



**ORDINANCE O-25-2021**

**APPROPRIATION AMENDMENT ORDINANCE**

**AN ORDINANCE TO AMEND APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES DURING THE FISCAL YEAR ENDING DECEMBER 31, 2021, TRANSFER AND ADVANCE FUNDS FROM THE GENERAL FUND, AND TO ESTABLISH THE LOCAL FISCAL RECOVERY FUND**

**WHEREAS**, in December 2020, the 2021 Annual Budget Program and the related permanent appropriations were adopted by council; and

**WHEREAS**, it is necessary to make adjustments to the 2021 appropriations to ensure compliance with budgetary requirements and reflect proposed and actual spending; and

**WHEREAS**, in December 2020, upon the recommendation of the finance director and city manager, council opted to postpone end-of-year transfers from the General Fund in order to more accurately assess the availability of general fund revenue for transfer in light of the global pandemic and its potential effect on income tax revenue; and

**WHEREAS**, upon the close of 2020 fiscal year and currently projected for the close of 2021 fiscal year, the General Fund balance exceeds the city's 60-65% General Fund reserve goal;

**WHEREAS**, council desires to transfer a portion of the General Fund available cash balance that exceeds the amount of the city's reserve goal to capital funds in order to provide funding for capital projects that will be undertaken in 2021 and future years;

**WHEREAS**, council desires to advance a portion of the General Fund available cash balance that exceeds the amount of the city's reserve goal to various tax increment financing (TIF) funds to pay off or down related high interest infrastructure loans;

**WHEREAS**, council desires to return monies advanced from the General Fund as TIF revenue is received in future years in various TIF funds;

**WHEREAS**, it is necessary to establish the Local Fiscal Recovery fund to receive funding disbursed by the State of Ohio in relation to the "American Rescue Plan Act of 2021" (ARP); and

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of New Albany, Counties of Franklin and Licking, State of Ohio, that:

**Section 1.** City Council hereby authorizes an appropriation of the unappropriated balance of the following funds:

Fund	Department	Category	Increase/ (Decrease)
101 - General	Police	Operating and Contractual Services	\$ 315,500
101 - General	Administrative Services	Operating and Contractual Services	30,000
101 - General	Finance	Operating and Contractual Services	200,000
101 - General	N/A	Transfers & Other Financing Uses	8,000,000
218 - DUI Grant	Police	Personal Services	6,000
222 - Economic Development - NACA	Community Development	Operating and Contractual Services	300,000
236 - Ealy Crossing TIF	General Administration	Operating and Contractual Services	90,000
240 - Oxford TIF	General Administration	Operating and Contractual Services	245,074
241 - Schleppi Residential TIF	General Administration	Operating and Contractual Services	2,571,828
259 - Village Center II TIF	General Administration	Operating and Contractual Services	1,635,000
272 - Local Fiscal Recovery (ARP)	General Administration	Operating and Contractual Services	572,622
401 - Capital Improvement	Finance	Operating and Contractual Services	20,000
401 - Capital Improvement	N/A	Capital	4,000,000
404 - Park Improvement	Finance	Operating and Contractual Services	10,000
410 - Infrastructure Replacement Fund	Finance	Operating and Contractual Services	1,500
415 - Capital Equipment Replacement	N/A	Capital	70,000
417 - Oak Grove II Infrastructure Fund	Finance	Operating and Contractual Services	25,000
422 - Economic Development Capital	N/A	Capital	500,000
<b>Total Appropriation Amendments</b>			<b>\$ 18,592,524</b>

**Section 2.** City Council hereby authorizes the transfer of funds from the General Fund to the Capital Improvements Fund in the amount of \$4,000,000.

**Section 3.** City Council hereby authorizes the advance of funds from the General fund to the following funds:

Fund	Increase/ (Decrease)
240 - Oxford TIF	\$ 444,010
241 - Schleppi Residential TIF	2,571,828
259 - Village Center II TIF	984,162
<b>Total Advances</b>	<b>4,000,000</b>

**Section 4.** Council hereby authorizes the establishment of the Local Fiscal Recovery special revenue fund to facilitate the management of expenditures of grant monies received in relation to the “American Rescue Plan Act of 2021” (ARP).


**Section 5.** It is hereby found and determined that all formal actions of this council concerning and relating to the adoption of this legislation were adopted in an open meeting of the council, and that all deliberations of the council and or any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121 of the Ohio Revised Code.

**Section 6.** Pursuant to Article VI, Section 6.07(B) of the charter of the City of New Albany, this ordinance shall be in effect on and after the earliest period allowed by law.

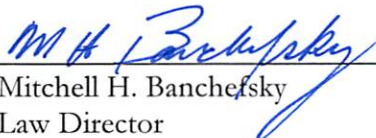
CERTIFIED AS ADOPTED this 20 day of July, 2021.

Attest:

  
Sloan T. Spalding  
Mayor

  
Jennifer H. Mason  
Clerk of Council

Approved as to form:

  
Mitchell H. Banchefsky  
Law Director

Legislation dates:	
Prepared:	06/28/2021
Introduced:	07/06/2021
Revised:	07/09/2021
Adopted:	07/20/2021
Effective:	07/20/2021