



Finance Department
MONTHLY REPORT
December 2019

Leadership

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Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a long horizontal stroke extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$4,578,003 between revenue (\$25,632,637) and expenses (\$21,054,634).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$1,536,478 or 6.38%, which is primarily attributed to income tax collections. Income tax collections are \$21,526,836 year-to-date, which is a 5.90% increase from 2018. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2018 and are marginally higher than receipts dating back to 2015. The growth from 2015 to 2019 can be attributed to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

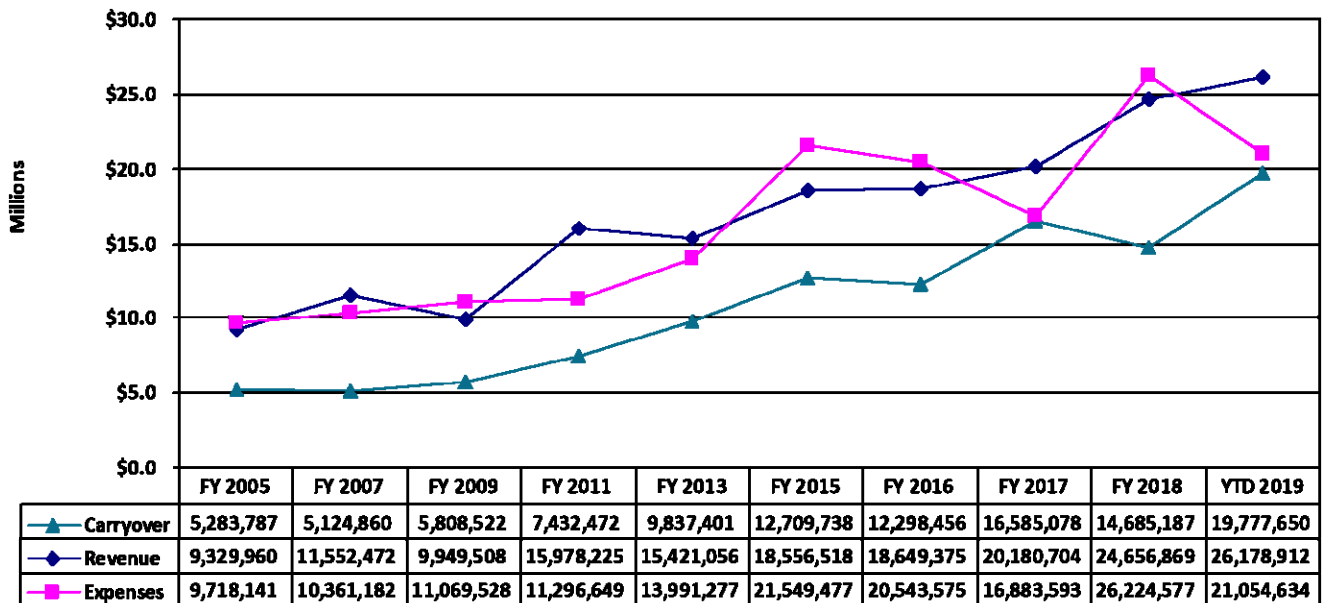
1. YTD expenses excluding transfers and advances are 12.02% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and the results of a compensation study implemented.
2. The adopted appropriations as amended are reflected in the 2019 budget amounts. The General Fund has utilized 81.17% of the appropriations to date for 2019.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 11.36% increase in withholding compared to an increase of 8.24% in the General Fund, year to date. 2018 was a record setting year in regards to income tax growth. As in recent years, the increase year to date in 2019 is significant, even in comparison to a record setting prior year. These revenues will be continuously monitored and evaluated at the end of the year to determine any transfers from the General Fund to supplement different capital projects or reserve funding.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

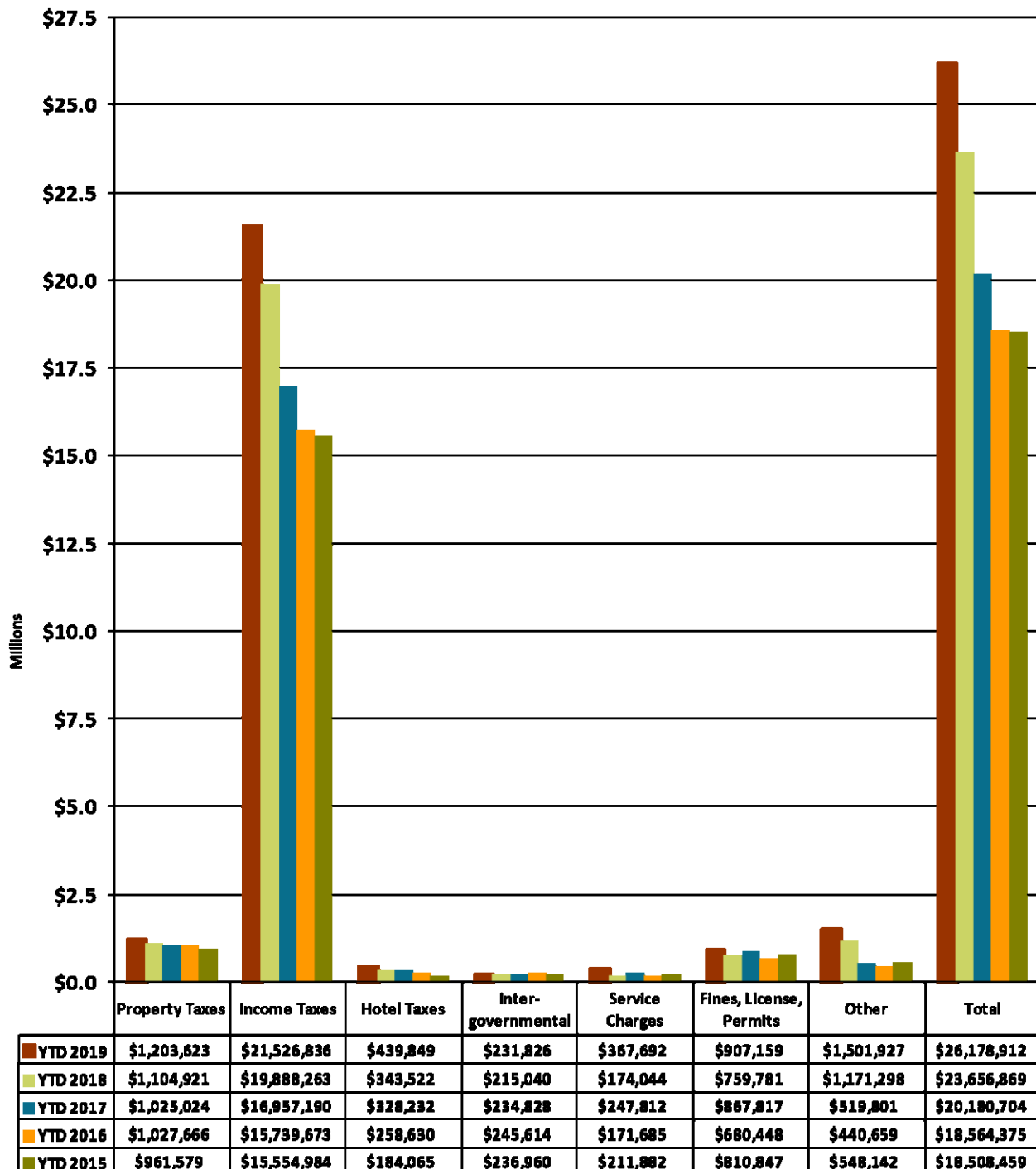


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. Similar transfers were made, though not as significant, during 2019 to supplement the Capital Improvements fund. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. The General fund has ended 2019 with a significant balance greater than the target reserve and will be evaluated early in 2020 for additional transfers to other City funds.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

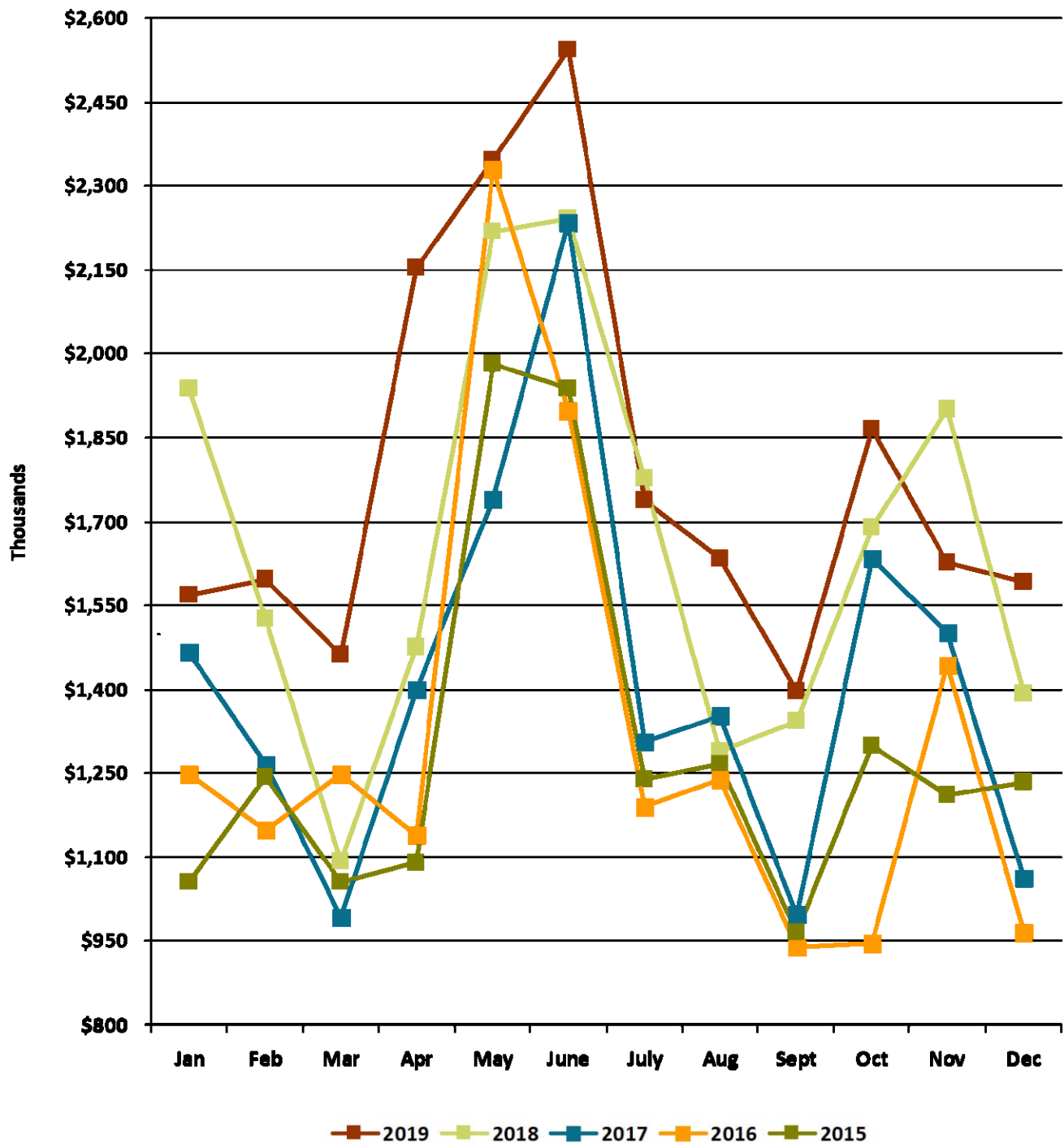


2019 Analysis

In total, revenues increased by 10.66% from 2018. Income taxes, which comprise 82.23% of total revenue for 2019, has increased by 8.24%. Most other revenue categories each had moderate changes from 2018, with the most significant being in the Service Charges (111.26%) and Fines, License, Permits (19.40%) categories which primarily is a direct result of increased economic development in the City's International Business Park. The City has experienced continued growth in most categories over the past 5 years and 2019 continued to show growth.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

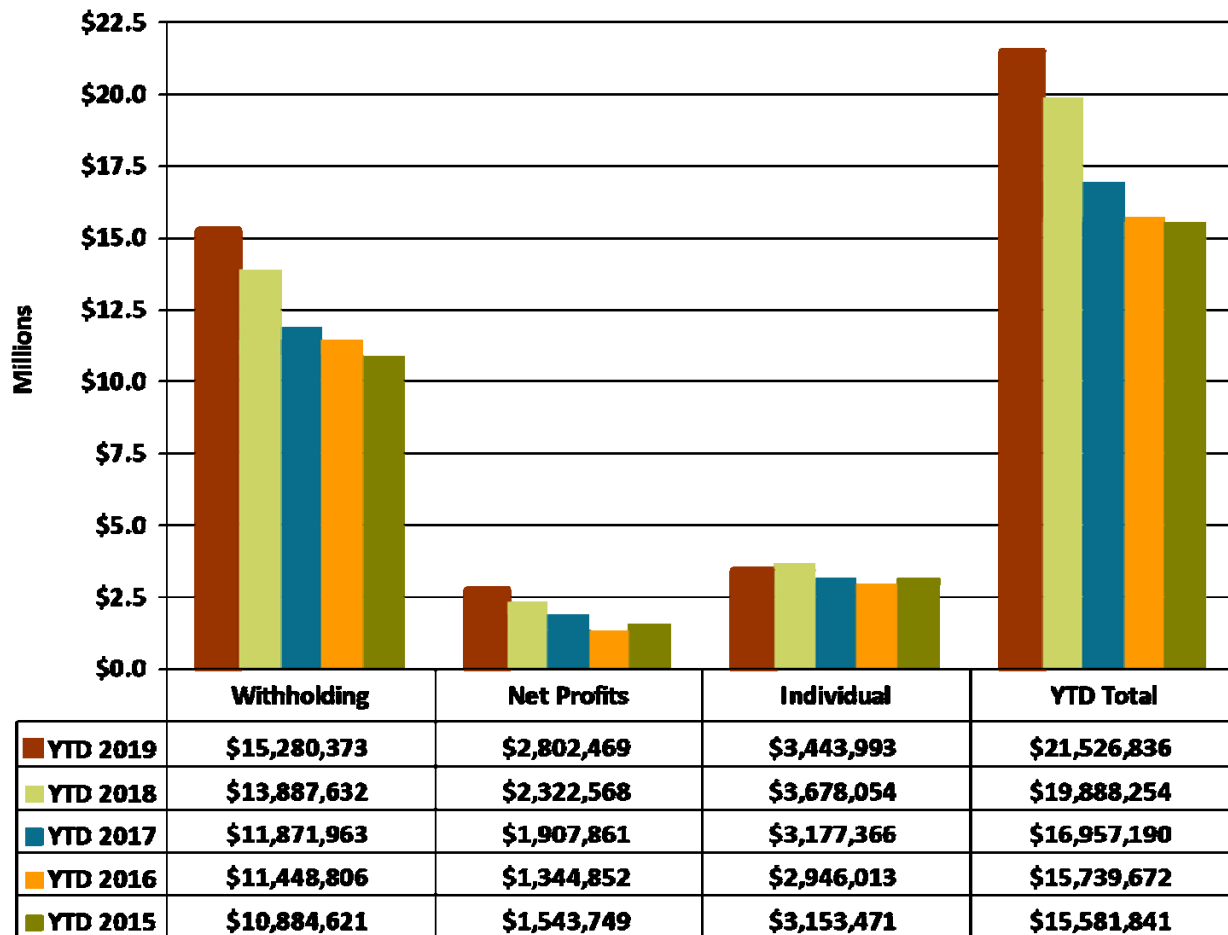


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2019 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, recent legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

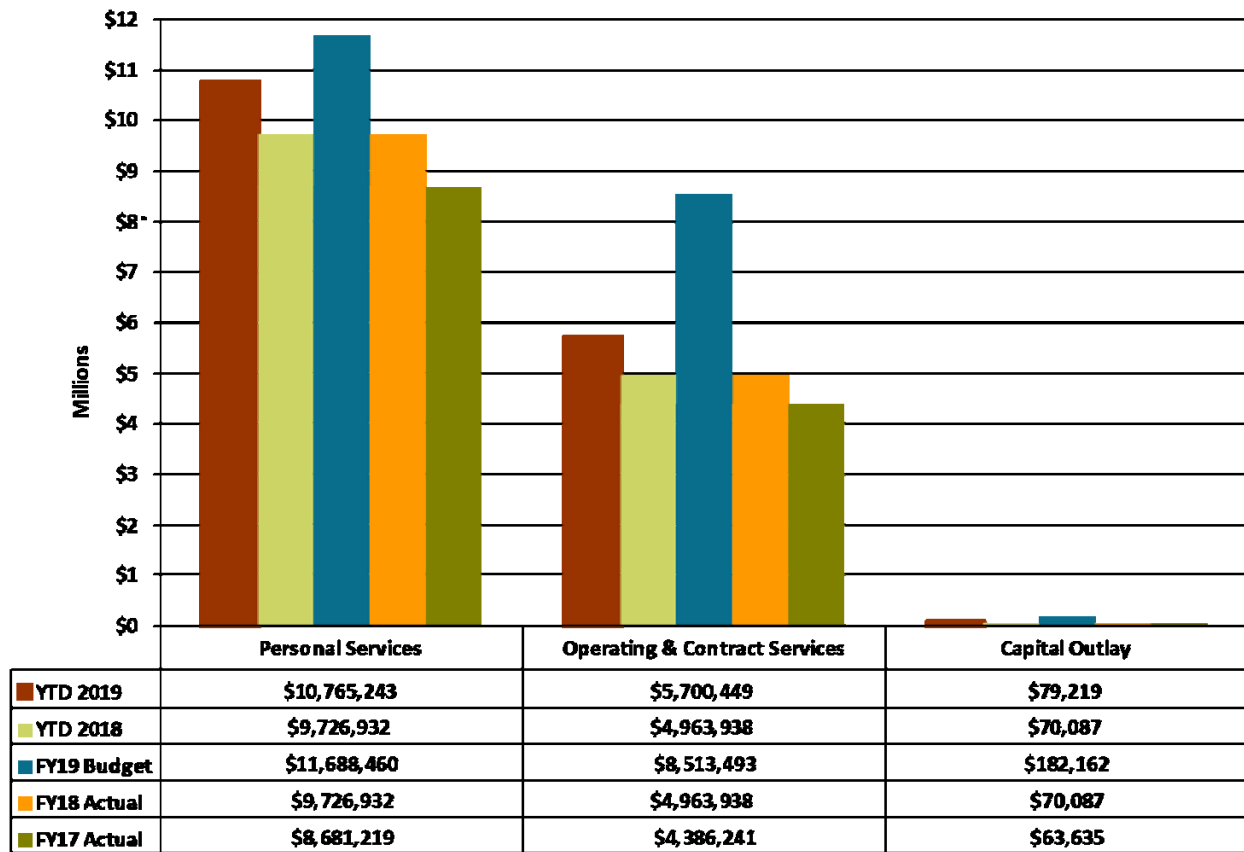


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2015—2018. For 2019, Withholdings represent 71.0% of the total, which is marginally higher than 2018. Net profits have increased to a larger portion of collections compared to both the 'Normal' and 2018 collections which causes the Individual portion to be substantially less. With recent changes in municipal tax law regarding the carry-over of net loss for purposes of calculating net profit income tax due, it more difficult to predict and rely on revenues derived from net profits, specifically. Withholdings have proven to be a more reliable source of revenue and have increased with the growth of the City's International Business Park.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2018, the amended 2019 budget amounts, and the actual expenditures for both 2017 and 2018. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

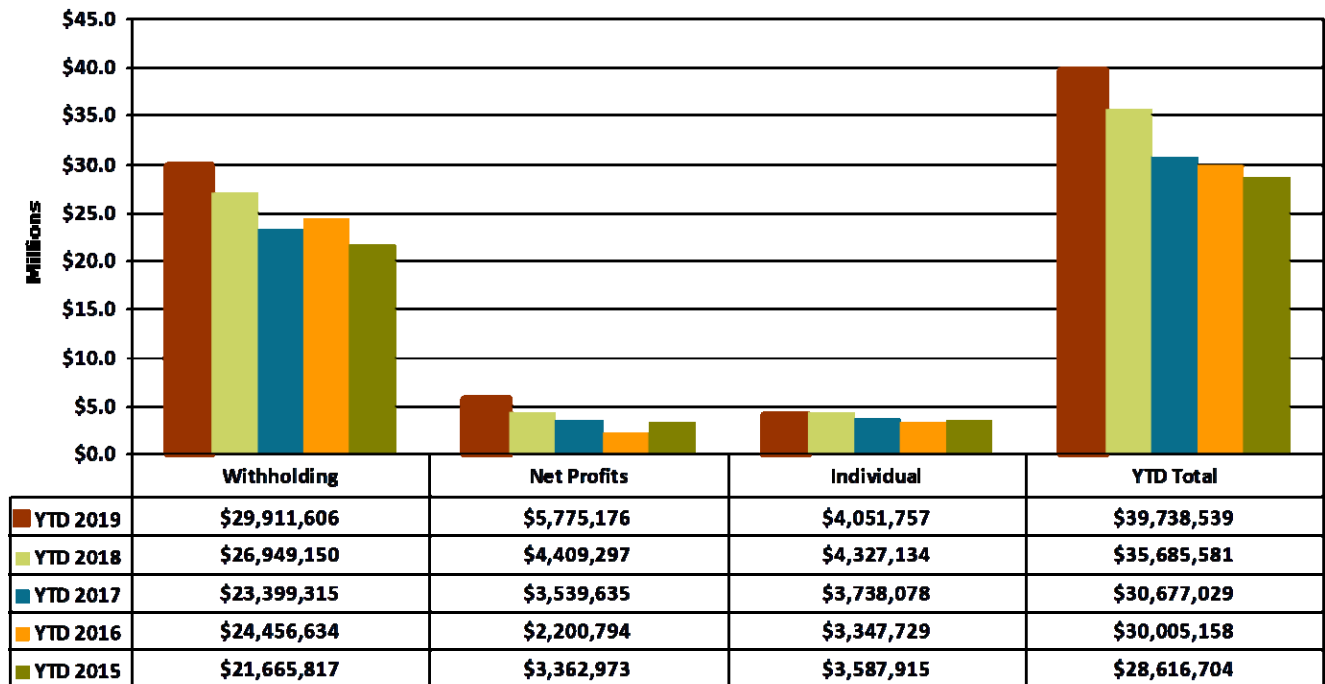
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

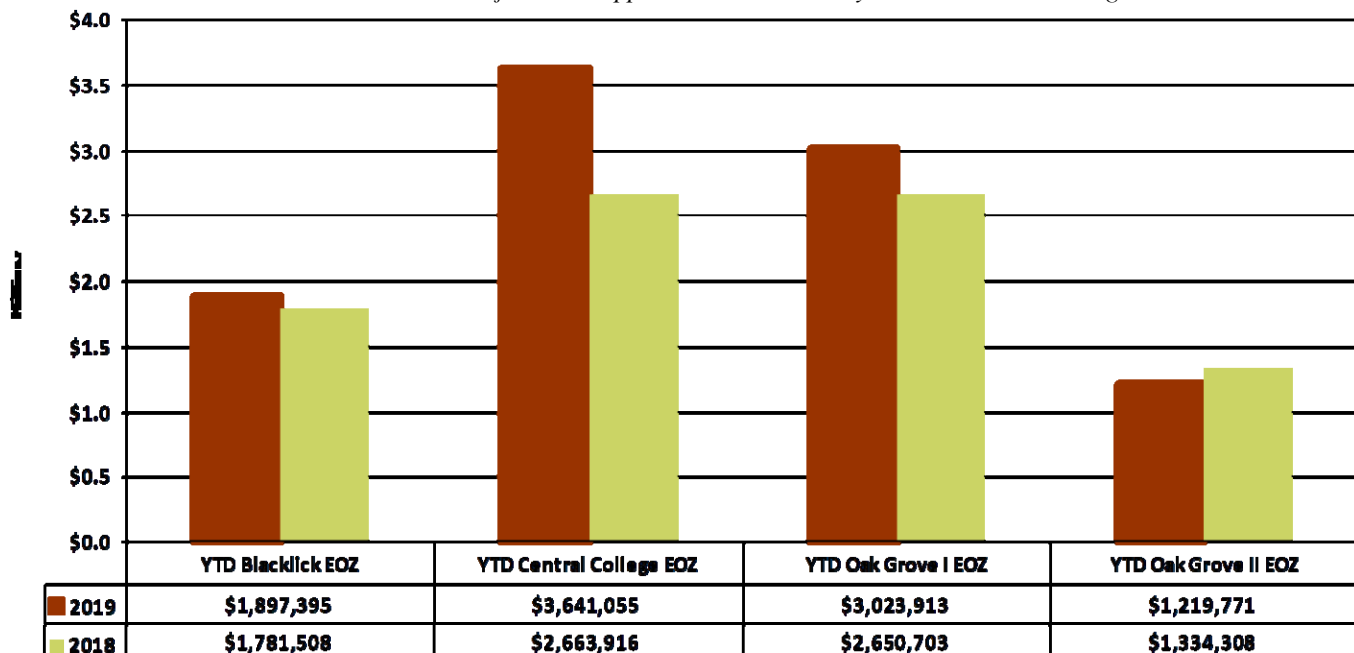
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2019 –vs– YTD 2018
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



APPENDIX A:
GENERAL FUND



City Council of New Albany, Ohio
December YTD Financial Summary (Budget Year = 100.00% Complete)

General Fund	2019				2018				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Budget	
Revenue	22,269,931	24,435,358	26,178,912	107.14%	21,792,259	24,096,159	23,656,869	108.56%	2,522,044
Income Taxes	18,974,000	20,250,000	21,526,836	106.31%	18,000,000	20,327,553	19,888,263	110.49%	1,638,573
Property Taxes/Other Taxes	1,470,573	1,535,000	1,643,472	107.07%	1,545,184	1,448,443	1,448,443	93.74%	195,029
Licenses, Fines, and Permits	690,000	790,000	907,159	114.83%	655,500	759,781	759,781	115.91%	147,378
Intergovernmental	229,358	229,358	231,826	101.08%	225,575	215,040	215,040	95.33%	16,786
Charges for Services	176,000	176,000	367,692	208.92%	166,000	174,044	174,044	104.85%	193,648
Other Sources	730,000	1,455,000	1,501,927	103.23%	1,200,000	1,171,298	1,171,298	97.61%	330,629
Expenses	18,977,906	20,384,116	16,544,911	81.17%	17,882,392	14,735,601	14,760,956	82.54%	1,783,955
Total Police (1000)	4,992,560	5,039,737	4,511,515	89.52%	4,583,747	4,071,430	4,071,430	88.82%	440,085
Total Community and Econ. Dev. (4000)	3,020,390	3,263,963	2,766,084	84.75%	3,024,745	2,458,010	2,458,010	81.26%	308,074
Total Public Service (5000)	3,807,216	4,164,353	3,658,075	87.84%	3,595,827	3,078,455	3,078,455	85.61%	579,620
Building Maintenance (6000)	804,280	875,384	480,052	54.84%	675,916	452,310	452,310	66.92%	27,742
Administration Building (6010)	116,000	153,924	84,755	55.06%	191,371	120,906	120,906	63.18%	(36,151)
Police Building (6020)	162,000	173,924	123,188	70.83%	183,639	126,041	126,041	68.64%	(2,853)
Service Complex (6030)	101,500	107,724	75,171	69.78%	117,267	94,439	94,439	80.53%	(19,267)
Total Other City Properties (6040-6090)	192,400	221,575	166,153	74.99%	201,633	131,743	131,743	65.34%	34,410
Council (7000)	733,794	775,378	519,089	66.95%	516,645	410,174	410,174	79.39%	108,915
Administrative Services (7010-7013)	2,605,370	2,795,343	2,083,329	74.53%	2,380,199	1,835,728	1,869,870	78.56%	213,459
Finance (7020)	1,179,867	1,391,054	1,202,870	86.47%	1,180,165	1,013,607	1,004,821	85.14%	198,049
Legal (7030)	400,000	444,924	212,839	47.84%	456,532	290,579	290,579	63.65%	(77,739)
General Administration (7090)	862,529	976,832	661,791	67.75%	774,706	652,179	652,179	84.18%	9,612
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,292,025	4,051,242	9,634,001		3,909,867	9,360,558	8,895,912		
Personal Services	11,626,781	11,688,460	10,765,243	92.10%	10,551,114	9,726,932	9,726,932	92.19%	1,038,312
Operating and Contractual Services	7,273,625	8,513,493	5,700,449	66.96%	7,102,748	4,938,582	4,963,938	69.89%	736,511
Capital Outlay	77,500	182,162	79,219	43.49%	228,530	70,087	70,087	30.67%	9,132
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown									
			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			15,280,373	70.98%			13,887,641	69.83%	
Net Profits			2,802,471	13.02%			2,322,568	11.68%	
Individuals			3,443,993	16.00%			3,678,054	18.49%	
Total			21,526,836	100.00%			19,888,263	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD DECEMBER 31, 2019

														C/O as %
2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	780,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

														C/O as %
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	907,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.94	916,715.01	19,549,764.44	62.95%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,299,806.75		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,259,652.75	20,291,298.12	82.34%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,790,128.12	15,655,219.66	106.72%
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,935,885.21		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,346,021.19	9,041,645.70	9,830,785.99	10,136,046.07	11,451,795.91	13,316,443.85	14,065,699.05	15,364,246.27	15,352,312.06	16,669,332.64	17,655,256.64	16,707,512.52		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,935,885.21	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,582,730.35	25,096,158.12	60.70%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,450,804.84	26,258,719.19	58.01%
Balance	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63	16,773,324.14		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,548,604.97	13,539,020.79	13,686,669.05	14,390,242.27	8,030,911.45	10,236,414.95	12,609,766.41	12,899,712.26	14,464,252.56	15,561,814.00	14,462,652.38	15,233,825.08		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,773,324.14	17,115,352.03	17,581,871.92	18,520,490.22	17,211,166.33	17,817,954.71	19,619,308.47	20,440,938.40	21,344,397.62	21,730,171.15	21,637,081.14	22,307,185.14		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716					



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2019

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$21,526,836	\$20,250,000	\$21,526,836
3-yr Fstd Collections	\$1,996,026	\$1,692,425	\$1,431,450	\$1,722,530	\$2,700,012	\$2,736,164	\$1,834,774	\$1,666,710	\$1,408,088	\$1,832,841	\$2,080,628	\$1,468,853	\$22,570,501	\$20,250,000	
5-yr Fstd Collections	\$2,129,501	\$1,792,599	\$1,536,848	\$1,740,127	\$2,922,156	\$2,814,007	\$1,863,125	\$1,739,939	\$1,473,283	\$1,920,402	\$2,096,457	\$1,595,012	\$23,623,456	\$20,250,000	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	106.31%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	100.00%	NA	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$19,888,254	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	110.49%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	100.00%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$16,957,190	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	106.69%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	100.00%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$15,739,672	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	118.48%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	100.00%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$15,581,842	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	136.65%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	100.00%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$12,636,826	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	118.29%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	100.00%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$11,710,706	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	123.22%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	100.00%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$9,862,601	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	100.00%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	100.00%	100.00%	100.00%
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$10,959,194	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	102.64%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	100.00%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.86%	8.36%	7.07%	8.51%	13.33%	13.51%	9.06%	8.23%	6.95%	9.05%	10.27%	7.25%	111.46%	100.00%	111.46%
Avg Pct of FY Actual	8.84%	7.50%	6.34%	7.63%	11.96%	12.12%	8.13%	7.38%	6.24%	8.12%	9.22%	6.51%	100.00%	89.72%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$19,313,635
(\$936,365)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$21,526,836
\$1,276,836

5-Year Basis

Avg Pct of Budget	10.52%	8.85%	7.59%	8.59%	14.43%	13.90%	9.20%	8.59%	7.28%	9.48%	10.35%	7.88%	116.66%	100.00%	116.66%
Avg Pct of FY Actual	9.01%	7.59%	6.51%	7.37%	12.37%	11.91%	7.89%	7.37%	6.24%	8.13%	8.87%	6.75%	100.00%	85.72%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$18,452,779
(\$1,797,221)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$21,526,836
\$1,276,836



**CITY OF NEW ALBANY, OHIO
DECEMBER 2019 YTD REVENUE ANALYSIS**

General Fund

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,203,623	\$ 1,140,573	\$ 1,205,000	\$ 64,427	\$ 1,377	99.89%	\$ 1,104,921	\$ 98,702	8.93%
Income Taxes	21,526,836	18,974,000	20,250,000	1,276,000	(1,276,836)	106.31%	19,888,263	1,638,573	8.24%
Hotel Taxes	439,849	330,000	330,000	-	(109,849)	133.29%	343,522	96,327	28.04%
Total Taxes	\$ 23,170,308	\$ 20,444,573	\$ 21,785,000	\$ 1,340,427	\$ (1,385,308)	106.36%	\$ 21,336,706	\$ 1,833,602	8.59%
Intergovernmental									
State Shared Taxes & Permits	\$ 197,170	\$ 179,358	\$ 179,358	\$ -	\$ (17,812)	109.93%	\$ 178,837	\$ 18,333	10.25%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	34,655	50,000	50,000	-	15,345	69.31%	36,203	(1,547)	-4.27%
Total Intergovernmental	\$ 231,826	\$ 229,358	\$ 229,358	\$ -	\$ (2,468)	101.08%	\$ 215,040	\$ 16,786	7.81%
Charges for Service									
Administrative Service Charges	\$ 174,479	\$ 20,000	\$ 20,000	\$ -	\$ (154,479)	872.40%	\$ 27,649	\$ 146,830	531.05%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	159,348	130,000	130,000	-	(29,348)	122.58%	119,686	39,662	33.14%
Right of Way Fees	20,100	10,000	10,000	-	(10,100)	201.00%	11,375	8,725	76.70%
Police Fees	13,655	16,000	16,000	-	2,345	85.34%	15,275	(1,620)	-10.61%
Other Fees & Charges	110	-	-	-	(110)	100.00%	59	51	86.42%
Total Charges for Service	\$ 367,692	\$ 176,000	\$ 176,000	\$ -	\$ (191,692)	208.92%	\$ 174,044	\$ 193,648	111.26%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 110,203	\$ 110,000	\$ 110,000	\$ -	\$ (203)	100.18%	\$ 119,536	\$ (9,333)	-7.81%
Building, Licenses & Permits	660,603	450,000	550,000	100,000	(110,603)	120.11%	512,132	148,471	28.99%
Other Licenses & Permits	136,353	130,000	130,000	-	(6,353)	104.89%	128,113	8,240	6.43%
Total Fines, Licenses & Permits	\$ 907,159	\$ 690,000	\$ 790,000	\$ 100,000	\$ (117,159)	114.83%	\$ 759,781	\$ 147,378	19.40%
Other Sources									
Sale of Assets	\$ 5,868	\$ 25,000	\$ 25,000	\$ -	\$ 19,132	23.47%	\$ -	\$ 5,868	0.00%
Payment in Lieu of Taxes (PILOT)	-	-	125,000	125,000	125,000	0.00%	-	-	0.00%
Investment Income	701,751	400,000	600,000	200,000	(101,751)	116.96%	376,822	324,929	86.23%
Rental & Lease Income	63,493	52,000	52,000	-	(11,493)	122.10%	54,525	8,968	16.45%
Reimbursements	703,062	200,000	600,000	400,000	(103,062)	117.18%	737,742	(34,680)	-4.70%
Other Income	27,753	53,000	53,000	-	25,247	52.36%	2,209	25,544	1156.24%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 1,501,927	\$ 730,000	\$ 1,455,000	\$ 725,000	\$ (46,927)	103.23%	\$ 1,171,298	\$ 330,629	28.23%
Transfers and Advances									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,000,000	\$ (1,000,000)	-100.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,000,000	\$ (1,000,000)	-100.00%
Grand Total	\$ 26,178,912	\$ 22,269,931	\$ 24,435,358	\$ 2,165,427	\$ (1,743,554)	107.14%	\$ 24,656,869	\$ 1,522,044	6.17%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (1,000,000)	\$ 1,000,000	-100.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (1,000,000)	\$ 1,000,000	-100.00%
Adjusted Grand Total	\$ 26,178,912	\$ 22,269,931	\$ 24,435,358	\$ 2,165,427	\$ (1,743,554)	107.14%	\$ 23,656,869	\$ 2,522,044	10.66%



CITY OF NEW ALBANY, OHIO
DECEMBER 2019 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry- Forward as Amended	2019 Budget as Amended	Total 2019 Budget							
Personal Services													
Salaries & Wages	\$ 49	\$ 7,154,018	\$ 7,154,067	\$ 49	\$ 7,620,225	\$ 7,620,274	\$ -	\$ 7,154,067	\$ 466,207	93.88%	\$ 6,488,588	\$ 665,480	10.26%
Pensions	-	1,115,280	1,115,280	-	1,196,944	1,196,944	-	1,115,280	81,664	93.18%	1,014,483	100,797	9.94%
Benefits	87,762	2,284,018	2,371,780	88,594	2,522,692	2,611,286	74,403	2,446,183	165,103	93.68%	2,104,975	266,805	12.67%
Professional Development	6,685	117,430	124,116	8,035	251,920	259,955	27,803	151,919	108,036	58.44%	118,886	5,230	4.40%
Total Personal Services	\$ 94,497	\$ 10,670,747	\$ 10,765,243	\$ 96,679	\$ 11,591,781	\$ 11,688,460	\$ 102,206	\$ 10,867,449	\$ 821,011	92.98%	\$ 9,726,932	\$ 1,038,312	10.67%
Operating and Contract Services													
Materials & Supplies	\$ 181,945	\$ 509,034	\$ 690,979	\$ 184,146	\$ 744,630	\$ 928,776	\$ 94,751	\$ 785,730	\$ 143,046	84.60%	\$ 495,630	\$ 195,349	39.41%
Clothing & Uniforms	6,870	63,674	70,544	6,870	75,570	82,440	8,956	79,500	2,940	96.43%	8,616	61,928	718.77%
Utilities & Communications	29,261	355,476	384,737	29,261	522,200	551,461	76,732	461,469	89,993	83.68%	361,636	23,101	6.39%
Maintenance & Repairs	82,042	833,728	915,770	104,503	1,292,906	1,397,409	209,866	1,125,635	271,773	80.55%	864,773	50,997	5.90%
Consulting & Contract Services	226,702	2,086,477	2,313,179	304,373	3,172,465	3,476,838	784,499	3,097,677	379,161	89.09%	1,990,541	322,638	16.21%
Payment for Services	478	815,219	815,696	478	1,105,450	1,105,928	53,991	869,688	236,240	78.64%	563,589	252,107	44.73%
Community Support, Donations, and Contributions	4,437	225,878	230,315	38,817	261,000	299,817	54,735	285,050	14,767	95.07%	140,332	89,982	64.12%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	74,780	74,780	-	75,000	75,000	-	74,780	220	99.71%	78,881	(4,101)	-5.20%
Other Operating & Contract Services	46,706	157,744	204,449	64,665	531,160	595,825	110,288	314,737	281,088	52.82%	459,940	(255,491)	-55.55%
Total Operating and Contract Services	\$ 578,440	\$ 5,122,009	\$ 5,700,449	\$ 733,112	\$ 7,780,381	\$ 8,513,493	\$ 1,393,817	\$ 7,094,266	\$ 1,419,227	83.33%	\$ 4,963,938	\$ 736,511	14.84%
Capital													
Land & Buildings	\$ 21,177	\$ 650	\$ 21,827	\$ 31,500	\$ 25,940	\$ 57,440	\$ 10,323	\$ 32,150	\$ 25,290	55.97%	\$ 60,342	\$ (38,515)	-63.83%
Machinery & Equipment	39,385	-	39,385	39,385	-	39,385	-	39,385	-	100.00%	5,469	33,916	620.15%
Infrastructure	2,324	15,683	18,007	35,337	50,000	85,337	67,331	85,337	-	100.00%	4,276	13,731	321.11%
Total Capital	\$ 62,886	\$ 16,333	\$ 79,219	\$ 106,222	\$ 75,940	\$ 182,162	\$ 77,654	\$ 156,872	\$ 25,290	86.12%	\$ 70,087	\$ 9,132	13.03%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 4,234,723	\$ 4,234,723	\$ -	\$ 4,234,723	\$ 4,234,723	\$ -	\$ 4,234,723	\$ 0	100.00%	\$ 10,488,977	\$ (6,254,254)	-59.63%
Advances	-	275,000	275,000	-	275,000	275,000	-	275,000	-	100.00%	1,000,000	(725,000)	-72.50%
Total Transfers and Advances	\$ -	\$ 4,509,723	\$ 4,509,723	\$ -	\$ 4,509,723	\$ 4,509,723	\$ -	\$ 4,509,723	\$ 0	100.00%	\$ 11,488,977	\$ (6,979,254)	-60.75%
Grand Total	\$ 735,822	\$ 20,318,812	\$ 21,054,634	\$ 936,014	\$ 23,957,825	\$ 24,893,839	\$ 1,573,677	\$ 22,628,310	\$ 2,265,528	90.90%	\$ 26,249,933	\$ (5,195,300)	-19.79%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (4,509,723)	\$ (4,509,723)	\$ -	\$ (4,509,723)	\$ (4,509,723)	\$ -	\$ (4,509,723)	\$ (0)	100.00%	\$ (11,488,977)	\$ 6,979,254	-60.75%
Total Adjustments	\$ -	\$ (4,509,723)	\$ (4,509,723)	\$ -	\$ (4,509,723)	\$ (4,509,723)	\$ -	\$ (4,509,723)	\$ (0)	100.00%	\$ (11,488,977)	\$ 6,979,254	-60.75%
Adjusted Grand Total	\$ 735,822	\$ 15,809,089	\$ 16,544,911	\$ 936,014	\$ 19,448,102	\$ 20,384,116	\$ 1,573,677	\$ 18,118,588	\$ 2,265,528	88.89%	\$ 14,760,956	\$ 1,783,955	12.09%



APPENDIX B:
ALL FUNDS





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of December 31, 2019

<i>Legacy Fund</i>	<i>MUNIS Fund</i>	<i>Fund Name</i>	<i>Beginning Balance</i>	<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
				+	-	+/-	-	-	-
101	101	General Fund	\$ 16,227,048.52	\$ 26,178,912.18	\$ 21,054,633.90	\$ 5,124,278.28	\$ 21,351,326.79	\$ (1,573,676.51)	\$ 19,777,650.28
299	299	Severance Liability	1,255,626.05	100,000.00	48,605.61	51,394.39	1,307,020.44	-	1,307,020.44
		Total General Funds	17,482,674.57	26,278,912.18	21,103,239.51	5,175,672.67	22,658,347.23	(1,573,676.51)	21,084,670.72
201	201	Street Const. Maint & Rep	1,093,535.98	515,068.69	318,640.66	196,428.03	1,289,964.01	(178,711.53)	1,111,252.48
220	202	State Highway	98,219.08	42,248.39	7,867.00	34,381.39	132,600.47	(425.00)	132,175.47
221	203	Permissive Tax Fund	191,528.55	79,873.68	71,444.95	8,428.73	199,957.28	-	199,957.28
209	210	Alcohol Education	12,943.21	1,130.00	500.00	630.00	13,573.21	-	13,573.21
224	211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	213	Law Enforcement & ED	9,568.65	-	500.00	(500.00)	9,068.65	-	9,068.65
223	216	K-9 Patrol	2,574.77	10,000.00	2,539.65	7,460.35	10,035.12	(411.52)	9,623.60
217	217	Safety Town	93,373.17	32,742.00	16,293.75	16,448.25	109,821.42	(673.83)	109,147.59
218	218	Dui Grant	13,618.95	1,081.77	-	1,081.77	14,700.72	-	14,700.72
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAEC	-	452,768.26	452,768.00	0.26	0.26	-	0.26
222	222	Economic Development NACA	2,575,644.49	3,063,297.99	2,658,127.95	405,170.04	2,980,814.53	(1,111,892.01)	1,868,922.52
202	223	Oak Grove EOZ	(0.04)	4,410,286.57	4,410,286.54	0.03	(0.01)	-	(0.01)
203	224	Central College EOZ	(0.08)	3,010,042.98	3,010,042.90	0.08	-	-	-
204	225	Oak Grove II EOZ	-	1,840,702.49	1,840,702.48	0.01	0.01	-	0.01
205	226	Blacklick EOZ	0.03	3,809,055.79	3,809,055.82	(0.03)	-	-	-
230	230	Wentworth Crossing TIF	398,038.71	313,583.01	201,192.99	112,390.02	510,428.73	-	510,428.73
231	231	Hawksmoor TIF	290,952.75	155,875.87	132,861.41	23,014.46	313,967.21	-	313,967.21
232	232	Enclave TIF	112,719.24	55,587.85	69,928.56	(14,340.71)	98,378.53	-	98,378.53
233	233	Saunton TIF	276,646.80	132,725.55	122,610.86	10,114.69	286,761.49	-	286,761.49
234	234	Richmond Square TIF	105,076.69	151,976.57	139,545.88	12,430.69	117,507.38	-	117,507.38
235	235	Tidewater TIF	258,424.23	348,697.23	249,735.91	98,961.32	357,385.55	-	357,385.55
236	236	Ealy Crossing TIF	203,015.26	311,076.05	261,632.33	49,443.72	252,458.98	-	252,458.98
237	237	Upper Clarenton TIF	460,069.45	510,319.90	263,020.03	247,299.87	707,369.32	-	707,369.32
238	238	Balfour Green TIF	82,735.42	45,094.41	21,651.55	23,442.86	106,178.28	-	106,178.28
242	239	Straits Farm TIF	306,776.40	296,752.79	603,529.19	(306,776.40)	-	-	-
207	250	Blacklick TIF	1,478,010.36	1,281,405.82	1,716,270.35	(434,864.53)	1,043,145.83	(706,505.50)	336,640.33
251	251	Blacklick II TIF	86,687.35	35,739.26	382.78	35,356.48	122,043.83	-	122,043.83
210	252	Village Center TIF	-	808,059.62	808,059.62	-	-	-	-
240	253	Research Tech District TIF	689,874.64	270,202.17	10,303.99	259,898.18	949,772.82	-	949,772.82
239	254	Oak Grove II TIF	1,168,772.32	625,970.87	19,064.47	606,906.40	1,775,678.72	-	1,775,678.72
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-
211	258	Windsor TIF	2,599,013.85	2,704,044.22	1,463,348.85	1,240,695.37	3,839,709.22	-	3,839,709.22
241	259	Village Center TIF II	-	-	-	-	-	-	-
280	280	Hotel Excise Tax	-	146,616.14	146,616.14	-	-	-	-
281	281	Healthy New Albany Facility	617,976.89	1,261,289.56	1,125,956.64	135,332.92	753,309.81	(196,683.13)	556,626.68
290	290	Alcohol Indigent	9,754.25	888.00	-	888.00	10,642.25	-	10,642.25
208	291	Mayors Court Computer	18,287.32	3,681.00	-	3,681.00	21,968.32	(775.00)	21,193.32
		Total Special Revenue Funds	13,315,724.69	26,727,884.50	23,954,481.25	2,773,403.25	16,089,127.94	(2,196,077.52)	13,893,050.42
301	301	Debt Service	2,011,999.81	4,410,761.15	5,100,728.66	(689,967.51)	1,322,032.30	-	1,322,032.30
		Total Debt Services Funds	2,011,999.81	4,410,761.15	5,100,728.66	(689,967.51)	1,322,032.30	-	1,322,032.30
401	401	Capital Improvement	8,929,697.63	5,976,228.29	4,267,512.93	1,708,715.36	10,638,412.99	(6,242,238.87)	4,396,174.12
403	403	Bond Improvement	16,819,237.89	287,586.52	12,443,573.23	(12,155,986.71)	4,663,251.18	(4,540,092.95)	123,158.23
404	404	Park Improvement	3,797,125.44	931,881.06	544,910.93	386,970.13	4,184,095.56	(83,850.46)	4,100,245.10
405	405	Water & Sanitary Improvement	3,701,804.52	23,013,014.26	24,726,375.26	(1,713,361.00)	1,988,443.52	(3,603,700.68)	(1,615,257.16)
410	410	Infrastructure Replacement	10,136,959.09	368,049.77	-	368,049.77	10,505,008.86	-	10,505,008.86
411	411	Leisure Trail Improvement	299,620.03	17,370.25	14,325.00	3,045.25	302,665.28	(14,910.00)	287,755.28
415	415	Capital Equipment Replace	3,061,868.83	1,128,005.46	497,827.08	630,178.38	3,692,047.21	(217,811.40)	3,474,235.81
417	417	Oak Grove II Infrastructure	3,049,004.71	1,342,292.77	26,845.85	1,315,446.92	4,364,451.64	-	4,364,451.64
420	420	Opwc Greensward Roundabout	(0.01)	0.01	-	0.01	-	-	-
422	422	Economic Development Cap	11,357,960.08	169,488.74	2,124,565.90	(1,955,077.16)	9,402,882.92	(874,616.68)	8,528,266.24
		Total Capital Projects Funds	61,153,278.21	33,233,917.13	44,645,936.18	(11,412,019.05)	49,741,259.16	(15,577,221.04)	34,164,038.12
901	901	Columbus Agency	842,118.80	2,048,766.00	265,855.00	1,782,911.00	2,625,029.80	-	2,625,029.80
904	904	Subdivision Development	690,719.90	662,079.95	415,021.01	247,058.94	937,778.84	-	937,778.84
906	906	Unclaimed Monies	1,934.10	1,005.50	-	1,005.50	2,939.60	-	2,939.60
907	907	Builders Escrow	1,193,407.34	347,934.10	708,439.58	(360,505.48)	832,901.86	-	832,901.86
908	908	Board Of Building Standards	6,803.08	15,539.47	14,090.52	1,448.95	8,252.03	-	8,252.03
909	909	Columbus Annexation	0.01	17,782.87	-	17,782.87	17,782.88	-	17,782.88
910	910	Flex Spending	10,054.24	-	1,886.53	(1,886.53)	8,167.71	-	8,167.71
999	999	Payroll	146,849.59	-	(17,507.53)	17,507.53	164,357.12	-	164,357.12
		Total Fiduciary/Agency Funds	2,891,887.06	3,093,107.89	1,387,785.11	1,705,322.78	4,597,209.84	-	4,597,209.84
		Totals	\$ 96,855,564.34	\$ 93,744,582.85	\$ 96,192,170.71	\$ (2,447,587.86)	\$ 94,407,976.47	\$ (19,346,975.07)	\$ 75,061,001.40

New Albany EOZ Revenue Sharing

2018	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	1,781,508.02
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180,223.53	112,761.89	106,129.34	107,448.49	351,940.12	114,318.18	169,727.00	125,425.89	112,933.20	117,177.80	167,837.93	115,584.64	1,781,508.02	1,781,508.02
Central College														
Withholding	188,598.27	191,507.49	177,348.90	249,165.89	220,231.76	176,431.11	164,890.08	173,197.49	165,138.48	229,123.20	166,823.25	154,292.34	2,256,748.26	2,256,748.26
Net Profit	38,833.33	32,920.30	(664.31)	100,989.01	3,194.10	10,264.80	88,328.52	2,346.22	2,115.11	43.05	138,823.01	(10,025.89)	407,167.24	407,167.24
Total	227,431.60	224,427.79	176,684.59	350,154.89	223,425.86	186,695.91	253,218.60	175,543.71	167,253.60	229,166.25	305,646.26	144,266.45	2,663,915.50	2,663,915.50
Oak Grove I														
Withholding	189,149.75	161,003.20	193,274.71	243,763.24	187,833.90	185,601.50	168,671.68	116,285.06	167,112.92	180,836.52	165,192.02	219,292.21	2,178,016.70	2,178,016.70
Net Profit	116,652.02	(163.80)	993.30	27,236.30	98,826.08	8,650.14	30,098.39	73,505.60	4,730.04	27,873.59	80,439.91	3,844.75	472,686.32	472,686.32
Total	305,801.77	160,839.40	194,268.01	270,999.54	286,659.98	194,251.64	198,770.07	189,790.66	171,842.96	208,710.11	245,631.93	223,136.96	2,650,703.02	2,650,703.02
Oak Grove II														
Withholding	68,369.56	133,972.49	55,163.56	61,782.42	63,519.64	48,107.39	59,513.31	61,647.72	63,767.93	82,743.53	84,766.14	79,246.73	862,600.42	862,600.42
Net Profit	221,494.08	50,170.02	(17,058.57)	6,710.00	37,658.78	84,432.15	43,449.45	16,309.66	28,522.18	12,009.53	(36,748.23)	24,758.65	471,707.69	471,707.69
Total	289,863.64	184,142.51	38,104.99	68,492.42	101,178.41	132,539.54	102,962.76	77,957.38	92,290.11	94,753.06	48,017.91	104,005.38	1,334,308.11	1,334,308.11
Total EOZs														
Withholding	626,341.11	599,245.07	531,916.51	662,160.04	823,525.41	524,458.18	562,802.07	476,556.15	508,952.53	609,881.05	584,619.35	568,415.92	7,078,873.39	7,078,873.39
Net Profit	376,979.43	82,926.52	(16,729.58)	134,935.31	139,678.96	103,347.09	161,876.36	92,161.49	35,367.33	39,926.16	182,514.68	18,577.51	1,351,561.25	1,351,561.25
Total	1,003,320.54	682,171.59	515,186.93	797,095.35	963,204.36	627,805.27	724,678.43	568,717.64	544,319.86	649,807.21	767,134.03	586,993.43	8,430,434.64	8,430,434.64
2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,801,579.47	1,801,579.47
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	95,815.39
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	1,897,394.86
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	2,698,841.02
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	942,214.01
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	3,641,055.03
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	2,603,708.47
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	420,204.19
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	3,023,912.66
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	1,068,380.16
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	151,391.27
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	1,219,771.43
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	8,172,509.12
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	1,609,624.86
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	920,178.59	9,782,133.98	9,782,133.98

New Albany EOZ Revenue Sharing Variance (2019 - 2018)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	7,361.08	(10.01)	(2,615.77)	1,574.05	(155,970.03)	133,964.23	(3,951.11)	14,579.22	789.88	(5,516.08)	(32,461.86)	62,327.86	20,071.45
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39
Total	7,361.08	44,400.35	(2,615.77)	1,574.05	(155,970.03)	206,449.23	(25,031.08)	14,579.22	789.88	(5,516.08)	(32,461.86)	62,327.86	115,886.84
Central College													
Withholding	(13,096.57)	(18,965.86)	60,589.25	(33,728.56)	(59,972.77)	50,236.81	110,477.79	59,327.38	58,530.66	58,784.28	59,304.51	110,605.84	442,092.76
Net Profit	29,264.46	174,501.13	4,776.39	(101,031.28)	12,794.31	285,034.81	(61,567.27)	135,152.33	(2,115.11)	175,177.27	(137,239.80)	20,299.52	535,046.77
Total	16,167.89	155,535.27	65,365.64	(134,759.83)	(47,178.46)	335,271.62	48,910.52	194,479.71	56,415.54	233,961.55	(77,935.29)	130,905.36	977,139.53
Oak Grove I													
Withholding	(190,116.99)	19,646.67	56,844.20	74,375.76	7,846.22	29,156.51	74,995.20	87,953.16	49,561.72	71,551.37	65,415.90	78,462.04	425,691.77
Net Profit	(97,002.88)	98,871.61	(1,077.52)	(9,910.76)	(42,139.68)	13,886.01	910.39	(895.65)	3,563.18	(13,879.22)	(27,190.76)	22,383.15	(52,482.13)
Total	(287,119.87)	118,518.28	55,766.68	64,465.00	(34,293.46)	43,042.52	75,905.59	87,057.51	53,124.90	57,672.15	38,225.14	100,845.19	373,209.64
Oak Grove II													
Withholding	19,192.58	(45,568.60)	23,674.42	18,335.11	(1,678.21)	29,039.93	37,864.40	7,520.98	18,993.38	46,183.18	11,026.07	41,196.50	205,779.74
Net Profit	(221,683.01)	(83,969.02)	4,892.72	(1,118.37)	9,192.47	(79,434.71)	(26,232.88)	35,704.01	(28,522.18)	23,466.88	49,477.43	(2,089.75)	(320,316.42)
Total	(202,490.43)	(129,537.62)	28,567.14	17,216.74	7,514.26	(50,394.78)	11,631.52	43,224.99	(9,528.80)	69,650.05	60,503.50	39,106.75	(114,536.68)
Total EOZs													
Withholding	(176,659.90)	(44,897.80)	138,492.10	60,556.36	(209,774.78)	242,397.48	219,386.28	169,380.75	127,875.64	171,002.75	103,284.61	292,592.24	1,093,635.73
Net Profit	(289,421.43)	233,814.08	8,591.59	(112,060.41)	(20,152.91)	291,971.11	(107,969.73)	169,960.68	(27,074.11)	184,764.93	(114,953.12)	40,592.92	258,063.61
Total	(466,081.33)	188,916.28	147,083.69	(51,504.05)	(229,927.68)	534,368.59	111,416.55	339,341.43	100,801.53	355,767.68	(11,668.51)	333,185.16	1,351,699.34

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet Amounts Shown are Less RITA Collection Fees													
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	44,945.75	28,647.52	35,757.18	44,040.92	56,197.78	41,703.37	57,756.05	63,717.23	47,178.11	84,814.97	58,160.71	75,686.78	638,606.38
	44,945.75	28,647.52	35,757.18	44,040.92	56,197.78	41,703.37	57,756.05	63,717.23	47,178.11	84,814.97	58,160.71	75,686.78	638,606.38
Infrastructure Fund													
Oak Grove II	86,010.38	55,085.61	68,828.26	85,791.79	109,660.52	80,537.34	114,285.61	125,021.88	86,719.49	166,963.31	113,062.51	146,994.76	1,238,961.46
	86,010.38	55,085.61	68,828.26	85,791.79	109,660.52	80,537.34	114,285.61	125,021.88	86,719.49	166,963.31	113,062.51	146,994.76	1,238,961.46
JMLSD													
Oak Grove II	47,584.21	46,867.23	42,835.26	46,876.57	71,896.72	41,945.75	63,781.62	93,736.02	56,298.41	116,596.70	73,228.32	94,868.25	796,515.06
	47,584.21	46,867.23	42,835.26	46,876.57	71,896.72	41,945.75	63,781.62	93,736.02	56,298.41	116,596.70	73,228.32	94,868.25	796,515.06
LHLSD													
Oak Grove I	38,973.41	19,887.02	98,789.09	155,608.87	41,455.30	52,264.53	41,121.05	42,753.73	49,898.67	75,662.41	58,433.82	49,283.36	724,131.27
Oak Grove II	22,535.16	(494.44)	16,668.15	25,268.38	21,261.21	23,769.46	32,826.37	15,505.75	17,762.86	27,054.35	26,072.51	32,182.83	260,412.60
	61,508.57	19,392.58	115,457.25	180,877.25	62,716.50	76,033.99	73,947.42	58,259.48	67,661.53	102,716.77	84,506.32	81,466.20	984,543.87
NACA													
Blacklick	276,440.47	231,607.52	152,546.31	160,664.79	288,798.02	472,709.87	213,236.08	206,323.32	167,591.91	164,554.11	199,501.57	262,186.84	2,796,160.83
Central College	136,787.64	240,436.84	106,063.56	94,007.31	77,492.36	337,490.73	132,537.56	222,393.76	99,179.74	260,065.75	100,505.49	119,121.22	1,926,081.95
Oak Grove I	261,043.14	160,176.23	174,258.05	244,163.39	162,219.12	157,669.10	181,849.15	166,963.22	153,464.35	183,918.73	161,525.37	219,880.19	2,227,130.04
	674,271.26	632,220.59	432,867.92	498,835.49	528,509.49	967,869.70	527,622.79	595,680.31	420,236.00	608,538.59	461,532.43	601,188.24	6,949,372.81

[illegible]



**CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2019**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2019	Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$39,738,539	\$36,109,000	\$39,738,539
	3-yr Fcstd Collec	\$3,269,633	\$2,861,839	\$2,575,553	\$3,104,188	\$4,406,248	\$3,863,102	\$2,962,810	\$2,968,990	\$2,303,555	\$2,922,381	\$3,272,292	\$2,394,258	\$36,904,849	\$36,109,000	
	5-yr Fcstd Collec	\$3,225,956	\$2,849,087	\$2,640,656	\$3,024,227	\$4,414,467	\$3,863,722	\$2,896,660	\$2,856,010	\$2,478,593	\$2,971,253	\$3,199,464	\$2,552,940	\$36,973,034	\$36,109,000	
	Percent of Budg	9.14%	8.59%	7.28%	10.05%	10.74%	13.19%	8.63%	8.84%	6.94%	10.02%	7.89%	8.73%	110.05%	110.05%	110.05%
	Percent of FY Act	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	100.00%	NA	100.00%
2018	Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$35,685,581	\$33,262,791	\$35,685,581
	Percent of Budg	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	107.28%	107.28%	107.28%
	Percent of FY Act	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	100.00%	93.21%	100.00%
2017	Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$30,677,029	\$29,432,567	\$30,677,029
	Percent of Budg	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	104.23%	104.23%	104.23%
	Percent of FY Act	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	100.00%	95.94%	100.00%
2016	Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$30,005,158	\$31,594,250	\$30,005,158
	Percent of Budg	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	94.97%	94.97%	94.97%
	Percent of FY Act	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	100.00%	105.30%	100.00%
2015	Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$28,616,704	\$27,903,000	\$28,616,704
	Percent of Budg	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	102.56%	102.56%	102.56%
	Percent of FY Act	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	100.00%	97.51%	100.00%
2014	Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$23,830,475	\$23,144,636	\$23,830,475
	Percent of Budg	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	102.96%	102.96%	102.96%
	Percent of FY Act	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	100.00%	97.12%	100.00%
2013	Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$21,201,083	\$19,246,605	\$21,201,083
	Percent of Budg	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	110.15%	110.15%	110.15%
	Percent of FY Act	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	100.00%	90.78%	100.00%
2012	Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$20,124,260	\$20,124,260	\$20,124,260
	Percent of Budg	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	100.00%	100.00%	100.00%
	Percent of FY Act	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	100.00%	100.00%	100.00%
2011	Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$19,704,551	\$19,411,569	\$19,704,551
	Percent of Budg	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	101.51%	101.51%	101.51%
	Percent of FY Act	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	100.00%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.05%	7.93%	7.13%	8.60%	12.20%	10.70%	8.21%	8.22%	6.38%	8.09%	9.06%	6.63%	102.20%	100.00%	102.20%
Avg Pct of FY Actual	8.86%	7.75%	6.98%	8.41%	11.94%	10.47%	8.03%	8.04%	6.24%	7.92%	8.87%	6.49%	100.00%	97.84%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$38,881,582
\$2,772,582

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$39,738,539
\$3,629,539

5-Year Basis

Avg Pct of Budget	8.93%	7.89%	7.31%	8.38%	12.23%	10.70%	8.02%	7.91%	6.86%	8.23%	8.86%	7.07%	102.39%	100.00%	102.39%
Avg Pct of FY Actual	8.73%	7.71%	7.14%	8.18%	11.94%	10.45%	7.83%	7.72%	6.70%	8.04%	8.65%	6.90%	100.00%	97.66%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$38,809,877
\$2,700,877

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$39,738,539
\$3,629,539



**CITY OF NEW ALBANY, OHIO
DECEMBER 2019 YTD REVENUE ANALYSIS**

All Funds

	2019 YTD	2019 Adopted Budget	2019 Amended Budget	Change in 2019 Budget	Uncollected YTD Balance	% Collected	2018 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,203,623	\$ 1,140,573	\$ 1,205,000	\$ 64,427	\$ 1,377	99.89%	\$ 1,104,921	\$ 98,702	8.93%
Income Taxes	39,738,540	34,833,000	38,352,088	3,519,088	(1,386,452)	103.62%	35,282,485	4,456,055	12.63%
Hotel Taxes	586,465	440,000	476,616	36,616	(109,849)	123.05%	458,029	128,436	28.04%
Total Taxes	\$ 41,528,628	\$ 36,413,573	\$ 40,033,704	\$ 3,620,131	\$ (1,494,924)	103.73%	\$ 36,845,435	\$ 4,683,193	12.71%
Intergovernmental									
State Shared Taxes & Permits	\$ 729,822	\$ 713,664	\$ 698,498	\$ (15,166)	\$ (31,324)	104.48%	\$ 691,139	\$ 38,683	5.60%
Street Maint Taxes	581,155	495,700	495,700	-	(85,455)	117.24%	525,118	56,038	10.67%
Grants & Other Intergovernmental	194,514	1,750,500	1,750,500	-	1,555,986	11.11%	4,627,348	(4,432,834)	-95.80%
Total Intergovernmental	\$ 1,505,491	\$ 2,959,864	\$ 2,944,698	\$ (15,166)	\$ 1,439,207	51.13%	\$ 5,843,605	\$ (4,338,114)	-74.24%
Charges for Service									
Administrative Service Charges	\$ 174,479	\$ 40,000	\$ 40,000	\$ -	\$ (134,479)	436.20%	\$ 27,649	\$ 146,830	531.05%
Water & Sewer Fees	2,004,223	320,000	1,870,000	1,550,000	(134,223)	107.18%	355,830	1,648,393	463.25%
Building Department Fees	159,348	130,000	130,000	-	(29,348)	122.58%	119,686	39,662	33.14%
Right of Way Fees	20,100	10,000	10,000	-	(10,100)	201.00%	11,375	8,725	76.70%
Police Fees	43,897	48,000	48,000	-	4,103	91.45%	46,942	(3,045)	-6.49%
Other Fees & Charges	24,980	-	-	-	(24,980)	100.00%	153,678	(128,698)	-83.75%
Total Charges for Service	\$ 2,427,027	\$ 548,000	\$ 2,098,000	\$ 1,550,000	\$ (329,027)	115.68%	\$ 715,159	\$ 1,711,867	239.37%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 115,902	\$ 116,300	\$ 116,300	\$ -	\$ 398	99.66%	\$ 125,789	\$ (9,887)	-7.86%
Building, Licenses & Permits	660,603	450,000	550,000	100,000	(110,603)	120.11%	512,132	148,471	28.99%
Other Licenses & Permits	136,353	130,000	130,000	-	(6,353)	104.89%	128,113	8,240	6.43%
Total Fines, Licenses & Permits	\$ 912,858	\$ 696,300	\$ 796,300	\$ 100,000	\$ (116,558)	114.64%	\$ 766,034	\$ 146,825	19.17%
Other Sources									
Sale of Assets	\$ 5,868	\$ 25,000	\$ 25,000	\$ -	\$ 19,132	23.47%	\$ -	\$ 5,868	0.00%
Payment in Lieu of Taxes (PILOT)	7,514,460	8,241,357	8,258,618	17,261	744,158	90.99%	7,220,516	293,943	4.07%
Funds from NAECA/NACA	3,526,778	3,249,694	3,502,768	253,074	(24,010)	100.69%	4,533,343	(1,006,565)	-22.20%
Investment Income	2,150,225	1,080,000	1,517,415	437,415	(632,810)	141.70%	1,444,099	706,125	48.90%
Rental & Lease Income	636,604	552,000	552,000	-	(84,604)	115.33%	652,586	(15,982)	-2.45%
Reimbursements	1,116,240	800,000	1,200,000	400,000	83,760	93.02%	2,856,556	(1,740,316)	-60.92%
Other Income	102,908	73,000	73,000	-	(29,908)	140.97%	12,552	90,356	719.84%
Proceeds of Bonds	-	-	-	-	-	0.00%	18,105,148	(18,105,148)	-100.00%
Proceeds of Notes/Loans	20,948,276	29,065,648	29,265,648	200,000	8,317,372	71.58%	7,403,752	13,544,524	182.94%
Total Other Sources	\$ 36,001,358	\$ 43,086,699	\$ 44,394,449	\$ 1,307,750	\$ 8,393,091	81.09%	\$ 42,228,552	\$ (6,227,193)	-14.75%
Transfers and Advances									
Transfers and Advances	\$ 8,276,112	\$ 5,248,041	\$ 8,001,115	\$ 2,753,074	\$ (274,997)	103.44%	\$ 16,064,785	\$ (7,788,673)	-48.48%
Total Transfers and Advances	\$ 8,276,112	\$ 5,248,041	\$ 8,001,115	\$ 2,753,074	\$ (274,997)	103.44%	\$ 16,064,785	\$ (7,788,673)	-48.48%
Grand Total	\$ 90,651,475	\$ 88,952,477	\$ 98,268,266	\$ 9,315,789	\$ 7,616,791	92.25%	\$ 102,463,570	\$ (11,812,095)	-11.53%
Adjustments									
Interfund Transfers and Advances	\$ (8,276,112)	\$ (5,248,041)	\$ (8,001,115)	\$ (2,753,074)	\$ 274,997	103.44%	\$ (16,064,785)	\$ 7,788,673	-48.48%
Total Adjustments to Revenue	\$ (8,276,112)	\$ (5,248,041)	\$ (8,001,115)	\$ (2,753,074)	\$ 274,997	103.44%	\$ (16,064,785)	\$ 7,788,673	-48.48%
Adjusted Grand Total	\$ 82,375,363	\$ 83,704,436	\$ 90,267,151	\$ 6,562,715	\$ 7,891,788	91.26%	\$ 86,398,785	\$ (4,023,422)	-4.66%



CITY OF NEW ALBANY, OHIO
DECEMBER 2019 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2018 YTD	YTD Variance	% H/(L)	
	2019 Spending against 2018 Carry-Forward	2019 Spending	Total Spending	2018 Carry-Forward as Amended	2019 Budget as Amended	Total 2019 Budget								
Personal Services														
Salaries & Wages	\$ 49	\$ 7,202,624	\$ 7,202,673	\$ 49	\$ 7,908,225	\$ 7,908,274	\$ -	\$ 7,202,673	\$ 705,601	91.08%	\$ 6,536,795	\$ 665,878	10.19%	
Pensions	-	1,115,280	1,115,280	-	1,196,944	1,196,944	-	1,115,280	81,664	93.18%	1,014,483	100,797	9.94%	
Benefits	87,762	2,284,018	2,371,780	88,594	2,522,692	2,611,286	74,403	2,446,183	165,103	93.68%	2,104,975	266,805	12.67%	
Professional Development	6,685	117,430	124,116	8,035	253,120	261,155	27,803	151,919	109,236	58.17%	118,886	5,230	4.40%	
Total Personal Services	\$ 94,497	\$ 10,719,352	\$ 10,813,849	\$ 96,679	\$ 11,880,981	\$ 11,977,660	\$ 102,206	\$ 10,916,055	\$ 1,061,605	91.14%	\$ 9,775,139	\$ 1,038,710	10.63%	
Operating and Contract Services														
Materials & Supplies	\$ 219,876	\$ 830,053	\$ 1,049,929	\$ 251,912	\$ 1,252,122	\$ 1,504,034	\$ 190,460	\$ 1,240,389	\$ 263,646	82.47%	\$ 925,191	\$ 124,737	13.48%	
Clothing & Uniforms	6,870	63,674	70,544	6,870	75,570	82,440	8,956	79,500	2,940	96.43%	8,616	61,928	718.77%	
Utilities & Communications	45,787	533,737	579,523	46,562	718,200	764,762	87,786	667,310	97,452	87.26%	510,812	68,711	13.45%	
Maintenance & Repairs	82,042	835,687	917,728	104,503	1,295,206	1,399,709	210,207	1,127,935	271,773	80.58%	864,773	52,955	6.12%	
Consulting & Contract Services	291,323	2,314,023	2,605,346	368,994	3,558,027	3,927,021	930,015	3,535,361	391,661	90.03%	3,154,630	(549,284)	-17.41%	
Payment for Services	478	1,796,298	1,796,776	478	2,287,059	2,287,537	203,035	1,999,810	287,726	87.42%	1,263,531	533,245	42.20%	
Community Support, Donations, and Contributions	4,437	372,494	376,931	38,817	407,616	446,433	54,735	431,666	14,767	96.69%	273,679	103,252	37.73%	
Revenue Sharing Agreements	-	15,113,787	15,113,787	-	15,418,851	15,418,851	-	15,113,787	305,064	98.02%	13,285,744	1,828,043	13.76%	
Developer Incentive Agreements	-	1,780,027	1,780,027	-	75,000	75,000	-	1,780,027	(1,705,027)	2373.37%	2,067,380	(287,352)	-13.90%	
Other Operating & Contract Services	475,640	575,980	1,051,620	514,976	4,964,160	5,479,136	1,778,040	2,829,660	2,649,476	51.64%	666,891	384,729	57.69%	
Total Operating and Contract Services	\$ 1,126,453	\$ 24,215,759	\$ 25,342,212	\$ 1,333,112	\$ 30,051,811	\$ 31,384,923	\$ 3,463,234	\$ 28,805,446	\$ 2,579,477	91.78%	\$ 23,021,247	\$ 2,320,965	10.08%	
Capital														
Land & Buildings	\$ 12,680,580	\$ 1,102,192	\$ 13,782,772	\$ 17,064,943	\$ 3,461,993	\$ 20,526,936	\$ 6,636,910	\$ 20,419,682	\$ 107,254	99.48%	\$ 1,492,940	\$ 12,289,832	823.20%	
Machinery & Equipment	286,680	250,532	537,212	349,730	556,600	906,330	217,811	755,024	151,306	83.31%	699,618	(162,406)	-23.21%	
Infrastructure	14,897,066	16,054,435	30,951,500	16,911,960	24,943,655	41,855,615	8,926,813	39,878,314	1,977,302	95.28%	23,191,590	7,759,911	33.46%	
Total Capital	\$ 27,864,326	\$ 17,407,158	\$ 45,271,484	\$ 34,326,633	\$ 28,962,248	\$ 63,288,881	\$ 15,781,535	\$ 61,053,019	\$ 2,235,861	96.47%	\$ 25,384,148	\$ 19,887,336	78.35%	
Debt Services														
Principal Repayment	\$ -	\$ 2,868,151	\$ 2,868,151	\$ -	\$ 3,410,902	\$ 3,410,902	\$ -	\$ 2,868,151	\$ 542,751	84.09%	\$ 2,756,040	\$ 112,111	4.07%	
Interest Expense	-	2,232,578	2,232,578	-	1,689,833	1,689,833	-	2,232,578	(542,745)	132.12%	1,131,680	1,100,898	97.28%	
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	151,000	(151,000)	-100.00%	
Total Debt Services	\$ -	\$ 5,100,729	\$ 5,100,729	\$ -	\$ 5,100,735	\$ 5,100,735	\$ -	\$ 5,100,729	\$ 6	100.00%	\$ 4,038,719	\$ 1,062,009	26.30%	
Transfers and Advances														
Transfers	\$ -	\$ 8,001,112	\$ 8,001,112	\$ -	\$ 8,001,115	\$ 8,001,115	\$ -	\$ 8,001,112	\$ 3	100.00%	\$ 14,064,785	\$ (6,063,673)	-43.11%	
Advances	-	275,000	275,000	-	275,000	275,000	-	275,000	-	100.00%	2,000,000	(1,725,000)	-86.25%	
Total Transfers and Advances	\$ -	\$ 8,276,112	\$ 8,276,112	\$ -	\$ 8,276,115	\$ 8,276,115	\$ -	\$ 8,276,112	\$ 3	100.00%	\$ 16,064,785	\$ (7,788,673)	-48.48%	
Grand Total	\$ 29,085,275	\$ 65,719,110	\$ 94,804,386	\$ 35,756,424	\$ 84,271,890	\$ 120,028,314	\$ 19,346,975	\$ 114,151,361	\$ 5,876,953	95.10%	\$ 78,284,038	\$ 16,520,348	21.10%	
Adjustments														
Interfund Transfers and Advances	\$ -	\$ (8,276,112)	\$ (8,276,112)	\$ -	\$ (8,276,115)	\$ (8,276,115)	\$ -	\$ (8,276,112)	\$ (3)	100.00%	\$ (16,064,785)	\$ 7,788,673	-48.48%	
Total Adjustments	\$ -	\$ (8,276,112)	\$ (8,276,112)	\$ -	\$ (8,276,115)	\$ (8,276,115)	\$ -	\$ (8,276,112)	\$ (3)	100.00%	\$ (16,064,785)	\$ 7,788,673	-48.48%	
Adjusted Grand Total	\$ 29,085,275	\$ 57,442,998	\$ 86,528,273	\$ 35,756,424	\$ 75,995,775	\$ 111,752,199	\$ 19,346,975	\$ 105,875,249	\$ 5,876,950	94.74%	\$ 62,219,253	\$ 24,309,020	39.07%	



APPENDIX 7: INVESTMENTS



INTEREST AND INVESTMENT INCOME

Month of: December-19

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 250,000.00		(125,000.00)				\$ 125,000.00
United States Treas NTS/Bills	\$ 12,986,441.88		(2,920,615.70)				\$ 10,065,826.18
Federal Agency - Callable	\$ 22,628,506.35	3,855,000.00	(1,733,800.00)				\$ 24,749,706.35
Federal Agency - Step (Callable)	\$ 2,496,375.00		(2,496,375.00)				\$ -
Federal Agency - Not Callable	\$ 8,107,865.50		(3,097,825.00)				\$ 5,010,040.50
Federal Agency - Discount Note	\$ -						\$ -
Certificate's of Deposit	\$ 3,459,131.75			2,230,756.05			\$ 5,689,887.80
Subtotal	\$ 49,928,320.48	3,855,000.00	(10,373,615.70)	2,230,756.05			\$ 45,640,460.83
Infrastructure Replacement Funds							
United States Treas NTS/Bills	\$ 4,487,713.27	993,828.13	(1,998,476.57)				\$ 3,483,064.83
Federal Agency - Callable	\$ -	1,000,000.00					\$ 1,000,000.00
Subtotal	\$ 4,487,713.27	1,993,828.13	(1,998,476.57)				\$ 4,483,064.83
Certificates of Deposit - First Commonwealth	\$ 1,004,239.18			(1,004,239.18)			\$ -
Total Investments	\$ 55,420,272.93	5,848,828.13	(12,372,092.27)	1,226,516.87			\$ 50,123,525.66
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 5,952.78	10,401,160.82	(3,855,000.00)	(2,230,756.05)		115,129.33	\$ 4,436,486.88
Money Market Fund (Trust Dept) - Infrastructure	\$ 8,069.77	2,000,117.19	(1,993,828.13)			13,006.52	\$ 27,365.35
Total Money Market Funds	\$ 14,022.55	12,401,278.01	(5,848,828.13)	(2,230,756.05)		\$ 128,135.85	\$ 4,463,852.23
Star Ohio	\$ 27,745,626.97	-	-	3,164,466.42	44,470.92		\$ 30,954,564.31
Star Ohio (Bond - Rose Run Issue 2018)	\$ 7,822,696.23	-	-	(3,164,466.42)	11,309.16		\$ 4,669,538.97

Totals

\$ 91,002,618.68	\$ 18,250,106.14	\$ (18,220,920.40)	\$ (1,004,239.18)	\$ 55,780.08	\$ 128,135.85	\$ 90,211,481.17
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Monthly Investment Summary
City of New Albany



FSA - Park National	8,167.71
Builders Escrow - Park	832,901.86
Petty Cash	200.00
Payroll - Park	164,357.12
Operating - Park	3,190,868.62

Total Cash & Investments \$ 94,407,976.48

From 11-30-19 through 12-31-19

Beginning Book Value	49,934,273.26
Contributions	0.00
Withdrawals	-313.01
Realized Gains/Losses	27,545.12
Gross Interest Earnings	115,442.34
Ending Book Value	50,076,947.71

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	4,436,486.88	8.8	1.49	0.00
Fixed Income				
MUNICIPAL BONDS	124,401.25	0.2	1.52	0.91
U.S. GOVERNMENT	29,830,846.14	59.2	2.08	2.80
AGENCY NOTES				
U.S. TREASURY NOTES	10,094,621.49	20.0	1.93	0.72
Accrued Interest	184,651.56	0.4		
Certificate of Deposit				
CERTIFICATES OF	5,698,995.41	11.3	1.86	2.96
DEPOSIT				
Accrued Interest	14,437.46	0.0		

