

NEW ALBANY

FINANCE

MONTHLY REPORT

January 2020

Leadership

Integrity
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Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



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ALBANY**

COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$240,868 between revenue (\$1,966,718) and expenses (\$1,725,850).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$172,714 or 9.63%, which is primarily attributed to income tax collections. Income tax collections are \$1,731,440 year-to-date, which is a 6.45% increase from 2019. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2019 and are marginally higher than receipts dating back to 2016. The growth from 2016 to 2020 can be attributed to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

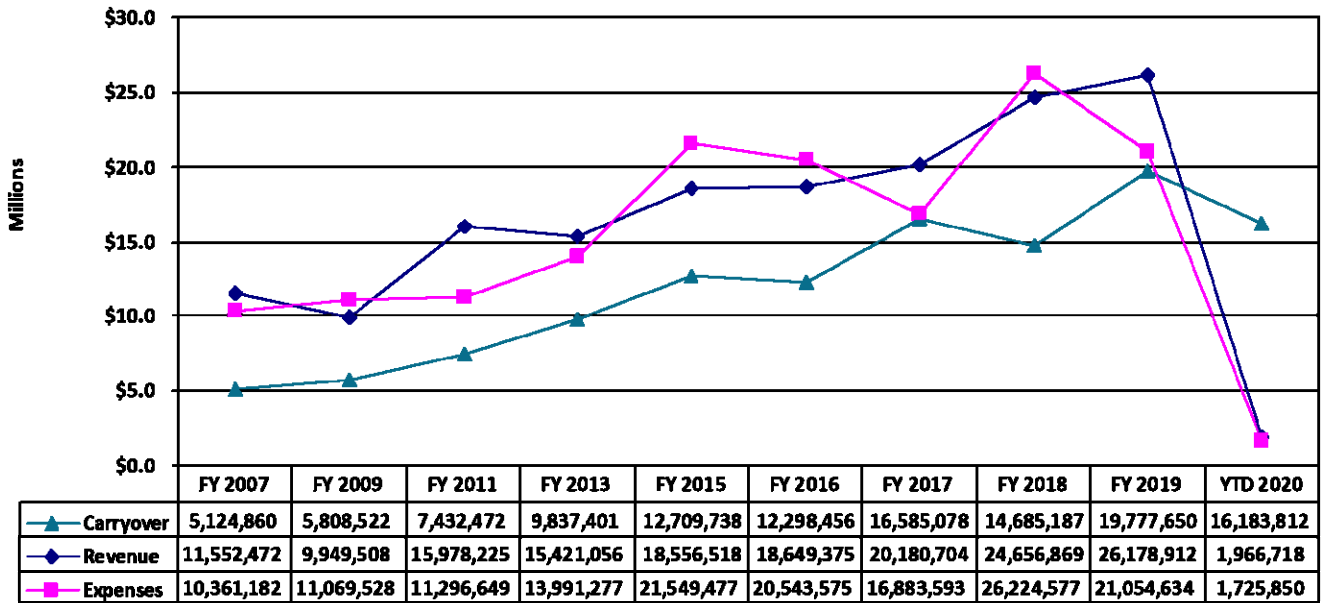
1. YTD expenses excluding transfers and advances are 17.44% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and cost of living adjustments.
2. The adopted appropriations as amended are reflected in the 2020 budget amounts. The General Fund has utilized 7.60% of the appropriations to date for 2020.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 11.47% decrease in withholding compared to an decrease of 1.29% in the General Fund, year to date. 2019 was another record setting year in regards to income tax growth. With development in the Business Park continuing, we would expect to continue to grow in this revenue and will be continuously monitored.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

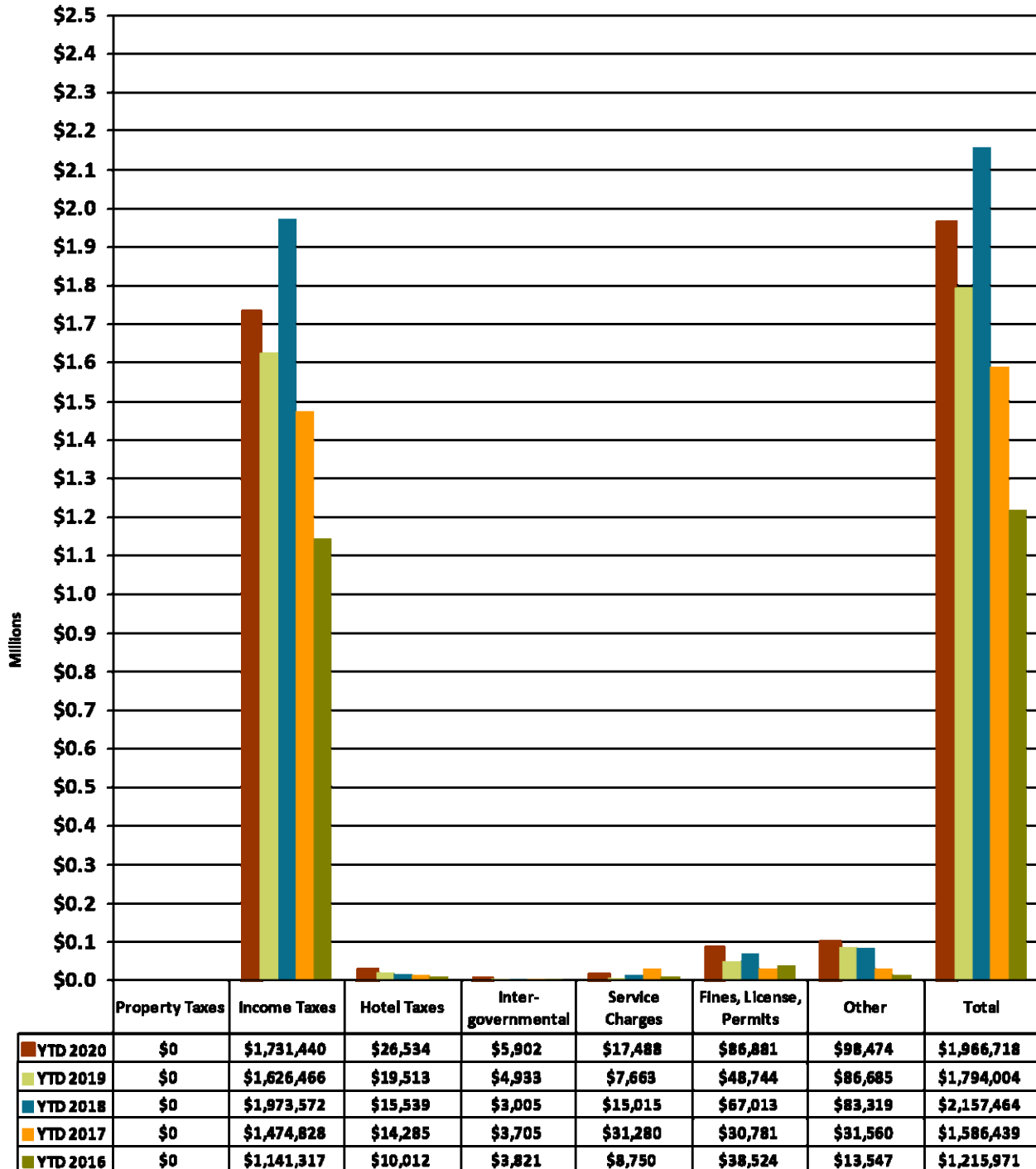


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers are currently being evaluated to take place in 2020 redirecting funds exceeding the 65% target reserve for the year ending 2019.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

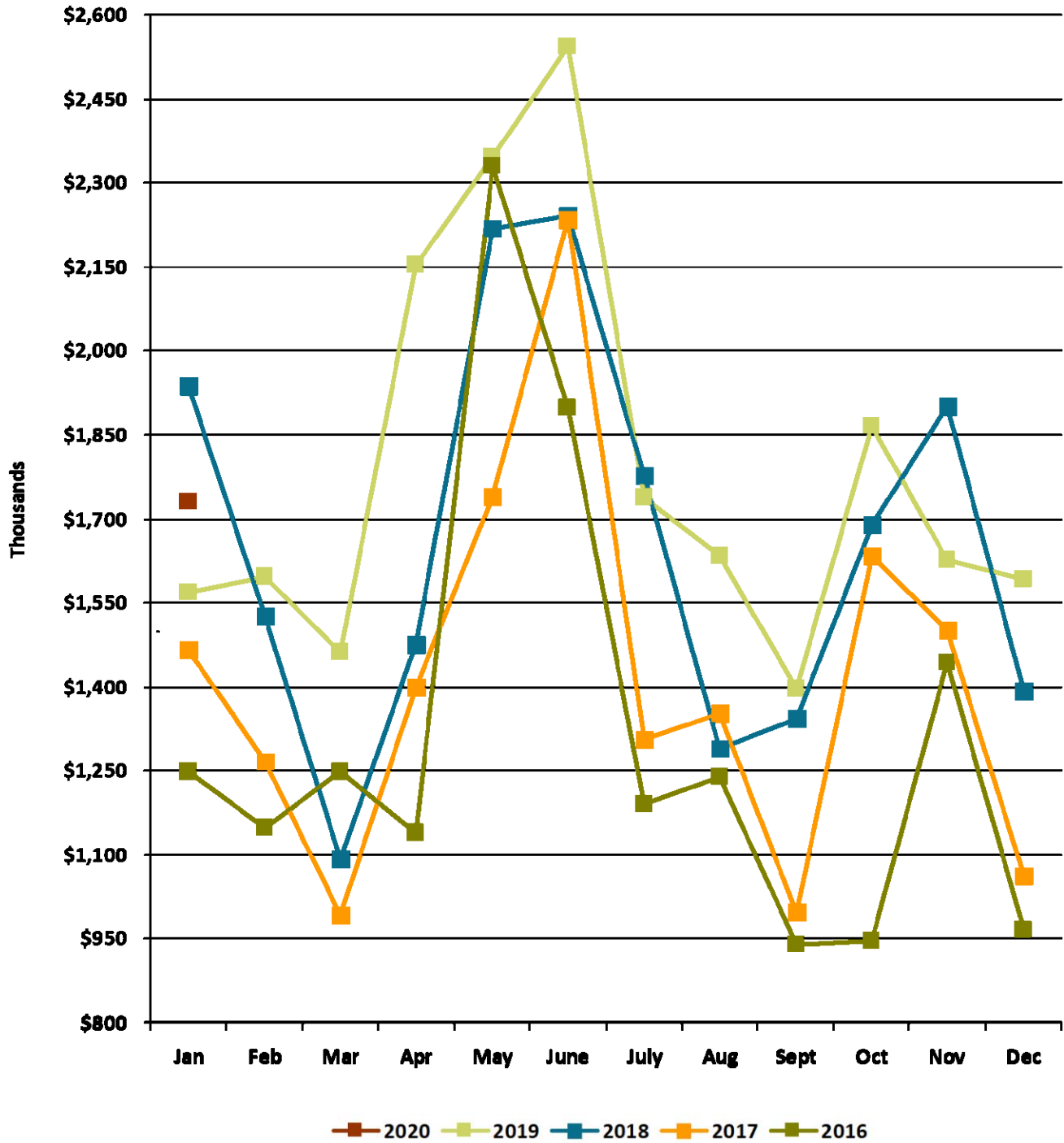


2020 Analysis

In total, revenues to date have increased by 9.63% year-to-date from 2019. Income taxes, which comprise 88.04% of total revenue for 2020, has increased by 6.45%. Most other revenue categories each have had moderate changes year-to-date for 2020. It appears as if 2020 will continue to be a year of growth. Revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review, or thereafter.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

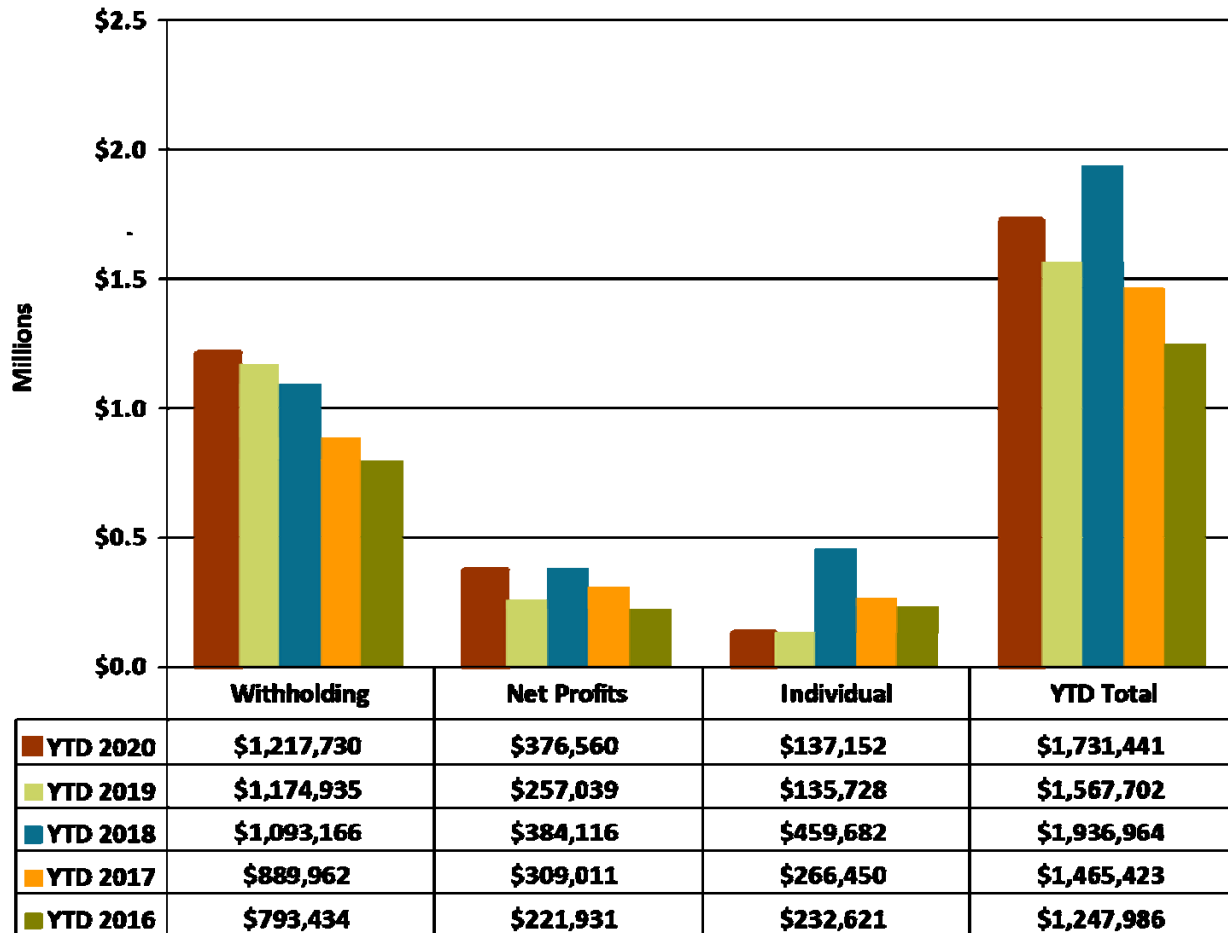


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2020 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, recent legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

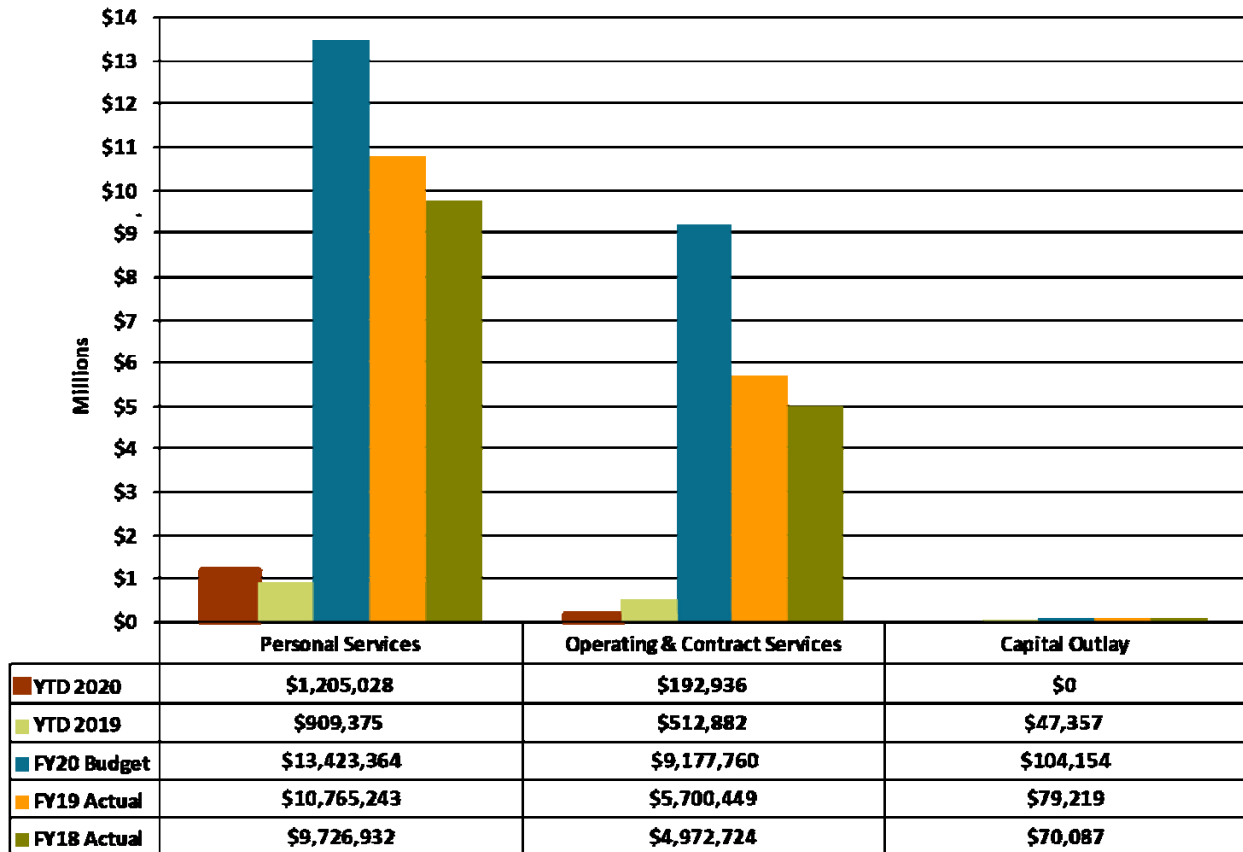


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2016—2019. For 2020, YTD Withholdings represent 70.4% of the total, which is marginally lower than the 2019 YTD, yet similar to 'Normal' and total 2019 collections. In January, Net profits have increased to a significantly larger portion of collections compared to both the 'Normal' and 2019 collections due which could be attributed to increased fourth quarter estimates received. First quarter is usually somewhat volatile as a result of significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. Income taxes will be monitored throughout the year and if necessary, adjustments to budgeted amounts will be made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2019, the amended 2020 budget amounts, and the actual expenditures for both 2018 and 2019. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

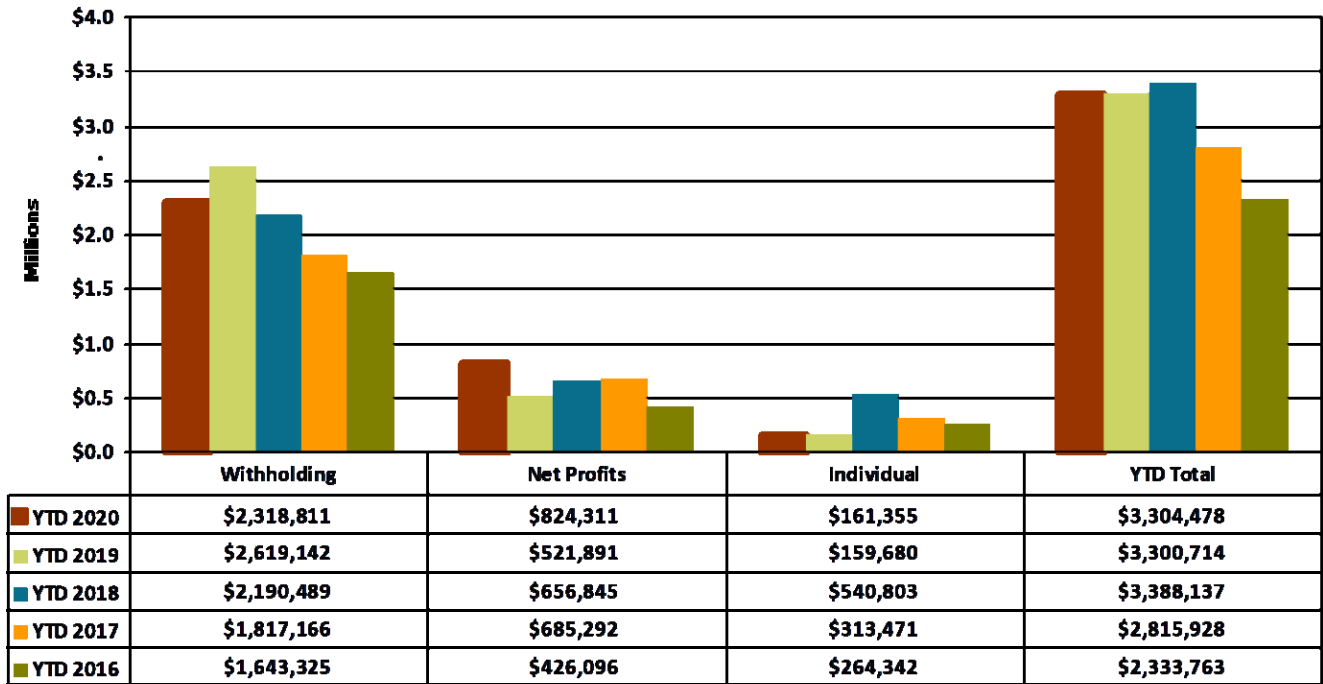
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

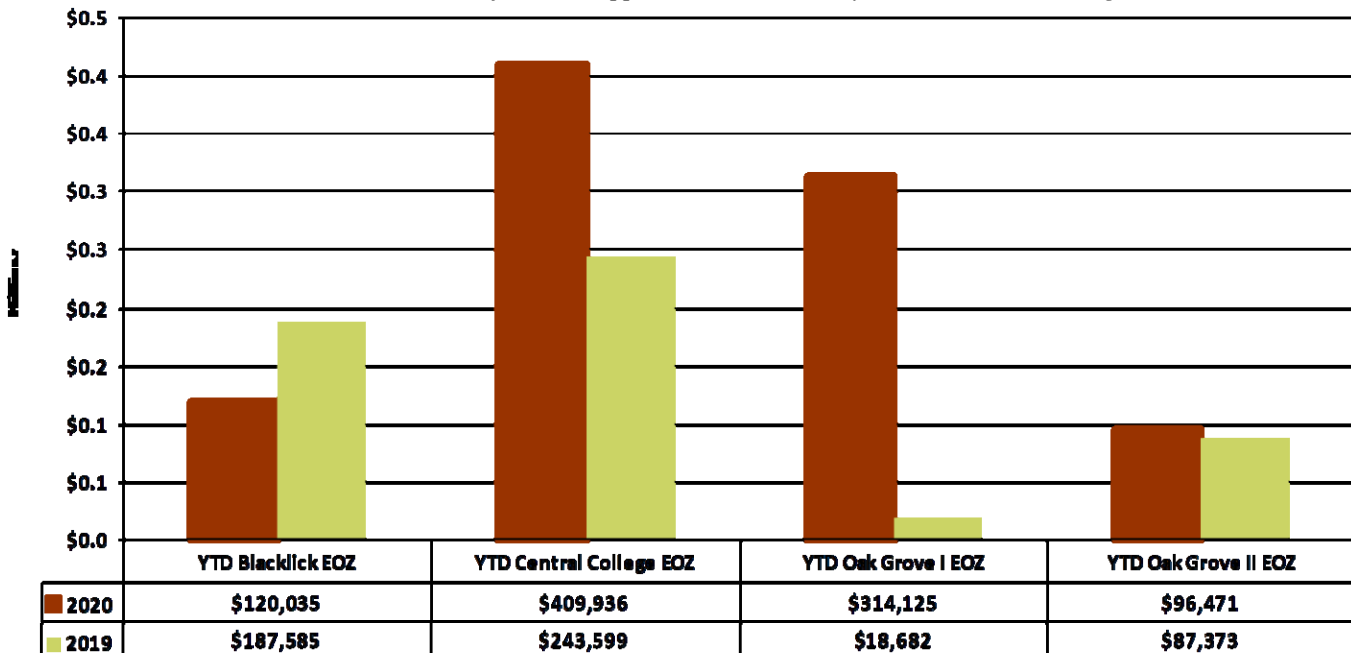
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2019 –vs– YTD 2018
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
January YTD Financial Summary (Budget Year = 8.33% Complete)

General Fund	-----2020-----				-----2019-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	26,245,662	26,245,662	1,966,718	7.49%	24,435,358	26,178,912	1,794,004	6.85%	172,714
Income Taxes	21,988,000	21,988,000	1,731,440	7.87%	20,250,000	21,526,836	1,626,466	7.56%	104,974
Property Taxes/Other Taxes	1,617,262	1,617,262	26,534	1.64%	1,535,000	1,643,472	19,513	1.19%	7,022
Licenses, Fines, and Permits	800,000	800,000	86,881	10.86%	790,000	907,159	48,744	5.37%	38,137
Intergovernmental	225,400	225,400	5,902	2.62%	229,358	231,826	4,933	2.13%	968
Charges for Services	201,000	201,000	17,488	8.70%	176,000	367,692	7,663	2.08%	9,825
Other Sources	1,414,000	1,414,000	98,474	6.96%	1,455,000	1,501,927	86,685	5.77%	11,788
Expenses	21,150,457	22,705,278	1,725,850	7.60%	20,384,116	16,544,911	1,469,613	8.88%	256,236
Total Police (1000)	5,819,724	5,915,773	492,638	8.33%	5,039,737	4,511,515	387,952	8.60%	104,686
Total Community and Econ. Dev. (4000)	3,148,946	3,593,441	231,930	6.45%	3,263,963	2,766,084	181,865	6.57%	50,065
Total Public Service (5000)	4,238,000	4,403,132	377,743	8.58%	4,164,353	3,658,075	380,597	10.40%	(2,854)
Building Maintenance (6000)	847,890	997,418	57,733	5.79%	875,384	480,052	47,160	9.82%	10,573
Administration Building (6010)	116,400	156,758	18,523	11.82%	153,924	84,755	6,530	7.70%	11,993
Police Building (6020)	165,000	182,779	11,262	6.16%	173,924	123,188	15,469	12.56%	(4,207)
Service Complex (6030)	163,500	175,065	7,810	4.46%	107,724	75,171	8,461	11.26%	(651)
Total Other City Properties (6040-6090)	259,900	292,689	17,368	5.93%	221,575	166,153	22,640	13.63%	(5,272)
Council (7000)	785,825	850,386	42,339	4.98%	775,378	519,089	14,329	2.76%	28,010
Administrative Services (7010-7013)	2,873,908	3,197,146	263,744	8.25%	2,795,343	2,083,329	256,048	12.29%	7,696
Finance (7020)	1,324,459	1,362,970	125,678	9.22%	1,391,054	1,202,870	91,777	7.63%	33,901
Legal (7030)	448,300	535,940	23,442	4.37%	444,924	212,839	14,548	6.83%	8,894
General Administration (7090)	958,605	1,041,779	55,639	5.34%	976,832	661,791	42,237	6.38%	13,403
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	5,095,205	3,540,384	240,869		4,051,242	9,634,001	324,391		
Personal Services	13,332,892	13,423,364	1,205,028	8.98%	11,688,460	10,765,243	909,375	8.45%	295,654
Operating and Contractual Services	7,791,065	9,177,760	520,821	5.67%	8,513,493	5,700,449	512,882	9.00%	7,939
Capital Outlay	26,500	104,154	0	0.00%	182,162	79,219	47,357	59.78%	(47,357)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			1,217,730	70.33%			1,233,699	75.85%	
Net Profits			376,559	21.75%			257,039	15.80%	
Individuals			137,152	7.92%			135,728	8.34%	
Total			1,731,440	100.00%			1,626,466	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD JANUARY 31, 2020

	2005	2006	2007	2008	2009	2010	2011	2012						
	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	740,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,371,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	946,294.97	741,905.28	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,592,472.03	44.36%
Expenses	779,659.06	709,167.49	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	1,182,751.67	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,506,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
2020 Cash Collections	\$1,731,441	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,731,441	\$21,988,000	NA	
3-yr Fstd Collections	\$2,018,345	\$1,783,538	\$1,441,232	\$2,041,758	\$2,561,277	\$2,851,243	\$1,958,549	\$1,737,059	\$1,518,096	\$2,107,299	\$2,042,479	\$1,644,007	\$2,018,345	\$21,988,000		
5-yr Fstd Collections	\$2,028,743	\$1,892,133	\$1,632,827	\$2,024,579	\$2,962,397	\$3,028,253	\$2,022,732	\$1,892,305	\$1,573,778	\$2,073,849	\$2,143,592	\$1,742,480	\$2,028,743	\$21,988,000		
Percent of Budget	7.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.87%	7.87%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2019 Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$ 1,567,702	\$20,250,000	\$21,526,836	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	7.74%	106.31%	106.31%	
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	7.28%	94.07%	100.00%	
2018 Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 1,936,965	\$18,000,000	\$19,888,254	
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	10.76%	110.49%	110.49%	
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	9.74%	90.51%	100.00%	
2017 Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$ 1,465,423	\$15,894,526	\$16,957,190	
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	9.22%	106.69%	106.69%	
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	8.64%	93.73%	100.00%	
2016 Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$ 1,247,986	\$13,284,250	\$15,739,672	
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	9.39%	118.48%	118.48%	
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	7.93%	84.40%	100.00%	
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$1,055,410	\$11,403,000	\$15,581,842	
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	9.26%	136.65%	136.65%	
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	6.77%	73.18%	100.00%	
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$1,578,151	\$10,683,136	\$12,636,826	
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	14.77%	118.29%	118.29%	
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	12.49%	84.54%	100.00%	
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$855,489	\$9,503,779	\$11,710,706	
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	9.00%	123.22%	123.22%	
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	7.31%	81.15%	100.00%	
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$723,209	\$9,862,601	\$9,862,601	
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%	
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%	
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$280,362	\$10,677,336	\$10,959,194	
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	2.63%	102.64%	102.64%	
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	2.56%	97.43%	100.00%	
Most-recent 3-year basis																
Avg Pct of Budget	9.18%	8.11%	6.55%	9.29%	11.65%	12.97%	8.91%	7.90%	6.90%	9.58%	9.29%	7.48%	9.18%	100.00%	107.81%	
Avg Pct of FY Actual	8.51%	7.52%	6.08%	8.61%	10.80%	12.03%	8.26%	7.33%	6.40%	8.89%	8.62%	6.94%	8.51%	92.76%	100.00%	
Revenue projection as a % of budget						\$18,862,447						Revenue projection as a % of YTD Actual	\$20,335,279			
Opportunity(risk) to Revenue Projections						(\$3,125,553)						Opportunity(risk) to Revenue Projections	(\$1,652,721)			
5-Year Basis																
Avg Pct of Budget	9.23%	8.61%	7.43%	9.21%	13.47%	13.77%	9.20%	8.61%	7.16%	9.43%	9.75%	7.92%	9.23%	100.00%	113.78%	
Avg Pct of FY Actual	8.11%	7.56%	6.53%	8.09%	11.84%	12.10%	8.09%	7.56%	6.29%	8.29%	8.57%	6.96%	8.11%	87.89%	100.00%	
Revenue projection as a % of budget						\$18,765,772						Revenue projection as a % of YTD Actual	\$21,351,457			
Opportunity(risk) to Revenue Projections						(\$3,222,228)						Opportunity(risk) to Revenue Projections	(\$636,543)			



CITY OF NEW ALBANY, OHIO
JANUARY 2020 YTD REVENUE ANALYSIS

General Fund

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 1,237,262	0.00%	\$ -	\$ -	0.00%
Income Taxes	1,731,440	21,988,000	21,988,000	-	20,256,560	7.87%	1,626,466	104,974	6.45%
Hotel Taxes	26,534	380,000	380,000	-	353,466	6.98%	19,513	7,022	35.98%
Total Taxes	\$ 1,757,974	\$ 23,605,262	\$ 23,605,262	\$ -	\$ 21,847,288	7.45%	\$ 1,645,979	\$ 111,995	6.80%
Intergovernmental									
State Shared Taxes & Permits	\$ 5,902	\$ 185,400	\$ 185,400	\$ -	\$ 179,498	3.18%	\$ 4,933	\$ 968	19.63%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	-	40,000	40,000	-	40,000	0.00%	-	-	0.00%
Total Intergovernmental	\$ 5,902	\$ 225,400	\$ 225,400	\$ -	\$ 219,498	2.62%	\$ 4,933	\$ 968	19.63%
Charges for Service									
Administrative Service Charges	\$ 2,693	\$ 25,000	\$ 25,000	\$ -	\$ 22,307	10.77%	\$ 640	\$ 2,053	320.75%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	12,100	145,000	145,000	-	132,900	8.34%	4,875	7,225	148.21%
Right of Way Fees	1,725	15,000	15,000	-	13,275	11.50%	975	750	76.92%
Police Fees	970	16,000	16,000	-	15,030	6.06%	1,135	(165)	-14.54%
Other Fees & Charges	0	-	-	-	(0)	100.00%	38	(37)	-98.94%
Total Charges for Service	\$ 17,488	\$ 201,000	\$ 201,000	\$ -	\$ 183,512	8.70%	\$ 7,663	\$ 9,825	128.22%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 282	\$ 120,000	\$ 120,000	\$ -	\$ 119,718	0.24%	\$ 9,023	\$ (8,741)	-96.87%
Building, Licenses & Permits	76,367	550,000	550,000	-	473,633	13.88%	29,514	46,854	158.75%
Other Licenses & Permits	10,231	130,000	130,000	-	119,769	7.87%	10,207	25	0.24%
Total Fines, Licenses & Permits	\$ 86,881	\$ 800,000	\$ 800,000	\$ -	\$ 713,119	10.86%	\$ 48,744	\$ 38,137	78.24%
Other Sources									
Sale of Assets	\$ 3,290	\$ 25,000	\$ 25,000	\$ -	\$ 21,710	13.16%	\$ -	\$ 3,290	0.00%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	56,197	600,000	600,000	-	543,803	9.37%	69,245	(13,048)	-18.84%
Rental & Lease Income	4,648	54,000	54,000	-	49,352	8.61%	5,980	(1,332)	-22.27%
Reimbursements	31,839	600,000	600,000	-	568,161	5.31%	11,440	20,398	178.30%
Other Income	2,500	10,000	10,000	-	7,500	25.00%	20	2,480	12400.00%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 98,474	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 1,315,526	6.96%	\$ 86,685	\$ 11,788	13.60%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 1,966,718	\$ 26,520,662	\$ 26,520,662	\$ -	\$ 24,553,944	7.42%	\$ 1,794,004	\$ 172,714	9.63%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 1,966,718	\$ 26,245,662	\$ 26,245,662	\$ -	\$ 24,278,944	7.49%	\$ 1,794,004	\$ 172,714	9.63%



CITY OF NEW ALBANY, OHIO
 JANUARY 2020 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/(L)
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 929,761	\$ 929,761	\$ -	\$ 8,885,141	\$ 8,885,141	\$ -	\$ 929,761	\$ 7,955,380	10.46%	\$ 568,301	\$ 361,460	63.60%
Pensions	-	138,746	138,746	-	1,392,054	1,392,054	-	138,746	1,253,308	9.97%	80,520	58,226	72.31%
Benefits	20,894	92,350	113,243	74,403	2,775,277	2,849,680	133,205	246,448	2,603,231	8.65%	253,463	(140,220)	-55.32%
Professional Development	6,684	16,594	23,278	26,069	270,420	296,489	109,926	133,203	163,286	44.93%	7,090	16,188	228.31%
Total Personal Services	\$ 27,577	\$ 1,177,451	\$ 1,205,028	\$ 100,472	\$ 13,322,892	\$ 13,423,364	\$ 243,131	\$ 1,448,159	\$ 11,975,205	10.79%	\$ 909,375	\$ 295,654	32.51%
Operating and Contract Services													
Materials & Supplies	\$ 22,967	\$ 15,191	\$ 38,158	\$ 88,729	\$ 731,900	\$ 820,629	\$ 336,604	\$ 374,762	\$ 445,868	45.67%	\$ 93,270	\$ (55,112)	-59.09%
Clothing & Uniforms	1,955	348	2,303	8,308	50,750	59,058	35,356	37,658	21,400	63.76%	2,374	(72)	-3.02%
Utilities & Communications	21,913	7,718	29,631	76,732	555,300	632,032	607,038	636,668	(4,637)	100.73%	33,291	(3,661)	-11.00%
Maintenance & Repairs	95,041	24,550	119,591	209,866	1,428,310	1,638,176	997,657	1,117,248	520,927	68.20%	147,142	(27,551)	-18.72%
Consulting & Contract Services	155,320	89,684	245,005	779,342	3,074,605	3,853,947	2,588,516	2,833,521	1,020,426	73.52%	182,422	62,582	34.31%
Payment for Services	5,809	48,262	54,071	48,695	1,027,600	1,076,295	148,286	202,357	873,938	18.80%	36,720	17,350	47.25%
Community Support, Donations, and Contributions	20,000	-	20,000	54,735	300,000	354,735	154,735	174,735	180,000	49.26%	-	20,000	0.00%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	90,000	90,000	-	-	90,000	0.00%	-	-	0.00%
Other Operating & Contract Services	4,880	7,183	12,063	110,288	542,600	652,888	221,078	233,141	419,747	35.71%	17,661	(5,597)	-31.69%
Total Operating and Contract Services	\$ 327,886	\$ 192,936	\$ 520,821	\$ 1,376,695	\$ 7,801,065	\$ 9,177,760	\$ 5,089,270	\$ 5,610,091	\$ 3,567,669	61.13%	\$ 512,882	\$ 7,939	1.55%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ 10,323	\$ 26,500	\$ 36,823	\$ 10,323	\$ 10,323	\$ 26,500	28.03%	\$ 130	\$ (130)	-100.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	39,385	(39,385)	-100.00%
Infrastructure	-	-	-	67,331	-	67,331	67,331	67,331	-	100.00%	7,841	(7,841)	-100.00%
Total Capital	\$ -	\$ -	\$ -	\$ 77,654	\$ 26,500	\$ 104,154	\$ 77,654	\$ 77,654	\$ 26,500	74.56%	\$ 47,357	\$ (47,357)	-100.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 2,118,185	\$ 2,118,185	\$ -	\$ -	\$ 2,118,185	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 2,118,185	\$ 2,118,185	\$ -	\$ -	\$ 2,118,185	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 355,463	\$ 1,370,387	\$ 1,725,850	\$ 1,554,821	\$ 23,268,642	\$ 24,823,463	\$ 5,410,055	\$ 7,135,904	\$ 17,687,558	28.75%	\$ 1,469,613	\$ 256,236	17.44%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (2,118,185)	\$ (2,118,185)	\$ -	\$ -	\$ (2,118,185)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (2,118,185)	\$ (2,118,185)	\$ -	\$ -	\$ (2,118,185)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 355,463	\$ 1,370,387	\$ 1,725,850	\$ 1,554,821	\$ 21,150,457	\$ 22,705,278	\$ 5,410,055	\$ 7,135,904	\$ 15,569,373	31.43%	\$ 1,469,613	\$ 256,236	17.44%



Appendix B:

All Funds



Legacy Fund	MUNIS Fund	Fund Name	Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	101	General Fund	\$ 21,351,326.79	\$ 1,966,718.43	\$ 1,724,178.37	\$ 242,540.06	\$ 21,593,866.85	\$ (5,410,054.67)	\$ 16,183,812.18
299	299	Severance Liability	1,307,020.44	-	23,884.77	(23,884.77)	1,283,135.67	-	1,283,135.67
		Total General Funds	22,658,347.23	1,966,718.43	1,748,063.14	218,655.29	22,877,002.52	(5,410,054.67)	17,466,947.85
201	201	Street Const. Maint & Rep	1,289,964.01	50,803.28	30,963.59	19,839.69	1,309,803.70	(188,747.94)	1,121,055.76
220	202	State Highway	132,600.47	4,198.82	-	4,198.82	136,799.29	(3,925.00)	132,874.29
221	203	Permissive Tax Fund	199,957.28	7,185.66	-	7,185.66	207,142.94	(25,000.00)	182,142.94
209	210	Alcohol Education	13,573.21	-	-	-	13,573.21	-	13,573.21
224	211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	213	Law Enforcement & ED	9,068.65	-	-	-	9,068.65	-	9,068.65
223	216	K-9 Patrol	10,035.12	-	1,729.35	(1,729.35)	8,305.77	(1,202.52)	7,103.25
217	217	Safety Town	109,821.42	-	57.97	(57.97)	109,763.45	(2,615.86)	107,147.59
218	218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAEC	0.26	-	-	-	0.26	-	0.26
222	222	Economic Development NACA	2,980,814.53	-	11,580.32	(11,580.32)	2,969,234.21	(1,234,311.69)	1,734,922.52
202	223	Oak Grove EOZ	(0.01)	368,602.40	368,602.40	-	(0.01)	-	(0.01)
203	224	Central College EOZ	-	425,698.14	425,698.14	-	-	-	-
204	225	Oak Grove II EOZ	0.01	133,613.48	133,613.49	(0.01)	-	-	-
205	226	Blacklick EOZ	-	240,973.09	240,973.08	0.01	0.01	-	0.01
230	230	Wentworth Crossing TIF	510,428.73	-	-	-	510,428.73	-	510,428.73
231	231	Hawkmoor TIF	313,967.21	-	-	-	313,967.21	-	313,967.21
232	232	Enclave TIF	98,378.53	-	-	-	98,378.53	-	98,378.53
233	233	Saunton TIF	286,761.49	-	-	-	286,761.49	-	286,761.49
234	234	Richmond Square TIF	117,507.38	-	-	-	117,507.38	-	117,507.38
235	235	Tidewater TIF	357,385.55	-	-	-	357,385.55	-	357,385.55
236	236	Ealy Crossing TIF	252,458.98	-	-	-	252,458.98	-	252,458.98
237	237	Upper Clarenton TIF	707,369.32	-	-	-	707,369.32	-	707,369.32
238	238	Balfour Green TIF	106,178.28	-	-	-	106,178.28	-	106,178.28
242	239	Straits Farm TIF	-	-	-	-	-	-	-
207	250	Blacklick TIF	1,043,145.83	-	5,129.04	(5,129.04)	1,038,016.79	(701,376.46)	336,640.33
251	251	Blacklick II TIF	122,043.83	-	-	-	122,043.83	-	122,043.83
210	252	Village Center TIF	-	-	-	-	-	-	-
240	253	Research Tech District TIF	949,772.82	-	-	-	949,772.82	-	949,772.82
239	254	Oak Grove II TIF	1,775,678.72	-	-	-	1,775,678.72	-	1,775,678.72
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-
211	258	Windsor TIF	3,839,709.22	-	-	-	3,839,709.22	-	3,839,709.22
241	259	Village Center TIF II	-	-	-	-	-	-	-
280	280	Hotel Excise Tax	-	8,844.74	8,844.74	-	-	-	-
281	281	Healthy New Albany Facility	753,309.81	82,478.73	42,077.95	40,400.78	793,710.59	(467,526.18)	326,184.41
290	290	Alcohol Indigent	10,642.25	-	-	-	10,642.25	-	10,642.25
208	291	Mayors Court Computer	21,968.32	-	-	-	21,968.32	(775.00)	21,193.32
		Total Special Revenue Funds	16,089,127.94	1,322,398.34	1,269,270.07	53,128.27	16,142,256.21	(2,625,480.65)	13,516,775.56
301	301	Debt Service	1,322,032.30	-	-	-	1,322,032.30	-	1,322,032.30
		Total Debt Services Funds	1,322,032.30	-	-	-	1,322,032.30	-	1,322,032.30
401	401	Capital Improvement	10,638,412.99	271,704.57	1,955,424.56	(1,683,719.99)	8,954,693.00	(4,591,186.51)	4,363,506.49
403	403	Bond Improvement	4,663,251.18	7,145.96	1,493,204.53	(1,486,058.57)	3,177,192.61	(3,046,888.42)	130,304.19
404	404	Park Improvement	4,184,095.56	72,856.91	23,756.30	49,100.61	4,233,196.17	(80,302.98)	4,152,893.19
405	405	Water & Sanitary Improvement	1,988,443.52	4,507,156.37	1,362,182.66	3,144,973.71	5,133,417.23	(2,241,518.02)	2,891,899.21
410	410	Infrastructure Replacement	10,505,008.86	27,409.52	-	27,409.52	10,532,418.38	-	10,532,418.38
411	411	Leisure Trail Improvement	302,665.28	2,867.25	-	2,867.25	305,532.53	(14,910.00)	290,622.53
415	415	Capital Equipment Replace	3,692,047.21	9,623.02	3,915.12	5,707.90	3,697,755.11	(521,025.18)	3,176,729.93
417	417	Oak Grove II Infrastructure	4,364,451.64	98,607.80	1,972.16	96,635.64	4,461,087.28	-	4,461,087.28
420	420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	422	Economic Development Cap	9,402,882.92	-	-	-	9,402,882.92	(887,116.68)	8,515,766.24
		Total Capital Projects Funds	49,741,259.16	4,997,371.40	4,840,455.33	156,916.07	49,898,175.23	(11,382,947.79)	38,515,227.44
901	901	Columbus Agency	2,625,029.80	34,500.00	-	34,500.00	2,659,529.80	-	2,659,529.80
904	904	Subdivision Development	937,778.84	-	31,374.99	(31,374.99)	906,403.85	-	906,403.85
906	906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	907	Builders Escrow	832,901.86	24,000.00	54,505.10	(30,505.10)	802,396.76	-	802,396.76
908	908	Board Of Building Standards	8,252.03	1,617.70	1,898.93	(281.23)	7,970.80	-	7,970.80
909	909	Columbus Annexation	17,782.88	-	-	-	17,782.88	-	17,782.88
910	910	Flex Spending	8,167.71	-	(154.16)	154.16	8,321.87	-	8,321.87
999	999	Payroll	164,357.12	-	884.39	(884.39)	163,472.73	-	163,472.73
		Total Fiduciary/Agency Funds	4,597,209.84	60,117.70	88,509.25	(28,391.55)	4,568,818.29	-	4,568,818.29
		Totals	\$ 94,407,976.47	\$ 8,346,605.87	\$ 7,946,297.79	\$ 400,308.08	\$ 94,808,284.55	\$ (19,418,483.11)	\$ 75,389,801.44

New Albany EOZ Revenue Sharing

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,801,579.47	187,584.61
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	0.00
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	187,584.61
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	175,501.70
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	68,097.79
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	243,599.49
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	(967.24)
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	19,649.14
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	18,681.90
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	87,562.14
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	(188.93)
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	87,373.21
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	449,681.21
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	87,558.00
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	920,178.59	9,782,133.98	537,239.21
2020														
Blacklick														
Withholding	120,035.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,035.28	120,035.28
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,035.28	120,035.28
Central College														
Withholding	234,812.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	234,812.70	234,812.70
Net Profit	175,123.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175,123.20	175,123.20
Total	409,935.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	409,935.90	409,935.90
Oak Grove I														
Withholding	235,313.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235,313.71	235,313.71
Net Profit	78,810.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,810.88	78,810.88
Total	314,124.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	314,124.59	314,124.59
Oak Grove II														
Withholding	87,337.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87,337.00	87,337.00
Net Profit	9,134.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,134.40	9,134.40
Total	96,471.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96,471.40	96,471.40
Total EOZs														
Withholding	677,498.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	677,498.69	677,498.69
Net Profit	263,068.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263,068.48	263,068.48
Total	940,567.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	940,567.17	940,567.17



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2020 Cash Collections	\$3,304,478	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,304,478	\$38,386,000	NA
3-yr Fesd Collections	\$3,802,183	\$3,381,827	\$2,584,451	\$3,759,707	\$4,363,123	\$4,767,427	\$3,450,132	\$3,285,952	\$2,668,540	\$3,862,269	\$3,438,238	\$3,079,641	\$3,802,183	\$38,386,000	
5-yr Fesd Collections	\$3,410,626	\$3,173,133	\$2,794,877	\$3,430,779	\$4,654,464	\$4,437,054	\$3,219,785	\$3,319,673	\$2,619,478	\$3,382,587	\$3,343,144	\$2,888,817	\$3,410,626	\$38,386,000	
Percent of Budget	8.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.61%	8.61%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$3,300,714	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	9.92%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	8.31%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$3,388,137	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	7.29%	12.24%	10.93%	7.02%	7.29%	8.81%	9.84%	7.78%	10.19%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	9.49%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$2,815,928	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	9.57%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	9.18%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$2,333,763	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	7.39%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	7.78%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$1,973,791	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	7.07%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	6.90%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$2,472,721	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	10.68%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	10.38%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$1,451,034	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	7.94%	9.19%	9.19%	7.54%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	6.84%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$1,321,901	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$1,191,533	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	6.14%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	6.05%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.91%	8.81%	6.73%	9.79%	11.37%	12.42%	8.99%	8.56%	6.95%	10.06%	8.96%	8.02%	9.91%	100.00%	110.57%
Avg Pct of FY Actual	8.96%	7.97%	6.09%	8.86%	10.28%	11.23%	8.13%	7.74%	6.29%	9.10%	8.10%	7.26%	8.96%	90.44%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$33,361,276
 (\$5,024,724)

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$36,887,641
 (\$1,498,359)

5-Year Basis

Avg Pct of Budget	8.89%	8.27%	7.28%	8.94%	12.13%	11.56%	8.39%	8.65%	6.82%	8.81%	8.71%	7.53%	8.89%	100.00%	105.96%
Avg Pct of FY Actual	8.39%	7.80%	6.87%	8.43%	11.44%	10.91%	7.92%	8.16%	6.44%	8.32%	8.22%	7.10%	8.39%	94.37%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$37,191,318
 (\$1,194,682)

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$39,408,512
 \$1,022,512



**CITY OF NEW ALBANY, OHIO
JANUARY 2020 YTD REVENUE ANALYSIS**

All Funds

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 1,237,262	0.00%	\$ -	\$ -	0.00%
Income Taxes	3,304,476	38,386,000	38,386,000	-	35,081,524	8.61%	3,300,714	3,763	0.11%
Hotel Taxes	35,379	507,000	507,000	-	471,621	6.98%	26,017	9,362	35.98%
Total Taxes	\$ 3,339,855	\$ 40,130,262	\$ 40,130,262	\$ -	\$ 36,790,407	8.32%	\$ 3,326,731	\$ 13,125	0.39%
Intergovernmental									
State Shared Taxes & Permits	\$ 5,902	\$ 724,900	\$ 724,900	\$ -	\$ 718,998	0.81%	\$ 4,933	\$ 968	19.63%
Street Maint Taxes	57,884	750,000	1,030,000	280,000	972,116	5.62%	41,277	16,607	40.23%
Grants & Other Intergovernmental	-	2,631,000	2,631,000	-	2,631,000	0.00%	0	(0)	-100.00%
Total Intergovernmental	\$ 63,786	\$ 4,105,900	\$ 4,385,900	\$ 280,000	\$ 4,322,114	1.45%	\$ 46,211	\$ 17,575	38.03%
Charges for Service									
Administrative Service Charges	\$ 2,693	\$ 45,000	\$ 45,000	\$ -	\$ 42,307	5.98%	\$ 640	\$ 2,053	320.75%
Water & Sewer Fees	60,469	320,000	320,000	-	259,531	18.90%	11,506	48,963	425.56%
Building Department Fees	12,100	145,000	145,000	-	132,900	8.34%	4,875	7,225	148.21%
Right of Way Fees	1,725	15,000	15,000	-	13,275	11.50%	975	750	76.92%
Police Fees	970	48,000	48,000	-	47,030	2.02%	1,135	(165)	-14.54%
Other Fees & Charges	4,218	10,000	10,000	-	5,782	42.18%	2,332	1,886	80.89%
Total Charges for Service	\$ 82,174	\$ 583,000	\$ 583,000	\$ -	\$ 500,826	14.10%	\$ 21,462	\$ 60,712	282.88%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 282	\$ 127,000	\$ 127,000	\$ -	\$ 126,718	0.22%	\$ 9,463	\$ (9,181)	-97.02%
Building, Licenses & Permits	76,367	550,000	550,000	-	473,633	13.88%	29,514	46,854	158.75%
Other Licenses & Permits	10,231	130,000	130,000	-	119,769	7.87%	10,207	25	0.24%
Total Fines, Licenses & Permits	\$ 86,881	\$ 807,000	\$ 807,000	\$ -	\$ 720,119	10.77%	\$ 49,184	\$ 37,697	76.64%
Other Sources									
Sale of Assets	\$ 3,290	\$ 25,000	\$ 25,000	\$ -	\$ 21,710	13.16%	\$ -	\$ 3,290	0.00%
Payment in Lieu of Taxes (PILOT)	-	8,241,357	7,744,500	(496,857)	7,744,500	0.00%	-	-	0.00%
Funds from NAECA/NACA	-	3,249,694	3,874,884	625,190	3,874,884	0.00%	-	-	0.00%
Investment Income	152,358	1,080,000	1,593,000	513,000	1,440,642	9.56%	227,753	(75,394)	-33.10%
Rental & Lease Income	52,885	654,000	654,000	-	601,115	8.09%	53,666	(781)	-1.46%
Reimbursements	66,080	1,375,000	1,375,000	-	1,308,920	4.81%	38,269	27,812	72.67%
Other Income	2,500	73,000	20,000	(53,000)	17,500	12.50%	20	2,480	12400.00%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	4,436,678	29,065,648	8,146,442	(20,919,206)	3,709,764	54.46%	-	4,436,678	0.00%
Total Other Sources	\$ 4,713,792	\$ 43,763,699	\$ 23,432,826	\$ (20,330,873)	\$ 18,719,034	20.12%	\$ 319,707	\$ 4,394,085	1374.41%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 5,248,041	\$ 6,663,496	\$ 1,415,455	\$ 6,663,496	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 5,248,041	\$ 6,663,496	\$ 1,415,455	\$ 6,663,496	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 8,286,488	\$ 94,637,902	\$ 76,002,484	\$ (18,635,418)	\$ 67,715,996	10.90%	\$ 3,763,294	\$ 4,523,194	120.19%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (5,248,041)	\$ (6,663,496)	\$ (1,415,455)	\$ (6,663,496)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (5,248,041)	\$ (6,663,496)	\$ (1,415,455)	\$ (6,663,496)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 8,286,488	\$ 89,389,861	\$ 69,338,988	\$ (20,050,873)	\$ 61,052,500	11.95%	\$ 3,763,294	\$ 4,523,194	120.19%



CITY OF NEW ALBANY, OHIO
 JANUARY 2020 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/(L)
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 954,664	\$ 954,664	\$ -	\$ 9,185,641	\$ 9,185,641	\$ -	\$ 954,664	\$ 8,230,977	10.39%	\$ 568,301	\$ 386,363	67.99%
Pensions	-	139,011	139,011	-	1,394,454	1,394,454	-	139,011	1,255,443	9.97%	80,520	58,491	72.64%
Benefits	20,894	92,796	113,689	74,403	2,775,477	2,849,880	133,205	246,894	2,602,985	8.66%	253,463	(139,774)	-55.15%
Professional Development	6,684	16,594	23,278	26,069	271,620	297,689	109,926	133,203	164,486	44.75%	7,090	16,188	228.31%
Total Personal Services	\$ 27,577	\$ 1,203,065	\$ 1,230,643	\$ 100,472	\$ 13,627,192	\$ 13,727,664	\$ 243,131	\$ 1,473,773	\$ 12,253,891	10.74%	\$ 909,375	\$ 321,268	35.33%
Operating and Contract Services													
Materials & Supplies	\$ 59,275	\$ 15,372	\$ 74,647	\$ 184,439	\$ 1,693,150	\$ 1,877,589	\$ 474,955	\$ 549,602	\$ 1,327,987	29.27%	\$ 119,512	\$ (44,864)	-37.54%
Clothing & Uniforms	1,955	348	2,303	8,308	50,750	59,058	35,356	37,658	21,400	63.76%	2,374	(72)	-3.02%
Utilities & Communications	24,899	19,072	43,971	87,786	722,300	810,086	782,392	826,363	(16,277)	102.01%	53,632	(9,661)	-18.01%
Maintenance & Repairs	95,041	24,550	119,591	210,207	1,428,310	1,638,517	997,998	1,117,590	520,927	68.21%	147,142	(27,551)	-18.72%
Consulting & Contract Services	166,720	94,403	261,123	924,858	3,606,067	4,530,925	2,979,355	3,240,478	1,290,447	71.52%	218,962	42,161	19.25%
Payment for Services	23,225	79,718	102,943	197,739	1,892,100	2,089,839	279,914	382,856	1,706,982	18.32%	69,581	33,361	47.95%
Community Support, Donations, and Contributions	20,000	8,845	28,845	54,735	427,000	481,735	154,735	183,580	298,155	38.11%	6,504	22,341	343.48%
Revenue Sharing Agreements	-	1,145,509	1,145,509	-	13,614,000	13,614,000	-	1,145,509	12,468,491	8.41%	1,273,497	(127,988)	-10.05%
Developer Incentive Agreements	-	-	-	-	2,090,000	2,090,000	-	-	2,090,000	0.00%	-	-	0.00%
Other Operating & Contract Services	4,880	7,183	12,063	1,778,040	642,600	2,420,640	1,888,830	1,900,894	519,747	78.53%	217,411	(205,348)	-94.45%
Total Operating and Contract Services	\$ 395,995	\$ 1,395,001	\$ 1,790,996	\$ 3,446,112	\$ 26,166,277	\$ 29,612,389	\$ 7,593,535	\$ 9,384,530	\$ 20,227,859	31.69%	\$ 2,108,617	\$ (317,621)	-15.06%
Capital													
Land & Buildings	\$ 1,843,220	\$ -	\$ 1,843,220	\$ 6,636,910	\$ 5,576,500	\$ 12,213,410	\$ 4,812,691	\$ 6,655,910	\$ 5,557,500	54.50%	\$ 618,287	\$ 1,224,933	198.12%
Machinery & Equipment	3,915	-	3,915	217,811	1,262,478	1,480,289	521,025	524,940	955,349	35.46%	111,748	(107,832)	-96.50%
Infrastructure	2,989,095	1,593	2,990,687	8,926,813	12,235,000	21,161,813	6,248,101	9,238,788	11,923,025	43.66%	1,507,785	1,482,902	98.35%
Total Capital	\$ 4,836,229	\$ 1,593	\$ 4,837,822	\$ 15,781,535	\$ 19,073,978	\$ 34,855,513	\$ 11,581,817	\$ 16,419,639	\$ 18,435,874	47.11%	\$ 2,237,820	\$ 2,600,002	116.18%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,362,051	\$ 3,362,051	\$ -	\$ -	\$ 3,362,051	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,922,112	1,922,112	-	-	1,922,112	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 5,284,163	\$ 5,284,163	\$ -	\$ -	\$ 5,284,163	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 6,663,498	\$ 6,663,498	\$ -	\$ -	\$ 6,663,498	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 6,663,498	\$ 6,663,498	\$ -	\$ -	\$ 6,663,498	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 5,259,801	\$ 2,599,658	\$ 7,859,460	\$ 19,328,119	\$ 70,815,108	\$ 90,143,227	\$ 19,418,483	\$ 27,277,943	\$ 62,865,284	30.26%	\$ 5,255,811	\$ 2,603,649	49.54%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (6,663,498)	\$ (6,663,498)	\$ -	\$ -	\$ (6,663,498)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (6,663,498)	\$ (6,663,498)	\$ -	\$ -	\$ (6,663,498)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 5,259,801	\$ 2,599,658	\$ 7,859,460	\$ 19,328,119	\$ 64,151,610	\$ 83,479,729	\$ 19,418,483	\$ 27,277,943	\$ 56,201,786	32.68%	\$ 5,255,811	\$ 2,603,649	49.54%



Appendix C:
Investments



INTEREST AND INVESTMENT INCOME

Month of: January-20

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 125,000.00						\$ 125,000.00
United States Treas NTS/Bills	\$ 10,065,826.18	2,181,204.30					\$ 12,247,030.48
Federal Agency - Callable	\$ 24,749,706.35	4,000,000.00	(2,923,166.35)				\$ 25,826,540.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 5,010,040.50						\$ 5,010,040.50
Federal Agency - Discount Note	\$ -						\$ -
Certificate's of Deposit	\$ 5,689,887.80			1,241,792.75			\$ 6,931,680.55
Subtotal	\$ 45,640,460.83	6,181,204.30	(2,923,166.35)	1,241,792.75			\$ 50,140,291.53
Infrastructure Replacement Funds							
United States Treas NTS/Bills	\$ 3,483,064.83		(997,070.31)				\$ 2,485,994.52
Federal Agency - Callable	\$ 1,000,000.00						\$ 1,000,000.00
Federal Agency - Discount Note	\$ -	999,833.33					\$ 999,833.33
Subtotal	\$ 4,483,064.83	999,833.33	(997,070.31)				\$ 4,485,827.85
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 50,123,525.66	7,181,037.63	(3,920,236.66)	1,241,792.75			\$ 54,626,119.38
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 4,436,486.88	2,939,000.00	(6,181,204.30)	(1,241,792.75)		62,924.12	\$ 15,413.95
Money Market Fund (Trust Dept) - Infrastructure	\$ 27,365.35	1,000,000.00	(999,833.33)			7,393.61	\$ 34,925.63
Total Money Market Funds	\$ 4,463,852.23	3,939,000.00	(7,181,037.63)	(1,241,792.75)		\$ 70,317.73	\$ 50,339.58
Star Ohio	\$ 30,954,564.31	-	-	-	47,372.44		\$ 31,001,936.75
Star Ohio (Bond - Rose Run Issue 2018)	\$ 4,669,538.97	-	-	-	7,145.96		\$ 4,676,684.93

Totals

\$ 90,211,481.17	\$ 11,120,037.63	\$ (11,101,274.29)	\$ -	\$ 54,518.40	\$ 70,317.73	\$ 90,355,080.64
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Monthly Investment Summary
City of New Albany



FSA - Park National	8,321.87
Builders Escrow - Park	802,396.76
Petty Cash	200.00
Payroll - Park	163,472.73
Operating - Park	3,478,812.56

Total Cash & Investments \$ 94,808,284.56

From 12-31-19 through 01-31-20

Beginning Book Value	50,076,947.71
Contributions	0.00
Withdrawals	-285.93
Realized Gains/Losses	15,833.65
Gross Interest Earnings	63,210.05
Ending Book Value	50,155,705.48

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	15,413.95	0.0	1.46	0.00
Fixed Income				
MUNICIPAL BONDS	124,562.50	0.2	1.52	0.82
U.S. GOVERNMENT AGENCY NOTES	30,946,052.13	61.2	2.02	2.75
U.S. TREASURY NOTES	12,284,637.05	24.3	1.87	0.70
Accrued Interest	193,717.29	0.4		
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	6,954,376.78	13.8	1.84	2.82
Accrued Interest	20,306.44	0.0		
TOTAL PORTFOLIO	50,539,066.15	100.0	1.96	2.25

