

MONTHLY REPORT March 2020

Leadership

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Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

- 1. General Fund analysis
- 2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

- 1. Fund
- 2. Revenue
- 3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully Submitted,

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$1,932,234 between revenue (\$6,689,826) and expenses (\$4,757,593).

REVENUE

- 1. Chart 2 shows a YTD increase in revenue of \$575,205 or 9.41%, which is primarily attributed to income tax collections. Income tax collections are \$5,282,219 year-to-date, which is a 9.96% increase from 2019. Chart 3 provides a monthly illustration of these collections.
- 2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2019 and are marginally higher than receipts dating back to 2016. The growth from 2016 to 2020 can be attributed to the recovering economy and increasing development in the City.
- **3.** Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

- 1. YTD expenses excluding transfers and advances are 8.59% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and cost of living adjustments.
- 2. The adopted appropriations as amended are reflected in the 2020 budget amounts. The General Fund has utilized 20.96% of the appropriations to date for 2020.

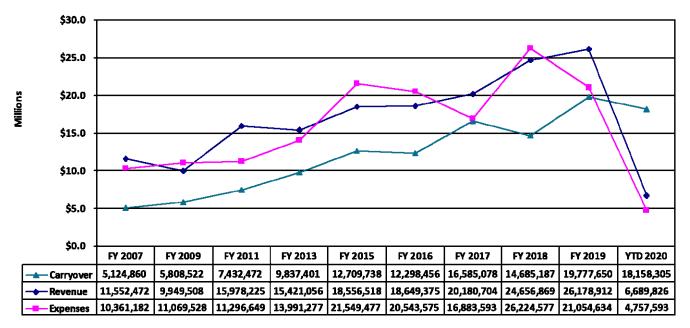
ALL FUNDS

- 1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 1.06% decrease in withholding compared to an increase of 5.71% in the General Fund, year to date. 2019 was another record setting year in regards to income tax growth. With development in the Business Park continuing, we would generally expect to see continued growth, however, we expect the current COVID-19 global pandemic to have an impact on these revenues and they will be continually monitored.
- 2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover

(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

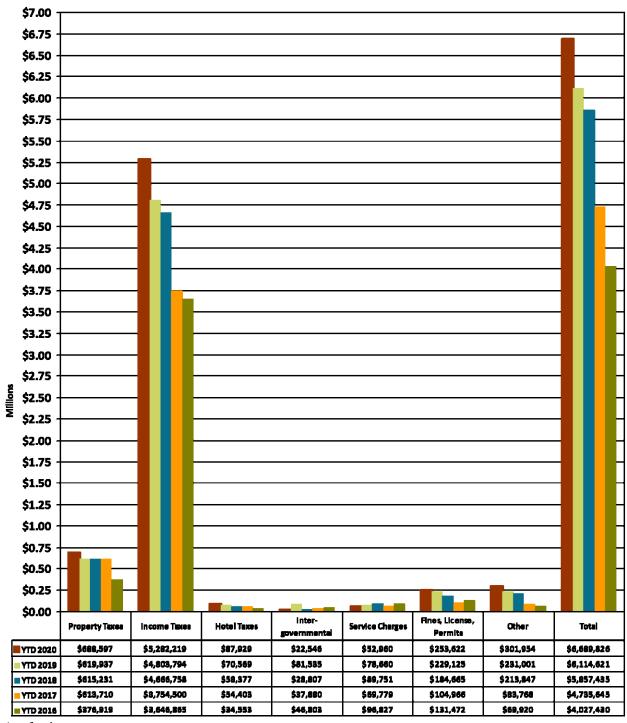


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers are currently being evaluated to take place in 2020 redirecting funds exceeding the 65% target reserve for the year ending 2019, however, due to the recent COVID-19 pandemic, those transfers will likely be delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 84% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

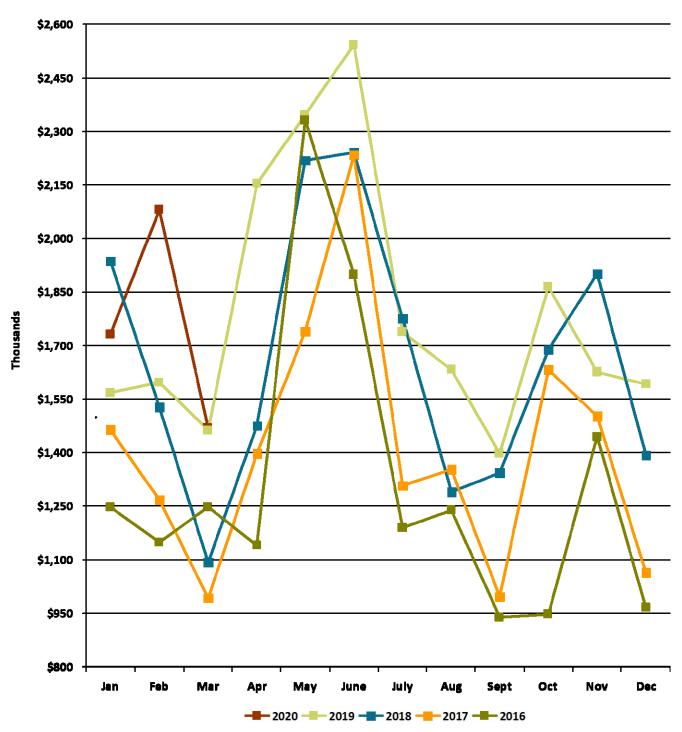
(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)



2020 Analysis

In total, revenues to date have increased by 9.41% year-to-date from 2019. Income taxes, which comprise 78.96% of total revenue for 2020, has increased by 9.96%. Most other revenue categories each have had moderate changes year-to-date for 2020. Due to the current COVID-19 global pandemic, the City expects income tax revenues in particular to decrease. These revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review, or thereafter.



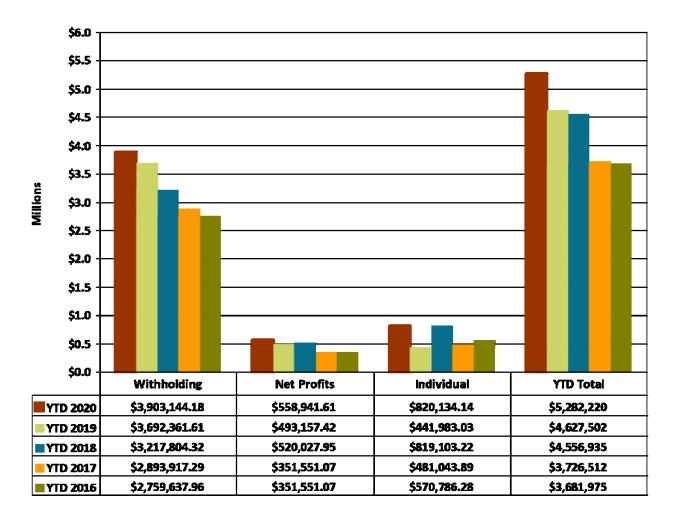


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2020 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

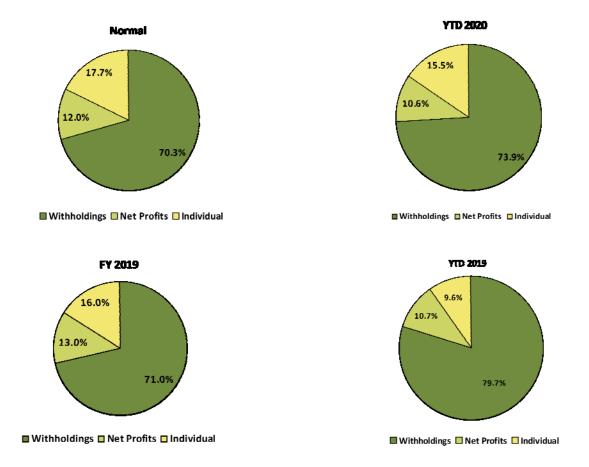


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, there could be a significant impact on all sources of income tax revenue.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

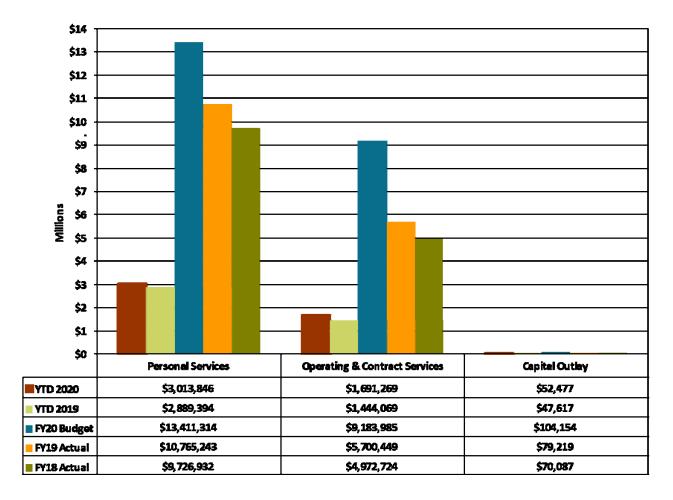
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2016—2019. For 2020, YTD Withholdings represent 73.9% of the total, which is marginally lower than the 2019 YTD, but greater than the 'Normal' and total 2019 collections. With Withholdings sharing a greater portion of collections, Net Profits and Individual collections have decreased to a smaller portion of collections compared to both the 'Normal' and 2019 collections, This could be attributed to increased fourth quarter estimates received combined with a significant reduction in refunds issued in comparison with this period in 2019. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extends that of municipalities. This extension from April 15th to July 15th, will result in delayed income related to Net Profits and Individual filings. In addition, withholdings are expected to decrease due to stay at home orders and related lay offs. Income taxes will be monitored throughout the year and once a reasonable analysis has been completed, adjustments to budgeted amounts will be made.

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2019, the amended 2020 budget amounts, and the actual expenditures for both 2018 and 2019. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

- 1. Special Revenue a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
- 2. Debt Service the fund used for principal and interest payments for city borrowings
- 3. Capital Project a fund used to pay for capital projects or infrastructure
- 4. Agency a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail,** found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

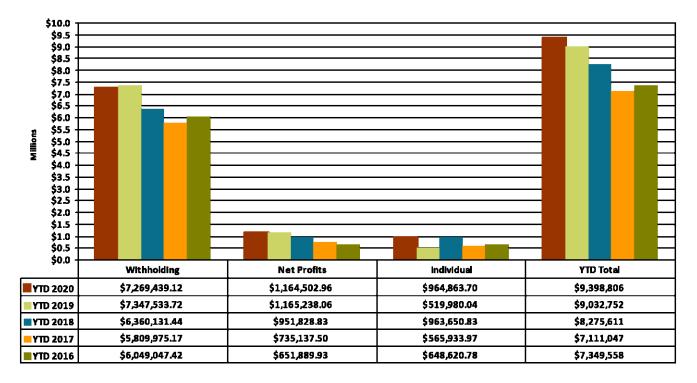
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2020 -vs- YTD 2019

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing \$1.0 \$1.0 \$0.9 \$0.9 \$0.8 \$0.8 \$0.7 \$0.7 \$0.6 \$0.6 \$0.5 \$0.5 \$0.4 \$0.4 \$0.3 \$0.3 \$0.2 \$0.2 \$0.1 \$0.1 \$0.0 YTD Blocklick EOZ YTD Central College EOZ YTD Oak Grove I EOZ YTD Oak Grove II EOZ 2020 \$370,068 \$945,166 \$903,927 2019 \$448,260 \$865,613 \$548,074 \$208,650

The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A: General Fund



City Council of New Albany, Ohio March YTD Financial Summary (Budget Year = 25.00% Complete)

		2020				2019			YTD
General Fund	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	26,245,662	26,245,662	6,689,826	25.49%	24,435,358	26,178,912	6,114,621	23.36%	575,205
Income Taxes	21,988,000	21,988,000	5,282,219	24.02%	20,250,000	21,526,836	4,803,794	22.32%	478,425
Property Taxes/Other Taxes	1,617,262	1,617,262	776,526	48.01%	1,535,000	1,643,472	690,506	42.02%	86,020
Licenses, Fines, and Permits	800,000	800,000	253,622	31.70%	790,000	907,159	229,125	25.26%	24,496
Intergovernmental	225,400	225,400	22,546	10.00%	229,358	231,826	81,535	35.17%	(58,989
Charges for Services	201,000	201,000	52,960	26.35%	176,000	367,692	78,660	21.39%	(25,700
Other Sources	1,414,000	1,414,000	301,954	21.35%	1,455,000	1,501,927	231,001	15.38%	70,954
Expenses	21,150,457	22,699,453	4,757,593	20.96%	20,384,116	16,544,911	4,381,079	26.48%	376,514
Total Police (1000)	5,819,724	5,915,773	1,226,333	20.73%	5,039,737	4,511,515	1,222,513	27.10%	3,820
Total Community and Econ. Dev. (4000)	3,148,946	3,593,441	705,749	19.64%	3,263,963	2,766,084	592,638	21.43%	113,110
Total Public Service (5000)	4,238,000	4,403,132	993,050	22.55%	4,164,353	3,658,075	1,067,955	29.19%	(74,904
Building Maintenance (6000)	847,890	997,418	160,844	16.13%	875,384	480,052	85,576	17.83%	75,268
Administration Building (6010)	116,400	156,758	57,309	36.56%	153,924	84,755	16,041	18.93%	41,268
Police Building (6020)	165,000	182,779	29,369	16.07%	173,924	123,188	30,043	24.39%	(674
Service Complex (6030)	163,500	175,065	25,677	14.67%	107,724	75,171	22,682	30.17%	2,995
Total Other City Properties (6040-6090)	259,900	292,689	56,033	19.14%	221,575	166,153	45,895	27.62%	10,137
Council (7000)	785,825	848,386	163,088	19.22%	775,378	519,089	169,430	32.64%	(6,342
Administrative Services (7010-7013)	2,873,908	3,193,321	771,721	24.17%	2,795,343	2,083,329	649,228	31.16%	122,493
Finance (7020)	1,324,459	1,362,970	336,577	24.69%	1,391,054	1,202,870	285,407	23.73%	51,171
Legal (7030)	448,300	535,940	54,945	10.25%	444,924	212,839	42,481	19.96%	12,464
General Administration (7090)	958,605	1,041,779	176,898	16.98%	976,832	661,791	151,190	22.85%	25,708
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	5,095,205	3,546,209	1,932,234		4,051,242	9,634,001	1,733,542		
Personal Services	13,332,892	13,411,314	3,013,846	22.47%	11,688,460	10,765,243	2,889,394	26.84%	124,453
Operating and Contractual Services	7,791,065	9,183,985	1,691,269	18.42%	8,513,493	5,700,449	1,444,069	25.33%	247,201
Capital Outlay	26,500	104,154	52,477	50.38%	182,162	79,219	47,617	60.11%	4,861
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds				<u>/ </u>				<u>,,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,</u>	
Withholdings			3,903,144	73.89%			3,868,654	80.53%	
Net Profits			558,941	10.58%			493,157	10.27%	
Individuals			820,134	15.53%			441,983	9.20%	
Total			5,282,219	100.00%		_	4,803,794	100.00%	



NEW ALBANY COMMUNITY CONNECTS US COMMUNITY CONNECTS US CITY OF NEW ALBANY, OHIO GENERAL FUND MONTHLY CASH FLOW AS OF YTD MARCH 31, 2020

2005	*	- 1		,					0 . 1	0 . 1	., .		THE TOTAL	C/O as
2005	<u>January</u>	<u>February</u>	March	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December	FY TOTAL	of Rev/F
ginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	0.000.000.00	***
evenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	
kpenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.2
alance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
ncumbrances	1,857,773.47 4,092,592.78	1,713,420.66	1,554,805.54	1,751,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44 5,283,787.10		
arryover	4,092,392.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	3,283,787.10		C/O as
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/I
eginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4.854.243.89		
evenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.5
kpenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31		11,478,876.07	
alance	5,360,756,71	6.087.076.22	5,792,632,10	5,637,899,79	6.142.521.07	6,317,354,64	5.941.811.52	5,940,218,11	4,326,254,44	4.482,529,66	4.854.243.89	3,933,570.09	11,110,010101	
ncumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
arryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
														C/O as
2007	<u>January</u>	<u>February</u>	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev
ginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
evenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41		11,552,472.03	
penses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.
lance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
ncumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
arryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	<u>July</u>	August	September	October	November	December	FY TOTAL	C/O a of Rev/
ginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	FITOTAL	or Kev
venue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51
penses	842,751.08	682,451.00	754,328.08	2.054.254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69		10,782,783.65	
lance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64	10,702,703.03	33
cumbrances	2,540,986,95	2.342.378.49	2.049.414.28	2,294,529,35	2.157.903.83	1,822,639,24	1,737,741.74	1,523,761.80	1,558,963,77	1,648,746,32	1,530,845,47	942.956.37		
arryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
														C/O as
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/
ginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
evenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.
cpenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.
alance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
ncumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
arryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010		7.1			.,		* 1		0 . 1	0.1	., ,	n 1	THE TOTAL	C/O a
2010	January	February	March	April	May	June	July	August	September 77	October -	November	<u>December</u>	FY TOTAL	of Rev
ginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	0.050.000.44	
venue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	
penses lance	1,204,375.63 5,802,451.69	662,133.19 5,826,252.56	742,257.33 6,185,423.20	1,585,894.81 5,546,456.11	745,909.10 6,028,178.97	1,145,871.25 5,742,906.76	966,275.17 5,386,241.25	993,550.27 5,449,227.77	1,029,530.87 5,260,856.82	2,981,362.53 2,639,498.25	827,982.36 3,087,184.89	838,069.08 2,750,895.95	13,723,211.59	17
	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
rcumbrances rryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
<u>uryover</u>	4,090,030.30	3,033,900.07	4,004,947.90	5,720,301.70	4,436,027.32	4,185,780.01	3,893,422.40	4,210,001.23	4,137,004.37	1,343,113.32	2,100,743.18	2,403,303.33		
2011	January	February	March	April	May	June	<u>July</u>	August	September	October	November	December	FY TOTAL	of Rev
ginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
evenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46
kpenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.
alance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
ncumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
rryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
														C/O
2012	<u>January</u>	February	March	<u>April</u>	May	June	<u>July</u>	August	September	October	November	December	FY TOTAL	of Re
ginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
evenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01		14,680,779.01	
cpenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19		14,161,764.97	56
	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
<u>alance</u>														
alance ncumbrances	2,457,024.57 3,927,825.67	2,156,985.59 4,258,182.89	2,158,685.45 4,501,510.41	2,248,951.39 3,391,858.80	1,903,380.60 5,397,693.52	2,281,054.68 5,532,579.58	1,868,225.07 5,790,841.64	1,550,983.42 5,468,704.97	1,602,467.51 5,299,157.98	1,602,570.96 4,996,170.52	997,843.28 6,440,644.02	438,959.85 7,968,662.98		

2013	January	February	March	April	May	June	<u>July</u>	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Ex
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928,31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	1. TOTAL	OI AGY EX
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75		
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89	, , , , ,	
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
														C/O as %
2014	<u>January</u>	<u>February</u>	March	<u>April</u>	May	<u> Iune</u>	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83		11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.769
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.529
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
		-		· ·										C/O as %
2015	<u>January</u>	February	March	April	May	<u>Iune</u>	<u> Iuly</u>	August	September	October	November	December	FY TOTAL	of Rev/Ex
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88		22,790,329.49	55.979
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61	<u>.</u> I	
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
														C/O as %
2016	<u>Ianuary</u>	<u>February</u>	March	April	May	<u>June</u>	<u> Iuly</u>	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.129
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.959
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,299,806.75		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85	•	
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		
														C/O as %
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,259,652.75	20,291,298.12	82.34%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,790,128.12	15,655,219.66	106.72%
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,935,885.21		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,346,021.19	9,041,645.70	9,830,785.99	10,136,046.07	11,451,795.91	13,316,443.85	14,065,699.05	15,364,246.27	15,352,312.06	16,669,332.64	17,655,256.64	16,707,512.52		
														C/O as %
2018	<u>January</u>	February	March	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,935,885.21	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,582,730.35		
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,450,804.84	26,258,719.19	58.019
Balance	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63	16,773,324.14		
Encumbrances	6,396,769.07 12.548.604.97	6,111,214.06 13,539,020,79	5,120,769.06 13,686,669.05	4,734,976.99 14.390,242.27	4,418,750.83 8.030.911.45	3,856,870.17 10.236,414.95	3,357,486.12 12.609,766.41	3,644,893.44 12.899,712.26	2,621,221.67 14.464.252.56	2,387,055.16 15,561.814.00	2,178,746.25 14,462,652.38	1,539,499.06 15,233,825,08		
Carryover	12,348,004.97	13,339,020.79	13,080,009.03	14,390,242.27	8,030,911.43	10,230,414.93	12,009,700.41	12,899,712.20	14,404,232.30	15,561,814.00	14,402,032.38	13,233,823.08		000 6
2019	Tauau	Fahmman	Manah	A:1	Va	T	Tl	A	Cantamban	Ostobon	Nonember	Danamhan	YTD TOTAL	C/O as % of Rev/Exp
Beginning	<u>January</u> 16,773,324.14	February 17,115,352.03	March 17,581,871.92	April 18,520,490.22	<u>May</u> 17,211,166.33	<u>June</u> 17,817,954.71	<u>July</u> 19,619,308.47	August 20,440,938.40	<u>September</u> 21,344,397.62	October 21,730,171.15	November 21,637,081.14	<u>December</u> 22,307,185.14	11D TOTAL	OI KEV/EX
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	77.639
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00			
Balance	17,115,352.03	17,581,871.92	18,520,490.22	17,211,166.33	17,817,954.71	19,619,308.47	20,440,938.40	21,344,397.62	21,730,171.15	21,637,081.14	22,307,185.14	21,897,602.42	, ,	
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	12,370,882.62	12,843,880.29	14,299,353.20	13,209,726.95	13,962,051.38	15,998,517.17	17,115,218.73	18,188,614.00	18,980,971.58	19,255,821.14	20,074,894.14	20,323,925.91		
														C/O as %
2020	January	February	March	<u>April</u>	May	<u>June</u>	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	21,897,602.42	22,138,471.20	23,057,706.40	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23										6,689,826.42	
	1,725,849.65	1,360,063.56	1,671,679.63										4,757,592.84	500.889
Expenses														
Balance	22,138,471.20	23,057,706.40	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00	23,829,836.00		
		23,057,706.40 5,235,325.42 17,822,380.98	23,829,836.00 5,125,265.46 18,704,570.54	23,829,836.00 23,829,836.00	23,829,836.00 23,829,836.00	23,829,836.00 23,829,836.00	23,829,836.00 23,829,836.00	23,829,836.00 23,829,836.00	23,829,836.00 23,829,836.00	23,829,836.00 23,829,836.00		23,829,836.00 23,829,836.00		



NEW ALBANY COMMUNITY CONNECTS US CITY OF NEW ALBANY, OHIO INCOME TAX TREND ANALYSIS - GENERAL FUND FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,282,220	\$21,988,000	NA
3-yr Fcstd Collections	\$2,018,345	\$1,783,538	\$1,441,232	\$2,041,758	\$2,561,277	\$2,851,243	\$1,958,549	\$1,737,059	\$1,518,096	\$2,107,299	\$2,042,479	\$1,644,007	\$5,243,115	\$21,988,000	
5-yr Fcstd Collections	\$2,028,743	\$1,892,133	\$1,632,827	\$2,024,579	\$2,962,397	\$3,028,253	\$2,022,732	\$1,892,305	\$1,573,778	\$2,073,849	\$2,143,592	\$1,742,480	\$5,553,703	\$21,988,000	
Percent of Budget	7.87%	9.47%	6.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	24.02%	24.02%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019 Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$ 4,627,502	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	22.85%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	21.50%	94.07%	100.00%
2018 Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 4,556,936	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	25.32%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	22.91%	90.51%	100.00%
2017 Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373		\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	23.45%		106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	21.98%	93.73%	100.00%
2016 Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$3,644,980	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	27.44%		118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	23.16%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$3,355,305	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	29.42%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	21.53%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$3,388,539	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	31.72%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	26.81%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$2,673,421	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	28.13%		123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	22.83%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$1,895,148	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$2,516,093	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	23.56%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	22.96%	97.43%	100.00%
Most-recent 3-year basis															
Avg Pct of Budget	9.18%	8.11%	6.55%	9.29%	11.65%	12.97%	8.91%	7.90%	6.90%	9.58%	9.29%	7.48%	23.85%		107.81%
Avg Pct of FY Actual	8.51%	7.52%	6.08%	8.61%	10.80%	12.03%	8.26%	7.33%	6.40%	8.89%	8.62%	6.94%	22.12%	92.76%	100.00%
	Revenue projection as a % of budget Opportunity/(risk) to Revenue Project				\$22,151,995 \$163,995					1 3	ection as a % o (risk) to Reven	of YTD Actual ue Projections		\$23,881,683 \$1,893,683	
5-Year Basis															
Avg Pct of Budget	9.23%	8.61%	7.43%	9.21%	13.47%	13.77%	9.20%	8.61%	7.16%	9.43%	9.75%	7.92%	25.26%		113.78%
Avg Pct of FY Actual	8.11%	7.56%	6.53%	8.09%	11.84%	12.10%	8.09%	7.56%	6.29%	8.29%	8.57%	6.96%	22.20%	87.89%	100.00%
	Revenue proj	ection as a % o	f budget		\$20,913,157					Revenue proj	ection as a % o	of YTD Actual		\$23,794,724	

Revenue projection as a % of budget Opportunity/(risk) to Revenue Projections

(\$1,074,843)

Revenue projection as a % of YTD Actual Opportunity/(risk) to Revenue Projections

\$1,806,724



CITY OF NEW ALBANY, OHIO MARCH 2020 YTD REVENUE ANALYSIS

General Fund

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		2020 YTD	20	020 Adopted Budget	20	20 Amended Budget	C	hange in 2020 Budget	Un	collected YTD Balance	% Collected	:	2019 YTD	YT	D Variance	% H/(L)
Taxes						8	•	a								
Property Taxes	\$	688,597	\$	1,237,262	\$	1,237,262	\$	-	\$	548,665	55.65%	\$	619,937	\$	68,660	11.08%
Income Taxes		5,282,219		21,988,000		21,988,000		-		16,705,781	24.02%		4,803,794		478,425	9.96%
Hotel Taxes		87,929		380,000		380,000		-		292,071	23.14%		70,569		17,361	24.60%
Total Taxes	\$	6,058,745	\$	23,605,262	\$	23,605,262	\$	-	\$	17,546,517	25.67%	\$	5,494,300	\$	564,445	10.27%
Intergovernmental																
State Shared Taxes & Permits	\$	19,991	\$	185,400	\$	185,400	\$	-	\$	165,409	10.78%	\$	74,694	\$	(54,703)	-73.24%
Street Maint Taxes		-		-		-		-		-	0.00%		-		-	0.00%
Grants & Other Intergovernmental		2,554		40,000		40,000		-		37,446	6.39%		6,841		(4,287)	-62.66%
Total Intergovernmental	\$	22,546	\$	225,400	\$	225,400	\$	-	\$	202,854	10.00%	\$	81,535	\$	(58,989)	-72.35%
Charges for Service																
Administrative Service Charges	\$	6,464	\$	25,000	\$	25,000	\$	_	\$	18,536	25.86%	\$	4,325	\$	2,139	49.46%
Water & Sewer Fees		_		_		-		_		_	0.00%		-		-	0.00%
Building Department Fees		39,605		145,000		145,000		_		105,395	27.31%		67,512		(27,907)	-41.34%
Right of Way Fees		4,150		15,000		15,000		_		10,850	27.67%		3,575		575	16.08%
Police Fees		2,740		16,000		16,000		_		13,260	17.13%		3,210		(470)	-14.64%
Other Fees & Charges		1		,		,		_		(1)	100.00%		38		(37)	-98.68%
Total Charges for Service	\$	52,960	\$	201,000	\$	201,000	\$	-	\$	148,040	26.35%	\$	78,660	\$	(25,700)	-32.67%
Fines, Licenses & Permits																
Fines & Forfeitures	\$	32,524	\$	120,000	\$	120,000	\$	-	\$	87,476	27.10%	\$	18,103	\$	14,421	79.66%
Building, Licenses & Permits		186,169		550,000		550,000		-		363,831	33.85%		177,130		9,038	5.10%
Other Licenses & Permits		34,929		130,000		130,000		-		95,071	26.87%		33,892		1,037	3.06%
Total Fines, Licenses & Permits	\$	253,622	\$	800,000	\$	800,000	\$	-	\$	546,378	31.70%	\$	229,125	\$	24,496	10.69%
Other Sources																
Sale of Assets	\$	8,452	\$	25,000	\$	25,000	\$	-	\$	16,548	33.81%	\$	4,955	\$	3,497	70.56%
Payment in Lieu of Taxes (PILOT)		-		125,000		125,000		-		125,000	0.00%		-		-	0.00%
Investment Income		195,531		600,000		600,000		-		404,469	32.59%		169,750		25,781	15.19%
Rental & Lease Income		13,244		54,000		54,000		_		40,756	24.53%		13,863		(619)	-4.46%
Reimbursements		68,153		600,000		600,000		_		531,847	11.36%		38,517		29,636	76.94%
Other Income		16,575		10,000		10,000		_		(6,575)	165.75%		3,916		12,659	323.24%
Proceeds of Bonds		, , , , , , , , , , , , , , , , , , ,		, <u>-</u>		, , , , , , , , , , , , , , , , , , ,		_		_	0.00%		, -		-	0.00%
Proceeds of Notes/Loans		_		_		-		_		_	0.00%		_		_	0.00%
Total Other Sources	\$	301,954	\$	1,414,000	\$	1,414,000	\$	-	\$	1,112,046	21.35%	\$	231,001	\$	70,954	30.72%
Transfers and Advances																
Transfers and Advances	\$	_	\$	275,000	\$	275,000	\$	_	\$	275,000	0.00%	\$	_	\$	_	0.00%
Total Transfers and Advances	\$	-	\$	275,000	\$	275,000	\$	-	\$	275,000	0.00%	\$	-	\$	-	0.00%
G 15 (1	ø	0.000.000	ø	00 200 000	ф	90 590 009	ø		ø	10.000.000	ar aan	φ	C 114 CO1	ø		0.416
Grand Total	\$	6,689,826	\$	26,520,662	\$	26,520,662	\$	•	\$	19,830,836	25.22%	\$	6,114,621	\$	575,205	9.41%
Adjustments																
Interfund Transfers and Advances	\$	-	\$	(275,000)	\$	(275,000)	\$		\$	(275,000)	0.00%	\$	-	\$	-	0.00%
Total Adjustments to Revenue	\$	-	\$	(275,000)	\$	(275,000)	\$	-	\$	(275,000)	0.00%	\$	-	\$	-	0.00%
Adjusted Grand Total	\$	6,689,826	\$	26,245,662	\$	26,245,662	\$		\$	19,555,836	25.49%	\$	6,114,621	\$	575,205	9.41%
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CITY OF NEW ALBANY, OHIO MARCH 2020 YTD EXPENDITURE ANALYSIS

COMMUNITY CONNECTS US		C	Y Actual Spend	ding				CY Budget	_		7										
	ag	0 Spending ainst 2019 ry-Forward			tal Spending	2019 Carry- Forward as Amended		020 Budget as Amended	7	Total 2020 Budget		utstanding cumbrances		l Expended ncumbered	Available Balance	% of Budget Used		2019 YTD	YTI) Variance	% H/(L)
Personal Services			•								•			•							
Salaries & Wages	S	-	\$ 2,104,198	\$	2,104,198	\$	- \$	8,875,141	\$	8,875,141	\$	355	\$	2,104,554 \$	6,770,587	23.71%	\$	1,913,726	\$	190,472	9.95%
Pensions		-	322,111		322,111	-		1,392,054		1,392,054		-		322,111	1,069,943	23.14%		288,543		33,568	11.639
Benefits		45,036	498,296	i	543,332	74,405	3	2,775,277		2,849,680		337,818		881,150	1,968,530	30.92%		655,643		(112,311)	-17.139
Professional Development		9,664	34,541		44,205	24,019)	270,420		294,439		101,569		145,774	148,665	49.51%		31,481		12,724	40.42%
Total Personal Services	\$	54,700	\$ 2,959,146	\$	3,013,846	\$ 98,422	2 \$	13,312,892	\$	13,411,314	\$	439,742	\$	3,453,589 \$	9,957,725	25.75%	\$	2,889,394	\$	124,453	4.31%
Operating and Contract Services																					
Materials & Supplies	s	36,645	\$ 74,493		111,138	\$ 88,729		731,900	s	820,629	s	404,541	•	515,678 \$	304,951	62.84%	S	253,693	s	(142,555)	-56.199
Clothing & Uniforms	φ	2,408	5,009		7,417	8,308		50,750	4	59,058		30,241		37,658	21,400			23,943	φ	(16,526)	-69.029
Utilities & Communications		23,640	99,557		123,198	76,732		555,300		632,032		529,383		652,581	(20,549			104,715		18,483	17.659
		. ,	243,034									882,754		.,						104,885	40.409
Maintenance & Repairs		121,482			364,516	209,866		1,428,310		1,638,176				1,247,270	390,905			259,631			
Consulting & Contract Services		289,849	399,408		689,257	775,56		3,084,605		3,860,172		2,265,806		2,955,063	905,109	76.55%		452,207		237,050	52.429
Payment for Services		33,029	195,989		229,018	48,695		1,027,600		1,076,295		127,654		356,672	719,624	33.14%		190,434		38,584	20.269
Community Support, Donations, and Contributions	s	20,000	65,000	1	85,000	54,735)	300,000		354,735		172,235		257,235	97,500			95,115		(10,115)	-10.639
Revenue Sharing Agreements		-	-		-	-		-		-		-		-	-	0.00%		-		-	0.009
Developer Incentive Agreements		-	-		-	-		90,000		90,000		-		-	90,000	0.00%		-		-	0.009
Other Operating & Contract Services		37,657	44,068		81,725	110,288		542,600		652,888		227,152		308,877	344,011	47.31%	_	64,330		17,396	27.04%
Total Operating and Contract Services	\$	564,711	\$ 1,126,558	\$	1,691,269	\$ 1,372,920	\$	7,811,065	\$	9,183,985	\$	4,639,766	\$	6,331,035 \$	2,852,950	68.94%	\$	1,444,069	\$	247,201	17.12%
Capital																					
Land & Buildings	\$	2,875	\$ 19,876	\$	22,751	\$ 10,325	3 \$	26,500	S	36,823	\$	8,153	S	30,904 \$	5,919	83.93%	S	390	\$	22,361	5733.599
Machinery & Equipment		-						-								0.00%		39,385		(39,385)	-100.00%
Infrastructure		29,726	_		29,726	67,331		_		67,331		37,605		67,331	_	100.00%		7,841		21,885	279.09%
Total Capital	\$	32,601	\$ 19,876	\$	52,477			26,500	\$	104,154	\$	45,757	\$	98,234 \$	5,919		\$	47,617	\$	4,861	10.21%
Debt Services																					
Principal Repayment	S		s .	\$		\$	- \$		S		\$		S	- 5		0.00%	\$		S		0.00%
Interest Expense	4				_	*	- 4	_	4	_	Ψ		4	- 1	-	0.000	Ψ	_	Ψ	_	0.009
Other Debt Service		-	-		-		-	-		-		-		-	-	0.00%		-		-	0.009
Total Debt Services	S		\$ -	\$		¢	- -		•		\$		\$	- S			\$		6		0.009
Total Debt Services	\$		• -	• >	•	\$	- \$	•	\$	•	Þ	•	Þ	- \$	-	0.00%	\$	•	>	-	0.00%
Transfers and Advances																					
Transfers	\$	-	\$ -	\$	-	\$	- \$	2,118,185	\$	2,118,185	\$	-	\$	- \$	2,118,185	0.00%	\$	-	\$	-	0.009
Advances		-	-		-		-	-		-		-		-	-	0.00%		-		-	0.009
Total Transfers and Advances	\$	-	\$ -	\$	-	\$	- \$	2,118,185	\$	2,118,185	\$	-	\$	- \$	2,118,185	0.00%	\$	-	\$	-	0.00%
Grand Total	\$	652,013	\$ 4,105,580	\$	4,757,593	\$ 1,548,990	6 \$	23,268,642	\$	24,817,638	\$	5,125,265	\$	9,882,858 \$	14,934,779	39.82%	\$	4,381,079	\$	376,514	8.59%
Adjustments		·									_		_				_	·	_		
Adjustments			e			e		(0.110.105)		(9.110.105)					/0.110.10F	0.000			e		0.000
Interfund Transfers and Advances	\$		<u> </u>	\$		3	- \$	(2,118,185)					\$	- 5			- \$		\$		0.009
Total Adjustments	\$	-	\$ -	\$	-	\$	- \$	(2,118,185)	\$	(2,118,185)) \$	-	\$	- \$	(2,118,185	0.00%	\$	-	\$	-	0.00%
Adjusted Grand Total	\$	652,013	\$ 4,105,580	\$	4,757,593	\$ 1,548,990	6 \$	21,150,457	\$	22,699,453	\$	5,125,265	\$	9,882,858 \$	12,816,594	43.54%	\$	4,381,079	\$	376,514	8.59%



Appendix B:
All Funds



				+	-	+/-	-	-	-
Legacy Fund	MUNIS Fund	Fund Name	Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	101	General Fund	\$ 21,351,326.79	\$ 6,689,826.42	\$ 4,757,582.84	\$ 1,932,243.58	\$ 23,283,570.37	\$ (5,125,265.46)	\$ 18,158,304.91
299	299	Severance Liability	1,307,020.44	-	28,547.84	(28,547.84)	1,278,472.60	-	1,278,472.60
		Total General Funds	22,658,347.23	6,689,826.42	4,786,130.68	1,903,695.74	24,562,042.97	(5,125,265.46)	19,436,777.51
201	201	Street Const. Maint & Rep	1,289,964.01	156,395.76	32,913.59	123,482.17	1,413,446.18	(246,783.80)	1,166,662.38
220	202	State Highway	132,600.47	12,944.39	650.00	12,294.39	144,894.86	(13,067.00)	131,827.86
221	203	Permissive Tax Fund	199,957.28	22,516.16	-	22,516.16	222,473.44	(25,000.00)	197,473.44
209 224	210 211	Alcohol Education Drug Use Prevention	13,573.21 52,866.00	675.00	-	675.00	14,248.21 52,866.00	_	14,248.21 52,866.00
213	213	Law Enforcement & ED	9,068.65	_	_	_	9,068.65	_	9,068.65
223	216	K-9 Patrol	10,035.12	-	4,516.02	(4,516.02)	5,519.10	(874.89)	4,644.21
217	217	Safety Town	109,821.42	29,465.00	495.82	28,969.18	138,790.60	(9,458.01)	129,332.59
218	218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAECA	0.26	-	-	- (551 180 00)	0.26	- (CE4 EC1 O1)	0.26
222 202	222 223	Economic Development NACA Oak Grove EOZ	2,980,814.53 (0.01)	1,120,341.58	571,130.80 1,120,341.59	(571,130.80) (0.01)	2,409,683.73 (0.02)	(674,761.21)	1,734,922.52 (0.02)
202	223	Central College EOZ	(0.01)	723,382.54	723,382.53	0.01	0.02)		0.01
204	225	Oak Grove II EOZ	0.01	398,152.18	398,152.19	(0.01)	-	_	-
205	226	Blacklick EOZ	-	651,703.25	651,703.25	-	-	-	-
230	230	Wentworth Crossing TIF	510,428.73	144,535.71	23,670.87	120,864.84	631,293.57	-	631,293.57
231	231	Hawksmoor TIF	313,967.21	66,075.55	12,063.72	54,011.83	367,979.04	-	367,979.04
232	232	Enclave TIF	98,378.53	31,367.86	5,344.77	26,023.09	124,401.62	-	124,401.62
233	233	Saunton TIF	286,761.49	57,994.37	9,413.69	48,580.68	335,342.17	-	335,342.17
234	234	Richmond Square TIF	117,507.38	88,640.74	15,103.70	73,537.04	191,044.42	-	191,044.42
235 236	235 236	Tidewater TIF Ealy Crossing TIF	357,385.55 252,458.98	158,220.82 159,270.65	25,771.62 26,464.22	132,449.20 132,806.43	489,834.75 385,265.41	-	489,834.75 385,265.41
237	237	Upper Clarenton TIF	707,369.32	232,154.98	37,904.50	194,250.48	901,619.80		901,619.80
238	238	Balfour Green TIF	106,178.28	11,635.02	1,888.01	9,747.01	115,925.29	_	115,925.29
242	239	Straits Farm TIF	-	151,416.54	24,823.71	126,592.83	126,592.83	-	126,592.83
-	240	Oxford TIF	-	137,044.03	1,732.18	135,311.85	135,311.85	-	135,311.85
207	250	Blacklick TIF	1,043,145.83	852,348.58	694,760.56	157,588.02	1,200,733.85	(21,376.46)	1,179,357.39
251	251	Blacklick II TIF	122,043.83	17,976.75	203.14	17,773.61	139,817.44	-	139,817.44
210	252	Village Center TIF	-	461,878.06	8,066.61	453,811.45	453,811.45	-	453,811.45
240 239	253 254	Research Tech District TIF Oak Grove II TIF	949,772.82	46,308.19	523.28	45,784.91	995,557.73	(1,321,760.00)	995,557.73
255	255	Schleppi Commercial TIF	1,775,678.72	1,168,543.45	15,990.47	1,152,552.98	2,928,231.70	(1,321,700.00)	1,606,471.70
211	258	Windsor TIF	3,839,709.22	1,265,023.81	19,344.62	1,245,679.19	5,085,388.41	_	5,085,388.41
241	259	Village Center TIF II	-	-	-	-	-	_	-
280	280	Hotel Excise Tax	-	29,309.78	29,309.78	-	-	-	-
281	281	Healthy New Albany Facility	753,309.81	247,815.24	211,490.17	36,325.07	789,634.88	(370,048.58)	419,586.30
290	290	Alcohol Indigent	10,642.25	252.00	-	252.00	10,894.25	-	10,894.25
208	291	Mayors Court Computer	21,968.32	1,240.00	-	1,240.00	23,208.32	(775.00)	22,433.32
		Total Special Revenue Funds	16,089,127.94	8,444,627.99	4,667,155.41	3,777,472.58	19,866,600.52	(2,683,904.95)	17,182,695.57
301	301	Debt Service	1,322,032.30	-	-	-	1,322,032.30	-	1,322,032.30
		Total Debt Services Funds	1,322,032.30				1,322,032.30		1,322,032.30
401	401	Capital Improvement	10,638,412.99	1,059,178.76	2,734,869.25	(1,675,690.49)	8,962,722.50	(4,348,191.60)	4,614,530.90
403	403	Bond Improvement	4,663,251.18	16,666.39	2,302,337.59	(2,285,671.20)	2,377,579.98	(2,237,755.36)	139,824.62
404	404	Park Improvement	4,184,095.56	226,564.98	41,194.45	185,370.53	4,369,466.09	(89,609.88)	4,279,856.21
405	405	Water & Sanitary Improvement	1,988,443.52	4,579,322.89	1,435,340.90	3,143,981.99	5,132,425.51	(2,957,179.78)	2,175,245.73
410	410	Infrastructure Replacement	10,505,008.86	91,419.64	-	91,419.64	10,596,428.50	-	10,596,428.50
411	411	Leisure Trail Improvement	302,665.28	7,767.25	14,877.65	(7,110.40)	295,554.88	(32.35)	295,522.53
415	415	Capital Equipment Replace	3,692,047.21	31,319.80	180,341.90	(149,022.10)	3,543,025.11	(713,252.71)	2,829,772.40
417	417	Oak Grove II Infrastructure	4,364,451.64	290,862.20	6,002.25	284,859.95	4,649,311.59	(1,784,000.00)	2,865,311.59
420 422	420 422	Opwc Greensward Roundabout Economic Development Cap	9,402,882.92	-	27,220.89	(27,220.89)	9,375,662.03	(859,895.79)	8,515,766.24
422	422	Total Capital Projects Funds	49,741,259.16	6,303,101.91	6,742,184.88	(439,082.97)	49,302,176.19	(12,989,917.47)	36,312,258.72
		Total capital Trojecto Lando	10,711,400110	5,555,151,51	5,712,701100	(100,002101)	10,002,110110	(12,000,01111)	00,012,200112
901	901	Columbus Agency	2,625,029.80	83,204.00	-	83,204.00	2,708,233.80	-	2,708,233.80
904	904	Subdivision Development	937,778.84	14,714.00	105,001.25	(90,287.25)	847,491.59	-	847,491.59
906	906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	907	Builders Escrow	832,901.86	69,869.55	87,990.10	(18,120.55)	814,781.31	-	814,781.31
908	908	Board Of Building Standards	8,252.03	4,152.58	3,548.46	604.12	8,856.15	-	8,856.15
909	909 910	Columbus Annexation Flex Spending	17,782.88	2,875,344.00	2,893,126.88	(17,782.88)	9 CAC CE	-	9.646.65
910 999	910	Payroll	8,167.71 164,357.12	_	(478.96) 3,758.94	478.96 (3,758.94)	8,646.67 160,598.18	-	8,646.67 160,598.18
555	555	Total Fiduciary/Agency Funds	4,597,209.84	3,047,284.13	3,092,946.67	(45,662.54)	4,551,547.30	_	4,551,547.30
		, a ,	, ,,,	, ,,,			, , ,		, ,
		Totals	\$ 94,407,976.47	\$ 24,484,840.45	\$ 19,288,417.64	\$ 5,196,422.81	\$ 99,604,399.28	\$ (20,799,087.88)	\$ 78,805,311.40

New Albany EOZ Revenue Sharing

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89		,	111,661.72	135,376.07	177,912.50	1,801,579.47	403,850.06
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	44,410.36
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	448,260.42
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	585,981.48
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	279,631.30
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	865,612.78
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	429,801.54
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	118,272.73
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	548,074.27
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	254,804.01
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	(46,153.78)
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	208,650.23
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	1,674,437.09
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	396,160.61
Total	537,239.21	871,087.87	662,270.62	745,591.30		1,162,173.86	836,094.98			1,005,574.89	755,465.52	920,178.59	9,782,133.98	2,070,597.70
	,		,-,-	,,	, , - , - , - , - , - , - , - , - ,	-,,	,	,	,	-,,-,-	,,		-,,	_,
2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick	<u> </u>				,	<u> </u>	3 /	3	•					
Withholding	120,035.28	128,260.69	121,771.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370,067.94	370,067.94
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370,067.94	370,067.94
Central College														
Withholding	234,812.70	220,824.90	304,244.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	759,882.16	759,882.16
Net Profit	175,123.20	10,161.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,284.22	185,284.22
Total	409,935.90	230,985.92	304,244.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	945,166.38	945,166.38
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	756,495.94	756,495.94
Net Profit	78,810.88	27,870.74	40,749.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,431.32	147,431.32
Total	314,124.59	296,402.71	293,399.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	903,927.26	903,927.26
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	261,903.68	261,903.68
Net Profit	9,134.40	9,488.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,622.62	18,622.62
Total	96,471.40	101,353.64	82,701.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280,526.30	280,526.30
Total EOZs														
Total EOZs Withholding	677.498.69	709,482.98	761,368.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.148,349.79	2.148.349.79
Withholding	677,498.69 263.068.48	709,482.98 47.519.98	761,368.05 40,749.70	0.00	0.00	0.00		0.00		0.00	0.00	0.00	2,148,349.72 351.338.16	2,148,349.72 351.338.16
	677,498.69 263,068.48 940,567.17	709,482.98 47,519.98 757,002.96	761,368.05 40,749.70 802,117.75	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	2,148,349.72 351,338.16 2,499,687.88	2,148,349.72 351,338.16 2,499,687.88

New Albany EOZ Revenue Sharing Variance (2020 - 2019)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	(67,549.33)	15,508.81	18,258.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(33,782.12)
Net Profit	0.00	(44,410.36)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(44,410.36)
Total	(67,549.33)	(28,901.55)	18,258.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(78, 192.48)
Central College													
Withholding	59,311.00	48,283.27	66,306.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	173,900.68
Net Profit	107,025.41	(197,260.41)	(4,112.08)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(94,347.08)
Total	166,336.41	(148,977.14)	62,194.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79,553.60
Oak Grove I													
Withholding	236,280.95	87,882.10	2,531.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	326,694.40
Net Profit	59,161.74	(70,837.07)	40,833.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,158.59
Total	295,442.69	17,045.03	43,365.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	355,852.99
Oak Grove II													
Withholding	(225.14)	3,461.53	3,863.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,099.67
Net Profit	9,323.33	43,287.22	12,165.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,776.40
Total	9,098.19	46,748.75	16,029.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,876.07
Total EOZs													
Withholding	227,817.48	155,135.71	90,959.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	473,912.63
Net Profit	175,510.48	(269,220.62)	48,887.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(44,822.45)
Total	403,327.96	(114,084.91)	139,847.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	429,090.18

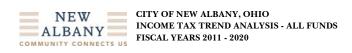
New Albany Income Tax Revenue Sharing Monthly Settlement Sheet Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	May	<u>June</u>	<u>July</u>	Aug	<u>Sept</u>	Oct	Nov	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	50,436.88	52,968.46	43,609.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,015.32
	50,436.88	52,968.46	43,609.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,015.32
Infrastructure Fund	d												
Oak Grove II	96,635.65	103,234.92	85,174.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,044.96
	96,635.65	103,234.92	85,174.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,044.96
JMLSD													
Oak Grove II	59,767.15	70,229.20	58,216.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,212.84
	59,767.15	70,229.20	58,216.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,212.84
LHLSD													
Oak Grove I	65,359.84	51,110.14	76,171.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	192,641.23
Oak Grove II	20,737.19	18,357.27	15,866.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,960.97
	86,097.03	69,467.41	92,037.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247,602.19
NACA													
Blacklick	176,894.10	166,088.10	157,685.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,667.88
Central College	242,238.23	104,504.68	134,149.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	480,892.67
Oak Grove I	200,721.73	193,335.89	201,225.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,282.69
	619,854.06	463,928.67	493,060.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,576,843.24

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	May	<u>June</u>	<u>July</u>	Aug	<u>Sept</u>	Oct	Nov	<u>Dec</u>	YTD
NAPLS													
Blacklick	59,259.52	40,392.63	38,349.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138,001.31
Central College	163,485.35	17,479.09	14,856.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,820.87
Oak Grove I	95,148.78	109,355.44	105,817.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310,321.25
VC TIF II	11,460.60	10,761.33	9,977.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,199.43
	329,354.25	177,988.49	169,000.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	676,342.85
New Albany													
Blacklick	117,634.58	125,695.47	119,336.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	362,666.58
Central College	401,737.18	226,365.17	298,159.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	926,262.03
Oak Grove I	307,842.10	290,651.50	287,536.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	886,030.48
Oak Grove II	94,541.97	99,326.57	81,047.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274,915.77
Rev Not Shared	1,063,059.82	1,647,070.47	898,286.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,608,417.27
VC TIF II	11,460.60	10,761.33	9,977.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,199.43
	1,996,276.25	2,399,870.51	1,694,344.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,090,491.56
Net Settlement	3,238,421.26	3,337,687.66	2,635,444.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

RITA Net

Less Legal Fees



Opportunity/(risk) to Revenue Projections

3-yr Festd Collections 5-yr Festd Collections Percent of Budget Percent of FY Actual 2019 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2017 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2017 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2019 Cash Collections Percent of FY Actual 2010 Cash Collections Percent of FY Actual 2011 Cash Collections Percent of FY Actual 2012 Cash Collections Percent of FY Actual 2013 Cash Collections Percent of FY Actual 2014 Cash Collections Percent of FY Actual 2015 Cash Collections Percent of FY Actual 2016 Cash Collections Percent of FY Actual 2017 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2019 Cash Collections Percent of FY Actual 2019 Cash Collections Percent of FY Actual 2019 Cash Collections Percent of FY Actual 2010 Cash Collections Percent of FY Actual 2011 Cash Collections Percent of FY Actual 2012 Cash Collections Percent of FY Actual 2013 Cash Collections Percent of FY Actual 2014 Cash Collections Percent of FY Actual 2015 Cash Collections Percent of FY Actual 2016 Cash Collections Percent of FY Actual 2017 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2019 Cash Collections Percent of FY Actual 2010 Cash Collections Percent of FY Actual 2011 Cash Collections Percent of FY Actual 2012 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of		axes	Feb Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
5-yr Festd Collections Percent of Budget Percent of FY Actual 2019 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual 2018 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual 2017 Cash Collections Percent of Budget Percent of Budget Percent of Budget Percent of Budget Percent of FY Actual 2016 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual 2016 Cash Collections Percent of Budget Percent of FY Actual 2017 Cash Collections Percent of Budget Percent of FY Actual 2018 Cash Collections Percent of Budget Percent of FY Actual 2019 Cash Collections Percent of FY Actual 2010 Cash Collections Percent of Budget Percent of FY Actual 2010 Cash Collections Percent of FY Actual 2011 Cash Collections Percent of Budget Percent of FY Actual 2012 Cash Collections Percent of Budget Percent of FY Actual 2013 Cash Collections Percent of FY Actual 2014 Cash Collections Percent of Budget Percent of FY Actual 2015 Cash Collections Percent of FY Actual 2016 Cash Collections Percent of Budget Percent of FY Actual 2017 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2019 Cash Collections Percent of FY Actual 2010 Cash Collections Percent of FY Actual 2011 Cash Collections Percent of FY Actual 2012 Cash Collections Percent of FY Actual 2013 Cash Collections Percent of FY Actual 2014 Cash Collections Percent of FY Actual 2015 Cash Collections Percent of FY Actual 2016 Cash Collections Percent of FY Actual 2017 Cash Collections Percent of FY Actual 2018 Cash Collections Percent of FY Actual 2019 Cash Collections Percent of FY Actual 2010 Cash Collections Percent o	\$3,405,150	s \$3	\$3,405,150 \$2,689,178	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,398,806	\$38,386,000	NA
Percent of Budget	\$3,381,827	ctions \$3	\$3,381,827 \$2,584,451	\$3,759,707	\$4,363,123	\$4,767,427	\$3,450,132	\$3,285,952	\$2,668,540	\$3,862,269	\$3,438,238	\$3,079,641	\$9,768,461	\$38,386,000	
Percent of FY Actual NA NA	\$3,173,133	ctions \$5	\$3,173,133 \$2,794,877	\$3,430,779	\$4,654,464	\$4,437,054	\$3,219,785	\$3,319,673	\$2,619,478	\$3,382,587	\$3,343,144	\$2,888,817	\$9,378,636	\$38,386,000	
2019 Cash Collections Percent of Budget Percent of FY Actual R.31% 2018 Cash Collections Percent of FY Actual Percent	8.87%	get	8.87% 7.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	24.48%	24.48%	NA
Percent of Budget 9.92% 8.31%	NA	ctual !	NA NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Percent of FY Actual 8.31%	\$3,102,752	s \$5	\$3,102,752 \$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$9,032,752	\$33,262,791	\$39,738,539
2018 Cash Collections Percent of Budget Percent of FY Actual \$3,388,137 \$2,8 2017 Cash Collections Percent of FY Actual \$2,815,928 \$2,4 2016 Cash Collections Percent of Budget Percent of FY Actual \$2,333,763 \$2,1 2015 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual \$1,973,791 \$2,2 2014 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual \$1,68% \$1,7 2013 Cash Collections Percent of Budget Percent of FY Actual \$1,451,034 \$1,7 2012 Cash Collections Percent of FY Actual \$1,321,901 \$2,1 2012 Cash Collections Percent of Budget Percent of FY Actual \$1,191,533 \$1,5 2011 Cash Collections Percent of FY Actual \$1,191,533 \$1,5 Avg Pct of Budget Avg Pct of FY Actual \$9,91% Avg Pct of FY Actual 8,96%	9.33%	get	9.33% 7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	27.16%	119.47%	119.47%
Percent of Budget	7.81%	ctual	7.81% 6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	22.73%	83.70%	100.00%
Percent of FY Actual 9.49%	\$2,870,293	s \$5	\$2,870,293 \$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$8,275,611	\$33,262,791	\$35,685,581
2017 Cash Collections Percent of Budget Percent of FY Actual \$2,815,928 \$2,4 2016 Cash Collections Percent of FY Actual \$2,333,763 \$2,1 2016 Cash Collections Percent of FY Actual \$1,973,791 \$2,2 2015 Cash Collections Percent of Budget Percent of FY Actual \$1,973,791 \$2,2 2014 Cash Collections Percent of Budget Percent of FY Actual \$1,068% Percent of Budget Percent of Budget Percent of FY Actual \$1,451,034 \$1,7 2013 Cash Collections Percent of Budget Percent of FY Actual \$1,321,901 \$2,1 2012 Cash Collections Percent of Budget Percent of FY Actual \$1,191,533 \$1,5 2011 Cash Collections Percent of Budget Percent of FY Actual \$1,191,533 \$1,5 Awg Pet of Budget Avg Pet of FY Actual \$9,91% Revenue projection as a	8.63%	get	8.63% 6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	24.88%	107.28%	107.28%
Percent of Budget	8.04%	ctual	8.04% 5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	23.19%	93.21%	100.00%
Percent of FY Actual 9.18%	\$2,480,920	s \$2	\$2,480,920 \$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$7,111,047	\$29,432,567	\$30,677,029
2016 Cash Collections \$2,333,763 \$2,1 Percent of Budget Percent of FY Actual 7.39% \$2,2 2015 Cash Collections Percent of Budget Percent of FY Actual 5.973,791 \$2,2 2014 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual 10.68% \$1,72,721 \$1,7 2013 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual 6.84% \$1,451,034 \$1,7 2012 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual 6.57% \$2,1 2011 Cash Collections Percent of FY Actual \$1,191,533 \$1,5 2011 Cash Collections Percent of Budget Percent of FY Actual 6.05% Most-recent 3-year basis Avg Pct of Budget Percent of FY Actual 8.96% Revenue projection as a Revenue projection as a	8.43%	get	8.43% 6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	24.16%	104.23%	104.23%
Percent of Budget	8.09%	ctual	8.09% 5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	23.18%	95.94%	100.00%
Percent of FY Actual 7.78%	\$2,121,763	s \$2	\$2,121,763 \$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$7,349,558	\$31,594,250	\$30,005,158
2015 Cash Collections \$1,973,791 \$2,2 Percent of Budget 7.07% 6.90% 2014 Cash Collections \$2,472,721 \$1,7 Percent of Budget 10.68% Percent of FY Actual \$1,38% 2013 Cash Collections \$1,451,034 \$1,7 Percent of Budget 7.54% Percent of FY Actual \$2,1 2012 Cash Collections \$1,321,901 \$2,1 Percent of Budget 6.57% 6.57% Percent of FY Actual 6.57% \$1,5 2011 Cash Collections \$1,191,533 \$1,5 Percent of Budget 6.14% \$1.5 Percent of FY Actual 6.05% Most-recent 3-year basis Avg Pct of Budget Avg Pct of FY Actual Revenue projection as a	6.72%	get	6.72% 9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	23.26%	94.97%	94.97%
Percent of Budget Percent of FY Actual Percent of FY Actual Percent of FY Actual Percent of FY Actual Percent of Budget Percent of Budget Percent of FY Actual Percen	7.07%	ctual	7.07% 9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	24.49%	105.30%	100.00%
Percent of FY Actual 6.90%	\$2,274,806	s \$1	\$2,274,806 \$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$6,212,577	\$27,903,000	\$28,616,704
2014 Cash Collections \$2,472,721 \$1,7 Percent of Budget Percent of FY Actual 10.68% 10.38% 2013 Cash Collections Percent of Budget Percent of FY Actual \$1,451,034 \$1,7 2012 Cash Collections Percent of Budget Percent of Budget Percent of FY Actual 6.57% \$2,1 2011 Cash Collections Percent of FY Actual \$1,191,533 \$1,5 2011 Cash Collections Percent of Budget Percent of FY Actual 6.05% Most-recent 3-year basis 40,97% 8.96% Avg Pct of Budget Avg Pct of FY Actual 8.96% Revenue projection as a Revenue projection as a	8.15%	get	8.15% 7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	22.26%	102.56%	102.56%
Percent of Budget 10.68% Percent of FY Actual 10.38%	7.95%	ctual	7.95% 6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	21.71%	97.51%	100.00%
Percent of FY Actual 10.38%	\$1,719,675	s \$2	\$1,719,675 \$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$6,131,537	\$23,144,636	\$23,830,475
2013 Cash Collections \$1,451,034 \$1,7 Percent of Budget 7.54% Percent of FY Actual 6.84% 2012 Cash Collections Percent of Budget 6.57% Percent of FY Actual 6.57% 2011 Cash Collections \$1,191,533 \$1,5 Percent of Budget 6.14% Percent of FY Actual 6.05% Avg Pct of Budget 9.91% Avg Pct of FY Actual 8.96% Revenue projection as a	7.43%	get	7.43% 8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	26.49%	102.96%	102.96%
Percent of Budget	7.22%	ctual	7.22% 8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	25.73%	97.12%	100.00%
Percent of FY Actual 6.84%	\$1,757,153	s \$1	\$1,757,153 \$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$4,607,208	\$19,246,605	\$21,201,083
2012 Cash Collections \$1,321,901 \$2,1 Percent of Budget 6.57% 6.57% Percent of FY Actual 6.57% 8.1,191,533 \$1,5 Percent of Budget 6.14% 6.05% Percent of FY Actual 6.05% 8.96% Most-recent 3-year basis 9.91% 8.96% Avg Pct of FY Actual 8.96% 8.96%	9.13%	,		8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	23.94%	110.15%	110.15%
Percent of Budget 6.57% Percent of FY Actual 6.57%	8.29%	ctual	8.29% 6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	21.73%	90.78%	100.00%
Percent of FY Actual 6.57% 2011 Cash Collections \$1,191,533 \$1,5 Percent of Budget 6.14% Percent of FY Actual 6.05% Most-recent 3-year basis Avg Pct of Budget 9.91% Avg Pct of FY Actual 8.96% Revenue projection as a		s \$1	\$2,130,861 \$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$4,949,802		\$20,124,260
2011 Cash Collections \$1,191,533 \$1,5 Percent of Budget 6.14% 6.05% Percent of FY Actual 6.05% 8.05% Most-recent 3-year basis 9.91% Avg Pct of Budget 9.91% Avg Pct of FY Actual 8.96% Revenue projection as a	10.59%	,		5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	24.60%		100.00%
Percent of Budget 6.14% Percent of FY Actual 6.05% Most-recent 3-year basis Avg Pct of Budget 9.91% Avg Pct of FY Actual 8.96% Revenue projection as a	10.59%	ctual	10.59% 7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	24.60%	100.00%	100.00%
Percent of FY Actual 6.05% Most-recent 3-year basis Avg Pct of Budget 9.91% Avg Pct of FY Actual 8.96% Revenue projection as a			\$1,552,126 \$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$3,802,466		\$19,704,551
Most-recent 3-year basis Avg Pct of Budget 9.91% Avg Pct of FY Actual 8.96% Revenue projection as a	8.00%	,		6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	19.59%		101.51%
Avg Pct of Budget 9.91% Avg Pct of FY Actual 8.96% Revenue projection as a	7.88%	ctual	7.88% 5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	19.30%	98.51%	100.00%
Avg Pct of FY Actual 8.96% Revenue projection as a		;													
Revenue projection as a	8.81%			9.79%	11.37%	12.42%	8.99%	8.56%	6.95%	10.06%	8.96%	8.02%	25.45%	100.00%	110.57%
	7.97%	ıal	7.97% 6.09%	8.86%	10.28%	11.23%	8.13%	7.74%	6.29%	9.10%	8.10%	7.26%	23.02%	90.44%	100.00%
	,		0		\$36,933,408 (\$1,452,592)					evenue projectio pportunity/(risk)				\$38,386,000 24.48% NA \$33,262,791 119.47% 83.70% \$33,262,791 107.28% 93.21% \$29,432,567 104.23% 95.94% \$31,594,250 94.97% 105.30% \$27,903,000 102.56% 97.51% \$23,144,636 102.96% 97.12% \$19,246,605 110.15% 90.78% \$20,124,260 100.00% \$20,124,260 100.00%	
5-Year Basis		**	-								•	-			
Avg Pct of Budget 8.89%	8.27%		8.27% 7.28%	8.94%	12.13%	11.56%	8.39%	8.65%	6.82%	8.81%	8.71%	7.53%	24.43%	100.00%	105.96%
Avg Pct of FY Actual 8.39%	7.80%	ıal		8.43%	11.44%	10.91%	7.92%	8.16%	6.44%	8.32%	8.22%	7.10%	23.06%	94.37%	100.00%

Opportunity/(risk) to Revenue Projections

\$2,375,891

\$82,554



CITY OF NEW ALBANY, OHIO MARCH 2020 YTD REVENUE ANALYSIS

All Funds

COMMUNITY CONNECTS US				000 1 1 1 1	00	200 4 1 1	- 01		w v	11 . 1 ******						
		2020 YTD	20	020 Adopted	20	20 Amended	Ci	U	Un	collected YTD	% Collected		2019 YTD	ΥT	D Variance	% H/(L)
_				Budget		Budget		Budget		Balance						. (/
Taxes					_											
Property Taxes	\$	688,597	\$	1,237,262	\$	1,237,262	\$	-	\$	548,665	55.65%	\$	619,937	\$	68,660	11.08%
Income Taxes		9,398,805		38,386,000		38,386,000		-		28,987,195	24.48%		9,032,752		366,053	4.05%
Hotel Taxes		117,239		507,000		507,000		-		389,761	23.12%		94,092		23,148	24.60%
Total Taxes	\$	10,204,641	\$	40,130,262	\$	40,130,262	\$	-	\$	29,925,621	25.43%	\$	9,746,781	\$	457,860	4.70%
Intergovernmental																
State Shared Taxes & Permits	\$	19,991	\$	724,900	\$	724,900	\$	-	\$	704,909	2.76%	\$	339,963	\$	(319,972)	-94.12%
Street Maint Taxes		176,915		1,030,000		1,030,000		-		853,085	17.18%		122,150		54,765	44.83%
Grants & Other Intergovernmental		2,554		2,631,000		2,631,000		-		2,628,446	0.10%		76,714		(74,160)	-96.67%
Total Intergovernmental	\$	199,460	\$	4,385,900	\$	4,385,900	\$		\$	4,186,440	4.55%	\$	538,828	\$	(339,367)	-62.98%
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Charges for Service																
Administrative Service Charges	\$	6,464	œ.	45,000	4	45,000	\$		\$	38,536	14.36%	\$	4,325	Φ.	2,139	49.46%
Water & Sewer Fees	Ψ	106,491	Ψ	320,000	Ψ	320,000	Ψ	-	Ψ	213,509	33.28%	Ψ	26,238	Ψ	80,254	305.87%
								-								
Building Department Fees		39,605		145,000		145,000		-		105,395	27.31%		67,512		(27,907)	-41.34%
Right of Way Fees		4,150		15,000		15,000		-		10,850	27.67%		3,575		575	16.08%
Police Fees		32,205		48,000		48,000		-		15,795	67.09%		31,802		403	1.27%
Other Fees & Charges		11,218		10,000		10,000		<u> </u>		(1,218)	112.18%		6,125		5,092	83.13%
Total Charges for Service	\$	200,133	\$	583,000	\$	583,000	\$	-	\$	382,867	34.33%	\$	139,577	\$	60,556	43.39%
Fines, Licenses & Permits																
Fines & Forfeitures	\$	34,691	\$	127,000	\$	127,000	\$	-	\$	92,309	27.32%	\$	18,937	\$	15,754	83.19%
Building, Licenses & Permits		186,169		550,000		550,000		-		363,831	33.85%		177,130		9,038	5.10%
Other Licenses & Permits		34,929		130,000		130,000		-		95,071	26.87%		33,892		1,037	3.06%
Total Fines, Licenses & Permits	\$	255,789	\$	807,000	\$	807,000	\$	-	\$	551,211	31.70%	\$	229,959	\$	25,829	11.23%
Other Sources																
Sale of Assets	\$	8,452	S	25,000	\$	25,000	\$	_	\$	16,548	33.81%	\$	4,955	\$	3,497	70.56%
Payment in Lieu of Taxes (PILOT)		5,050,435		7,744,500	"	7,744,500		_		2,694,065	65.21%		3,895,414		1,155,021	29.65%
Funds from NAECA/NACA				3,874,884		3,874,884		_		3,874,884	0.00%		_		_	0.00%
Investment Income		509,039		1,593,000		1,593,000		_		1,083,961	31.95%		564,547		(55,508)	-9.83%
Rental & Lease Income		157,955		654,000		654,000		_		496,045	24.15%		156,920		1,035	0.66%
Reimbursements		398,399		1,375,000		1,375,000		_		976,601	28.97%		119,170		279,229	234.31%
Other Income		,						-		,						
		16,575		20,000		20,000		-		3,425	82.87%		3,916		12,659	323.24%
Proceeds of Bonds		4 400 050		- 0.146.440		- 0.146.440		-		0 500 504	0.00%		- 465 600		-	0.00%
Proceeds of Notes/Loans	•	4,436,678	•	8,146,442	•	8,146,442	_	-	_	3,709,764	54.46%	_	3,465,698	_	970,980	28.02%
Total Other Sources	\$	10,577,533	\$	23,432,826	\$	23,432,826	\$	-	\$	12,855,293	45.14%	\$	8,210,621	\$	2,366,912	28.83%
Transfers and Advances																
Transfers and Advances	\$	-	\$	6,663,496	\$	6,663,496	\$	-	\$	6,663,496	0.00%	\$	-	\$	-	0.00%
Total Transfers and Advances	\$	-	\$	6,663,496	\$	6,663,496	\$	-	\$	6,663,496	0.00%	\$	-	\$	-	0.00%
Grand Total	\$	21,437,556	\$	76,002,484	\$	76,002,484	\$	-	\$	54,564,928	28.21%	\$	18,865,766	\$	2,571,790	13.63%
Adjustments																
Interfund Transfers and Advances	\$	_	.\$	(6,663,496)	\$	(6,663,496)	\$	_	\$	(6,663,496)	0.00%	\$	_	\$	_	0.00%
Total Adjustments to Revenue	\$		\$	(6,663,496)	_	(6,663,496)	- "		\$	(6,663,496)	0.00%	\$	-	\$	-	0.00%
2 5 m. 12 ajustinents to revenue	Ψ		Ψ	(0,000,100)	Ψ	(0,000,100)	Ψ		Ψ	(0,000,100)	0.00/0	Ψ	_	Ψ	_	0.00/0
Adjusted Grand Total	•	21,437,556	\$	69,338,988	\$	69,338,988	\$		\$	47,901,432	30.92%	•	18,865,766	\$	2,571,790	13.63%
Aujusteu Granu 10tai	φ	41,437,330	φ	09,330,300	Ψ	09,330,300	φ	-	φ	17,301,432	30.3470	φ	10,000,700	φ	4,571,790	13.03%



CITY OF NEW ALBANY, OHIO MARCH 2020 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget					1															
	aş	20 Spending gainst 2019 cry-Forward		20 Spending	То	otal Spending	For	9 Carry- ward as nended		20 Budget as Amended		Total 2020 Budget		Outstanding acumbrances		etal Expended Encumbered		ailable alance	% of Budget Used		2019 YTD	YT	D Variance	% H/(L)
Personal Services		.,														·								
Salaries & Wages	S	-	\$	2,135,541	S	2,135,541	\$	-	\$	9,175,641	\$	9,175,641	\$	355	\$	2,135,896	\$	7,039,745	23.28%	\$	1,918,807	S	216,734	11.30%
Pensions		-		322,735		322,735		-		1,394,454		1,394,454		-		322,735		1,071,719	23.14%		288,543		34,192	11.85%
Benefits		45,036		499,018		544.054		74,403		2,775,477		2,849,880		337.818		881.872		1.968.007	30.94%		655,643		(111,588)	-17.02%
Professional Development		9,664		34,541		44,205		24,019		271.620		295,639		101,569		145,774		149,865	49.31%		31,481		12,724	40.42%
Total Personal Services	\$	54,700	\$	2,991,835	\$	3,046,536	\$	98,422	\$	13,617,192	\$	13,715,614	\$	439,742	\$	3,486,278	\$ 1	0,229,336		\$	2,894,474	\$	152,061	5.25%
Operating and Contract Services																								
Materials & Supplies	\$	89,506	ø	85,618		175,124	e	184,439		1,693,150	e	1,877,589	ø	603,088		778,212	e e	1,099,377	41.45%	s	343,433	s	(168,309)	-49.01%
	Þ		Ф				à		Ð		Э		Ф		э		Þ			э		D)		
Clothing & Uniforms		2,408		5,009		7,417		8,308		50,750		59,058		30,241		37,658		21,400			23,943		(16,526)	-69.02%
Utilities & Communications		31,296		141,139		172,435		87,786		722,300		810,086		669,840		842,275		(32,189			159,520		12,915	8.10%
Maintenance & Repairs		121,482		244,525		366,007		210,207		1,428,310		1,638,517		883,096		1,249,102		389,415			259,631		106,375	40.97%
Consulting & Contract Services		301,249		488,099		789,348		921,083		3,616,067		4,537,150		2,607,194		3,396,541		1,140,609			520,032		269,316	51.79%
Payment for Services		101,115		515,359		616,474		197,739		1,892,100		2,089,839		233,946		850,420		1,239,418			502,868		113,606	22.59%
Community Support, Donations, and Contributions	S	20,000		94,310		114,310		54,735		427,000		481,735		172,235		286,545		195,190			118,637		(4,328)	-3.65%
Revenue Sharing Agreements		-		2,836,016		2,836,016		-		13,614,000		13,614,000		-		2,836,016		0,777,984			3,958,744		(1,122,728)	-28.36%
Developer Incentive Agreements		-		-		-		-		2,090,000		2,090,000		-		-		2,090,000			-		-	0.00%
Other Operating & Contract Services		1,251,506		44,068		1,295,574		1,778,040		642,600		2,420,640		681,055		1,976,629		444,011	81.66%	_	570,857		724,718	126.95%
Total Operating and Contract Services	\$	1,918,562	\$	4,454,143	\$	6,372,705	\$	3,442,337	\$	26,176,277	\$	29,618,614	\$	5,880,695	\$	12,253,400	\$ 1	7,365,214	41.37%	\$	6,457,665	\$	(84,960)	-1.32%
Capital																								
Land & Buildings	8	3,259,629	\$	36,088	S	3,295,717	\$ 1	6,636,910	\$	5,576,500	s	12,213,410	\$	3,700,154	S	6,995,871	2	5,217,539	57.28%	s	1,917,588	\$	1,378,129	71.87%
Machinery & Equipment	4	44,757	Ψ	135,585		180,342		217,811	Ψ	1,262,478		1,480,289	Ψ	713,253	~	893,595	*	586,695			151,979	~	28,363	18.66%
Infrastructure		3,276,761		23,420		3,300,181	,	8,926,813		12,235,000		21,161,813		10,065,244		13,365,425		7,796,388			5,022,226		(1,722,045)	-34.29%
Total Capital	\$	6.581.147	¢	195,093					\$	19,073,978	¢		\$	14,478,651	\$			3,600,622		S		ŝ	(315,553)	-4.45%
Total Capital	ب	0,501,147	φ	193,093	φ	0,770,240	φ 1.	3,761,333	φ	13,073,376	ب	34,033,313	φ	14,470,031	φ	21,234,091	φ 1	3,000,022	00.9876	ب	7,091,793	ې	(313,333)	-1.13/0
Debt Services																								
Principal Repayment	S		\$	_	S	_	\$	_	\$	3,362,051	\$	3,362,051	\$	_	\$	- :	s	3,362,051	0.00%	S	_	S		0.00%
Interest Expense		-		_						1,922,112		1,922,112		_		_		1,922,112			_		_	0.00%
Other Debt Service		-		_						-,,		-,,		_		_		-,,	0.00%		_		_	0.00%
Total Debt Services	\$	-	\$	-	\$		\$	-	\$	5,284,163	\$	5,284,163	\$	-	\$	- :	\$	5,284,163	3 0.00%	\$	-	\$	-	0.00%
Transfers and Advances	_		_																			_		
Transfers	\$	-	\$	-	\$	-	\$	-	\$	6,663,498	\$	6,663,498	\$	-	\$	- :	\$	6,663,498		\$	-	\$	-	0.00%
Advances		-		-		-		-		-		-		-		-			- 0.00%	_	-		-	0.00%
Total Transfers and Advances	\$	-	\$	-	\$	-	\$	-	\$	6,663,498	\$	6,663,498	\$	-	\$	- :	\$	6,663,498	0.00%	\$	-	\$	-	0.00%
Grand Total	\$	8,554,409	\$	7,641,072	\$	16,195,481	\$ 19	9,322,294	\$	70,815,108	\$	90,137,402	\$	20,799,088	\$	36,994,569	\$ 5	3,142,833	41.04%	\$	16,443,933	\$	(248,452)	-1.51%
Adjustments	_		_														_					_		
Interfund Transfers and Advances	\$	-	\$		\$		\$		\$	(6,663,498)	_		_		\$			6,663,498		\$		\$	-	0.00%
Total Adjustments	\$	-	\$	-	\$	-	\$	-	\$	(6,663,498)	\$	(6,663,498)	\$	-	\$	- :	\$ (6,663,498	3) 0.00%	\$	•	\$	-	0.00%
Adjusted Grand Total	\$	8,554,409	\$	7,641,072	\$	16,195,481	\$ 19	9,322,294	\$	64,151,610	\$	83,473,904	\$	20,799,088	\$	36,994,569	\$ <u>4</u>	6,479,335	44.32%	\$	16,443,933	\$	(248,452)	-1.51%
	_																			_				



Appendix C: Investments



INTEREST AND INVESTMENT INCOME

Month of:	March-20						
			Principal			Interest	
	Previous Month			Deposited/			
General Investments	Balance	Purchased	Matured/Sold	Withdrawn	Bank Account	Investment Account	Ending Balance
Municipal Securities - Taxable Bonds	\$ 125,000.00						\$ 125,000.00
United States Treas NTS/Bills	\$ 12,038,260.95		(2,992,363.28)				\$ 9,045,897.67
Federal Agency - Callable	\$ 23,935,047.50	725,000.00	(6,104,250.00)				\$ 18,555,797.50
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 5,010,040.50						\$ 5,010,040.50
Federal Agency - Discount Note	\$ 994,975.56						\$ 994,975.56
Certificate's of Deposit	\$ 7,423,631.15			5,950,904.10			\$ 13,374,535.25
Subtotal	\$ 49,526,955.66	725,000.00	(9,096,613.28)	5,950,904.10			\$ 47,106,246.48
Infrastructure Replacement Funds							
United States Treas NTS/Bills	\$ 1,990,664.07						\$ 1,990,664.07
Federal Agency - Discount Note	\$ 599,323.98		(599,323.98)				\$ -
Federal Agency - Callable	\$ 1,900,000.00	120,000.00					\$ 2,020,000.00
Subtotal	\$ 4,489,988.05	120,000.00	(599,323.98)				\$ 4,010,664.07
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 54,016,943.71	845,000.00	(9,695,937.26)	5,950,904.10			\$ 51,116,910.55
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 695,622.84	9,117,682.68	(725,000.00)	(5,950,904.10)		153,603.98	\$ 3,291,005.40
Money Market Fund (Trust Dept) - Infrastructure	\$ 35,540.76	599,323.98	(120,000.00)	6,029,378.05		7,093.35	\$ 6,551,336.14
Total Money Market Funds	\$ 731,163.60	9,717,006.66	(845,000.00)	78,473.95		\$ 160,697.33	\$ 9,842,341.54
	\$ 31,045,401.36	-	-	279,197.33	39,229.29		\$ 31,363,827.98
Star Ohio (Bond - Rose Run Issue 2018)	\$ 4,683,241.63	-	-	(2,308,625.38)	2,963.73		\$ 2,377,579.98

Totals	\$	90,476,750.30	\$ 9,842,68	2.68 \$ (19,517)	,550.54)	\$ 3,92	1,476.0	\$	42,193.02	\$ 160,697	7.33	\$	94,700,660.05			
Monthly Cash	Flow Activity		Market Value Summary							FSA - Park National						
						Avg	Wght			Builders Escrow - Park			814,781.31			
From 01-31-20 throu	ugh 02-29-20	Coon	ırity Type	Market Value	Pct.	Yield at Cost	Avg Mat			Petty Cash		200.00				
Beginning Book Value	50,155,705.48		, ,,	Market value	Assets	Cost	_Wat			Payroll - Park			160,598.18			
Contributions	0.00	Money Ma MONEY M	rket Fund ARKET FUND	695,622.84	1.4	1.45	0.00			Operating - Park			3,919,513.07			
Withdrawals	-314.44	Fixed Inco MUNICIPA U.S. GOVE	L BONDS	125,035.00 995,644.44	0.2 2.0	1.52 1.53	0.75 0.32			Total Cash & Investmen	nts	\$	99,604,399.28			
Realized Gains/Losses	4,754.38		DISCOUNT	395,044.44	2.0	1.55	0.52									
Gross Interest Earnings	62,433.08	U.S. GOVE		29,099,752.85	57.4	2.04	2.81									
Ending Book Value	50,222,578.50	U.S. TREA Accrued In	SURY NOTES terest	12,105,364.04 192,508.23	23.9 0.4	1.86	0.63									
		CERTIFICA DEPOSIT		7,488,380.49		1.83	2.65									
		Accrued In	terest	21,368.90	0.0											
		TOTAL PO	RTFOLIO	50,723,676.80	100.0	1.94	2.17									
		ı														

