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**Finance Department**  
**MONTHLY REPORT**  
**February 2019**

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*Leadership*

*Integrity*  
**Be inspired.**

*Vision*

*Excellence*

**Inside This Issue:**

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## ***Introduction***

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$1,150,576 between revenue (\$5,381,912) and expenses (\$4,231,336).

### **REVENUE**

1. Chart 2 shows a YTD decrease in revenue of \$329,774 or 8.4%, which is primarily attributed to income tax collections. Income tax collections are \$3,282,633 year-to-date, which is a 7.2% decrease from 2018. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2018 and are marginally higher than receipts dating back to 2015. The growth from 2015 to 2019 can be attributed to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

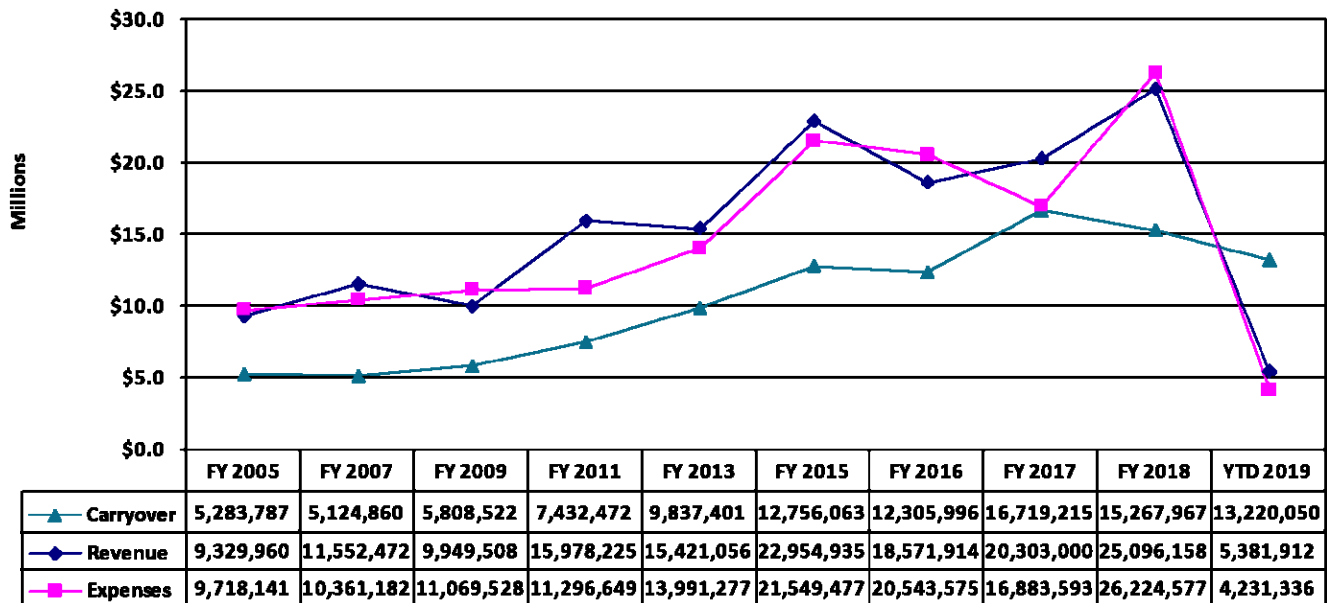
1. YTD expenses excluding transfers and advances are 26.7% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and the results of a compensation study implemented.
2. The adopted appropriations as amended are reflected in the 2019 budget amounts. The General Fund has utilized 13.8% of the appropriations to date for 2019.

### **ALL FUNDS**

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 11.42% increase in withholding compared to an increase of 9.29% in the General Fund, year to date. 2018 was a record setting year in regards to income tax growth. While the increase year to date in 2019 is significant, even in comparison to a record setting prior year, it is too early in the year to draw a meaningful conclusion on how 2019 will compare with prior years.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

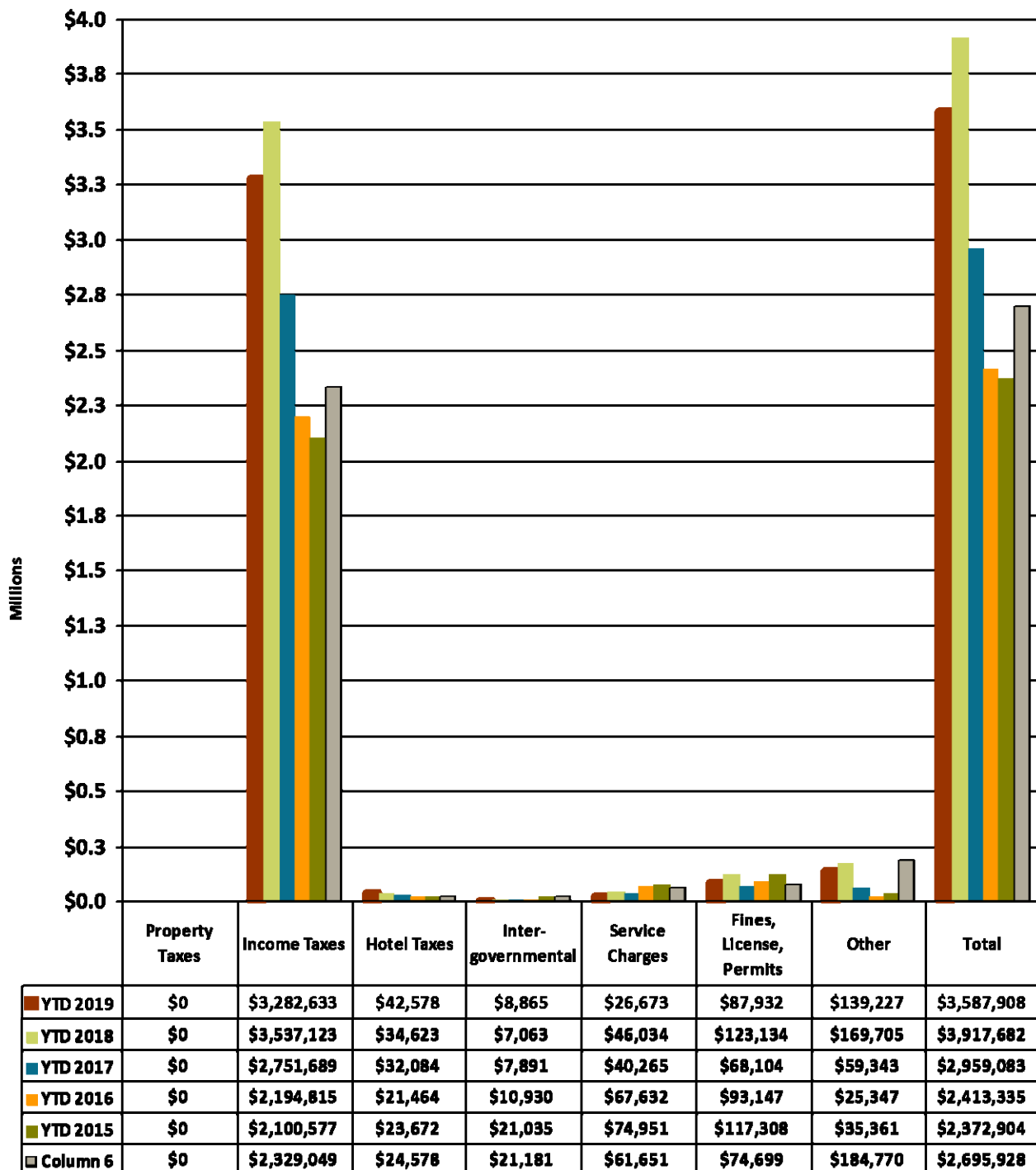


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue year-to-date. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. Looking forward in 2019, while similar transfers are budgeted from the General fund, it is not anticipated that they will be as significant and the carryover balance will continue to grow.

## General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)



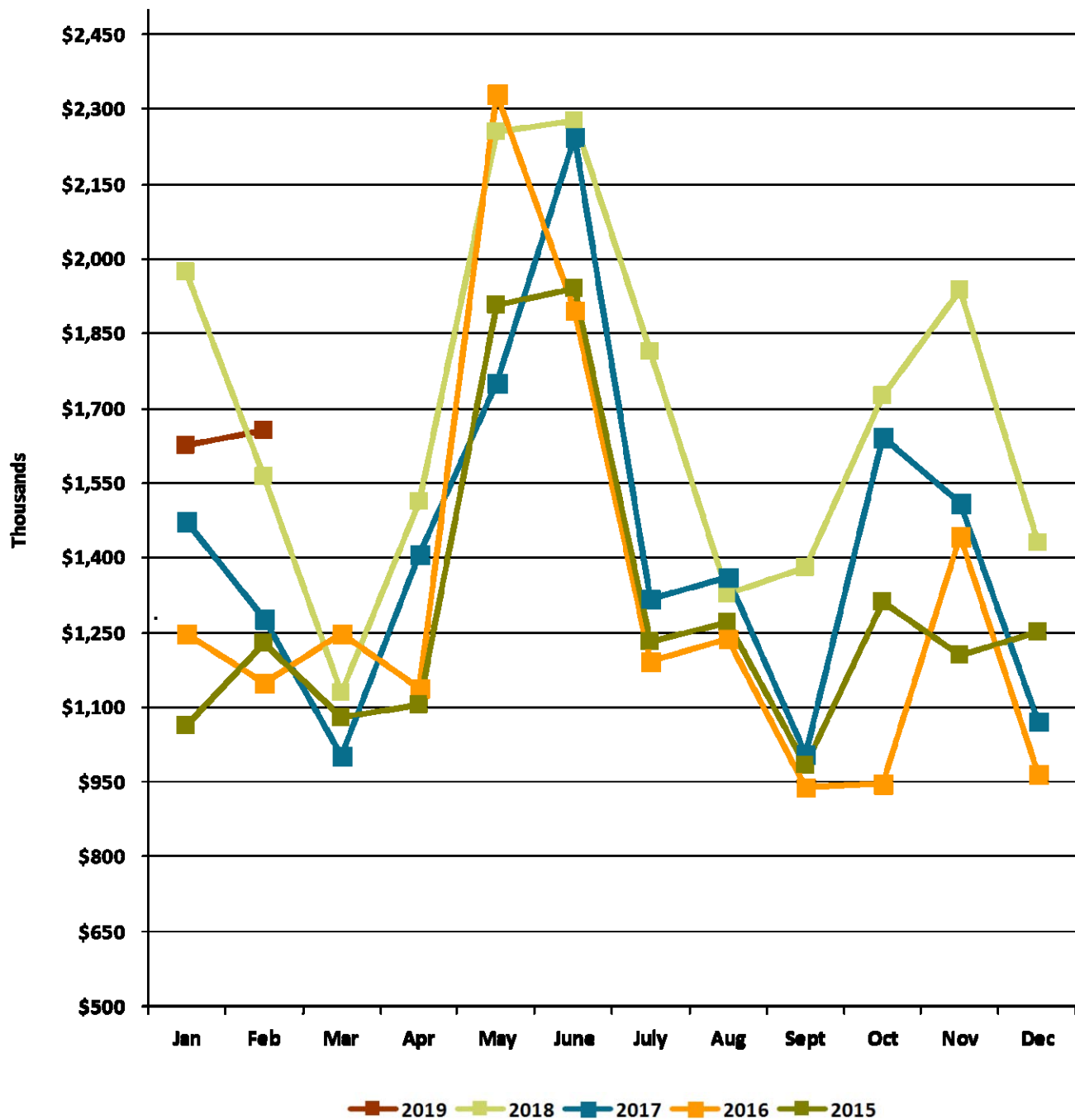
### 2019 Analysis

In total, revenues to date have decreased by 8.42% year-to-date from 2018. Income taxes, which comprised 91.49% of total revenue for 2019, decreased by 7.19%. Most other revenue categories each have had moderate changes year-to-date for 2019; however, with only being the beginning of the year, it is too soon to provide a meaningful analysis to estimate the outcome for 2019 in each category. Revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review.

## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**

*Additional Data can be found in Appendix A: General Fund Income Tax Trend Analysis*

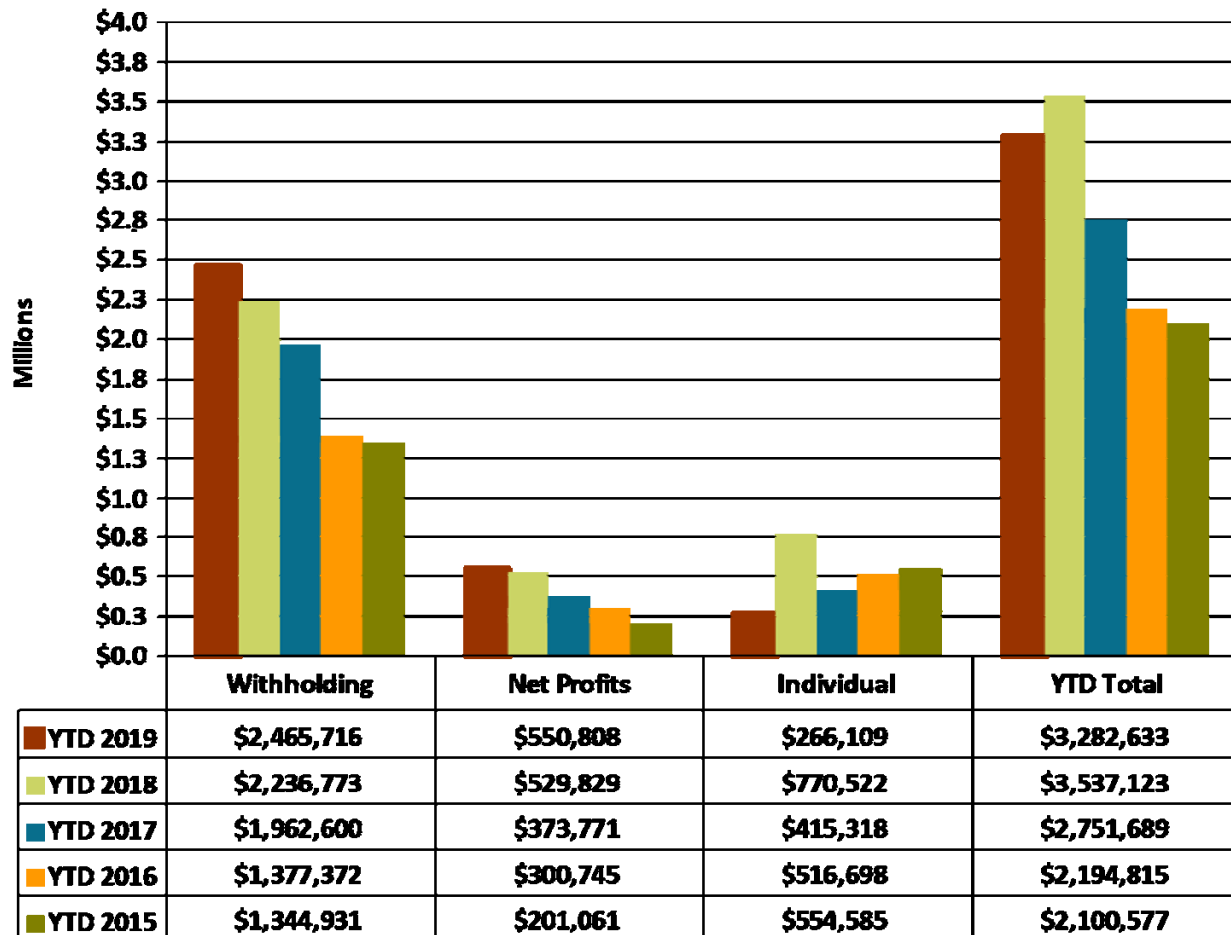


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2019 is represented by the maroon line.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, recent legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.



## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

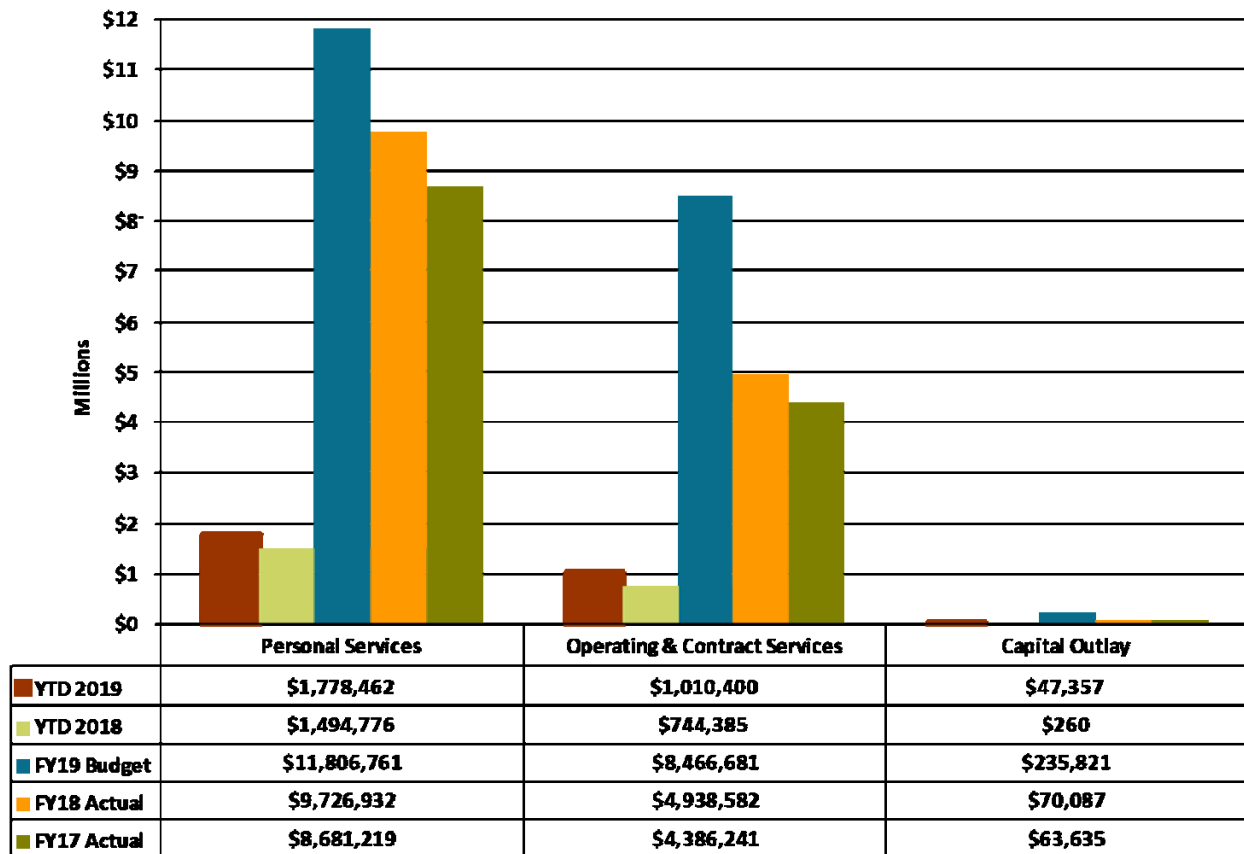


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2015—2018. For 2019, YTD Withholdings represent 75.1% of the total, which is higher than the 'Normal' and 2018. Net profits are also coming in at a higher percentage than the 'Normal' amounts. With only having two months of data for 2019, it is harder to predict the overall breakdown, due to January and February being volatile months with refund requests and filing of quarterly estimated taxes. Income taxes will continue to be monitored throughout the year and if necessary, adjustments to budgeted amounts will be made.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2018, the amended 2019 budget amounts, and the actual expenditures for both 2017 and 2018. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

## *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

### Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

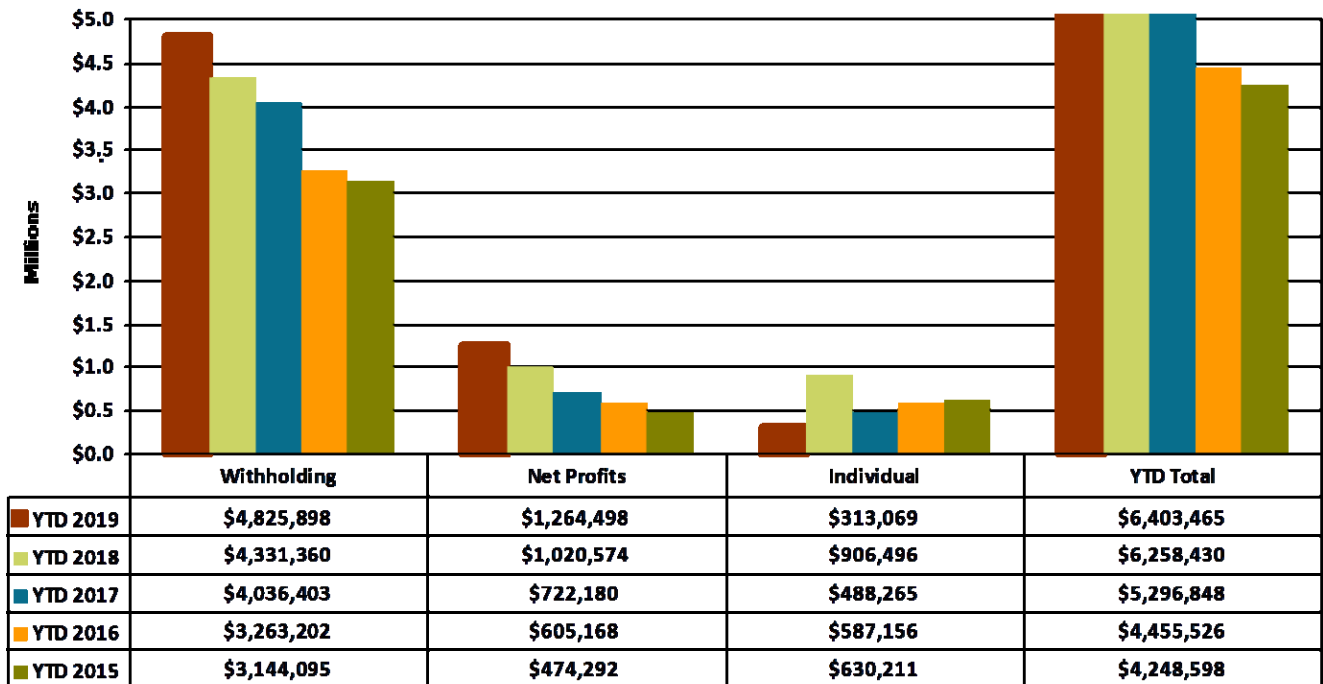
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

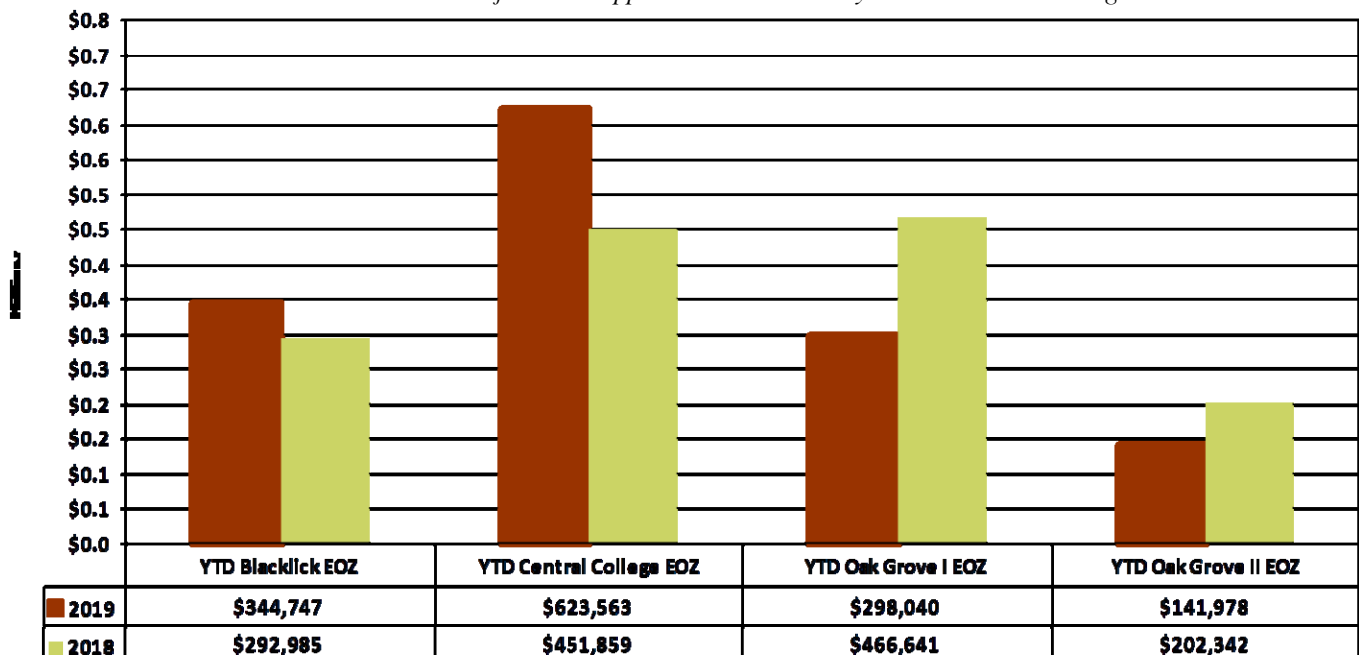
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2019 –vs– YTD 2018**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**APPENDIX A:  
GENERAL FUND**



**City Council of New Albany, Ohio**  
**February YTD Financial Summary (Budget Year = 16.67% Complete)**

General Fund	2019				2018				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>22,269,931</b>	<b>22,269,931</b>	<b>3,587,908</b>	<b>16.11%</b>	<b>21,792,259</b>	<b>24,096,159</b>	<b>3,917,682</b>	<b>16.26%</b>	<b>(329,774)</b>
Income Taxes	18,974,000	18,974,000	3,282,633	17.30%	18,000,000	20,327,553	3,537,123	17.40%	(254,490)
Property Taxes/Other Taxes	1,470,573	1,470,573	42,578	2.90%	1,545,184	1,448,443	34,623	2.39%	7,955
Licenses, Fines, and Permits	580,000	580,000	87,932	15.16%	655,500	759,781	123,134	16.21%	(35,201)
Intergovernmental	229,358	229,358	8,865	3.87%	225,575	215,040	7,063	3.28%	1,802
Charges for Services	286,000	286,000	26,673	9.33%	166,000	174,044	46,034	26.45%	(19,361)
Other Sources	730,000	730,000	139,227	19.07%	1,200,000	1,171,298	169,705	14.49%	(30,478)
<b>Expenses</b>	<b>18,977,906</b>	<b>20,509,263</b>	<b>2,836,348</b>	<b>13.83%</b>	<b>17,882,392</b>	<b>14,735,601</b>	<b>2,239,422</b>	<b>15.20%</b>	<b>596,927</b>
Total Police (1000)	4,992,560	5,092,866	748,356	14.69%	4,583,747	4,071,430	561,612	13.79%	186,745
Total Community and Econ. Dev. (4000)	3,020,390	3,313,546	356,369	10.75%	3,024,745	2,458,010	219,267	8.92%	137,103
Total Public Service (5000)	3,807,216	4,172,789	774,356	18.56%	3,595,827	3,078,455	473,194	15.37%	301,162
Building Maintenance (6000)	804,280	922,167	65,705	7.13%	675,916	452,310	9,949	2.20%	55,756
Administration Building (6010)	116,000	168,294	10,783	6.41%	191,371	120,906	7,102	5.87%	3,681
Police Building (6020)	162,000	185,747	20,981	11.30%	183,639	126,041	9,912	7.86%	11,068
Service Complex (6030)	101,500	121,132	16,434	13.57%	117,267	94,439	10,849	11.49%	5,586
Total Other City Properties (6040-6090)	192,400	242,557	35,028	14.44%	201,633	131,743	20,651	15.67%	14,378
Council (7000)	733,794	777,787	67,065	8.62%	516,645	410,174	67,822	16.53%	(757)
Administrative Services (7010-7013)	2,605,370	2,933,527	450,816	15.37%	2,380,199	1,835,728	281,810	15.35%	169,006
Finance (7020)	1,179,867	1,231,104	185,141	15.04%	1,180,165	1,013,607	439,755	43.39%	(254,614)
Legal (7030)	400,000	447,080	28,726	6.43%	456,532	290,579	23,170	7.97%	5,556
General Administration (7090)	862,529	900,667	76,587	8.50%	774,706	652,179	114,330	17.53%	(37,742)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>3,292,025</b>	<b>1,760,668</b>	<b>751,560</b>		<b>3,909,867</b>	<b>9,360,558</b>	<b>1,678,260</b>		
Personal Services	11,626,781	11,806,761	1,778,462	15.06%	10,551,114	9,726,932	1,494,776	15.37%	283,685
Operating and Contractual Services	7,273,625	8,466,681	1,010,400	11.93%	7,102,748	4,938,582	744,385	15.07%	266,015
Capital Outlay	77,500	235,821	47,487	20.14%	228,530	70,087	260	0.37%	47,227
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			2,465,716	75.11%			2,236,773	63.24%	
Net Profits			550,808	16.78%			529,829	14.98%	
Individuals			266,109	8.11%			770,522	21.78%	
<b>Total</b>			<b>3,282,633</b>	<b>100.00%</b>			<b>3,537,123</b>	<b>100.00%</b>	



CITY OF NEW ALBANY, OHIO  
GENERAL FUND MONTHLY CASH FLOW  
AS OF YTD FEBRUARY 28, 2019

														C/O as %
2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	780,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		



													C/O as %	
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,447.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.51	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,755.19	797,336.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
													C/O as %	
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
													C/O as %	
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.16	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
													C/O as %	
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.15	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	11,479,076.76	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62	
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
													C/O as %	
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,216,095.06	1,614,095.06	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.95%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,299,806.75		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		
													C/O as %	
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,790,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,259,652.75	20,291,298.12	82.34%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	1,790,128.12	15,655,219.66	106.72%
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,935,885.21		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,697,819.92	3,072,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,346,021.19	9,041,645.70	9,830,785.99	10,136,046.07	11,451,795.91	13,316,443.85	14,065,699.05	15,364,246.27	15,352,312.06	16,669,332.64	17,655,256.64	16,707,512.52		
													C/O as %	
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,935,885.21	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,083,474.23	17,948,869.16	16,641,398.63		
Revenue	2,157,463.50	1,760,218.29	1,939,773.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,582,730.35	25,096,158.12	60.84%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.65	940,823.28	1,035,095.25	3,424,837.59	1,416,662.84	26,224,577.19	58.22%
Balance	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,083,474.23	17,948,869.16	16,641,398.63	16,807,466.14		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,548,604.97	13,539,020.79	13,686,669.05	14,390,242.27	8,030,911.45	10,236,414.95	12,609,766.41	12,899,712.26	14,464,252.56	15,561,814.00	14,462,652.38	15,267,967.08		
													C/O as %	
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,807,466.14	17,149,494.03	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81		
Revenue	1,794,004.33	3,587,907.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,381,912.15	333.67%
Expenses	1,451,976.44	2,779,360.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,231,336.48	424.41%
Balance	17,149,494.03	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81		
Encumbrances	4,744,469.41	4,737,991.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Carryover	12,405,024.62	13,220,050.18	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81	17,958,041.81		



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2011 - 2019**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2019</b> Cash Collections	\$1,626,467	\$1,656,166	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,282,633	\$18,974,000	NA
3-yr Fcstd Collections	\$1,977,170	\$1,679,411	\$1,423,458	\$1,708,937	\$2,667,609	\$2,703,064	\$1,819,021	\$1,654,191	\$1,400,545	\$1,817,125	\$2,060,144	\$1,460,141	\$3,656,581	\$18,974,000	
5-yr Fcstd Collections	\$2,070,994	\$1,745,424	\$1,498,276	\$1,694,717	\$2,836,986	\$2,732,474	\$1,813,578	\$1,694,536	\$1,436,850	\$1,868,928	\$2,039,062	\$1,554,483	\$3,816,418	\$18,974,000	
Percent of Budget	8.57%	8.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	17.30%	17.30%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2018</b> Cash Collections	\$1,973,572	\$1,563,551	\$1,129,635	\$1,512,056	\$2,255,248	\$2,278,754	\$1,813,297	\$1,327,352	\$1,380,011	\$1,726,259	\$1,937,963	\$1,429,846	\$3,537,123.24	\$15,894,526	\$20,327,543
Percent of Budget	12.42%	9.84%	7.11%	9.51%	14.19%	14.34%	11.41%	8.35%	8.68%	10.86%	12.19%	9.00%	22.25%	127.89%	127.89%
Percent of FY Actual	9.71%	7.69%	5.56%	7.44%	11.09%	11.21%	8.92%	6.53%	6.79%	8.49%	9.53%	7.03%	17.40%	78.19%	100.00%
<b>2017</b> Cash Collections	\$1,474,639	\$1,276,757	\$1,002,765	\$1,407,604	\$1,750,152	\$2,243,686	\$1,316,663	\$1,362,392	\$1,006,599	\$1,642,490	\$1,511,448	\$1,072,589	\$2,751,396.09	\$15,894,526	\$17,067,784
Percent of Budget	9.28%	8.03%	6.31%	8.86%	11.01%	14.12%	8.28%	8.57%	6.33%	10.33%	9.51%	6.75%	17.31%	107.38%	107.38%
Percent of FY Actual	8.64%	7.48%	5.88%	8.25%	10.25%	13.15%	7.71%	7.98%	5.90%	9.62%	8.86%	6.28%	16.12%	93.13%	100.00%
<b>2016</b> Cash Collections	\$1,248,614	\$1,149,184	\$1,249,067	\$1,139,972	\$2,331,585	\$1,898,770	\$1,191,179	\$1,239,836	\$940,427	\$947,884	\$1,444,521	\$966,174	\$2,397,798	\$13,284,250	\$15,747,212
Percent of Budget	9.40%	8.63%	9.40%	8.58%	17.55%	14.29%	8.97%	9.33%	7.08%	7.14%	10.87%	7.27%	18.05%	118.54%	118.54%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.14%	15.23%	84.36%	100.00%
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$2,298,677	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	20.16%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	14.75%	73.18%	100.00%
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$2,523,410	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	23.62%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	19.97%	84.54%	100.00%
<b>2013</b> Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$1,857,008	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	19.54%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	15.86%	81.15%	100.00%
<b>2012</b> Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$1,677,163	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	17.01%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	17.01%	100.00%	100.00%
<b>2011</b> Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$1,646,233	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	15.42%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	15.02%	97.43%	100.00%

*Most-recent 3-year basis*

<b>Avg Pct of Budget</b>	<b>10.42%</b>	<b>8.85%</b>	<b>7.50%</b>	<b>9.01%</b>	<b>14.06%</b>	<b>14.25%</b>	<b>9.59%</b>	<b>8.72%</b>	<b>7.38%</b>	<b>9.58%</b>	<b>10.86%</b>	<b>7.70%</b>	<b>19.27%</b>	<b>100.00%</b>	<b>117.90%</b>
<b>Avg Pct of FY Actual</b>	<b>8.84%</b>	<b>7.51%</b>	<b>6.36%</b>	<b>7.64%</b>	<b>11.92%</b>	<b>12.08%</b>	<b>8.13%</b>	<b>7.39%</b>	<b>6.26%</b>	<b>8.12%</b>	<b>9.21%</b>	<b>6.53%</b>	<b>16.35%</b>	<b>84.82%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$17,033,582  
(\$1,940,418)

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$20,083,015  
\$1,109,015

*5-Year Basis*

<b>Avg Pct of Budget</b>	<b>10.91%</b>	<b>9.20%</b>	<b>7.90%</b>	<b>8.93%</b>	<b>14.95%</b>	<b>14.40%</b>	<b>9.56%</b>	<b>8.93%</b>	<b>7.57%</b>	<b>9.85%</b>	<b>10.75%</b>	<b>8.19%</b>	<b>20.11%</b>	<b>100.00%</b>	<b>121.15%</b>
<b>Avg Pct of FY Actual</b>	<b>9.01%</b>	<b>7.59%</b>	<b>6.52%</b>	<b>7.37%</b>	<b>12.34%</b>	<b>11.89%</b>	<b>7.89%</b>	<b>7.37%</b>	<b>6.25%</b>	<b>8.13%</b>	<b>8.87%</b>	<b>6.76%</b>	<b>16.60%</b>	<b>82.54%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$16,320,193  
(\$2,653,807)

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$19,771,318  
\$797,318



**CITY OF NEW ALBANY, OHIO**  
**FEBRUARY 2019 YTD REVENUE ANALYSIS**

**General Fund**

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ -	\$ 1,140,573	\$ 1,140,573	\$ -	\$ 1,140,573	0.00%	\$ -	\$ -	0.00%
Income Taxes	3,282,633	18,974,000	18,974,000	-	15,691,367	17.30%	3,537,123	(254,490)	-7.19%
Hotel Taxes	42,578	330,000	330,000	-	287,422	12.90%	34,623	7,955	22.97%
<b>Total Taxes</b>	<b>\$ 3,325,211</b>	<b>\$ 20,444,573</b>	<b>\$ 20,444,573</b>	<b>\$ -</b>	<b>\$ 17,119,362</b>	<b>16.26%</b>	<b>\$ 3,571,746</b>	<b>\$ (246,536)</b>	<b>-6.90%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 8,865	\$ 179,358	\$ 179,358	\$ -	\$ 170,493	4.94%	\$ 7,063	\$ 1,802	25.51%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	-	50,000	50,000	-	50,000	0.00%	-	-	0.00%
<b>Total Intergovernmental</b>	<b>\$ 8,865</b>	<b>\$ 229,358</b>	<b>\$ 229,358</b>	<b>\$ -</b>	<b>\$ 220,493</b>	<b>3.87%</b>	<b>\$ 7,063</b>	<b>\$ 1,802</b>	<b>25.51%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 1,290	\$ 20,000	\$ 20,000	\$ -	\$ 18,710	6.45%	\$ 1,707	\$ (417)	-24.43%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	21,775	130,000	130,000	-	108,225	16.75%	36,357	(14,582)	-40.11%
Right of Way Fees	1,550	10,000	10,000	-	8,450	15.50%	4,800	(3,250)	-67.71%
Police Fees	2,020	16,000	16,000	-	13,980	12.63%	3,170	(1,150)	-36.28%
Other Fees & Charges	38	-	-	-	(38)	100.00%	-	38	0.00%
<b>Total Charges for Service</b>	<b>\$ 26,673</b>	<b>\$ 176,000</b>	<b>\$ 176,000</b>	<b>\$ -</b>	<b>\$ 149,327</b>	<b>15.16%</b>	<b>\$ 46,034</b>	<b>\$ (19,361)</b>	<b>-42.06%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 17,711	\$ 110,000	\$ 110,000	\$ -	\$ 92,289	16.10%	\$ 10,633	\$ 7,078	66.57%
Building, Licenses & Permits	60,014	450,000	450,000	-	389,986	13.34%	102,205	(42,191)	-41.28%
Other Licenses & Permits	10,207	130,000	130,000	-	119,793	7.85%	10,296	(89)	-0.86%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 87,932</b>	<b>\$ 690,000</b>	<b>\$ 690,000</b>	<b>\$ -</b>	<b>\$ 602,068</b>	<b>12.74%</b>	<b>\$ 123,134</b>	<b>\$ (35,201)</b>	<b>-28.59%</b>
<b>Other Sources</b>									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ -	\$ -	0.00%
Investment Income	113,324	400,000	400,000	-	286,676	28.33%	99,767	13,557	13.59%
Rental & Lease Income	10,653	52,000	52,000	-	41,348	20.49%	8,100	2,553	31.51%
Reimbursements	15,171	200,000	200,000	-	184,829	7.59%	61,662	(46,491)	-75.40%
Other Income	79	53,000	53,000	-	52,921	0.15%	176	(97)	-55.01%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 139,227</b>	<b>\$ 730,000</b>	<b>\$ 730,000</b>	<b>\$ -</b>	<b>\$ 590,773</b>	<b>19.07%</b>	<b>\$ 169,705</b>	<b>\$ (30,478)</b>	<b>-17.96%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 3,587,908</b>	<b>\$ 22,269,931</b>	<b>\$ 22,269,931</b>	<b>\$ -</b>	<b>\$ 18,682,023</b>	<b>16.11%</b>	<b>\$ 3,917,682</b>	<b>\$ (329,774)</b>	<b>-8.42%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 3,587,908</b>	<b>\$ 22,269,931</b>	<b>\$ 22,269,931</b>	<b>\$ -</b>	<b>\$ 18,682,023</b>	<b>16.11%</b>	<b>\$ 3,917,682</b>	<b>\$ (329,774)</b>	<b>-8.42%</b>



CITY OF NEW ALBANY, OHIO  
FEBRUARY 2019 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry-Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ 49	\$ 1,132,288	\$ 1,132,337	\$ 2,981	\$ 7,660,725	\$ 7,663,706	\$ 3,382	\$ 1,135,719	\$ 6,527,987	14.82%	\$ 982,087	\$ 150,250	15.30%
Pensions	-	165,796	165,796	-	1,199,944	1,199,944	-	165,796	1,034,148	13.82%	149,997	15,799	10.53%
Benefits	87,762	370,237	457,999	177,417	2,505,192	2,682,609	333,026	791,024	1,891,584	29.49%	347,214	110,784	31.91%
Professional Development	412	21,918	22,330	14,582	245,920	260,502	76,934	99,264	161,238	38.10%	15,478	6,852	44.27%
<b>Total Personal Services</b>	<b>\$ 88,223</b>	<b>\$ 1,690,239</b>	<b>\$ 1,778,462</b>	<b>\$ 194,980</b>	<b>\$ 11,611,781</b>	<b>\$ 11,806,761</b>	<b>\$ 413,341</b>	<b>\$ 2,191,803</b>	<b>\$ 9,614,958</b>	<b>18.56%</b>	<b>\$ 1,494,776</b>	<b>\$ 283,685</b>	<b>18.98%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 179,131	\$ 55,511	\$ 234,641	\$ 223,921	\$ 733,700	\$ 957,621	\$ 561,372	\$ 796,013	\$ 161,608	83.12%	\$ 63,679	\$ 170,962	268.47%
Clothing & Uniforms	471	8,581	9,051	15,029	42,650	57,679	38,713	47,764	9,915	82.81%	-	9,051	0.00%
Utilities & Communications	29,261	45,458	74,720	88,260	522,550	610,810	509,289	584,008	26,802	95.61%	37,961	36,758	96.83%
Maintenance & Repairs	54,180	160,926	215,106	219,367	1,226,710	1,446,077	718,350	933,456	512,621	64.55%	109,271	105,835	96.86%
Consulting & Contract Services	151,562	159,231	310,794	498,288	3,001,965	3,500,253	1,987,177	2,297,970	1,202,282	65.65%	110,038	200,755	182.44%
Payment for Services	478	94,994	95,472	14,880	884,450	899,330	138,841	234,313	665,017	26.05%	79,253	16,219	20.46%
Community Support, Donations, and Contributions	-	35,928	35,928	38,817	261,000	299,817	73,817	109,745	190,072	36.60%	40,000	(4,072)	-10.18%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	90,000	90,000	-	-	90,000	0.00%	-	-	0.00%
Other Operating & Contract Services	28,452	6,235	34,688	79,495	525,600	605,095	134,478	169,166	435,929	27.96%	304,182	(269,494)	-88.60%
<b>Total Operating and Contract Services</b>	<b>\$ 443,535</b>	<b>\$ 566,865</b>	<b>\$ 1,010,400</b>	<b>\$ 1,178,056</b>	<b>\$ 7,288,625</b>	<b>\$ 8,466,681</b>	<b>\$ 4,162,036</b>	<b>\$ 5,172,436</b>	<b>\$ 3,294,246</b>	<b>61.09%</b>	<b>\$ 744,385</b>	<b>\$ 266,015</b>	<b>35.74%</b>
<b>Capital</b>													
Land & Buildings	\$ -	\$ 260	\$ 260	\$ 37,115	\$ 27,500	\$ 64,615	\$ 38,635	\$ 38,895	\$ 25,720	60.20%	\$ 260	\$ -	0.00%
Machinery & Equipment	39,385	-	39,385	42,468	-	42,468	3,083	42,468	-	100.00%	-	39,385	0.00%
Infrastructure	-	7,841	7,841	78,738	50,000	128,738	120,896	128,738	-	100.00%	-	7,841	0.00%
<b>Total Capital</b>	<b>\$ 39,385</b>	<b>\$ 8,101</b>	<b>\$ 47,487</b>	<b>\$ 158,321</b>	<b>\$ 77,500</b>	<b>\$ 235,821</b>	<b>\$ 162,614</b>	<b>\$ 210,101</b>	<b>\$ 25,720</b>	<b>89.09%</b>	<b>\$ 260</b>	<b>\$ 47,227</b>	<b>18164.04%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 1,734,723	\$ 1,734,723	\$ -	\$ -	\$ 1,734,723	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,734,723</b>	<b>\$ 1,734,723</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,734,723</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 571,144</b>	<b>\$ 2,265,205</b>	<b>\$ 2,836,348</b>	<b>\$ 1,531,357</b>	<b>\$ 20,712,629</b>	<b>\$ 22,243,986</b>	<b>\$ 4,737,992</b>	<b>\$ 7,574,340</b>	<b>\$ 14,669,646</b>	<b>34.05%</b>	<b>\$ 2,239,422</b>	<b>\$ 596,927</b>	<b>26.66%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (1,734,723)	\$ (1,734,723)	\$ -	\$ -	\$ (1,734,723)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,734,723)</b>	<b>\$ (1,734,723)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,734,723)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 571,144</b>	<b>\$ 2,265,205</b>	<b>\$ 2,836,348</b>	<b>\$ 1,531,357</b>	<b>\$ 18,977,906</b>	<b>\$ 20,509,263</b>	<b>\$ 4,737,992</b>	<b>\$ 7,574,340</b>	<b>\$ 12,934,923</b>	<b>36.93%</b>	<b>\$ 2,239,422</b>	<b>\$ 596,927</b>	<b>26.66%</b>



**APPENDIX B:**  
**ALL FUNDS**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of February 28, 2019

<i>Legacy Fund</i>	<i>MUNIS Fund</i>	<i>Fund Name</i>	<i>Beginning Balance</i>	<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
101	101	General Fund	\$ 16,807,466.14	\$ 3,587,907.82	\$ 2,779,360.04	\$ 808,547.78	\$ 17,616,013.92	\$ (4,737,991.63)	\$ 12,878,022.29
299	299	Severance Liability	1,255,626.05	-	5,080.82	(5,080.82)	1,250,545.23	-	1,250,545.23
		<b>Total General Funds</b>	<b>18,063,092.19</b>	<b>3,587,907.82</b>	<b>2,784,440.86</b>	<b>803,466.96</b>	<b>18,866,559.15</b>	<b>(4,737,991.63)</b>	<b>14,128,567.52</b>
201	201	Street Const. Maint & Rep	1,093,535.98	72,114.23	9,831.16	62,283.07	1,155,819.05	(188,459.90)	967,359.15
220	202	State Highway	98,219.08	5,915.03	-	5,915.03	104,134.11	(7,062.00)	97,072.11
221	203	Permissive Tax Fund	191,528.55	14,994.52	10,125.58	4,868.94	196,397.49	(68,139.85)	128,257.64
209	210	Alcohol Education	12,943.21	25.00	-	25.00	12,968.21	(500.00)	12,468.21
224	211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	213	Law Enforcement & ED	9,568.65	-	-	-	9,568.65	-	9,568.65
223	216	K-9 Patrol	2,574.77	-	-	-	2,574.77	(423.02)	2,151.75
217	217	Safety Town	93,373.17	170.00	69.40	100.60	93,473.77	(19,286.26)	74,187.51
218	218	Dui Grant	13,618.95	-	-	-	13,618.95	-	13,618.95
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAECA	-	-	-	-	-	-	-
222	222	Economic Development NACA	2,575,644.49	-	106,537.69	(106,537.69)	2,469,106.80	(347,138.24)	2,121,968.56
202	223	Oak Grove EOZ	(0.04)	837,677.85	837,677.81	0.04	-	-	-
203	224	Central College EOZ	(0.08)	673,310.98	673,310.90	0.08	-	-	-
204	225	Oak Grove II EOZ	-	193,964.73	193,964.73	-	-	-	-
205	226	Blacklick EOZ	0.03	692,085.75	692,085.78	(0.03)	-	-	-
230	230	Wentworth Crossing TIF	398,038.71	-	-	-	398,038.71	-	398,038.71
231	231	Hawksmoor TIF	290,952.75	-	-	-	290,952.75	-	290,952.75
232	232	Enclave TIF	112,719.24	-	-	-	112,719.24	-	112,719.24
233	233	Saunton TIF	276,646.80	-	-	-	276,646.80	-	276,646.80
234	234	Richmond Square TIF	105,076.69	-	-	-	105,076.69	-	105,076.69
235	235	Tidewater TIF	258,424.23	-	-	-	258,424.23	-	258,424.23
236	236	Ealy Crossing TIF	203,015.26	-	-	-	203,015.26	-	203,015.26
237	237	Upper Clarenton TIF	460,069.45	-	-	-	460,069.45	-	460,069.45
238	238	Balfour Green TIF	82,735.42	-	-	-	82,735.42	-	82,735.42
242	239	Straits Farm TIF	306,776.40	-	306,776.40	(306,776.40)	-	-	-
207	250	Blacklick TIF	1,478,010.36	-	-	-	1,478,010.36	(143,534.96)	1,334,475.40
251	251	Blacklick II TIF	86,687.35	-	-	-	86,687.35	-	86,687.35
210	252	Village Center TIF	-	-	-	-	-	-	-
240	253	Research Tech District TIF	689,874.64	-	-	-	689,874.64	-	689,874.64
239	254	Oak Grove II TIF	1,168,772.32	-	-	-	1,168,772.32	-	1,168,772.32
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-
211	258	Windsor TIF	2,599,013.85	-	-	-	2,599,013.85	-	2,599,013.85
241	259	Village Center TIF II	-	-	-	-	-	-	-
280	280	Hotel Excise Tax	-	14,192.64	14,192.64	-	-	-	-
281	281	Healthy New Albany Facility	617,976.89	149,056.30	80,005.85	69,050.45	687,027.34	(251,439.27)	435,588.07
290	290	Alcohol Indigent	9,754.25	129.00	-	129.00	9,883.25	-	9,883.25
208	291	Mayors Court Computer	18,287.32	605.00	-	605.00	18,892.32	(775.00)	18,117.32
		<b>Total Special Revenue Funds</b>	<b>13,315,724.69</b>	<b>2,654,241.03</b>	<b>2,924,577.94</b>	<b>(270,336.91)</b>	<b>13,045,387.78</b>	<b>(1,026,758.50)</b>	<b>12,018,629.28</b>
301	301	Debt Service	2,013,749.81	-	-	-	2,013,749.81	-	2,013,749.81
		<b>Total Debt Services Funds</b>	<b>2,013,749.81</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,013,749.81</b>	<b>-</b>	<b>2,013,749.81</b>
401	401	Capital Improvement	9,006,492.68	525,915.18	484,356.11	41,559.07	9,048,051.75	(2,329,977.94)	6,718,073.81
403	403	Bond Improvement	16,817,487.89	68,063.52	558,552.21	(490,488.69)	16,326,999.20	(16,039,472.43)	287,526.77
404	404	Park Improvement	3,816,256.90	141,041.97	64,092.40	76,949.57	3,893,206.47	(489,487.96)	3,403,718.51
405	405	Water & Sanitary Improvement	3,701,804.52	36,947.85	1,419,234.14	(1,382,286.29)	2,319,518.23	(13,499,098.28)	(11,179,580.05)
410	410	Infrastructure Replacement	10,136,959.09	66,589.56	-	66,589.56	10,203,548.65	-	10,203,548.65
411	411	Leisure Trail Improvement	299,620.03	3,087.50	-	3,087.50	302,707.53	-	302,707.53
415	415	Capital Equipment Replace	3,027,726.83	18,942.04	78,839.22	(59,897.18)	2,967,829.65	(315,532.55)	2,652,297.10
417	417	Oak Grove II Infrastructure	2,937,563.47	143,975.50	2,879.51	141,095.99	3,078,659.46	-	3,078,659.46
420	420	Opwc Greensward Roundabout	(0.01)	0.01	-	0.01	-	-	-
422	422	Economic Development Cap	11,357,960.08	-	775,560.78	(775,560.78)	10,582,399.30	(1,211,264.36)	9,371,134.94
		<b>Total Capital Projects Funds</b>	<b>61,101,871.48</b>	<b>1,004,563.13</b>	<b>3,383,514.37</b>	<b>(2,378,951.24)</b>	<b>58,722,920.24</b>	<b>(33,884,833.52)</b>	<b>24,838,086.72</b>
901	901	Columbus Agency	842,118.80	21,308.00	-	21,308.00	863,426.80	-	863,426.80
904	904	Subdivision Development	690,719.90	-	48,266.83	(48,266.83)	642,453.07	-	642,453.07
906	906	Unclaimed Monies	1,934.10	854.30	-	854.30	2,788.40	-	2,788.40
907	907	Builders Escrow	1,193,407.34	28,704.00	443,819.00	(415,115.00)	778,292.34	-	778,292.34
908	908	Board Of Building Standards	6,803.08	1,054.52	1,053.29	1.23	6,804.31	-	6,804.31
909	909	Columbus Annexation	0.01	-	-	-	0.01	-	0.01
910	910	Flex Spending	10,054.24	-	4,030.05	(4,030.05)	6,024.19	-	6,024.19
999	999	Payroll	146,849.59	-	62,060.40	(62,060.40)	84,789.19	-	84,789.19
		<b>Total Fiduciary/Agency Funds</b>	<b>2,891,887.06</b>	<b>51,920.82</b>	<b>559,229.57</b>	<b>(507,308.75)</b>	<b>2,384,578.31</b>	<b>-</b>	<b>2,384,578.31</b>
		<b>Totals</b>	<b>\$ 97,386,325.23</b>	<b>\$ 7,298,632.80</b>	<b>\$ 9,651,762.74</b>	<b>\$ (2,353,129.94)</b>	<b>\$ 95,033,195.29</b>	<b>\$ (39,649,583.65)</b>	<b>\$ 55,383,611.64</b>

**New Albany EOZ Revenue Sharing**

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	292,985.42
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	292,985.42
<b>Central College</b>														
Withholding	188,598.27	191,507.49	177,348.90	249,165.89	220,231.76	176,431.11	164,890.08	173,197.49	165,138.48	229,123.20	166,823.25	154,292.34	2,256,748.26	380,105.76
Net Profit	38,833.33	32,920.30	(664.31)	100,989.01	3,194.10	10,264.80	88,328.52	2,346.22	2,115.11	43.05	138,823.01	(10,025.89)	407,167.24	71,753.63
Total	227,431.60	224,427.79	176,684.59	350,154.89	223,425.86	186,695.91	253,218.60	175,543.71	167,253.60	229,166.25	305,646.26	144,266.45	2,663,915.50	451,859.39
<b>Oak Grove I</b>														
Withholding	189,149.75	161,003.20	193,274.71	243,763.24	187,833.90	185,601.50	168,671.68	116,285.06	167,112.92	180,836.52	165,192.02	219,292.21	2,178,016.70	350,152.95
Net Profit	116,652.02	(163.80)	993.30	27,236.30	98,826.08	8,650.14	30,098.39	73,505.60	4,730.04	27,873.59	80,439.91	3,844.75	472,686.32	116,488.22
Total	305,801.77	160,839.40	194,268.01	270,999.54	286,659.98	194,251.64	198,770.07	189,790.66	171,842.96	208,710.11	245,631.93	223,136.96	2,650,703.02	466,641.17
<b>Oak Grove II</b>														
Withholding	68,369.56	133,972.49	55,163.56	61,782.42	63,519.64	48,107.39	59,513.31	61,647.72	63,767.93	82,743.53	84,766.14	79,246.73	862,600.42	202,342.05
Net Profit	221,494.08	50,170.02	(17,058.57)	6,710.00	37,658.78	84,432.15	43,449.45	16,309.66	28,522.18	12,009.53	(36,748.23)	24,758.65	471,707.69	271,664.10
Total	289,863.64	184,142.51	38,104.99	68,492.42	101,178.41	132,539.54	102,962.76	77,957.38	92,290.11	94,753.06	48,017.91	104,005.38	1,334,308.11	474,006.15
<b>Total EOZs</b>														
Withholding	626,341.11	599,245.07	531,916.51	662,160.04	823,525.41	524,458.18	562,802.07	476,556.15	508,952.53	609,881.05	584,619.35	568,415.92	7,078,873.39	1,225,586.18
Net Profit	376,979.43	82,926.52	(16,729.58)	134,935.31	139,678.96	103,347.09	161,876.36	92,161.49	35,367.33	39,926.16	182,514.68	18,577.51	1,351,561.25	459,905.95
Total	1,003,320.54	682,171.59	515,186.93	797,095.35	963,204.36	627,805.27	724,678.43	568,717.64	544,319.86	649,807.21	767,134.03	586,993.43	8,430,434.64	1,685,492.13
2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	187,584.61	112,751.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,336.49	300,336.49
Net Profit	0.00	44,410.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,410.36	44,410.36
Total	187,584.61	157,162.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	344,746.85	344,746.85
<b>Central College</b>														
Withholding	175,501.70	172,541.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	348,043.33	348,043.33
Net Profit	68,097.79	207,421.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	275,519.22	275,519.22
Total	243,599.49	379,963.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	623,562.55	623,562.55
<b>Oak Grove I</b>														
Withholding	(967.24)	180,649.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179,682.63	179,682.63
Net Profit	19,649.14	98,707.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,356.95	118,356.95
Total	18,681.90	279,357.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	298,039.58	298,039.58
<b>Oak Grove II</b>														
Withholding	87,562.14	88,403.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175,966.03	175,966.03
Net Profit	(188.93)	(33,799.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(33,987.93)	(33,987.93)
Total	87,373.21	54,604.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	141,978.10	141,978.10
<b>Total EOZs</b>														
Withholding	449,681.21	554,347.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,004,028.48	1,004,028.48
Net Profit	87,558.00	316,740.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	404,298.60	404,298.60
Total	537,239.21	871,087.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,408,327.08	1,408,327.08



### New Albany EOZ Revenue Sharing Variance (2019 - 2018)

[illegible]

[illegible]

[illegible]



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2011 - 2019**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2019</b>	Cash Collections	\$3,300,714	\$3,102,752	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,403,465	\$34,833,000	NA
	3-yr Fcstd Collec	\$3,287,643	\$2,877,603	\$2,589,740	\$3,121,286	\$4,430,518	\$3,884,381	\$2,979,130	\$2,985,343	\$2,316,244	\$2,938,478	\$3,290,317	\$2,407,446	\$6,165,246	\$34,833,000	
	5-yr Fcstd Collec	\$3,196,192	\$2,822,800	\$2,616,292	\$2,996,324	\$4,373,737	\$3,828,073	\$2,869,934	\$2,829,659	\$2,455,724	\$2,943,838	\$3,169,944	\$2,529,385	\$6,018,991	\$34,833,000	
	Percent of Budg	9.48%	8.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	18.38%	18.38%	NA
	Percent of FY A	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2018</b>	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$6,258,430	\$29,432,567	\$35,685,581
	Percent of Budg	11.51%	9.75%	6.85%	9.87%	13.84%	12.36%	11.03%	7.93%	8.24%	9.95%	11.12%	8.79%	21.26%	121.25%	121.25%
	Percent of FY A	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	17.54%	82.48%	100.00%
<b>2017</b>	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$5,296,849	\$29,432,567	\$30,677,029
	Percent of Budg	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	18.00%	104.23%	104.23%
	Percent of FY A	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	17.27%	95.94%	100.00%
<b>2016</b>	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$4,455,526	\$31,594,250	\$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	14.10%	94.97%	94.97%
	Percent of FY A	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	14.85%	105.30%	100.00%
<b>2015</b>	Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$4,248,598	\$27,903,000	\$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	15.23%	102.56%	102.56%
	Percent of FY A	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	14.85%	97.51%	100.00%
<b>2014</b>	Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$4,192,396	\$23,144,636	\$23,830,475
	Percent of Budg	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	18.11%	102.96%	102.96%
	Percent of FY A	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	17.59%	97.12%	100.00%
<b>2013</b>	Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$3,208,187	\$19,246,605	\$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	16.67%	110.15%	110.15%
	Percent of FY A	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	15.13%	90.78%	100.00%
<b>2012</b>	Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$3,452,762	\$20,124,260	\$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	17.16%	100.00%	100.00%
	Percent of FY A	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	17.16%	100.00%	100.00%
<b>2011</b>	Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$2,743,659	\$19,411,569	\$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	14.13%	101.51%	101.51%
	Percent of FY A	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	13.92%	98.51%	100.00%

*Most-recent 3-year basis*

<b>Avg Pct of Budget</b>	<b>9.44%</b>	<b>8.26%</b>	<b>7.43%</b>	<b>8.96%</b>	<b>12.72%</b>	<b>11.15%</b>	<b>8.55%</b>	<b>8.57%</b>	<b>6.65%</b>	<b>8.44%</b>	<b>9.45%</b>	<b>6.91%</b>	<b>17.70%</b>	<b>100.00%</b>	<b>106.53%</b>
<b>Avg Pct of FY Actual</b>	<b>8.86%</b>	<b>7.75%</b>	<b>6.98%</b>	<b>8.41%</b>	<b>11.94%</b>	<b>10.47%</b>	<b>8.03%</b>	<b>8.04%</b>	<b>6.24%</b>	<b>7.92%</b>	<b>8.87%</b>	<b>6.49%</b>	<b>16.61%</b>	<b>93.87%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$36,178,915  
\$1,345,915

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$38,541,953  
\$3,708,953

*5-Year Basis*

<b>Avg Pct of Budget</b>	<b>9.18%</b>	<b>8.10%</b>	<b>7.51%</b>	<b>8.60%</b>	<b>12.56%</b>	<b>10.99%</b>	<b>8.24%</b>	<b>8.12%</b>	<b>7.05%</b>	<b>8.45%</b>	<b>9.10%</b>	<b>7.26%</b>	<b>17.28%</b>	<b>100.00%</b>	<b>105.16%</b>
<b>Avg Pct of FY Actual</b>	<b>8.73%</b>	<b>7.71%</b>	<b>7.14%</b>	<b>8.18%</b>	<b>11.94%</b>	<b>10.45%</b>	<b>7.83%</b>	<b>7.72%</b>	<b>6.70%</b>	<b>8.04%</b>	<b>8.65%</b>	<b>6.90%</b>	<b>16.43%</b>	<b>95.09%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$37,058,023  
\$2,225,023

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$38,971,831  
\$4,138,831



**CITY OF NEW ALBANY, OHIO  
FEBRUARY 2019 YTD REVENUE ANALYSIS**

**All Funds**

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ -	\$ 1,140,573	\$ 1,140,573	\$ -	\$ 1,140,573	0.00%	\$ -	\$ -	0.00%
Income Taxes	6,403,465	34,833,000	34,833,000	-	28,429,535	18.38%	6,258,430	145,036	2.32%
Hotel Taxes	56,771	440,000	440,000	-	383,229	12.90%	46,164	10,606	22.97%
<b>Total Taxes</b>	<b>\$ 6,460,236</b>	<b>\$ 36,413,573</b>	<b>\$ 36,413,573</b>	<b>\$ -</b>	<b>\$ 29,953,337</b>	<b>17.74%</b>	<b>\$ 6,304,594</b>	<b>\$ 155,642</b>	<b>2.47%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 8,865	\$ 713,664	\$ 713,664	\$ -	\$ 704,799	1.24%	\$ 7,063	\$ 1,802	25.51%
Street Maint Taxes	83,649	495,700	495,700	-	412,051	16.87%	87,424	(3,775)	-4.32%
Grants & Other Intergovernmental	0	1,750,500	1,750,500	-	1,750,500	0.00%	1,331	(1,331)	-100.00%
<b>Total Intergovernmental</b>	<b>\$ 92,514</b>	<b>\$ 2,959,864</b>	<b>\$ 2,959,864</b>	<b>\$ -</b>	<b>\$ 2,867,350</b>	<b>3.13%</b>	<b>\$ 95,819</b>	<b>\$ (3,305)</b>	<b>-3.45%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 1,290	\$ 40,000	\$ 40,000	\$ -	\$ 38,710	3.23%	\$ 1,707	\$ (417)	-24.43%
Water & Sewer Fees	20,135	320,000	320,000	-	299,865	6.29%	12,805	7,330	57.24%
Building Department Fees	21,775	130,000	130,000	-	108,225	16.75%	36,357	(14,582)	-40.11%
Right of Way Fees	1,550	10,000	10,000	-	8,450	15.50%	4,800	(3,250)	-67.71%
Police Fees	2,190	48,000	48,000	-	45,810	4.56%	3,425	(1,235)	-36.06%
Other Fees & Charges	4,625	-	-	-	(4,625)	100.00%	3,500	1,125	32.15%
<b>Total Charges for Service</b>	<b>\$ 51,565</b>	<b>\$ 548,000</b>	<b>\$ 548,000</b>	<b>\$ -</b>	<b>\$ 496,435</b>	<b>9.41%</b>	<b>\$ 62,594</b>	<b>\$ (11,029)</b>	<b>-17.62%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 18,470	\$ 116,300	\$ 116,300	\$ -	\$ 97,830	15.88%	\$ 11,281	\$ 7,189	63.73%
Building, Licenses & Permits	60,014	450,000	450,000	-	389,986	13.34%	102,205	(42,191)	-41.28%
Other Licenses & Permits	10,207	130,000	130,000	-	119,793	7.85%	10,296	(89)	-0.86%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 88,691</b>	<b>\$ 696,300</b>	<b>\$ 696,300</b>	<b>\$ -</b>	<b>\$ 607,609</b>	<b>12.74%</b>	<b>\$ 123,782</b>	<b>\$ (35,090)</b>	<b>-28.35%</b>
<b>Other Sources</b>									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ -	\$ -	0.00%
Payment in Lieu of Taxes (PILOT)	-	8,241,357	8,241,357	-	8,241,357	0.00%	-	-	0.00%
Funds from NAECA/NACA	-	3,249,694	3,249,694	-	3,249,694	0.00%	-	-	0.00%
Investment Income	378,746	1,080,000	1,080,000	-	701,254	35.07%	237,721	141,025	59.32%
Rental & Lease Income	106,024	552,000	552,000	-	445,976	19.21%	116,997	(10,972)	-9.38%
Reimbursements	68,856	800,000	800,000	-	731,144	8.61%	1,137,280	(1,068,425)	-93.95%
Other Income	79	73,000	73,000	-	72,921	0.11%	2,676	(2,597)	-97.04%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	29,065,648	29,065,648	-	29,065,648	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 553,705</b>	<b>\$ 43,086,699</b>	<b>\$ 43,086,699</b>	<b>\$ -</b>	<b>\$ 42,532,994</b>	<b>1.29%</b>	<b>\$ 1,494,674</b>	<b>\$ (940,969)</b>	<b>-62.95%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 5,248,041	\$ 5,248,041	\$ -	\$ 5,248,041	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 5,248,041</b>	<b>\$ 5,248,041</b>	<b>\$ -</b>	<b>\$ 5,248,041</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 7,246,712</b>	<b>\$ 88,952,477</b>	<b>\$ 88,952,477</b>	<b>\$ -</b>	<b>\$ 81,705,765</b>	<b>8.15%</b>	<b>\$ 8,081,463</b>	<b>\$ (834,751)</b>	<b>-10.33%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (5,248,041)	\$ (5,248,041)	\$ -	\$ (5,248,041)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (5,248,041)</b>	<b>\$ (5,248,041)</b>	<b>\$ -</b>	<b>\$ (5,248,041)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 7,246,712</b>	<b>\$ 83,704,436</b>	<b>\$ 83,704,436</b>	<b>\$ -</b>	<b>\$ 76,457,724</b>	<b>8.66%</b>	<b>\$ 8,081,463</b>	<b>\$ (834,751)</b>	<b>-10.33%</b>



CITY OF NEW ALBANY, OHIO  
FEBRUARY 2019 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry- Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ 49	\$ 1,137,369	\$ 1,137,418	\$ 2,981	\$ 7,948,725	\$ 7,951,706	\$ 3,382	\$ 1,140,800	\$ 6,810,906	14.35%	\$ 983,110	\$ 154,308	15.70%
Pensions	-	165,796	165,796	-	1,199,944	1,199,944	-	165,796	1,034,148	13.82%	149,997	15,799	10.53%
Benefits	87,762	370,237	457,999	177,417	2,505,192	2,682,609	333,026	791,024	1,891,584	29.49%	347,214	110,784	31.91%
Professional Development	412	21,918	22,330	14,582	247,120	261,702	76,934	99,264	162,438	37.93%	15,478	6,852	44.27%
<b>Total Personal Services</b>	<b>\$ 88,223</b>	<b>\$ 1,695,319</b>	<b>\$ 1,783,543</b>	<b>\$ 194,980</b>	<b>\$ 11,900,981</b>	<b>\$ 12,095,961</b>	<b>\$ 413,341</b>	<b>\$ 2,196,884</b>	<b>\$ 9,899,077</b>	<b>18.16%</b>	<b>\$ 1,495,799</b>	<b>\$ 287,744</b>	<b>19.24%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 192,410	\$ 107,626	\$ 300,036	\$ 309,248	\$ 1,247,450	\$ 1,556,698	\$ 812,186	\$ 1,112,222	\$ 444,475	71.45%	\$ 222,518	\$ 77,518	34.84%
Clothing & Uniforms	471	8,581	9,051	15,029	42,650	57,679	38,713	47,764	9,915	82.81%	-	9,051	0.00%
Utilities & Communications	45,787	66,808	112,594	121,284	689,550	810,834	666,437	779,032	31,802	96.08%	37,995	74,599	196.34%
Maintenance & Repairs	54,180	160,926	215,106	219,367	1,226,710	1,446,077	718,350	933,456	512,621	64.55%	109,271	105,835	96.86%
Consulting & Contract Services	166,655	195,631	362,286	598,799	3,404,527	4,003,326	2,191,695	2,553,982	1,449,344	63.80%	1,551,055	(1,188,769)	-76.64%
Payment for Services	478	156,637	157,115	14,880	1,624,950	1,639,830	138,941	296,056	1,343,774	18.05%	182,123	(25,009)	-13.73%
Community Support, Donations, and Contributions	-	50,121	50,121	38,817	371,000	409,817	73,817	123,937	285,879	30.24%	61,001	(10,880)	-17.84%
Revenue Sharing Agreements	-	2,349,866	2,349,866	-	12,430,316	12,430,316	-	2,349,866	10,080,450	18.90%	1,802,265	547,600	30.38%
Developer Incentive Agreements	-	-	-	-	90,000	90,000	-	-	90,000	0.00%	-	-	0.00%
Other Operating & Contract Services	335,229	205,986	541,215	534,325	2,626,600	3,160,925	282,532	823,746	2,337,179	26.06%	326,909	214,306	65.56%
<b>Total Operating and Contract Services</b>	<b>\$ 795,210</b>	<b>\$ 3,302,180</b>	<b>\$ 4,097,390</b>	<b>\$ 1,851,748</b>	<b>\$ 23,753,753</b>	<b>\$ 25,605,501</b>	<b>\$ 4,922,671</b>	<b>\$ 9,020,061</b>	<b>\$ 16,585,440</b>	<b>35.23%</b>	<b>\$ 4,293,138</b>	<b>\$ (195,748)</b>	<b>-4.56%</b>
<b>Capital</b>													
Land & Buildings	\$ 678,289	\$ 9,532	\$ 687,821	\$ 17,247,915	\$ 2,252,500	\$ 19,500,415	\$ 16,716,849	\$ 17,404,670	\$ 2,095,745	89.25%	\$ 260	\$ 687,561	264446.54%
Machinery & Equipment	118,574	-	118,574	354,051	556,600	910,651	315,911	434,485	476,166	47.71%	166,488	(47,914)	-28.78%
Infrastructure	2,283,096	275,313	2,558,409	18,334,484	28,040,000	46,374,484	17,280,812	19,839,221	26,535,263	42.78%	983,461	1,574,948	160.14%
<b>Total Capital</b>	<b>\$ 3,079,959</b>	<b>\$ 284,845</b>	<b>\$ 3,364,804</b>	<b>\$ 35,936,450</b>	<b>\$ 30,849,100</b>	<b>\$ 66,785,550</b>	<b>\$ 34,313,571</b>	<b>\$ 37,678,376</b>	<b>\$ 29,107,174</b>	<b>56.42%</b>	<b>\$ 1,150,209</b>	<b>\$ 2,214,595</b>	<b>192.54%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,157,828	\$ 3,157,828	\$ -	\$ -	\$ 3,157,828	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,689,833	1,689,833	-	-	1,689,833	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,847,661</b>	<b>\$ 4,847,661</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,847,661</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 5,208,041	\$ 5,208,041	\$ -	\$ -	\$ 5,208,041	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,208,041</b>	<b>\$ 5,208,041</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,208,041</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 3,963,393</b>	<b>\$ 5,282,344</b>	<b>\$ 9,245,737</b>	<b>\$ 37,983,178</b>	<b>\$ 76,559,536</b>	<b>\$ 114,542,714</b>	<b>\$ 39,649,584</b>	<b>\$ 48,895,321</b>	<b>\$ 65,647,393</b>	<b>42.69%</b>	<b>\$ 6,939,146</b>	<b>\$ 2,306,591</b>	<b>33.24%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (5,208,041)	\$ (5,208,041)	\$ -	\$ -	\$ (5,208,041)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,208,041)</b>	<b>\$ (5,208,041)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,208,041)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 3,963,393</b>	<b>\$ 5,282,344</b>	<b>\$ 9,245,737</b>	<b>\$ 37,983,178</b>	<b>\$ 71,351,495</b>	<b>\$ 109,334,673</b>	<b>\$ 39,649,584</b>	<b>\$ 48,895,321</b>	<b>\$ 60,439,352</b>	<b>44.72%</b>	<b>\$ 6,939,146</b>	<b>\$ 2,306,591</b>	<b>33.24%</b>



**APPENDIX 7:**  
**INVESTMENTS**





# INTEREST AND INVESTMENT INCOME

Month of: February 2019

General Investments	Beginning Balance	Adjustments	Adjusted	Principal			Interest		Ending Balance
			Beginning Balance	Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Acct.	
Municipal Securities - Taxable Bonds	\$ 250,000.00	-	250,000.00	-	-				\$ 250,000.00
Municipal Securities - Taxable BANs	\$ 401,752.00	-	401,752.00	-	-				\$ 401,752.00
United States Treas NTS/Bills	\$ -	-	-	-	-				\$ -
Federal Agency - No Coupon (Callable)	\$ 35,712,140.85	-	35,712,140.85	-	(1,998,687.50)				\$ 33,713,453.35
Federal Agency - Step Coupon (Callable)	\$ 6,945,050.00	-	6,945,050.00	1,199,100.00	-				\$ 8,144,150.00
Federal Agency - No Coupon (No Call)	\$ 4,506,080.50	-	4,506,080.50	495,798.61	-				\$ 5,001,879.11
<b>Subtotal</b>	<b>\$ 47,815,023.35</b>	<b>-</b>	<b>47,815,023.35</b>	<b>1,694,898.61</b>	<b>(1,998,687.50)</b>				<b>\$ 47,511,234.46</b>
Certificates of Deposit - US Bank	\$ -	-	-	-	-				\$ -
Certificates of Deposit - First Commonwealth	\$ 1,004,239.18	-	1,004,239.18	-	-			-	\$ 1,004,239.18
<b>TOTAL INVESTMENTS</b>	<b>\$ 48,819,262.53</b>	<b>-</b>	<b>48,819,262.53</b>	<b>1,694,898.61</b>	<b>(1,998,687.50)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 48,515,473.64</b>
CD Interest (Other Than US Bank)	\$ -	-	-	-	-	-	-	-	\$ -
Money Market Fund (Trust Dept) - General	\$ 1,356,803.44	-	1,356,803.44	2,024,125.00	(1,694,898.61)	-	-	38,694.68	\$ 1,724,724.51
<b>Total Money Market Funds</b>	<b>1,356,803.44</b>	<b>-</b>	<b>1,356,803.44</b>	<b>2,024,125.00</b>	<b>(1,694,898.61)</b>	<b>-</b>	<b>-</b>	<b>38,694.68</b>	<b>\$ 1,724,724.51</b>
STAR Ohio	\$ 26,822,849.06	-	26,822,849.06	-	-	(2,000,000.00)	50,743.13		\$ 24,873,592.19
STAR Ohio (Bond - Rose Run Issue 2018)	\$ 16,924,035.14	-	16,924,035.14	-	-	(1,301,061.58)	32,127.38		\$ 15,655,100.94
		-	-	-	-	-			\$ -
<b>TOTALS</b>	<b>\$ 93,922,950.17</b>	<b>\$ -</b>	<b>\$ 93,922,950.17</b>	<b>\$ 3,719,023.61</b>	<b>\$ (3,693,586.11)</b>	<b>\$ (3,301,061.58)</b>	<b>\$ 82,870.51</b>	<b>\$ 38,694.68</b>	<b>\$ 90,768,891.28</b>

New Albany Capital Partners, LLC  
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## Fixed Income Summary Before 02/28/2019

City of New Albany  
99 W Main Street  
New Albany, OH 43054

FSA - Park National 6,024.19  
Builders Escrow - Park 778,292.34  
Petty Cash 200.00  
Payroll - Park 84,789.19  
Operating - Park 3,394,998.29  
  
Total Cash & Investments \$ 95,033,195.29

## Summary

Totals		Weighted Averages	
Total Number of Issues	61.00	Average Years to Redemption	1.58
Face Value	47,634,000.00	Average Interest Rate	1.89
Current Value	47,429,033.80	Average S&P Rating	AA+
Cost Basis	47,511,234.46	Average Yield to Maturity	2.54
Current Yield	1.91	Average Duration	1.77
Projected Annual Income	901,497.00		

