

NEW ALBANY

FINANCE

MONTHLY REPORT

April 2020

Leadership

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Vision

Excellence

Inside This Issue:

General Analysis

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Investments



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ALBANY**

COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$1,254,259 between revenue (\$8,743,751) and expenses (\$7,489,492).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$236,575 or 2.78%, which is primarily attributed to income tax collections. Income tax collections are \$7,052,480 year-to-date, which is a 0.51% increase from 2019. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2019 and are marginally higher than receipts dating back to 2016. The growth from 2016 to 2020 can be attributed to the recovering economy and increasing development in the City. Unfortunately, with the COVID-19 pandemic, income tax revenue is expected to be significantly impacted and will be continually monitored.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

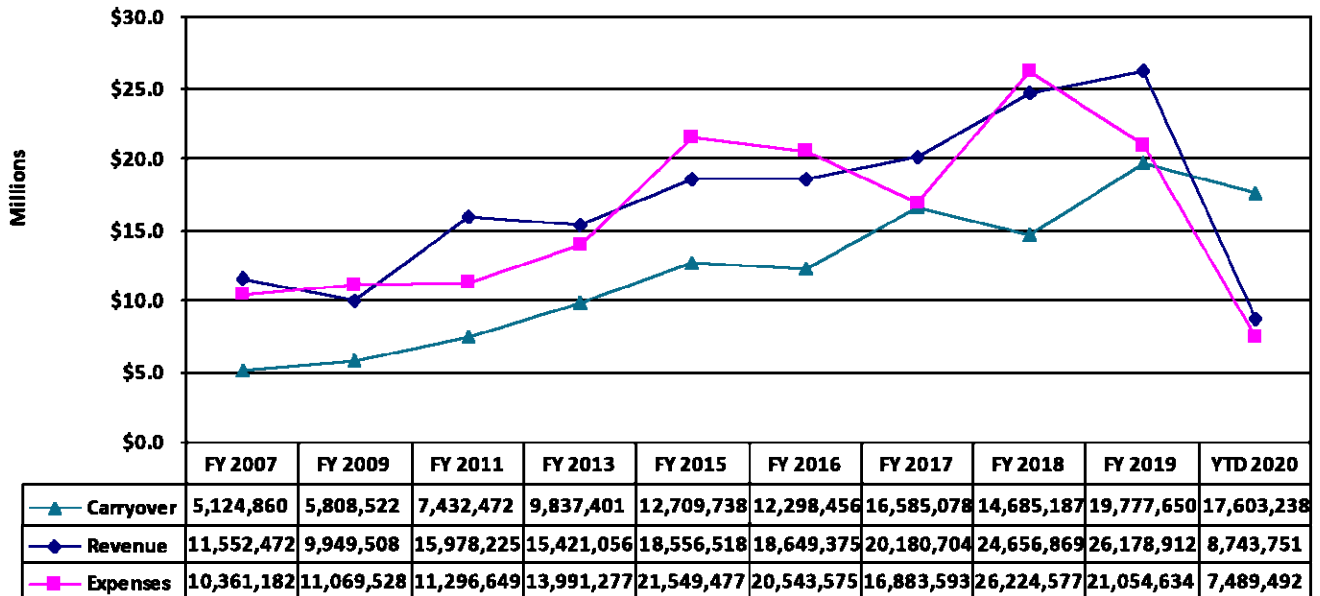
1. YTD expenses excluding transfers and advances are 8.92% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and cost of living adjustments.
2. The adopted appropriations as amended are reflected in the 2020 budget amounts. The General Fund has utilized 26.38% of the appropriations to date for 2020.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 2.51% increase in withholding compared to an increase of 6.77% in the General Fund, year to date. 2019 was another record setting year in regards to income tax growth. With development in the Business Park continuing, we would generally expect to see continued growth, however, we expect the current COVID-19 global pandemic to have an impact on these revenues and they will be continually monitored.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

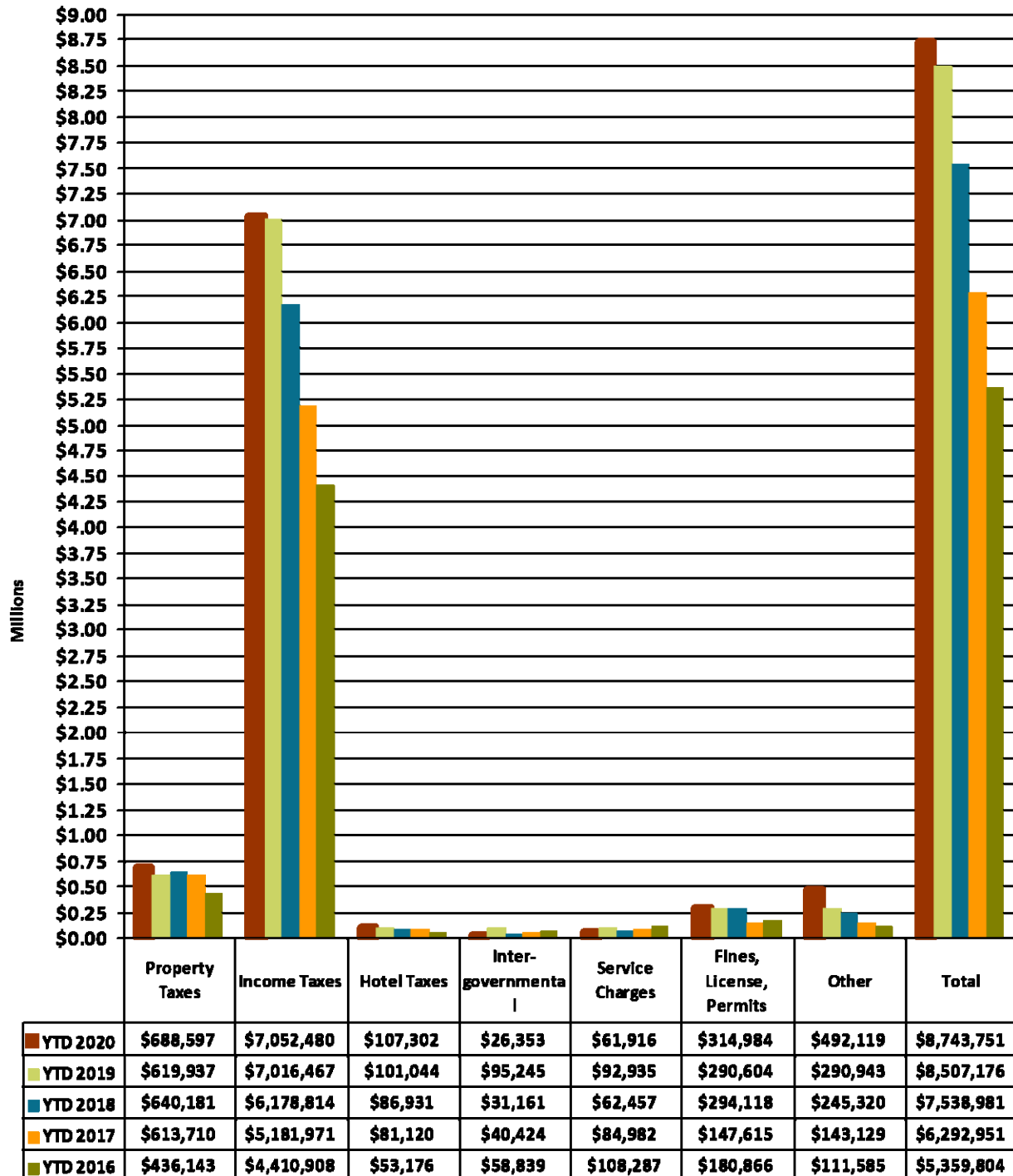


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers have been delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 84% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

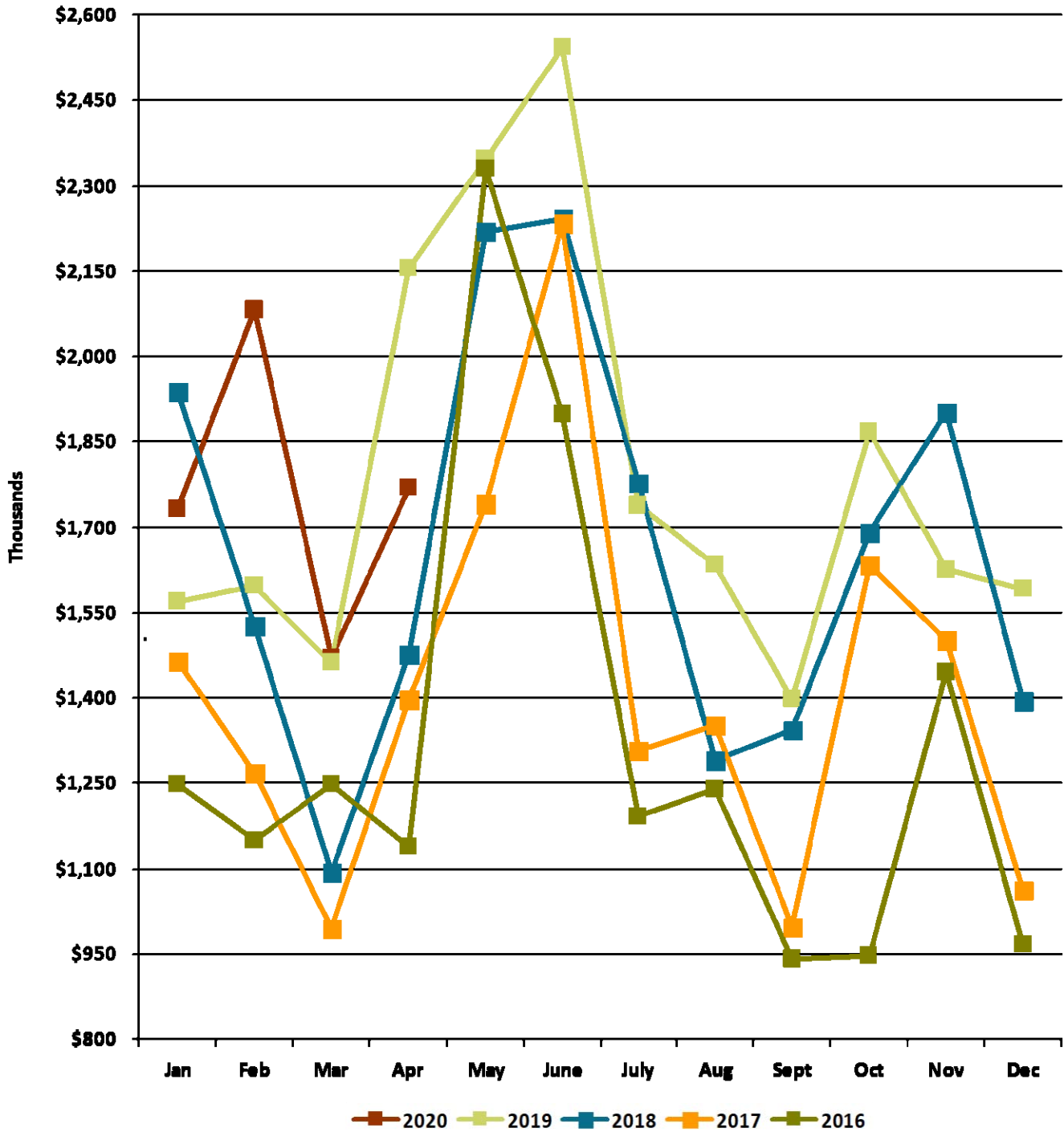


2020 Analysis

In total, revenues to date have increased by 2.78% year-to-date from 2019. Income taxes, which comprise 80.66% of total revenue for 2020, has increased by 0.51%. Most other revenue categories each have had moderate changes year-to-date for 2020. Due to the current COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to decrease. These revenues will continually be monitored and any changes to appropriations due to lack of or increased resources may be updated during the mid-year budget review, or thereafter.

General Fund Section — REVENUE

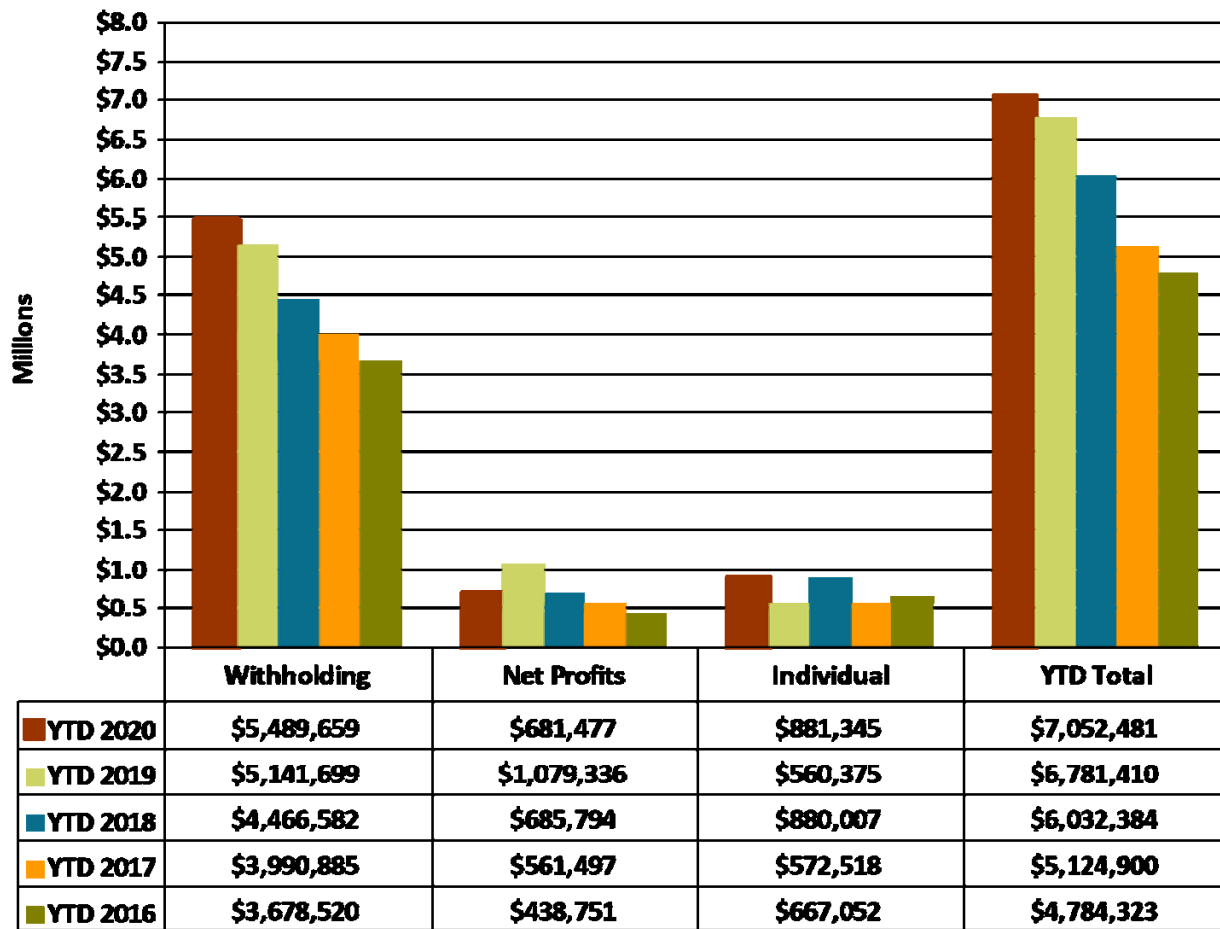
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2020 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

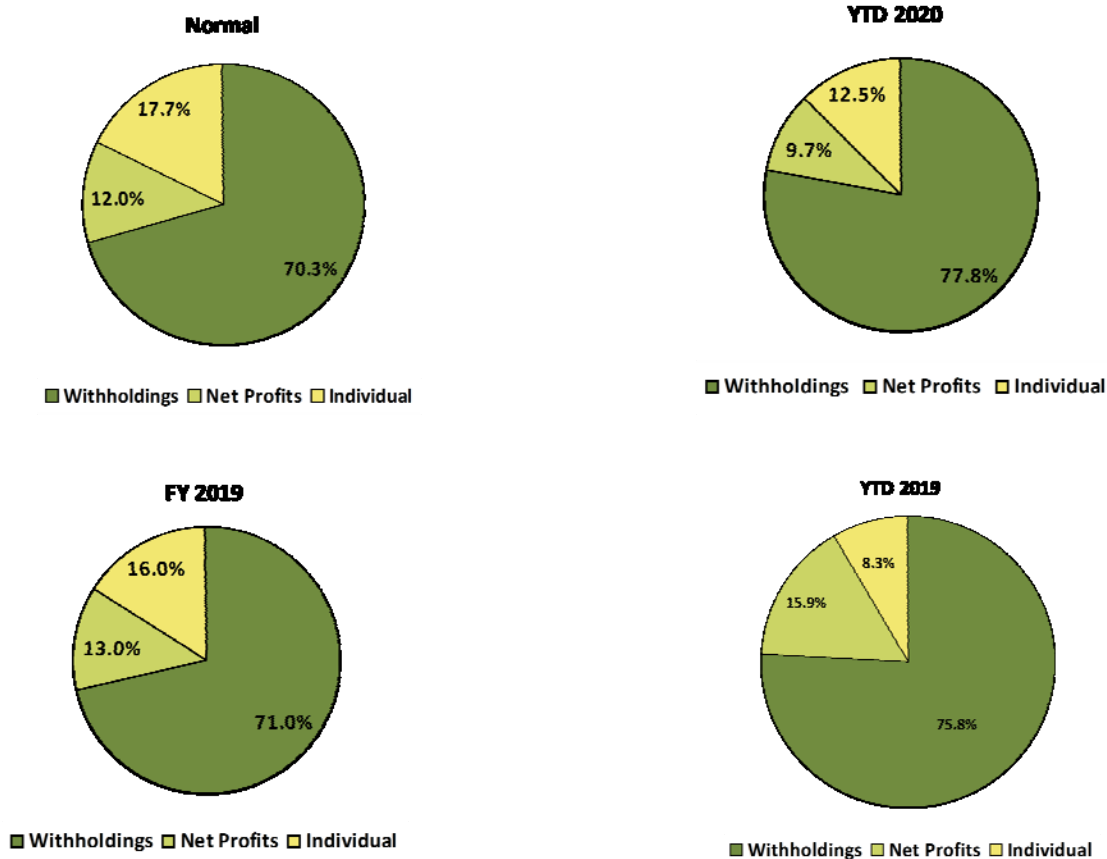


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, there could be a significant impact on all sources of income tax revenue.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

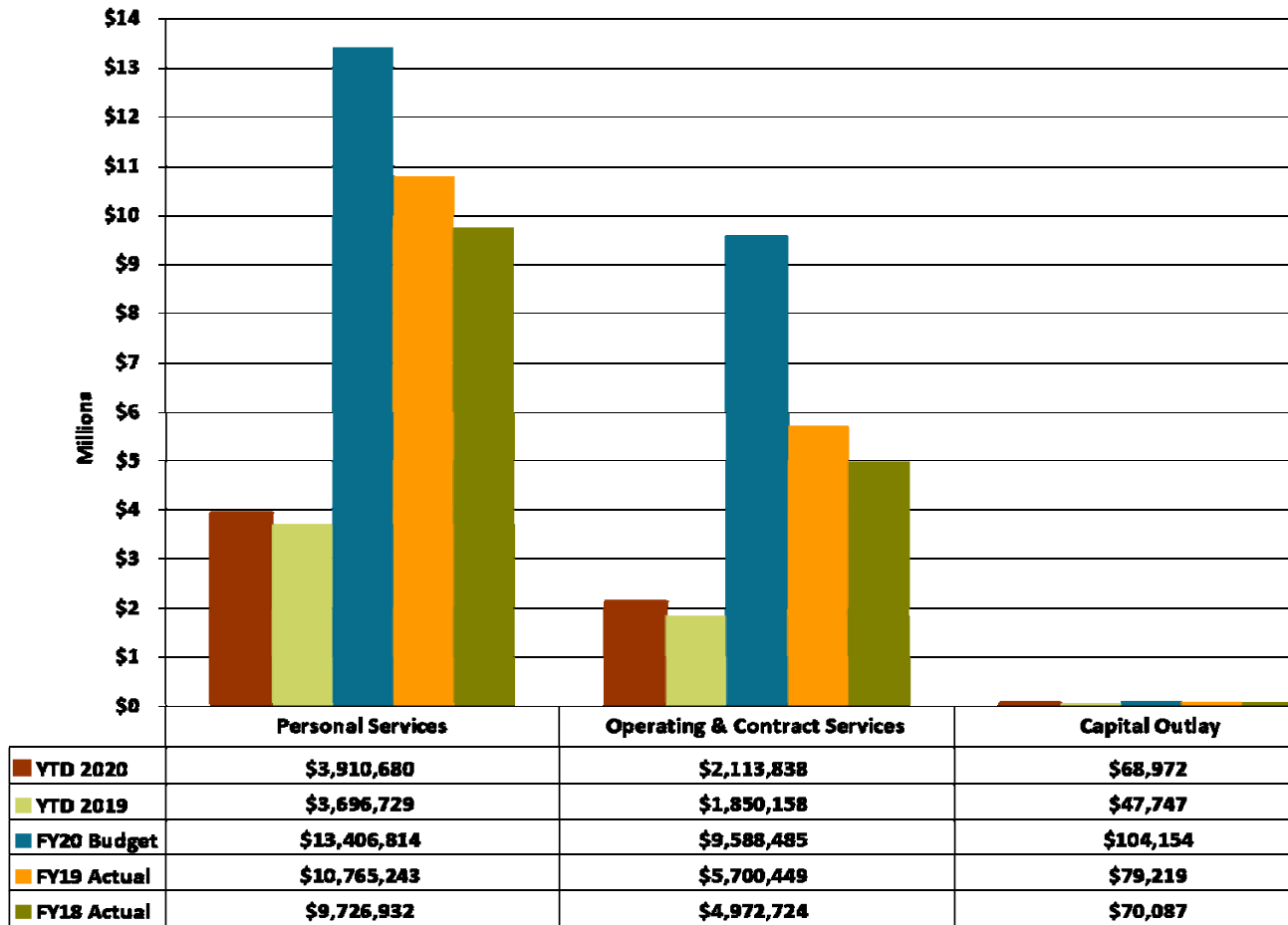


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2016—2019. For 2020, YTD Withholdings represent 77.8% of the total, which is marginally higher than the 2019 YTD, and greater than the 'Normal' and total 2019 collections. With Withholdings sharing a greater portion of collections, Net Profits and Individual collections have decreased to a smaller portion of collections compared to both the 'Normal' and 2019 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extends that of municipalities. This extension from April 15th to July 15th, will result in delayed income related to Net Profits and Individual filings, which has contributed to the decreased percentage of those funds in relation to withholding year to date as demonstrated above. In addition, withholdings are expected to decrease due to stay at home orders and related lay offs. Income taxes will be monitored throughout the year and once a reasonable analysis has been completed, adjustments to budgeted amounts will be made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2019, the amended 2020 budget amounts, and the actual expenditures for both 2018 and 2019. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

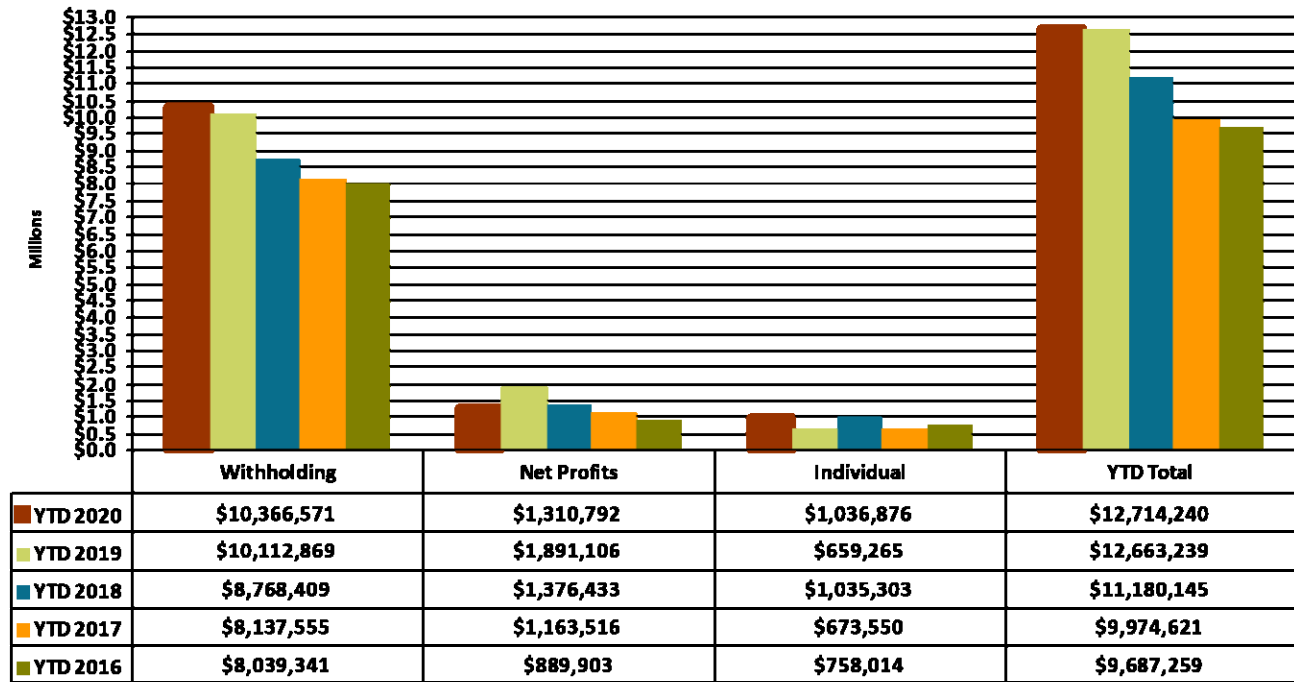
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

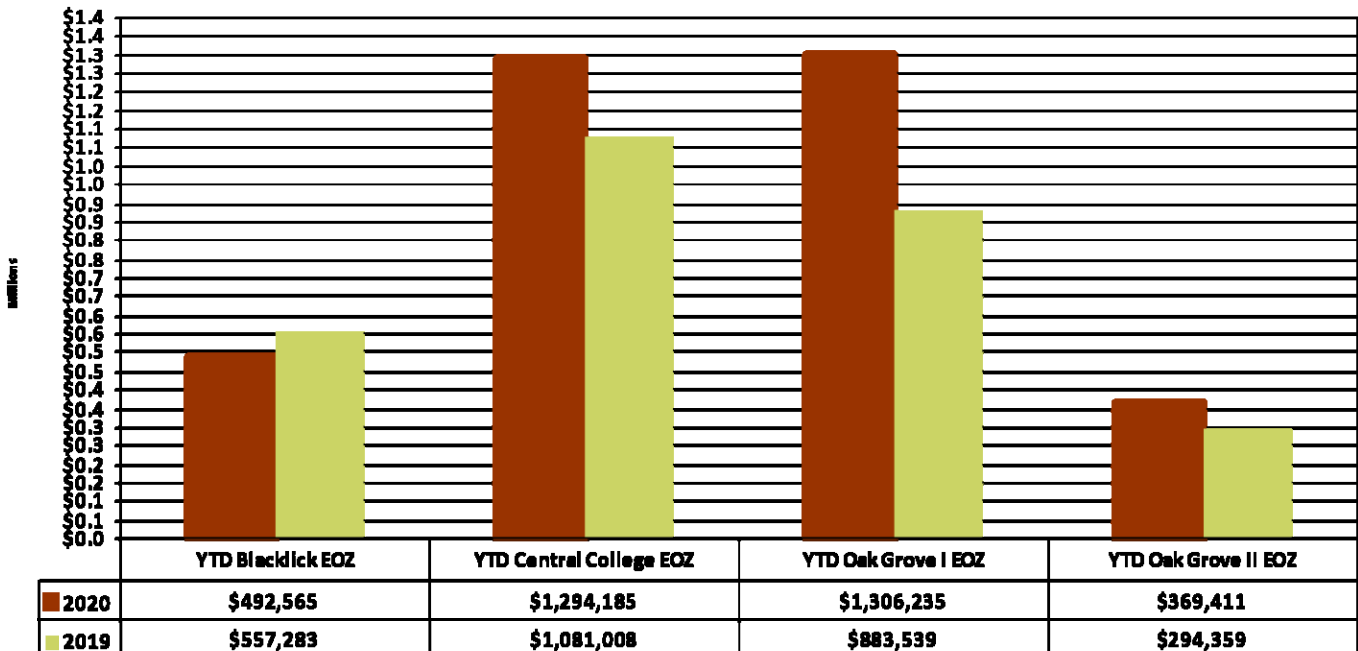
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
 Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2020 –vs– YTD 2019
 Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
April YTD Financial Summary (Budget Year = 33.33% Complete)

General Fund	2020				2019				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	26,245,662	26,285,662	8,743,751	33.26%	24,435,358	26,178,912	8,507,176	32.50%	236,575
Income Taxes	21,988,000	21,988,000	7,052,480	32.07%	20,250,000	21,526,836	7,016,467	32.59%	36,013
Property Taxes/Other Taxes	1,617,262	1,617,262	795,899	49.21%	1,535,000	1,643,472	720,982	43.87%	74,918
Licenses, Fines, and Permits	800,000	800,000	314,984	39.37%	790,000	907,159	290,604	32.03%	24,380
Intergovernmental	225,400	265,400	26,353	9.93%	229,358	231,826	95,245	41.08%	(68,892)
Charges for Services	201,000	201,000	61,916	30.80%	176,000	367,692	92,935	25.28%	(31,019)
Other Sources	1,414,000	1,414,000	492,119	34.80%	1,455,000	1,501,927	290,943	19.37%	201,176
Expenses	21,150,457	23,099,453	6,093,489	26.38%	20,384,116	16,544,911	5,594,633	33.81%	498,856
Total Police (1000)	5,819,724	5,915,773	1,580,499	26.72%	5,039,737	4,511,515	1,577,388	34.96%	3,110
Total Community and Econ. Dev. (4000)	3,148,946	3,593,441	876,983	24.41%	3,263,963	2,766,084	851,290	30.78%	25,693
Total Public Service (5000)	4,238,000	4,403,132	1,251,922	28.43%	4,164,353	3,658,075	1,303,656	35.64%	(51,735)
Building Maintenance (6000)	847,890	997,418	230,935	23.15%	875,384	480,052	106,504	22.19%	124,430
Administration Building (6010)	116,400	156,758	63,358	40.42%	153,924	84,755	21,960	25.91%	41,398
Police Building (6020)	165,000	182,779	41,286	22.59%	173,924	123,188	42,837	34.77%	(1,552)
Service Complex (6030)	163,500	175,065	29,902	17.08%	107,724	75,171	30,448	40.51%	(546)
Total Other City Properties (6040-6090)	259,900	442,689	121,709	27.49%	221,575	166,153	69,619	41.90%	52,091
Council (7000)	785,825	1,098,386	214,326	19.51%	775,378	519,089	185,037	35.65%	29,289
Administrative Services (7010-7013)	2,873,908	3,193,321	982,481	30.77%	2,795,343	2,083,329	794,505	38.14%	187,976
Finance (7020)	1,324,459	1,362,970	433,105	31.78%	1,391,054	1,202,870	397,357	33.03%	35,748
Legal (7030)	448,300	535,940	68,328	12.75%	444,924	212,839	60,126	28.25%	8,201
General Administration (7090)	958,605	1,041,779	198,655	19.07%	976,832	661,791	153,904	23.26%	44,751
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	5,095,205	3,186,209	2,650,262		4,051,242	9,634,001	2,912,542		
Personal Services	13,332,892	13,406,814	3,910,680	29.17%	11,688,460	10,765,243	3,696,729	34.34%	213,951
Operating and Contractual Services	7,791,065	9,588,485	2,113,838	22.05%	8,513,493	5,700,449	1,850,158	32.46%	263,680
Capital Outlay	26,500	104,154	68,972	66.22%	182,162	79,219	47,747	60.27%	21,225
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			5,489,659	77.84%			5,376,756	76.63%	
Net Profits			681,476	9.66%			1,079,336	15.38%	
Individuals			881,345	12.50%			560,375	7.99%	
Total			7,052,480	100.00%			7,016,467	100.00%	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,052,481	\$21,988,000	NA	
3-yr Fesd Collections	\$2,018,345	\$1,783,538	\$1,441,232	\$2,041,758	\$2,561,277	\$2,851,243	\$1,958,549	\$1,737,059	\$1,518,096	\$2,107,299	\$2,042,479	\$1,644,007	\$7,284,873	\$21,988,000		
5-yr Fesd Collections	\$2,028,743	\$1,892,133	\$1,632,827	\$2,024,579	\$2,962,397	\$3,028,253	\$2,022,732	\$1,892,305	\$1,573,778	\$2,073,849	\$2,143,592	\$1,742,480	\$7,578,281	\$21,988,000		
Percent of Budget	7.87%	9.47%	6.68%	8.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	32.07%	32.07%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$6,781,410	\$20,250,000	\$21,526,836	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	33.49%	106.31%	106.31%	
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	31.50%	94.07%	100.00%	
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$6,032,384	\$18,000,000	\$19,888,254	
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	33.51%	110.49%	110.49%	
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	30.33%	90.51%	100.00%	
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$5,124,900	\$15,894,526	\$16,957,190	
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	32.24%	106.69%	106.69%	
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	30.22%	93.73%	100.00%	
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$4,784,323	\$13,284,250	\$15,739,672	
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	36.02%	118.48%	118.48%	
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	30.40%	84.40%	100.00%	
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$4,446,775	\$11,403,000	\$15,581,842	
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	39.00%	136.65%	136.65%	
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	28.54%	73.18%	100.00%	
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$4,235,977	\$10,683,136	\$12,636,826	
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	39.65%	118.29%	118.29%	
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	33.52%	84.54%	100.00%	
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$3,467,506	\$9,503,779	\$11,710,706	
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	36.49%	123.22%	123.22%	
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	29.61%	81.15%	100.00%	
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$2,449,498	\$9,862,601	\$9,862,601	
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	24.84%	100.00%	100.00%	
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	24.84%	100.00%	100.00%	
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$3,483,671	\$10,677,336	\$10,959,194	
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	32.63%	102.64%	102.64%	
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	31.79%	97.43%	100.00%	
<i>Most-recent 3-year basis</i>																
Avg Pct of Budget	9.18%	8.11%	6.55%	9.29%	11.65%	12.97%	8.91%	7.90%	6.90%	9.58%	9.29%	7.48%	33.13%	100.00%	107.81%	
Avg Pct of FY Actual	8.51%	7.52%	6.08%	8.61%	10.80%	12.03%	8.26%	7.33%	6.40%	8.89%	8.62%	6.94%	30.73%	92.76%	100.00%	
Revenue projection as a % of budget					\$21,286,568								Revenue projection as a % of YTD Actual			
Opportunity(risk) to Revenue Projections					(\$701,432)								Opportunity(risk) to Revenue Projections			
														\$22,948,682	\$960,682	
<i>5-Year Basis</i>																
Avg Pct of Budget	9.23%	8.61%	7.43%	9.21%	13.47%	13.77%	9.20%	8.61%	7.16%	9.43%	9.75%	7.92%	34.47%	100.00%	113.78%	
Avg Pct of FY Actual	8.11%	7.56%	6.53%	8.09%	11.84%	12.10%	8.09%	7.56%	6.29%	8.29%	8.57%	6.96%	30.29%	87.89%	100.00%	
Revenue projection as a % of budget					\$20,462,416								Revenue projection as a % of YTD Actual			
Opportunity(risk) to Revenue Projections					(\$1,525,584)								Opportunity(risk) to Revenue Projections			
														\$23,281,877	\$1,293,877	



CITY OF NEW ALBANY, OHIO
APRIL 2020 YTD REVENUE ANALYSIS

General Fund

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 688,597	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 548,665	55.65%	\$ 619,937	\$ 68,660	11.08%
Income Taxes	7,052,480	21,988,000	21,988,000	-	14,935,520	32.07%	7,016,467	36,013	0.51%
Hotel Taxes	107,302	380,000	380,000	-	272,698	28.24%	101,044	6,258	6.19%
Total Taxes	\$ 7,848,379	\$ 23,605,262	\$ 23,605,262	\$ -	\$ 15,756,883	33.25%	\$ 7,737,448	\$ 110,931	1.43%
Intergovernmental									
State Shared Taxes & Permits	\$ 23,799	\$ 185,400	\$ 185,400	\$ -	\$ 161,601	12.84%	\$ 88,404	\$ (64,606)	-73.08%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	2,554	40,000	80,000	40,000	77,446	3.19%	6,841	(4,287)	-62.66%
Total Intergovernmental	\$ 26,353	\$ 225,400	\$ 265,400	\$ 40,000	\$ 239,047	9.93%	\$ 95,245	\$ (68,892)	-72.33%
Charges for Service									
Administrative Service Charges	\$ 6,571	\$ 25,000	\$ 25,000	\$ -	\$ 18,429	26.28%	\$ 4,650	\$ 1,921	41.31%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	47,930	145,000	145,000	-	97,070	33.06%	78,962	(31,032)	-39.30%
Right of Way Fees	4,675	15,000	15,000	-	10,325	31.17%	4,750	(75)	-1.58%
Police Fees	2,740	16,000	16,000	-	13,260	17.13%	4,535	(1,795)	-39.58%
Other Fees & Charges	1	-	-	-	(1)	100.00%	38	(38)	-98.70%
Total Charges for Service	\$ 61,916	\$ 201,000	\$ 201,000	\$ -	\$ 139,084	30.80%	\$ 92,935	\$ (31,019)	-33.38%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 34,668	\$ 120,000	\$ 120,000	\$ -	\$ 85,332	28.89%	\$ 36,860	\$ (2,192)	-5.95%
Building, Licenses & Permits	235,270	550,000	550,000	-	314,730	42.78%	209,275	25,995	12.42%
Other Licenses & Permits	45,046	130,000	130,000	-	84,954	34.65%	44,469	577	1.30%
Total Fines, Licenses & Permits	\$ 314,984	\$ 800,000	\$ 800,000	\$ -	\$ 485,016	39.37%	\$ 290,604	\$ 24,380	8.39%
Other Sources									
Sale of Assets	\$ 8,452	\$ 25,000	\$ 25,000	\$ -	\$ 16,548	33.81%	\$ 5,342	\$ 3,110	58.21%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	235,013	600,000	600,000	-	364,987	39.17%	209,747	25,266	12.05%
Rental & Lease Income	22,307	54,000	54,000	-	31,693	41.31%	24,498	(2,191)	-8.94%
Reimbursements	209,771	600,000	600,000	-	390,229	34.96%	46,908	162,863	347.20%
Other Income	16,575	10,000	10,000	-	(6,575)	165.75%	4,448	12,127	272.67%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 492,119	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 921,881	34.80%	\$ 290,943	\$ 201,176	69.15%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 8,743,751	\$ 26,520,662	\$ 26,560,662	\$ 40,000	\$ 17,816,911	32.92%	\$ 8,507,176	\$ 236,575	2.78%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 8,743,751	\$ 26,245,662	\$ 26,285,662	\$ 40,000	\$ 17,541,911	33.26%	\$ 8,507,176	\$ 236,575	2.78%



CITY OF NEW ALBANY, OHIO
APRIL 2020 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/(L)
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,671,687	\$ 2,671,687	\$ -	\$ 8,870,641	\$ 8,870,641	\$ 355	\$ 2,672,043	\$ 6,198,598	30.12%	\$ 2,436,474	\$ 235,213	9.65%
Pensions	-	409,631	409,631	-	1,392,054	1,392,054	-	409,631	982,423	29.43%	370,023	39,608	10.70%
Benefits	45,036	736,360	781,396	74,403	2,775,277	2,849,680	282,684	1,064,080	1,785,599	37.34%	846,820	(65,424)	-7.73%
Professional Development	9,664	38,301	47,965	24,019	270,420	294,439	98,514	146,479	147,960	49.75%	43,412	4,553	10.49%
Total Personal Services	\$ 54,700	\$ 3,855,979	\$ 3,910,680	\$ 98,422	\$ 13,308,392	\$ 13,406,814	\$ 381,554	\$ 4,292,233	\$ 9,114,580	32.02%	\$ 3,696,729	\$ 213,951	5.79%
Operating and Contract Services													
Materials & Supplies	\$ 36,723	\$ 89,350	\$ 126,073	\$ 88,729	\$ 731,900	\$ 820,629	\$ 393,617	\$ 519,690	\$ 300,939	63.33%	\$ 271,731	\$ (145,658)	-53.60%
Clothing & Uniforms	2,408	8,140	10,548	8,308	55,250	63,558	31,611	42,158	21,400	66.33%	34,393	(23,845)	-69.33%
Utilities & Communications	23,640	132,580	156,220	76,732	555,300	632,032	497,652	653,873	(21,841)	103.46%	135,259	20,961	15.50%
Maintenance & Repairs	134,049	377,426	511,475	209,866	1,578,310	1,788,176	747,952	1,259,426	528,749	70.43%	312,931	198,544	63.45%
Consulting & Contract Services	305,095	490,405	795,500	775,567	3,084,605	3,860,172	2,226,174	3,021,673	838,499	78.28%	610,410	185,089	30.32%
Payment for Services	33,040	257,478	290,518	48,695	1,027,600	1,076,295	108,247	398,765	677,530	37.05%	241,752	48,766	20.17%
Community Support, Donations, and Contributions	20,000	100,000	120,000	54,735	550,000	604,735	387,235	507,235	97,500	83.88%	95,115	24,885	26.16%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	3,386	3,386	-	90,000	90,000	-	3,386	86,614	3.76%	74,780	(71,394)	-95.47%
Other Operating & Contract Services	42,125	57,993	100,118	110,288	542,600	652,888	210,060	310,178	342,710	47.51%	73,788	26,331	35.68%
Total Operating and Contract Services	\$ 597,080	\$ 1,516,757	\$ 2,113,838	\$ 1,372,920	\$ 8,215,565	\$ 9,588,485	\$ 4,602,548	\$ 6,716,385	\$ 2,872,100	70.05%	\$ 1,850,158	\$ 263,680	14.25%
Capital													
Land & Buildings	\$ 2,875	\$ 20,581	\$ 23,456	\$ 10,323	\$ 26,500	\$ 36,823	\$ 7,448	\$ 30,904	\$ 5,919	83.93%	\$ 520	\$ 22,936	4410.72%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	39,385	(39,385)	-100.00%
Infrastructure	45,516	-	45,516	67,331	-	67,331	21,815	67,331	-	100.00%	7,841	37,675	480.45%
Total Capital	\$ 48,391	\$ 20,581	\$ 68,972	\$ 77,654	\$ 26,500	\$ 104,154	\$ 29,263	\$ 98,234	\$ 5,919	94.32%	\$ 47,747	\$ 21,225	44.45%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 1,396,003	\$ 1,396,003	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 1,396,003	\$ 1,472,182	48.67%	\$ 2,500,000	\$ (1,103,997)	-44.16%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 1,396,003	\$ 1,396,003	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 1,396,003	\$ 1,472,182	48.67%	\$ 2,500,000	\$ (1,103,997)	-44.16%
Grand Total	\$ 700,172	\$ 6,789,320	\$ 7,489,492	\$ 1,548,996	\$ 24,418,642	\$ 25,967,638	\$ 5,013,364	\$ 12,502,856	\$ 13,464,782	48.15%	\$ 8,094,633	\$ (605,141)	-7.48%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (1,396,003)	\$ (1,396,003)	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (1,396,003)	\$ (1,472,182)	48.67%	\$ (2,500,000)	\$ 1,103,997	-44.16%
Total Adjustments	\$ -	\$ (1,396,003)	\$ (1,396,003)	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (1,396,003)	\$ (1,472,182)	48.67%	\$ (2,500,000)	\$ 1,103,997	-44.16%
Adjusted Grand Total	\$ 700,172	\$ 5,393,317	\$ 6,093,489	\$ 1,548,996	\$ 21,550,457	\$ 23,099,453	\$ 5,013,364	\$ 11,106,853	\$ 11,992,600	48.08%	\$ 5,594,633	\$ 498,856	8.92%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of April 30, 2020

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+ <i>Receipts</i>	- <i>Disbursements</i>	+/- <i>Net Change</i>	- Ending Balance	- <i>Encumbrances</i>	- Carryover
101	General Fund	\$ 21,351,326.79	\$ 8,743,750.78	\$ 7,478,475.56	\$ 1,265,275.22	\$ 22,616,602.01	\$ (5,013,364.38)	\$ 17,603,237.63
299	Severance Liability	1,307,020.44	-	28,703.95	(28,703.95)	1,278,316.49	-	1,278,316.49
	Total General Funds	22,658,347.23	8,743,750.78	7,507,179.51	1,236,571.27	23,894,918.50	(5,013,364.38)	18,881,554.12
201	Street Const. Maint & Rep	1,289,964.01	200,893.80	32,913.59	167,980.21	1,457,944.22	(246,783.80)	1,211,160.42
202	State Highway	132,600.47	16,605.32	650.00	15,955.32	148,555.79	(13,067.00)	135,488.79
203	Permissive Tax Fund	199,957.28	28,558.15	-	28,558.15	228,515.43	(25,000.00)	203,515.43
210	Alcohol Education	13,573.21	725.00	-	725.00	14,298.21	-	14,298.21
211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	Law Enforcement & ED	9,068.65	-	54.00	(54.00)	9,014.65	-	9,014.65
216	K-9 Patrol	10,035.12	-	5,737.68	(5,737.68)	4,297.44	(884.89)	3,412.55
217	Safety Town	109,821.42	21,621.00	1,487.23	20,133.77	129,955.19	(9,086.60)	120,868.59
218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	-	-	-	0.26	-	0.26
222	Economic Development NACA	2,980,814.53	-	1,435,896.30	(1,435,896.30)	1,544,918.23	(727,632.21)	817,286.02
223	Oak Grove EOZ	(0.01)	1,768,596.71	1,768,596.72	(0.01)	(0.02)	-	(0.02)
224	Central College EOZ	-	906,215.64	906,215.61	0.03	0.03	-	0.03
225	Oak Grove II EOZ	0.01	511,807.83	511,807.84	(0.01)	-	-	-
226	Blacklick EOZ	-	852,930.03	852,930.05	(0.02)	(0.02)	-	(0.02)
230	Wentworth Crossing TIF	510,428.73	144,535.71	166,085.77	(21,550.06)	488,878.67	-	488,878.67
231	Hawksmoor TIF	313,967.21	66,075.55	105,001.73	(38,926.18)	275,041.03	-	275,041.03
232	Enclave TIF	98,378.53	31,367.86	63,268.74	(31,900.88)	66,477.65	-	66,477.65
233	Saunton TIF	286,761.49	57,994.37	104,559.25	(46,564.88)	240,196.61	-	240,196.61
234	Richmond Square TIF	117,507.38	88,640.74	122,867.98	(34,227.24)	83,280.14	-	83,280.14
235	Tidewater TIF	357,385.55	158,220.82	201,956.26	(43,735.44)	313,650.11	-	313,650.11
236	Ealy Crossing TIF	252,458.98	159,270.65	217,222.67	(57,952.02)	194,506.96	-	194,506.96
237	Upper Clarenton TIF	707,369.32	232,154.98	178,255.32	53,899.66	761,268.98	-	761,268.98
238	Balfour Green TIF	106,178.28	11,635.02	17,051.47	(5,416.45)	100,761.83	-	100,761.83
239	Straits Farm TIF	-	151,416.54	24,823.71	126,592.83	126,592.83	-	126,592.83
240	Oxford TIF	-	137,044.03	1,732.18	135,311.85	135,311.85	-	135,311.85
250	Blacklick TIF	1,043,145.83	852,348.58	1,356,622.13	(504,273.55)	538,872.28	(21,376.46)	517,495.82
251	Blacklick II TIF	122,043.83	17,976.75	203.14	17,773.61	139,817.44	-	139,817.44
252	Village Center TIF	-	461,878.06	461,878.06	-	-	-	-
253	Research Tech District TIF	949,772.82	46,308.19	523.28	45,784.91	995,557.73	-	995,557.73
254	Oak Grove II TIF	1,775,678.72	1,168,543.45	15,990.47	1,152,552.98	2,928,231.70	(1,321,760.00)	1,606,471.70
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	3,839,709.22	1,265,023.81	1,114,760.47	150,263.34	3,989,972.56	-	3,989,972.56
259	Village Center TIF II	-	-	-	-	-	-	-
280	Hotel Excise Tax	-	35,767.38	35,767.38	-	-	-	-
281	Healthy New Albany Facility	753,309.81	317,136.11	483,882.33	(166,746.22)	586,563.59	(349,220.42)	237,343.17
290	Alcohol Indigent	10,642.25	252.00	-	252.00	10,894.25	-	10,894.25
291	Mayors Court Computer	21,968.32	1,240.00	-	1,240.00	23,208.32	(775.00)	22,433.32
	Total Special Revenue Funds	16,089,127.94	9,712,784.08	10,188,741.36	(475,957.28)	15,613,170.66	(2,715,586.38)	12,897,584.28
301	Debt Service	1,322,032.30	2,950,749.35	-	2,950,749.35	4,272,781.65	-	4,272,781.65
	Total Debt Services Funds	1,322,032.30	2,950,749.35	-	2,950,749.35	4,272,781.65	-	4,272,781.65
401	Capital Improvement	10,638,412.99	1,325,322.37	3,424,243.87	(2,098,921.50)	8,539,491.49	(6,816,690.30)	1,722,801.19
403	Bond Improvement	4,663,251.18	18,439.67	2,881,132.43	(2,862,692.76)	1,800,558.42	(1,658,960.52)	141,597.90
404	Park Improvement	4,184,095.56	297,374.08	55,812.79	241,561.29	4,425,656.85	(76,236.98)	4,349,419.87
405	Water & Sanitary Improvement	1,988,443.52	5,349,468.30	1,689,940.12	3,659,528.18	5,647,971.70	(2,814,313.56)	2,833,658.14
410	Infrastructure Replacement	10,505,008.86	109,950.46	-	109,950.46	10,614,959.32	-	10,614,959.32
411	Leisure Trail Improvement	302,665.28	8,961.00	14,877.65	(5,916.65)	296,748.63	(32.35)	296,716.28
415	Capital Equipment Replace	3,692,047.21	88,259.58	231,568.35	(143,308.77)	3,548,738.44	(916,281.26)	2,632,457.18
417	Oak Grove II Infrastructure	4,364,451.64	377,665.33	7,738.31	369,927.02	4,734,378.66	(1,784,000.00)	2,950,378.66
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,402,882.92	-	31,811.33	(31,811.33)	9,371,071.59	(855,305.35)	8,515,766.24
	Total Capital Projects Funds	49,741,259.16	7,575,440.79	8,337,124.85	(761,684.06)	48,979,575.10	(14,921,820.32)	34,057,754.78
901	Columbus Agency	2,625,029.80	98,424.00	-	98,424.00	2,723,453.80	-	2,723,453.80
904	Subdivision Development	937,778.84	80,106.00	105,001.25	(24,895.25)	912,883.59	-	912,883.59
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	832,901.86	85,624.55	99,990.10	(14,365.55)	818,536.31	-	818,536.31
908	Board Of Building Standards	8,252.03	5,274.30	3,548.46	1,725.84	9,977.87	-	9,977.87
909	Columbus Annexation	17,782.88	2,875,344.00	2,893,126.88	(17,782.88)	-	-	-
910	Flex Spending	8,167.71	-	(614.05)	614.05	8,781.76	-	8,781.76
999	Payroll	164,357.12	-	10,858.56	(10,858.56)	153,498.56	-	153,498.56
	Total Fiduciary/Agency Funds	4,597,209.84	3,144,772.85	3,111,911.20	32,861.65	4,630,071.49	-	4,630,071.49
	Totals	\$ 94,407,976.47	\$ 32,127,497.85	\$ 29,144,956.92	\$ 2,982,540.93	\$ 97,390,517.40	\$ (22,650,771.08)	\$ 74,739,746.32

New Albany EOZ Revenue Sharing

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,801,579.47	512,872.60
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	44,410.36
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	557,282.96
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	801,418.81
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	279,589.03
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	1,081,007.84
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	747,940.54
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	135,598.27
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	883,538.81
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	334,921.54
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	(40,562.15)
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	294,359.39
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	2,397,153.49
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	419,035.51
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	920,178.59	9,782,133.98	2,816,189.00
2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	492,565.07	492,565.07
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	492,565.07	492,565.07
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,105,491.41	1,105,491.41
Net Profit	175,123.20	10,161.02	0.00	3,409.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,693.89	188,693.89
Total	409,935.90	230,985.92	304,244.56	349,018.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,294,185.30	1,294,185.30
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,157,241.17	1,157,241.17
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	148,993.37	148,993.37
Total	314,124.59	296,402.71	293,399.96	402,307.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,306,234.54	1,306,234.54
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350,788.65	350,788.65
Net Profit	9,134.40	9,488.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,622.62	18,622.62
Total	96,471.40	101,353.64	82,701.26	88,884.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	369,411.27	369,411.27
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,106,086.30	3,106,086.30
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	356,309.88	356,309.88
Total	940,567.17	757,002.96	802,117.75	962,708.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,462,396.18	3,462,396.18

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	50,436.88	52,968.46	43,609.98	43,792.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190,808.02
	50,436.88	52,968.46	43,609.98	43,792.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190,808.02
Infrastructure Fund													
Oak Grove II	96,635.65	103,234.92	85,174.38	85,067.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370,112.02
	96,635.65	103,234.92	85,174.38	85,067.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370,112.02
JMLSD													
Oak Grove II	59,767.15	70,229.20	58,216.50	53,814.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	242,027.50
	59,767.15	70,229.20	58,216.50	53,814.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	242,027.50
LHLSD													
Oak Grove I	65,359.84	51,110.14	76,171.24	231,248.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	423,889.81
Oak Grove II	20,737.19	18,357.27	15,866.51	13,775.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,736.15
	86,097.03	69,467.41	92,037.76	245,023.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	492,625.96
NACA													
Blacklick	176,894.10	166,088.10	157,685.68	158,624.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	659,292.60
Central College	242,238.23	104,504.68	134,149.76	151,173.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	632,065.71
Oak Grove I	200,721.73	193,335.89	201,225.07	308,865.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	904,148.04
	619,854.06	463,928.67	493,060.51	618,663.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,195,506.35



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,714,240	\$38,386,000	NA
3-yr Fcstd Collections	\$3,802,183	\$3,381,827	\$2,584,451	\$3,759,707	\$4,363,123	\$4,767,427	\$3,450,132	\$3,285,952	\$2,668,540	\$3,862,269	\$3,438,238	\$3,079,641	\$13,528,168	\$38,386,000	
5-yr Fcstd Collections	\$3,410,626	\$3,173,133	\$2,794,877	\$3,430,779	\$4,654,464	\$4,437,054	\$3,219,785	\$3,319,673	\$2,619,478	\$3,382,587	\$3,343,144	\$2,888,817	\$12,809,414	\$38,386,000	
Percent of Budget	8.61%	8.87%	7.01%	8.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	33.12%	33.12%	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$12,663,239	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	38.07%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	31.87%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$11,180,145	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	33.61%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	31.33%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$9,974,621	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	33.89%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	32.51%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$9,687,259	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	30.66%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	32.29%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$8,370,227	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	30.00%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	29.25%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$8,040,467	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	34.74%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	33.74%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$6,147,405	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	31.94%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	29.00%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$6,035,392	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	29.99%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	29.99%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$5,122,469	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	26.39%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	26.00%	98.51%	100.00%
Most-recent 3-year basis															
Avg Pct of Budget	9.91%	8.81%	6.73%	9.79%	11.37%	12.42%	8.99%	8.56%	6.95%	10.06%	8.96%	8.02%	35.24%	100.00%	110.57%
Avg Pct of FY Actual	8.96%	7.97%	6.09%	8.86%	10.28%	11.23%	8.13%	7.74%	6.29%	9.10%	8.10%	7.26%	31.87%	90.44%	100.00%
Revenue projection as a % of budget					\$36,076,488					Revenue projection as a % of YTD Actual				\$39,889,857	
Opportunity(risk) to Revenue Projections					(\$2,309,512)					Opportunity(risk) to Revenue Projections				\$1,503,857	
5-Year Basis															
Avg Pct of Budget	8.89%	8.27%	7.28%	8.94%	12.13%	11.56%	8.39%	8.65%	6.82%	8.81%	8.71%	7.53%	33.37%	100.00%	105.96%
Avg Pct of FY Actual	8.39%	7.80%	6.87%	8.43%	11.44%	10.91%	7.92%	8.16%	6.44%	8.32%	8.22%	7.10%	31.49%	94.37%	100.00%
Revenue projection as a % of budget					\$38,100,789					Revenue projection as a % of YTD Actual				\$40,372,202	
Opportunity(risk) to Revenue Projections					(\$285,211)					Opportunity(risk) to Revenue Projections				\$1,986,202	



CITY OF NEW ALBANY, OHIO
APRIL 2020 YTD REVENUE ANALYSIS

All Funds

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 688,597	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 548,665	55.65%	\$ 619,937	\$ 68,660	11.08%
Income Taxes	12,714,239	38,386,000	38,386,000	-	25,671,761	33.12%	12,663,239	50,999	0.40%
Hotel Taxes	143,070	507,000	507,000	-	363,930	28.22%	134,726	8,344	6.19%
Total Taxes	\$ 13,545,905	\$ 40,130,262	\$ 40,130,262	\$ -	\$ 26,584,357	33.75%	\$ 13,417,903	\$ 128,003	0.95%
Intergovernmental									
State Shared Taxes & Permits	\$ 23,799	\$ 724,900	\$ 724,900	\$ -	\$ 701,101	3.28%	\$ 353,674	\$ (329,875)	-93.27%
Street Maint Taxes	227,912	1,030,000	1,030,000	-	802,088	22.13%	159,657	68,255	42.75%
Grants & Other Intergovernmental	2,554	2,631,000	2,671,000	40,000	2,668,446	0.10%	151,329	(148,775)	-98.31%
Total Intergovernmental	\$ 254,265	\$ 4,385,900	\$ 4,425,900	\$ 40,000	\$ 4,171,635	5.74%	\$ 664,660	\$ (410,395)	-61.75%
Charges for Service									
Administrative Service Charges	\$ 6,571	\$ 45,000	\$ 45,000	\$ -	\$ 38,429	14.60%	\$ 4,650	\$ 1,921	41.31%
Water & Sewer Fees	118,097	320,000	320,000	-	201,903	36.91%	154,926	(36,829)	-23.77%
Building Department Fees	47,930	145,000	145,000	-	97,070	33.06%	78,962	(31,032)	-39.30%
Right of Way Fees	4,675	15,000	15,000	-	10,325	31.17%	4,750	(75)	-1.58%
Police Fees	24,361	48,000	48,000	-	23,639	50.75%	34,657	(10,296)	-29.71%
Other Fees & Charges	13,012	10,000	10,000	-	(3,012)	130.12%	8,332	4,679	56.16%
Total Charges for Service	\$ 214,645	\$ 583,000	\$ 583,000	\$ -	\$ 368,355	36.82%	\$ 286,277	\$ (71,632)	-25.02%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 36,885	\$ 127,000	\$ 127,000	\$ -	\$ 90,115	29.04%	\$ 38,308	\$ (1,423)	-3.72%
Building, Licenses & Permits	235,270	550,000	550,000	-	314,730	42.78%	209,275	25,995	12.42%
Other Licenses & Permits	45,046	130,000	130,000	-	84,954	34.65%	44,469	577	1.30%
Total Fines, Licenses & Permits	\$ 317,201	\$ 807,000	\$ 807,000	\$ -	\$ 489,799	39.31%	\$ 292,052	\$ 25,149	8.61%
Other Sources									
Sale of Assets	\$ 8,452	\$ 25,000	\$ 25,000	\$ -	\$ 16,548	33.81%	\$ 5,342	\$ 3,110	58.21%
Payment in Lieu of Taxes (PILOT)	5,050,435	7,744,500	7,744,500	-	2,694,065	65.21%	3,895,414	1,155,021	29.65%
Funds from NAECA/NACA	-	3,874,884	3,874,884	-	3,874,884	0.00%	-	-	0.00%
Investment Income	610,718	1,593,000	1,593,000	-	982,282	38.34%	712,735	(102,017)	-14.31%
Rental & Lease Income	215,255	654,000	654,000	-	438,745	32.91%	215,241	14	0.01%
Reimbursements	611,846	1,375,000	1,375,000	-	763,154	44.50%	154,361	457,485	296.37%
Other Income	16,575	20,000	20,000	-	3,425	82.87%	44,660	(28,085)	-62.89%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	4,436,678	8,146,442	23,146,442	15,000,000	18,709,764	19.17%	3,465,698	970,980	28.02%
Total Other Sources	\$ 10,949,959	\$ 23,432,826	\$ 38,432,826	\$ 15,000,000	\$ 27,482,867	28.49%	\$ 8,493,452	\$ 2,456,507	28.92%
Transfers and Advances									
Transfers and Advances	\$ 3,700,749	\$ 6,663,496	\$ 7,413,496	\$ 750,000	\$ 3,712,747	49.92%	\$ 2,500,000	\$ 1,200,749	48.03%
Total Transfers and Advances	\$ 3,700,749	\$ 6,663,496	\$ 7,413,496	\$ 750,000	\$ 3,712,747	49.92%	\$ 2,500,000	\$ 1,200,749	48.03%
Grand Total	\$ 28,982,725	\$ 76,002,484	\$ 91,792,484	\$ 15,790,000	\$ 62,809,759	31.57%	\$ 25,654,344	\$ 3,328,381	12.97%
Adjustments									
Interfund Transfers and Advances	\$ (3,700,749)	\$ (6,663,496)	\$ (7,413,496)	\$ (750,000)	\$ (3,712,747)	49.92%	\$ (2,500,000)	\$ (1,200,749)	48.03%
Total Adjustments to Revenue	\$ (3,700,749)	\$ (6,663,496)	\$ (7,413,496)	\$ (750,000)	\$ (3,712,747)	49.92%	\$ (2,500,000)	\$ (1,200,749)	48.03%
Adjusted Grand Total	\$ 25,281,976	\$ 69,338,988	\$ 84,378,988	\$ 15,040,000	\$ 59,097,012	29.96%	\$ 23,154,344	\$ 2,127,632	9.19%



CITY OF NEW ALBANY, OHIO
APRIL 2020 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/L
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,704,105	\$ 2,704,105	\$ -	\$ 9,171,141	\$ 9,171,141	\$ 355	\$ 2,704,460	\$ 4,666,681	29.49%	\$ 2,441,941	\$ 262,164	10.74%
Pensions	-	410,435	410,435	-	1,394,454	1,394,454	-	410,435	984,019	29.43%	370,023	40,412	10.92%
Benefits	45,036	787,205	782,241	74,403	2,775,477	2,849,880	282,684	1,064,926	1,784,954	37.37%	846,820	(64,578)	-7.63%
Professional Development	9,664	38,301	47,965	24,019	271,620	295,639	98,514	146,479	149,160	49.55%	43,412	4,553	10.49%
Total Personal Services	\$ 54,700	\$ 3,890,046	\$ 3,944,747	\$ 98,422	\$ 13,612,692	\$ 13,711,114	\$ 381,554	\$ 4,326,301	\$ 9,384,813	31.55%	\$ 3,702,196	\$ 242,550	6.55%
Operating and Contract Services													
Materials & Supplies	\$ 89,583	\$ 101,110	\$ 190,693	\$ 184,439	\$ 1,693,150	\$ 1,877,589	\$ 592,160	\$ 782,854	\$ 1,094,735	41.69%	\$ 383,602	\$ (192,909)	-50.29%
Clothing & Uniforms	2,408	8,140	10,548	8,308	55,250	63,558	31,611	42,158	21,400	66.33%	34,393	(23,845)	-69.33%
Utilities & Communications	31,296	187,426	218,722	87,786	722,300	810,086	624,846	843,567	(33,481)	104.13%	204,829	13,893	6.78%
Maintenance & Repairs	134,049	378,916	512,965	210,207	1,578,310	1,788,517	748,293	1,261,258	527,259	70.52%	312,931	200,034	63.92%
Consulting & Contract Services	316,494	589,491	905,985	921,083	3,616,067	4,537,150	2,612,511	3,518,496	1,018,654	77.55%	689,634	216,351	31.37%
Payment for Services	101,126	607,731	708,856	197,739	1,892,100	2,089,839	214,539	923,396	1,166,443	44.19%	582,542	126,314	21.68%
Community Support, Donations, and Contributions	20,000	135,767	155,767	54,735	677,000	731,735	387,235	543,003	188,733	74.21%	128,796	26,971	20.94%
Revenue Sharing Agreements	-	5,244,931	5,244,931	-	13,614,000	13,614,000	-	5,244,931	8,369,069	38.53%	4,879,756	365,176	7.48%
Developer Incentive Agreements	-	793,152	793,152	-	2,090,000	2,090,000	-	793,152	1,296,848	37.95%	1,106,026	(312,874)	-28.29%
Other Operating & Contract Services	1,255,974	132,993	1,388,967	1,778,040	642,600	2,420,640	663,963	2,052,930	367,710	84.81%	580,315	808,653	139.35%
Total Operating and Contract Services	\$ 1,950,931	\$ 8,179,657	\$ 10,130,587	\$ 3,442,337	\$ 26,580,777	\$ 30,023,114	\$ 5,875,158	\$ 16,005,746	\$ 14,017,369	53.31%	\$ 8,902,823	\$ 1,227,764	13.79%
Capital													
Land & Buildings	\$ 4,147,473	\$ 46,293	\$ 4,193,766	\$ 6,636,910	\$ 5,576,500	\$ 12,213,410	\$ 2,802,105	\$ 6,995,871	\$ 5,217,539	57.28%	\$ 2,982,642	\$ 1,211,124	40.61%
Machinery & Equipment	65,268	166,300	231,568	217,811	1,262,478	1,480,289	916,281	1,147,850	332,440	77.54%	281,800	(50,232)	-17.83%
Infrastructure	3,808,885	33,760	3,842,645	8,926,813	27,985,000	36,911,813	12,675,672	16,518,317	20,393,496	44.75%	6,517,066	(2,674,422)	-41.04%
Total Capital	\$ 8,021,626	\$ 246,353	\$ 8,267,979	\$ 15,781,535	\$ 34,823,978	\$ 50,605,513	\$ 16,394,059	\$ 24,662,038	\$ 25,943,475	48.73%	\$ 9,781,509	\$ (1,513,530)	-15.47%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,362,051	\$ 3,362,051	\$ -	\$ -	\$ 3,362,051	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,922,112	1,922,112	-	-	1,922,112	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 5,284,163	\$ 5,284,163	\$ -	\$ -	\$ 5,284,163	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 3,700,749	\$ 3,700,749	\$ -	\$ 7,413,498	\$ 7,413,498	\$ -	\$ 3,700,749	\$ 3,712,749	49.92%	\$ 2,500,000	\$ 1,200,749	48.03%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 3,700,749	\$ 3,700,749	\$ -	\$ 7,413,498	\$ 7,413,498	\$ -	\$ 3,700,749	\$ 3,712,749	49.92%	\$ 2,500,000	\$ 1,200,749	48.03%
Grand Total	\$ 10,027,257	\$ 16,016,805	\$ 26,044,062	\$ 19,322,294	\$ 87,715,108	\$ 107,037,402	\$ 22,650,771	\$ 48,694,833	\$ 58,342,569	45.49%	\$ 24,886,528	\$ 1,157,534	4.65%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (3,700,749)	\$ (3,700,749)	\$ -	\$ (7,413,498)	\$ (7,413,498)	\$ -	\$ (3,700,749)	\$ (3,712,749)	49.92%	\$ (2,500,000)	\$ (1,200,749)	48.03%
Total Adjustments	\$ -	\$ (3,700,749)	\$ (3,700,749)	\$ -	\$ (7,413,498)	\$ (7,413,498)	\$ -	\$ (3,700,749)	\$ (3,712,749)	49.92%	\$ (2,500,000)	\$ (1,200,749)	48.03%
Adjusted Grand Total	\$ 10,027,257	\$ 12,316,055	\$ 22,343,313	\$ 19,322,294	\$ 80,301,610	\$ 99,623,904	\$ 22,650,771	\$ 44,994,084	\$ 54,629,821	45.16%	\$ 22,386,528	\$ (43,216)	-0.19%



Appendix C:
Investments





Month of: April-20

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 125,000.00						\$ 125,000.00
United States Treas NTS/Bills	\$ 9,045,897.67						\$ 9,045,897.67
Federal Agency - Callable	\$ 18,555,797.50		(2,650,000.00)				\$ 15,905,797.50
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 5,010,040.50						\$ 5,010,040.50
Federal Agency - Discount Note	\$ 994,975.56						\$ 994,975.56
Certificate's of Deposit	\$ 13,374,535.25						\$ 13,374,535.25
Subtotal	\$ 47,106,246.48	-	(2,650,000.00)	-			\$ 44,456,246.48
Infrastructure Replacement Funds							
United States Treas NTS/Bills	\$ 1,990,664.07		(996,835.94)				\$ 993,828.13
Federal Agency - Discount Note	\$ -	498,460.00					\$ 498,460.00
Federal Agency - Callable	\$ 2,020,000.00						\$ 2,020,000.00
Certificate's of Deposit	\$ -			3,718,937.75			\$ 3,718,937.75
Subtotal	\$ 4,010,664.07	498,460.00	(996,835.94)	3,718,937.75			\$ 7,231,225.88
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 51,116,910.55	498,460.00	(3,646,835.94)	7,437,875.50			\$ 55,406,410.11
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 3,291,005.40	2,650,000.00				64,810.67	\$ 6,005,816.07
Money Market Fund (Trust Dept) - Infrastructure	\$ 6,551,336.14	1,000,000.00	(498,460.00)	(3,718,937.75)		7,172.15	\$ 3,341,110.54
Total Money Market Funds	\$ 9,842,341.54	3,650,000.00	(498,460.00)	(3,718,937.75)		\$ 71,982.82	\$ 9,346,926.61
Star Ohio	\$ 31,363,827.98	-	-	(2,000,000.00)	23,252.94		\$ 29,387,080.92
Star Ohio (Bond - Rose Run Issue 2018)	\$ 2,377,579.98	-	-	-	1,773.28		\$ 2,379,353.26

Totals **\$ 94,700,660.05** **\$ 2,650,000.00** **\$ (6,296,835.94)** **\$ 1,718,937.75** **\$ 25,026.22** **\$ 71,982.82** **\$ 92,800,833.15**

Monthly Cash Flow Activity	
From 03-31-20 through 04-30-20	
Beginning Book Value	50,397,251.88
Contributions	0.00
Withdrawals	-296.84
Realized Gains/Losses	0.00
Gross Interest Earnings	65,107.51
Ending Book Value	50,462,062.55

Market Value Summary					
Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat	
Money Market Fund					
MONEY MARKET FUND	6,005,816.07	11.7	0.13	0.00	
Fixed Income					
MUNICIPAL BONDS	125,070.00	0.2	1.52	0.58	
U.S. GOVERNMENT AGENCY DISCOUNT NOTES	999,855.56	2.0	1.53	0.15	
U.S. GOVERNMENT AGENCY NOTES	21,114,134.19	41.2	1.94	2.47	
U.S. TREASURY NOTES	9,150,781.69	17.9	1.68	0.66	
Accrued Interest	129,921.08	0.3			
Certificate of Deposit					
CERTIFICATES OF DEPOSIT	13,639,402.12	26.6	1.51	2.21	
Accrued Interest	22,757.90	0.0			
TOTAL PORTFOLIO	51,187,738.60	100.0	1.56	1.73	

FSA - Park National	8,781.76
Builders Escrow - Park	818,536.31
Petty Cash	200.00
Payroll - Park	153,498.56
Operating - Park	3,608,667.62
Total Cash & Investments	\$ 97,390,517.40

