

NEW ALBANY

FINANCE

MONTHLY REPORT

April 2021

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'Bethany Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$4,388,526 between revenue (\$10,270,645) and expenses (\$5,882.119).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$1,526,895 or 17.46%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$8,554,949 year-to-date, which is a 21.30% increase from 2020. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2020 and are marginally higher than receipts dating back to 2017. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. Unfortunately, with the COVID-19 pandemic, the overall income tax revenue in 2020 and continuing into 2021 has been significantly impacted. This has slowed growth the City would otherwise see with increased economic development. However, 2021 appears to, so far, trend toward returning to previous growth. That said, the revenue will be monitored closely as there are still potential impacts to 2020 withholding with pending litigation and legislation.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

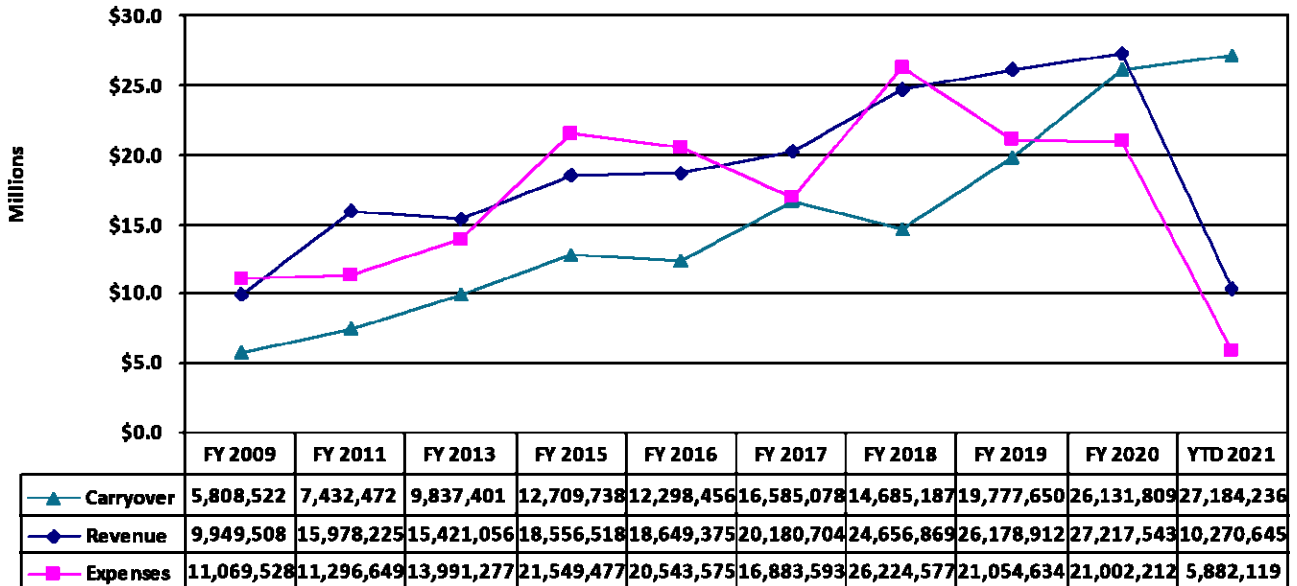
1. YTD expenses excluding transfers and advances are 3.47% less than last year with most of the difference attributed to the operating and contract services category. The difference in the personal services category is partially due to the timing of the payment of wages and salaries and also a delayed increase in the collective bargaining agreement. There was no capital outlay expense in the first quarter of 2021.
2. The adopted appropriations as amended are reflected in the 2021 budget amounts. The General Fund has utilized 26.01% of the appropriations to date for 2021.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 9.47% increase in withholding compared to an increase of 11.29% in the General Fund, year to date. 2021 appears to be trending toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2020 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

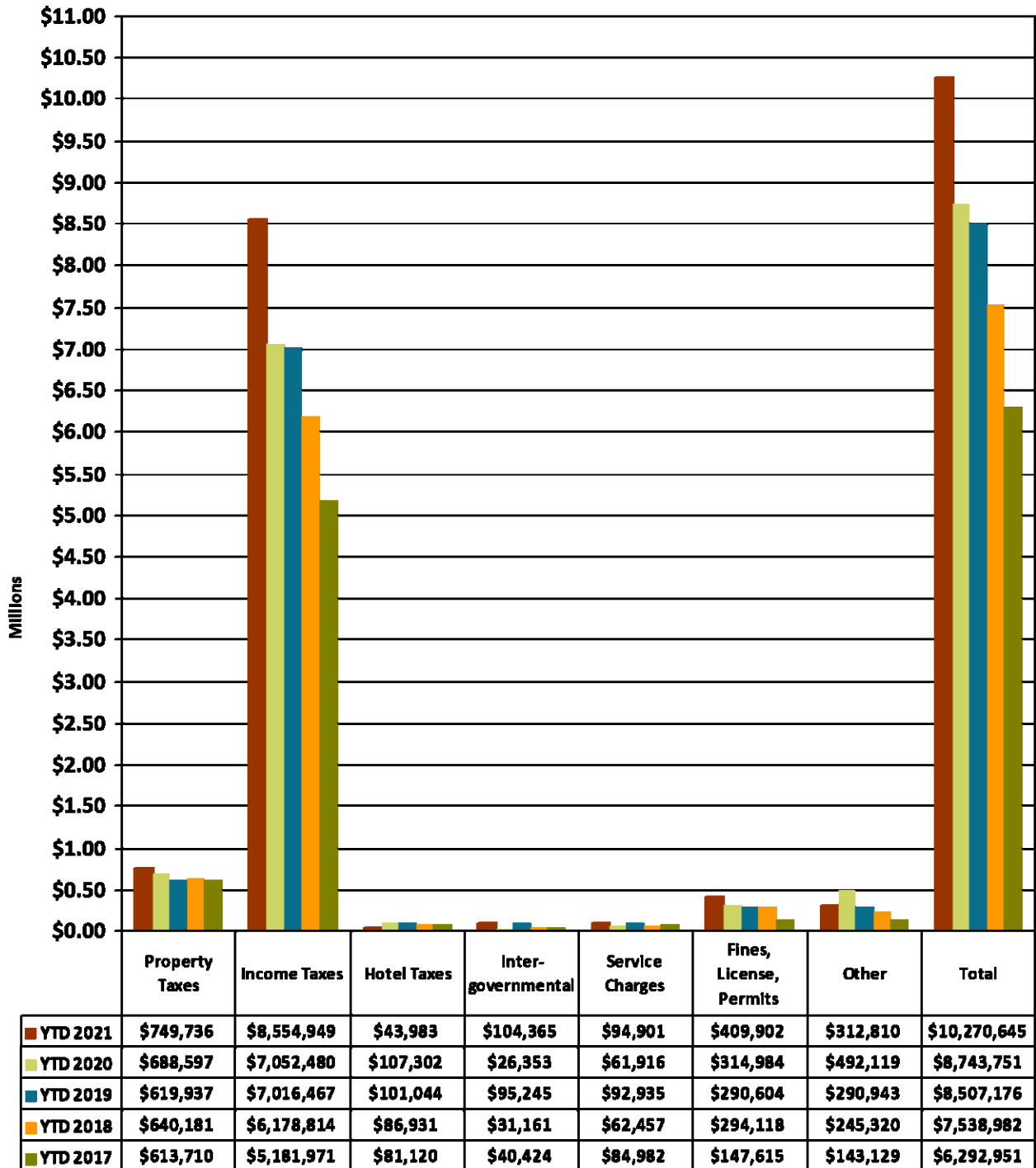


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers have been delayed until the effect on current revenues can be evaluated. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as this.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

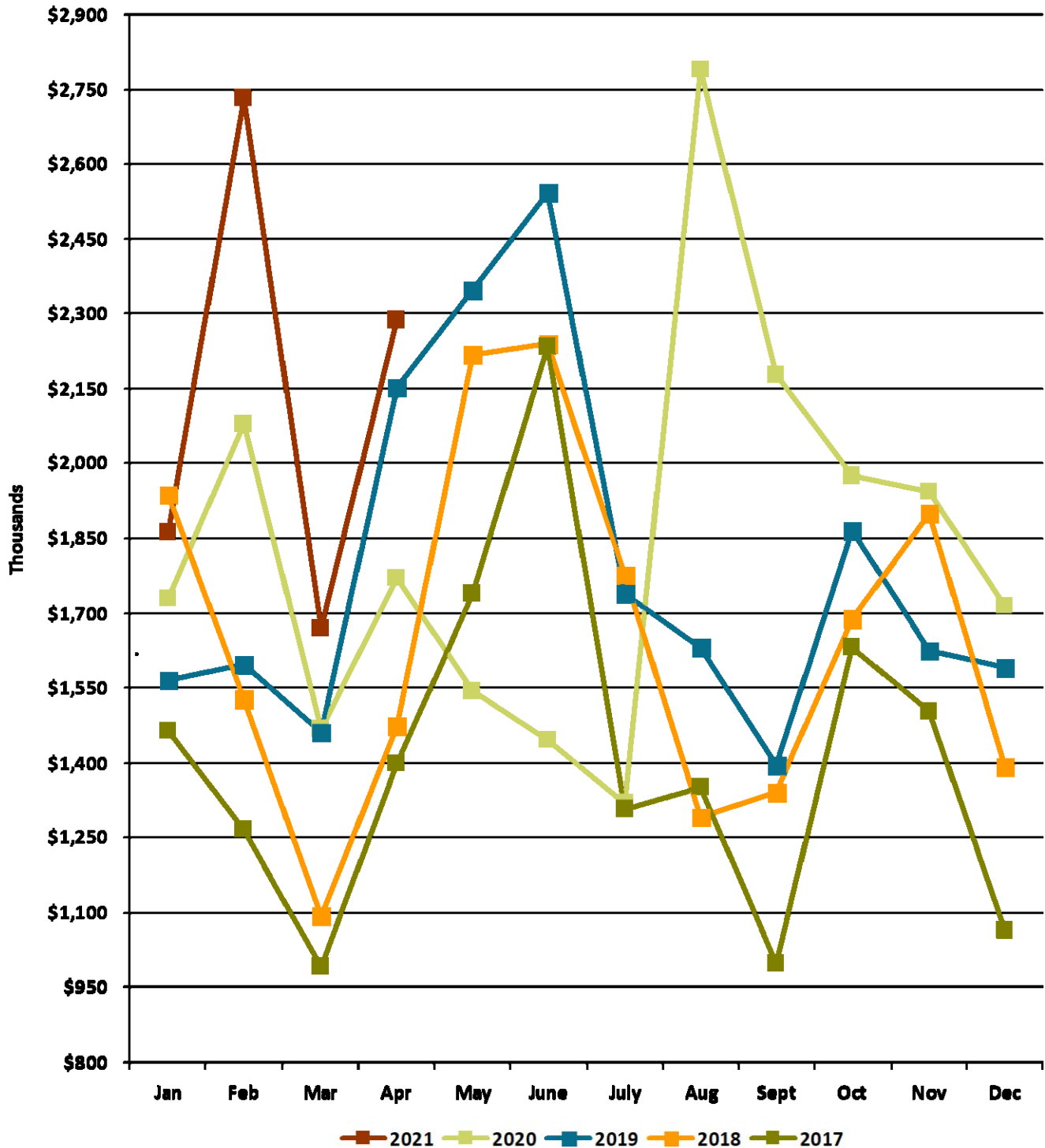


2021 Analysis

In total, revenues to date have increased by 17.46% year-to-date from 2020. Income taxes, which comprise 83.30% of total revenue for 2021, has increased by 21.30%. Hotel Taxes, which comprise of a smaller percentage of the General fund, have decreased by 59.01% while Intergovernmental and Service Charges have increased by 296.03% (due to a timing difference of receipt) and 53.27% respectively. Due to the current COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to be impacted, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

General Fund Section — REVENUE

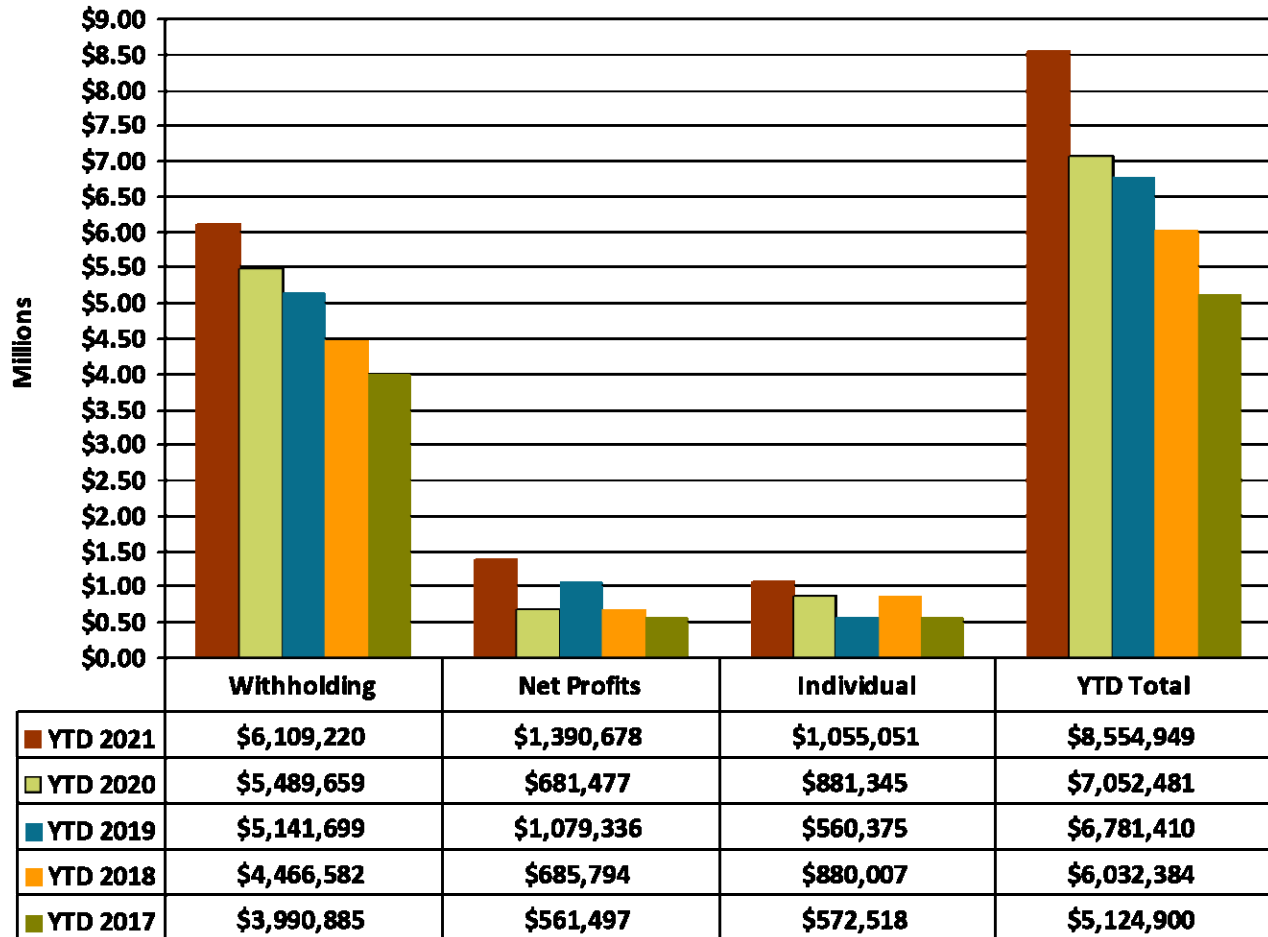
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2021 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the filing date moved from April 15 to May 17 which will further affect the timing of receipts.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

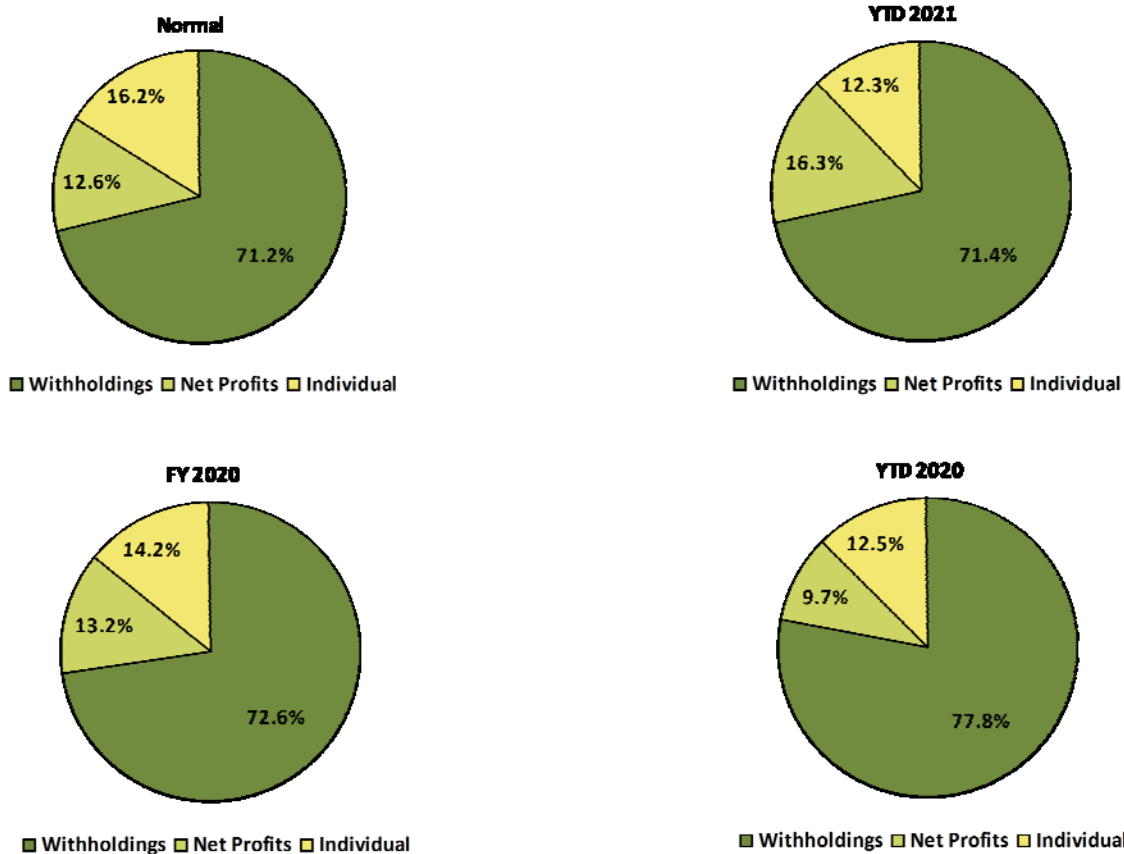


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2020 business returns.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

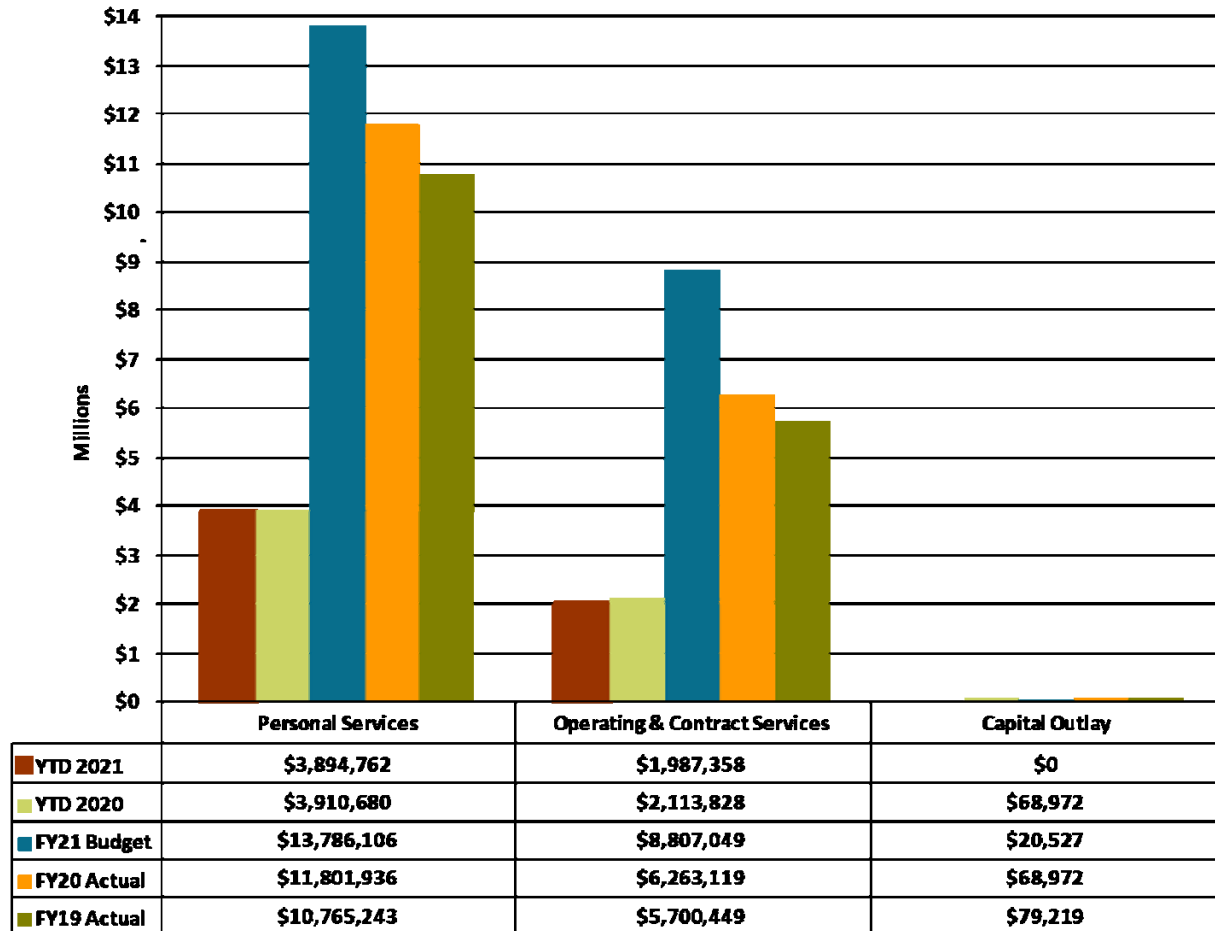


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2018—2020. For 2021, YTD Withholdings represent 71.4% of the total, which is marginally lower than the 2020 YTD and 2020 total collections yet higher than the 'Normal'. Net Profits have increased to a larger portion of collections compared to both the 'Normal' and total 2020 collections while Individual collections are lower. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extended that of municipalities. This extension from April 15 to July 15 in 2020, resulted in delayed income related to Net Profits and Individual filings which had previously contributed to the decreased percentage of those funds in relation to withholding in 2020. Fortunately, even with stay at home orders and related lay offs in the business park, withholdings have remained steady with a slight increase. The steadiness can primarily be due to HB 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes. With that being said, withholding could be artificially inflated should pending litigation related to workplace income tax prevail and refunds be required to be issued. Said litigation is not anticipated to be resolved in the near future, therefore, any filing for refund will be held until the litigation is complete and a determination is made. Also, it was recently announced the state of emergency as it relates to the pandemic ends on June 2, 2021. The order as it relates to withholding for remote employees will expire 30 days from said date (July 2, 2021) and former treatment of withholding for employees related to remote work will resume and the withholding will be subject to refunds.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2020, the amended 2021 budget amounts, and the actual expenditures for both 2019 and 2020. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. With that being said, January of 2020 included three payrolls and January of 2021 only included two payrolls due to the timing of payments causing expenditures in the category to be less. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city, however, year to date expenditures are moderately less than 2020 in this area primarily due to certain one-time expenditures for projects in 2020. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

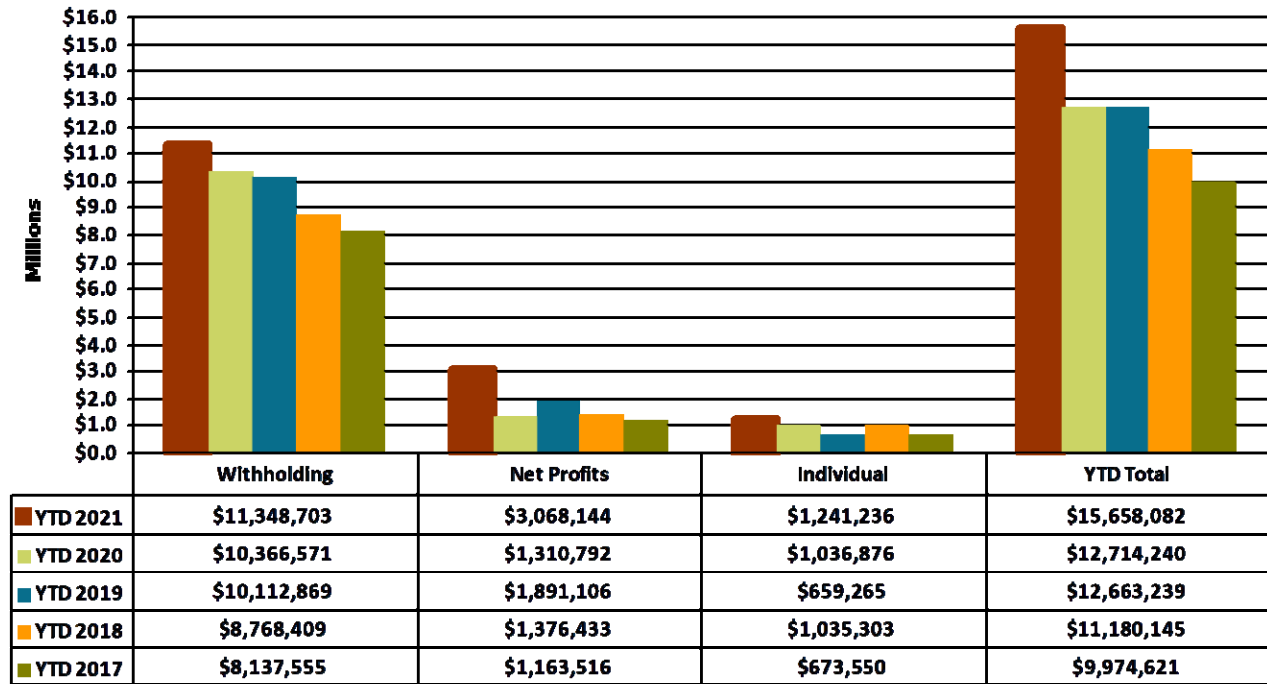
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

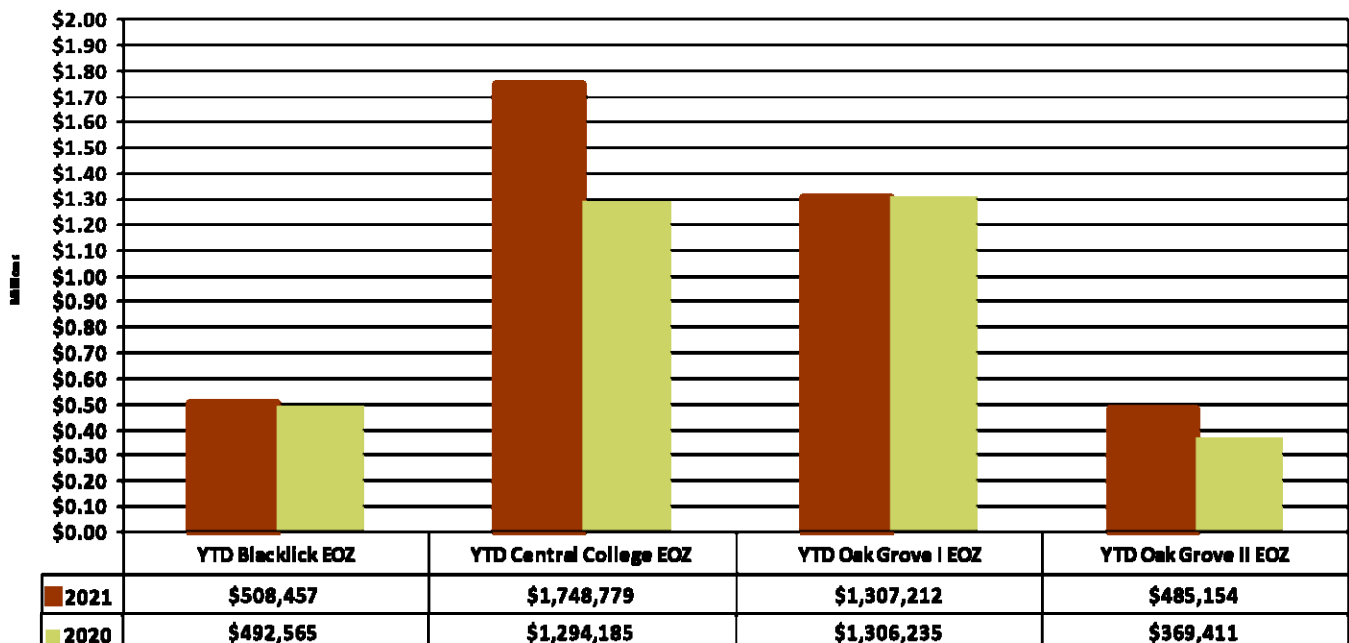
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2021 –vs– YTD 2020
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
April YTD Financial Summary (Budget Year = 33.33% Complete)

General Fund	-----2021-----				-----2020-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	23,379,165	23,379,165	10,270,645	43.93%	24,996,626	26,942,543	8,743,751	32.45%	1,526,895
Income Taxes	19,511,565	19,511,565	8,554,949	43.85%	20,726,464	21,965,716	7,052,480	32.11%	1,502,469
Property Taxes/Other Taxes	1,590,000	1,590,000	793,719	49.92%	1,487,262	1,488,568	795,899	53.47%	(2,180)
Licenses, Fines, and Permits	815,000	815,000	409,902	50.29%	800,000	780,433	314,984	40.36%	94,918
Intergovernmental	238,600	238,600	104,365	43.74%	275,400	302,159	26,353	8.72%	78,012
Charges for Services	199,000	199,000	94,901	47.69%	189,000	148,189	61,916	41.78%	32,984
Other Sources	1,025,000	1,025,000	312,810	30.52%	1,518,500	2,257,479	492,119	21.80%	(179,309)
Expenses	21,201,306	22,613,683	5,882,119	26.01%	22,597,348	18,134,027	6,093,479	33.60%	(211,359)
Total Police (1000)	5,847,717	5,969,089	1,577,612	26.43%	5,859,684	4,961,547	1,580,489	31.85%	(2,877)
Total Community and Econ. Dev. (4000)	2,948,078	3,264,453	793,959	24.32%	3,550,163	3,051,494	876,983	28.74%	(83,024)
Total Public Service (5000)	4,639,899	4,784,377	1,366,556	28.56%	4,324,275	3,633,817	1,251,922	34.45%	114,634
Building Maintenance (6000)	859,285	975,116	119,907	12.30%	912,512	685,307	230,935	33.70%	(111,028)
Administration Building (6010)	91,400	113,086	19,003	16.80%	139,145	99,039	63,358	63.97%	(44,356)
Police Building (6020)	162,000	187,615	38,294	20.41%	175,592	117,022	41,286	35.28%	(2,992)
Service Complex (6030)	121,000	143,711	34,754	24.18%	214,431	180,498	29,902	16.57%	4,852
Total Other City Properties (6040-6090)	330,100	427,335	72,517	16.97%	472,555	284,979	121,709	42.71%	(49,192)
Council (7000)	723,152	882,175	269,567	30.56%	1,059,917	727,322	214,326	29.47%	55,241
Administrative Services (7010-7013)	2,835,038	3,018,854	853,176	28.26%	3,118,082	2,368,133	982,481	41.49%	(129,306)
Finance (7020)	1,290,407	1,323,573	451,398	34.10%	1,295,494	1,248,808	433,105	34.68%	18,293
Legal (7030)	403,300	518,842	58,643	11.30%	486,230	198,140	68,328	34.48%	(9,685)
General Administration (7090)	949,930	1,005,456	226,735	22.55%	989,268	577,920	198,655	34.37%	28,080
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	2,177,859	765,482	4,388,526		2,399,278	8,808,517	2,650,272		
Personal Services	13,684,283	13,786,106	3,894,762	28.25%	13,306,192	11,801,936	3,910,680	33.14%	(15,918)
Operating and Contractual Services	7,517,023	8,807,049	1,987,358	22.57%	9,195,737	6,263,119	2,113,828	33.75%	(126,470)
Capital Outlay	0	20,527	0	0.00%	95,418	68,972	68,972	100.00%	(68,972)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			6,109,220	71.41%			5,489,659	77.84%	
Net Profits			1,390,678	16.26%			681,476	9.66%	
Individuals			1,055,051	12.33%			881,345	12.50%	
Total			8,554,949	100.00%			7,052,480	100.00%	

													C/O as %	
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,811.79	2,111,190.93	1,414,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.22	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,035,329.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	12,929,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	922,147.68	1,194,070.89	1,169,926.69	1,472,033.58	1,940,832.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	1,360,183.85	1,360,278.46	1,360,183.85	1,293,993.91	1,609,926.69	1,480,832.28	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,322,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36</										



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,554,949	\$19,511,565	NA
3-yr Fcstd Collections	\$1,732,296	\$1,732,195	\$1,331,607	\$1,786,390	\$2,021,792	\$2,061,828	\$1,599,663	\$1,890,849	\$1,627,623	\$1,829,800	\$1,810,043	\$1,554,596	\$6,572,488	\$19,511,565	
5-yr Fcstd Collections	\$1,759,482	\$1,686,920	\$1,387,077	\$1,756,788	\$2,253,833	\$2,294,056	\$1,623,072	\$1,838,768	\$1,517,651	\$1,795,302	\$1,863,003	\$1,489,100	\$6,590,267	\$19,511,565	
Percent of Budget	9.55%	14.01%	8.56%	11.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	43.85%	43.85%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$7,052,481	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	34.03%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	32.11%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$6,781,410	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	33.49%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	31.50%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$6,032,384	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	33.51%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	30.33%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$5,124,900	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	32.24%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	30.22%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$4,784,323	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	36.02%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	30.40%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$4,446,775	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	39.00%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	28.54%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$4,235,977	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	39.65%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	33.52%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$3,467,506	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	36.49%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	29.61%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$2,449,498	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	24.84%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	24.84%	100.00%	100.00%
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$3,483,671	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	32.63%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	31.79%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.88%	8.83%	6.82%	9.16%	10.36%	10.57%	8.20%	9.69%	8.34%	9.38%	9.28%	7.97%	33.69%	100.00%	107.47%
Avg Pct of FY Actual	8.26%	8.21%	6.35%	8.52%	9.64%	9.83%	7.63%	9.02%	7.76%	8.73%	8.63%	7.41%	31.34%	93.05%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$25,396,841
 \$5,885,276

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$27,293,468
 \$7,781,903

5-Year Basis

Avg Pct of Budget	9.02%	8.65%	7.11%	9.00%	11.55%	11.76%	8.32%	9.42%	7.78%	9.20%	9.55%	7.63%	33.78%	100.00%	108.99%
Avg Pct of FY Actual	8.27%	7.93%	6.52%	8.26%	10.60%	10.79%	7.63%	8.65%	7.14%	8.44%	8.76%	7.00%	30.99%	91.75%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$25,328,327
 \$5,816,762

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$27,604,560
 \$8,092,995



CITY OF NEW ALBANY, OHIO
APRIL 2021 YTD REVENUE ANALYSIS

General Fund

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 749,736	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 525,264	58.80%	\$ 688,597	\$ 61,139	8.88%
Income Taxes	8,554,949	19,511,565	19,511,565	-	10,956,616	43.85%	7,052,480	1,502,469	21.30%
Hotel Taxes	43,983	315,000	315,000	-	271,017	13.96%	107,302	(63,319)	-59.01%
Total Taxes	\$ 9,348,668	\$ 21,101,565	\$ 21,101,565	\$ -	\$ 11,752,897	44.30%	\$ 7,848,379	\$ 1,500,289	19.12%
Intergovernmental									
State Shared Taxes & Permits	\$ 95,111	\$ 198,600	\$ 198,600	\$ -	\$ 103,489	47.89%	\$ 23,799	\$ 71,312	299.65%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	9,255	40,000	40,000	-	30,745	23.14%	2,554	6,700	262.32%
Total Intergovernmental	\$ 104,365	\$ 238,600	\$ 238,600	\$ -	\$ 134,235	43.74%	\$ 26,353	\$ 78,012	296.03%
Charges for Service									
Administrative Service Charges	\$ 6,895	\$ 25,000	\$ 25,000	\$ -	\$ 18,105	27.58%	\$ 6,571	\$ 324	4.93%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	71,050	145,000	145,000	-	73,950	49.00%	47,930	23,120	48.24%
Right of Way Fees	14,083	15,000	15,000	-	917	93.89%	4,675	9,408	201.24%
Police Fees	2,830	14,000	14,000	-	11,170	20.21%	2,740	90	3.28%
Other Fees & Charges	43	-	-	-	(43)	100.00%	1	42	8412.00%
Total Charges for Service	\$ 94,901	\$ 199,000	\$ 199,000	\$ -	\$ 104,100	47.69%	\$ 61,916	\$ 32,984	53.27%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 74,204	\$ 120,000	\$ 120,000	\$ -	\$ 45,796	61.84%	\$ 34,668	\$ 39,536	114.04%
Building, Licenses & Permits	294,534	565,000	565,000	-	270,466	52.13%	235,270	59,264	25.19%
Other Licenses & Permits	41,164	130,000	130,000	-	88,836	31.66%	45,046	(3,882)	-8.62%
Total Fines, Licenses & Permits	\$ 409,902	\$ 815,000	\$ 815,000	\$ -	\$ 405,098	50.29%	\$ 314,984	\$ 94,918	30.13%
Other Sources									
Sale of Assets	\$ 24,294	\$ 25,000	\$ 25,000	\$ -	\$ 706	97.18%	\$ 8,452	\$ 15,842	187.44%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	107,588	200,000	200,000	-	92,412	53.79%	235,013	(127,425)	-54.22%
Rental & Lease Income	20,165	65,000	65,000	-	44,835	31.02%	22,307	(2,142)	-9.60%
Reimbursements	80,478	600,000	600,000	-	519,522	13.41%	209,771	(129,294)	-61.64%
Other Income	80,285	10,000	10,000	-	(70,285)	802.85%	16,575	63,710	384.38%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 312,810	\$ 1,025,000	\$ 1,025,000	\$ -	\$ 712,190	30.52%	\$ 492,119	\$ (179,309)	-36.44%
Transfers and Advances									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 10,270,645	\$ 23,379,165	\$ 23,379,165	\$ -	\$ 13,108,520	43.93%	\$ 8,743,751	\$ 1,526,895	17.46%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 10,270,645	\$ 23,379,165	\$ 23,379,165	\$ -	\$ 13,108,520	43.93%	\$ 8,743,751	\$ 1,526,895	17.46%



CITY OF NEW ALBANY, OHIO
APRIL 2021 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,568,006	\$ 2,568,006	\$ 70	\$ 8,992,542	\$ 8,992,612	\$ 426	\$ 2,568,432	\$ 6,424,180	28.56%	\$ 2,671,687	\$ (103,681)	-3.88%
Pensions	-	394,883	394,883	-	1,403,902	1,403,902	-	394,883	1,009,019	28.13%	409,631	(14,748)	-3.60%
Benefits	25,382	871,639	897,021	76,879	3,017,494	3,094,373	308,418	1,205,439	1,888,934	38.96%	781,396	115,625	14.80%
Professional Development	872	33,979	34,852	24,875	270,345	295,220	113,783	148,634	146,585	50.35%	47,965	(13,113)	-27.34%
Total Personal Services	\$ 26,254	\$ 3,868,508	\$ 3,894,762	\$ 101,823	\$ 13,684,283	\$ 13,786,106	\$ 422,627	\$ 4,317,388	\$ 9,468,718	31.32%	\$ 3,910,680	\$ (15,918)	-0.41%
Operating and Contract Services													
Materials & Supplies	\$ 41,550	\$ 158,979	\$ 200,529	\$ 121,820	\$ 658,900	\$ 780,720	\$ 327,245	\$ 527,775	\$ 252,945	67.60%	\$ 126,073	\$ 74,457	59.06%
Clothing & Uniforms	2,108	11,897	14,004	7,172	61,150	68,322	35,218	49,222	19,100	72.04%	10,548	3,457	32.77%
Utilities & Communications	38,659	114,520	153,178	193,878	627,000	820,878	665,607	818,786	2,093	99.75%	156,220	(3,042)	-1.95%
Maintenance & Repairs	87,116	260,921	348,037	151,815	1,454,450	1,606,265	818,143	1,166,180	440,085	72.60%	511,475	(163,438)	-31.95%
Consulting & Contract Services	209,557	488,827	698,384	569,892	2,959,763	3,529,655	2,126,447	2,824,830	704,824	80.03%	795,490	(97,106)	-12.21%
Payment for Services	12,433	301,837	314,271	29,277	929,660	958,937	86,608	400,879	558,058	41.80%	290,518	23,753	8.18%
Community Support, Donations, and Contributions	25,000	126,456	151,456	102,500	300,000	402,500	126,800	278,256	124,244	69.13%	120,000	31,456	26.21%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,270	12,270	-	90,000	90,000	-	12,270	77,730	13.63%	3,386	8,883	262.33%
Other Operating & Contract Services	76,895	18,334	95,229	113,672	436,100	549,772	141,726	236,954	312,818	43.10%	100,118	(4,890)	-4.88%
Total Operating and Contract Services	\$ 493,317	\$ 1,494,040	\$ 1,987,358	\$ 1,290,026	\$ 7,517,023	\$ 8,807,049	\$ 4,327,795	\$ 6,315,152	\$ 2,491,897	71.71%	\$ 2,113,828	\$ (126,470)	-5.98%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	100.00%	\$ 23,456	\$ (23,456)	-100.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	45,516	(45,516)	-100.00%
Total Capital	\$ -	\$ -	\$ -	\$ 20,527	\$ -	\$ 20,527	\$ 20,527	\$ 20,527	\$ -	100.00%	\$ 68,972	\$ (68,972)	-100.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 6,041,677	\$ 6,041,677	\$ -	\$ -	\$ 6,041,677	0.00%	\$ 1,396,003	\$ (1,396,003)	-100.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 6,041,677	\$ 6,041,677	\$ -	\$ -	\$ 6,041,677	0.00%	\$ 1,396,003	\$ (1,396,003)	-100.00%
Grand Total	\$ 519,571	\$ 5,362,548	\$ 5,882,119	\$ 1,412,377	\$ 27,242,983	\$ 28,655,360	\$ 4,770,949	\$ 10,653,068	\$ 18,002,292	37.18%	\$ 7,489,482	\$ (1,607,362)	-21.46%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (6,041,677)	\$ (6,041,677)	\$ -	\$ -	\$ (6,041,677)	0.00%	\$ (1,396,003)	\$ 1,396,003	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (6,041,677)	\$ (6,041,677)	\$ -	\$ -	\$ (6,041,677)	0.00%	\$ (1,396,003)	\$ 1,396,003	-100.00%
Adjusted Grand Total	\$ 519,571	\$ 5,362,548	\$ 5,882,119	\$ 1,412,377	\$ 21,201,306	\$ 22,613,683	\$ 4,770,949	\$ 10,653,068	\$ 11,960,615	47.11%	\$ 6,093,479	\$ (211,359)	-3.47%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of April 30, 2021

Fund	Fund Name	Beginning Balance				Ending Balance	Encumbrances	Carryover
			+	-	+/-			
			Receipts	Disbursements	Net Change			
101	General Fund	\$ 27,566,658.41	\$ 10,270,645.49	\$ 5,882,119.37	\$ 4,388,526.12	\$ 31,955,184.53	\$ (4,770,948.77)	\$ 27,184,235.76
299	Severance Liability	1,129,622.65	-	2,073.88	(2,073.88)	1,127,548.77	-	1,127,548.77
	Total General Funds	28,696,281.06	10,270,645.49	5,884,193.25	4,386,452.24	33,082,733.30	(4,770,948.77)	28,311,784.53
201	Street Const. Maint & Rep	1,415,321.43	182,168.44	2,107.35	180,061.09	1,595,382.52	(95,681.91)	1,499,700.61
202	State Highway	173,518.01	14,967.88	6,514.49	8,453.39	181,971.40	(66,067.63)	115,903.77
203	Permissive Tax Fund	267,939.93	27,896.57	21,879.72	6,016.85	273,956.78	(29,274.20)	244,682.58
210	Alcohol Education	14,473.21	2,230.00	337.17	1,892.83	16,366.04	(162.83)	16,203.21
211	Drug Use Prevention	63,164.26	5,149.13	-	5,149.13	68,313.39	-	68,313.39
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	7,391.18	-	5,232.96	(5,232.96)	2,158.22	(645.15)	1,513.07
217	Safety Town	105,940.65	42,888.00	1,973.44	40,914.56	146,855.21	(16,048.88)	130,806.33
218	Dui Grant	14,700.72	3,776.71	3,776.71	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	-	-	-	0.26	-	0.26
222	Economic Development NACA	2,439,088.33	-	1,719,586.88	(1,719,586.88)	719,501.45	(466,683.49)	252,817.96
223	Oak Grove EOZ	-	1,721,474.74	1,721,474.74	-	-	-	-
224	Central College EOZ	-	1,860,814.36	1,860,814.36	-	-	-	-
225	Oak Grove II EOZ	-	677,593.27	677,593.28	(0.01)	(0.01)	-	(0.01)
226	Blacklick EOZ	-	835,245.27	835,245.29	(0.02)	(0.02)	-	(0.02)
230	Wentworth Crossing TIF	605,029.79	178,158.17	64,182.70	113,975.47	719,005.26	-	719,005.26
231	Hawksmoor TIF	330,689.69	87,524.75	31,792.42	55,732.33	386,422.02	-	386,422.02
232	Enclave TIF	86,519.50	36,163.11	13,012.87	23,150.24	109,669.74	-	109,669.74
233	Saunton TIF	288,178.39	73,459.63	26,503.03	46,956.60	335,134.99	-	335,134.99
234	Richmond Square TIF	140,174.46	108,540.82	39,254.50	69,286.32	209,460.78	-	209,460.78
235	Tidewater TIF	441,814.79	182,081.25	65,445.43	116,635.82	558,450.61	-	558,450.61
236	Early Crossing TIF	303,217.21	203,949.91	74,310.03	129,639.88	432,857.09	-	432,857.09
237	Upper Clarenton TIF	947,551.14	267,153.14	95,949.20	171,203.94	1,118,755.08	-	1,118,755.08
238	Balfour Green TIF	92,258.84	12,739.86	4,546.21	8,193.65	100,452.49	-	100,452.49
239	Straits Farm TIF	-	164,623.87	18,901.08	145,722.79	145,722.79	-	145,722.79
240	Oxford TIF	-	50,238.37	823.78	49,414.59	49,414.59	-	49,414.59
241	Schleppi Residential TIF	-	-	-	-	-	-	-
250	Blacklick TIF	915,345.54	935,982.04	10,570.11	925,411.93	1,840,757.47	(64,649.54)	1,776,107.93
251	Blacklick II TIF	157,601.78	20,948.25	236.71	20,711.54	178,313.32	-	178,313.32
252	Village Center TIF	15,916.71	502,504.29	8,056.33	494,447.96	510,364.67	-	510,364.67
253	Research Tech District TIF	1,161,860.08	146,763.25	1,657.41	145,105.84	1,306,965.92	-	1,306,965.92
254	Oak Grove II TIF	1,954,008.91	1,258,233.22	100,298.48	1,157,934.74	3,111,943.65	(61,224.44)	3,050,719.21
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	5,113,638.64	1,657,698.03	477,946.60	1,179,751.43	6,293,390.07	-	6,293,390.07
259	Village Center TIF II	-	319,301.69	4,715.90	314,585.79	314,585.79	-	314,585.79
271	Local Coronavirus Relief	82,288.33	149.23	55,190.00	(55,040.77)	27,247.56	(26,357.21)	890.35
280	Hotel Excise Tax	-	14,661.14	14,661.14	-	-	-	-
281	Healthy New Albany Facility	738,670.28	195,790.96	257,927.62	(62,136.66)	676,533.62	(295,951.67)	380,581.95
290	Alcohol Indigent	11,063.75	565.50	-	565.50	11,629.25	-	11,629.25
291	Mayors Court Computer	24,137.32	2,610.00	-	2,610.00	26,747.32	-	26,747.32
	Total Special Revenue Funds	17,928,928.03	11,794,044.85	8,222,517.94	3,571,526.91	21,500,454.94	(1,122,746.95)	20,377,707.99
301	Debt Service	674,379.79	-	-	-	674,379.79	-	674,379.79
	Total Debt Services Funds	674,379.79	-	-	-	674,379.79	-	674,379.79
401	Capital Improvement	5,898,194.60	1,536,343.57	954,811.27	581,532.30	6,479,726.90	(2,390,625.22)	4,089,101.68
403	Bond Improvement	960,934.30	277.05	-	277.05	961,211.35	(737,056.49)	224,154.86
404	Park Improvement	3,788,668.78	697,936.14	555,625.80	142,310.34	3,930,979.12	(837,402.19)	3,093,576.93
405	Water & Sanitary Improvement	5,849,563.40	79,670.55	2,210,858.81	(2,131,188.26)	3,718,375.14	(8,973,709.86)	(5,255,334.72)
410	Infrastructure Replacement	10,669,625.63	41,084.73	332.34	40,752.39	10,710,378.02	(734.36)	10,709,643.66
411	Leisure Trail Improvement	317,044.88	22,150.50	-	22,150.50	339,195.38	-	339,195.38
415	Capital Equipment Replace	3,797,935.86	163,730.89	262,420.53	(98,689.64)	3,699,246.22	(652,629.99)	3,046,616.23
417	Oak Grove II Infrastructure	4,678,248.94	498,320.07	542,064.25	(43,744.18)	4,634,504.76	(323,002.03)	4,311,502.73
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,085,323.96	-	164,449.97	(164,449.97)	8,920,873.99	(345,252.87)	8,575,621.12
	Total Capital Projects Funds	45,045,540.35	3,039,513.50	4,690,562.97	(1,651,049.47)	43,394,490.88	(14,260,413.01)	29,134,077.87
901	Columbus Agency	3,306,928.80	70,012.00	167,421.00	(97,409.00)	3,209,519.80	-	3,209,519.80
904	Subdivision Development	967,342.90	277,788.00	163,662.04	114,125.96	1,081,468.86	-	1,081,468.86
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	1,054,281.31	50,250.00	139,338.00	(89,088.00)	965,193.31	-	965,193.31
908	Board Of Building Standards	8,611.99	6,613.24	5,747.21	866.03	9,478.02	-	9,478.02
909	Columbus Annexation	17,782.96	-	17,782.96	(17,782.96)	-	-	-
910	Flex Spending	12,598.70	-	453.54	(453.54)	12,145.16	-	12,145.16
999	Payroll	375,447.64	-	369,774.96	(369,774.96)	5,672.68	-	5,672.68
	Total Fiduciary/Agency Funds	5,745,933.90	404,663.24	864,179.71	(459,516.47)	5,286,417.43	-	5,286,417.43
	Totals	\$ 98,091,063.13	\$ 25,508,867.08	\$ 19,661,453.87	\$ 5,847,413.21	\$ 103,938,476.34	\$ (20,154,108.73)	\$ 83,784,367.61

New Albany EOZ Revenue Sharing

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	492,565.07
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	492,565.07
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	243,289.92	3,026,611.55	1,105,491.41
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	112,992.37	480,246.58	188,693.89
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	356,282.29	3,506,858.13	1,294,185.30
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	261,225.15	2,866,597.66	1,157,241.17
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	7,507.56	717,720.01	148,993.37
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	268,732.71	3,584,317.67	1,306,234.54
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	137,025.80	1,161,229.09	350,788.65
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	534.44	97,171.52	18,622.62
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	137,560.24	1,258,400.61	369,411.27
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	836,101.04	8,881,618.17	3,106,086.30
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	121,034.37	1,295,138.11	356,309.88
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	957,135.41	10,176,756.28	3,462,396.18
2021														
Blacklick														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	508,456.92	508,456.92
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	135,265.28	127,167.49	122,686.51	123,337.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	508,456.92	508,456.92
Central College														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,066,015.23	1,066,015.23
Net Profit	99,112.78	0.00	335,120.57	248,530.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	682,763.87	682,763.87
Total	318,450.08	276,760.63	492,758.97	660,809.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,748,779.10	1,748,779.10
Oak Grove I														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,211,639.67	1,211,639.67
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95,572.51	95,572.51
Total	276,216.89	432,708.52	189,523.67	408,763.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,307,212.18	1,307,212.18
Oak Grove II														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	411,534.47	411,534.47
Net Profit	33,976.47	28,347.61	11,295.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,619.11	73,619.11
Total	133,122.00	140,480.99	91,068.42	120,482.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	485,153.58	485,153.58
Total EOZs														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,197,646.29	3,197,646.29
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	851,955.49	851,955.49
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,049,601.78	4,049,601.78

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YT</u>
Columbus													
Oak Grove II	77,295.66	77,245.65	52,632.69	67,415.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274,589.6
	77,295.66	77,245.65	52,632.69	67,415.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274,589.6
Infrastructure Fund													
Oak Grove II	127,010.43	144,568.17	90,750.42	126,033.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	488,362.0
	127,010.43	144,568.17	90,750.42	126,033.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	488,362.0
JMLSD													
Oak Grove II	62,059.98	98,488.93	55,554.56	79,000.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295,104.3
	62,059.98	98,488.93	55,554.56	79,000.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295,104.3
LHLSD													
Oak Grove I	49,677.34	104,673.20	25,199.35	213,422.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	392,972.8
Oak Grove II	26,542.49	23,913.64	14,316.68	29,588.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,360.8
	76,219.83	128,586.84	39,516.03	243,010.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	487,333.6
NACA													
Blacklick	175,158.53	164,672.49	158,869.95	159,713.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	658,414.0
Central College	180,262.47	123,860.51	351,918.54	387,084.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,043,125.9
Oak Grove I	169,799.34	291,621.32	122,992.33	306,024.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	890,437.9
	525,220.34	580,154.32	633,780.81	852,822.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,591,978.0



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$0	\$0	\$0	\$3,478,554	\$3,202,695	\$3,556,259	\$3,324,897	\$3,179,376	\$15,658,082	\$36,649,075	NA
3-yr Fcstd Collections	\$3,549,769	\$3,331,265	\$2,605,724	\$3,499,019	\$3,847,264	\$3,929,005	\$2,983,258	\$3,478,554	\$3,202,695	\$3,556,259	\$3,324,897	\$3,179,376	\$12,985,777	\$36,649,075	
5-yr Fcstd Collections	\$3,379,858	\$3,120,473	\$2,688,142	\$3,359,483	\$4,076,394	\$3,908,609	\$2,876,677	\$3,395,040	\$2,813,890	\$3,283,991	\$3,265,612	\$2,815,568	\$12,547,956	\$36,649,075	
Percent of Budget	9.05%	12.26%	9.08%	12.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	42.72%	42.72%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$12,714,240	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	34.69%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	32.98%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$12,663,239	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	38.07%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	31.87%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$11,180,145	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	33.61%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	31.33%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$9,974,621	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	33.89%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	32.51%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$9,687,259	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	30.66%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	32.29%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$8,370,227	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	30.00%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	29.25%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$8,040,467	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	34.74%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	33.74%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$6,147,405	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	31.94%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	29.00%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$6,035,392	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	29.99%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	29.99%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$5,122,469	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	26.39%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	26.00%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.69%	9.09%	7.11%	9.55%	10.50%	10.72%	8.14%	9.49%	8.74%	9.70%	9.07%	8.68%	35.43%	100.00%	110.47%
Avg Pct of FY Actual	8.77%	8.23%	6.44%	8.64%	9.50%	9.70%	7.37%	8.59%	7.91%	8.78%	8.21%	7.85%	32.07%	90.52%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$44,190,981
 \$7,541,906

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$48,818,801
 \$12,169,726

5-Year Basis

Avg Pct of Budget	9.22%	8.51%	7.33%	9.17%	11.12%	10.66%	7.85%	9.26%	7.68%	8.96%	8.91%	7.68%	34.24%	100.00%	106.37%
Avg Pct of FY Actual	8.67%	8.00%	6.90%	8.62%	10.46%	10.03%	7.38%	8.71%	7.22%	8.42%	8.38%	7.22%	32.19%	94.01%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$45,732,887
 \$9,083,812

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$48,646,215
 \$11,997,140



CITY OF NEW ALBANY, OHIO
APRIL 2021 YTD REVENUE ANALYSIS

All Funds

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 749,736	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 525,264	58.80%	\$ 688,597	\$ 61,139	8.88%
Income Taxes	15,658,082	34,581,463	34,581,463	-	18,923,381	45.28%	12,714,239	2,943,844	23.15%
Hotel Taxes	58,645	420,000	420,000	-	361,355	13.96%	143,070	(84,425)	-59.01%
Total Taxes	\$ 16,466,463	\$ 36,276,463	\$ 36,276,463	\$ -	\$ 19,810,000	45.39%	\$ 13,545,905	\$ 2,920,557	21.56%
Intergovernmental									
State Shared Taxes & Permits	\$ 379,611	\$ 738,100	\$ 738,100	\$ -	\$ 358,489	51.43%	\$ 23,799	\$ 355,812	1495.08%
Street Maint Taxes	218,001	1,086,000	1,086,000	-	867,999	20.07%	227,912	(9,911)	-4.35%
Grants & Other Intergovernmental	594,186	4,781,000	4,781,000	-	4,186,814	12.43%	2,554	591,632	23163.01%
Total Intergovernmental	\$ 1,191,799	\$ 6,605,100	\$ 6,605,100	\$ -	\$ 5,413,301	18.04%	\$ 254,265	\$ 937,533	368.72%
Charges for Service									
Administrative Service Charges	\$ 6,895	\$ 45,000	\$ 45,000	\$ -	\$ 38,105	15.32%	\$ 6,571	\$ 324	4.93%
Water & Sewer Fees	69,480	320,000	320,000	-	250,520	21.71%	118,097	(48,617)	-41.17%
Building Department Fees	71,050	145,000	145,000	-	73,950	49.00%	47,930	23,120	48.24%
Right of Way Fees	14,083	15,000	15,000	-	917	93.89%	4,675	9,408	201.24%
Police Fees	45,718	46,000	46,000	-	282	99.39%	24,361	21,357	87.67%
Other Fees & Charges	26,693	10,000	10,000	-	(16,693)	266.93%	13,012	13,682	105.15%
Total Charges for Service	\$ 233,919	\$ 581,000	\$ 581,000	\$ -	\$ 347,081	40.26%	\$ 214,645	\$ 19,274	8.98%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 79,610	\$ 127,000	\$ 127,000	\$ -	\$ 47,390	62.68%	\$ 36,885	\$ 42,725	115.83%
Building, Licenses & Permits	294,534	565,000	565,000	-	270,466	52.13%	235,270	59,264	25.19%
Other Licenses & Permits	41,164	130,000	130,000	-	88,836	31.66%	45,046	(3,882)	-8.62%
Total Fines, Licenses & Permits	\$ 415,307	\$ 822,000	\$ 822,000	\$ -	\$ 406,693	50.52%	\$ 317,201	\$ 98,107	30.93%
Other Sources									
Sale of Assets	\$ 24,294	\$ 25,000	\$ 25,000	\$ -	\$ 706	97.18%	\$ 8,452	\$ 15,842	187.44%
Payment in Lieu of Taxes (PILOT)	5,921,563	9,248,000	9,248,000	-	3,326,437	64.03%	5,050,435	871,128	17.25%
Funds from NAECA/NACA	-	5,342,086	5,342,086	-	5,342,086	0.00%	-	-	0.00%
Investment Income	224,140	412,000	412,000	-	187,860	54.40%	610,718	(386,578)	-63.30%
Rental & Lease Income	148,317	665,000	665,000	-	516,683	22.30%	215,255	(66,938)	-31.10%
Reimbursements	398,116	1,085,000	1,085,000	-	686,884	36.69%	611,846	(213,730)	-34.93%
Other Income	80,285	20,000	20,000	-	(60,285)	401.43%	16,575	63,710	384.38%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	15,780,099	15,780,099	-	15,780,099	0.00%	4,436,678	(4,436,678)	-100.00%
Total Other Sources	\$ 6,796,716	\$ 32,577,185	\$ 32,577,185	\$ -	\$ 25,780,469	20.86%	\$ 10,949,959	\$ (4,153,243)	-37.93%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 12,458,756	\$ 12,458,756	\$ -	\$ 12,458,756	0.00%	\$ 3,700,749	\$ (3,700,749)	-100.00%
Total Transfers and Advances	\$ -	\$ 12,458,756	\$ 12,458,756	\$ -	\$ 12,458,756	0.00%	\$ 3,700,749	\$ (3,700,749)	-100.00%
Grand Total	\$ 25,104,204	\$ 89,320,504	\$ 89,320,504	\$ -	\$ 64,216,300	28.11%	\$ 28,982,725	\$ (3,878,521)	-13.38%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (12,458,756)	\$ (12,458,756)	\$ -	\$ (12,458,756)	0.00%	\$ (3,700,749)	\$ 3,700,749	-100.00%
Total Adjustments to Revenue	\$ -	\$ (12,458,756)	\$ (12,458,756)	\$ -	\$ (12,458,756)	0.00%	\$ (3,700,749)	\$ 3,700,749	-100.00%
Adjusted Grand Total	\$ 25,104,204	\$ 76,861,748	\$ 76,861,748	\$ -	\$ 51,757,544	32.66%	\$ 25,281,976	\$ (177,772)	-0.70%



CITY OF NEW ALBANY, OHIO
APRIL 2021 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,577,513	\$ 2,577,513	\$ 70	\$ 9,293,042	\$ 9,293,112	\$ 426	\$ 2,577,939	\$ 6,715,173	27.74%	\$ 2,704,105	\$ (126,592)	-4.68%
Pensions	-	395,602	395,602	-	1,406,302	1,406,302	-	395,602	1,010,700	28.13%	410,435	(14,834)	-3.61%
Benefits	25,382	872,077	897,459	76,879	3,017,694	3,094,573	308,418	1,205,877	1,888,696	38.97%	782,241	115,217	14.73%
Professional Development	872	33,979	34,852	24,875	271,545	296,420	113,783	148,634	147,785	50.14%	47,965	(13,113)	-27.34%
Total Personal Services	\$ 26,254	\$ 3,879,172	\$ 3,905,425	\$ 101,823	\$ 13,988,583	\$ 14,090,406	\$ 422,627	\$ 4,328,052	\$ 9,762,354	30.72%	\$ 3,944,747	\$ (39,321)	-1.00%
Operating and Contract Services													
Materials & Supplies	\$ 61,899	\$ 207,513	\$ 269,412	\$ 182,517	\$ 1,209,650	\$ 1,392,167	\$ 519,804	\$ 789,215	\$ 602,952	56.69%	\$ 190,693	\$ 78,718	41.28%
Clothing & Uniforms	2,108	11,897	14,004	7,172	61,150	68,322	35,218	49,222	19,100	72.04%	10,548	3,457	32.77%
Utilities & Communications	53,399	157,340	210,739	216,075	796,000	1,012,075	808,884	1,019,623	(7,547)	100.75%	218,722	(7,983)	-3.65%
Maintenance & Repairs	87,116	260,921	348,037	151,815	1,454,450	1,606,265	818,143	1,166,180	440,085	72.60%	512,965	(164,928)	-32.15%
Consulting & Contract Services	255,443	607,171	862,614	692,874	3,487,625	4,180,499	2,577,167	3,439,781	740,718	82.28%	905,975	(43,361)	-4.79%
Payment for Services	12,433	758,860	771,294	29,277	1,786,160	1,815,437	87,343	858,636	956,801	47.30%	708,856	62,437	8.81%
Community Support, Donations, and Contributions	25,000	141,117	166,117	102,500	405,000	507,500	126,800	292,917	214,583	57.72%	155,767	10,350	6.64%
Revenue Sharing Agreements	-	5,722,157	5,722,157	-	13,177,769	13,177,769	-	5,722,157	7,455,612	43.42%	5,244,931	477,226	9.10%
Developer Incentive Agreements	-	1,583,953	1,583,953	-	2,090,000	2,090,000	-	1,583,953	506,047	75.79%	793,152	790,802	99.70%
Other Operating & Contract Services	135,485	73,334	208,819	334,040	536,100	870,140	358,504	567,323	302,818	65.20%	1,388,967	(1,180,149)	-84.97%
Total Operating and Contract Services	\$ 632,884	\$ 9,524,263	\$ 10,157,147	\$ 1,716,272	\$ 25,003,904	\$ 26,720,176	\$ 5,331,863	\$ 15,489,009	\$ 11,231,167	57.97%	\$ 10,130,577	\$ 26,569	0.26%
Capital													
Land & Buildings	\$ 384,871	\$ 48,578	\$ 433,449	\$ 1,982,968	\$ 4,150,000	\$ 6,132,968	\$ 2,117,355	\$ 2,550,804	\$ 3,582,165	41.59%	\$ 4,193,766	\$ (3,760,317)	-89.66%
Machinery & Equipment	253,276	9,145	262,421	443,811	972,985	1,416,796	652,630	915,051	501,745	64.59%	231,568	30,852	13.32%
Infrastructure	3,713,284	325,549	4,038,833	14,122,595	15,410,000	29,532,595	11,629,634	15,668,467	13,864,128	53.05%	3,842,645	196,189	5.11%
Total Capital	\$ 4,351,430	\$ 383,272	\$ 4,734,702	\$ 16,549,374	\$ 20,532,985	\$ 37,082,359	\$ 14,399,619	\$ 19,134,322	\$ 17,948,037	51.60%	\$ 8,267,979	\$ (3,533,276)	-42.73%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,847,541	\$ 3,847,541	\$ -	\$ -	\$ 3,847,541	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	2,813,629	2,813,629	-	-	2,813,629	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 6,661,170	\$ 6,661,170	\$ -	\$ -	\$ 6,661,170	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 12,458,759	\$ 12,458,759	\$ -	\$ -	\$ 12,458,759	0.00%	\$ 3,700,749	\$ (3,700,749)	-100.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 12,458,759	\$ 12,458,759	\$ -	\$ -	\$ 12,458,759	0.00%	\$ 3,700,749	\$ (3,700,749)	-100.00%
Grand Total	\$ 5,010,568	\$ 13,786,706	\$ 18,797,274	\$ 18,367,469	\$ 78,645,401	\$ 97,012,870	\$ 20,154,109	\$ 38,951,383	\$ 58,061,488	40.15%	\$ 26,044,052	\$ (7,246,778)	-27.83%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (12,458,759)	\$ (12,458,759)	\$ -	\$ -	\$ (12,458,759)	0.00%	\$ (3,700,749)	\$ 3,700,749	-100.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (12,458,759)	\$ (12,458,759)	\$ -	\$ -	\$ (12,458,759)	0.00%	\$ (3,700,749)	\$ 3,700,749	-100.00%
Adjusted Grand Total	\$ 5,010,568	\$ 13,786,706	\$ 18,797,274	\$ 18,367,469	\$ 66,186,642	\$ 84,554,111	\$ 20,154,109	\$ 38,951,383	\$ 45,602,729	46.07%	\$ 22,343,303	\$ (3,546,028)	-15.87%



Appendix C:
Investments





Month of: April-21

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ -						\$ -
Federal Agency - Callable	\$ 19,710,245.00	1,799,800.00	(361,111.11)				\$ 21,148,933.89
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 11,077,390.90	3,589,069.92					\$ 14,666,460.82
Federal Agency - Discount Note	\$ 1,996,157.80						\$ 1,996,157.80
Certificate's of Deposit	\$ 11,648,110.95		(246,950.60)				\$ 11,401,160.35
Subtotal	\$ 46,295,437.75	5,388,869.92	(608,061.71)	-			\$ 51,076,245.96
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ -						\$ -
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 2,035,218.69	1,183,853.88					\$ 3,219,072.57
Federal Agency - Callable	\$ 2,784,428.90	1,060,000.00					\$ 3,844,428.90
Certificate's of Deposit	\$ 4,957,541.15			(2,228,000.00)			\$ 2,729,541.15
Subtotal	\$ 10,690,294.74	2,243,853.88	-	(2,228,000.00)			\$ 10,706,148.62
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 56,985,732.49	7,632,723.80	(608,061.71)	(2,228,000.00)			\$ 61,782,394.58
CD Interest (Other Than US Bank)							
Money Market Fund (Trust Dept) - General	\$ 4,786,630.77	608,111.11	(5,388,869.92)		8,037.42		\$ 13,909.38
Money Market Fund (Trust Dept) - Infrastructure	\$ 622.02		(2,243,853.88)	2,228,000.00	19,461.26		\$ 4,229.40
Total Money Market Funds	\$ 4,787,252.79	608,111.11	(7,632,723.80)	2,228,000.00	\$ 27,498.68		\$ 18,138.78
Star Ohio	\$ 30,799,887.71			5,000,000.00	2,028.96		\$ 35,801,916.67
Star Ohio (Bond - Rose Run Issue 2018)	\$ 961,149.66				61.69		\$ 961,211.35

Totals **\$ 93,534,022.65** **\$ 5,996,981.03** **\$ (6,604,993.34)** **\$ 2,772,000.00** **\$ 2,090.65** **\$ 27,498.68** **\$ 98,563,661.38**

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
April 30, 2021

INVESTMENT GROUP

FSA - Park National	12,145.16
Builders Escrow - Park	965,193.31
Petty Cash	200.00
Huntington - P Card	100.00
E-Recording	1,000.00
Payroll - Park	5,672.68
Operating - Park	4,390,503.81

Total Cash & Investments **\$ 103,938,476.34**

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-21 through 04-30-21		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	51,082,068.52	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	13,909.38	0.0	0.02	0.00
Withdrawals	-290.93	Fixed Income				
Realized Gains/Losses	49.40	MUNICIPAL BONDS	1,858,144.50	3.6	0.59	3.12
Gross Interest Earnings	8,328.35	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	2,000,000.00	3.9	0.19	0.09
Ending Book Value	51,090,155.34	U.S. GOVERNMENT AGENCY NOTES	35,850,437.79	69.6	0.53	2.50
		Accrued Interest	56,970.81	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	11,674,496.42	22.7	1.50	1.61
		Accrued Interest	19,587.05	0.0		
		TOTAL PORTFOLIO	51,473,545.95	100.0	0.74	2.29

