

NEW ALBANY

FINANCE

MONTHLY REPORT

May 2020

Leadership

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Vision

Excellence

Inside This Issue:

General Analysis

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'Bethany Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$1,960,666 between revenue (\$10,999,727) and expenses (\$9,039,061).

REVENUE

1. Chart 2 shows a YTD decrease in revenue of \$103,516 or 0.93%, which is primarily attributed to income tax collections. Income tax collections are \$9,035,531 year-to-date, which is a 4.11% decrease from 2019. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2019 and are marginally higher than receipts dating back to 2016. The growth from 2016 to 2020 can be attributed to the recovering economy and increasing development in the City. Unfortunately, with the COVID-19 pandemic, however, income tax revenue is expected to be significantly impacted and will be continually monitored.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

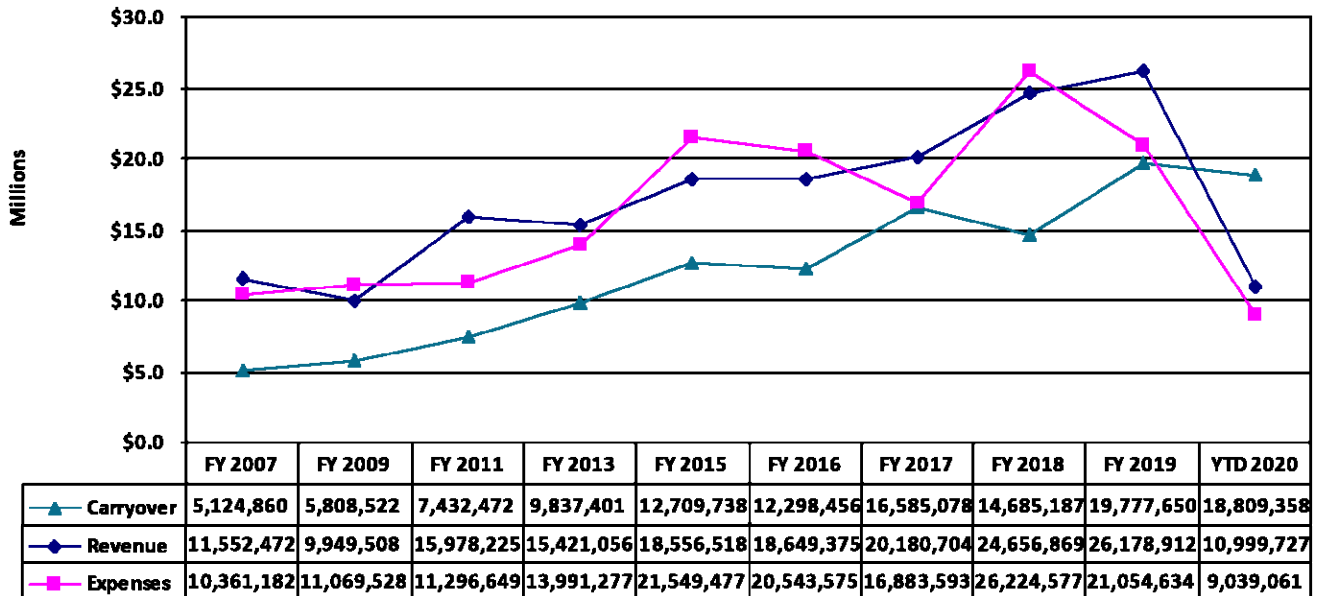
1. YTD expenses excluding transfers and advances are 10.54% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and cost of living adjustments.
2. The adopted appropriations as amended are reflected in the 2020 budget amounts. The General Fund has utilized 32.94% of the appropriations to date for 2020.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 4.85% increase in withholding compared to an increase of 7.24% in the General Fund, year to date. 2019 was another record setting year in regards to income tax growth. With development in the Business Park continuing, we would generally expect to see continued growth, however, we expect the current COVID-19 global pandemic to have an impact on these revenues and they will be continually monitored.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

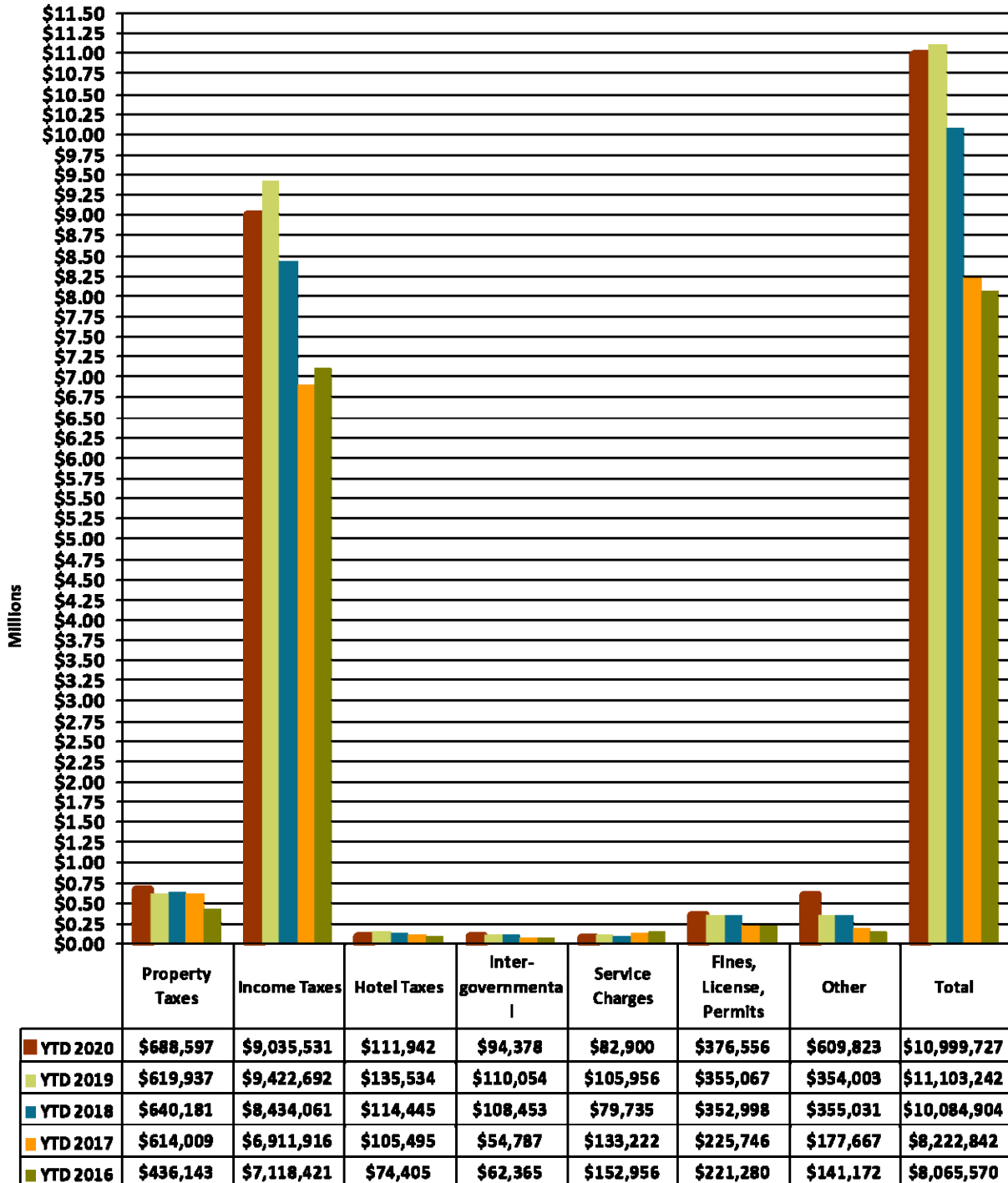


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers have been delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 84% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

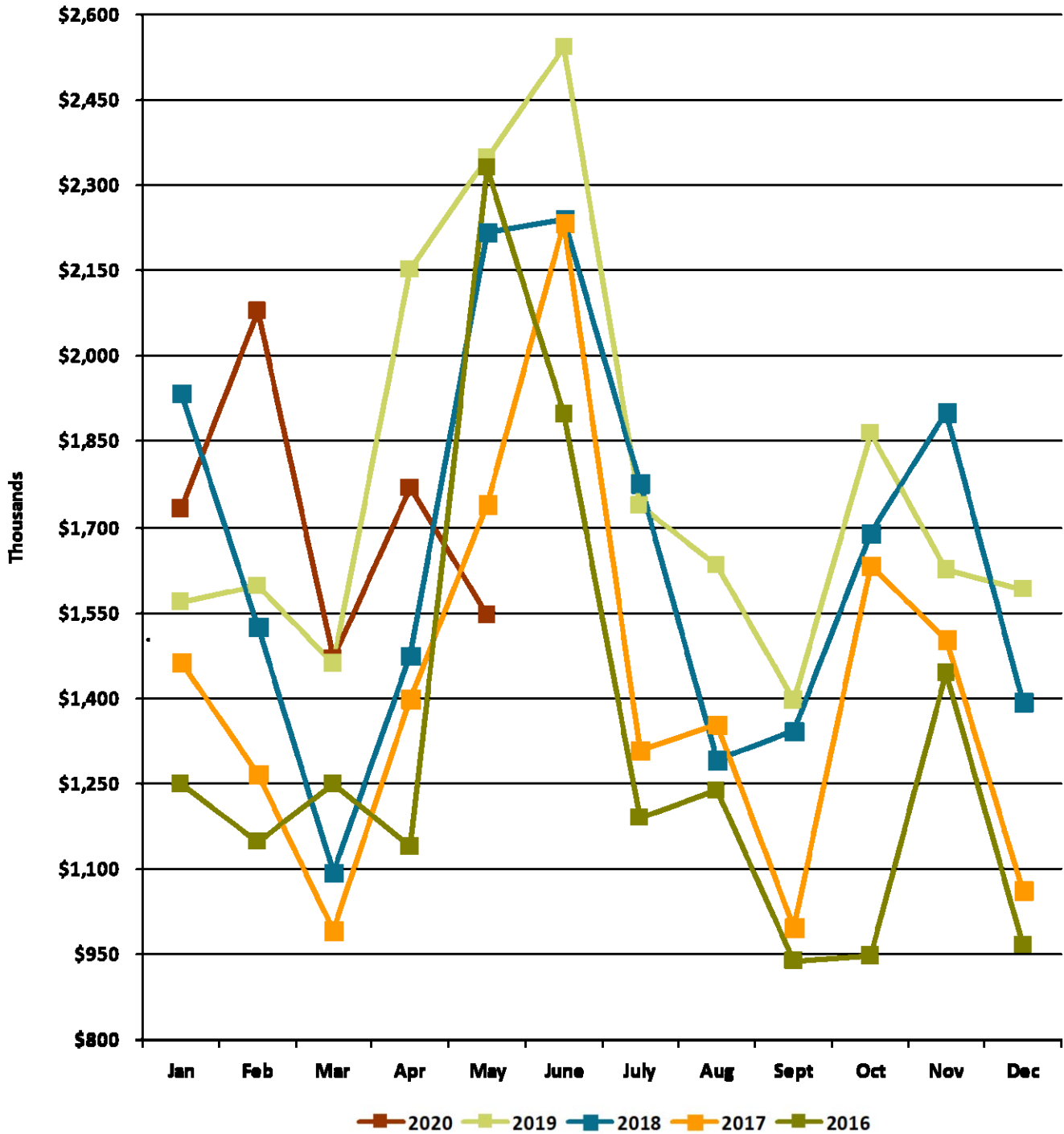


2020 Analysis

In total, revenues to date have decreased by 0.93% year-to-date from 2019. Income taxes, which comprise 82.14% of total revenue for 2020, has decreased by 4.11%. Hotel taxes, Intergovernmental, and Service Charges, which comprise of a smaller percentage of the General fund, have decreased by 17.41%, 14.24%, and 21.76%, respectively. The other revenue categories each have had moderate increases year-to-date for 2020. Due to the current COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to decrease, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the mid-year budget review, or thereafter.

General Fund Section — REVENUE

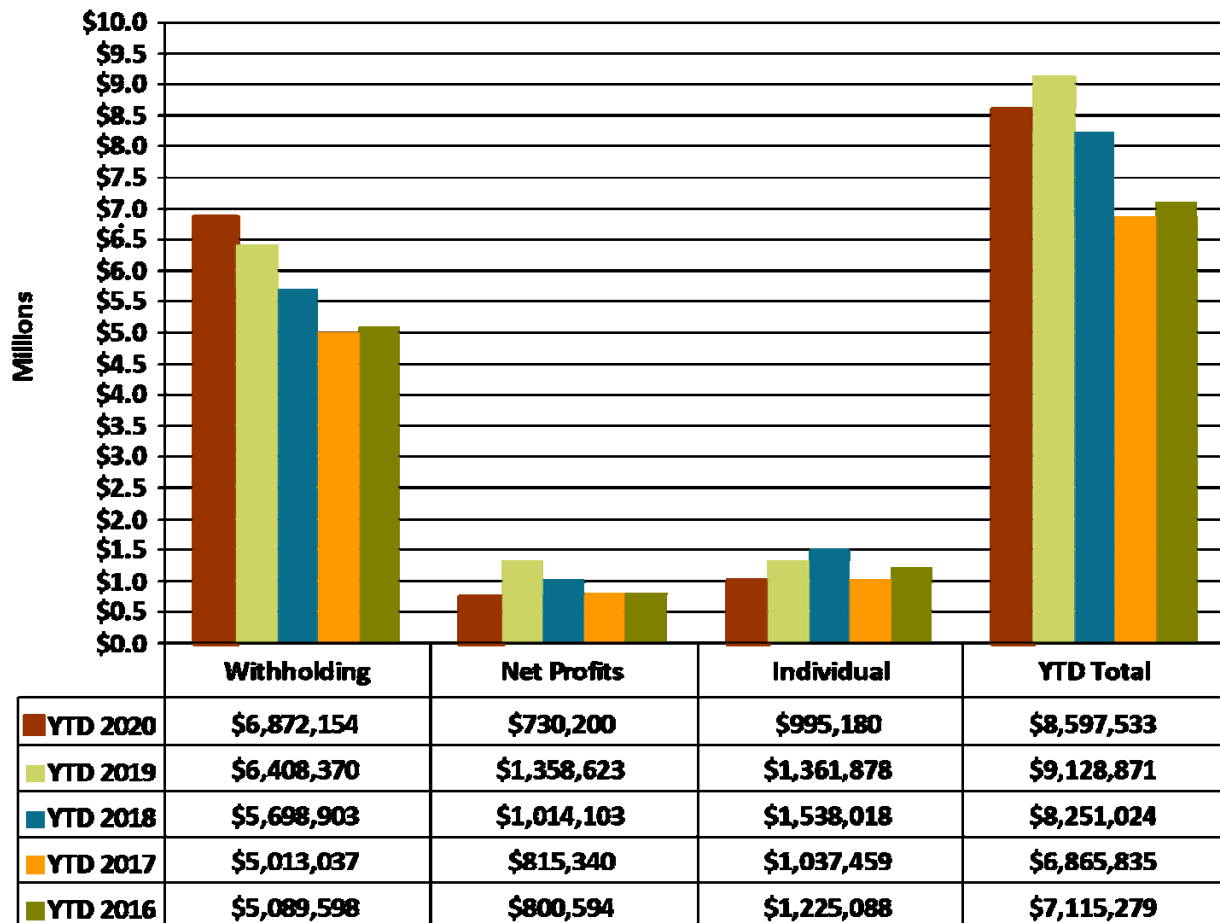
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2020 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

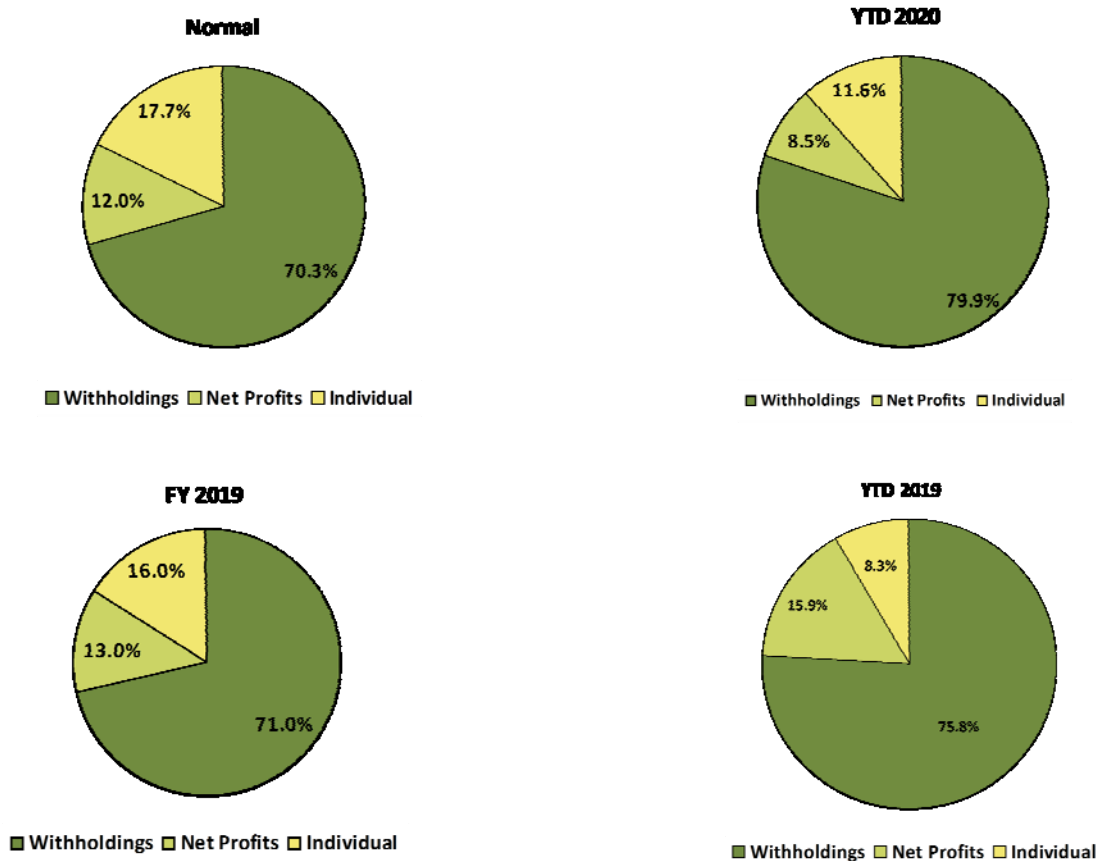


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic and the delay in the required tax filing date from April 15 to July 15, there could be a significant impact on all sources of income tax revenue.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

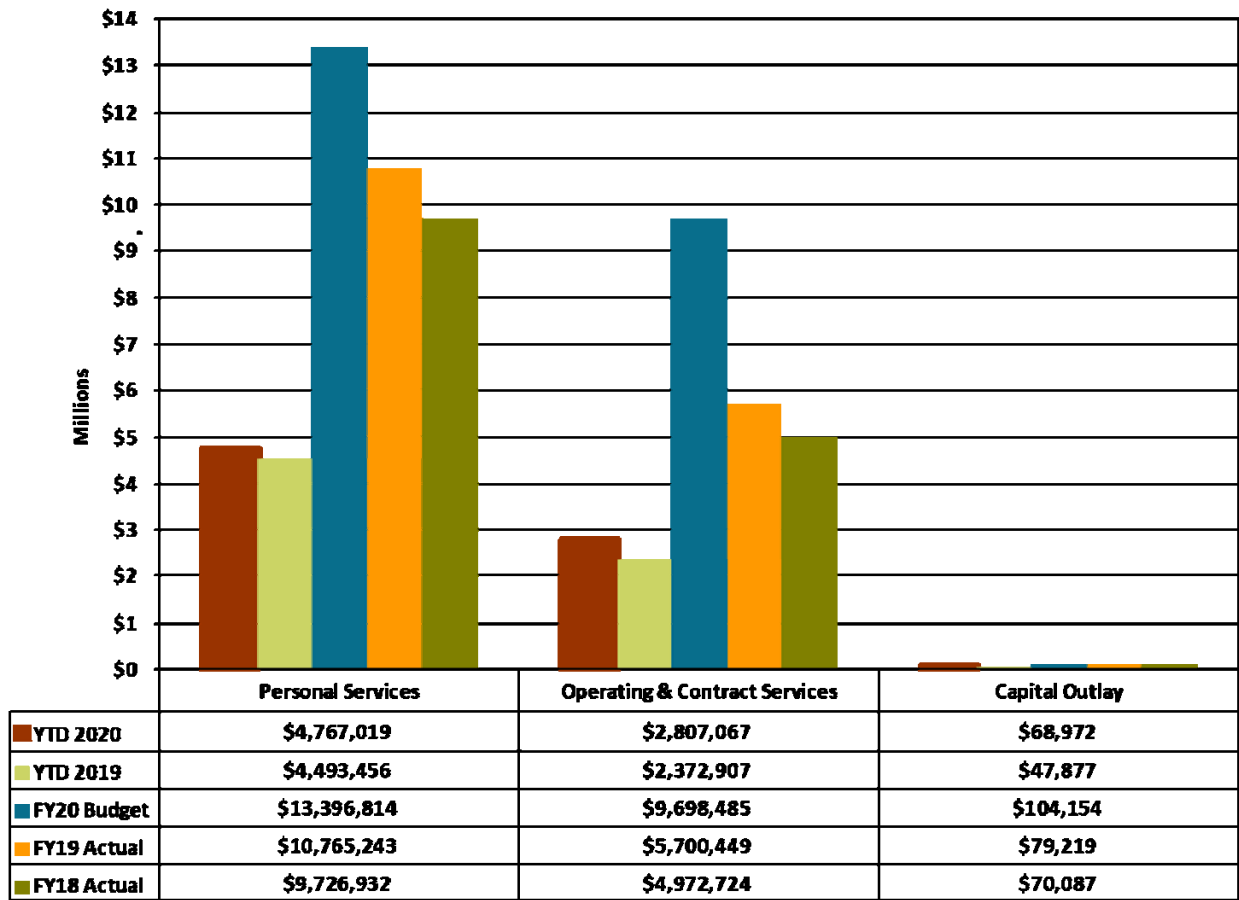


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2016—2019. For 2020, YTD Withholdings represent 79.9% of the total, which is marginally higher than the 2019 YTD, and greater than the 'Normal' and total 2019 collections. With Withholdings sharing a greater portion of collections, Net Profits and Individual collections have decreased to a smaller portion of collections compared to both the 'Normal' and 2019 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extends that of municipalities. This extension from April 15th to July 15th, will result in delayed income related to Net Profits and Individual filings, which has contributed to the decreased percentage of those funds in relation to withholding year to date as demonstrated above. In addition, withholdings are expected to decrease due to stay at home orders and related lay offs. Income taxes will be monitored throughout the year and once a reasonable analysis has been completed, adjustments to budgeted amounts will be made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2019, the amended 2020 budget amounts, and the actual expenditures for both 2018 and 2019. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

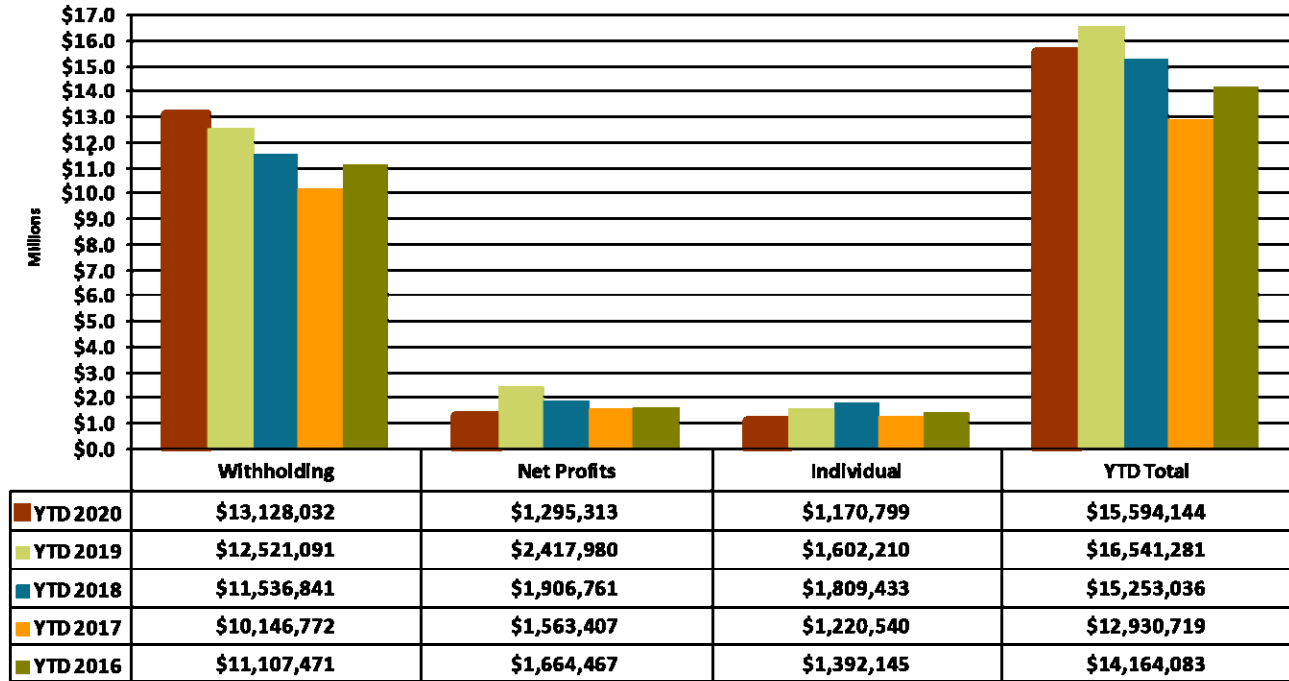
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

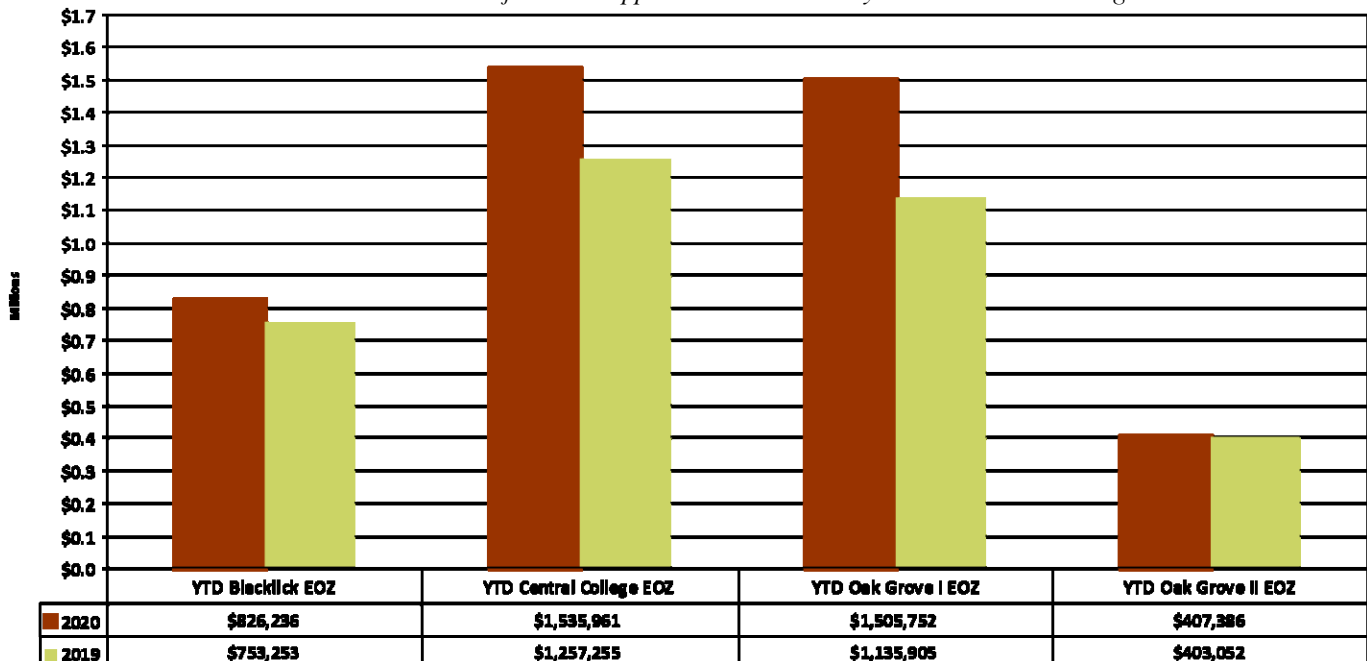
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2020 –vs– YTD 2019
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
May YTD Financial Summary (Budget Year = 41.67% Complete)

General Fund	2020				2019				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	26,245,662	26,285,662	10,999,727	41.85%	24,435,358	26,178,912	11,103,242	42.41%	(103,516)
Income Taxes	21,988,000	21,988,000	9,035,531	41.09%	20,250,000	21,526,836	9,422,692	43.77%	(387,160)
Property Taxes/Other Taxes	1,617,262	1,617,262	800,539	49.50%	1,535,000	1,643,472	755,471	45.97%	45,068
Licenses, Fines, and Permits	800,000	800,000	376,556	47.07%	790,000	907,159	355,067	39.14%	21,489
Intergovernmental	225,400	265,400	94,378	35.56%	229,358	231,826	110,054	47.47%	(15,677)
Charges for Services	201,000	201,000	82,900	41.24%	176,000	367,692	105,956	28.82%	(23,056)
Other Sources	1,414,000	1,414,000	609,823	43.13%	1,455,000	1,501,927	354,003	23.57%	255,821
Expenses	21,150,457	23,199,453	7,643,058	32.94%	20,384,116	16,544,911	6,914,240	41.79%	728,818
Total Police (1000)	5,819,724	5,915,773	1,931,969	32.66%	5,039,737	4,511,515	1,920,478	42.57%	11,491
Total Community and Econ. Dev. (4000)	3,148,946	3,593,441	1,158,385	32.24%	3,263,963	2,766,084	1,041,129	37.64%	117,256
Total Public Service (5000)	4,238,000	4,403,132	1,568,533	35.62%	4,164,353	3,658,075	1,668,863	45.62%	(100,330)
Building Maintenance (6000)	847,890	997,418	287,050	28.78%	875,384	480,052	170,518	35.52%	116,533
Administration Building (6010)	116,400	156,758	66,359	42.33%	153,924	84,755	25,764	30.40%	40,595
Police Building (6020)	165,000	182,779	50,904	27.85%	173,924	123,188	50,885	41.31%	20
Service Complex (6030)	163,500	175,065	37,107	21.20%	107,724	75,171	34,302	45.63%	2,804
Total Other City Properties (6040-6090)	259,900	442,689	129,293	29.21%	221,575	166,153	77,063	46.38%	52,230
Council (7000)	785,825	1,098,386	483,475	44.02%	775,378	519,089	224,309	43.21%	259,166
Administrative Services (7010-7013)	2,873,908	3,193,321	1,108,590	34.72%	2,795,343	2,083,329	951,334	45.66%	157,256
Finance (7020)	1,324,459	1,362,970	534,460	39.21%	1,391,054	1,202,870	496,317	41.26%	38,142
Legal (7030)	448,300	535,940	81,184	15.15%	444,924	212,839	77,329	36.33%	3,856
General Administration (7090)	958,605	1,141,779	205,749	18.02%	976,832	661,791	175,949	26.59%	29,800
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	5,095,205	3,086,209	3,356,669		4,051,242	9,634,001	4,189,002		
Personal Services	13,332,892	13,396,814	4,767,019	35.58%	11,688,460	10,765,243	4,493,456	41.74%	273,563
Operating and Contractual Services	7,791,065	9,698,485	2,807,067	28.94%	8,513,493	5,700,449	2,372,907	41.63%	434,160
Capital Outlay	26,500	104,154	68,972	66.22%	182,162	79,219	47,877	60.44%	21,095
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			7,310,153	80.90%			6,702,190	71.13%	
Net Profits			730,199	8.08%			1,358,623	14.42%	
Individuals			995,180	11.01%			1,361,878	14.45%	
Total			9,035,531	100.00%			9,422,692	100.00%	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,597,533	\$21,988,000	NA	
3-yr Fesd Collections	\$2,018,345	\$1,783,538	\$1,441,232	\$2,041,758	\$2,561,277	\$2,851,243	\$1,958,549	\$1,737,059	\$1,518,096	\$2,107,299	\$2,042,479	\$1,644,007	\$9,846,150	\$21,988,000		
5-yr Fesd Collections	\$2,028,743	\$1,892,133	\$1,632,827	\$2,024,579	\$2,962,397	\$3,028,253	\$2,022,732	\$1,892,305	\$1,573,778	\$2,073,849	\$2,143,592	\$1,742,480	\$10,540,679	\$21,988,000		
Percent of Budget	7.87%	9.47%	6.68%	8.05%	7.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	39.10%	39.10%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$9,128,871	\$20,250,000	\$21,526,836	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	45.08%	106.31%	106.31%	
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	42.41%	94.07%	100.00%	
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$8,251,024	\$18,000,000	\$19,888,254	
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	45.84%	110.49%	110.49%	
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	41.49%	90.51%	100.00%	
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$6,865,835	\$15,894,526	\$16,957,190	
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	43.20%	106.69%	106.69%	
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	40.49%	93.73%	100.00%	
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$7,115,279	\$13,284,250	\$15,739,672	
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	53.56%	118.48%	118.48%	
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	45.21%	84.40%	100.00%	
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$6,429,622	\$11,403,000	\$15,581,842	
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	56.39%	136.65%	136.65%	
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	41.26%	73.18%	100.00%	
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$5,957,803	\$10,683,136	\$12,636,826	
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	55.77%	118.29%	118.29%	
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	47.15%	84.54%	100.00%	
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$5,359,327	\$9,503,779	\$11,710,706	
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	56.39%	123.22%	123.22%	
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	45.76%	81.15%	100.00%	
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$4,058,260	\$9,862,601	\$9,862,601	
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	41.15%	100.00%	100.00%	
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	41.15%	100.00%	100.00%	
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$5,288,044	\$10,677,336	\$10,959,194	
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	49.53%	102.64%	102.64%	
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	48.25%	97.43%	100.00%	
Most-recent 3-year basis																
Avg Pct of Budget	9.18%	8.11%	6.55%	9.29%	11.65%	12.97%	8.91%	7.90%	6.90%	9.58%	9.29%	7.48%	44.78%	100.00%	107.81%	
Avg Pct of FY Actual	8.51%	7.52%	6.08%	8.61%	10.80%	12.03%	8.26%	7.33%	6.40%	8.89%	8.62%	6.94%	41.54%	92.76%	100.00%	
Revenue projection as a % of budget						\$19,199,643						Revenue projection as a % of YTD Actual				
Opportunity(risk) to Revenue Projections						(\$2,788,357)						Opportunity(risk) to Revenue Projections				
5-Year Basis																
Avg Pct of Budget	9.23%	8.61%	7.43%	9.21%	13.47%	13.77%	9.20%	8.61%	7.16%	9.43%	9.75%	7.92%	47.94%	100.00%	113.78%	
Avg Pct of FY Actual	8.11%	7.56%	6.53%	8.09%	11.84%	12.10%	8.09%	7.56%	6.29%	8.29%	8.57%	6.96%	42.13%	87.89%	100.00%	
Revenue projection as a % of budget						\$17,934,572						Revenue projection as a % of YTD Actual				
Opportunity(risk) to Revenue Projections						(\$4,053,428)						Opportunity(risk) to Revenue Projections				



CITY OF NEW ALBANY, OHIO
MAY 2020 YTD REVENUE ANALYSIS

General Fund

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 688,597	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 548,665	55.65%	\$ 619,937	\$ 68,660	11.08%
Income Taxes	9,035,531	21,988,000	21,988,000	-	12,952,469	41.09%	9,422,692	(387,160)	-4.11%
Hotel Taxes	111,942	380,000	380,000	-	268,058	29.46%	135,534	(23,592)	-17.41%
Total Taxes	\$ 9,836,070	\$ 23,605,262	\$ 23,605,262	\$ -	\$ 13,769,192	41.67%	\$ 10,178,163	\$ (342,092)	-3.36%
Intergovernmental									
State Shared Taxes & Permits	\$ 91,823	\$ 185,400	\$ 185,400	\$ -	\$ 93,577	49.53%	\$ 92,798	\$ (975)	-1.05%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	2,554	40,000	80,000	40,000	77,446	3.19%	17,256	(14,702)	-85.20%
Total Intergovernmental	\$ 94,378	\$ 225,400	\$ 265,400	\$ 40,000	\$ 171,022	35.56%	\$ 110,054	\$ (15,677)	-14.24%
Charges for Service									
Administrative Service Charges	\$ 6,821	\$ 25,000	\$ 25,000	\$ -	\$ 18,179	27.28%	\$ 9,175	\$ (2,354)	-25.66%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	65,309	145,000	145,000	-	79,691	45.04%	85,212	(19,903)	-23.36%
Right of Way Fees	7,825	15,000	15,000	-	7,175	52.17%	5,925	1,900	32.07%
Police Fees	2,740	16,000	16,000	-	13,260	17.13%	5,605	(2,865)	-51.12%
Other Fees & Charges	205	-	-	-	(205)	100.00%	39	166	428.10%
Total Charges for Service	\$ 82,900	\$ 201,000	\$ 201,000	\$ -	\$ 118,100	41.24%	\$ 105,956	\$ (23,056)	-21.76%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 35,828	\$ 120,000	\$ 120,000	\$ -	\$ 84,172	29.86%	\$ 37,408	\$ (1,580)	-4.22%
Building, Licenses & Permits	271,901	550,000	550,000	-	278,099	49.44%	273,190	(1,289)	-0.47%
Other Licenses & Permits	68,827	130,000	130,000	-	61,173	52.94%	44,469	24,358	54.77%
Total Fines, Licenses & Permits	\$ 376,556	\$ 800,000	\$ 800,000	\$ -	\$ 423,444	47.07%	\$ 355,067	\$ 21,489	6.05%
Other Sources									
Sale of Assets	\$ 8,452	\$ 25,000	\$ 25,000	\$ -	\$ 16,548	33.81%	\$ 5,868	\$ 2,584	44.03%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	266,848	600,000	600,000	-	333,152	44.47%	262,878	3,970	1.51%
Rental & Lease Income	27,455	54,000	54,000	-	26,545	50.84%	27,478	(23)	-0.08%
Reimbursements	289,394	600,000	600,000	-	310,606	48.23%	53,261	236,133	443.35%
Other Income	17,674	10,000	10,000	-	(7,674)	176.74%	4,518	13,156	291.22%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 609,823	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 804,177	43.13%	\$ 354,003	\$ 255,821	72.27%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 10,999,727	\$ 26,520,662	\$ 26,560,662	\$ 40,000	\$ 15,560,935	41.41%	\$ 11,103,242	\$ (103,516)	-0.93%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 10,999,727	\$ 26,245,662	\$ 26,285,662	\$ 40,000	\$ 15,285,935	41.85%	\$ 11,103,242	\$ (103,516)	-0.93%



CITY OF NEW ALBANY, OHIO
MAY 2020 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget						2019 YTD	YTD Variance	% H/(L)					
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget	Outstanding Encumbrances	Total Expended & Encumbered	Available Balance				% of Budget Used				
Personal Services																	
Salaries & Wages	\$ -	\$ 3,235,971	\$ 3,235,971	\$ -	\$ 8,860,641	\$ 8,860,641	\$ 355	\$ 3,236,326	\$ 5,624,315	36.52%	\$ 2,964,188	\$ 271,782	9.17%				
Pensions	-	497,228	497,228	-	1,392,054	1,392,054	-	497,228	894,826	35.72%	452,770	44,458	9.82%				
Benefits	45,036	937,279	982,315	74,403	2,775,277	2,849,680	265,435	1,247,750	1,601,930	43.79%	1,026,147	(43,832)	-4.27%				
Professional Development	9,664	41,842	51,506	24,019	270,420	294,439	103,530	155,036	139,404	52.65%	50,351	1,155	2.29%				
Total Personal Services	\$ 54,700	\$ 4,712,319	\$ 4,767,019	\$ 98,422	\$ 13,298,392	\$ 13,396,814	\$ 369,320	\$ 5,136,339	\$ 8,260,475	38.34%	\$ 4,493,456	\$ 273,563	6.09%				
Operating and Contract Services																	
Materials & Supplies	\$ 37,418	\$ 179,668	\$ 217,087	\$ 88,729	\$ 731,900	\$ 820,629	\$ 324,824	\$ 541,911	\$ 278,718	66.04%	\$ 454,417	\$ (237,330)	-52.23%				
Clothing & Uniforms	2,408	12,483	14,891	8,308	55,250	63,558	31,927	46,818	16,740	73.66%	36,826	(21,935)	-59.56%				
Utilities & Communications	23,640	173,989	197,629	76,732	555,300	632,032	486,998	684,628	(52,596)	108.32%	167,466	30,163	18.01%				
Maintenance & Repairs	134,049	437,692	571,741	209,866	1,578,310	1,788,176	703,978	1,275,718	512,457	71.34%	378,460	193,281	51.07%				
Consulting & Contract Services	362,462	618,578	981,040	775,567	3,104,605	3,880,172	2,078,994	3,060,034	820,138	78.86%	749,956	231,085	30.81%				
Payment for Services	33,040	298,368	331,408	48,695	1,017,600	1,066,295	102,915	434,323	631,972	40.73%	311,110	20,298	6.52%				
Community Support, Donations, and Contributions	20,000	350,000	370,000	54,735	550,000	604,735	137,235	507,235	97,500	83.88%	116,115	253,885	218.65%				
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%				
Developer Incentive Agreements	-	10,957	10,957	-	90,000	90,000	-	10,957	79,043	12.17%	74,780	(63,823)	-85.35%				
Other Operating & Contract Services	42,125	70,189	112,314	110,288	642,600	752,888	237,180	349,494	403,394	46.42%	83,778	28,536	34.06%				
Total Operating and Contract Services	\$ 655,143	\$ 2,151,924	\$ 2,807,067	\$ 1,372,920	\$ 8,325,565	\$ 9,698,485	\$ 4,104,052	\$ 6,911,119	\$ 2,787,367	71.26%	\$ 2,372,907	\$ 434,160	18.30%				
Capital																	
Land & Buildings	\$ 2,875	\$ 20,581	\$ 23,456	\$ 10,323	\$ 26,500	\$ 36,823	\$ 7,448	\$ 30,904	\$ 5,919	83.93%	\$ 650	\$ 22,806	3508.58%				
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	39,385	(39,385)	-100.00%				
Infrastructure	45,516	-	45,516	67,331	-	67,331	21,815	67,331	-	100.00%	7,841	37,675	480.45%				
Total Capital	\$ 48,391	\$ 20,581	\$ 68,972	\$ 77,654	\$ 26,500	\$ 104,154	\$ 29,263	\$ 98,234	\$ 5,919	94.32%	\$ 47,877	\$ 21,095	44.06%				
Debt Services																	
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%				
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%				
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%				
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%				
Transfers and Advances																	
Transfers	\$ -	\$ 1,396,003	\$ 1,396,003	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 1,396,003	\$ 1,472,182	48.67%	\$ 3,144,372	\$ (1,748,369)	-55.60%				
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%				
Total Transfers and Advances	\$ -	\$ 1,396,003	\$ 1,396,003	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 1,396,003	\$ 1,472,182	48.67%	\$ 3,144,372	\$ (1,748,369)	-55.60%				
Grand Total	\$ 758,234	\$ 8,280,827	\$ 9,039,061	\$ 1,548,996	\$ 24,518,642	\$ 26,067,638	\$ 4,502,634	\$ 13,541,695	\$ 12,525,943	51.95%	\$ 10,058,612	\$ (1,019,551)	-10.14%				
Adjustments																	
Interfund Transfers and Advances	\$ -	\$ (1,396,003)	\$ (1,396,003)	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (1,396,003)	\$ (1,472,182)	48.67%	\$ (3,144,372)	\$ 1,748,369	-55.60%				
Total Adjustments	\$ -	\$ (1,396,003)	\$ (1,396,003)	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (1,396,003)	\$ (1,472,182)	48.67%	\$ (3,144,372)	\$ 1,748,369	-55.60%				
Adjusted Grand Total	\$ 758,234	\$ 6,884,824	\$ 7,643,058	\$ 1,548,996	\$ 21,650,457	\$ 23,199,453	\$ 4,502,634	\$ 12,145,692	\$ 11,053,761	52.35%	\$ 6,914,240	\$ 728,818	10.54%				



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of May 31, 2020

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+ <i>Receipts</i>	- <i>Disbursements</i>	+/- <i>Net Change</i>	- Ending Balance	- <i>Encumbrances</i>	- Carryover
101	General Fund	\$ 21,351,326.79	\$ 10,999,726.75	\$ 9,039,060.79	\$ 1,960,665.96	\$ 23,311,992.75	\$ (4,502,634.39)	\$ 18,809,358.36
299	Severance Liability	1,307,020.44	-	28,703.95	(28,703.95)	1,278,316.49	-	1,278,316.49
	Total General Funds	22,658,347.23	10,999,726.75	9,067,764.74	1,931,962.01	24,590,309.24	(4,502,634.39)	20,087,674.85
201	Street Const. Maint & Rep	1,289,964.01	242,368.22	92,899.45	149,468.77	1,439,432.78	(223,612.54)	1,215,820.24
202	State Highway	132,600.47	20,016.26	650.00	19,366.26	151,966.73	(13,067.00)	138,899.73
203	Permissive Tax Fund	199,957.28	32,569.44	-	32,569.44	232,526.72	(25,000.00)	207,526.72
210	Alcohol Education	13,573.21	725.00	-	725.00	14,298.21	-	14,298.21
211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	Law Enforcement & ED	9,068.65	-	54.00	(54.00)	9,014.65	-	9,014.65
216	K-9 Patrol	10,035.12	-	6,988.37	(6,988.37)	3,046.75	(851.94)	2,194.81
217	Safety Town	109,821.42	-	1,613.31	(1,613.31)	108,208.11	(9,045.52)	99,162.59
218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	226,384.13	226,384.13	-	0.26	-	0.26
222	Economic Development NACA	2,980,814.53	548,735.00	1,980,088.05	(1,431,353.05)	1,549,461.48	(710,478.46)	838,983.02
223	Oak Grove EOZ	(0.01)	2,066,234.44	2,066,234.45	(0.01)	(0.02)	-	(0.02)
224	Central College EOZ	-	1,037,064.54	1,037,064.53	0.01	0.01	-	0.01
225	Oak Grove II EOZ	0.01	560,299.10	560,299.12	(0.02)	(0.01)	-	(0.01)
226	Blacklick EOZ	-	1,401,052.58	1,401,052.60	(0.02)	(0.02)	-	(0.02)
230	Wentworth Crossing TIF	510,428.73	163,061.08	166,085.77	(3,024.69)	507,404.04	-	507,404.04
231	Hawksmoor TIF	313,967.21	74,211.94	105,001.73	(30,789.79)	283,177.42	-	283,177.42
232	Enclave TIF	98,378.53	34,768.22	63,268.74	(28,500.52)	69,878.01	-	69,878.01
233	Saunton TIF	286,761.49	65,652.49	104,559.25	(38,906.76)	247,854.73	-	247,854.73
234	Richmond Square TIF	117,507.38	98,589.08	122,867.98	(24,278.90)	93,228.48	-	93,228.48
235	Tidewater TIF	357,385.55	178,699.24	201,956.26	(23,257.02)	334,128.53	-	334,128.53
236	Ealy Crossing TIF	252,458.98	177,809.31	217,222.67	(39,413.36)	213,045.62	-	213,045.62
237	Upper Clarenton TIF	707,369.32	262,000.39	178,255.32	83,745.07	791,114.39	-	791,114.39
238	Balfour Green TIF	106,178.28	13,151.91	17,051.47	(3,899.56)	102,278.72	-	102,278.72
239	Straits Farm TIF	-	170,504.44	24,823.71	145,680.73	145,680.73	-	145,680.73
240	Oxford TIF	-	153,290.91	1,732.18	151,558.73	151,558.73	-	151,558.73
250	Blacklick TIF	1,043,145.83	852,348.58	1,356,622.13	(504,273.55)	538,872.28	(21,376.46)	517,495.82
251	Blacklick II TIF	122,043.83	17,976.75	203.14	17,773.61	139,817.44	-	139,817.44
252	Village Center TIF	-	463,586.78	461,878.06	1,708.72	1,708.72	-	1,708.72
253	Research Tech District TIF	949,772.82	46,308.19	523.28	45,784.91	995,557.73	-	995,557.73
254	Oak Grove II TIF	1,775,678.72	1,168,543.45	145,454.21	1,023,089.24	2,798,767.96	(1,192,296.26)	1,606,471.70
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	3,839,709.22	1,399,020.70	1,114,760.47	284,260.23	4,123,969.45	-	4,123,969.45
259	Village Center TIF II	-	-	-	-	-	-	-
280	Hotel Excise Tax	-	37,313.97	37,313.97	-	-	-	-
281	Healthy New Albany Facility	753,309.81	411,250.02	554,988.60	(143,738.58)	609,571.23	(313,229.15)	296,342.08
290	Alcohol Indigent	10,642.25	252.00	-	252.00	10,894.25	-	10,894.25
291	Mayors Court Computer	21,968.32	1,240.00	-	1,240.00	23,208.32	(775.00)	22,433.32
	Total Special Revenue Funds	16,089,127.94	11,925,028.16	12,247,896.95	(322,868.79)	15,766,259.15	(2,509,732.33)	13,256,526.82
301	Debt Service	1,322,032.30	3,704,171.48	1,037,684.30	2,666,487.18	3,988,519.48	-	3,988,519.48
	Total Debt Services Funds	1,322,032.30	3,704,171.48	1,037,684.30	2,666,487.18	3,988,519.48	-	3,988,519.48
401	Capital Improvement	10,638,412.99	1,555,880.08	3,535,779.67	(1,979,899.59)	8,658,513.40	(7,001,934.04)	1,656,579.36
403	Bond Improvement	4,663,251.18	19,883.68	2,966,194.32	(2,946,310.64)	1,716,940.54	(1,573,898.63)	143,041.91
404	Park Improvement	4,184,095.56	358,361.32	63,458.00	294,903.32	4,478,998.88	(94,682.69)	4,384,316.19
405	Water & Sanitary Improvement	1,988,443.52	5,361,788.60	2,094,312.16	3,267,476.44	5,255,919.96	(2,601,511.52)	2,654,408.44
410	Infrastructure Replacement	10,505,008.86	111,640.37	-	111,640.37	10,616,649.23	-	10,616,649.23
411	Leisure Trail Improvement	302,665.28	9,661.00	14,877.65	(5,216.65)	297,448.63	(32.35)	297,416.28
415	Capital Equipment Replace	3,692,047.21	92,894.67	390,773.74	(297,879.07)	3,394,168.14	(799,243.37)	2,594,924.77
417	Oak Grove II Infrastructure	4,364,451.64	414,722.33	19,583.45	395,138.88	4,759,590.52	(1,772,896.00)	2,986,694.52
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,402,882.92	-	31,811.33	(31,811.33)	9,371,071.59	(855,305.35)	8,515,766.24
	Total Capital Projects Funds	49,741,259.16	7,924,832.05	9,116,790.32	(1,191,958.27)	48,549,300.89	(14,699,503.95)	33,849,796.94
901	Columbus Agency	2,625,029.80	104,512.00	-	104,512.00	2,729,541.80	-	2,729,541.80
904	Subdivision Development	937,778.84	90,973.00	125,844.00	(34,871.00)	902,907.84	-	902,907.84
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	832,901.86	95,624.55	123,654.65	(28,030.10)	804,871.76	-	804,871.76
908	Board Of Building Standards	8,252.03	6,116.22	3,548.46	2,567.76	10,819.79	-	10,819.79
909	Columbus Annexation	17,782.88	2,875,344.00	2,893,126.88	(17,782.88)	-	-	-
910	Flex Spending	8,167.71	-	(1,500.25)	-	9,667.96	-	9,667.96
999	Payroll	164,357.12	-	2,258.20	(2,258.20)	162,098.92	-	162,098.92
	Total Fiduciary/Agency Funds	4,597,209.84	3,172,569.77	3,146,931.94	25,637.83	4,622,847.67	-	4,622,847.67
	Totals	\$ 94,407,976.47	\$ 37,726,328.21	\$ 34,617,068.25	\$ 3,109,259.96	\$ 97,517,236.43	\$ (21,711,870.67)	\$ 75,805,365.76

New Albany EOZ Revenue Sharing

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,801,579.47	708,842.69
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	44,410.36
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	753,253.05
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	961,677.80
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	295,577.44
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	1,257,255.24
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	943,620.66
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	192,284.67
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	1,135,905.33
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	396,762.97
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	6,289.09
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	403,052.06
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	3,010,904.12
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	538,561.56
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	920,178.59	9,782,133.98	3,549,465.68
2020														
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	826,235.56	826,235.56
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	826,235.56	826,235.56
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,341,540.72	1,341,540.72
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	194,420.00	194,420.00
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,535,960.72	1,535,960.72
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,369,956.54	1,369,956.54
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135,795.32	135,795.32
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,505,751.86	1,505,751.86
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	421,304.18	421,304.18
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13,917.86)	(13,917.86)
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	407,386.32	407,386.32
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,959,037.00	3,959,037.00
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	316,297.46	316,297.46
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,275,334.46	4,275,334.46

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	50,436.88	52,968.46	43,609.98	43,792.70	20,245.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	211,053.56
	50,436.88	52,968.46	43,609.98	43,792.70	20,245.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	211,053.56
Infrastructure Fund													
Oak Grove II	96,635.65	103,234.92	85,174.38	85,067.06	36,315.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	406,427.88
	96,635.65	103,234.92	85,174.38	85,067.06	36,315.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	406,427.88
JMLSD													
Oak Grove II	59,767.15	70,229.20	58,216.50	53,814.66	34,792.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	276,820.39
	59,767.15	70,229.20	58,216.50	53,814.66	34,792.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	276,820.39
LHLSD													
Oak Grove I	65,359.84	51,110.14	76,171.24	231,248.59	50,746.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	474,635.98
Oak Grove II	20,737.19	18,357.27	15,866.51	13,775.18	(7,516.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,219.17
	86,097.03	69,467.41	92,037.76	245,023.77	43,229.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535,855.15
NACA													
Blacklick	176,894.10	166,088.10	157,685.68	158,624.72	432,078.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,091,371.19
Central College	242,238.23	104,504.68	134,149.76	151,173.04	106,362.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	738,427.72
Oak Grove I	200,721.73	193,335.89	201,225.07	308,865.35	146,163.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050,311.63
	619,854.06	463,928.67	493,060.51	618,663.11	684,604.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,880,110.53



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,594,144	\$38,386,000	NA
3-yr Fcstd Collections	\$3,802,183	\$3,381,827	\$2,584,451	\$3,759,707	\$4,363,123	\$4,767,427	\$3,450,132	\$3,285,952	\$2,668,540	\$3,862,269	\$3,438,238	\$3,079,641	\$17,891,291	\$38,386,000	
5-yr Fcstd Collections	\$3,410,626	\$3,173,133	\$2,794,877	\$3,430,779	\$4,654,464	\$4,437,054	\$3,219,785	\$3,319,673	\$2,619,478	\$3,382,587	\$3,343,144	\$2,888,817	\$17,463,878	\$38,386,000	
Percent of Budget	8.61%	8.87%	7.01%	8.64%	7.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	40.62%	40.62%	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$16,541,281	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	49.73%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	41.63%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$15,253,036	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	9.84%	9.84%	7.78%	45.86%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	42.74%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$12,930,719	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	43.93%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	42.15%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$14,164,083	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	44.83%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	47.21%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$11,835,994	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	42.42%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	41.36%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$10,836,938	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	7.47%	4.68%	46.82%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	45.48%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$8,954,378	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	46.52%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	42.24%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$8,783,982	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	43.65%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	43.65%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$8,238,310	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	42.44%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	41.81%	98.51%	100.00%
Most-recent 3-year basis															
Avg Pct of Budget	9.91%	8.81%	6.73%	9.79%	11.37%	12.42%	8.99%	8.56%	6.95%	10.06%	8.96%	8.02%	46.61%	100.00%	110.57%
Avg Pct of FY Actual	8.96%	7.97%	6.09%	8.86%	10.28%	11.23%	8.13%	7.74%	6.29%	9.10%	8.10%	7.26%	42.15%	90.44%	100.00%
Revenue projection as a % of budget					\$33,457,440					Revenue projection as a % of YTD Actual				\$36,993,969	
Opportunity(risk) to Revenue Projections					(\$4,928,560)					Opportunity(risk) to Revenue Projections				(\$1,392,031)	
5-Year Basis															
Avg Pct of Budget	8.89%	8.27%	7.28%	8.94%	12.13%	11.56%	8.39%	8.65%	6.82%	8.81%	8.71%	7.53%	45.50%	100.00%	105.96%
Avg Pct of FY Actual	8.39%	7.80%	6.87%	8.43%	11.44%	10.91%	7.92%	8.16%	6.44%	8.32%	8.22%	7.10%	42.94%	94.37%	100.00%
Revenue projection as a % of budget					\$34,276,281					Revenue projection as a % of YTD Actual				\$36,319,692	
Opportunity(risk) to Revenue Projections					(\$4,109,719)					Opportunity(risk) to Revenue Projections				(\$2,066,308)	



CITY OF NEW ALBANY, OHIO
MAY 2020 YTD REVENUE ANALYSIS

All Funds

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 688,597	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 548,665	55.65%	\$ 619,937	\$ 68,660	11.08%
Income Taxes	16,032,142	38,386,000	38,386,000	-	22,353,858	41.77%	16,541,281	(509,139)	-3.08%
Hotel Taxes	149,256	507,000	507,000	-	357,744	29.44%	180,712	(31,456)	-17.41%
Total Taxes	\$ 16,869,995	\$ 40,130,262	\$ 40,130,262	\$ -	\$ 23,260,267	42.04%	\$ 17,341,930	\$ (471,935)	-2.72%
Intergovernmental									
State Shared Taxes & Permits	\$ 380,912	\$ 724,900	\$ 724,900	\$ -	\$ 343,988	52.55%	\$ 358,067	\$ 22,845	6.38%
Street Maint Taxes	274,318	1,030,000	1,030,000	-	755,682	26.63%	202,604	71,714	35.40%
Grants & Other Intergovernmental	2,554	2,631,000	2,671,000	40,000	2,668,446	0.10%	176,033	(173,479)	-98.55%
Total Intergovernmental	\$ 657,784	\$ 4,385,900	\$ 4,425,900	\$ 40,000	\$ 3,768,116	14.86%	\$ 736,704	\$ (78,920)	-10.71%
Charges for Service									
Administrative Service Charges	\$ 6,821	\$ 45,000	\$ 45,000	\$ -	\$ 38,179	15.16%	\$ 9,175	\$ (2,354)	-25.66%
Water & Sewer Fees	123,850	320,000	320,000	-	196,150	38.70%	920,424	(796,574)	-86.54%
Building Department Fees	65,309	145,000	145,000	-	79,691	45.04%	85,212	(19,903)	-23.36%
Right of Way Fees	7,825	15,000	15,000	-	7,175	52.17%	5,925	1,900	32.07%
Police Fees	2,740	48,000	48,000	-	45,260	5.71%	35,982	(33,242)	-92.39%
Other Fees & Charges	14,216	10,000	10,000	-	(4,216)	142.16%	9,833	4,383	44.58%
Total Charges for Service	\$ 220,761	\$ 583,000	\$ 583,000	\$ -	\$ 362,240	37.87%	\$ 1,066,550	\$ (845,790)	-79.30%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 38,045	\$ 127,000	\$ 127,000	\$ -	\$ 88,955	29.96%	\$ 38,860	\$ (815)	-2.10%
Building, Licenses & Permits	271,901	550,000	550,000	-	278,099	49.44%	273,190	(1,289)	-0.47%
Other Licenses & Permits	68,827	130,000	130,000	-	61,173	52.94%	44,469	24,358	54.77%
Total Fines, Licenses & Permits	\$ 378,773	\$ 807,000	\$ 807,000	\$ -	\$ 428,227	46.94%	\$ 356,519	\$ 22,254	6.24%
Other Sources									
Sale of Assets	\$ 8,452	\$ 25,000	\$ 25,000	\$ -	\$ 16,548	33.81%	\$ 5,868	\$ 2,584	44.03%
Payment in Lieu of Taxes (PILOT)	5,050,435	7,744,500	7,744,500	-	2,694,065	65.21%	3,895,414	1,155,021	29.65%
Funds from NAECA/NACA	775,119	3,874,884	3,874,884	-	3,099,765	20.00%	3,074,010	(2,298,891)	-74.78%
Investment Income	677,931	1,593,000	1,593,000	-	915,069	42.56%	888,565	(210,634)	-23.70%
Rental & Lease Income	268,640	654,000	654,000	-	385,360	41.08%	265,907	2,733	1.03%
Reimbursements	737,346	1,375,000	1,375,000	-	637,654	53.63%	186,939	550,406	294.43%
Other Income	17,674	20,000	20,000	-	2,326	88.37%	44,730	(27,056)	-60.49%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	4,436,678	8,146,442	23,146,442	15,000,000	18,709,764	19.17%	3,465,698	970,980	28.02%
Total Other Sources	\$ 11,972,275	\$ 23,432,826	\$ 38,432,826	\$ 15,000,000	\$ 26,460,551	31.15%	\$ 11,827,133	\$ 145,142	1.23%
Transfers and Advances									
Transfers and Advances	\$ 4,454,171	\$ 6,663,496	\$ 7,413,496	\$ 750,000	\$ 2,959,325	60.08%	\$ 5,874,719	\$ (1,420,547)	-24.18%
Total Transfers and Advances	\$ 4,454,171	\$ 6,663,496	\$ 7,413,496	\$ 750,000	\$ 2,959,325	60.08%	\$ 5,874,719	\$ (1,420,547)	-24.18%
Grand Total	\$ 34,553,758	\$ 76,002,484	\$ 91,792,484	\$ 15,790,000	\$ 57,238,726	37.64%	\$ 37,203,554	\$ (2,649,796)	-7.12%
Adjustments									
Interfund Transfers and Advances	\$ (4,454,171)	\$ (6,663,496)	\$ (7,413,496)	\$ (750,000)	\$ (2,959,325)	60.08%	\$ (5,874,719)	\$ 1,420,547	-24.18%
Total Adjustments to Revenue	\$ (4,454,171)	\$ (6,663,496)	\$ (7,413,496)	\$ (750,000)	\$ (2,959,325)	60.08%	\$ (5,874,719)	\$ 1,420,547	-24.18%
Adjusted Grand Total	\$ 30,099,587	\$ 69,338,988	\$ 84,378,988	\$ 15,040,000	\$ 54,279,401	35.67%	\$ 31,328,835	\$ (1,229,248)	-3.92%



CITY OF NEW ALBANY, OHIO
MAY 2020 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget						2019 YTD	YTD Variance	% H/(L)						
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget	Outstanding Encumbrances	Total Expended & Encumbered	Available Balance				% of Budget Used					
Personal Services																		
Salaries & Wages	\$ -	\$ 3,269,310	\$ 3,269,310	\$ -	\$ 9,161,141	\$ 9,161,141	\$ 355	\$ 3,269,665	\$ 5,891,476	35.69%	\$ 2,969,655	\$ 299,654	10.09%					
Pensions	-	498,212	498,212	-	1,394,454	1,394,454	-	498,212	896,242	35.73%	452,770	45,442	10.04%					
Benefits	45,036	938,240	983,277	74,403	2,775,477	2,849,880	265,435	1,248,712	1,601,168	43.82%	1,026,147	(42,870)	-4.18%					
Professional Development	9,664	41,842	51,506	24,019	271,620	295,639	103,530	155,036	140,604	52.44%	50,351	1,155	2.29%					
Total Personal Services	\$ 54,700	\$ 4,747,603	\$ 4,802,304	\$ 98,422	\$ 13,602,692	\$ 13,701,114	\$ 369,320	\$ 5,171,624	\$ 8,529,490	37.75%	\$ 4,498,923	\$ 303,381	6.74%					
Operating and Contract Services																		
Materials & Supplies	\$ 90,279	\$ 252,918	\$ 343,196	\$ 184,439	\$ 1,693,150	\$ 1,877,589	\$ 461,878	\$ 805,074	\$ 1,072,515	42.88%	\$ 641,816	\$ (298,619)	-46.53%					
Clothing & Uniforms	2,408	12,483	14,891	8,308	55,250	63,558	31,927	46,818	16,740	73.66%	36,826	(21,935)	-59.56%					
Utilities & Communications	31,296	238,718	270,014	87,786	722,300	810,086	604,308	874,322	(64,236)	107.93%	252,167	17,847	7.08%					
Maintenance & Repairs	134,049	439,182	573,231	210,207	1,578,310	1,788,517	714,434	1,287,665	500,852	72.00%	378,606	194,625	51.41%					
Consulting & Contract Services	377,797	743,965	1,121,762	921,083	3,636,067	4,557,150	2,460,095	3,581,857	975,293	78.60%	868,095	253,667	29.22%					
Payment for Services	147,837	675,315	823,152	197,739	1,882,100	2,079,839	162,497	985,648	1,094,190	47.39%	681,327	141,825	20.82%					
Community Support, Donations, and Contributions	20,000	387,314	407,314	54,735	677,000	731,735	137,235	544,549	187,186	74.42%	161,292	246,022	152.53%					
Revenue Sharing Agreements	-	6,249,530	6,249,530	-	13,614,000	13,614,000	-	6,249,530	7,364,470	45.91%	5,796,344	453,186	7.82%					
Developer Incentive Agreements	-	800,723	800,723	-	2,090,000	2,090,000	-	800,723	1,289,277	38.31%	1,780,027	(979,304)	-55.02%					
Other Operating & Contract Services	1,255,974	145,274	1,401,248	1,778,040	742,600	2,520,640	691,083	2,092,331	428,309	83.01%	715,319	685,929	95.89%					
Total Operating and Contract Services	\$ 2,059,640	\$ 9,945,421	\$ 12,005,061	\$ 3,442,337	\$ 26,690,777	\$ 30,133,114	\$ 5,263,457	\$ 17,268,518	\$ 12,864,596	57.31%	\$ 11,311,819	\$ 693,242	6.13%					
Capital																		
Land & Buildings	\$ 4,243,060	\$ 129,447	\$ 4,372,507	\$ 6,636,910	\$ 5,576,500	\$ 12,213,410	\$ 2,671,964	\$ 7,044,471	\$ 5,168,939	57.68%	\$ 3,002,573	\$ 1,369,934	45.63%					
Machinery & Equipment	66,018	324,755	390,774	217,811	1,262,478	1,480,289	799,243	1,190,017	290,272	80.39%	281,800	108,973	38.67%					
Infrastructure	4,205,427	202,207	4,407,635	8,926,813	27,985,000	36,911,813	12,607,886	17,015,520	19,896,293	46.10%	9,944,052	(5,536,417)	-55.68%					
Total Capital	\$ 8,514,506	\$ 656,410	\$ 9,170,915	\$ 15,781,535	\$ 34,823,978	\$ 50,605,513	\$ 16,079,093	\$ 25,250,009	\$ 25,355,504	49.90%	\$ 13,228,425	\$ (4,057,510)	-30.67%					
Debt Services																		
Principal Repayment	\$ -	\$ 163,080	\$ 163,080	\$ -	\$ 3,362,051	\$ 3,362,051	\$ -	\$ 163,080	\$ 3,198,971	4.85%	\$ 104,011	\$ 59,068	56.79%					
Interest Expense	-	874,605	874,605	-	1,922,112	1,922,112	-	874,605	1,047,507	45.50%	739,716	134,888	18.24%					
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%					
Total Debt Services	\$ -	\$ 1,037,684	\$ 1,037,684	\$ -	\$ 5,284,163	\$ 5,284,163	\$ -	\$ 1,037,684	\$ 4,246,478	19.64%	\$ 843,727	\$ 193,957	22.99%					
Transfers and Advances																		
Transfers	\$ -	\$ 4,454,171	\$ 4,454,171	\$ -	\$ 7,413,498	\$ 7,413,498	\$ -	\$ 4,454,171	\$ 2,959,327	60.08%	\$ 5,874,719	\$ (1,420,547)	-24.18%					
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%					
Total Transfers and Advances	\$ -	\$ 4,454,171	\$ 4,454,171	\$ -	\$ 7,413,498	\$ 7,413,498	\$ -	\$ 4,454,171	\$ 2,959,327	60.08%	\$ 5,874,719	\$ (1,420,547)	-24.18%					
Grand Total	\$ 10,628,846	\$ 20,841,290	\$ 31,470,136	\$ 19,322,294	\$ 87,815,108	\$ 107,137,402	\$ 21,711,871	\$ 53,182,007	\$ 53,955,395	49.64%	\$ 35,757,614	\$ (4,287,477)	-11.99%					
Adjustments																		
Interfund Transfers and Advances	\$ -	\$ (4,454,171)	\$ (4,454,171)	\$ -	\$ (7,413,498)	\$ (7,413,498)	\$ -	\$ (4,454,171)	\$ (2,959,327)	60.08%	\$ (5,874,719)	\$ 1,420,547	-24.18%					
Total Adjustments	\$ -	\$ (4,454,171)	\$ (4,454,171)	\$ -	\$ (7,413,498)	\$ (7,413,498)	\$ -	\$ (4,454,171)	\$ (2,959,327)	60.08%	\$ (5,874,719)	\$ 1,420,547	-24.18%					
Adjusted Grand Total	\$ 10,628,846	\$ 16,387,119	\$ 27,015,965	\$ 19,322,294	\$ 80,401,610	\$ 99,723,904	\$ 21,711,871	\$ 48,727,836	\$ 50,996,068	48.86%	\$ 29,882,895	\$ (2,866,930)	-9.59%					



Appendix C:
Investments





Month of: May-20

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 125,000.00	413,444.00					\$ 538,444.00
United States Treas NTS/Bills	\$ 9,045,897.67						\$ 9,045,897.67
Federal Agency - Callable	\$ 15,905,797.50	1,000,000.00	(998,625.00)				\$ 15,907,172.50
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 5,010,040.50	1,497,150.00					\$ 6,507,190.50
Federal Agency - Discount Note	\$ 994,975.56						\$ 994,975.56
Certificate's of Deposit	\$ 13,374,535.25			995,813.25			\$ 14,370,348.50
Subtotal	\$ 44,456,246.48	2,910,594.00	(998,625.00)	995,813.25			\$ 47,364,028.73
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ -	403,360.00					\$ 403,360.00
United States Treas NTS/Bills	\$ 993,828.13						\$ 993,828.13
Federal Agency - Discount Note	\$ 498,460.00						\$ 498,460.00
Federal Agency - Not Callable	\$ -	598,902.00					\$ 598,902.00
Federal Agency - Callable	\$ 2,020,000.00						\$ 2,020,000.00
Certificate's of Deposit	\$ 3,718,937.75			1,982,640.75			\$ 5,701,578.50
Subtotal	\$ 7,231,225.88	1,002,262.00	-	1,982,640.75			\$ 10,216,128.63
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 51,687,472.36	3,912,856.00	(998,625.00)	2,978,454.00			\$ 57,580,157.36
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 6,005,816.07	997,932.78	(2,908,526.78)	(995,813.25)		43,492.06	\$ 3,142,900.88
Money Market Fund (Trust Dept) - Infrastructure	\$ 3,341,110.54		(1,002,262.00)	(1,982,640.75)		1,644.42	\$ 357,852.21
Total Money Market Funds	\$ 9,346,926.61	997,932.78	(3,910,788.78)	(2,978,454.00)		\$ 45,136.48	\$ 3,500,753.09
Star Ohio	\$ 29,387,080.92	-	-		18,083.81		\$ 29,405,164.73
Star Ohio (Bond - Rose Run Issue 2018)	\$ 2,379,353.26	-	-	(85,061.89)	1,444.01		\$ 2,295,735.38
Totals	\$ 92,800,833.15	\$ 3,908,526.78	\$ (4,905,776.78)	\$ 2,893,392.11	\$ 19,527.82	\$ 45,136.48	\$ 92,781,810.56

FSA - Park National	9,667.96
Builders Escrow - Park	804,871.76
Petty Cash	200.00
Huntington - P Card	100.00
Payroll - Park	162,098.92
Operating - Park	3,758,487.23
Total Cash & Investments	\$ 97,517,236.43

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-20 through 05-31-20		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	50,462,062.55	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	3,142,900.88	6.1	0.06	0.00
Withdrawals	-281.43	Fixed Income				
Realized Gains/Losses	1,375.00	MUNICIPAL BONDS	540,895.90	1.1	1.23	0.86
Gross Interest Earnings	43,773.49	U.S. GOVERNMENT	999,935.83	1.9	1.53	0.06
Ending Book Value	50,506,929.61	AGENCY DISCOUNT NOTES				
		U.S. GOVERNMENT AGENCY NOTES	22,598,590.50	44.1	1.78	2.44
		U.S. TREASURY NOTES	9,138,054.53	17.8	1.68	0.58
		Accrued Interest	116,486.32	0.2		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	14,731,543.65	28.7	1.43	2.07
		Accrued Interest	31,081.45	0.1		
		TOTAL PORTFOLIO	51,299,489.06	100.0	1.55	1.79

