



Finance Department
MONTHLY REPORT
June 2019

Leadership

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Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$2,845,984 between revenue (\$14,264,780) and expenses (\$11,418,796).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$1,342,182 or 10.39%, which is primarily attributed to income tax collections. Income tax collections are \$12,335,774 year-to-date, which is a 15.15% increase from 2018. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2018 and are marginally higher than receipts dating back to 2015. The growth from 2015 to 2019 can be attributed to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

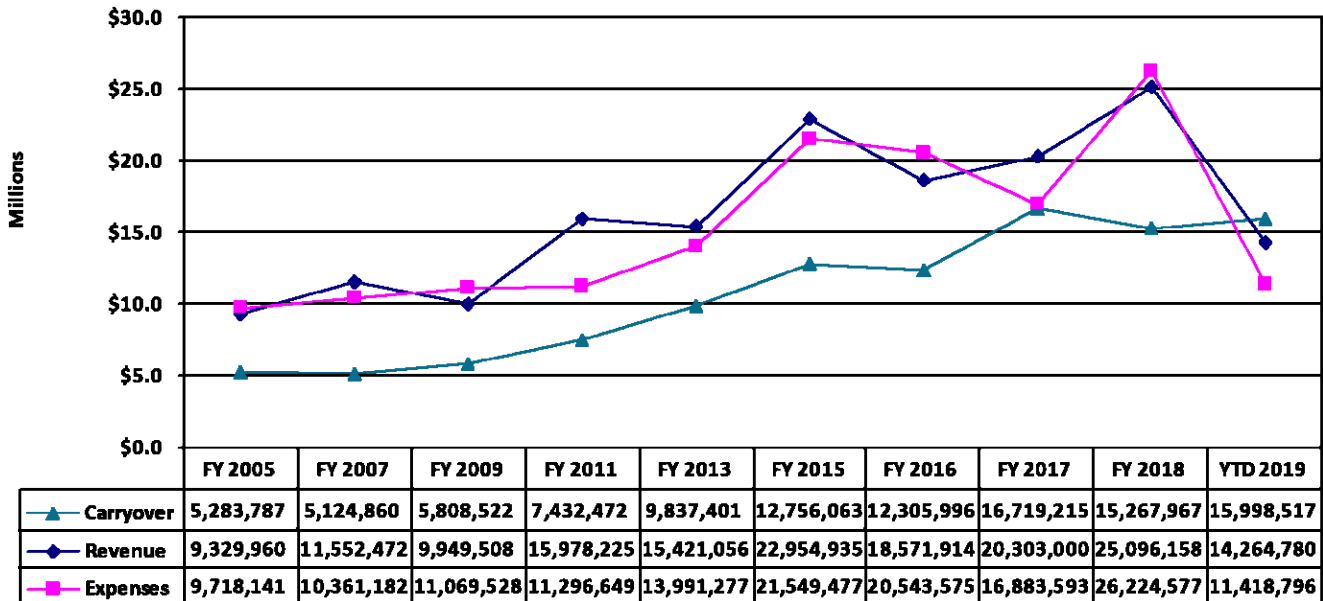
1. YTD expenses excluding transfers and advances are 7.82% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and the results of a compensation study implemented.
2. The adopted appropriations as amended are reflected in the 2019 budget amounts. The General Fund has utilized 41.14% of the appropriations to date for 2019.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 10.73% increase in withholding compared to an increase of 12.89% in the General Fund, year to date. 2018 was a record setting year in regards to income tax growth. While the increase year to date in 2019 is significant, even in comparison to a record setting prior year, it is too early in the year to draw a meaningful conclusion on how 2019 will compare with prior years.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

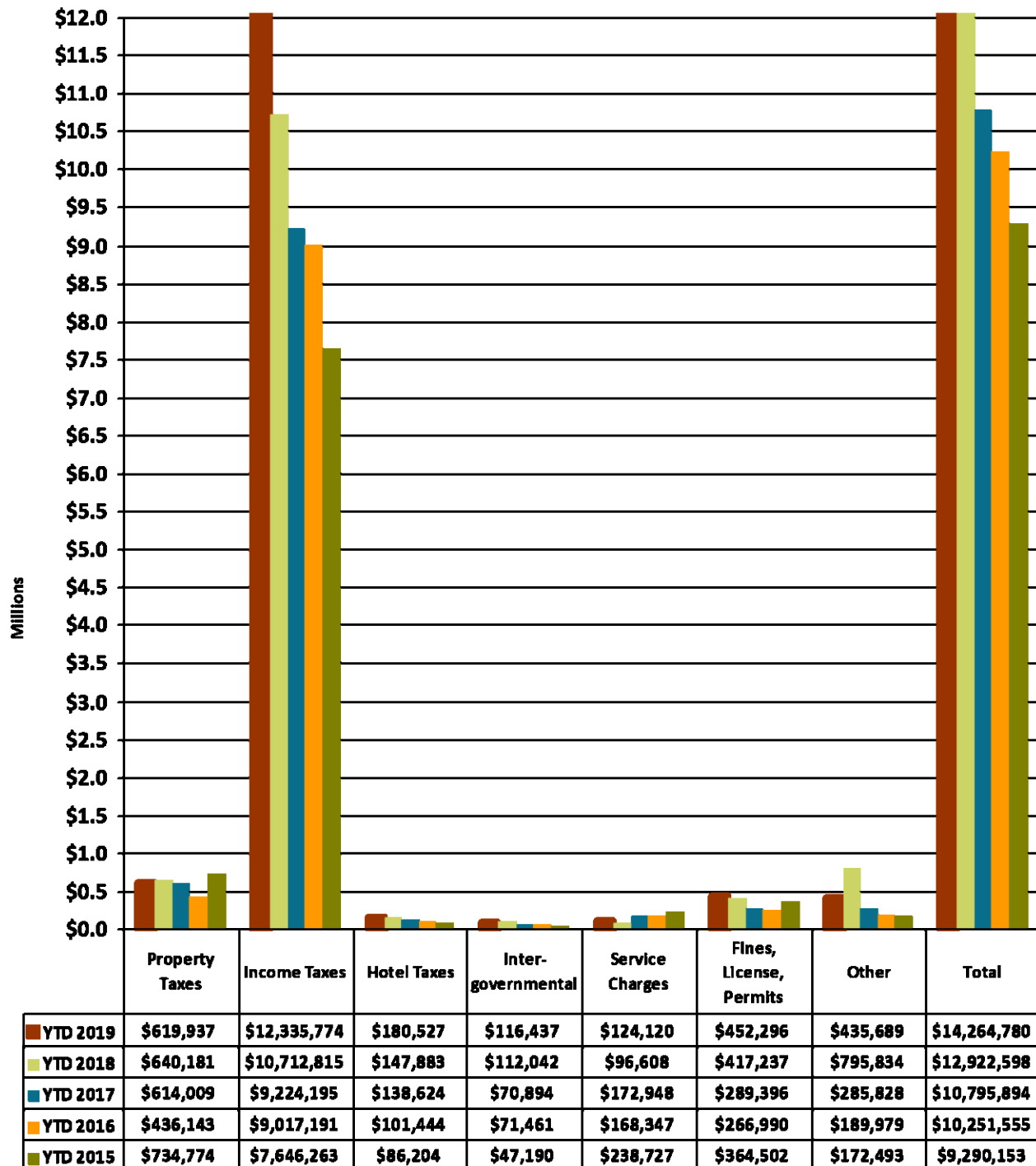


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. Looking forward in 2019, while similar transfers are budgeted from the General fund, it is not anticipated that they will be as significant and the carryover balance will continue to grow.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

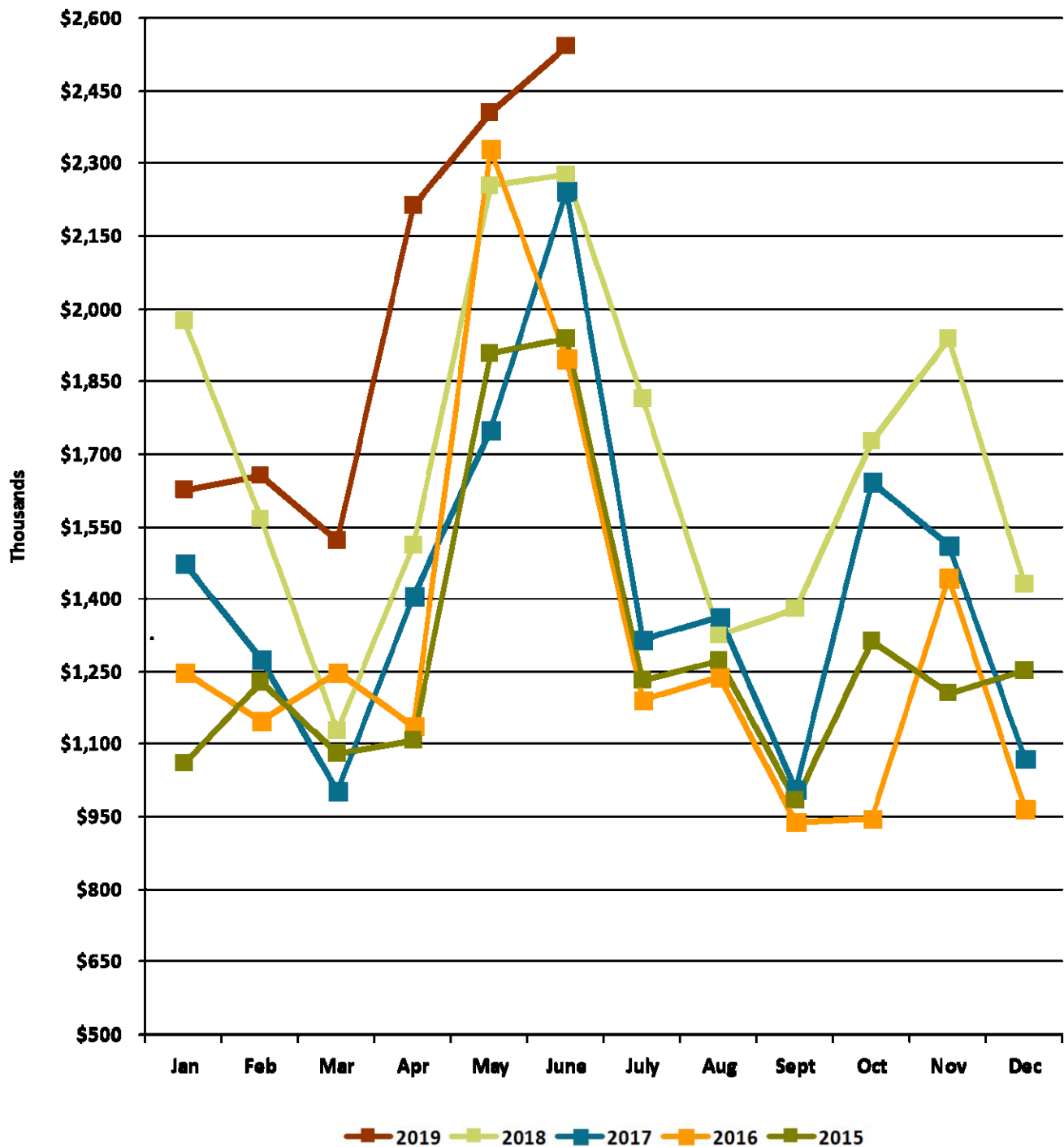


2019 Analysis

In total, revenues to date have increased by 10.39% year-to-date from 2018. Income taxes, which comprise 86.48% of total revenue for 2019, has increased by 15.15%. Most other revenue categories each have had moderate changes year-to-date for 2019. While still being fairly early in the year, it appears as if 2019 will continue to be a year of growth. Revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review, or thereafter.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

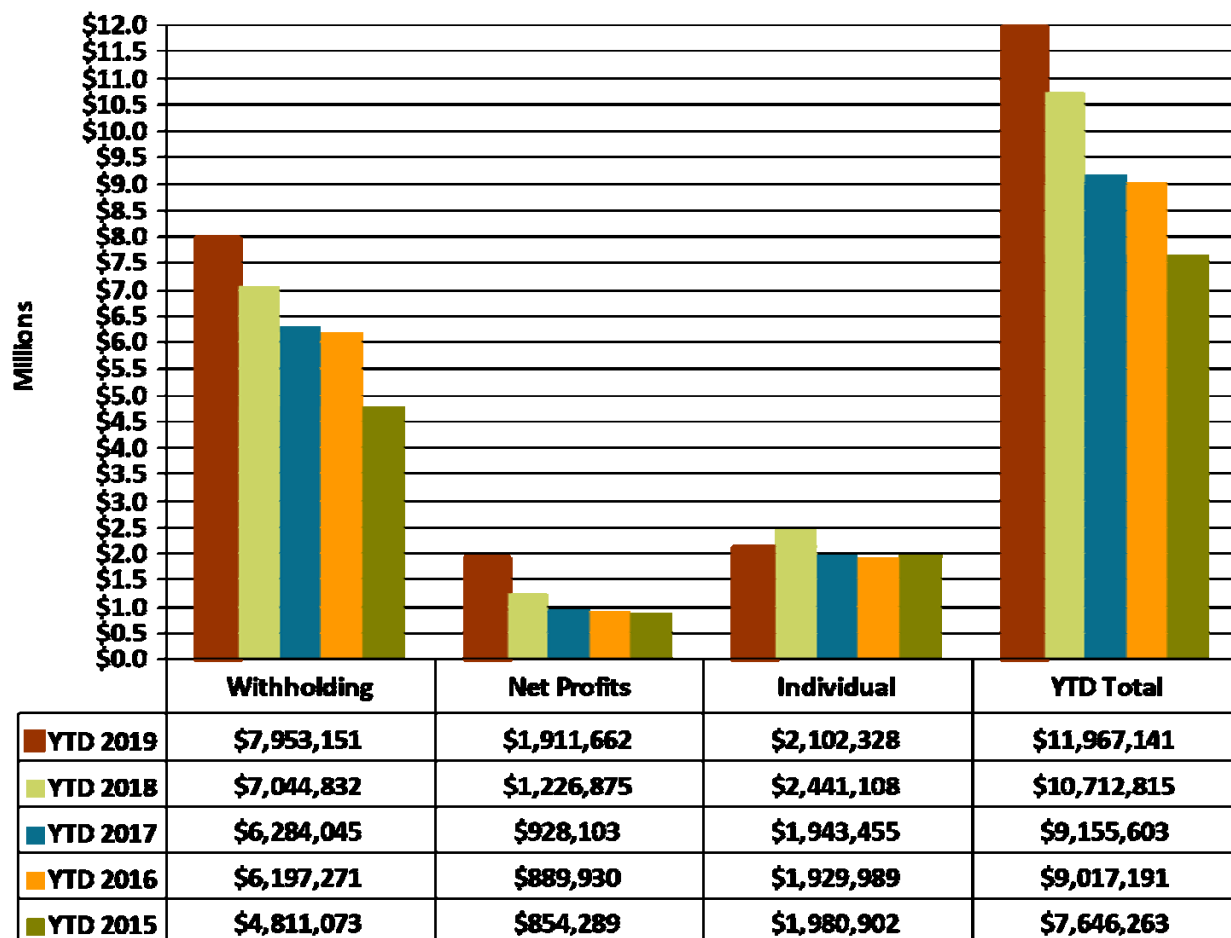


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2019 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

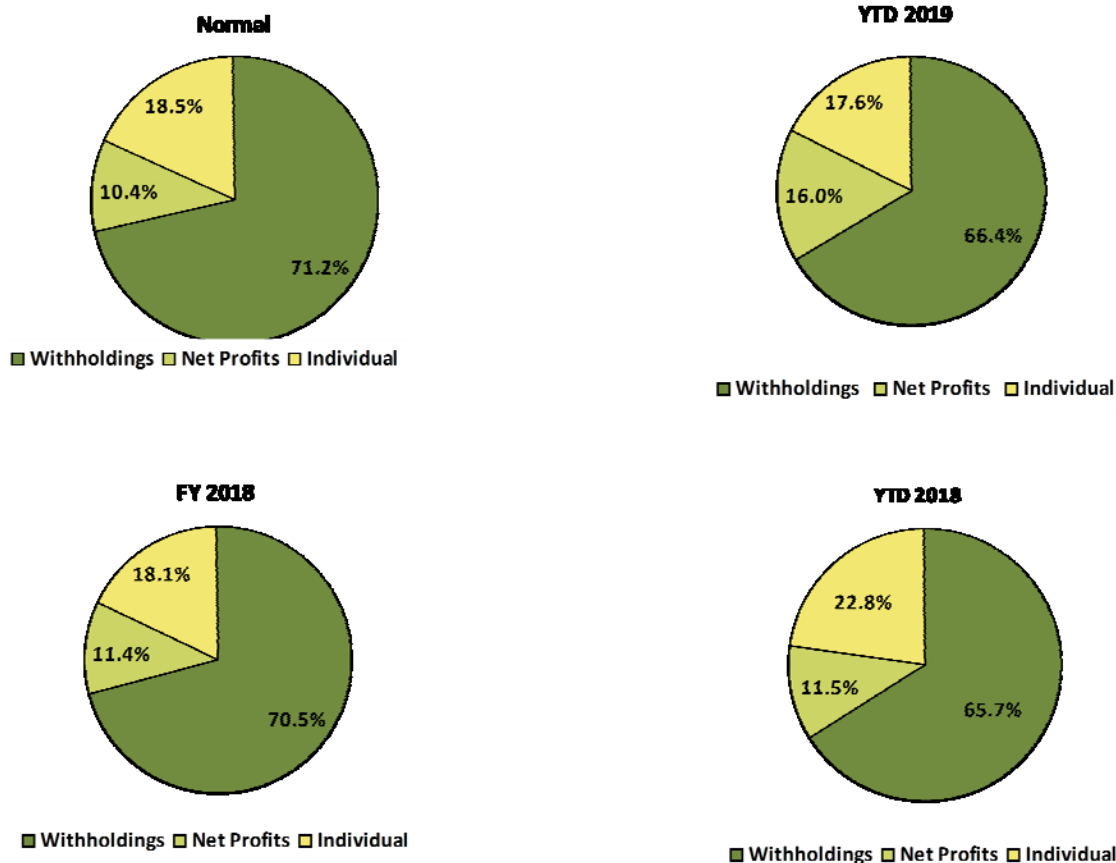


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, recent legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

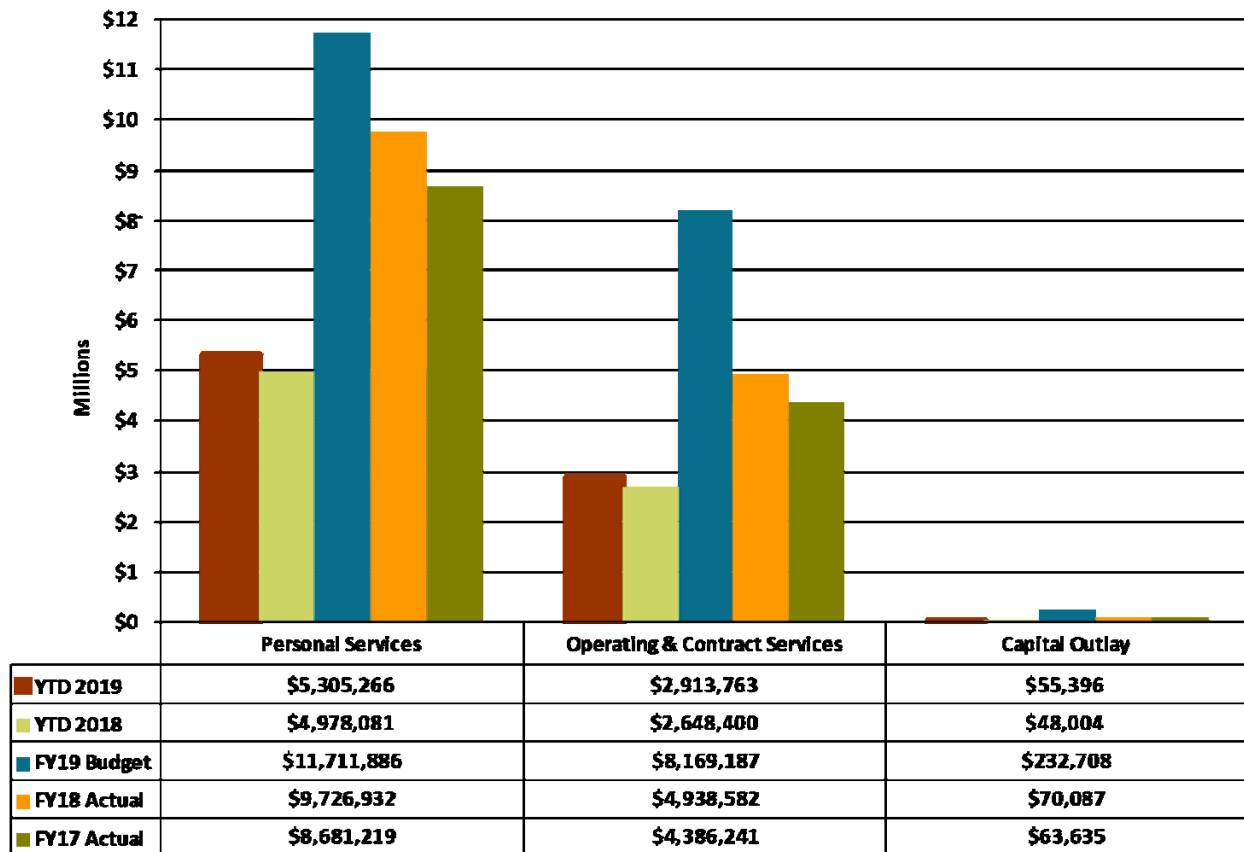


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2015—2018. For 2019, YTD Withholdings represent 66.4% of the total, which is marginally higher than the 2018 YTD. Net profits have increased to a significantly larger portion of collections compared to both the 'Normal' and 2018 collections due to a large collection for the months of April and May compared to previous months which causes the Individual portion to be substantially less. With only having six months of data for 2019, it is harder to predict the overall breakdown, even with the main tax filing month now represented in collections. Additionally, the first quarter was somewhat volatile as a result of significant refund requests and filing of quarterly estimated taxes. Income taxes will continue to be monitored throughout the year and if necessary, adjustments to budgeted amounts will be made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2018, the amended 2019 budget amounts, and the actual expenditures for both 2017 and 2018. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

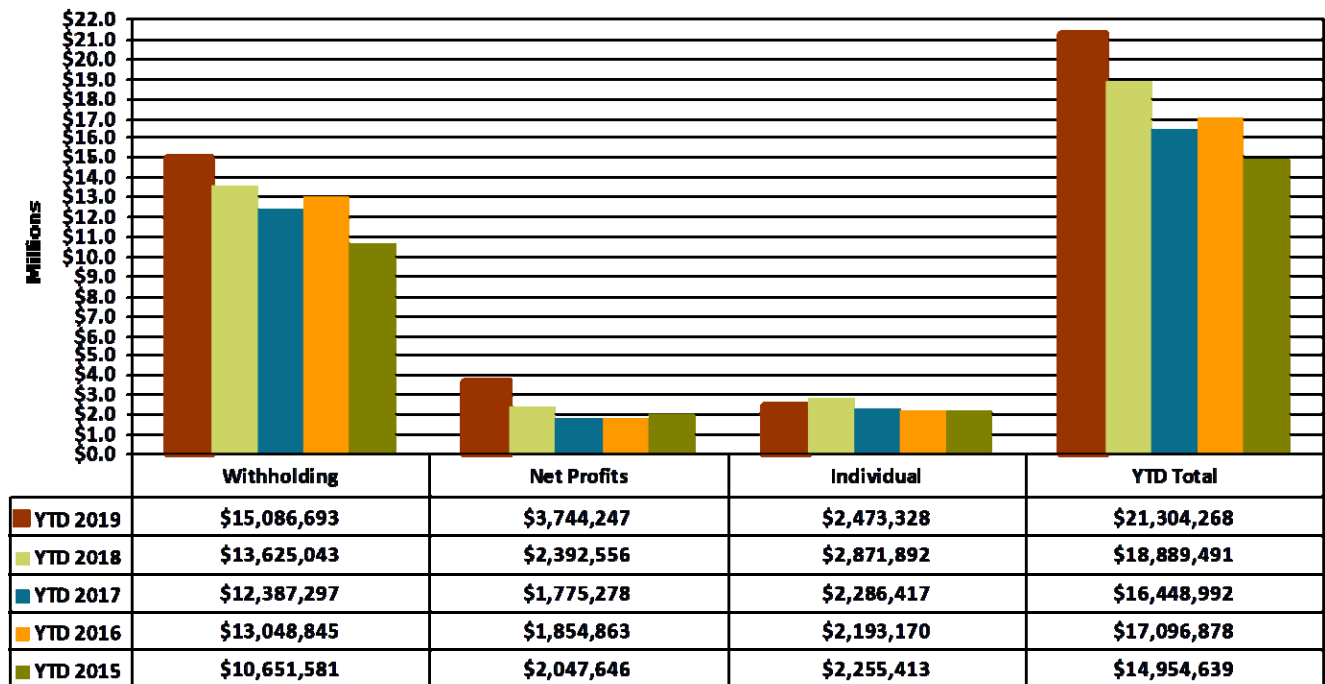
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

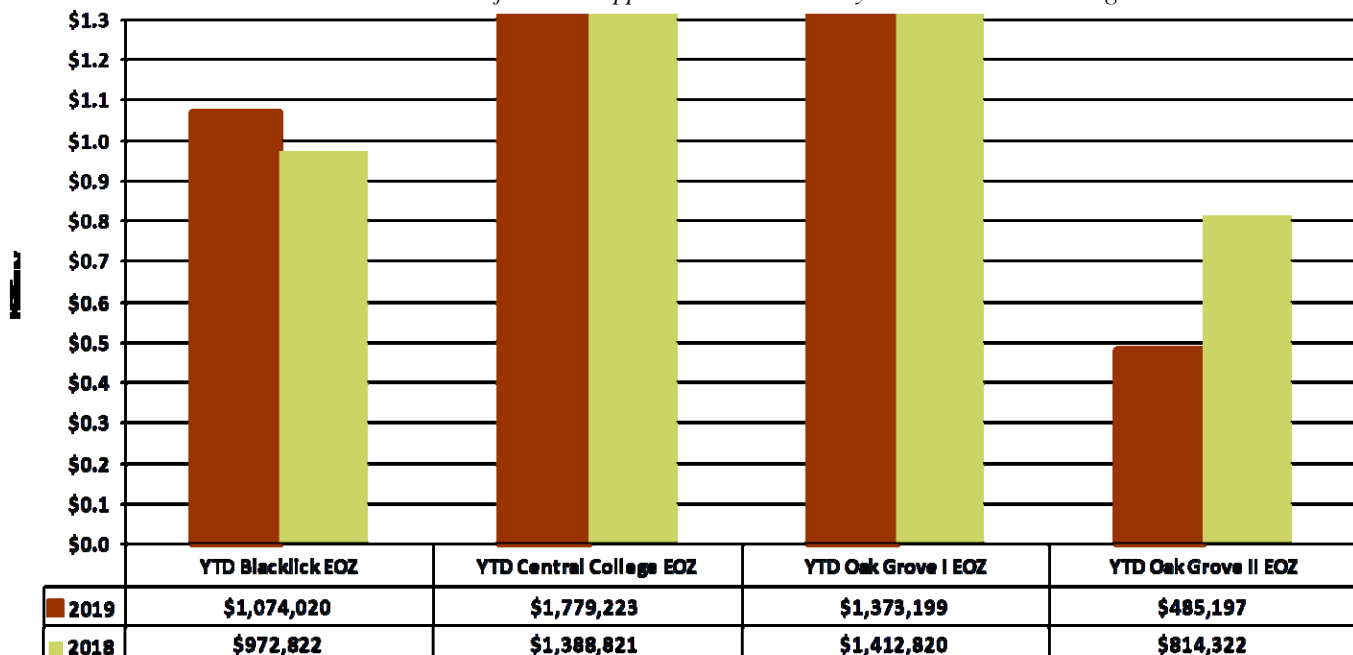
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2019 –vs– YTD 2018
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**APPENDIX A:
GENERAL FUND**



City Council of New Albany, Ohio
June YTD Financial Summary (Budget Year = 50.00% Complete)

General Fund	2019				2018				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	22,269,931	22,269,931	14,264,780	64.05%	21,792,259	24,096,159	12,922,598	53.63%	1,342,182
Income Taxes	18,974,000	18,974,000	12,335,774	65.01%	18,000,000	20,327,553	10,712,815	52.70%	1,622,959
Property Taxes/Other Taxes	1,470,573	1,470,573	800,464	54.43%	1,545,184	1,448,443	788,063	54.41%	12,401
Licenses, Fines, and Permits	580,000	580,000	452,296	77.98%	655,500	759,781	417,237	54.92%	35,059
Intergovernmental	229,358	229,358	116,437	50.77%	225,575	215,040	112,042	52.10%	4,395
Charges for Services	286,000	286,000	124,120	43.40%	166,000	174,044	96,608	55.51%	27,513
Other Sources	730,000	730,000	435,689	59.68%	1,200,000	1,171,298	795,834	67.94%	(360,145)
Expenses	18,977,906	20,113,781	8,274,424	41.14%	17,882,392	14,735,601	7,674,485	52.08%	599,939
Total Police (1000)	4,992,560	5,042,799	2,261,754	44.85%	4,583,747	4,071,430	2,021,411	49.65%	240,343
Total Community and Econ. Dev. (4000)	3,020,390	3,241,287	1,302,881	40.20%	3,024,745	2,458,010	1,156,782	47.06%	146,099
Total Public Service (5000)	3,807,216	4,112,186	1,938,099	47.13%	3,595,827	3,078,455	1,667,268	54.16%	270,831
Building Maintenance (6000)	804,280	881,084	210,709	23.91%	675,916	452,310	155,213	34.32%	55,497
Administration Building (6010)	116,000	159,509	42,132	26.41%	191,371	120,906	66,655	55.13%	(24,523)
Police Building (6020)	162,000	171,924	61,414	35.72%	183,639	126,041	60,461	47.97%	953
Service Complex (6030)	101,500	107,724	37,769	35.06%	117,267	94,439	56,154	59.46%	(18,385)
Total Other City Properties (6040-6090)	192,400	218,875	95,642	43.70%	201,633	131,743	67,991	51.61%	27,652
Council (7000)	733,794	775,378	242,854	31.32%	516,645	410,174	189,433	46.18%	53,421
Administrative Services (7010-7013)	2,605,370	2,835,601	1,084,833	38.26%	2,380,199	1,835,728	959,726	52.28%	125,106
Finance (7020)	1,179,867	1,226,785	594,147	48.43%	1,180,165	1,013,607	566,109	55.85%	28,039
Legal (7030)	400,000	446,680	93,256	20.88%	456,532	290,579	133,336	45.89%	(40,081)
General Administration (7090)	862,529	893,949	308,933	34.56%	774,706	652,179	573,947	88.00%	(265,014)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,292,025	2,156,150	5,990,356		3,909,867	9,360,558	5,248,113		
Personal Services	11,626,781	11,711,886	5,305,266	45.30%	10,551,114	9,726,932	4,978,081	51.18%	327,184
Operating and Contractual Services	7,273,625	8,169,187	2,913,763	35.67%	7,102,748	4,938,582	2,648,400	53.63%	265,363
Capital Outlay	77,500	232,708	55,396	23.80%	228,530	70,087	48,004	68.49%	7,392
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown	YTD				YTD				
Other Funds	% Total				% Total				
Withholdings	8,321,783				7,044,832				65.76%
Net Profits	1,911,663				1,226,875				11.45%
Individuals	2,102,328				2,441,108				22.79%
Total	12,335,774				10,712,815				100.00%



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD JUNE 30, 2019

														C/O as %
2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	780,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

														C/O as %
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	907,802.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.95%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,299,806.75		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,259,652.75	20,291,298.12	82.34%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,790,128.12	15,655,219.66	106.72%
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,935,885.21		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,346,021.19	9,041,645.70	9,830,785.99	10,136,046.07	11,451,795.91	13,316,443.85	14,065,699.05	15,364,246.27	15,352,312.06	16,669,332.64	17,655,256.64	16,707,512.52		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,935,885.21	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,582,730.35	25,096,158.12	60.70%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,450,804.84	26,258,719.19	58.01%
Balance	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63	16,773,324.14		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,508.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,548,604.97	13,539,020.79	13,686,669.05	14,390,242.27	8,030,911.45	10,236,414.95	12,609,766.41	12,899,712.26	14,464,252.56	15,561,814.00	14,462,652.38	15,233,825.08		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,773,324.14	17,115,352.03	17,581,871.92	18,520,490.22	17,211,166.33	17,817,954.71	19,619,308.47	19,619,308.47	19,619,308.47	19,619,308.47	19,619,308.47	19,619,308.47		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	0.00	0.00	0.00	0.00	0.0			



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2019

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2019 Cash Collections	\$1,626,467	\$1,656,166	\$1,521,162	\$2,212,672	\$2,406,225	\$2,544,450	\$0	\$0	\$0	\$0	\$0	\$0	\$11,967,141	\$18,974,000	NA
3-yr Fcstd Collections	\$1,888,933	\$1,604,463	\$1,359,932	\$1,632,671	\$2,548,560	\$2,582,433	\$1,737,842	\$1,580,369	\$1,338,042	\$1,736,031	\$1,968,204	\$1,394,979	\$11,616,994	\$18,974,000	
5-yr Fcstd Collections	\$2,008,041	\$1,692,368	\$1,452,732	\$1,643,202	\$2,750,749	\$2,649,414	\$1,758,450	\$1,643,026	\$1,393,173	\$1,812,118	\$1,977,079	\$1,507,231	\$12,196,506	\$18,974,000	
Percent of Budget	8.57%	8.73%	8.02%	11.66%	12.68%	13.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	63.07%	63.07%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018 Cash Collections	\$1,973,572	\$1,563,551	\$1,129,635	\$1,512,056	\$2,255,248	\$2,278,754	\$1,813,297	\$1,327,352	\$1,380,011	\$1,726,259	\$1,937,963	\$1,429,846	\$10,712,815.09	\$18,000,000	\$20,327,543
Percent of Budget	10.96%	8.69%	6.28%	8.40%	12.53%	12.66%	10.07%	7.37%	7.67%	9.59%	10.77%	7.94%	59.52%	112.93%	112.93%
Percent of FY Actual	9.71%	7.69%	5.56%	7.44%	11.09%	11.21%	8.92%	6.53%	6.79%	8.49%	9.53%	7.03%	52.70%	88.55%	100.00%
2017 Cash Collections	\$1,474,639	\$1,276,757	\$1,002,765	\$1,407,604	\$1,750,152	\$2,243,686	\$1,316,663	\$1,362,392	\$1,006,599	\$1,642,490	\$1,511,448	\$1,072,589	\$9,155,602.51	\$15,894,526	\$17,067,784
Percent of Budget	9.28%	8.03%	6.31%	8.86%	11.01%	14.12%	8.28%	8.57%	6.33%	10.33%	9.51%	6.75%	57.60%	107.38%	107.38%
Percent of FY Actual	8.64%	7.48%	5.88%	8.25%	10.25%	13.15%	7.71%	7.98%	5.90%	9.62%	8.86%	6.28%	53.64%	93.13%	100.00%
2016 Cash Collections	\$1,248,614	\$1,149,184	\$1,249,067	\$1,139,972	\$2,331,585	\$1,898,770	\$1,191,179	\$1,239,836	\$940,427	\$947,884	\$1,444,521	\$966,174	\$9,017,191	\$13,284,250	\$15,747,212
Percent of Budget	9.40%	8.65%	9.40%	8.58%	17.55%	14.29%	8.97%	9.33%	7.08%	7.14%	10.87%	7.27%	67.88%	118.54%	118.54%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.14%	57.26%	84.36%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$8,367,362	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	73.38%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	53.70%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$7,270,584	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	68.06%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	57.53%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$6,558,736	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	69.01%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	56.01%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$5,254,138	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	53.27%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	53.27%	100.00%	100.00%
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$6,328,204	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	59.27%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	57.74%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.96%	8.46%	7.17%	8.60%	13.43%	13.61%	9.16%	8.33%	7.05%	9.15%	10.37%	7.35%	61.23%	100.00%	112.64%
Avg Pct of FY Actual	8.84%	7.51%	6.36%	7.64%	11.92%	12.08%	8.13%	7.39%	6.26%	8.12%	9.21%	6.53%	54.35%	88.78%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$19,545,895
(\$571,895)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$22,016,648
\$3,042,648

5-Year Basis

Avg Pct of Budget	10.58%	8.92%	7.66%	8.66%	14.50%	13.96%	9.27%	8.66%	7.34%	9.55%	10.42%	7.94%	64.28%	100.00%	117.46%
Avg Pct of FY Actual	9.01%	7.59%	6.52%	7.37%	12.34%	11.89%	7.89%	7.37%	6.25%	8.13%	8.87%	6.76%	54.72%	85.13%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$18,617,179
(\$356,821)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$21,868,448
\$2,894,448



**CITY OF NEW ALBANY, OHIO
JUNE 2019 YTD REVENUE ANALYSIS**

General Fund

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 619,937	\$ 1,140,573	\$ 1,140,573	\$ -	\$ 520,636	54.35%	\$ 640,181	\$ (20,243)	-3.16%
Income Taxes	12,335,774	18,974,000	18,974,000	-	6,638,226	65.01%	10,712,815	1,622,959	15.15%
Hotel Taxes	180,527	330,000	330,000	-	149,473	54.71%	147,883	32,644	22.07%
Total Taxes	\$ 13,136,238	\$ 20,444,573	\$ 20,444,573	\$ -	\$ 7,308,335	64.25%	\$ 11,500,878	\$ 1,635,360	14.22%
Intergovernmental									
State Shared Taxes & Permits	\$ 96,650	\$ 179,358	\$ 179,358	\$ -	\$ 82,708	53.89%	\$ 94,968	\$ 1,683	1.77%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	19,787	50,000	50,000	-	30,213	39.57%	17,074	2,713	15.89%
Total Intergovernmental	\$ 116,437	\$ 229,358	\$ 229,358	\$ -	\$ 112,921	50.77%	\$ 112,042	\$ 4,395	3.92%
Charges for Service									
Administrative Service Charges	\$ 10,035	\$ 20,000	\$ 20,000	\$ -	\$ 9,965	50.17%	\$ 8,856	\$ 1,179	13.31%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	101,287	130,000	130,000	-	28,713	77.91%	72,652	28,635	39.41%
Right of Way Fees	6,000	10,000	10,000	-	4,000	60.00%	6,525	(525)	-8.05%
Police Fees	6,760	16,000	16,000	-	9,240	42.25%	8,575	(1,815)	-21.17%
Other Fees & Charges	39	-	-	-	(39)	100.00%	-	39	0.00%
Total Charges for Service	\$ 124,120	\$ 176,000	\$ 176,000	\$ -	\$ 51,880	70.52%	\$ 96,608	\$ 27,513	28.48%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 55,788	\$ 110,000	\$ 110,000	\$ -	\$ 54,212	50.72%	\$ 56,676	\$ (888)	-1.57%
Building, Licenses & Permits	328,645	450,000	450,000	-	121,355	73.03%	296,383	32,261	10.88%
Other Licenses & Permits	67,863	130,000	130,000	-	62,137	52.20%	64,177	3,686	5.74%
Total Fines, Licenses & Permits	\$ 452,296	\$ 690,000	\$ 690,000	\$ -	\$ 237,704	65.55%	\$ 417,237	\$ 35,059	8.40%
Other Sources									
Sale of Assets	\$ 5,868	\$ 25,000	\$ 25,000	\$ -	\$ 19,132	23.47%	\$ -	\$ 5,868	0.00%
Investment Income	304,253	400,000	400,000	-	95,747	76.06%	192,814	111,439	57.80%
Rental & Lease Income	32,988	52,000	52,000	-	19,013	63.44%	27,755	5,233	18.85%
Reimbursements	87,797	200,000	200,000	-	112,203	43.90%	579,476	(491,679)	-84.85%
Other Income	4,783	53,000	53,000	-	48,217	9.02%	(4,212)	8,994	-213.55%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 435,689	\$ 730,000	\$ 730,000	\$ -	\$ 294,311	59.68%	\$ 795,834	\$ (360,145)	-45.25%
Transfers and Advances									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 14,264,780	\$ 22,269,931	\$ 22,269,931	\$ -	\$ 8,005,151	64.05%	\$ 12,922,598	\$ 1,342,182	10.39%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 14,264,780	\$ 22,269,931	\$ 22,269,931	\$ -	\$ 8,005,151	64.05%	\$ 12,922,598	\$ 1,342,182	10.39%



CITY OF NEW ALBANY, OHIO
JUNE 2019 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry- Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
Personal Services													
Salaries & Wages	\$ 49	\$ 3,518,269	\$ 3,518,319	\$ 2,166	\$ 7,650,725	\$ 7,652,891	\$ 2,363	\$ 3,520,682	\$ 4,132,209	46.00%	\$ 3,205,820	\$ 312,499	9.75%
Pensions	-	538,994	538,994	-	1,199,944	1,199,944	-	538,994	660,950	44.92%	496,052	42,942	8.66%
Benefits	87,762	1,100,136	1,187,897	99,397	2,505,192	2,604,589	163,463	1,351,361	1,253,228	51.88%	1,210,477	(22,580)	-1.87%
Professional Development	6,429	53,626	60,056	8,542	245,920	254,462	63,741	123,797	130,665	48.65%	65,733	(5,677)	-8.64%
Total Personal Services	\$ 94,241	\$ 5,211,025	\$ 5,305,266	\$ 110,105	\$ 11,601,781	\$ 11,711,886	\$ 229,567	\$ 5,534,833	\$ 6,177,053	47.26%	\$ 4,978,081	\$ 327,184	6.57%
Operating and Contract Services													
Materials & Supplies	\$ 181,945	\$ 301,149	\$ 483,095	\$ 196,702	\$ 748,700	\$ 945,402	\$ 318,932	\$ 802,027	\$ 143,375	84.83%	\$ 267,363	\$ 215,732	80.69%
Clothing & Uniforms	6,870	34,974	41,844	6,870	52,650	59,520	15,029	56,872	2,648	95.55%	1,735	40,108	2311.14%
Utilities & Communications	29,261	167,118	196,379	29,261	527,550	556,811	331,728	528,108	28,703	94.85%	183,067	13,313	7.27%
Maintenance & Repairs	63,647	397,324	460,971	112,052	1,226,710	1,338,762	471,791	932,762	406,000	69.67%	390,990	69,981	17.90%
Consulting & Contract Services	195,876	756,154	952,029	410,795	3,036,965	3,447,760	1,842,943	2,794,972	652,787	81.07%	927,900	24,130	2.60%
Payment for Services	478	489,648	490,126	11,007	834,450	845,457	101,805	591,931	253,527	70.01%	262,548	227,577	86.68%
Community Support, Donations, and Contributions	4,437	113,222	117,659	38,817	261,000	299,817	70,735	188,394	111,423	62.84%	76,000	41,659	54.81%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	74,780	74,780	-	90,000	90,000	-	74,780	15,220	83.09%	338,874	(264,094)	-77.93%
Other Operating & Contract Services	36,352	60,528	96,880	65,058	520,600	585,658	85,889	182,769	402,890	31.21%	199,924	(103,044)	-51.54%
Total Operating and Contract Services	\$ 518,865	\$ 2,394,898	\$ 2,913,763	\$ 870,562	\$ 7,298,625	\$ 8,169,187	\$ 3,238,852	\$ 6,152,614	\$ 2,016,573	75.31%	\$ 2,648,400	\$ 265,363	10.02%
Capital													
Land & Buildings	\$ 7,389	\$ 780	\$ 8,169	\$ 37,085	\$ 27,500	\$ 64,585	\$ 31,476	\$ 39,645	\$ 24,940	61.38%	\$ 38,259	\$ (30,090)	-78.65%
Machinery & Equipment	39,385	-	39,385	39,385	-	39,385	-	39,385	-	100.00%	5,469	33,916	620.15%
Infrastructure	-	7,841	7,841	78,738	50,000	128,738	120,896	128,738	-	100.00%	4,276	3,565	83.38%
Total Capital	\$ 46,774	\$ 8,621	\$ 55,396	\$ 155,208	\$ 77,500	\$ 232,708	\$ 152,372	\$ 207,768	\$ 24,940	89.28%	\$ 48,004	\$ 7,392	15.40%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 3,144,372	\$ 3,144,372	\$ -	\$ 4,234,723	\$ 4,234,723	\$ -	\$ 3,144,372	\$ 1,090,351	74.25%	\$ 8,145,272	\$ (5,000,900)	-61.40%
Advances	-	-	-	-	-	-	-	-	-	0.00%	1,000,000	(1,000,000)	-100.00%
Total Transfers and Advances	\$ -	\$ 3,144,372	\$ 3,144,372	\$ -	\$ 4,234,723	\$ 4,234,723	\$ -	\$ 3,144,372	\$ 1,090,351	74.25%	\$ 9,145,272	\$ (6,000,900)	-65.62%
Grand Total	\$ 659,880	\$ 10,758,916	\$ 11,418,796	\$ 1,135,875	\$ 23,212,629	\$ 24,348,504	\$ 3,620,791	\$ 15,039,587	\$ 9,308,917	61.77%	\$ 16,819,757	\$ (5,400,961)	-32.11%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (3,144,372)	\$ (3,144,372)	\$ -	\$ (4,234,723)	\$ (4,234,723)	\$ -	\$ (3,144,372)	\$ (1,090,351)	74.25%	\$ (9,145,272)	\$ 6,000,900	-65.62%
Total Adjustments	\$ -	\$ (3,144,372)	\$ (3,144,372)	\$ -	\$ (4,234,723)	\$ (4,234,723)	\$ -	\$ (3,144,372)	\$ (1,090,351)	74.25%	\$ (9,145,272)	\$ 6,000,900	-65.62%
Adjusted Grand Total	\$ 659,880	\$ 7,614,544	\$ 8,274,424	\$ 1,135,875	\$ 18,977,906	\$ 20,113,781	\$ 3,620,791	\$ 11,895,215	\$ 8,218,566	59.14%	\$ 7,674,485	\$ 599,939	7.82%



APPENDIX B:
ALL FUNDS





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of June 30, 2019

<i>Legacy Fund</i>	<i>MUNIS Fund</i>	<i>Fund Name</i>	<i>Beginning Balance</i>	<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
				+	-	+/-	-	-	-
101	101	General Fund	\$ 16,773,324.14	\$ 14,264,780.00	\$ 11,418,795.67	\$ 2,845,984.33	\$ 19,619,308.47	\$ (3,620,791.30)	\$ 15,998,517.17
299	299	Severance Liability	1,255,626.05	-	5,761.88	(5,761.88)	1,249,864.17	-	1,249,864.17
		Total General Funds	18,028,950.19	14,264,780.00	11,424,557.55	2,840,222.45	20,869,172.64	(3,620,791.30)	17,248,381.34
201	201	Street Const. Maint & Rep	1,093,535.98	227,828.52	32,188.89	195,639.63	1,289,175.61	(457,832.34)	831,343.27
220	202	State Highway	98,219.08	18,647.20	2,460.00	16,187.20	114,406.28	(1,040.00)	113,366.28
221	203	Permissive Tax Fund	191,528.55	42,031.31	60,205.58	(18,174.27)	173,354.28	(18,059.85)	155,294.43
209	210	Alcohol Education	12,943.21	210.00	500.00	(290.00)	12,653.21	-	12,653.21
224	211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	213	Law Enforcement & ED	9,568.65	-	-	-	9,568.65	-	9,568.65
223	216	K-9 Patrol	2,574.77	10,000.00	301.55	9,698.45	12,273.22	(816.48)	11,456.74
217	217	Safety Town	93,373.17	30,242.00	13,951.13	16,290.87	109,664.04	(9,063.71)	100,600.33
218	218	Dui Grant	13,618.95	-	-	-	13,618.95	-	13,618.95
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAEC	-	226,384.13	-	226,384.13	226,384.13	-	226,384.13
222	222	Economic Development NACA	2,575,644.49	3,063,297.99	2,508,881.84	554,416.15	3,130,060.64	(382,503.71)	2,747,556.93
202	223	Oak Grove EOZ	(0.04)	2,273,620.18	2,273,620.13	0.05	0.01	-	0.01
203	224	Central College EOZ	(0.08)	1,627,428.46	1,627,428.38	0.08	-	-	-
204	225	Oak Grove II EOZ	-	671,741.02	671,741.01	0.01	0.01	-	0.01
205	226	Blacklick EOZ	0.03	2,156,116.23	2,156,116.26	(0.03)	-	-	-
230	230	Wentworth Crossing TIF	398,038.71	154,969.01	146,435.20	8,533.81	406,572.52	-	406,572.52
231	231	Hawksmoor TIF	290,952.75	82,251.21	107,201.26	(24,950.05)	266,002.70	-	266,002.70
232	232	Enclave TIF	112,719.24	34,365.90	62,595.14	(28,229.24)	84,490.00	-	84,490.00
233	233	Saunton TIF	276,646.80	67,575.23	99,827.27	(32,252.04)	244,394.76	-	244,394.76
234	234	Richmond Square TIF	105,076.69	83,740.81	115,860.35	(32,119.54)	72,957.15	-	72,957.15
235	235	Tidewater TIF	258,424.23	171,279.19	187,691.94	(16,412.75)	242,011.48	-	242,011.48
236	236	Ealy Crossing TIF	203,015.26	191,927.66	220,363.27	(28,435.61)	174,579.65	-	174,579.65
237	237	Upper Clarenton TIF	460,069.45	256,512.98	174,080.93	82,432.05	542,501.50	-	542,501.50
238	238	Balfour Green TIF	82,735.42	31,729.36	16,989.20	14,740.16	97,475.58	-	97,475.58
242	239	Straits Farm TIF	306,776.40	148,174.75	454,951.15	(306,776.40)	-	-	-
207	250	Blacklick TIF	1,478,010.36	640,702.91	272,720.52	367,982.39	1,845,992.75	(143,534.96)	1,702,457.79
251	251	Blacklick II TIF	86,687.35	17,869.63	201.95	17,667.68	104,355.03	-	104,355.03
210	252	Village Center TIF	-	439,923.77	439,923.77	-	-	-	-
240	253	Research Tech District TIF	689,874.64	163,605.82	9,225.32	154,380.50	844,255.14	-	844,255.14
239	254	Oak Grove II TIF	1,168,772.32	274,903.13	5,873.48	269,029.65	1,437,801.97	-	1,437,801.97
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-
211	258	Windsor TIF	2,599,013.85	1,401,151.66	1,111,018.34	290,133.32	2,889,147.17	-	2,889,147.17
241	259	Village Center TIF II	-	-	-	-	-	-	-
280	280	Hotel Excise Tax	-	60,175.56	60,175.56	-	-	-	-
281	281	Healthy New Albany Facility	617,976.89	450,021.68	572,643.37	(122,621.69)	495,355.20	(168,203.81)	327,151.39
290	290	Alcohol Indigent	9,754.25	481.50	-	481.50	10,235.75	-	10,235.75
208	291	Mayors Court Computer	18,287.32	1,690.00	-	1,690.00	19,977.32	(775.00)	19,202.32
		Total Special Revenue Funds	13,315,724.69	15,020,598.80	13,405,172.79	1,615,426.01	14,931,150.70	(1,181,829.86)	13,749,320.84
301	301	Debt Service	2,011,999.81	3,374,718.83	1,179,885.09	2,194,833.74	4,206,833.55	(4,107,944.75)	98,888.80
		Total Debt Services Funds	2,011,999.81	3,374,718.83	1,179,885.09	2,194,833.74	4,206,833.55	(4,107,944.75)	98,888.80
401	401	Capital Improvement	9,006,492.68	4,386,974.21	954,288.48	3,432,685.73	12,439,178.41	(4,926,261.93)	7,512,916.48
403	403	Bond Improvement	16,819,237.89	190,963.97	4,955,502.23	(4,764,538.26)	12,054,699.63	(11,519,535.79)	535,163.84
404	404	Park Improvement	3,816,256.90	517,236.91	299,387.31	217,849.60	4,034,106.50	(322,010.03)	3,712,096.47
405	405	Water & Sanitary Improvement	3,701,804.52	12,192,002.88	10,189,832.87	2,002,170.01	5,703,974.53	(18,083,996.73)	(12,380,022.20)
410	410	Infrastructure Replacement	10,136,959.09	173,932.16	-	173,932.16	10,310,891.25	-	10,310,891.25
411	411	Leisure Trail Improvement	299,620.03	6,937.50	-	6,937.50	306,557.53	(29,235.00)	277,322.53
415	415	Capital Equipment Replace	3,061,868.83	48,977.35	260,960.02	(211,982.67)	2,849,886.16	(238,646.75)	2,611,239.41
417	417	Oak Grove II Infrastructure	2,937,563.47	495,830.51	9,916.59	485,913.92	3,423,477.39	-	3,423,477.39
420	420	Opwc Greensward Roundabout	(0.01)	0.01	-	0.01	-	-	-
422	422	Economic Development Cap	11,357,960.08	169,488.74	1,349,379.69	(1,179,890.95)	10,178,069.13	(2,390,745.61)	7,787,323.52
		Total Capital Projects Funds	61,137,763.48	18,182,344.24	18,019,267.19	163,077.05	61,300,840.53	(37,510,431.84)	23,790,408.69
901	901	Columbus Agency	842,118.80	1,004,596.00	-	1,004,596.00	1,846,714.80	-	1,846,714.80
904	904	Subdivision Development	690,719.90	285,359.95	146,988.77	138,371.18	829,091.08	-	829,091.08
906	906	Unclaimed Monies	1,934.10	854.30	-	854.30	2,788.40	-	2,788.40
907	907	Builders Escrow	1,193,407.34	207,222.10	506,686.58	(299,464.48)	893,942.86	-	893,942.86
908	908	Board Of Building Standards	6,803.08	7,874.33	5,897.91	1,976.42	8,779.50	-	8,779.50
909	909	Columbus Annexation	0.01	(0.01)	-	(0.01)	-	-	-
910	910	Flex Spending	10,054.24	-	530.29	(530.29)	9,523.95	-	9,523.95
999	999	Payroll	146,849.59	-	(171,878.98)	171,878.98	318,728.57	-	318,728.57
		Total Fiduciary/Agency Funds	2,891,887.06	1,505,906.67	488,224.57	1,017,682.10	3,909,569.16	-	3,909,569.16
		Totals	\$ 97,386,325.23	\$ 52,348,348.54	\$ 44,517,107.19	\$ 7,831,241.35	\$ 105,217,566.58	\$ (46,420,997.75)	\$ 58,796,568.83

New Albany EOZ Revenue Sharing

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	972,821.55
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	972,821.55
Central College														
Withholding	188,598.27	191,507.49	177,348.90	249,165.89	220,231.76	176,431.11	164,890.08	173,197.49	165,138.48	229,123.20	166,823.25	154,292.34	2,256,748.26	1,203,283.42
Net Profit	38,833.33	32,920.30	(664.31)	100,989.01	3,194.10	10,264.80	88,328.52	2,346.22	2,115.11	43.05	138,823.01	(10,025.89)	407,167.24	185,537.23
Total	227,431.60	224,427.79	176,684.59	350,154.89	223,425.86	186,695.91	253,218.60	175,543.71	167,253.60	229,166.25	305,646.26	144,266.45	2,663,915.50	1,388,820.64
Oak Grove I														
Withholding	189,149.75	161,003.20	193,274.71	243,763.24	187,833.90	185,601.50	168,671.68	116,285.06	167,112.92	180,836.52	165,192.02	219,292.21	2,178,016.70	1,160,626.29
Net Profit	116,652.02	(163.80)	993.30	27,236.30	98,826.08	8,650.14	30,098.39	73,505.60	4,730.04	27,873.59	80,439.91	3,844.75	472,686.32	252,194.04
Total	305,801.77	160,839.40	194,268.01	270,999.54	286,659.98	194,251.64	198,770.07	189,790.66	171,842.96	208,710.11	245,631.93	223,136.96	2,650,703.02	1,412,820.34
Oak Grove II														
Withholding	68,369.56	133,972.49	55,163.56	61,782.42	63,519.64	48,107.39	59,513.31	61,647.72	63,767.93	82,743.53	84,766.14	79,246.73	862,600.42	430,915.06
Net Profit	221,494.08	50,170.02	(17,058.57)	6,710.00	37,658.78	84,432.15	43,449.45	16,309.66	28,522.18	12,009.53	(36,748.23)	24,758.65	471,707.69	383,406.46
Total	289,863.64	184,142.51	38,104.99	68,492.42	101,178.41	132,539.54	102,962.76	77,957.38	92,290.11	94,753.06	48,017.91	104,005.38	1,334,308.11	814,321.51
Total EOZs														
Withholding	626,341.11	599,245.07	531,916.51	662,160.04	823,525.41	524,458.18	562,802.07	476,556.15	508,952.53	609,881.05	584,619.35	568,415.92	7,078,873.39	3,767,646.32
Net Profit	376,979.43	82,926.52	(16,729.58)	134,935.31	139,678.96	103,347.09	161,876.36	92,161.49	35,367.33	39,926.16	182,514.68	18,577.51	1,351,561.25	821,137.72
Total	1,003,320.54	682,171.59	515,186.93	797,095.35	963,204.36	627,805.27	724,678.43	568,717.64	544,319.86	649,807.21	767,134.03	586,993.43	8,430,434.64	4,588,784.04

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	0.00	0.00	0.00	0.00	0.00	0.00	957,125.10	957,125.10
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	0.00	0.00	0.00	0.00	0.00	0.00	116,895.36	116,895.36
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	0.00	0.00	0.00	0.00	0.00	0.00	1,074,020.46	1,074,020.46
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	0.00	0.00	0.00	0.00	0.00	0.00	1,188,345.72	1,188,345.72
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	0.00	0.00	0.00	0.00	0.00	0.00	590,877.05	590,877.05
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	0.00	0.00	0.00	0.00	0.00	0.00	1,779,222.77	1,779,222.77
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	0.00	0.00	0.00	0.00	0.00	0.00	1,158,378.67	1,158,378.67
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	0.00	0.00	0.00	0.00	0.00	0.00	214,820.82	214,820.82
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	0.00	0.00	0.00	0.00	0.00	0.00	1,373,199.49	1,373,199.49
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	0.00	0.00	0.00	0.00	0.00	0.00	473,910.29	473,910.29
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	0.00	0.00	0.00	0.00	0.00	0.00	11,286.53	11,286.53
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	0.00	0.00	0.00	0.00	0.00	0.00	485,196.82	485,196.82
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	0.00	0.00	0.00	0.00	0.00	0.00	3,777,759.78	3,777,759.78
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	0.00	0.00	0.00	0.00	0.00	0.00	933,879.76	933,879.76
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	0.00	0.00	0.00	0.00	0.00	0.00	4,711,639.54	4,711,639.54

New Albany EOZ Revenue Sharing Variance (2019 - 2018)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2019

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2019	Cash Collection:	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$0	\$0	\$0	\$0	\$0	\$0	\$21,304,268	\$34,833,000	NA
	3-yr Fcstd Colle	\$3,154,093	\$2,760,709	\$2,484,540	\$2,994,494	\$4,250,542	\$3,726,590	\$2,858,112	\$2,864,073	\$2,222,154	\$2,819,111	\$3,156,658	\$2,309,651	\$19,370,967	\$34,833,000	
	5-yr Fcstd Colle	\$3,111,959	\$2,748,407	\$2,547,342	\$2,917,358	\$4,258,471	\$3,727,188	\$2,794,299	\$2,755,086	\$2,391,006	\$2,866,256	\$3,086,403	\$2,462,726	\$19,310,726	\$34,833,000	
	Percent of Budg	9.48%	8.91%	7.55%	10.42%	11.13%	13.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	61.16%	61.16%	NA
	Percent of FY A	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	Cash Collection:	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$18,889,491	\$33,262,791	\$35,685,581
	Percent of Budg	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	56.79%	107.28%	107.28%
	Percent of FY A	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	52.93%	93.21%	100.00%
2017	Cash Collection:	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$16,448,992	\$29,432,567	\$30,677,029
	Percent of Budg	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	55.89%	104.23%	104.23%
	Percent of FY A	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	53.62%	95.94%	100.00%
2016	Cash Collection:	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$17,096,878	\$31,594,250	\$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	54.11%	94.97%	94.97%
	Percent of FY A	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	56.98%	105.30%	100.00%
2015	Cash Collection:	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$14,954,639	\$27,903,000	\$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	53.60%	102.56%	102.56%
	Percent of FY A	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	52.26%	97.51%	100.00%
2014	Cash Collection:	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$13,182,092	\$23,144,636	\$23,830,475
	Percent of Budg	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	56.96%	102.96%	102.96%
	Percent of FY A	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	55.32%	97.12%	100.00%
2013	Cash Collection:	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$11,356,909	\$19,246,605	\$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	110.15%	110.15%	110.15%
	Percent of FY A	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	53.57%	90.78%	100.00%
2012	Cash Collection:	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$10,876,434	\$20,124,260	\$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	54.05%	100.00%	100.00%
	Percent of FY A	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	54.05%	100.00%	100.00%
2011	Cash Collection:	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$10,157,404	\$19,411,569	\$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	52.33%	101.51%	101.51%
	Percent of FY A	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	51.55%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.05%	7.93%	7.13%	8.60%	12.20%	10.70%	8.21%	8.22%	6.38%	8.09%	9.06%	6.63%	55.61%	100.00%	102.20%
Avg Pct of FY Actual	8.86%	7.75%	6.98%	8.41%	11.94%	10.47%	8.03%	8.04%	6.24%	7.92%	8.87%	6.49%	54.41%	97.84%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$38,309,473
\$3,476,473

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$39,153,821
\$4,320,821

5-Year Basis

Avg Pct of Budget	8.93%	7.89%	7.31%	8.38%	12.23%	10.70%	8.02%	7.91%	6.86%	8.23%	8.86%	7.07%	55.44%	100.00%	102.39%
Avg Pct of FY Actual	8.73%	7.71%	7.14%	8.18%	11.94%	10.45%	7.83%	7.72%	6.70%	8.04%	8.65%	6.90%	54.14%	97.66%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$38,428,983
\$3,595,983

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$39,348,531
\$4,515,531



**CITY OF NEW ALBANY, OHIO
JUNE 2019 YTD REVENUE ANALYSIS**

All Funds

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 619,937	\$ 1,140,573	\$ 1,140,573	\$ -	\$ 520,636	54.35%	\$ 640,181	\$ (20,243)	-3.16%
Income Taxes	21,672,901	34,833,000	34,833,000	-	13,160,099	62.22%	18,889,491	2,783,410	14.74%
Hotel Taxes	240,702	440,000	440,000	-	199,298	54.71%	197,177	43,526	22.07%
Total Taxes	\$ 22,533,540	\$ 36,413,573	\$ 36,413,573	\$ -	\$ 13,880,033	61.88%	\$ 19,726,848	\$ 2,806,692	14.23%
Intergovernmental									
State Shared Taxes & Permits	\$ 361,919	\$ 713,664	\$ 713,664	\$ -	\$ 351,745	50.71%	\$ 354,393	\$ 7,526	2.12%
Street Maint Taxes	263,206	495,700	495,700	-	232,494	53.10%	283,027	(19,820)	-7.00%
Grants & Other Intergovernmental	178,564	1,750,500	1,750,500	-	1,571,936	10.20%	450,273	(271,710)	-60.34%
Total Intergovernmental	\$ 803,689	\$ 2,959,864	\$ 2,959,864	\$ -	\$ 2,156,175	27.15%	\$ 1,087,693	\$ (284,004)	-26.11%
Charges for Service									
Administrative Service Charges	\$ 10,035	\$ 40,000	\$ 40,000	\$ -	\$ 29,965	25.09%	\$ 8,856	\$ 1,179	13.31%
Water & Sewer Fees	925,127	320,000	320,000	-	(605,127)	289.10%	88,880	836,247	940.88%
Building Department Fees	101,287	130,000	130,000	-	28,713	77.91%	72,652	28,635	39.41%
Right of Way Fees	6,000	10,000	10,000	-	4,000	60.00%	6,525	(525)	-8.05%
Police Fees	37,002	48,000	48,000	-	10,998	77.09%	40,186	(3,184)	-7.92%
Other Fees & Charges	10,126	-	-	-	(10,126)	100.00%	9,294	833	8.96%
Total Charges for Service	\$ 1,089,577	\$ 548,000	\$ 548,000	\$ -	\$ (541,577)	198.83%	\$ 226,392	\$ 863,185	381.28%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 58,169	\$ 116,300	\$ 116,300	\$ -	\$ 58,131	50.02%	\$ 59,552	\$ (1,383)	-2.32%
Building, Licenses & Permits	328,645	450,000	450,000	-	121,355	73.03%	296,383	32,261	10.88%
Other Licenses & Permits	67,863	130,000	130,000	-	62,137	52.20%	64,177	3,686	5.74%
Total Fines, Licenses & Permits	\$ 454,677	\$ 696,300	\$ 696,300	\$ -	\$ 241,623	65.30%	\$ 420,113	\$ 34,565	8.23%
Other Sources									
Sale of Assets	\$ 5,868	\$ 25,000	\$ 25,000	\$ -	\$ 19,132	23.47%	\$ -	\$ 5,868	0.00%
Payment in Lieu of Taxes (PILOT)	3,895,414	8,241,357	8,241,357	-	4,345,943	47.27%	4,047,503	(152,089)	-3.76%
Funds from NAECA/NACA	3,300,394	3,249,694	3,249,694	-	(50,700)	101.56%	563,343	2,737,051	485.86%
Investment Income	1,034,078	1,080,000	1,080,000	-	45,922	95.75%	532,510	501,568	94.19%
Rental & Lease Income	286,251	552,000	552,000	-	265,749	51.86%	325,218	(38,967)	-11.98%
Reimbursements	284,556	800,000	800,000	-	515,444	35.57%	1,828,200	(1,543,645)	-84.44%
Other Income	44,995	73,000	73,000	-	28,005	61.64%	(1,712)	46,707	-2728.63%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	11,234,684	29,065,648	29,065,648	-	17,830,964	38.65%	-	11,234,684	0.00%
Total Other Sources	\$ 20,086,239	\$ 43,086,699	\$ 43,086,699	\$ -	\$ 23,000,460	46.62%	\$ 7,295,063	\$ 12,791,177	175.34%
Transfers and Advances									
Transfers and Advances	\$ 5,874,719	\$ 5,248,041	\$ 7,748,041	\$ 2,500,000	\$ 1,873,322	75.82%	\$ 12,121,080	\$ (6,246,361)	-51.53%
Total Transfers and Advances	\$ 5,874,719	\$ 5,248,041	\$ 7,748,041	\$ 2,500,000	\$ 1,873,322	75.82%	\$ 12,121,080	\$ (6,246,361)	-51.53%
Grand Total	\$ 50,842,442	\$ 88,952,477	\$ 91,452,477	\$ 2,500,000	\$ 40,610,035	55.59%	\$ 40,877,188	\$ 9,965,254	24.38%
Adjustments									
Interfund Transfers and Advances	\$ (5,874,719)	\$ (5,248,041)	\$ (7,748,041)	\$ (2,500,000)	\$ (1,873,322)	75.82%	\$ (12,121,080)	\$ 6,246,361	-51.53%
Total Adjustments to Revenue	\$ (5,874,719)	\$ (5,248,041)	\$ (7,748,041)	\$ (2,500,000)	\$ (1,873,322)	75.82%	\$ (12,121,080)	\$ 6,246,361	-51.53%
Adjusted Grand Total	\$ 44,967,723	\$ 83,704,436	\$ 83,704,436	\$ -	\$ 38,736,713	53.72%	\$ 28,756,108	\$ 16,211,615	56.38%



CITY OF NEW ALBANY, OHIO
JUNE 2019 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry- Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
Personal Services													
Salaries & Wages	\$ 49	\$ 3,524,031	\$ 3,524,080	\$ 2,166	\$ 7,938,725	\$ 7,940,891	\$ 2,363	\$ 3,526,444	\$ 4,414,448	44.41%	\$ 3,206,842	\$ 317,238	9.89%
Pensions	-	538,994	538,994	-	1,199,944	1,199,944	-	538,994	660,950	44.92%	496,052	42,942	8.66%
Benefits	87,762	1,100,136	1,187,897	99,397	2,505,192	2,604,589	163,463	1,351,361	1,253,228	51.88%	1,210,477	(22,580)	-1.87%
Professional Development	6,429	53,626	60,056	8,542	247,120	255,662	63,741	123,797	131,865	48.42%	65,733	(5,677)	-8.64%
Total Personal Services	\$ 94,241	\$ 5,216,787	\$ 5,311,027	\$ 110,105	\$ 11,890,981	\$ 12,001,086	\$ 229,567	\$ 5,540,595	\$ 6,460,491	46.17%	\$ 4,979,104	\$ 331,923	6.67%
Operating and Contract Services													
Materials & Supplies	\$ 207,179	\$ 494,294	\$ 701,473	\$ 266,099	\$ 1,260,150	\$ 1,526,249	\$ 513,152	\$ 1,214,624	\$ 311,624	79.58%	\$ 548,314	\$ 153,158	27.93%
Clothing & Uniforms	6,870	34,974	41,844	6,870	52,650	59,520	15,029	56,872	2,648	95.55%	1,735	40,108	2311.14%
Utilities & Communications	45,787	253,039	298,825	46,562	694,550	741,112	408,583	707,408	33,703	95.45%	228,154	70,672	30.98%
Maintenance & Repairs	63,647	397,732	461,379	112,052	1,229,010	1,341,062	473,683	935,062	406,000	69.73%	390,990	70,389	18.00%
Consulting & Contract Services	259,320	840,354	1,099,674	498,402	3,389,527	3,887,929	2,013,406	3,113,080	774,849	80.07%	1,417,519	(317,845)	-22.42%
Payment for Services	478	964,297	964,775	11,007	1,574,950	1,585,957	101,905	1,066,680	519,277	67.26%	654,631	310,144	47.38%
Community Support, Donations, and Contributions	4,437	173,398	177,834	38,817	371,000	409,817	70,735	248,570	161,247	60.65%	132,987	44,847	33.72%
Revenue Sharing Agreements	-	7,450,110	7,450,110	-	12,430,316	12,430,316	-	7,450,110	4,980,206	59.94%	6,397,164	1,052,946	16.46%
Developer Incentive Agreements	-	1,780,027	1,780,027	-	90,000	90,000	71,534	1,851,561	(1,761,561)	2057.29%	2,064,081	(284,054)	-13.76%
Other Operating & Contract Services	343,128	460,293	803,421	519,888	2,671,600	3,191,488	233,942	1,037,363	2,154,125	32.50%	199,924	603,497	301.86%
Total Operating and Contract Services	\$ 930,844	\$ 12,848,518	\$ 13,779,362	\$ 1,499,696	\$ 23,763,753	\$ 25,263,449	\$ 3,901,969	\$ 17,681,331	\$ 7,582,118	69.99%	\$ 12,035,499	\$ 1,743,863	14.49%
Capital													
Land & Buildings	\$ 5,259,667	\$ 210,015	\$ 5,469,682	\$ 17,124,856	\$ 2,252,500	\$ 19,377,356	\$ 12,803,893	\$ 18,273,575	\$ 1,103,781	94.30%	\$ 197,221	\$ 5,272,460	2673.37%
Machinery & Equipment	220,800	79,546	300,345	384,243	556,600	940,843	235,942	536,287	404,556	57.00%	376,441	(76,096)	-20.21%
Infrastructure	11,009,654	1,104,208	12,113,862	18,330,729	32,240,000	50,570,729	25,141,682	37,255,544	13,315,185	73.67%	10,790,288	1,323,574	12.27%
Total Capital	\$ 16,490,120	\$ 1,393,769	\$ 17,883,889	\$ 35,839,829	\$ 35,049,100	\$ 70,888,929	\$ 38,181,517	\$ 56,065,406	\$ 14,823,523	79.09%	\$ 11,363,951	\$ 6,519,939	57.37%
Debt Services													
Principal Repayment	\$ -	\$ 259,365	\$ 259,365	\$ -	\$ 3,157,828	\$ 3,157,828	\$ 3,157,828	\$ 3,417,193	\$ (259,365)	108.21%	\$ 201,589	\$ 57,776	28.66%
Interest Expense	-	920,520	920,520	-	1,689,833	1,689,833	950,117	1,870,637	(180,804)	110.70%	432,651	487,869	112.76%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ 1,179,885	\$ 1,179,885	\$ -	\$ 4,847,661	\$ 4,847,661	\$ 4,107,945	\$ 5,287,830	\$ (440,169)	109.08%	\$ 634,240	\$ 545,645	86.03%
Transfers and Advances													
Transfers	\$ -	\$ 5,874,719	\$ 5,874,719	\$ -	\$ 7,708,041	\$ 7,708,041	\$ -	\$ 5,874,719	\$ 1,833,322	76.22%	\$ 11,121,080	\$ (5,246,361)	-47.17%
Advances	-	-	-	-	-	-	-	-	-	0.00%	1,000,000	(1,000,000)	-100.00%
Total Transfers and Advances	\$ -	\$ 5,874,719	\$ 5,874,719	\$ -	\$ 7,708,041	\$ 7,708,041	\$ -	\$ 5,874,719	\$ 1,833,322	76.22%	\$ 12,121,080	\$ (6,246,361)	-51.53%
Grand Total	\$ 17,515,205	\$ 26,513,677	\$ 44,028,883	\$ 37,449,631	\$ 83,259,536	\$ 120,709,167	\$ 46,420,998	\$ 90,449,880	\$ 30,259,286	74.93%	\$ 41,133,874	\$ 2,895,009	7.04%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (5,874,719)	\$ (5,874,719)	\$ -	\$ (7,708,041)	\$ (7,708,041)	\$ -	\$ (5,874,719)	\$ (1,833,322)	76.22%	\$ (12,121,080)	\$ 6,246,361	-51.53%
Total Adjustments	\$ -	\$ (5,874,719)	\$ (5,874,719)	\$ -	\$ (7,708,041)	\$ (7,708,041)	\$ -	\$ (5,874,719)	\$ (1,833,322)	76.22%	\$ (12,121,080)	\$ 6,246,361	-51.53%
Adjusted Grand Total	\$ 17,515,205	\$ 20,638,958	\$ 38,154,164	\$ 37,449,631	\$ 75,551,495	\$ 113,001,126	\$ 46,420,998	\$ 84,575,162	\$ 28,425,964	74.84%	\$ 29,012,794	\$ 9,141,370	31.51%



APPENDIX 7: INVESTMENTS



INTEREST AND INVESTMENT INCOME

Month of: June-19

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 250,000.00						\$ 250,000.00
Municipal Securities - Taxable BANs	\$ 401,752.00						\$ 401,752.00
United States Treas NTS/Bills	\$ 6,680,425.01	3,478,832.93					\$ 10,159,257.94
Federal Agency - Callable	\$ 22,375,788.35		(2,192,332.00)				\$ 20,183,456.35
Federal Agency - Step (Callable)	\$ 6,345,050.00						\$ 6,345,050.00
Federal Agency - Not Callable	\$ 12,854,845.50		(1,250,000.00)				\$ 11,604,845.50
Federal Agency - Discount Note	\$ 495,798.61						\$ 495,798.61
Subtotal	\$ 49,403,659.47	3,478,832.93	(3,442,332.00)				\$ 49,440,160.40
Certificates of Deposit - US Bank	\$ -						\$ -
Certificates of Deposit - First Commonwealth	\$ 1,004,239.18						\$ 1,004,239.18
Total Investments	\$ 50,407,898.65	3,478,832.93	(3,442,332.00)	-			\$ 50,444,399.58
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 32,043.38					\$ 39,780.67	\$ 38,691.12
Total Money Market Funds	\$ 32,043.38					\$ 39,780.67	\$ 38,691.12
Star Ohio	\$ 29,496,613.88	-	-	3,894,710.87	65203.28		\$ 33,456,528.03
Star Ohio (Bond - Rose Run Issue 2018)	\$ 14,297,483.31	-	-	(2,178,619.94)	\$ 26,287.37		\$ 12,145,150.74
Totals	\$ 94,234,039.22	\$ 3,478,832.93	\$ (3,442,332.00)	\$ 1,716,090.93	\$ 91,490.65	\$ 39,780.67	\$ 96,084,769.47

Monthly Investment Summary City of New Albany



FSA - Park National	9,523.95
Builders Escrow - Park	893,942.86
Petty Cash	200.00
Payroll - Park	318,728.57
Operating - Park	880,400.74

Total Cash & Investments **\$ 98,187,565.59**

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-19 through 06-30-19		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	49,435,702.85	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	38,691.12	0.1	2.23	0.00
Withdrawals	-618.34	Fixed Income				
Realized Gains/Losses	3,368.00	MUNICIPAL BONDS	648,123.75	1.3	2.11	0.36
Gross Interest Earnings	40,399.01	U.S. GOVERNMENT	500,000.00	1.0	2.44	0.00
Ending Book Value	49,478,851.52	AGENCY DISCOUNT				
		NOTES				
		U.S. GOVERNMENT	38,209,258.05	76.6	2.03	1.77
		AGENCY NOTES				
		U.S. TREASURY BILLS	4,474,399.14	9.0	2.15	0.44
		U.S. TREASURY NOTES	5,706,660.40	11.4	2.40	0.57
		Accrued Interest	286,574.06	0.6		
		TOTAL PORTFOLIO	49,863,706.52	100.0	2.09	1.47

