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**Finance Department**  
**MONTHLY REPORT**  
**October 2019**

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*Leadership*

*Integrity*  
**Be inspired.**

*Vision*

*Excellence*

**Inside This Issue:**

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## ***Introduction***

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a stylized flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$4,863,757 between revenue (\$21,900,191) and expenses (\$17,036,434).

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$1,504,130 or 7.37%, which is primarily attributed to income tax collections. Income tax collections are \$18,309,217 year-to-date, which is a 7.96% increase from 2018. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2018 and are marginally higher than receipts dating back to 2015. The growth from 2015 to 2019 can be attributed to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

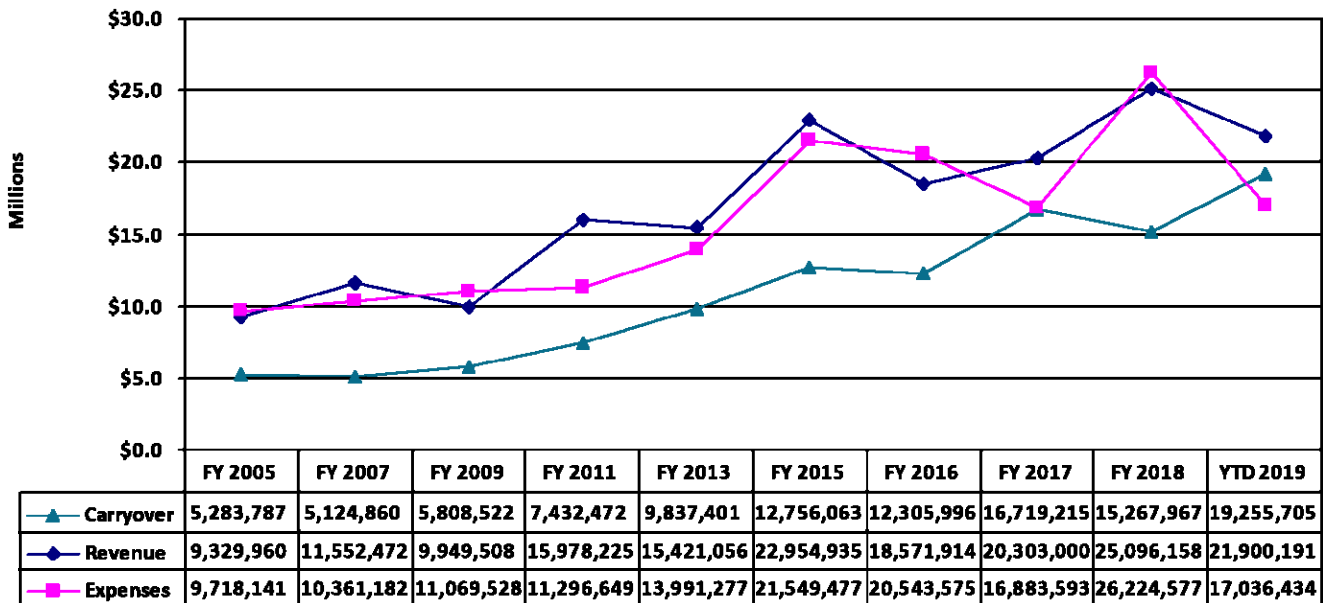
1. YTD expenses excluding transfers and advances are 11.66% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and the results of a compensation study implemented.
2. The adopted appropriations as amended are reflected in the 2019 budget amounts. The General Fund has utilized 67.55% of the appropriations to date for 2019.

### **ALL FUNDS**

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 10.39% increase in withholding compared to an increase of 8.67% in the General Fund, year to date. 2018 was a record setting year in regards to income tax growth. As in recent years, the increase year to date in 2019 is significant, even in comparison to a record setting prior year. These revenues will be continuously monitored and evaluated at the end of the year to determine any transfers from the General Fund to supplement different capital projects or reserve funding.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

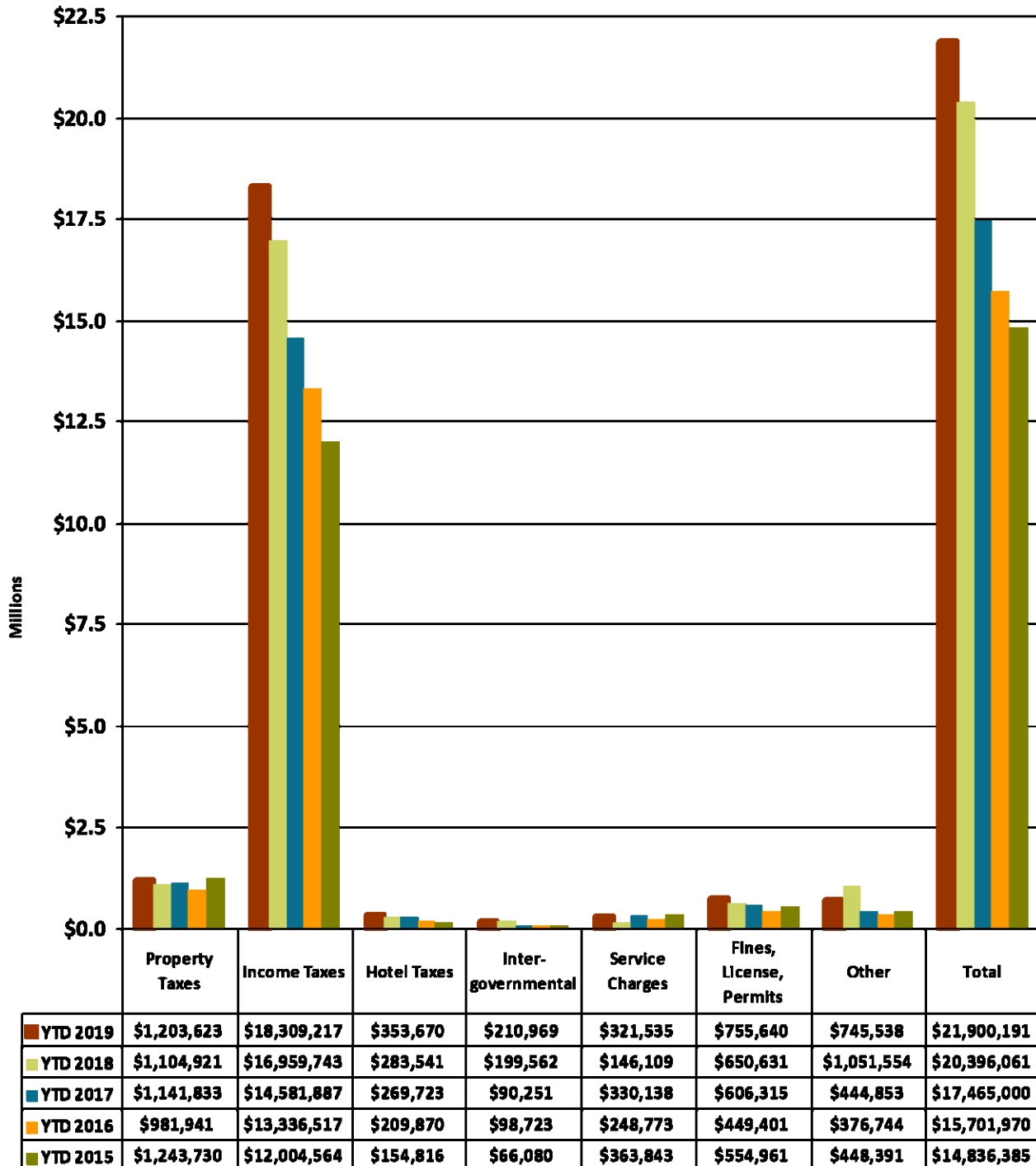


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. Looking forward in 2019, while similar transfers are budgeted from the General fund, it is not anticipated that they will be as significant and the carryover balance will continue to grow.

## General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

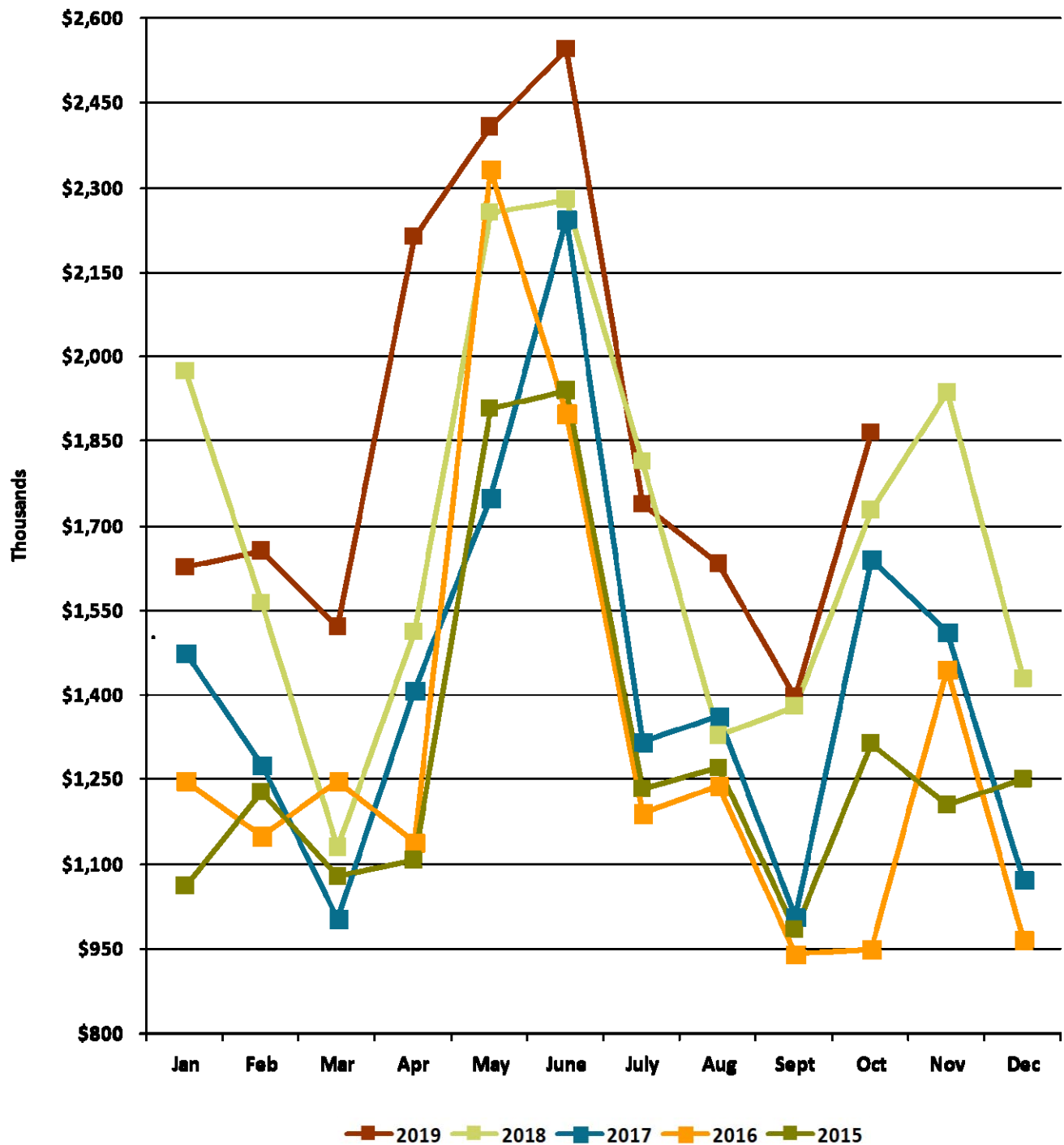


### 2019 Analysis

In total, revenues to date have increased by 7.37% year-to-date from 2018. Income taxes, which comprise 83.60% of total revenue for 2019, has increased by 7.96%. Most other revenue categories each have had moderate changes year-to-date for 2019. It appears as if 2019 will continue to be a year of growth. Revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review, or thereafter.

## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**

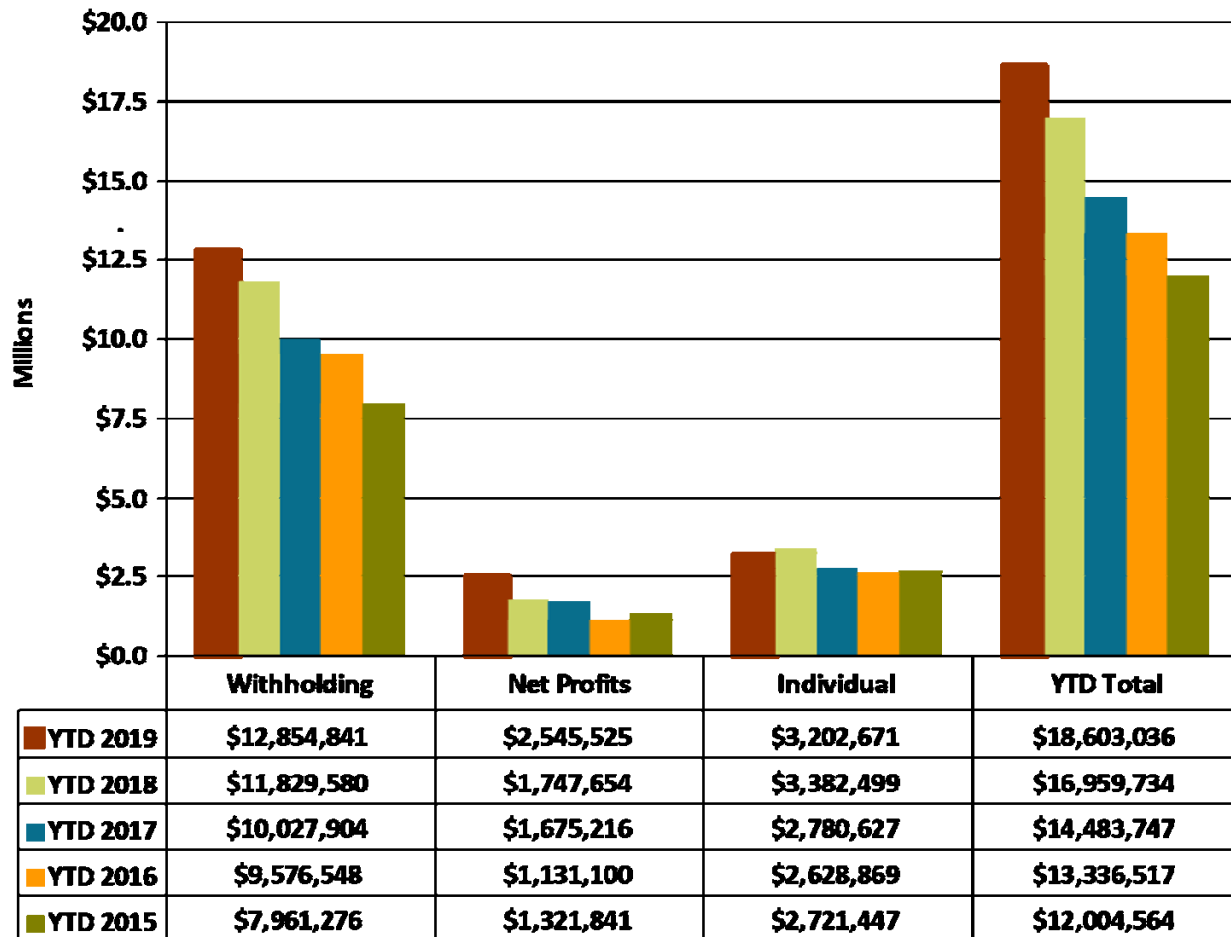


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2019 is represented by the maroon line.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, recent legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.



## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

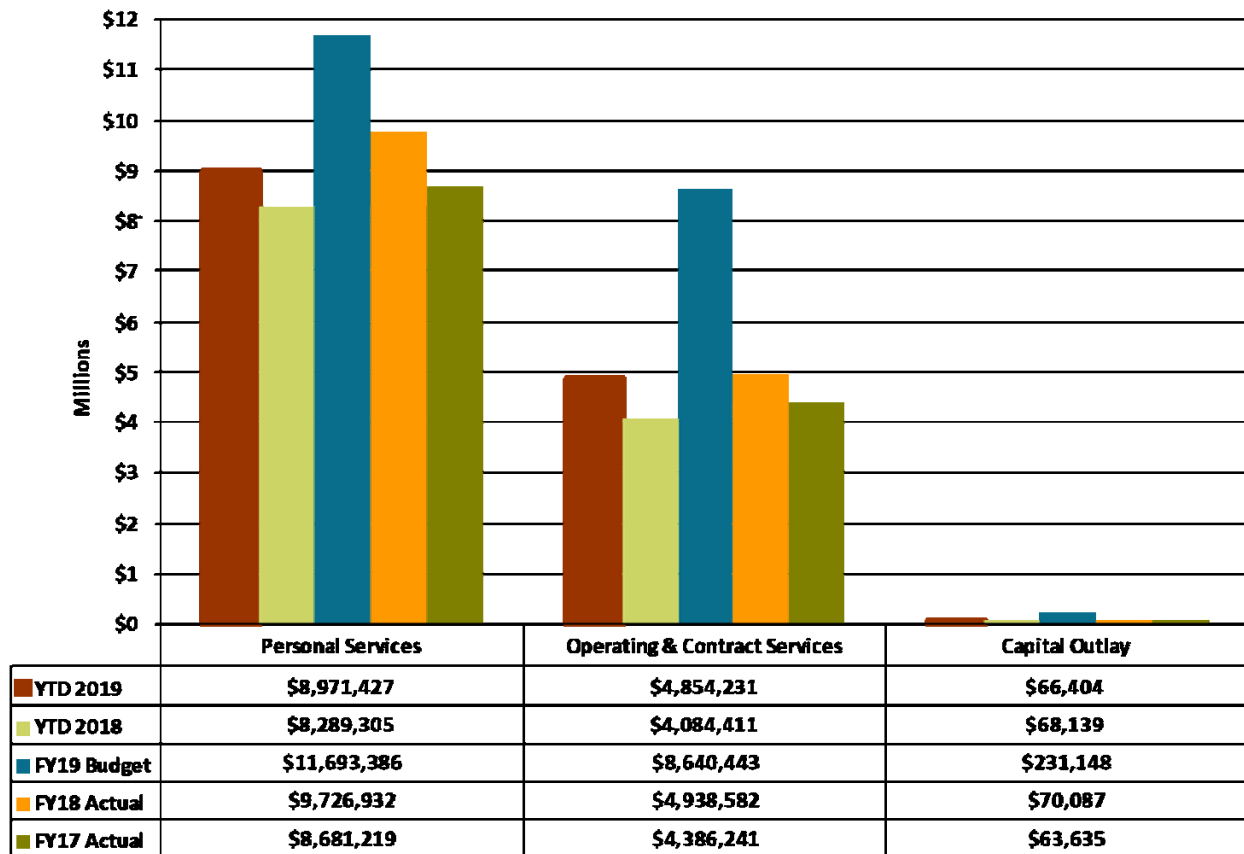


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2015—2018. For 2019, YTD Withholdings represent 69.1% of the total, which is marginally lower than the 2018 YTD. Net profits have increased to a significantly larger portion of collections compared to both the 'Normal' and 2018 collections due to a large collection for the months of April and May compared to previous months which causes the Individual portion to be substantially less. With only having ten months of data for 2019, it is harder to predict the overall breakdown, even with the main tax filing month now represented in collections. Additionally, the first quarter was somewhat volatile as a result of significant refund requests and filing of quarterly estimated taxes. Income taxes will continue to be monitored throughout the year and if necessary, adjustments to budgeted amounts will be made.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2018, the amended 2019 budget amounts, and the actual expenditures for both 2017 and 2018. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

## ***All Funds Section — SUMMARY OF FINANCIAL RESULTS***

### **Long Term Analysis**

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

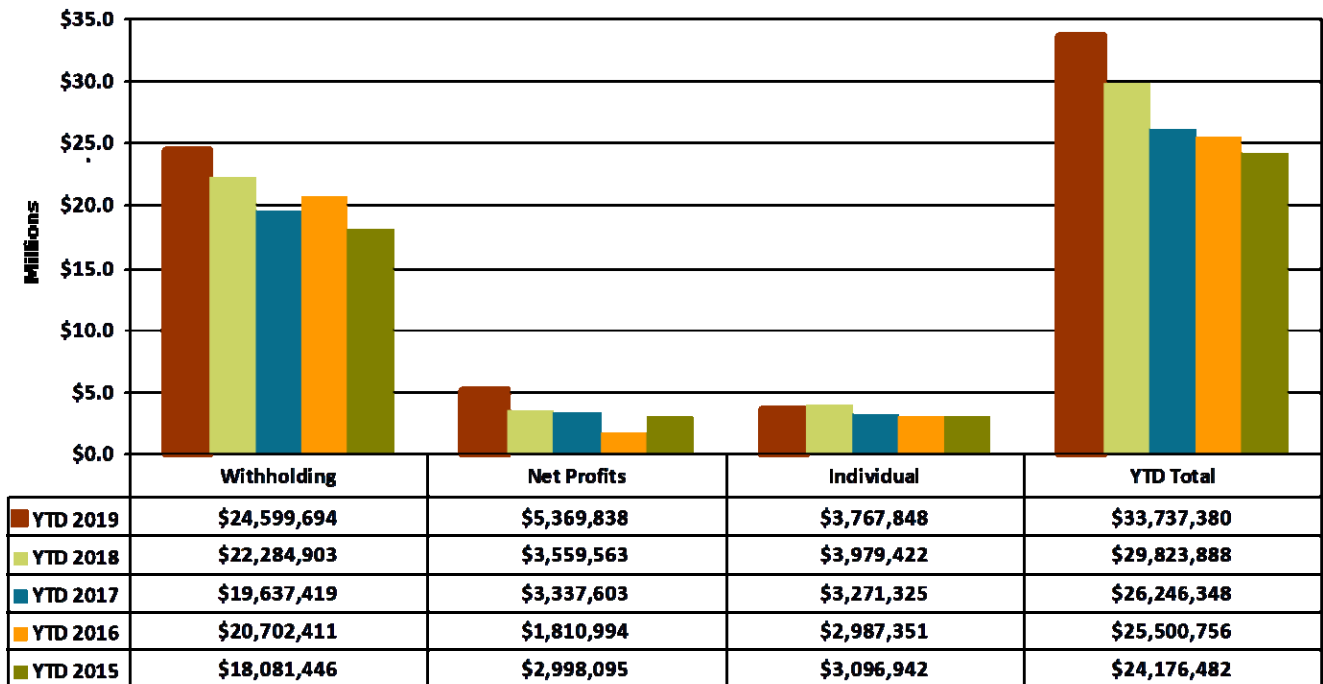
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

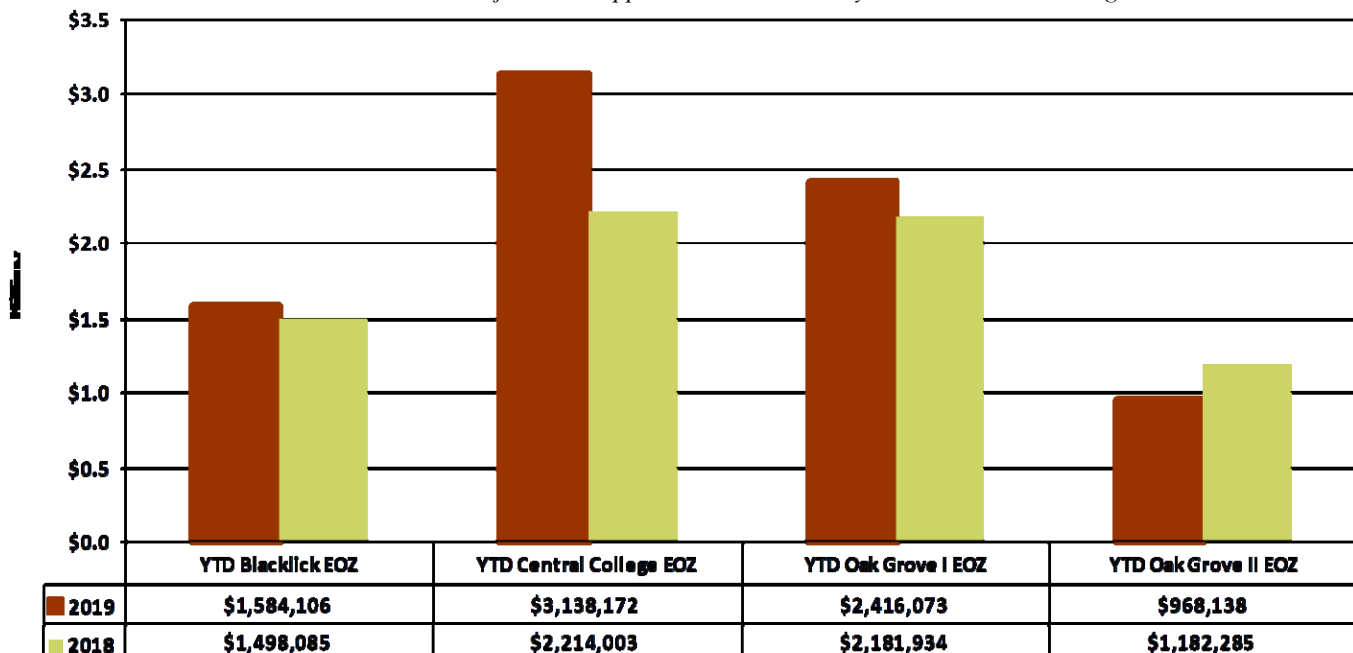
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2019 –vs– YTD 2018**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**APPENDIX A:  
GENERAL FUND**



**City Council of New Albany, Ohio**  
**October YTD Financial Summary (Budget Year = 83.33% Complete)**

General Fund	2019				2018				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>22,269,931</b>	<b>24,435,358</b>	<b>21,900,191</b>	<b>89.63%</b>	<b>21,792,259</b>	<b>24,096,159</b>	<b>20,396,061</b>	<b>84.64%</b>	<b>1,504,130</b>
Income Taxes	18,974,000	20,250,000	18,309,217	90.42%	18,000,000	20,327,553	16,959,743	83.43%	1,349,473
Property Taxes/Other Taxes	1,470,573	1,535,000	1,557,293	101.45%	1,545,184	1,448,443	1,388,462	95.86%	168,831
Licenses, Fines, and Permits	690,000	790,000	755,640	95.65%	655,500	759,781	650,631	85.63%	105,009
Intergovernmental	229,358	229,358	210,969	91.98%	225,575	215,040	199,562	92.80%	11,408
Charges for Services	176,000	176,000	321,535	182.69%	166,000	174,044	146,109	83.95%	175,426
Other Sources	730,000	1,455,000	745,538	51.24%	1,200,000	1,171,298	1,051,554	89.78%	(306,016)
<b>Expenses</b>	<b>18,977,906</b>	<b>20,564,977</b>	<b>13,892,062</b>	<b>67.55%</b>	<b>17,882,392</b>	<b>14,735,601</b>	<b>12,441,855</b>	<b>84.43%</b>	<b>1,450,207</b>
Total Police (1000)	4,992,560	5,042,799	3,792,088	75.20%	4,583,747	4,071,430	3,459,839	84.98%	332,248
Total Community and Econ. Dev. (4000)	3,020,390	3,335,087	2,279,386	68.35%	3,024,745	2,458,010	2,015,453	82.00%	263,934
Total Public Service (5000)	3,807,216	4,186,582	3,092,905	73.88%	3,595,827	3,078,455	2,657,836	86.34%	435,069
Building Maintenance (6000)	804,280	875,384	370,724	42.35%	675,916	452,310	343,406	75.92%	27,318
Administration Building (6010)	116,000	159,509	75,959	47.62%	191,371	120,906	111,225	91.99%	(35,266)
Police Building (6020)	162,000	174,924	110,702	63.29%	183,639	126,041	108,383	85.99%	2,319
Service Complex (6030)	101,500	107,724	65,838	61.12%	117,267	94,439	78,032	82.63%	(12,194)
Total Other City Properties (6040-6090)	192,400	221,575	152,299	68.73%	201,633	131,743	117,930	89.52%	34,369
Council (7000)	733,794	775,378	427,610	55.15%	516,645	410,174	325,389	79.33%	102,221
Administrative Services (7010-7013)	2,605,370	2,848,601	1,792,253	62.92%	2,380,199	1,835,728	1,563,515	85.17%	228,738
Finance (7020)	1,179,867	1,411,785	1,014,097	71.83%	1,180,165	1,013,607	925,487	91.31%	88,610
Legal (7030)	400,000	446,680	170,154	38.09%	456,532	290,579	232,616	80.05%	(62,462)
General Administration (7090)	862,529	978,949	548,048	55.98%	774,706	652,179	502,744	77.09%	45,303
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>3,292,025</b>	<b>3,870,381</b>	<b>8,008,129</b>		<b>3,909,867</b>	<b>9,360,558</b>	<b>7,954,206</b>		
Personal Services	11,626,781	11,693,386	8,971,427	76.72%	10,551,114	9,726,932	8,289,305	85.22%	682,122
Operating and Contractual Services	7,273,625	8,640,443	4,854,231	56.18%	7,102,748	4,938,582	4,084,411	82.70%	769,820
Capital Outlay	77,500	231,148	66,404	28.73%	228,530	70,087	68,139	97.22%	(1,735)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>									
			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			12,561,020	68.60%			11,829,590	69.75%	
Net Profits			2,545,526	13.90%			1,747,654	10.30%	
Individuals			3,202,671	17.49%			3,382,499	19.94%	
<b>Total</b>			<b>18,309,217</b>	<b>100.00%</b>			<b>16,959,743</b>	<b>100.00%</b>	



CITY OF NEW ALBANY, OHIO  
GENERAL FUND MONTHLY CASH FLOW  
AS OF YTD OCTOBER 31, 2019

														C/O as %
2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	780,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		



														C/O as %
<b>2012</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
<b>Balance</b>	<b>6,384,850.24</b>	<b>6,415,168.48</b>	<b>6,660,195.86</b>	<b>5,640,810.19</b>	<b>7,301,074.12</b>	<b>7,813,634.26</b>	<b>7,659,066.71</b>	<b>7,019,688.39</b>	<b>6,901,625.49</b>	<b>6,598,741.48</b>	<b>7,438,487.30</b>	<b>8,407,622.83</b>		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
<b>Carryover</b>	<b>3,927,825.67</b>	<b>4,258,182.89</b>	<b>4,501,510.41</b>	<b>3,391,858.80</b>	<b>5,397,693.52</b>	<b>5,532,579.58</b>	<b>5,790,841.64</b>	<b>5,468,704.97</b>	<b>5,299,157.98</b>	<b>4,996,170.52</b>	<b>6,440,644.02</b>	<b>7,968,662.98</b>		
<b>2013</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
<b>Balance</b>	<b>8,825,946.82</b>	<b>9,140,750.19</b>	<b>9,247,157.51</b>	<b>9,353,928.31</b>	<b>9,746,543.85</b>	<b>10,401,918.25</b>	<b>10,344,065.57</b>	<b>10,857,240.59</b>	<b>10,345,844.82</b>	<b>10,331,750.31</b>	<b>10,687,334.95</b>	<b>10,615,668.89</b>		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
<b>Carryover</b>	<b>6,285,525.84</b>	<b>6,887,637.99</b>	<b>7,047,526.52</b>	<b>6,774,255.35</b>	<b>7,627,727.93</b>	<b>8,526,247.72</b>	<b>8,285,342.78</b>	<b>9,194,184.08</b>	<b>8,938,395.19</b>	<b>8,736,581.08</b>	<b>9,194,875.01</b>	<b>9,837,401.47</b>		
<b>2014</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
<b>Balance</b>	<b>11,368,897.64</b>	<b>11,608,312.95</b>	<b>12,896,809.84</b>	<b>13,102,055.17</b>	<b>13,908,913.07</b>	<b>14,590,838.93</b>	<b>14,752,143.43</b>	<b>15,377,053.79</b>	<b>15,460,555.83</b>	<b>11,367,891.73</b>	<b>11,528,459.16</b>	<b>11,515,210.20</b>		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
<b>Carryover</b>	<b>8,786,848.42</b>	<b>9,198,340.82</b>	<b>10,788,668.06</b>	<b>9,608,656.46</b>	<b>10,839,496.39</b>	<b>11,637,343.48</b>	<b>12,000,512.68</b>	<b>12,798,936.91</b>	<b>13,179,304.59</b>	<b>9,534,028.24</b>	<b>9,983,683.57</b>	<b>10,633,148.14</b>		
<b>2015</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
<b>Balance</b>	<b>11,662,746.81</b>	<b>12,234,178.04</b>	<b>12,505,249.80</b>	<b>11,479,076.76</b>	<b>12,787,102.46</b>	<b>14,142,774.07</b>	<b>14,560,058.24</b>	<b>15,395,215.26</b>	<b>15,526,942.95</b>	<b>15,765,937.14</b>	<b>16,139,877.68</b>	<b>14,238,980.62</b>		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
<b>Carryover</b>	<b>7,264,312.52</b>	<b>7,752,094.81</b>	<b>7,901,495.23</b>	<b>7,491,957.08</b>	<b>9,135,757.16</b>	<b>10,532,970.80</b>	<b>11,214,184.65</b>	<b>12,388,327.25</b>	<b>12,614,072.89</b>	<b>13,303,377.67</b>	<b>14,094,221.52</b>	<b>12,756,063.01</b>		
<b>2016</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	907,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.95%
<b>Balance</b>	<b>14,523,281.89</b>	<b>14,656,458.52</b>	<b>14,041,507.07</b>	<b>14,010,811.24</b>	<b>15,985,825.12</b>	<b>17,082,832.45</b>	<b>14,412,701.71</b>	<b>15,134,892.86</b>	<b>12,290,277.02</b>	<b>12,503,488.72</b>	<b>13,115,630.29</b>	<b>13,299,806.75</b>		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
<b>Carryover</b>	<b>9,551,102.24</b>	<b>10,020,599.94</b>	<b>9,552,822.62</b>	<b>10,002,234.91</b>	<b>12,286,756.29</b>	<b>13,626,511.30</b>	<b>11,241,985.90</b>	<b>12,553,297.85</b>	<b>10,141,890.84</b>	<b>10,557,102.40</b>	<b>11,690,745.68</b>	<b>12,305,995.90</b>		
<b>2017</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>YTD TOTAL</b>	<b>of Rev/Exp</b>
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,259,652.75	20,291,298.12	82.34%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,790,128.12	15,655,219.66	106.72%
<b>Balance</b>	<b>13,706,233.99</b>	<b>13,930,199.67</b>	<b>14,350,924.34</b>	<b>14,085,389.06</b>	<b>15,203,145.62</b>	<b>16,614,263.77</b>	<b>17,078,192.28</b>	<b>18,163,325.62</b>	<b>18,042,267.92</b>	<b>18,796,448.25</b>	<b>19,466,360.58</b>	<b>17,935,885.21</b>		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
<b>Carryover</b>	<b>8,346,021.19</b>	<b>9,041,645.70</b>	<b>9,830,785.99</b>	<b>10,136,046.07</b>	<b>11,451,795.91</b>	<b>13,316,443.85</b>	<b>14,065,699.05</b>	<b>15,364,246.27</b>	<b>15,352,312.06</b>	<b>16,669,332.64</b>	<b>17,655,256.64</b>	<b>16,707,512.52</b>		
<b>2018</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>YTD TOTAL</b>	<b>of Rev/Exp</b>
Beginning	17,935,885.21	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,582,730.35	25,096,158.12	60.70%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,450,804.84	26,258,719.19	58.01%
<b>Balance</b>	<b>18,945,374.04</b>	<b>19,650,234.85</b>	<b>18,807,438.11</b>	<b>19,125,219.26</b>	<b>12,449,662.28</b>	<b>14,093,285.12</b>	<b>15,967,252.53</b>	<b>16,544,605.70</b>	<b>17,085,474.23</b>	<b>17,948,869.16</b>	<b>16,641,398.63</b>	<b>16,773,324.14</b>		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,580.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
<b>Carryover</b>	<b>12,548,604.97</b>	<b>13,539,020.79</b>	<b>13,686,669.05</b>	<b>14,390,242.27</b>	<b>8,030,911.45</b>	<b>10,236,414.95</b>	<b>12,609,766.41</b>	<b>12,899,712.26</b>	<b>14,464,252.56</b>	<b>15,561,814.00</b>	<b>14,462,652.38</b>	<b>15,233,825.08</b>		
<b>2019</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>YTD TOTAL</b>	<b>of Rev/Exp</b>
Beginning	16,773,324.14	17,115,352.03	17,581,871.92	18,520,490.22	17,211,166.33	17,817,954.71	19,619,308.47	20,440,938.40	21,344,397.62	21,730,171.15	21,637,081.14	21,637,081.14		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716					



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2011 - 2019**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2019</b> Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$0	\$0	\$18,309,216	\$20,250,000	NA
3-yr Fcstd Collections	\$1,996,026	\$1,692,425	\$1,431,450	\$1,722,530	\$2,700,012	\$2,736,164	\$1,834,774	\$1,666,710	\$1,408,088	\$1,832,841	\$2,080,628	\$1,468,853	\$19,021,020	\$20,250,000	
5-yr Fcstd Collections	\$2,129,501	\$1,792,599	\$1,536,848	\$1,740,127	\$2,922,156	\$2,814,007	\$1,863,125	\$1,739,939	\$1,473,283	\$1,920,402	\$2,096,457	\$1,595,012	\$19,931,987	\$20,250,000	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	0.00%	0.00%	90.42%	90.42%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2018</b> Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$16,593,659	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	92.19%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	83.43%	90.51%	100.00%
<b>2017</b> Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$14,391,585	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	90.54%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	84.87%	93.73%	100.00%
<b>2016</b> Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$13,330,234	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	100.35%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	84.69%	84.40%	100.00%
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$13,136,684	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	115.20%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	84.31%	73.18%	100.00%
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$10,724,990	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	100.39%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	84.87%	84.54%	100.00%
<b>2013</b> Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$9,946,229	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	104.66%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	84.93%	81.15%	100.00%
<b>2012</b> Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$8,036,615	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	81.49%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	81.49%	100.00%	100.00%
<b>2011</b> Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$9,149,902	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	85.69%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	83.49%	97.43%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	9.86%	8.36%	7.07%	8.51%	13.33%	13.51%	9.06%	8.23%	6.95%	9.05%	10.27%	7.25%	93.93%	100.00%	111.46%
Avg Pct of FY Actual	8.84%	7.50%	6.34%	7.63%	11.96%	12.12%	8.13%	7.38%	6.24%	8.12%	9.22%	6.51%	84.27%	89.72%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$19,492,205  
(\$757,795)

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$21,725,868  
\$1,475,868

*5-Year Basis*

Avg Pct of Budget	10.52%	8.85%	7.59%	8.59%	14.43%	13.90%	9.20%	8.59%	7.28%	9.48%	10.35%	7.88%	98.43%	100.00%	116.66%
Avg Pct of FY Actual	9.01%	7.59%	6.51%	7.37%	12.37%	11.91%	7.89%	7.37%	6.24%	8.13%	8.87%	6.75%	84.37%	85.72%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$18,601,337  
(\$1,648,663)

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$21,700,142  
\$1,450,142



**CITY OF NEW ALBANY, OHIO  
OCTOBER 2019 YTD REVENUE ANALYSIS**

**General Fund**

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,203,623	\$ 1,140,573	\$ 1,205,000	\$ 64,427	\$ 1,377	99.89%	\$ 1,104,921	\$ 98,702	8.93%
Income Taxes	18,309,217	18,974,000	20,250,000	1,276,000	1,940,783	90.42%	16,959,743	1,349,473	7.96%
Hotel Taxes	353,670	330,000	330,000	-	(23,670)	107.17%	283,541	70,129	24.73%
<b>Total Taxes</b>	<b>\$ 19,866,509</b>	<b>\$ 20,444,573</b>	<b>\$ 21,785,000</b>	<b>\$ 1,340,427</b>	<b>\$ 1,918,491</b>	<b>91.19%</b>	<b>\$ 18,348,205</b>	<b>\$ 1,518,304</b>	<b>8.27%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 184,314	\$ 179,358	\$ 179,358	\$ -	\$ (4,956)	102.76%	\$ 171,369	\$ 12,945	7.55%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	26,655	50,000	50,000	-	23,345	53.31%	28,193	(1,538)	-5.45%
<b>Total Intergovernmental</b>	<b>\$ 210,969</b>	<b>\$ 229,358</b>	<b>\$ 229,358</b>	<b>\$ -</b>	<b>\$ 18,389</b>	<b>91.98%</b>	<b>\$ 199,562</b>	<b>\$ 11,408</b>	<b>5.72%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 146,645	\$ 20,000	\$ 20,000	\$ -	\$ (126,645)	733.22%	\$ 15,939	\$ 130,706	820.04%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	149,668	130,000	130,000	-	(19,668)	115.13%	105,011	44,657	42.53%
Right of Way Fees	13,325	10,000	10,000	-	(3,325)	133.25%	11,000	2,325	21.14%
Police Fees	11,790	16,000	16,000	-	4,210	73.69%	14,100	(2,310)	-16.38%
Other Fees & Charges	107	-	-	-	(107)	100.00%	59	48	81.61%
<b>Total Charges for Service</b>	<b>\$ 321,535</b>	<b>\$ 176,000</b>	<b>\$ 176,000</b>	<b>\$ -</b>	<b>\$ (145,535)</b>	<b>182.69%</b>	<b>\$ 146,109</b>	<b>\$ 175,426</b>	<b>120.07%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 81,501	\$ 110,000	\$ 110,000	\$ -	\$ 28,499	74.09%	\$ 101,486	\$ (19,985)	-19.69%
Building, Licenses & Permits	561,554	450,000	550,000	100,000	(11,554)	102.10%	444,001	117,553	26.48%
Other Licenses & Permits	112,585	130,000	130,000	-	17,416	86.60%	105,144	7,441	7.08%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 755,640</b>	<b>\$ 690,000</b>	<b>\$ 790,000</b>	<b>\$ 100,000</b>	<b>\$ 34,360</b>	<b>95.65%</b>	<b>\$ 650,631</b>	<b>\$ 105,009</b>	<b>16.14%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 5,868	\$ 25,000	\$ 25,000	\$ -	\$ 19,132	23.47%	\$ -	\$ 5,868	0.00%
Payment in Lieu of Taxes (PILOT)	-	-	125,000	125,000	125,000	0.00%	-	-	0.00%
Investment Income	574,907	400,000	600,000	200,000	25,093	95.82%	309,278	265,629	85.89%
Rental & Lease Income	55,247	52,000	52,000	-	(3,247)	106.24%	47,370	7,877	16.63%
Reimbursements	104,370	200,000	600,000	400,000	495,630	17.40%	696,087	(591,717)	-85.01%
Other Income	5,146	53,000	53,000	-	47,854	9.71%	(1,181)	6,326	-535.78%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 745,538</b>	<b>\$ 730,000</b>	<b>\$ 1,455,000</b>	<b>\$ 725,000</b>	<b>\$ 709,462</b>	<b>51.24%</b>	<b>\$ 1,051,554</b>	<b>\$ (306,016)</b>	<b>-29.10%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,000,000	\$ (1,000,000)	-100.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 1,000,000</b>	<b>\$ (1,000,000)</b>	<b>-100.00%</b>
<b>Grand Total</b>	<b>\$ 21,900,191</b>	<b>\$ 22,269,931</b>	<b>\$ 24,435,358</b>	<b>\$ 2,165,427</b>	<b>\$ 2,535,167</b>	<b>89.63%</b>	<b>\$ 21,396,061</b>	<b>\$ 504,130</b>	<b>2.36%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (1,000,000)	\$ 1,000,000	-100.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (1,000,000)</b>	<b>\$ 1,000,000</b>	<b>-100.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 21,900,191</b>	<b>\$ 22,269,931</b>	<b>\$ 24,435,358</b>	<b>\$ 2,165,427</b>	<b>\$ 2,535,167</b>	<b>89.63%</b>	<b>\$ 20,396,061</b>	<b>\$ 1,504,130</b>	<b>7.37%</b>



CITY OF NEW ALBANY, OHIO  
OCTOBER 2019 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry- Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ 49	\$ 6,017,202	\$ 6,017,251	\$ 2,166	\$ 7,632,225	\$ 7,634,391	\$ 2,363	\$ 6,019,614	\$ 1,614,777	78.85%	\$ 5,480,334	\$ 536,917	9.80%
Pensions	-	931,040	931,040	-	1,199,944	1,199,944	-	931,040	268,904	77.59%	850,609	80,431	9.46%
Benefits	87,762	1,841,071	1,928,833	99,397	2,505,192	2,604,589	88,133	2,016,966	587,623	77.44%	1,862,143	66,690	3.58%
Professional Development	6,685	87,617	94,303	8,542	245,920	254,462	61,845	156,147	98,315	61.36%	96,219	(1,916)	-1.99%
<b>Total Personal Services</b>	<b>\$ 94,497</b>	<b>\$ 8,876,931</b>	<b>\$ 8,971,427</b>	<b>\$ 110,105</b>	<b>\$ 11,583,281</b>	<b>\$ 11,693,386</b>	<b>\$ 152,341</b>	<b>\$ 9,123,768</b>	<b>\$ 2,569,618</b>	<b>78.03%</b>	<b>\$ 8,289,305</b>	<b>\$ 682,122</b>	<b>8.23%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 181,945	\$ 439,643	\$ 621,588	\$ 196,702	\$ 734,530	\$ 931,232	\$ 163,364	\$ 784,952	\$ 146,280	84.29%	\$ 414,101	\$ 207,487	50.11%
Clothing & Uniforms	6,870	52,544	59,414	6,870	75,570	82,440	20,445	79,859	2,581	96.87%	5,397	54,018	1000.97%
Utilities & Communications	29,261	291,180	320,441	29,261	532,450	561,711	220,330	540,772	20,939	96.27%	302,619	17,822	5.89%
Maintenance & Repairs	75,378	685,667	761,045	112,052	1,293,756	1,405,808	280,464	1,041,509	364,299	74.09%	703,159	57,886	8.23%
Consulting & Contract Services	216,788	1,702,151	1,918,939	401,795	3,148,965	3,550,760	1,114,185	3,033,124	517,636	85.42%	1,631,556	287,383	17.61%
Payment for Services	478	737,022	737,500	11,007	1,105,450	1,116,457	86,212	823,711	292,746	73.78%	495,969	241,531	48.70%
Community Support, Donations, and Contributions	4,437	201,878	206,315	38,817	261,000	299,817	78,735	285,050	14,767	95.07%	120,332	85,982	71.45%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	74,780	74,780	-	90,000	90,000	-	74,780	15,220	83.09%	75,583	(803)	-1.06%
Other Operating & Contract Services	40,060	114,149	154,209	65,058	537,160	602,218	125,379	279,588	322,630	46.43%	335,694	(181,485)	-54.06%
<b>Total Operating and Contract Services</b>	<b>\$ 555,216</b>	<b>\$ 4,299,015</b>	<b>\$ 4,854,231</b>	<b>\$ 861,562</b>	<b>\$ 7,778,881</b>	<b>\$ 8,640,443</b>	<b>\$ 2,089,115</b>	<b>\$ 6,943,346</b>	<b>\$ 1,697,097</b>	<b>80.36%</b>	<b>\$ 4,084,411</b>	<b>\$ 769,820</b>	<b>18.85%</b>
<b>Capital</b>													
Land & Buildings	\$ 19,177	\$ -	\$ 19,177	\$ 37,085	\$ 25,940	\$ 63,025	\$ 18,908	\$ 38,085	\$ 24,940	60.43%	\$ 58,394	\$ (39,217)	-67.16%
Machinery & Equipment	39,385	-	39,385	39,385	-	39,385	-	39,385	-	100.00%	5,469	33,916	620.15%
Infrastructure	-	7,841	7,841	78,738	50,000	128,738	120,896	128,738	-	100.00%	4,276	3,565	83.38%
<b>Total Capital</b>	<b>\$ 58,562</b>	<b>\$ 7,841</b>	<b>\$ 66,404</b>	<b>\$ 155,208</b>	<b>\$ 75,940</b>	<b>\$ 231,148</b>	<b>\$ 139,804</b>	<b>\$ 206,208</b>	<b>\$ 24,940</b>	<b>89.21%</b>	<b>\$ 68,139</b>	<b>\$ (1,735)</b>	<b>-2.55%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 3,144,372	\$ 3,144,372	\$ -	\$ 4,234,723	\$ 4,234,723	\$ -	\$ 3,144,372	\$ 1,090,351	74.25%	\$ 8,145,272	\$ (5,000,900)	-61.40%
Advances	-	-	-	-	275,000	275,000	-	-	275,000	0.00%	1,000,000	(1,000,000)	-100.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 3,144,372</b>	<b>\$ 3,144,372</b>	<b>\$ -</b>	<b>\$ 4,509,723</b>	<b>\$ 4,509,723</b>	<b>\$ -</b>	<b>\$ 3,144,372</b>	<b>\$ 1,365,351</b>	<b>69.72%</b>	<b>\$ 9,145,272</b>	<b>\$ (6,000,900)</b>	<b>-65.62%</b>
<b>Grand Total</b>	<b>\$ 708,275</b>	<b>\$ 16,328,159</b>	<b>\$ 17,036,434</b>	<b>\$ 1,126,875</b>	<b>\$ 23,947,825</b>	<b>\$ 25,074,700</b>	<b>\$ 2,381,260</b>	<b>\$ 19,417,694</b>	<b>\$ 5,657,006</b>	<b>77.44%</b>	<b>\$ 21,587,127</b>	<b>\$ (4,550,693)</b>	<b>-21.08%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (3,144,372)	\$ (3,144,372)	\$ -	\$ (4,509,723)	\$ (4,509,723)	\$ -	\$ (3,144,372)	\$ (1,365,351)	69.72%	\$ (9,145,272)	\$ 6,000,900	-65.62%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (3,144,372)</b>	<b>\$ (3,144,372)</b>	<b>\$ -</b>	<b>\$ (4,509,723)</b>	<b>\$ (4,509,723)</b>	<b>\$ -</b>	<b>\$ (3,144,372)</b>	<b>\$ (1,365,351)</b>	<b>69.72%</b>	<b>\$ (9,145,272)</b>	<b>\$ 6,000,900</b>	<b>-65.62%</b>
<b>Adjusted Grand Total</b>	<b>\$ 708,275</b>	<b>\$ 13,183,787</b>	<b>\$ 13,892,062</b>	<b>\$ 1,126,875</b>	<b>\$ 19,438,102</b>	<b>\$ 20,564,977</b>	<b>\$ 2,381,260</b>	<b>\$ 16,273,322</b>	<b>\$ 4,291,655</b>	<b>79.13%</b>	<b>\$ 12,441,855</b>	<b>\$ 1,450,207</b>	<b>11.66%</b>



**APPENDIX B:**  
**ALL FUNDS**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
**As of October 31, 2019**

<i>Legacy Fund</i>	<i>MUNIS Fund</i>	<i>Fund Name</i>		<i>+</i>	<i>-</i>	<i>+/-</i>	<i>-</i>	<i>-</i>	<i>-</i>
			<b>Beginning Balance</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net Change</b>	<b>Ending Balance</b>	<b>Encumbrances</b>	<b>Carryover</b>
101	101	General Fund	\$ 16,773,324.14	\$ 21,900,190.74	\$ 17,036,550.34	\$ 4,863,640.40	\$ 21,636,964.54	\$ (2,381,259.85)	\$ 19,255,704.69
299	299	Severance Liability	1,255,626.05	-	5,761.88	(5,761.88)	1,249,864.17	-	1,249,864.17
		<b>Total General Funds</b>	<b>18,028,950.19</b>	<b>21,900,190.74</b>	<b>17,042,312.22</b>	<b>4,857,878.52</b>	<b>22,886,828.71</b>	<b>(2,381,259.85)</b>	<b>20,505,568.86</b>
201	201	Street Const. Maint & Rep	1,093,535.98	411,878.78	108,873.43	303,005.35	1,396,541.33	(403,765.84)	992,775.49
220	202	State Highway	98,219.08	33,736.32	3,658.00	30,078.32	128,297.40	(4,634.00)	123,663.40
221	203	Permissive Tax Fund	191,528.55	70,449.69	60,205.58	10,244.11	201,772.66	(18,059.85)	183,712.81
209	210	Alcohol Education	12,943.21	730.00	500.00	230.00	13,173.21	-	13,173.21
224	211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	213	Law Enforcement & ED	9,568.65	-	-	-	9,568.65	-	9,568.65
223	216	K-9 Patrol	2,574.77	10,000.00	2,069.99	7,930.01	10,504.78	(649.44)	9,855.34
217	217	Safety Town	93,373.17	32,742.00	15,555.29	17,186.71	110,559.88	(7,459.55)	103,100.33
218	218	Dui Grant	13,618.95	1,081.77	-	1,081.77	14,700.72	-	14,700.72
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAEC	-	226,384.13	-	226,384.13	226,384.13	-	226,384.13
222	222	Economic Development NACA	2,575,644.49	3,063,297.99	2,614,684.57	448,613.42	3,024,257.91	(369,700.98)	2,654,556.93
202	223	Oak Grove EOZ	(0.04)	4,094,331.02	4,094,330.98	0.04	-	-	-
203	224	Central College EOZ	(0.08)	2,744,984.80	2,744,984.72	0.08	-	-	-
204	225	Oak Grove II EOZ	-	1,631,027.16	1,631,027.16	-	-	-	-
205	226	Blacklick EOZ	0.03	3,180,123.11	3,180,123.14	(0.03)	-	-	-
230	230	Wentworth Crossing TIF	398,038.71	313,583.01	203,439.09	110,143.92	508,182.63	-	508,182.63
231	231	Hawksmoor TIF	290,952.75	155,875.87	133,944.75	21,931.12	312,883.87	-	312,883.87
232	232	Enclave TIF	112,719.24	55,587.85	70,230.26	(14,642.41)	98,076.83	-	98,076.83
233	233	Saunton TIF	276,646.80	132,725.55	123,582.42	9,143.13	285,789.93	-	285,789.93
234	234	Richmond Square TIF	105,076.69	151,976.57	140,533.75	11,442.82	116,519.51	-	116,519.51
235	235	Tidewater TIF	258,424.23	348,697.23	252,381.58	96,315.65	354,739.88	-	354,739.88
236	236	Ealy Crossing TIF	203,015.26	311,076.05	263,342.36	47,733.69	250,748.95	-	250,748.95
237	237	Upper Clarenton TIF	460,069.45	510,319.90	266,835.28	243,484.62	703,554.07	-	703,554.07
238	238	Balfour Green TIF	82,735.42	45,094.41	21,848.92	23,245.49	105,980.91	-	105,980.91
242	239	Straits Farm TIF	306,776.40	296,752.79	585,057.82	(288,305.03)	18,471.37	-	18,471.37
207	250	Blacklick TIF	1,478,010.36	1,281,405.82	402,132.72	879,273.10	2,357,283.46	(771,376.46)	1,585,907.00
251	251	Blacklick II TIF	86,687.35	35,739.26	404.26	35,335.00	122,022.35	-	122,022.35
210	252	Village Center TIF	-	808,059.62	662,474.70	145,584.92	145,584.92	-	145,584.92
240	253	Research Tech District TIF	689,874.64	270,202.17	10,432.15	259,770.02	949,644.66	-	949,644.66
239	254	Oak Grove II TIF	1,168,772.32	625,970.87	19,064.47	606,906.40	1,775,678.72	-	1,775,678.72
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-
211	258	Windsor TIF	2,599,013.85	2,704,044.22	1,465,447.68	1,238,596.54	3,837,610.39	-	3,837,610.39
241	259	Village Center TIF II	-	-	-	-	-	-	-
280	280	Hotel Excise Tax	-	117,889.82	117,889.82	-	-	-	-
281	281	Healthy New Albany Facility	617,976.89	822,036.31	789,484.90	32,551.41	650,528.30	(128,586.78)	521,941.52
290	290	Alcohol Indigent	9,754.25	643.50	-	643.50	10,397.75	-	10,397.75
208	291	Mayors Court Computer	18,287.32	2,530.00	-	2,530.00	20,817.32	(775.00)	20,042.32
		<b>Total Special Revenue Funds</b>	<b>13,315,724.69</b>	<b>24,490,977.59</b>	<b>19,984,539.79</b>	<b>4,506,437.80</b>	<b>17,822,162.49</b>	<b>(1,705,007.90)</b>	<b>16,117,154.59</b>
301	301	Debt Service	2,011,999.81	3,374,718.83	1,179,885.09	2,194,833.74	4,206,833.55	(4,107,944.75)	98,888.80
		<b>Total Debt Services Funds</b>	<b>2,011,999.81</b>	<b>3,374,718.83</b>	<b>1,179,885.09</b>	<b>2,194,833.74</b>	<b>4,206,833.55</b>	<b>(4,107,944.75)</b>	<b>98,888.80</b>
401	401	Capital Improvement	9,006,492.68	5,377,678.14	3,231,998.21	2,145,679.93	11,152,172.61	(6,223,142.00)	4,929,030.61
403	403	Bond Improvement	16,819,237.89	264,056.80	9,433,939.82	(9,169,883.02)	7,649,354.87	(7,586,098.20)	63,256.67
404	404	Park Improvement	3,816,256.90	775,062.02	417,808.87	357,253.15	4,173,510.05	(257,800.79)	3,915,709.26
405	405	Water & Sanitary Improvement	3,701,804.52	22,878,491.06	22,741,502.32	136,988.74	3,838,793.26	(5,592,327.28)	(1,753,534.02)
410	410	Infrastructure Replacement	10,136,959.09	306,591.27	-	306,591.27	10,443,550.36	-	10,443,550.36
411	411	Leisure Trail Improvement	299,620.03	14,081.25	10,233.00	3,848.25	303,468.28	(19,002.00)	284,466.28
415	415	Capital Equipment Replace	3,061,868.83	85,225.24	332,954.67	(247,729.43)	2,814,139.40	(339,409.90)	2,474,729.50
417	417	Oak Grove II Infrastructure	2,937,563.47	1,188,369.46	21,538.56	1,166,830.90	4,104,394.37	-	4,104,394.37
420	420	Opwc Greensward Roundabout	(0.01)	0.01	-	0.01	-	(105,725.29)	(105,725.29)
422	422	Economic Development Cap	11,357,960.08	169,488.74	2,094,388.06	(1,924,899.32)	9,433,060.76	(1,650,737.24)	7,782,323.52
		<b>Total Capital Projects Funds</b>	<b>61,137,763.48</b>	<b>31,059,043.99</b>	<b>38,284,363.51</b>	<b>(7,225,319.52)</b>	<b>53,912,443.96</b>	<b>(21,774,242.70)</b>	<b>32,138,201.26</b>
901	901	Columbus Agency	842,118.80	1,991,942.00	213,089.00	1,778,853.00	2,620,971.80	-	2,620,971.80
904	904	Subdivision Development	690,719.90	640,013.95	352,976.44	287,037.51	977,757.41	-	977,757.41
906	906	Unclaimed Monies	1,934.10	1,005.50	-	1,005.50	2,939.60	-	2,939.60
907	907	Builders Escrow	1,193,407.34	284,954.10	680,254.58	(395,300.48)	798,106.86	-	798,106.86
908	908	Board Of Building Standards	6,803.08	13,316.58	13,281.85	34.73	6,837.81	-	6,837.81
909	909	Columbus Annexation	0.01	17,782.87	-	17,782.87	17,782.88	-	17,782.88
910	910	Flex Spending	10,054.24	-	(2,567.67)	2,567.67	12,621.91	-	12,621.91
999	999	Payroll	146,849.59	-	(1,698.90)	1,698.90	148,548.49	-	148,548.49
		<b>Total Fiduciary/Agency Funds</b>	<b>2,891,887.06</b>	<b>2,949,015.00</b>	<b>1,255,335.30</b>	<b>1,693,679.70</b>	<b>4,585,566.76</b>	<b>-</b>	<b>4,585,566.76</b>
		<b>Totals</b>	<b>\$ 97,386,325.23</b>	<b>\$ 83,773,946.15</b>	<b>\$ 77,746,435.91</b>	<b>\$ 6,027,510.24</b>	<b>\$ 103,413,835.47</b>	<b>\$ (29,968,455.20)</b>	<b>\$ 73,445,380.27</b>

**New Albany EOZ Revenue Sharing**

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	1,498,085.45
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	1,498,085.45
<b>Central College</b>														
Withholding	188,598.27	191,507.49	177,348.90	249,165.89	220,231.76	176,431.11	164,890.08	173,197.49	165,138.48	229,123.20	166,823.25	154,292.34	2,256,748.26	1,935,632.66
Net Profit	38,833.33	32,920.30	(664.31)	100,989.01	3,194.10	10,264.80	88,328.52	2,346.22	2,115.11	43.05	138,823.01	(10,025.89)	407,167.24	278,370.12
Total	227,431.60	224,427.79	176,684.59	350,154.89	223,425.86	186,695.91	253,218.60	175,543.71	167,253.60	229,166.25	305,646.26	144,266.45	2,663,915.50	2,214,002.79
<b>Oak Grove I</b>														
Withholding	189,149.75	161,003.20	193,274.71	243,763.24	187,833.90	185,601.50	168,671.68	116,285.06	167,112.92	180,836.52	165,192.02	219,292.21	2,178,016.70	1,793,532.46
Net Profit	116,652.02	(163.80)	993.30	27,236.30	98,826.08	8,650.14	30,098.39	73,505.60	4,730.04	27,873.59	80,439.91	3,844.75	472,686.32	388,401.67
Total	305,801.77	160,839.40	194,268.01	270,999.54	286,659.98	194,251.64	198,770.07	189,790.66	171,842.96	208,710.11	245,631.93	223,136.96	2,650,703.02	2,181,934.13
<b>Oak Grove II</b>														
Withholding	68,369.56	133,972.49	55,163.56	61,782.42	63,519.64	48,107.39	59,513.31	61,647.72	63,767.93	82,743.53	84,766.14	79,246.73	862,600.42	698,587.55
Net Profit	221,494.08	50,170.02	(17,058.57)	6,710.00	37,658.78	84,432.15	43,449.45	16,309.66	28,522.18	12,009.53	(36,748.23)	24,758.65	471,707.69	483,697.27
Total	289,863.64	184,142.51	38,104.99	68,492.42	101,178.41	132,539.54	102,962.76	77,957.38	92,290.11	94,753.06	48,017.91	104,005.38	1,334,308.11	1,182,284.82
<b>Total EOZs</b>														
Withholding	626,341.11	599,245.07	531,916.51	662,160.04	823,525.41	524,458.18	562,802.07	476,556.15	508,952.53	609,881.05	584,619.35	568,415.92	7,078,873.39	5,925,838.12
Net Profit	376,979.43	82,926.52	(16,729.58)	134,935.31	139,678.96	103,347.09	161,876.36	92,161.49	35,367.33	39,926.16	182,514.68	18,577.51	1,351,561.25	1,150,469.06
Total	1,003,320.54	682,171.59	515,186.93	797,095.35	963,204.36	627,805.27	724,678.43	568,717.64	544,319.86	649,807.21	767,134.03	586,993.43	8,430,434.64	7,076,307.18

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	0.00	0.00	1,488,290.90	1,488,290.90
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	95,815.39
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	0.00	0.00	1,584,106.29	1,584,106.29
<b>Central College</b>														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	0.00	0.00	2,207,815.08	2,207,815.08
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	0.00	0.00	930,357.17	930,357.17
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	0.00	0.00	3,138,172.25	3,138,172.25
<b>Oak Grove I</b>														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	0.00	0.00	2,075,346.30	2,075,346.30
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	0.00	0.00	340,727.14	340,727.14
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	0.00	0.00	2,416,073.44	2,416,073.44
<b>Oak Grove II</b>														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	0.00	0.00	852,144.72	852,144.72
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	0.00	0.00	115,993.17	115,993.17
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	0.00	0.00	968,137.89	968,137.89
<b>Total EOZs</b>														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	0.00	0.00	6,623,597.00	6,623,597.00
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	0.00	0.00	1,482,892.87	1,482,892.87
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	0.00	0.00	8,106,489.87	8,106,489.87



**New Albany EOZ Revenue Sharing Variance (2019 - 2018)**

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
<b>Blacklick</b>													
Withholding	7,361.08	(10.01)	(2,615.77)	1,574.05	(155,970.03)	133,964.23	(3,951.11)	14,579.22	789.88	(5,516.08)	0.00	0.00	(9,794.55)
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39
Total	7,361.08	44,400.35	(2,615.77)	1,574.05	(155,970.03)	206,449.23	(25,031.08)	14,579.22	789.88	(5,516.08)	0.00	0.00	86,020.84
<b>Central College</b>													
Withholding	(13,096.57)	(18,965.86)	60,589.25	(33,728.56)	(59,972.77)	50,236.81	110,477.79	59,327.38	58,530.66	58,784.28	0.00	0.00	272,182.42
Net Profit	29,264.46	174,501.13	4,776.39	(101,031.28)	12,794.31	285,034.81	(61,567.27)	135,152.33	(2,115.11)	175,177.27	0.00	0.00	651,987.05
Total	16,167.89	155,535.27	65,365.64	(134,759.83)	(47,178.46)	335,271.62	48,910.52	194,479.71	56,415.54	233,961.55	0.00	0.00	924,169.46
<b>Oak Grove I</b>													
Withholding	(190,116.99)	19,646.67	56,844.20	74,375.76	7,846.22	29,156.51	74,995.20	87,953.16	49,561.72	71,551.37	0.00	0.00	281,813.84
Net Profit	(97,002.88)	98,871.61	(1,077.52)	(9,910.76)	(42,139.68)	13,886.01	910.39	(895.65)	3,563.18	(13,879.22)	0.00	0.00	(47,674.53)
Total	(287,119.87)	118,518.28	55,766.68	64,465.00	(34,293.46)	43,042.52	75,905.59	87,057.51	53,124.90	57,672.15	0.00	0.00	234,139.31
<b>Oak Grove II</b>													
Withholding	19,192.58	(45,568.60)	23,674.42	18,335.11	(1,678.21)	29,039.93	37,864.40	7,520.98	18,993.38	46,183.18	0.00	0.00	153,557.17
Net Profit	(221,683.01)	(83,969.02)	4,892.72	(1,118.37)	9,192.47	(79,434.71)	(26,232.88)	35,704.01	(28,522.18)	23,466.88	0.00	0.00	(367,704.10)
Total	(202,490.43)	(129,537.62)	28,567.14	17,216.74	7,514.26	(50,394.78)	11,631.52	43,224.99	(9,528.80)	69,650.05	0.00	0.00	(214,146.93)
<b>Total EOZs</b>													
Withholding	(176,659.90)	(44,897.80)	138,492.10	60,556.36	(209,774.78)	242,397.48	219,386.28	169,380.75	127,875.64	171,002.75	0.00	0.00	697,758.88
Net Profit	(289,421.43)	233,814.08	8,591.59	(112,060.41)	(20,152.91)	291,971.11	(107,969.73)	169,960.68	(27,074.11)	184,764.93	0.00	0.00	332,423.81
Total	(466,081.33)	188,916.28	147,083.69	(51,504.05)	(229,927.68)	534,368.59	111,416.55	339,341.43	100,801.53	355,767.68	0.00	0.00	1,030,182.69

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet  
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	44,945.75	28,647.52	35,757.18	44,040.92	56,197.78	41,703.37	57,756.05	63,717.23	47,178.11	84,814.97	0.00	0.00	<b>504,758.89</b>
	<b>44,945.75</b>	<b>28,647.52</b>	<b>35,757.18</b>	<b>44,040.92</b>	<b>56,197.78</b>	<b>41,703.37</b>	<b>57,756.05</b>	<b>63,717.23</b>	<b>47,178.11</b>	<b>84,814.97</b>	<b>0.00</b>	<b>0.00</b>	<b>504,758.89</b>
<b>Infrastructure Fund</b>													
Oak Grove II	86,010.38	55,085.61	68,828.26	85,791.79	109,660.52	80,537.34	114,285.61	125,021.88	86,719.49	166,963.31	0.00	0.00	<b>978,904.19</b>
	<b>86,010.38</b>	<b>55,085.61</b>	<b>68,828.26</b>	<b>85,791.79</b>	<b>109,660.52</b>	<b>80,537.34</b>	<b>114,285.61</b>	<b>125,021.88</b>	<b>86,719.49</b>	<b>166,963.31</b>	<b>0.00</b>	<b>0.00</b>	<b>978,904.19</b>
<b>JMLSD</b>													
Oak Grove II	47,584.21	46,867.23	42,835.26	46,876.57	71,896.72	41,945.75	63,781.62	93,736.02	56,298.41	116,596.70	0.00	0.00	<b>628,418.49</b>
	<b>47,584.21</b>	<b>46,867.23</b>	<b>42,835.26</b>	<b>46,876.57</b>	<b>71,896.72</b>	<b>41,945.75</b>	<b>63,781.62</b>	<b>93,736.02</b>	<b>56,298.41</b>	<b>116,596.70</b>	<b>0.00</b>	<b>0.00</b>	<b>628,418.49</b>
<b>LHLSD</b>													
Oak Grove I	38,973.41	19,887.02	98,789.09	155,608.87	41,455.30	52,264.53	41,121.05	42,753.73	49,898.67	75,662.41	0.00	0.00	<b>616,414.09</b>
Oak Grove II	22,535.16	(494.44)	16,668.15	25,268.38	21,261.21	23,769.46	32,826.37	15,505.75	17,762.86	27,054.35	0.00	0.00	<b>202,157.26</b>
	<b>61,508.57</b>	<b>19,392.58</b>	<b>115,457.25</b>	<b>180,877.25</b>	<b>62,716.50</b>	<b>76,033.99</b>	<b>73,947.42</b>	<b>58,259.48</b>	<b>67,661.53</b>	<b>102,716.77</b>	<b>0.00</b>	<b>0.00</b>	<b>818,571.35</b>
<b>NACA</b>													
Blacklick	276,440.47	231,607.52	152,546.31	160,664.79	288,798.02	472,709.87	213,236.08	206,323.32	167,591.91	164,554.11	0.00	0.00	<b>2,334,472.42</b>
Central College	136,787.64	240,436.84	106,063.56	94,007.31	77,492.36	337,490.73	132,537.56	222,393.76	99,179.74	260,065.75	0.00	0.00	<b>1,706,455.24</b>
Oak Grove I	261,043.14	160,176.23	174,258.05	244,163.39	162,219.12	157,669.10	181,849.15	166,963.22	153,464.35	183,918.73	0.00	0.00	<b>1,845,724.48</b>
	<b>674,271.26</b>	<b>632,220.59</b>	<b>432,867.92</b>	<b>498,835.49</b>	<b>528,509.49</b>	<b>967,869.70</b>	<b>527,622.79</b>	<b>595,680.31</b>	<b>420,236.00</b>	<b>608,538.59</b>	<b>0.00</b>	<b>0.00</b>	<b>5,886,652.14</b>

[illegible]



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2011 - 2019**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2019</b>	Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$0	\$0	\$33,737,380	\$36,109,000	NA
	3-yr Fcstd Collec	\$3,269,633	\$2,861,839	\$2,575,553	\$3,104,188	\$4,406,248	\$3,863,102	\$2,962,810	\$2,968,990	\$2,303,555	\$2,922,381	\$3,272,292	\$2,394,258	\$31,238,299	\$36,109,000	
	5-yr Fcstd Collec	\$3,225,956	\$2,849,087	\$2,640,656	\$3,024,227	\$4,414,467	\$3,863,722	\$2,896,660	\$2,856,010	\$2,478,593	\$2,971,253	\$3,199,464	\$2,552,940	\$31,220,631	\$36,109,000	
	Percent of Budg	9.14%	8.59%	7.28%	10.05%	10.74%	13.19%	8.63%	8.84%	6.94%	10.02%	0.00%	0.00%	93.43%	93.43%	NA
	Percent of FY Act	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2018</b>	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$29,823,888	\$33,262,791	\$35,685,581
	Percent of Budg	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	89.66%	107.28%	107.28%
	Percent of FY Act	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	83.57%	93.21%	100.00%
<b>2017</b>	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$26,246,348	\$29,432,567	\$30,677,029
	Percent of Budg	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	89.17%	104.23%	104.23%
	Percent of FY Act	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	85.56%	95.94%	100.00%
<b>2016</b>	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$25,500,756	\$31,594,250	\$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	80.71%	94.97%	94.97%
	Percent of FY Act	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	84.99%	105.30%	100.00%
<b>2015</b>	Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$24,176,482	\$27,903,000	\$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	86.64%	102.56%	102.56%
	Percent of FY Act	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	84.48%	97.51%	100.00%
<b>2014</b>	Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$19,914,284	\$23,144,636	\$23,830,475
	Percent of Budg	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	86.04%	102.96%	102.96%
	Percent of FY Act	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	83.57%	97.12%	100.00%
<b>2013</b>	Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$17,664,308	\$19,246,605	\$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	91.78%	110.15%	110.15%
	Percent of FY Act	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	83.32%	90.78%	100.00%
<b>2012</b>	Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$16,275,580	\$20,124,260	\$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	80.88%	100.00%	100.00%
	Percent of FY Act	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	80.88%	100.00%	100.00%
<b>2011</b>	Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$16,093,032	\$19,411,569	\$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	82.90%	101.51%	101.51%
	Percent of FY Act	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	81.67%	98.51%	100.00%

*Most-recent 3-year basis*

<b>Avg Pct of Budget</b>	<b>9.05%</b>	<b>7.93%</b>	<b>7.13%</b>	<b>8.60%</b>	<b>12.20%</b>	<b>10.70%</b>	<b>8.21%</b>	<b>8.22%</b>	<b>6.38%</b>	<b>8.09%</b>	<b>9.06%</b>	<b>6.63%</b>	<b>86.51%</b>	<b>100.00%</b>	<b>102.20%</b>
<b>Avg Pct of FY Actual</b>	<b>8.86%</b>	<b>7.75%</b>	<b>6.98%</b>	<b>8.41%</b>	<b>11.94%</b>	<b>10.47%</b>	<b>8.03%</b>	<b>8.04%</b>	<b>6.24%</b>	<b>7.92%</b>	<b>8.87%</b>	<b>6.49%</b>	<b>84.65%</b>	<b>97.84%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$38,997,740  
\$2,888,740

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$39,857,257  
\$3,748,257

*5-Year Basis*

<b>Avg Pct of Budget</b>	<b>8.93%</b>	<b>7.89%</b>	<b>7.31%</b>	<b>8.38%</b>	<b>12.23%</b>	<b>10.70%</b>	<b>8.02%</b>	<b>7.91%</b>	<b>6.86%</b>	<b>8.23%</b>	<b>8.86%</b>	<b>7.07%</b>	<b>86.46%</b>	<b>100.00%</b>	<b>102.39%</b>
<b>Avg Pct of FY Actual</b>	<b>8.73%</b>	<b>7.71%</b>	<b>7.14%</b>	<b>8.18%</b>	<b>11.94%</b>	<b>10.45%</b>	<b>7.83%</b>	<b>7.72%</b>	<b>6.70%</b>	<b>8.04%</b>	<b>8.65%</b>	<b>6.90%</b>	<b>84.44%</b>	<b>97.66%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$39,019,809  
\$2,910,809

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$39,953,494  
\$3,844,494



**CITY OF NEW ALBANY, OHIO  
OCTOBER 2019 YTD REVENUE ANALYSIS**

**All Funds**

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,203,623	\$ 1,140,573	\$ 1,205,000	\$ 64,427	\$ 1,377	99.89%	\$ 1,104,921	\$ 98,702	8.93%
Income Taxes	33,737,381	34,833,000	36,109,000	1,276,000	2,371,619	93.43%	29,823,888	3,913,492	13.12%
Hotel Taxes	471,559	440,000	440,000	-	(31,559)	107.17%	378,055	93,505	24.73%
<b>Total Taxes</b>	<b>\$ 35,412,563</b>	<b>\$ 36,413,573</b>	<b>\$ 37,754,000</b>	<b>\$ 1,340,427</b>	<b>\$ 2,341,437</b>	<b>93.80%</b>	<b>\$ 31,306,864</b>	<b>\$ 4,105,699</b>	<b>13.11%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 716,965	\$ 713,664	\$ 713,664	\$ -	\$ (3,301)	100.46%	\$ 683,671	\$ 33,295	4.87%
Street Maint Taxes	469,772	495,700	775,700	280,000	305,928	60.56%	441,105	28,667	6.50%
Grants & Other Intergovernmental	186,514	1,750,500	1,750,500	-	1,563,986	10.65%	3,427,800	(3,241,286)	-94.56%
<b>Total Intergovernmental</b>	<b>\$ 1,373,252</b>	<b>\$ 2,959,864</b>	<b>\$ 3,239,864</b>	<b>\$ 280,000</b>	<b>\$ 1,866,612</b>	<b>42.39%</b>	<b>\$ 4,552,575</b>	<b>\$ (3,179,324)</b>	<b>-69.84%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 146,645	\$ 40,000	\$ 40,000	\$ -	\$ (106,645)	366.61%	\$ 15,939	\$ 130,706	820.04%
Water & Sewer Fees	1,877,930	320,000	1,870,000	1,550,000	(7,930)	100.42%	336,920	1,541,010	457.38%
Building Department Fees	149,668	130,000	130,000	-	(19,668)	115.13%	105,011	44,657	42.53%
Right of Way Fees	13,325	10,000	10,000	-	(3,325)	133.25%	11,000	2,325	21.14%
Police Fees	42,032	48,000	48,000	-	5,968	87.57%	45,767	(3,735)	-8.16%
Other Fees & Charges	20,488	-	-	-	(20,488)	100.00%	149,265	(128,777)	-86.27%
<b>Total Charges for Service</b>	<b>\$ 2,250,088</b>	<b>\$ 548,000</b>	<b>\$ 2,098,000</b>	<b>\$ 1,550,000</b>	<b>\$ (152,088)</b>	<b>107.25%</b>	<b>\$ 663,901</b>	<b>\$ 1,586,187</b>	<b>238.92%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 85,405	\$ 116,300	\$ 116,300	\$ -	\$ 30,895	73.43%	\$ 106,771	\$ (21,367)	-20.01%
Building, Licenses & Permits	561,554	450,000	550,000	100,000	(11,554)	102.10%	444,001	117,553	26.48%
Other Licenses & Permits	112,585	130,000	130,000	-	17,416	86.60%	105,144	7,441	7.08%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 759,543</b>	<b>\$ 696,300</b>	<b>\$ 796,300</b>	<b>\$ 100,000</b>	<b>\$ 36,757</b>	<b>95.38%</b>	<b>\$ 655,916</b>	<b>\$ 103,627</b>	<b>15.80%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 5,868	\$ 25,000	\$ 25,000	\$ -	\$ 19,132	23.47%	\$ -	\$ 5,868	0.00%
Payment in Lieu of Taxes (PILOT)	7,514,460	8,241,357	8,128,832	(112,525)	614,372	92.44%	7,220,516	293,943	4.07%
Funds from NAECA/NACA	3,300,394	3,249,694	3,502,768	253,074	202,374	94.22%	4,533,343	(1,232,949)	-27.20%
Investment Income	1,809,982	1,080,000	2,204,415	1,124,415	394,433	82.11%	1,107,204	702,778	63.47%
Rental & Lease Income	532,106	552,000	552,000	-	19,894	96.40%	533,399	(1,293)	-0.24%
Reimbursements	995,822	800,000	1,200,000	400,000	204,178	82.99%	2,762,038	(1,766,215)	-63.95%
Other Income	47,858	73,000	73,000	-	25,142	65.56%	2,319	45,539	1963.53%
Proceeds of Bonds	-	-	-	-	-	0.00%	18,256,148	(18,256,148)	-100.00%
Proceeds of Notes/Loans	20,948,276	29,065,648	30,865,648	1,800,000	9,917,372	67.87%	5,408,815	15,539,460	287.30%
<b>Total Other Sources</b>	<b>\$ 35,154,767</b>	<b>\$ 43,086,699</b>	<b>\$ 46,551,663</b>	<b>\$ 3,464,964</b>	<b>\$ 11,396,896</b>	<b>75.52%</b>	<b>\$ 39,823,782</b>	<b>\$ (4,669,016)</b>	<b>-11.72%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 5,874,719	\$ 5,248,041	\$ 8,831,115	\$ 3,583,074	\$ 2,956,396	66.52%	\$ 13,721,080	\$ (7,846,361)	-57.18%
<b>Total Transfers and Advances</b>	<b>\$ 5,874,719</b>	<b>\$ 5,248,041</b>	<b>\$ 8,831,115</b>	<b>\$ 3,583,074</b>	<b>\$ 2,956,396</b>	<b>66.52%</b>	<b>\$ 13,721,080</b>	<b>\$ (7,846,361)</b>	<b>-57.18%</b>
<b>Grand Total</b>	<b>\$ 80,824,931</b>	<b>\$ 88,952,477</b>	<b>\$ 99,270,942</b>	<b>\$ 10,318,465</b>	<b>\$ 18,446,011</b>	<b>81.42%</b>	<b>\$ 90,724,120</b>	<b>\$ (9,899,188)</b>	<b>-10.91%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (5,874,719)	\$ (5,248,041)	\$ (8,831,115)	\$ (3,583,074)	\$ (2,956,396)	66.52%	\$ (13,721,080)	\$ 7,846,361	-57.18%
<b>Total Adjustments to Revenue</b>	<b>\$ (5,874,719)</b>	<b>\$ (5,248,041)</b>	<b>\$ (8,831,115)</b>	<b>\$ (3,583,074)</b>	<b>\$ (2,956,396)</b>	<b>66.52%</b>	<b>\$ (13,721,080)</b>	<b>\$ 7,846,361</b>	<b>-57.18%</b>
<b>Adjusted Grand Total</b>	<b>\$ 74,950,212</b>	<b>\$ 83,704,436</b>	<b>\$ 90,439,827</b>	<b>\$ 6,735,391</b>	<b>\$ 15,489,615</b>	<b>82.87%</b>	<b>\$ 77,003,040</b>	<b>\$ (2,052,827)</b>	<b>-2.67%</b>



CITY OF NEW ALBANY, OHIO  
OCTOBER 2019 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry-Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ 49	\$ 6,022,964	\$ 6,023,013	\$ 2,166	\$ 7,920,225	\$ 7,922,391	\$ 2,363	\$ 6,025,376	\$ 1,897,015	76.06%	\$ 5,481,357	\$ 541,657	9.88%
Pensions	-	931,040	931,040	-	1,199,944	1,199,944	-	931,040	268,904	77.59%	850,609	80,431	9.46%
Benefits	87,762	1,841,071	1,928,833	99,397	2,505,192	2,604,589	88,133	2,016,966	587,623	77.44%	1,862,143	66,690	3.58%
Professional Development	6,685	87,617	94,303	8,542	247,120	255,662	61,845	156,147	99,515	61.08%	96,219	(1,916)	-1.99%
<b>Total Personal Services</b>	<b>\$ 94,497</b>	<b>\$ 8,882,692</b>	<b>\$ 8,977,189</b>	<b>\$ 110,105</b>	<b>\$ 11,872,481</b>	<b>\$ 11,982,586</b>	<b>\$ 152,341</b>	<b>\$ 9,129,530</b>	<b>\$ 2,853,056</b>	<b>76.19%</b>	<b>\$ 8,290,328</b>	<b>\$ 686,861</b>	<b>8.29%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 210,076	\$ 708,392	\$ 918,468	\$ 266,099	\$ 1,291,730	\$ 1,557,829	\$ 285,593	\$ 1,204,061	\$ 353,767	77.29%	\$ 783,706	\$ 134,762	17.20%
Clothing & Uniforms	6,870	52,544	59,414	6,870	75,570	82,440	20,445	79,859	2,581	96.87%	5,397	54,018	1000.97%
Utilities & Communications	45,787	444,263	490,050	46,562	699,450	746,012	242,023	732,073	13,939	98.13%	419,391	70,659	16.85%
Maintenance & Repairs	75,378	686,953	762,331	112,052	1,296,056	1,408,108	281,478	1,043,809	364,299	74.13%	703,159	59,172	8.42%
Consulting & Contract Services	281,409	1,888,707	2,170,117	489,402	3,521,527	4,010,929	1,274,114	3,444,231	566,698	85.87%	2,652,057	(481,941)	-18.17%
Payment for Services	478	1,622,370	1,622,848	11,007	2,235,600	2,246,607	171,837	1,794,684	451,923	79.88%	1,145,309	477,538	41.70%
Community Support, Donations, and Contributions	4,437	319,768	324,205	38,817	371,000	409,817	78,735	402,940	6,877	98.32%	233,685	90,520	38.74%
Revenue Sharing Agreements	-	12,629,893	12,629,893	-	13,086,641	13,086,641	-	12,629,893	456,748	96.51%	11,514,734	1,115,158	9.68%
Developer Incentive Agreements	-	1,780,027	1,780,027	-	90,000	90,000	71,534	1,851,561	(1,761,561)	2057.29%	2,064,081	(284,054)	-13.76%
Other Operating & Contract Services	468,995	1,044,675	1,513,669	519,888	4,838,160	5,358,048	151,274	1,664,944	3,693,104	31.07%	389,094	1,124,575	289.02%
<b>Total Operating and Contract Services</b>	<b>\$ 1,093,429</b>	<b>\$ 21,177,592</b>	<b>\$ 22,271,021</b>	<b>\$ 1,490,696</b>	<b>\$ 27,505,734</b>	<b>\$ 28,996,430</b>	<b>\$ 2,577,034</b>	<b>\$ 24,848,055</b>	<b>\$ 4,148,376</b>	<b>85.69%</b>	<b>\$ 19,910,615</b>	<b>\$ 2,360,406</b>	<b>11.86%</b>
<b>Capital</b>													
Land & Buildings	\$ 9,798,751	\$ 870,913	\$ 10,669,664	\$ 17,124,856	\$ 3,365,940	\$ 20,490,796	\$ 9,830,540	\$ 20,500,204	\$ (9,408)	100.05%	\$ 740,118	\$ 9,929,545	1341.62%
Machinery & Equipment	267,894	104,446	372,340	361,243	556,600	917,843	336,705	709,045	208,799	77.25%	609,604	(237,264)	-38.92%
Infrastructure	14,653,158	12,493,008	27,146,167	18,330,729	33,990,000	52,320,729	12,963,891	40,110,057	12,210,672	76.66%	18,082,015	9,064,152	50.13%
<b>Total Capital</b>	<b>\$ 24,719,804</b>	<b>\$ 13,468,366</b>	<b>\$ 38,188,170</b>	<b>\$ 35,816,829</b>	<b>\$ 37,912,540</b>	<b>\$ 73,729,369</b>	<b>\$ 23,131,136</b>	<b>\$ 61,319,306</b>	<b>\$ 12,410,063</b>	<b>83.17%</b>	<b>\$ 19,431,737</b>	<b>\$ 18,756,433</b>	<b>96.52%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 259,365	\$ 259,365	\$ -	\$ 3,410,902	\$ 3,410,902	\$ 3,157,828	\$ 3,417,193	\$ (6,291)	100.18%	\$ 201,589	\$ 57,776	28.66%
Interest Expense	-	920,520	920,520	-	1,689,833	1,689,833	950,117	1,870,637	(180,804)	110.70%	432,651	487,869	112.76%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	151,000	(151,000)	-100.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 1,179,885</b>	<b>\$ 1,179,885</b>	<b>\$ -</b>	<b>\$ 5,100,735</b>	<b>\$ 5,100,735</b>	<b>\$ 4,107,945</b>	<b>\$ 5,287,830</b>	<b>\$ (187,095)</b>	<b>103.67%</b>	<b>\$ 785,240</b>	<b>\$ 394,645</b>	<b>50.26%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 5,874,719	\$ 5,874,719	\$ -	\$ 8,281,115	\$ 8,281,115	\$ -	\$ 5,874,719	\$ 2,406,396	70.94%	\$ 11,721,080	\$ (5,846,361)	-49.88%
Advances	-	-	-	-	275,000	275,000	-	-	275,000	0.00%	2,000,000	(2,000,000)	-100.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 5,874,719</b>	<b>\$ 5,874,719</b>	<b>\$ -</b>	<b>\$ 8,556,115</b>	<b>\$ 8,556,115</b>	<b>\$ -</b>	<b>\$ 5,874,719</b>	<b>\$ 2,681,396</b>	<b>68.66%</b>	<b>\$ 13,721,080</b>	<b>\$ (7,846,361)</b>	<b>-57.18%</b>
<b>Grand Total</b>	<b>\$ 25,907,729</b>	<b>\$ 50,583,255</b>	<b>\$ 76,490,984</b>	<b>\$ 37,417,631</b>	<b>\$ 90,947,605</b>	<b>\$ 128,365,236</b>	<b>\$ 29,968,455</b>	<b>\$ 106,459,439</b>	<b>\$ 21,905,796</b>	<b>82.93%</b>	<b>\$ 62,138,999</b>	<b>\$ 14,351,985</b>	<b>23.10%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (5,874,719)	\$ (5,874,719)	\$ -	\$ (8,556,115)	\$ (8,556,115)	\$ -	\$ (5,874,719)	\$ (2,681,396)	68.66%	\$ (13,721,080)	\$ 7,846,361	-57.18%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (5,874,719)</b>	<b>\$ (5,874,719)</b>	<b>\$ -</b>	<b>\$ (8,556,115)</b>	<b>\$ (8,556,115)</b>	<b>\$ -</b>	<b>\$ (5,874,719)</b>	<b>\$ (2,681,396)</b>	<b>68.66%</b>	<b>\$ (13,721,080)</b>	<b>\$ 7,846,361</b>	<b>-57.18%</b>
<b>Adjusted Grand Total</b>	<b>\$ 25,907,729</b>	<b>\$ 44,708,536</b>	<b>\$ 70,616,265</b>	<b>\$ 37,417,631</b>	<b>\$ 82,391,490</b>	<b>\$ 119,809,121</b>	<b>\$ 29,968,455</b>	<b>\$ 100,584,720</b>	<b>\$ 19,224,400</b>	<b>83.95%</b>	<b>\$ 48,417,919</b>	<b>\$ 22,198,346</b>	<b>45.85%</b>

