

NEW ALBANY

FINANCE

MONTHLY REPORT

January 2021

Leadership

Integrity

Vision

Excellence

Inside This Issue:

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Investments



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ALBANY**

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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$368,697 between revenue (\$1,978,748) and expenses (\$1,610,051).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$12,029 or 0.61%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$1,862,945 year-to-date, which is a 7.60% increase from 2020. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2020 and are marginally higher than receipts dating back to 2017. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. Unfortunately, with the COVID-19 pandemic, the overall income tax revenue in 2020 and continuing into 2021, has been significantly impacted which has slowed growth the City would otherwise see with increased economic development.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

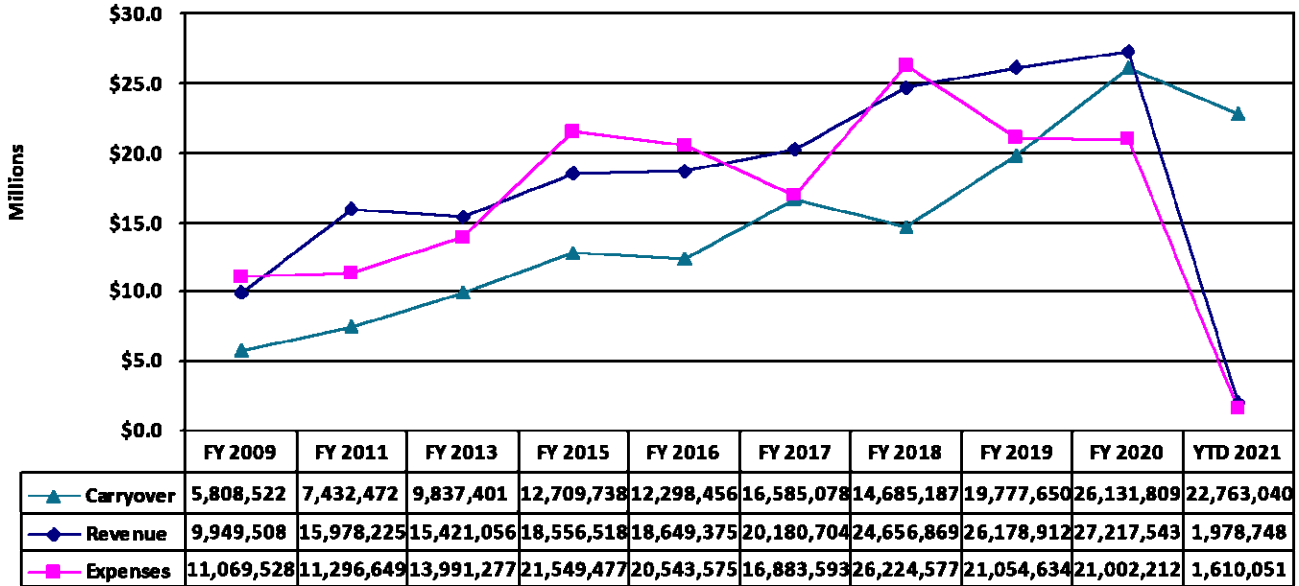
1. YTD expenses excluding transfers and advances are 6.71% less than last year with the difference attributed to the personal services category which is partially due to the timing of the payment of wages and salaries and also a delayed increase in the collective bargaining agreement. In 2020 there were three payrolls paid in January versus only two in 2021.
2. The adopted appropriations as amended are reflected in the 2021 budget amounts. The General Fund has utilized 7.12% of the appropriations to date for 2021.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 2.46% increase in withholding compared to an increase of 4.78% in the General Fund, year to date. 2020 was slightly lower than 2019's record setting year in regards to income tax growth. With development in the Business Park continuing, we would generally expect to see continued growth however, as expected, the current COVID-19 global pandemic has had an impact on these revenues and they will be continually monitored.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

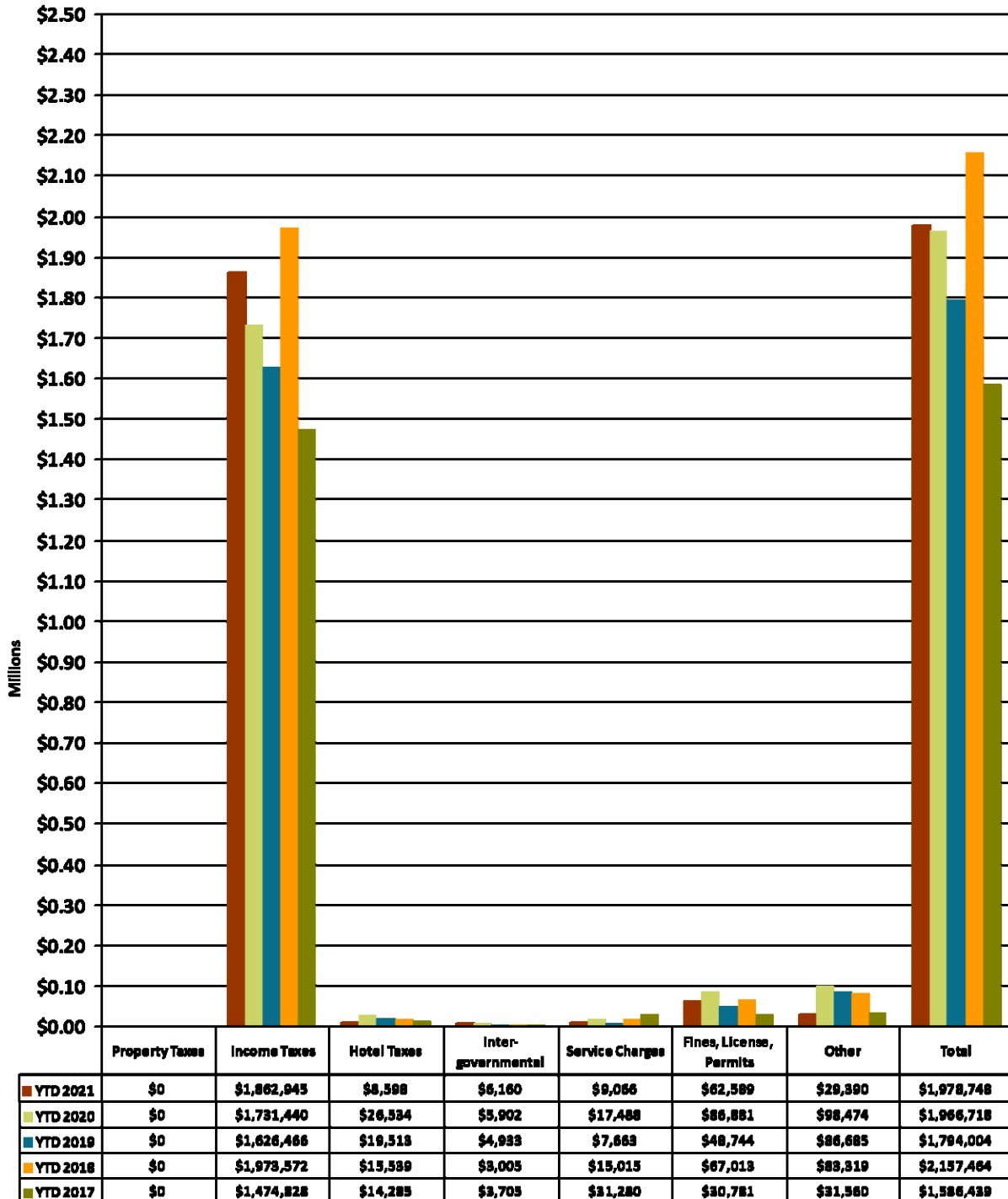


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers have been delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)



2021 Analysis

In total, revenues to date have increased by 0.61% year-to-date from 2020. Income taxes, which comprise 94.15% of total revenue for 2021, has increased by 7.60%. Hotel taxes and Service Charges, which comprise of a smaller percentage of the General fund, have decreased by 67.60% and 48.16%, respectively while Inter-governmental has increased by 4.38%. Due to the current COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to be impacted negatively, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

General Fund Section — REVENUE

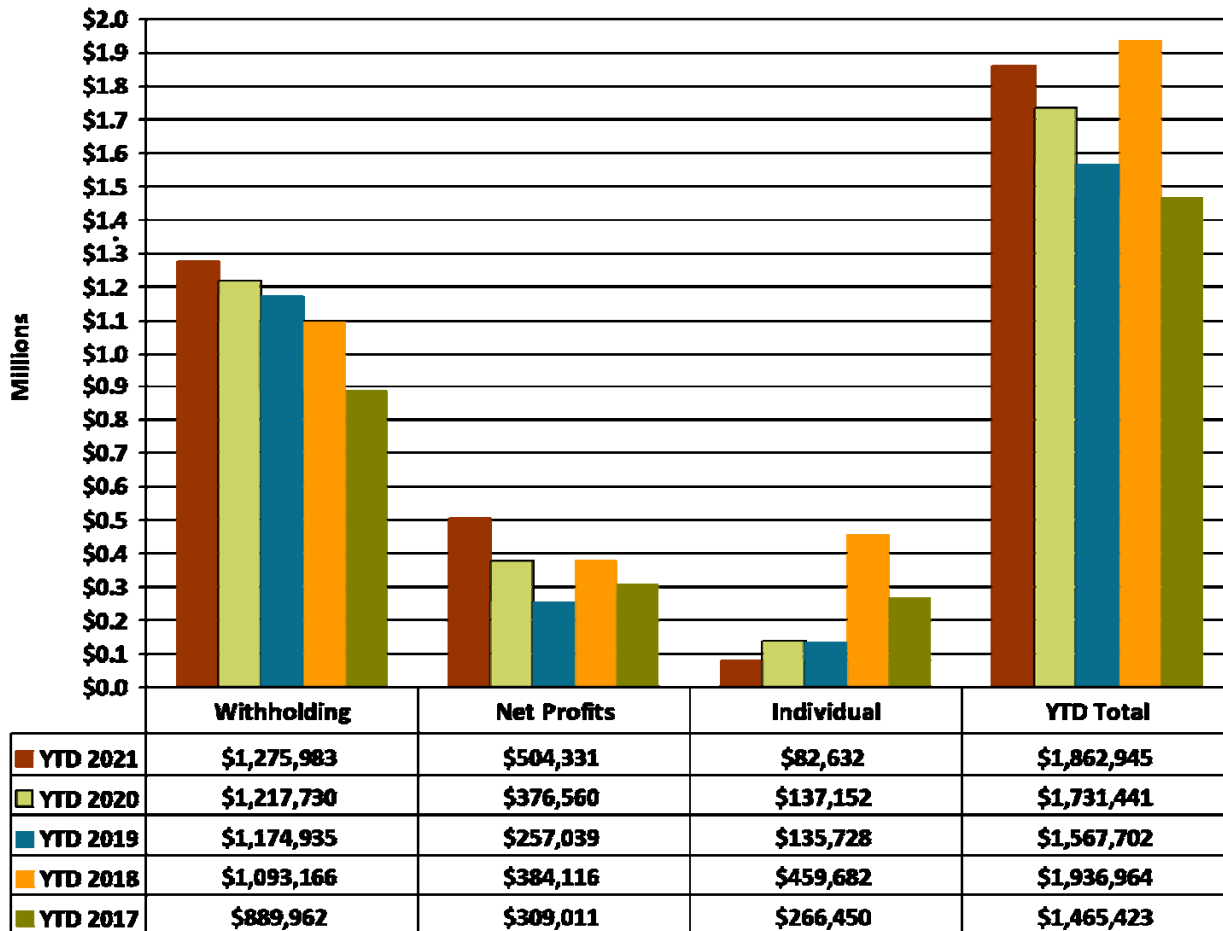
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2021 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

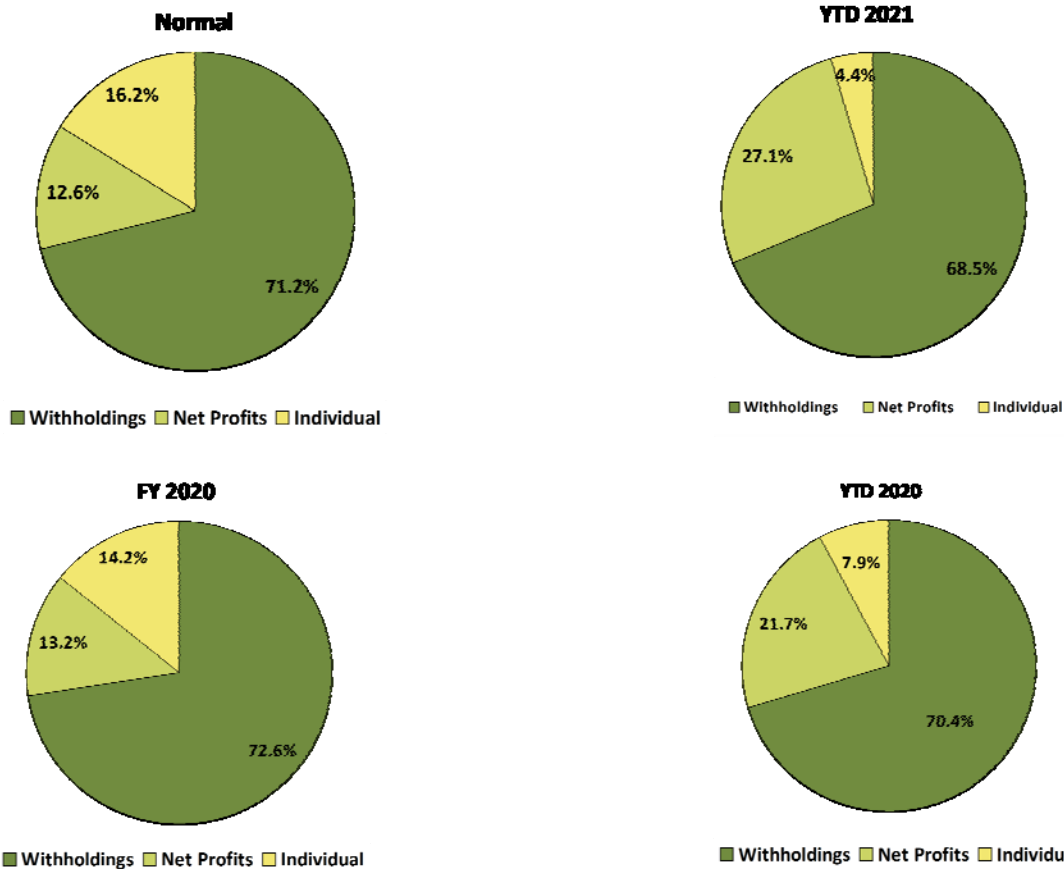


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, there has been a significant impact on all sources of income tax revenue.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

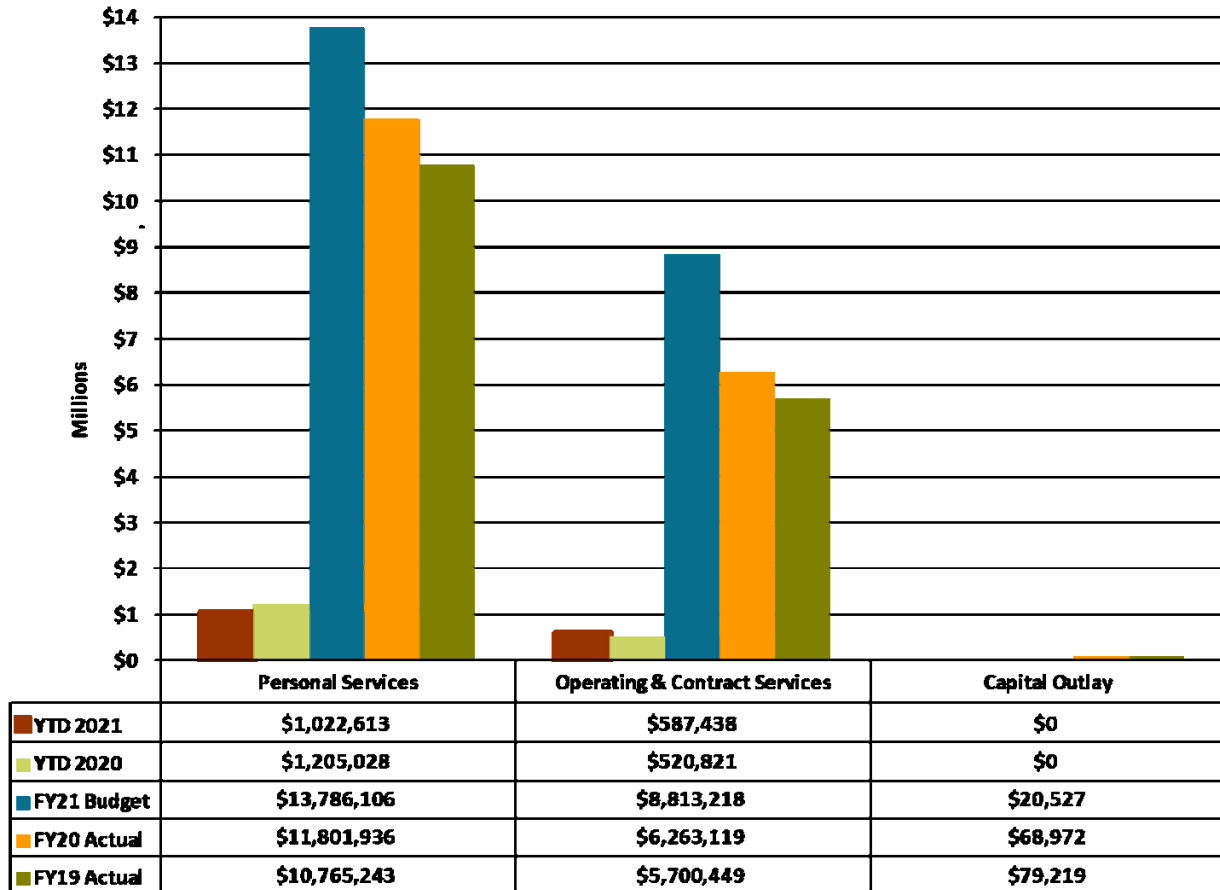


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2016—2020. For 2021, YTD Withholdings represent 68.5% of the total, which is marginally lower than the 2020 YTD, the 'Normal' and total 2020 collections. While Withholdings are normally a greater portion of collections, Net Profits has also increased in January making Individual collections a smaller portion of collections compared to both the 'Normal' and 2020 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extends that of municipalities. This extension from April 15th to July 15th, resulted in delayed income related to Net Profits and Individual filings which had previously contributed to the decreased percentage of those funds in relation to withholding year to date. Fortunately, even with stay at home orders and related lay offs in the business park, withholdings have remained steady with a slight increase. The steadiness can primarily be due to HB 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes. With that being said, withholding could be artificially inflated should pending litigation related to workplace income tax prevail and refunds be required to be issued. Said litigation is not anticipated to be resolved in the near future, therefore, any filing for refund will be held until the litigation is complete and a determination is made.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2020, the amended 2021 budget amounts, and the actual expenditures for both 2019 and 2020. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. With that being said, January of 2020 included three payrolls and January of 2021 only included two payrolls due to the timing of payments causing expenditures in the category to be less. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

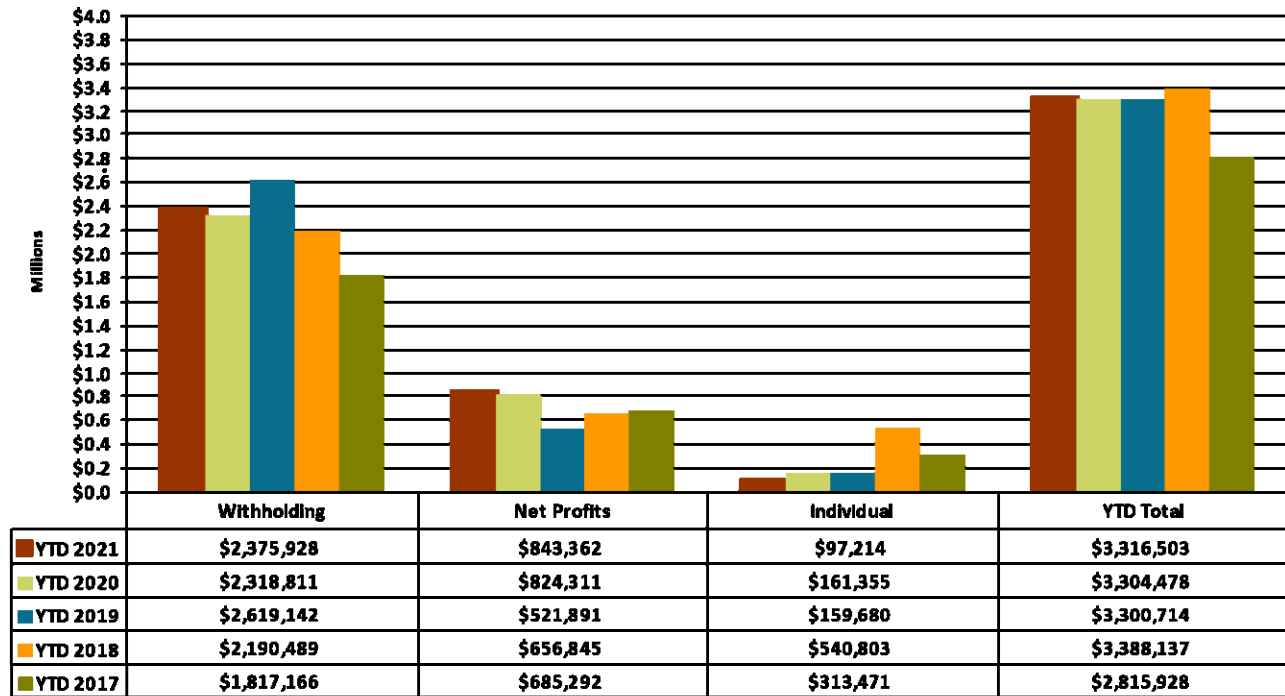
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

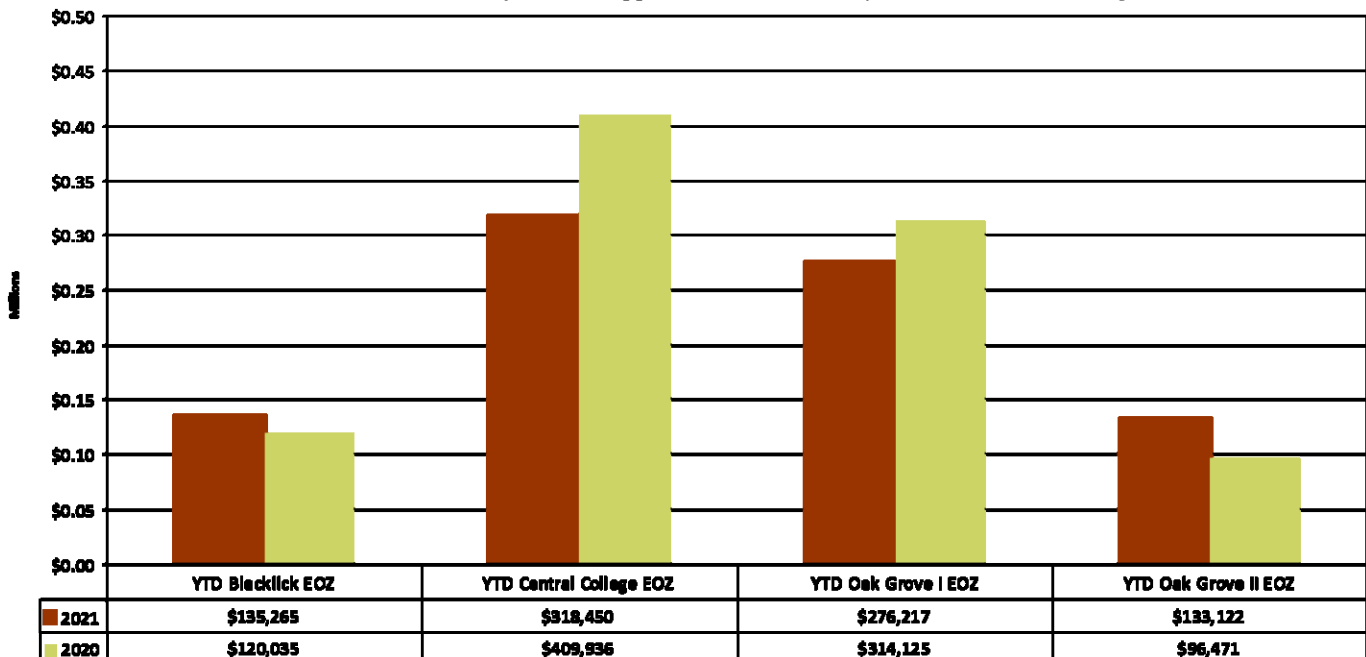
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2020 –vs– YTD 2019
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
January YTD Financial Summary (Budget Year = 8.33% Complete)

General Fund	2021				2020				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	23,379,165	23,379,165	1,978,748	8.46%	24,996,626	26,942,543	1,966,718	7.30%	12,029
Income Taxes	19,511,565	19,511,565	1,862,945	9.55%	20,726,464	21,965,716	1,731,440	7.88%	131,505
Property Taxes/Other Taxes	1,590,000	1,590,000	8,598	0.54%	1,487,262	1,488,568	26,534	1.78%	(17,936)
Licenses, Fines, and Permits	815,000	815,000	62,589	7.68%	800,000	780,433	86,881	11.13%	(24,292)
Intergovernmental	238,600	238,600	6,160	2.58%	275,400	302,159	5,902	1.95%	258
Charges for Services	199,000	199,000	9,066	4.56%	189,000	148,189	17,488	11.80%	(8,422)
Other Sources	1,025,000	1,025,000	29,390	2.87%	1,518,500	2,257,479	98,474	4.36%	(69,084)
Expenses	21,201,306	22,619,851	1,610,051	7.12%	22,597,348	18,134,027	1,725,850	9.52%	(115,799)
Total Police (1000)	5,847,717	5,969,089	405,770	6.80%	5,859,684	4,961,547	492,638	9.93%	(86,868)
Total Community and Econ. Dev. (4000)	2,948,078	3,264,453	214,009	6.56%	3,550,163	3,051,494	231,930	7.60%	(17,921)
Total Public Service (5000)	4,639,899	4,790,377	351,844	7.34%	4,324,275	3,633,817	377,743	10.40%	(25,900)
Building Maintenance (6000)	859,285	975,256	33,911	3.48%	912,512	685,307	57,733	8.42%	(23,822)
Administration Building (6010)	91,400	113,086	5,173	4.57%	139,145	99,039	18,523	18.70%	(13,350)
Police Building (6020)	162,000	187,615	12,190	6.50%	175,592	117,022	11,262	9.62%	928
Service Complex (6030)	121,000	143,711	8,900	6.19%	214,431	180,498	7,810	4.33%	1,090
Total Other City Properties (6040-6090)	330,100	427,335	32,290	7.56%	472,555	284,979	17,368	6.09%	14,921
Council (7000)	723,152	882,175	52,601	5.96%	1,059,917	727,322	42,339	5.82%	10,262
Administrative Services (7010-7013)	2,835,038	3,018,883	273,625	9.06%	3,118,082	2,368,133	263,744	11.14%	9,881
Finance (7020)	1,290,407	1,323,573	115,516	8.73%	1,295,494	1,248,808	125,678	10.06%	(10,162)
Legal (7030)	403,300	518,842	15,066	2.90%	486,230	198,140	23,442	11.83%	(8,376)
General Administration (7090)	949,930	1,005,456	89,156	8.87%	989,268	577,920	55,639	9.63%	33,517
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	2,177,859	759,314	368,697		2,399,278	8,808,517	240,869		
Personal Services	13,684,283	13,786,106	1,022,613	7.42%	13,306,192	11,801,936	1,205,028	10.21%	(182,415)
Operating and Contractual Services	7,517,023	8,813,218	587,438	6.67%	9,195,737	6,263,119	520,821	8.32%	66,616
Capital Outlay	0	20,527	0	0.00%	95,418	68,972	0	0.00%	0
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			1,275,983	68.49%			1,217,730	70.33%	
Net Profits			504,331	27.07%			376,559	21.75%	
Individuals			82,632	4.44%			137,152	7.92%	
Total			1,862,945	100.00%			1,731,440	100.00%	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
2021 Cash Collections	\$1,862,945	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,862,945	#####	NA	
3-yr Fcstd Collections	\$1,732,296	\$1,732,195	\$1,331,607	\$1,786,390	\$2,021,792	\$2,061,828	\$1,599,663	\$1,890,849	\$1,627,623	\$1,829,800	\$1,810,043	\$1,554,596	\$1,732,296	#####		
5-yr Fcstd Collections	\$1,759,482	\$1,686,020	\$1,387,077	\$1,756,788	\$2,253,833	\$2,294,056	\$1,623,072	\$1,838,768	\$1,517,651	\$1,795,302	\$1,863,003	\$1,489,100	\$1,759,482	#####		
Percent of Budget	9.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.55%	9.55%	NA	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$1,731,441	#####	#####	
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	8.35%	105.98%	105.98%	
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	7.88%	94.36%	100.00%	
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$1,567,702	#####	#####	
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	7.74%	106.31%	106.31%	
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	7.28%	94.07%	100.00%	
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$1,936,965	#####	#####	
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	10.76%	110.49%	110.49%	
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	9.74%	90.51%	100.00%	
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$1,465,423	#####	#####	
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	9.22%	106.69%	106.69%	
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	8.64%	93.73%	100.00%	
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$1,247,986	#####	#####	
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	9.39%	118.48%	118.48%	
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	7.93%	84.40%	100.00%	
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$1,055,410	#####	#####	
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	9.26%	136.65%	136.65%	
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	6.77%	73.18%	100.00%	
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$1,578,151	#####	#####	
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	14.77%	118.29%	118.29%	
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	12.49%	84.54%	100.00%	
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$855,489	\$9,503,779	#####	
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	9.00%	123.22%	123.22%	
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	7.31%	81.15%	100.00%	
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$723,209	\$9,862,601	\$9,862,601	
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%	
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%	
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$280,362	#####	#####	
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	2.63%	102.64%	102.64%	
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	2.56%	97.43%	100.00%	
Most-recent 3-year basis																
Avg Pct of Budget	8.88%	8.83%	6.82%	9.16%	10.36%	10.57%	8.20%	9.69%	8.34%	9.38%	9.28%	7.97%	8.88%	100.00%	107.47%	
Avg Pct of FY Actual	8.26%	8.21%	6.35%	8.52%	9.64%	9.83%	7.63%	9.02%	7.76%	8.73%	8.63%	7.41%	8.26%	93.05%	100.00%	
Revenue projection as a % of budget						#####						Revenue projection as a % of YTD Actual				
Opportunity(risk) to Revenue Projections						\$1,471,562						Opportunity(risk) to Revenue Projections				
5-Year Basis																
Avg Pct of Budget	9.02%	8.65%	7.11%	9.00%	11.55%	11.76%	8.32%	9.42%	7.78%	9.20%	9.55%	7.63%	9.02%	100.00%	108.99%	
Avg Pct of FY Actual	8.27%	7.93%	6.52%	8.26%	10.60%	10.79%	7.63%	8.65%	7.14%	8.44%	8.76%	7.00%	8.27%	91.75%	100.00%	
Revenue projection as a % of budget						#####						Revenue projection as a % of YTD Actual				
Opportunity(risk) to Revenue Projections						\$1,147,348						Opportunity(risk) to Revenue Projections				



CITY OF NEW ALBANY, OHIO
JANUARY 2021 YTD REVENUE ANALYSIS

General Fund

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 1,275,000	0.00%	\$ -	\$ -	0.00%
Income Taxes	1,862,945	19,511,565	19,511,565	-	17,648,620	9.55%	1,731,440	131,505	7.60%
Hotel Taxes	8,598	315,000	315,000	-	306,402	2.73%	26,534	(17,936)	-67.60%
Total Taxes	\$ 1,871,543	\$ 21,101,565	\$ 21,101,565	\$ -	\$ 19,230,022	8.87%	\$ 1,757,974	\$ 113,569	6.46%
Intergovernmental									
State Shared Taxes & Permits	\$ 6,160	\$ 198,600	\$ 198,600	\$ -	\$ 192,440	3.10%	\$ 5,902	\$ 258	4.38%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	-	40,000	40,000	-	40,000	0.00%	-	-	0.00%
Total Intergovernmental	\$ 6,160	\$ 238,600	\$ 238,600	\$ -	\$ 232,440	2.58%	\$ 5,902	\$ 258	4.38%
Charges for Service									
Administrative Service Charges	\$ 105	\$ 25,000	\$ 25,000	\$ -	\$ 24,895	0.42%	\$ 2,693	\$ (2,588)	-96.10%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	6,650	145,000	145,000	-	138,350	4.59%	12,100	(5,450)	-45.04%
Right of Way Fees	1,375	15,000	15,000	-	13,625	9.17%	1,725	(350)	-20.29%
Police Fees	935	14,000	14,000	-	13,065	6.68%	970	(35)	-3.61%
Other Fees & Charges	1	-	-	-	(1)	100.00%	0	1	152.50%
Total Charges for Service	\$ 9,066	\$ 199,000	\$ 199,000	\$ -	\$ 189,934	4.56%	\$ 17,488	\$ (8,422)	-48.16%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 329	\$ 120,000	\$ 120,000	\$ -	\$ 119,671	0.27%	\$ 282	\$ 47	16.67%
Building, Licenses & Permits	53,451	565,000	565,000	-	511,549	9.46%	76,367	(22,916)	-30.01%
Other Licenses & Permits	8,809	130,000	130,000	-	121,191	6.78%	10,231	(1,422)	-13.90%
Total Fines, Licenses & Permits	\$ 62,589	\$ 815,000	\$ 815,000	\$ -	\$ 752,411	7.68%	\$ 86,881	\$ (24,292)	-27.96%
Other Sources									
Sale of Assets	\$ 60	\$ 25,000	\$ 25,000	\$ -	\$ 24,940	0.24%	\$ 3,290	\$ (3,230)	-98.18%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	16,179	200,000	200,000	-	183,821	8.09%	56,197	(40,018)	-71.21%
Rental & Lease Income	2,306	65,000	65,000	-	62,694	3.55%	4,648	(2,342)	-50.39%
Reimbursements	10,800	600,000	600,000	-	589,200	1.80%	31,839	(21,039)	-66.08%
Other Income	45	10,000	10,000	-	9,955	0.45%	2,500	(2,455)	-98.20%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 29,390	\$ 1,025,000	\$ 1,025,000	\$ -	\$ 995,610	2.87%	\$ 98,474	\$ (69,084)	-70.15%
Transfers and Advances									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 1,978,748	\$ 23,379,165	\$ 23,379,165	\$ -	\$ 21,400,417	8.46%	\$ 1,966,718	\$ 12,029	0.61%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 1,978,748	\$ 23,379,165	\$ 23,379,165	\$ -	\$ 21,400,417	8.46%	\$ 1,966,718	\$ 12,029	0.61%



CITY OF NEW ALBANY, OHIO
 JANUARY 2021 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 682,829	\$ 682,829	\$ 70	\$ 8,992,542	\$ 8,992,612	\$ 670	\$ 683,499	\$ 8,309,113	7.60%	\$ 929,761	\$ (246,932)	-26.56%
Pensions	-	100,088	100,088	-	1,403,902	1,403,902	-	100,088	1,303,814	7.13%	138,746	(38,659)	-27.86%
Benefits	13,749	224,244	237,993	76,879	3,017,494	3,094,373	401,936	639,929	2,454,444	20.68%	113,243	124,750	110.16%
Professional Development	682	1,021	1,703	24,875	270,345	295,220	117,171	118,874	176,346	40.27%	23,278	(21,574)	-92.68%
Total Personal Services	\$ 14,431	\$ 1,008,182	\$ 1,022,613	\$ 101,823	\$ 13,684,283	\$ 13,786,106	\$ 519,777	\$ 1,542,390	\$ 12,243,716	11.19%	\$ 1,205,028	\$ (182,415)	-15.14%
Operating and Contract Services													
Materials & Supplies	\$ 27,335	\$ 19,488	\$ 46,823	\$ 121,844	\$ 658,900	\$ 780,744	\$ 358,163	\$ 404,986	\$ 375,758	51.87%	\$ 38,158	\$ 8,665	22.71%
Clothing & Uniforms	1,399	1,766	3,165	7,172	61,150	68,322	33,858	37,022	31,300	54.19%	2,303	862	37.43%
Utilities & Communications	27,981	6,475	34,456	193,878	627,000	820,878	732,064	766,521	54,357	93.38%	29,631	4,826	16.29%
Maintenance & Repairs	60,746	61,755	122,501	151,955	1,454,450	1,606,405	687,839	810,340	796,065	50.44%	119,591	2,910	2.43%
Consulting & Contract Services	142,655	100,121	242,776	575,892	2,959,763	3,535,655	2,435,804	2,678,580	857,075	75.76%	245,005	(2,229)	-0.91%
Payment for Services	6,330	74,908	81,237	29,281	929,660	958,941	111,738	192,976	765,966	20.12%	54,071	27,167	50.24%
Community Support, Donations, and Contributions	-	-	-	102,500	300,000	402,500	199,156	199,156	203,344	49.48%	20,000	(20,000)	-100.00%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	90,000	90,000	-	-	90,000	0.00%	-	-	0.00%
Other Operating & Contract Services	56,270	210	56,480	113,672	436,100	549,772	120,974	177,454	372,318	32.28%	12,063	44,417	368.20%
Total Operating and Contract Services	\$ 322,715	\$ 264,722	\$ 587,438	\$ 1,296,195	\$ 7,517,023	\$ 8,813,218	\$ 4,679,597	\$ 5,267,035	\$ 3,546,183	59.76%	\$ 520,821	\$ 66,616	12.79%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	100.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ 20,527	\$ -	\$ 20,527	\$ 20,527	\$ 20,527	\$ -	100.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 6,041,677	\$ 6,041,677	\$ -	\$ -	\$ 6,041,677	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 6,041,677	\$ 6,041,677	\$ -	\$ -	\$ 6,041,677	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 337,147	\$ 1,272,904	\$ 1,610,051	\$ 1,418,545	\$ 27,242,983	\$ 28,661,528	\$ 5,219,901	\$ 6,829,952	\$ 21,831,576	23.83%	\$ 1,725,850	\$ (115,799)	-6.71%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (6,041,677)	\$ (6,041,677)	\$ -	\$ -	\$ (6,041,677)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (6,041,677)	\$ (6,041,677)	\$ -	\$ -	\$ (6,041,677)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 337,147	\$ 1,272,904	\$ 1,610,051	\$ 1,418,545	\$ 21,201,306	\$ 22,619,851	\$ 5,219,901	\$ 6,829,952	\$ 15,789,899	30.19%	\$ 1,725,850	\$ (115,799)	-6.71%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of January 31, 2021

Fund	Fund Name	Beginning Balance	+		-		Ending Balance	Encumbrances	Carryover
			Receipts	Disbursements	Net Change				
101	General Fund	\$ 27,566,658.41	\$ 1,978,747.73	\$ 1,562,465.29	\$ 416,282.44	\$ 27,982,940.85	\$ (5,219,901.17)	\$ 22,763,039.68	
299	Severance Liability	1,129,622.65	-	-	-	1,129,622.65	-	1,129,622.65	
	Total General Funds	28,696,281.06	1,978,747.73	1,562,465.29	416,282.44	29,112,563.50	(5,219,901.17)	23,892,662.33	
201	Street Const. Maint & Rep	1,415,321.43	42,839.60	563.08	42,276.52	1,457,597.95	(55,305.91)	1,402,292.04	
202	State Highway	173,518.01	3,507.50	-	3,507.50	177,025.51	(33,655.22)	123,370.29	
203	Permissive Tax Fund	267,939.93	6,245.61	7,296.48	(1,050.87)	266,889.06	(43,857.44)	223,031.62	
210	Alcohol Education	14,473.21	-	-	-	14,473.21	-	14,473.21	
211	Drug Use Prevention	63,164.26	-	-	-	63,164.26	-	63,164.26	
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90	
216	K-9 Patrol	7,391.18	-	1,190.97	(1,190.97)	6,200.21	(565.12)	5,635.09	
217	Safety Town	105,940.65	-	45.13	(45.13)	105,895.52	(4,577.19)	101,318.33	
218	Dui Grant	14,700.72	1,198.63	1,198.63	-	14,700.72	-	14,700.72	
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00	
221	Economic Development NAECA	0.26	-	-	-	0.26	-	0.26	
222	Economic Development NACA	2,439,088.33	-	3,000.00	(3,000.00)	2,436,088.33	(190,686.42)	2,245,401.91	
223	Oak Grove EOZ	-	301,331.88	301,331.88	-	-	-	-	
224	Central College EOZ	-	302,382.79	302,382.78	0.01	0.01	-	0.01	
225	Oak Grove II EOZ	-	169,283.80	169,283.81	(0.01)	(0.01)	-	(0.01)	
226	Blacklick EOZ	-	222,201.10	222,201.10	-	-	-	-	
230	Wentworth Crossing TIF	605,029.79	-	-	-	605,029.79	-	605,029.79	
231	Hawksmoor TIF	330,689.69	-	-	-	330,689.69	-	330,689.69	
232	Enclave TIF	86,519.50	-	-	-	86,519.50	-	86,519.50	
233	Saunton TIF	288,178.39	-	-	-	288,178.39	-	288,178.39	
234	Richmond Square TIF	140,174.46	-	-	-	140,174.46	-	140,174.46	
235	Tidewater TIF	441,814.79	-	-	-	441,814.79	-	441,814.79	
236	Ealy Crossing TIF	303,217.21	-	-	-	303,217.21	-	303,217.21	
237	Upper Clarenton TIF	947,551.14	-	-	-	947,551.14	-	947,551.14	
238	Balfour Green TIF	92,258.84	-	-	-	92,258.84	-	92,258.84	
239	Straits Farm TIF	-	-	-	-	-	-	-	
240	Oxford TIF	-	-	-	-	-	-	-	
241	Schleppi Residential TIF	-	-	-	-	-	-	-	
250	Blacklick TIF	915,345.54	-	-	-	915,345.54	(64,649.54)	850,696.00	
251	Blacklick II TIF	157,601.78	-	-	-	157,601.78	-	157,601.78	
252	Village Center TIF	15,916.71	-	-	-	15,916.71	-	15,916.71	
253	Research Tech District TIF	1,161,860.08	-	-	-	1,161,860.08	-	1,161,860.08	
254	Oak Grove II TIF	1,954,008.91	-	22,031.60	(22,031.60)	1,931,977.31	(123,737.84)	1,808,239.47	
255	Schleppi Commercial TIF	-	-	-	-	-	-	-	
258	Windsor TIF	5,113,638.64	-	-	-	5,113,638.64	-	5,113,638.64	
259	Village Center TIF II	-	-	-	-	-	-	-	
271	LOCAL CORONAVIRUS RELIEF	82,288.33	36.66	18,920.00	(18,883.34)	63,404.99	(62,627.21)	777.78	
280	Hotel Excise Tax	-	2,866.02	2,866.02	-	-	-	-	
281	Healthy New Albany Facility	738,670.28	22,598.15	150,189.35	(127,591.20)	611,079.08	(396,515.69)	214,563.39	
290	Alcohol Indigent	11,063.75	-	-	-	11,063.75	-	11,063.75	
291	Mayors Court Computer	24,137.32	-	-	-	24,137.32	-	24,137.32	
	Total Special Revenue Funds	17,928,928.03	1,074,491.74	1,202,500.83	(128,009.09)	17,800,918.94	(996,177.58)	16,804,741.36	
301	Debt Service	674,379.79	-	-	-	674,379.79	-	674,379.79	
	Total Debt Services Funds	674,379.79	-	-	-	674,379.79	-	674,379.79	
401	Capital Improvement	5,898,194.60	566,285.00	75,635.71	490,649.29	6,388,843.89	(1,585,252.04)	4,803,591.85	
403	Bond Improvement	960,934.30	82.59	-	82.59	961,016.89	(737,056.49)	223,960.40	
404	Park Improvement	3,788,668.78	69,082.16	180,067.65	(110,985.49)	3,677,683.29	(1,173,729.64)	2,503,953.65	
405	Water & Sanitary Improvement	5,849,563.40	15,405.71	33,330.64	(17,924.93)	5,831,638.47	(11,066,238.03)	(5,234,599.56)	
410	Infrastructure Replacement	10,669,625.63	3,943.96	66.88	3,877.08	10,673,502.71	(933.12)	10,672,569.59	
411	Leisure Trail Improvement	317,044.88	10,003.75	-	10,003.75	327,048.63	-	327,048.63	
415	Capital Equipment Replace	3,797,935.86	2,197.15	-	2,197.15	3,800,133.01	(627,410.52)	3,172,722.49	
417	Oak Grove II Infrastructure	4,678,248.94	129,602.48	9,170.95	120,431.53	4,798,680.47	(848,529.37)	3,950,151.10	
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-	
422	Economic Development Cap	9,085,323.96	-	78,909.97	(78,909.97)	9,006,413.99	(234,792.87)	8,771,621.12	
	Total Capital Projects Funds	45,045,540.35	796,602.80	377,181.80	419,421.00	45,464,961.35	(16,273,942.08)	29,191,019.27	
901	Columbus Agency	3,306,928.80	12,176.00	-	12,176.00	3,319,104.80	-	3,319,104.80	
904	Subdivision Development	967,342.90	-	46,562.14	(46,562.14)	920,780.76	-	920,780.76	
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60	
907	Builders Escrow	1,054,281.31	8,575.00	-	8,575.00	1,062,856.31	-	1,062,856.31	
908	Board Of Building Standards	8,611.99	950.25	-	950.25	9,562.24	-	9,562.24	
909	Columbus Annexation	17,782.96	-	-	-	17,782.96	-	17,782.96	
910	Flex Spending	12,598.70	-	2,614.08	(2,614.08)	9,984.62	-	9,984.62	
999	Payroll	375,447.64	-	1,707.70	(1,707.70)	373,739.94	-	373,739.94	
	Total Fiduciary/Agency Funds	5,745,933.90	21,701.25	50,883.92	(29,182.67)	5,716,751.23	-	5,716,751.23	
	Totals	\$ 98,091,063.13	\$ 3,871,543.52	\$ 3,193,031.84	\$ 678,511.68	\$ 98,769,574.81	\$ (22,490,020.83)	\$ 76,279,553.98	

New Albany EOZ Revenue Sharing

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	120,035.28
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	120,035.28
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	243,289.92	3,026,611.55	234,812.70
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	112,992.37	480,246.58	175,123.20
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	356,282.29	3,506,858.13	409,935.90
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	261,225.15	2,866,597.66	235,313.71
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	7,507.56	717,720.01	78,810.88
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	268,732.71	3,584,317.67	314,124.59
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	137,025.80	1,161,229.09	87,337.00
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	534.44	97,171.52	9,134.40
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	137,560.24	1,258,400.61	96,471.40
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	836,101.04	8,881,618.17	677,498.69
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	121,034.37	1,295,138.11	263,068.48
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	957,135.41	10,176,756.28	940,567.17
2021														
Blacklick														
Withholding	135,265.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135,265.28	135,265.28
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	135,265.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135,265.28	135,265.28
Central College														
Withholding	219,337.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	219,337.30	219,337.30
Net Profit	99,112.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99,112.78	99,112.78
Total	318,450.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	318,450.08	318,450.08
Oak Grove I														
Withholding	215,373.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	215,373.95	215,373.95
Net Profit	60,842.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,842.94	60,842.94
Total	276,216.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	276,216.89	276,216.89
Oak Grove II														
Withholding	99,145.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99,145.53	99,145.53
Net Profit	33,976.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,976.47	33,976.47
Total	133,122.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	133,122.00	133,122.00
Total EOZs														
Withholding	669,122.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	669,122.06	669,122.06
Net Profit	193,932.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	193,932.19	193,932.19
Total	863,054.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	863,054.25	863,054.25

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	77,295.66	77,245.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154,541.30
	77,295.66	77,245.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154,541.30
Infrastructure Fund													
Oak Grove II	127,010.43	144,568.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271,578.60
	127,010.43	144,568.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271,578.60
JMLSD													
Oak Grove II	62,059.98	98,488.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,548.90
	62,059.98	98,488.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,548.90
LHLSD													
Oak Grove I	49,677.34	104,673.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154,350.54
Oak Grove II	26,542.49	23,913.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,456.13
	76,219.83	128,586.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,806.67
NACA													
Blacklick	175,158.53	164,672.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	339,831.01
Central College	180,262.47	123,860.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	304,122.98
Oak Grove I	169,799.34	291,621.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	461,420.66
	525,220.34	580,154.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,105,374.66



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$3,316,503	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,316,503	\$36,649,075	NA
3-yr Fcstd Collections	\$3,549,769	\$3,331,265	\$2,605,724	\$3,499,019	\$3,847,264	\$3,929,005	\$2,983,258	\$3,478,554	\$3,202,695	\$3,556,259	\$3,324,897	\$3,179,376	\$3,549,769	\$36,649,075	
5-yr Fcstd Collections	\$3,379,858	\$3,120,473	\$2,688,142	\$3,359,483	\$4,076,394	\$3,908,609	\$2,876,677	\$3,395,040	\$2,813,890	\$3,283,991	\$3,265,612	\$2,815,568	\$3,379,858	\$36,649,075	
Percent of Budget	9.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.05%	9.05%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$3,304,478	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	9.02%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	8.57%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$3,300,714	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	9.92%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	8.31%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$3,388,137	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	10.19%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	9.49%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$2,815,928	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	9.57%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	9.18%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$2,333,763	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	7.39%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	7.78%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$1,973,791	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	7.07%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	6.90%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$2,472,721	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	10.68%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	10.38%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,325	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$1,451,034	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	7.54%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	6.84%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$1,321,901	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$1,191,533	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	6.14%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	6.05%	98.51%	100.00%

<i>Most-recent 3-year basis</i>															
Avg Pct of Budget	9.69%	9.09%	7.11%	9.55%	10.50%	10.72%	8.14%	9.49%	8.74%	9.70%	9.07%	8.68%	9.69%	100.00%	110.47%
Avg Pct of FY Actual	8.77%	8.23%	6.44%	8.64%	9.50%	9.70%	7.37%	8.59%	7.91%	8.78%	8.21%	7.85%	8.77%	90.52%	100.00%

Revenue projection as a % of budget	\$34,240,755	Revenue projection as a % of YTD Actual	\$37,826,556
Opportunity/(risk) to Revenue Projections	(\$2,408,320)	Opportunity/(risk) to Revenue Projections	\$1,177,481

<i>5-Year Basis</i>															
Avg Pct of Budget	9.22%	8.51%	7.33%	9.17%	11.12%	10.66%	7.85%	9.26%	7.68%	8.96%	8.91%	7.68%	9.22%	100.00%	106.37%
Avg Pct of FY Actual	8.67%	8.00%	6.90%	8.62%	10.46%	10.03%	7.38%	8.71%	7.22%	8.42%	8.38%	7.22%	8.67%	94.01%	100.00%

Revenue projection as a % of budget	\$35,962,098	Revenue projection as a % of YTD Actual	\$38,252,997
Opportunity/(risk) to Revenue Projections	(\$686,977)	Opportunity/(risk) to Revenue Projections	\$1,603,922



CITY OF NEW ALBANY, OHIO
JANUARY 2021 YTD REVENUE ANALYSIS

All Funds

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 1,275,000	0.00%	\$ -	\$ -	0.00%
Income Taxes	3,316,503	34,581,463	34,581,463	-	31,264,960	9.59%	3,304,476	12,027	0.36%
Hotel Taxes	11,464	420,000	420,000	-	408,536	2.73%	35,379	(23,915)	-67.60%
Total Taxes	\$ 3,327,967	\$ 36,276,463	\$ 36,276,463	\$ -	\$ 32,948,496	9.17%	\$ 3,339,855	\$ (11,888)	-0.36%
Intergovernmental									
State Shared Taxes & Permits	\$ 6,160	\$ 738,100	\$ 738,100	\$ -	\$ 731,940	0.83%	\$ 5,902	\$ 258	4.38%
Street Maint Taxes	51,493	1,086,000	1,086,000	-	1,034,507	4.74%	57,884	(6,391)	-11.04%
Grants & Other Intergovernmental	49,220	4,781,000	4,781,000	-	4,731,780	1.03%	-	49,220	0.00%
Total Intergovernmental	\$ 106,873	\$ 6,605,100	\$ 6,605,100	\$ -	\$ 6,498,227	1.62%	\$ 63,786	\$ 43,087	67.55%
Charges for Service									
Administrative Service Charges	\$ 105	\$ 45,000	\$ 45,000	\$ -	\$ 44,895	0.23%	\$ 2,693	\$ (2,588)	-96.10%
Water & Sewer Fees	13,604	320,000	320,000	-	306,396	4.25%	60,469	(46,865)	-77.50%
Building Department Fees	6,650	145,000	145,000	-	138,350	4.59%	12,100	(5,450)	-45.04%
Right of Way Fees	1,375	15,000	15,000	-	13,625	9.17%	1,725	(350)	-20.29%
Police Fees	935	46,000	46,000	-	45,065	2.03%	970	(35)	-3.61%
Other Fees & Charges	11,205	10,000	10,000	-	(1,205)	112.05%	4,218	6,987	165.66%
Total Charges for Service	\$ 33,874	\$ 581,000	\$ 581,000	\$ -	\$ 547,126	5.83%	\$ 82,174	\$ (48,301)	-58.78%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 329	\$ 127,000	\$ 127,000	\$ -	\$ 126,671	0.26%	\$ 282	\$ 47	16.67%
Building, Licenses & Permits	53,451	565,000	565,000	-	511,549	9.46%	76,367	(22,916)	-30.01%
Other Licenses & Permits	8,809	130,000	130,000	-	121,191	6.78%	10,231	(1,422)	-13.90%
Total Fines, Licenses & Permits	\$ 62,589	\$ 822,000	\$ 822,000	\$ -	\$ 759,411	7.61%	\$ 86,881	\$ (24,292)	-27.96%
Other Sources									
Sale of Assets	\$ 60	\$ 25,000	\$ 25,000	\$ -	\$ 24,940	0.24%	\$ 3,290	\$ (3,230)	-98.18%
Payment in Lieu of Taxes (PILOT)	-	9,248,000	9,248,000	-	9,248,000	0.00%	-	-	0.00%
Funds from NAECA/NACA	-	5,342,086	5,342,086	-	5,342,086	0.00%	-	-	0.00%
Investment Income	32,731	412,000	412,000	-	379,269	7.94%	152,358	(119,627)	-78.52%
Rental & Lease Income	17,587	665,000	665,000	-	647,413	2.64%	52,885	(35,298)	-66.74%
Reimbursements	268,116	1,085,000	1,085,000	-	816,884	24.71%	66,080	202,036	305.74%
Other Income	45	20,000	20,000	-	19,955	0.23%	2,500	(2,455)	-98.20%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	15,780,099	15,780,099	-	15,780,099	0.00%	4,436,678	(4,436,678)	-100.00%
Total Other Sources	\$ 318,540	\$ 32,577,185	\$ 32,577,185	\$ -	\$ 32,258,645	0.98%	\$ 4,713,792	\$ (4,395,253)	-93.24%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 12,458,756	\$ 12,458,756	\$ -	\$ 12,458,756	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 12,458,756	\$ 12,458,756	\$ -	\$ 12,458,756	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 3,849,842	\$ 89,320,504	\$ 89,320,504	\$ -	\$ 85,470,662	4.31%	\$ 8,286,488	\$ (4,436,646)	-53.54%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (12,458,756)	\$ (12,458,756)	\$ -	\$ (12,458,756)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (12,458,756)	\$ (12,458,756)	\$ -	\$ (12,458,756)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 3,849,842	\$ 76,861,748	\$ 76,861,748	\$ -	\$ 73,011,906	5.01%	\$ 8,286,488	\$ (4,436,646)	-53.54%



CITY OF NEW ALBANY, OHIO
 JANUARY 2021 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 684,950	\$ 684,950	\$ 70	\$ 9,293,042	\$ 9,293,112	\$ 670	\$ 685,619	\$ 8,607,492	7.38%	\$ 954,664	\$ (269,715)	-28.25%
Pensions	-	100,267	100,267	-	1,406,302	1,406,302	-	100,267	1,306,035	7.13%	139,011	(38,744)	-27.87%
Benefits	13,749	224,333	238,083	76,879	3,017,694	3,094,573	401,936	640,019	2,454,554	20.68%	113,689	124,393	109.42%
Professional Development	682	1,021	1,703	24,875	271,545	296,420	117,171	118,874	177,546	40.10%	29,278	(21,574)	-92.68%
Total Personal Services	\$ 14,431	\$ 1,010,571	\$ 1,025,003	\$ 101,823	\$ 13,988,583	\$ 14,090,406	\$ 519,777	\$ 1,544,780	\$ 12,545,627	10.96%	\$ 1,230,643	\$ (205,640)	-16.71%
Operating and Contract Services													
Materials & Supplies	\$ 43,627	\$ 24,638	\$ 68,266	\$ 182,542	\$ 1,209,650	\$ 1,392,192	\$ 535,282	\$ 603,547	\$ 788,645	43.35%	\$ 74,647	\$ (6,382)	-8.55%
Clothing & Uniforms	1,399	1,766	3,165	7,172	61,150	68,322	33,858	37,022	31,300	54.19%	2,303	862	37.43%
Utilities & Communications	41,608	8,316	49,924	216,075	796,000	1,012,075	917,434	967,358	44,717	95.58%	43,971	5,953	13.54%
Maintenance & Repairs	60,746	61,755	122,501	151,955	1,454,450	1,606,405	687,839	810,340	796,065	50.44%	119,591	2,910	2.43%
Consulting & Contract Services	160,659	114,856	275,515	698,874	3,487,625	4,186,499	2,703,014	2,978,528	1,207,971	71.15%	261,123	14,391	5.51%
Payment for Services	6,330	194,030	200,360	29,281	1,786,160	1,815,441	112,671	313,031	1,502,410	17.24%	102,943	97,417	94.63%
Community Support, Donations, and Contributions	-	2,866	2,866	102,500	405,000	507,500	199,156	202,022	305,478	39.81%	28,845	(25,979)	-90.06%
Revenue Sharing Agreements	-	975,296	975,296	-	13,177,769	13,177,769	-	975,296	12,202,473	7.40%	1,145,509	(170,214)	-14.86%
Developer Incentive Agreements	-	-	-	-	2,090,000	2,090,000	-	-	2,090,000	0.00%	-	-	0.00%
Other Operating & Contract Services	78,190	210	78,400	334,040	536,100	870,140	319,423	397,823	472,318	45.72%	12,063	66,337	549.91%
Total Operating and Contract Services	\$ 392,559	\$ 1,383,732	\$ 1,776,291	\$ 1,722,441	\$ 25,003,904	\$ 26,726,345	\$ 5,508,676	\$ 7,284,967	\$ 19,441,377	27.26%	\$ 1,790,996	\$ (14,704)	-0.82%
Capital													
Land & Buildings	\$ 21,244	\$ -	\$ 21,244	\$ 1,982,968	\$ 4,150,000	\$ 6,132,968	\$ 1,961,725	\$ 1,982,968	\$ 4,150,000	32.33%	\$ 1,843,220	\$ (1,821,976)	-98.85%
Machinery & Equipment	-	-	-	443,811	972,985	1,416,796	627,411	627,411	789,385	44.28%	3,915	(3,915)	-100.00%
Infrastructure	368,740	-	368,740	14,238,426	15,410,000	29,648,426	13,872,432	14,241,173	15,407,254	48.03%	2,990,687	(2,621,947)	-87.67%
Total Capital	\$ 389,984	\$ -	\$ 389,984	\$ 16,665,205	\$ 20,532,985	\$ 37,198,190	\$ 16,461,568	\$ 16,851,552	\$ 20,346,639	45.30%	\$ 4,837,822	\$ (4,447,838)	-91.94%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,847,541	\$ 3,847,541	\$ -	\$ -	\$ 3,847,541	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	2,813,629	2,813,629	-	-	2,813,629	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 6,661,170	\$ 6,661,170	\$ -	\$ -	\$ 6,661,170	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 12,458,759	\$ 12,458,759	\$ -	\$ -	\$ 12,458,759	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 12,458,759	\$ 12,458,759	\$ -	\$ -	\$ 12,458,759	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 796,974	\$ 2,394,304	\$ 3,191,278	\$ 18,489,469	\$ 78,645,401	\$ 97,134,870	\$ 22,490,021	\$ 25,681,299	\$ 71,453,572	26.44%	\$ 7,859,460	\$ (4,668,182)	-59.40%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (12,458,759)	\$ (12,458,759)	\$ -	\$ -	\$ (12,458,759)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (12,458,759)	\$ (12,458,759)	\$ -	\$ -	\$ (12,458,759)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 796,974	\$ 2,394,304	\$ 3,191,278	\$ 18,489,469	\$ 66,186,642	\$ 84,676,111	\$ 22,490,021	\$ 25,681,299	\$ 58,994,813	30.33%	\$ 7,859,460	\$ (4,668,182)	-59.40%



Appendix C:
Investments





Month of: January-21

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 933,533.10						\$ 933,533.10
United States Treas NTS/Bills	\$ 5,965,954.55	1,179,946.73	(1,299,984.62)				\$ 5,845,916.66
Federal Agency - Callable	\$ 17,329,725.00		(850,000.00)				\$ 16,479,725.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 10,248,568.00		(1,499,250.00)				\$ 8,749,318.00
Federal Agency - Discount Note	\$ 1,996,157.80						\$ 1,996,157.80
Certificate's of Deposit	\$ 14,371,962.55						\$ 14,371,962.55
Subtotal	\$ 50,845,901.00	1,179,946.73	(3,649,234.62)	-			\$ 48,376,613.11
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 413,106.00						\$ 413,106.00
United States Treas NTS/Bills	\$ 1,503,822.10	499,977.43	(509,993.97)				\$ 1,493,805.56
Federal Agency - Discount Note	\$ 348,922.00						\$ 348,922.00
Federal Agency - Not Callable	\$ 1,301,559.90						\$ 1,301,559.90
Federal Agency - Callable	\$ 2,139,185.00						\$ 2,139,185.00
Certificate's of Deposit	\$ 4,956,578.50			(248,000.00)			\$ 4,708,578.50
Subtotal	\$ 10,663,173.50	499,977.43	(509,993.97)	(248,000.00)			\$ 10,405,156.96
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 61,509,074.50	1,679,924.16	(4,159,228.59)	(248,000.00)			\$ 58,781,770.07
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 72,640.28	3,649,984.62	(1,179,946.73)		24,878.54		\$ 2,567,556.71
Money Market Fund (Trust Dept) - Infrastructure	\$ 6,385.43	509,993.97	(499,977.43)	248,000.00	3,877.08		\$ 268,279.05
Total Money Market Funds	\$ 79,025.71	4,159,978.59	(1,679,924.16)	248,000.00	\$ 28,755.62		\$ 2,835,835.76
Star Ohio	\$ 30,792,986.56				2,646.53		\$ 30,795,633.09
Star Ohio (Bond - Rose Run Issue 2018)	\$ 960,934.30				82.59		\$ 961,016.89

Totals **\$ 93,342,021.07** **\$ 5,329,908.78** **\$ (8,988,409.94)** **\$ (248,000.00)** **\$ 2,729.12** **\$ 28,755.62** **\$ 93,374,255.81**

Monthly Investment Summary
 City of New Albany
 US Bank Custodian Acct Ending x82429
 January 31, 2021

INVESTMENT GROUP

FSA - Park National	9,984.62
Builders Escrow - Park	1,062,856.31
Petty Cash	200.00
Huntington - P Card	80.00
E-Recording	1,000.00
Payroll - Park	373,739.94
Operating - Park	3,947,458.13

Total Cash & Investments **\$ 98,769,574.81**

Monthly Cash Flow Activity		Market Value Summary				
From 12-31-20 through 01-31-21		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	50,918,541.28	Money Market Fund	2,567,556.71	5.0	0.03	0.00
Contributions	0.00	MONEY MARKET FUND				
Withdrawals	-320.86	Fixed Income	938,323.00	1.8	0.78	3.68
Realized Gains/Losses	750.00	MUNICIPAL BONDS	1,999,466.66	3.9	0.19	0.34
Gross Interest Earnings	25,199.40	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	25,340,602.07	49.2	0.61	2.59
Ending Book Value	50,944,169.82	U.S. GOVERNMENT AGENCY NOTES	1,179,976.40	2.3	0.07	0.04
		U.S. TREASURY BILLS	4,689,617.51	9.1	1.62	0.09
		U.S. TREASURY NOTES	61,149.67	0.1		
		Accrued Interest				
		Certificate of Deposit	14,692,353.52	28.5	1.41	1.49
		CERTIFICATES OF DEPOSIT	49,489.71	0.1		
		Accrued Interest				
		TOTAL PORTFOLIO	51,518,535.25	100.0	0.88	1.79

