

NEW ALBANY

FINANCE

MONTHLY REPORT

March 2020

Leadership

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Vision

Excellence

Inside This Issue:

General Analysis

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$1,932,234 between revenue (\$6,689,826) and expenses (\$4,757,593).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$575,205 or 9.41%, which is primarily attributed to income tax collections. Income tax collections are \$5,282,219 year-to-date, which is a 9.96% increase from 2019. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2019 and are marginally higher than receipts dating back to 2016. The growth from 2016 to 2020 can be attributed to the recovering economy and increasing development in the City.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

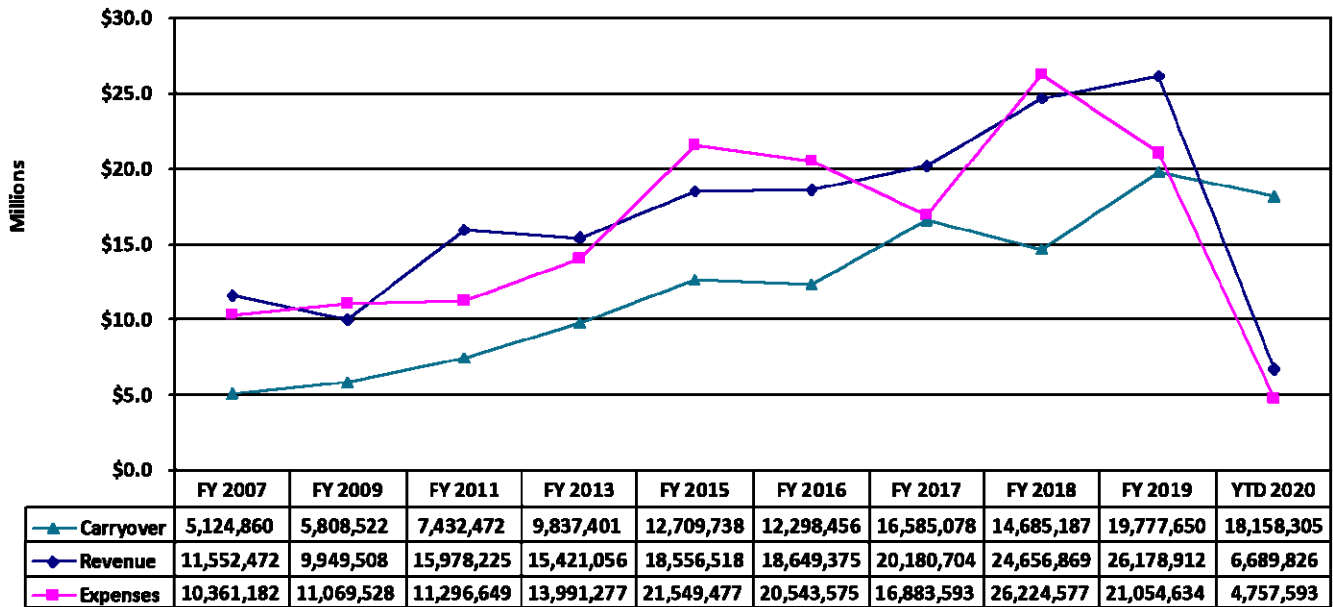
1. YTD expenses excluding transfers and advances are 8.59% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and cost of living adjustments.
2. The adopted appropriations as amended are reflected in the 2020 budget amounts. The General Fund has utilized 20.96% of the appropriations to date for 2020.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 1.06% decrease in withholding compared to an increase of 5.71% in the General Fund, year to date. 2019 was another record setting year in regards to income tax growth. With development in the Business Park continuing, we would generally expect to see continued growth, however, we expect the current COVID-19 global pandemic to have an impact on these revenues and they will be continually monitored.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

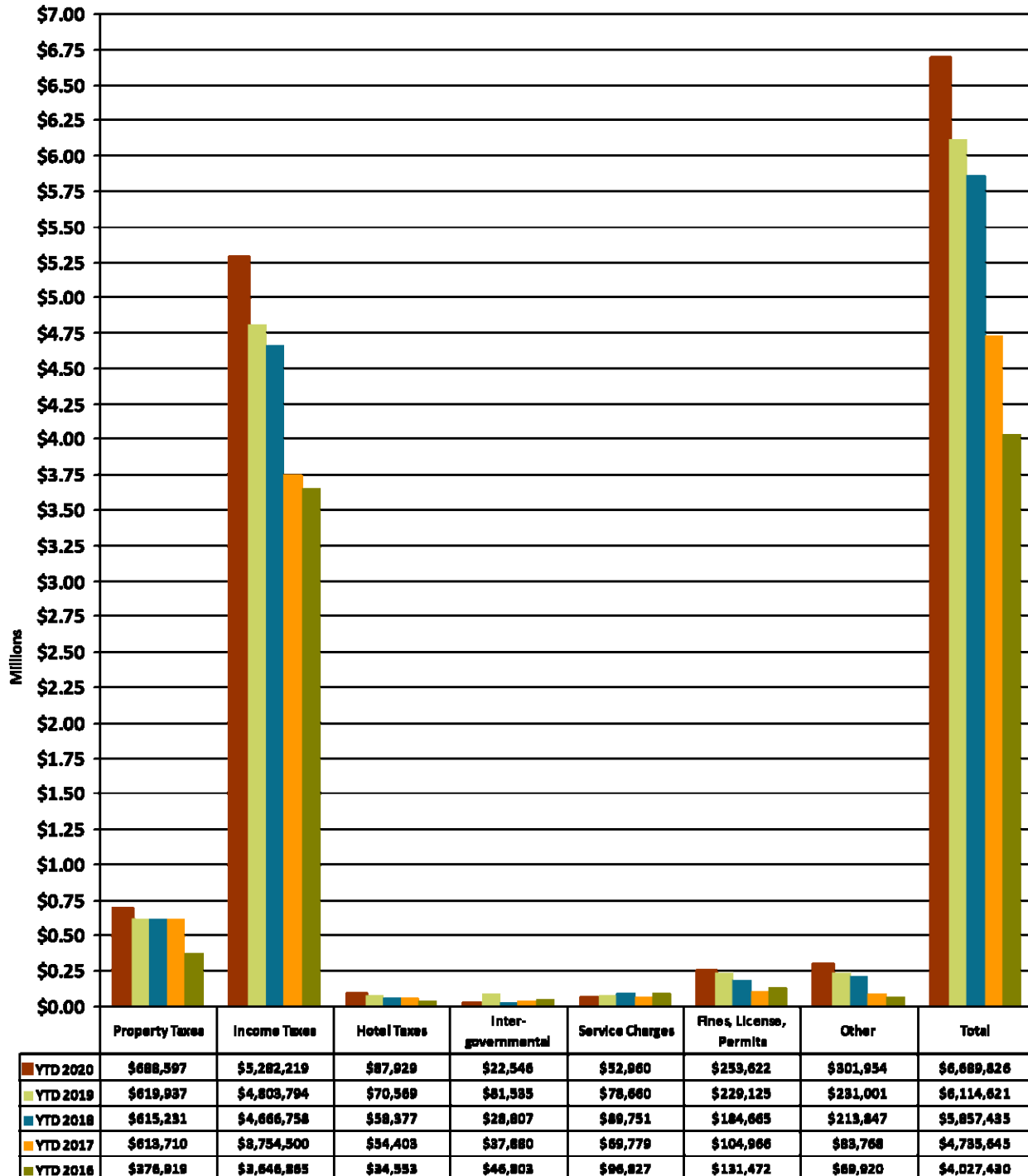


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers are currently being evaluated to take place in 2020 redirecting funds exceeding the 65% target reserve for the year ending 2019, however, due to the recent COVID-19 pandemic, those transfers will likely be delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 84% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

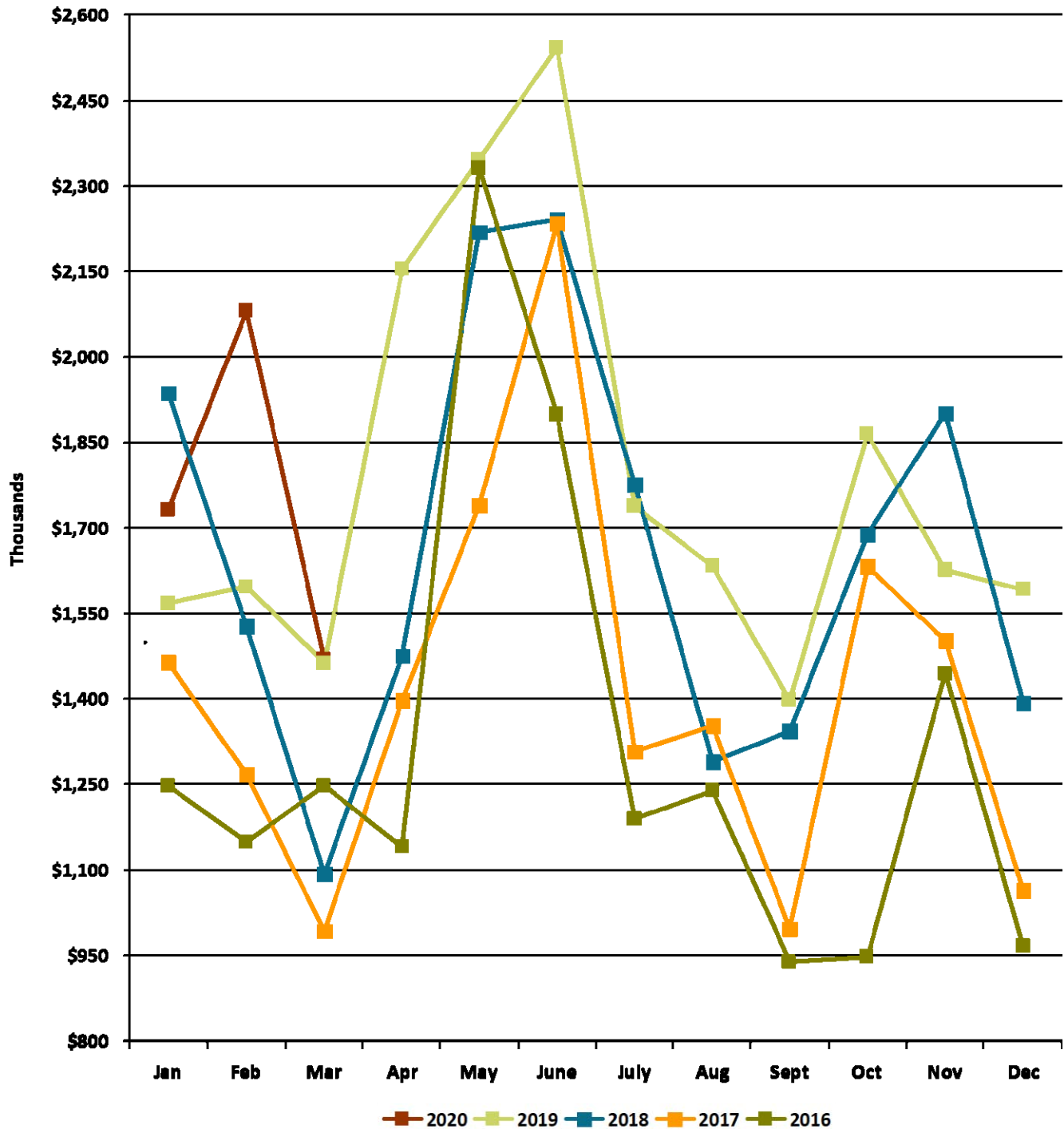


2020 Analysis

In total, revenues to date have increased by 9.41% year-to-date from 2019. Income taxes, which comprise 78.96% of total revenue for 2020, has increased by 9.96%. Most other revenue categories each have had moderate changes year-to-date for 2020. Due to the current COVID-19 global pandemic, the City expects income tax revenues in particular to decrease. These revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review, or thereafter.

General Fund Section — REVENUE

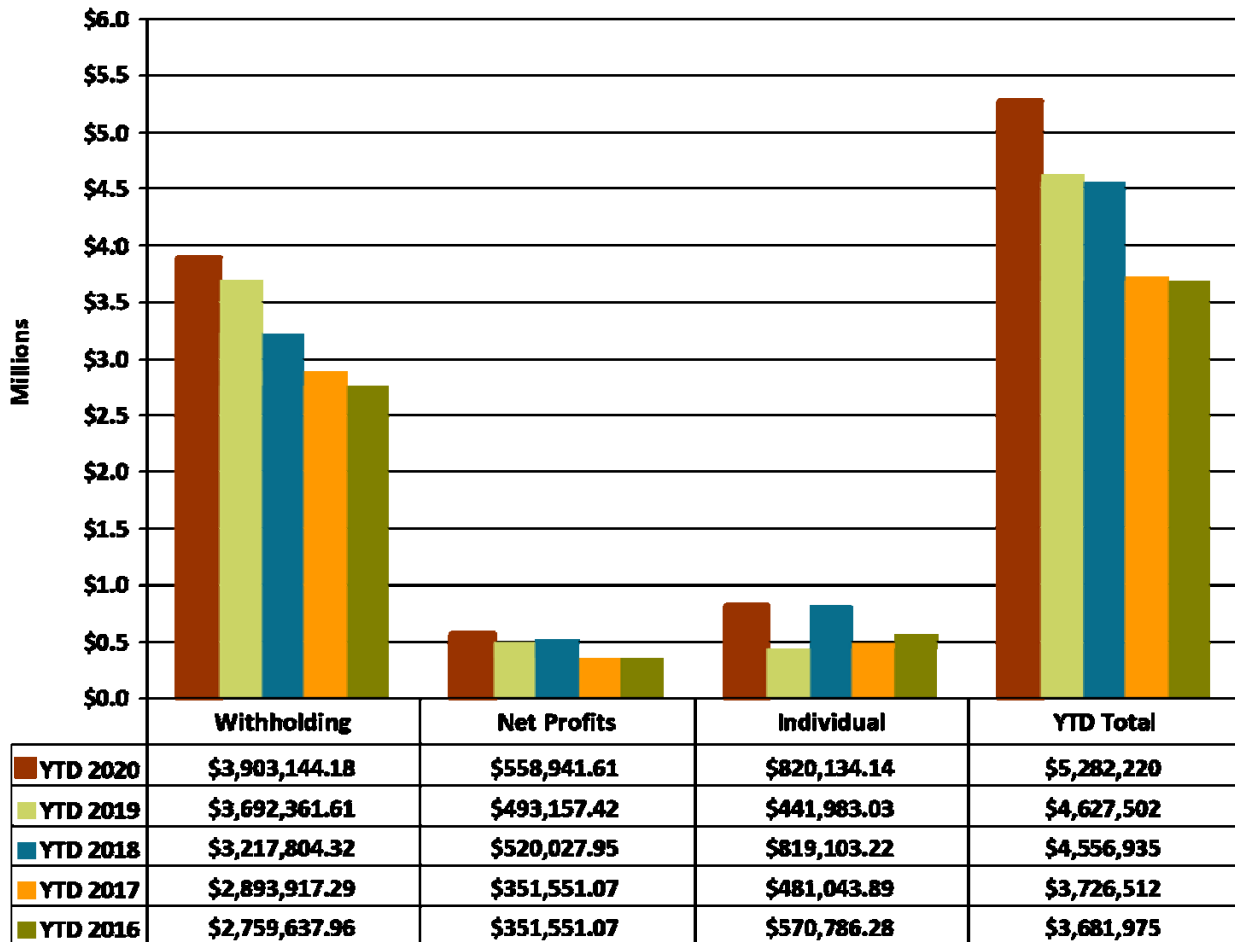
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2020 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward/back provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, there could be a significant impact on all sources of income tax revenue.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

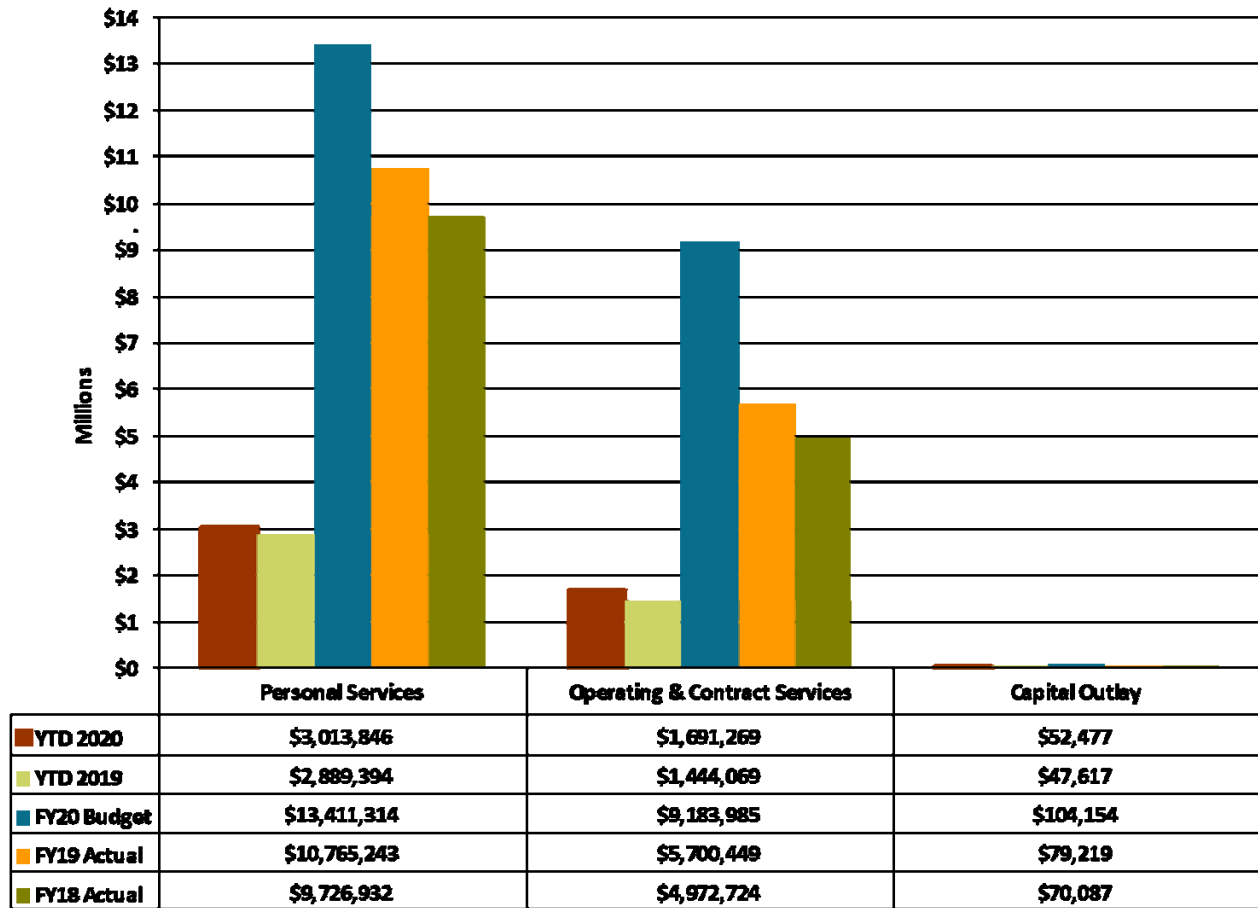


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2016—2019. For 2020, YTD Withholdings represent 73.9% of the total, which is marginally lower than the 2019 YTD, but greater than the 'Normal' and total 2019 collections. With Withholdings sharing a greater portion of collections, Net Profits and Individual collections have decreased to a smaller portion of collections compared to both the 'Normal' and 2019 collections. This could be attributed to increased fourth quarter estimates received combined with a significant reduction in refunds issued in comparison with this period in 2019. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extends that of municipalities. This extension from April 15th to July 15th, will result in delayed income related to Net Profits and Individual filings. In addition, withholdings are expected to decrease due to stay at home orders and related lay offs. Income taxes will be monitored throughout the year and once a reasonable analysis has been completed, adjustments to budgeted amounts will be made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2019, the amended 2020 budget amounts, and the actual expenditures for both 2018 and 2019. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

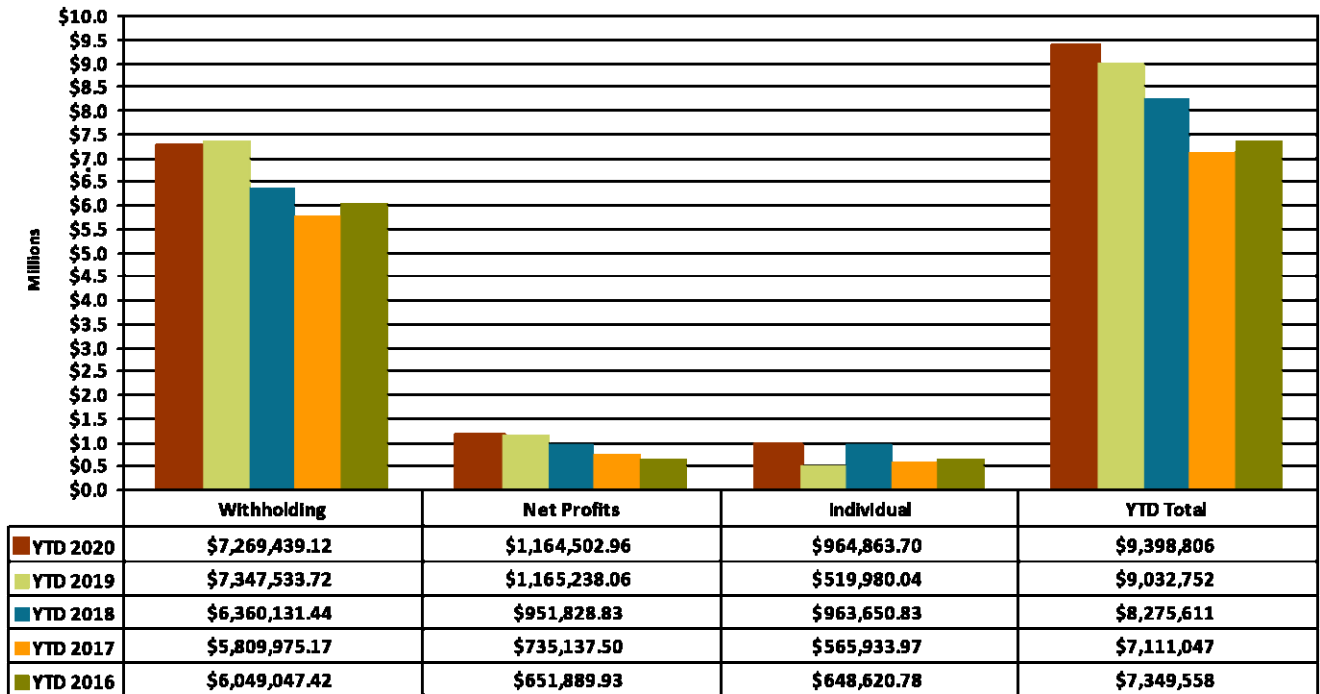
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

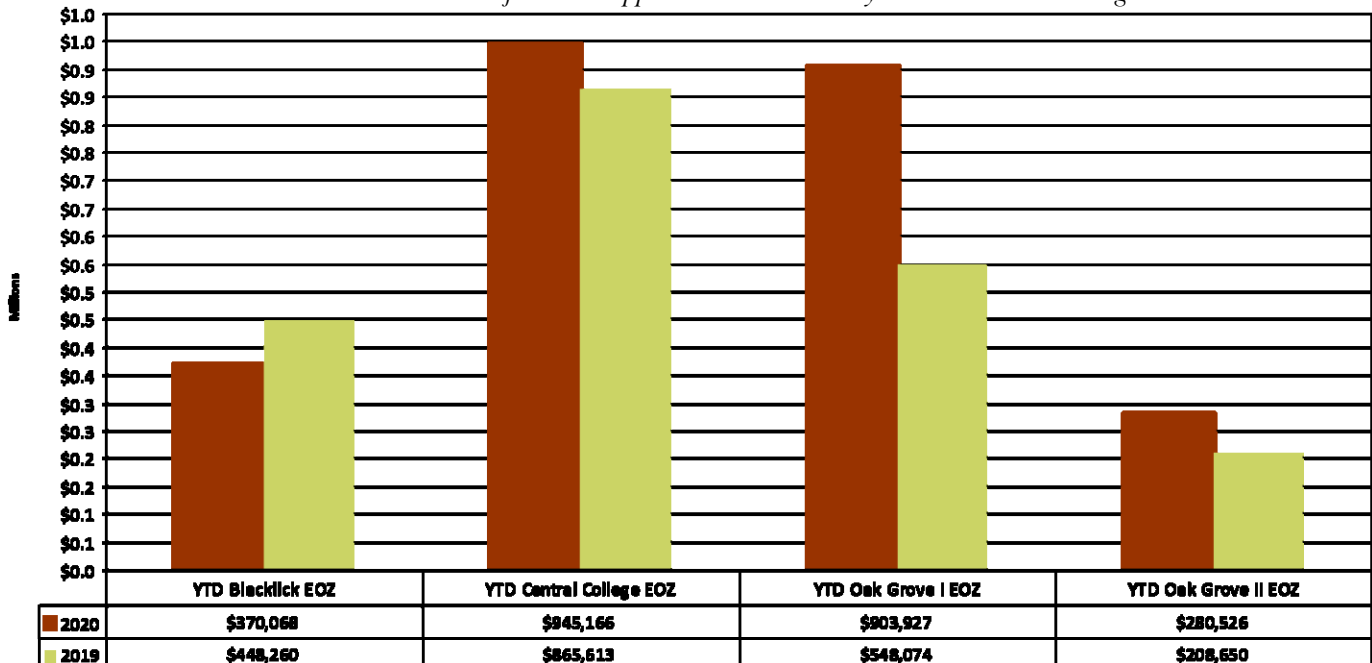
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2020 –vs– YTD 2019
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
March YTD Financial Summary (Budget Year = 25.00% Complete)

General Fund	2020				2019				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	26,245,662	26,245,662	6,689,826	25.49%	24,435,358	26,178,912	6,114,621	23.36%	575,205
Income Taxes	21,988,000	21,988,000	5,282,219	24.02%	20,250,000	21,526,836	4,803,794	22.32%	478,425
Property Taxes/Other Taxes	1,617,262	1,617,262	776,526	48.01%	1,535,000	1,643,472	690,506	42.02%	86,020
Licenses, Fines, and Permits	800,000	800,000	253,622	31.70%	790,000	907,159	229,125	25.26%	24,496
Intergovernmental	225,400	225,400	22,546	10.00%	229,358	231,826	81,535	35.17%	(58,989)
Charges for Services	201,000	201,000	52,960	26.35%	176,000	367,692	78,660	21.39%	(25,700)
Other Sources	1,414,000	1,414,000	301,954	21.35%	1,455,000	1,501,927	231,001	15.38%	70,954
Expenses	21,150,457	22,699,453	4,757,593	20.96%	20,384,116	16,544,911	4,381,079	26.48%	376,514
Total Police (1000)	5,819,724	5,915,773	1,226,333	20.73%	5,039,737	4,511,515	1,222,513	27.10%	3,820
Total Community and Econ. Dev. (4000)	3,148,946	3,593,441	705,749	19.64%	3,263,963	2,766,084	592,638	21.43%	113,110
Total Public Service (5000)	4,238,000	4,403,132	993,050	22.55%	4,164,353	3,658,075	1,067,955	29.19%	(74,904)
Building Maintenance (6000)	847,890	997,418	160,844	16.13%	875,384	480,052	85,576	17.83%	75,268
Administration Building (6010)	116,400	156,758	57,309	36.56%	153,924	84,755	16,041	18.93%	41,268
Police Building (6020)	165,000	182,779	29,369	16.07%	173,924	123,188	30,043	24.39%	(674)
Service Complex (6030)	163,500	175,065	25,677	14.67%	107,724	75,171	22,682	30.17%	2,995
Total Other City Properties (6040-6090)	259,900	292,689	56,033	19.14%	221,575	166,153	45,895	27.62%	10,137
Council (7000)	785,825	848,386	163,088	19.22%	775,378	519,089	169,430	32.64%	(6,342)
Administrative Services (7010-7013)	2,873,908	3,193,321	771,721	24.17%	2,795,343	2,083,329	649,228	31.16%	122,493
Finance (7020)	1,324,459	1,362,970	336,577	24.69%	1,391,054	1,202,870	285,407	23.73%	51,171
Legal (7030)	448,300	535,940	54,945	10.25%	444,924	212,839	42,481	19.96%	12,464
General Administration (7090)	958,605	1,041,779	176,898	16.98%	976,832	661,791	151,190	22.85%	25,708
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	5,095,205	3,546,209	1,932,234		4,051,242	9,634,001	1,733,542		
Personal Services	13,332,892	13,411,314	3,013,846	22.47%	11,688,460	10,765,243	2,889,394	26.84%	124,453
Operating and Contractual Services	7,791,065	9,183,985	1,691,269	18.42%	8,513,493	5,700,449	1,444,069	25.33%	247,201
Capital Outlay	26,500	104,154	52,477	50.38%	182,162	79,219	47,617	60.11%	4,861
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			3,903,144	73.89%			3,868,654	80.53%	
Net Profits			558,941	10.58%			493,157	10.27%	
Individuals			820,134	15.53%			441,983	9.20%	
Total			5,282,219	100.00%			4,803,794	100.00%	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,282,220	\$21,988,000	NA	
3-yr Fesd Collections	\$2,018,345	\$1,783,538	\$1,441,232	\$2,041,758	\$2,561,277	\$2,851,243	\$1,958,549	\$1,737,059	\$1,518,096	\$2,107,299	\$2,042,479	\$1,644,007	\$5,243,115	\$21,988,000		
5-yr Fesd Collections	\$2,028,743	\$1,892,133	\$1,632,827	\$2,024,579	\$2,962,397	\$3,028,253	\$2,022,732	\$1,892,305	\$1,573,778	\$2,073,849	\$2,143,592	\$1,742,480	\$5,553,703	\$21,988,000		
Percent of Budget	7.87%	9.47%	6.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	24.02%	24.02%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2019 Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$ 2,544,450	\$ 1,738,709	\$ 1,633,516	\$ 1,397,460	\$ 1,866,209	\$ 1,625,932	\$ 1,591,688	\$ 4,627,502	\$20,250,000	\$21,526,836	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	22.85%	106.31%	106.31%	
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	21.50%	94.07%	100.00%	
2018 Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 4,556,936	\$18,000,000	\$19,888,254	
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	25.32%	110.49%	110.49%	
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	22.91%	90.51%	100.00%	
2017 Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$3,726,512	\$15,894,526	\$16,957,190	
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	23.45%	106.69%	106.69%	
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	21.98%	93.73%	100.00%	
2016 Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$3,644,980	\$13,284,250	\$15,739,672	
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	27.44%	118.48%	118.48%	
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	23.16%	84.40%	100.00%	
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$3,355,305	\$11,403,000	\$15,581,842	
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	29.42%	136.65%	136.65%	
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	21.53%	73.18%	100.00%	
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$3,388,539	\$10,683,136	\$12,636,826	
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	31.72%	118.29%	118.29%	
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	26.81%	84.54%	100.00%	
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$2,673,421	\$9,503,779	\$11,710,706	
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	28.13%	123.22%	123.22%	
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	22.83%	81.15%	100.00%	
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$1,895,148	\$9,862,601	\$9,862,601	
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%	
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%	
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$2,516,093	\$10,677,336	\$10,959,194	
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	23.56%	102.64%	102.64%	
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	22.96%	97.43%	100.00%	
Most-recent 3-year basis																
Avg Pct of Budget	9.18%	8.11%	6.55%	9.29%	11.65%	12.97%	8.91%	7.90%	6.90%	9.58%	9.29%	7.48%	23.85%	100.00%	107.81%	
Avg Pct of FY Actual	8.51%	7.52%	6.08%	8.61%	10.80%	12.03%	8.26%	7.33%	6.40%	8.89%	8.62%	6.94%	22.12%	92.76%	100.00%	
Revenue projection as a % of budget					\$22,151,995				Revenue projection as a % of YTD Actual				\$23,881,683			
Opportunity(risk) to Revenue Projections					\$163,995				Opportunity(risk) to Revenue Projections				\$1,893,683			
5-Year Basis																
Avg Pct of Budget	9.23%	8.61%	7.43%	9.21%	13.47%	13.77%	9.20%	8.61%	7.16%	9.43%	9.75%	7.92%	25.26%	100.00%	113.78%	
Avg Pct of FY Actual	8.11%	7.56%	6.53%	8.09%	11.84%	12.10%	8.09%	7.56%	6.29%	8.29%	8.57%	6.96%	22.20%	87.89%	100.00%	
Revenue projection as a % of budget					\$20,913,157				Revenue projection as a % of YTD Actual				\$23,794,724			
Opportunity(risk) to Revenue Projections					(\$1,074,843)				Opportunity(risk) to Revenue Projections				\$1,806,724			



CITY OF NEW ALBANY, OHIO
MARCH 2020 YTD REVENUE ANALYSIS

General Fund

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 688,597	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 548,665	55.65%	\$ 619,937	\$ 68,660	11.08%
Income Taxes	5,282,219	21,988,000	21,988,000	-	16,705,781	24.02%	4,803,794	478,425	9.96%
Hotel Taxes	87,929	380,000	380,000	-	292,071	23.14%	70,569	17,361	24.60%
Total Taxes	\$ 6,058,745	\$ 23,605,262	\$ 23,605,262	\$ -	\$ 17,546,517	25.67%	\$ 5,494,300	\$ 564,445	10.27%
Intergovernmental									
State Shared Taxes & Permits	\$ 19,991	\$ 185,400	\$ 185,400	\$ -	\$ 165,409	10.78%	\$ 74,694	\$ (54,703)	-73.24%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	2,554	40,000	40,000	-	37,446	6.39%	6,841	(4,287)	-62.66%
Total Intergovernmental	\$ 22,546	\$ 225,400	\$ 225,400	\$ -	\$ 202,854	10.00%	\$ 81,535	\$ (58,989)	-72.35%
Charges for Service									
Administrative Service Charges	\$ 6,464	\$ 25,000	\$ 25,000	\$ -	\$ 18,536	25.86%	\$ 4,325	\$ 2,139	49.46%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	39,605	145,000	145,000	-	105,395	27.31%	67,512	(27,907)	-41.34%
Right of Way Fees	4,150	15,000	15,000	-	10,850	27.67%	3,575	575	16.08%
Police Fees	2,740	16,000	16,000	-	13,260	17.13%	3,210	(470)	-14.64%
Other Fees & Charges	1	-	-	-	(1)	100.00%	38	(37)	-98.68%
Total Charges for Service	\$ 52,960	\$ 201,000	\$ 201,000	\$ -	\$ 148,040	26.35%	\$ 78,660	\$ (25,700)	-32.67%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 32,524	\$ 120,000	\$ 120,000	\$ -	\$ 87,476	27.10%	\$ 18,103	\$ 14,421	79.66%
Building, Licenses & Permits	186,169	550,000	550,000	-	363,831	33.85%	177,130	9,038	5.10%
Other Licenses & Permits	34,929	130,000	130,000	-	95,071	26.87%	33,892	1,037	3.06%
Total Fines, Licenses & Permits	\$ 253,622	\$ 800,000	\$ 800,000	\$ -	\$ 546,378	31.70%	\$ 229,125	\$ 24,496	10.69%
Other Sources									
Sale of Assets	\$ 8,452	\$ 25,000	\$ 25,000	\$ -	\$ 16,548	33.81%	\$ 4,955	\$ 3,497	70.56%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	195,531	600,000	600,000	-	404,469	32.59%	169,750	25,781	15.19%
Rental & Lease Income	13,244	54,000	54,000	-	40,756	24.53%	13,863	(619)	-4.46%
Reimbursements	68,153	600,000	600,000	-	531,847	11.36%	38,517	29,636	76.94%
Other Income	16,575	10,000	10,000	-	(6,575)	165.75%	3,916	12,659	323.24%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 301,954	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 1,112,046	21.35%	\$ 231,001	\$ 70,954	30.72%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 6,689,826	\$ 26,520,662	\$ 26,520,662	\$ -	\$ 19,830,836	25.22%	\$ 6,114,621	\$ 575,205	9.41%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 6,689,826	\$ 26,245,662	\$ 26,245,662	\$ -	\$ 19,555,836	25.49%	\$ 6,114,621	\$ 575,205	9.41%



CITY OF NEW ALBANY, OHIO
MARCH 2020 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/L
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,104,198	\$ 2,104,198	\$ -	\$ 8,875,141	\$ 8,875,141	\$ 355	\$ 2,104,554	\$ 6,770,587	23.71%	\$ 1,913,726	\$ 190,472	9.95%
Pensions	-	322,111	322,111	-	1,392,054	1,392,054	-	322,111	1,069,943	23.14%	288,543	33,568	11.63%
Benefits	45,036	498,296	543,332	74,403	2,775,277	2,849,680	337,818	881,150	1,968,530	30.92%	655,643	(112,311)	-17.13%
Professional Development	9,664	34,541	44,205	24,019	270,420	294,439	101,569	145,774	148,665	49.51%	31,481	12,724	40.42%
Total Personal Services	\$ 54,700	\$ 2,959,146	\$ 3,013,846	\$ 98,422	\$ 13,312,892	\$ 13,411,314	\$ 439,742	\$ 3,453,589	\$ 9,957,725	25.75%	\$ 2,889,394	\$ 124,453	4.31%
Operating and Contract Services													
Materials & Supplies	\$ 36,645	\$ 74,493	\$ 111,138	\$ 88,729	\$ 731,900	\$ 820,629	\$ 404,541	\$ 515,678	\$ 304,951	62.84%	\$ 253,693	\$ (142,555)	-56.19%
Clothing & Uniforms	2,408	5,009	7,417	8,308	50,750	59,058	30,241	37,658	21,400	63.76%	23,943	(16,526)	-69.02%
Utilities & Communications	23,640	99,557	123,198	76,732	555,300	632,032	529,383	652,581	(20,549)	103.25%	104,715	18,483	17.65%
Maintenance & Repairs	121,482	243,034	364,516	209,866	1,428,310	1,638,176	882,754	1,247,270	390,905	76.14%	259,631	104,885	40.40%
Consulting & Contract Services	289,849	399,408	689,257	775,567	3,084,605	3,860,172	2,265,806	2,955,063	905,109	76.55%	452,207	237,050	52.42%
Payment for Services	33,029	195,989	229,018	48,695	1,027,600	1,076,295	127,654	356,672	719,624	33.14%	190,434	38,584	20.26%
Community Support, Donations, and Contributions	20,000	65,000	85,000	54,735	300,000	354,735	172,235	257,235	97,500	72.51%	95,115	(10,115)	-10.63%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	90,000	90,000	-	-	90,000	0.00%	-	-	0.00%
Other Operating & Contract Services	37,657	44,068	81,725	110,288	542,600	652,888	227,152	308,877	344,011	47.31%	64,330	17,396	27.04%
Total Operating and Contract Services	\$ 564,711	\$ 1,126,558	\$ 1,691,269	\$ 1,372,920	\$ 7,811,065	\$ 9,183,985	\$ 4,639,766	\$ 6,331,035	\$ 2,852,950	68.94%	\$ 1,444,069	\$ 247,201	17.12%
Capital													
Land & Buildings	\$ 2,875	\$ 19,876	\$ 22,751	\$ 10,323	\$ 26,500	\$ 36,823	\$ 8,153	\$ 30,904	\$ 5,919	83.93%	\$ 390	\$ 22,361	5733.59%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	39,385	(39,385)	-100.00%
Infrastructure	29,726	-	29,726	67,331	-	67,331	37,605	67,331	-	100.00%	7,841	21,885	279.09%
Total Capital	\$ 32,601	\$ 19,876	\$ 52,477	\$ 77,654	\$ 26,500	\$ 104,154	\$ 45,757	\$ 98,234	\$ 5,919	94.32%	\$ 47,617	\$ 4,861	10.21%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 2,118,185	\$ 2,118,185	\$ -	\$ -	\$ 2,118,185	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 2,118,185	\$ 2,118,185	\$ -	\$ -	\$ 2,118,185	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 652,013	\$ 4,105,580	\$ 4,757,593	\$ 1,548,996	\$ 23,268,642	\$ 24,817,638	\$ 5,125,265	\$ 9,882,858	\$ 14,934,779	39.82%	\$ 4,381,079	\$ 376,514	8.59%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (2,118,185)	\$ (2,118,185)	\$ -	\$ -	\$ (2,118,185)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (2,118,185)	\$ (2,118,185)	\$ -	\$ -	\$ (2,118,185)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 652,013	\$ 4,105,580	\$ 4,757,593	\$ 1,548,996	\$ 21,150,457	\$ 22,699,453	\$ 5,125,265	\$ 9,882,858	\$ 12,816,594	43.54%	\$ 4,381,079	\$ 376,514	8.59%



Appendix B:

All Funds



Legacy Fund	MUNIS Fund	Fund Name	Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	101	General Fund	\$ 21,351,326.79	\$ 6,689,826.42	\$ 4,757,582.84	\$ 1,932,243.58	\$ 23,283,570.37	\$ (5,125,265.46)	\$ 18,158,304.91
299	299	Severance Liability	1,307,020.44	-	28,547.84	(28,547.84)	1,278,472.60	-	1,278,472.60
		Total General Funds	22,658,347.23	6,689,826.42	4,786,130.68	1,903,695.74	24,562,042.97	(5,125,265.46)	19,436,777.51
201	201	Street Const. Maint & Rep	1,289,964.01	156,395.76	32,913.59	123,482.17	1,413,446.18	(246,783.80)	1,166,662.38
220	202	State Highway	132,600.47	12,944.39	650.00	12,294.39	144,894.86	(13,067.00)	131,827.86
221	203	Permissive Tax Fund	199,957.28	22,516.16	-	22,516.16	222,473.44	(25,000.00)	197,473.44
209	210	Alcohol Education	13,573.21	675.00	-	675.00	14,248.21	-	14,248.21
224	211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	213	Law Enforcement & ED	9,068.65	-	-	-	9,068.65	-	9,068.65
223	216	K-9 Patrol	10,035.12	-	4,516.02	(4,516.02)	5,519.10	(874.89)	4,644.21
217	217	Safety Town	109,821.42	29,465.00	495.82	28,969.18	138,790.60	(9,458.01)	129,332.59
218	218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	221	Economic Development NAEC	0.26	-	-	-	0.26	-	0.26
222	222	Economic Development NACA	2,980,814.53	-	571,130.80	(571,130.80)	2,409,683.73	(674,761.21)	1,734,922.52
202	223	Oak Grove EOZ	(0.01)	1,120,341.58	1,120,341.59	(0.01)	(0.02)	-	(0.02)
203	224	Central College EOZ	-	723,382.54	723,382.53	0.01	0.01	-	0.01
204	225	Oak Grove II EOZ	0.01	398,152.18	398,152.19	(0.01)	-	-	-
205	226	Blacklick EOZ	-	651,703.25	651,703.25	-	-	-	-
230	230	Wentworth Crossing TIF	510,428.73	144,535.71	23,670.87	120,864.84	631,293.57	-	631,293.57
231	231	Hawksmoor TIF	313,967.21	66,075.55	12,063.72	54,011.83	367,979.04	-	367,979.04
232	232	Enclave TIF	98,378.53	31,367.86	5,344.77	26,023.09	124,401.62	-	124,401.62
233	233	Saunton TIF	286,761.49	57,994.37	9,413.69	48,580.68	335,342.17	-	335,342.17
234	234	Richmond Square TIF	117,507.38	88,640.74	15,103.70	73,537.04	191,044.42	-	191,044.42
235	235	Tidewater TIF	357,385.55	158,220.82	25,771.62	132,449.20	489,834.75	-	489,834.75
236	236	Ealy Crossing TIF	252,458.98	159,270.65	26,464.22	132,806.43	385,265.41	-	385,265.41
237	237	Upper Clarenton TIF	707,369.32	232,154.98	37,904.50	194,250.48	901,619.80	-	901,619.80
238	238	Balfour Green TIF	106,178.28	11,635.02	1,888.01	9,747.01	115,925.29	-	115,925.29
242	239	Straits Farm TIF	-	151,416.54	24,823.71	126,592.83	126,592.83	-	126,592.83
-	240	Oxford TIF	-	137,044.03	1,732.18	135,311.85	135,311.85	-	135,311.85
207	250	Blacklick TIF	1,043,145.83	852,348.58	694,760.56	157,588.02	1,200,733.85	(21,376.46)	1,179,357.39
251	251	Blacklick II TIF	122,043.83	17,976.75	203.14	17,773.61	139,817.44	-	139,817.44
210	252	Village Center TIF	-	461,878.06	8,066.61	453,811.45	453,811.45	-	453,811.45
240	253	Research Tech District TIF	949,772.82	46,308.19	523.28	45,784.91	995,557.73	-	995,557.73
239	254	Oak Grove II TIF	1,775,678.72	1,168,543.45	15,990.47	1,152,552.98	2,928,231.70	(1,321,760.00)	1,606,471.70
255	255	Schleppi Commercial TIF	-	-	-	-	-	-	-
211	258	Windsor TIF	3,839,709.22	1,265,023.81	19,344.62	1,245,679.19	5,085,388.41	-	5,085,388.41
241	259	Village Center TIF II	-	-	-	-	-	-	-
280	280	Hotel Excise Tax	-	29,309.78	29,309.78	-	-	-	-
281	281	Healthy New Albany Facility	753,309.81	247,815.24	211,490.17	36,325.07	789,634.88	(370,048.58)	419,586.30
290	290	Alcohol Indigent	10,642.25	252.00	-	252.00	10,894.25	-	10,894.25
208	291	Mayors Court Computer	21,968.32	1,240.00	-	1,240.00	23,208.32	(775.00)	22,433.32
		Total Special Revenue Funds	16,089,127.94	8,444,627.99	4,667,155.41	3,777,472.58	19,866,600.52	(2,683,904.95)	17,182,695.57
301	301	Debt Service	1,322,032.30	-	-	-	1,322,032.30	-	1,322,032.30
		Total Debt Services Funds	1,322,032.30	-	-	-	1,322,032.30	-	1,322,032.30
401	401	Capital Improvement	10,638,412.99	1,059,178.76	2,734,869.25	(1,675,690.49)	8,962,722.50	(4,348,191.60)	4,614,530.90
403	403	Bond Improvement	4,663,251.18	16,666.39	2,302,337.59	(2,285,671.20)	2,377,579.98	(2,237,755.36)	139,824.62
404	404	Park Improvement	4,184,095.56	226,564.98	41,194.45	185,370.53	4,369,466.09	(89,609.88)	4,279,856.21
405	405	Water & Sanitary Improvement	1,988,443.52	4,579,322.89	1,435,340.90	3,143,981.99	5,132,425.51	(2,957,179.78)	2,175,245.73
410	410	Infrastructure Replacement	10,505,008.86	91,419.64	-	91,419.64	10,596,428.50	-	10,596,428.50
411	411	Leisure Trail Improvement	302,665.28	7,767.25	14,877.65	(7,110.40)	295,554.88	(32.35)	295,522.53
415	415	Capital Equipment Replace	3,692,047.21	31,319.80	180,341.90	(149,022.10)	3,543,025.11	(713,252.71)	2,829,772.40
417	417	Oak Grove II Infrastructure	4,364,451.64	290,862.20	6,002.25	284,859.95	4,649,311.59	(1,784,000.00)	2,865,311.59
420	420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	422	Economic Development Cap	9,402,882.92	-	27,220.89	(27,220.89)	9,375,662.03	(859,895.79)	8,515,766.24
		Total Capital Projects Funds	49,741,259.16	6,303,101.91	6,742,184.88	(439,082.97)	49,302,176.19	(12,989,917.47)	36,312,258.72
901	901	Columbus Agency	2,625,029.80	83,204.00	-	83,204.00	2,708,233.80	-	2,708,233.80
904	904	Subdivision Development	937,778.84	14,714.00	105,001.25	(90,287.25)	847,491.59	-	847,491.59
906	906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	907	Builders Escrow	832,901.86	69,869.55	87,990.10	(18,120.55)	814,781.31	-	814,781.31
908	908	Board Of Building Standards	8,252.03	4,152.58	3,548.46	604.12	8,856.15	-	8,856.15
909	909	Columbus Annexation	17,782.88	2,875,344.00	2,893,126.88	(17,782.88)	-	-	-
910	910	Flex Spending	8,167.71	-	(478.96)	478.96	8,646.67	-	8,646.67
999	999	Payroll	164,357.12	-	3,758.94	(3,758.94)	160,598.18	-	160,598.18
		Total Fiduciary/Agency Funds	4,597,209.84	3,047,284.13	3,092,946.67	(45,662.54)	4,551,547.30	-	4,551,547.30
		Totals	\$ 94,407,976.47	\$ 24,484,840.45	\$ 19,288,417.64	\$ 5,196,422.81	\$ 99,604,399.28	\$ (20,799,087.88)	\$ 78,805,311.40

New Albany EOZ Revenue Sharing

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,801,579.47	403,850.06
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	44,410.36
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	448,260.42
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	585,981.48
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	279,631.30
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	865,612.78
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	429,801.54
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	118,272.73
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	548,074.27
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	254,804.01
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	(46,153.78)
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	208,650.23
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	1,674,437.09
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	396,160.61
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	920,178.59	9,782,133.98	2,070,597.70
2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370,067.94	370,067.94
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370,067.94	370,067.94
Central College														
Withholding	234,812.70	220,824.90	304,244.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	759,882.16	759,882.16
Net Profit	175,123.20	10,161.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,284.22	185,284.22
Total	409,935.90	230,985.92	304,244.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	945,166.38	945,166.38
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	756,495.94	756,495.94
Net Profit	78,810.88	27,870.74	40,749.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,431.32	147,431.32
Total	314,124.59	296,402.71	293,399.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	903,927.26	903,927.26
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	261,903.68	261,903.68
Net Profit	9,134.40	9,488.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,622.62	18,622.62
Total	96,471.40	101,353.64	82,701.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280,526.30	280,526.30
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,148,349.72	2,148,349.72
Net Profit	263,068.48	47,519.98	40,749.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	351,338.16	351,338.16
Total	940,567.17	757,002.96	802,117.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,499,687.88	2,499,687.88

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	50,436.88	52,968.46	43,609.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,015.32
	50,436.88	52,968.46	43,609.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147,015.32
Infrastructure Fund													
Oak Grove II	96,635.65	103,234.92	85,174.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,044.96
	96,635.65	103,234.92	85,174.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,044.96
JMLSD													
Oak Grove II	59,767.15	70,229.20	58,216.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,212.84
	59,767.15	70,229.20	58,216.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,212.84
LHLSD													
Oak Grove I	65,359.84	51,110.14	76,171.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	192,641.23
Oak Grove II	20,737.19	18,357.27	15,866.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,960.97
	86,097.03	69,467.41	92,037.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247,602.19
NACA													
Blacklick	176,894.10	166,088.10	157,685.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,667.88
Central College	242,238.23	104,504.68	134,149.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	480,892.67
Oak Grove I	200,721.73	193,335.89	201,225.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,282.69
	619,854.06	463,928.67	493,060.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,576,843.24



CITY OF NEW ALBANY, OHIO
MARCH 2020 YTD REVENUE ANALYSIS

All Funds

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 688,597	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 548,665	55.65%	\$ 619,937	\$ 68,660	11.08%
Income Taxes	9,398,805	38,386,000	38,386,000	-	28,987,195	24.48%	9,032,752	366,053	4.05%
Hotel Taxes	117,239	507,000	507,000	-	389,761	23.12%	94,092	23,148	24.60%
Total Taxes	\$ 10,204,641	\$ 40,130,262	\$ 40,130,262	\$ -	\$ 29,925,621	25.43%	\$ 9,746,781	\$ 457,860	4.70%
Intergovernmental									
State Shared Taxes & Permits	\$ 19,991	\$ 724,900	\$ 724,900	\$ -	\$ 704,909	2.76%	\$ 339,963	\$ (319,972)	-94.12%
Street Maint Taxes	176,915	1,030,000	1,030,000	-	853,085	17.18%	122,150	54,765	44.83%
Grants & Other Intergovernmental	2,554	2,631,000	2,631,000	-	2,628,446	0.10%	76,714	(74,160)	-96.67%
Total Intergovernmental	\$ 199,460	\$ 4,385,900	\$ 4,385,900	\$ -	\$ 4,186,440	4.55%	\$ 538,828	\$ (339,367)	-62.98%
Charges for Service									
Administrative Service Charges	\$ 6,464	\$ 45,000	\$ 45,000	\$ -	\$ 38,536	14.36%	\$ 4,325	\$ 2,139	49.46%
Water & Sewer Fees	106,491	320,000	320,000	-	213,509	33.28%	26,238	80,254	305.87%
Building Department Fees	39,605	145,000	145,000	-	105,395	27.31%	67,512	(27,907)	-41.34%
Right of Way Fees	4,150	15,000	15,000	-	10,850	27.67%	3,575	575	16.08%
Police Fees	32,205	48,000	48,000	-	15,795	67.09%	31,802	403	1.27%
Other Fees & Charges	11,218	10,000	10,000	-	(1,218)	112.18%	6,125	5,092	83.13%
Total Charges for Service	\$ 200,133	\$ 583,000	\$ 583,000	\$ -	\$ 382,867	34.33%	\$ 139,577	\$ 60,556	43.39%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 34,691	\$ 127,000	\$ 127,000	\$ -	\$ 92,309	27.32%	\$ 18,937	\$ 15,754	83.19%
Building, Licenses & Permits	186,169	550,000	550,000	-	363,831	33.85%	177,130	9,038	5.10%
Other Licenses & Permits	34,929	130,000	130,000	-	95,071	26.87%	33,892	1,037	3.06%
Total Fines, Licenses & Permits	\$ 255,789	\$ 807,000	\$ 807,000	\$ -	\$ 551,211	31.70%	\$ 229,959	\$ 25,829	11.23%
Other Sources									
Sale of Assets	\$ 8,452	\$ 25,000	\$ 25,000	\$ -	\$ 16,548	33.81%	\$ 4,955	\$ 3,497	70.56%
Payment in Lieu of Taxes (PILOT)	5,050,435	7,744,500	7,744,500	-	2,694,065	65.21%	3,895,414	1,155,021	29.65%
Funds from NAECA/NACA	-	3,874,884	3,874,884	-	3,874,884	0.00%	-	-	0.00%
Investment Income	509,039	1,593,000	1,593,000	-	1,083,961	31.95%	564,547	(55,508)	-9.83%
Rental & Lease Income	157,955	654,000	654,000	-	496,045	24.15%	156,920	1,035	0.66%
Reimbursements	398,399	1,375,000	1,375,000	-	976,601	28.97%	119,170	279,229	234.31%
Other Income	16,575	20,000	20,000	-	3,425	82.87%	3,916	12,659	323.24%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	4,436,678	8,146,442	8,146,442	-	3,709,764	54.46%	3,465,698	970,980	28.02%
Total Other Sources	\$ 10,577,533	\$ 23,432,826	\$ 23,432,826	\$ -	\$ 12,855,293	45.14%	\$ 8,210,621	\$ 2,366,912	28.83%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 6,663,496	\$ 6,663,496	\$ -	\$ 6,663,496	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 6,663,496	\$ 6,663,496	\$ -	\$ 6,663,496	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 21,437,556	\$ 76,002,484	\$ 76,002,484	\$ -	\$ 54,564,928	28.21%	\$ 18,865,766	\$ 2,571,790	13.63%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (6,663,496)	\$ (6,663,496)	\$ -	\$ (6,663,496)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (6,663,496)	\$ (6,663,496)	\$ -	\$ (6,663,496)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 21,437,556	\$ 69,338,988	\$ 69,338,988	\$ -	\$ 47,901,432	30.92%	\$ 18,865,766	\$ 2,571,790	13.63%



CITY OF NEW ALBANY, OHIO
MARCH 2020 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/(L)
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,135,541	\$ 2,135,541	\$ -	\$ 9,175,641	\$ 9,175,641	\$ 355	\$ 2,135,896	\$ 7,039,745	23.28%	\$ 1,918,807	\$ 216,734	11.30%
Pensions	-	322,735	322,735	-	1,394,454	1,394,454	-	322,735	1,071,719	23.14%	288,543	34,192	11.85%
Benefits	45,036	499,018	544,054	74,403	2,775,477	2,849,880	337,818	881,872	1,968,007	30.94%	655,643	(111,588)	-17.02%
Professional Development	9,664	34,541	44,205	24,019	271,620	295,639	101,569	145,774	149,865	49.31%	31,481	12,724	40.42%
Total Personal Services	\$ 54,700	\$ 2,991,835	\$ 3,046,536	\$ 98,422	\$ 13,617,192	\$ 13,715,614	\$ 439,742	\$ 3,486,278	\$ 10,229,336	25.42%	\$ 2,894,474	\$ 152,061	5.25%
Operating and Contract Services													
Materials & Supplies	\$ 89,506	\$ 85,618	\$ 175,124	\$ 184,439	\$ 1,693,150	\$ 1,877,589	\$ 603,088	\$ 778,212	\$ 1,099,377	41.45%	\$ 343,433	\$ (168,309)	-49.01%
Clothing & Uniforms	2,408	5,009	7,417	8,308	50,750	59,058	30,241	37,658	21,400	63.76%	23,943	(16,526)	-69.02%
Utilities & Communications	31,296	141,139	172,435	87,786	722,300	810,086	669,840	842,275	(32,189)	103.97%	159,520	12,915	8.10%
Maintenance & Repairs	121,482	244,525	366,007	210,207	1,428,310	1,638,517	883,096	1,249,102	389,415	76.23%	259,631	106,375	40.97%
Consulting & Contract Services	301,249	488,099	789,348	921,083	3,616,067	4,537,150	2,607,194	3,396,541	1,140,609	74.86%	520,032	269,316	51.79%
Payment for Services	101,115	515,359	616,474	197,739	1,892,100	2,089,839	233,946	850,420	1,239,418	40.69%	502,868	113,606	22.59%
Community Support, Donations, and Contributions	20,000	94,310	114,310	54,735	427,000	481,735	172,235	286,545	195,190	59.48%	118,637	(4,328)	-3.65%
Revenue Sharing Agreements	-	2,836,016	2,836,016	-	13,614,000	13,614,000	-	2,836,016	10,777,984	20.83%	3,958,744	(1,122,728)	-28.36%
Developer Incentive Agreements	-	-	-	-	2,090,000	2,090,000	-	-	2,090,000	0.00%	-	-	0.00%
Other Operating & Contract Services	1,251,506	44,068	1,295,574	1,778,040	642,600	2,420,640	681,055	1,976,629	444,011	81.66%	570,857	724,718	126.95%
Total Operating and Contract Services	\$ 1,918,562	\$ 4,454,143	\$ 6,372,705	\$ 3,442,337	\$ 26,176,277	\$ 29,618,614	\$ 5,880,695	\$ 12,253,400	\$ 17,365,214	41.37%	\$ 6,457,665	\$ (84,960)	-1.32%
Capital													
Land & Buildings	\$ 3,259,629	\$ 36,088	\$ 3,295,717	\$ 6,636,910	\$ 5,576,500	\$ 12,213,410	\$ 3,700,154	\$ 6,995,871	\$ 5,217,539	57.28%	\$ 1,917,588	\$ 1,378,129	71.87%
Machinery & Equipment	44,757	135,585	180,342	217,811	1,262,478	1,480,289	713,253	893,595	586,695	60.37%	151,979	28,363	18.66%
Infrastructure	3,276,761	23,420	3,300,181	8,926,813	12,235,000	21,161,813	10,065,244	13,365,425	7,796,388	63.16%	5,022,226	(1,722,045)	-34.29%
Total Capital	\$ 6,581,147	\$ 195,093	\$ 6,776,240	\$ 15,781,535	\$ 19,073,978	\$ 34,855,513	\$ 14,478,651	\$ 21,254,891	\$ 13,600,622	60.98%	\$ 7,091,793	\$ (315,553)	-4.45%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,362,051	\$ 3,362,051	\$ -	\$ -	\$ 3,362,051	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,922,112	1,922,112	-	-	1,922,112	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 5,284,163	\$ 5,284,163	\$ -	\$ -	\$ 5,284,163	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 6,663,498	\$ 6,663,498	\$ -	\$ -	\$ 6,663,498	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 6,663,498	\$ 6,663,498	\$ -	\$ -	\$ 6,663,498	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 8,554,409	\$ 7,641,072	\$ 16,195,481	\$ 19,322,294	\$ 70,815,108	\$ 90,137,402	\$ 20,799,088	\$ 36,994,569	\$ 53,142,833	41.04%	\$ 16,443,933	\$ (248,452)	-1.51%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (6,663,498)	\$ (6,663,498)	\$ -	\$ -	\$ (6,663,498)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (6,663,498)	\$ (6,663,498)	\$ -	\$ -	\$ (6,663,498)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 8,554,409	\$ 7,641,072	\$ 16,195,481	\$ 19,322,294	\$ 64,151,610	\$ 83,473,904	\$ 20,799,088	\$ 36,994,569	\$ 46,479,335	44.32%	\$ 16,443,933	\$ (248,452)	-1.51%



Appendix C:
Investments



INTEREST AND INVESTMENT INCOME

Month of: **March-20**

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 125,000.00						\$ 125,000.00
United States Treas NTS/Bills	\$ 12,038,260.95		(2,992,363.28)				\$ 9,045,897.67
Federal Agency - Callable	\$ 23,935,047.50	725,000.00	(6,104,250.00)				\$ 18,555,797.50
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 5,010,040.50						\$ 5,010,040.50
Federal Agency - Discount Note	\$ 994,975.56						\$ 994,975.56
Certificate's of Deposit	\$ 7,423,631.15			5,950,904.10			\$ 13,374,535.25
Subtotal	\$ 49,526,955.66	725,000.00	(9,096,613.28)	5,950,904.10			\$ 47,106,246.48
Infrastructure Replacement Funds							
United States Treas NTS/Bills	\$ 1,990,664.07						\$ 1,990,664.07
Federal Agency - Discount Note	\$ 599,323.98		(599,323.98)				\$ -
Federal Agency - Callable	\$ 1,900,000.00	120,000.00					\$ 2,020,000.00
Subtotal	\$ 4,489,988.05	120,000.00	(599,323.98)				\$ 4,010,664.07
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 54,016,943.71	845,000.00	(9,695,937.26)	5,950,904.10			\$ 51,116,910.55
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 695,622.84	9,117,682.68	(725,000.00)	(5,950,904.10)		153,603.98	\$ 3,291,005.40
Money Market Fund (Trust Dept) - Infrastructure	\$ 35,540.76	599,323.98	(120,000.00)	6,029,378.05		7,093.35	\$ 6,551,336.14
Total Money Market Funds	\$ 731,163.60	9,717,006.66	(845,000.00)	78,473.95		\$ 160,697.33	\$ 9,842,341.54
Star Ohio	\$ 31,045,401.36	-	-	279,197.33	39,229.29		\$ 31,363,827.98
Star Ohio (Bond - Rose Run Issue 2018)	\$ 4,683,241.63	-	-	(2,308,625.38)	2,963.73		\$ 2,377,579.98

Totals **\$ 90,476,750.30** **\$ 9,842,682.68** **\$ (19,517,550.54)** **\$ 3,921,476.05** **\$ 42,193.02** **\$ 160,697.33** **\$ 94,700,660.05**

Monthly Cash Flow Activity		Market Value Summary				
From 01-31-20 through 02-29-20		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	50,155,705.48	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	695,622.84	1.4	1.45	0.00
Withdrawals	-314.44	Fixed Income				
Realized Gains/Losses	4,754.38	MUNICIPAL BONDS	125,035.00	0.2	1.52	0.75
Gross Interest Earnings	62,433.08	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	995,644.44	2.0	1.53	0.32
Ending Book Value	50,222,578.50	U.S. GOVERNMENT AGENCY NOTES	29,099,752.85	57.4	2.04	2.81
		U.S. TREASURY NOTES	12,105,364.04	23.9	1.86	0.63
		Accrued Interest	192,508.23	0.4		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	7,488,380.49	14.8	1.83	2.65
		Accrued Interest	21,368.90	0.0		
		TOTAL PORTFOLIO	50,723,676.80	100.0	1.94	2.17

FSA - Park National	8,646.67
Builders Escrow - Park	814,781.31
Petty Cash	200.00
Payroll - Park	160,598.18
Operating - Park	3,919,513.07
Total Cash & Investments	\$ 99,604,399.28

