%
2014	Cash Collections	$2,472,721	$1,719,675	$1,939,141	$1,908,930	$2,796,471	$2,345,154	$1,735,034	$1,244,915	$1,873,216	$1,879,026	$2,188,347	$1,727,844	$19,914,284	$23,144,636	$23,830,475
	Percent of Budg	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	86.04%	102.96%	102.96%
	Percent of FY Ac	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	83.57%	97.12%	100.00%
2013	Cash Collections	$1,451,034	$1,757,153	$1,399,021	$1,540,197	$2,806,973	$2,402,531	$1,403,525	$1,527,296	$1,728,378	$1,648,199	$1,767,969	$1,768,806	$17,664,308	$19,246,605	$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	91.78%	110.15%	110.15%
	Percent of FY Ac	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	83.32%	90.78%	100.00%
2012	Cash Collections	$1,321,901	$2,130,861	$1,497,040	$1,085,591	$2,748,590	$2,092,452	$1,248,480	$1,637,773	$942,202	$1,570,691	$2,364,018	$1,484,661	$16,275,580	$20,124,260	$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	80.88%	100.00%	100.00%
	Percent of FY Ac	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	80.88%	100.00%	100.00%
2011	Cash Collections	$1,191,533	$1,552,126	$1,058,807	$1,320,003	$3,115,841	$1,919,094	$1,315,141	$2,022,259	$1,322,340	$1,275,887	$2,091,521	$1,519,997	$16,093,032	$19,411,569	$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	82.90%	101.51%	101.51%
	Percent of FY Ac	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	81.67%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	**8.20%**	**7.40%**	**8.22%**	**7.75%**	**12.99%**	**10.16%**	**7.44%**	**7.83%**	**7.03%**	**7.17%**	**8.63%**	**6.93%**	**84.21%**	**100.00%**	**99.77%**
Avg Pct of FY Actual	**8.22%**	**7.42%**	**8.24%**	**7.77%**	**13.02%**	**10.18%**	**7.46%**	**7.85%**	**7.05%**	**7.18%**	**8.65%**	**6.95%**	**84.40%**	**100.23%**	**100.00%**

Revenue projection as a % of budget $30,846,385
Opportunity/(risk) to Revenue Projections ($7,911,762)

Revenue projection as a % of YTD Actual $30,775,635
Opportunity/(risk) to Revenue Projections ($7,982,512)

5-Year Basis

Avg Pct of Budget	**7.83%**	**8.20%**	**7.94%**	**7.40%**	**13.35%**	**10.57%**	**7.21%**	**7.90%**	**6.95%**	**7.49%**	**9.23%**	**7.36%**	**84.85%**	**100.00%**	**101.45%**
Avg Pct of FY Actual	**7.72%**	**8.08%**	**7.83%**	**7.30%**	**13.16%**	**10.42%**	**7.11%**	**7.79%**	**6.85%**	**7.39%**	**9.10%**	**7.26%**	**83.64%**	**98.57%**	**100.00%**

Revenue projection as a % of budget $30,612,125
Opportunity/(risk) to Revenue Projections ($8,146,022)

Revenue projection as a % of YTD Actual $31,054,932
Opportunity/(risk) to Revenue Projections ($7,703,215)

CITY OF NEW ALBANY, OHIO
OCTOBER 2017 YTD REVENUE ANALYSIS

All Funds

	YTD 2017	2017 Budget	Uncollected YTD Balance	% Collected	YTD 2016	YTD 2017 H/(L) 2016	% H/(L)
Taxes							
Property Taxes	$ 10,100,351	$ 8,514,180	$ (1,586,171)	118.63%	$ 6,218,372	$ 3,881,979	62.43%
Income Taxes	26,246,348	32,903,147	6,656,799	79.77%	25,500,756	745,592	2.92%
Hotel Taxes	359,631	335,000	(24,631)	107.35%	279,827	79,804	28.52%
Total Taxes	**$ 36,706,330**	**$ 41,752,327**	**$ 5,045,997**	**87.91%**	**$ 31,998,955**	**$ 4,707,375**	**14.71%**
Intergovernmental							
State Shared Taxes & Permits	$ 90,251	$ 103,143	$ 12,892	87.50%	$ 98,724	$ (8,473)	-8.58%
Street Maint Taxes	461,094	449,000	(12,094)	102.69%	424,613	36,481	8.59%
Grants & Loans	1,122,348	11,256,814	10,134,466	9.97%	232,449	889,899	382.84%
Total Intergovernmental	**$ 1,673,693**	**$ 11,808,957**	**$ 10,135,264**	**14.17%**	**$ 755,786**	**$ 917,907**	**121.45%**
Charges for Service							
Service Charges	$ 18,586	$ 20,150	$ 1,564	92.24%	$ 23,174	$ (4,588)	-19.80%
Water & Sewer Fees	608,457	200,000	(408,457)	304.23%	637,456	(28,999)	-4.55%
Building Department Fees	224,622	229,000	4,378	98.09%	220,360	4,262	1.93%
Other Fees & Charges	309,976	120,000	(189,976)	258.31%	240,926	69,050	28.66%
Total Charges for Service	**$ 1,161,640**	**$ 569,150**	**$ (592,490)**	**204.10%**	**$ 1,121,916**	**$ 39,724**	**3.54%**
Fines, Licenses & Permits							
Fines & Forfeitures	$ 115,380	$ 89,800	$ (25,580)	128.49%	$ 74,753	$ 40,627	54.35%
Building, Licenses & Permits	20,750	20,000	(750)	103.75%	15,500	5,250	33.87%
Other Permits	488,061	411,500	(76,561)	118.61%	370,854	117,207	31.60%
Total Fines, Licenses & Permits	**$ 624,191**	**$ 521,300**	**$ (102,891)**	**119.74%**	**$ 461,107**	**$ 163,084**	**35.37%**
Other Sources							
Sale of Assets	$ 10,530	$ 50,000	$ 39,470	21.06%	$ 72,904	$ (62,374)	-85.56%
Investment Income	444,959	358,350	(86,609)	124.17%	285,354	159,605	55.93%
Other Income	8,665,763	22,100,500	13,434,737	39.21%	10,790,289	(2,124,526)	-19.69%
Total Other Sources	**$ 9,121,252**	**$ 22,508,850**	**$ 13,387,598**	**40.52%**	**$ 11,148,547**	**$ (2,027,295)**	**-18.18%**
Transfers							
Transfers In	$ 3,910,668	$ 5,725,668	$ 1,815,000	68.30%	$ 9,874,677	$ (5,964,009)	-60.40%
Total Transfers	**$ 3,910,668**	**$ 5,725,668**	**$ 1,815,000**	**68.30%**	**$ 9,874,677**	**$ (5,964,009)**	**-60.40%**
Grand Total	**$ 53,197,773**	**$ 82,886,252**	**$ 29,688,479**	**64.18%**	**$ 55,360,988**	**$ (2,163,215)**	**-3.91%**
Adjustments:							
Eliminate impact of Interfund transfers/advances	$ (3,910,668)	$ (5,725,668)	$ (1,815,000)	68.30%	$ (9,874,677)	$ 5,964,009	-60.40%
Total Adjustments to Revenue	**$ (3,910,668)**	**$ (5,725,668)**	**$ (1,815,000)**	**68.30%**	**$ (9,874,677)**	**$ 5,964,009**	**-60.40%**
Adjusted Grand Total	**$ 49,287,105**	**$ 77,160,584**	**$ 27,873,479**	**63.88%**	**$ 45,486,311**	**$ 3,800,794**	**8.36%**

CITY OF NEW ALBANY, OHIO
OCTOBER 2017 YTD EXPENDITURE ANALYSIS

All Funds

	YTD 2017	2017 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2016	YTD 2017 H/(L) 2016	% H/(L)
Salary & Related										
Salaries & Wages	$ 5,067,165	$ 6,754,240	$ 1,687,075	24.98%	$ -	$ 1,687,075	24.98%	$ 4,743,254	$ 323,911	6.83%
Taxes & Insurance	2,438,160	3,410,665	972,505	28.51%	427,351	545,154	15.98%	2,353,073	85,087	3.62%
Other Benefits	110,081	197,695	87,615	44.32%	28,382	59,233	29.96%	121,521	(11,440)	-9.41%
Total Salary & Related	**$ 7,615,405**	**$ 10,362,600**	**$ 2,747,195**	**26.51%**	**$ 455,733**	**$ 2,291,463**	**22.11%**	**$ 7,217,848**	**$ 397,557**	**5.51%**
Contractual Services										
Professional Services	$ 2,966,617	$ 6,425,498	$ 3,458,881	53.83%	$ 1,649,432	$ 1,809,449	28.16%	$ 2,077,680	$ 888,937	42.79%
Grounds/Park Maint	294,676	1,513,443	1,218,767	80.53%	166,922	1,051,845	69.50%	256,262	38,414	14.99%
Total Contractual Services	**$ 3,261,293**	**$ 7,938,941**	**$ 4,677,648**	**58.92%**	**$ 1,816,354**	**$ 2,861,294**	**36.04%**	**$ 2,333,942**	**$ 927,351**	**39.73%**
General Operating										
Transportation	$ 222,500	$ 414,460	$ 191,960	46.32%	$ 97,232	$ 94,728	22.86%	$ 203,423	$ 19,077	9.38%
Supplies	385,848	642,872	257,024	39.98%	72,704	184,320	28.67%	426,992	(41,144)	-9.64%
Street Maintenance	114,786	526,884	412,098	78.21%	109,283	302,815	57.47%	251,159	(136,373)	-54.30%
Equipment	164,863	292,258	127,395	43.59%	19,927	107,468	36.77%	114,089	50,774	44.50%
Utilities/Maint	447,745	765,697	317,952	41.52%	230,769	87,183	11.39%	398,561	49,184	12.34%
Other General Op	13,023,948	22,413,365	9,389,417	41.89%	268,360	9,121,057	40.69%	15,218,604	(2,194,656)	-14.42%
Total General Operating	**$ 14,359,691**	**$ 25,055,536**	**$ 10,695,845**	**42.69%**	**$ 798,275**	**$ 9,897,570**	**39.50%**	**$ 16,612,828**	**$ (2,253,137)**	**-13.56%**
Capital Outlay										
Capital Outlay	$ 1,260,353	$ 2,769,497	$ 1,509,145	54.49%	$ 347,420	$ 1,161,725	41.95%	$ 1,250,765	$ 9,588	0.77%
Street Maint/Repair	7,858,705	42,628,821	34,770,117	81.56%	6,357,675	28,412,442	66.65%	3,609,657	4,249,048	117.71%
Water & Sewer	42,619	220,953	178,334	80.71%	34,953	143,381	64.89%	121,773	(79,154)	1164.41%
Total Capital Outlay	**$ 9,161,676**	**$ 45,619,271**	**$ 36,457,595**	**79.92%**	**$ 6,740,049**	**$ 29,717,547**	**65.14%**	**$ 4,982,195**	**$ 4,179,481**	**83.89%**
Debt Service										
Principal Repayment	$ 181,845	$ 2,406,394	$ 2,224,549	92.44%	$ 2,224,549	$ -	0.00%	$ 1,876,671	$ (1,694,826)	-90.31%
Interest Expense	468,265	933,925	465,660	49.86%	465,660	-	0.00%	929,346	(461,081)	-49.61%
Other Debt Service	167,413	1,994,174	1,826,761	91.60%	84,967	1,741,793	87.34%	123,539	43,874	35.51%
Total Debt Service	**$ 817,524**	**$ 5,334,493**	**$ 4,516,969**	**84.67%**	**$ 2,775,176**	**$ 1,741,793**	**32.65%**	**$ 2,929,556**	**$ (2,112,032)**	**-72.09%**
Transfers & Advances										
Advances	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%	$ 85,000	$ (85,000)	-100.00%
Transfers	3,910,668	5,665,802	1,755,134	30.98%	-	1,755,134	30.98%	9,789,677	(5,879,009)	-60.05%
Total Transfers/Advances	**$ 3,910,668**	**$ 5,665,802**	**$ 1,755,134**	**30.98%**	**$ -**	**$ 1,755,134**	**30.98%**	**$ 9,874,677**	**$ (5,964,009)**	**-60.40%**
Grand Total	**$ 39,126,257**	**$ 99,976,644**	**$ 60,850,387**	**60.86%**	**$ 12,585,586**	**$ 48,264,801**	**48.28%**	**$ 43,951,046**	**$ (4,824,789)**	**-10.98%**
Adjustments:										
Interfund transf/adv	$ (3,910,668)	$ (5,665,802)	$ (1,755,134)	30.98%	$ -	$ (1,755,134)	30.98%	$ (9,874,677)	$ 5,964,009	-60.40%
Total Adjustments	**$ (3,910,668)**	**$ (5,665,802)**	**$ (1,755,134)**	**30.98%**	**$ -**	**$ (1,755,134)**	**30.98%**	**$ (9,874,677)**	**$ 5,964,009**	**-60.40%**
Adjusted Grand Total	**$ 35,215,589**	**$ 94,310,842**	**$ 59,095,253**	**62.66%**	**$ 12,585,586**	**$ 46,509,667**	**49.32%**	**$ 34,076,369**	**$ 1,139,220**	**3.34%**

NEW ALBANY
ESTABLISHED 1837