



Finance Department
MONTHLY REPORT
November 2019

Leadership

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Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$5,533,861 between revenue (\$23,715,074) and expenses (\$18,181,213).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$1,201,646 or 5.34%, which is primarily attributed to income tax collections. Income tax collections are \$19,935,340 year-to-date, which is a 5.49% increase from 2018. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2018 and are marginally higher than receipts dating back to 2015. The growth from 2015 to 2019 can be attributed to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

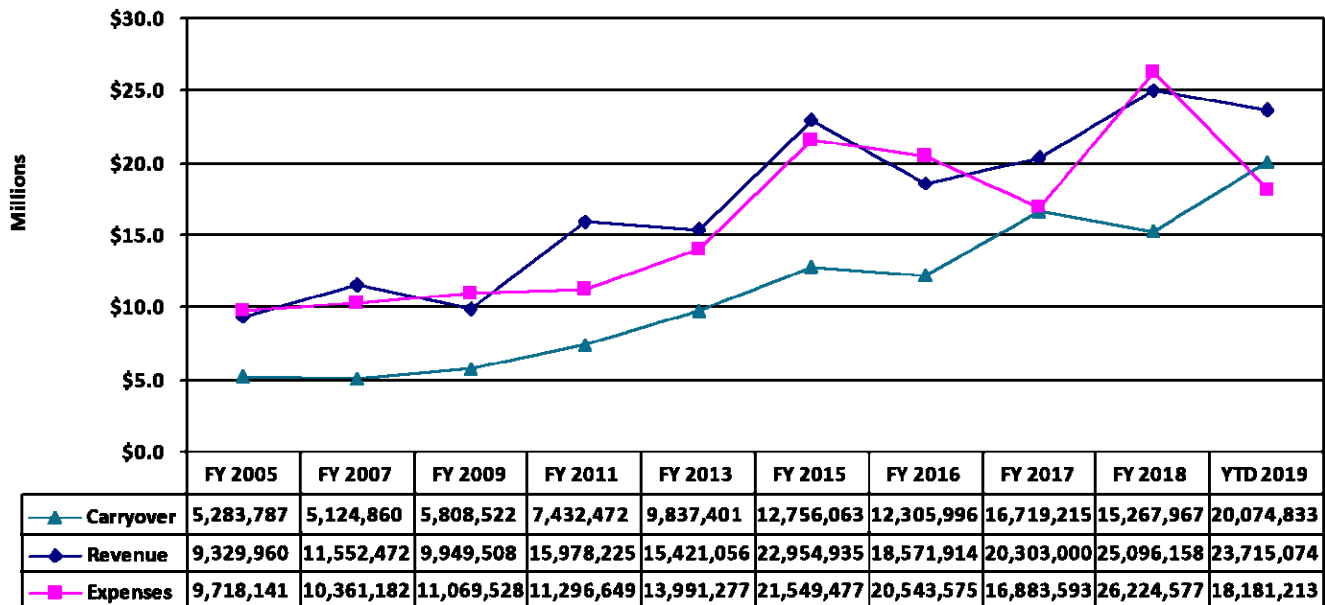
1. YTD expenses excluding transfers and advances are 12.20% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and the results of a compensation study implemented.
2. The adopted appropriations as amended are reflected in the 2019 budget amounts. The General Fund has utilized 73.18% of the appropriations to date for 2019.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 9.96% increase in withholding compared to an increase of 9.51% in the General Fund, year to date. 2018 was a record setting year in regards to income tax growth. As in recent years, the increase year to date in 2019 is significant, even in comparison to a record setting prior year. These revenues will be continuously monitored and evaluated at the end of the year to determine any transfers from the General Fund to supplement different capital projects or reserve funding.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

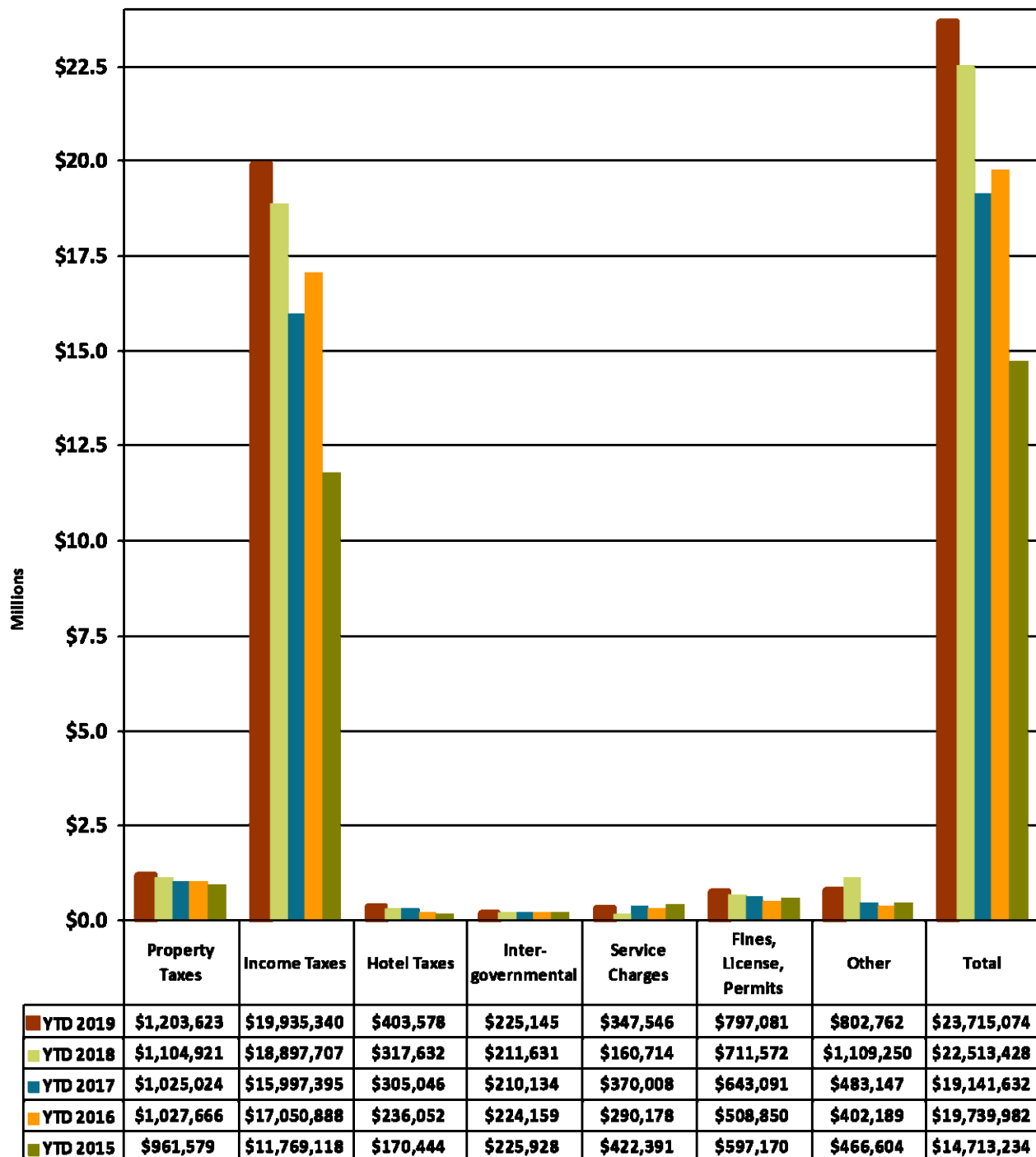


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. Looking forward in 2019, while similar transfers are budgeted from the General fund, it is not anticipated that they will be as significant and the carryover balance will continue to grow.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

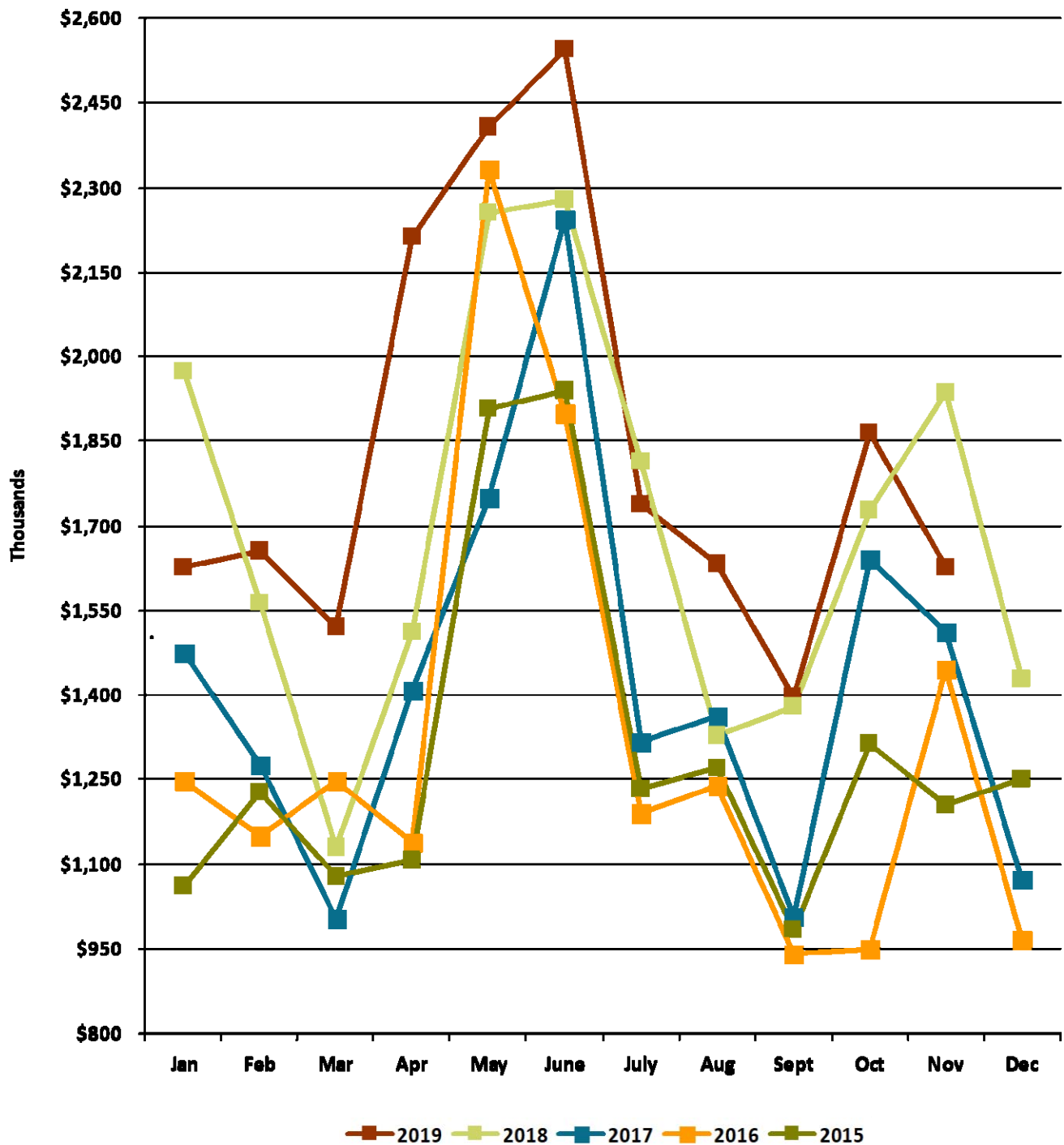


2019 Analysis

In total, revenues to date have increased by 5.34% year-to-date from 2018. Income taxes, which comprise 84.06% of total revenue for 2019, has increased by 5.49%. Most other revenue categories each have had moderate changes year-to-date for 2019. It appears as if 2019 will continue to be a year of growth. Revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review, or thereafter.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

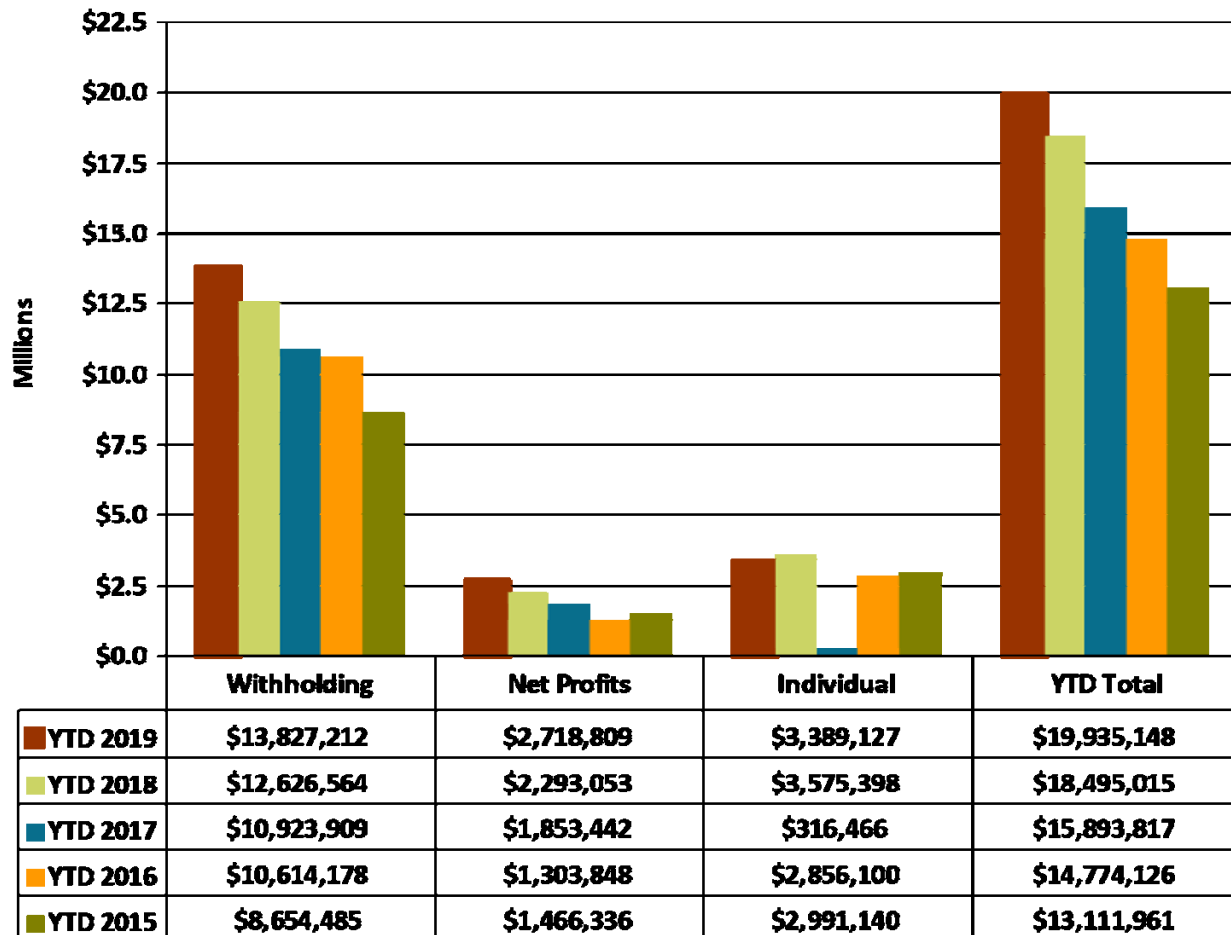


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2019 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, recent legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

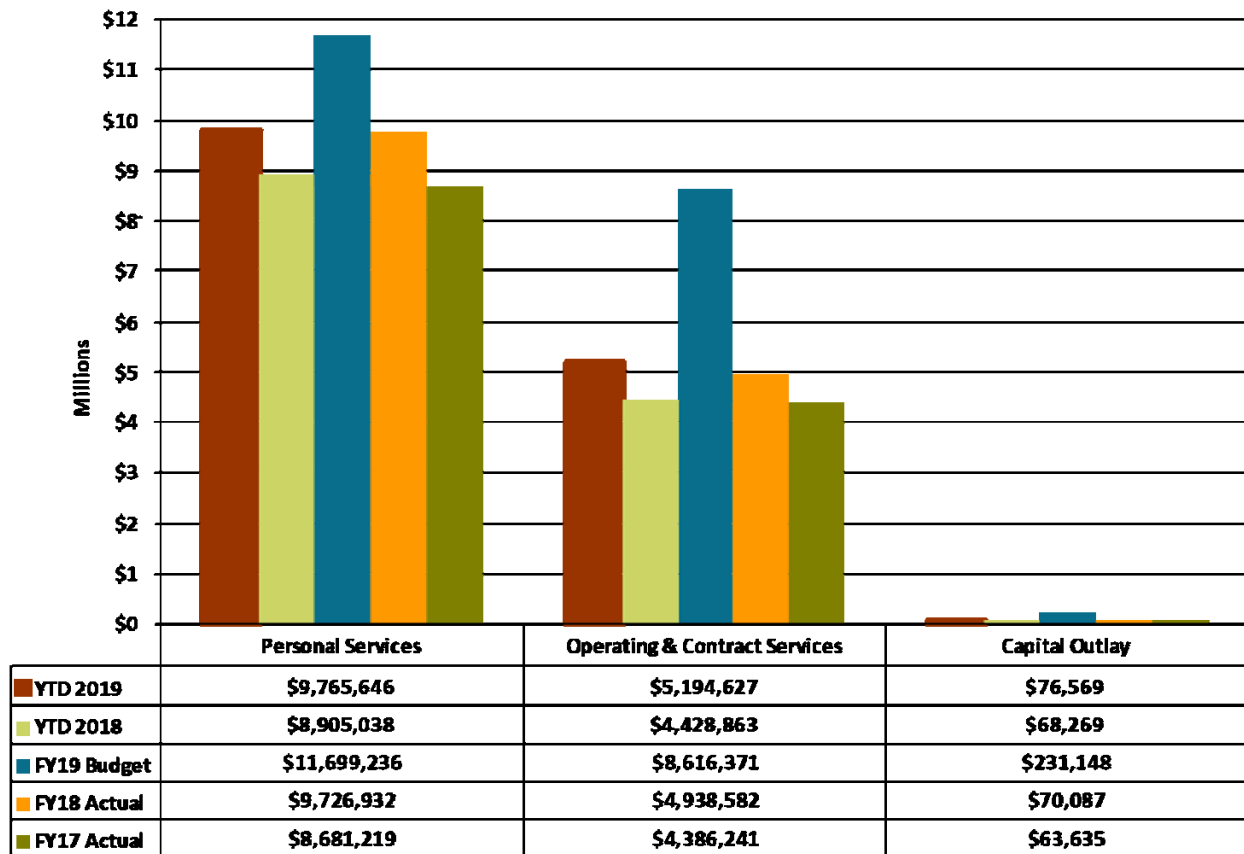


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2015—2018. For 2019, YTD Withholdings represent 69.4% of the total, which is marginally lower than the 2018 YTD. Net profits have increased to a significantly larger portion of collections compared to both the 'Normal' and 2018 collections due to a large collection for the months of April and May compared to previous months which causes the Individual portion to be substantially less. With only having ten months of data for 2019, it is harder to predict the overall breakdown, even with the main tax filing month now represented in collections. Additionally, the first quarter was somewhat volatile as a result of significant refund requests and filing of quarterly estimated taxes. Income taxes will continue to be monitored throughout the year and if necessary, adjustments to budgeted amounts will be made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2018, the amended 2019 budget amounts, and the actual expenditures for both 2017 and 2018. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

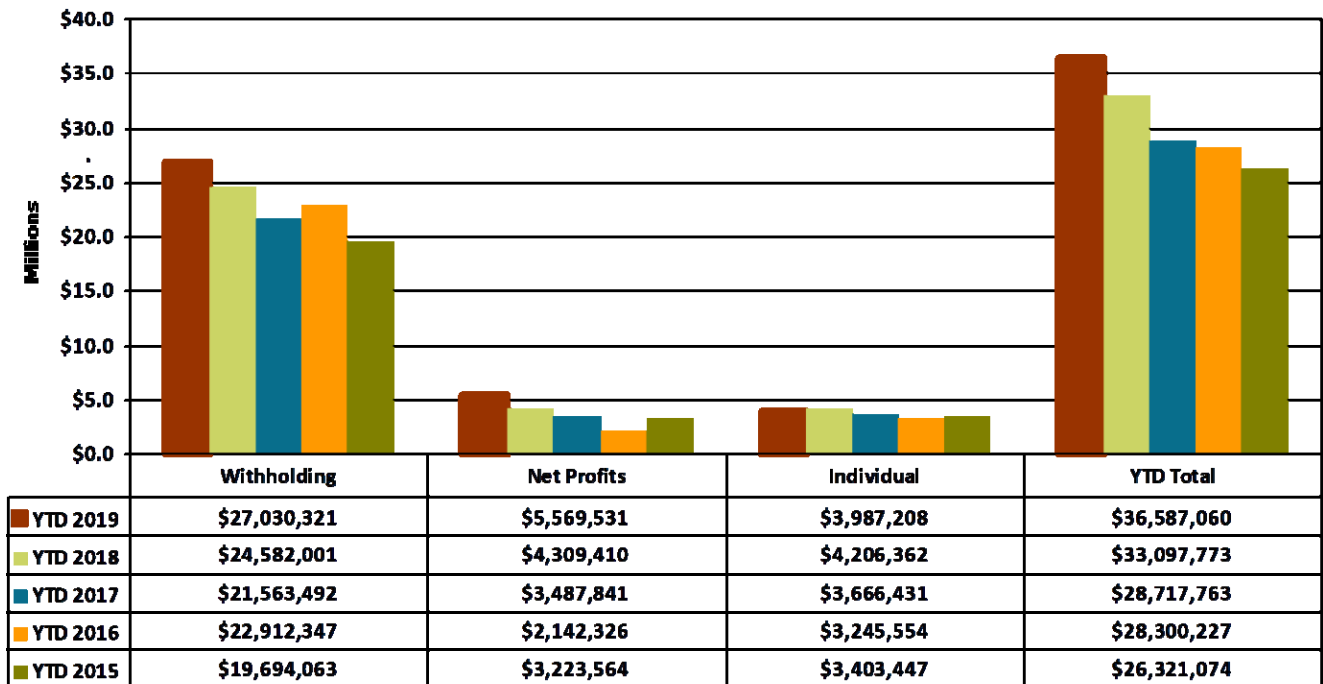
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

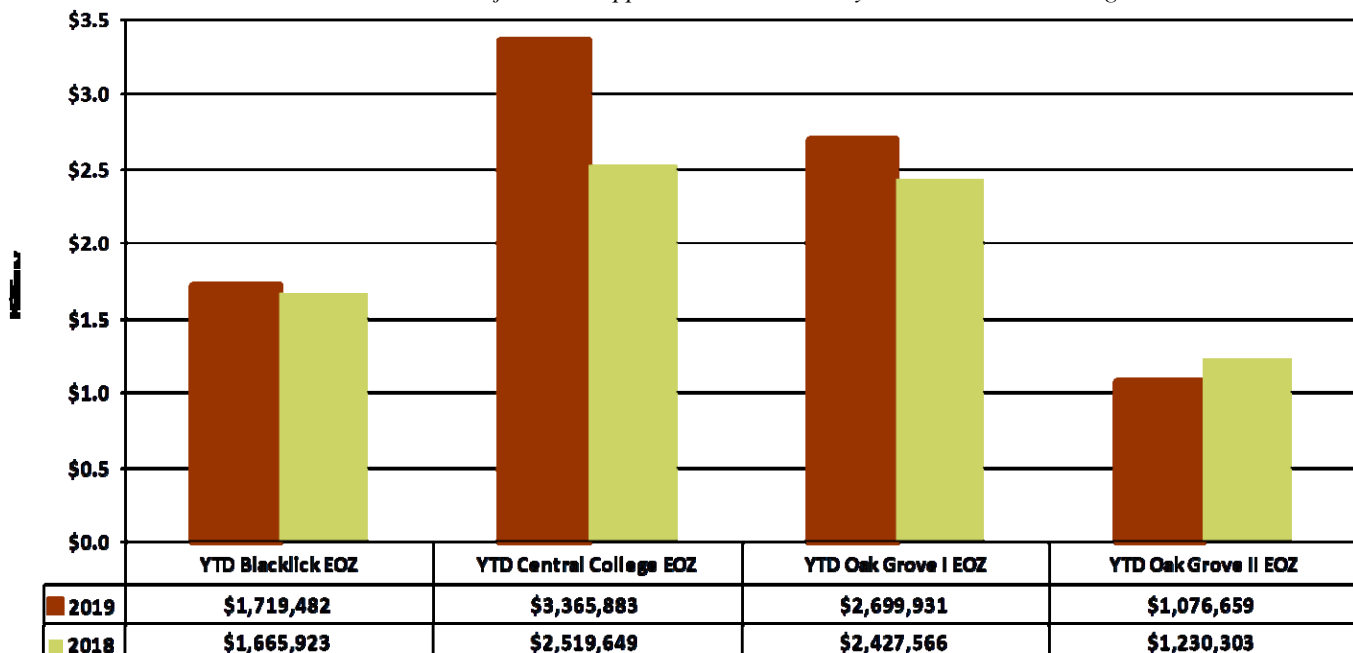
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2019 –vs– YTD 2018
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**APPENDIX A:
GENERAL FUND**



City Council of New Albany, Ohio
November YTD Financial Summary (Budget Year = 91.67% Complete)

General Fund	2019				2018				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	22,269,931	24,435,358	23,715,074	97.05%	21,792,259	24,096,159	22,513,428	93.43%	1,201,646
Income Taxes	18,974,000	20,250,000	19,935,340	98.45%	18,000,000	20,327,553	18,897,707	92.97%	1,037,633
Property Taxes/Other Taxes	1,470,573	1,535,000	1,607,201	104.70%	1,545,184	1,448,443	1,422,553	98.21%	184,647
Licenses, Fines, and Permits	690,000	790,000	797,081	100.90%	655,500	759,781	711,572	93.65%	85,509
Intergovernmental	229,358	229,358	225,145	98.16%	225,575	215,040	211,631	98.41%	13,514
Charges for Services	176,000	176,000	347,546	197.47%	166,000	174,044	160,714	92.34%	186,832
Other Sources	730,000	1,455,000	802,762	55.17%	1,200,000	1,171,298	1,109,250	94.70%	(306,489)
Expenses	18,977,906	20,546,755	15,036,842	73.18%	17,882,392	14,735,601	13,402,169	90.95%	1,634,672
Total Police (1000)	4,992,560	5,042,799	4,100,069	81.31%	4,583,747	4,071,430	3,707,870	91.07%	392,199
Total Community and Econ. Dev. (4000)	3,020,390	3,335,087	2,461,222	73.80%	3,024,745	2,458,010	2,209,038	89.87%	252,185
Total Public Service (5000)	3,807,216	4,168,361	3,383,909	81.18%	3,595,827	3,078,455	2,810,718	91.30%	573,192
Building Maintenance (6000)	804,280	875,384	426,419	48.71%	675,916	452,310	387,556	85.68%	38,864
Administration Building (6010)	116,000	159,509	79,149	49.62%	191,371	120,906	114,673	94.84%	(35,524)
Police Building (6020)	162,000	174,924	115,577	66.07%	183,639	126,041	117,703	93.38%	(2,125)
Service Complex (6030)	101,500	107,724	69,192	64.23%	117,267	94,439	82,964	87.85%	(13,773)
Total Other City Properties (6040-6090)	192,400	221,575	159,627	72.04%	201,633	131,743	124,935	94.83%	34,692
Council (7000)	733,794	775,378	456,302	58.85%	516,645	410,174	339,674	82.81%	116,628
Administrative Services (7010-7013)	2,605,370	2,848,601	1,938,172	68.04%	2,380,199	1,835,728	1,687,385	91.92%	250,787
Finance (7020)	1,179,867	1,411,785	1,104,043	78.20%	1,180,165	1,013,607	975,841	96.27%	128,202
Legal (7030)	400,000	446,680	193,507	43.32%	456,532	290,579	255,638	87.98%	(62,132)
General Administration (7090)	862,529	978,949	549,653	56.15%	774,706	652,179	588,175	90.19%	(38,523)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,292,025	3,888,603	8,678,232		3,909,867	9,360,558	9,111,258		
Personal Services	11,626,781	11,699,236	9,765,646	83.47%	10,551,114	9,726,932	8,905,038	91.55%	860,609
Operating and Contractual Services	7,273,625	8,616,371	5,194,627	60.29%	7,102,748	4,938,582	4,428,863	89.68%	765,764
Capital Outlay	77,500	231,148	76,569	33.13%	228,530	70,087	68,269	97.41%	8,300
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown									
			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			13,827,212	69.36%			13,029,256	68.95%	
Net Profits			2,719,001	13.64%			2,293,053	12.13%	
Individuals			3,389,127	17.00%			3,575,398	18.92%	
Total			19,935,340	100.00%			18,897,707	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD NOVEMBER 30, 2019

														C/O as %
2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	780,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

														C/O as %
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	907,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.95%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,299,806.75		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,259,652.75	20,291,298.12	82.34%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,790,128.12	15,655,219.66	106.72%
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,935,885.21		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,346,021.19	9,041,645.70	9,830,785.99	10,136,046.07	11,451,795.91	13,316,443.85	14,065,699.05	15,364,246.27	15,352,312.06	16,669,332.64	17,655,256.64	16,707,512.52		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,935,885.21	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,582,730.35	25,096,158.12	60.70%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,450,804.84	26,258,719.19	58.01%
Balance	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63	16,773,324.14		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,508.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,548,604.97	13,539,020.79	13,686,669.05	14,390,242.27	8,030,911.45	10,236,414.95	12,609,766.41	12,899,712.26	14,464,252.56	15,561,814.00	14,462,652.38	15,233,825.08		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,773,324.14	17,115,352.03	17,581,871.92	18,520,490.22	17,211,166.33	17,817,954.71	19,619,308.47	20,440,938.40	21,344,397.62	21,730,171.15	21,637,081.14	22,307,185.14		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716					



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2019

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$0	\$19,935,148	\$20,250,000	NA
3-yr Fcstd Collections	\$1,996,026	\$1,692,425	\$1,431,450	\$1,722,530	\$2,700,012	\$2,736,164	\$1,834,774	\$1,666,710	\$1,408,088	\$1,832,841	\$2,080,628	\$1,468,853	\$21,101,648	\$20,250,000	
5-yr Fcstd Collections	\$2,129,501	\$1,792,599	\$1,536,848	\$1,740,127	\$2,922,156	\$2,814,007	\$1,863,125	\$1,739,939	\$1,473,283	\$1,920,402	\$2,096,457	\$1,595,012	\$22,028,445	\$20,250,000	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	0.00%	98.45%	98.45%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$18,495,015	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	102.75%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	92.99%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$15,893,817	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	100.00%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	93.73%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$14,774,126	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	111.22%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	93.87%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$14,348,517	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	125.83%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	92.08%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$11,836,587	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	110.80%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	93.67%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$10,833,644	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	113.99%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	92.51%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$9,043,449	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	91.69%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	91.69%	100.00%	100.00%
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$10,168,408	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	95.23%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	92.78%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.86%	8.36%	7.07%	8.51%	13.33%	13.51%	9.06%	8.23%	6.95%	9.05%	10.27%	7.25%	104.21%	100.00%	111.46%
Avg Pct of FY Actual	8.84%	7.50%	6.34%	7.63%	11.96%	12.12%	8.13%	7.38%	6.24%	8.12%	9.22%	6.51%	93.49%	89.72%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$19,130,579
(\$1,119,421)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$21,322,802
\$1,072,802

5-Year Basis

Avg Pct of Budget	10.52%	8.85%	7.59%	8.59%	14.43%	13.90%	9.20%	8.59%	7.28%	9.48%	10.35%	7.88%	108.78%	100.00%	116.66%
Avg Pct of FY Actual	9.01%	7.59%	6.51%	7.37%	12.37%	11.91%	7.89%	7.37%	6.24%	8.13%	8.87%	6.75%	93.25%	85.72%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$18,325,703
(\$1,924,297)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$21,378,590
\$1,128,590



**CITY OF NEW ALBANY, OHIO
NOVEMBER 2019 YTD REVENUE ANALYSIS**

General Fund

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,203,623	\$ 1,140,573	\$ 1,205,000	\$ 64,427	\$ 1,377	99.89%	\$ 1,104,921	\$ 98,702	8.93%
Income Taxes	19,935,340	18,974,000	20,250,000	1,276,000	314,660	98.45%	18,897,707	1,037,633	5.49%
Hotel Taxes	403,578	330,000	330,000	-	(73,578)	122.30%	317,632	85,945	27.06%
Total Taxes	\$ 21,542,541	\$ 20,444,573	\$ 21,785,000	\$ 1,340,427	\$ 242,459	98.89%	\$ 20,320,260	\$ 1,222,280	6.02%
Intergovernmental									
State Shared Taxes & Permits	\$ 190,490	\$ 179,358	\$ 179,358	\$ -	\$ (11,132)	106.21%	\$ 175,429	\$ 15,061	8.59%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	34,655	50,000	50,000	-	15,345	69.31%	36,203	(1,547)	-4.27%
Total Intergovernmental	\$ 225,145	\$ 229,358	\$ 229,358	\$ -	\$ 4,213	98.16%	\$ 211,631	\$ 13,514	6.39%
Charges for Service									
Administrative Service Charges	\$ 158,391	\$ 20,000	\$ 20,000	\$ -	\$ (138,391)	791.95%	\$ 26,724	\$ 131,667	492.69%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	156,048	130,000	130,000	-	(26,048)	120.04%	107,786	48,262	44.78%
Right of Way Fees	19,875	10,000	10,000	-	(9,875)	198.75%	11,375	8,500	74.73%
Police Fees	13,125	16,000	16,000	-	2,875	82.03%	14,770	(1,645)	-11.14%
Other Fees & Charges	107	-	-	-	(107)	100.00%	59	48	81.60%
Total Charges for Service	\$ 347,546	\$ 176,000	\$ 176,000	\$ -	\$ (171,546)	197.47%	\$ 160,714	\$ 186,832	116.25%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 82,480	\$ 110,000	\$ 110,000	\$ -	\$ 27,520	74.98%	\$ 110,326	\$ (27,846)	-25.24%
Building, Licenses & Permits	602,016	450,000	550,000	100,000	(52,016)	109.46%	473,133	128,883	27.24%
Other Licenses & Permits	112,585	130,000	130,000	-	17,416	86.60%	128,113	(15,528)	-12.12%
Total Fines, Licenses & Permits	\$ 797,081	\$ 690,000	\$ 790,000	\$ 100,000	\$ (7,081)	100.90%	\$ 711,572	\$ 85,509	12.02%
Other Sources									
Sale of Assets	\$ 5,868	\$ 25,000	\$ 25,000	\$ -	\$ 19,132	23.47%	\$ -	\$ 5,868	0.00%
Payment in Lieu of Taxes (PILOT)	-	-	125,000	125,000	125,000	0.00%	-	-	0.00%
Investment Income	616,240	400,000	600,000	200,000	(16,240)	102.71%	339,594	276,646	81.46%
Rental & Lease Income	59,345	52,000	52,000	-	(7,345)	114.12%	51,175	8,170	15.96%
Reimbursements	110,669	200,000	600,000	400,000	489,331	18.44%	719,617	(608,948)	-84.62%
Other Income	10,640	53,000	53,000	-	42,360	20.08%	(1,136)	11,776	-1036.81%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 802,762	\$ 730,000	\$ 1,455,000	\$ 725,000	\$ 652,238	55.17%	\$ 1,109,250	\$ (306,489)	-27.63%
Transfers and Advances									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,000,000	\$ (1,000,000)	-100.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,000,000	\$ (1,000,000)	-100.00%
Grand Total	\$ 23,715,074	\$ 22,269,931	\$ 24,435,358	\$ 2,165,427	\$ 720,284	97.05%	\$ 23,513,428	\$ 201,646	0.86%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (1,000,000)	\$ 1,000,000	-100.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (1,000,000)	\$ 1,000,000	-100.00%
Adjusted Grand Total	\$ 23,715,074	\$ 22,269,931	\$ 24,435,358	\$ 2,165,427	\$ 720,284	97.05%	\$ 22,513,428	\$ 1,201,646	5.34%



CITY OF NEW ALBANY, OHIO
NOVEMBER 2019 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry- Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
Personal Services													
Salaries & Wages	\$ 49	\$ 6,530,336	\$ 6,530,385	\$ 2,166	\$ 7,632,225	\$ 7,634,391	\$ 2,363	\$ 6,532,749	\$ 1,101,643	85.57%	\$ 5,924,346	\$ 606,039	10.23%
Pensions	-	1,018,252	1,018,252	-	1,199,944	1,199,944	-	1,018,252	181,692	84.86%	927,137	91,115	9.83%
Benefits	87,762	2,022,659	2,110,421	99,397	2,505,192	2,604,589	87,941	2,198,362	406,227	84.40%	1,948,792	161,629	8.29%
Professional Development	6,685	99,903	106,588	8,392	251,920	260,312	52,795	159,382	100,930	61.23%	104,763	1,825	1.74%
Total Personal Services	\$ 94,497	\$ 9,671,150	\$ 9,765,646	\$ 109,955	\$ 11,589,281	\$ 11,699,236	\$ 143,098	\$ 9,908,745	\$ 1,790,491	84.70%	\$ 8,905,038	\$ 860,609	9.66%
Operating and Contract Services													
Materials & Supplies	\$ 181,945	\$ 460,376	\$ 642,321	\$ 185,259	\$ 734,530	\$ 919,789	\$ 126,524	\$ 768,845	\$ 150,944	83.59%	\$ 434,078	\$ 208,243	47.97%
Clothing & Uniforms	6,870	57,309	64,179	6,870	75,570	82,440	16,050	80,229	2,211	97.32%	7,966	56,213	705.67%
Utilities & Communications	29,261	323,123	352,384	29,261	532,450	561,711	190,155	542,539	19,173	96.59%	330,314	22,069	6.68%
Maintenance & Repairs	75,378	777,819	853,197	109,768	1,293,756	1,403,524	233,622	1,086,819	316,705	77.44%	752,829	100,368	13.33%
Consulting & Contract Services	222,638	1,834,859	2,057,497	397,450	3,148,965	3,546,415	1,081,508	3,139,005	407,410	88.51%	1,793,689	263,808	14.71%
Payment for Services	478	771,156	771,633	11,007	1,105,450	1,116,457	81,692	853,325	263,132	76.43%	539,223	232,411	43.10%
Community Support, Donations, and Contributions	4,437	211,878	216,315	38,817	261,000	299,817	68,735	285,050	14,767	95.07%	120,332	95,982	79.76%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	74,780	74,780	-	90,000	90,000	-	74,780	15,220	83.09%	75,583	(803)	-1.06%
Other Operating & Contract Services	43,659	118,662	162,320	65,058	531,160	596,218	161,268	323,588	272,630	54.27%	374,849	(212,528)	-56.70%
Total Operating and Contract Services	\$ 564,665	\$ 4,629,961	\$ 5,194,627	\$ 843,490	\$ 7,772,881	\$ 8,616,371	\$ 1,959,554	\$ 7,154,180	\$ 1,462,191	83.03%	\$ 4,428,863	\$ 765,764	17.29%
Capital													
Land & Buildings	\$ 19,177	\$ -	\$ 19,177	\$ 37,085	\$ 25,940	\$ 63,025	\$ 18,908	\$ 38,085	\$ 24,940	60.43%	\$ 58,524	\$ (39,347)	-67.23%
Machinery & Equipment	39,385	-	39,385	39,385	-	39,385	-	39,385	-	100.00%	5,469	33,916	620.15%
Infrastructure	2,324	15,683	18,007	78,738	50,000	128,738	110,731	128,738	-	100.00%	4,276	13,731	321.11%
Total Capital	\$ 60,886	\$ 15,683	\$ 76,569	\$ 155,208	\$ 75,940	\$ 231,148	\$ 129,639	\$ 206,208	\$ 24,940	89.21%	\$ 68,269	\$ 8,300	12.16%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 3,144,372	\$ 3,144,372	\$ -	\$ 4,234,723	\$ 4,234,723	\$ -	\$ 3,144,372	\$ 1,090,351	74.25%	\$ 10,488,977	\$ (7,344,605)	-70.02%
Advances	-	-	-	-	275,000	275,000	-	-	275,000	0.00%	1,000,000	(1,000,000)	-100.00%
Total Transfers and Advances	\$ -	\$ 3,144,372	\$ 3,144,372	\$ -	\$ 4,509,723	\$ 4,509,723	\$ -	\$ 3,144,372	\$ 1,365,351	69.72%	\$ 11,488,977	\$ (8,344,605)	-72.63%
Grand Total	\$ 720,047	\$ 17,461,166	\$ 18,181,213	\$ 1,108,653	\$ 23,947,825	\$ 25,056,478	\$ 2,232,291	\$ 20,413,505	\$ 4,642,973	81.47%	\$ 24,891,146	\$ (6,709,933)	-26.96%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (3,144,372)	\$ (3,144,372)	\$ -	\$ (4,509,723)	\$ (4,509,723)	\$ -	\$ (3,144,372)	\$ (1,365,351)	69.72%	\$ (11,488,977)	\$ 8,344,605	-72.63%
Total Adjustments	\$ -	\$ (3,144,372)	\$ (3,144,372)	\$ -	\$ (4,509,723)	\$ (4,509,723)	\$ -	\$ (3,144,372)	\$ (1,365,351)	69.72%	\$ (11,488,977)	\$ 8,344,605	-72.63%
Adjusted Grand Total	\$ 720,047	\$ 14,316,794	\$ 15,036,842	\$ 1,108,653	\$ 19,438,102	\$ 20,546,755	\$ 2,232,291	\$ 17,269,133	\$ 3,277,622	84.05%	\$ 13,402,169	\$ 1,634,672	12.20%



APPENDIX B:
ALL FUNDS





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of November 30, 2019

Legacy Fund	MUNIS Fund	Fund Name	Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
				+	-	+/-	-	-	-
101	101	General Fund	\$ 16,773,324.14	\$ 23,715,074.01	\$ 18,181,273.98	\$ 5,533,800.03	\$ 22,307,124.17	\$ (2,232,291.39)	\$ 20,074,832.78
299	299	Severance Liability	1,255,626.05	-	48,605.61	(48,605.61)	1,207,020.44	-	1,207,020.44
		Total General Funds	18,028,950.19	23,715,074.01	18,229,879.59	5,485,194.42	23,514,144.61	(2,232,291.39)	21,281,853.22
201	201	Street Const. Maint & Rep	1,093,535.98	461,579.63	143,337.62	318,242.01	1,411,777.99	(369,301.65)	1,042,476.34
220	202	State Highway	98,219.08	37,799.27	3,658.00	34,141.27	132,360.35	(4,634.00)	127,726.35
221	203	Permissive Tax Fund	191,528.55	75,748.12	60,205.58	15,542.54	207,071.09	(18,059.85)	189,011.24
209	210	Alcohol Education	12,943.21	1,030.00	500.00	530.00	13,473.21	-	13,473.21
224	211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	213	Law Enforcement & ED	9,568.65	-	-	-	9,568.65	(500.00)	9,068.65
223	216	K-9 Patrol	2,574.77	10,000.00	2,069.99	7,930.01	10,504.78	(1,226.72)	9,278.06
217	217	Safety Town	93,373.17	32,742.00	15,829.01	16,912.99	110,286.16	(7,185.83)	103,100.33
218	218	Dui Grant	13,618.95	1,081.77	-	1,081.77	14,700.72	-	14,700.72
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAEC	-	226,384.13	-	226,384.13	226,384.13	-	226,384.13
222	222	Economic Development NACA	2,575,644.49	3,063,297.99	2,643,064.96	420,233.03	2,995,877.52	(341,320.59)	2,654,556.93
202	223	Oak Grove EOZ	(0.04)	4,359,484.80	4,359,484.77	0.03	(0.01)	-	(0.01)
203	224	Central College EOZ	(0.08)	2,868,845.78	2,868,845.70	0.08	-	-	-
204	225	Oak Grove II EOZ	-	1,791,702.20	1,791,702.20	-	-	-	-
205	226	Blacklick EOZ	0.03	3,451,893.11	3,451,893.14	(0.03)	-	-	-
230	230	Wentworth Crossing TIF	398,038.71	313,583.01	201,192.99	112,390.02	510,428.73	-	510,428.73
231	231	Hawksmoor TIF	290,952.75	155,875.87	132,861.41	23,014.46	313,967.21	-	313,967.21
232	232	Enclave TIF	112,719.24	55,587.85	69,928.56	(14,340.71)	98,378.53	-	98,378.53
233	233	Saunton TIF	276,646.80	132,725.55	122,610.86	10,114.69	286,761.49	-	286,761.49
234	234	Richmond Square TIF	105,076.69	151,976.57	139,545.88	12,430.69	117,507.38	-	117,507.38
235	235	Tidewater TIF	258,424.23	348,697.23	249,735.91	98,961.32	357,385.55	-	357,385.55
236	236	Ealy Crossing TIF	203,015.26	311,076.05	261,632.33	49,443.72	252,458.98	-	252,458.98
237	237	Upper Clarenton TIF	460,069.45	510,319.90	263,020.03	247,299.87	707,369.32	-	707,369.32
238	238	Balfour Green TIF	82,735.42	45,094.41	21,651.55	23,442.86	106,178.28	-	106,178.28
242	239	Straits Farm TIF	306,776.40	296,752.79	601,377.92	(304,625.13)	2,151.27	-	2,151.27
207	250	Blacklick TIF	1,478,010.36	1,281,405.82	1,716,270.35	(434,864.53)	1,043,145.83	(26,505.50)	1,016,640.33
251	251	Blacklick II TIF	86,687.35	35,739.26	382.78	35,356.48	122,043.83	-	122,043.83
210	252	Village Center TIF	-	808,059.62	662,031.49	146,028.13	146,028.13	-	146,028.13
240	253	Research Tech District TIF	689,874.64	270,202.17	10,303.99	259,898.18	949,772.82	-	949,772.82
239	254	Oak Grove II TIF	1,168,772.32	625,970.87	19,064.47	606,906.40	1,775,678.72	-	1,775,678.72
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-
211	258	Windsor TIF	2,599,013.85	2,704,044.22	1,463,348.85	1,240,695.37	3,839,709.22	-	3,839,709.22
241	259	Village Center TIF II	-	-	-	-	-	-	-
280	280	Hotel Excise Tax	-	134,525.80	134,525.80	-	-	-	-
281	281	Healthy New Albany Facility	617,976.89	846,325.37	821,188.38	25,136.99	643,113.88	(238,371.61)	404,742.27
290	290	Alcohol Indigent	9,754.25	643.50	-	643.50	10,397.75	-	10,397.75
208	291	Mayors Court Computer	18,287.32	2,530.00	-	2,530.00	20,817.32	(775.00)	20,042.32
		Total Special Revenue Funds	13,315,724.69	25,412,724.66	22,231,264.52	3,181,460.14	16,497,184.83	(1,007,880.75)	15,489,304.08
301	301	Debt Service	2,011,999.81	3,374,718.83	4,763,605.60	(1,388,886.77)	623,113.04	(524,224.24)	98,888.80
		Total Debt Services Funds	2,011,999.81	3,374,718.83	4,763,605.60	(1,388,886.77)	623,113.04	(524,224.24)	98,888.80
401	401	Capital Improvement	9,006,492.68	5,628,741.30	4,052,068.11	1,576,673.19	10,583,165.87	(6,779,638.13)	3,803,527.74
403	403	Bond Improvement	16,819,237.89	276,277.36	10,839,868.38	(10,563,591.02)	6,255,646.87	(6,180,169.64)	75,477.23
404	404	Park Improvement	3,816,256.90	840,135.04	453,552.48	386,582.56	4,202,839.46	(223,181.25)	3,979,658.21
405	405	Water & Sanitary Improvement	3,701,804.52	22,892,733.71	24,458,941.56	(1,566,207.85)	2,135,596.67	(3,874,888.04)	(1,739,291.37)
410	410	Infrastructure Replacement	10,136,959.09	325,978.08	-	325,978.08	10,462,937.17	-	10,462,937.17
411	411	Leisure Trail Improvement	299,620.03	15,481.25	14,325.00	1,156.25	300,776.28	(14,910.00)	285,866.28
415	415	Capital Equipment Replace	3,061,868.83	90,426.12	345,414.80	(254,988.68)	2,806,880.15	(326,459.47)	2,480,420.68
417	417	Oak Grove II Infrastructure	2,937,563.47	1,303,739.37	23,845.96	1,279,893.41	4,217,456.88	-	4,217,456.88
420	420	Opwc Greensward Roundabout	(0.01)	0.01	-	0.01	-	(105,725.29)	(105,725.29)
422	422	Economic Development Cap	11,357,960.08	169,488.74	2,096,579.13	(1,927,090.39)	9,430,869.69	(1,648,546.17)	7,782,323.52
		Total Capital Projects Funds	61,137,763.48	31,543,000.98	42,284,595.42	(10,741,594.44)	50,396,169.04	(19,153,517.99)	31,242,651.05
901	901	Columbus Agency	842,118.80	2,004,118.00	213,089.00	1,791,029.00	2,633,147.80	-	2,633,147.80
904	904	Subdivision Development	690,719.90	662,079.95	391,285.18	270,794.77	961,514.67	-	961,514.67
906	906	Unclaimed Monies	1,934.10	1,005.50	-	1,005.50	2,939.60	-	2,939.60
907	907	Builders Escrow	1,193,407.34	307,274.10	696,239.58	(388,965.48)	804,441.86	-	804,441.86
908	908	Board Of Building Standards	6,803.08	14,192.65	14,090.52	102.13	6,905.21	-	6,905.21
909	909	Columbus Annexation	0.01	17,782.87	-	17,782.87	17,782.88	-	17,782.88
910	910	Flex Spending	10,054.24	-	(2,842.81)	2,842.81	12,897.05	-	12,897.05
999	999	Payroll	146,849.59	-	143,461.21	(143,461.21)	3,388.38	-	3,388.38
		Total Fiduciary/Agency Funds	2,891,887.06	3,006,453.07	1,455,322.68	1,551,130.39	4,443,017.45	-	4,443,017.45
		Totals	\$ 97,386,325.23	\$ 87,051,971.55	\$ 88,964,667.81	\$ (1,912,696.26)	\$ 95,473,628.97	\$ (22,917,914.37)	\$ 72,555,714.60

New Albany EOZ Revenue Sharing

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	1,665,923.38
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	1,665,923.38
Central College														
Withholding	188,598.27	191,507.49	177,348.90	249,165.89	220,231.76	176,431.11	164,890.08	173,197.49	165,138.48	229,123.20	166,823.25	154,292.34	2,256,748.26	2,102,455.92
Net Profit	38,833.33	32,920.30	(664.31)	100,989.01	3,194.10	10,264.80	88,328.52	2,346.22	2,115.11	43.05	138,823.01	(10,025.89)	407,167.24	417,193.13
Total	227,431.60	224,427.79	176,684.59	350,154.89	223,425.86	186,695.91	253,218.60	175,543.71	167,253.60	229,166.25	305,646.26	144,266.45	2,663,915.50	2,519,649.05
Oak Grove I														
Withholding	189,149.75	161,003.20	193,274.71	243,763.24	187,833.90	185,601.50	168,671.68	116,285.06	167,112.92	180,836.52	165,192.02	219,292.21	2,178,016.70	1,958,724.49
Net Profit	116,652.02	(163.80)	993.30	27,236.30	98,826.08	8,650.14	30,098.39	73,505.60	4,730.04	27,873.59	80,439.91	3,844.75	472,686.32	468,841.57
Total	305,801.77	160,839.40	194,268.01	270,999.54	286,659.98	194,251.64	198,770.07	189,790.66	171,842.96	208,710.11	245,631.93	223,136.96	2,650,703.02	2,427,566.06
Oak Grove II														
Withholding	68,369.56	133,972.49	55,163.56	61,782.42	63,519.64	48,107.39	59,513.31	61,647.72	63,767.93	82,743.53	84,766.14	79,246.73	862,600.42	783,353.69
Net Profit	221,494.08	50,170.02	(17,058.57)	6,710.00	37,658.78	84,432.15	43,449.45	16,309.66	28,522.18	12,009.53	(36,748.23)	24,758.65	471,707.69	446,949.04
Total	289,863.64	184,142.51	38,104.99	68,492.42	101,178.41	132,539.54	102,962.76	77,957.38	92,290.11	94,753.06	48,017.91	104,005.38	1,334,308.11	1,230,302.73
Total EOZs														
Withholding	626,341.11	599,245.07	531,916.51	662,160.04	823,525.41	524,458.18	562,802.07	476,556.15	508,952.53	609,881.05	584,619.35	568,415.92	7,078,873.39	6,510,457.47
Net Profit	376,979.43	82,926.52	(16,729.58)	134,935.31	139,678.96	103,347.09	161,876.36	92,161.49	35,367.33	39,926.16	182,514.68	18,577.51	1,351,561.25	1,332,983.74
Total	1,003,320.54	682,171.59	515,186.93	797,095.35	963,204.36	627,805.27	724,678.43	568,717.64	544,319.86	649,807.21	767,134.03	586,993.43	8,430,434.64	7,843,441.21
2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	0.00	1,623,666.97	1,623,666.97
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	95,815.39
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	0.00	1,719,482.36	1,719,482.36
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	0.00	2,433,942.84	2,433,942.84
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	0.00	931,940.38	931,940.38
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	0.00	3,365,883.22	3,365,883.22
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	0.00	2,305,954.22	2,305,954.22
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	0.00	393,976.29	393,976.29
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	0.00	2,699,930.51	2,699,930.51
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	0.00	947,936.93	947,936.93
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	0.00	128,722.37	128,722.37
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	0.00	1,076,659.30	1,076,659.30
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	0.00	7,311,500.96	7,311,500.96
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	0.00	1,550,454.43	1,550,454.43
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	0.00	8,861,955.39	8,861,955.39

New Albany EOZ Revenue Sharing Variance (2019 - 2018)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	7,361.08	(10.01)	(2,615.77)	1,574.05	(155,970.03)	133,964.23	(3,951.11)	14,579.22	789.88	(5,516.08)	(32,461.86)	0.00	(42,256.41)
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39
Total	7,361.08	44,400.35	(2,615.77)	1,574.05	(155,970.03)	206,449.23	(25,031.08)	14,579.22	789.88	(5,516.08)	(32,461.86)	0.00	53,558.98
Central College													
Withholding	(13,096.57)	(18,965.86)	60,589.25	(33,728.56)	(59,972.77)	50,236.81	110,477.79	59,327.38	58,530.66	58,784.28	59,304.51	0.00	331,486.92
Net Profit	29,264.46	174,501.13	4,776.39	(101,031.28)	12,794.31	285,034.81	(61,567.27)	135,152.33	(2,115.11)	175,177.27	(137,239.80)	0.00	514,747.25
Total	16,167.89	155,535.27	65,365.64	(134,759.83)	(47,178.46)	335,271.62	48,910.52	194,479.71	56,415.54	233,961.55	(77,935.29)	0.00	846,234.17
Oak Grove I													
Withholding	(190,116.99)	19,646.67	56,844.20	74,375.76	7,846.22	29,156.51	74,995.20	87,953.16	49,561.72	71,551.37	65,415.90	0.00	347,229.73
Net Profit	(97,002.88)	98,871.61	(1,077.52)	(9,910.76)	(42,139.68)	13,886.01	910.39	(895.65)	3,563.18	(13,879.22)	(27,190.76)	0.00	(74,865.28)
Total	(287,119.87)	118,518.28	55,766.68	64,465.00	(34,293.46)	43,042.52	75,905.59	87,057.51	53,124.90	57,672.15	38,225.14	0.00	272,364.45
Oak Grove II													
Withholding	19,192.58	(45,568.60)	23,674.42	18,335.11	(1,678.21)	29,039.93	37,864.40	7,520.98	18,993.38	46,183.18	11,026.07	0.00	164,583.24
Net Profit	(221,683.01)	(83,969.02)	4,892.72	(1,118.37)	9,192.47	(79,434.71)	(26,232.88)	35,704.01	(28,522.18)	23,466.88	49,477.43	0.00	(318,226.67)
Total	(202,490.43)	(129,537.62)	28,567.14	17,216.74	7,514.26	(50,394.78)	11,631.52	43,224.99	(9,528.80)	69,650.05	60,503.50	0.00	(153,643.43)
Total EOZs													
Withholding	(176,659.90)	(44,897.80)	138,492.10	60,556.36	(209,774.78)	242,397.48	219,386.28	169,380.75	127,875.64	171,002.75	103,284.61	0.00	801,043.49
Net Profit	(289,421.43)	233,814.08	8,591.59	(112,060.41)	(20,152.91)	291,971.11	(107,969.73)	169,960.68	(27,074.11)	184,764.93	(114,953.12)	0.00	217,470.69
Total	(466,081.33)	188,916.28	147,083.69	(51,504.05)	(229,927.68)	534,368.59	111,416.55	339,341.43	100,801.53	355,767.68	(11,668.51)	0.00	1,018,514.18

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	44,945.75	28,647.52	35,757.18	44,040.92	56,197.78	41,703.37	57,756.05	63,717.23	47,178.11	84,814.97	58,160.71	0.00	562,919.60
	44,945.75	28,647.52	35,757.18	44,040.92	56,197.78	41,703.37	57,756.05	63,717.23	47,178.11	84,814.97	58,160.71	0.00	562,919.60
Infrastructure Fund													
Oak Grove II	86,010.38	55,085.61	68,828.26	85,791.79	109,660.52	80,537.34	114,285.61	125,021.88	86,719.49	166,963.31	113,062.51	0.00	1,091,966.70
	86,010.38	55,085.61	68,828.26	85,791.79	109,660.52	80,537.34	114,285.61	125,021.88	86,719.49	166,963.31	113,062.51	0.00	1,091,966.70
JMLSD													
Oak Grove II	47,584.21	46,867.23	42,835.26	46,876.57	71,896.72	41,945.75	63,781.62	93,736.02	56,298.41	116,596.70	73,228.32	0.00	701,646.81
	47,584.21	46,867.23	42,835.26	46,876.57	71,896.72	41,945.75	63,781.62	93,736.02	56,298.41	116,596.70	73,228.32	0.00	701,646.81
LHLSD													
Oak Grove I	38,973.41	19,887.02	98,789.09	155,608.87	41,455.30	52,264.53	41,121.05	42,753.73	49,898.67	75,662.41	58,433.82	0.00	674,847.91
Oak Grove II	22,535.16	(494.44)	16,668.15	25,268.38	21,261.21	23,769.46	32,826.37	15,505.75	17,762.86	27,054.35	26,072.51	0.00	228,229.77
	61,508.57	19,392.58	115,457.25	180,877.25	62,716.50	76,033.99	73,947.42	58,259.48	67,661.53	102,716.77	84,506.32	0.00	903,077.67
NACA													
Blacklick	276,440.47	231,607.52	152,546.31	160,664.79	288,798.02	472,709.87	213,236.08	206,323.32	167,591.91	164,554.11	199,501.57	0.00	2,533,973.99
Central College	136,787.64	240,436.84	106,063.56	94,007.31	77,492.36	337,490.73	132,537.56	222,393.76	99,179.74	260,065.75	100,505.49	0.00	1,806,960.73
Oak Grove I	261,043.14	160,176.23	174,258.05	244,163.39	162,219.12	157,669.10	181,849.15	166,963.22	153,464.35	183,918.73	161,525.37	0.00	2,007,249.85
	674,271.26	632,220.59	432,867.92	498,835.49	528,509.49	967,869.70	527,622.79	595,680.31	420,236.00	608,538.59	461,532.43	0.00	6,348,184.57

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2019

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2019	Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$0	\$36,587,060	\$36,109,000	NA
	3-yr Fcstd Collec	\$3,269,633	\$2,861,839	\$2,575,553	\$3,104,188	\$4,406,248	\$3,863,102	\$2,962,810	\$2,968,990	\$2,303,555	\$2,922,381	\$3,272,292	\$2,394,258	\$34,510,591	\$36,109,000	
	5-yr Fcstd Collec	\$3,225,956	\$2,849,087	\$2,640,656	\$3,024,227	\$4,414,467	\$3,863,722	\$2,896,660	\$2,856,010	\$2,478,593	\$2,971,253	\$3,199,464	\$2,552,940	\$34,420,094	\$36,109,000	
	Percent of Budg	9.14%	8.59%	7.28%	10.05%	10.74%	13.19%	8.63%	8.84%	6.94%	10.02%	7.89%	0.00%	101.32%	101.32%	NA
	Percent of FY A	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2018	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$33,097,773	\$33,262,791	\$35,685,581
	Percent of Budg	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	99.50%	107.28%	107.28%
	Percent of FY A	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	92.75%	93.21%	100.00%
2017	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$28,717,763	\$29,432,567	\$30,677,029
	Percent of Budg	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	97.57%	104.23%	104.23%
	Percent of FY A	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	93.61%	95.94%	100.00%
2016	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$28,300,227	\$31,594,250	\$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	89.57%	94.97%	94.97%
	Percent of FY A	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	94.32%	105.30%	100.00%
2015	Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$26,321,074	\$27,903,000	\$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	94.33%	102.56%	102.56%
	Percent of FY A	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	91.98%	97.51%	100.00%
2014	Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$22,102,630	\$23,144,636	\$23,830,475
	Percent of Budg	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	95.50%	102.96%	102.96%
	Percent of FY A	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	92.75%	97.12%	100.00%
2013	Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$19,432,277	\$19,246,605	\$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	100.96%	110.15%	110.15%
	Percent of FY A	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	91.66%	90.78%	100.00%
2012	Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$18,639,598	\$20,124,260	\$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	92.62%	100.00%	100.00%
	Percent of FY A	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	92.62%	100.00%	100.00%
2011	Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$18,184,553	\$19,411,569	\$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	93.68%	101.51%	101.51%
	Percent of FY A	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	92.29%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.05%	7.93%	7.13%	8.60%	12.20%	10.70%	8.21%	8.22%	6.38%	8.09%	9.06%	6.63%	95.57%	100.00%	102.20%
Avg Pct of FY Actual	8.86%	7.75%	6.98%	8.41%	11.94%	10.47%	8.03%	8.04%	6.24%	7.92%	8.87%	6.49%	93.51%	97.84%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$38,281,644
\$2,172,644

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$39,125,378
\$3,016,378

5-Year Basis

Avg Pct of Budget	8.93%	7.89%	7.31%	8.38%	12.23%	10.70%	8.02%	7.91%	6.86%	8.23%	8.86%	7.07%	95.32%	100.00%	102.39%
Avg Pct of FY Actual	8.73%	7.71%	7.14%	8.18%	11.94%	10.45%	7.83%	7.72%	6.70%	8.04%	8.65%	6.90%	93.10%	97.66%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$38,382,293
\$2,273,293

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$39,300,724
\$3,191,724



**CITY OF NEW ALBANY, OHIO
NOVEMBER 2019 YTD REVENUE ANALYSIS**

All Funds

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,203,623	\$ 1,140,573	\$ 1,205,000	\$ 64,427	\$ 1,377	99.89%	\$ 1,104,921	\$ 98,702	8.93%
Income Taxes	36,587,253	34,833,000	36,109,000	1,276,000	(478,253)	101.32%	33,097,773	3,489,480	10.54%
Hotel Taxes	538,103	440,000	440,000	-	(98,103)	122.30%	423,510	114,594	27.06%
Total Taxes	\$ 38,328,979	\$ 36,413,573	\$ 37,754,000	\$ 1,340,427	\$ (574,979)	101.52%	\$ 34,626,203	\$ 3,702,776	10.69%
Intergovernmental									
State Shared Taxes & Permits	\$ 723,142	\$ 713,664	\$ 713,664	\$ -	\$ (9,478)	101.33%	\$ 687,731	\$ 35,411	5.15%
Street Maint Taxes	525,590	495,700	775,700	280,000	250,110	67.76%	482,894	42,695	8.84%
Grants & Other Intergovernmental	194,514	1,750,500	1,750,500	-	1,555,986	11.11%	3,435,809	(3,241,295)	-94.34%
Total Intergovernmental	\$ 1,443,245	\$ 2,959,864	\$ 3,239,864	\$ 280,000	\$ 1,796,619	44.55%	\$ 4,606,434	\$ (3,163,189)	-68.67%
Charges for Service									
Administrative Service Charges	\$ 158,391	\$ 40,000	\$ 40,000	\$ -	\$ (118,391)	395.98%	\$ 26,724	\$ 131,667	492.69%
Water & Sewer Fees	1,889,436	320,000	1,870,000	1,550,000	(19,436)	101.04%	339,796	1,549,640	456.05%
Building Department Fees	156,048	130,000	130,000	-	(26,048)	120.04%	107,786	48,262	44.78%
Right of Way Fees	19,875	10,000	10,000	-	(9,875)	198.75%	11,375	8,500	74.73%
Police Fees	43,367	48,000	48,000	-	4,633	90.35%	46,437	(3,070)	-6.61%
Other Fees & Charges	22,488	-	-	-	(22,488)	100.00%	151,678	(129,189)	-85.17%
Total Charges for Service	\$ 2,289,604	\$ 548,000	\$ 2,098,000	\$ 1,550,000	\$ (191,604)	109.13%	\$ 683,795	\$ 1,605,809	234.84%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 86,684	\$ 116,300	\$ 116,300	\$ -	\$ 29,616	74.53%	\$ 116,113	\$ (29,430)	-25.35%
Building, Licenses & Permits	602,016	450,000	550,000	100,000	(52,016)	109.46%	473,133	128,883	27.24%
Other Licenses & Permits	112,585	130,000	130,000	-	17,416	86.60%	128,113	(15,528)	-12.12%
Total Fines, Licenses & Permits	\$ 801,284	\$ 696,300	\$ 796,300	\$ 100,000	\$ (4,984)	100.63%	\$ 717,359	\$ 83,925	11.70%
Other Sources									
Sale of Assets	\$ 5,868	\$ 25,000	\$ 25,000	\$ -	\$ 19,132	23.47%	\$ -	\$ 5,868	0.00%
Payment in Lieu of Taxes (PILOT)	7,514,460	8,241,357	8,128,832	(112,525)	614,372	92.44%	7,220,516	293,943	4.07%
Funds from NAECA/NACA	3,300,394	3,249,694	3,502,768	253,074	202,374	94.22%	4,533,343	(1,232,949)	-27.20%
Investment Income	1,922,722	1,080,000	2,204,415	1,124,415	281,693	87.22%	1,266,252	656,470	51.84%
Rental & Lease Income	551,038	552,000	552,000	-	962	99.83%	584,671	(33,633)	-5.75%
Reimbursements	1,011,577	800,000	1,200,000	400,000	188,423	84.30%	2,812,300	(1,800,722)	-64.03%
Other Income	53,353	73,000	73,000	-	19,647	73.09%	2,364	50,988	2156.65%
Proceeds of Bonds	-	-	-	-	-	0.00%	18,256,148	(18,256,148)	-100.00%
Proceeds of Notes/Loans	20,948,276	29,065,648	30,865,648	1,800,000	9,917,372	67.87%	5,408,815	15,539,460	287.30%
Total Other Sources	\$ 35,307,687	\$ 43,086,699	\$ 46,551,663	\$ 3,464,964	\$ 11,243,976	75.85%	\$ 40,084,409	\$ (4,776,722)	-11.92%
Transfers and Advances									
Transfers and Advances	\$ 5,874,719	\$ 5,248,041	\$ 8,281,115	\$ 3,033,074	\$ 2,406,396	70.94%	\$ 16,064,785	\$ (10,190,066)	-63.43%
Total Transfers and Advances	\$ 5,874,719	\$ 5,248,041	\$ 8,281,115	\$ 3,033,074	\$ 2,406,396	70.94%	\$ 16,064,785	\$ (10,190,066)	-63.43%
Grand Total	\$ 84,045,518	\$ 88,952,477	\$ 98,720,942	\$ 9,768,465	\$ 14,675,424	85.13%	\$ 96,782,986	\$ (12,737,468)	-13.16%
Adjustments									
Interfund Transfers and Advances	\$ (5,874,719)	\$ (5,248,041)	\$ (8,281,115)	\$ (3,033,074)	\$ (2,406,396)	70.94%	\$ (16,064,785)	\$ 10,190,066	-63.43%
Total Adjustments to Revenue	\$ (5,874,719)	\$ (5,248,041)	\$ (8,281,115)	\$ (3,033,074)	\$ (2,406,396)	70.94%	\$ (16,064,785)	\$ 10,190,066	-63.43%
Adjusted Grand Total	\$ 78,170,800	\$ 83,704,436	\$ 90,439,827	\$ 6,735,391	\$ 12,269,027	86.43%	\$ 80,718,201	\$ (2,547,402)	-3.16%



CITY OF NEW ALBANY, OHIO
NOVEMBER 2019 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry- Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
Personal Services													
Salaries & Wages	\$ 49	\$ 6,578,942	\$ 6,578,991	\$ 2,166	\$ 7,920,225	\$ 7,922,391	\$ 2,363	\$ 6,581,354	\$ 1,341,037	83.07%	\$ 5,972,554	\$ 606,437	10.15%
Pensions	-	1,018,252	1,018,252	-	1,199,944	1,199,944	-	1,018,252	181,692	84.86%	927,137	91,115	9.83%
Benefits	87,762	2,022,659	2,110,421	99,397	2,505,192	2,604,589	87,941	2,198,362	406,227	84.40%	1,948,792	161,629	8.29%
Professional Development	6,685	99,903	106,588	8,392	253,120	261,512	52,795	159,382	102,130	60.95%	104,763	1,825	1.74%
Total Personal Services	\$ 94,497	\$ 9,719,756	\$ 9,814,252	\$ 109,955	\$ 11,878,481	\$ 11,988,436	\$ 143,098	\$ 9,957,350	\$ 2,031,086	83.06%	\$ 8,953,245	\$ 861,007	9.62%
Operating and Contract Services													
Materials & Supplies	\$ 210,076	\$ 749,916	\$ 959,992	\$ 254,656	\$ 1,291,730	\$ 1,546,386	\$ 247,139	\$ 1,207,131	\$ 339,254	78.06%	\$ 837,793	\$ 122,199	14.59%
Clothing & Uniforms	6,870	57,309	64,179	6,870	75,570	82,440	16,050	80,229	2,211	97.32%	7,966	56,213	705.67%
Utilities & Communications	45,787	487,347	533,134	46,562	699,450	746,012	200,660	733,794	12,218	98.36%	461,087	72,048	15.63%
Maintenance & Repairs	75,378	779,355	854,732	109,768	1,296,056	1,405,824	234,386	1,089,119	316,705	77.47%	752,829	101,904	13.54%
Consulting & Contract Services	287,260	2,049,796	2,337,056	485,057	3,521,527	4,006,584	1,213,057	3,550,112	456,472	88.61%	2,825,281	(488,383)	-17.29%
Payment for Services	478	1,661,110	1,661,587	11,007	2,235,600	2,246,607	290,751	1,952,338	294,269	86.90%	1,215,281	446,306	36.72%
Community Support, Donations, and Contributions	4,437	346,404	350,841	38,817	371,000	409,817	68,735	419,576	(9,759)	102.38%	245,049	105,792	43.17%
Revenue Sharing Agreements	-	14,005,209	14,005,209	-	13,086,641	13,086,641	-	14,005,209	(918,568)	107.02%	12,506,810	1,498,399	11.98%
Developer Incentive Agreements	-	1,780,027	1,780,027	-	90,000	90,000	71,534	1,851,561	(1,761,561)	2057.29%	2,064,081	(284,054)	-13.76%
Other Operating & Contract Services	472,593	1,067,659	1,540,252	519,888	4,832,160	5,352,048	187,163	1,727,415	3,624,633	32.28%	466,754	1,073,499	229.99%
Total Operating and Contract Services	\$ 1,102,878	\$ 22,984,131	\$ 24,087,009	\$ 1,472,625	\$ 27,499,734	\$ 28,972,359	\$ 2,529,475	\$ 26,616,484	\$ 2,355,874	91.87%	\$ 21,383,087	\$ 2,703,922	12.65%
Capital													
Land & Buildings	\$ 11,054,831	\$ 1,065,283	\$ 12,120,115	\$ 17,122,151	\$ 3,365,940	\$ 20,488,091	\$ 8,377,384	\$ 20,497,499	\$ (9,408)	100.05%	\$ 819,042	\$ 11,301,072	1379.79%
Machinery & Equipment	273,515	111,284	384,800	358,738	556,600	915,338	326,459	711,259	204,079	77.70%	651,009	(266,209)	-40.89%
Infrastructure	14,769,166	15,695,618	30,464,784	18,330,729	33,990,000	52,320,729	11,017,273	41,482,057	10,838,672	79.28%	19,767,315	10,697,470	54.12%
Total Capital	\$ 26,097,513	\$ 16,872,186	\$ 42,969,699	\$ 35,811,618	\$ 37,912,540	\$ 73,724,158	\$ 19,721,116	\$ 62,690,815	\$ 11,033,343	85.03%	\$ 21,237,366	\$ 21,732,333	102.33%
Debt Services													
Principal Repayment	\$ -	\$ 2,708,985	\$ 2,708,985	\$ -	\$ 3,410,902	\$ 3,410,902	\$ 708,208	\$ 3,417,193	\$ (6,291)	100.18%	\$ 2,756,040	\$ (47,055)	-1.71%
Interest Expense	-	2,054,621	2,054,621	-	1,689,833	1,689,833	(183,984)	1,870,637	(180,804)	110.70%	1,131,680	922,941	81.56%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	151,000	(151,000)	-100.00%
Total Debt Services	\$ -	\$ 4,763,606	\$ 4,763,606	\$ -	\$ 5,100,735	\$ 5,100,735	\$ 524,224	\$ 5,287,830	\$ (187,095)	103.67%	\$ 4,038,719	\$ 724,886	17.95%
Transfers and Advances													
Transfers	\$ -	\$ 5,874,719	\$ 5,874,719	\$ -	\$ 8,281,115	\$ 8,281,115	\$ -	\$ 5,874,719	\$ 2,406,396	70.94%	\$ 14,064,785	\$ (8,190,066)	-58.23%
Advances	-	-	-	-	275,000	275,000	-	-	275,000	0.00%	2,000,000	(2,000,000)	-100.00%
Total Transfers and Advances	\$ -	\$ 5,874,719	\$ 5,874,719	\$ -	\$ 8,556,115	\$ 8,556,115	\$ -	\$ 5,874,719	\$ 2,681,396	68.66%	\$ 16,064,785	\$ (10,190,066)	-63.43%
Grand Total	\$ 27,294,888	\$ 60,214,397	\$ 87,509,285	\$ 37,394,199	\$ 90,947,605	\$ 128,341,804	\$ 22,917,914	\$ 110,427,199	\$ 17,914,604	86.04%	\$ 71,677,203	\$ 15,832,081	22.09%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (5,874,719)	\$ (5,874,719)	\$ -	\$ (8,556,115)	\$ (8,556,115)	\$ -	\$ (5,874,719)	\$ (2,681,396)	68.66%	\$ (16,064,785)	\$ 10,190,066	-63.43%
Total Adjustments	\$ -	\$ (5,874,719)	\$ (5,874,719)	\$ -	\$ (8,556,115)	\$ (8,556,115)	\$ -	\$ (5,874,719)	\$ (2,681,396)	68.66%	\$ (16,064,785)	\$ 10,190,066	-63.43%
Adjusted Grand Total	\$ 27,294,888	\$ 54,339,678	\$ 81,634,566	\$ 37,394,199	\$ 82,391,490	\$ 119,785,689	\$ 22,917,914	\$ 104,552,480	\$ 15,233,208	87.28%	\$ 55,612,418	\$ 26,022,148	46.79%

