

≡ NEW ALBANY ≡

FINANCE

MONTHLY REPORT

August 2020

Leadership

Integrity

Vision

Excellence

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General Analysis

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$3,936,543 between revenue (\$17,397,199) and expenses (\$13,460,656).

REVENUE

1. Chart 2 shows a YTD decrease in revenue of \$1,755,555 or 9.30%, which is primarily attributed to income tax collections. Income tax collections are \$14,154,010 year-to-date, which is a 7.73% decrease from 2019. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2019 and are marginally higher than receipts dating back to 2016. The growth from 2016 to 2019 can be attributed to the recovering economy and increasing development in the City. Unfortunately, with the COVID-19 pandemic, the overall income tax revenue in 2020 has been and is expected to be significantly impacted and will be continually monitored.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

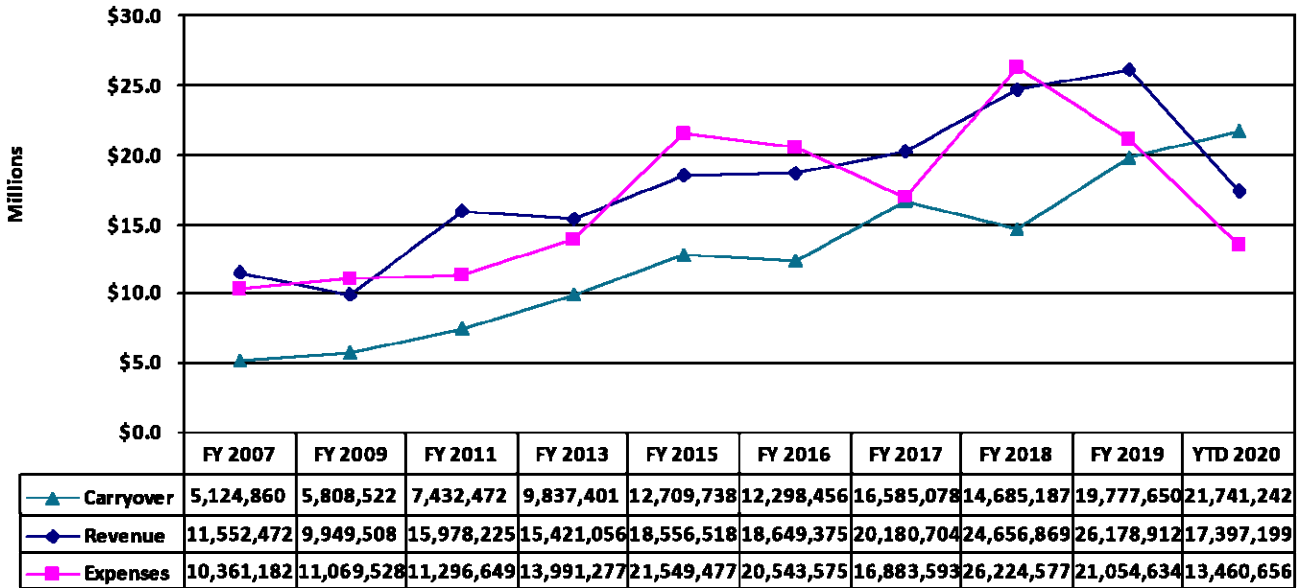
1. YTD expenses excluding transfers and advances are 8.08% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and cost of living adjustments.
2. The adopted appropriations as amended are reflected in the 2020 budget amounts. The General Fund has utilized 52.05% of the appropriations to date for 2020.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 4.60% increase in withholding compared to an increase of 1.01% in the General Fund, year to date. 2019 was another record setting year in regards to income tax growth. With development in the Business Park continuing, we would generally expect to see continued growth, however, we expect the current COVID-19 global pandemic to have an impact on these revenues and they will be continually monitored.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

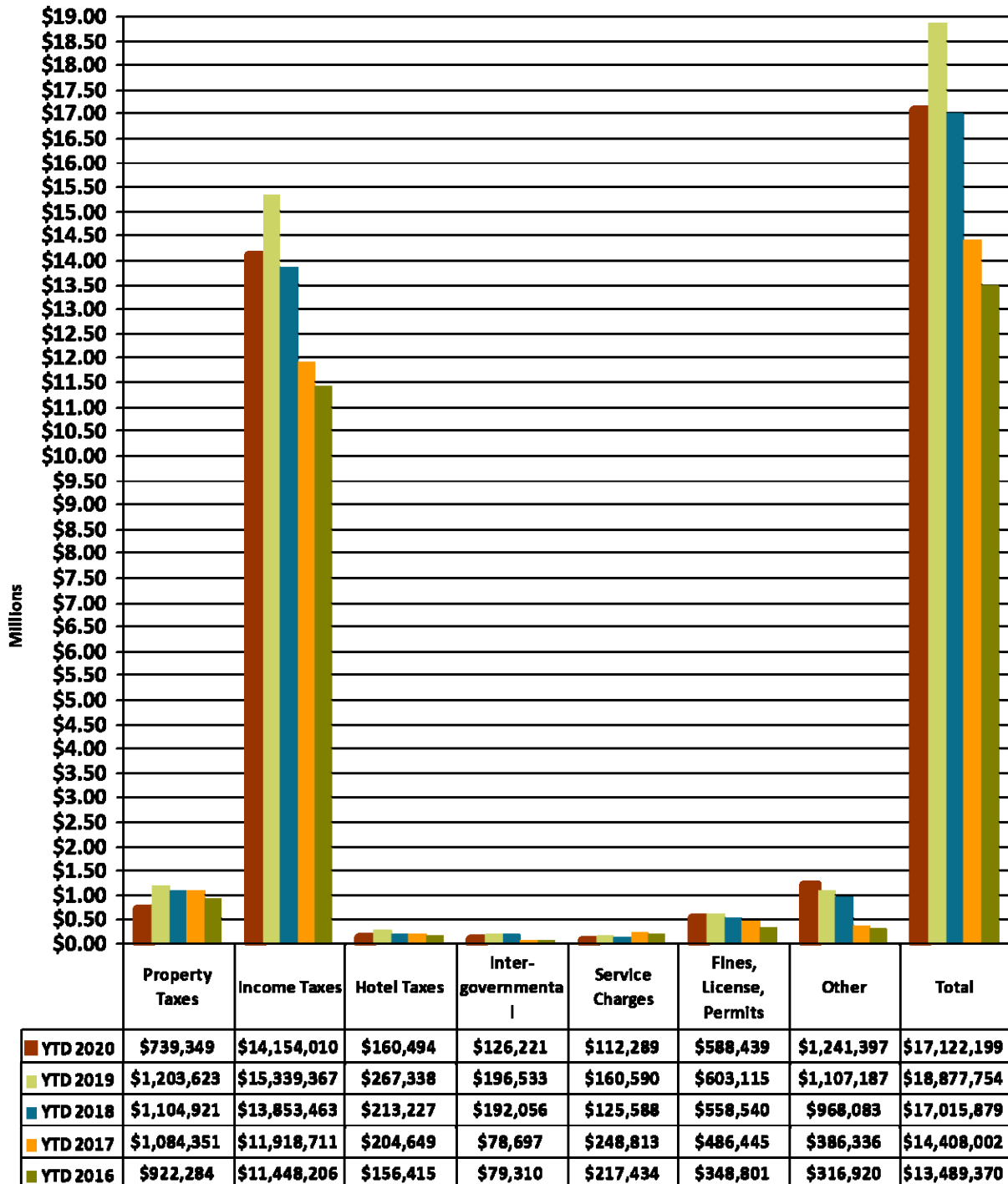


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers have been delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 84% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

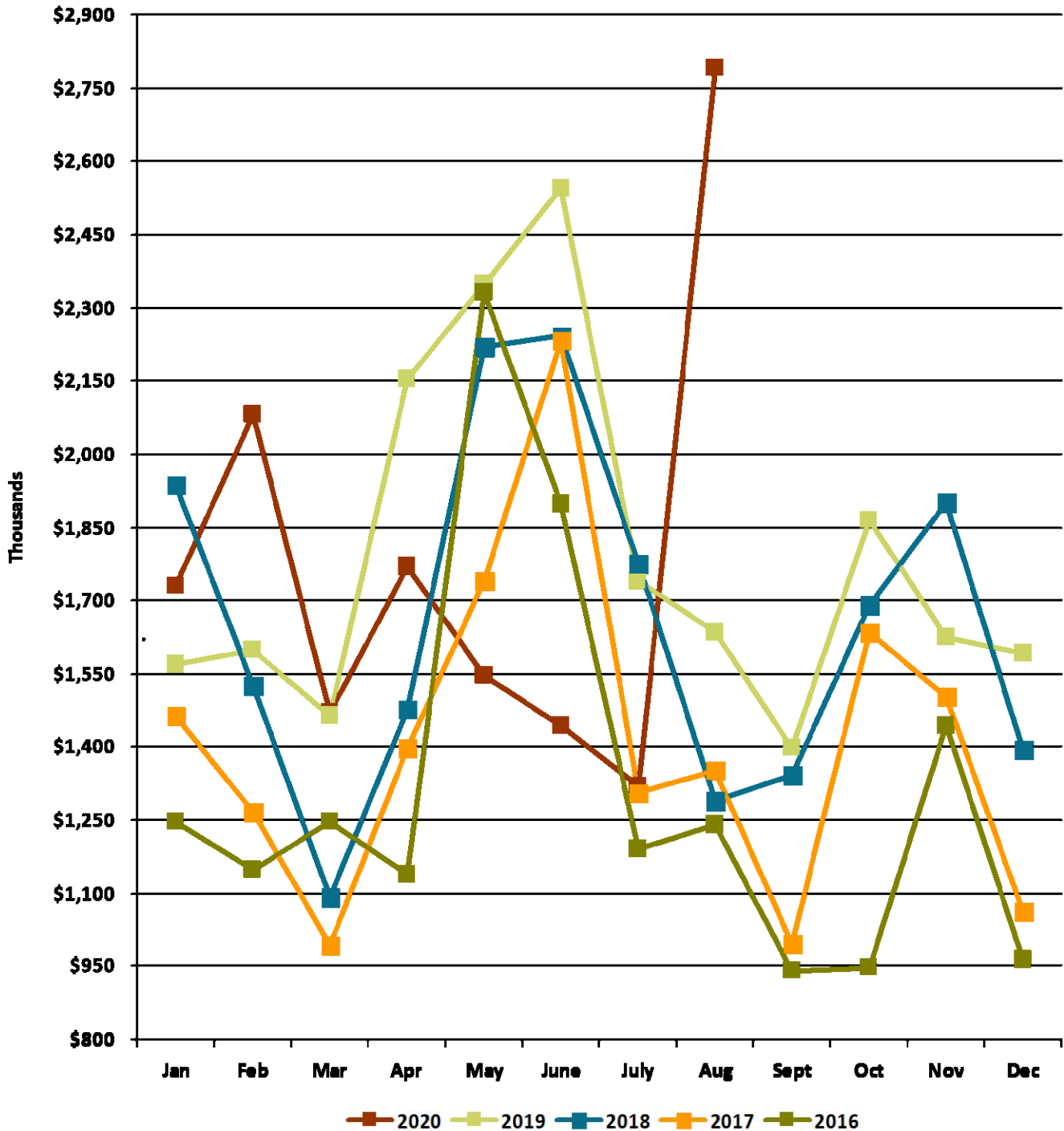


2020 Analysis

In total, revenues to date have decreased by 9.30% year-to-date from 2019. Income taxes, which comprise 82.66% of total revenue for 2020, has decreased by 7.73%. Hotel taxes, Intergovernmental, and Service Charges, which comprise of a smaller percentage of the General fund, have decreased by 39.97%, 35.78%, and 30.08%, respectively. Due to the current COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to decrease, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

General Fund Section — REVENUE

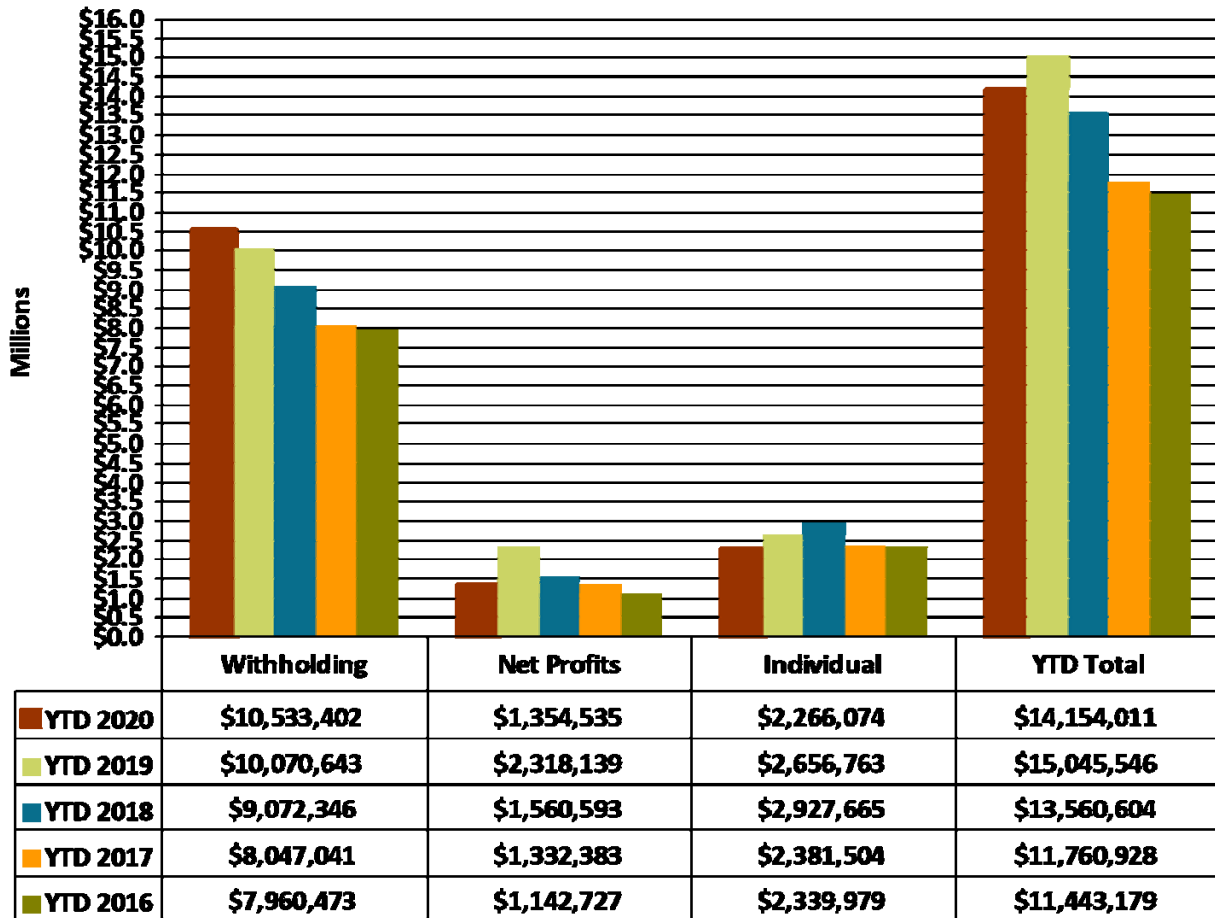
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2020 is represented by the maroon line and is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

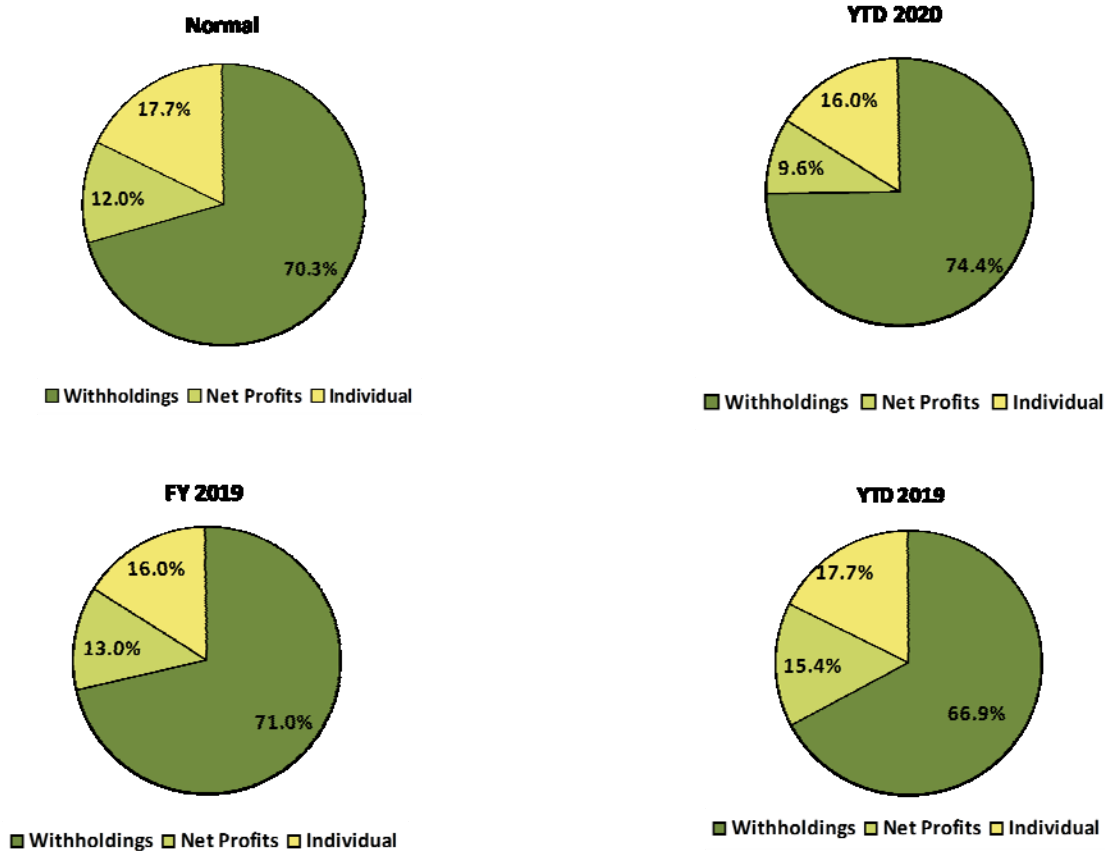


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic and the delay in the required tax filing date from April 15 to July 15, there could be a significant impact on all sources of income tax revenue.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

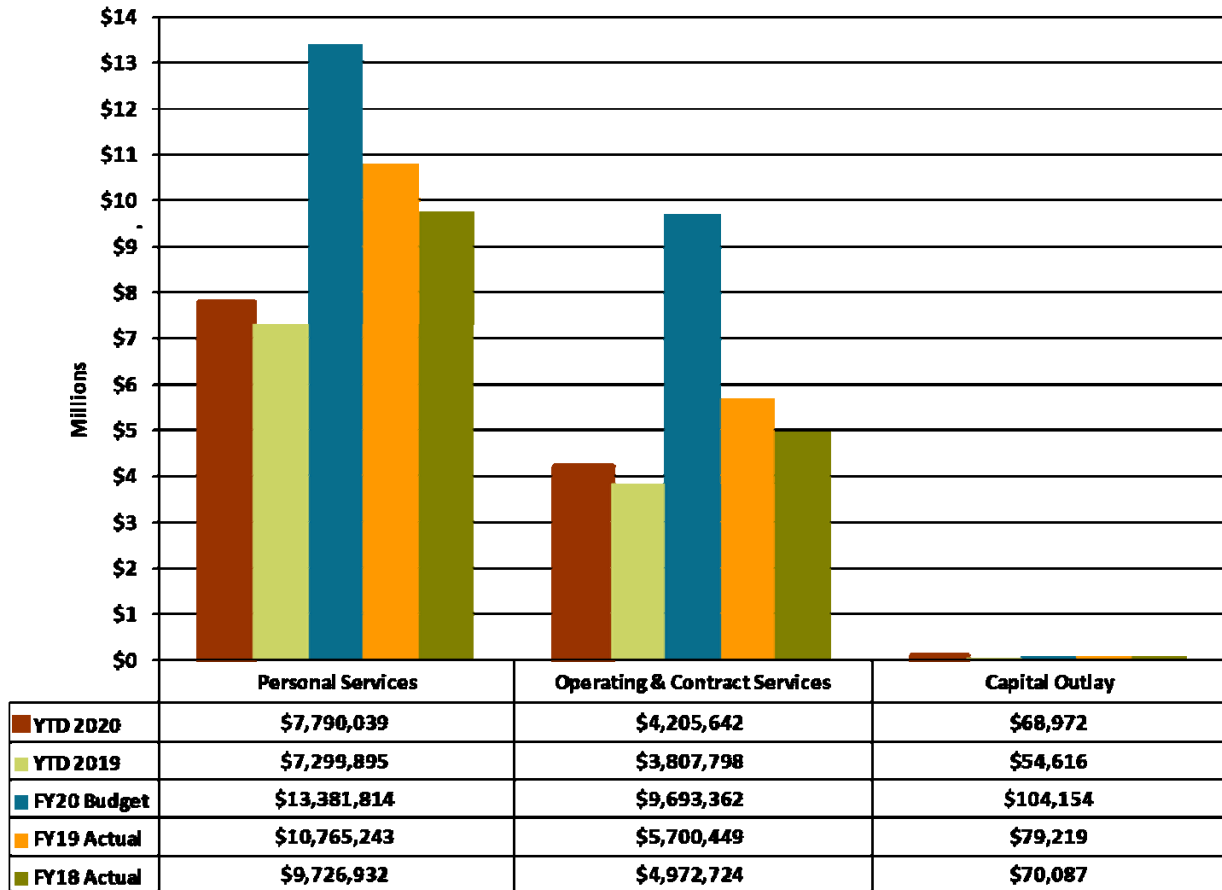


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2017—2019. For 2020, YTD Withholdings represent 74.4% of the total, which is marginally higher than the 2019 YTD, and greater than the 'Normal' and total 2019 collections. With Withholdings sharing a greater portion of collections, Net Profits and Individual collections have decreased to a smaller portion of collections compared to both the 'Normal' and 2019 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extends that of municipalities. This extension from April 15th to July 15th, has resulted in delayed income related to Net Profits and Individual filings, which has contributed to the decreased percentage of those funds in relation to withholding year to date as demonstrated above. In addition, withholdings are expected to decrease due to stay at home orders and related lay offs. Income taxes will be monitored throughout the year and once a reasonable analysis has been completed, adjustments to budgeted amounts will be made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2019, the amended 2020 budget amounts, and the actual expenditures for both 2018 and 2019. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

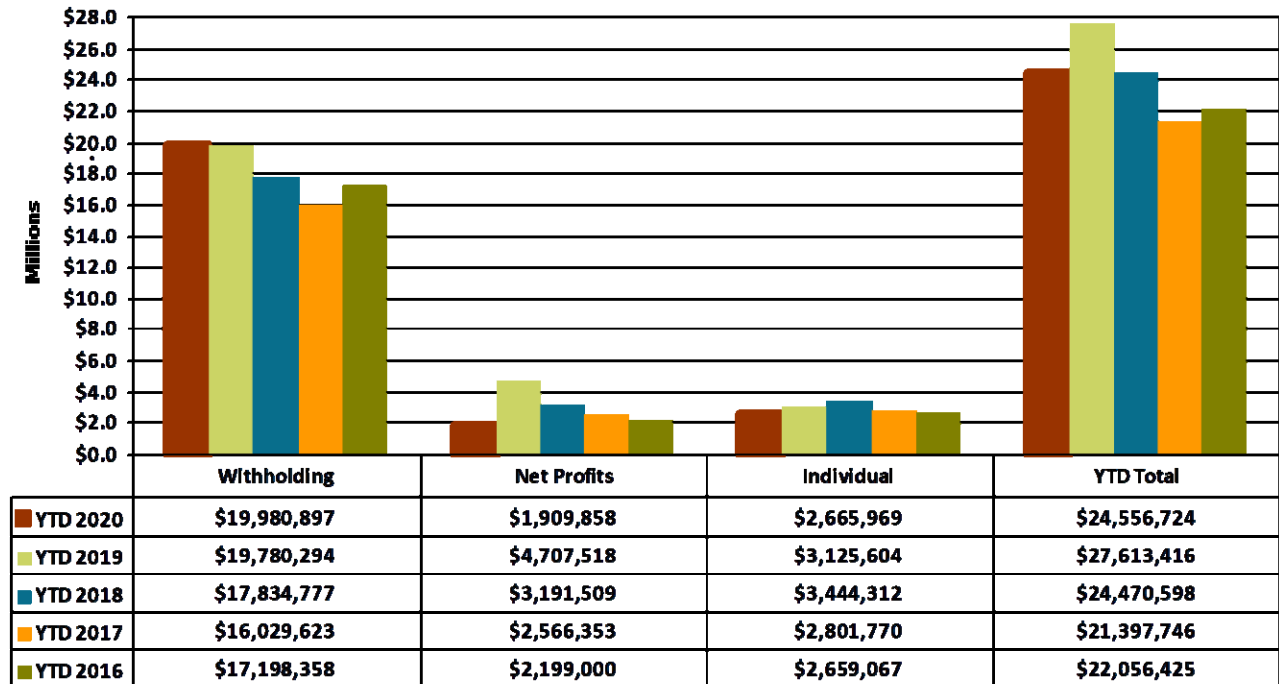
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

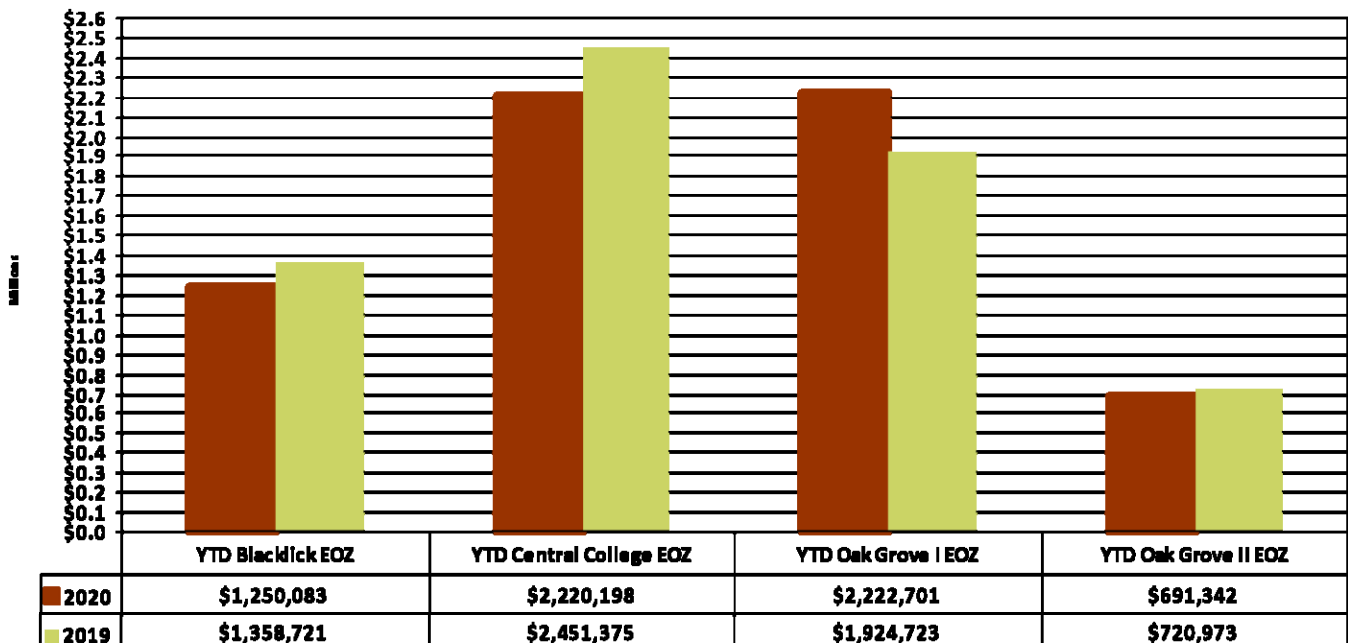
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2020 –vs– YTD 2019
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
August YTD Financial Summary (Budget Year = 66.67% Complete)

General Fund	-----2020-----				-----2019-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	26,520,662	26,285,662	17,122,199	65.14%	24,435,358	26,178,912	18,877,754	72.11%	(1,755,555)
Income Taxes	21,988,000	21,988,000	14,154,010	64.37%	20,250,000	21,526,836	15,339,367	71.26%	(1,185,358)
Property Taxes/Other Taxes	1,617,262	1,617,262	899,843	55.64%	1,535,000	1,643,472	1,470,962	89.50%	(571,118)
Licenses, Fines, and Permits	800,000	800,000	588,439	73.55%	790,000	907,159	603,115	66.48%	(14,676)
Intergovernmental	225,400	265,400	126,221	47.56%	229,358	231,826	196,533	84.78%	(70,312)
Charges for Services	201,000	201,000	112,289	55.87%	176,000	367,692	160,590	43.68%	(48,300)
Other Sources	1,689,000	1,414,000	1,241,397	87.79%	1,455,000	1,501,927	1,107,187	73.72%	134,210
Expenses	21,150,457	23,179,330	12,064,653	52.05%	20,384,116	16,544,911	11,162,309	67.47%	902,344
Total Police (1000)	5,819,724	5,912,611	3,203,655	54.18%	5,039,737	4,511,515	3,090,309	68.50%	113,346
Total Community and Econ. Dev. (4000)	3,148,946	3,663,052	2,009,607	54.86%	3,263,963	2,766,084	1,728,224	62.48%	281,384
Total Public Service (5000)	4,238,000	4,433,834	2,388,606	53.87%	4,164,353	3,658,075	2,556,406	69.88%	(167,799)
Building Maintenance (6000)	847,890	987,418	485,809	49.20%	875,384	480,052	300,732	62.65%	185,077
Administration Building (6010)	116,400	156,045	83,616	53.58%	153,924	84,755	51,473	60.73%	32,143
Police Building (6020)	165,000	182,719	79,906	43.73%	173,924	123,188	84,092	68.26%	(4,186)
Service Complex (6030)	163,500	180,065	120,339	66.83%	107,724	75,171	49,022	65.21%	71,317
Total Other City Properties (6040-6090)	259,900	501,289	161,741	32.26%	221,575	166,153	116,691	70.23%	45,050
Council (7000)	785,825	1,098,386	629,178	57.28%	775,378	519,089	389,749	75.08%	239,429
Administrative Services (7010-7013)	2,873,908	3,199,321	1,675,474	52.37%	2,795,343	2,083,329	1,453,756	69.78%	221,718
Finance (7020)	1,324,459	1,302,970	836,655	64.21%	1,391,054	1,202,870	831,426	69.12%	5,228
Legal (7030)	448,300	535,940	119,840	22.36%	444,924	212,839	119,405	56.10%	435
General Administration (7090)	958,605	1,025,679	270,227	26.35%	976,832	661,791	391,023	59.09%	(120,796)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	5,370,205	3,106,332	5,057,546		4,051,242	9,634,001	7,715,445		
Personal Services	13,332,892	13,381,814	7,790,039	58.21%	11,688,460	10,765,243	7,299,895	67.81%	490,144
Operating and Contractual Services	7,791,065	9,693,362	4,205,642	43.39%	8,513,493	5,700,449	3,807,798	66.80%	397,844
Capital Outlay	26,500	104,154	68,972	66.22%	182,162	79,219	54,616	68.94%	14,356
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			10,533,402	74.42%			10,364,464	67.57%	
Net Profits			1,354,534	9.57%			2,318,140	15.11%	
Individuals			2,266,074	16.01%			2,656,763	17.32%	
Total			14,154,010	100.00%			15,339,367	100.00%	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$0	\$0	\$0	\$0	\$14,154,011	\$21,988,000	NA	
3-yr Fstd Collections	\$2,018,345	\$1,783,538	\$1,441,232	\$2,041,758	\$2,561,277	\$2,851,243	\$1,958,549	\$1,737,059	\$1,518,096	\$2,107,299	\$2,042,479	\$1,644,007	\$16,393,002	\$21,988,000		
5-yr Fstd Collections	\$2,028,743	\$1,892,133	\$1,632,827	\$2,024,579	\$2,962,397	\$3,028,253	\$2,022,732	\$1,892,305	\$1,573,778	\$2,073,849	\$2,143,592	\$1,742,480	\$17,483,969	\$21,988,000		
Percent of Budget	7.87%	9.47%	6.68%	8.05%	7.03%	6.57%	6.00%	12.69%	0.00%	0.00%	0.00%	0.00%	64.37%	64.37%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2019 Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$ 15,045,546	\$20,250,000	\$21,526,836	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	74.30%	106.31%	106.31%	
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	69.89%	94.07%	100.00%	
2018 Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 13,560,604	\$18,000,000	\$19,888,254	
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	75.34%	110.49%	110.49%	
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	68.18%	90.51%	100.00%	
2017 Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$11,760,928	\$15,894,526	\$16,957,190	
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	73.99%	106.69%	106.69%	
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	69.36%	93.73%	100.00%	
2016 Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$11,443,179	\$13,284,250	\$15,739,672	
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	86.14%	118.48%	118.48%	
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	72.70%	84.40%	100.00%	
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$10,873,584	\$11,403,000	\$15,581,842	
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	95.36%	136.65%	136.65%	
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	69.78%	73.18%	100.00%	
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$8,930,791	\$10,683,136	\$12,636,826	
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	83.60%	118.29%	118.29%	
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	70.67%	84.54%	100.00%	
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$8,045,709	\$9,503,779	\$11,710,706	
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	84.66%	123.22%	123.22%	
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	68.70%	81.15%	100.00%	
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$6,640,840	\$9,862,601	\$9,862,601	
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	67.33%	100.00%	100.00%	
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	67.33%	100.00%	100.00%	
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$7,792,685	\$10,677,336	\$10,959,194	
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	72.98%	102.64%	102.64%	
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	71.11%	97.43%	100.00%	
Most-recent 3-year basis																
Avg Pct of Budget	9.18%	8.11%	6.55%	9.29%	11.65%	12.97%	8.91%	7.90%	6.90%	9.58%	9.29%	7.48%	74.55%	100.00%	107.81%	
Avg Pct of FY Actual	8.51%	7.52%	6.08%	8.61%	10.80%	12.03%	8.26%	7.33%	6.40%	8.89%	8.62%	6.94%	69.15%	92.76%	100.00%	
Revenue projection as a % of budget						\$18,984,832						Revenue projection as a % of YTD Actual	\$20,467,220			
Opportunity(risk) to Revenue Projections						(\$3,003,168)						Opportunity(risk) to Revenue Projections	(\$1,520,780)			
5-Year Basis																
Avg Pct of Budget	9.23%	8.61%	7.43%	9.21%	13.47%	13.77%	9.20%	8.61%	7.16%	9.43%	9.75%	7.92%	79.52%	100.00%	113.78%	
Avg Pct of FY Actual	8.11%	7.56%	6.53%	8.09%	11.84%	12.10%	8.09%	7.56%	6.29%	8.29%	8.57%	6.96%	69.89%	87.89%	100.00%	
Revenue projection as a % of budget						\$17,800,214						Revenue projection as a % of YTD Actual	\$20,252,857			
Opportunity(risk) to Revenue Projections						(\$4,187,786)						Opportunity(risk) to Revenue Projections	(\$1,735,143)			



CITY OF NEW ALBANY, OHIO
AUGUST 2020 YTD REVENUE ANALYSIS

General Fund

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 739,349	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 497,913	59.76%	\$ 1,203,623	\$ (464,274)	-38.57%
Income Taxes	14,154,010	21,988,000	21,988,000	-	7,833,990	64.37%	15,339,367	(1,185,358)	-7.73%
Hotel Taxes	160,494	380,000	380,000	-	219,506	42.24%	267,338	(106,845)	-39.97%
Total Taxes	\$ 15,053,853	\$ 23,605,262	\$ 23,605,262	\$ -	\$ 8,551,409	63.77%	\$ 16,810,329	\$ (1,756,476)	-10.45%
Intergovernmental									
State Shared Taxes & Permits	\$ 123,667	\$ 185,400	\$ 185,400	\$ -	\$ 61,733	66.70%	\$ 169,878	\$ (46,211)	-27.20%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	2,554	40,000	80,000	40,000	77,446	3.19%	26,655	(24,101)	-90.42%
Total Intergovernmental	\$ 126,221	\$ 225,400	\$ 265,400	\$ 40,000	\$ 139,179	47.56%	\$ 196,533	\$ (70,312)	-35.78%
Charges for Service									
Administrative Service Charges	\$ 8,061	\$ 25,000	\$ 25,000	\$ -	\$ 16,939	32.24%	\$ 15,914	\$ (7,853)	-49.35%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	89,691	145,000	145,000	-	55,309	61.86%	123,642	(33,951)	-27.46%
Right of Way Fees	11,500	15,000	15,000	-	3,500	76.67%	11,675	(175)	-1.50%
Police Fees	2,795	16,000	16,000	-	13,205	17.47%	9,290	(6,495)	-69.91%
Other Fees & Charges	242	-	-	-	(242)	100.00%	69	174	253.31%
Total Charges for Service	\$ 112,289	\$ 201,000	\$ 201,000	\$ -	\$ 88,711	55.87%	\$ 160,590	\$ (48,300)	-30.08%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 37,991	\$ 120,000	\$ 120,000	\$ -	\$ 82,009	31.66%	\$ 58,971	\$ (20,980)	-35.58%
Building, Licenses & Permits	448,429	550,000	550,000	-	101,571	81.53%	441,615	6,814	1.54%
Other Licenses & Permits	102,019	130,000	130,000	-	27,981	78.48%	102,529	(510)	-0.50%
Total Fines, Licenses & Permits	\$ 588,439	\$ 800,000	\$ 800,000	\$ -	\$ 211,561	73.55%	\$ 603,115	\$ (14,676)	-2.43%
Other Sources									
Sale of Assets	\$ 8,454	\$ 25,000	\$ 25,000	\$ -	\$ 16,546	33.82%	\$ 5,868	\$ 2,586	44.06%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	124,954	(124,954)	-100.00%
Investment Income	392,232	600,000	600,000	-	207,768	65.37%	441,253	(49,021)	-11.11%
Rental & Lease Income	39,549	54,000	54,000	-	14,451	73.24%	41,136	(1,587)	-3.86%
Reimbursements	782,161	600,000	600,000	-	(182,161)	130.36%	488,866	293,295	60.00%
Other Income	19,001	10,000	10,000	-	(9,001)	190.01%	5,111	13,890	271.80%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 1,241,397	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 172,603	87.79%	\$ 1,107,187	\$ 134,210	12.12%
Transfers and Advances									
Transfers and Advances	\$ 275,000	\$ 275,000	\$ 275,000	\$ -	\$ -	100.00%	\$ -	\$ 275,000	0.00%
Total Transfers and Advances	\$ 275,000	\$ 275,000	\$ 275,000	\$ -	\$ -	100.00%	\$ -	\$ 275,000	0.00%
Grand Total	\$ 17,397,199	\$ 26,520,662	\$ 26,560,662	\$ 40,000	\$ 9,163,463	65.50%	\$ 18,877,754	\$ (1,480,555)	-7.84%
Adjustments									
Interfund Transfers and Advances	\$ (275,000)	\$ (275,000)	\$ (275,000)	\$ -	\$ -	100.00%	\$ -	\$ (275,000)	0.00%
Total Adjustments to Revenue	\$ (275,000)	\$ (275,000)	\$ (275,000)	\$ -	\$ -	100.00%	\$ -	\$ (275,000)	0.00%
Adjusted Grand Total	\$ 17,122,199	\$ 26,245,662	\$ 26,285,662	\$ 40,000	\$ 9,163,463	65.14%	\$ 18,877,754	\$ (1,755,555)	-9.30%



CITY OF NEW ALBANY, OHIO
AUGUST 2020 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/(L)
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 5,315,645	\$ 5,315,645	\$ -	\$ 8,845,641	\$ 8,845,641	\$ 210	\$ 5,315,854	\$ 3,529,787	60.10%	\$ 4,918,014	\$ 397,631	8.09%
Pensions	-	818,799	818,799	-	1,392,054	1,392,054	-	818,799	573,255	58.82%	758,076	60,723	8.01%
Benefits	45,036	1,532,877	1,577,913	74,403	2,775,277	2,849,680	213,918	1,791,831	1,057,848	62.88%	1,552,695	25,218	1.62%
Professional Development	10,164	67,518	77,682	24,019	270,420	294,439	80,344	158,027	136,413	53.67%	71,111	6,572	9.24%
Total Personal Services	\$ 55,200	\$ 7,734,838	\$ 7,790,039	\$ 98,422	\$ 13,283,392	\$ 13,381,814	\$ 294,472	\$ 8,084,511	\$ 5,297,303	60.41%	\$ 7,299,895	\$ 490,144	6.71%
Operating and Contract Services													
Materials & Supplies	\$ 39,742	\$ 264,785	\$ 304,527	\$ 88,729	\$ 731,900	\$ 820,629	\$ 301,792	\$ 606,319	\$ 214,311	73.88%	\$ 549,518	\$ (244,992)	-44.58%
Clothing & Uniforms	2,408	30,930	33,338	8,010	60,250	68,260	25,683	59,020	9,240	86.46%	47,860	(14,523)	-30.34%
Utilities & Communications	24,933	276,508	301,441	76,732	608,900	685,632	341,164	642,606	43,026	93.72%	261,139	40,302	15.43%
Maintenance & Repairs	163,049	715,463	878,512	209,092	1,608,560	1,817,652	520,790	1,399,303	418,350	76.98%	618,242	260,270	42.10%
Consulting & Contract Services	396,369	1,153,638	1,550,007	756,515	3,229,105	3,985,620	1,603,755	3,153,762	831,858	79.13%	1,294,652	255,355	19.72%
Payment for Services	33,040	432,246	465,285	48,695	944,500	993,195	97,163	562,448	430,747	56.63%	633,040	(167,755)	-26.50%
Community Support, Donations, and Contributions	20,000	392,156	412,156	54,735	550,000	604,735	137,235	549,391	55,344	90.85%	206,315	205,841	99.77%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	63,015	63,015	-	64,000	64,000	-	63,015	985	98.46%	74,780	(11,765)	-15.73%
Other Operating & Contract Services	42,125	155,236	197,361	110,288	543,350	653,638	195,021	392,382	261,256	60.03%	122,251	75,110	61.44%
Total Operating and Contract Services	\$ 721,666	\$ 3,483,976	\$ 4,205,642	\$ 1,352,797	\$ 8,340,565	\$ 9,693,362	\$ 3,222,603	\$ 7,428,245	\$ 2,265,117	76.63%	\$ 3,807,798	\$ 397,844	10.45%
Capital													
Land & Buildings	\$ 2,875	\$ 20,581	\$ 23,456	\$ 10,323	\$ 26,500	\$ 36,823	\$ 7,448	\$ 30,904	\$ 5,919	83.93%	\$ 7,389	\$ 16,067	217.44%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	39,385	(39,385)	-100.00%
Infrastructure	45,516	-	45,516	67,331	-	67,331	21,815	67,331	-	100.00%	7,841	37,675	480.45%
Total Capital	\$ 48,391	\$ 20,581	\$ 68,972	\$ 77,654	\$ 26,500	\$ 104,154	\$ 29,263	\$ 98,234	\$ 5,919	94.32%	\$ 54,616	\$ 14,356	26.29%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 1,396,003	\$ 1,396,003	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 1,396,003	\$ 1,472,182	48.67%	\$ 3,144,372	\$ (1,748,369)	-55.60%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 1,396,003	\$ 1,396,003	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 1,396,003	\$ 1,472,182	48.67%	\$ 3,144,372	\$ (1,748,369)	-55.60%
Grand Total	\$ 825,257	\$ 12,635,398	\$ 13,460,656	\$ 1,528,873	\$ 24,518,642	\$ 26,047,515	\$ 3,546,338	\$ 17,006,994	\$ 9,040,521	65.29%	\$ 14,306,680	\$ (846,025)	-5.91%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (1,396,003)	\$ (1,396,003)	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (1,396,003)	\$ (1,472,182)	48.67%	\$ (3,144,372)	\$ 1,748,369	-55.60%
Total Adjustments	\$ -	\$ (1,396,003)	\$ (1,396,003)	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (1,396,003)	\$ (1,472,182)	48.67%	\$ (3,144,372)	\$ 1,748,369	-55.60%
Adjusted Grand Total	\$ 825,257	\$ 11,239,395	\$ 12,064,653	\$ 1,528,873	\$ 21,650,457	\$ 23,179,330	\$ 3,546,338	\$ 15,610,991	\$ 7,568,339	67.35%	\$ 11,162,309	\$ 902,344	8.08%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of August 31, 2020

Fund	Fund Name	Beginning Balance	+	-	+/-	Ending Balance	-	-
			Receipts	Disbursements	Net Change		Encumbrances	Carryover
101	General Fund	\$ 21,351,326.79	\$ 17,397,198.84	\$ 13,460,945.82	\$ 3,936,253.02	\$ 25,287,579.81	\$ (3,546,338.16)	\$ 21,741,241.65
299	Severance Liability	1,307,020.44	-	122,479.35	(122,479.35)	1,184,541.09	-	1,184,541.09
	Total General Funds	22,658,347.23	17,397,198.84	13,583,425.17	3,813,773.67	26,472,120.90	(3,546,338.16)	22,925,782.74
201	Street Const. Maint & Rep	1,289,964.01	374,867.48	112,669.39	262,198.09	1,552,162.10	(461,827.60)	1,090,334.50
202	State Highway	132,600.47	30,947.36	650.00	30,297.36	162,897.83	(52,222.22)	110,675.61
203	Permissive Tax Fund	199,957.28	54,725.67	-	54,725.67	254,682.95	(25,000.00)	229,682.95
210	Alcohol Education	13,573.21	750.00	-	750.00	14,323.21	-	14,323.21
211	Drug Use Prevention	52,866.00	-	-	-	52,866.00	-	52,866.00
213	Law Enforcement & ED	9,068.65	-	663.75	(663.75)	8,404.90	-	8,404.90
216	K-9 Patrol	10,035.12	-	11,251.21	(11,251.21)	(1,216.09)	(822.12)	(2,038.21)
217	Safety Town	109,821.42	-	2,607.05	(2,607.05)	107,214.37	(10,526.78)	96,687.59
218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	226,384.13	226,384.13	-	0.26	-	0.26
222	Economic Development NACA	2,980,814.53	3,118,735.00	3,202,314.93	(83,579.93)	2,897,234.60	(814,917.13)	2,082,317.47
223	Oak Grove EOZ	(0.01)	2,978,694.40	2,978,694.42	(0.02)	(0.03)	-	(0.03)
224	Central College EOZ	-	1,159,901.63	1,159,901.64	(0.01)	(0.01)	-	(0.01)
225	Oak Grove II EOZ	0.01	960,937.82	960,937.83	(0.01)	-	-	-
226	Blacklick EOZ	-	2,097,308.94	2,097,308.96	(0.02)	(0.02)	-	(0.02)
230	Wentworth Crossing TIF	510,428.73	163,061.08	166,085.77	(3,024.69)	507,404.04	-	507,404.04
231	Hawksmoor TIF	313,967.21	74,211.94	105,001.73	(30,789.79)	283,177.42	-	283,177.42
232	Enclave TIF	98,378.53	34,768.22	63,268.74	(28,500.52)	69,878.01	-	69,878.01
233	Saunton TIF	286,761.49	65,652.49	104,559.25	(38,906.76)	247,854.73	-	247,854.73
234	Richmond Square TIF	117,507.38	98,589.08	122,867.98	(24,278.90)	93,228.48	-	93,228.48
235	Tidewater TIF	357,385.55	178,699.24	201,956.26	(23,257.02)	334,128.53	-	334,128.53
236	Early Crossing TIF	252,458.98	177,809.31	217,222.67	(39,413.36)	213,045.62	-	213,045.62
237	Upper Clarenton TIF	707,369.32	262,000.39	178,255.32	83,745.07	791,114.39	-	791,114.39
238	Balfour Green TIF	87,813.97	13,151.91	17,051.47	(3,899.56)	83,914.41	-	83,914.41
239	Straits Farm TIF	18,364.31	170,504.44	24,823.71	145,680.73	164,045.04	-	164,045.04
240	Oxford TIF	-	153,290.91	1,732.18	151,558.73	151,558.73	-	151,558.73
241	Schleppi Residential TIF	-	-	-	-	-	-	-
250	Blacklick TIF	1,043,145.83	852,348.58	1,356,622.13	(504,273.55)	538,872.28	(21,376.46)	517,495.82
251	Blacklick II TIF	122,043.83	17,976.75	203.14	17,773.61	139,817.44	-	139,817.44
252	Village Center TIF	-	463,586.78	461,878.06	1,708.72	1,708.72	-	1,708.72
253	Research Tech District TIF	949,772.82	46,308.19	523.28	45,784.91	995,557.73	-	995,557.73
254	Oak Grove II TIF	1,775,678.72	1,372,723.90	834,041.21	538,682.69	2,314,361.41	(506,360.82)	1,808,000.59
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	3,839,709.22	1,399,020.70	1,114,760.47	284,260.23	4,123,969.45	-	4,123,969.45
259	Village Center TIF II	-	-	-	-	-	-	-
271	LOCAL CORONAVIRUS RELIEF	-	65,230.15	2,341.61	62,888.54	62,888.54	(5,725.15)	57,163.39
280	Hotel Excise Tax	-	53,497.89	53,497.89	-	-	-	-
281	Healthy New Albany Facility	753,309.81	932,025.43	1,019,898.19	(87,872.76)	665,437.05	(186,627.75)	478,809.30
290	Alcohol Indigent	10,642.25	252.00	-	252.00	10,894.25	-	10,894.25
291	Mayors Court Computer	21,968.32	1,240.00	-	1,240.00	23,208.32	(775.00)	22,433.32
	Total Special Revenue Funds	16,089,127.94	17,599,201.81	16,799,974.37	799,227.44	16,888,355.38	(2,086,181.03)	14,802,174.35
301	Debt Service	1,322,032.30	3,704,171.48	1,037,684.30	2,666,487.18	3,988,519.48	-	3,988,519.48
	Total Debt Services Funds	1,322,032.30	3,704,171.48	1,037,684.30	2,666,487.18	3,988,519.48	-	3,988,519.48
401	Capital Improvement	10,638,412.99	2,387,649.33	5,179,698.75	(2,792,049.42)	7,846,363.57	(6,389,601.67)	1,456,761.90
403	Bond Improvement	4,663,251.18	22,141.85	3,260,598.46	(3,238,456.61)	1,424,794.57	(1,279,494.49)	145,300.08
404	Park Improvement	4,184,095.56	579,457.38	103,369.78	476,087.60	4,660,183.16	(2,527,619.26)	2,132,563.90
405	Water & Sanitary Improvement	1,988,443.52	5,499,372.31	2,259,553.32	3,239,818.99	5,228,262.51	(2,454,624.16)	2,773,638.35
410	Infrastructure Replacement	10,505,008.86	140,921.19	-	140,921.19	10,645,930.05	-	10,645,930.05
411	Leisure Trail Improvement	302,665.28	12,667.25	14,877.65	(2,210.40)	300,454.88	(32.35)	300,422.53
415	Capital Equipment Replace	3,692,047.21	108,772.09	979,855.11	(871,083.02)	2,820,964.19	(651,399.47)	2,169,564.72
417	Oak Grove II Infrastructure	4,364,451.64	708,078.34	89,478.11	618,600.23	4,983,051.87	(1,708,868.46)	3,274,183.41
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,402,882.92	-	37,847.68	(37,847.68)	9,365,035.24	(849,269.00)	8,515,766.24
	Total Capital Projects Funds	49,741,259.16	9,459,059.74	11,925,278.86	(2,466,219.12)	47,275,040.04	(15,860,908.86)	31,414,131.18
901	Columbus Agency	2,625,029.80	178,587.00	-	178,587.00	2,803,616.80	-	2,803,616.80
904	Subdivision Development	937,778.84	277,343.00	201,578.44	75,764.56	1,013,543.40	-	1,013,543.40
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	832,901.86	498,484.10	219,019.65	279,464.45	1,112,366.31	-	1,112,366.31
908	Board Of Building Standards	8,252.03	10,563.19	11,189.07	(625.88)	7,626.15	-	7,626.15
909	Columbus Annexation	17,782.88	2,875,344.00	2,893,126.88	(17,782.88)	-	-	-
910	Flex Spending	8,167.71	-	(6,281.22)	6,281.22	14,448.93	-	14,448.93
999	Payroll	164,357.12	-	3,761.48	(3,761.48)	160,595.64	-	160,595.64
	Total Fiduciary/Agency Funds	4,597,209.84	3,840,321.29	3,322,394.30	517,926.99	5,115,136.83	-	5,115,136.83
	Totals	\$ 94,407,976.47	\$ 51,999,953.16	\$ 46,668,757.00	\$ 5,331,196.16	\$ 99,739,172.63	\$ (21,493,428.05)	\$ 78,245,744.58

New Albany EOZ Revenue Sharing

2019	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,801,579.47	1,262,906.10
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	95,815.39
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	1,358,721.49
Central College														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	1,696,238.46
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	755,136.85
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	2,451,375.31
Oak Grove I														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	1,606,283.77
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	318,439.55
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	1,924,723.32
Oak Grove II														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	640,456.70
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	80,516.77
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	720,973.47
Total EOZs														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	5,205,885.03
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	1,249,908.56
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	920,178.59	9,782,133.98	6,455,793.59
2020														
2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	0.00	0.00	0.00	0.00	1,250,082.74	1,250,082.74
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	0.00	0.00	0.00	0.00	1,250,082.74	1,250,082.74
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	0.00	0.00	0.00	0.00	2,059,833.80	2,059,833.80
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	0.00	0.00	0.00	0.00	160,363.99	160,363.99
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	0.00	0.00	0.00	0.00	2,220,197.79	2,220,197.79
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	0.00	0.00	0.00	0.00	1,959,558.92	1,959,558.92
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	0.00	0.00	0.00	0.00	263,141.98	263,141.98
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	0.00	0.00	0.00	0.00	2,222,700.90	2,222,700.90
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	0.00	0.00	0.00	0.00	678,422.10	678,422.10
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	0.00	0.00	0.00	0.00	12,920.10	12,920.10
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	0.00	0.00	0.00	0.00	691,342.20	691,342.20
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	0.00	0.00	0.00	0.00	5,947,897.56	5,947,897.56
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	0.00	0.00	0.00	0.00	436,426.07	436,426.07
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	0.00	0.00	0.00	0.00	6,384,323.63	6,384,323.63

New Albany EOZ Revenue Sharing Variance (2020 - 2019)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	(67,549.33)	15,508.81	18,258.40	13,474.59	137,700.40	(66,138.53)	(43,160.20)	(20,917.50)	0.00	0.00	0.00	0.00	(12,823.36)
Net Profit	0.00	(44,410.36)	0.00	0.00	0.00	(72,485.00)	21,079.97	0.00	0.00	0.00	0.00	0.00	(95,815.39)
Total	(67,549.33)	(28,901.55)	18,258.40	13,474.59	137,700.40	(138,623.53)	(22,080.23)	(20,917.50)	0.00	0.00	0.00	0.00	(108,638.75)
Central College													
Withholding	59,311.00	48,283.27	66,306.41	130,171.92	75,790.32	31,306.96	(47,658.11)	83.57	0.00	0.00	0.00	0.00	363,595.34
Net Profit	107,025.41	(197,260.41)	(4,112.08)	3,451.94	(10,262.30)	(294,329.93)	(123,637.73)	(75,647.76)	0.00	0.00	0.00	0.00	(594,772.86)
Total	166,336.41	(148,977.14)	62,194.33	133,623.86	65,528.02	(263,022.97)	(171,295.84)	(75,564.19)	0.00	0.00	0.00	0.00	(231,177.52)
Oak Grove I													
Withholding	236,280.95	87,882.10	2,531.35	82,606.23	17,035.25	9,297.55	(63,927.93)	(18,430.35)	0.00	0.00	0.00	0.00	353,275.15
Net Profit	59,161.74	(70,837.07)	40,833.92	(15,763.49)	(69,884.45)	(9,283.12)	(6,476.85)	16,951.75	0.00	0.00	0.00	0.00	(55,297.57)
Total	295,442.69	17,045.03	43,365.27	66,842.74	(52,849.20)	14.43	(70,404.78)	(1,478.60)	0.00	0.00	0.00	0.00	297,977.58
Oak Grove II													
Withholding	(225.14)	3,461.53	3,863.28	8,767.44	8,674.10	6,994.04	(19,646.97)	26,077.12	0.00	0.00	0.00	0.00	37,965.40
Net Profit	9,323.33	43,287.22	12,165.85	(5,591.63)	(79,391.72)	(4,900.21)	(16,804.07)	(25,685.44)	0.00	0.00	0.00	0.00	(67,596.67)
Total	9,098.19	46,748.75	16,029.13	3,175.81	(70,717.62)	2,093.83	(36,451.04)	391.68	0.00	0.00	0.00	0.00	(29,631.27)
Total EOZs													
Withholding	227,817.48	155,135.71	90,959.44	235,020.18	239,200.07	(18,539.98)	(174,393.21)	(13,187.16)	0.00	0.00	0.00	0.00	742,012.53
Net Profit	175,510.48	(269,220.62)	48,887.69	(17,903.18)	(159,538.47)	(380,998.26)	(125,838.68)	(84,381.45)	0.00	0.00	0.00	0.00	(813,482.49)
Total	403,327.96	(114,084.91)	139,847.13	217,117.00	79,661.60	(399,538.24)	(300,231.89)	(97,568.61)	0.00	0.00	0.00	0.00	(71,469.96)

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	50,436.88	52,968.46	43,609.98	43,792.70	20,245.54	44,221.02	40,956.19	65,083.81	0.00	0.00	0.00	0.00	361,314.59
	50,436.88	52,968.46	43,609.98	43,792.70	20,245.54	44,221.02	40,956.19	65,083.81	0.00	0.00	0.00	0.00	361,314.59
Infrastructure Fund													
Oak Grove II	96,635.65	103,234.92	85,174.38	85,067.06	36,315.86	84,134.91	77,050.90	126,303.09	0.00	0.00	0.00	0.00	693,916.77
	96,635.65	103,234.92	85,174.38	85,067.06	36,315.86	84,134.91	77,050.90	126,303.09	0.00	0.00	0.00	0.00	693,916.77
JMLSD													
Oak Grove II	59,767.15	70,229.20	58,216.50	53,814.66	34,792.89	54,231.97	48,619.45	72,432.23	0.00	0.00	0.00	0.00	452,104.03
	59,767.15	70,229.20	58,216.50	53,814.66	34,792.89	54,231.97	48,619.45	72,432.23	0.00	0.00	0.00	0.00	452,104.03
LHLSD													
Oak Grove I	65,359.84	51,110.14	76,171.24	231,248.59	50,746.17	57,629.49	51,079.36	50,073.05	0.00	0.00	0.00	0.00	633,417.88
Oak Grove II	20,737.19	18,357.27	15,866.51	13,775.18	(7,516.98)	15,403.25	13,629.41	38,048.60	0.00	0.00	0.00	0.00	128,300.43
	86,097.03	69,467.41	92,037.76	245,023.77	43,229.19	73,032.74	64,708.77	88,121.65	0.00	0.00	0.00	0.00	761,718.31
NACA													
Blacklick	176,894.10	166,088.10	157,685.68	158,624.72	432,078.59	235,862.85	158,778.24	154,209.64	0.00	0.00	0.00	0.00	1,640,221.92
Central College	242,238.23	104,504.68	134,149.76	151,173.04	106,362.00	113,861.24	(20,177.23)	135,010.77	0.00	0.00	0.00	0.00	967,122.49
Oak Grove I	200,721.73	193,335.89	201,225.07	308,865.35	146,163.58	164,651.52	144,676.70	169,720.82	0.00	0.00	0.00	0.00	1,529,360.67
	619,854.06	463,928.67	493,060.51	618,663.11	684,604.18	514,375.61	283,277.71	458,941.24	0.00	0.00	0.00	0.00	4,136,705.09



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2020

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$0	\$0	\$0	\$0	\$24,556,724	\$38,386,000	NA
3-yr Fesd Collections	\$3,802,183	\$3,381,827	\$2,584,451	\$3,759,707	\$4,363,123	\$4,767,427	\$3,450,132	\$3,285,952	\$2,668,540	\$3,862,269	\$3,438,238	\$3,079,641	\$29,394,802	\$38,386,000	
5-yr Fesd Collections	\$3,410,626	\$3,173,133	\$2,794,877	\$3,430,779	\$4,654,464	\$4,437,054	\$3,219,785	\$3,319,673	\$2,619,478	\$3,382,587	\$3,343,144	\$2,888,817	\$28,440,390	\$38,386,000	
Percent of Budget	8.61%	8.87%	7.01%	8.64%	7.50%	6.93%	5.31%	11.11%	0.00%	0.00%	0.00%	0.00%	63.97%	63.97%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$27,613,416	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	83.02%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	69.49%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$24,470,598	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	73.57%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	68.57%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$21,397,746	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	72.70%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	69.75%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$22,056,425	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	69.81%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	73.51%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$19,639,542	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	70.39%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	68.63%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$16,162,041	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	69.83%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	67.82%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$14,287,731	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	7.94%	9.19%	9.19%	74.24%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	67.39%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$13,762,687	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	68.39%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	68.39%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$13,494,805	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	69.52%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	68.49%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.91%	8.81%	6.73%	9.79%	11.37%	12.42%	8.99%	8.56%	6.95%	10.06%	8.96%	8.02%	76.58%	100.00%	110.57%
Avg Pct of FY Actual	8.96%	7.97%	6.09%	8.86%	10.28%	11.23%	8.13%	7.74%	6.29%	9.10%	8.10%	7.26%	69.26%	90.44%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$32,068,065
 (\$6,317,935)

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$35,457,734
 (\$2,928,266)

5-Year Basis

Avg Pct of Budget	8.89%	8.27%	7.28%	8.94%	12.13%	11.56%	8.39%	8.65%	6.82%	8.81%	8.71%	7.53%	74.09%	100.00%	105.96%
Avg Pct of FY Actual	8.39%	7.80%	6.87%	8.43%	11.44%	10.91%	7.92%	8.16%	6.44%	8.32%	8.22%	7.10%	69.92%	94.37%	100.00%

Revenue projection as a % of budget
 Opportunity(risk) to Revenue Projections

\$33,144,215
 (\$5,241,785)

Revenue projection as a % of YTD Actual
 Opportunity(risk) to Revenue Projections

\$35,120,137
 (\$3,265,863)



**CITY OF NEW ALBANY, OHIO
AUGUST 2020 YTD REVENUE ANALYSIS**

All Funds

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 739,349	\$ 1,237,262	\$ 1,237,262	\$ -	\$ 497,913	59.76%	\$ 1,203,623	\$ (464,274)	-38.57%
Income Taxes	24,556,723	38,386,000	38,386,000	-	13,829,277	63.97%	27,613,417	(3,056,693)	-11.07%
Hotel Taxes	213,992	507,000	507,000	-	293,008	42.21%	356,451	(142,460)	-39.97%
Total Taxes	\$ 25,510,064	\$ 40,130,262	\$ 40,130,262	\$ -	\$ 14,620,198	63.57%	\$ 29,173,491	\$ (3,663,426)	-12.56%
Intergovernmental									
State Shared Taxes & Permits	\$ 412,755	\$ 724,900	\$ 724,900	\$ -	\$ 312,145	56.94%	\$ 702,530	\$ (289,774)	-41.25%
Street Maint Taxes	429,948	1,030,000	1,030,000	-	600,052	41.74%	344,620	85,327	24.76%
Grants & Other Intergovernmental	67,784	2,631,000	3,721,230	1,090,230	3,653,446	1.82%	185,432	(117,648)	-63.45%
Total Intergovernmental	\$ 910,487	\$ 4,385,900	\$ 5,476,130	\$ 1,090,230	\$ 4,565,643	16.63%	\$ 1,232,582	\$ (322,095)	-26.13%
Charges for Service									
Administrative Service Charges	\$ 8,061	\$ 45,000	\$ 45,000	\$ -	\$ 36,939	17.91%	\$ 15,914	\$ (7,853)	-49.35%
Water & Sewer Fees	240,412	320,000	320,000	-	79,588	75.13%	1,822,815	(1,582,403)	-86.81%
Building Department Fees	89,691	145,000	145,000	-	55,309	61.86%	123,642	(33,951)	-27.46%
Right of Way Fees	11,500	15,000	15,000	-	3,500	76.67%	11,675	(175)	-1.50%
Police Fees	2,795	48,000	48,000	-	45,205	5.82%	39,532	(36,737)	-92.93%
Other Fees & Charges	18,460	10,000	10,000	-	(8,460)	184.60%	11,450	7,010	61.22%
Total Charges for Service	\$ 370,919	\$ 583,000	\$ 583,000	\$ -	\$ 212,081	63.62%	\$ 2,025,028	\$ (1,654,109)	-81.68%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 40,233	\$ 127,000	\$ 127,000	\$ -	\$ 86,767	31.68%	\$ 61,673	\$ (21,440)	-34.76%
Building, Licenses & Permits	448,429	550,000	550,000	-	101,571	81.53%	441,615	6,814	1.54%
Other Licenses & Permits	102,019	130,000	130,000	-	27,981	78.48%	102,529	(510)	-0.50%
Total Fines, Licenses & Permits	\$ 590,681	\$ 807,000	\$ 807,000	\$ -	\$ 216,319	73.19%	\$ 605,817	\$ (15,136)	-2.50%
Other Sources									
Sale of Assets	\$ 8,454	\$ 25,000	\$ 25,000	\$ -	\$ 16,546	33.82%	\$ 5,868	\$ 2,586	44.06%
Payment in Lieu of Taxes (PILOT)	5,254,616	7,744,500	7,994,500	250,000	2,739,884	65.73%	7,639,413	(2,384,798)	-31.22%
Funds from NAECA/NACA	3,345,119	3,874,884	3,874,884	-	529,765	86.33%	3,300,394	44,725	1.36%
Investment Income	952,819	1,593,000	1,593,000	-	640,181	59.81%	1,434,667	(481,848)	-33.59%
Rental & Lease Income	392,264	654,000	654,000	-	261,736	59.98%	407,790	(15,526)	-3.81%
Reimbursements	1,639,358	1,375,000	1,375,000	-	(264,358)	119.23%	754,326	885,032	117.33%
Other Income	19,001	20,000	20,000	-	999	95.01%	47,823	(28,822)	-60.27%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	4,436,678	8,146,442	23,146,442	15,000,000	18,709,764	19.17%	12,824,077	(8,387,399)	-65.40%
Total Other Sources	\$ 16,048,309	\$ 23,432,826	\$ 38,682,826	\$ 15,250,000	\$ 22,634,517	41.49%	\$ 26,414,359	\$ (10,366,050)	-39.24%
Transfers and Advances									
Transfers and Advances	\$ 4,729,171	\$ 6,663,496	\$ 7,413,496	\$ 750,000	\$ 2,684,325	63.79%	\$ 5,874,719	\$ (1,145,547)	-19.50%
Total Transfers and Advances	\$ 4,729,171	\$ 6,663,496	\$ 7,413,496	\$ 750,000	\$ 2,684,325	63.79%	\$ 5,874,719	\$ (1,145,547)	-19.50%
Grand Total	\$ 48,159,632	\$ 76,002,484	\$ 93,092,714	\$ 17,090,230	\$ 44,933,082	51.73%	\$ 65,325,996	\$ (17,166,364)	-26.28%
Adjustments									
Interfund Transfers and Advances	\$ (4,729,171)	\$ (6,663,496)	\$ (7,413,496)	\$ (750,000)	\$ (2,684,325)	63.79%	\$ (5,874,719)	\$ 1,145,547	-19.50%
Total Adjustments to Revenue	\$ (4,729,171)	\$ (6,663,496)	\$ (7,413,496)	\$ (750,000)	\$ (2,684,325)	63.79%	\$ (5,874,719)	\$ 1,145,547	-19.50%
Adjusted Grand Total	\$ 43,430,460	\$ 69,338,988	\$ 85,679,218	\$ 16,340,230	\$ 42,248,758	50.69%	\$ 59,451,277	\$ (16,020,817)	-26.95%



CITY OF NEW ALBANY, OHIO
AUGUST 2020 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			2019 Carry-Forward as Amended		CY Budget		Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/(L)
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget								
Personal Services														
Salaries & Wages	\$ -	\$ 5,444,644	\$ 5,444,644	\$ -	\$ 9,146,141	\$ 9,146,141	\$ 210	\$ 5,444,854	\$ 3,701,287	59.53%	\$ 4,923,776	\$ 520,868	10.58%	
Pensions	-	820,411	820,411	-	1,394,454	1,394,454	-	820,411	574,043	58.83%	758,076	62,336	8.22%	
Benefits	45,036	1,535,476	1,580,512	74,403	2,775,477	2,849,880	213,918	1,794,431	1,055,449	62.97%	1,552,695	27,818	1.79%	
Professional Development	10,164	67,518	77,682	24,019	271,620	295,639	80,344	158,027	137,613	53.45%	71,111	6,572	9.24%	
Total Personal Services	\$ 55,200	\$ 7,868,049	\$ 7,923,250	\$ 98,422	\$ 13,587,692	\$ 13,686,114	\$ 294,472	\$ 8,217,722	\$ 5,468,392	60.04%	\$ 7,305,657	\$ 617,593	8.45%	
Operating and Contract Services														
Materials & Supplies	\$ 92,603	\$ 342,864	\$ 435,467	\$ 184,439	\$ 1,693,150	\$ 1,877,589	\$ 478,642	\$ 914,109	\$ 963,479	48.69%	\$ 821,734	\$ (386,268)	-47.01%	
Clothing & Uniforms	2,408	30,930	33,338	8,010	60,250	68,260	25,683	59,020	9,240	86.46%	47,860	(14,523)	-30.34%	
Utilities & Communications	32,588	379,292	411,881	87,786	775,900	863,686	420,419	832,300	31,386	96.37%	395,381	16,500	4.17%	
Maintenance & Repairs	163,049	731,698	894,747	209,434	1,608,560	1,817,994	521,502	1,416,250	401,744	77.90%	619,161	275,586	44.51%	
Consulting & Contract Services	411,705	1,346,615	1,758,320	902,031	3,760,567	4,662,598	2,019,746	3,778,066	884,532	81.03%	1,476,702	281,617	19.07%	
Payment for Services	207,318	936,764	1,144,083	197,739	1,814,000	2,011,739	97,263	1,241,345	770,393	61.71%	1,408,132	(264,050)	-18.75%	
Community Support, Donations, and Contributions	20,000	445,654	465,654	54,735	677,000	731,735	137,235	602,889	128,846	82.39%	295,428	170,226	57.62%	
Revenue Sharing Agreements	-	8,339,085	8,339,085	-	13,859,000	13,859,000	-	8,339,085	5,519,915	60.17%	10,164,009	(1,824,925)	-17.95%	
Developer Incentive Agreements	-	2,024,175	2,024,175	-	2,064,000	2,064,000	-	2,024,175	39,825	98.07%	1,780,027	244,148	13.72%	
Other Operating & Contract Services	1,255,974	253,295	1,509,269	1,778,040	708,580	2,486,620	721,417	2,230,686	255,934	89.71%	950,951	558,318	58.71%	
Total Operating and Contract Services	\$ 2,185,645	\$ 14,830,372	\$ 17,016,017	\$ 3,422,214	\$ 27,021,007	\$ 30,443,221	\$ 4,421,908	\$ 21,437,925	\$ 9,005,296	70.42%	\$ 17,959,386	\$ (943,368)	-5.25%	
Capital														
Land & Buildings	\$ 4,922,043	\$ 306,168	\$ 5,228,210	\$ 6,636,910	\$ 5,576,500	\$ 12,213,410	\$ 3,834,811	\$ 9,063,022	\$ 3,150,389	74.21%	\$ 10,157,103	\$ (4,928,893)	-48.53%	
Machinery & Equipment	118,139	861,716	979,855	214,693	2,546,478	2,761,171	651,999	1,631,255	1,129,917	59.08%	327,141	652,715	199.52%	
Infrastructure	4,248,812	2,183,072	6,431,884	8,926,813	27,985,000	36,911,813	12,290,837	18,722,721	18,189,092	50.72%	20,180,361	(13,748,476)	-68.13%	
Total Capital	\$ 9,288,994	\$ 3,350,955	\$ 12,639,950	\$ 15,778,417	\$ 36,107,978	\$ 51,886,395	\$ 16,777,048	\$ 29,416,998	\$ 22,469,398	56.70%	\$ 30,664,604	\$ (18,024,655)	-58.78%	
Debt Services														
Principal Repayment	\$ -	\$ 163,080	\$ 163,080	\$ -	\$ 3,362,051	\$ 3,362,051	\$ -	\$ 163,080	\$ 3,198,971	4.85%	\$ 259,365	\$ (96,285)	-37.12%	
Interest Expense	-	874,605	874,605	-	1,922,112	1,922,112	-	874,605	1,047,507	45.50%	920,520	(45,916)	-4.99%	
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%	
Total Debt Services	\$ -	\$ 1,037,684	\$ 1,037,684	\$ -	\$ 5,284,163	\$ 5,284,163	\$ -	\$ 1,037,684	\$ 4,246,478	19.64%	\$ 1,179,885	\$ (142,201)	-12.05%	
Transfers and Advances														
Transfers	\$ -	\$ 4,454,171	\$ 4,454,171	\$ -	\$ 7,413,498	\$ 7,413,498	\$ -	\$ 4,454,171	\$ 2,959,327	60.08%	\$ 5,874,719	\$ (1,420,547)	-24.18%	
Advances	-	275,000	275,000	-	-	-	-	275,000	(275,000)	-100.00%	-	275,000	0.00%	
Total Transfers and Advances	\$ -	\$ 4,729,171	\$ 4,729,171	\$ -	\$ 7,413,498	\$ 7,413,498	\$ -	\$ 4,729,171	\$ 2,684,327	63.79%	\$ 5,874,719	\$ (1,145,547)	-19.50%	
Grand Total	\$ 11,529,840	\$ 31,816,233	\$ 43,346,073	\$ 19,299,053	\$ 89,414,338	\$ 108,713,391	\$ 21,493,428	\$ 64,839,501	\$ 43,873,890	59.64%	\$ 62,984,251	\$ (19,638,178)	-31.18%	
Adjustments														
Interfund Transfers and Advances	\$ -	\$ (4,729,171)	\$ (4,729,171)	\$ -	\$ (7,413,498)	\$ (7,413,498)	\$ -	\$ (4,729,171)	\$ (2,684,327)	63.79%	\$ (5,874,719)	\$ 1,145,547	-19.50%	
Total Adjustments	\$ -	\$ (4,729,171)	\$ (4,729,171)	\$ -	\$ (7,413,498)	\$ (7,413,498)	\$ -	\$ (4,729,171)	\$ (2,684,327)	63.79%	\$ (5,874,719)	\$ 1,145,547	-19.50%	
Adjusted Grand Total	\$ 11,529,840	\$ 27,087,062	\$ 38,616,901	\$ 19,299,053	\$ 82,000,840	\$ 101,299,893	\$ 21,493,428	\$ 60,110,329	\$ 41,189,564	59.34%	\$ 57,109,532	\$ (18,492,631)	-32.38%	



Appendix C:
Investments





Month of: August-20

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 125,000.00						\$ 125,000.00
United States Treas NTS/Bills	\$ 9,045,897.67		(1,845,880.86)				\$ 7,200,016.81
Federal Agency - Callable	\$ 16,682,097.50	5,485,000.00	(3,785,000.00)				\$ 18,382,097.50
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 6,506,540.50						\$ 6,506,540.50
Federal Agency - Discount Note	\$ 1,996,157.80						\$ 1,996,157.80
Certificate's of Deposit	\$ 14,867,962.55						\$ 14,867,962.55
Subtotal	\$ 49,223,656.02	5,485,000.00	(5,630,880.86)	-			\$ 49,077,775.16
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ -	210,000.00					\$ 210,000.00
United States Treas NTS/Bills	\$ 993,828.13	759,989.02					\$ 1,753,817.15
Federal Agency - Discount Note	\$ 498,460.00						\$ 498,460.00
Federal Agency - Not Callable	\$ 952,865.40						\$ 952,865.40
Federal Agency - Callable	\$ 2,020,000.00	400,000.00	(900,000.00)				\$ 1,520,000.00
Certificate's of Deposit	\$ 5,701,578.50						\$ 5,701,578.50
Subtotal	\$ 10,166,732.03	1,369,989.02	(900,000.00)	-			\$ 10,636,721.05
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 59,390,388.05	6,854,989.02	(6,530,880.86)	-			\$ 59,714,496.21
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 1,420,789.52	5,635,722.66	(5,485,000.00)		64,964.14		\$ 1,636,476.32
Money Market Fund (Trust Dept) - Infrastructure	\$ 464,215.40	900,000.00	(1,369,989.02)		14,788.05		\$ 9,014.43
Total Money Market Funds	\$ 1,885,004.92	6,535,722.66	(6,854,989.02)	-	\$ 79,752.19		\$ 1,645,490.75
Star Ohio	\$ 30,010,137.97			294,404.14	7,457.75		\$ 30,311,999.86
Star Ohio (Bond - Rose Run Issue 2018)	\$ 1,718,797.70			(294,404.14)	401.01		\$ 1,424,794.57
Totals	\$ 93,004,328.64	\$ 11,880,711.68	\$ (17,646,761.72)	\$ -	\$ 7,858.76	\$ 79,752.19	\$ 93,096,781.39

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-20 through 08-31-20		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	50,644,445.54	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	1,636,476.32	3.2	0.05	0.00
Withdrawals	-311.48	Fixed Income				
Realized Gains/Losses	4,841.80	MUNICIPAL BONDS	125,103.75	0.2	1.52	0.25
Gross Interest Earnings	65,275.62	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	1,997,876.66	3.9	0.19	0.76
Ending Book Value	50,714,251.48	U.S. GOVERNMENT AGENCY NOTES	25,023,279.77	48.7	1.02	2.45
		U.S. TREASURY NOTES	7,260,711.54	14.1	1.69	0.41
		Accrued Interest	86,744.48		0.2	
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	15,247,872.98	29.7	1.40	1.84
		Accrued Interest	44,627.64	0.1		
		TOTAL PORTFOLIO	51,422,693.15	100.0	1.16	1.83

FSA - Park National	14,448.93
Builders Escrow - Park	1,112,366.31
Petty Cash	200.00
Huntington - P Card	90.00
E-Recording	538.50
Payroll - Park	160,595.64
Operating - Park	5,188,601.95
Total Cash & Investments	\$ 99,573,622.72



NEW
ALBANY

COMMUNITY CONNECTS US