

NEW ALBANY

FINANCE

MONTHLY REPORT

June 2020

Leadership

Integrity
Be inspired.
Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'Bethany Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$2,242,679 between revenue (\$12,632,092) and expenses (\$10,389,413).

REVENUE

1. Chart 2 shows a YTD decrease in revenue of \$1,632,688 or 11.45%, which is primarily attributed to income tax collections. Income tax collections are \$10,481,101 year-to-date, which is a 12.42% decrease from 2019. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2019 and are marginally higher than receipts dating back to 2016. The growth from 2016 to 2019 can be attributed to the recovering economy and increasing development in the City. Unfortunately, with the COVID-19 pandemic, the income tax revenue in 2020 has been and is expected to be significantly impacted and will be continually monitored.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

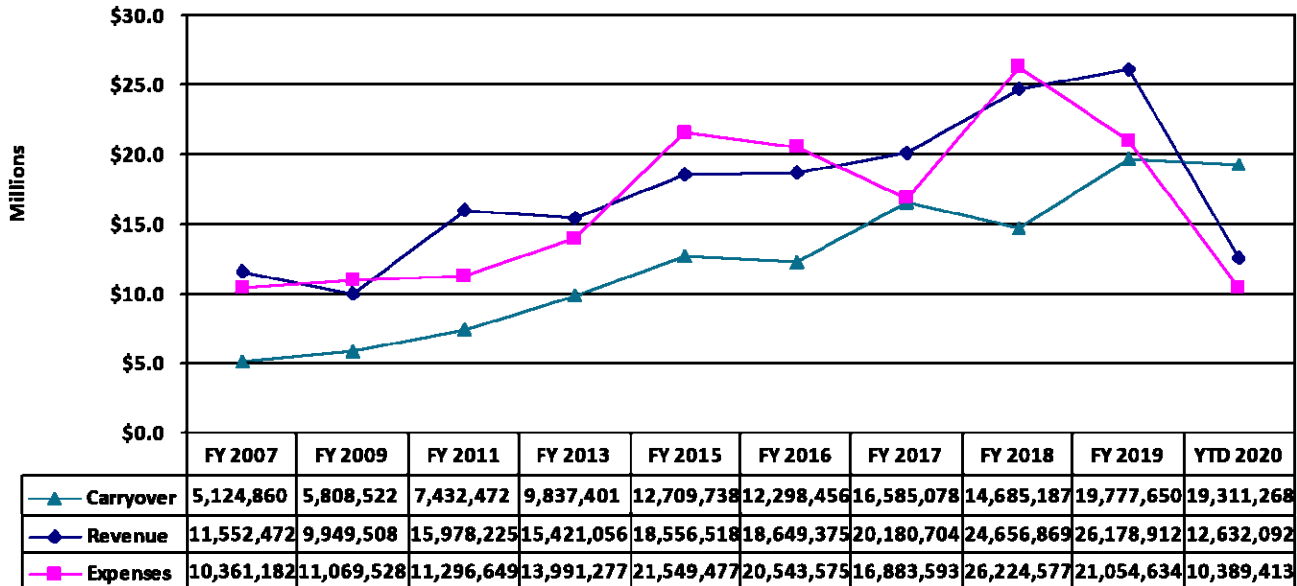
1. YTD expenses excluding transfers and advances are 8.69% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and cost of living adjustments.
2. The adopted appropriations as amended are reflected in the 2020 budget amounts. The General Fund has utilized 38.77% of the appropriations to date for 2020.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 3.11% decrease in withholding compared to an increase of 6.25% in the General Fund, year to date. 2019 was another record setting year in regards to income tax growth. With development in the Business Park continuing, we would generally expect to see continued growth, however, we expect the current COVID-19 global pandemic to have an impact on these revenues and they will be continually monitored.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

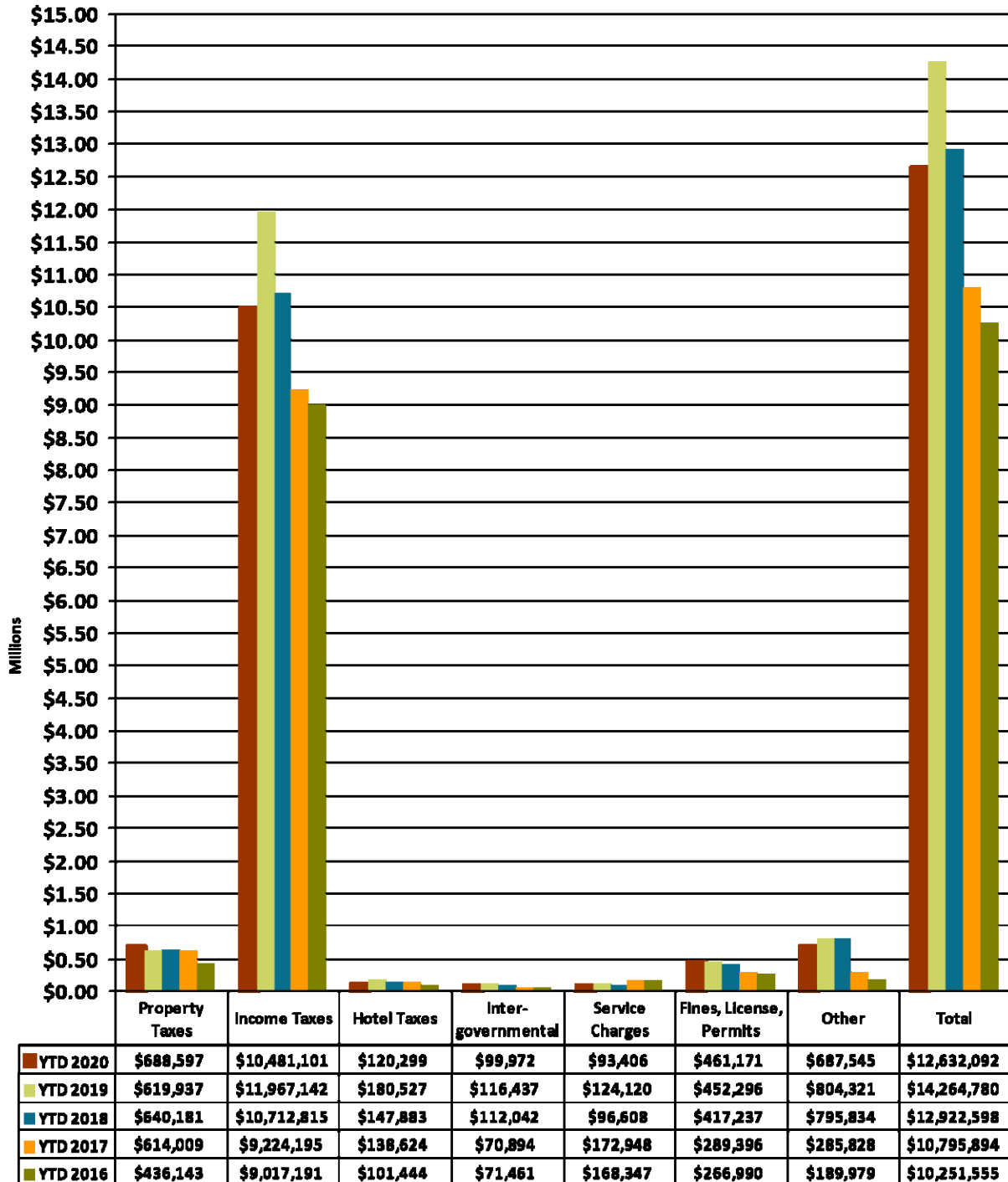


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers have been delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 84% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

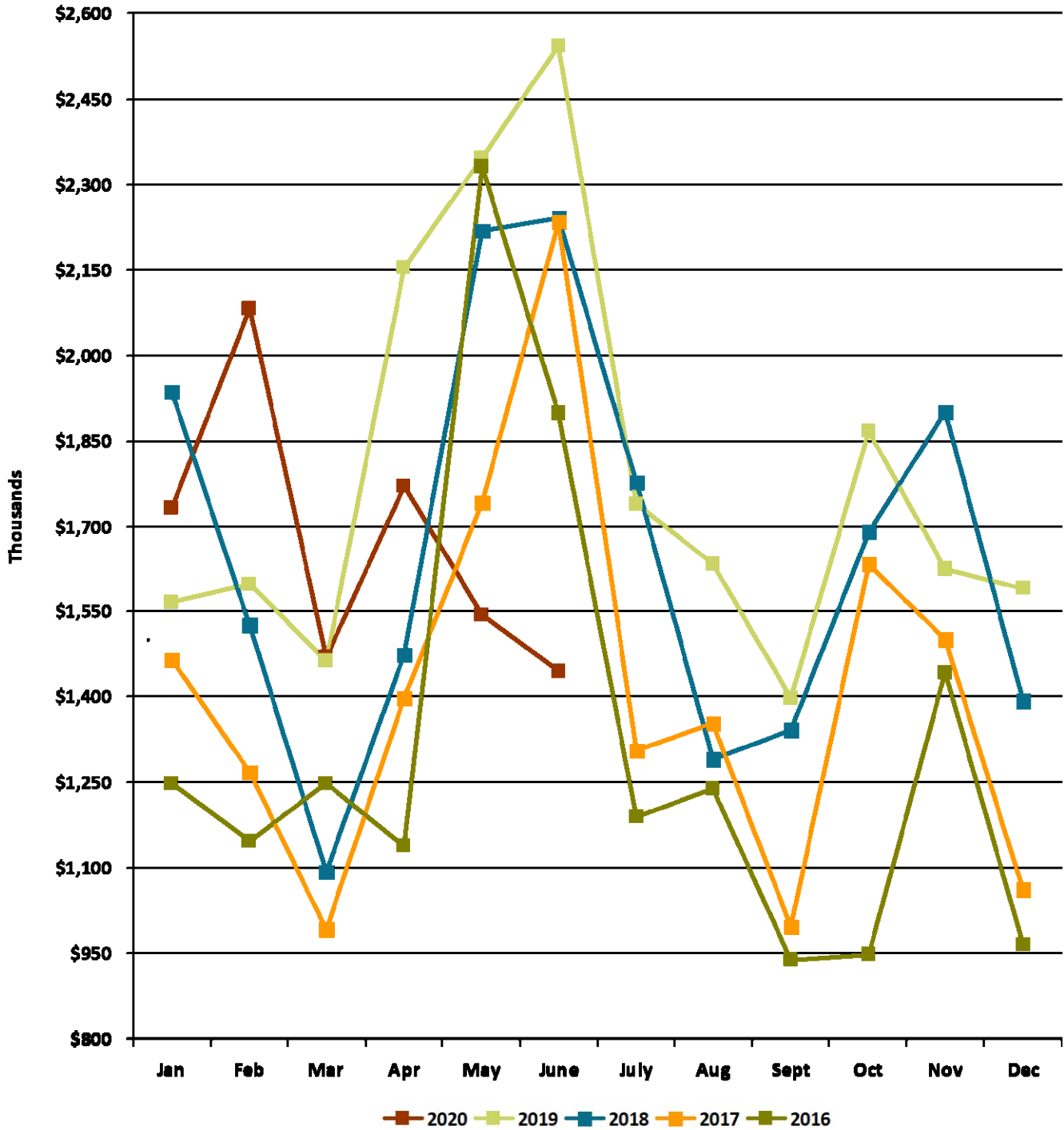


2020 Analysis

In total, revenues to date have decreased by 11.45% year-to-date from 2019. Income taxes, which comprise 82.97% of total revenue for 2020, has decreased by 12.42%. Hotel taxes, Intergovernmental, and Service Charges, which comprise of a smaller percentage of the General fund, have decreased by 33.36%, 14.14%, and 24.75%, respectively. Only Fines, Licenses, & Permits has had a moderate increase year-to-date for 2020. Due to the current COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to decrease, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

General Fund Section — REVENUE

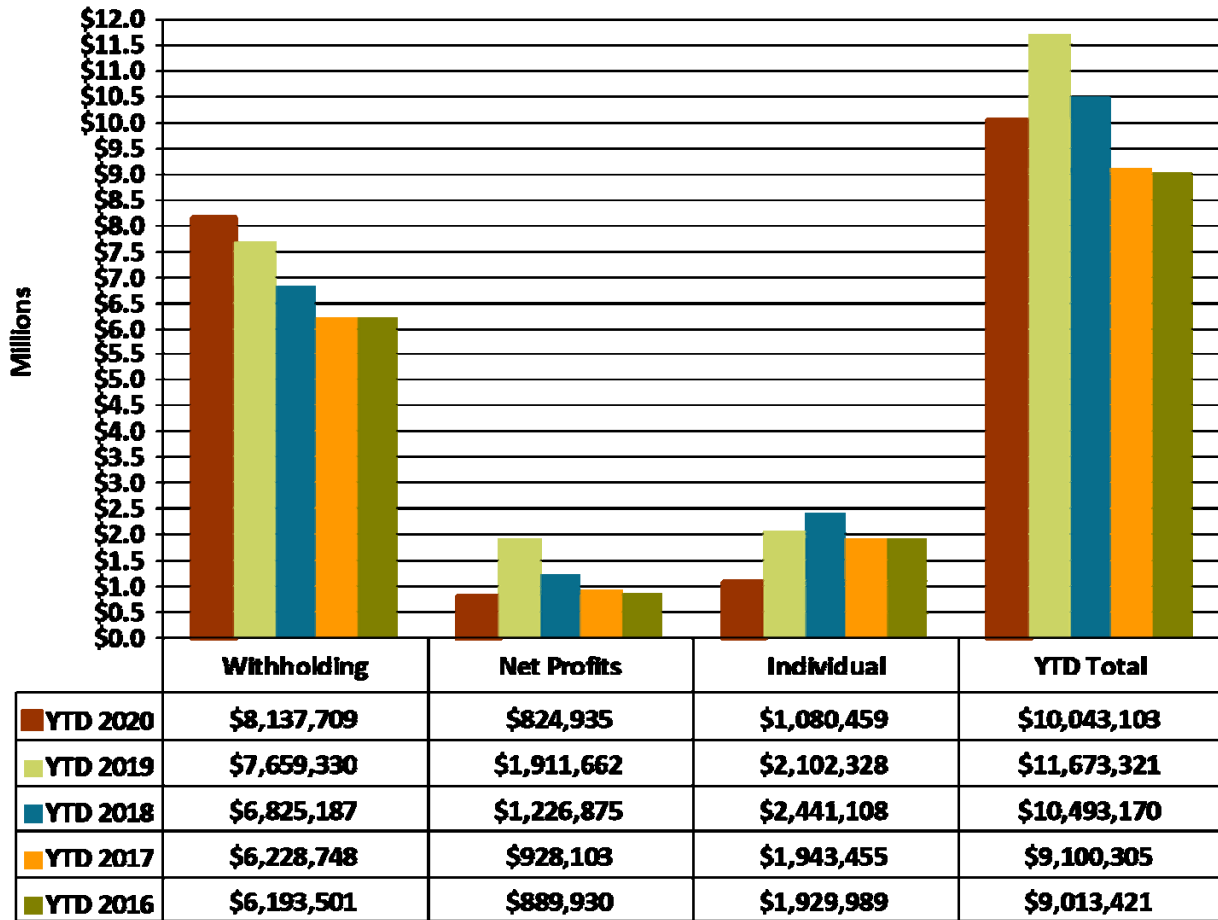
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2020 is represented by the maroon line.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic and the delay in the required tax filing date from April 15 to July 15, there could be a significant impact on all sources of income tax revenue.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

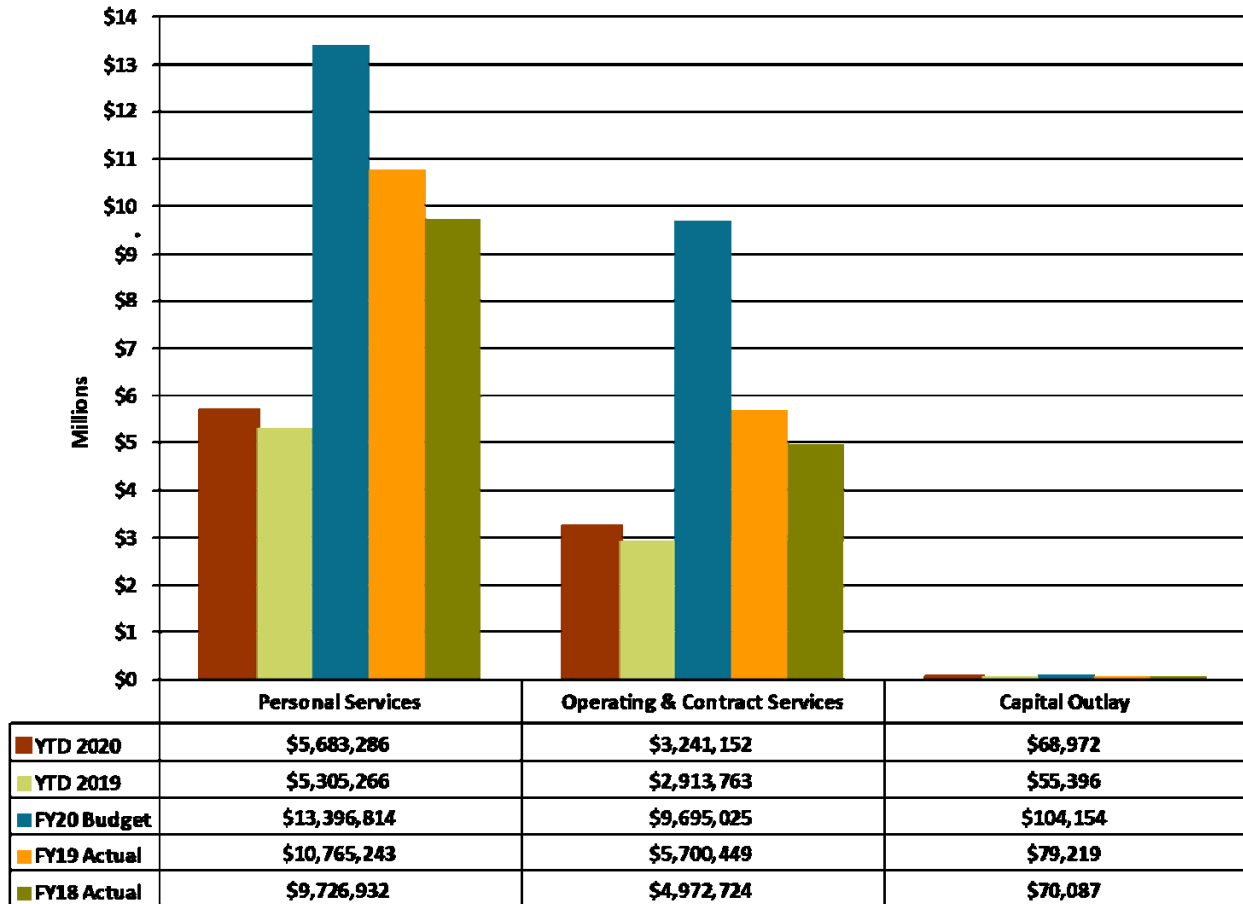


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2017—2019. For 2020, YTD Withholdings represent 79.9% of the total, which is marginally higher than the 2019 YTD, and greater than the 'Normal' and total 2019 collections. With Withholdings sharing a greater portion of collections, Net Profits and Individual collections have decreased to a smaller portion of collections compared to both the 'Normal' and 2019 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extends that of municipalities. This extension from April 15th to July 15th, will result in delayed income related to Net Profits and Individual filings, which has contributed to the decreased percentage of those funds in relation to withholding year to date as demonstrated above. In addition, withholdings are expected to decrease due to stay at home orders and related lay offs. Income taxes will be monitored throughout the year and once a reasonable analysis has been completed, adjustments to budgeted amounts will be made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2019, the amended 2020 budget amounts, and the actual expenditures for both 2018 and 2019. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

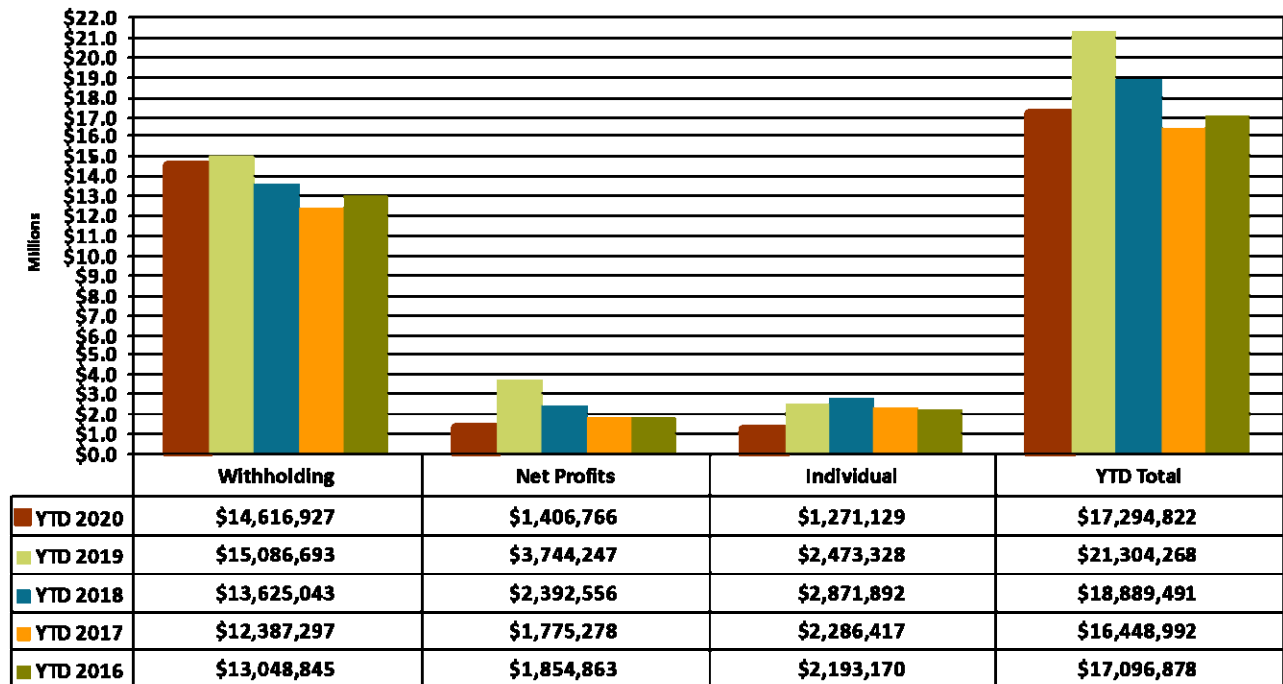
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

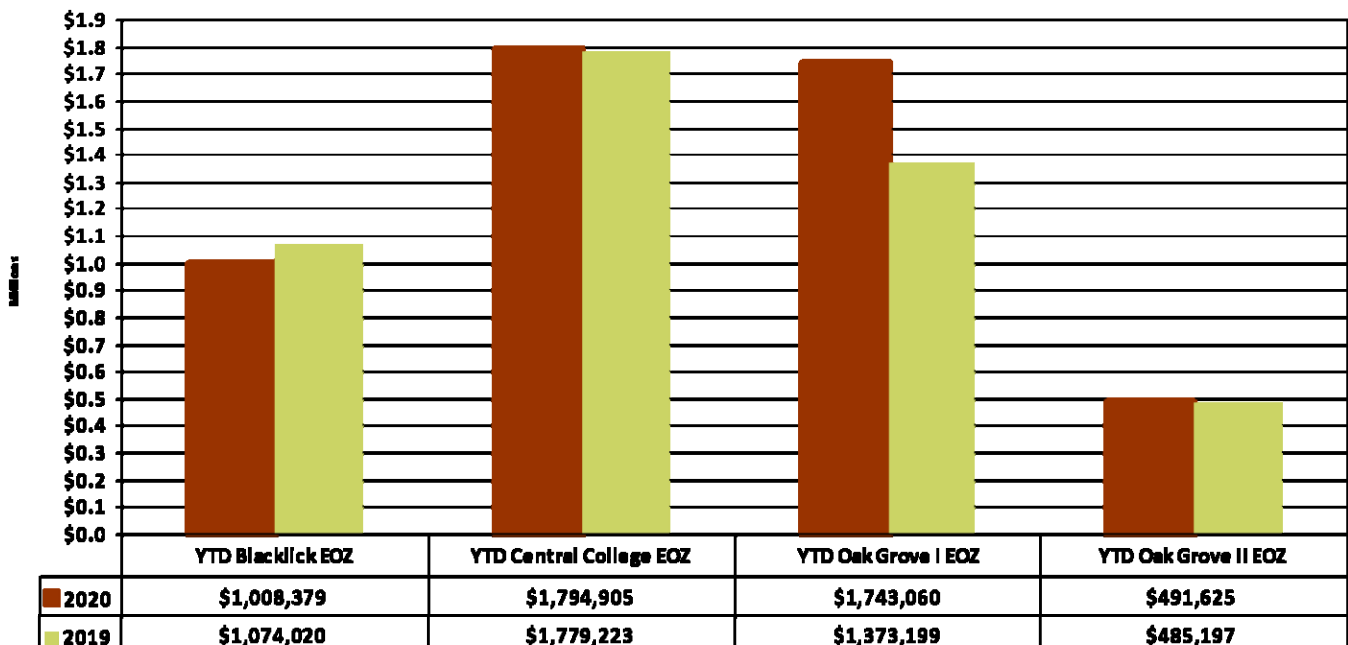
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2020 –vs– YTD 2019
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
June YTD Financial Summary (Budget Year = 50.00% Complete)

General Fund	2020				2019				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	26,245,662	26,285,662	12,632,092	48.06%	24,435,358	26,178,912	14,264,780	54.49%	(1,632,688)
Income Taxes	21,988,000	21,988,000	10,481,101	47.67%	20,250,000	21,526,836	11,967,142	55.59%	(1,486,041)
Property Taxes/Other Taxes	1,617,262	1,617,262	808,896	50.02%	1,535,000	1,643,472	800,464	48.71%	8,432
Licenses, Fines, and Permits	800,000	800,000	461,171	57.65%	790,000	907,159	452,296	49.86%	8,875
Intergovernmental	225,400	265,400	99,972	37.67%	229,358	231,826	116,437	50.23%	(16,465)
Charges for Services	201,000	201,000	93,406	46.47%	176,000	367,692	124,120	33.76%	(30,714)
Other Sources	1,414,000	1,414,000	687,545	48.62%	1,455,000	1,501,927	804,321	53.55%	(116,775)
Expenses	21,150,457	23,195,992	8,993,410	38.77%	20,384,116	16,544,911	8,274,424	50.01%	718,986
Total Police (1000)	5,819,724	5,912,611	2,319,103	39.22%	5,039,737	4,511,515	2,261,754	50.13%	57,349
Total Community and Econ. Dev. (4000)	3,148,946	3,593,441	1,439,298	40.05%	3,263,963	2,766,084	1,302,881	47.10%	136,417
Total Public Service (5000)	4,238,000	4,402,834	1,827,733	41.51%	4,164,353	3,658,075	1,938,099	52.98%	(110,366)
Building Maintenance (6000)	847,890	987,418	345,344	34.97%	875,384	480,052	210,709	43.89%	134,635
Administration Building (6010)	116,400	156,758	69,717	44.47%	153,924	84,755	42,132	49.71%	27,585
Police Building (6020)	165,000	182,779	58,659	32.09%	173,924	123,188	61,414	49.85%	(2,755)
Service Complex (6030)	163,500	185,065	57,075	30.84%	107,724	75,171	37,769	50.24%	19,306
Total Other City Properties (6040-6090)	259,900	442,689	138,355	31.25%	221,575	166,153	95,642	57.56%	42,712
Council (7000)	785,825	1,098,386	500,443	45.56%	775,378	519,089	242,854	46.78%	257,589
Administrative Services (7010-7013)	2,873,908	3,193,321	1,300,399	40.72%	2,795,343	2,083,329	1,084,833	52.07%	215,567
Finance (7020)	1,324,459	1,362,970	620,688	45.54%	1,391,054	1,202,870	594,147	49.39%	26,541
Legal (7030)	448,300	535,940	94,041	17.55%	444,924	212,839	93,256	43.82%	786
General Administration (7090)	958,605	1,141,779	222,553	19.49%	976,832	661,791	308,933	46.68%	(86,380)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	5,095,205	3,089,670	3,638,682		4,051,242	9,634,001	5,990,356		
Personal Services	13,332,892	13,396,814	5,683,286	42.42%	11,688,460	10,765,243	5,305,266	49.28%	378,021
Operating and Contractual Services	7,791,065	9,695,025	3,241,152	33.43%	8,513,493	5,700,449	2,913,763	51.11%	327,389
Capital Outlay	26,500	104,154	68,972	66.22%	182,162	79,219	55,396	69.93%	13,576
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			8,575,708	81.82%			7,953,151	66.46%	
Net Profits			824,934	7.87%			1,911,663	15.97%	
Individuals			1,080,459	10.31%			2,102,328	17.57%	
Total			10,481,101	100.00%			11,967,142	100.00%	



CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of June 30, 2020

Fund	Fund Name	Beginning Balance	+	-	+/-	Ending Balance	-	-
			Receipts	Disbursements	Net Change		Encumbrances	Carryover
101	General Fund	\$ 21,351,326.79	\$ 12,632,091.91	\$ 10,389,412.84	\$ 2,242,679.07	\$ 23,594,005.86	\$ (4,282,737.40)	\$ 19,311,268.46
299	Severance Liability	1,307,020.44	-	77,391.47	(77,391.47)	1,229,628.97	-	1,229,628.97
	Total General Funds	22,658,347.23	12,632,091.91	10,466,804.31	2,165,287.60	24,823,634.83	(4,282,737.40)	20,540,897.43
201	Street Const. Maint & Rep	1,289,964.01	278,094.58	94,854.17	183,240.41	1,473,204.42	(478,142.82)	995,061.60
202	State Highway	132,600.47	22,978.48	650.00	22,328.48	154,928.95	(13,067.00)	141,861.95
203	Permissive Tax Fund	199,957.28	38,443.25	-	38,443.25	238,400.53	(25,000.00)	213,400.53
210	Alcohol Education	13,573.21	750.00	-	750.00	14,323.21	-	14,323.21
211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	Law Enforcement & ED	9,068.65	-	54.00	(54.00)	9,014.65	-	9,014.65
216	K-9 Patrol	10,035.12	-	8,183.53	(8,183.53)	1,851.59	(939.89)	911.70
217	Safety Town	109,821.42	-	1,977.87	(1,977.87)	107,843.55	(11,155.96)	96,687.59
218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	226,384.13	226,384.13	-	0.26	-	0.26
222	Economic Development NACA	2,980,814.53	548,735.00	1,986,134.13	(1,437,399.13)	1,543,415.40	(854,703.38)	688,712.02
223	Oak Grove EOZ	(0.01)	2,388,965.03	2,388,965.05	(0.02)	(0.03)	-	(0.03)
224	Central College EOZ	-	1,173,927.03	1,173,927.02	0.01	0.01	-	0.01
225	Oak Grove II EOZ	0.01	676,478.94	676,478.96	(0.02)	(0.01)	-	(0.01)
226	Blacklick EOZ	-	1,700,261.45	1,700,261.47	(0.02)	(0.02)	-	(0.02)
230	Wentworth Crossing TIF	510,428.73	163,061.08	166,085.77	(3,024.69)	507,404.04	-	507,404.04
231	Hawksmoor TIF	313,967.21	74,211.94	105,001.73	(30,789.79)	283,177.42	-	283,177.42
232	Enclave TIF	98,378.53	34,768.22	63,268.74	(28,500.52)	69,878.01	-	69,878.01
233	Saunton TIF	286,761.49	65,652.49	104,559.25	(38,906.76)	247,854.73	-	247,854.73
234	Richmond Square TIF	117,507.38	98,589.08	122,867.98	(24,278.90)	93,228.48	-	93,228.48
235	Tidewater TIF	357,385.55	178,699.24	201,956.26	(23,257.02)	334,128.53	-	334,128.53
236	Ealy Crossing TIF	252,458.98	177,809.31	217,222.67	(39,413.36)	213,045.62	-	213,045.62
237	Upper Clarenton TIF	707,369.32	262,000.39	178,255.32	83,745.07	791,114.39	-	791,114.39
238	Balfour Green TIF	106,178.28	13,151.91	17,051.47	(3,899.56)	102,278.72	-	102,278.72
239	Straits Farm TIF	-	170,504.44	24,823.71	145,680.73	145,680.73	-	145,680.73
240	Oxford TIF	-	153,290.91	1,732.18	151,558.73	151,558.73	-	151,558.73
250	Blacklick TIF	1,043,145.83	852,348.58	1,356,622.13	(504,273.55)	538,872.28	(21,376.46)	517,495.82
251	Blacklick II TIF	122,043.83	17,976.75	203.14	17,773.61	139,817.44	-	139,817.44
252	Village Center TIF	-	463,586.78	461,878.06	1,708.72	1,708.72	-	1,708.72
253	Research Tech District TIF	949,772.82	46,308.19	523.28	45,784.91	995,557.73	-	995,557.73
254	Oak Grove II TIF	1,775,678.72	1,168,543.45	469,190.53	699,352.92	2,475,031.64	(868,559.94)	1,606,471.70
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	3,839,709.22	1,399,020.70	1,114,760.47	284,260.23	4,123,969.45	-	4,123,969.45
259	Village Center TIF II	-	-	-	-	-	-	-
280	Hotel Excise Tax	-	40,099.61	40,099.61	-	-	-	-
281	Healthy New Albany Facility	753,309.81	484,802.68	592,269.02	(107,466.34)	645,843.47	(280,948.73)	364,894.74
290	Alcohol Indigent	10,642.25	252.00	-	252.00	10,894.25	-	10,894.25
291	Mayors Court Computer	21,968.32	1,240.00	-	1,240.00	23,208.32	(775.00)	22,433.32
	Total Special Revenue Funds	16,089,127.94	12,920,935.64	13,496,241.65	(575,306.01)	15,513,821.93	(2,554,669.18)	12,959,152.75
301	Debt Service	1,322,032.30	3,704,171.48	1,037,684.30	2,666,487.18	3,988,519.48	-	3,988,519.48
	Total Debt Services Funds	1,322,032.30	3,704,171.48	1,037,684.30	2,666,487.18	3,988,519.48	-	3,988,519.48
401	Capital Improvement	10,638,412.99	1,776,807.16	4,294,332.53	(2,517,525.37)	8,120,887.62	(7,193,484.69)	927,402.93
403	Bond Improvement	4,663,251.18	21,024.34	2,966,194.32	(2,945,169.98)	1,718,081.20	(1,573,898.63)	144,182.57
404	Park Improvement	4,184,095.56	417,871.85	89,578.01	328,293.84	4,512,389.40	(538,522.19)	3,973,867.21
405	Water & Sanitary Improvement	1,988,443.52	5,393,706.71	2,163,213.36	3,230,493.35	5,218,936.87	(2,532,610.32)	2,686,326.55
410	Infrastructure Replacement	10,505,008.86	123,016.62	-	123,016.62	10,628,025.48	-	10,628,025.48
411	Leisure Trail Improvement	302,665.28	10,011.00	14,877.65	(4,866.65)	297,798.63	(32.35)	297,766.28
415	Capital Equipment Replace	3,692,047.21	98,947.70	511,808.28	(412,860.58)	3,279,186.63	(703,907.80)	2,575,278.83
417	Oak Grove II Infrastructure	4,364,451.64	500,574.28	27,497.49	473,076.79	4,837,528.43	(1,766,699.00)	3,070,829.43
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,402,882.92	-	37,847.68	(37,847.68)	9,365,035.24	(849,269.00)	8,515,766.24
	Total Capital Projects Funds	49,741,259.16	8,341,959.66	10,105,349.32	(1,763,389.66)	47,977,869.50	(15,158,423.98)	32,819,445.52
901	Columbus Agency	2,625,029.80	130,895.00	-	130,895.00	2,755,924.80	-	2,755,924.80
904	Subdivision Development	937,778.84	90,973.00	143,497.06	(52,524.06)	885,254.78	-	885,254.78
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	832,901.86	231,721.55	158,904.65	72,816.90	905,718.76	-	905,718.76
908	Board Of Building Standards	8,252.03	8,397.78	7,172.01	1,225.77	9,477.80	-	9,477.80
909	Columbus Annexation	17,782.88	2,875,344.00	2,893,126.88	(17,782.88)	-	-	-
910	Flex Spending	8,167.71	-	(3,139.54)	3,139.54	11,307.25	-	11,307.25
999	Payroll	164,357.12	-	80,740.84	(80,740.84)	83,616.28	-	83,616.28
	Total Fiduciary/Agency Funds	4,597,209.84	3,337,331.33	3,280,301.90	57,029.43	4,654,239.27	-	4,654,239.27
	Totals	\$ 94,407,976.47	\$ 40,936,490.02	\$ 38,386,381.48	\$ 2,550,108.54	\$ 96,958,085.01	\$ (21,995,830.56)	\$ 74,962,254.45



Month of: June-20

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 538,444.00						\$ 538,444.00
United States Treas NTS/Bills	\$ 9,045,897.67						\$ 9,045,897.67
Federal Agency - Callable	\$ 15,907,172.50	4,525,000.00	(4,000,000.00)				\$ 16,432,172.50
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 6,507,190.50	1,499,350.00					\$ 8,006,540.50
Federal Agency - Discount Note	\$ 994,975.56	1,996,157.80	(994,975.56)				\$ 1,996,157.80
Certificate's of Deposit	\$ 14,370,348.50						\$ 14,370,348.50
Subtotal	\$ 47,364,028.73	8,020,507.80	(4,994,975.56)	-			\$ 50,389,560.97
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 403,360.00						\$ 403,360.00
United States Treas NTS/Bills	\$ 993,828.13						\$ 993,828.13
Federal Agency - Discount Note	\$ 498,460.00						\$ 498,460.00
Federal Agency - Not Callable	\$ 598,902.00	353,963.40					\$ 952,865.40
Federal Agency - Callable	\$ 2,020,000.00						\$ 2,020,000.00
Certificate's of Deposit	\$ 5,701,578.50						\$ 5,701,578.50
Subtotal	\$ 10,216,128.63	353,963.40	-	-			\$ 10,570,092.03
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 57,580,157.36	8,374,471.20	(4,994,975.56)	-			\$ 60,959,653.00
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 3,142,900.88	4,996,750.56	(8,020,507.80)		68,777.28		\$ 187,920.92
Money Market Fund (Trust Dept) - Infrastructure	\$ 357,852.21		(353,963.40)		11,312.00		\$ 15,200.81
Total Money Market Funds	\$ 3,500,753.09	4,996,750.56	(8,374,471.20)	-	\$ 80,089.28		\$ 203,121.73
Star Ohio	\$ 29,405,164.73				14,610.31		\$ 29,419,775.04
Star Ohio (Bond - Rose Run Issue 2018)	\$ 2,295,735.38				1,140.66		\$ 2,296,876.04

Totals **\$ 92,781,810.56** **\$ 13,017,258.36** **\$ (18,010,458.92)** **\$ -** **\$ 15,750.97** **\$ 80,089.28** **\$ 92,879,425.81**

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-20 through 06-30-20		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	50,506,929.61	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	187,920.92	0.4	0.06	0.00
Withdrawals	-300.06	Fixed Income				
Realized Gains/Losses	1,775.00	MUNICIPAL BONDS	540,197.40	1.1	1.24	0.78
Gross Interest Earnings	69,077.34	U.S. GOVERNMENT	1,997,208.34	3.9	0.19	0.93
Ending Book Value	50,577,481.89	AGENCY DISCOUNT NOTES				
		U.S. GOVERNMENT	24,598,016.17	47.9	1.43	2.42
		AGENCY NOTES				
		U.S. TREASURY NOTES	9,128,682.40	17.8	1.68	0.50
		Accrued Interest	132,615.84	0.3		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	14,741,423.83	28.7	1.43	1.99
		Accrued Interest	32,380.18	0.1		
		TOTAL PORTFOLIO	51,358,445.08	100.0	1.42	1.87

FSA - Park National	11,307.25
Builders Escrow - Park	905,718.76
Petty Cash	200.00
Huntington - P Card	95.00
E-Recording	300.00
Payroll - Park	83,616.28
Operating - Park	3,077,421.91
Total Cash & Investments	\$ 96,958,085.01

													C/O as %	
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	803,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,347.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,066,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,100,891.47	18,610,590.57	66.12%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,715.01	19,549,764.44	62.95%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,999,806.75		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	2,299,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,305,995.90		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	13,299,806.75	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,259,652.75	20,291,298.12	82.34%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,790,128.12	15,655,219.66	106.72%
Balance	13,706,233.99	13,930,199.67	14,350,924.34	14,085,389.06	15,203,145.62	16,614,263.77	17,078,192.28	18,163,325.62	18,042,267.92	18,796,448.25	19,466,360.58	17,935,885.21		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,346,021.19	9,041,645.70	9,830,785.99	10,136,046.07	11,451,795.91	13,316,443.85	14,065,699.05	15,364,246.27	15,352,312.06	16,669,332.64	17,655,256.64	16,707,512.52		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	17,935,885.21	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,582,730.35	25,096,158.12	60.70%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,450,804.84	26,258,719.19	58.01%
Balance	18,945,374.04	19,650,234.85	18,807,438.11	19,125,219.26	12,449,662.28	14,093,285.12	15,967,252.53	16,544,605.70	17,085,474.23	17,948,869.16	16,641,398.63	16,773,324.14		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,548,604.97	13,539,020.79	13,686,669.05	14,390,242.27	8,030,911.45	10,236,414.95	12,609,766.41	12,899,712.26	14,464,252.56	15,561,814.00	14,462,652.38	15,233,825.08		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	16,773,324.14	17,115,352.03	17,581,871.92	18,520,490.22	17,211,166.33	17,817,954.71	19,619,308.47	20,440,938.40	21,344,397.62	21,730,171.15	21,637,081.14	22,307,185.14		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	77.63%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	96.53%
Balance	17,115,352.03	17,581,871.92	18,520,490.22	17,211,166.33	17,817,954.71	19,619,308.47	20,440,938.40	21,344,397.62	21,730,171.15	21,637,081.14	22,307,185.14	21,897,602.42		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	12,370,882.62	12,843,880.29	14,299,353.20	13,209,726.95	13,962,051.38	15,998,517.17	17,115,218.73	18,188,614.00	18,980,971.58	19,255,821.14	20,074,894.14	20,323,925.91		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	21,897,602.42	22,138,471.20	23,057,706.40	23,829,836.00	23,151,861.39	23,858,268.38	24,140,281.49	24,140,281.49	24,140,281.49	24,140,281.49	24,140,281.49	24,140,281.49		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,453,924.36	2,455,975.97	1,632,365.16							12,632,091.91	191.10%
Expenses	1,725,849.65	1,360,066.54	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05							10,389,412.84	232.35%
Balance	22,138,471.20	23,057,706.40	23,829,836.00	23,151,861.39	23,858,268.38	24,140,281.49	24,140,281.49	24,14						



CITY OF NEW ALBANY, OHIO
JUNE 2020 YTD REVENUE ANALYSIS

General Fund

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 688,597	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 548,665	55.65%	\$ 619,937	\$ 68,660	11.08%
Income Taxes	10,481,101	21,988,000	21,988,000	-	11,506,899	47.67%	11,967,142	(1,486,041)	-12.42%
Hotel Taxes	120,299	380,000	380,000	-	259,701	31.66%	180,527	(60,228)	-33.36%
Total Taxes	\$ 11,289,997	\$ 23,605,262	\$ 23,605,262	\$ -	\$ 12,315,265	47.83%	\$ 12,767,606	\$ (1,477,609)	-11.57%
Intergovernmental									
State Shared Taxes & Permits	\$ 97,418	\$ 185,400	\$ 185,400	\$ -	\$ 87,982	52.54%	\$ 96,650	\$ 768	0.79%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	2,554	40,000	80,000	40,000	77,446	3.19%	19,787	(17,233)	-87.09%
Total Intergovernmental	\$ 99,972	\$ 225,400	\$ 265,400	\$ 40,000	\$ 165,428	37.67%	\$ 116,437	\$ (16,465)	-14.14%
Charges for Service									
Administrative Service Charges	\$ 7,721	\$ 25,000	\$ 25,000	\$ -	\$ 17,279	30.88%	\$ 10,035	\$ (2,314)	-23.06%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	74,641	145,000	145,000	-	70,359	51.48%	101,287	(26,646)	-26.31%
Right of Way Fees	8,100	15,000	15,000	-	6,900	54.00%	6,000	2,100	35.00%
Police Fees	2,740	16,000	16,000	-	13,260	17.13%	6,760	(4,020)	-59.47%
Other Fees & Charges	205	-	-	-	(205)	100.00%	39	166	428.10%
Total Charges for Service	\$ 93,406	\$ 201,000	\$ 201,000	\$ -	\$ 107,594	46.47%	\$ 124,120	\$ (30,714)	-24.75%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 36,053	\$ 120,000	\$ 120,000	\$ -	\$ 83,947	30.04%	\$ 55,788	\$ (19,735)	-35.38%
Building, Licenses & Permits	356,291	550,000	550,000	-	193,709	64.78%	328,645	27,647	8.41%
Other Licenses & Permits	68,827	130,000	130,000	-	61,173	52.94%	67,863	964	1.42%
Total Fines, Licenses & Permits	\$ 461,171	\$ 800,000	\$ 800,000	\$ -	\$ 338,829	57.65%	\$ 452,296	\$ 8,875	1.96%
Other Sources									
Sale of Assets	\$ 8,454	\$ 25,000	\$ 25,000	\$ -	\$ 16,546	33.82%	\$ 5,868	\$ 2,586	44.06%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	310,401	600,000	600,000	-	289,599	51.73%	304,253	6,148	2.02%
Rental & Lease Income	30,453	54,000	54,000	-	23,547	56.39%	32,988	(2,535)	-7.68%
Reimbursements	320,563	600,000	600,000	-	279,437	53.43%	456,429	(135,866)	-29.77%
Other Income	17,674	10,000	10,000	-	(7,674)	176.74%	4,783	12,891	269.55%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 687,545	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 726,455	48.62%	\$ 804,321	\$ (116,775)	-14.52%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 275,000	\$ 275,000	\$ -	\$ 275,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 12,632,092	\$ 26,520,662	\$ 26,560,662	\$ 40,000	\$ 13,928,570	47.56%	\$ 14,264,780	\$ (1,632,688)	-11.45%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (275,000)	\$ (275,000)	\$ -	\$ (275,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 12,632,092	\$ 26,245,662	\$ 26,285,662	\$ 40,000	\$ 13,653,570	48.06%	\$ 14,264,780	\$ (1,632,688)	-11.45%



CITY OF NEW ALBANY, OHIO
JUNE 2020 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/(L)
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 3,852,798	\$ 3,852,798	\$ -	\$ 8,860,641	\$ 8,860,641	\$ 355	\$ 3,853,154	\$ 5,007,487	43.49%	\$ 3,518,319	\$ 334,480	9.51%
Pensions	-	589,810	589,810	-	1,392,054	1,392,054	-	589,810	802,244	42.37%	538,994	50,816	9.43%
Benefits	45,036	1,129,008	1,174,045	74,403	2,775,277	2,849,680	252,813	1,426,858	1,422,822	50.07%	1,187,897	(13,853)	-1.17%
Professional Development	10,164	56,469	66,633	24,019	270,420	294,439	90,429	157,063	137,377	53.34%	60,056	6,578	10.95%
Total Personal Services	\$ 55,200	\$ 5,628,086	\$ 5,683,286	\$ 98,422	\$ 13,298,392	\$ 13,396,814	\$ 343,597	\$ 6,026,884	\$ 7,369,930	44.99%	\$ 5,305,266	\$ 378,021	7.13%
Operating and Contract Services													
Materials & Supplies	\$ 37,418	\$ 209,628	\$ 247,047	\$ 88,729	\$ 731,900	\$ 820,629	\$ 307,954	\$ 555,001	\$ 265,629	67.63%	\$ 483,095	\$ (236,048)	-48.86%
Clothing & Uniforms	2,408	24,747	27,155	8,010	55,250	63,260	29,865	57,020	6,240	90.14%	41,844	(14,689)	-35.10%
Utilities & Communications	23,640	203,193	226,833	76,732	555,300	632,032	456,764	683,598	(51,566)	108.16%	196,379	30,454	15.51%
Maintenance & Repairs	134,049	526,665	660,713	209,866	1,577,560	1,787,426	695,924	1,356,637	430,788	75.90%	460,971	199,742	43.33%
Consulting & Contract Services	379,661	824,118	1,203,779	772,404	3,103,105	3,875,509	1,907,990	3,111,769	763,741	80.29%	952,029	251,749	26.44%
Payment for Services	33,040	334,092	367,131	48,695	1,019,100	1,067,795	102,611	469,742	598,053	43.99%	490,126	(122,994)	-25.09%
Community Support, Donations, and Contributions	20,000	350,000	370,000	54,735	550,000	604,735	137,235	507,235	97,500	83.88%	117,659	252,341	214.47%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	10,957	10,957	-	90,000	90,000	-	10,957	79,043	12.17%	74,780	(63,823)	-85.35%
Other Operating & Contract Services	42,125	85,411	127,536	110,288	643,350	753,638	271,534	399,070	354,568	52.95%	96,880	30,656	31.64%
Total Operating and Contract Services	\$ 672,341	\$ 2,568,810	\$ 3,241,152	\$ 1,369,460	\$ 8,325,565	\$ 9,695,025	\$ 3,909,877	\$ 7,151,029	\$ 2,543,996	73.76%	\$ 2,913,763	\$ 327,389	11.24%
Capital													
Land & Buildings	\$ 2,875	\$ 20,581	\$ 23,456	\$ 10,323	\$ 26,500	\$ 36,823	\$ 7,448	\$ 30,904	\$ 5,919	83.93%	\$ 8,169	\$ 15,287	187.13%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	39,385	(39,385)	-100.00%
Infrastructure	45,516	-	45,516	67,331	-	67,331	21,815	67,331	-	100.00%	7,841	37,675	480.45%
Total Capital	\$ 48,391	\$ 20,581	\$ 68,972	\$ 77,654	\$ 26,500	\$ 104,154	\$ 29,263	\$ 98,234	\$ 5,919	94.32%	\$ 55,396	\$ 13,576	24.51%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 1,396,003	\$ 1,396,003	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 1,396,003	\$ 1,472,182	48.67%	\$ 3,144,372	\$ (1,748,369)	-55.60%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 1,396,003	\$ 1,396,003	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 1,396,003	\$ 1,472,182	48.67%	\$ 3,144,372	\$ (1,748,369)	-55.60%
Grand Total	\$ 775,933	\$ 9,613,480	\$ 10,389,413	\$ 1,545,535	\$ 24,518,642	\$ 26,064,177	\$ 4,282,737	\$ 14,672,150	\$ 11,392,027	56.29%	\$ 11,418,796	\$ (1,029,383)	-9.01%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (1,396,003)	\$ (1,396,003)	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (1,396,003)	\$ (1,472,182)	48.67%	\$ (3,144,372)	\$ 1,748,369	-55.60%
Total Adjustments	\$ -	\$ (1,396,003)	\$ (1,396,003)	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (1,396,003)	\$ (1,472,182)	48.67%	\$ (3,144,372)	\$ 1,748,369	-55.60%
Adjusted Grand Total	\$ 775,933	\$ 8,217,477	\$ 8,993,410	\$ 1,545,535	\$ 21,650,457	\$ 23,195,992	\$ 4,282,737	\$ 13,276,147	\$ 9,919,845	57.23%	\$ 8,274,424	\$ 718,986	8.69%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of June 30, 2020

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+	-	+/-	-	-	-
			<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
101	General Fund	\$ 21,351,326.79	\$ 12,632,091.91	\$ 10,389,412.84	\$ 2,242,679.07	\$ 23,594,005.86	\$ (4,282,737.40)	\$ 19,311,268.46
299	Severance Liability	1,307,020.44	-	77,391.47	(77,391.47)	1,229,628.97	-	1,229,628.97
	Total General Funds	22,658,347.23	12,632,091.91	10,466,804.31	2,165,287.60	24,823,634.83	(4,282,737.40)	20,540,897.43
201	Street Const. Maint & Rep	1,289,964.01	278,094.58	94,854.17	183,240.41	1,473,204.42	(478,142.82)	995,061.60
202	State Highway	132,600.47	22,978.48	650.00	22,328.48	154,928.95	(13,067.00)	141,861.95
203	Permissive Tax Fund	199,957.28	38,443.25	-	38,443.25	238,400.53	(25,000.00)	213,400.53
210	Alcohol Education	13,573.21	750.00	-	750.00	14,323.21	-	14,323.21
211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	Law Enforcement & ED	9,068.65	-	54.00	(54.00)	9,014.65	-	9,014.65
216	K-9 Patrol	10,035.12	-	8,183.53	(8,183.53)	1,851.59	(939.89)	911.70
217	Safety Town	109,821.42	-	1,977.87	(1,977.87)	107,843.55	(11,155.96)	96,687.59
218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAEC	0.26	226,384.13	226,384.13	-	0.26	-	0.26
222	Economic Development NACA	2,980,814.53	548,735.00	1,986,134.13	(1,437,399.13)	1,543,415.40	(854,703.38)	688,712.02
223	Oak Grove EOZ	(0.01)	2,388,965.03	2,388,965.05	(0.02)	(0.03)	-	(0.03)
224	Central College EOZ	-	1,173,927.03	1,173,927.02	0.01	0.01	-	0.01
225	Oak Grove II EOZ	0.01	676,478.94	676,478.96	(0.02)	(0.01)	-	(0.01)
226	Blacklick EOZ	-	1,700,261.45	1,700,261.47	(0.02)	(0.02)	-	(0.02)
230	Wentworth Crossing TIF	510,428.73	163,061.08	166,085.77	(3,024.69)	507,404.04	-	507,404.04
231	Hawksmoor TIF	313,967.21	74,211.94	105,001.73	(30,789.79)	283,177.42	-	283,177.42
232	Enclave TIF	98,378.53	34,768.22	63,268.74	(28,500.52)	69,878.01	-	69,878.01
233	Saunton TIF	286,761.49	65,652.49	104,559.25	(38,906.76)	247,854.73	-	247,854.73
234	Richmond Square TIF	117,507.38	98,589.08	122,867.98	(24,278.90)	93,228.48	-	93,228.48
235	Tidewater TIF	357,385.55	178,699.24	201,956.26	(23,257.02)	334,128.53	-	334,128.53
236	Ealy Crossing TIF	252,458.98	177,809.31	217,222.67	(39,413.36)	213,045.62	-	213,045.62
237	Upper Clarenton TIF	707,369.32	262,000.39	178,255.32	83,745.07	791,114.39	-	791,114.39
238	Balfour Green TIF	106,178.28	13,151.91	17,051.47	(3,899.56)	102,278.72	-	102,278.72
239	Straits Farm TIF	-	170,504.44	24,823.71	145,680.73	145,680.73	-	145,680.73
240	Oxford TIF	-	153,290.91	1,732.18	151,558.73	151,558.73	-	151,558.73
241	Schleppi Residential TIF	-	-	-	-	-	-	-
250	Blacklick TIF	1,043,145.83	852,348.58	1,356,622.13	(504,273.55)	538,872.28	(21,376.46)	517,495.82
251	Blacklick II TIF	122,043.83	17,976.75	203.14	17,773.61	139,817.44	-	139,817.44
252	Village Center TIF	-	463,586.78	461,878.06	1,708.72	1,708.72	-	1,708.72
253	Research Tech District TIF	949,772.82	46,308.19	523.28	45,784.91	995,557.73	-	995,557.73
254	Oak Grove II TIF	1,775,678.72	1,168,543.45	469,190.53	699,352.92	2,475,031.64	(868,559.94)	1,606,471.70
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	3,839,709.22	1,399,020.70	1,114,760.47	284,260.23	4,123,969.45	-	4,123,969.45
259	Village Center TIF II	-	-	-	-	-	-	-
280	Hotel Excise Tax	-	40,099.61	40,099.61	-	-	-	-
281	Healthy New Albany Facility	753,309.81	484,802.68	592,269.02	(107,466.34)	645,843.47	(280,948.73)	364,894.74
290	Alcohol Indigent	10,642.25	252.00	-	252.00	10,894.25	-	10,894.25
291	Mayors Court Computer	21,968.32	1,240.00	-	1,240.00	23,208.32	(775.00)	22,433.32
	Total Special Revenue Funds	16,089,127.94	12,920,935.64	13,496,241.65	(575,306.01)	15,513,821.93	(2,554,669.18)	12,959,152.75
301	Debt Service	1,322,032.30	3,704,171.48	1,037,684.30	2,666,487.18	3,988,519.48	-	3,988,519.48
	Total Debt Services Funds	1,322,032.30	3,704,171.48	1,037,684.30	2,666,487.18	3,988,519.48	-	3,988,519.48
401	Capital Improvement	10,638,412.99	1,776,807.16	4,294,332.53	(2,517,525.37)	8,120,887.62	(7,193,484.69)	927,402.93
403	Bond Improvement	4,663,251.18	21,024.34	2,966,194.32	(2,945,169.98)	1,718,081.20	(1,573,898.63)	144,182.57
404	Park Improvement	4,184,095.56	417,871.85	89,578.01	328,293.84	4,512,389.40	(538,522.19)	3,973,867.21
405	Water & Sanitary Improvement	1,988,443.52	5,393,706.71	2,163,213.36	3,230,493.35	5,218,936.87	(2,532,610.32)	2,686,326.55
410	Infrastructure Replacement	10,505,008.86	123,016.62	-	123,016.62	10,628,025.48	-	10,628,025.48
411	Leisure Trail Improvement	302,665.28	10,011.00	14,877.65	(4,866.65)	297,798.63	(32.35)	297,766.28
415	Capital Equipment Replace	3,692,047.21	98,947.70	511,808.28	(412,860.58)	3,279,186.63	(703,907.80)	2,575,278.83
417	Oak Grove II Infrastructure	4,364,451.64	500,574.28	27,497.49	473,076.79	4,837,528.43	(1,766,699.00)	3,070,829.43
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,402,882.92	-	37,847.68	(37,847.68)	9,365,035.24	(849,269.00)	8,515,766.24
	Total Capital Projects Funds	49,741,259.16	8,341,959.66	10,105,349.32	(1,763,389.66)	47,977,869.50	(15,158,423.98)	32,819,445.52
901	Columbus Agency	2,625,029.80	130,895.00	-	130,895.00	2,755,924.80	-	2,755,924.80
904	Subdivision Development	937,778.84	90,973.00	143,497.06	(52,524.06)	885,254.78	-	885,254.78
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	832,901.86	231,721.55	158,904.65	72,816.90	905,718.76	-	905,718.76
908	Board Of Building Standards	8,252.03	8,397.78	7,172.01	1,225.77	9,477.80	-	9,477.80
909	Columbus Annexation	17,782.88	2,875,344.00	2,893,126.88	(17,782.88)	-	-	-
910	Flex Spending	8,167.71	-	(3,139.54)	3,139.54	11,307.25	-	11,307.25
999	Payroll	164,357.12	-	80,740.84	(80,740.84)	83,616.28	-	83,616.28
	Total Fiduciary/Agency Funds	4,597,209.84	3,337,331.33	3,280,301.90	57,029.43	4,654,239.27	-	4,654,239.27
	Totals	\$ 94,407,976.47	\$ 40,936,490.02	\$ 38,386,381.48	\$ 2,550,108.54	\$ 96,958,085.01	\$ (21,995,830.56)	\$ 74,962,254.45

New Albany EOZ Revenue Sharing

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,801,579.47	957,125.10
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	116,895.36
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	1,074,020.46
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	1,188,345.72
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	590,877.05
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	1,779,222.77
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	1,158,378.67
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	214,820.82
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	1,373,199.49
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	473,910.29
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	11,286.53
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	485,196.82
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	3,777,759.78
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	933,879.76
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	920,178.59	9,782,133.98	4,711,639.54
2020														
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	0.00	0.00	0.00	0.00	0.00	0.00	1,008,379.44	1,008,379.44
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	0.00	0.00	0.00	0.00	0.00	0.00	1,008,379.44	1,008,379.44
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	0.00	0.00	0.00	0.00	0.00	0.00	1,599,515.60	1,599,515.60
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	0.00	0.00	0.00	0.00	0.00	0.00	195,389.68	195,389.68
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	0.00	0.00	0.00	0.00	0.00	0.00	1,794,905.28	1,794,905.28
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	0.00	0.00	0.00	0.00	0.00	0.00	1,594,012.10	1,594,012.10
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	0.00	0.00	0.00	0.00	0.00	0.00	149,048.35	149,048.35
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	0.00	0.00	0.00	0.00	0.00	0.00	1,743,060.45	1,743,060.45
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	0.00	0.00	0.00	0.00	0.00	0.00	505,445.54	505,445.54
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	0.00	0.00	0.00	0.00	0.00	0.00	(13,820.63)	(13,820.63)
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	0.00	0.00	0.00	0.00	0.00	0.00	491,624.91	491,624.91
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	0.00	0.00	0.00	0.00	0.00	0.00	4,707,352.68	4,707,352.68
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	0.00	0.00	0.00	0.00	0.00	0.00	330,617.40	330,617.40
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	0.00	0.00	0.00	0.00	0.00	0.00	5,037,970.08	5,037,970.08

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	50,436.88	52,968.46	43,609.98	43,792.70	20,245.54	44,221.02	0.00	0.00	0.00	0.00	0.00	0.00	255,274.58
	50,436.88	52,968.46	43,609.98	43,792.70	20,245.54	44,221.02	0.00	0.00	0.00	0.00	0.00	0.00	255,274.58
Infrastructure Fund													
Oak Grove II	96,635.65	103,234.92	85,174.38	85,067.06	36,315.86	84,134.91	0.00	0.00	0.00	0.00	0.00	0.00	490,562.78
	96,635.65	103,234.92	85,174.38	85,067.06	36,315.86	84,134.91	0.00	0.00	0.00	0.00	0.00	0.00	490,562.78
JMLSD													
Oak Grove II	59,767.15	70,229.20	58,216.50	53,814.66	34,792.89	54,231.97	0.00	0.00	0.00	0.00	0.00	0.00	331,052.36
	59,767.15	70,229.20	58,216.50	53,814.66	34,792.89	54,231.97	0.00	0.00	0.00	0.00	0.00	0.00	331,052.36
LHLSD													
Oak Grove I	65,359.84	51,110.14	76,171.24	231,248.59	50,746.17	57,629.49	0.00	0.00	0.00	0.00	0.00	0.00	532,265.47
Oak Grove II	20,737.19	18,357.27	15,866.51	13,775.18	(7,516.98)	15,403.25	0.00	0.00	0.00	0.00	0.00	0.00	76,622.43
	86,097.03	69,467.41	92,037.76	245,023.77	43,229.19	73,032.74	0.00	0.00	0.00	0.00	0.00	0.00	608,887.90
NACA													
Blacklick	176,894.10	166,088.10	157,685.68	158,624.72	432,078.59	235,862.85	0.00	0.00	0.00	0.00	0.00	0.00	1,327,234.04
Central College	242,238.23	104,504.68	134,149.76	151,173.04	106,362.00	113,861.24	0.00	0.00	0.00	0.00	0.00	0.00	852,288.96
Oak Grove I	200,721.73	193,335.89	201,225.07	308,865.35	146,163.58	164,651.52	0.00	0.00	0.00	0.00	0.00	0.00	1,214,963.14
	619,854.06	463,928.67	493,060.51	618,663.11	684,604.18	514,375.61	0.00	0.00	0.00	0.00	0.00	0.00	3,394,486.14



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$0	\$0	\$0	\$0	\$0	\$0	\$18,255,656	\$38,386,000	NA	
3-yr Fcstd Collections	\$3,802,183	\$3,381,827	\$2,584,451	\$3,759,707	\$4,363,123	\$4,767,427	\$3,450,132	\$3,285,952	\$2,668,540	\$3,862,269	\$3,438,238	\$3,079,641	\$22,658,718	\$38,386,000		
5-yr Fcstd Collections	\$3,410,626	\$3,173,133	\$2,794,877	\$3,430,779	\$4,654,464	\$4,437,054	\$3,219,785	\$3,319,673	\$2,619,478	\$3,382,587	\$3,343,144	\$2,888,817	\$21,900,932	\$38,386,000		
Percent of Budget	8.61%	8.87%	7.01%	8.64%	7.50%	6.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	47.56%	47.56%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$21,304,268	\$33,262,791	\$39,738,539	
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	64.05%	119.47%	119.47%	
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	53.61%	83.70%	100.00%	
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$18,889,491	\$33,262,791	\$35,685,581	
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	56.79%	107.28%	107.28%	
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	52.93%	93.21%	100.00%	
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$16,448,992	\$29,432,567	\$30,677,029	
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	55.89%	104.23%	104.23%	
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	53.62%	95.94%	100.00%	
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$17,096,878	\$31,594,250	\$30,005,158	
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	54.11%	94.97%	94.97%	
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	56.98%	105.30%	100.00%	
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$14,954,639	\$27,903,000	\$28,616,704	
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	53.60%	102.56%	102.56%	
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	52.26%	97.51%	100.00%	
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$13,182,092	\$23,144,636	\$23,830,475	
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	7.47%	5.96%	56.96%	102.96%	102.96%	
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	55.32%	97.12%	100.00%	
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$11,356,909	\$19,246,605	\$21,201,083	
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	59.01%	110.15%	110.15%	
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	53.57%	90.78%	100.00%	
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$10,876,434	\$20,124,260	\$20,124,260	
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	54.05%	100.00%	100.00%	
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	54.05%	100.00%	100.00%	
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$10,157,404	\$19,411,569	\$19,704,551	
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	52.33%	101.51%	101.51%	
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	51.55%	98.51%	100.00%	
Most-recent 3-year basis																
Avg Pct of Budget	9.91%	8.81%	6.73%	9.79%	11.37%	12.42%	8.99%	8.56%	6.95%	10.06%	8.96%	8.02%	59.03%	100.00%	110.57%	
Avg Pct of FY Actual	8.96%	7.97%	6.09%	8.86%	10.28%	11.23%	8.13%	7.74%	6.29%	9.10%	8.10%	7.26%	53.39%	90.44%	100.00%	
Revenue projection as a % of budget					\$30,926,798								Revenue projection as a % of YTD Actual			
Opportunity(risk) to Revenue Projections					(\$7,459,202)								Opportunity(risk) to Revenue Projections			
5-Year Basis																
Avg Pct of Budget	8.89%	8.27%	7.28%	8.94%	12.13%	11.56%	8.39%	8.65%	6.82%	8.81%	8.71%	7.53%	57.05%	100.00%	105.96%	
Avg Pct of FY Actual	8.39%	7.80%	6.87%	8.43%	11.44%	10.91%	7.92%	8.16%	6.44%	8.32%	8.22%	7.10%	53.84%	94.37%	100.00%	
Revenue projection as a % of budget					\$31,996,884								Revenue projection as a % of YTD Actual			
Opportunity(risk) to Revenue Projections					(\$6,389,116)								Opportunity(risk) to Revenue Projections			
Opportunity(risk) to Revenue Projections (\$4,481,593)																



CITY OF NEW ALBANY, OHIO
JUNE 2020 YTD REVENUE ANALYSIS

All Funds

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 688,597	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 548,665	55.65%	\$ 619,937	\$ 68,660	11.08%
Income Taxes	18,693,653	38,386,000	38,386,000	-	19,692,347	48.70%	21,304,269	(2,610,615)	-12.25%
Hotel Taxes	160,399	507,000	507,000	-	346,602	31.64%	240,702	(80,304)	-33.36%
Total Taxes	\$ 19,542,649	\$ 40,130,262	\$ 40,130,262	\$ -	\$ 20,587,613	48.70%	\$ 22,164,908	\$ (2,622,259)	-11.83%
Intergovernmental									
State Shared Taxes & Permits	\$ 386,506	\$ 724,900	\$ 724,900	\$ -	\$ 338,394	53.32%	\$ 361,919	\$ 24,587	6.79%
Street Maint Taxes	315,435	1,030,000	1,030,000	-	714,565	30.62%	263,206	52,229	19.84%
Grants & Other Intergovernmental	2,554	2,631,000	2,671,000	40,000	2,668,446	0.10%	178,564	(176,009)	-98.57%
Total Intergovernmental	\$ 704,495	\$ 4,385,900	\$ 4,425,900	\$ 40,000	\$ 3,721,405	15.92%	\$ 803,689	\$ (99,194)	-12.34%
Charges for Service									
Administrative Service Charges	\$ 7,721	\$ 45,000	\$ 45,000	\$ -	\$ 37,279	17.16%	\$ 10,035	\$ (2,314)	-23.06%
Water & Sewer Fees	147,994	320,000	320,000	-	172,006	46.25%	925,127	(777,133)	-84.00%
Building Department Fees	74,641	145,000	145,000	-	70,359	51.48%	101,287	(26,646)	-26.31%
Right of Way Fees	8,100	15,000	15,000	-	6,900	54.00%	6,000	2,100	35.00%
Police Fees	2,740	48,000	48,000	-	45,260	5.71%	37,002	(34,262)	-92.59%
Other Fees & Charges	14,716	10,000	10,000	-	(4,716)	147.16%	10,126	4,589	45.32%
Total Charges for Service	\$ 255,912	\$ 583,000	\$ 583,000	\$ -	\$ 327,089	43.90%	\$ 1,089,577	\$ (833,665)	-76.51%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 38,295	\$ 127,000	\$ 127,000	\$ -	\$ 88,705	30.15%	\$ 58,169	\$ (19,874)	-34.17%
Building, Licenses & Permits	356,291	550,000	550,000	-	193,709	64.78%	328,645	27,647	8.41%
Other Licenses & Permits	68,827	130,000	130,000	-	61,173	52.94%	67,863	964	1.42%
Total Fines, Licenses & Permits	\$ 463,413	\$ 807,000	\$ 807,000	\$ -	\$ 343,587	57.42%	\$ 454,677	\$ 8,736	1.92%
Other Sources									
Sale of Assets	\$ 8,454	\$ 25,000	\$ 25,000	\$ -	\$ 16,546	33.82%	\$ 5,868	\$ 2,586	44.06%
Payment in Lieu of Taxes (PILOT)	5,050,435	7,744,500	7,744,500	-	2,694,065	65.21%	3,895,414	1,155,021	29.65%
Funds from NAECA/NACA	775,119	3,874,884	3,874,884	-	3,099,765	20.00%	3,300,394	(2,525,275)	-76.51%
Investment Income	776,452	1,593,000	1,593,000	-	816,548	48.74%	1,034,078	(257,626)	-24.91%
Rental & Lease Income	319,875	654,000	654,000	-	334,125	48.91%	286,251	33,625	11.75%
Reimbursements	793,831	1,375,000	1,375,000	-	581,169	57.73%	653,188	140,643	21.53%
Other Income	17,674	20,000	20,000	-	2,326	88.37%	44,995	(27,321)	-60.72%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	4,436,678	8,146,442	23,146,442	15,000,000	18,709,764	19.17%	11,234,684	(6,798,005)	-60.51%
Total Other Sources	\$ 12,178,518	\$ 23,432,826	\$ 38,432,826	\$ 15,000,000	\$ 26,254,308	31.69%	\$ 20,454,871	\$ (8,276,353)	-40.46%
Transfers and Advances									
Transfers and Advances	\$ 4,454,171	\$ 6,663,496	\$ 7,413,496	\$ 750,000	\$ 2,959,325	60.08%	\$ 5,874,719	\$ (1,420,547)	-24.18%
Total Transfers and Advances	\$ 4,454,171	\$ 6,663,496	\$ 7,413,496	\$ 750,000	\$ 2,959,325	60.08%	\$ 5,874,719	\$ (1,420,547)	-24.18%
Grand Total	\$ 37,599,159	\$ 76,002,484	\$ 91,792,484	\$ 15,790,000	\$ 54,193,325	40.96%	\$ 50,842,442	\$ (13,243,283)	-26.05%
Adjustments									
Interfund Transfers and Advances	\$ (4,454,171)	\$ (6,663,496)	\$ (7,413,496)	\$ (750,000)	\$ (2,959,325)	60.08%	\$ (5,874,719)	\$ 1,420,547	-24.18%
Total Adjustments to Revenue	\$ (4,454,171)	\$ (6,663,496)	\$ (7,413,496)	\$ (750,000)	\$ (2,959,325)	60.08%	\$ (5,874,719)	\$ 1,420,547	-24.18%
Adjusted Grand Total	\$ 33,144,987	\$ 69,338,988	\$ 84,378,988	\$ 15,040,000	\$ 51,234,001	39.28%	\$ 44,967,723	\$ (11,822,736)	-26.29%



CITY OF NEW ALBANY, OHIO
JUNE 2020 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget						2019 YTD	YTD Variance	% H/(L)						
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget	Outstanding Encumbrances	Total Expended & Encumbered	Available Balance				% of Budget Used					
Personal Services																		
Salaries & Wages	\$ -	\$ 3,935,051	\$ 3,935,051	\$ -	\$ 9,161,141	\$ 9,161,141	\$ 355	\$ 3,935,406	\$ 5,225,735	42.96%	\$ 3,524,080	\$ 410,970	11.66%					
Pensions	-	590,973	590,973	-	1,394,454	1,394,454	-	590,973	803,481	42.38%	538,994	51,980	9.64%					
Benefits	45,036	1,130,760	1,175,796	74,403	2,775,477	2,849,880	252,813	1,428,609	1,421,270	50.13%	1,187,897	(12,101)	-1.02%					
Professional Development	10,164	56,469	66,633	24,019	271,620	295,639	90,429	157,063	138,577	53.13%	60,056	6,578	10.95%					
Total Personal Services	\$ 55,200	\$ 5,713,253	\$ 5,768,454	\$ 98,422	\$ 13,602,692	\$ 13,701,114	\$ 343,597	\$ 6,112,051	\$ 7,589,063	44.61%	\$ 5,311,027	\$ 457,426	8.61%					
Operating and Contract Services																		
Materials & Supplies	\$ 90,279	\$ 284,136	\$ 374,414	\$ 184,439	\$ 1,693,150	\$ 1,877,589	\$ 446,312	\$ 820,727	\$ 1,056,862	43.71%	\$ 701,473	\$ (327,058)	-46.62%					
Clothing & Uniforms	2,408	24,747	27,155	8,010	55,250	63,260	29,865	57,020	6,240	90.14%	41,844	(14,689)	-35.10%					
Utilities & Communications	31,296	278,547	309,843	87,786	722,300	810,086	563,449	873,292	(63,206)	107.80%	298,825	11,018	3.69%					
Maintenance & Repairs	134,049	540,219	674,268	210,207	1,577,560	1,787,767	699,316	1,373,584	414,183	76.83%	461,379	212,889	46.14%					
Consulting & Contract Services	394,996	971,203	1,366,199	917,920	3,634,567	4,552,487	2,364,264	3,730,463	822,025	81.94%	1,099,674	266,526	24.24%					
Payment for Services	147,837	735,330	883,167	197,739	1,883,600	2,081,339	162,192	1,045,359	1,035,980	50.23%	964,775	(81,608)	-8.46%					
Community Support, Donations, and Contributions	20,000	390,100	410,100	54,735	677,000	731,735	137,235	547,335	184,400	74.80%	177,834	232,265	130.61%					
Revenue Sharing Agreements	-	7,107,016	7,107,016	-	13,614,000	13,614,000	-	7,107,016	6,506,984	52.20%	7,450,110	(343,094)	-4.61%					
Developer Incentive Agreements	-	800,723	800,723	-	2,090,000	2,090,000	-	800,723	1,289,277	38.31%	1,780,027	(979,304)	-55.02%					
Other Operating & Contract Services	1,255,974	160,496	1,416,470	1,778,040	743,350	2,521,390	812,837	2,229,307	292,083	88.42%	803,421	613,049	76.30%					
Total Operating and Contract Services	\$ 2,076,839	\$ 11,292,516	\$ 13,369,355	\$ 3,438,877	\$ 26,690,777	\$ 30,129,654	\$ 5,215,471	\$ 18,584,826	\$ 11,544,828	61.68%	\$ 13,779,362	\$ (410,007)	-2.98%					
Capital																		
Land & Buildings	\$ 4,627,639	\$ 190,289	\$ 4,817,928	\$ 6,636,910	\$ 5,576,500	\$ 12,213,410	\$ 2,247,987	\$ 7,065,915	\$ 5,147,496	57.85%	\$ 5,469,682	\$ (651,754)	-11.92%					
Machinery & Equipment	68,190	443,618	511,808	214,693	1,262,478	1,477,171	703,908	1,215,716	261,455	82.30%	300,345	211,463	70.41%					
Infrastructure	4,226,293	920,385	5,146,679	8,926,813	27,985,000	36,911,813	13,484,868	18,631,546	18,280,267	50.48%	12,113,862	(6,967,184)	-57.51%					
Total Capital	\$ 8,922,122	\$ 1,554,293	\$ 10,476,415	\$ 15,778,417	\$ 34,823,978	\$ 50,602,395	\$ 16,436,762	\$ 26,913,177	\$ 23,689,218	53.19%	\$ 17,883,889	\$ (7,407,474)	-41.42%					
Debt Services																		
Principal Repayment	\$ -	\$ 163,080	\$ 163,080	\$ -	\$ 3,362,051	\$ 3,362,051	\$ -	\$ 163,080	\$ 3,198,971	4.85%	\$ 259,365	\$ (96,285)	-37.12%					
Interest Expense	-	874,605	874,605	-	1,922,112	1,922,112	-	874,605	1,047,507	45.50%	920,520	(45,916)	-4.99%					
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%					
Total Debt Services	\$ -	\$ 1,037,684	\$ 1,037,684	\$ -	\$ 5,284,163	\$ 5,284,163	\$ -	\$ 1,037,684	\$ 4,246,478	19.64%	\$ 1,179,885	\$ (142,201)	-12.05%					
Transfers and Advances																		
Transfers	\$ -	\$ 4,454,171	\$ 4,454,171	\$ -	\$ 7,413,498	\$ 7,413,498	\$ -	\$ 4,454,171	\$ 2,959,327	60.08%	\$ 5,874,719	\$ (1,420,547)	-24.18%					
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%					
Total Transfers and Advances	\$ -	\$ 4,454,171	\$ 4,454,171	\$ -	\$ 7,413,498	\$ 7,413,498	\$ -	\$ 4,454,171	\$ 2,959,327	60.08%	\$ 5,874,719	\$ (1,420,547)	-24.18%					
Grand Total	\$ 11,054,161	\$ 24,051,918	\$ 35,106,080	\$ 19,315,716	\$ 87,815,108	\$ 107,130,824	\$ 21,995,831	\$ 57,101,910	\$ 50,028,913	53.30%	\$ 44,028,883	\$ (8,922,803)	-20.27%					
Adjustments																		
Interfund Transfers and Advances	\$ -	\$ (4,454,171)	\$ (4,454,171)	\$ -	\$ (7,413,498)	\$ (7,413,498)	\$ -	\$ (4,454,171)	\$ (2,959,327)	60.08%	\$ (5,874,719)	\$ 1,420,547	-24.18%					
Total Adjustments	\$ -	\$ (4,454,171)	\$ (4,454,171)	\$ -	\$ (7,413,498)	\$ (7,413,498)	\$ -	\$ (4,454,171)	\$ (2,959,327)	60.08%	\$ (5,874,719)	\$ 1,420,547	-24.18%					
Adjusted Grand Total	\$ 11,054,161	\$ 19,597,747	\$ 30,651,908	\$ 19,315,716	\$ 80,401,610	\$ 99,717,326	\$ 21,995,831	\$ 52,647,739	\$ 47,069,587	52.80%	\$ 38,154,164	\$ (7,502,256)	-19.66%					



Appendix C:
Investments





Month of: June-20

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 538,444.00						\$ 538,444.00
United States Treas NTS/Bills	\$ 9,045,897.67						\$ 9,045,897.67
Federal Agency - Callable	\$ 15,907,172.50	4,525,000.00	(4,000,000.00)				\$ 16,432,172.50
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 6,507,190.50	1,499,350.00					\$ 8,006,540.50
Federal Agency - Discount Note	\$ 994,975.56	1,996,157.80	(994,975.56)				\$ 1,996,157.80
Certificate's of Deposit	\$ 14,370,348.50						\$ 14,370,348.50
Subtotal	\$ 47,364,028.73	8,020,507.80	(4,994,975.56)	-			\$ 50,389,560.97
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 403,360.00						\$ 403,360.00
United States Treas NTS/Bills	\$ 993,828.13						\$ 993,828.13
Federal Agency - Discount Note	\$ 498,460.00						\$ 498,460.00
Federal Agency - Not Callable	\$ 598,902.00	353,963.40					\$ 952,865.40
Federal Agency - Callable	\$ 2,020,000.00						\$ 2,020,000.00
Certificate's of Deposit	\$ 5,701,578.50						\$ 5,701,578.50
Subtotal	\$ 10,216,128.63	353,963.40	-	-			\$ 10,570,092.03
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 57,580,157.36	8,374,471.20	(4,994,975.56)	-			\$ 60,959,653.00
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 3,142,900.88	4,996,750.56	(8,020,507.80)		68,777.28		\$ 187,920.92
Money Market Fund (Trust Dept) - Infrastructure	\$ 357,852.21		(353,963.40)		11,312.00		\$ 15,200.81
Total Money Market Funds	\$ 3,500,753.09	4,996,750.56	(8,374,471.20)	-	\$ 80,089.28		\$ 203,121.73
Star Ohio	\$ 29,405,164.73				14,610.31		\$ 29,419,775.04
Star Ohio (Bond - Rose Run Issue 2018)	\$ 2,295,735.38				1,140.66		\$ 2,296,876.04

Totals **\$ 92,781,810.56** **\$ 13,017,258.36** **\$ (18,010,458.92)** **\$ -** **\$ 15,750.97** **\$ 80,089.28** **\$ 92,879,425.81**

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-20 through 06-30-20		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	50,506,929.61	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	187,920.92	0.4	0.06	0.00
Withdrawals	-300.06	Fixed Income				
Realized Gains/Losses	1,775.00	MUNICIPAL BONDS	540,197.40	1.1	1.24	0.78
Gross Interest Earnings	69,077.34	U.S. GOVERNMENT	1,997,208.34	3.9	0.19	0.93
Ending Book Value	50,577,481.89	AGENCY DISCOUNT NOTES				
		U.S. GOVERNMENT	24,598,016.17	47.9	1.43	2.42
		AGENCY NOTES				
		U.S. TREASURY NOTES	9,128,682.40	17.8	1.68	0.50
		Accrued Interest	132,615.84	0.3		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	14,741,423.83	28.7	1.43	1.99
		Accrued Interest	32,380.18	0.1		
		TOTAL PORTFOLIO	51,358,445.08	100.0	1.42	1.87

FSA - Park National	11,307.25
Builders Escrow - Park	905,718.76
Petty Cash	200.00
Huntington - P Card	95.00
E-Recording	300.00
Payroll - Park	83,616.28
Operating - Park	3,077,421.91
Total Cash & Investments	\$ 96,958,085.01

