

NEW ALBANY

FINANCE

MONTHLY REPORT

February 2020

Leadership

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Vision

Excellence

Inside This Issue:

General Analysis

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Investments



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COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$1,160,104 between revenue (\$4,246,017) and expenses (\$3,085,913).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$658,109 or 18.34%, which is primarily attributed to income tax collections. Income tax collections are \$3,812,674 year-to-date, which is a 16.15% increase from 2019. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2019 and are marginally higher than receipts dating back to 2016. The growth from 2016 to 2020 can be attributed to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

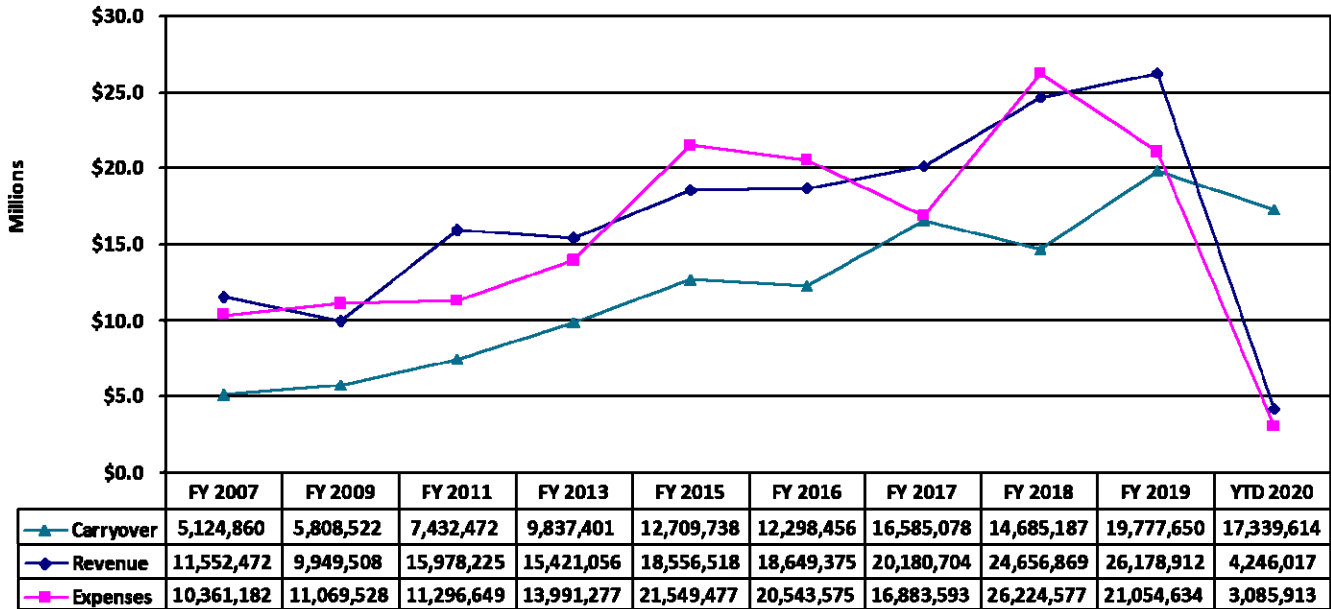
1. YTD expenses excluding transfers and advances are 8.8% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and cost of living adjustments.
2. The adopted appropriations as amended are reflected in the 2020 budget amounts. The General Fund has utilized 13.59% of the appropriations to date for 2020.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 2.09% decrease in withholding compared to an increase of 7.47% in the General Fund, year to date. 2019 was another record setting year in regards to income tax growth. With development in the Business Park continuing, we would expect to continue to grow in this revenue and will be continuously monitored.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

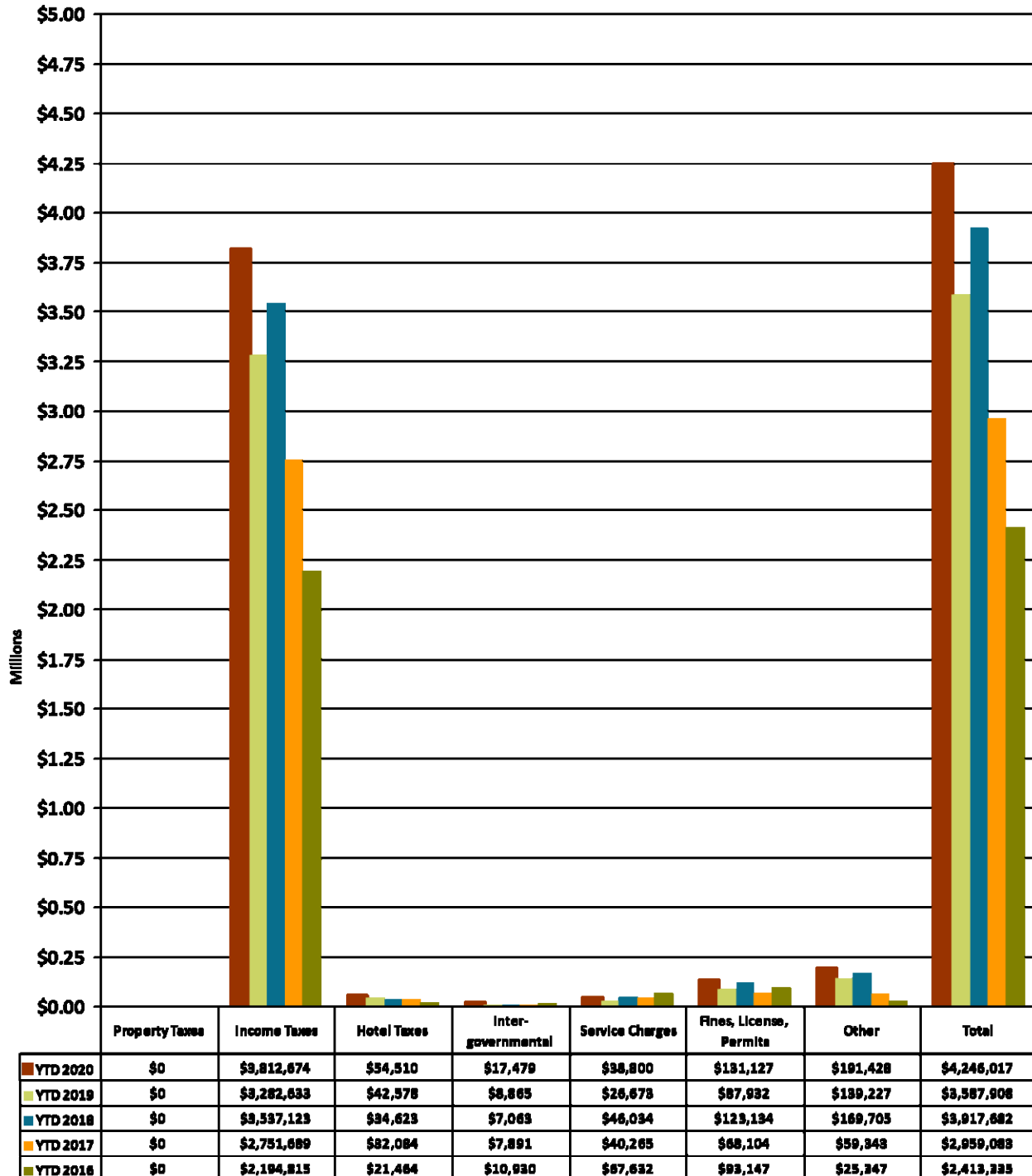


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers are currently being evaluated to take place in 2020 redirecting funds exceeding the 65% target reserve for the year ending 2019.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

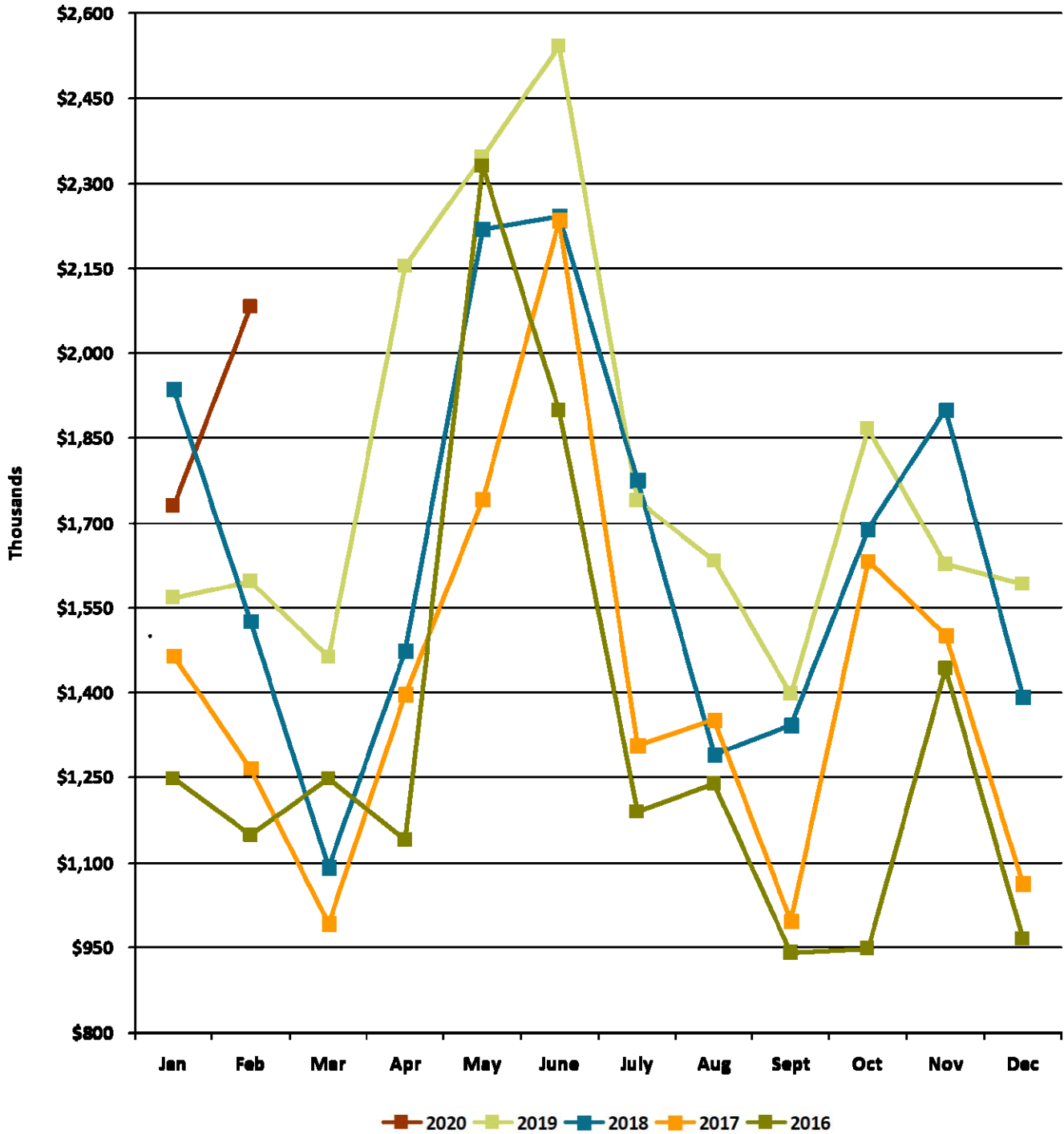


2020 Analysis

In total, revenues to date have increased by 18.34% year-to-date from 2019. Income taxes, which comprise 89.79% of total revenue for 2020, has increased by 16.15%. Most other revenue categories each have had moderate changes year-to-date for 2020. It appears as if 2020 will continue to be a year of growth. Revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review, or thereafter.

General Fund Section — REVENUE

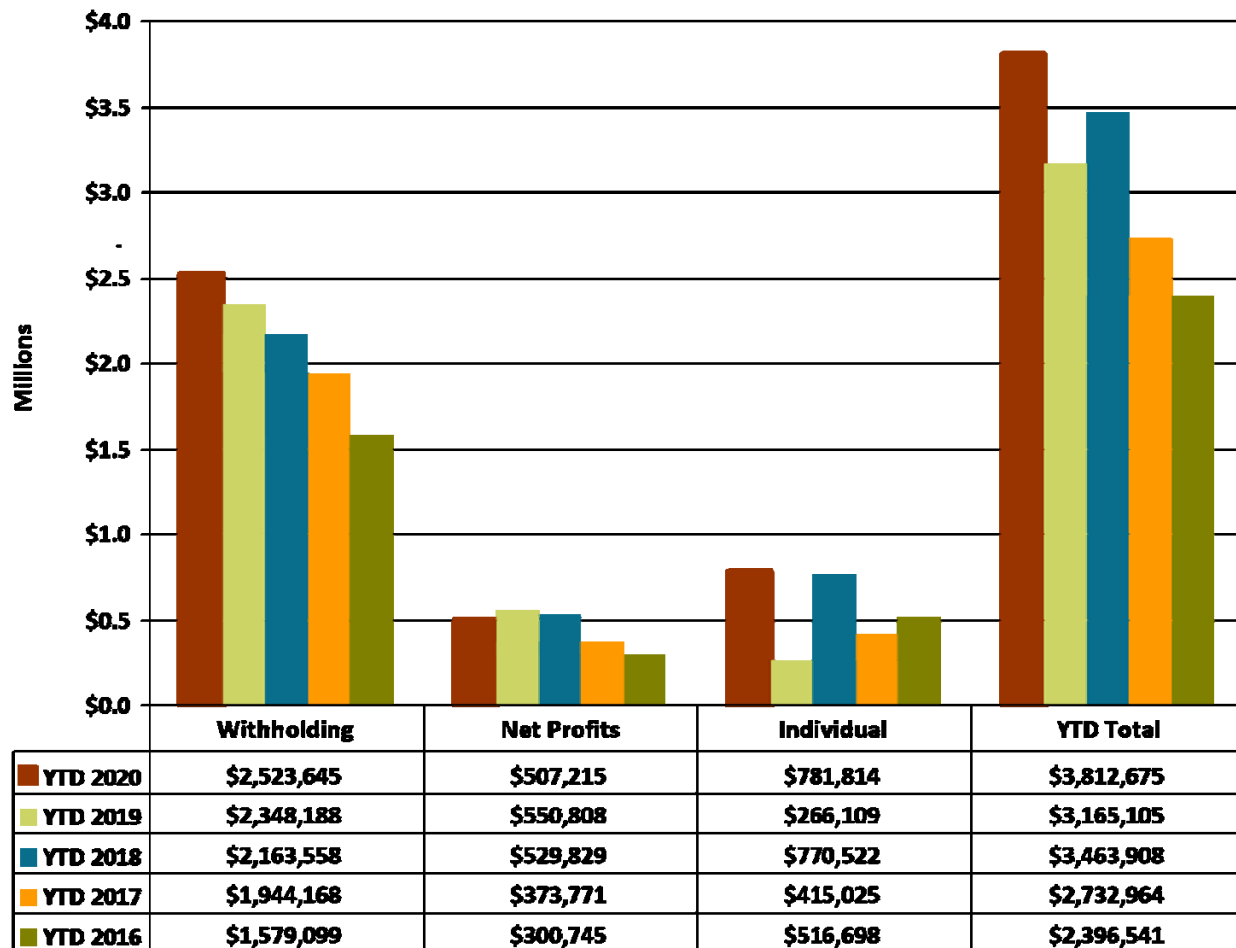
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2020 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

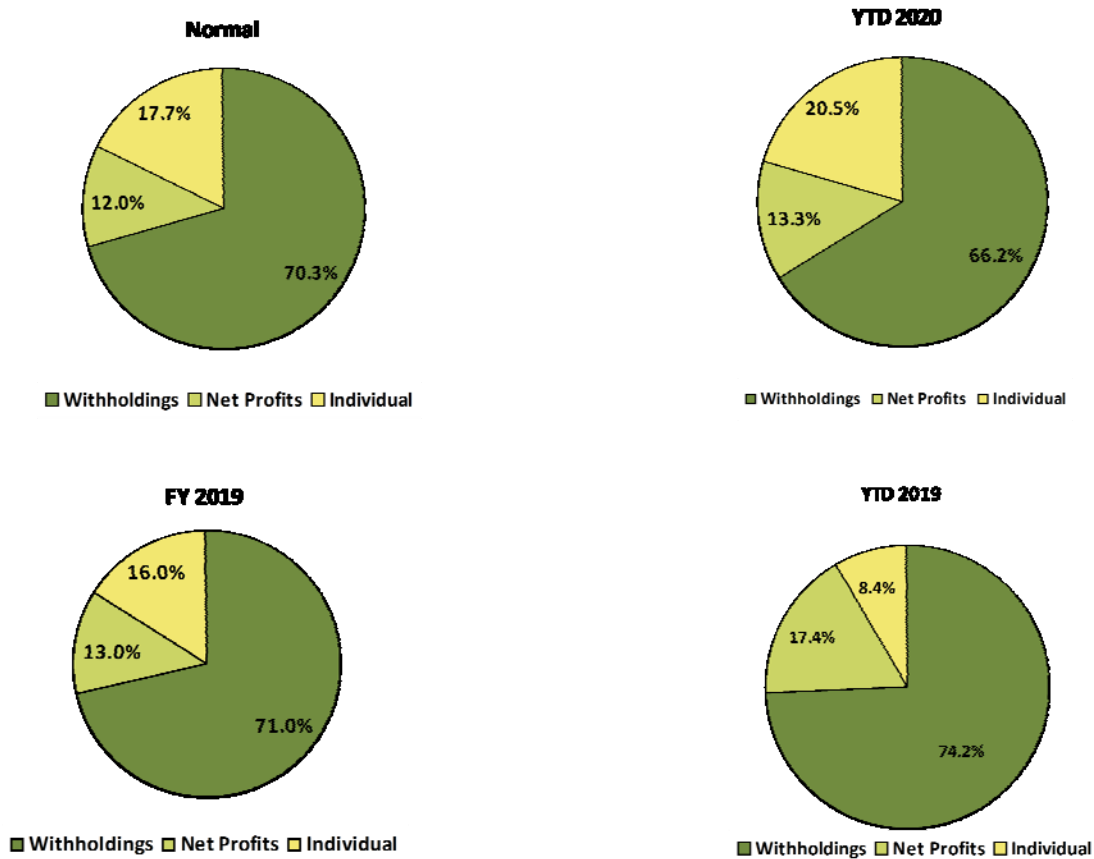


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

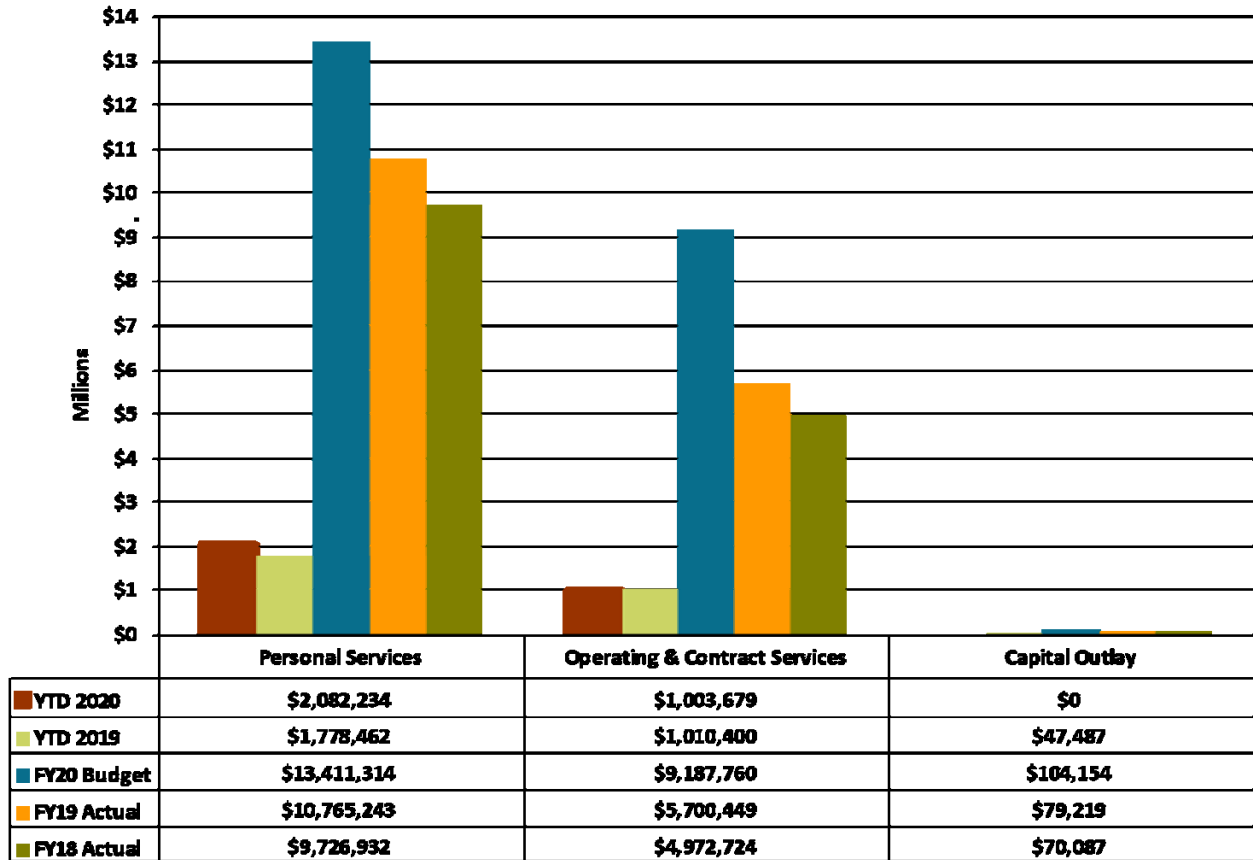


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2016—2019. For 2020, YTD Withholdings represent 66.2% of the total, which is marginally lower than the 2019 YTD, 'Normal' and total 2019 collections. With Withholdings sharing a smaller portion of collections, Net Profits and Individual collections have increased to a significantly larger portion of collections compared to both the 'Normal' and 2019 collections, This could be attributed to increased fourth quarter estimates received combined with a significant reduction in refunds issued in comparison with this period in 2019. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. Income taxes will be monitored throughout the year and if necessary, adjustments to budgeted amounts will be made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2019, the amended 2020 budget amounts, and the actual expenditures for both 2018 and 2019. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

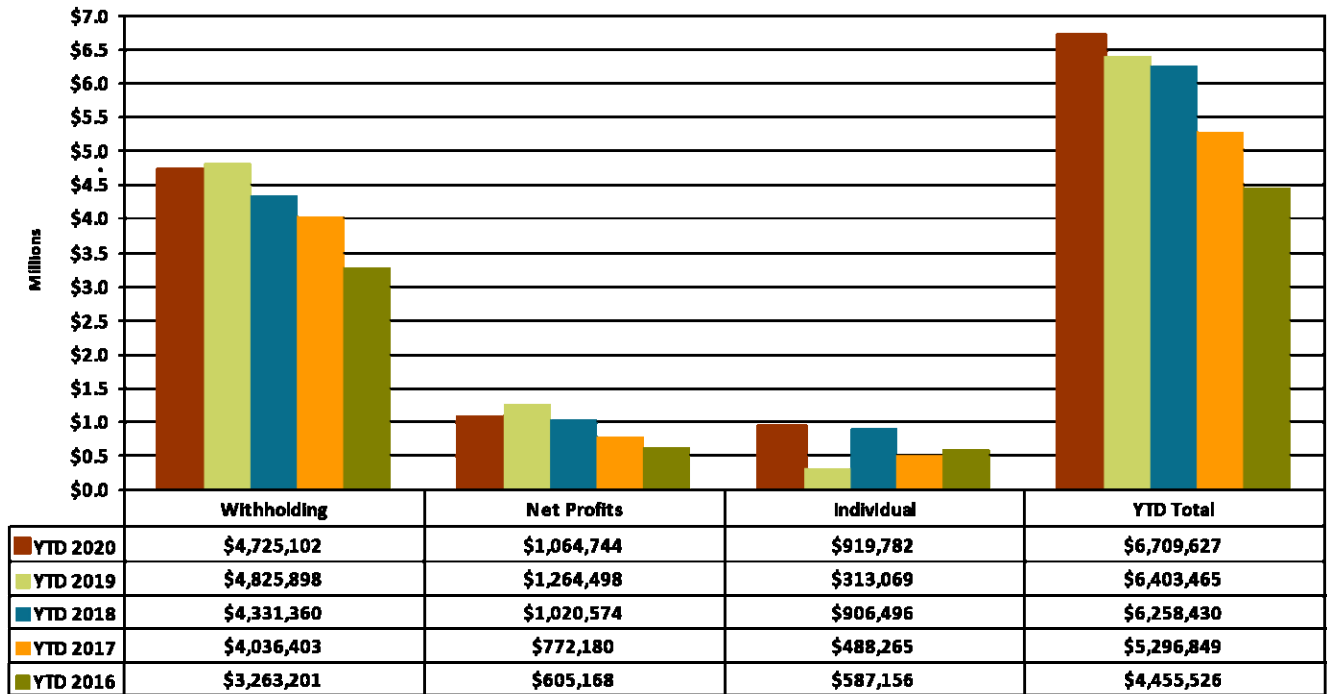
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

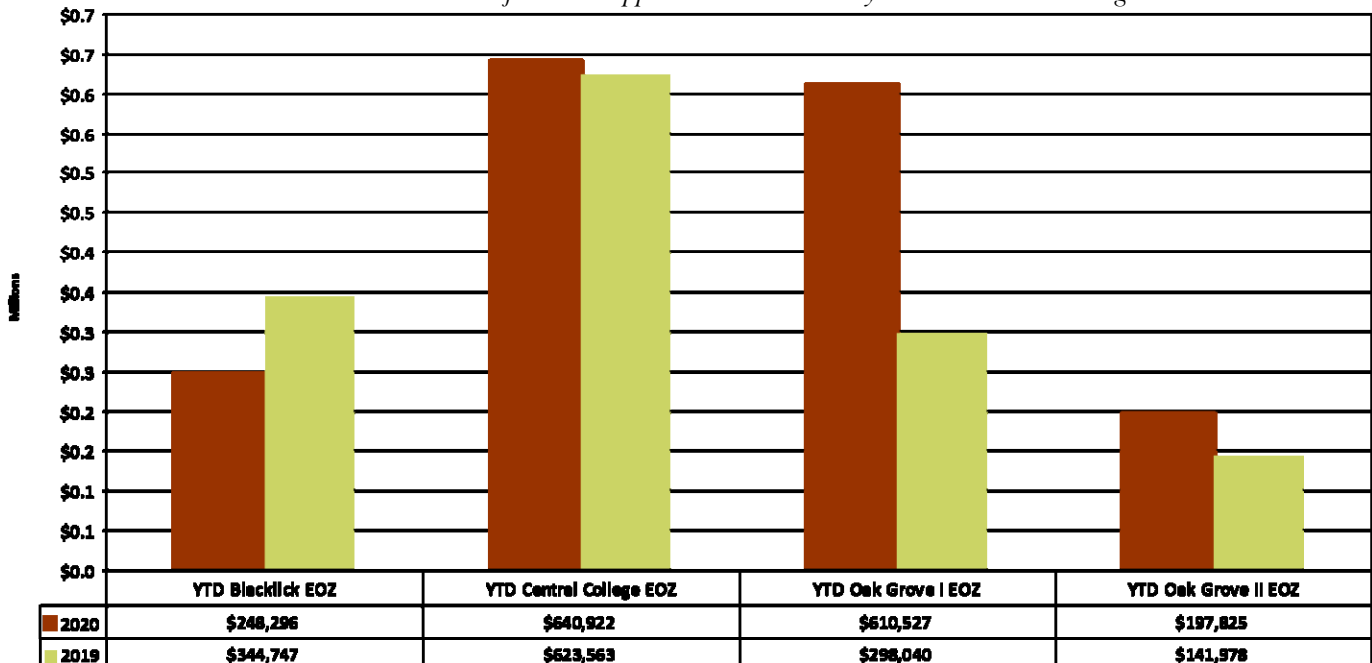
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2020 –vs– YTD 2019
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
February YTD Financial Summary (Budget Year = 16.67% Complete)

General Fund	2020				2019				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	26,245,662	26,245,662	4,246,017	16.18%	24,435,358	26,178,912	3,587,908	13.71%	658,109
Income Taxes	21,988,000	21,988,000	3,812,674	17.34%	20,250,000	21,526,836	3,282,633	15.25%	530,041
Property Taxes/Other Taxes	1,617,262	1,617,262	54,510	3.37%	1,535,000	1,643,472	42,578	2.59%	11,932
Licenses, Fines, and Permits	800,000	800,000	131,127	16.39%	790,000	907,159	87,932	9.69%	43,194
Intergovernmental	225,400	225,400	17,479	7.75%	229,358	231,826	8,865	3.82%	8,614
Charges for Services	201,000	201,000	38,800	19.30%	176,000	367,692	26,673	7.25%	12,127
Other Sources	1,414,000	1,414,000	191,428	13.54%	1,455,000	1,501,927	139,227	9.27%	52,201
Expenses	21,150,457	22,703,228	3,085,913	13.59%	20,384,116	16,544,911	2,836,348	17.14%	249,565
Total Police (1000)	5,819,724	5,915,773	848,974	14.35%	5,039,737	4,511,515	748,356	16.59%	100,617
Total Community and Econ. Dev. (4000)	3,148,946	3,593,441	422,218	11.75%	3,263,963	2,766,084	356,369	12.88%	65,848
Total Public Service (5000)	4,238,000	4,403,132	698,045	15.85%	4,164,353	3,658,075	774,356	21.17%	(76,311)
Building Maintenance (6000)	847,890	997,418	109,531	10.98%	875,384	480,052	65,705	13.69%	43,826
Administration Building (6010)	116,400	156,758	29,535	18.84%	153,924	84,755	10,783	12.72%	18,752
Police Building (6020)	165,000	182,779	18,825	10.30%	173,924	123,188	20,981	17.03%	(2,156)
Service Complex (6030)	163,500	175,065	14,275	8.15%	107,724	75,171	16,434	21.86%	(2,160)
Total Other City Properties (6040-6090)	259,900	292,689	39,840	13.61%	221,575	166,153	35,028	21.08%	4,812
Council (7000)	785,825	848,386	101,334	11.94%	775,378	519,089	67,065	12.92%	34,268
Administrative Services (7010-7013)	2,873,908	3,197,096	448,567	14.03%	2,795,343	2,083,329	450,816	21.64%	(2,250)
Finance (7020)	1,324,459	1,362,970	226,840	16.64%	1,391,054	1,202,870	185,141	15.39%	41,699
Legal (7030)	448,300	535,940	39,997	7.46%	444,924	212,839	28,726	13.50%	11,271
General Administration (7090)	958,605	1,041,779	87,934	8.44%	976,832	661,791	76,587	11.57%	11,346
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	5,095,205	3,542,434	1,160,104		4,051,242	9,634,001	751,560		
Personal Services	13,332,892	13,411,314	2,082,234	15.53%	11,688,460	10,765,243	1,778,462	16.52%	303,772
Operating and Contractual Services	7,791,065	9,187,760	1,003,679	10.92%	8,513,493	5,700,449	1,010,400	17.72%	(6,720)
Capital Outlay	26,500	104,154	0	0.00%	182,162	79,219	47,487	59.94%	(47,487)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			2,523,645	66.19%			2,465,716	75.11%	
Net Profits			507,214	13.30%			550,808	16.78%	
Individuals			781,814	20.51%			266,109	8.11%	
Total			3,812,674	100.00%			3,282,633	100.00%	



CITY OF NEW ALBANY, OHIO
 GENERAL FUND MONTHLY CASH FLOW
 AS OF YTD FEBRUARY 29, 2020

	2005	2006	2007	2008	2009	2010	2011	2012													C/O as %	
	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp								
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42										
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%								
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%								
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54										
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44										
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10										
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89										
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%								
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%								
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09										
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20										
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89										
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,922,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54										
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%								
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%								
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,922,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84										
Encumbrances	1,987,233.64	1,923,550.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21										
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63										
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71										
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%								
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%								
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,521,884.10										
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37										
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27										
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52										
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%								
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	488,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%								
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10										
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10										
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00										
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89										
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.90	501,780.14	9,952,223.44	24.15%								
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%								
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95										
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42										
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53										
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96										
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%								
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	713,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%								
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79										
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	855,279.35	456,136.84										
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95										
Beginning	7,888,608.79	6,384,850.24	6,415,																			

													C/O as %	
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	988,151.91	1,066,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.95%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,999,806.75		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	929,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,075,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,259,652.75	20,291,298.12	82.34%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,790,128.12	15,655,219.66	106.72%
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,075,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,935,882.21		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,346,021.19	9,041,645.70	9,830,785.99	10,136,046.07	11,451,795.91	13,316,443.85	14,065,699.05	15,364,246.27	15,352,312.06	16,669,332.64	17,655,256.64	16,707,512.52		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	17,935,885.21	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,582,730.35	25,096,158.12	60.70%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,450,804.84	26,258,719.19	58.01%
Balance	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63	16,773,324.14		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,548,604.97	13,539,020.79	13,686,669.05	14,390,242.27	8,030,911.45	10,236,414.95	12,609,766.41	12,899,712.26	14,464,252.56	15,561,814.00	14,462,652.38	15,233,825.08		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	16,773,324.14	17,115,352.03	17,581,871.92	18,520,490.22	17,211,166.33	17,817,954.71	19,619,308.47	20,440,938.40	21,344,397.62	21,730,171.15	21,637,081.14	22,307,185.14		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	77.63%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	96.53%
Balance	17,115,352.03	17,581,871.92	18,520,490.22	17,211,166.33	17,817,954.71	19,619,308.47	20,440,938.40	21,344,397.62	21,730,171.15	21,637,081.14	22,307,185.14	21,897,602.42		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	12,370,882.62	12,843,880.29	14,299,353.20	13,209,726.95	13,962,051.38	15,998,517.17	17,115,218.73	18,188,614.00	18,980,971.58	19,255,821.14	20,074,894.14	20,323,925.91		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	21,897,602.42	22,138,471.20	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40		
Revenue	1,966,718.43	2,279,298.76											4,246,017.19	543.04%
Expenses	1,725,849.65	1,360,063.56											3,085,913.21	747.19%
Balance	22,138,471.20	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40	23,057,706.40		
Encumbrances	5,410,054.67													



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
2020 Cash Collections	\$1,731,441	\$2,081,233	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,812,675	\$21,988,000	NA	
3-yr Fesd Collections	\$2,018,345	\$1,783,538	\$1,441,232	\$2,041,758	\$2,561,277	\$2,851,243	\$1,958,549	\$1,737,059	\$1,518,096	\$2,107,299	\$2,042,479	\$1,644,007	\$3,801,883	\$21,988,000		
5-yr Fesd Collections	\$2,028,743	\$1,892,133	\$1,632,827	\$2,024,579	\$2,962,397	\$3,028,253	\$2,022,732	\$1,892,305	\$1,573,778	\$2,073,849	\$2,143,592	\$1,742,480	\$3,920,876	\$21,988,000		
Percent of Budget	7.87%	9.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	17.34%	17.34%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$3,165,105	\$20,250,000	\$21,526,836	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	15.63%	106.31%	106.31%	
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	14.70%	94.07%	100.00%	
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$3,463,908	\$18,000,000	\$19,888,254	
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	19.24%	110.49%	110.49%	
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	17.42%	90.51%	100.00%	
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$2,732,964	\$15,894,526	\$16,957,190	
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	17.19%	106.69%	106.69%	
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	16.12%	93.73%	100.00%	
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$2,396,541	\$13,284,250	\$15,739,672	
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	18.04%	118.48%	118.48%	
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	15.23%	84.40%	100.00%	
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$2,298,677	\$11,403,000	\$15,581,842	
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	20.16%	136.65%	136.65%	
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	14.75%	73.18%	100.00%	
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$2,523,410	\$10,683,136	\$12,636,826	
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	23.62%	118.29%	118.29%	
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	19.97%	84.54%	100.00%	
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$1,857,008	\$9,503,779	\$11,710,706	
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	19.54%	123.22%	123.22%	
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	15.86%	81.15%	100.00%	
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$1,677,163	\$9,862,601	\$9,862,601	
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	17.01%	100.00%	100.00%	
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	17.01%	100.00%	100.00%	
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$1,646,233	\$10,677,336	\$10,959,194	
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	15.42%	102.64%	102.64%	
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	15.02%	97.43%	100.00%	
Most-recent 3-year basis																
Avg Pct of Budget	9.18%	8.11%	6.55%	9.29%	11.65%	12.97%	8.91%	7.90%	6.90%	9.58%	9.29%	7.48%	17.29%	100.00%	107.81%	
Avg Pct of FY Actual	8.51%	7.52%	6.08%	8.61%	10.80%	12.03%	8.26%	7.33%	6.40%	8.89%	8.62%	6.94%	16.04%	92.76%	100.00%	
Revenue projection as a % of budget					\$22,050,415								Revenue projection as a % of YTD Actual			
Opportunity(risk) to Revenue Projections					\$62,415								Opportunity(risk) to Revenue Projections			
													\$23,772,171			
													\$1,784,171			
5-Year Basis																
Avg Pct of Budget	9.23%	8.61%	7.43%	9.21%	13.47%	13.77%	9.20%	8.61%	7.16%	9.43%	9.75%	7.92%	17.83%	100.00%	113.78%	
Avg Pct of FY Actual	8.11%	7.56%	6.53%	8.09%	11.84%	12.10%	8.09%	7.56%	6.29%	8.29%	8.57%	6.96%	15.67%	87.89%	100.00%	
Revenue projection as a % of budget					\$21,381,216								Revenue projection as a % of YTD Actual			
Opportunity(risk) to Revenue Projections					(\$606,784)								Opportunity(risk) to Revenue Projections			
													\$24,327,276			
													\$2,339,276			



CITY OF NEW ALBANY, OHIO
FEBRUARY 2020 YTD REVENUE ANALYSIS

General Fund

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 1,237,262	0.00%	\$ -	\$ -	0.00%
Income Taxes	3,812,674	21,988,000	21,988,000	-	18,175,326	17.34%	3,282,633	530,041	16.15%
Hotel Taxes	54,510	380,000	380,000	-	325,490	14.34%	42,578	11,932	28.02%
Total Taxes	\$ 3,867,184	\$ 23,605,262	\$ 23,605,262	\$ -	\$ 19,738,078	16.38%	\$ 3,325,211	\$ 541,973	16.30%
Intergovernmental									
State Shared Taxes & Permits	\$ 14,925	\$ 185,400	\$ 185,400	\$ -	\$ 170,475	8.05%	\$ 8,865	\$ 6,060	68.36%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	2,554	40,000	40,000	-	37,446	6.39%	-	2,554	0.00%
Total Intergovernmental	\$ 17,479	\$ 225,400	\$ 225,400	\$ -	\$ 207,921	7.75%	\$ 8,865	\$ 8,614	97.17%
Charges for Service									
Administrative Service Charges	\$ 3,554	\$ 25,000	\$ 25,000	\$ -	\$ 21,446	14.22%	\$ 1,290	\$ 2,264	175.51%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	29,800	145,000	145,000	-	115,200	20.55%	21,775	8,025	36.85%
Right of Way Fees	3,450	15,000	15,000	-	11,550	23.00%	1,550	1,900	122.58%
Police Fees	1,995	16,000	16,000	-	14,005	12.47%	2,020	(25)	-1.24%
Other Fees & Charges	1	-	-	-	(1)	100.00%	38	(37)	-98.68%
Total Charges for Service	\$ 38,800	\$ 201,000	\$ 201,000	\$ -	\$ 162,200	19.30%	\$ 26,673	\$ 12,127	45.46%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 1,163	\$ 120,000	\$ 120,000	\$ -	\$ 118,837	0.97%	\$ 17,711	\$ (16,548)	-93.43%
Building, Licenses & Permits	119,733	550,000	550,000	-	430,267	21.77%	60,014	59,718	99.51%
Other Licenses & Permits	10,231	130,000	130,000	-	119,769	7.87%	10,207	25	0.24%
Total Fines, Licenses & Permits	\$ 131,127	\$ 800,000	\$ 800,000	\$ -	\$ 668,873	16.39%	\$ 87,932	\$ 43,194	49.12%
Other Sources									
Sale of Assets	\$ 8,383	\$ 25,000	\$ 25,000	\$ -	\$ 16,617	33.53%	\$ -	\$ 8,383	0.00%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	104,295	600,000	600,000	-	495,705	17.38%	113,324	(9,028)	-7.97%
Rental & Lease Income	8,596	54,000	54,000	-	45,404	15.92%	10,653	(2,057)	-19.31%
Reimbursements	53,626	600,000	600,000	-	546,374	8.94%	15,171	38,455	253.47%
Other Income	16,527	10,000	10,000	-	(6,527)	165.27%	79	16,448	20767.21%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 191,428	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 1,222,572	13.54%	\$ 139,227	\$ 52,201	37.49%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 4,246,017	\$ 26,520,662	\$ 26,520,662	\$ -	\$ 22,274,645	16.01%	\$ 3,587,908	\$ 658,109	18.34%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 4,246,017	\$ 26,245,662	\$ 26,245,662	\$ -	\$ 21,999,645	16.18%	\$ 3,587,908	\$ 658,109	18.34%



CITY OF NEW ALBANY, OHIO
FEBRUARY 2020 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/L
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 1,517,015	\$ 1,517,015	\$ -	\$ 8,875,141	\$ 8,875,141	\$ 450	\$ 1,517,465	\$ 7,357,676	17.10%	\$ 1,132,337	\$ 384,678	33.97%
Pensions	-	230,521	230,521	-	1,392,054	1,392,054	-	230,521	1,161,533	16.56%	165,796	64,725	39.04%
Benefits	20,894	276,263	297,157	74,403	2,775,277	2,849,680	133,002	430,158	2,419,521	15.09%	457,999	(160,842)	-35.12%
Professional Development	9,664	27,877	37,541	24,019	270,420	294,439	105,627	143,168	151,272	48.62%	22,330	15,211	68.12%
Total Personal Services	\$ 30,558	\$ 2,051,676	\$ 2,082,234	\$ 98,422	\$ 13,312,892	\$ 13,411,314	\$ 239,079	\$ 2,321,313	\$ 11,090,001	17.31%	\$ 1,778,462	\$ 303,772	17.08%
Operating and Contract Services													
Materials & Supplies	\$ 33,234	\$ 47,252	\$ 80,487	\$ 88,729	\$ 731,900	\$ 820,629	\$ 307,753	\$ 388,240	\$ 432,390	47.31%	\$ 234,641	\$ (154,155)	-65.70%
Clothing & Uniforms	2,354	1,239	3,593	8,308	50,750	59,058	34,065	37,658	21,400	63.76%	9,051	(5,458)	-60.30%
Utilities & Communications	23,640	62,968	86,609	76,732	555,300	632,032	563,275	649,883	(17,852)	102.82%	74,720	11,889	15.91%
Maintenance & Repairs	119,379	121,538	240,917	209,866	1,428,310	1,638,176	909,902	1,150,819	487,357	70.25%	215,106	25,810	12.00%
Consulting & Contract Services	209,763	189,403	399,166	779,342	3,084,605	3,863,947	2,479,438	2,878,604	985,342	74.50%	310,794	88,372	28.43%
Payment for Services	8,281	95,151	103,432	48,695	1,027,600	1,076,295	145,260	248,691	827,604	23.11%	95,472	7,960	8.34%
Community Support, Donations, and Contributions	20,000	40,000	60,000	54,735	300,000	354,735	197,235	257,235	97,500	72.51%	35,928	24,072	67.00%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	90,000	90,000	-	-	90,000	0.00%	-	-	0.00%
Other Operating & Contract Services	17,384	12,093	29,476	110,288	542,600	652,888	261,665	291,141	361,747	44.59%	34,688	(5,212)	-15.02%
Total Operating and Contract Services	\$ 434,035	\$ 569,644	\$ 1,003,679	\$ 1,376,695	\$ 7,811,065	\$ 9,187,760	\$ 4,898,593	\$ 5,902,272	\$ 3,285,488	64.24%	\$ 1,010,400	\$ (6,720)	-0.67%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ 10,323	\$ 26,500	\$ 36,823	\$ 30,323	\$ 30,323	\$ 6,500	82.35%	\$ 260	\$ (260)	-100.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	39,385	(39,385)	-100.00%
Infrastructure	-	-	-	67,331	-	67,331	67,331	67,331	-	100.00%	7,841	(7,841)	-100.00%
Total Capital	\$ -	\$ -	\$ -	\$ 77,654	\$ 26,500	\$ 104,154	\$ 97,654	\$ 97,654	\$ 6,500	93.76%	\$ 47,487	\$ (47,487)	-100.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 2,118,185	\$ 2,118,185	\$ -	\$ -	\$ 2,118,185	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 2,118,185	\$ 2,118,185	\$ -	\$ -	\$ 2,118,185	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 464,593	\$ 2,621,320	\$ 3,085,913	\$ 1,552,771	\$ 23,268,642	\$ 24,821,413	\$ 5,235,325	\$ 8,321,239	\$ 16,500,174	33.52%	\$ 2,836,348	\$ 249,565	8.80%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (2,118,185)	\$ (2,118,185)	\$ -	\$ -	\$ (2,118,185)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (2,118,185)	\$ (2,118,185)	\$ -	\$ -	\$ (2,118,185)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 464,593	\$ 2,621,320	\$ 3,085,913	\$ 1,552,771	\$ 21,150,457	\$ 22,703,228	\$ 5,235,325	\$ 8,321,239	\$ 14,381,989	36.65%	\$ 2,836,348	\$ 249,565	8.80%



Appendix B:

All Funds



Legacy Fund	MUNIS Fund	Fund Name	Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	101	General Fund	\$ 21,351,326.79	\$ 4,246,017.19	\$ 3,022,404.86	\$ 1,223,612.33	\$ 22,574,939.12	\$ (5,235,325.42)	\$ 17,339,613.70
299	299	Severance Liability	1,307,020.44	-	26,684.85	(26,684.85)	1,280,335.59	-	1,280,335.59
		Total General Funds	22,658,347.23	4,246,017.19	3,049,089.71	1,196,927.48	23,855,274.71	(5,235,325.42)	18,619,949.29
201	201	Street Const. Maint & Rep	1,289,964.01	102,480.34	30,963.59	71,516.75	1,361,480.76	(188,747.94)	1,172,732.82
220	202	State Highway	132,600.47	8,454.18	-	8,454.18	141,054.65	(8,717.00)	132,337.65
221	203	Permissive Tax Fund	199,957.28	15,237.91	-	15,237.91	215,195.19	(25,000.00)	190,195.19
209	210	Alcohol Education	13,573.21	175.00	-	175.00	13,748.21	-	13,748.21
224	211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	213	Law Enforcement & ED	9,068.65	-	-	-	9,068.65	-	9,068.65
223	216	K-9 Patrol	10,035.12	-	2,930.02	(2,930.02)	7,105.10	(995.54)	6,109.56
217	217	Safety Town	109,821.42	7,004.00	85.22	6,918.78	116,740.20	(2,778.62)	113,961.58
218	218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAEC	0.26	-	-	-	0.26	-	0.26
222	222	Economic Development NACA	2,980,814.53	-	36,848.16	(36,848.16)	2,943,966.37	(1,209,043.85)	1,734,922.52
202	223	Oak Grove EOZ	(0.01)	729,309.73	729,309.73	-	(0.01)	-	(0.01)
203	224	Central College EOZ	-	561,154.29	561,154.28	0.01	0.01	-	0.01
204	225	Oak Grove II EOZ	0.01	278,057.28	278,057.30	(0.02)	(0.01)	-	(0.01)
205	226	Blacklick EOZ	-	451,667.70	451,667.70	-	-	-	-
230	230	Wentworth Crossing TIF	510,428.73	-	-	-	510,428.73	-	510,428.73
231	231	Hawkmoor TIF	313,967.21	-	-	-	313,967.21	-	313,967.21
232	232	Enclave TIF	98,378.53	-	-	-	98,378.53	-	98,378.53
233	233	Saunton TIF	286,761.49	-	-	-	286,761.49	-	286,761.49
234	234	Richmond Square TIF	117,507.38	-	-	-	117,507.38	-	117,507.38
235	235	Tidewater TIF	357,385.55	-	-	-	357,385.55	-	357,385.55
236	236	Ealy Crossing TIF	252,458.98	-	-	-	252,458.98	-	252,458.98
237	237	Upper Clarenton TIF	707,369.32	-	-	-	707,369.32	-	707,369.32
238	238	Balfour Green TIF	106,178.28	-	-	-	106,178.28	-	106,178.28
242	239	Straits Farm TIF	-	-	-	-	-	-	-
207	250	Blacklick TIF	1,043,145.83	-	5,129.04	(5,129.04)	1,038,016.79	(701,376.46)	336,640.33
251	251	Blacklick II TIF	122,043.83	-	-	-	122,043.83	-	122,043.83
210	252	Village Center TIF	-	-	-	-	-	-	-
240	253	Research Tech District TIF	949,772.82	-	-	-	949,772.82	-	949,772.82
239	254	Oak Grove II TIF	1,775,678.72	-	-	-	1,775,678.72	(1,321,760.00)	453,918.72
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-
211	258	Windsor TIF	3,839,709.22	-	-	-	3,839,709.22	-	3,839,709.22
241	259	Village Center TIF II	-	-	-	-	-	-	-
280	280	Hotel Excise Tax	-	18,170.08	18,170.08	-	-	-	-
281	281	Healthy New Albany Facility	753,309.81	165,725.65	130,708.82	35,016.83	788,326.64	(442,843.48)	345,483.16
290	290	Alcohol Indigent	10,642.25	-	-	-	10,642.25	-	10,642.25
208	291	Mayors Court Computer	21,968.32	-	-	-	21,968.32	(775.00)	21,193.32
		Total Special Revenue Funds	16,089,127.94	2,337,436.16	2,245,023.94	92,412.22	16,181,540.16	(3,902,037.89)	12,279,502.27
301	301	Debt Service	1,322,032.30	-	-	-	1,322,032.30	-	1,322,032.30
		Total Debt Services Funds	1,322,032.30	-	-	-	1,322,032.30	-	1,322,032.30
401	401	Capital Improvement	10,638,412.99	587,319.94	2,283,263.02	(1,695,943.08)	8,942,469.91	(4,331,674.07)	4,610,795.84
403	403	Bond Improvement	4,663,251.18	13,702.66	2,089,334.44	(2,075,631.78)	2,587,619.40	(2,450,758.51)	136,860.89
404	404	Park Improvement	4,184,095.56	156,675.24	40,158.49	116,516.75	4,300,612.31	(65,359.88)	4,235,252.43
405	405	Water & Sanitary Improvement	1,988,443.52	4,541,211.91	1,407,695.30	3,133,516.61	5,121,960.13	(2,984,825.38)	2,137,134.75
410	410	Infrastructure Replacement	10,505,008.86	49,898.00	-	49,898.00	10,554,906.86	-	10,554,906.86
411	411	Leisure Trail Improvement	302,665.28	5,873.50	12,878.65	(7,005.15)	295,660.13	(2,031.35)	293,628.78
415	415	Capital Equipment Replace	3,692,047.21	17,436.61	42,196.90	(24,760.29)	3,667,286.92	(564,097.40)	3,103,189.52
417	417	Oak Grove II Infrastructure	4,364,451.64	203,949.56	4,079.00	199,870.56	4,564,322.20	(1,674,000.00)	2,890,322.20
420	420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	422	Economic Development Cap	9,402,882.92	-	19,720.89	(19,720.89)	9,383,162.03	(867,395.79)	8,515,766.24
		Total Capital Projects Funds	49,741,259.16	5,576,067.42	5,899,326.69	(323,259.27)	49,417,999.89	(12,940,142.38)	36,477,857.51
901	901	Columbus Agency	2,625,029.80	61,896.00	-	61,896.00	2,686,925.80	-	2,686,925.80
904	904	Subdivision Development	937,778.84	14,714.00	57,223.01	(42,509.01)	895,269.83	-	895,269.83
906	906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	907	Builders Escrow	832,901.86	27,695.00	54,505.10	(26,810.10)	806,091.76	-	806,091.76
908	908	Board Of Building Standards	8,252.03	2,560.96	3,548.46	(987.50)	7,264.53	-	7,264.53
909	909	Columbus Annexation	17,782.88	-	-	-	17,782.88	-	17,782.88
910	910	Flex Spending	8,167.71	-	(769.60)	769.60	8,937.31	-	8,937.31
999	999	Payroll	164,357.12	-	(185,582.57)	185,582.57	349,939.69	-	349,939.69
		Total Fiduciary/Agency Funds	4,597,209.84	106,865.96	(71,075.60)	177,941.56	4,775,151.40	-	4,775,151.40
		Totals	\$ 94,407,976.47	\$ 12,266,386.73	\$ 11,122,364.74	\$ 1,144,021.99	\$ 95,551,998.46	\$ (22,077,505.69)	\$ 73,474,492.77

New Albany EOZ Revenue Sharing

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,801,579.47	300,336.49
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	44,410.36
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	344,746.85
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	348,043.33
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	275,519.22
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	623,562.55
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	179,682.63
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	118,356.95
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	298,039.58
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	175,966.03
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	(33,987.93)
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	141,978.10
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	1,004,028.48
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	404,298.60
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	920,178.59	9,782,133.98	1,408,327.08
2020														
Blacklick														
Withholding	120,035.28	128,260.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	248,295.97	248,295.97
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	248,295.97	248,295.97
Central College														
Withholding	234,812.70	220,824.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	455,637.60	455,637.60
Net Profit	175,123.20	10,161.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,284.22	185,284.22
Total	409,935.90	230,985.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	640,921.82	640,921.82
Oak Grove I														
Withholding	235,313.71	268,531.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	503,845.68	503,845.68
Net Profit	78,810.88	27,870.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,681.62	106,681.62
Total	314,124.59	296,402.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	610,527.30	610,527.30
Oak Grove II														
Withholding	87,337.00	91,865.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179,202.42	179,202.42
Net Profit	9,134.40	9,488.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,622.62	18,622.62
Total	96,471.40	101,353.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	197,825.04	197,825.04
Total EOZs														
Withholding	677,498.69	709,482.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,386,981.67	1,386,981.67
Net Profit	263,068.48	47,519.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310,588.46	310,588.46
Total	940,567.17	757,002.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,697,570.13	1,697,570.13

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	50,436.88	52,968.46	43,609.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,015.32
	50,436.88	52,968.46	43,609.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,015.32
Infrastructure Fund													
Oak Grove II	96,635.65	103,234.92	85,174.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,044.96
	96,635.65	103,234.92	85,174.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,044.96
JMLSD													
Oak Grove II	59,767.15	70,229.20	58,216.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,212.84
	59,767.15	70,229.20	58,216.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,212.84
LHLSD													
Oak Grove I	65,359.84	51,110.14	76,171.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	192,641.23
Oak Grove II	20,737.19	18,357.27	15,866.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,960.97
	86,097.03	69,467.41	92,037.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247,602.19
NACA													
Blacklick	176,894.10	166,088.10	157,685.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,667.88
Central College	242,238.23	104,504.68	134,149.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	480,892.67
Oak Grove I	200,721.73	193,335.89	201,225.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,282.69
	619,854.06	463,928.67	493,060.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,576,843.24



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2020 Cash Collections	\$3,304,478	\$3,405,150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,709,627	\$38,386,000	NA
3-yr Fcstd Collections	\$3,802,183	\$3,381,827	\$2,584,451	\$3,759,707	\$4,363,123	\$4,767,427	\$3,450,132	\$3,285,952	\$2,668,540	\$3,862,269	\$3,438,238	\$3,079,641	\$7,184,010	\$38,386,000	
5-yr Fcstd Collections	\$3,410,626	\$3,173,133	\$2,794,877	\$3,430,779	\$4,654,464	\$4,437,054	\$3,219,785	\$3,319,673	\$2,619,478	\$3,382,587	\$3,343,144	\$2,888,817	\$6,583,759	\$38,386,000	
Percent of Budget	8.61%	8.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	17.48%	17.48%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$6,403,465	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	19.25%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	16.11%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$6,258,430	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	18.82%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	17.54%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$5,296,849	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	18.00%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	17.27%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$4,455,526	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	14.10%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	14.85%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$4,248,598	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	15.23%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	14.85%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$4,192,396	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	18.11%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	17.59%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$3,208,187	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	16.67%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	15.13%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$3,452,762	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	17.16%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	17.16%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$2,743,659	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	14.13%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	13.92%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.91%	8.81%	6.73%	9.79%	11.37%	12.42%	8.99%	8.56%	6.95%	10.06%	8.96%	8.02%	18.72%	100.00%	110.57%
Avg Pct of FY Actual	8.96%	7.97%	6.09%	8.86%	10.28%	11.23%	8.13%	7.74%	6.29%	9.10%	8.10%	7.26%	16.93%	90.44%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$35,851,250
 (\$2,534,750)

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$39,640,811
 \$1,254,811

5-Year Basis

Avg Pct of Budget	8.89%	8.27%	7.28%	8.94%	12.13%	11.56%	8.39%	8.65%	6.82%	8.81%	8.71%	7.53%	17.15%	100.00%	105.96%
Avg Pct of FY Actual	8.39%	7.80%	6.87%	8.43%	11.44%	10.91%	7.92%	8.16%	6.44%	8.32%	8.22%	7.10%	16.19%	94.37%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$39,119,866
 \$733,866

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$41,452,032
 \$3,066,032



CITY OF NEW ALBANY, OHIO
FEBRUARY 2020 YTD REVENUE ANALYSIS

All Funds

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 1,237,262	0.00%	\$ -	\$ -	0.00%
Income Taxes	6,709,626	38,386,000	38,386,000	-	31,676,374	17.48%	6,403,465	306,161	4.78%
Hotel Taxes	72,680	507,000	507,000	-	434,320	14.34%	56,771	15,910	28.02%
Total Taxes	\$ 6,782,307	\$ 40,130,262	\$ 40,130,262	\$ -	\$ 33,347,955	16.90%	\$ 6,460,236	\$ 322,071	4.99%
Intergovernmental									
State Shared Taxes & Permits	\$ 14,925	\$ 724,900	\$ 724,900	\$ -	\$ 709,975	2.06%	\$ 8,865	\$ 6,060	68.36%
Street Maint Taxes	118,209	1,030,000	1,030,000	-	911,791	11.48%	83,649	34,560	41.32%
Grants & Other Intergovernmental	2,554	2,631,000	2,631,000	-	2,628,446	0.10%	0	2,554	25542000.00%
Total Intergovernmental	\$ 135,688	\$ 4,385,900	\$ 4,385,900	\$ -	\$ 4,250,212	3.09%	\$ 92,514	\$ 43,174	46.67%
Charges for Service									
Administrative Service Charges	\$ 3,554	\$ 45,000	\$ 45,000	\$ -	\$ 41,446	7.90%	\$ 1,290	\$ 2,264	175.51%
Water & Sewer Fees	86,356	320,000	320,000	-	233,644	26.99%	20,135	66,222	328.89%
Building Department Fees	29,800	145,000	145,000	-	115,200	20.55%	21,775	8,025	36.85%
Right of Way Fees	3,450	15,000	15,000	-	11,550	23.00%	1,550	1,900	122.58%
Police Fees	8,999	48,000	48,000	-	39,001	18.75%	2,190	6,809	310.91%
Other Fees & Charges	8,424	10,000	10,000	-	1,576	84.24%	4,625	3,799	82.13%
Total Charges for Service	\$ 140,583	\$ 583,000	\$ 583,000	\$ -	\$ 442,417	24.11%	\$ 51,565	\$ 89,018	172.63%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 1,338	\$ 127,000	\$ 127,000	\$ -	\$ 125,662	1.05%	\$ 18,470	\$ (17,132)	-92.76%
Building, Licenses & Permits	119,733	550,000	550,000	-	430,267	21.77%	60,014	59,718	99.51%
Other Licenses & Permits	10,231	130,000	130,000	-	119,769	7.87%	10,207	25	0.24%
Total Fines, Licenses & Permits	\$ 131,302	\$ 807,000	\$ 807,000	\$ -	\$ 675,698	16.27%	\$ 88,691	\$ 42,610	48.04%
Other Sources									
Sale of Assets	\$ 8,383	\$ 25,000	\$ 25,000	\$ -	\$ 16,617	33.53%	\$ -	\$ 8,383	0.00%
Payment in Lieu of Taxes (PILOT)	-	7,744,500	7,744,500	-	7,744,500	0.00%	-	-	0.00%
Funds from NAECA/NACA	-	3,874,884	3,874,884	-	3,874,884	0.00%	-	-	0.00%
Investment Income	280,104	1,593,000	1,593,000	-	1,312,896	17.58%	378,746	(98,642)	-26.04%
Rental & Lease Income	105,070	654,000	654,000	-	548,930	16.07%	106,024	(954)	-0.90%
Reimbursements	122,878	1,375,000	1,375,000	-	1,252,122	8.94%	68,856	54,022	78.46%
Other Income	16,527	20,000	20,000	-	3,473	82.63%	79	16,448	20767.21%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	4,436,678	8,146,442	8,146,442	-	3,709,764	54.46%	-	4,436,678	0.00%
Total Other Sources	\$ 4,969,641	\$ 23,432,826	\$ 23,432,826	\$ -	\$ 18,463,185	21.21%	\$ 553,705	\$ 4,415,935	797.52%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 6,663,496	\$ 6,663,496	\$ -	\$ 6,663,496	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 6,663,496	\$ 6,663,496	\$ -	\$ 6,663,496	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 12,159,521	\$ 76,002,484	\$ 76,002,484	\$ -	\$ 63,842,963	16.00%	\$ 7,246,712	\$ 4,912,809	67.79%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (6,663,496)	\$ (6,663,496)	\$ -	\$ (6,663,496)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (6,663,496)	\$ (6,663,496)	\$ -	\$ (6,663,496)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 12,159,521	\$ 69,338,988	\$ 69,338,988	\$ -	\$ 57,179,467	17.54%	\$ 7,246,712	\$ 4,912,809	67.79%



CITY OF NEW ALBANY, OHIO
FEBRUARY 2020 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget						2019 YTD	YTD Variance	% H/L					
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget	Outstanding Encumbrances	Total Expended & Encumbered	Available Balance				% of Budget Used				
Personal Services																	
Salaries & Wages	\$ -	\$ 1,545,600	\$ 1,545,600	\$ -	\$ 9,175,641	\$ 9,175,641	\$ 450	\$ 1,546,050	\$ 7,629,591	16.85%	\$ 1,137,418	\$ 408,182	35.89%				
Pensions	-	230,966	230,966	-	1,394,454	1,394,454	-	230,966	1,163,488	16.56%	165,796	65,170	39.31%				
Benefits	20,894	276,849	297,742	74,403	2,775,477	2,849,880	133,002	430,744	2,419,136	15.11%	457,999	(160,256)	-34.99%				
Professional Development	9,664	27,877	37,541	24,019	271,620	295,639	105,627	143,168	152,472	48.43%	22,330	15,211	68.12%				
Total Personal Services	\$ 30,558	\$ 2,081,291	\$ 2,111,849	\$ 98,422	\$ 13,617,192	\$ 13,715,614	\$ 239,079	\$ 2,350,927	\$ 11,364,687	17.14%	\$ 1,783,543	\$ 328,306	18.41%				
Operating and Contract Services																	
Materials & Supplies	\$ 81,689	\$ 53,158	\$ 134,846	\$ 184,439	\$ 1,693,150	\$ 1,877,589	\$ 445,819	\$ 580,665	\$ 1,296,924	30.93%	\$ 300,036	\$ (165,190)	-55.06%				
Clothing & Uniforms	2,354	1,239	3,593	8,308	50,750	59,058	34,065	37,658	21,400	63.76%	9,051	(5,458)	-60.30%				
Utilities & Communications	26,626	92,323	118,949	87,786	722,300	810,086	720,629	839,578	(29,492)	103.64%	112,594	6,354	5.64%				
Maintenance & Repairs	119,379	121,538	240,917	210,207	1,428,310	1,638,517	910,243	1,151,160	487,357	70.26%	215,106	25,810	12.00%				
Consulting & Contract Services	221,162	247,065	468,228	924,858	3,616,067	4,540,925	2,843,359	3,311,586	1,229,338	72.93%	362,286	105,942	29.24%				
Payment for Services	51,032	152,728	203,760	197,739	1,892,100	2,089,839	276,887	480,647	1,609,191	23.00%	157,115	46,645	29.69%				
Community Support, Donations, and Contributions	20,000	58,170	78,170	54,735	427,000	481,735	197,235	275,405	206,330	57.17%	50,121	28,049	55.96%				
Revenue Sharing Agreements	-	1,980,092	1,980,092	-	13,614,000	13,614,000	-	1,980,092	11,633,908	14.54%	2,349,866	(369,774)	-15.74%				
Developer Incentive Agreements	-	-	-	-	2,090,000	2,090,000	-	-	2,090,000	0.00%	-	-	0.00%				
Other Operating & Contract Services	17,384	12,093	29,476	1,778,040	642,600	2,420,640	1,929,417	1,958,894	461,747	80.92%	541,215	(511,738)	-94.55%				
Total Operating and Contract Services	\$ 539,626	\$ 2,718,405	\$ 3,258,031	\$ 3,446,112	\$ 26,176,277	\$ 29,622,389	\$ 7,357,655	\$ 10,615,686	\$ 19,006,703	35.84%	\$ 4,097,390	\$ (839,359)	-20.49%				
Capital																	
Land & Buildings	\$ 2,731,367	\$ -	\$ 2,731,367	\$ 6,636,910	\$ 5,576,500	\$ 12,213,410	\$ 4,260,424	\$ 6,991,790	\$ 5,221,620	57.25%	\$ 687,821	\$ 2,043,546	297.10%				
Machinery & Equipment	42,197	65,600	107,797	217,811	1,262,478	1,480,289	564,097	671,894	808,395	45.39%	118,574	(10,777)	-9.09%				
Infrastructure	3,102,334	15,203	3,117,537	8,926,813	12,235,000	21,161,813	9,656,251	12,773,788	8,388,025	60.36%	2,558,409	559,128	21.85%				
Total Capital	\$ 5,875,898	\$ 80,803	\$ 5,956,701	\$ 15,781,535	\$ 19,073,978	\$ 34,855,513	\$ 14,480,772	\$ 20,437,473	\$ 14,418,040	58.63%	\$ 3,364,804	\$ 2,591,897	77.03%				
Debt Services																	
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,362,051	\$ 3,362,051	\$ -	\$ -	\$ 3,362,051	0.00%	\$ -	\$ -	0.00%				
Interest Expense	-	-	-	-	1,922,112	1,922,112	-	-	1,922,112	0.00%	-	-	0.00%				
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%				
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 5,284,163	\$ 5,284,163	\$ -	\$ -	\$ 5,284,163	0.00%	\$ -	\$ -	0.00%				
Transfers and Advances																	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 6,663,498	\$ 6,663,498	\$ -	\$ -	\$ 6,663,498	0.00%	\$ -	\$ -	0.00%				
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%				
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 6,663,498	\$ 6,663,498	\$ -	\$ -	\$ 6,663,498	0.00%	\$ -	\$ -	0.00%				
Grand Total	\$ 6,446,081	\$ 4,880,499	\$ 11,326,581	\$ 19,326,069	\$ 70,815,108	\$ 90,141,177	\$ 22,077,506	\$ 33,404,087	\$ 56,737,091	37.06%	\$ 9,245,737	\$ 2,080,844	22.51%				
Adjustments																	
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (6,663,498)	\$ (6,663,498)	\$ -	\$ -	\$ (6,663,498)	0.00%	\$ -	\$ -	0.00%				
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (6,663,498)	\$ (6,663,498)	\$ -	\$ -	\$ (6,663,498)	0.00%	\$ -	\$ -	0.00%				
Adjusted Grand Total	\$ 6,446,081	\$ 4,880,499	\$ 11,326,581	\$ 19,326,069	\$ 64,151,610	\$ 83,477,679	\$ 22,077,506	\$ 33,404,087	\$ 50,073,593	40.02%	\$ 9,245,737	\$ 2,080,844	22.51%				



Appendix C:
Investments



INTEREST AND INVESTMENT INCOME

Month of: February-20

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 125,000.00						\$ 125,000.00
United States Treas NTS/Bills	\$ 12,247,030.48		(208,769.53)				\$ 12,038,260.95
Federal Agency - Callable	\$ 25,826,540.00		(1,891,492.50)				\$ 23,935,047.50
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 5,010,040.50						\$ 5,010,040.50
Federal Agency - Discount Note	\$ -	994,975.56					\$ 994,975.56
Certificate's of Deposit	\$ 6,931,680.55			491,950.60			\$ 7,423,631.15
Subtotal	\$ 50,140,291.53	994,975.56	(2,100,262.03)	491,950.60			\$ 49,526,955.66
Infrastructure Replacement Funds							
United States Treas NTS/Bills	\$ 2,485,994.52		(495,330.45)				\$ 1,990,664.07
Federal Agency - Discount Note	\$ 999,833.33	599,323.98	(999,833.33)				\$ 599,323.98
Federal Agency - Callable	\$ 1,000,000.00	900,000.00					\$ 1,900,000.00
Subtotal	\$ 4,485,827.85	1,499,323.98	(1,495,163.78)				\$ 4,489,988.05
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 54,626,119.38	2,494,299.54	(3,595,425.81)	491,950.60			\$ 54,016,943.71
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 15,413.95	2,105,016.41	(994,975.56)	(491,950.60)		62,118.64	\$ 695,622.84
Money Market Fund (Trust Dept) - Infrastructure	\$ 34,925.63	1,495,163.78	(1,499,323.98)			4,775.33	\$ 35,540.76
Total Money Market Funds	\$ 50,339.58	3,600,180.19	(2,494,299.54)	(491,950.60)		\$ 66,893.97	\$ 731,163.60
Star Ohio	\$ 31,001,936.75	-	-	-	43,464.61		\$ 31,045,401.36
Star Ohio (Bond - Rose Run Issue 2018)	\$ 4,676,684.93	-	-	-	6,556.70		\$ 4,683,241.63
Totals	\$ 90,355,080.64	\$ 3,099,991.97	\$ (6,690,663.40)	\$ 491,950.60	\$ 50,021.31	\$ 66,893.97	\$ 90,476,750.30

FSA - Park National	8,937.31
Builders Escrow - Park	806,091.76
Petty Cash	200.00
Payroll - Park	349,939.69
Operating - Park	3,910,079.40
Total Cash & Investments	\$ 95,551,998.46

