

# NEW ALBANY

## FINANCE

### MONTHLY REPORT

February 2021

*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

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Expenditure Analysis

Investments



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## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'Bethany Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$1,936,905 between revenue (\$4,919,282) and expenses (\$2,982,377).

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$673,265 or 15.86%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$4,596,715 year-to-date, which is a 20.56% increase from 2020. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2020 and are marginally higher than receipts dating back to 2017. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. Unfortunately, with the COVID-19 pandemic, the overall income tax revenue in 2020 and continuing into 2021, has been significantly impacted which has slowed growth the City would otherwise see with increased economic development. However, 2021 appears to, so far, trend toward returning to previous growth. That said, the revenue will be monitored closely.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

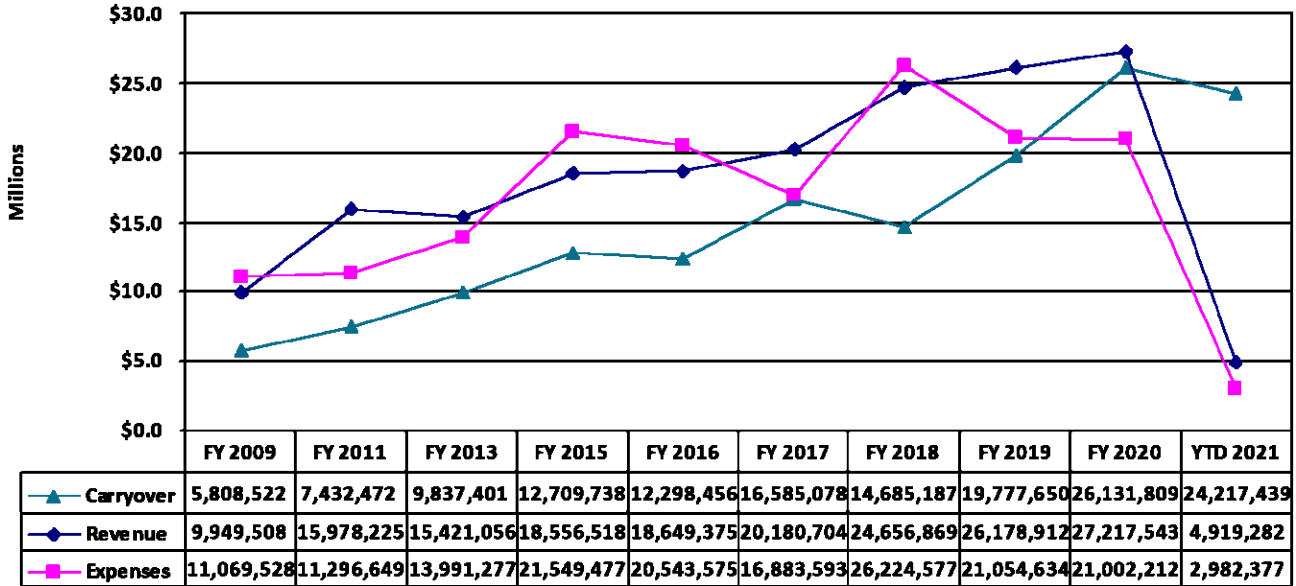
1. YTD expenses excluding transfers and advances are 3.36% less than last year with the difference attributed to the personal services category which is partially due to the timing of the payment of wages and salaries and also a delayed increase in the collective bargaining agreement. In 2020 there were three payrolls paid in January versus only two in 2021.
2. The adopted appropriations as amended are reflected in the 2021 budget amounts. The General Fund has utilized 13.18% of the appropriations to date for 2021.

### **ALL FUNDS**

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 22.71% increase in withholding compared to an increase of 25.14% in the General Fund, year to date. 2021 appears to be trending toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will related to 2020 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

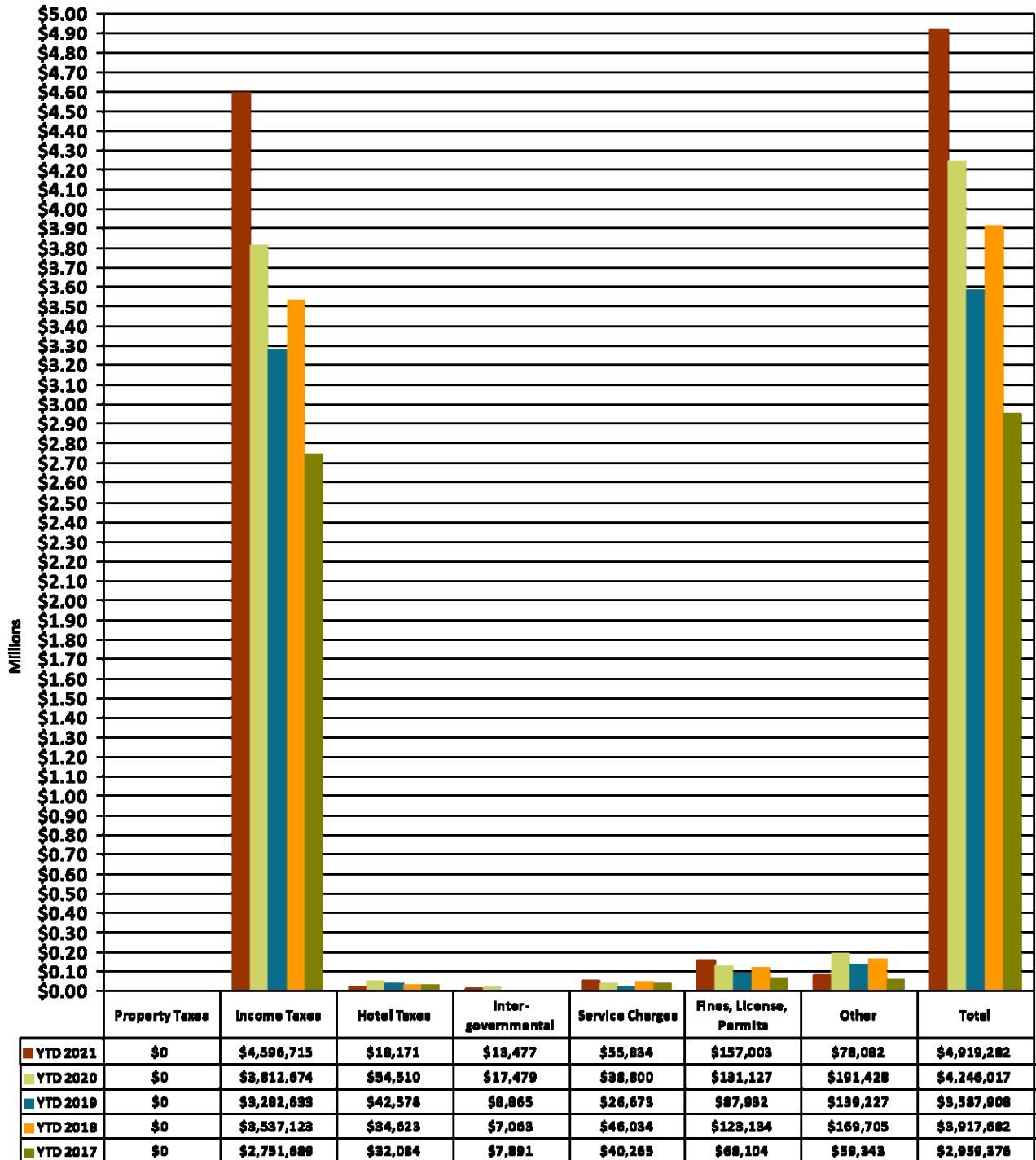


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers have been delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

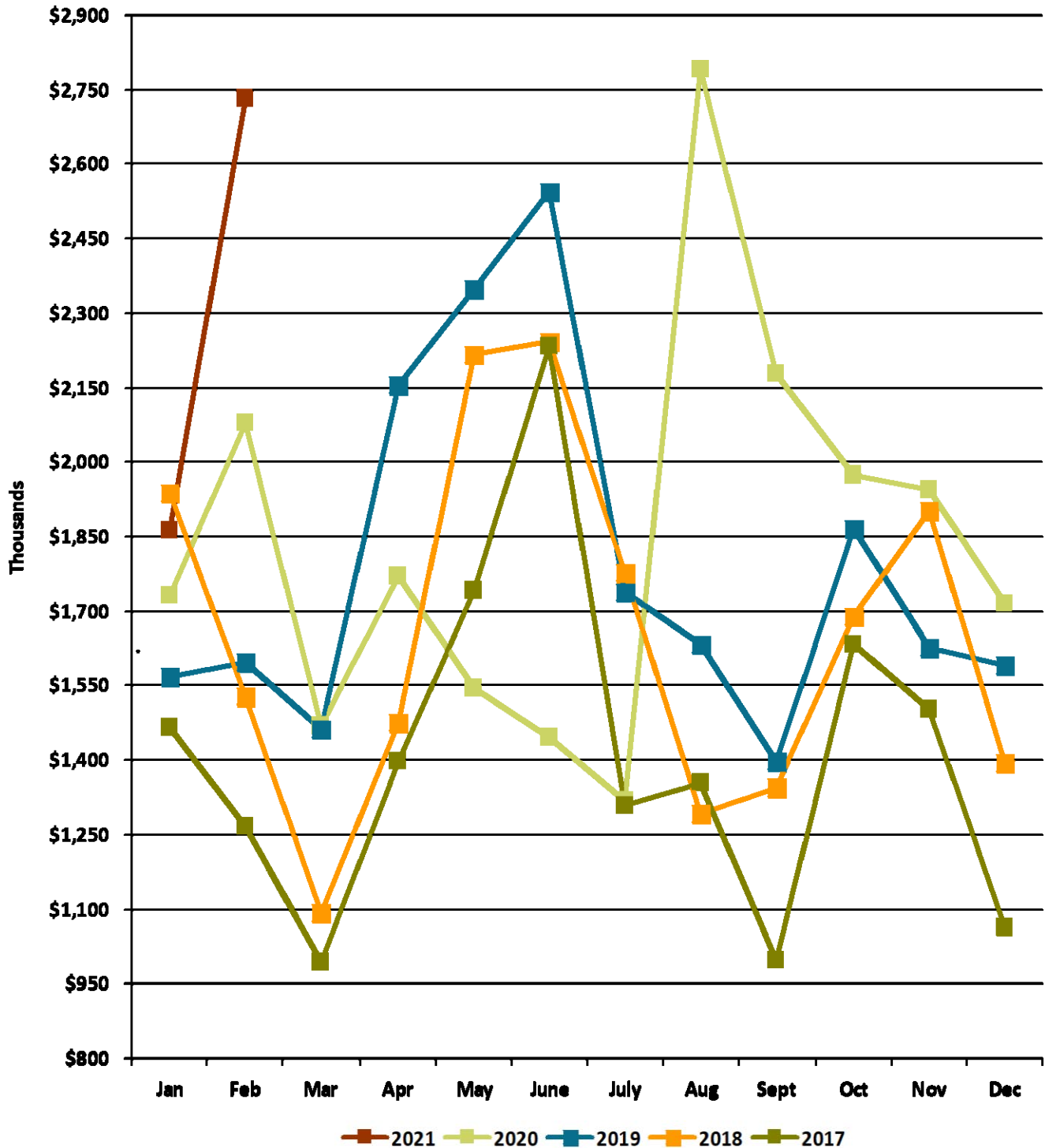


## 2021 Analysis

In total, revenues to date have increased by 15.86% year-to-date from 2020. Income taxes, which comprise 93.44% of total revenue for 2021, has increased by 20.56%. Hotel Taxes and Intergovernmental, which comprise of a smaller percentage of the General fund, have decreased by 66.67% and 22.90% respectively while Service Charges has increased by 43.90%. Due to the current COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to be impacted negatively, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

# General Fund Section — REVENUE

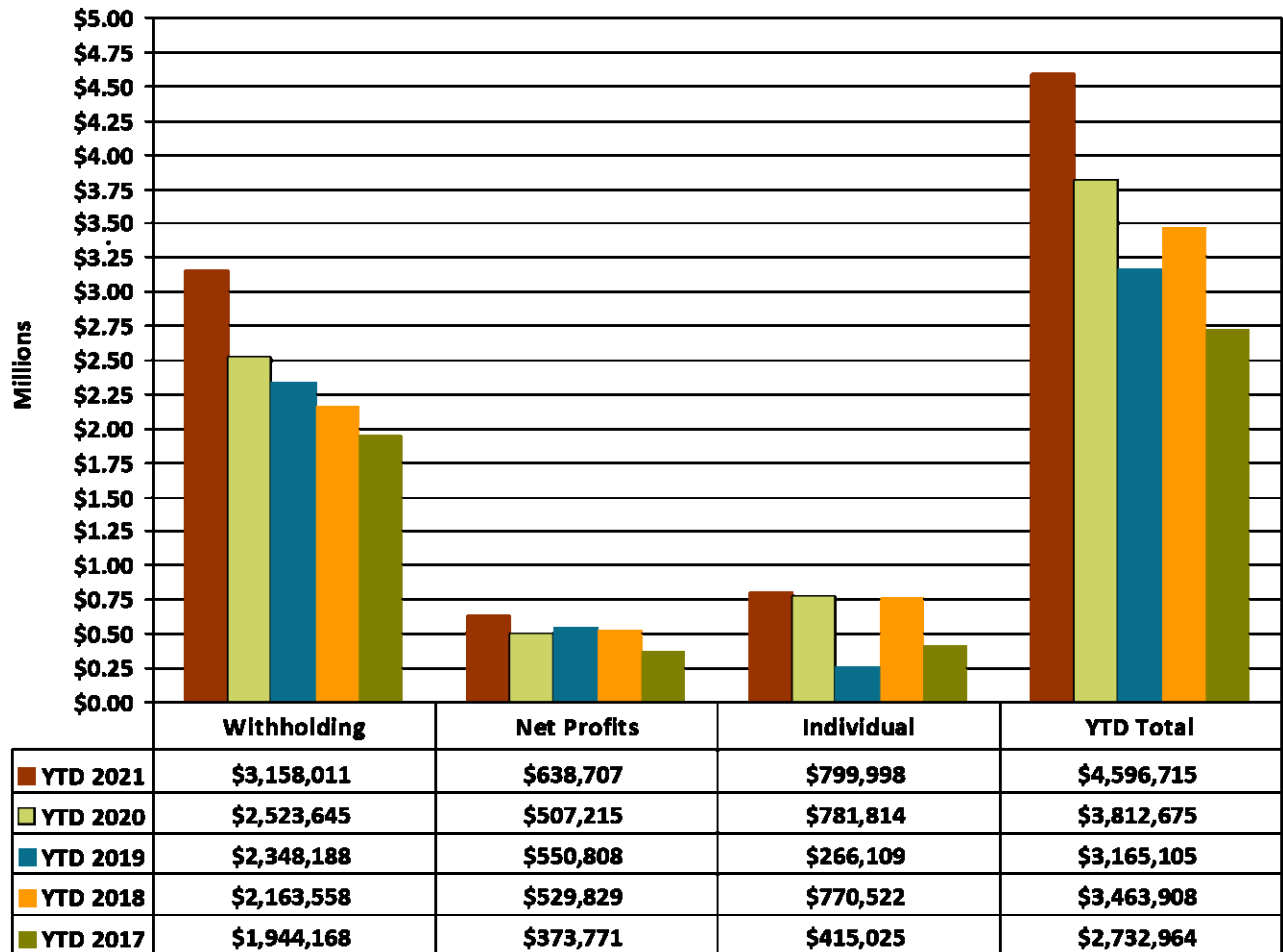
**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2021 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



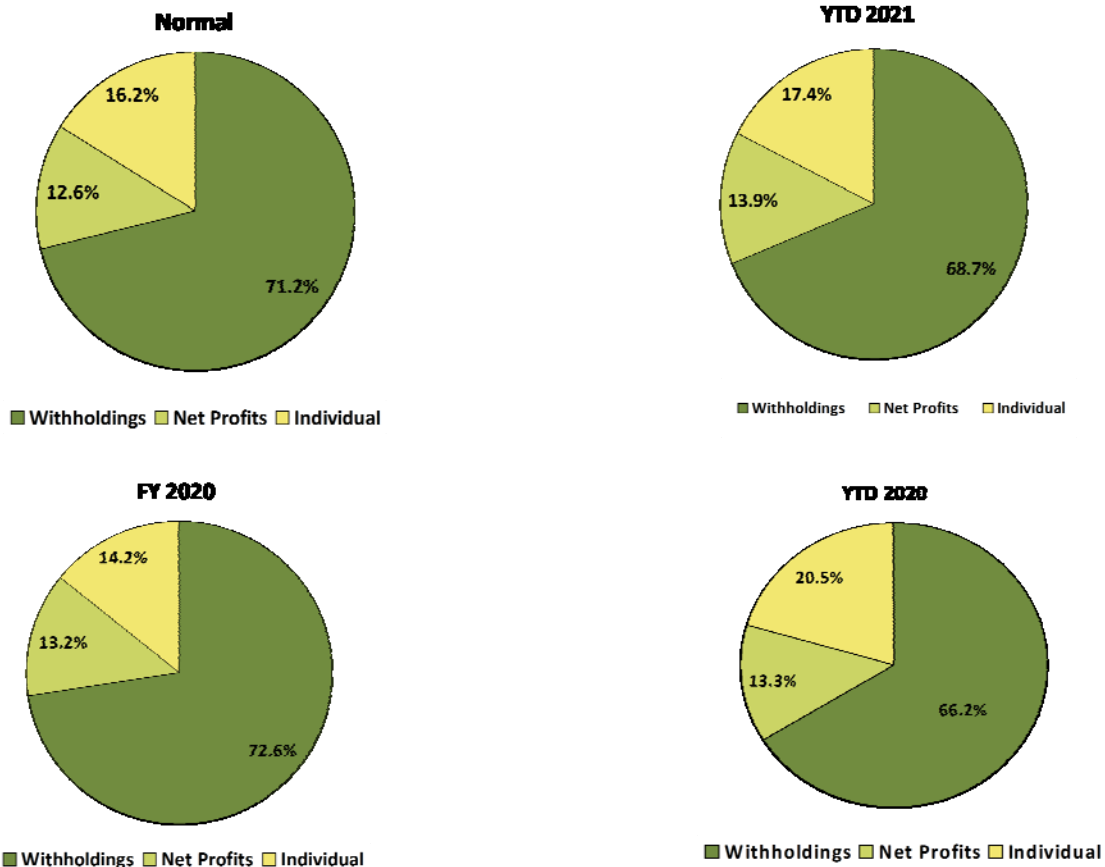
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, there has been a significant impact on all sources of income tax revenue.



## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

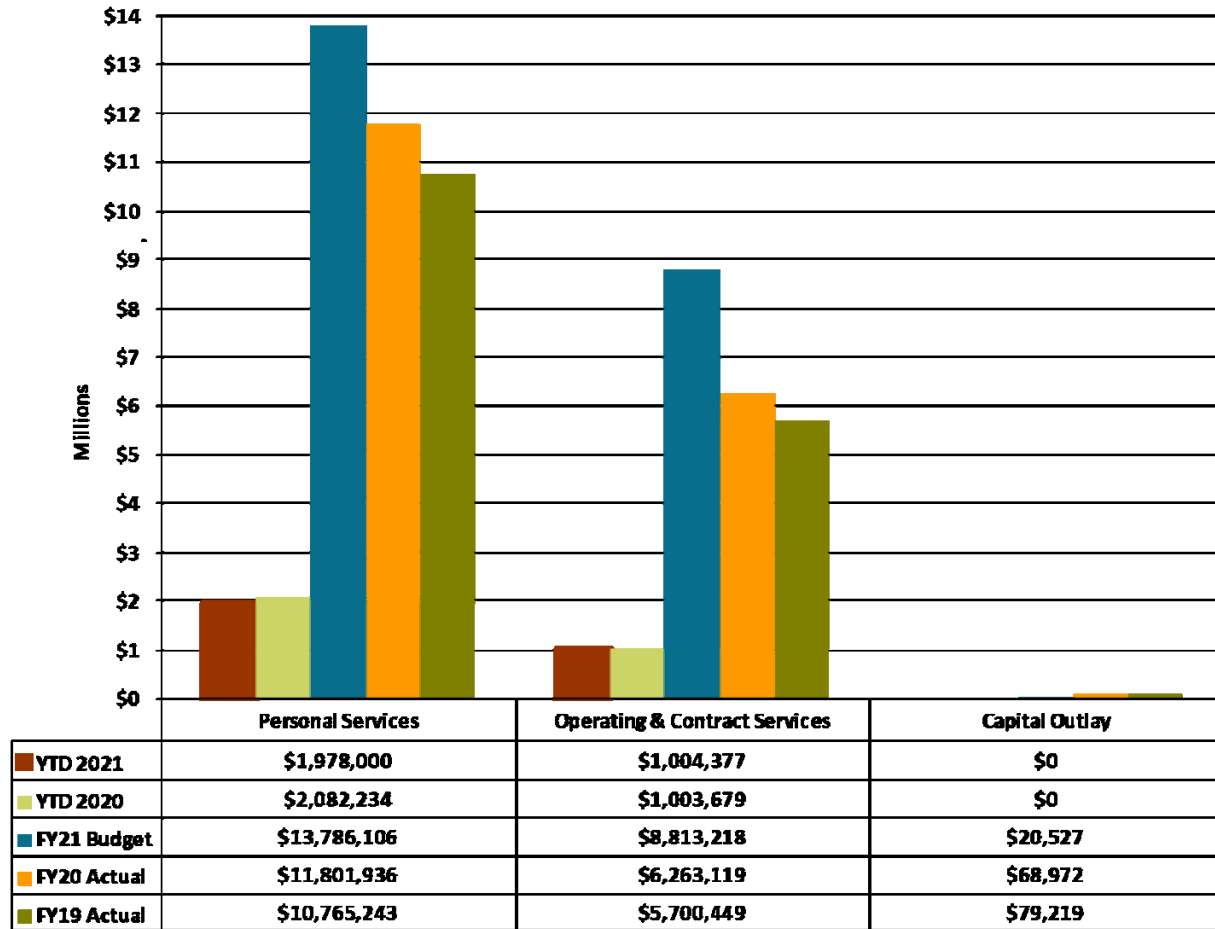


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2016—2020. For 2021, YTD Withholdings represent 68.7% of the total, which is marginally higher than the 2020 YTD, but lower than the 'Normal' and total 2020 collections. Net Profits and Individual collections have increased to a larger portion of collections compared to both the 'Normal' and total 2020 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extended that of municipalities. This extension from April 15th to July 15th in 2020, resulted in delayed income related to Net Profits and Individual filings which had previously contributed to the decreased percentage of those funds in relation to withholding in 2020. Fortunately, even with stay at home orders and related lay offs in the business park, withholdings have remained steady with a slight increase. The steadiness can primarily be due to HB 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes. With that being said, withholding could be artificially inflated should pending litigation related to workplace income tax prevail and refunds be required to be issued. Said litigation is not anticipated to be resolved in the near future, therefore, any filing for refund will be held until the litigation is complete and a determination is made.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2020, the amended 2021 budget amounts, and the actual expenditures for both 2019 and 2020. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. With that being said, January of 2020 included three payrolls and January of 2021 only included two payrolls due to the timing of payments causing expenditures in the category to be less. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

# *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

## Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

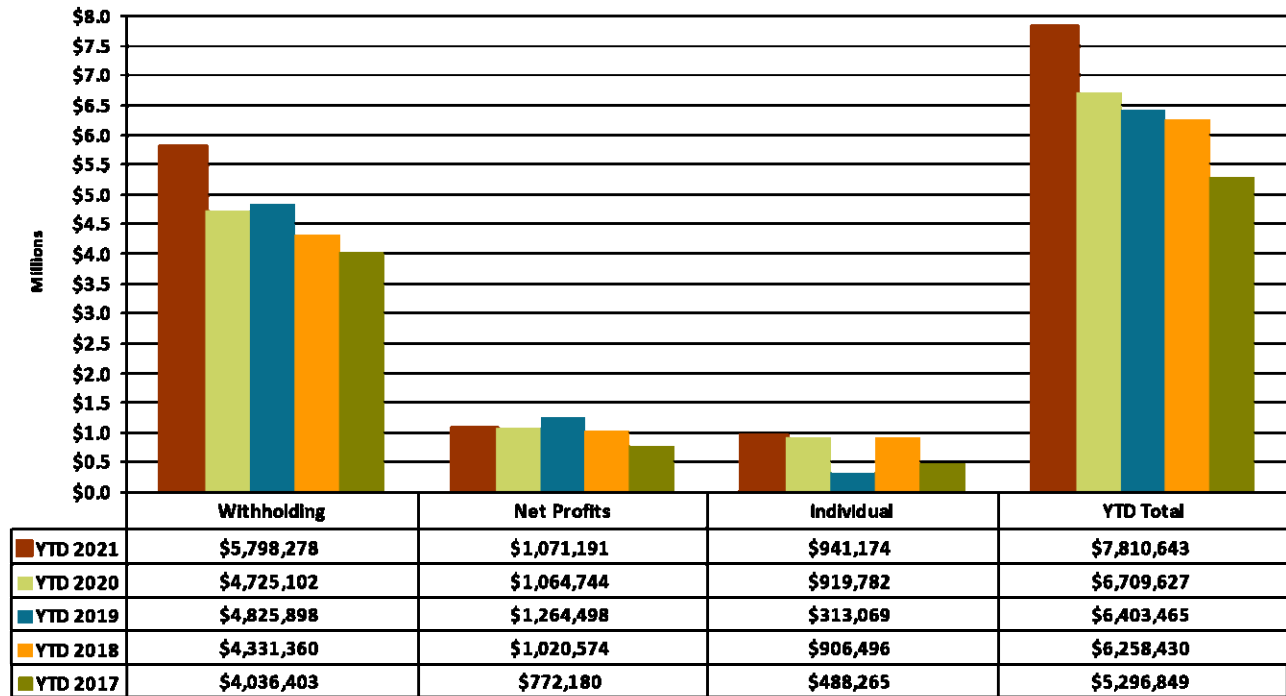
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

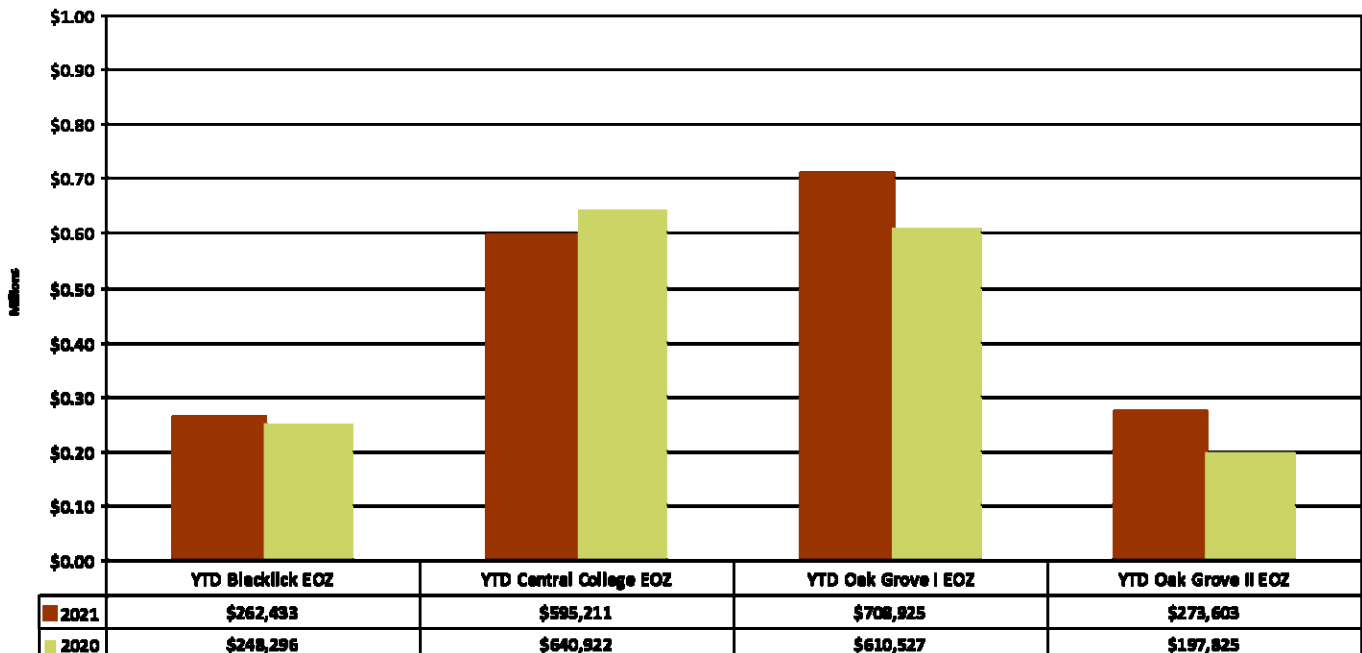
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2020 –vs– YTD 2019**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**February YTD Financial Summary (Budget Year = 16.67% Complete)**

General Fund	2021				2020				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>23,379,165</b>	<b>23,379,165</b>	<b>4,919,282</b>	<b>21.04%</b>	<b>24,996,626</b>	<b>26,942,543</b>	<b>4,246,017</b>	<b>15.76%</b>	<b>673,265</b>
Income Taxes	19,511,565	19,511,565	4,596,715	23.56%	20,726,464	21,965,716	3,812,674	17.36%	784,042
Property Taxes/Other Taxes	1,590,000	1,590,000	18,171	1.14%	1,487,262	1,488,568	54,510	3.66%	(36,340)
Licenses, Fines, and Permits	815,000	815,000	157,003	19.26%	800,000	780,433	131,127	16.80%	25,876
Intergovernmental	238,600	238,600	13,477	5.65%	275,400	302,159	17,479	5.78%	(4,003)
Charges for Services	199,000	199,000	55,834	28.06%	189,000	148,189	38,800	26.18%	17,034
Other Sources	1,025,000	1,025,000	78,082	7.62%	1,518,500	2,257,479	191,428	8.48%	(113,345)
<b>Expenses</b>	<b>21,201,306</b>	<b>22,619,851</b>	<b>2,982,377</b>	<b>13.18%</b>	<b>22,597,348</b>	<b>18,134,027</b>	<b>3,085,913</b>	<b>17.02%</b>	<b>(103,536)</b>
Total Police (1000)	5,847,717	5,969,089	790,058	13.24%	5,859,684	4,961,547	848,974	17.11%	(58,916)
Total Community and Econ. Dev. (4000)	2,948,078	3,264,453	391,340	11.99%	3,550,163	3,051,494	422,218	13.84%	(30,878)
Total Public Service (5000)	4,639,899	4,790,377	698,759	14.59%	4,324,275	3,633,817	698,045	19.21%	714
Building Maintenance (6000)	859,285	975,256	69,566	7.13%	912,512	685,307	109,531	15.98%	(39,965)
Administration Building (6010)	91,400	113,086	9,570	8.46%	139,145	99,039	29,535	29.82%	(19,964)
Police Building (6020)	162,000	187,615	18,627	9.93%	175,592	117,022	18,825	16.09%	(198)
Service Complex (6030)	121,000	143,711	16,350	11.38%	214,431	180,498	14,275	7.91%	2,075
Total Other City Properties (6040-6090)	330,100	427,335	44,672	10.45%	472,555	284,979	39,840	13.98%	4,832
Council (7000)	723,152	882,175	75,252	8.53%	1,059,917	727,322	101,334	13.93%	(26,081)
Administrative Services (7010-7013)	2,835,038	3,018,883	485,924	16.10%	3,118,082	2,368,133	448,567	18.94%	37,358
Finance (7020)	1,290,407	1,323,573	228,809	17.29%	1,295,494	1,248,808	226,840	18.16%	1,968
Legal (7030)	403,300	518,842	31,799	6.13%	486,230	198,140	39,997	20.19%	(8,198)
General Administration (7090)	949,930	1,005,456	121,651	12.10%	989,268	577,920	87,934	15.22%	33,718
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>2,177,859</b>	<b>759,314</b>	<b>1,936,905</b>		<b>2,399,278</b>	<b>8,808,517</b>	<b>1,160,104</b>		
Personal Services	13,684,283	13,786,106	1,978,000	14.35%	13,306,192	11,801,936	2,082,234	17.64%	(104,234)
Operating and Contractual Services	7,517,023	8,813,218	1,004,377	11.40%	9,195,737	6,263,119	1,003,679	16.03%	698
Capital Outlay	0	20,527	0	0.00%	95,418	68,972	0	0.00%	0
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			3,158,011	68.70%			2,523,645	66.19%	
Net Profits			638,707	13.89%			507,214	13.30%	
Individuals			799,998	17.40%			781,814	20.51%	
<b>Total</b>			<b>4,596,715</b>	<b>100.00%</b>			<b>3,812,674</b>	<b>100.00%</b>	









**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2011 - 2021**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2021</b> Cash Collections	\$1,862,945	\$2,733,770	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,596,715	#####	NA
3-yr Fcstd Collections	\$1,732,296	\$1,722,195	\$1,331,607	\$1,786,390	\$2,021,792	\$2,061,828	\$1,599,663	\$1,890,849	\$1,627,623	\$1,829,800	\$1,810,043	\$1,554,596	\$3,454,491	#####	
5-yr Fcstd Collections	\$1,759,482	\$1,686,920	\$1,387,077	\$1,756,788	\$2,253,833	\$2,294,056	\$1,623,072	\$1,838,768	\$1,517,651	\$1,795,302	\$1,863,003	\$1,489,100	\$3,446,401	#####	
Percent of Budget	9.55%	14.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	23.56%	23.56%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2020</b> Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$3,812,675	#####	#####
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	18.40%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	17.36%	94.36%	100.00%
<b>2019</b> Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$3,165,105	#####	#####
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	15.63%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	14.70%	94.07%	100.00%
<b>2018</b> Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$3,463,908	#####	#####
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	19.24%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	17.42%	90.51%	100.00%
<b>2017</b> Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$2,732,964	#####	#####
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	17.19%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	16.12%	93.73%	100.00%
<b>2016</b> Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$2,396,541	#####	#####
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	18.04%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	15.23%	84.40%	100.00%
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$2,298,677	#####	#####
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	20.16%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	14.75%	73.18%	100.00%
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$2,523,410	#####	#####
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	23.62%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	19.97%	84.54%	100.00%
<b>2013</b> Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$1,857,008	\$9,503,779	#####
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	19.54%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	15.86%	81.15%	100.00%
<b>2012</b> Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$1,677,163	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	17.01%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	17.01%	100.00%	100.00%
<b>2011</b> Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$1,646,233	#####	#####
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	15.42%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	15.02%	97.43%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	8.88%	8.83%	6.82%	9.16%	10.36%	10.57%	8.20%	9.69%	8.34%	9.38%	9.28%	7.97%	17.70%	100.00%	107.47%
Avg Pct of FY Actual	8.26%	8.21%	6.35%	8.52%	9.64%	9.83%	7.63%	9.02%	7.76%	8.73%	8.63%	7.41%	16.47%	93.05%	100.00%

Revenue projection as a % of budget  
 Opportunity(risk) to Revenue Projections

#####  
 \$6,451,481

Revenue projection as a % of YTD Actual  
 Opportunity(risk) to Revenue Projections

#####  
 \$8,390,392

*5-Year Basis*

Avg Pct of Budget	9.02%	8.65%	7.11%	9.00%	11.55%	11.76%	8.32%	9.42%	7.78%	9.20%	9.55%	7.63%	17.66%	100.00%	108.99%
Avg Pct of FY Actual	8.27%	7.93%	6.52%	8.26%	10.60%	10.79%	7.63%	8.65%	7.14%	8.44%	8.76%	7.00%	16.21%	97.75%	100.00%

Revenue projection as a % of budget  
 Opportunity(risk) to Revenue Projections

#####  
 \$6,512,424

Revenue projection as a % of YTD Actual  
 Opportunity(risk) to Revenue Projections

#####  
 \$8,851,175



CITY OF NEW ALBANY, OHIO  
FEBRUARY 2021 YTD REVENUE ANALYSIS

General Fund

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ -	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 1,275,000	0.00%	\$ -	\$ -	0.00%
Income Taxes	4,596,715	19,511,565	19,511,565	-	14,914,850	23.56%	3,812,674	784,042	20.56%
Hotel Taxes	18,171	315,000	315,000	-	296,829	5.77%	54,510	(36,340)	-66.67%
<b>Total Taxes</b>	<b>\$ 4,614,886</b>	<b>\$ 21,101,565</b>	<b>\$ 21,101,565</b>	<b>\$ -</b>	<b>\$ 16,486,679</b>	<b>21.87%</b>	<b>\$ 3,867,184</b>	<b>\$ 747,702</b>	<b>19.33%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 13,477	\$ 198,600	\$ 198,600	\$ -	\$ 185,124	6.79%	\$ 14,925	\$ (1,449)	-9.71%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	-	40,000	40,000	-	40,000	0.00%	2,554	(2,554)	-100.00%
<b>Total Intergovernmental</b>	<b>\$ 13,477</b>	<b>\$ 238,600</b>	<b>\$ 238,600</b>	<b>\$ -</b>	<b>\$ 225,124</b>	<b>5.65%</b>	<b>\$ 17,479</b>	<b>\$ (4,003)</b>	<b>-22.90%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 6,420	\$ 25,000	\$ 25,000	\$ -	\$ 18,580	25.68%	\$ 3,554	\$ 2,866	80.64%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	34,025	145,000	145,000	-	110,975	23.47%	29,800	4,225	14.18%
Right of Way Fees	13,708	15,000	15,000	-	1,292	91.39%	3,450	10,258	297.33%
Police Fees	1,679	14,000	14,000	-	12,321	11.99%	1,995	(316)	-15.84%
Other Fees & Charges	2	-	-	-	(2)	100.00%	1	2	306.00%
<b>Total Charges for Service</b>	<b>\$ 55,834</b>	<b>\$ 199,000</b>	<b>\$ 199,000</b>	<b>\$ -</b>	<b>\$ 143,166</b>	<b>28.06%</b>	<b>\$ 38,800</b>	<b>\$ 17,034</b>	<b>43.90%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 14,256	\$ 120,000	\$ 120,000	\$ -	\$ 105,744	11.88%	\$ 1,163	\$ 13,093	1125.83%
Building, Licenses & Permits	133,938	565,000	565,000	-	431,062	23.71%	119,733	14,205	11.86%
Other Licenses & Permits	8,809	130,000	130,000	-	121,191	6.78%	10,231	(1,422)	-13.90%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 157,003</b>	<b>\$ 815,000</b>	<b>\$ 815,000</b>	<b>\$ -</b>	<b>\$ 657,997</b>	<b>19.26%</b>	<b>\$ 131,127</b>	<b>\$ 25,876</b>	<b>19.73%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 323	\$ 25,000	\$ 25,000	\$ -	\$ 24,677	1.29%	\$ 8,383	\$ (8,060)	-96.15%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	39,186	200,000	200,000	-	160,814	19.59%	104,295	(65,109)	-62.43%
Rental & Lease Income	6,554	65,000	65,000	-	58,446	10.08%	8,596	(2,042)	-23.76%
Reimbursements	31,919	600,000	600,000	-	568,081	5.32%	53,626	(21,707)	-40.48%
Other Income	100	10,000	10,000	-	9,900	1.00%	16,527	(16,427)	-99.39%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 78,082</b>	<b>\$ 1,025,000</b>	<b>\$ 1,025,000</b>	<b>\$ -</b>	<b>\$ 946,918</b>	<b>7.62%</b>	<b>\$ 191,428</b>	<b>\$ (113,345)</b>	<b>-59.21%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 4,919,282</b>	<b>\$ 23,379,165</b>	<b>\$ 23,379,165</b>	<b>\$ -</b>	<b>\$ 18,459,883</b>	<b>21.04%</b>	<b>\$ 4,246,017</b>	<b>\$ 673,265</b>	<b>15.86%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 4,919,282</b>	<b>\$ 23,379,165</b>	<b>\$ 23,379,165</b>	<b>\$ -</b>	<b>\$ 18,459,883</b>	<b>21.04%</b>	<b>\$ 4,246,017</b>	<b>\$ 673,265</b>	<b>15.86%</b>



CITY OF NEW ALBANY, OHIO  
FEBRUARY 2021 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 1,318,614	\$ 1,318,614	\$ 70	\$ 8,992,542	\$ 8,992,612	\$ 616	\$ 1,319,230	\$ 7,673,382	14.67%	\$ 1,517,015	\$ (198,401)	-13.08%
Pensions	-	199,114	199,114	-	1,403,902	1,403,902	-	199,114	1,204,788	14.18%	230,521	(31,407)	-13.62%
Benefits	25,382	415,585	440,966	76,879	3,017,494	3,094,373	377,410	818,376	2,275,997	26.45%	297,157	143,810	48.40%
Professional Development	872	18,433	19,305	24,875	270,345	295,220	109,259	128,564	166,655	43.55%	37,541	(18,235)	-48.57%
<b>Total Personal Services</b>	<b>\$ 26,254</b>	<b>\$ 1,951,746</b>	<b>\$ 1,978,000</b>	<b>\$ 101,823</b>	<b>\$ 13,684,283</b>	<b>\$ 13,786,106</b>	<b>\$ 487,285</b>	<b>\$ 2,465,285</b>	<b>\$ 11,320,821</b>	<b>17.88%</b>	<b>\$ 2,082,234</b>	<b>\$ (104,234)</b>	<b>-5.01%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 40,486	\$ 51,356	\$ 91,842	\$ 121,844	\$ 658,900	\$ 780,744	\$ 418,069	\$ 509,911	\$ 270,833	65.31%	\$ 80,487	\$ 11,355	14.11%
Clothing & Uniforms	1,707	2,358	4,066	7,172	61,150	68,322	45,157	49,222	19,100	72.04%	3,593	472	13.15%
Utilities & Communications	38,659	47,944	86,602	193,878	627,000	820,878	721,518	808,121	12,757	98.45%	86,609	(7)	-0.01%
Maintenance & Repairs	66,283	133,798	200,081	151,955	1,454,450	1,606,405	668,127	868,208	738,197	54.05%	240,917	(40,836)	-16.95%
Consulting & Contract Services	182,195	222,243	404,438	575,892	2,959,763	3,535,655	2,509,232	2,913,670	621,984	82.41%	399,166	5,272	1.32%
Payment for Services	9,273	138,855	148,129	29,281	929,660	958,941	102,818	250,946	707,995	26.17%	103,432	44,697	43.21%
Community Support, Donations, and Contributions	5,000	-	5,000	102,500	300,000	402,500	194,156	199,156	203,344	49.48%	60,000	(55,000)	-91.67%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	90,000	90,000	-	-	90,000	0.00%	-	-	0.00%
Other Operating & Contract Services	60,509	3,711	64,220	113,672	436,100	549,772	119,234	183,454	366,318	33.37%	29,476	34,744	117.87%
<b>Total Operating and Contract Services</b>	<b>\$ 404,111</b>	<b>\$ 600,266</b>	<b>\$ 1,004,377</b>	<b>\$ 1,296,195</b>	<b>\$ 7,517,023</b>	<b>\$ 8,813,218</b>	<b>\$ 4,778,312</b>	<b>\$ 5,782,690</b>	<b>\$ 3,030,528</b>	<b>65.61%</b>	<b>\$ 1,003,679</b>	<b>\$ 698</b>	<b>0.07%</b>
<b>Capital</b>													
Land & Buildings	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	100.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
<b>Total Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,527</b>	<b>\$ -</b>	<b>\$ 20,527</b>	<b>\$ 20,527</b>	<b>\$ 20,527</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 6,041,677	\$ 6,041,677	\$ -	\$ -	\$ 6,041,677	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,041,677</b>	<b>\$ 6,041,677</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,041,677</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 430,365</b>	<b>\$ 2,552,012</b>	<b>\$ 2,982,377</b>	<b>\$ 1,418,545</b>	<b>\$ 27,242,983</b>	<b>\$ 28,661,528</b>	<b>\$ 5,286,125</b>	<b>\$ 8,268,502</b>	<b>\$ 20,393,027</b>	<b>28.85%</b>	<b>\$ 3,085,913</b>	<b>\$ (103,536)</b>	<b>-3.36%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (6,041,677)	\$ (6,041,677)	\$ -	\$ -	\$ (6,041,677)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,041,677)</b>	<b>\$ (6,041,677)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,041,677)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 430,365</b>	<b>\$ 2,552,012</b>	<b>\$ 2,982,377</b>	<b>\$ 1,418,545</b>	<b>\$ 21,201,306</b>	<b>\$ 22,619,851</b>	<b>\$ 5,286,125</b>	<b>\$ 8,268,502</b>	<b>\$ 14,351,350</b>	<b>36.55%</b>	<b>\$ 3,085,913</b>	<b>\$ (103,536)</b>	<b>-3.36%</b>



**Appendix B:**  
**All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of February 28, 2021

Fund	Fund Name	Beginning Balance			Net Change	Ending Balance	Encumbrances	Carryover
			+	-				
			Receipts	Disbursements				
101	General Fund	\$ 27,566,658.41	\$ 4,919,281.91	\$ 2,982,377.05	\$ 1,936,904.86	\$ 29,503,563.27	\$ (5,286,124.66)	\$ 24,217,438.61
299	Severance Liability	1,129,622.65	-	-	-	1,129,622.65	-	1,129,622.65
	<b>Total General Funds</b>	<b>28,696,281.06</b>	<b>4,919,281.91</b>	<b>2,982,377.05</b>	<b>1,936,904.86</b>	<b>30,633,185.92</b>	<b>(5,286,124.66)</b>	<b>25,347,061.26</b>
201	Street Const. Maint & Rep	1,415,321.43	89,341.60	2,107.35	87,234.25	1,502,555.68	(60,630.91)	1,441,924.77
202	State Highway	173,518.01	7,322.89	1,350.00	5,972.89	179,490.90	(66,200.52)	113,290.38
203	Permissive Tax Fund	267,939.93	13,944.62	21,879.72	(7,935.10)	260,004.83	(29,274.20)	230,730.63
210	Alcohol Education	14,473.21	400.00	-	400.00	14,873.21	-	14,873.21
211	Drug Use Prevention	63,164.26	-	-	-	63,164.26	-	63,164.26
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	7,391.18	-	2,495.78	(2,495.78)	4,895.40	(670.12)	4,225.28
217	Safety Town	105,940.65	-	86.70	(86.70)	105,853.95	(4,535.62)	101,318.33
218	Dui Grant	14,700.72	1,198.63	1,198.63	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	-	-	-	0.26	-	0.26
222	Economic Development NACA	2,439,088.33	-	58,000.00	(58,000.00)	2,381,088.33	(245,686.42)	2,135,401.91
223	Oak Grove EOZ	-	860,518.91	860,518.91	-	-	-	-
224	Central College EOZ	-	461,027.99	461,027.98	0.01	0.01	-	0.01
225	Oak Grove II EOZ	-	372,992.78	372,992.79	(0.01)	(0.01)	-	(0.01)
226	Blacklick EOZ	-	431,099.91	431,099.92	(0.01)	(0.01)	-	(0.01)
230	Wentworth Crossing TIF	605,029.79	-	-	-	605,029.79	-	605,029.79
231	Hawksmoor TIF	330,689.69	-	-	-	330,689.69	-	330,689.69
232	Enclave TIF	86,519.50	-	-	-	86,519.50	-	86,519.50
233	Saunton TIF	288,178.39	-	-	-	288,178.39	-	288,178.39
234	Richmond Square TIF	140,174.46	-	-	-	140,174.46	-	140,174.46
235	Tidewater TIF	441,814.79	-	-	-	441,814.79	-	441,814.79
236	Ealy Crossing TIF	303,217.21	-	-	-	303,217.21	-	303,217.21
237	Upper Clarenton TIF	947,551.14	-	-	-	947,551.14	-	947,551.14
238	Balfour Green TIF	92,258.84	-	-	-	92,258.84	-	92,258.84
239	Straits Farm TIF	-	-	-	-	-	-	-
240	Oxford TIF	-	-	-	-	-	-	-
241	Schleppi Residential TIF	-	-	-	-	-	-	-
250	Blacklick TIF	915,345.54	-	-	-	915,345.54	(64,649.54)	850,696.00
251	Blacklick II TIF	157,601.78	-	-	-	157,601.78	-	157,601.78
252	Village Center TIF	15,916.71	-	-	-	15,916.71	-	15,916.71
253	Research Tech District TIF	1,161,860.08	-	-	-	1,161,860.08	-	1,161,860.08
254	Oak Grove II TIF	1,954,008.91	-	36,218.70	(36,218.70)	1,917,790.21	(109,550.74)	1,808,239.47
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	5,113,638.64	-	-	-	5,113,638.64	-	5,113,638.64
259	Village Center TIF II	-	-	-	-	-	-	-
271	Local Coronavirus Relief	82,288.33	86.14	18,920.00	(18,833.86)	63,454.47	(62,627.21)	827.26
280	Hotel Excise Tax	-	6,056.85	6,056.85	-	-	-	-
281	Healthy New Albany Facility	738,670.28	49,441.88	193,122.85	(143,680.97)	594,989.31	(353,829.44)	241,159.87
290	Alcohol Indigent	11,063.75	102.00	-	102.00	11,165.75	-	11,165.75
291	Mayors Court Computer	24,137.32	515.00	-	515.00	24,652.32	-	24,652.32
	<b>Total Special Revenue Funds</b>	<b>17,928,928.03</b>	<b>2,294,049.20</b>	<b>2,467,076.18</b>	<b>(173,026.98)</b>	<b>17,755,901.05</b>	<b>(997,654.72)</b>	<b>16,758,246.33</b>
301	Debt Service	674,379.79	-	-	-	674,379.79	-	674,379.79
	<b>Total Debt Services Funds</b>	<b>674,379.79</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>674,379.79</b>	<b>-</b>	<b>674,379.79</b>
401	Capital Improvement	5,898,194.60	959,769.35	143,742.54	816,026.81	6,714,221.41	(2,190,700.87)	4,523,520.54
403	Bond Improvement	960,934.30	149.53	-	149.53	961,083.83	(737,056.49)	224,027.34
404	Park Improvement	3,788,668.78	272,712.12	181,987.08	90,725.04	3,879,393.82	(1,173,729.64)	2,705,664.18
405	Water & Sanitary Improvement	5,849,563.40	38,684.27	464,732.43	(426,048.16)	5,423,515.24	(10,674,836.24)	(5,251,321.00)
410	Infrastructure Replacement	10,669,625.63	6,135.12	198.81	5,936.31	10,675,561.94	(867.89)	10,674,694.05
411	Leisure Trail Improvement	317,044.88	12,247.50	-	12,247.50	329,292.38	-	329,292.38
415	Capital Equipment Replace	3,797,935.86	155,250.81	37,325.00	117,925.81	3,915,861.67	(845,390.52)	3,070,471.15
417	Oak Grove II Infrastructure	4,678,248.94	277,112.46	279,720.76	(2,608.30)	4,675,640.64	(580,921.37)	4,094,719.27
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,085,323.96	-	78,909.97	(78,909.97)	9,006,413.99	(234,792.87)	8,771,621.12
	<b>Total Capital Projects Funds</b>	<b>45,045,540.35</b>	<b>1,722,061.16</b>	<b>1,186,616.59</b>	<b>535,444.57</b>	<b>45,580,984.92</b>	<b>(16,438,295.89)</b>	<b>29,142,689.03</b>
901	Columbus Agency	3,306,928.80	33,484.00	167,421.00	(133,937.00)	3,172,991.80	-	3,172,991.80
904	Subdivision Development	967,342.90	128,672.00	105,153.01	23,518.99	990,861.89	-	990,861.89
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	1,054,281.31	8,575.00	-	8,575.00	1,062,856.31	-	1,062,856.31
908	Board Of Building Standards	8,611.99	2,835.82	3,223.13	(387.31)	8,224.68	-	8,224.68
909	Columbus Annexation	17,782.96	-	-	-	17,782.96	-	17,782.96
910	Flex Spending	12,598.70	-	1,740.39	(1,740.39)	10,858.31	-	10,858.31
999	Payroll	375,447.64	-	202,621.61	(202,621.61)	172,826.03	-	172,826.03
	<b>Total Fiduciary/Agency Funds</b>	<b>5,745,933.90</b>	<b>173,566.82</b>	<b>480,159.14</b>	<b>(306,592.32)</b>	<b>5,439,341.58</b>	<b>-</b>	<b>5,439,341.58</b>
	<b>Totals</b>	<b>\$ 98,091,063.13</b>	<b>\$ 9,108,959.09</b>	<b>\$ 7,116,228.96</b>	<b>\$ 1,992,730.13</b>	<b>\$ 100,083,793.26</b>	<b>\$ (22,722,075.27)</b>	<b>\$ 77,361,717.99</b>

**New Albany EOZ Revenue Sharing**

<b>2020</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	248,295.97
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	248,295.97
<b>Central College</b>														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	243,289.92	3,026,611.55	455,637.60
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	112,992.37	480,246.58	185,284.22
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	356,282.29	3,506,858.13	640,921.82
<b>Oak Grove I</b>														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	261,225.15	2,866,597.66	503,845.68
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	7,507.56	717,720.01	106,681.62
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	268,732.71	3,584,317.67	610,527.30
<b>Oak Grove II</b>														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	137,025.80	1,161,229.09	179,202.42
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	534.44	97,171.52	18,622.62
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	137,560.24	1,258,400.61	197,825.04
<b>Total EOZs</b>														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	836,101.04	8,881,618.17	1,386,981.67
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	121,034.37	1,295,138.11	310,588.46
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	957,135.41	10,176,756.28	1,697,570.13
<b>2021</b>														
<b>2021</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	135,265.28	127,167.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	262,432.77	262,432.77
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	135,265.28	127,167.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	262,432.77	262,432.77
<b>Central College</b>														
Withholding	219,337.30	276,760.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	496,097.93	496,097.93
Net Profit	99,112.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99,112.78	99,112.78
Total	318,450.08	276,760.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595,210.71	595,210.71
<b>Oak Grove I</b>														
Withholding	215,373.95	429,471.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	644,845.40	644,845.40
Net Profit	60,842.94	3,237.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,080.01	64,080.01
Total	276,216.89	432,708.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	708,925.41	708,925.41
<b>Oak Grove II</b>														
Withholding	99,145.53	112,133.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	211,278.91	211,278.91
Net Profit	33,976.47	28,347.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,324.08	62,324.08
Total	133,122.00	140,480.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	273,602.99	273,602.99
<b>Total EOZs</b>														
Withholding	669,122.06	945,532.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,614,655.01	1,614,655.01
Net Profit	193,932.19	31,584.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225,516.87	225,516.87
Total	863,054.25	977,117.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,840,171.88	1,840,171.88





**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	77,295.66	77,245.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154,541.30
	<b>77,295.66</b>	<b>77,245.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>154,541.30</b>
<b>Infrastructure Fund</b>													
Oak Grove II	127,010.43	144,568.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271,578.60
	<b>127,010.43</b>	<b>144,568.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>271,578.60</b>
<b>JMLSD</b>													
Oak Grove II	62,059.98	98,488.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,548.90
	<b>62,059.98</b>	<b>98,488.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>160,548.90</b>
<b>LHLSD</b>													
Oak Grove I	49,677.34	104,673.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154,350.54
Oak Grove II	26,542.49	23,913.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,456.13
	<b>76,219.83</b>	<b>128,586.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>204,806.67</b>
<b>NACA</b>													
Blacklick	175,158.53	164,672.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	339,831.01
Central College	180,262.47	123,860.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	304,122.98
Oak Grove I	169,799.34	291,621.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	461,420.66
	<b>525,220.34</b>	<b>580,154.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,105,374.66</b>





**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2011 - 2021**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2021</b> Cash Collections	\$3,316,503	\$4,494,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,810,643	\$36,649,075	NA
3-yr Fcstd Collections	\$3,549,769	\$3,331,265	\$2,605,724	\$3,499,019	\$3,847,264	\$3,929,005	\$2,983,258	\$3,478,554	\$3,202,695	\$3,556,259	\$3,324,897	\$3,179,376	\$6,881,035	\$36,649,075	
5-yr Fcstd Collections	\$3,379,858	\$3,120,473	\$2,688,142	\$3,359,483	\$4,076,394	\$3,908,609	\$2,876,677	\$3,395,040	\$2,813,890	\$3,283,991	\$3,265,612	\$2,815,568	\$6,500,331	\$36,649,075	
Percent of Budget	9.05%	12.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.31%	21.31%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2020</b> Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$6,709,627	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	18.31%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	17.40%	95.06%	100.00%
<b>2019</b> Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$6,403,465	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	19.25%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	16.11%	83.70%	100.00%
<b>2018</b> Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$6,258,430	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	18.82%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	17.54%	93.21%	100.00%
<b>2017</b> Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$5,296,849	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	14.00%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	17.27%	95.94%	100.00%
<b>2016</b> Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$4,455,526	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	14.10%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	14.85%	105.30%	100.00%
<b>2015</b> Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$4,248,598	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	15.23%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	14.85%	97.51%	100.00%
<b>2014</b> Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$4,192,396	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	18.11%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	17.59%	97.12%	100.00%
<b>2013</b> Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$3,208,187	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	16.67%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	15.13%	90.78%	100.00%
<b>2012</b> Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$3,452,762	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	17.16%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	17.16%	100.00%	100.00%
<b>2011</b> Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$2,743,659	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	14.13%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	13.92%	98.51%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	9.69%	9.09%	7.11%	9.55%	10.50%	10.72%	8.14%	9.49%	8.74%	9.70%	9.07%	8.68%	18.78%	100.00%	110.47%
Avg Pct of FY Actual	8.77%	8.23%	6.44%	8.64%	9.50%	9.70%	7.37%	8.59%	7.91%	8.78%	8.21%	7.85%	17.00%	90.52%	100.00%

Revenue projection as a % of budget  
 Opportunity(risk) to Revenue Projections

\$41,600,262  
 \$4,951,187

Revenue projection as a % of YTD Actual  
 Opportunity(risk) to Revenue Projections

\$45,956,775  
 \$9,307,700

*5-Year Basis*

Avg Pct of Budget	9.22%	8.51%	7.33%	9.17%	11.12%	10.66%	7.85%	9.26%	7.68%	8.96%	8.91%	7.68%	17.74%	100.00%	106.37%
Avg Pct of FY Actual	8.67%	8.00%	6.90%	8.62%	10.46%	10.03%	7.38%	8.71%	7.22%	8.42%	8.38%	7.22%	16.67%	94.01%	100.00%

Revenue projection as a % of budget  
 Opportunity(risk) to Revenue Projections

\$44,036,658  
 \$7,387,583

Revenue projection as a % of YTD Actual  
 Opportunity(risk) to Revenue Projections

\$46,841,932  
 \$10,192,857



CITY OF NEW ALBANY, OHIO  
FEBRUARY 2021 YTD REVENUE ANALYSIS

All Funds

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ -	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 1,275,000	0.00%	\$ -	\$ -	0.00%
Income Taxes	7,810,643	34,581,463	34,581,463	-	26,770,820	22.59%	6,709,626	1,101,017	16.41%
Hotel Taxes	24,227	420,000	420,000	-	395,773	5.77%	72,680	(48,453)	-66.67%
<b>Total Taxes</b>	<b>\$ 7,834,870</b>	<b>\$ 36,276,463</b>	<b>\$ 36,276,463</b>	<b>\$ -</b>	<b>\$ 28,441,593</b>	<b>21.60%</b>	<b>\$ 6,782,307</b>	<b>\$ 1,052,564</b>	<b>15.52%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 13,477	\$ 738,100	\$ 738,100	\$ -	\$ 724,624	1.83%	\$ 14,925	\$ (1,449)	-9.71%
Street Maint Taxes	107,995	1,086,000	1,086,000	-	978,005	9.94%	118,209	(10,214)	-8.64%
Grants & Other Intergovernmental	302,293	4,781,000	4,781,000	-	4,478,707	6.32%	2,554	299,739	11735.09%
<b>Total Intergovernmental</b>	<b>\$ 423,765</b>	<b>\$ 6,605,100</b>	<b>\$ 6,605,100</b>	<b>\$ -</b>	<b>\$ 6,181,335</b>	<b>6.42%</b>	<b>\$ 135,688</b>	<b>\$ 288,076</b>	<b>212.31%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 6,420	\$ 45,000	\$ 45,000	\$ -	\$ 38,580	14.27%	\$ 3,554	\$ 2,866	80.64%
Water & Sewer Fees	34,963	320,000	320,000	-	285,037	10.93%	86,356	(51,393)	-59.51%
Building Department Fees	34,025	145,000	145,000	-	110,975	23.47%	29,800	4,225	14.18%
Right of Way Fees	13,708	15,000	15,000	-	1,292	91.39%	3,450	10,258	297.33%
Police Fees	1,679	46,000	46,000	-	44,321	3.65%	8,999	(7,320)	-81.34%
Other Fees & Charges	14,500	10,000	10,000	-	(4,500)	145.00%	8,424	6,076	72.12%
<b>Total Charges for Service</b>	<b>\$ 105,295</b>	<b>\$ 581,000</b>	<b>\$ 581,000</b>	<b>\$ -</b>	<b>\$ 475,705</b>	<b>18.12%</b>	<b>\$ 140,583</b>	<b>\$ (35,289)</b>	<b>-25.10%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 15,273	\$ 127,000	\$ 127,000	\$ -	\$ 111,727	12.03%	\$ 1,338	\$ 13,935	1041.51%
Building, Licenses & Permits	133,938	565,000	565,000	-	431,062	23.71%	119,733	14,205	11.86%
Other Licenses & Permits	8,809	130,000	130,000	-	121,191	6.78%	10,231	(1,422)	-13.90%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 158,020</b>	<b>\$ 822,000</b>	<b>\$ 822,000</b>	<b>\$ -</b>	<b>\$ 663,980</b>	<b>19.22%</b>	<b>\$ 131,302</b>	<b>\$ 26,718</b>	<b>20.35%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 323	\$ 25,000	\$ 25,000	\$ -	\$ 24,677	1.29%	\$ 8,383	\$ (8,060)	-96.15%
Payment in Lieu of Taxes (PILOT)	-	9,248,000	9,248,000	-	9,248,000	0.00%	-	-	0.00%
Funds from NAECA/NACA	-	5,342,086	5,342,086	-	5,342,086	0.00%	-	-	0.00%
Investment Income	75,104	412,000	412,000	-	336,896	18.23%	280,104	(205,000)	-73.19%
Rental & Lease Income	37,117	665,000	665,000	-	627,883	5.58%	105,070	(67,953)	-64.67%
Reimbursements	300,798	1,085,000	1,085,000	-	784,202	27.72%	122,878	177,920	144.79%
Other Income	100	20,000	20,000	-	19,900	0.50%	16,527	(16,427)	-99.39%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	15,780,099	15,780,099	-	15,780,099	0.00%	4,436,678	(4,436,678)	-100.00%
<b>Total Other Sources</b>	<b>\$ 413,442</b>	<b>\$ 32,577,185</b>	<b>\$ 32,577,185</b>	<b>\$ -</b>	<b>\$ 32,163,743</b>	<b>1.27%</b>	<b>\$ 4,969,641</b>	<b>\$ (4,556,198)</b>	<b>-91.68%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 12,458,756	\$ 12,458,756	\$ -	\$ 12,458,756	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 12,458,756</b>	<b>\$ 12,458,756</b>	<b>\$ -</b>	<b>\$ 12,458,756</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 8,935,392</b>	<b>\$ 89,320,504</b>	<b>\$ 89,320,504</b>	<b>\$ -</b>	<b>\$ 80,385,112</b>	<b>10.00%</b>	<b>\$ 12,159,521</b>	<b>\$ (3,224,129)</b>	<b>-26.52%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (12,458,756)	\$ (12,458,756)	\$ -	\$ (12,458,756)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (12,458,756)</b>	<b>\$ (12,458,756)</b>	<b>\$ -</b>	<b>\$ (12,458,756)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 8,935,392</b>	<b>\$ 76,861,748</b>	<b>\$ 76,861,748</b>	<b>\$ -</b>	<b>\$ 67,926,356</b>	<b>11.63%</b>	<b>\$ 12,159,521</b>	<b>\$ (3,224,129)</b>	<b>-26.52%</b>



CITY OF NEW ALBANY, OHIO  
FEBRUARY 2021 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 1,321,656	\$ 1,321,656	\$ 70	\$ 9,293,042	\$ 9,293,112	\$ 616	\$ 1,322,272	\$ 7,970,840	14.23%	\$ 1,545,600	\$ (223,944)	-14.49%
Pensions	-	199,474	199,474	-	1,406,302	1,406,302	-	199,474	1,206,828	14.18%	230,966	(31,492)	-13.64%
Benefits	25,382	415,778	441,160	76,879	3,017,694	3,094,573	377,410	818,570	2,276,003	26.45%	297,742	143,417	48.17%
Professional Development	872	18,433	19,305	24,875	271,545	296,420	109,259	128,564	167,855	43.37%	37,541	(18,235)	-48.57%
<b>Total Personal Services</b>	<b>\$ 26,254</b>	<b>\$ 1,955,341</b>	<b>\$ 1,981,594</b>	<b>\$ 101,823</b>	<b>\$ 13,988,583</b>	<b>\$ 14,090,406</b>	<b>\$ 487,285</b>	<b>\$ 2,468,879</b>	<b>\$ 11,621,527</b>	<b>17.52%</b>	<b>\$ 2,111,849</b>	<b>\$ (130,254)</b>	<b>-6.17%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 56,778	\$ 82,617	\$ 139,395	\$ 182,542	\$ 1,209,650	\$ 1,392,192	\$ 574,355	\$ 713,750	\$ 678,442	51.27%	\$ 134,846	\$ 4,548	3.37%
Clothing & Uniforms	1,707	2,358	4,066	7,172	61,150	68,322	45,157	49,222	19,100	72.04%	3,593	472	13.15%
Utilities & Communications	53,399	62,879	116,278	216,075	796,000	1,012,075	892,680	1,008,958	3,117	99.69%	118,949	(2,671)	-2.25%
Maintenance & Repairs	66,283	133,798	200,081	151,955	1,454,450	1,606,405	668,127	868,208	738,197	54.05%	240,917	(40,836)	-16.95%
Consulting & Contract Services	210,438	245,429	455,867	698,874	3,487,625	4,186,499	2,758,252	3,214,119	972,380	76.77%	468,228	(12,361)	-2.64%
Payment for Services	9,273	293,240	302,514	29,281	1,786,160	1,815,441	103,686	406,199	1,409,242	22.37%	203,760	98,753	48.47%
Community Support, Donations, and Contributions	5,000	6,057	11,057	102,500	405,000	507,500	194,156	205,213	302,287	40.44%	78,170	(67,113)	-85.86%
Revenue Sharing Agreements	-	2,083,144	2,083,144	-	13,177,769	13,177,769	-	2,083,144	11,094,625	15.81%	1,980,092	103,053	5.20%
Developer Incentive Agreements	-	-	-	-	2,090,000	2,090,000	-	-	2,090,000	0.00%	-	-	0.00%
Other Operating & Contract Services	82,429	58,711	141,140	334,040	536,100	870,140	372,683	513,823	356,318	59.05%	29,476	111,664	378.83%
<b>Total Operating and Contract Services</b>	<b>\$ 485,307</b>	<b>\$ 2,968,233</b>	<b>\$ 3,453,541</b>	<b>\$ 1,722,441</b>	<b>\$ 25,003,904</b>	<b>\$ 26,726,345</b>	<b>\$ 5,609,095</b>	<b>\$ 9,062,636</b>	<b>\$ 17,663,709</b>	<b>33.91%</b>	<b>\$ 3,258,031</b>	<b>\$ 195,510</b>	<b>6.00%</b>
<b>Capital</b>													
Land & Buildings	\$ 21,244	\$ -	\$ 21,244	\$ 1,982,968	\$ 4,150,000	\$ 6,132,968	\$ 2,065,725	\$ 2,086,968	\$ 4,046,000	34.03%	\$ 2,731,367	\$ (2,710,123)	-99.22%
Machinery & Equipment	37,325	-	37,325	443,811	972,985	1,416,796	845,391	882,716	534,080	62.30%	107,797	(70,472)	-65.37%
Infrastructure	1,139,620	2,746	1,142,366	14,238,426	15,410,000	29,648,426	13,714,580	14,856,946	14,791,481	50.11%	3,117,537	(1,975,171)	-63.36%
<b>Total Capital</b>	<b>\$ 1,198,188</b>	<b>\$ 2,746</b>	<b>\$ 1,200,935</b>	<b>\$ 16,665,205</b>	<b>\$ 20,532,985</b>	<b>\$ 37,198,190</b>	<b>\$ 16,625,695</b>	<b>\$ 17,826,630</b>	<b>\$ 19,371,561</b>	<b>47.92%</b>	<b>\$ 5,956,701</b>	<b>\$ (4,755,767)</b>	<b>-79.84%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,847,541	\$ 3,847,541	\$ -	\$ -	\$ 3,847,541	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	2,813,629	2,813,629	-	-	2,813,629	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,661,170</b>	<b>\$ 6,661,170</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,661,170</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 12,458,759	\$ 12,458,759	\$ -	\$ -	\$ 12,458,759	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,458,759</b>	<b>\$ 12,458,759</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,458,759</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 1,709,750</b>	<b>\$ 4,926,320</b>	<b>\$ 6,636,070</b>	<b>\$ 18,489,469</b>	<b>\$ 78,645,401</b>	<b>\$ 97,134,870</b>	<b>\$ 22,722,075</b>	<b>\$ 29,358,145</b>	<b>\$ 67,776,725</b>	<b>30.22%</b>	<b>\$ 11,326,581</b>	<b>\$ (4,690,511)</b>	<b>-41.41%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (12,458,759)	\$ (12,458,759)	\$ -	\$ -	\$ (12,458,759)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (12,458,759)</b>	<b>\$ (12,458,759)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (12,458,759)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 1,709,750</b>	<b>\$ 4,926,320</b>	<b>\$ 6,636,070</b>	<b>\$ 18,489,469</b>	<b>\$ 66,186,642</b>	<b>\$ 84,676,111</b>	<b>\$ 22,722,075</b>	<b>\$ 29,358,145</b>	<b>\$ 55,317,966</b>	<b>34.67%</b>	<b>\$ 11,326,581</b>	<b>\$ (4,690,511)</b>	<b>-41.41%</b>



**Appendix C:**  
**Investments**







Month of: February-21

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 933,533.10	930,000.00					\$ 1,863,533.10
United States Treas NTS/Bills	\$ 5,845,916.66		(3,361,151.03)				\$ 2,484,765.63
Federal Agency - Callable	\$ 16,479,725.00	3,500,520.00	(1,385,000.00)				\$ 18,595,245.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 8,749,318.00	1,809,467.20					\$ 10,558,785.20
Federal Agency - Discount Note	\$ 1,996,157.80						\$ 1,996,157.80
Certificate's of Deposit	\$ 14,371,962.55			(494,000.00)			\$ 13,877,962.55
<b>Subtotal</b>	<b>\$ 48,376,613.11</b>	<b>6,239,987.20</b>	<b>(4,746,151.03)</b>	<b>(494,000.00)</b>			<b>\$ 49,376,449.28</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 413,106.00	500,000.00					\$ 913,106.00
United States Treas NTS/Bills	\$ 1,493,805.56		(499,977.43)				\$ 993,828.13
Federal Agency - Discount Note	\$ 348,922.00						\$ 348,922.00
Federal Agency - Not Callable	\$ 1,301,559.90						\$ 1,301,559.90
Federal Agency - Callable	\$ 2,139,185.00	265,068.90					\$ 2,404,253.90
Certificate's of Deposit	\$ 4,708,578.50						\$ 4,708,578.50
<b>Subtotal</b>	<b>\$ 10,405,156.96</b>	<b>765,068.90</b>	<b>(499,977.43)</b>	<b>-</b>			<b>\$ 10,670,248.43</b>
Certificates of Deposit - First Commonwealth	\$ -			(494,000.00)			\$ -
<b>Total Investments</b>	<b>\$ 58,781,770.07</b>	<b>7,005,056.10</b>	<b>(5,246,128.46)</b>	<b>(494,000.00)</b>			<b>\$ 60,046,697.71</b>
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 2,567,556.71	4,749,946.73	(6,239,987.20)	494,000.00		33,743.76	\$ 1,605,260.00
Money Market Fund (Trust Dept) - Infrastructure	\$ 268,279.05	499,977.43	(765,068.90)			2,125.93	\$ 5,313.51
<b>Total Money Market Funds</b>	<b>\$ 2,835,835.76</b>	<b>5,249,924.16</b>	<b>(7,005,056.10)</b>	<b>494,000.00</b>		<b>\$ 35,869.69</b>	<b>\$ 1,610,573.51</b>
Star Ohio	\$ 30,795,633.09				2,145.13		\$ 30,797,778.22
Star Ohio (Bond - Rose Run Issue 2018)	\$ 961,016.89				66.94		\$ 961,083.83
<b>Totals</b>	<b>\$ 93,374,255.81</b>	<b>\$ 10,989,933.93</b>	<b>\$ (16,232,266.69)</b>	<b>\$ (494,000.00)</b>	<b>\$ 2,212.07</b>	<b>\$ 35,869.69</b>	<b>\$ 93,416,133.27</b>

Monthly Investment Summary  
City of New Albany  
US Bank Custodian Acct Ending x82429  
February 28, 2021

INVESTMENT GROUP

FSA - Park National	10,858.31
Builders Escrow - Park	1,062,856.31
Petty Cash	200.00
Huntington - P Card	95.00
E-Recording	1,000.00
Payroll - Park	172,826.03
Operating - Park	5,419,824.34
<b>Total Cash &amp; Investments</b>	<b>\$ 100,083,793.26</b>

Monthly Cash Flow Activity		Market Value Summary				
From 01-31-21 through 02-28-21		Security Type	Market Value	Por. Assets	Avg Yield as Cost	Wght Avg Mat
Beginning Book Value	50,944,169.82	Money Market Fund	1,605,260.00	3.1	0.03	0.00
Contributions	0.00	MONEY MARKET FUND				
Withdrawals	-305.25	Fixed Income	1,961,063.20	3.6	0.59	3.30
Realized Gains/Losses	3,795.70	MUNICIPAL BONDS	1,999,744.44	3.9	0.19	0.26
Gross Interest Earnings	34,049.01	AGENCY DISCOUNT NOTES	29,183,433.45	56.7	0.59	2.70
Ending Book Value	50,981,709.28	U.S. GOVERNMENT AGENCY NOTES	2,502,430.01	4.9	1.59	0.09
		U.S. TREASURY NOTES	58,874.96	0.1		
		Certificate of Deposit	14,181,143.37	27.6	1.42	1.47
		CERTIFICATES OF DEPOSIT	46,464.70	0.1		
		Accrued Interest				
		<b>TOTAL PORTFOLIO</b>	<b>51,438,414.12</b>	<b>100.0</b>	<b>0.84</b>	<b>2.07</b>

