

# NEW ALBANY

## FINANCE

### MONTHLY REPORT

November 2020

*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



**NEW  
ALBANY**

COMMUNITY CONNECTS US

## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$5,952,774 between revenue (\$25,053,145) and expenses (\$19,100,371).

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$1,063,071 or 4.48%, which is primarily attributed to reimbursement of a retainer from RITA. Income tax collections are \$20,251,656 year-to-date, which is a 1.59% increase from 2019. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2019 and are marginally higher than receipts dating back to 2016. The growth from 2016 to 2019 can be attributed to the recovering economy and increasing development in the City. Unfortunately, with the COVID-19 pandemic, the overall income tax revenue in 2020 has been and is expected to be significantly impacted and will be continually monitored.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

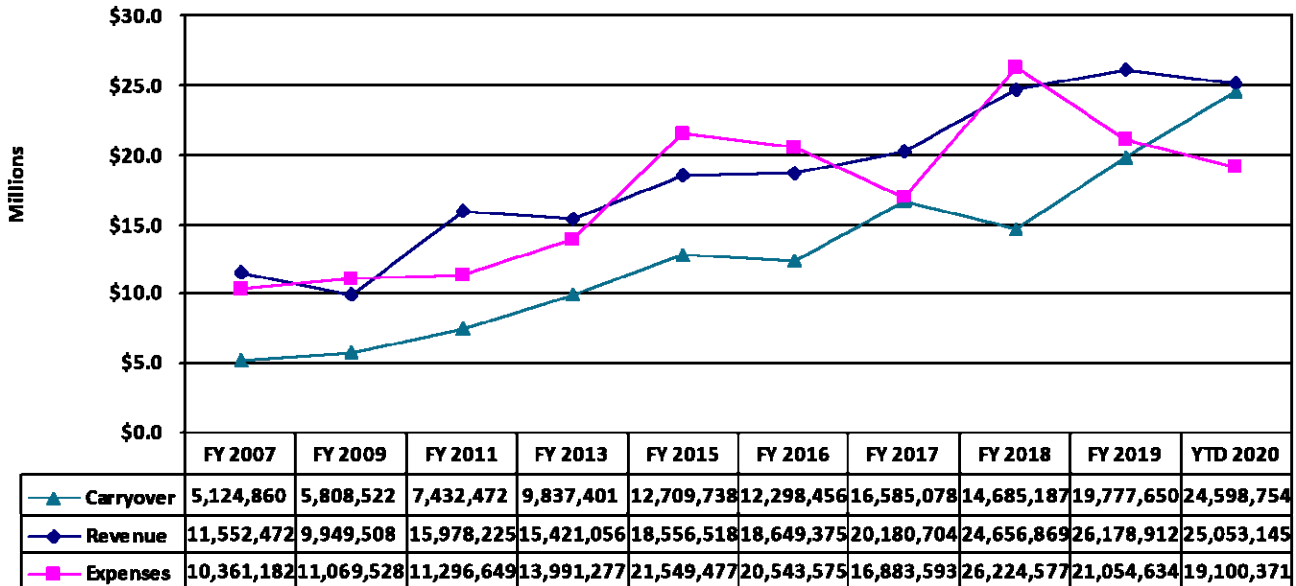
1. YTD expenses excluding transfers and advances are 7.95% greater than last year with most of the increase attributed to both the operating and contract services and personal services categories, which is partially due to the timing of entering contracts and services being performed, and also increases in collective bargaining agreements and cost of living adjustments.
2. The adopted appropriations as amended are reflected in the 2020 budget amounts. The General Fund has utilized 70.05% of the appropriations to date for 2020.

### **ALL FUNDS**

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 1.04% increase in withholding compared to an increase of 4.41% in the General Fund, year to date. 2019 was another record setting year in regards to income tax growth. With development in the Business Park continuing, we would generally expect to see continued growth, however, as expected, the current COVID-19 global pandemic has had an impact on these revenues and they will be continually monitored.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

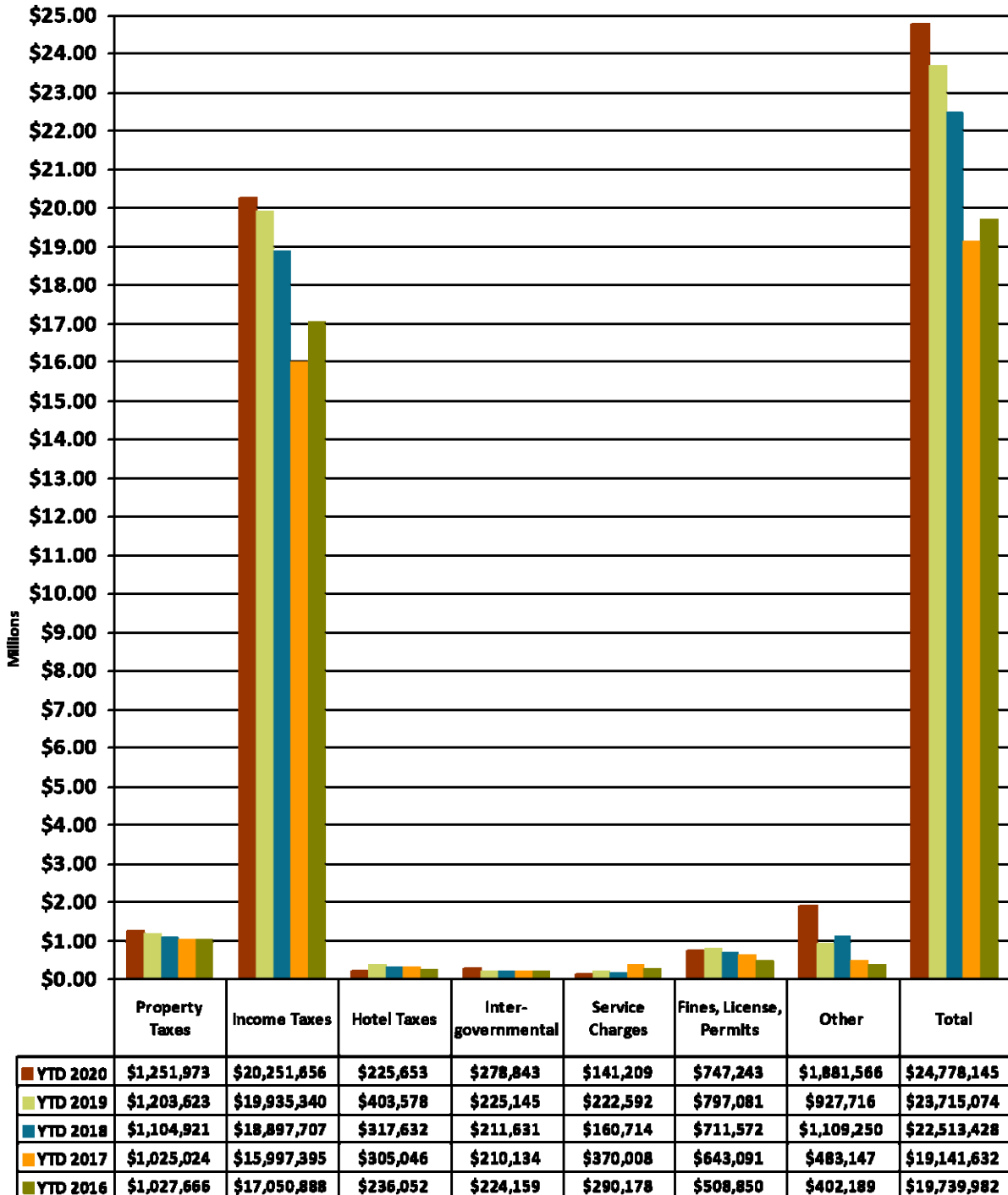


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers have been delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

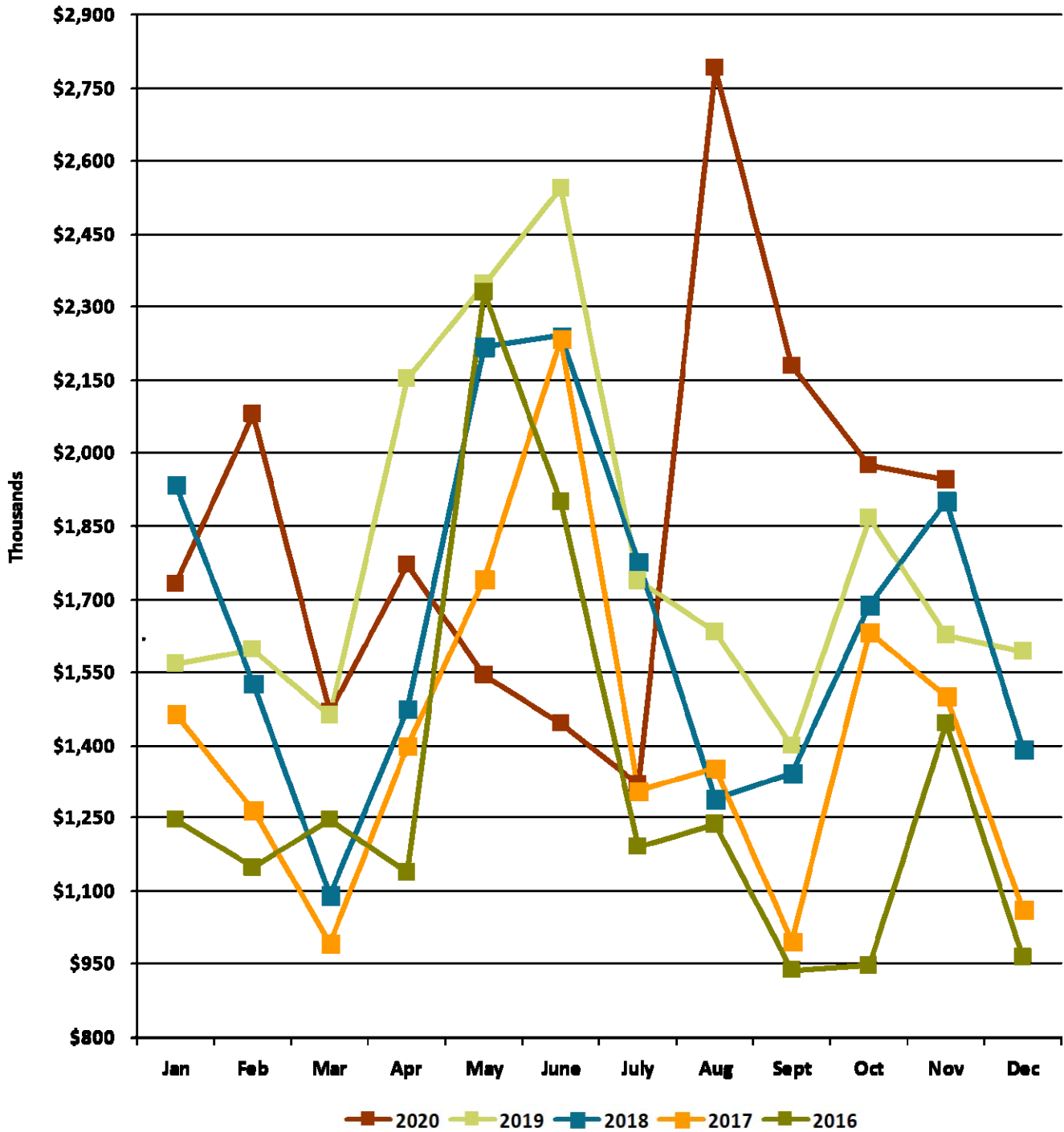


## 2020 Analysis

In total, revenues to date have increased by 4.48% year-to-date from 2019. Income taxes, which comprise 81.73% of total revenue for 2020, has increased by 1.59%. Hotel taxes and Service Charges, which comprise of a smaller percentage of the General fund, have decreased by 44.09% and 36.56%, respectively while Intergovernmental has increased by 23.85%. Due to the current COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to decrease, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the end budget review, or before.

# General Fund Section — REVENUE

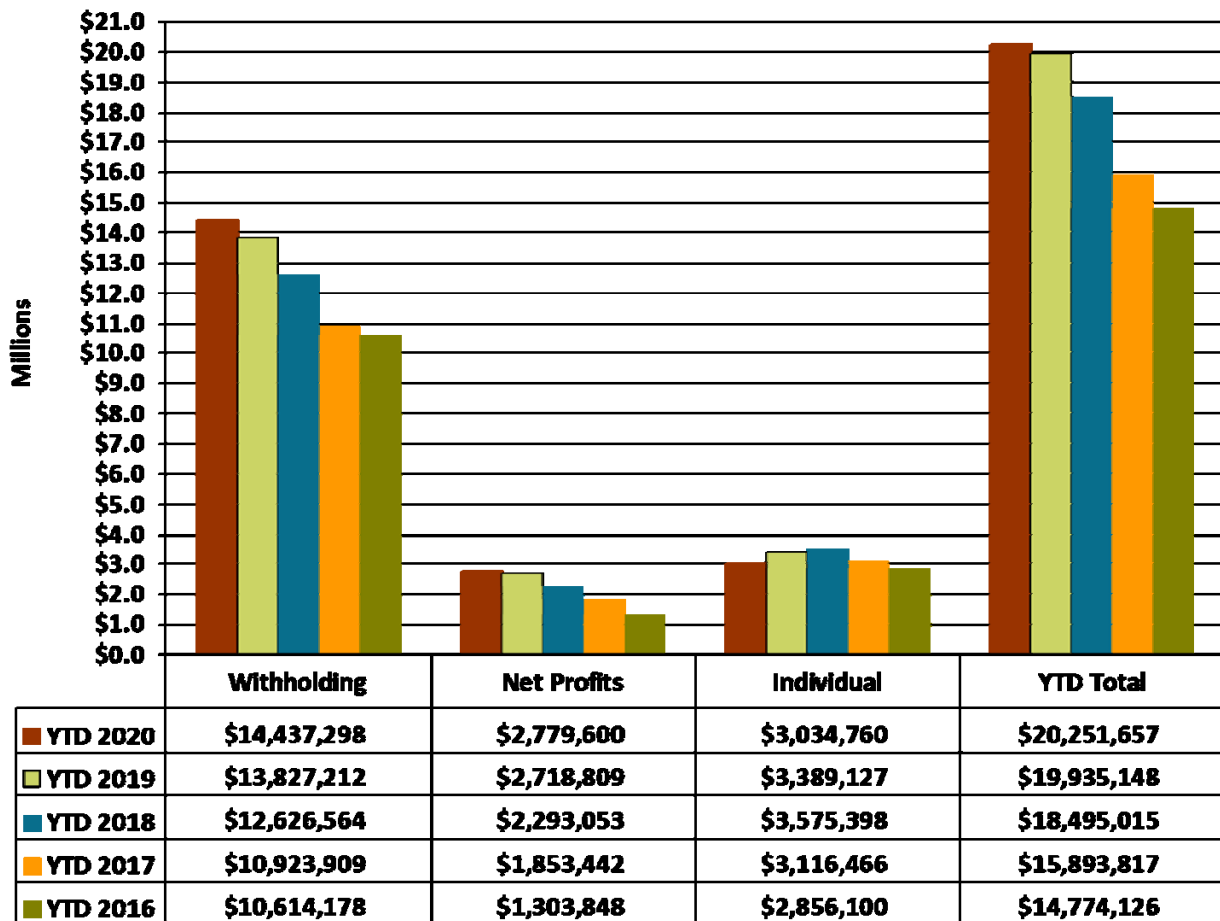
**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2020 is represented by the maroon line and is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



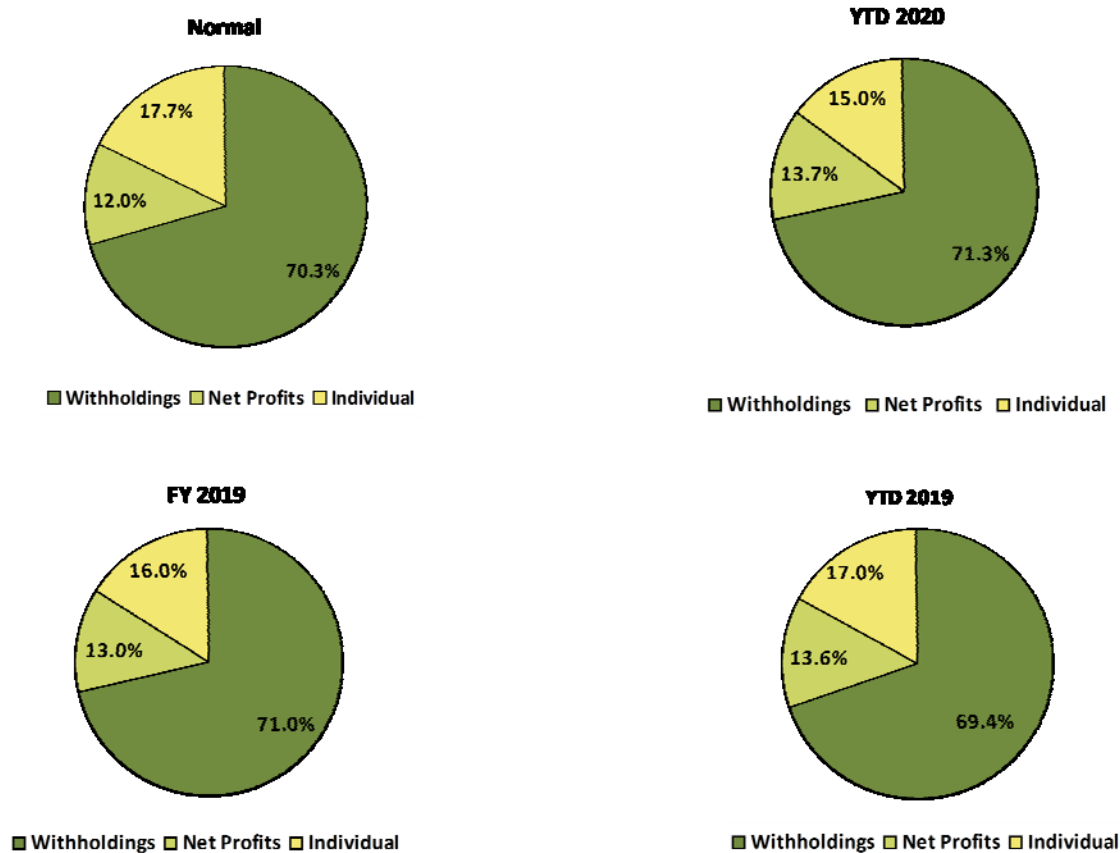
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic and the delay in the required tax filing date from April 15 to July 15, there has been a significant impact on all sources of income tax revenue.



## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

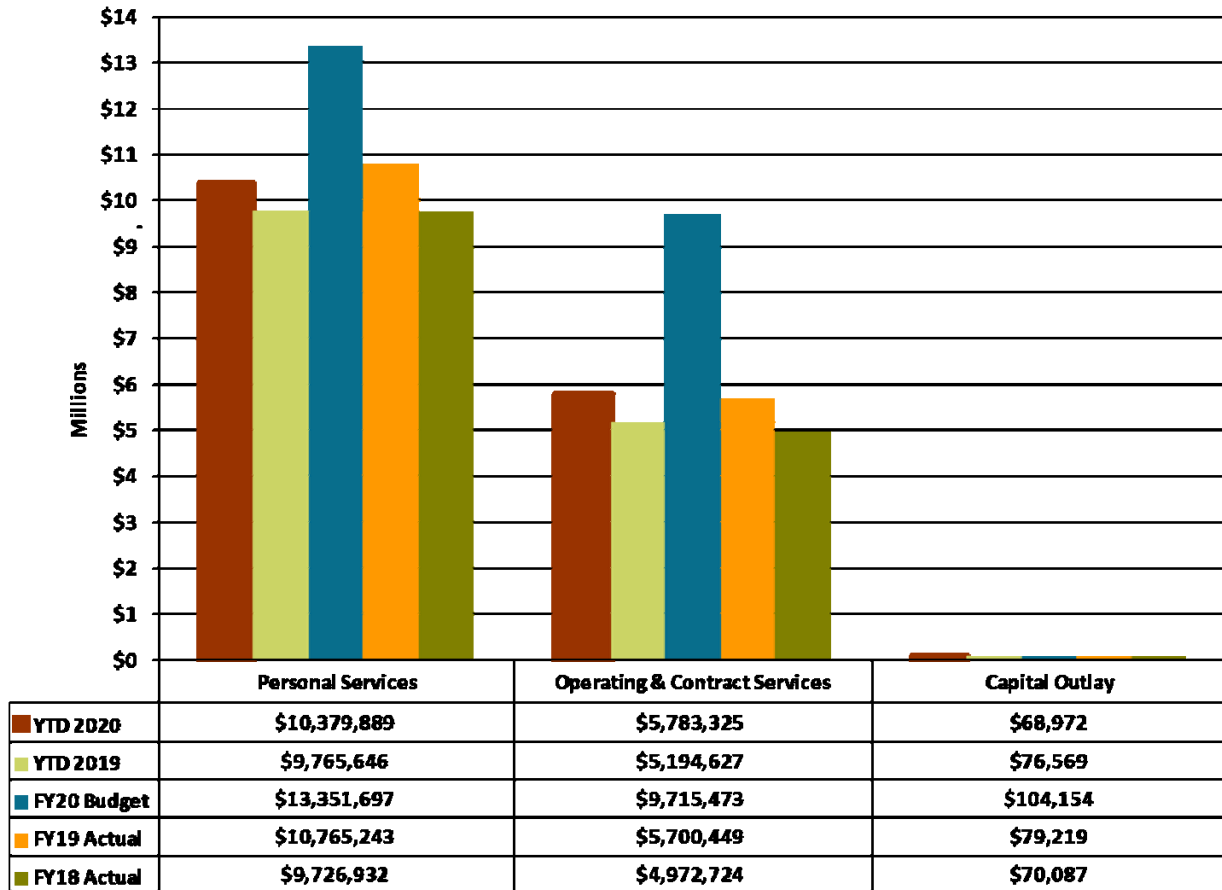


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2017—2019. For 2020, YTD Withholdings represent 71.3% of the total, which is marginally higher than the 2019 YTD, and greater than the 'Normal' and total 2019 collections. With Withholdings sharing a greater portion of collections, Net Profits and Individual collections have decreased to a smaller portion of collections compared to both the 'Normal' and 2019 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extends that of municipalities. This extension from April 15th to July 15th, resulted in delayed income related to Net Profits and Individual filings which had previously contributed to the decreased percentage of those funds in relation to withholding year to date. That delay, however, is evening out and is more representative of previous years. Fortunately, even with stay at home orders and related lay offs in the business park, withholdings have remained steady with a slight increase. The steadiness can primarily be due to HB 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes. With that being said, withholding could be artificially inflated should pending litigation related to workplace income tax prevail and refunds be required to be issued. Said litigation is not anticipated to be resolved in the near future, therefore, any filing for refund will be held until the litigation is complete and a determination is made.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2019, the amended 2020 budget amounts, and the actual expenditures for both 2018 and 2019. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

# *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

## Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

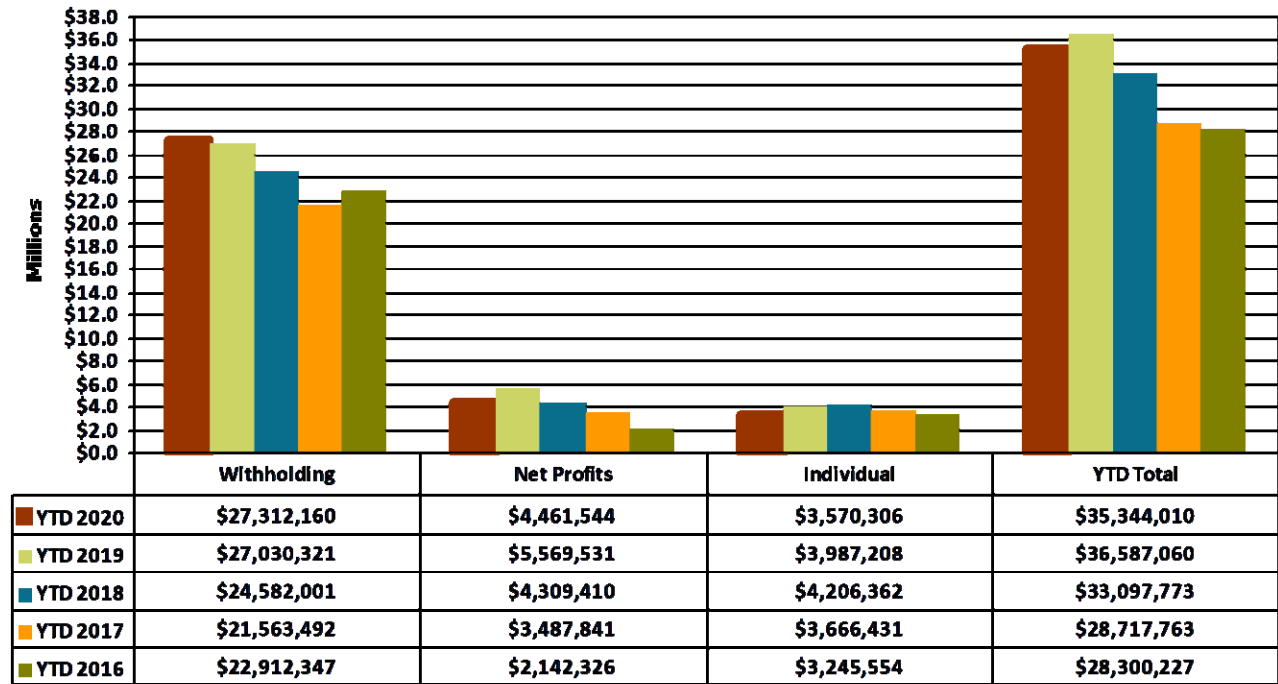
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

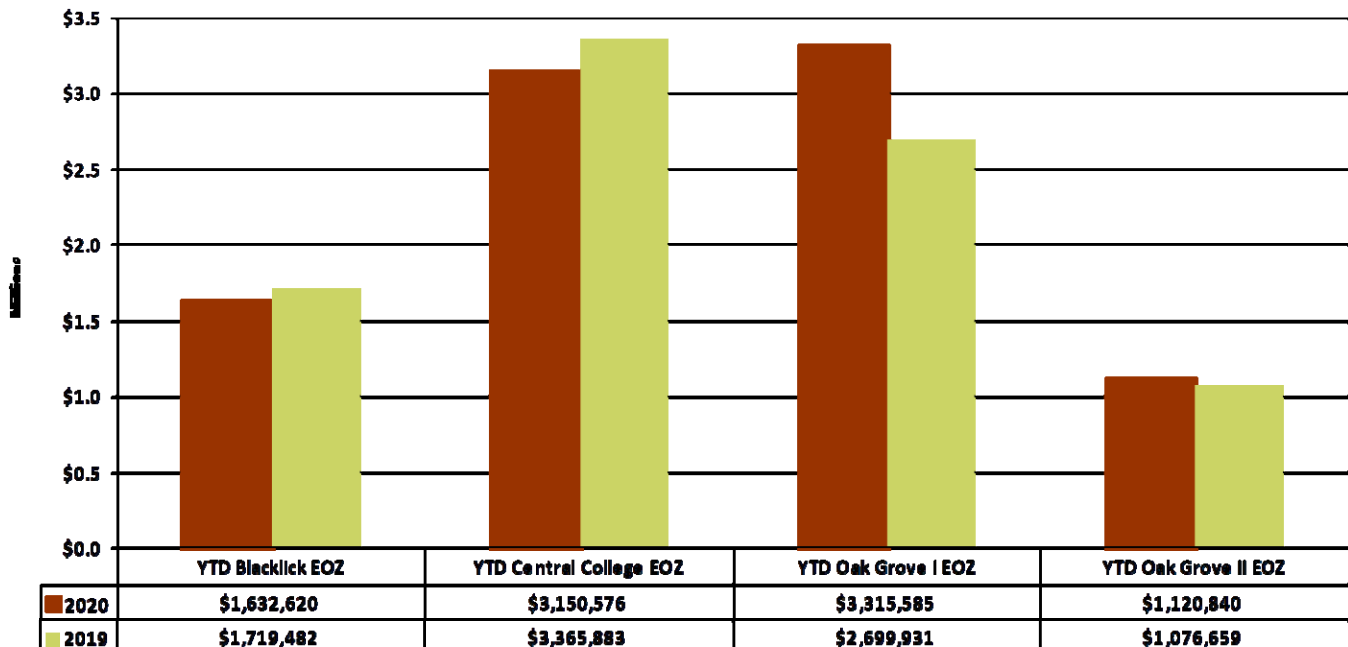
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2020 –vs– YTD 2019**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**November YTD Financial Summary (Budget Year = 91.67% Complete)**

General Fund	2020				2019				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>26,520,662</b>	<b>24,996,626</b>	<b>24,778,145</b>	<b>99.13%</b>	<b>24,435,358</b>	<b>26,178,912</b>	<b>23,715,074</b>	<b>90.59%</b>	<b>1,063,071</b>
Income Taxes	21,988,000	20,726,464	20,251,656	97.71%	20,250,000	21,526,836	19,935,340	92.61%	316,316
Property Taxes/Other Taxes	1,617,262	1,487,262	1,477,627	99.35%	1,535,000	1,643,472	1,607,201	97.79%	(129,574)
Licenses, Fines, and Permits	800,000	800,000	747,243	93.41%	790,000	907,159	797,081	87.87%	(49,838)
Intergovernmental	225,400	275,400	278,843	101.25%	229,358	231,826	225,145	97.12%	53,698
Charges for Services	201,000	189,000	141,209	74.71%	176,000	367,692	222,592	60.54%	(81,382)
Other Sources	1,689,000	1,518,500	1,881,566	123.91%	1,455,000	1,501,927	927,716	61.77%	953,850
<b>Expenses</b>	<b>21,150,457</b>	<b>23,171,324</b>	<b>16,232,186</b>	<b>70.05%</b>	<b>20,384,116</b>	<b>16,544,911</b>	<b>15,036,842</b>	<b>90.88%</b>	<b>1,195,344</b>
Total Police (1000)	5,819,724	5,912,611	4,349,482	73.56%	5,039,737	4,511,515	4,100,069	90.88%	249,413
Total Community and Econ. Dev. (4000)	3,148,946	3,663,052	2,769,081	75.59%	3,263,963	2,766,084	2,461,222	88.98%	307,859
Total Public Service (5000)	4,238,000	4,431,964	3,186,834	71.91%	4,164,353	3,658,075	3,383,909	92.51%	(197,075)
Building Maintenance (6000)	847,890	967,418	630,146	65.14%	875,384	480,052	426,419	88.83%	203,726
Administration Building (6010)	116,400	154,689	95,261	61.58%	153,924	84,755	79,149	93.39%	16,112
Police Building (6020)	165,000	181,787	105,528	58.05%	173,924	123,188	115,577	93.82%	(10,049)
Service Complex (6030)	163,500	221,181	161,145	72.86%	107,724	75,171	69,192	92.05%	91,953
Total Other City Properties (6040-6090)	259,900	478,135	270,859	56.65%	221,575	166,153	159,627	96.07%	111,232
Council (7000)	785,825	1,098,270	700,045	63.74%	775,378	519,089	456,302	87.90%	243,742
Administrative Services (7010-7013)	2,873,908	3,197,629	2,176,813	68.08%	2,795,343	2,083,329	1,938,172	93.03%	238,641
Finance (7020)	1,324,459	1,302,970	1,142,171	87.66%	1,391,054	1,202,870	1,104,043	91.78%	38,128
Legal (7030)	448,300	535,940	163,157	30.44%	444,924	212,839	193,507	90.92%	(30,350)
General Administration (7090)	958,605	1,025,679	481,664	46.96%	976,832	661,791	549,653	83.06%	(67,989)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>5,370,205</b>	<b>1,825,302</b>	<b>8,545,959</b>		<b>4,051,242</b>	<b>9,634,001</b>	<b>8,678,232</b>		
Personal Services	13,332,892	13,351,697	10,379,889	77.74%	11,688,460	10,765,243	9,765,646	90.71%	614,243
Operating and Contractual Services	7,791,065	9,715,473	5,783,325	59.53%	8,513,493	5,700,449	5,194,627	91.13%	588,699
Capital Outlay	26,500	104,154	68,972	66.22%	182,162	79,219	76,569	96.65%	(7,597)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			14,437,298	71.29%			13,827,212	69.36%	
Net Profits			2,779,599	13.73%			2,719,001	13.64%	
Individuals			3,034,760	14.99%			3,389,127	17.00%	
<b>Total</b>			<b>20,251,656</b>	<b>100.00%</b>			<b>19,935,340</b>	<b>100.00%</b>	





													C/O as %	
<b>2013</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	1,414,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
<b>2014</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.22	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
<b>2015</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
<b>2016</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>FY TOTAL</b>	<b>of Rev/Exp</b>
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
<b>2017</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>YTD TOTAL</b>	<b>of Rev/Exp</b>
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
<b>2018</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>YTD TOTAL</b>	<b>of Rev/Exp</b>
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,833.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
<b>2019</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>YTD TOTAL</b>	<b>of Rev/Exp</b>
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,994.21	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
<b>2020</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>	<b>YTD TOTAL</b>	<b>of Rev/Exp</b>
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36</										



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2011 - 2020**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
<b>2020</b> Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$0	\$20,251,657	\$20,726,464	NA	
3-yr Fstd Collections	\$1,902,545	\$1,681,209	\$1,358,543	\$1,924,615	\$2,414,327	\$2,687,656	\$1,846,180	\$1,637,398	\$1,430,997	\$1,986,395	\$1,925,295	\$1,549,684	\$20,795,159	\$20,726,464		
5-yr Fstd Collections	\$1,912,346	\$1,783,574	\$1,539,145	\$1,908,421	\$2,792,433	\$2,854,511	\$1,906,680	\$1,783,736	\$1,483,484	\$1,954,864	\$2,020,606	\$1,642,507	\$21,939,801	\$20,726,464		
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	0.00%	97.71%	97.71%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>2019</b> Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$ 19,935,148	\$20,250,000	\$21,526,836	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	98.45%	106.31%	106.31%	
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	92.61%	94.07%	100.00%	
<b>2018</b> Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 18,495,015	\$18,000,000	\$19,888,254	
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	102.75%	110.49%	110.49%	
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	92.99%	90.51%	100.00%	
<b>2017</b> Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$15,893,817	\$15,894,526	\$16,957,190	
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	100.00%	106.69%	106.69%	
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	93.73%	93.73%	100.00%	
<b>2016</b> Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$14,774,126	\$13,284,250	\$15,739,672	
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	111.22%	118.48%	118.48%	
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	93.87%	84.40%	100.00%	
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$14,348,517	\$11,403,000	\$15,581,842	
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	125.83%	136.65%	136.65%	
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	92.08%	73.18%	100.00%	
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$11,836,587	\$10,683,136	\$12,636,826	
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	110.80%	118.29%	118.29%	
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	93.67%	84.54%	100.00%	
<b>2013</b> Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$10,833,644	\$9,503,779	\$11,710,706	
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	113.99%	123.22%	123.22%	
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	92.51%	81.15%	100.00%	
<b>2012</b> Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$9,043,449	\$9,862,601	\$9,862,601	
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	91.69%	100.00%	100.00%	
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	91.69%	100.00%	100.00%	
<b>2011</b> Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$10,168,408	\$10,677,336	\$10,959,194	
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	95.23%	102.64%	102.64%	
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	92.78%	97.43%	100.00%	
<b>Most-recent 3-year basis</b>																
Avg Pct of Budget	9.18%	8.11%	6.55%	9.29%	11.65%	12.97%	8.91%	7.90%	6.90%	9.58%	9.29%	7.48%	100.33%	100.00%	107.81%	
Avg Pct of FY Actual	8.51%	7.52%	6.08%	8.61%	10.80%	12.03%	8.26%	7.33%	6.40%	8.89%	8.62%	6.94%	93.06%	92.76%	100.00%	
Revenue projection as a % of budget					\$20,184,758								Revenue projection as a % of YTD Actual			
Opportunity(risk) to Revenue Projections					(\$541,706)								Opportunity(risk) to Revenue Projections			
													\$21,760,839			
													\$1,034,375			
<b>5-Year Basis</b>																
Avg Pct of Budget	9.23%	8.61%	7.43%	9.21%	13.47%	13.77%	9.20%	8.61%	7.16%	9.43%	9.75%	7.92%	105.85%	100.00%	113.78%	
Avg Pct of FY Actual	8.11%	7.56%	6.53%	8.09%	11.84%	12.10%	8.09%	7.56%	6.29%	8.29%	8.57%	6.96%	93.04%	87.89%	100.00%	
Revenue projection as a % of budget					\$19,131,680								Revenue projection as a % of YTD Actual			
Opportunity(risk) to Revenue Projections					(\$1,594,784)								Opportunity(risk) to Revenue Projections			
													\$21,767,783			
													\$1,041,319			



CITY OF NEW ALBANY, OHIO  
NOVEMBER 2020 YTD REVENUE ANALYSIS

General Fund

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,251,973	\$ 1,237,262	\$ 1,237,262	\$ -	\$ (14,711)	101.19%	\$ 1,203,623	\$ 48,350	4.02%
Income Taxes	20,251,656	21,988,000	20,726,464	(1,261,536)	474,808	97.71%	19,935,340	316,316	1.59%
Hotel Taxes	225,653	380,000	250,000	(130,000)	24,347	90.26%	403,578	(177,924)	-44.09%
<b>Total Taxes</b>	<b>\$ 21,729,283</b>	<b>\$ 23,605,262</b>	<b>\$ 22,213,726</b>	<b>\$ (1,391,536)</b>	<b>\$ 484,443</b>	<b>97.82%</b>	<b>\$ 21,542,541</b>	<b>\$ 186,743</b>	<b>0.87%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 208,054	\$ 185,400	\$ 195,400	\$ 10,000	\$ (12,654)	106.48%	\$ 190,490	\$ 17,564	9.22%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	70,789	40,000	80,000	40,000	9,211	88.49%	34,655	36,134	104.27%
<b>Total Intergovernmental</b>	<b>\$ 278,843</b>	<b>\$ 225,400</b>	<b>\$ 275,400</b>	<b>\$ 50,000</b>	<b>\$ (3,443)</b>	<b>101.25%</b>	<b>\$ 225,145</b>	<b>\$ 53,698</b>	<b>23.85%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 14,324	\$ 25,000	\$ 25,000	\$ -	\$ 10,676	57.29%	\$ 33,437	\$ (19,113)	-57.16%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	104,466	145,000	145,000	-	40,534	72.05%	156,048	(51,582)	-33.06%
Right of Way Fees	17,075	15,000	15,000	-	(2,075)	113.83%	19,875	(2,800)	-14.09%
Police Fees	5,050	16,000	4,000	(12,000)	(1,050)	126.25%	13,125	(8,075)	-61.52%
Other Fees & Charges	295	-	-	-	(295)	100.00%	107	188	175.50%
<b>Total Charges for Service</b>	<b>\$ 141,209</b>	<b>\$ 201,000</b>	<b>\$ 189,000</b>	<b>\$ (12,000)</b>	<b>\$ 47,791</b>	<b>74.71%</b>	<b>\$ 222,592</b>	<b>\$ (81,382)</b>	<b>-36.56%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 61,720	\$ 120,000	\$ 120,000	\$ -	\$ 58,280	51.43%	\$ 82,480	\$ (20,760)	-25.17%
Building, Licenses & Permits	550,937	550,000	550,000	-	(937)	100.17%	602,016	(51,080)	-8.48%
Other Licenses & Permits	134,586	130,000	130,000	-	(4,586)	103.53%	112,585	22,001	19.54%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 747,243</b>	<b>\$ 800,000</b>	<b>\$ 800,000</b>	<b>\$ -</b>	<b>\$ 52,757</b>	<b>93.41%</b>	<b>\$ 797,081</b>	<b>\$ (49,838)</b>	<b>-6.25%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 8,807	\$ 25,000	\$ 25,000	\$ -	\$ 16,193	35.23%	\$ 5,868	\$ 2,938	50.07%
Payment in Lieu of Taxes (PILOT)	122,160	125,000	125,000	-	2,840	97.73%	124,954	(2,794)	-2.24%
Investment Income	499,667	600,000	420,000	(180,000)	(79,667)	118.97%	616,240	(116,573)	-18.92%
Rental & Lease Income	57,758	54,000	54,000	-	(3,758)	106.96%	59,345	(1,587)	-2.67%
Reimbursements	1,163,894	600,000	870,000	270,000	(293,894)	133.78%	110,669	1,053,225	951.69%
Other Income	29,281	10,000	24,500	14,500	(4,781)	119.51%	10,640	18,641	175.20%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 1,881,566</b>	<b>\$ 1,414,000</b>	<b>\$ 1,518,500</b>	<b>\$ 104,500</b>	<b>\$ (363,066)</b>	<b>123.91%</b>	<b>\$ 927,716</b>	<b>\$ 953,850</b>	<b>102.82%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 275,000	\$ 275,000	\$ 275,000	\$ -	\$ -	100.00%	\$ -	\$ 275,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ 275,000</b>	<b>\$ 275,000</b>	<b>\$ 275,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ 275,000</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 25,053,145</b>	<b>\$ 26,520,662</b>	<b>\$ 25,271,626</b>	<b>\$ (1,249,036)</b>	<b>\$ 218,481</b>	<b>99.14%</b>	<b>\$ 23,715,074</b>	<b>\$ 1,338,071</b>	<b>5.64%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (275,000)	\$ (275,000)	\$ (275,000)	\$ -	\$ -	100.00%	\$ -	\$ (275,000)	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ (275,000)</b>	<b>\$ (275,000)</b>	<b>\$ (275,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ (275,000)</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 24,778,145</b>	<b>\$ 26,245,662</b>	<b>\$ 24,996,626</b>	<b>\$ (1,249,036)</b>	<b>\$ 218,481</b>	<b>99.13%</b>	<b>\$ 23,715,074</b>	<b>\$ 1,063,071</b>	<b>4.48%</b>



CITY OF NEW ALBANY, OHIO  
NOVEMBER 2020 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/(L)
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 7,032,990	\$ 7,032,990	\$ -	\$ 8,815,641	\$ 8,815,641	\$ 210	\$ 7,033,200	\$ 1,782,441	79.78%	\$ 6,530,385	\$ 502,605	7.70%
Pensions	-	1,089,974	1,089,974	-	1,392,054	1,392,054	-	1,089,974	302,080	78.30%	1,018,252	71,722	7.04%
Benefits	45,036	2,112,151	2,157,188	74,403	2,775,277	2,849,680	173,305	2,330,493	519,187	81.78%	2,110,421	46,766	2.22%
Professional Development	10,164	89,573	99,737	23,903	270,420	294,323	81,328	181,065	113,258	61.52%	106,588	(6,851)	-6.43%
<b>Total Personal Services</b>	<b>\$ 55,200</b>	<b>\$ 10,324,689</b>	<b>\$ 10,379,889</b>	<b>\$ 98,305</b>	<b>\$ 13,253,392</b>	<b>\$ 13,351,697</b>	<b>\$ 254,843</b>	<b>\$ 10,634,732</b>	<b>\$ 2,716,965</b>	<b>79.65%</b>	<b>\$ 9,765,646</b>	<b>\$ 614,243</b>	<b>6.29%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 49,936	\$ 353,954	\$ 403,890	\$ 86,859	\$ 772,400	\$ 859,259	\$ 285,206	\$ 689,096	\$ 170,163	80.20%	\$ 642,321	\$ (238,431)	-37.12%
Clothing & Uniforms	2,408	37,220	39,628	8,010	60,250	68,260	22,492	62,120	6,140	91.00%	64,179	(24,551)	-38.25%
Utilities & Communications	24,933	383,474	408,406	76,732	608,900	685,632	279,228	687,635	(2,003)	100.29%	352,384	56,023	15.90%
Maintenance & Repairs	163,049	1,046,801	1,209,850	204,765	1,608,560	1,813,325	366,531	1,576,381	236,944	86.93%	853,197	356,653	41.80%
Consulting & Contract Services	440,768	1,893,384	2,334,153	756,377	3,218,605	3,974,982	1,076,932	3,411,085	563,897	85.81%	2,057,497	276,655	13.45%
Payment for Services	33,040	650,887	683,927	47,142	944,500	991,642	76,374	760,301	231,341	76.67%	771,633	(87,706)	-11.37%
Community Support, Donations, and Contributions	20,000	394,656	414,656	54,735	550,000	604,735	137,235	551,891	52,844	91.26%	216,315	198,341	91.69%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	63,015	63,015	-	64,000	64,000	-	63,015	985	98.46%	74,780	(11,765)	-15.73%
Other Operating & Contract Services	44,525	181,275	225,799	110,288	543,350	653,638	177,242	403,041	250,597	61.66%	162,320	63,479	39.11%
<b>Total Operating and Contract Services</b>	<b>\$ 778,659</b>	<b>\$ 5,004,666</b>	<b>\$ 5,783,325</b>	<b>\$ 1,344,908</b>	<b>\$ 8,370,565</b>	<b>\$ 9,715,473</b>	<b>\$ 2,421,240</b>	<b>\$ 8,204,565</b>	<b>\$ 1,510,908</b>	<b>84.45%</b>	<b>\$ 5,194,627</b>	<b>\$ 588,699</b>	<b>11.33%</b>
<b>Capital</b>													
Land & Buildings	\$ 2,875	\$ 20,581	\$ 23,456	\$ 10,323	\$ 26,500	\$ 36,823	\$ 7,448	\$ 30,904	\$ 5,919	83.93%	\$ 19,177	\$ 4,279	22.31%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	39,385	(39,385)	-100.00%
Infrastructure	45,516	-	45,516	67,331	-	67,331	21,815	67,331	-	100.00%	18,007	27,509	152.77%
<b>Total Capital</b>	<b>\$ 48,391</b>	<b>\$ 20,581</b>	<b>\$ 68,972</b>	<b>\$ 77,654</b>	<b>\$ 26,500</b>	<b>\$ 104,154</b>	<b>\$ 29,263</b>	<b>\$ 98,234</b>	<b>\$ 5,919</b>	<b>94.32%</b>	<b>\$ 76,569</b>	<b>\$ (7,597)</b>	<b>-9.92%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 2,868,185	\$ 2,868,185	\$ -	\$ 2,868,185	\$ -	100.00%	\$ 3,144,372	\$ (276,187)	-8.78%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 2,868,185</b>	<b>\$ 2,868,185</b>	<b>\$ -</b>	<b>\$ 2,868,185</b>	<b>\$ 2,868,185</b>	<b>\$ -</b>	<b>\$ 2,868,185</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ 3,144,372</b>	<b>\$ (276,187)</b>	<b>-8.78%</b>
<b>Grand Total</b>	<b>\$ 882,250</b>	<b>\$ 18,218,121</b>	<b>\$ 19,100,371</b>	<b>\$ 1,520,867</b>	<b>\$ 24,518,642</b>	<b>\$ 26,039,509</b>	<b>\$ 2,705,346</b>	<b>\$ 21,805,717</b>	<b>\$ 4,233,792</b>	<b>83.74%</b>	<b>\$ 18,181,213</b>	<b>\$ 919,157</b>	<b>5.06%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (2,868,185)	\$ (2,868,185)	\$ -	\$ (2,868,185)	\$ -	100.00%	\$ (3,144,372)	\$ 276,187	-8.78%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (2,868,185)</b>	<b>\$ (2,868,185)</b>	<b>\$ -</b>	<b>\$ (2,868,185)</b>	<b>\$ (2,868,185)</b>	<b>\$ -</b>	<b>\$ (2,868,185)</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ (3,144,372)</b>	<b>\$ 276,187</b>	<b>-8.78%</b>
<b>Adjusted Grand Total</b>	<b>\$ 882,250</b>	<b>\$ 15,349,936</b>	<b>\$ 16,232,186</b>	<b>\$ 1,520,867</b>	<b>\$ 21,650,457</b>	<b>\$ 23,171,324</b>	<b>\$ 2,705,346</b>	<b>\$ 18,937,532</b>	<b>\$ 4,233,792</b>	<b>81.73%</b>	<b>\$ 15,036,842</b>	<b>\$ 1,195,344</b>	<b>7.95%</b>



## **Appendix B:**

### **All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of November 30, 2020

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+ <i>Receipts</i>	- <i>Disbursements</i>	+/- <i>Net Change</i>	- Ending Balance	- <i>Encumbrances</i>	- Carryover
101	General Fund	\$ 21,351,326.79	\$ 25,053,144.61	\$ 19,100,370.88	\$ 5,952,773.73	\$ 27,304,100.52	\$ (2,705,346.13)	\$ 24,598,754.39
299	Severance Liability	1,307,020.44	-	177,397.79	(177,397.79)	1,129,622.65	-	1,129,622.65
	<b>Total General Funds</b>	<b>22,658,347.23</b>	<b>25,053,144.61</b>	<b>19,277,768.67</b>	<b>5,775,375.94</b>	<b>28,433,723.17</b>	<b>(2,705,346.13)</b>	<b>25,728,377.04</b>
201	Street Const. Maint & Rep	1,289,964.01	521,722.75	323,227.83	198,494.92	1,488,458.93	(307,769.16)	1,180,689.77
202	State Highway	132,600.47	43,026.14	6,129.50	36,896.64	169,497.11	(52,742.72)	116,754.39
203	Permissive Tax Fund	199,957.28	76,694.28	14,177.89	62,516.39	262,473.67	(26,153.92)	236,319.75
210	Alcohol Education	13,573.21	900.00	-	900.00	14,473.21	-	14,473.21
211	Drug Use Prevention	52,866.00	5,149.13	-	5,149.13	58,015.13	-	58,015.13
213	Law Enforcement & ED	9,068.65	-	663.75	(663.75)	8,404.90	-	8,404.90
216	K-9 Patrol	10,035.12	14,600.00	15,217.36	(617.36)	9,417.76	(1,017.48)	8,400.28
217	Safety Town	109,821.42	-	3,110.56	(3,110.56)	106,710.86	(5,153.27)	101,557.59
218	Dui Grant	14,700.72	3,091.60	3,091.60	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	226,384.13	226,384.13	-	0.26	-	0.26
222	Economic Development NACA	2,980,814.53	3,118,735.00	3,651,834.15	(533,099.15)	2,447,715.38	(378,851.75)	2,068,863.63
223	Oak Grove EOZ	(0.01)	4,202,900.35	4,202,900.37	(0.02)	(0.03)	-	(0.03)
224	Central College EOZ	-	1,947,437.96	1,947,437.98	(0.02)	(0.02)	-	(0.02)
225	Oak Grove II EOZ	0.01	1,513,784.82	1,513,784.83	(0.01)	-	-	-
226	Blacklick EOZ	-	2,725,704.76	2,725,704.78	(0.02)	(0.02)	-	(0.02)
230	Wentworth Crossing TIF	510,428.73	316,829.64	186,736.82	130,092.82	640,521.55	-	640,521.55
231	Hawksmoor TIF	313,967.21	149,152.93	115,159.96	33,992.97	347,960.18	-	347,960.18
232	Enclave TIF	98,378.53	60,937.01	66,745.00	(5,807.99)	92,570.54	-	92,570.54
233	Saunton TIF	286,761.49	129,157.08	113,080.35	16,076.73	302,838.22	-	302,838.22
234	Richmond Square TIF	117,507.38	172,574.99	132,841.76	39,733.23	157,240.61	-	157,240.61
235	Tidewater TIF	357,385.55	348,370.93	224,793.83	123,577.10	480,962.65	-	480,962.65
236	Early Crossing TIF	252,458.98	320,238.09	236,707.80	83,530.29	335,989.27	-	335,989.27
237	Upper Clarenton TIF	707,369.32	508,341.28	211,285.57	297,055.71	1,004,425.03	-	1,004,425.03
238	Balfour Green TIF	87,813.97	26,303.82	18,825.55	7,478.27	95,292.24	-	95,292.24
239	Straits Farm TIF	18,364.31	327,141.48	46,054.17	281,087.31	299,451.62	-	299,451.62
240	Oxford TIF	-	191,025.22	2,133.41	188,891.81	188,891.81	-	188,891.81
241	Schleppi Residential TIF	-	-	-	-	-	-	-
250	Blacklick TIF	1,043,145.83	1,704,697.16	1,408,958.13	295,739.03	1,338,884.86	(64,649.54)	1,274,235.32
251	Blacklick II TIF	122,043.83	35,952.22	394.27	35,557.95	157,601.78	-	157,601.78
252	Village Center TIF	-	902,093.37	726,676.01	175,417.36	175,417.36	-	175,417.36
253	Research Tech District TIF	949,772.82	214,567.65	2,480.39	212,087.26	1,161,860.08	-	1,161,860.08
254	Oak Grove II TIF	1,775,678.72	1,372,962.78	1,174,565.49	198,397.29	1,974,076.01	(165,836.54)	1,808,239.47
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	3,839,709.22	2,770,361.26	1,132,084.54	1,638,276.72	5,477,985.94	-	5,477,985.94
259	Village Center TIF II	-	737,949.59	12,436.63	725,512.96	725,512.96	-	725,512.96
271	LOCAL CORONAVIRUS RELIEF	-	531,203.09	183,135.15	348,067.94	348,067.94	(298,797.08)	49,270.86
280	Hotel Excise Tax	-	75,217.78	75,217.78	-	-	-	-
281	Healthy New Albany Facility	753,309.81	1,233,862.25	1,106,491.92	127,370.33	880,680.14	(149,817.87)	730,862.27
290	Alcohol Indigent	10,642.25	421.50	-	421.50	11,063.75	-	11,063.75
291	Mayors Court Computer	21,968.32	2,169.00	-	2,169.00	24,137.32	(775.00)	23,362.32
	<b>Total Special Revenue Funds</b>	<b>16,089,127.94</b>	<b>26,531,661.04</b>	<b>21,810,469.26</b>	<b>4,721,191.78</b>	<b>20,810,319.72</b>	<b>(1,451,564.33)</b>	<b>19,358,755.39</b>
301	Debt Service	1,322,032.30	3,704,171.48	4,552,446.30	(848,274.82)	473,757.48	-	473,757.48
	<b>Total Debt Services Funds</b>	<b>1,322,032.30</b>	<b>3,704,171.48</b>	<b>4,552,446.30</b>	<b>(848,274.82)</b>	<b>473,757.48</b>	<b>-</b>	<b>473,757.48</b>
401	Capital Improvement	10,638,412.99	3,288,532.53	7,811,071.00	(4,522,538.47)	6,115,874.52	(3,638,921.50)	2,476,953.02
403	Bond Improvement	4,663,251.18	22,642.71	3,688,634.84	(3,665,992.13)	997,259.05	(845,498.47)	151,760.58
404	Park Improvement	4,184,095.56	182,467.65	1,270,461.21	(457,993.56)	3,726,102.00	(1,364,776.05)	2,361,325.95
405	Water & Sanitary Improvement	1,988,443.52	6,723,968.98	3,303,274.82	3,420,694.16	5,409,137.68	(12,403,073.64)	(6,993,935.96)
410	Infrastructure Replacement	10,505,008.86	152,739.34	391.65	152,347.69	10,657,356.55	-	10,657,356.55
411	Leisure Trail Improvement	302,665.28	19,767.25	14,877.65	4,889.60	307,554.88	(32.35)	307,522.53
415	Capital Equipment Replace	3,692,047.21	1,573,755.98	1,351,524.68	222,231.30	3,914,278.51	(578,254.33)	3,336,024.18
417	Oak Grove II Infrastructure	4,364,451.64	1,128,698.73	503,347.22	625,351.51	4,989,803.15	(1,303,594.81)	3,686,208.34
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,402,882.92	-	106,942.68	(106,942.68)	9,295,940.24	(1,090,174.00)	8,205,766.24
	<b>Total Capital Projects Funds</b>	<b>49,741,259.16</b>	<b>13,722,573.17</b>	<b>18,050,525.75</b>	<b>(4,327,952.58)</b>	<b>45,413,306.58</b>	<b>(21,224,325.15)</b>	<b>24,188,981.43</b>
901	Columbus Agency	2,625,029.80	226,277.00	-	226,277.00	2,851,306.80	-	2,851,306.80
904	Subdivision Development	937,778.84	368,442.00	307,512.04	60,929.96	998,708.80	-	998,708.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	832,901.86	616,984.10	353,133.65	263,850.45	1,096,752.31	-	1,096,752.31
908	Board Of Building Standards	8,252.03	12,638.74	12,891.74	(253.00)	7,999.03	-	7,999.03
909	Columbus Annexation	17,782.88	3,262,686.93	3,262,686.85	0.08	17,782.96	-	17,782.96
910	Flex Spending	8,167.71	-	(8,418.48)	8,418.48	16,586.19	-	16,586.19
999	Payroll	164,357.12	-	7,873.27	(7,873.27)	156,483.85	-	156,483.85
	<b>Total Fiduciary/Agency Funds</b>	<b>4,597,209.84</b>	<b>4,487,028.77</b>	<b>3,935,679.07</b>	<b>551,349.70</b>	<b>5,148,559.54</b>	<b>-</b>	<b>5,148,559.54</b>
	<b>Totals</b>	<b>\$ 94,407,976.47</b>	<b>\$ 73,498,579.07</b>	<b>\$ 67,626,889.05</b>	<b>\$ 5,871,690.02</b>	<b>\$ 100,279,666.49</b>	<b>\$ (25,381,235.61)</b>	<b>\$ 74,898,430.88</b>

**New Albany EOZ Revenue Sharing**

<b>2019</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	187,584.61	112,751.88	103,513.57	109,022.54	195,970.09	248,282.41	165,775.89	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,801,579.47	1,623,666.97
Net Profit	0.00	44,410.36	0.00	0.00	0.00	72,485.00	(21,079.97)	0.00	0.00	0.00	0.00	0.00	95,815.39	95,815.39
Total	187,584.61	157,162.24	103,513.57	109,022.54	195,970.09	320,767.41	144,695.92	140,005.11	113,723.08	111,661.72	135,376.07	177,912.50	1,897,394.86	1,719,482.36
<b>Central College</b>														
Withholding	175,501.70	172,541.63	237,938.15	215,437.33	160,258.99	226,667.92	275,367.87	232,524.87	223,669.14	287,907.48	226,127.76	264,898.18	2,698,841.02	2,433,942.84
Net Profit	68,097.79	207,421.43	4,112.08	(42.27)	15,988.41	295,299.61	26,761.25	137,498.55	0.00	175,220.32	1,583.21	10,273.63	942,214.01	931,940.38
Total	243,599.49	379,963.06	242,050.23	215,395.06	176,247.40	521,967.53	302,129.12	370,023.42	223,669.14	463,127.80	227,710.97	275,171.81	3,641,055.03	3,365,883.22
<b>Oak Grove I</b>														
Withholding	(967.24)	180,649.87	250,118.91	318,139.00	195,680.12	214,758.01	243,666.88	204,238.22	216,674.64	252,387.89	230,607.92	297,754.25	2,603,708.47	2,305,954.22
Net Profit	19,649.14	98,707.81	(84.22)	17,325.54	56,686.40	22,536.15	31,008.78	72,609.95	8,293.22	13,994.37	53,249.15	26,227.90	420,204.19	393,976.29
Total	18,681.90	279,357.68	250,034.69	335,464.54	252,366.52	237,294.16	274,675.66	276,848.17	224,967.86	266,382.26	283,857.07	323,982.15	3,023,912.66	2,699,930.51
<b>Oak Grove II</b>														
Withholding	87,562.14	88,403.89	78,837.98	80,117.53	61,841.43	77,147.32	97,377.71	69,168.70	82,761.31	128,926.71	95,792.21	120,443.23	1,068,380.16	947,936.93
Net Profit	(188.93)	(33,799.00)	(12,165.85)	5,591.63	46,851.24	4,997.44	17,216.57	52,013.67	0.00	35,476.40	12,729.20	22,668.90	151,391.27	128,722.37
Total	87,373.21	54,604.89	66,672.13	85,709.16	108,692.67	82,144.76	114,594.28	121,182.37	82,761.31	164,403.11	108,521.41	143,112.13	1,219,771.43	1,076,659.30
<b>Total EOZs</b>														
Withholding	449,681.21	554,347.27	670,408.61	722,716.40	613,750.63	766,855.66	782,188.35	645,936.90	636,828.17	780,883.80	687,903.96	861,008.16	8,172,509.12	7,311,500.96
Net Profit	87,558.00	316,740.60	(8,137.99)	22,874.90	119,526.05	395,318.20	53,906.63	262,122.17	8,293.22	224,691.09	67,561.56	59,170.43	1,609,624.86	1,550,454.43
Total	537,239.21	871,087.87	662,270.62	745,591.30	733,276.68	1,162,173.86	836,094.98	908,059.07	645,121.39	1,005,574.89	755,465.52	920,178.59	9,782,133.98	8,861,955.39
<b>2020</b>														
<b>Blacklick</b>														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	0.00	1,632,619.70	1,632,619.70
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	0.00	1,632,619.70	1,632,619.70
<b>Central College</b>														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	0.00	2,783,321.63	2,783,321.63
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	0.00	367,254.21	367,254.21
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	0.00	3,150,575.84	3,150,575.84
<b>Oak Grove I</b>														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	0.00	2,605,372.51	2,605,372.51
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	0.00	710,212.45	710,212.45
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	0.00	3,315,584.96	3,315,584.96
<b>Oak Grove II</b>														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	0.00	1,024,203.29	1,024,203.29
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	0.00	96,637.08	96,637.08
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	0.00	1,120,840.37	1,120,840.37
<b>Total EOZs</b>														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	0.00	8,045,517.13	8,045,517.13
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	0.00	1,174,103.74	1,174,103.74
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	0.00	9,219,620.87	9,219,620.87



**New Albany EOZ Revenue Sharing Variance (2020 - 2019)**

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
<b>Blacklick</b>													
Withholding	(67,549.33)	15,508.81	18,258.40	13,474.59	137,700.40	(66,138.53)	(43,160.20)	(20,917.50)	10,934.58	19,341.00	(8,499.49)	0.00	8,952.73
Net Profit	0.00	(44,410.36)	0.00	0.00	0.00	(72,485.00)	21,079.97	0.00	0.00	0.00	0.00	0.00	(95,815.39)
Total	(67,549.33)	(28,901.55)	18,258.40	13,474.59	137,700.40	(138,623.53)	(22,080.23)	(20,917.50)	10,934.58	19,341.00	(8,499.49)	0.00	(86,862.66)
<b>Central College</b>													
Withholding	59,311.00	48,283.27	66,306.41	130,171.92	75,790.32	31,306.96	(47,658.11)	83.57	63,753.73	(66,253.88)	(11,716.40)	0.00	349,378.79
Net Profit	107,025.41	(197,260.41)	(4,112.08)	3,451.94	(10,262.30)	(294,329.93)	(123,637.73)	(75,647.76)	108,530.96	(77,936.26)	(508.01)	0.00	(564,686.17)
Total	166,336.41	(148,977.14)	62,194.33	133,623.86	65,528.02	(263,022.97)	(171,295.84)	(75,564.19)	172,284.69	(144,190.14)	(12,224.41)	0.00	(215,307.38)
<b>Oak Grove I</b>													
Withholding	236,280.95	87,882.10	2,531.35	82,606.23	17,035.25	9,297.55	(63,927.93)	(18,430.35)	42,832.98	(52,899.35)	(43,790.49)	0.00	299,418.29
Net Profit	59,161.74	(70,837.07)	40,833.92	(15,763.49)	(69,884.45)	(9,283.12)	(6,476.85)	16,951.75	340,173.83	29,864.78	1,495.12	0.00	316,236.16
Total	295,442.69	17,045.03	43,365.27	66,842.74	(52,849.20)	14.43	(70,404.78)	(1,478.60)	383,006.81	(23,034.57)	(42,295.37)	0.00	615,654.45
<b>Oak Grove II</b>													
Withholding	(225.14)	3,461.53	3,863.28	8,767.44	8,674.10	6,994.04	(19,646.97)	26,077.12	20,853.78	(9,381.28)	26,828.46	0.00	76,266.36
Net Profit	9,323.33	43,287.22	12,165.85	(5,591.63)	(79,391.72)	(4,900.21)	(16,804.07)	(25,685.44)	35,804.45	(4,014.14)	3,721.07	0.00	(32,085.29)
Total	9,098.19	46,748.75	16,029.13	3,175.81	(70,717.62)	2,093.83	(36,451.04)	391.68	56,658.23	(13,395.42)	30,549.53	0.00	44,181.07
<b>Total EOZs</b>													
Withholding	227,817.48	155,135.71	90,959.44	235,020.18	239,200.07	(18,539.98)	(174,393.21)	(13,187.16)	138,375.07	(109,193.51)	(37,177.92)	0.00	734,016.17
Net Profit	175,510.48	(269,220.62)	48,887.69	(17,903.18)	(159,538.47)	(380,998.26)	(125,838.68)	(84,381.45)	484,509.24	(52,085.62)	4,708.18	0.00	(376,350.69)
Total	403,327.96	(114,084.91)	139,847.13	217,117.00	79,661.60	(399,538.24)	(300,231.89)	(97,568.61)	622,884.31	(161,279.13)	(32,469.74)	0.00	357,665.48

**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	50,436.88	52,968.46	43,609.98	43,792.70	20,245.54	44,221.02	40,956.19	65,083.81	74,535.15	77,066.50	74,028.76	0.00	<b>586,944.99</b>
	<b>50,436.88</b>	<b>52,968.46</b>	<b>43,609.98</b>	<b>43,792.70</b>	<b>20,245.54</b>	<b>44,221.02</b>	<b>40,956.19</b>	<b>65,083.81</b>	<b>74,535.15</b>	<b>77,066.50</b>	<b>74,028.76</b>	<b>0.00</b>	<b>586,944.99</b>
<b>Infrastructure Fund</b>													
Oak Grove II	96,635.65	103,234.92	85,174.38	85,067.06	36,315.86	84,134.91	77,050.90	126,303.09	141,264.24	137,867.61	133,078.06	0.00	<b>1,106,126.67</b>
	<b>96,635.65</b>	<b>103,234.92</b>	<b>85,174.38</b>	<b>85,067.06</b>	<b>36,315.86</b>	<b>84,134.91</b>	<b>77,050.90</b>	<b>126,303.09</b>	<b>141,264.24</b>	<b>137,867.61</b>	<b>133,078.06</b>	<b>0.00</b>	<b>1,106,126.67</b>
<b>JMLSD</b>													
Oak Grove II	59,767.15	70,229.20	58,216.50	53,814.66	34,792.89	54,231.97	48,619.45	72,432.23	96,285.33	71,057.59	79,260.70	0.00	<b>698,707.66</b>
	<b>59,767.15</b>	<b>70,229.20</b>	<b>58,216.50</b>	<b>53,814.66</b>	<b>34,792.89</b>	<b>54,231.97</b>	<b>48,619.45</b>	<b>72,432.23</b>	<b>96,285.33</b>	<b>71,057.59</b>	<b>79,260.70</b>	<b>0.00</b>	<b>698,707.66</b>
<b>LHLSD</b>													
Oak Grove I	65,359.84	51,110.14	76,171.24	231,248.59	50,746.17	57,629.49	51,079.36	50,073.05	88,717.06	50,062.06	25,521.69	0.00	<b>797,718.68</b>
Oak Grove II	20,737.19	18,357.27	15,866.51	13,775.18	(7,516.98)	15,403.25	13,629.41	38,048.60	22,164.92	25,579.46	21,814.74	0.00	<b>197,859.56</b>
	<b>86,097.03</b>	<b>69,467.41</b>	<b>92,037.76</b>	<b>245,023.77</b>	<b>43,229.19</b>	<b>73,032.74</b>	<b>64,708.77</b>	<b>88,121.65</b>	<b>110,881.98</b>	<b>75,641.52</b>	<b>47,336.43</b>	<b>0.00</b>	<b>995,578.23</b>
<b>NACA</b>													
Blacklick	176,894.10	166,088.10	157,685.68	158,624.72	432,078.59	235,862.85	158,778.24	154,209.64	161,422.45	169,638.83	164,295.78	0.00	<b>2,135,578.99</b>
Central College	242,238.23	104,504.68	134,149.76	151,173.04	106,362.00	113,861.24	(20,177.23)	135,010.77	218,302.36	179,658.92	95,095.14	0.00	<b>1,460,178.90</b>
Oak Grove I	200,721.73	193,335.89	201,225.07	308,865.35	146,163.58	164,651.52	144,676.70	169,720.82	361,022.55	159,884.02	161,124.44	0.00	<b>2,211,391.69</b>
	<b>619,854.06</b>	<b>463,928.67</b>	<b>493,060.51</b>	<b>618,663.11</b>	<b>684,604.18</b>	<b>514,375.61</b>	<b>283,277.71</b>	<b>458,941.24</b>	<b>740,747.36</b>	<b>509,181.77</b>	<b>420,515.37</b>	<b>0.00</b>	<b>5,807,149.58</b>





**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2011 - 2020**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
<b>2020</b> Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$0	\$35,344,010	\$36,649,075	NA	
3-yr Fesd Collections	\$3,630,138	\$3,228,803	\$2,467,507	\$3,589,584	\$4,165,696	\$4,551,706	\$3,294,018	\$3,137,266	\$2,547,791	\$3,687,505	\$3,282,661	\$2,940,291	\$37,582,677	\$36,649,075		
5-yr Fesd Collections	\$3,256,299	\$3,029,552	\$2,668,412	\$3,275,540	\$4,443,854	\$4,236,282	\$3,074,093	\$3,169,461	\$2,500,949	\$3,229,529	\$3,191,870	\$2,758,101	\$36,075,841	\$36,649,075		
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	0.00%	96.44%	96.44%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
<b>2019</b> Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$36,587,060	\$33,262,791	\$39,738,539	
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	109.99%	119.47%	119.47%	
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	92.07%	83.70%	100.00%	
<b>2018</b> Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$33,097,773	\$33,262,791	\$35,685,581	
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	9.84%	9.84%	7.78%	99.50%	107.28%	107.28%	
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	92.75%	93.21%	100.00%	
<b>2017</b> Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$28,717,763	\$29,432,567	\$30,677,029	
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	97.57%	104.23%	104.23%	
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	93.61%	95.94%	100.00%	
<b>2016</b> Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$28,300,227	\$31,594,250	\$30,005,158	
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	89.57%	94.97%	94.97%	
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	94.32%	105.30%	100.00%	
<b>2015</b> Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$26,321,074	\$27,903,000	\$28,616,704	
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	94.33%	102.56%	102.56%	
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	91.98%	97.51%	100.00%	
<b>2014</b> Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$22,102,630	\$23,144,636	\$23,830,475	
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	95.50%	102.96%	102.96%	
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	92.75%	97.12%	100.00%	
<b>2013</b> Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$19,432,277	\$19,246,605	\$21,201,083	
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	100.96%	100.96%	110.15%	110.15%	
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	91.66%	90.78%	100.00%	
<b>2012</b> Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$18,639,598	\$20,124,260	\$20,124,260	
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	92.62%	100.00%	100.00%	
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	92.62%	100.00%	100.00%	
<b>2011</b> Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$18,184,553	\$19,411,569	\$19,704,551	
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	93.68%	101.51%	101.51%	
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	92.29%	98.51%	100.00%	
<b>Most-recent 3-year basis</b>																
Avg Pct of Budget	9.91%	8.81%	6.73%	9.79%	11.37%	12.42%	8.99%	8.56%	6.95%	10.06%	8.96%	8.02%	102.55%	100.00%	110.57%	
Avg Pct of FY Actual	8.96%	7.97%	6.09%	8.86%	10.28%	11.23%	8.13%	7.74%	6.29%	8.10%	8.10%	7.26%	92.74%	90.44%	100.00%	
Revenue projection as a % of budget					\$34,466,020					Revenue projection as a % of YTD Actual					\$38,109,158	
Opportunity(risk) to Revenue Projections					(\$2,183,055)					Opportunity(risk) to Revenue Projections					-\$1,460,083	
<b>5-Year Basis</b>																
Avg Pct of Budget	8.89%	8.27%	7.28%	8.94%	12.13%	11.56%	8.39%	8.65%	6.82%	8.81%	8.71%	7.53%	98.44%	100.00%	105.96%	
Avg Pct of FY Actual	8.39%	7.80%	6.87%	8.43%	11.44%	10.91%	7.92%	8.16%	6.44%	8.32%	8.22%	7.10%	92.90%	94.37%	100.00%	
Revenue projection as a % of budget					\$35,905,615					Revenue projection as a % of YTD Actual					\$38,046,160	
Opportunity(risk) to Revenue Projections					(\$743,460)					Opportunity(risk) to Revenue Projections					-\$1,397,085	



CITY OF NEW ALBANY, OHIO  
NOVEMBER 2020 YTD REVENUE ANALYSIS

All Funds

	2020 YTD	2020 Adopted Budget	2020 Amended Budget	Change in 2020 Budget	Uncollected YTD Balance	% Collected	2019 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,251,973	\$ 1,237,262	\$ 1,237,262	\$ -	\$ (14,711)	101.19%	\$ 1,203,623	\$ 48,350	4.02%
Income Taxes	35,344,009	38,386,000	36,649,075	(1,736,925)	1,305,066	96.44%	36,587,253	(1,243,244)	-3.40%
Hotel Taxes	300,871	507,000	333,000	(174,000)	32,129	90.35%	538,103	(237,232)	-44.09%
<b>Total Taxes</b>	<b>\$ 36,896,854</b>	<b>\$ 40,130,262</b>	<b>\$ 38,219,337</b>	<b>\$ (1,910,925)</b>	<b>\$ 1,322,483</b>	<b>96.54%</b>	<b>\$ 38,328,979</b>	<b>\$ (1,432,125)</b>	<b>-3.74%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 775,717	\$ 724,900	\$ 734,900	\$ 10,000	\$ (40,817)	105.55%	\$ 723,142	\$ 52,575	7.27%
Street Maint Taxes	603,498	1,030,000	750,000	(280,000)	146,502	80.47%	525,590	77,908	14.82%
Grants & Other Intergovernmental	609,560	2,631,000	2,589,933	(41,067)	1,980,373	23.54%	194,514	415,047	213.38%
<b>Total Intergovernmental</b>	<b>\$ 1,988,775</b>	<b>\$ 4,385,900</b>	<b>\$ 4,074,833</b>	<b>\$ (311,067)</b>	<b>\$ 2,086,058</b>	<b>48.81%</b>	<b>\$ 1,443,245</b>	<b>\$ 545,530</b>	<b>37.80%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 14,324	\$ 45,000	\$ 45,000	\$ -	\$ 30,676	31.83%	\$ 33,437	\$ (19,113)	-57.16%
Water & Sewer Fees	312,862	320,000	327,000	7,000	14,139	95.68%	1,889,436	(1,576,574)	-83.44%
Building Department Fees	104,466	145,000	145,000	-	40,534	72.05%	156,048	(51,582)	-33.06%
Right of Way Fees	17,075	15,000	15,000	-	(2,075)	113.83%	19,875	(2,800)	-14.09%
Police Fees	5,050	48,000	4,000	(44,000)	(1,050)	126.25%	43,367	(38,317)	-88.36%
Other Fees & Charges	27,562	10,000	10,000	-	(17,562)	275.62%	22,488	5,074	22.56%
<b>Total Charges for Service</b>	<b>\$ 481,338</b>	<b>\$ 583,000</b>	<b>\$ 546,000</b>	<b>\$ (37,000)</b>	<b>\$ 64,662</b>	<b>88.16%</b>	<b>\$ 2,164,651</b>	<b>\$ (1,683,312)</b>	<b>-77.76%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 65,211	\$ 127,000	\$ 127,000	\$ -	\$ 61,789	51.35%	\$ 86,684	\$ (21,473)	-24.77%
Building, Licenses & Permits	550,937	550,000	550,000	-	(937)	100.17%	602,016	(51,080)	-8.48%
Other Licenses & Permits	134,586	130,000	130,000	-	(4,586)	103.53%	112,585	22,001	19.54%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 750,734</b>	<b>\$ 807,000</b>	<b>\$ 807,000</b>	<b>\$ -</b>	<b>\$ 56,266</b>	<b>93.03%</b>	<b>\$ 801,284</b>	<b>\$ (50,551)</b>	<b>-6.31%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 8,807	\$ 25,000	\$ 25,000	\$ -	\$ 16,193	35.23%	\$ 5,868	\$ 2,938	50.07%
Payment in Lieu of Taxes (PILOT)	9,843,154	7,744,500	9,931,000	2,186,500	87,846	99.12%	7,639,413	2,203,740	28.85%
Funds from NAECA/NACA	3,345,119	3,874,884	3,868,884	(6,000)	523,765	86.46%	3,300,394	44,725	1.36%
Investment Income	1,148,008	1,593,000	1,195,000	(398,000)	46,992	96.07%	1,922,722	(774,714)	-40.29%
Rental & Lease Income	588,697	654,000	654,000	-	65,303	90.01%	551,038	37,659	6.83%
Reimbursements	2,144,704	1,375,000	1,645,000	270,000	(499,704)	130.38%	1,011,577	1,133,127	112.02%
Other Income	29,281	20,000	24,500	4,500	(4,781)	119.51%	53,353	(24,072)	-45.12%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	5,584,728	8,146,442	21,546,442	13,400,000	15,961,715	25.92%	20,948,276	(15,363,548)	-73.34%
<b>Total Other Sources</b>	<b>\$ 22,692,497</b>	<b>\$ 23,432,826</b>	<b>\$ 38,889,826</b>	<b>\$ 15,457,000</b>	<b>\$ 16,197,329</b>	<b>58.35%</b>	<b>\$ 35,432,641</b>	<b>\$ (12,740,144)</b>	<b>-35.96%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 6,201,353	\$ 6,663,496	\$ 7,133,496	\$ 470,000	\$ 932,143	86.93%	\$ 5,874,719	\$ 326,635	5.56%
<b>Total Transfers and Advances</b>	<b>\$ 6,201,353</b>	<b>\$ 6,663,496</b>	<b>\$ 7,133,496</b>	<b>\$ 470,000</b>	<b>\$ 932,143</b>	<b>86.93%</b>	<b>\$ 5,874,719</b>	<b>\$ 326,635</b>	<b>5.56%</b>
<b>Grand Total</b>	<b>\$ 69,011,550</b>	<b>\$ 76,002,484</b>	<b>\$ 89,670,492</b>	<b>\$ 13,668,008</b>	<b>\$ 20,658,942</b>	<b>76.96%</b>	<b>\$ 84,045,518</b>	<b>\$ (15,033,968)</b>	<b>-17.89%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (6,201,353)	\$ (6,663,496)	\$ (7,133,496)	\$ (470,000)	\$ (932,143)	86.93%	\$ (5,874,719)	\$ (326,635)	5.56%
<b>Total Adjustments to Revenue</b>	<b>\$ (6,201,353)</b>	<b>\$ (6,663,496)</b>	<b>\$ (7,133,496)</b>	<b>\$ (470,000)</b>	<b>\$ (932,143)</b>	<b>86.93%</b>	<b>\$ (5,874,719)</b>	<b>\$ (326,635)</b>	<b>5.56%</b>
<b>Adjusted Grand Total</b>	<b>\$ 62,810,197</b>	<b>\$ 69,338,988</b>	<b>\$ 82,536,996</b>	<b>\$ 13,198,008</b>	<b>\$ 19,726,799</b>	<b>76.10%</b>	<b>\$ 78,170,800</b>	<b>\$ (15,360,603)</b>	<b>-19.65%</b>



CITY OF NEW ALBANY, OHIO  
NOVEMBER 2020 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2019 YTD	YTD Variance	% H/(L)
	2020 Spending against 2019 Carry-Forward	2020 Spending	Total Spending	2019 Carry-Forward as Amended	2020 Budget as Amended	Total 2020 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 7,221,979	\$ 7,221,979	\$ -	\$ 9,116,141	\$ 9,116,141	\$ 210	\$ 7,222,189	\$ 1,893,952	79.22%	\$ 6,578,991	\$ 642,988	9.77%
Pensions	-	1,092,126	1,092,126	-	1,394,454	1,394,454	-	1,092,126	302,328	78.32%	1,018,252	73,874	7.25%
Benefits	45,036	2,115,836	2,160,873	74,403	2,775,477	2,849,880	173,305	2,334,178	515,702	81.90%	2,110,421	50,452	2.39%
Professional Development	10,164	89,573	99,737	23,903	271,620	295,523	81,328	114,458	114,458	61.27%	106,588	(6,851)	-6.43%
<b>Total Personal Services</b>	<b>\$ 55,200</b>	<b>\$ 10,519,515</b>	<b>\$ 10,574,715</b>	<b>\$ 98,305</b>	<b>\$ 13,557,692</b>	<b>\$ 13,655,997</b>	<b>\$ 254,843</b>	<b>\$ 10,829,558</b>	<b>\$ 2,826,439</b>	<b>79.30%</b>	<b>\$ 9,814,252</b>	<b>\$ 760,463</b>	<b>7.75%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 102,796	\$ 458,825	\$ 561,621	\$ 182,568	\$ 1,733,650	\$ 1,916,218	\$ 414,381	\$ 976,002	\$ 940,216	50.93%	\$ 959,992	\$ (398,371)	-41.50%
Clothing & Uniforms	2,408	37,220	39,628	8,010	60,250	68,260	22,492	62,120	6,140	91.00%	64,179	(24,551)	-38.25%
Utilities & Communications	32,588	533,819	566,407	87,786	775,900	863,686	319,122	885,529	(21,843)	102.53%	533,134	33,273	6.24%
Maintenance & Repairs	163,049	1,063,036	1,226,085	205,107	1,608,560	1,813,667	367,243	1,593,328	220,339	87.85%	854,732	371,353	43.45%
Consulting & Contract Services	456,104	2,148,484	2,604,587	901,893	3,750,067	4,651,960	1,458,801	4,063,389	588,571	87.35%	2,337,056	267,532	11.45%
Payment for Services	207,318	1,444,776	1,652,094	196,185	1,814,000	2,010,185	76,474	1,728,567	281,618	85.99%	1,661,587	(9,494)	-0.57%
Community Support, Donations, and Contributions	20,000	469,874	489,874	54,735	677,000	731,735	137,235	627,109	104,626	85.70%	350,841	139,033	39.63%
Revenue Sharing Agreements	-	11,730,053	11,730,053	-	13,859,000	13,859,000	-	11,730,053	2,128,947	84.64%	14,005,209	(2,275,156)	-16.25%
Developer Incentive Agreements	-	2,024,175	2,024,175	-	2,064,000	2,064,000	-	2,024,175	39,825	98.07%	1,780,027	244,148	13.72%
Other Operating & Contract Services	1,576,856	620,495	2,197,351	1,734,767	1,127,282	2,862,049	617,860	2,815,211	46,838	98.36%	1,540,252	657,098	42.66%
<b>Total Operating and Contract Services</b>	<b>\$ 2,561,120</b>	<b>\$ 20,530,756</b>	<b>\$ 23,091,876</b>	<b>\$ 3,371,052</b>	<b>\$ 27,469,709</b>	<b>\$ 30,840,761</b>	<b>\$ 3,413,608</b>	<b>\$ 26,505,484</b>	<b>\$ 4,335,277</b>	<b>85.94%</b>	<b>\$ 24,087,009</b>	<b>\$ (995,133)</b>	<b>-4.13%</b>
<b>Capital</b>													
Land & Buildings	\$ 5,465,426	\$ 1,333,505	\$ 6,798,932	\$ 6,630,951	\$ 5,576,500	\$ 12,207,451	\$ 2,309,730	\$ 9,108,662	\$ 3,098,789	74.62%	\$ 12,120,115	\$ (5,321,183)	-43.90%
Machinery & Equipment	119,431	1,232,093	1,351,525	214,693	2,546,478	2,761,171	578,254	1,929,779	831,392	69.89%	384,800	966,725	251.23%
Infrastructure	4,862,294	6,258,069	11,120,363	8,645,107	27,985,000	36,630,107	18,824,800	29,945,163	6,684,943	81.75%	30,464,784	(19,344,421)	-63.50%
<b>Total Capital</b>	<b>\$ 10,447,152</b>	<b>\$ 8,823,668</b>	<b>\$ 19,270,819</b>	<b>\$ 15,490,751</b>	<b>\$ 36,107,978</b>	<b>\$ 51,598,729</b>	<b>\$ 21,712,785</b>	<b>\$ 40,983,604</b>	<b>\$ 10,615,125</b>	<b>79.43%</b>	<b>\$ 42,969,699</b>	<b>\$ (23,698,880)</b>	<b>-55.15%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 2,978,080	\$ 2,978,080	\$ -	\$ 3,362,051	\$ 3,362,051	\$ -	\$ 2,978,080	\$ 383,971	88.58%	\$ 2,708,985	\$ 269,095	9.93%
Interest Expense	-	1,574,367	1,574,367	-	1,922,112	1,922,112	-	1,574,367	347,745	81.91%	2,054,621	(480,254)	-23.37%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 4,552,446</b>	<b>\$ 4,552,446</b>	<b>\$ -</b>	<b>\$ 5,284,163</b>	<b>\$ 5,284,163</b>	<b>\$ -</b>	<b>\$ 4,552,446</b>	<b>\$ 731,716</b>	<b>86.15%</b>	<b>\$ 4,763,606</b>	<b>\$ (211,159)</b>	<b>-4.43%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 5,926,353	\$ 5,926,353	\$ -	\$ 7,413,498	\$ 7,413,498	\$ -	\$ 5,926,353	\$ 1,487,145	79.94%	\$ 5,874,719	\$ 51,635	0.88%
Advances	-	275,000	275,000	-	-	-	-	275,000	(275,000)	-100.00%	-	275,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 6,201,353</b>	<b>\$ 6,201,353</b>	<b>\$ -</b>	<b>\$ 7,413,498</b>	<b>\$ 7,413,498</b>	<b>\$ -</b>	<b>\$ 6,201,353</b>	<b>\$ 1,212,145</b>	<b>83.65%</b>	<b>\$ 5,874,719</b>	<b>\$ 326,635</b>	<b>5.56%</b>
<b>Grand Total</b>	<b>\$ 13,063,472</b>	<b>\$ 50,627,738</b>	<b>\$ 63,691,210</b>	<b>\$ 18,960,108</b>	<b>\$ 89,833,040</b>	<b>\$ 108,793,148</b>	<b>\$ 25,381,236</b>	<b>\$ 89,072,446</b>	<b>\$ 19,720,702</b>	<b>81.87%</b>	<b>\$ 87,509,285</b>	<b>\$ (23,818,075)</b>	<b>-27.22%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (6,201,353)	\$ (6,201,353)	\$ -	\$ (7,413,498)	\$ (7,413,498)	\$ -	\$ (6,201,353)	\$ (1,212,145)	83.65%	\$ (5,874,719)	\$ (326,635)	5.56%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (6,201,353)</b>	<b>\$ (6,201,353)</b>	<b>\$ -</b>	<b>\$ (7,413,498)</b>	<b>\$ (7,413,498)</b>	<b>\$ -</b>	<b>\$ (6,201,353)</b>	<b>\$ (1,212,145)</b>	<b>83.65%</b>	<b>\$ (5,874,719)</b>	<b>\$ (326,635)</b>	<b>5.56%</b>
<b>Adjusted Grand Total</b>	<b>\$ 13,063,472</b>	<b>\$ 44,426,385</b>	<b>\$ 57,489,857</b>	<b>\$ 18,960,108</b>	<b>\$ 82,419,542</b>	<b>\$ 101,379,650</b>	<b>\$ 25,381,236</b>	<b>\$ 82,871,092</b>	<b>\$ 18,508,558</b>	<b>81.74%</b>	<b>\$ 81,634,566</b>	<b>\$ (24,144,709)</b>	<b>-29.58%</b>



**Appendix C:**  
**Investments**







Month of: November-20

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 125,000.00	933,533.10					\$ 1,058,533.10
United States Treas NTS/Bills	\$ 7,200,016.81		(2,534,046.88)				\$ 4,665,969.93
Federal Agency - Callable	\$ 17,232,675.00	1,896,675.00	(3,498,125.00)				\$ 15,631,225.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 8,000,945.50	998,860.00					\$ 8,999,805.50
Federal Agency - Discount Note	\$ 1,996,157.80						\$ 1,996,157.80
Certificate's of Deposit	\$ 14,371,962.55						\$ 14,371,962.55
<b>Subtotal</b>	<b>\$ 48,926,757.66</b>	<b>3,829,068.10</b>	<b>(6,032,171.88)</b>	<b>-</b>			<b>\$ 46,723,653.88</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 210,000.00	203,106.00					\$ 413,106.00
United States Treas NTS/Bills	\$ 993,828.13						\$ 993,828.13
Federal Agency - Discount Note	\$ 498,460.00		(149,538.00)				\$ 348,922.00
Federal Agency - Not Callable	\$ 1,301,559.90						\$ 1,301,559.90
Federal Agency - Callable	\$ 2,619,425.00						\$ 2,619,425.00
Certificate's of Deposit	\$ 4,956,578.50						\$ 4,956,578.50
<b>Subtotal</b>	<b>\$ 10,579,851.53</b>	<b>203,106.00</b>	<b>(149,538.00)</b>	<b>-</b>			<b>\$ 10,633,419.53</b>
Certificates of Deposit - First Commonwealth	\$ -						\$ -
<b>Total Investments</b>	<b>\$ 59,506,609.19</b>	<b>4,032,174.10</b>	<b>(6,181,709.88)</b>	<b>-</b>			<b>\$ 57,357,073.41</b>
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 1,882,301.01	6,040,183.59	(3,829,068.10)		65,284.22		\$ 4,158,700.72
Money Market Fund (Trust Dept) - Infrastructure	\$ 73,631.55	149,538.00	(203,106.00)		3,873.47		\$ 23,937.02
<b>Total Money Market Funds</b>	<b>\$ 1,955,932.56</b>	<b>6,189,721.59</b>	<b>(4,032,174.10)</b>	<b>-</b>	<b>\$ 69,157.69</b>		<b>\$ 4,182,637.74</b>
Star Ohio	\$ 30,714,300.28				3,433.26		\$ 30,717,733.54
Star Ohio (Bond - Rose Run Issue 2018)	\$ 1,032,505.30				115.41		\$ 1,032,620.71
<b>Totals</b>	<b>\$ 93,209,347.33</b>	<b>\$ 9,869,251.69</b>	<b>\$ (16,042,949.86)</b>	<b>\$ -</b>	<b>\$ 3,548.67</b>	<b>\$ 69,157.69</b>	<b>\$ 93,290,065.40</b>

Monthly Investment Summary  
City of New Albany  
US Bank Custodian Acct Ending x82429  
November 30, 2020

INVESTMENT GROUP

FSA - Park National	16,586.19
Builders Escrow - Park	1,096,752.31
Petty Cash	200.00
Huntington - P Card	90.00
E-Recording	538.50
Payroll - Park	156,483.85
Operating - Park	5,718,950.24
<b>Total Cash &amp; Investments</b>	<b>\$ 100,279,666.49</b>

Monthly Cash Flow Activity		Market Value Summary				
From 10-31-20 through 11-30-20		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	50,809,058.67	Money Market Fund	4,158,700.72	8.1	0.03	0.00
Contributions	0.00	MONEY MARKET FUND				
Withdrawals	-309.01	Fixed Income	1,062,828.55	2.1	0.87	3.39
Realized Gains/Losses	8,011.71	MUNICIPAL BONDS	1,999,090.00	3.9	0.19	0.51
Gross Interest Earnings	65,593.23	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	24,733,387.51	48.1	0.70	2.43
Ending Book Value	50,882,354.60	U.S. GOVERNMENT AGENCY NOTES	4,699,235.52	9.1	1.62	0.26
		U.S. TREASURY NOTES	59,530.75	0.1		
		Certificate of Deposit	14,716,061.15	29.6	1.41	1.66
		CERTIFICATES OF DEPOSIT	40,728.88	0.1		
		Accrued Interest				
		<b>TOTAL PORTFOLIO</b>	<b>51,469,563.08</b>	<b>100.0</b>	<b>0.92</b>	<b>1.76</b>

