

≡ NEW ALBANY ≡

FINANCE

MONTHLY REPORT

May 2021

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

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Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'Bethany Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$6,150,510 between revenue (\$13,980,971) and expenses (\$7,830,461).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$2,981,244 or 27.10%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$11,830,203 year-to-date, which is a 30.93% increase from 2020. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2020 and are marginally higher than receipts dating back to 2017. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. Unfortunately, with the COVID-19 pandemic, the overall income tax revenue in 2020 and continuing into 2021 has been impacted. This has slowed growth the City would otherwise see with increased economic development. However, 2021 appears to, so far, trend toward returning to previous growth, primarily due to a few significant quarterly net profit estimates. That said, the revenue will be monitored closely as there are still potential impacts to 2020 withholding with pending litigation and legislation and net profits as 2020 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

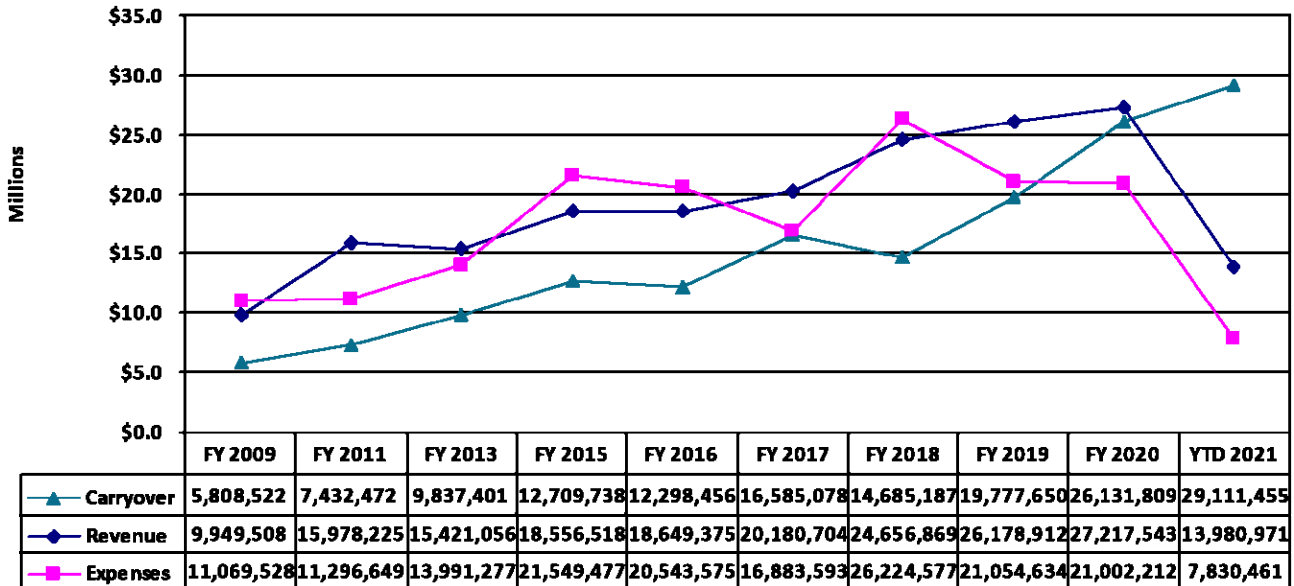
1. YTD expenses excluding transfers and advances are 5.98% less than last year with most of the difference attributed to the operating and contract services category. The difference in the personal services category is partially due to the timing of the payment of wages and salaries and also a delayed increase in the collective bargaining agreement. There has been no capital outlay expense to date in 2021.
2. The adopted appropriations as amended are reflected in the 2021 budget amounts. The General Fund has utilized 31.78% of the appropriations to date for 2021.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 18.52% increase in withholding compared to an increase of 17.16% in the General Fund, year to date. 2021 appears to be trending toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2020 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

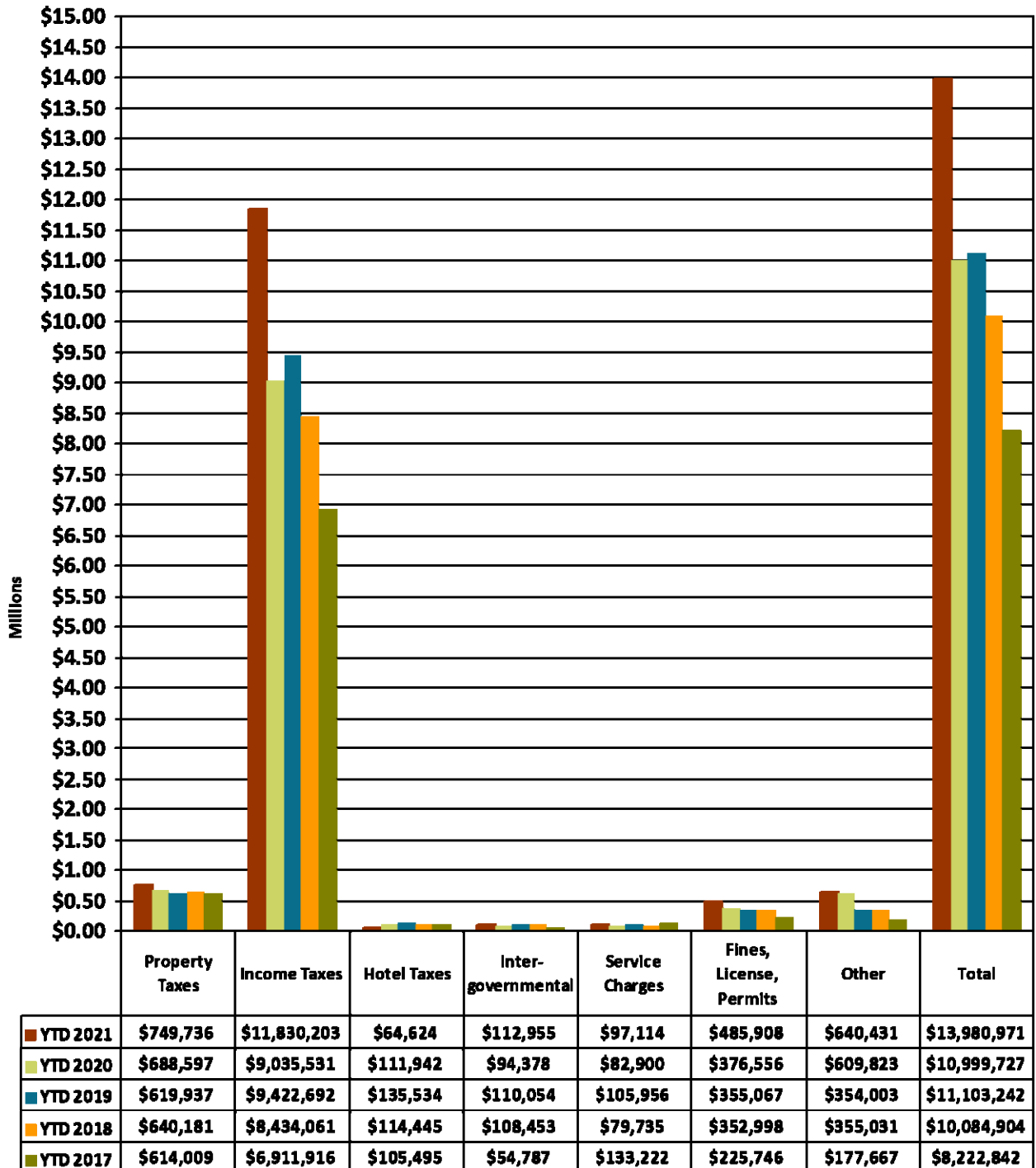


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund is able to transfer \$4,000,000 in 2021 to the Capital Improvements and continue to maintain an excess reserve balance. This transfer has not yet been made but is planned for the month of June as the related capital projects commence. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City has been experiencing for the past year.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

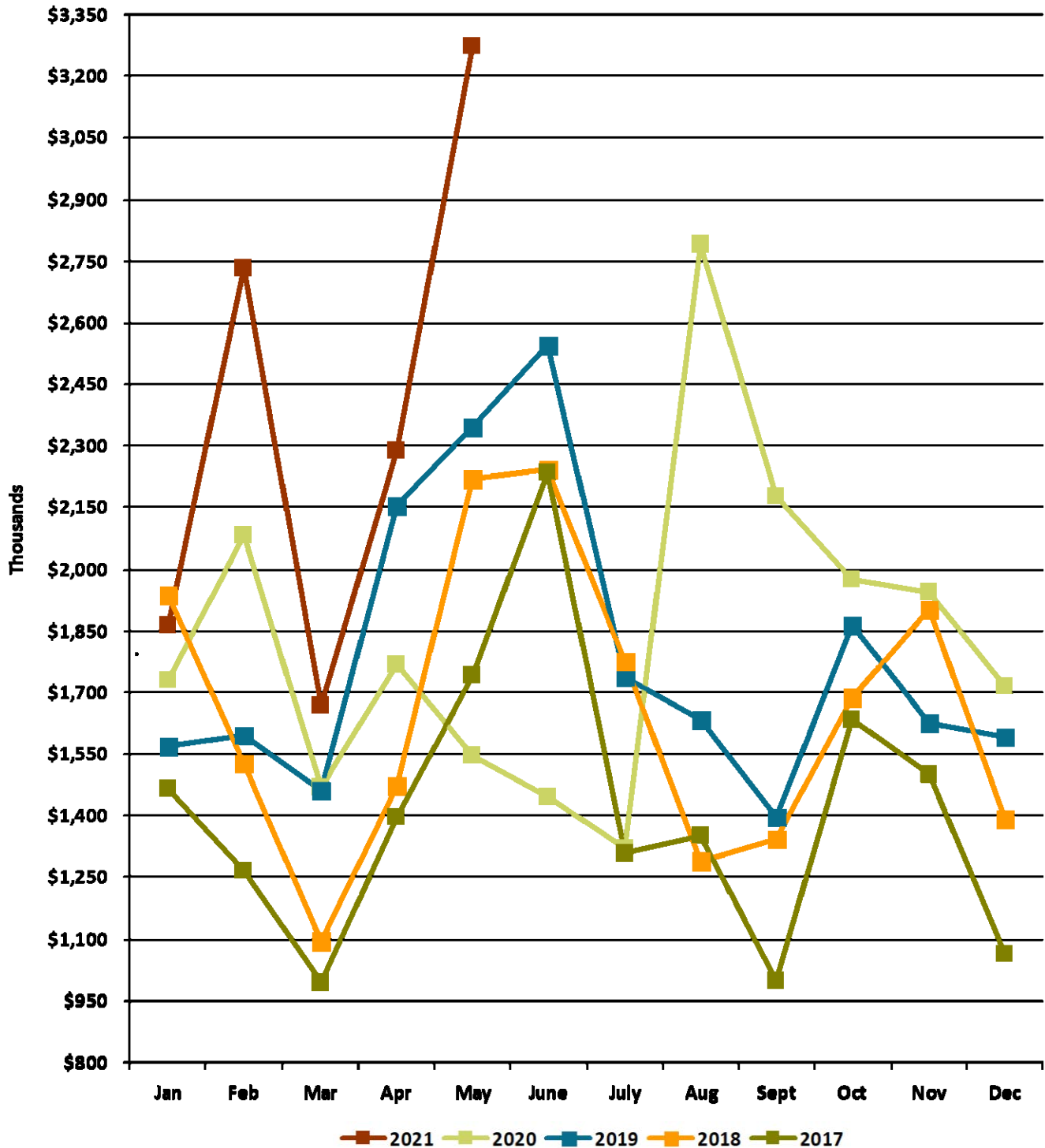


2021 Analysis

In total, revenues to date have increased by 27.10% year-to-date from 2020. Income taxes, which comprise 84.62% of total revenue for 2021, has increased by 30.93%. Hotel Taxes, which comprise of a smaller percentage of the General fund, have decreased by 42.27% while Intergovernmental and Service Charges have increased by 19.68% and 17.15% respectively. Due to the COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to be impacted, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

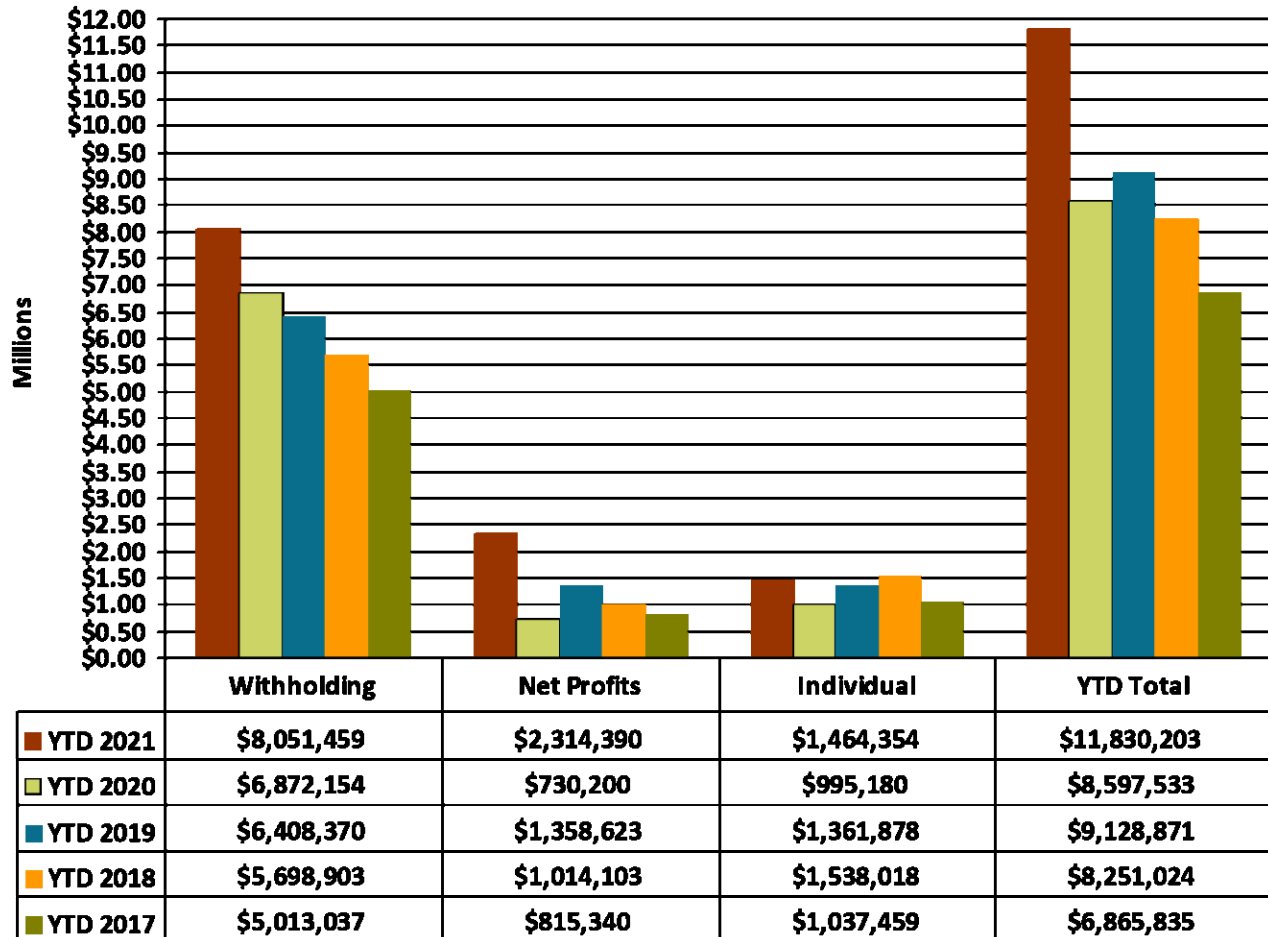


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2021 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the filing date moved from April 15 to May 17 which will further affect the timing of receipts.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

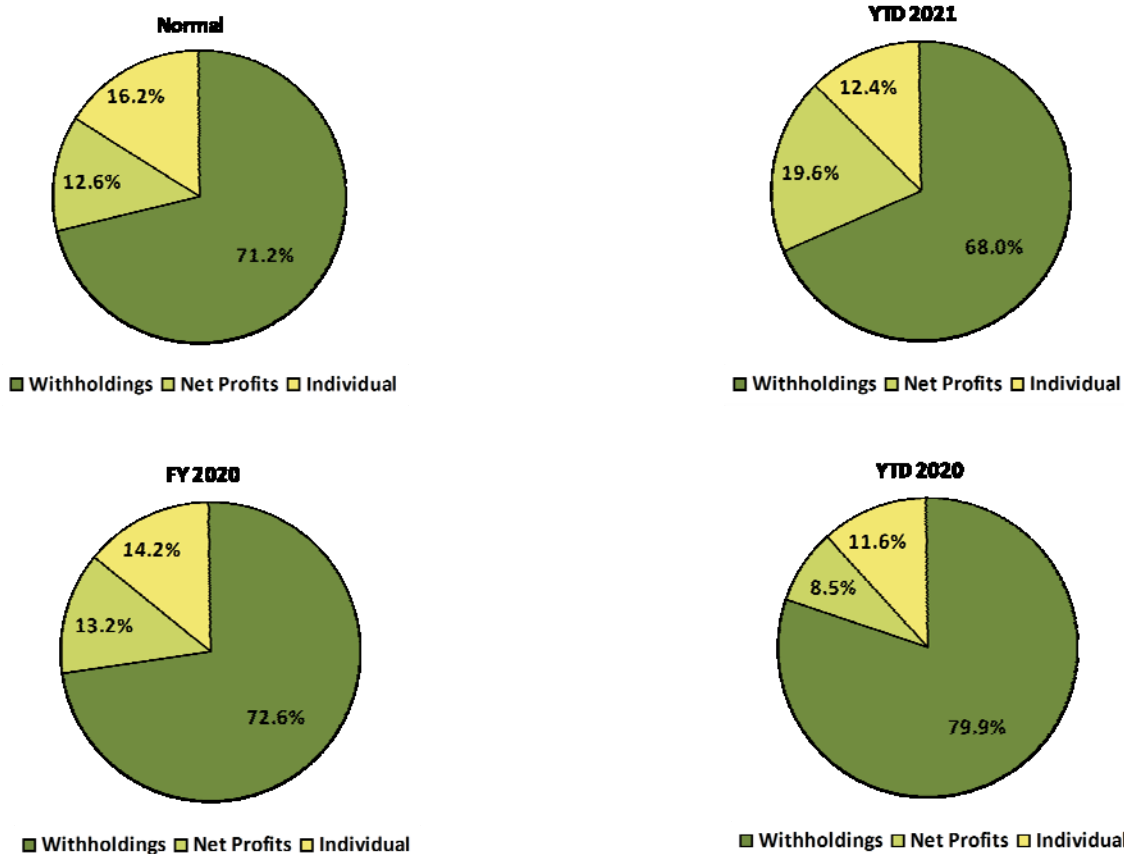


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2020 business returns. Currently, net profits are triple what they were year to date in 2020. This increase can be attributed to a handful of large corporation quarterly estimated tax payments received in the first and second quarters of 2021 along with the due date for tax returns moving from April 15 to July 15 in 2020.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

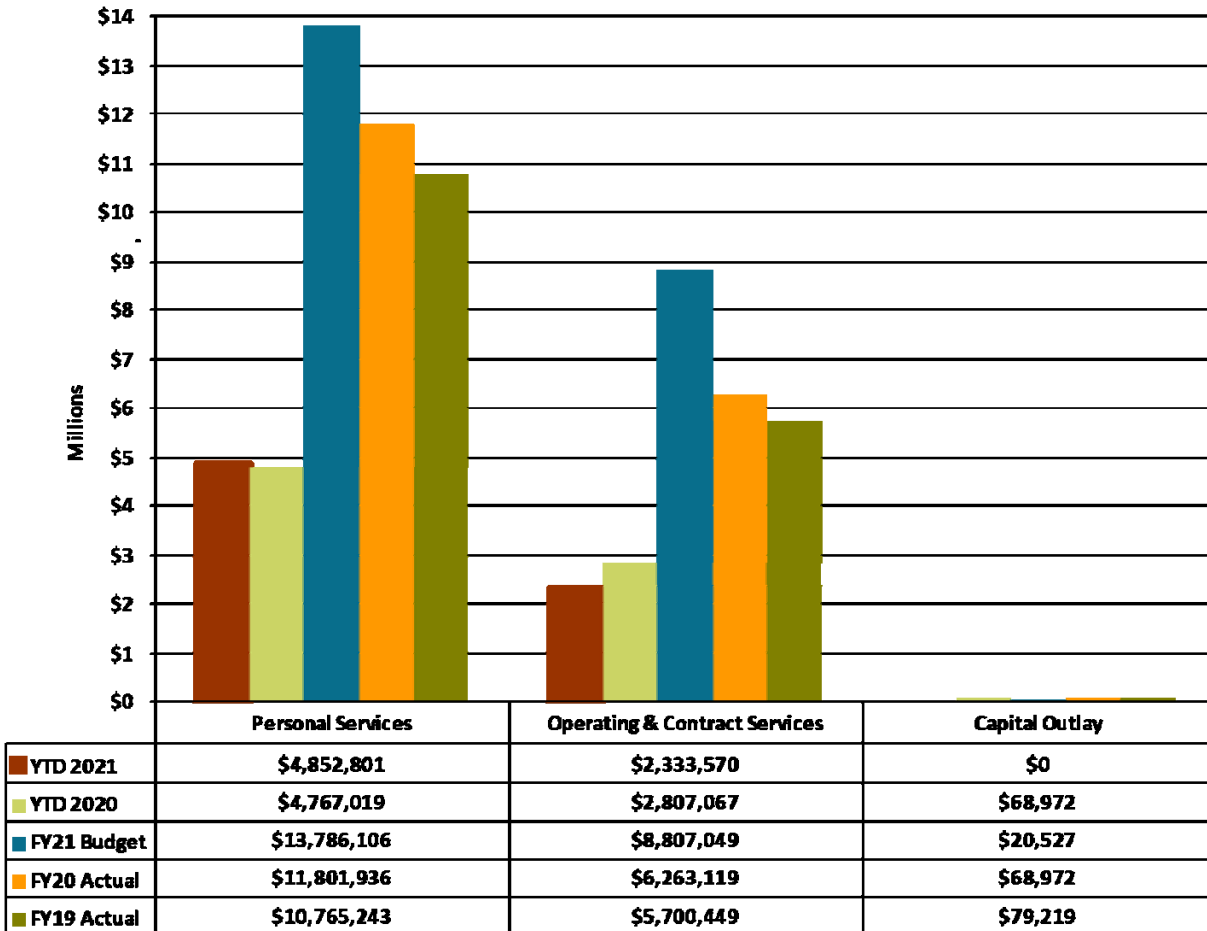
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2018—2020. For 2021, YTD Withholdings represent 68.1% of the total, which is marginally lower than the 2020 YTD and 2020 total collections as well as the 'Normal'. Net Profits have increased to a larger portion of collections compared to both the 'Normal' and total 2020 collections while Individual collections are lower. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. However, as a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extended that of municipalities. This extension from April 15 to July 15 in 2020, resulted in delayed income related to Net Profits and Individual filings which had previously contributed to the decreased percentage of those funds in relation to withholding in 2020. Fortunately, even with stay at home orders and related lay offs in the business park, withholdings have remained steady with a slight increase. The steadiness can primarily be due to HB 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes. With that being said, withholding could be artificially inflated should pending litigation and legislation related to workplace income tax prevail and refunds be required to be issued. Said litigation is not anticipated to be resolved in the near future, therefore, any filing for refund will be held until the litigation is complete and a determination is made. Also, it was recently announced the state of emergency as it relates to the pandemic ends on June 2, 2021. The order as it relates to withholding for remote employees will expire 30 days from said date (July 2, 2021) and former treatment of withholding for employees related to remote work will resume and the withholding will be subject to refunds.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category
Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2020, the amended 2021 budget amounts, and the actual expenditures for both 2019 and 2020. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. With that being said, January of 2020 included three payrolls and January of 2021 only included two payrolls due to the timing of payments causing expenditures in the category to be less. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city, however, year to date expenditures are moderately less than 2020 in this area primarily due to certain one-time expenditures for projects in 2020. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

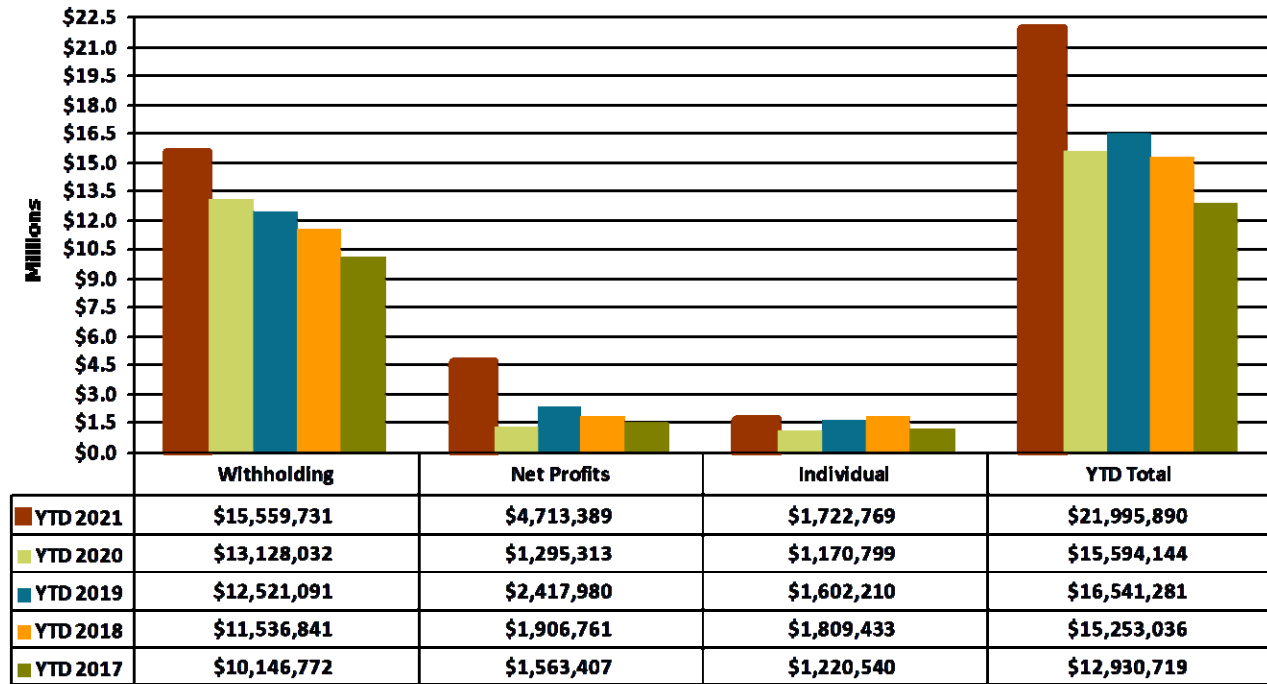
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

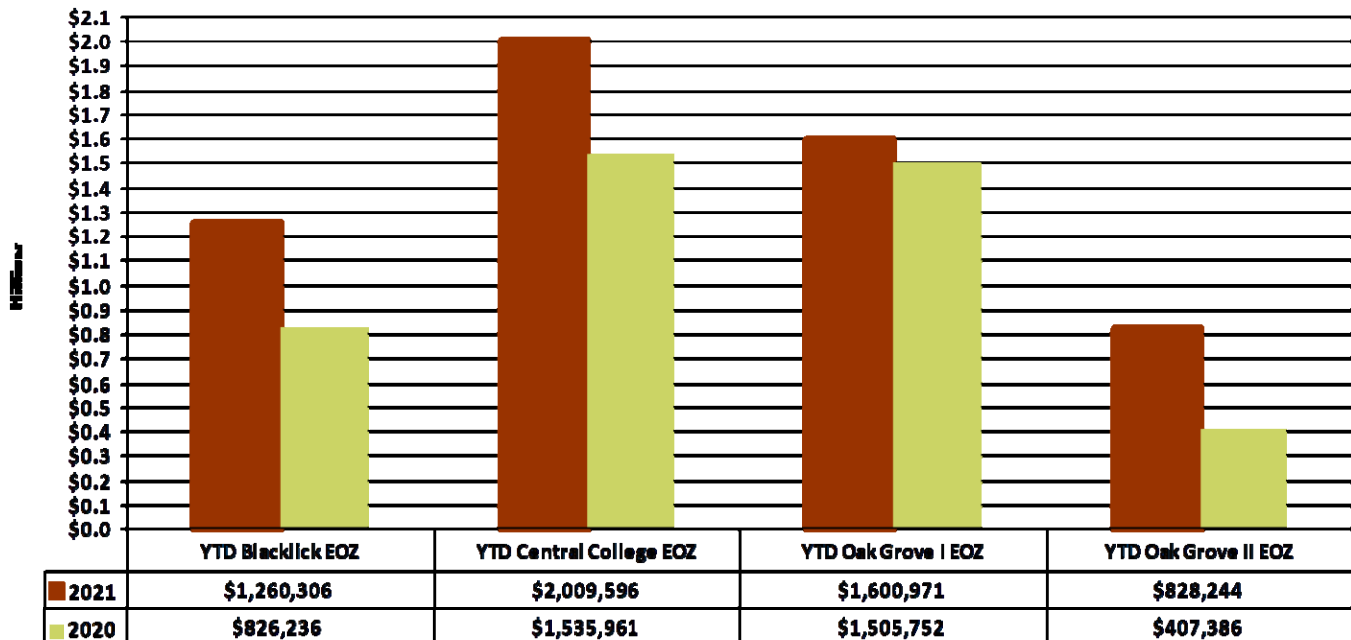
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2021 –vs– YTD 2020
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
May YTD Financial Summary (Budget Year = 41.67% Complete)

General Fund	-----2021-----				-----2020-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	23,379,165	23,379,165	13,980,971	59.80%	24,996,626	26,942,543	10,999,727	40.83%	2,981,244
Income Taxes	19,511,565	19,511,565	11,830,203	60.63%	20,726,464	21,965,716	9,035,531	41.13%	2,794,672
Property Taxes/Other Taxes	1,590,000	1,590,000	814,360	51.22%	1,487,262	1,488,568	800,539	53.78%	13,821
Licenses, Fines, and Permits	815,000	815,000	485,908	59.62%	800,000	780,433	376,556	48.25%	109,353
Intergovernmental	238,600	238,600	112,955	47.34%	275,400	302,159	94,378	31.23%	18,577
Charges for Services	199,000	199,000	97,114	48.80%	189,000	148,189	82,900	55.94%	14,214
Other Sources	1,025,000	1,025,000	640,431	62.48%	1,518,500	2,257,479	609,823	27.01%	30,607
Expenses	21,201,306	22,613,683	7,186,370	31.78%	22,597,348	18,134,027	7,643,058	42.15%	(456,687)
Total Police (1000)	5,847,717	5,969,089	1,980,229	33.17%	5,859,684	4,961,547	1,931,969	38.94%	48,260
Total Community and Econ. Dev. (4000)	2,948,078	3,264,453	986,654	30.22%	3,550,163	3,051,494	1,158,385	37.96%	(171,731)
Total Public Service (5000)	4,639,899	4,784,377	1,655,056	34.59%	4,324,275	3,633,817	1,568,533	43.16%	86,523
Building Maintenance (6000)	859,285	975,116	156,501	16.05%	912,512	685,307	287,050	41.89%	(130,549)
Administration Building (6010)	91,400	113,086	24,796	21.93%	139,145	99,039	66,359	67.00%	(41,563)
Police Building (6020)	162,000	187,615	44,104	23.51%	175,592	117,022	50,904	43.50%	(6,800)
Service Complex (6030)	121,000	143,711	42,837	29.81%	214,431	180,498	37,107	20.56%	5,731
Total Other City Properties (6040-6090)	330,100	427,335	84,208	19.71%	472,555	284,979	129,293	45.37%	(45,085)
Council (7000)	723,152	882,175	309,541	35.09%	1,059,917	727,322	483,475	66.47%	(173,934)
Administrative Services (7010-7013)	2,835,038	3,018,854	1,011,408	33.50%	3,118,082	2,368,133	1,108,590	46.81%	(97,182)
Finance (7020)	1,290,407	1,323,573	572,443	43.25%	1,295,494	1,248,808	534,460	42.80%	37,983
Legal (7030)	403,300	518,842	73,013	14.07%	486,230	198,140	81,184	40.97%	(8,171)
General Administration (7090)	949,930	1,005,456	245,579	24.42%	989,268	577,920	205,749	35.60%	39,830
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	2,177,859	765,482	6,794,600		2,399,278	8,808,517	3,356,669		
Personal Services	13,684,283	13,786,106	4,852,801	35.20%	13,306,192	11,801,936	4,767,019	40.39%	85,782
Operating and Contractual Services	7,517,023	8,807,049	2,333,570	26.50%	9,195,737	6,263,119	2,807,067	44.82%	(473,497)
Capital Outlay	0	20,527	0	0.00%	95,418	68,972	68,972	100.00%	(68,972)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			8,051,459	68.06%			7,310,153	80.90%	
Net Profits			2,314,390	19.56%			730,199	8.08%	
Individuals			1,464,354	12.38%			995,180	11.01%	
Total			11,830,203	100.00%			9,035,531	100.00%	

													C/O as %	
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,811.79	2,111,190.93	1,414,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.22	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	12,929,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,763,764.81	922,147.68	1,194,070.89	1,169,926.69	1,472,033.58	1,948,832.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	1,360,878.41	1,360,183.85	1,293,993.91	1,609,926.69	1,481,691.81	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,322,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36</										



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,830,203	\$19,511,565	NA
3-yr Fcstd Collections	\$1,732,296	\$1,732,195	\$1,331,607	\$1,786,390	\$2,021,792	\$2,061,828	\$1,599,663	\$1,890,849	\$1,627,623	\$1,829,800	\$1,810,043	\$1,554,596	\$8,594,281	\$19,511,565	
5-yr Fcstd Collections	\$1,759,482	\$1,686,920	\$1,387,077	\$1,756,788	\$2,253,833	\$2,294,056	\$1,623,072	\$1,838,768	\$1,517,651	\$1,795,302	\$1,863,003	\$1,489,100	\$8,844,099	\$19,511,565	
Percent of Budget	9.55%	14.01%	8.56%	11.73%	16.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	60.63%	60.63%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$8,597,533	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	41.48%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	39.14%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$9,128,871	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	45.08%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	42.41%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$8,251,024	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	45.84%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	41.49%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$6,865,835	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	43.20%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	40.49%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$7,115,279	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	53.56%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	45.21%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$6,429,622	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	56.39%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	41.26%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$5,957,803	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	55.77%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	47.15%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$5,359,327	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	56.39%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	45.76%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$4,058,260	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	41.15%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	41.15%	100.00%	100.00%
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$5,288,044	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	49.53%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	48.25%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.88%	8.83%	6.82%	9.16%	10.36%	10.57%	8.20%	9.69%	8.34%	9.38%	9.28%	7.97%	44.05%	100.00%	107.47%
Avg Pct of FY Actual	8.26%	8.21%	6.35%	8.52%	9.64%	9.83%	7.63%	9.02%	7.76%	8.73%	8.63%	7.41%	40.99%	93.05%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$26,858,068
 \$7,346,503

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$28,863,819
 \$9,352,254

5-Year Basis

Avg Pct of Budget	9.02%	8.65%	7.11%	9.00%	11.55%	11.76%	8.32%	9.42%	7.78%	9.20%	9.55%	7.63%	45.33%	100.00%	108.99%
Avg Pct of FY Actual	8.27%	7.93%	6.52%	8.26%	10.60%	10.79%	7.63%	8.65%	7.14%	8.44%	8.76%	7.00%	41.59%	91.75%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$26,099,410
 \$6,587,845

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$28,444,939
 \$8,933,374



CITY OF NEW ALBANY, OHIO
MAY 2021 YTD REVENUE ANALYSIS

General Fund

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 749,736	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 525,264	58.80%	\$ 688,597	\$ 61,139	8.88%
Income Taxes	11,830,203	19,511,565	19,511,565	-	7,681,362	60.63%	9,035,531	2,794,672	30.93%
Hotel Taxes	64,624	315,000	315,000	-	250,376	20.52%	111,942	(47,318)	-42.27%
Total Taxes	\$ 12,644,563	\$ 21,101,565	\$ 21,101,565	\$ -	\$ 8,457,002	59.92%	\$ 9,836,070	\$ 2,808,493	28.55%
Intergovernmental									
State Shared Taxes & Permits	\$ 103,700	\$ 198,600	\$ 198,600	\$ -	\$ 94,900	52.22%	\$ 91,823	\$ 11,877	12.93%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	9,255	40,000	40,000	-	30,745	23.14%	2,554	6,700	262.32%
Total Intergovernmental	\$ 112,955	\$ 238,600	\$ 238,600	\$ -	\$ 125,645	47.34%	\$ 94,378	\$ 18,577	19.68%
Charges for Service									
Administrative Service Charges	\$ 7,037	\$ 25,000	\$ 25,000	\$ -	\$ 17,963	28.15%	\$ 6,821	\$ 216	3.17%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	72,125	145,000	145,000	-	72,875	49.74%	65,309	6,816	10.44%
Right of Way Fees	14,833	15,000	15,000	-	167	98.89%	7,825	7,008	89.56%
Police Fees	3,075	14,000	14,000	-	10,925	21.96%	2,740	335	12.23%
Other Fees & Charges	44	-	-	-	(44)	100.00%	205	(161)	-78.56%
Total Charges for Service	\$ 97,114	\$ 199,000	\$ 199,000	\$ -	\$ 101,886	48.80%	\$ 82,900	\$ 14,214	17.15%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 74,363	\$ 120,000	\$ 120,000	\$ -	\$ 45,637	61.97%	\$ 35,828	\$ 38,535	107.56%
Building, Licenses & Permits	348,258	565,000	565,000	-	216,742	61.64%	271,901	76,358	28.08%
Other Licenses & Permits	63,287	130,000	130,000	-	66,713	48.68%	68,827	(5,541)	-8.05%
Total Fines, Licenses & Permits	\$ 485,908	\$ 815,000	\$ 815,000	\$ -	\$ 329,092	59.62%	\$ 376,556	\$ 109,353	29.04%
Other Sources									
Sale of Assets	\$ 24,408	\$ 25,000	\$ 25,000	\$ -	\$ 592	97.63%	\$ 8,452	\$ 15,956	188.79%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	124,599	200,000	200,000	-	75,401	62.30%	266,848	(142,249)	-53.31%
Rental & Lease Income	24,963	65,000	65,000	-	40,037	38.40%	27,455	(2,492)	-9.08%
Reimbursements	466,141	600,000	600,000	-	133,859	77.69%	289,394	176,746	61.07%
Other Income	320	10,000	10,000	-	9,680	3.20%	17,674	(17,354)	-98.19%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 640,431	\$ 1,025,000	\$ 1,025,000	\$ -	\$ 384,569	62.48%	\$ 609,823	\$ 30,607	5.02%
Transfers and Advances									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 13,980,971	\$ 23,379,165	\$ 23,379,165	\$ -	\$ 9,398,194	59.80%	\$ 10,999,727	\$ 2,981,244	27.10%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 13,980,971	\$ 23,379,165	\$ 23,379,165	\$ -	\$ 9,398,194	59.80%	\$ 10,999,727	\$ 2,981,244	27.10%



CITY OF NEW ALBANY, OHIO
MAY 2021 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 3,187,217	\$ 3,187,217	\$ 70	\$ 8,992,542	\$ 8,992,612	\$ 426	\$ 3,187,643	\$ 5,804,969	35.45%	\$ 3,235,971	\$ (48,753)	-1.51%
Pensions	-	491,947	491,947	-	1,403,902	1,403,902	-	491,947	911,955	35.04%	497,228	(5,281)	-1.06%
Benefits	25,382	1,100,174	1,125,556	76,879	3,017,494	3,094,373	274,773	1,400,329	1,694,043	45.25%	982,315	143,241	14.58%
Professional Development	1,019	47,061	48,081	24,875	270,345	295,220	111,572	159,652	135,567	54.08%	51,506	(3,425)	-6.65%
Total Personal Services	\$ 26,401	\$ 4,826,400	\$ 4,852,801	\$ 101,823	\$ 13,684,283	\$ 13,786,106	\$ 386,771	\$ 5,239,572	\$ 8,546,534	38.01%	\$ 4,767,019	\$ 85,782	1.80%
Operating and Contract Services													
Materials & Supplies	\$ 45,771	\$ 178,120	\$ 223,892	\$ 121,820	\$ 660,900	\$ 782,720	\$ 329,849	\$ 553,741	\$ 228,979	70.75%	\$ 217,087	\$ 6,805	3.13%
Clothing & Uniforms	2,093	14,400	16,493	7,172	61,150	68,322	34,929	51,422	16,900	75.26%	14,891	1,602	10.76%
Utilities & Communications	38,659	160,879	199,537	193,878	627,000	820,878	635,598	835,136	(14,257)	101.74%	197,629	1,908	0.97%
Maintenance & Repairs	93,457	293,406	386,864	151,815	1,449,450	1,601,265	785,969	1,172,833	428,432	73.24%	571,741	(184,877)	-32.34%
Consulting & Contract Services	220,917	610,807	831,724	569,892	2,962,763	3,532,655	2,009,205	2,840,929	691,725	80.42%	981,040	(149,316)	-15.22%
Payment for Services	13,933	377,549	391,483	29,277	929,660	958,937	81,907	473,390	485,548	49.37%	331,408	60,075	18.13%
Community Support, Donations, and Contributions	25,000	146,456	171,456	102,500	300,000	402,500	177,800	349,256	53,244	86.77%	370,000	(198,544)	-53.66%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,270	12,270	-	90,000	90,000	-	12,270	77,730	13.63%	10,957	1,312	11.98%
Other Operating & Contract Services	77,091	22,761	99,852	113,672	436,100	549,772	143,157	243,009	306,763	44.20%	112,314	(12,462)	-11.10%
Total Operating and Contract Services	\$ 516,922	\$ 1,816,647	\$ 2,333,570	\$ 1,290,026	\$ 7,517,023	\$ 8,807,049	\$ 4,198,415	\$ 6,531,985	\$ 2,275,065	74.17%	\$ 2,807,067	\$ (473,497)	-16.87%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	100.00%	\$ 23,456	\$ (23,456)	-100.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	45,516	(45,516)	-100.00%
Total Capital	\$ -	\$ -	\$ -	\$ 20,527	\$ -	\$ 20,527	\$ 20,527	\$ 20,527	\$ -	100.00%	\$ 68,972	\$ (68,972)	-100.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 644,091	\$ 644,091	\$ -	\$ 6,041,677	\$ 6,041,677	\$ -	\$ 644,091	\$ 5,397,586	10.66%	\$ 1,396,003	\$ (751,912)	-53.86%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 644,091	\$ 644,091	\$ -	\$ 6,041,677	\$ 6,041,677	\$ -	\$ 644,091	\$ 5,397,586	10.66%	\$ 1,396,003	\$ (751,912)	-53.86%
Grand Total	\$ 543,323	\$ 7,287,138	\$ 7,830,461	\$ 1,412,377	\$ 27,242,983	\$ 28,655,360	\$ 4,605,713	\$ 12,436,174	\$ 16,219,185	43.40%	\$ 9,039,061	\$ (1,208,600)	-13.37%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (644,091)	\$ (644,091)	\$ -	\$ (6,041,677)	\$ (6,041,677)	\$ -	\$ (644,091)	\$ (5,397,586)	10.66%	\$ (1,396,003)	\$ 751,912	-53.86%
Total Adjustments	\$ -	\$ (644,091)	\$ (644,091)	\$ -	\$ (6,041,677)	\$ (6,041,677)	\$ -	\$ (644,091)	\$ (5,397,586)	10.66%	\$ (1,396,003)	\$ 751,912	-53.86%
Adjusted Grand Total	\$ 543,323	\$ 6,643,047	\$ 7,186,370	\$ 1,412,377	\$ 21,201,306	\$ 22,613,683	\$ 4,605,713	\$ 11,792,084	\$ 10,821,599	52.15%	\$ 7,643,058	\$ (456,687)	-5.98%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of May 31, 2021

Fund	Fund Name	Beginning Balance	+	-	+/-	Ending Balance	-	-
			Receipts	Disbursements	Net Change		Encumbrances	Carryover
101	General Fund	\$ 27,566,658.41	\$ 13,980,970.66	\$ 7,830,460.96	\$ 6,150,509.70	\$ 33,717,168.11	\$ (4,605,713.41)	\$ 29,111,454.70
299	Severance Liability	1,129,622.65	-	2,073.88	(2,073.88)	1,127,548.77	-	1,127,548.77
	Total General Funds	28,696,281.06	13,980,970.66	7,832,534.84	6,148,435.82	34,844,716.88	(4,605,713.41)	30,239,003.47
201	Street Const. Maint & Rep	1,415,321.43	233,927.42	4,699.85	229,227.57	1,644,549.00	(138,089.41)	1,506,459.59
202	State Highway	173,518.01	19,191.22	6,514.49	12,676.73	186,194.74	(66,067.63)	120,127.11
203	Permissive Tax Fund	267,939.93	34,356.80	21,879.72	12,477.08	280,417.01	(29,274.20)	251,142.81
210	Alcohol Education	14,473.21	2,230.00	337.17	1,892.83	16,366.04	(162.83)	16,203.21
211	Drug Use Prevention	63,164.26	5,149.13	-	5,149.13	68,313.39	-	68,313.39
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	7,391.18	-	6,396.10	(6,396.10)	995.08	(1,065.15)	(70.07)
217	Safety Town	105,940.65	43,173.00	2,018.32	41,154.68	147,095.33	(22,034.00)	125,061.33
218	Dui Grant	14,700.72	3,776.71	3,776.71	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	-	-	-	0.26	-	0.26
222	Economic Development NACA	2,439,088.33	3,012,895.00	2,739,262.48	273,632.52	2,712,720.85	(398,047.86)	2,314,672.99
223	Oak Grove EOZ	-	2,086,852.80	2,086,852.79	0.01	0.01	-	0.01
224	Central College EOZ	-	2,003,599.36	2,003,599.36	-	-	-	-
225	Oak Grove II EOZ	-	1,093,566.51	1,093,566.53	(0.02)	(0.02)	-	(0.02)
226	Blacklick EOZ	-	2,070,312.62	2,070,312.65	(0.03)	(0.03)	-	(0.03)
230	Wentworth Crossing TIF	605,029.79	178,158.17	224,182.70	(46,024.53)	559,005.26	-	559,005.26
231	Hawksmoor TIF	330,689.69	87,524.75	127,993.28	(40,468.53)	290,221.16	-	290,221.16
232	Enclave TIF	86,519.50	36,163.11	73,012.87	(36,849.76)	49,669.74	-	49,669.74
233	Saunton TIF	288,178.39	73,459.63	146,503.03	(73,043.40)	215,134.99	-	215,134.99
234	Richmond Square TIF	140,174.46	108,540.82	144,535.88	(35,995.06)	104,179.40	-	104,179.40
235	Tidewater TIF	441,814.79	182,081.25	365,445.43	(183,364.18)	258,450.61	-	258,450.61
236	Early Crossing TIF	303,217.21	203,949.91	374,310.03	(170,360.12)	132,857.09	-	132,857.09
237	Upper Clarenton TIF	947,551.14	267,153.14	345,424.20	(78,271.06)	869,280.08	-	869,280.08
238	Balfour Green TIF	92,258.84	12,739.86	21,675.89	(8,936.03)	83,322.81	-	83,322.81
239	Straits Farm TIF	-	164,623.87	18,901.08	145,722.79	145,722.79	-	145,722.79
240	Oxford TIF	-	50,238.37	823.78	49,414.59	49,414.59	-	49,414.59
241	Schleppi Residential TIF	-	-	-	-	-	-	-
250	Blacklick TIF	915,345.54	935,982.04	275,956.11	660,025.93	1,575,371.47	(64,649.54)	1,510,721.93
251	Blacklick II TIF	157,601.78	20,948.25	236.71	20,711.54	178,313.32	-	178,313.32
252	Village Center TIF	15,916.71	502,504.29	208,056.33	294,447.96	310,364.67	-	310,364.67
253	Research Tech District TIF	1,161,860.08	146,763.25	1,657.41	145,105.84	1,306,965.92	-	1,306,965.92
254	Oak Grove II TIF	1,954,008.91	1,258,233.22	121,036.98	1,137,196.24	3,091,205.15	(40,485.94)	3,050,719.21
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	5,113,638.64	1,657,698.03	1,203,061.88	454,636.15	5,568,274.79	-	5,568,274.79
259	Village Center TIF II	-	319,301.69	4,715.90	314,585.79	314,585.79	-	314,585.79
271	Local Coronavirus Relief	82,288.33	159.80	61,490.00	(61,330.20)	20,958.13	(20,057.21)	900.92
280	Hotel Excise Tax	-	21,541.43	21,541.43	-	-	-	-
281	Healthy New Albany Facility	738,670.28	306,292.91	790,061.04	(483,768.13)	254,902.15	(261,085.75)	(6,183.60)
290	Alcohol Indigent	11,063.75	565.50	-	565.50	11,629.25	-	11,629.25
291	Mayors Court Computer	24,137.32	2,610.00	-	2,610.00	26,747.32	-	26,747.32
	Total Special Revenue Funds	17,928,928.03	17,146,263.86	14,569,838.13	2,576,425.73	20,505,353.76	(1,041,019.52)	19,464,334.24
301	Debt Service	674,379.79	4,269,083.83	653,030.75	3,616,053.08	4,290,432.87	-	4,290,432.87
	Total Debt Services Funds	674,379.79	4,269,083.83	653,030.75	3,616,053.08	4,290,432.87	-	4,290,432.87
401	Capital Improvement	5,898,194.60	2,094,083.76	1,189,839.74	904,244.02	6,802,438.62	(3,838,302.32)	2,964,136.30
403	Bond Improvement	960,934.30	339.39	4,031.34	(3,691.95)	957,242.35	(733,025.15)	224,217.20
404	Park Improvement	3,788,668.78	817,396.73	636,720.11	180,676.62	3,969,345.40	(760,652.21)	3,208,693.19
405	Water & Sanitary Improvement	5,849,563.40	2,386,659.12	2,226,483.75	160,175.37	6,009,738.77	(9,058,734.92)	(3,048,996.15)
410	Infrastructure Replacement	10,669,625.63	46,084.45	399.29	45,685.16	10,715,310.79	(667.41)	10,714,643.38
411	Leisure Trail Improvement	317,044.88	26,350.50	-	26,350.50	343,395.38	-	343,395.38
415	Capital Equipment Replace	3,797,935.86	165,428.80	598,023.37	(432,594.57)	3,365,341.29	(317,027.15)	3,048,314.14
417	Oak Grove II Infrastructure	4,678,248.94	823,632.96	551,088.07	272,544.89	4,950,793.83	(320,484.47)	4,630,309.36
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,085,323.96	-	457,129.37	(457,129.37)	8,628,194.59	(330,703.47)	8,297,491.12
	Total Capital Projects Funds	45,045,540.35	6,359,975.71	5,663,715.04	696,260.67	45,741,801.02	(15,359,597.10)	30,382,203.92
901	Columbus Agency	3,306,928.80	157,277.00	167,421.00	(10,144.00)	3,296,784.80	-	3,296,784.80
904	Subdivision Development	967,342.90	277,788.00	209,419.38	68,368.62	1,035,711.52	-	1,035,711.52
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	1,054,281.31	246,660.00	139,338.00	107,322.00	1,161,603.31	-	1,161,603.31
908	Board Of Building Standards	8,611.99	7,815.53	5,747.21	2,068.32	10,680.31	-	10,680.31
909	Columbus Annexation	17,782.96	-	17,782.96	(17,782.96)	-	-	-
910	Flex Spending	12,598.70	-	(448.62)	448.62	13,047.32	-	13,047.32
999	Payroll	375,447.64	-	206,608.18	(206,608.18)	168,839.46	-	168,839.46
	Total Fiduciary/Agency Funds	5,745,933.90	689,540.53	745,868.11	(56,327.58)	5,689,606.32	-	5,689,606.32
	Totals	\$ 98,091,063.13	\$ 42,445,834.59	\$ 29,464,986.87	\$ 12,980,847.72	\$ 111,071,910.85	\$ (21,006,330.03)	\$ 90,065,580.82

New Albany EOZ Revenue Sharing

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	826,235.56
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	826,235.56
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	243,289.92	3,026,611.55	1,341,540.72
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	112,992.37	480,246.58	194,420.00
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	356,282.29	3,506,858.13	1,535,960.72
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	261,225.15	2,866,597.66	1,369,956.54
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	7,507.56	717,720.01	135,795.32
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	268,732.71	3,584,317.67	1,505,751.86
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	137,025.80	1,161,229.09	421,304.18
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	534.44	97,171.52	(13,917.86)
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	137,560.24	1,258,400.61	407,386.32
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	836,101.04	8,881,618.17	3,959,037.00
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	121,034.37	1,295,138.11	316,297.46
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	957,135.41	10,176,756.28	4,275,334.46
2021														
Blacklick														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,260,306.16	1,260,306.16
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,260,306.16	1,260,306.16
Central College														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,285,920.48	1,285,920.48
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	723,675.37	723,675.37
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,009,595.85	2,009,595.85
Oak Grove I														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,485,910.52	1,485,910.52
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,060.40	115,060.40
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600,970.92	1,600,970.92
Oak Grove II														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	501,111.22	501,111.22
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	327,132.51	327,132.51
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	828,243.73	828,243.73
Total EOZs														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,533,248.38	4,533,248.38
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,165,868.28	1,165,868.28
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,699,116.66	5,699,116.66

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	469,051.31
	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	469,051.31
Infrastructure Fund													
Oak Grove II	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	807,168.68
	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	807,168.68
JMLSD													
Oak Grove II	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	486,920.08
	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	486,920.08
LHLSD													
Oak Grove I	49,677.34	104,673.20	25,199.35	213,422.92	51,753.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	444,726.15
Oak Grove II	26,542.49	23,913.64	14,316.68	29,588.01	21,376.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,737.21
	76,219.83	128,586.84	39,516.03	243,010.93	73,129.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560,463.36
NACA													
Blacklick	175,158.53	164,672.49	158,869.95	159,713.11	973,589.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,632,003.20
Central College	180,262.47	123,860.51	351,918.54	387,084.45	115,188.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,158,314.02
Oak Grove I	169,799.34	291,621.32	122,992.33	306,024.97	193,782.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,084,220.12
	525,220.34	580,154.32	633,780.81	852,822.53	1,282,559.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,874,537.34



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,995,890	\$36,649,075	NA
3-yr Fcstd Collections	\$3,549,769	\$3,331,265	\$2,605,724	\$3,499,019	\$3,847,264	\$3,929,005	\$2,983,258	\$3,478,554	\$3,202,695	\$3,556,259	\$3,324,897	\$3,179,376	\$16,833,041	\$36,649,075	
5-yr Fcstd Collections	\$3,379,858	\$3,120,473	\$2,688,142	\$3,359,483	\$4,076,394	\$3,908,609	\$2,876,677	\$3,395,040	\$2,813,890	\$3,283,991	\$3,265,612	\$2,815,568	\$16,624,349	\$36,649,075	
Percent of Budget	9.05%	12.26%	9.08%	12.33%	17.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	60.02%	60.02%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$15,594,144	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	42.55%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	40.45%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$16,541,281	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	49.73%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	41.63%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$15,253,036	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	45.86%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	42.74%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$12,930,719	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	43.93%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	42.15%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$14,164,083	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	44.83%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	47.21%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$11,835,994	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	42.42%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	41.36%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$10,836,938	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	5.38%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	45.48%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$8,954,378	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	46.52%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	42.24%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$8,783,982	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	43.65%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	43.65%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$8,238,310	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	42.44%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	41.81%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.69%	9.09%	7.11%	9.55%	10.50%	10.72%	8.14%	9.49%	8.74%	9.70%	9.07%	8.68%	45.93%	100.00%	110.47%
Avg Pct of FY Actual	8.77%	8.23%	6.44%	8.64%	9.50%	9.70%	7.37%	8.59%	7.91%	8.78%	8.21%	7.85%	41.58%	90.52%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$47,889,684
 \$11,240,609

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$52,904,845
 \$16,255,770

5-Year Basis

Avg Pct of Budget	9.22%	8.51%	7.33%	9.17%	11.12%	10.66%	7.85%	9.26%	7.68%	8.96%	8.91%	7.68%	45.36%	100.00%	106.37%
Avg Pct of FY Actual	8.67%	8.00%	6.90%	8.62%	10.46%	10.03%	7.38%	8.71%	7.22%	8.42%	8.38%	7.22%	42.64%	94.01%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$48,490,861
 \$11,841,786

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$51,579,881
 \$14,930,806



CITY OF NEW ALBANY, OHIO
MAY 2021 YTD REVENUE ANALYSIS

All Funds

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 749,736	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 525,264	58.80%	\$ 688,597	\$ 61,139	8.88%
Income Taxes	21,995,890	34,581,463	34,581,463	-	12,585,573	63.61%	16,032,142	5,963,748	37.20%
Hotel Taxes	86,166	420,000	420,000	-	333,834	20.52%	149,256	(63,090)	-42.27%
Total Taxes	\$ 22,831,791	\$ 36,276,463	\$ 36,276,463	\$ -	\$ 13,444,672	62.94%	\$ 16,869,995	\$ 5,961,796	35.34%
Intergovernmental									
State Shared Taxes & Permits	\$ 388,200	\$ 738,100	\$ 738,100	\$ -	\$ 349,900	52.59%	\$ 380,912	\$ 7,288	1.91%
Street Maint Taxes	279,379	1,086,000	1,086,000	-	806,621	25.73%	274,318	5,061	1.84%
Grants & Other Intergovernmental	594,186	4,781,000	4,781,000	-	4,186,814	12.43%	2,554	591,632	23163.01%
Total Intergovernmental	\$ 1,261,765	\$ 6,605,100	\$ 6,605,100	\$ -	\$ 5,343,335	19.10%	\$ 657,784	\$ 603,981	91.82%
Charges for Service									
Administrative Service Charges	\$ 7,037	\$ 45,000	\$ 45,000	\$ -	\$ 37,963	15.64%	\$ 6,821	\$ 216	3.17%
Water & Sewer Fees	231,008	320,000	320,000	-	88,992	72.19%	123,850	107,159	86.52%
Building Department Fees	72,125	145,000	145,000	-	72,875	49.74%	65,309	6,816	10.44%
Right of Way Fees	14,833	15,000	15,000	-	167	98.89%	7,825	7,008	89.56%
Police Fees	46,248	46,000	46,000	-	(248)	100.54%	2,740	43,508	1587.88%
Other Fees & Charges	32,694	10,000	10,000	-	(22,694)	326.94%	14,216	18,479	129.99%
Total Charges for Service	\$ 403,946	\$ 581,000	\$ 581,000	\$ -	\$ 177,054	69.53%	\$ 220,761	\$ 183,186	82.98%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 79,769	\$ 127,000	\$ 127,000	\$ -	\$ 47,231	62.81%	\$ 38,045	\$ 41,724	109.67%
Building, Licenses & Permits	348,258	565,000	565,000	-	216,742	61.64%	271,901	76,358	28.08%
Other Licenses & Permits	63,287	130,000	130,000	-	66,713	48.68%	68,827	(5,541)	-8.05%
Total Fines, Licenses & Permits	\$ 491,314	\$ 822,000	\$ 822,000	\$ -	\$ 330,686	59.77%	\$ 378,773	\$ 112,541	29.71%
Other Sources									
Sale of Assets	\$ 24,408	\$ 25,000	\$ 25,000	\$ -	\$ 592	97.63%	\$ 8,452	\$ 15,956	188.79%
Payment in Lieu of Taxes (PILOT)	5,921,563	9,248,000	9,248,000	-	3,326,437	64.03%	5,050,435	871,128	17.25%
Funds from NAECA/NACA	3,012,895	5,342,086	5,342,086	-	2,329,191	56.40%	775,119	2,237,776	288.70%
Investment Income	257,454	412,000	412,000	-	154,546	62.49%	677,931	(420,477)	-62.02%
Rental & Lease Income	201,910	665,000	665,000	-	463,090	30.36%	268,640	(66,730)	-24.84%
Reimbursements	845,487	1,085,000	1,085,000	-	239,513	77.93%	737,346	108,141	14.67%
Other Income	80,320	20,000	20,000	-	(60,320)	401.60%	17,674	62,646	354.45%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	2,154,358	15,780,099	15,780,099	-	13,625,741	13.65%	4,436,678	(2,282,321)	-51.44%
Total Other Sources	\$ 12,498,394	\$ 32,577,185	\$ 32,577,185	\$ -	\$ 20,078,791	38.37%	\$ 11,972,275	\$ 526,119	4.39%
Transfers and Advances									
Transfers and Advances	\$ 4,269,084	\$ 12,458,756	\$ 12,458,756	\$ -	\$ 8,189,672	34.27%	\$ 4,454,171	\$ (185,088)	-4.16%
Total Transfers and Advances	\$ 4,269,084	\$ 12,458,756	\$ 12,458,756	\$ -	\$ 8,189,672	34.27%	\$ 4,454,171	\$ (185,088)	-4.16%
Grand Total	\$ 41,756,294	\$ 89,320,504	\$ 89,320,504	\$ -	\$ 47,564,210	46.75%	\$ 34,553,758	\$ 7,202,536	20.84%
Adjustments									
Interfund Transfers and Advances	\$ (4,269,084)	\$ (12,458,756)	\$ (12,458,756)	\$ -	\$ (8,189,672)	34.27%	\$ (4,454,171)	\$ 185,088	-4.16%
Total Adjustments to Revenue	\$ (4,269,084)	\$ (12,458,756)	\$ (12,458,756)	\$ -	\$ (8,189,672)	34.27%	\$ (4,454,171)	\$ 185,088	-4.16%
Adjusted Grand Total	\$ 37,487,210	\$ 76,861,748	\$ 76,861,748	\$ -	\$ 39,374,538	48.77%	\$ 30,099,587	\$ 7,387,623	24.54%



CITY OF NEW ALBANY, OHIO
MAY 2021 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 3,197,613	\$ 3,197,613	\$ 70	\$ 9,293,042	\$ 9,293,112	\$ 426	\$ 3,198,039	\$ 6,095,073	34.41%	\$ 3,269,310	\$ (71,697)	-2.19%
Pensions	-	492,839	492,839	-	1,406,302	1,406,302	-	492,839	913,463	35.05%	498,212	(5,373)	-1.08%
Benefits	25,382	1,100,714	1,126,095	76,879	3,017,694	3,094,573	274,773	1,400,869	1,693,704	45.27%	983,277	142,818	14.52%
Professional Development	1,019	47,061	48,081	24,875	271,545	296,420	111,572	159,652	136,767	53.86%	51,506	(3,425)	-6.65%
Total Personal Services	\$ 26,401	\$ 4,838,227	\$ 4,864,628	\$ 101,823	\$ 13,988,583	\$ 14,090,406	\$ 386,771	\$ 5,251,399	\$ 8,839,008	37.27%	\$ 4,802,304	\$ 62,324	1.30%
Operating and Contract Services													
Materials & Supplies	\$ 66,120	\$ 235,610	\$ 301,730	\$ 182,517	\$ 1,211,650	\$ 1,394,167	\$ 516,652	\$ 818,382	\$ 575,786	58.70%	\$ 343,196	\$ (41,467)	-12.08%
Clothing & Uniforms	2,093	14,400	16,493	7,172	61,150	68,322	34,929	51,422	16,900	75.26%	14,891	1,602	10.76%
Utilities & Communications	53,399	217,119	270,518	216,075	796,000	1,012,075	765,455	1,035,973	(23,897)	102.36%	270,014	503	0.19%
Maintenance & Repairs	93,457	293,406	386,864	151,815	1,449,450	1,601,265	785,969	1,172,833	428,432	73.24%	573,231	(186,367)	-32.51%
Consulting & Contract Services	266,804	757,914	1,024,718	692,874	3,490,625	4,183,499	2,434,412	3,459,130	724,369	82.69%	1,121,762	(97,044)	-8.65%
Payment for Services	13,933	895,864	909,797	29,277	1,786,160	1,815,437	82,574	992,372	823,066	54.66%	823,152	86,646	10.53%
Community Support, Donations, and Contributions	25,000	167,997	192,997	102,500	405,000	507,500	177,800	370,797	136,703	73.06%	407,314	(214,317)	-52.62%
Revenue Sharing Agreements	-	7,838,168	7,838,168	-	13,177,769	13,177,769	-	7,838,168	5,339,601	59.48%	6,249,530	1,588,638	25.42%
Developer Incentive Agreements	-	2,005,826	2,005,826	-	2,090,000	2,090,000	-	2,005,826	84,174	95.97%	800,723	1,205,103	150.50%
Other Operating & Contract Services	141,981	132,791	274,772	334,040	536,100	870,140	298,635	573,407	296,733	65.90%	1,401,248	(1,126,476)	-80.39%
Total Operating and Contract Services	\$ 662,788	\$ 12,559,094	\$ 13,221,883	\$ 1,716,272	\$ 25,003,904	\$ 26,720,176	\$ 5,096,427	\$ 18,318,310	\$ 8,401,866	68.56%	\$ 12,005,061	\$ 1,216,821	10.14%
Capital													
Land & Buildings	\$ 504,490	\$ 58,578	\$ 563,068	\$ 1,982,968	\$ 4,150,000	\$ 6,132,968	\$ 3,687,760	\$ 4,250,828	\$ 1,882,141	69.31%	\$ 4,372,507	\$ (3,809,439)	-87.12%
Machinery & Equipment	278,477	319,547	598,023	443,811	972,985	1,416,796	317,027	915,051	501,745	64.59%	390,774	207,250	53.04%
Infrastructure	3,775,114	774,289	4,549,403	14,122,595	19,452,329	33,574,924	11,518,344	16,067,747	17,507,177	47.86%	4,407,635	141,768	3.22%
Total Capital	\$ 4,558,081	\$ 1,152,413	\$ 5,710,494	\$ 16,549,374	\$ 24,575,314	\$ 41,124,688	\$ 15,523,132	\$ 21,233,626	\$ 19,891,062	51.63%	\$ 9,170,915	\$ (3,460,422)	-37.73%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,847,541	\$ 3,847,541	\$ -	\$ -	\$ 3,847,541	0.00%	\$ 163,080	\$ (163,080)	-100.00%
Interest Expense	-	653,031	653,031	-	2,813,629	2,813,629	-	653,031	2,160,598	23.21%	874,605	(221,574)	-25.33%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ 653,031	\$ 653,031	\$ -	\$ 6,661,170	\$ 6,661,170	\$ -	\$ 653,031	\$ 6,008,139	9.80%	\$ 1,037,684	\$ (384,654)	-37.07%
Transfers and Advances													
Transfers	\$ -	\$ 4,269,084	\$ 4,269,084	\$ -	\$ 12,458,759	\$ 12,458,759	\$ -	\$ 4,269,084	\$ 8,189,675	34.27%	\$ 4,454,171	\$ (185,088)	-4.16%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ 4,269,084	\$ 4,269,084	\$ -	\$ 12,458,759	\$ 12,458,759	\$ -	\$ 4,269,084	\$ 8,189,675	34.27%	\$ 4,454,171	\$ (185,088)	-4.16%
Grand Total	\$ 5,247,270	\$ 23,471,849	\$ 28,719,119	\$ 18,367,469	\$ 82,687,730	\$ 101,055,199	\$ 21,006,330	\$ 49,725,449	\$ 51,329,751	49.21%	\$ 31,470,136	\$ (2,751,018)	-8.74%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (4,269,084)	\$ (4,269,084)	\$ -	\$ (12,458,759)	\$ (12,458,759)	\$ -	\$ (4,269,084)	\$ (8,189,675)	34.27%	\$ (4,454,171)	\$ 185,088	-4.16%
Total Adjustments	\$ -	\$ (4,269,084)	\$ (4,269,084)	\$ -	\$ (12,458,759)	\$ (12,458,759)	\$ -	\$ (4,269,084)	\$ (8,189,675)	34.27%	\$ (4,454,171)	\$ 185,088	-4.16%
Adjusted Grand Total	\$ 5,247,270	\$ 19,202,765	\$ 24,450,035	\$ 18,367,469	\$ 70,228,971	\$ 88,596,440	\$ 21,006,330	\$ 45,456,365	\$ 43,140,075	51.31%	\$ 27,015,965	\$ (2,565,930)	-9.50%



Appendix C:
Investments





Month of: **May-21**

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ -						\$ -
Federal Agency - Callable	\$ 21,148,933.89	735,000.00	(288,888.89)				\$ 21,595,045.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 14,666,460.82	299,583.00					\$ 14,966,043.82
Federal Agency - Discount Note	\$ 1,996,157.80		(748,559.18)				\$ 1,247,598.62
Certificate's of Deposit	\$ 11,401,160.35			(249,000.00)			\$ 11,152,160.35
Subtotal	\$ 51,076,245.96	1,034,583.00	(1,037,448.07)	(249,000.00)			\$ 50,824,380.89
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ -						\$ -
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 3,219,072.57	99,861.00					\$ 3,318,933.57
Federal Agency - Callable	\$ 3,844,428.90	400,100.00					\$ 4,244,528.90
Certificate's of Deposit	\$ 2,729,541.15			(747,124.50)			\$ 1,982,416.65
Subtotal	\$ 10,706,148.62	499,961.00	-	(747,124.50)			\$ 10,458,985.12
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 61,782,394.58	1,534,544.00	(1,037,448.07)	(996,124.50)			\$ 61,283,366.01
CD Interest (Other Than US Bank)							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 13,909.38	1,037,448.07	(1,034,583.00)	249,000.00	25,389.98		\$ 291,164.43
Money Market Fund (Trust Dept) - Infrastructure	\$ 4,229.40		(499,961.00)	747,124.50	4,932.77		\$ 256,325.67
Total Money Market Funds	\$ 18,138.78	1,037,448.07	(1,534,544.00)	996,124.50	\$ 30,322.75		\$ 547,490.10
Star Ohio	\$ 35,801,916.67			4,031.34	2,323.58		\$ 35,808,271.59
Star Ohio (Bond - Rose Run Issue 2018)	\$ 961,211.35			(4,031.34)	62.34		\$ 957,242.35

Totals **\$ 98,563,661.38** **\$ 2,072,031.07** **\$ (3,109,479.14)** **\$ (996,124.50)** **\$ 2,385.92** **\$ 30,322.75** **\$ 98,596,370.05**

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
 May 31, 2021

INVESTMENT GROUP

FSA - Park National	13,047.32
Builders Escrow - Park	1,161,603.31
Petty Cash	200.00
Huntington - P Card	100.00
E-Recording	1,000.00
Payroll - Park	168,839.46
Operating - Park	11,130,750.71

Total Cash & Investments **\$ 111,071,910.85**

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-21 through 05-31-21		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	51,090,155.34	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	291,164.43	0.6	0.01	0.00
Withdrawals	-321.14	Fixed Income				
Realized Gains/Losses	0.00	MUNICIPAL BONDS	1,860,454.20	3.6	0.59	3.04
Gross Interest Earnings	25,711.12	U.S. GOVERNMENT	1,250,000.00	2.4	0.19	0.00
Ending Book Value	51,115,545.32	AGENCY DISCOUNT NOTES	36,620,714.58	71.1	0.53	2.53
		U.S. GOVERNMENT	55,595.42	0.1		
		AGENCY NOTES	11,418,654.01	22.2	1.53	1.56
		Certificate of Deposit	25,023.27	0.0		
		CERTIFICATES OF DEPOSIT				
		Accrued Interest				
		TOTAL PORTFOLIO	51,521,605.91	100.0	0.74	2.26

