Finance Department

MONTHLY REPORT

January 2018

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Inside This Issue:

General Analysis

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Investments

NEW ALBANY

ESTABLISHED 1837

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of $1,186,792 between revenue ($2,157,464) and expenses ($970,672).

REVENUE

1. Chart 2 shows a YTD increase in revenue of $571,025 or 36.00%. Income tax collections are $1,973,572 year-to-date, which is a 33.82% increase from 2017. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2017 and are marginally higher than receipts dating back to 2014. The growth from 2014 to 2018 is due to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

1. YTD expenses are 2.71% above last year. YTD revenue exceeds YTD expenses and helps to strengthen the General Fund balance.
2. The adopted appropriations are reflected in the 2018 budget amounts. The General Fund has utilized 5.76% of the appropriations to date for 2018.

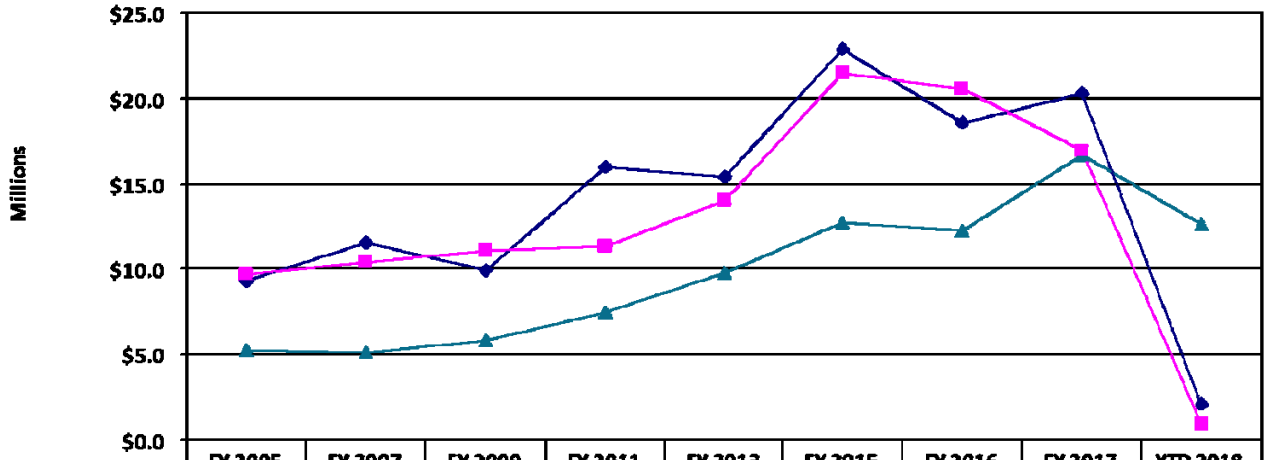
ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 20.54% increase in withholding compared to an increase of 25.65% in the General Fund. While this increase is significant, it is too early in the year to draw a meaningful conclusion as a result.
2. Chart 8 shows the EOZ areas (Chart 8) which provides insight into the breakdown of tax collections within the Business Park.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover

(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)



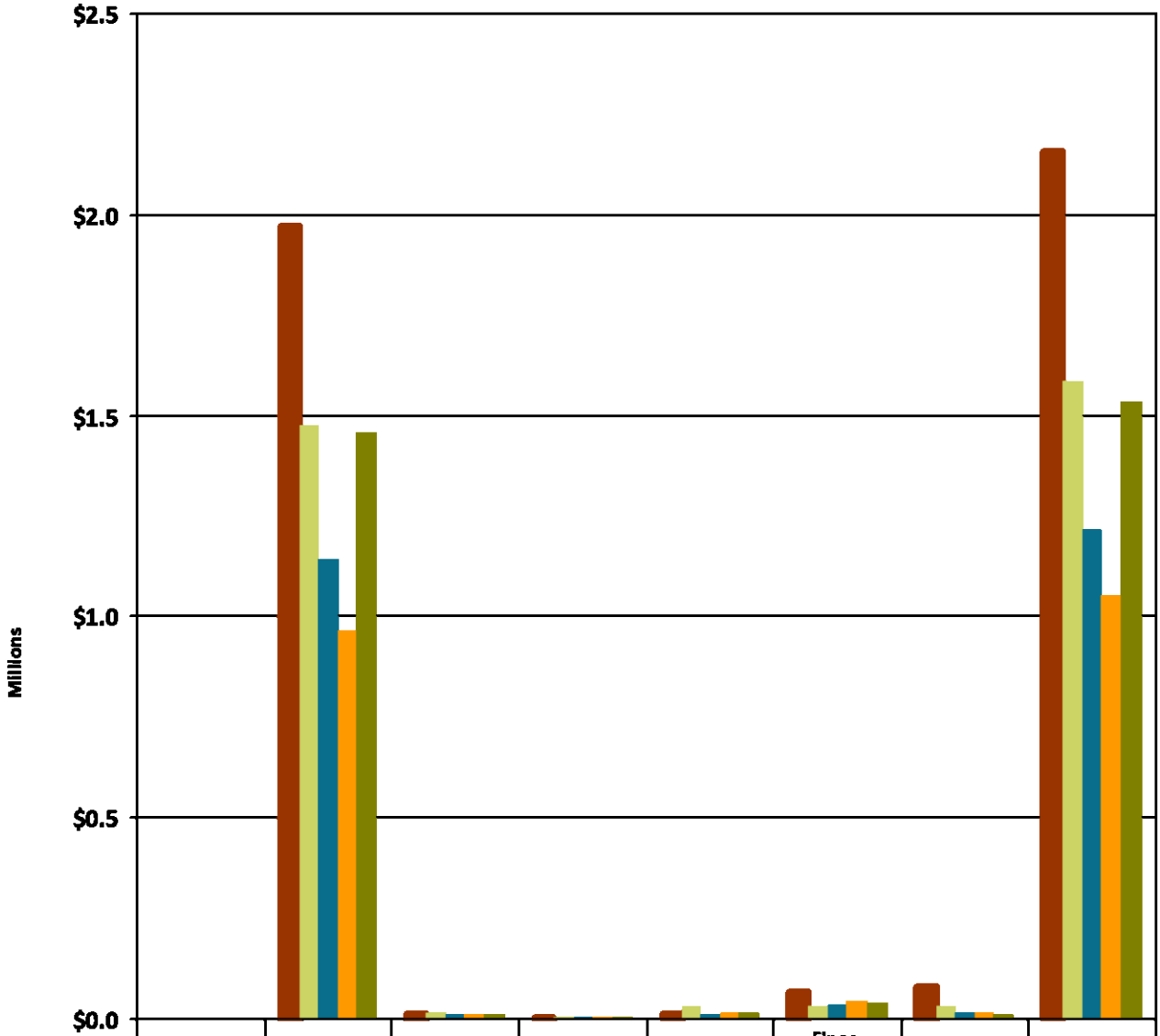
	FY 2005	FY 2007	FY 2009	FY 2011	FY 2013	FY 2015	FY 2016	FY 2017	YTD 2018
Carryover	$5,283,787	$5,124,860	$5,808,522	$7,432,472	$9,837,401	$12,756,06	$12,305,99	$16,719,21	$12,560,30
Revenue	$9,329,960	$11,552,47	$9,949,508	$15,978,22	$15,421,05	$22,954,93	$18,571,91	$20,303,00	$2,157,464
Expenses	$9,718,141	$10,361,18	$11,069,52	$11,296,64	$13,991,27	$21,549,47	$20,543,57	$16,883,59	$970,672

Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted budget in the General fund. Furthermore, the City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city. The City plans to transfer additional resources from the general fund in 2018 to distribute the surplus dollars from the year ending 2017 to various funds primarily for capital needs.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

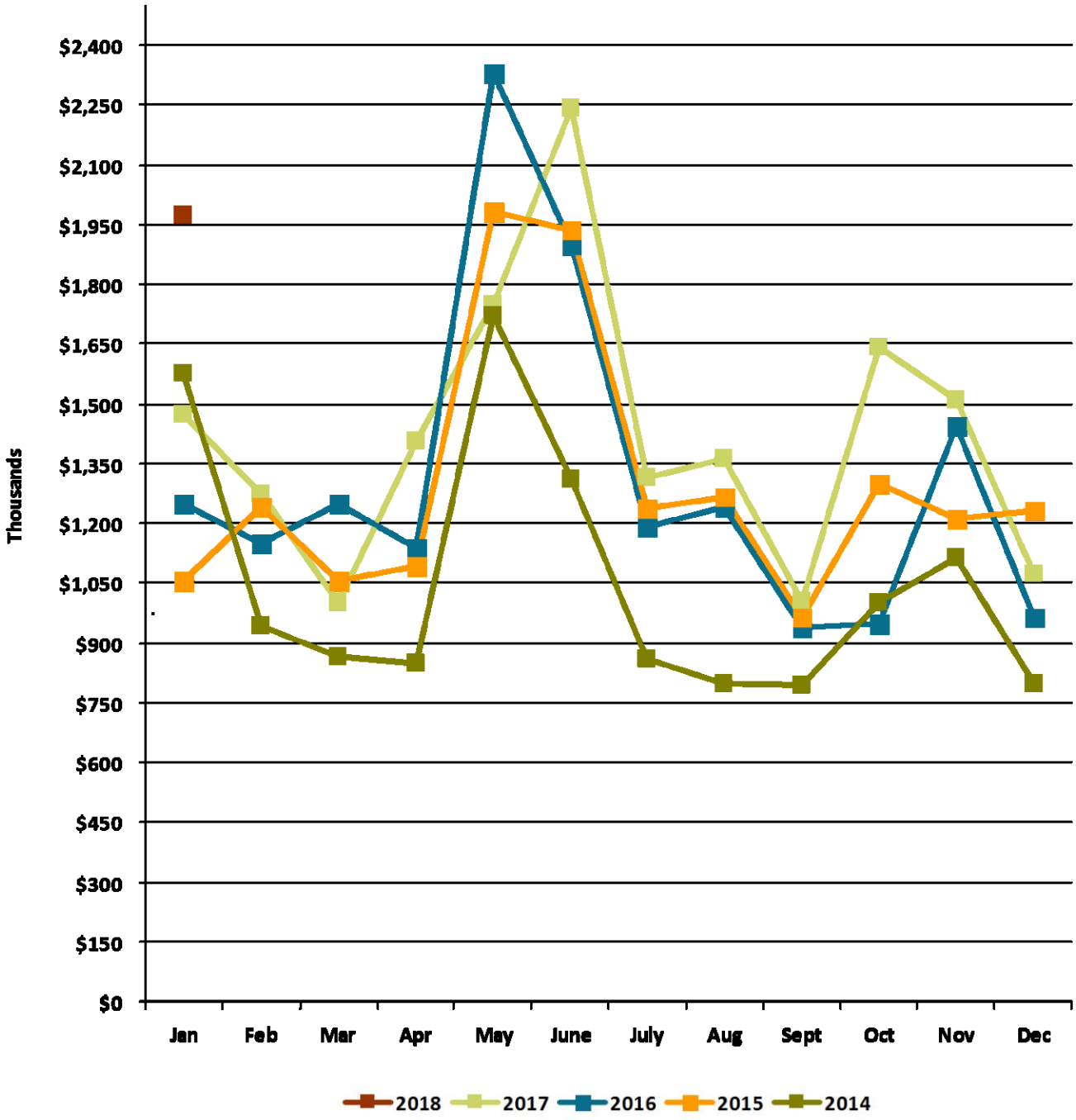
(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)



	Property Taxes	Income Taxes	Hotel Taxes	Inter-governmental	Service Charges	Fines, License, Permits	Other	Total
YTD 2018	$0	$1,973,572	$15,539	$3,005	$15,015	$67,013	$83,319	$2,157,464
YTD 2017	$0	$1,474,828	$14,285	$3,705	$31,280	$30,781	$31,560	$1,586,439
YTD 2016	$0	$1,141,317	$10,012	$3,821	$8,750	$38,524	$13,547	$1,215,971
YTD 2015	$0	$964,455	$10,823	$4,511	$13,644	$43,866	$12,730	$1,050,029
YTD 2014	$0	$1,456,597	$10,524	$4,445	$12,292	$41,578	$10,786	$1,536,222

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

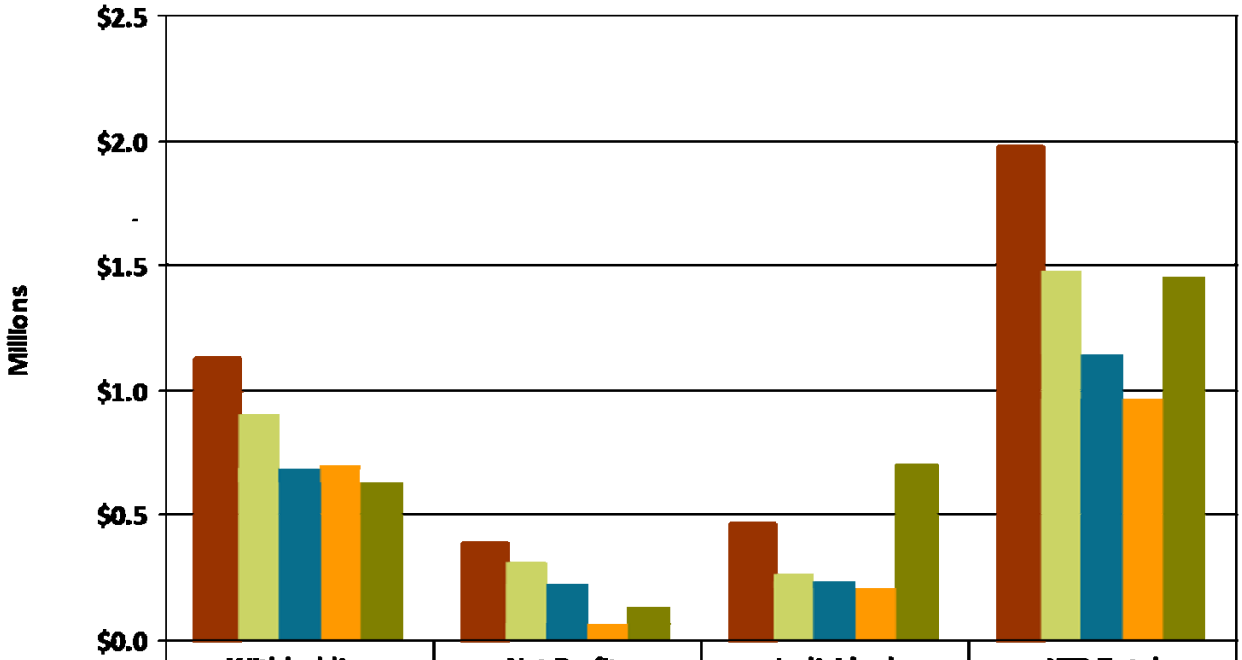
Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2018 is represented by the maroon line.

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

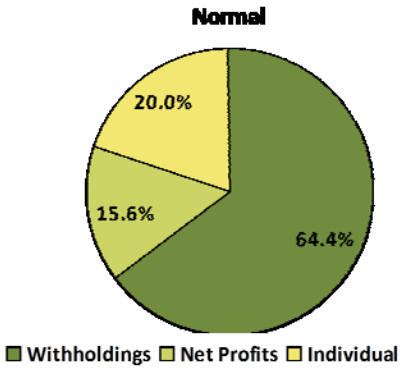


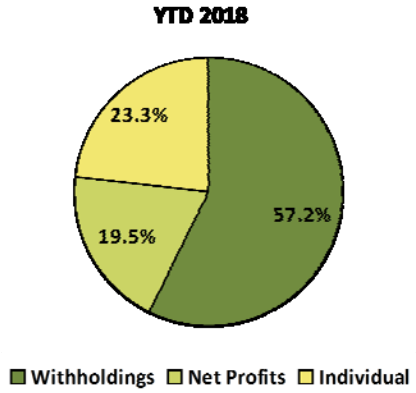
	Withholding	Net Profits	Individual	YTD Total
YTD 2018	$1,129,774	$384,116	$459,682	$1,973,572
YTD 2017	$899,178	$309,011	$266,638	$1,474,828
YTD 2016	$686,765	$221,931	$232,621	$1,141,317
YTD 2015	$694,004	$62,084	$208,367	$964,455
YTD 2014	$629,293	$125,090	$702,214	$1,456,597

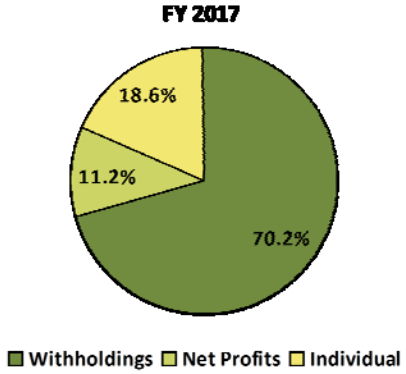
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance.

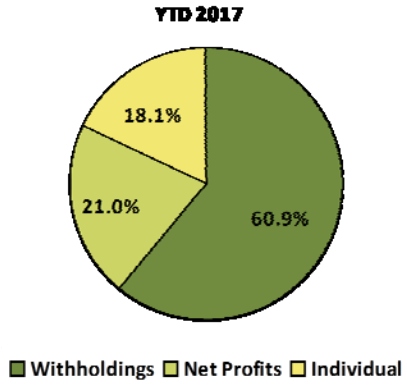
CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis







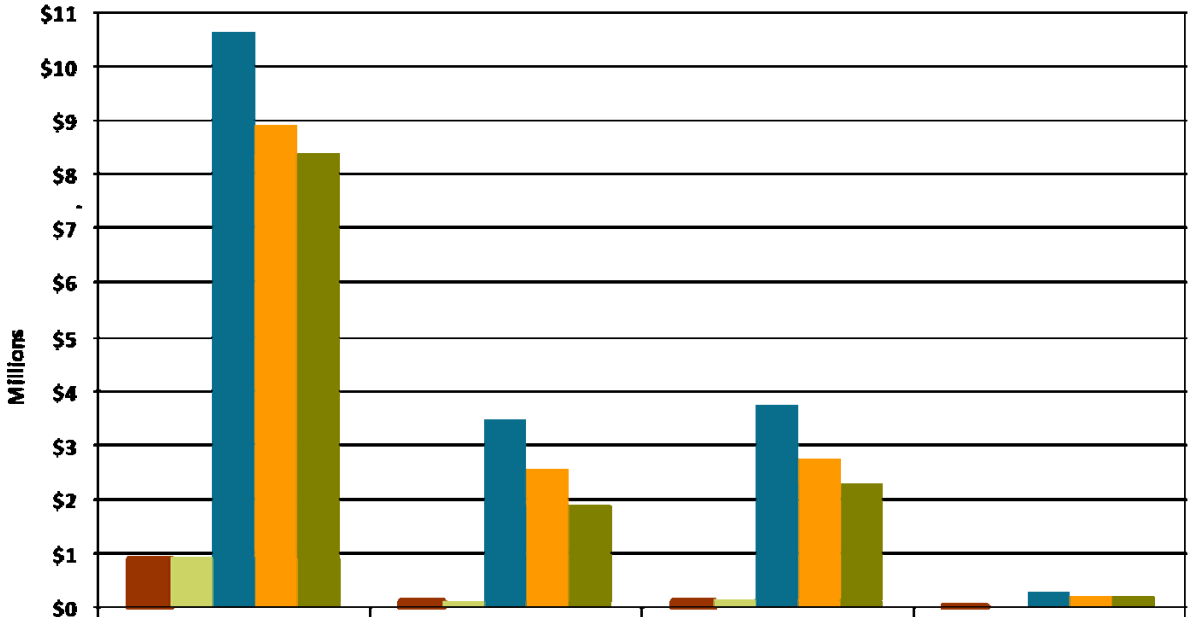


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2014—2017. Currently, YTD Withholdings represent 57.2% of the total, which is lower than the 'Normal' and 2017 amounts. Net profits are also coming in at a higher percentage than the 'Normal' amounts, yet slightly lower than that of 2017 which can be representative of a recovering economy from the historical average but may be leveling compared to prior year.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



	Salary & Related	Contractural Services	General Operating	Capital Outlay
YTD 2018	$890,372	$112,028	$114,656	$30,919
YTD 2017	$934,842	$101,636	$139,680	$3,854
FY18 Budget	$10,616,404	$3,453,233	$3,720,259	$280,312
FY17 Actual	$8,909,849	$2,542,123	$2,732,574	$177,164
FY16 Actual	$8,371,973	$1,883,376	$2,289,967	$191,293

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements

2. Debt Service — the fund used for principal and interest payments for city borrowings

3. Capital Project — a fund used to pay for capital projects or infrastructure

4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail,** found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The City has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

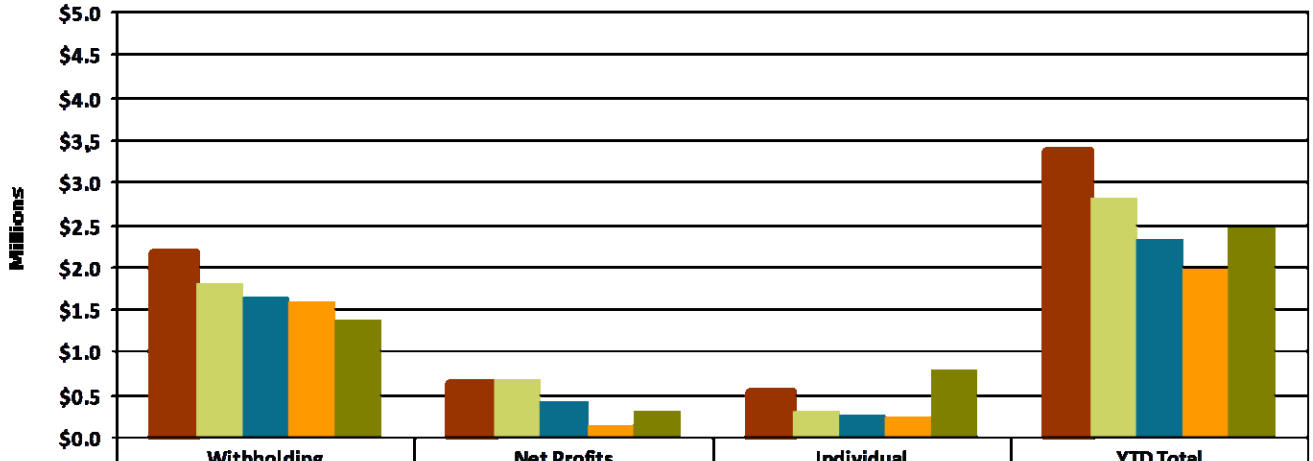
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis

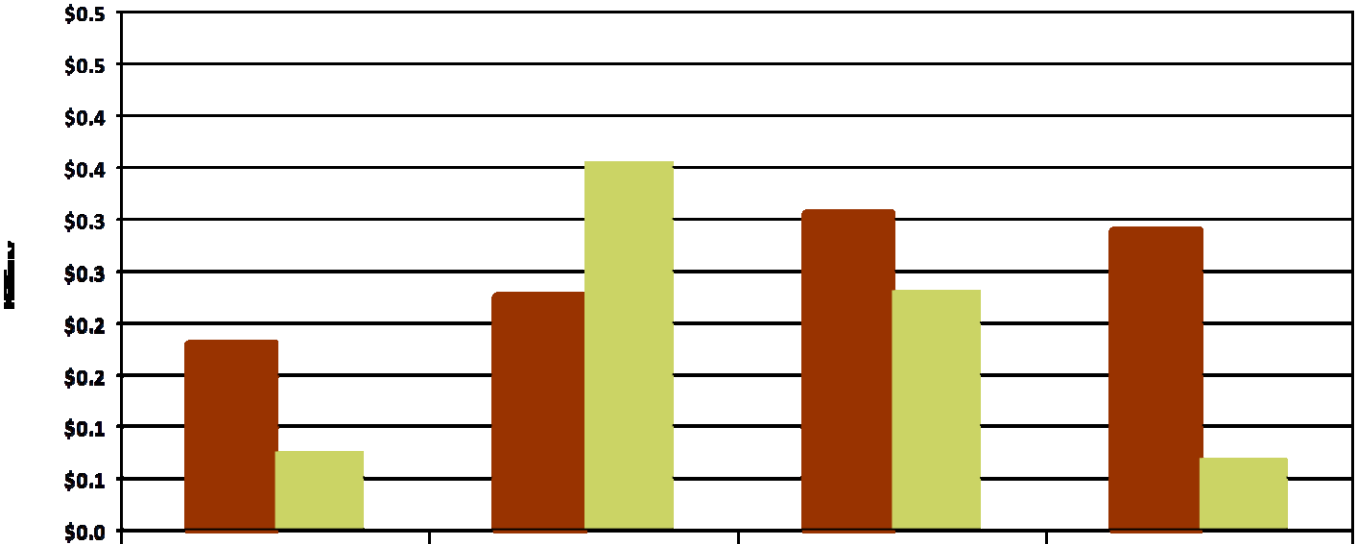


	Withholding	Net Profits	Individual	YTD Total
YTD 2018	$2,190,489	$656,845	$540,803	$3,388,137
YTD 2017	$1,817,166	$685,292	$313,470	$2,815,928
YTD 2016	$1,643,325	$426,096	$264,342	$2,333,763
YTD 2015	$1,601,653	$135,358	$236,780	$1,973,791
YTD 2014	$1,374,021	$300,729	$797,971	$2,472,721

When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2018 –vs– YTD 2017

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



	YTD Blacklick EOZ	YTD Central College EOZ	YTD Oak Grove I EOZ	YTD Oak Grove II EOZ
2018	$180,224	$227,432	$305,802	$289,864
2017	$75,173	$356,313	$231,272	$68,674

The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.

APPENDIX A:
GENERAL FUND

City Council of New Albany, Ohio
January YTD Financial Summary (Budget Year =8.33% Complete)

	2018			2017			YTD
General Fund	**Budget**	**YTD**	**%**	**Budget**	**YTD**	**%**	**Variance**
Revenue	**20,152,259**	**2,157,464**	**10.71%**	**18,562,499**	**1,586,439**	**8.55%**	**571,025**
Income Taxes	17,190,000	1,973,572	11.48%	15,894,526	1,474,828	9.28%	498,744
Property Taxes/Other Taxes	1,665,684	15,539	0.93%	1,377,180	14,285	1.04%	1,254
Licenses, Fines, and Permits	533,500	67,013	12.56%	516,500	30,782	5.96%	36,231
Intergovernmental	105,075	3,005	2.86%	103,143	3,705	3.59%	(700)
Charges for Services	298,000	15,015	5.04%	314,150	31,280	9.96%	(16,265)
Other Sources	360,000	83,319	23.14%	357,000	31,559	8.84%	51,760
Expenses	**16,841,835**	**970,672**	**5.76%**	**16,913,664**	**1,180,012**	**6.98%**	**(209,340)**
Police (100)	4,610,336	294,134	6.38%	4,543,616	336,498	7.41%	(42,364)
Building/Development (200)	2,369,473	105,896	4.47%	2,457,600	162,211	6.60%	(56,315)
Municipal Building (700)	130,000	2,137	1.64%	254,406	8,861	3.48%	(6,724)
Admin/Council/Mayor's Court (701-703)	2,202,901	121,173	5.50%	2,245,689	143,448	6.39%	(22,274)
Public Service (705)	3,329,166	242,361	7.28%	3,226,888	264,398	8.19%	(22,037)
Finance (706)	984,735	80,271	8.15%	1,029,778	111,597	10.84%	(31,325)
Attorney (707)	400,000	5,500	1.38%	485,610	4,750	0.98%	750
Engineer (708)	595,000	0	0.00%	616,580	12,026	1.95%	(12,026)
Lands & Building (710)	621,000	672	0.11%	483,117	17,479	3.62%	(16,807)
IT (711)	572,074	18,058	3.16%	564,176	82,501	14.62%	(64,443)
Service Complex (715)	100,000	1,127	1.13%	180,857	7,487	4.14%	(6,360)
Other Charges (720)	756,750	89,664	11.85%	662,131	16,056	2.42%	73,607
Other City Properties (725-755)	170,400	9,678	5.68%	163,214	12,699	7.78%	(3,020)
Revenue less Expenses Variance	***3,310,424***	***1,186,792***		***1,648,835***	***406,427***		
Labor	10,385,955	873,929	8.41%	10,097,600	934,842	9.26%	(60,913)
Contractual Services	2,961,360	18,612	0.63%	3,237,906	101,636	3.14%	(83,024)
Operating	3,419,520	78,001	2.28%	3,219,436	139,680	4.34%	(61,679)
Capital Outlay	75,000	130	0.17%	358,722	3,854	1.07%	(3,724)

Income Tax Breakdown	**YTD**	**% Total**	**YTD**	**% Total**
Other Funds				
Withholdings	1,129,774	57.25%	899,178	60.97%
Net Profits	384,116	19.46%	309,011	20.95%
Individuals	459,682	23.29%	266,638	18.08%
Total	**1,973,572**	**100.00%**	**1,474,828**	**100.00%**

CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD JANUARY 31, 2018

2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		

2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		

2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.95%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,299,806.75		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		

2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,271,355.00	20,303,000.37	82.35%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,790,128.12	15,655,219.66	106.80%
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,947,587.46		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,346,021.19	9,041,645.70	9,830,785.99	10,136,046.07	11,451,795.91	13,316,443.85	14,065,699.05	15,364,246.27	15,352,312.06	16,669,332.64	17,655,256.64	16,719,214.77		

2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	17,947,587.46	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29		
Revenue	2,157,463.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,157,463.50	878.67%
Expenses	1,147,974.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,147,974.67	1651.35%
Balance	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29		
Encumbrances	6,396,769.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Carryover	12,560,307.22	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29	18,957,076.29		

CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2018

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2018	Cash Collections	$1,973,572	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,973,572.00	$17,109,000	NA
	3-yr Fcstd Collections	$1,593,138	$1,546,957	$1,394,844	$1,534,224	$2,556,925	$2,563,639	$1,579,553	$1,631,554	$1,227,428	$1,639,735	$1,757,217	$1,379,508	$1,593,138	$17,109,000	
	5-yr Fcstd Collections	$1,749,084	$1,581,171	$1,404,913	$1,486,725	$2,724,930	$2,419,307	$1,482,924	$1,547,543	$1,338,278	$1,616,657	$1,736,290	$1,393,478	$1,749,084	$17,109,000	
	Percent of Budget	11.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.54%	11.54%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	Cash Collections	$1,474,828	$1,276,861	$1,002,811	$1,407,668	$1,750,480	$2,244,326	$1,316,910	$1,362,454	$1,006,686	$1,642,685	$1,511,685	$1,072,632	$1,474,827.55	$15,894,526	$17,070,027
	Percent of Budget	9.28%	8.03%	6.31%	8.86%	11.01%	14.12%	8.29%	8.57%	6.33%	10.33%	9.51%	6.75%	9.28%	107.40%	107.40%
	Percent of FY Actual	8.64%	7.48%	5.87%	8.25%	10.25%	13.15%	7.71%	7.98%	5.90%	9.62%	8.86%	6.28%	8.64%	93.11%	100.00%
2016	Cash Collections	$1,248,614	$1,149,184	$1,249,067	$1,139,972	$2,331,585	$1,898,770	$1,191,179	$1,239,836	$940,427	$947,884	$1,444,521	$966,174	$1,248,614	$13,284,250	$15,747,212
	Percent of Budget	9.40%	8.65%	9.40%	8.58%	17.55%	14.29%	8.97%	9.33%	7.08%	7.14%	10.87%	7.27%	9.40%	118.54%	118.54%
	Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.14%	7.93%	84.36%	100.00%
2015	Cash Collections	$1,055,410	$1,243,267	$1,056,628	$1,091,470	$1,982,847	$1,937,740	$1,238,540	$1,267,682	$964,291	$1,298,809	$1,211,833	$1,233,325	$1,055,410	$11,403,000	$15,581,842
	Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	9.26%	136.65%	136.65%
	Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	6.77%	73.18%	100.00%
2014	Cash Collections	$1,578,151	$945,259	$865,129	$847,437	$1,721,826	$1,312,782	$859,573	$800,633	$794,475	$999,724	$1,111,597	$800,239	$1,578,151	$10,683,136	$12,636,826
	Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	14.77%	118.29%	118.29%
	Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	12.49%	84.54%	100.00%
2013	Cash Collections	$855,489	$1,001,519	$816,413	$794,085	$1,891,821	$1,199,409	$660,930	$826,043	$1,047,491	$853,029	$887,415	$877,062	$855,489	$9,503,779	$11,710,706
	Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	9.00%	123.22%	123.22%
	Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	7.31%	81.15%	100.00%
2012	Cash Collections	$723,209	$953,954	$217,985	$554,350	$1,608,761	$1,195,878	$635,706	$750,997	$552,070	$843,704	$1,006,835	$819,151	$723,209	$9,862,601	$9,862,601
	Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%
	Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%
2011	Cash Collections	$280,362	$1,365,871	$869,860	$967,578	$1,804,373	$1,040,160	$646,146	$818,335	$712,805	$644,412	$1,018,506	$790,786	$280,362	$10,677,336	$10,959,194
	Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	2.63%	102.64%	102.64%
	Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	2.56%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	**9.31%**	**9.04%**	**8.15%**	**8.97%**	**14.94%**	**14.98%**	**9.23%**	**9.54%**	**7.17%**	**9.58%**	**10.27%**	**8.06%**	**9.31%**	**100.00%**	**119.26%**
Avg Pct of FY Actual	**7.81%**	**7.58%**	**6.84%**	**7.52%**	**12.53%**	**12.56%**	**7.74%**	**8.00%**	**6.02%**	**8.04%**	**8.61%**	**6.76%**	**7.81%**	**83.85%**	**100.00%**

Revenue projection as a % of budget	$21,194,547	Revenue projection as a % of YTD Actual	$25,277,272
Opportunity/(risk) to Revenue Projections	$4,085,547	Opportunity/(risk) to Revenue Projections	$8,168,272

5-Year Basis

Avg Pct of Budget	**10.22%**	**9.24%**	**8.21%**	**8.69%**	**15.93%**	**14.14%**	**8.67%**	**9.05%**	**7.82%**	**9.45%**	**10.15%**	**8.14%**	**10.22%**	**100.00%**	**119.71%**
Avg Pct of FY Actual	**8.54%**	**7.72%**	**6.86%**	**7.26%**	**13.30%**	**11.81%**	**7.24%**	**7.56%**	**6.53%**	**7.89%**	**8.48%**	**6.80%**	**8.54%**	**83.53%**	**100.00%**

Revenue projection as a % of budget	$19,304,875	Revenue projection as a % of YTD Actual	$23,109,997
Opportunity/(risk) to Revenue Projections	$2,195,875	Opportunity/(risk) to Revenue Projections	$6,000,997

CITY OF NEW ALBANY, OHIO
JANUARY 2018 YTD REVENUE ANALYSIS

General

	YTD 2018	2018 Budget	Uncollected YTD Balance	% Collected	YTD 2017	YTD 2018 H/(L) 2017	% H/(L)
Taxes							
Property Taxes	$ -	$ 1,365,684	$ 1,365,684	0.00%	$ -	$ -	0.00%
Income Taxes	1,973,572	17,190,000	15,216,428	11.48%	1,474,828	498,744	33.82%
Hotel Taxes	15,539	300,000	284,461	5.18%	14,285	1,254	8.78%
Total Taxes	**$ 1,989,111**	**$ 18,855,684**	**$ 16,866,573**	**10.55%**	**$ 1,489,113**	**$ 499,998**	**33.58%**
Intergovernmental							
State Shared Taxes & Permits	$ 3,005	$ 105,075	$ 102,070	2.86%	$ 3,705	$ (700)	-18.90%
Street Maint Taxes	-	-	-	0.00%	-	-	0.00%
Grants & Loans	-	-	-	0.00%	-	-	0.00%
Total Intergovernmental	**$ 3,005**	**$ 105,075**	**$ 102,070**	**2.86%**	**$ 3,705**	**$ (700)**	**-18.90%**
Charges for Service							
Service Charges	$ 30	$ -	$ (30)	100.00%	$ -	30	100.00%
Water & Sewer Fees	-	-	-	0.00%	-	-	0.00%
Building Department Fees	6,025	178,000	171,975	3.38%	18,895	(12,870)	-68.11%
Other Fees & Charges	8,960	120,000	111,040	7.47%	12,385	(3,425)	-27.65%
Total Charges for Service	**$ 15,015**	**$ 298,000**	**$ 282,985**	**5.04%**	**$ 31,280**	**$ (16,265)**	**-52.00%**
Fines, Licenses & Permits							
Fines & Forfeitures	$ -	$ 100,000	$ 100,000	0.00%	$ 8,124	$ (8,124)	-100.00%
Building, Licenses & Permits	4,925	20,000	15,075	24.63%	5,050	(125)	-2.48%
Other Permits	62,088	413,500	351,412	15.02%	17,607	44,480	252.63%
Total Fines, Licenses & Permits	**$ 67,013**	**$ 533,500**	**$ 466,487**	**12.56%**	**$ 30,781**	**$ 36,232**	**117.71%**
Other Sources							
Sale of Assets	$ -	$ 25,000	$ 25,000	0.00%	$ -	$ -	0.00%
Investment Income	-	-	-	0.00%	-	-	0.00%
Other Income	83,319	335,000	251,681	24.87%	31,559	51,760	164.01%
Total Other Sources	**$ 83,319**	**$ 360,000**	**$ 276,681**	**23.14%**	**$ 31,559**	**$ 51,760**	**164.01%**
Transfers/Advances							
Transfers/Advances In	$ -	$ 1,000,000	$ 1,000,000	0.00%	$ -	$ -	0.00%
Total Transfers	**$ -**	**$ 1,000,000**	**$ 1,000,000**	**0.00%**	**$ -**	**$ -**	**0.00%**
Grand Total	**$ 2,157,464**	**$ 21,152,259**	**$ 18,994,796**	**10.20%**	**$ 1,586,439**	**$ 571,025**	**35.99%**
Adjustments:							
Eliminate impact of Interfund transfers/advances	$ -	$ (1,000,000)	$ (1,000,000)	0.00%	$ -	$ -	0.00%
Total Adjustments to Revenue	**$ -**	**$ (1,000,000)**	**$ (1,000,000)**	**0.00%**	**$ -**	**$ -**	**0.00%**
Adjusted Grand Total	**$ 2,157,464**	**$ 20,152,259**	**$ 17,994,796**	**10.71%**	**$ 1,586,439**	**$ 571,025**	**35.99%**

CITY OF NEW ALBANY, OHIO
JANUARY 2018 YTD EXPENDITURE ANALYSIS

General Funds

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) 2017	% H/(L)
Salary & Related										
Salaries & Wages	$ 506,089	$ 6,827,904	$ 6,321,815	92.59%	$ -	$ 6,321,815	92.59%	$ 638,246	$ (132,157)	-20.71%
Taxes & Insurance	381,823	3,583,786	3,201,964	89.35%	2,021,774	1,180,190	32.93%	291,186	90,637	31.13%
Other Benefits	2,460	204,714	202,253	98.80%	80,043	122,210	59.70%	5,411	(2,950)	-54.53%
Total Salary & Related	**$ 890,372**	**$ 10,616,404**	**$ 9,726,032**	**91.61%**	**$ 2,101,816**	**$ 7,624,216**	**71.82%**	**$ 934,842**	**$ (44,470)**	**-4.76%**
Contractual Services										
Professional Services	$ 111,878	$ 3,421,233	$ 3,309,355	96.73%	$ 2,229,268	$ 1,080,087	31.57%	$ 99,962	$ 11,916	11.92%
Grounds/Park Maint	150	32,000	31,850	99.53%	2,850	29,000	90.63%	1,674	(1,524)	-91.04%
Total Contractual Services	**$ 112,028**	**$ 3,453,233**	**$ 3,341,205**	**96.76%**	**$ 2,232,118**	**$ 1,109,087**	**32.12%**	**$ 101,636**	**$ 10,392**	**10.23%**
General Operating										
Transportation	$ 18,114	$ 341,109	$ 322,995	94.69%	$ 321,572	$ 1,423	0.42%	$ 11,525	$ 6,588	57.17%
Supplies	3,987	146,880	142,893	97.29%	105,124	37,768	25.71%	1,919	2,069	107.80%
Street Maintenance	293	219,347	219,054	99.87%	184,054	35,000	15.96%	-	293	100.00%
Equipment	1,590	141,698	140,108	98.88%	56,865	83,243	58.75%	24,175	(22,584)	-93.42%
Utilities/Maint	46,653	881,230	834,576	94.71%	708,186	126,390	14.34%	41,987	4,666	11.11%
Other General Op	44,019	1,989,996	1,945,977	97.79%	491,160	1,454,816	73.11%	60,074	(16,055)	-26.73%
Total General Operating	**$ 114,656**	**$ 3,720,259**	**$ 3,605,603**	**96.92%**	**$ 1,866,962**	**$ 1,738,641**	**46.73%**	**$ 139,680**	**$ (25,023)**	**-17.91%**
Capital Outlay										
Capital Outlay	$ 30,919	$ 280,312	$ 249,393	88.97%	$ 195,873	$ 53,520	19.09%	$ 3,854	$ 27,064	702.18%
Street Maint/Repair	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Water & Sewer	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Capital Outlay	**$ 30,919**	**$ 280,312**	**$ 249,393**	**88.97%**	**$ 195,873**	**$ 53,520**	**19.09%**	**$ 3,854**	**$ 27,064**	**702.18%**
Debt Service										
Principal Repayment	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%	$ -	$ -	0.00%
Interest Expense	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Debt Service	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**
Transfers & Advances										
Transfers	$ -	$ 2,988,977	$ 2,988,977	-100.00%	$ -	$ 2,988,977	-100.00%	$ -	$ -	0.00%
Advances	-	-	-	0.00%	-	-	0.00%	-	-	0.00%
Total Transfers/Advances	**$ -**	**$ 2,988,977**	**$ 2,988,977**	**-100.00%**	**$ -**	**$ 2,988,977**	**-100.00%**	**$ -**	**$ -**	**0.00%**
Grand Total	**$ 1,147,975**	**$ 21,059,185**	**$ 19,911,210**	**94.55%**	**$ 6,396,769**	**$ 13,514,441**	**64.17%**	**$ 1,180,012**	**$ (32,037)**	**-2.71%**
Adjustments:										
Interfund transf/adv	$ -	$ (2,988,977)	$ (2,988,977)	-100.00%	$ -	$ (2,988,977)	-100.00%	$ -	$ -	0.00%
Total Adjustments	**$ -**	**$ (2,988,977)**	**$ (2,988,977)**	**-100.00%**	**$ -**	**$ (2,988,977)**	**-100.00%**	**$ -**	**$ -**	**0.00%**
Adjusted Grand Total	**$ 1,147,975**	**$ 18,070,208**	**$ 16,922,233**	**93.65%**	**$ 6,396,769**	**$ 10,525,464**	**58.25%**	**$ 1,180,012**	**$ (32,037)**	**-2.71%**

APPENDIX B:
ALL FUNDS

CITY OF NEW ALBANY, OHIO
YEAR TO-DATE FUND BALANCE DETAIL
As of January 31, 2018

Fund Number / Description	December 31, 2017 Total Cash Balance	+ Year To-Date Revenues	- Year To-Date Expenditures	= Current Fund Cash Balance	- Outstanding Encumbrances	= Carryover
101 - General Fund	17,947,587.46	2,157,463.50	1,147,974.67	18,957,076.29	6,396,769.07	12,560,307.22
906 - Unclaimed Funds	1,782.93	0.00	0.00	1,782.93	0.00	1,782.93
Total General Funds	**17,949,370.39**	**2,157,463.50**	**1,147,974.67**	**18,958,859.22**	**6,396,769.07**	**12,562,090.15**
201 - Street Construction, Maint & Repair	718,573.96	32,165.87	4,165.17	746,574.66	95,215.62	651,359.04
202 - Oak Grove EOZ	0.00	334,263.36	334,263.37	-0.01	0.00	-0.01
203 - Central College EOZ	0.00	172,210.38	172,210.38	0.00	0.00	0.00
204 - Oak Grove II EOZ	0.00	115,759.83	115,759.83	0.00	0.00	0.00
205 - Blacklick EOZ	0.00	361,802.13	361,802.12	0.01	0.00	0.01
206 - American Recovery & Reinvestment Act	0.00	0.00	0.00	0.00	0.00	0.00
207 - Blacklick TIF	1,931,297.77	0.00	0.00	1,931,297.77	0.00	1,931,297.77
208 - Mayors Court Computer	13,742.32	0.00	0.00	13,742.32	1,595.00	12,147.32
209 - Alcohol Education	12,243.21	125.00	0.00	12,368.21	500.00	11,868.21
210 - Village Center TIF	167,827.61	0.00	0.00	167,827.61	0.00	167,827.61
211 - Windsor TIF	1,333,147.27	0.00	0.00	1,333,147.27	0.00	1,333,147.27
213 - Law Enforcement & Education	9,568.65	0.00	0.00	9,568.65	0.00	9,568.65
214 - State Issue II	0.00	0.00	0.00	0.00	0.00	0.00
215 - Cops More Grant	0.00	0.00	0.00	0.00	0.00	0.00
216 - FEMA Grant	0.00	0.00	0.00	0.00	0.00	0.00
217 - Safety Town	83,438.65	0.00	32.57	83,406.08	2,000.00	81,406.08
218 - DUI Grant	10,544.63	713.88	713.88	10,544.63	0.00	10,544.63
219 - Law Enforcement Assistance	9,020.00	0.00	0.00	9,020.00	0.00	9,020.00
220 - State Highway	91,148.52	2,736.57	0.00	93,885.09	3,770.00	90,115.09
221 - Permissive Tax	169,423.55	6,644.81	0.00	176,068.36	78,214.17	97,854.19
222 - Economic Development	1,828,469.78	1,000,000.00	11,550.89	2,816,918.89	1,167,620.37	1,649,298.52
223 - K-9 Patrol	74.77	2,500.00	0.00	2,574.77	0.00	2,574.77
224 - Drug Use Prevention Prog Grant	35,100.00	0.00	0.00	35,100.00	0.00	35,100.00
230 - Wentworth Crossing TIF	289,796.67	0.00	0.00	289,796.67	0.00	289,796.67
231 - Hawksmoor TIF	248,175.35	0.00	0.00	248,175.35	54,792.00	193,383.35
232 - The Enclave TIF	99,207.64	0.00	0.00	99,207.64	25,000.00	74,207.64
233 - Saunton TIF	311,115.55	0.00	0.00	311,115.55	119,312.00	191,803.55
234 - Richmond Square TIF	170,829.56	0.00	0.00	170,829.56	75,000.00	95,829.56
235 - Tidewater I TIF	573,848.17	0.00	0.00	573,848.17	246,782.00	327,066.17
236 - Ealy Crossing TIF	514,502.67	0.00	0.00	514,502.67	192,444.00	322,058.67
237 - Upper Clarenton TIF	338,939.47	0.00	0.00	338,939.47	0.00	338,939.47
238 - Balfour Green TIF	86,113.59	0.00	0.00	86,113.59	13,970.00	72,143.59
239 - Oak Grove II TIF	731,615.89	0.00	0.00	731,615.89	0.00	731,615.89
240 - Research Tech District TIF	446,748.48	0.00	0.00	446,748.48	0.00	446,748.48
241 - Village Center II TIF	0.00	0.00	0.00	0.00	0.00	0.00
242 - Straits Farm TIF	69,276.02	0.00	0.00	69,276.02	0.00	69,276.02
251 - Blacklick II TIF	18,328.77	0.00	0.00	18,328.77	0.00	18,328.77
255 - Schleppi Road TIF Fund	0.00	0.00	0.00	0.00	0.00	0.00
274 - Community Events Board	0.00	0.00	0.00	0.00	0.00	0.00
280 - Hotel Excise Tax	0.00	5,179.83	5,179.83	0.00	0.00	0.00
281 - Healthy New Albany Facilities	403,304.39	40,969.08	34,843.03	409,430.44	265,967.42	143,463.02
290 - Alcohol Indigent Fund	8,746.50	0.00	0.00	8,746.50	0.00	8,746.50
299 - Severance Liability	842,811.06	0.00	0.00	842,811.06	0.00	842,811.06
Total Special Revenue	**11,566,980.47**	**2,075,070.74**	**1,040,521.07**	**12,601,530.14**	**2,342,182.58**	**10,259,347.56**
301 - Debt Service	672,357.93	0.00	0.00	672,357.93	0.00	672,357.93
Total Debt Service	**672,357.93**	**0.00**	**0.00**	**672,357.93**	**0.00**	**672,357.93**
401 - Capital Improvements	6,317,435.78	305,747.96	25,138.21	6,598,045.53	1,698,497.09	4,899,548.44
402 - State Issue II Improvements	0.00	0.00	0.00	0.00	0.00	0.00
403 - Bond Improvements	133.62	0.00	0.00	133.62	0.00	133.62
404 - Park Improvements	1,686,473.50	75,955.34	1,374.38	1,761,054.46	9,993.00	1,751,061.46
405 - Water & Sanitary Improvements	3,258,037.81	18,560.75	462,038.23	2,814,560.33	4,129,648.92	-1,315,088.59
406 - Clean Ohio Grant	0.00	0.00	0.00	0.00	0.00	0.00
407 - 605/161 Issue II Fund	0.00	0.00	0.00	0.00	0.00	0.00
408 - Harlem/Thompson Issue II Fund	0.00	0.00	0.00	0.00	0.00	0.00
409 - ODNR Trails Grant	0.00	0.00	0.00	0.00	0.00	0.00
410 - Fixed Asset Fund	8,132,230.44	31,460.64	0.00	8,163,691.08	0.00	8,163,691.08
411 - Leisure Trail Improvements	286,401.28	1,050.00	0.00	287,451.28	0.00	287,451.28
412 - OPWC 62/605 Improvements *	0.00	0.00	0.00	0.00	0.00	0.00
413 - OPWC Smith's Mill/Central College *	0.00	0.00	0.00	0.00	0.00	0.00
414 - OPWC US62/Central College *	0.00	0.00	0.00	0.00	0.00	0.00
415 - Capital Equipment Replacement Fund	1,908,148.63	7,374.40	1,866.67	1,913,656.36	453,552.81	1,460,103.55
416 - OPWC Main Street Improvements *	0.00	0.00	0.00	0.00	0.00	0.00
417 - Oak Grove II Infrastructure	1,836,301.65	82,404.55	51,120.34	1,867,585.86	0.00	1,867,585.86
418 - OPWC High Street Improvements *	0.00	0.00	0.00	0.00	0.00	0.00
419 - OPWC Beech Rd Widening *	0.00	0.00	0.00	0.00	0.00	0.00
420 - Greensward Roundabout OPWC *	-269,250.10	0.00	0.00	-269,250.10	68,330.71	-337,580.81
422 - Economic Dev Cap Imp Fund *	16,426,033.80	11,890.98	640,334.81	15,797,589.97	12,625,268.79	3,172,321.18
501 - Water & Sanitary Sewer Impr.	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Projects	**39,581,946.41**	**534,444.62**	**1,181,872.64**	**38,934,518.39**	**18,985,291.32**	**19,949,227.07**
901 - Columbus Agency	944,604.80	9,132.00	0.00	953,736.80	0.00	953,736.80
902 - Oak Grove EOZ	0.00	0.00	0.00	0.00	0.00	0.00
903 - Central College EOZ	0.00	0.00	0.00	0.00	0.00	0.00
904 - Subdivision Development	692,081.21	0.00	23,450.36	668,630.85	0.00	668,630.85
905 - Blacklick EOZ Tax	0.00	0.00	0.00	0.00	0.00	0.00
907 - Builders Escrow	1,207,665.84	16,000.00	0.00	1,223,665.84	0.00	1,223,665.84
908 - Board of Building Standards	8,014.94	1,684.31	1,671.79	8,027.46	0.00	8,027.46
909 - Columbus Annexation	0.01	0.00	0.00	0.01	0.00	0.01
Total Fiduciary/Agency Funds	**2,852,366.80**	**26,816.31**	**25,122.15**	**2,854,060.96**	**0.00**	**2,854,060.96**
Total Governmental Funds	**72,623,022.00**	**4,793,795.17**	**3,395,490.53**	**74,021,326.64**	**27,724,242.97**	**46,297,083.67**

New Albany EOZ Revenue Sharing

2017	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	75,173.19	185,475.29	118,478.21	115,006.22	128,604.65	120,667.60	113,916.23	169,894.02	109,449.72	133,666.71	108,664.57	114,417.10	1,493,413.51	75,173.19
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	75,173.19	185,475.29	118,478.21	115,006.22	128,604.65	120,667.60	113,916.23	169,894.02	109,449.72	133,666.71	108,664.57	114,417.10	1,493,413.51	75,173.19
Central College														
Withholding	177,600.00	268,240.35	220,628.14	263,619.51	257,262.02	195,283.58	173,723.91	187,863.02	176,124.64	249,241.85	172,899.93	180,384.90	2,522,871.85	177,600.00
Net Profit	178,713.03	22,653.65	(38,884.95)	(15,059.46)	(846.68)	(6,011.01)	(33,823.25)	105,407.85	(35,610.32)	129,525.10	(41,850.39)	0.00	264,213.57	178,713.03
Total	356,313.03	290,894.00	181,743.19	248,560.05	256,415.34	189,272.57	139,900.66	293,270.87	140,514.32	378,766.95	131,049.54	180,384.90	2,787,085.42	356,313.03
Oak Grove I														
Withholding	164,776.04	189,759.45	160,121.62	316,534.49	188,914.99	239,761.50	107,278.69	184,304.47	135,134.61	128,668.35	175,437.07	155,103.76	2,145,795.04	164,776.04
Net Profit	66,496.32	11,787.05	264.69	57,030.80	41,595.05	1,238.37	67,169.69	34.65	977.85	70,781.66	(100.03)	(6,520.85)	310,755.25	66,496.32
Total	231,272.36	201,546.50	160,386.31	373,565.29	230,510.04	240,999.87	174,448.38	184,339.12	136,112.46	199,450.01	175,337.04	148,582.91	2,456,550.29	231,272.36
Oak Grove II														
Withholding	48,582.71	65,311.30	39,105.67	46,641.94	36,805.56	39,964.38	48,585.43	47,824.54	44,056.74	57,828.93	57,492.79	51,658.06	583,858.05	48,582.71
Net Profit	20,091.78	11,460.71	178.75	50,875.00	28,951.86	33,860.70	16,971.59	6,403.55	1,417.34	57,172.09	3,725.98	100.10	231,209.45	20,091.78
Total	68,674.49	76,772.01	39,284.42	97,516.94	65,757.42	73,825.08	65,557.02	54,228.09	45,474.08	115,001.02	61,218.77	51,758.16	815,067.50	68,674.49
Total EOZs														
Withholding	466,131.94	708,786.39	538,333.64	741,802.16	611,587.22	595,677.06	443,504.26	589,886.05	464,765.71	569,405.84	514,494.36	501,563.82	6,745,938.45	466,131.94
Net Profit	265,301.13	45,901.41	(38,441.51)	92,846.34	69,700.23	29,088.06	50,318.03	111,846.05	(33,215.13)	257,478.85	(38,224.44)	(6,420.75)	806,178.27	265,301.13
Total	731,433.07	754,687.80	499,892.13	834,648.50	681,287.45	624,765.12	493,822.29	701,732.10	431,550.58	826,884.69	476,269.92	495,143.07	7,552,116.72	731,433.07

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	180,223.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,223.53	180,223.53
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180,223.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,223.53	180,223.53
Central College														
Withholding	188,598.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,598.27	188,598.27
Net Profit	38,833.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,833.33	38,833.33
Total	227,431.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	227,431.60	227,431.60
Oak Grove I														
Withholding	189,149.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	189,149.75	189,149.75
Net Profit	116,652.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,652.02	116,652.02
Total	305,801.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305,801.77	305,801.77
Oak Grove II														
Withholding	68,369.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,369.56	68,369.56
Net Profit	221,494.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221,494.08	221,494.08
Total	289,863.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	289,863.64	289,863.64
Total EOZs														
Withholding	626,341.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	626,341.11	626,341.11
Net Profit	376,979.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	376,979.43	376,979.43
Total	1,003,320.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,003,320.54	1,003,320.54

New Albany EOZ Revenue Sharing Variance (2018 - 2017)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	105,050.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,050.34
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	105,050.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,050.34
Central College													
Withholding	10,998.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,998.27
Net Profit	(139,879.70)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(139,879.70)
Total	(128,881.43)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(128,881.43)
Oak Grove I													
Withholding	24,373.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,373.71
Net Profit	50,155.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,155.70
Total	74,529.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,529.41
Oak Grove II													
Withholding	19,786.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,786.85
Net Profit	201,402.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	201,402.30
Total	221,189.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221,189.15
Total EOZs													
Withholding	160,209.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,209.17
Net Profit	111,678.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,678.30
Total	271,887.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271,887.47

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet

Amounts Shown are Less RITA Collection Fees

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Columbus													
Oak Grove II	40,303.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**40,303.40**
	40,303.40	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**40,303.40**
Infrastructure Fund													
Oak Grove II	80,606.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**80,606.79**
	80,606.79	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**80,606.79**
JMLSD													
Oak Grove II	57,733.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**57,733.71**
	57,733.71	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**57,733.71**
LHLSD													
Oak Grove I	36,118.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**36,118.71**
Oak Grove II	15,407.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**15,407.52**
	51,526.23	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**51,526.23**
NACA													
Blacklick	265,592.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**265,592.57**
Central College	115,764.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**115,764.03**
Oak Grove I	188,179.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**188,179.15**
	569,535.75	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**569,535.75**
NAPLS													
Blacklick	88,973.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**88,973.51**
Central College	47,233.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**47,233.11**
Oak Grove I	103,280.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**103,280.24**
VC TIF II	5,769.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**5,769.03**
	245,255.90	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**245,255.90**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
New Albany													
Blacklick	176,619.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**176,619.06**
Central College	222,882.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**222,882.96**
Oak Grove I	299,685.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**299,685.74**
Oak Grove II	74,488.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**74,488.23**
Rev Not Shared	1,495,817.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**1,495,817.53**
VC TIF II	5,769.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**5,769.03**
	2,275,262.55	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2,275,262.55**
Net Settlement	3,320,224.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Less Legal Fees													
RITA Net													

CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2018

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2018	Cash Collections	$3,388,137	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$3,388,137	$32,392,000	NA
	3-yr Fcstd Collec	$2,594,674	$2,505,073	$2,430,301	$2,680,432	$3,969,763	$3,485,694	$2,432,180	$2,883,282	$2,068,493	$2,604,689	$2,701,031	$2,170,821	$2,594,674	$32,392,000	
	5-yr Fcstd Collec	$2,724,941	$2,554,023	$2,469,185	$2,665,943	$4,070,460	$3,531,568	$2,421,223	$2,636,342	$2,289,149	$2,633,914	$2,804,997	$2,332,560	$2,724,941	$32,392,000	
	Percent of Budg	10.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.46%	10.46%	NA
	Percent of FY Ac	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2017	Cash Collections	$2,815,928	$2,480,920	$1,814,198	$2,863,574	$2,956,097	$3,518,274	$2,262,618	$2,686,136	$1,741,420	$3,107,181	$2,471,415	$1,959,265	$2,815,928	$29,432,567	$30,677,029
	Percent of Budg	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	9.57%	104.23%	104.23%
	Percent of FY Ac	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	9.18%	95.94%	100.00%
2016	Cash Collections	$2,333,763	$2,121,763	$2,894,032	$2,337,701	$4,476,825	$2,932,794	$2,227,483	$2,732,064	$1,849,610	$1,594,721	$2,799,471	$1,704,930	$2,333,763	$31,594,250	$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	7.39%	94.97%	94.97%
	Percent of FY Ac	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	7.78%	105.30%	100.00%
2015	Cash Collections	$1,973,791	$2,274,806	$1,963,979	$2,157,650	$3,465,766	$3,118,646	$2,187,268	$2,497,635	$2,087,861	$2,449,079	$2,144,592	$2,295,630	$1,973,791	$27,903,000	$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	7.07%	102.56%	102.56%
	Percent of FY Ac	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	6.90%	97.51%	100.00%
2014	Cash Collections	$2,472,721	$1,719,675	$1,939,141	$1,908,930	$2,796,471	$2,345,154	$1,735,034	$1,244,915	$1,873,216	$1,879,026	$2,188,347	$1,727,844	$2,472,721	$23,144,636	$23,830,475
	Percent of Budg	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	10.68%	102.96%	102.96%
	Percent of FY Ac	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	10.38%	97.12%	100.00%
2013	Cash Collections	$1,451,034	$1,757,153	$1,399,021	$1,540,197	$2,806,973	$2,402,531	$1,403,525	$1,527,296	$1,728,378	$1,648,199	$1,767,969	$1,768,806	$1,451,034	$19,246,605	$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	7.54%	110.15%	110.15%
	Percent of FY Ac	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	6.84%	90.78%	100.00%
2012	Cash Collections	$1,321,901	$2,130,861	$1,497,040	$1,085,591	$2,748,590	$2,092,452	$1,248,480	$1,637,773	$942,202	$1,570,691	$2,364,018	$1,484,661	$1,321,901	$20,124,260	$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%
	Percent of FY Ac	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%
2011	Cash Collections	$1,191,533	$1,552,126	$1,058,807	$1,320,003	$3,115,841	$1,919,094	$1,315,141	$2,022,259	$1,322,340	$1,275,887	$2,091,521	$1,519,997	$1,191,533	$19,411,569	$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	6.14%	101.51%	101.51%
	Percent of FY Ac	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	6.05%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	**8.01%**	**7.73%**	**7.50%**	**8.27%**	**12.26%**	**10.76%**	**7.51%**	**8.90%**	**6.39%**	**8.04%**	**8.34%**	**6.70%**	**8.01%**	**100.00%**	**100.42%**
Avg Pct of FY Actual	**7.98%**	**7.70%**	**7.47%**	**8.24%**	**12.20%**	**10.72%**	**7.48%**	**8.86%**	**6.36%**	**8.01%**	**8.30%**	**6.67%**	**7.98%**	**99.59%**	**100.00%**

Revenue projection as a % of budget	$42,297,624	Revenue projection as a % of YTD Actual	$42,473,166
Opportunity/(risk) to Revenue Projections	$9,905,624	Opportunity/(risk) to Revenue Projections	$10,081,166

5-Year Basis

Avg Pct of Budget	**8.41%**	**7.88%**	**7.62%**	**8.23%**	**12.57%**	**10.90%**	**7.47%**	**8.14%**	**7.07%**	**8.13%**	**8.66%**	**7.20%**	**8.41%**	**100.00%**	**102.29%**
Avg Pct of FY Actual	**8.22%**	**7.71%**	**7.45%**	**8.05%**	**12.28%**	**10.66%**	**7.31%**	**7.96%**	**6.91%**	**7.95%**	**8.47%**	**7.04%**	**8.22%**	**97.76%**	**100.00%**

Revenue projection as a % of budget	$40,275,560	Revenue projection as a % of YTD Actual	$41,198,526
Opportunity/(risk) to Revenue Projections	$7,883,560	Opportunity/(risk) to Revenue Projections	$8,806,526

CITY OF NEW ALBANY, OHIO
JANUARY 2018 YTD REVENUE ANALYSIS

All Funds

	YTD 2018	2018 Budget	Uncollected YTD Balance	% Collected	YTD 2017	YTD 2018 H/(L) 2017	% H/(L)
Taxes							
Property Taxes	$ -	$ 9,052,010	$ 9,052,010	0.00%	$ -	$ -	0.00%
Income Taxes	3,388,137	32,392,000	29,003,863	10.46%	2,815,928	572,209	20.32%
Hotel Taxes	20,719	400,000	379,281	5.18%	19,047	1,672	8.78%
Total Taxes	**$ 3,408,856**	**$ 41,844,010**	**$ 38,435,154**	**8.15%**	**$ 2,834,975**	**$ 573,881**	**20.24%**
Intergovernmental							
State Shared Taxes & Permits	$ 3,005	$ 105,075	$ 102,070	2.86%	$ 3,705	$ (700)	-18.90%
Street Maint Taxes	37,630	477,500	439,870	7.88%	39,860	(2,230)	-5.60%
Grants & Loans	714	17,878,081	17,877,367	0.00%	-	714	100.00%
Total Intergovernmental	**$ 41,349**	**$ 18,460,656**	**$ 18,419,307**	**0.22%**	**$ 43,566**	**$ (2,217)**	**-5.09%**
Charges for Service							
Service Charges	$ 1,530	$ 25,000	$ 23,470	6.12%	$ 1,794	$ (264)	-14.70%
Water & Sewer Fees	17,761	270,000	252,239	6.58%	11,916	5,845	49.06%
Building Department Fees	6,025	216,000	209,975	2.79%	18,895	(12,870)	-68.11%
Other Fees & Charges	8,960	120,000	111,040	7.47%	17,644	(8,684)	-49.22%
Total Charges for Service	**$ 34,277**	**$ 631,000**	**$ 596,723**	**5.43%**	**$ 50,249**	**$ (15,972)**	**-31.79%**
Fines, Licenses & Permits							
Fines & Forfeitures	$ 125	$ 105,300	$ 105,175	0.12%	$ 8,290	$ (8,165)	-98.49%
Building, Licenses & Permits	4,925	20,000	15,075	24.63%	5,050	(125)	-2.48%
Other Permits	63,772	413,500	349,728	15.42%	17,950	45,822	255.27%
Total Fines, Licenses & Permits	**$ 68,822**	**$ 538,800**	**$ 469,978**	**12.77%**	**$ 31,290**	**$ 37,532**	**119.95%**
Other Sources							
Sale of Assets	$ -	$ 17,025,000	$ 17,025,000	0.00%	$ -	$ -	0.00%
Investment Income	170,762	314,000	143,238	54.38%	40,091	130,671	325.94%
Other Income	1,179,612	9,875,000	8,695,388	11.95%	98,888	1,080,724	1092.87%
Total Other Sources	**$ 1,350,374**	**$ 27,214,000**	**$ 25,863,626**	**4.96%**	**$ 138,979**	**$ 1,211,395**	**871.64%**
Transfers							
Transfers In	$ -	$ 7,964,785	$ 7,964,785	0.00%	$ -	$ -	0.00%
Total Transfers	**$ -**	**$ 7,964,785**	**$ 7,964,785**	**0.00%**	**$ -**	**$ -**	**0.00%**
Grand Total	**$ 4,903,677**	**$ 96,653,251**	**$ 91,749,574**	**5.07%**	**$ 3,099,059**	**$ 1,804,619**	**58.23%**
Adjustments:							
Eliminate impact of Interfund transfers/advances	$ -	$ (7,964,785)	$ (7,964,785)	0.00%	$ -	$ -	0.00%
Total Adjustments to Revenue	**$ -**	**$ (7,964,785)**	**$ (7,964,785)**	**0.00%**	**$ -**	**$ -**	**0.00%**
Adjusted Grand Total	**$ 4,903,677**	**$ 88,688,466**	**$ 83,784,789**	**5.53%**	**$ 3,099,059**	**$ 1,804,619**	**58.23%**

CITY OF NEW ALBANY, OHIO
JANUARY 2018 YTD EXPENDITURE ANALYSIS

All Funds

	YTD 2018	2018 Budget	YTD Unspent Balance	% Unspent	Total Encumbered	Unenc & Avail Balance	% Available	YTD 2017	YTD 2018 H/(L) 2017	% H/(L)
Salary & Related										
Salaries & Wages	$ 506,802	$ 7,165,904	$ 6,659,102	92.93%	$ -	$ 6,659,102	92.93%	$ 704,561	$ (197,759)	-28.07%
Taxes & Insurance	381,823	3,583,786	3,201,964	89.35%	2,021,774	1,180,190	32.93%	291,186	90,637	31.13%
Other Benefits	2,460	205,914	203,453	98.81%	80,043	123,410	59.93%	5,411	(2,950)	-54.53%
Total Salary & Related	**$ 891,086**	**$ 10,955,604**	**$ 10,064,518**	**91.87%**	**$ 2,101,816**	**$ 7,962,702**	**72.68%**	**$ 1,001,158**	**$ (110,072)**	**-10.99%**
Contractual Services										
Professional Services	$ 186,475	$ 5,026,453	$ 4,839,978	96.29%	$ 2,958,663	$ 1,881,315	37.43%	$ 100,804	$ 85,671	84.99%
Grounds/Park Maint	11,107	396,100	384,993	97.20%	190,993	194,000	48.98%	1,674	9,433	563.63%
Total Contractual Services	**$ 197,582**	**$ 5,422,553**	**$ 5,224,971**	**96.36%**	**$ 3,149,656**	**$ 2,075,315**	**38.27%**	**$ 102,478**	**$ 95,104**	**92.81%**
General Operating										
Transportation	$ 18,114	$ 341,109	$ 322,995	94.69%	$ 321,572	$ 1,423	0.42%	$ 11,525	$ 6,588	57.17%
Supplies	38,830	653,440	614,610	94.06%	371,092	243,518	37.27%	25,165	13,666	54.31%
Street Maintenance	3,917	533,869	529,952	99.27%	296,452	233,500	43.74%	1,178	2,739	232.61%
Equipment	1,590	167,698	166,108	99.05%	56,865	109,243	65.14%	24,275	(22,684)	-93.45%
Utilities/Maint	46,686	883,262	836,576	94.71%	710,186	126,390	14.31%	42,015	4,671	11.12%
Other General Op	1,041,842	15,853,944	14,812,101	93.43%	519,010	14,293,091	90.15%	1,248,607	(206,765)	-16.56%
Total General Operating	**$ 1,150,979**	**$ 18,433,322**	**$ 17,282,343**	**93.76%**	**$ 2,275,177**	**$ 15,007,166**	**81.41%**	**$ 1,352,764**	**$ (201,785)**	**-14.92%**
Capital Outlay										
Capital Outlay	$ 31,825	$ 4,147,844	$ 4,116,019	99.23%	$ 587,903	$ 3,528,116	85.06%	$ 242,136	$ (210,311)	-86.86%
Street Maint/Repair	1,123,058	47,637,655	46,514,597	97.64%	19,466,597	27,048,000	56.78%	403,221	719,837	178.52%
Water & Sewer	960	9,321,782	9,320,822	99.99%	61,522	9,259,300	99.33%	13,324	(12,364)	1164.41%
Total Capital Outlay	**$ 1,155,844**	**$ 61,107,282**	**$ 59,951,438**	**98.11%**	**$ 20,116,022**	**$ 39,835,416**	**65.19%**	**$ 658,682**	**$ 497,162**	**75.48%**
Debt Service										
Principal Repayment	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%	$ -	$ -	0.00%
Interest Expense	-	3,590,879	3,590,879	-100.00%	-	3,590,879	-100.00%	-	-	0.00%
Other Debt Service	-	81,571	81,571	-100.00%	81,571	-	-100.00%	-	-	0.00%
Total Debt Service	**$ -**	**$ 3,672,450**	**$ 3,672,450**	**-100.00%**	**$ 81,571**	**$ 3,590,879**	**-100.00%**	**$ -**	**$ -**	**0.00%**
Transfers & Advances										
Advances	$ -	$ 2,000,000	$ 2,000,000	-100.00%	$ -	$ 2,000,000	-100.00%	$ -	$ -	0.00%
Transfers	-	5,964,785	5,964,785	-100.00%	-	5,964,785	-100.00%	-	-	0.00%
Total Transfers/Advances	**$ -**	**$ 7,964,785**	**$ 7,964,785**	**-100.00%**	**$ -**	**$ 7,964,785**	**-100.00%**	**$ -**	**$ -**	**0.00%**
Grand Total	**$ 3,395,491**	**$ 107,555,996**	**$ 104,160,506**	**96.84%**	**$ 27,724,243**	**$ 76,436,263**	**71.07%**	**$ 3,115,081**	**$ 280,410**	**9.00%**
Adjustments:										
Interfund transf/adv	$ -	$ (7,964,785)	$ (7,964,785)	-100.00%	$ -	$ (7,964,785)	-100.00%	$ -	$ -	0.00%
Total Adjustments	**$ -**	**$ (7,964,785)**	**$ (7,964,785)**	**-100.00%**	**$ -**	**$ (7,964,785)**	**-100.00%**	**$ -**	**$ -**	**0.00%**
Adjusted Grand Total	**$ 3,395,491**	**$ 99,591,211**	**$ 96,195,721**	**96.59%**	**$ 27,724,243**	**$ 68,471,478**	**68.75%**	**$ 3,115,081**	**$ 280,410**	**9.00%**

APPENDIX C:
INVESTMENTS

INTEREST AND INVESTMENT INCOME

Month of: **January** **2018**

General Investments	Beginning Balance	Adjustments	Adjusted Beginning Balance	Principal: Purchased	Principal: Matured/Sold	Principal: Deposited/Withdrawn	Interest: Bank Account	Interest: Investment Acct.	Interest: Coupon	Ending Balance
Municipal Securities	$ 250,000.00		250,000.00							$ 250,000.00
United States Treas NTS/Bills	$ 899,072.79		899,072.79	1,395,314.09	(398,994.66)					$ 1,895,392.22
Federal Agency - No Coupon (Callable)	$ 33,893,917.00		33,893,917.00							$ 33,893,917.00
Federal Agency - Step Coupon (Callable)	$ 6,694,175.00	(150,783.00)	6,543,392.00	498,700.00						$ 7,042,092.00
Federal Agency - No Coupon (No Call)	$ 4,090,818.48	150,783.00	4,241,601.48		(1,746,149.48)					$ 2,495,452.00
Subtotal	$ 45,827,983.27	-	45,827,983.27	1,894,014.09	(2,145,144.14)					$ 45,576,853.22
Certificates of Deposit - US Bank	$ 2,000,000.00		2,000,000.00							$ 2,000,000.00
Certificates of Deposit - First Commonwealth	$ 1,000,000.00		1,000,000.00					4,239.18		$ 1,004,239.18
TOTAL INVESTMENTS	$ 48,827,983.27	-	48,827,983.27	1,894,014.09	(2,145,144.14)	-	-	4,239.18	-	$ 48,581,092.40
CD Interest (Other Than US Bank)	$ -						-	-		$ -
Money Market Fund (Trust Dept) - General	$ 488,961.47	-	488,961.47	2,147,744.14	(1,894,014.09)		-	134,973.87		$ 877,665.39
Money Market Fund (Trust Dept) - Bond 2016			-				-			$ -
Money Market Fund (Trust Dept) - Bond 2017			-				-			$ -
Total Money Market Funds	488,961.47	-	488,961.47	2,147,744.14	(1,894,014.09)	-	-	134,973.87	-	$ 877,665.39
STAR Ohio	$ 9,595,394.77	-	9,595,394.77	-	-		11,629.90			$ 9,607,024.67
STAR Ohio (Bond Account - NACA Issue 2017)	$ 9,810,581.06		9,810,581.06	-	-		11,890.98			$ 9,822,472.04
		-	-	-	-					$ -
		-	-	-	-					$ -
TOTALS	$ 68,722,920.57	$ -	$ 68,722,920.57	$ 4,041,758.23	$ (4,039,158.23)	$ -	$ 23,520.88	$ 139,213.05	$ -	$ 68,888,254.50

Fixed Income Summary

Before 01/31/2018

City of New Albany
99 W Main Street
New Albany, OH 43054

FSA - Park National	10,236.16
Builders Escrow - Park	1,228,665.84
Petty Cash	200.00
Payroll - Park	5,673.29
Operating - Park	3,862,443.67
Total Cash & Investments	$ 73,995,473.46

Summary

Totals	
Total Number of Issues	66.00
Face Value	47,640,000.00
Current Value	47,197,163.09
Cost Basis	47,576,853.22
Current Yield	1.35
Projected Annual Income	633,918.50

Weighted Averages	
Average Years to Redemption	1.94
Average Interest Rate	1.33
Average S&P Rating	AA
Average Yield to Maturity	2.00
Average Duration	1.97

NEW ALBANY

ESTABLISHED 1837