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## FINANCE

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### MONTHLY REPORT

July 2021

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*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## ***Introduction***

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a stylized flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a negative YTD variance of \$3,005,155 between revenue (\$20,052,077) and expenses (\$23,057,232).

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$5,962,818 or 42.32%, which is primarily attributed to the collection of income tax revenue, part of which is due to the delay of collections for individuals in 2020. Income tax collections are \$17,444,703 year-to-date, which is a 47.83% increase from 2020. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2020 and are marginally higher than receipts dating back to 2017. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. The COVID-19 pandemic, as expected, has impacted the overall income tax revenue in 2020 and continuing into 2021, but not as much as initially expected. While withholding continued to grow in 2020, it is assumed that this growth is due to increased economic development in the City despite the pandemic and not necessarily due to growth with established businesses. Overall, 2021 appears to, so far, trend toward returning to previous growth, primarily due to a few significant quarterly net profit estimates. That said, the revenue will be monitored closely as there are still potential impacts to 2020 withholding with pending litigation, potential 2021 withholding refunds for those workers working from home in other jurisdictions, and the potential significant refund of net profits as 2020 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

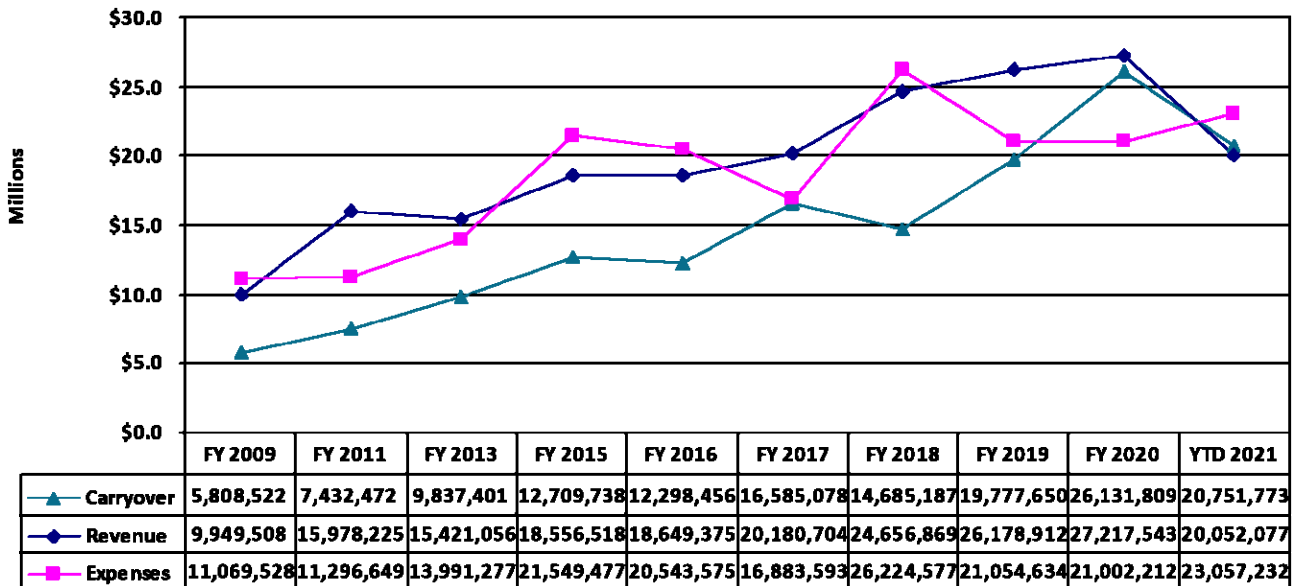
1. YTD expenses excluding transfers and advances are 3.07% less than last year with most of the difference attributed to the operating and contract services category. There has been no capital outlay expense to date in 2021.
2. The adopted appropriations as amended are reflected in the 2021 budget amounts. The General Fund has utilized 45.27% of the appropriations to date for 2021.

### **ALL FUNDS**

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 17.47% increase in withholding compared to an increase of 16.30% in the General Fund, year to date. 2021 appears to be trending toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2020 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

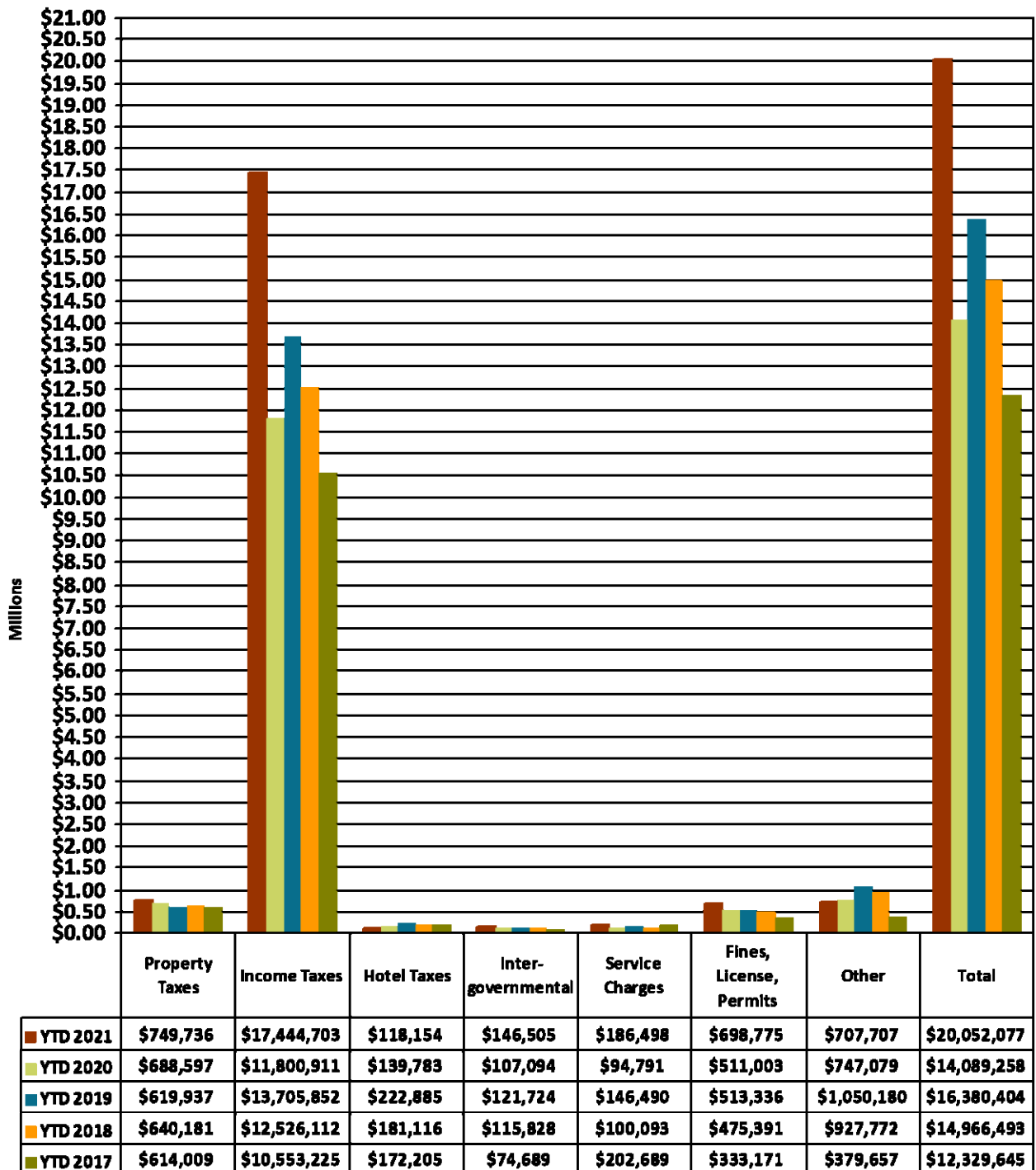


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund is able to transfer \$4,000,000 in 2021 to the Capital Improvements fund and continue to maintain an excess reserve balance. In addition, mid-year appropriation adjustments adopted in July of this year included an additional transfer of \$4,000,000 to the Capital Improvements fund and advances totaling \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City has been experiencing for the past year and has proven to be successful.

## General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

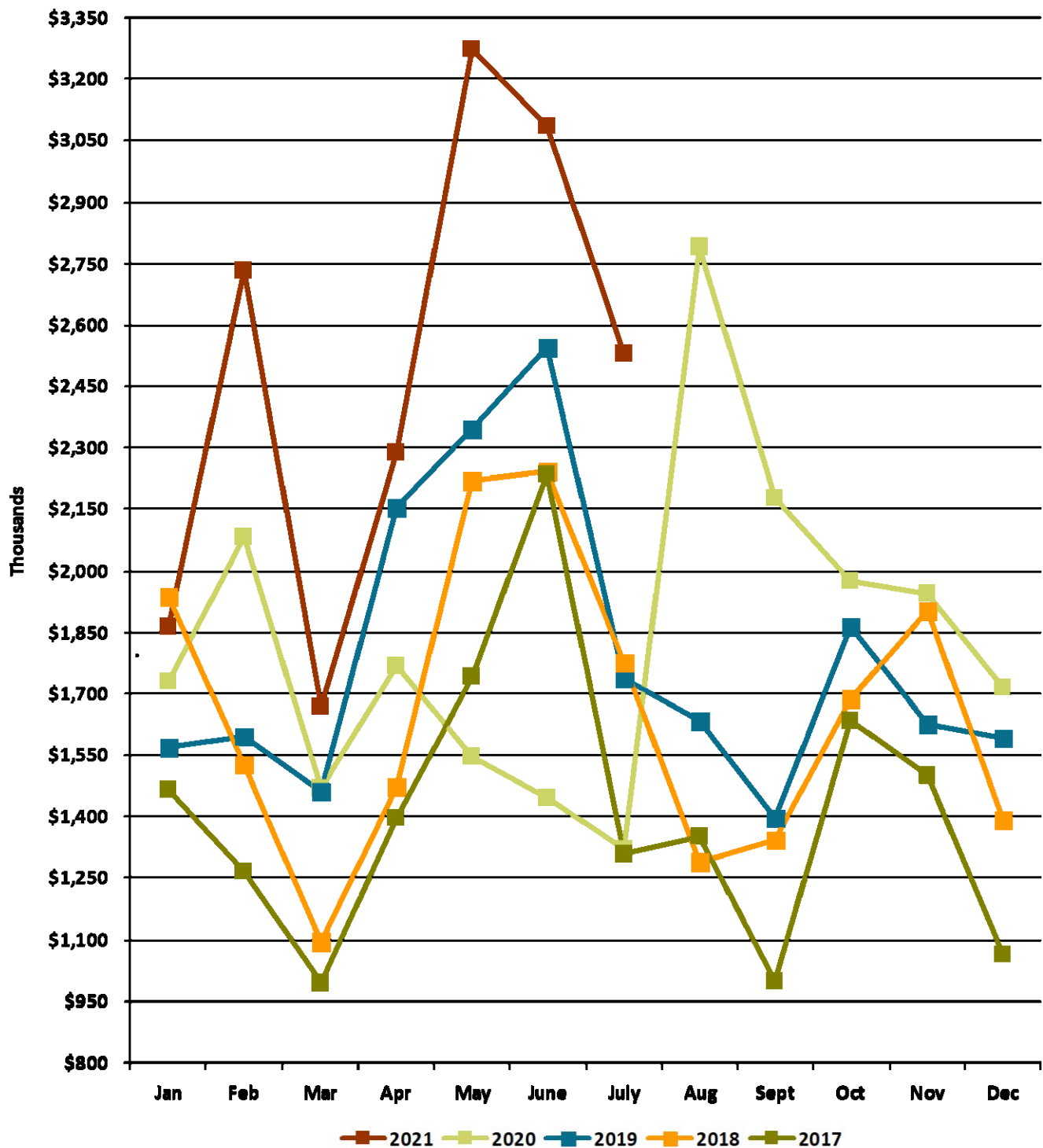


### 2021 Analysis

In total, revenues to date have increased by 42.32% year-to-date from 2020. Income taxes, which comprise 87.00% of total revenue for 2021, has increased by 47.83%. Hotel Taxes, which comprise of a smaller percentage of the General fund, have decreased by 15.47% while Intergovernmental and Service Charges have increased by 36.80% and 96.75% respectively. Due to the COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to be impacted, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**

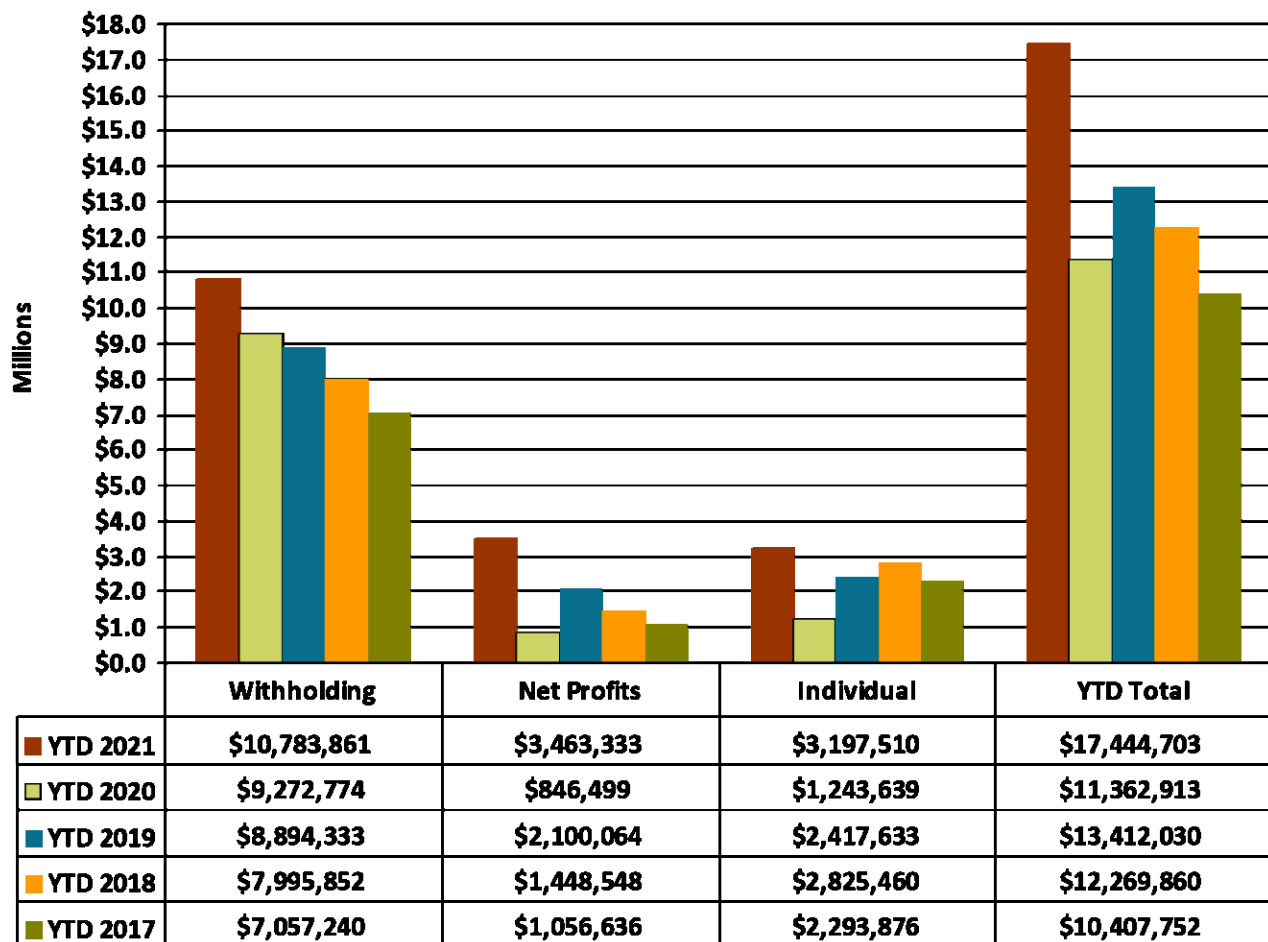


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2021 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the filing date moved from April 15 to May 17 which will further affect the timing of receipts.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



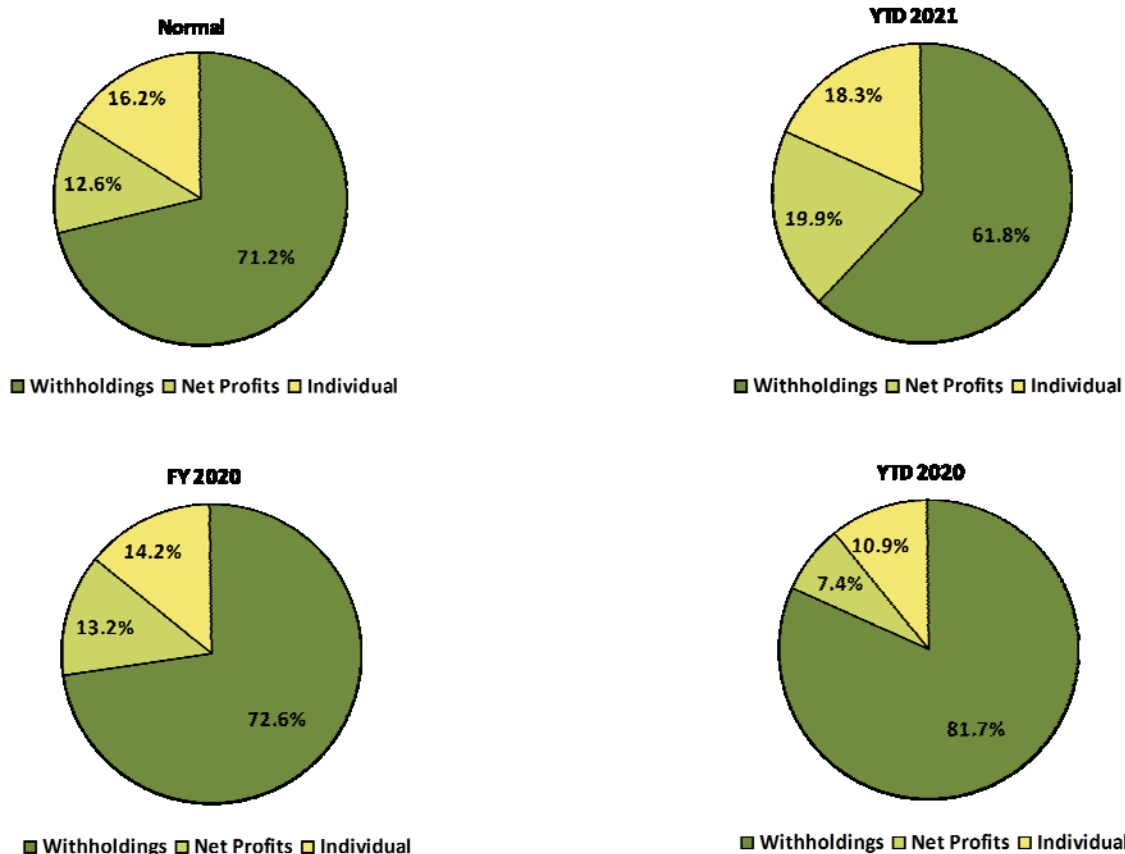
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2020 business returns. Currently, net profits are triple what they were year to date in 2020. This increase can be attributed to a handful of large corporation quarterly estimated tax payments received in the first and second quarters of 2021 along with the due date for tax returns moving from April 15 to July 15 in 2020.



## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

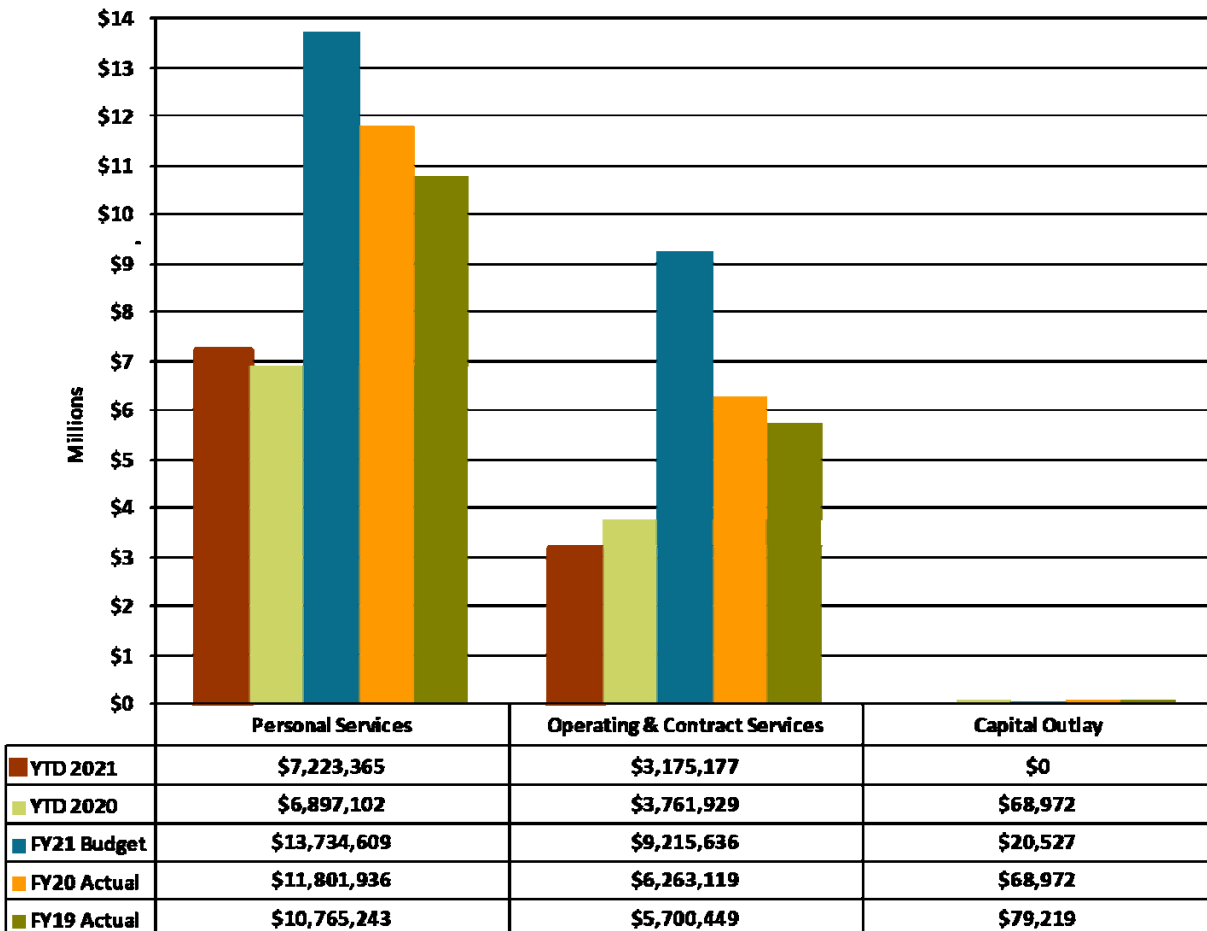
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2018—2020. For 2021, YTD Withholdings represent 61.8% of the total, which is lower than the 2020 YTD and 2020 total collections as well as the 'Normal'. Net Profits and Individual collections have increased to a larger portion of collections compared to both the 'Normal' and total 2020 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. With the end of the second quarter, the breakdown is moving closer to the historical representation, with 2020 being an outlier. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extended that of municipalities. This extension from April 15 to July 15 in 2020, resulted in delayed income related to Net Profits and Individual filings which had previously contributed to the decreased percentage of those funds in relation to withholding in 2020. Fortunately, even with stay at home orders and related lay offs in the business park, withholdings remained steady with a slight increase. HB 197 directed companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes. With that being said, withholding could be artificially inflated should pending litigation related to 2020 withholding and refunds of 2021 withholding for those working remotely outside of the City be filed. Said litigation related to 2020 is not anticipated to be resolved in the near future, therefore, any filing for refund will be held until the litigation is complete and a determination is made. The recently passed State operating budget extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked out of the City.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**  
*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2020, the amended 2021 budget amounts, and the actual expenditures for both 2019 and 2020. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. With that being said, January of 2020 included three payrolls and January of 2021 only included two payrolls due to the timing of payments causing expenditures in the category to be less. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city, however, year to date expenditures are moderately less than 2020 in this area primarily due to certain one-time expenditures for projects in 2020. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

## ***All Funds Section — SUMMARY OF FINANCIAL RESULTS***

### **Long Term Analysis**

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

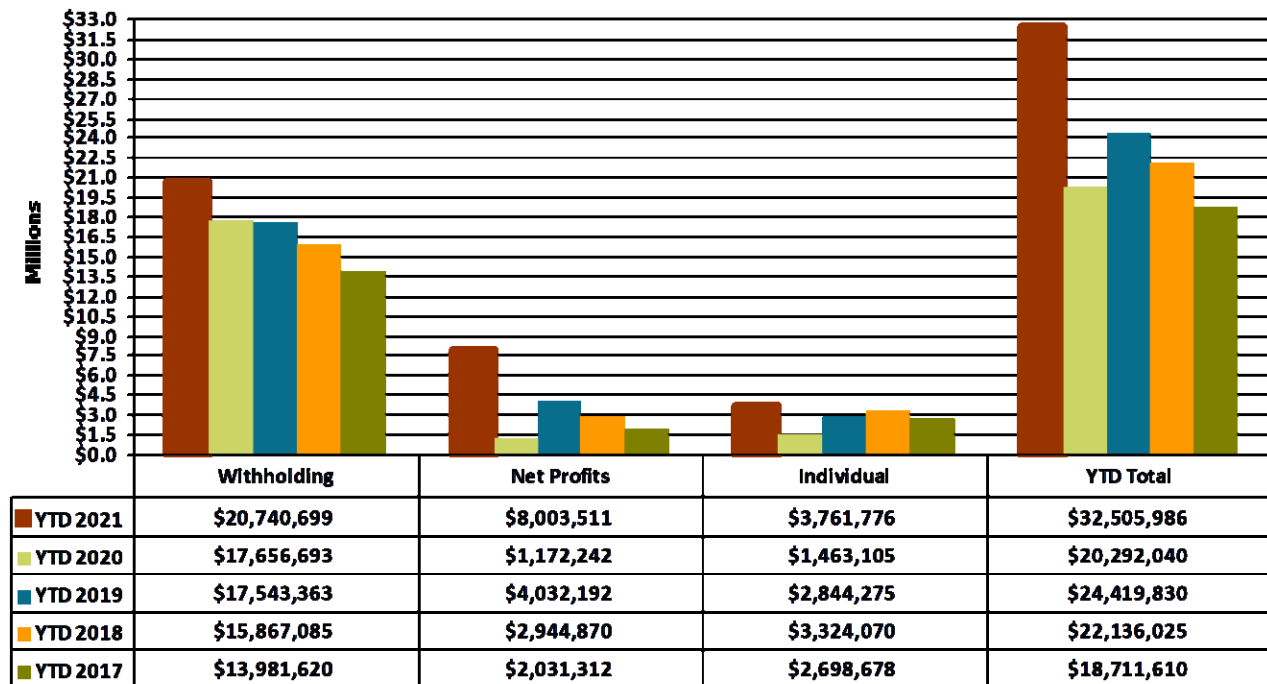
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

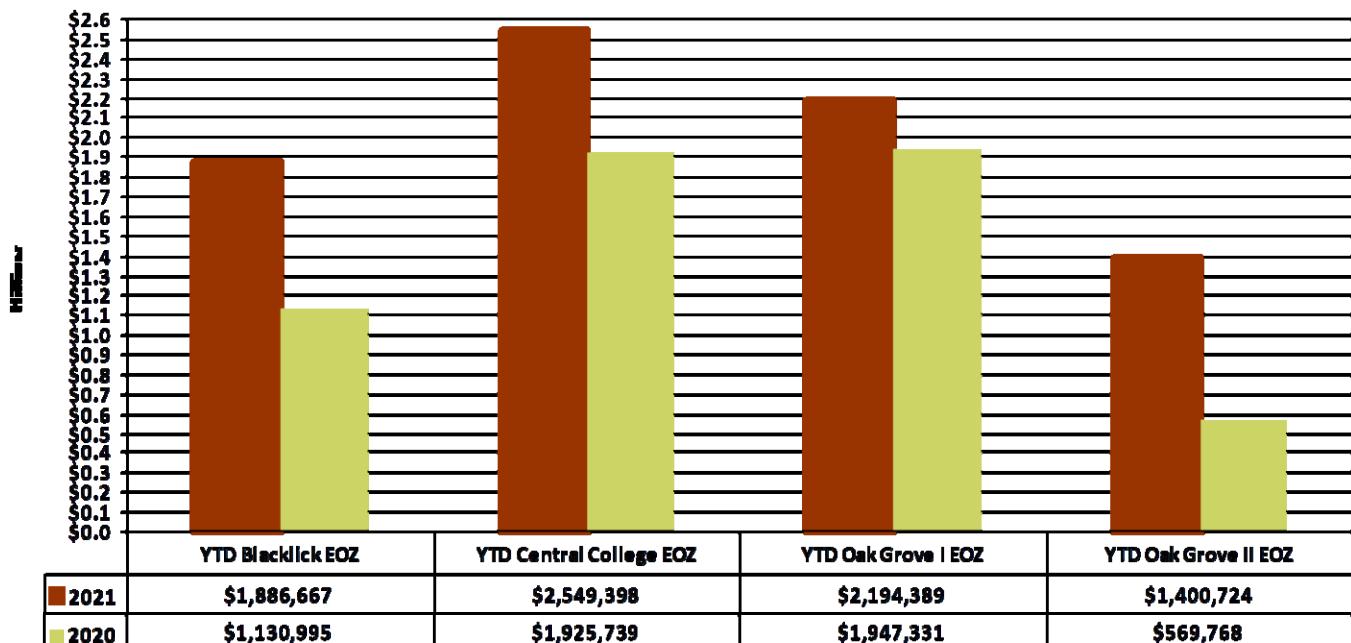
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2021 –vs– YTD 2020**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**July YTD Financial Summary (Budget Year = 58.33% Complete)**

General Fund	2021				2020				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>23,379,165</b>	<b>29,223,255</b>	<b>20,052,077</b>	<b>68.62%</b>	<b>24,996,626</b>	<b>26,942,543</b>	<b>14,089,258</b>	<b>52.29%</b>	<b>5,962,818</b>
Income Taxes	19,511,565	25,355,655	17,444,703	68.80%	20,726,464	21,965,716	11,800,911	53.72%	5,643,793
Property Taxes/Other Taxes	1,590,000	1,590,000	867,889	54.58%	1,487,262	1,488,568	828,380	55.65%	39,509
Licenses, Fines, and Permits	815,000	815,000	698,775	85.74%	800,000	780,433	511,003	65.48%	187,772
Intergovernmental	238,600	238,600	146,505	61.40%	275,400	302,159	107,094	35.44%	39,410
Charges for Services	199,000	199,000	186,498	93.72%	189,000	148,189	94,791	63.97%	91,706
Other Sources	1,025,000	1,025,000	707,707	69.04%	1,518,500	2,257,479	747,079	33.09%	(39,372)
<b>Expenses</b>	<b>21,201,306</b>	<b>22,970,772</b>	<b>10,398,542</b>	<b>45.27%</b>	<b>22,597,348</b>	<b>18,134,027</b>	<b>10,728,003</b>	<b>59.16%</b>	<b>(329,462)</b>
Total Police (1000)	5,847,717	6,265,156	3,004,763	47.96%	5,859,684	4,961,547	2,835,271	57.14%	169,492
Total Community and Econ. Dev. (4000)	2,948,078	3,263,747	1,454,363	44.56%	3,550,163	3,051,494	1,765,630	57.86%	(311,268)
Total Public Service (5000)	4,639,899	4,770,386	2,362,697	49.53%	4,324,275	3,633,817	2,143,783	59.00%	218,913
Building Maintenance (6000)	859,285	945,186	299,309	31.67%	912,512	685,307	419,218	61.17%	(119,910)
Administration Building (6010)	91,400	99,739	34,701	34.79%	139,145	99,039	79,540	80.31%	(44,839)
Police Building (6020)	162,000	172,602	66,842	38.73%	175,592	117,022	71,080	60.74%	(4,239)
Service Complex (6030)	121,000	134,645	53,273	39.57%	214,431	180,498	64,281	35.61%	(11,008)
Total Other City Properties (6040-6090)	330,100	366,874	115,760	31.55%	472,555	284,979	152,044	53.35%	(36,283)
Council (7000)	723,152	881,123	365,770	41.51%	1,059,917	727,322	612,858	84.26%	(247,087)
Administrative Services (7010-7013)	2,835,038	3,036,006	1,427,842	47.03%	3,118,082	2,368,133	1,517,563	64.08%	(89,721)
Finance (7020)	1,290,407	1,514,370	823,159	54.36%	1,295,494	1,248,808	711,525	56.98%	111,635
Legal (7030)	403,300	518,842	99,340	19.15%	486,230	198,140	106,983	53.99%	(7,643)
General Administration (7090)	949,930	1,002,096	290,723	29.01%	989,268	577,920	248,227	42.95%	42,496
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>2,177,859</b>	<b>6,252,483</b>	<b>9,653,535</b>		<b>2,399,278</b>	<b>8,808,517</b>	<b>3,361,255</b>		
Personal Services	13,684,283	13,734,609	7,223,365	52.59%	13,306,192	11,801,936	6,897,102	58.44%	326,263
Operating and Contractual Services	7,517,023	9,215,636	3,175,177	34.45%	9,195,737	6,263,119	3,761,929	60.06%	(586,752)
Capital Outlay	0	20,527	0	0.00%	95,418	68,972	68,972	100.00%	(68,972)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>	<b>YTD</b>				<b>YTD</b>				
<b>Other Funds</b>	<b>% Total</b>				<b>% Total</b>				
Withholdings	10,783,861				61.82%				9,710,773
Net Profits	3,463,333				19.85%				82.29%
Individuals	3,197,510				18.33%				846,498
<b>Total</b>	<b>17,444,703</b>				<b>100.00%</b>				7.17%
									1,243,639
									10.54%
									11,800,911
									100.00%



CITY OF NEW ALBANY, OHIO  
GENERAL FUND MONTHLY CASH FLOW  
AS OF YTD JULY 31, 2021

2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,371,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		

2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	685,197.36	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	511,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.99	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	1,762,671.57	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.69	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,845.28	438,959.89		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		



													C/O as %	
<u>2013</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
<u>2014</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
<u>2015</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
<u>2016</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
<u>2017</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
<u>2018</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	922,147.68	1,194,070.89	1,169,926.69	940,823.58	1,481,893.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
<u>2019</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
<u>2020</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,052,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39									



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2011 - 2021**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021	Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$0	\$0	\$0	\$0	\$0	\$17,444,703	\$25,355,654	NA
	3-yr Fcstd Collections	\$2,251,151	\$2,238,026	\$1,730,449	\$2,321,449	\$2,627,358	\$2,679,385	\$2,078,793	\$2,457,194	\$2,115,127	\$2,377,860	\$2,352,186	\$2,020,227	\$15,926,611	\$25,355,654	
	5-yr Fcstd Collections	\$2,286,480	\$2,192,185	\$1,802,534	\$2,282,980	\$2,928,899	\$2,981,170	\$2,109,213	\$2,389,515	\$1,972,216	\$2,333,030	\$2,421,008	\$1,935,114	\$16,583,460	\$25,355,654	
	Percent of Budget	7.35%	10.78%	6.59%	9.02%	12.92%	12.17%	9.98%	0.00%	0.00%	0.00%	0.00%	0.00%	68.80%	68.80%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$11,362,913	\$20,726,464	\$21,965,717
	Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	54.82%	105.98%	105.98%
	Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	51.73%	94.36%	100.00%
2019	Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$13,412,030	\$20,250,000	\$21,526,836
	Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	66.23%	106.31%	106.31%
	Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	62.30%	94.07%	100.00%
2018	Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$12,269,860	\$18,000,000	\$19,888,254
	Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	68.17%	110.49%	110.49%
	Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	61.69%	90.51%	100.00%
2017	Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$10,407,752	\$15,894,526	\$16,957,190
	Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	65.48%	106.69%	106.69%
	Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	61.38%	93.73%	100.00%
2016	Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$10,203,971	\$13,284,250	\$15,739,672
	Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	76.81%	118.48%	118.48%
	Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	64.83%	84.40%	100.00%
2015	Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$9,605,903	\$11,403,000	\$15,581,842
	Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	84.24%	136.65%	136.65%
	Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	61.65%	73.18%	100.00%
2014	Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$8,130,158	\$10,683,136	\$12,636,826
	Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	76.10%	118.29%	118.29%
	Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	64.34%	84.54%	100.00%
2013	Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$7,219,666	\$9,503,779	\$11,710,706
	Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	75.97%	123.22%	123.22%
	Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	61.65%	81.15%	100.00%
2012	Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$5,889,844	\$9,862,601	\$9,862,601
	Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	59.72%	100.00%	100.00%
	Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	59.72%	100.00%	100.00%
2011	Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$6,974,350	\$10,677,336	\$10,959,194
	Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	65.32%	102.64%	102.64%
	Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	63.64%	97.43%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	8.88%	8.83%	6.82%	9.16%	10.36%	10.57%	8.20%	9.69%	8.34%	9.38%	9.28%	7.97%	62.81%	100.00%	107.47%
Avg Pct of FY Actual	8.26%	8.21%	6.35%	8.52%	9.64%	9.83%	7.63%	9.02%	7.76%	8.73%	8.63%	7.41%	58.45%	93.05%	100.00%

Revenue projection as a % of budget  
Opportunity(risk) to Revenue Projections

\$27,772,503  
\$2,416,849

Revenue projection as a % of YTD Actual  
Opportunity(risk) to Revenue Projections

\$29,846,544  
\$4,490,890

*5-Year Basis*

Avg Pct of Budget	9.02%	8.65%	7.11%	9.00%	11.55%	11.76%	8.32%	9.42%	7.78%	9.20%	9.55%	7.63%	65.40%	100.00%	108.99%
Avg Pct of FY Actual	8.27%	7.93%	6.52%	8.26%	10.60%	10.79%	7.63%	8.65%	7.14%	8.44%	8.76%	7.00%	60.01%	91.75%	100.00%

Revenue projection as a % of budget  
Opportunity(risk) to Revenue Projections

\$26,672,470  
\$1,316,816

Revenue projection as a % of YTD Actual  
Opportunity(risk) to Revenue Projections

\$29,069,500  
\$3,713,846



**CITY OF NEW ALBANY, OHIO  
JULY 2021 YTD REVENUE ANALYSIS**

**General Fund**

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 749,736	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 525,264	58.80%	\$ 688,597	\$ 61,139	8.88%
Income Taxes	17,444,703	19,511,565	25,355,655	5,844,090	7,910,952	68.80%	11,800,911	5,643,793	47.83%
Hotel Taxes	118,154	315,000	315,000	-	196,846	37.51%	139,783	(21,630)	-15.47%
<b>Total Taxes</b>	<b>\$ 18,312,593</b>	<b>\$ 21,101,565</b>	<b>\$ 26,945,655</b>	<b>\$ 5,844,090</b>	<b>\$ 8,633,062</b>	<b>67.96%</b>	<b>\$ 12,629,291</b>	<b>\$ 5,683,301</b>	<b>45.00%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 122,062	\$ 198,600	\$ 198,600	\$ -	\$ 76,538	61.46%	\$ 104,540	\$ 17,522	16.76%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	24,443	40,000	40,000	-	15,557	61.11%	2,554	21,888	856.96%
<b>Total Intergovernmental</b>	<b>\$ 146,505</b>	<b>\$ 238,600</b>	<b>\$ 238,600</b>	<b>\$ -</b>	<b>\$ 92,095</b>	<b>61.40%</b>	<b>\$ 107,094</b>	<b>\$ 39,410</b>	<b>36.80%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 10,503	\$ 25,000	\$ 25,000	\$ -	\$ 14,497	42.01%	\$ 7,976	\$ 2,527	31.68%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	154,685	145,000	145,000	-	(9,685)	106.68%	75,141	79,544	105.86%
Right of Way Fees	16,733	15,000	15,000	-	(1,733)	111.55%	8,675	8,058	92.89%
Police Fees	4,215	14,000	14,000	-	9,785	30.11%	2,795	1,420	50.81%
Other Fees & Charges	362	-	-	-	(362)	100.00%	205	157	76.81%
<b>Total Charges for Service</b>	<b>\$ 186,498</b>	<b>\$ 199,000</b>	<b>\$ 199,000</b>	<b>\$ -</b>	<b>\$ 12,502</b>	<b>93.72%</b>	<b>\$ 94,791</b>	<b>\$ 91,706</b>	<b>96.75%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 114,427	\$ 120,000	\$ 120,000	\$ -	\$ 5,573	95.36%	\$ 37,778	\$ 76,649	202.89%
Building, Licenses & Permits	513,260	565,000	565,000	-	51,740	90.84%	394,589	118,671	30.07%
Other Licenses & Permits	71,088	130,000	130,000	-	58,912	54.68%	78,636	(7,548)	-9.60%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 698,775</b>	<b>\$ 815,000</b>	<b>\$ 815,000</b>	<b>\$ -</b>	<b>\$ 116,225</b>	<b>85.74%</b>	<b>\$ 511,003</b>	<b>\$ 187,772</b>	<b>36.75%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 25,341	\$ 25,000	\$ 25,000	\$ -	\$ (341)	101.36%	\$ 8,454	\$ 16,887	199.76%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	162,816	200,000	200,000	-	37,184	81.41%	350,925	(188,110)	-53.60%
Rental & Lease Income	32,909	65,000	65,000	-	32,091	50.63%	34,401	(1,492)	-4.34%
Reimbursements	483,596	600,000	600,000	-	116,404	80.60%	334,504	149,092	44.57%
Other Income	3,046	10,000	10,000	-	6,954	30.46%	18,794	(15,749)	-83.80%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 707,707</b>	<b>\$ 1,025,000</b>	<b>\$ 1,025,000</b>	<b>\$ -</b>	<b>\$ 317,293</b>	<b>69.04%</b>	<b>\$ 747,079</b>	<b>\$ (39,372)</b>	<b>-5.27%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 275,000	\$ (275,000)	-100.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 275,000</b>	<b>\$ (275,000)</b>	<b>-100.00%</b>
<b>Grand Total</b>	<b>\$ 20,052,077</b>	<b>\$ 23,379,165</b>	<b>\$ 29,223,255</b>	<b>\$ 5,844,090</b>	<b>\$ 9,171,178</b>	<b>68.62%</b>	<b>\$ 14,364,258</b>	<b>\$ 5,687,818</b>	<b>39.60%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (275,000)	\$ 275,000	-100.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ (275,000)</b>	<b>\$ 275,000</b>	<b>-100.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 20,052,077</b>	<b>\$ 23,379,165</b>	<b>\$ 29,223,255</b>	<b>\$ 5,844,090</b>	<b>\$ 9,171,178</b>	<b>68.62%</b>	<b>\$ 14,089,258</b>	<b>\$ 5,962,818</b>	<b>42.32%</b>



CITY OF NEW ALBANY, OHIO  
JULY 2021 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 4,845,015	\$ 4,845,015	\$ 70	\$ 8,992,542	\$ 8,992,612	\$ 426	\$ 4,845,440	\$ 4,147,171	53.88%	\$ 4,735,986	\$ 109,028	2.30%
Pensions	-	749,828	749,828	-	1,403,902	1,403,902	-	749,828	654,074	53.41%	728,108	21,720	2.98%
Benefits	26,033	1,537,586	1,563,619	25,382	3,017,494	3,042,876	203,680	1,767,299	1,275,576	58.08%	1,360,207	203,413	14.95%
Professional Development	1,019	63,884	64,903	24,875	270,345	295,220	112,357	177,260	117,960	60.04%	72,801	(7,898)	-10.85%
<b>Total Personal Services</b>	<b>\$ 27,052</b>	<b>\$ 7,196,313</b>	<b>\$ 7,223,365</b>	<b>\$ 50,326</b>	<b>\$ 13,684,283</b>	<b>\$ 13,734,609</b>	<b>\$ 316,463</b>	<b>\$ 7,539,828</b>	<b>\$ 6,194,781</b>	<b>54.90%</b>	<b>\$ 6,897,102</b>	<b>\$ 326,263</b>	<b>4.73%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 59,068	\$ 231,921	\$ 290,990	\$ 121,820	\$ 675,900	\$ 797,720	\$ 288,487	\$ 579,477	\$ 218,243	72.64%	\$ 271,354	\$ 19,636	7.24%
Clothing & Uniforms	2,093	23,139	25,232	7,172	61,150	68,322	26,190	51,422	16,900	75.26%	32,609	(7,377)	-22.62%
Utilities & Communications	38,659	226,040	264,699	69,410	627,000	696,410	405,410	670,109	26,301	96.22%	257,298	7,400	2.88%
Maintenance & Repairs	93,457	510,707	604,164	151,815	1,429,450	1,581,265	647,838	1,252,002	329,263	79.18%	760,202	(156,037)	-20.53%
Consulting & Contract Services	236,663	902,109	1,138,772	565,205	3,313,263	3,878,468	1,734,124	2,872,896	1,005,572	74.07%	1,379,498	(240,726)	-17.45%
Payment for Services	15,515	526,264	541,780	29,277	1,129,660	1,158,937	79,370	621,149	537,788	53.60%	401,473	140,307	34.95%
Community Support, Donations, and Contributions	25,000	154,928	179,928	102,500	300,000	402,500	169,928	349,856	52,644	86.92%	412,156	(232,228)	-56.34%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,270	12,270	-	90,000	90,000	-	12,270	77,730	13.63%	63,015	(50,746)	-80.53%
Other Operating & Contract Services	81,147	36,196	117,343	105,913	436,100	542,013	133,857	251,199	290,813	46.35%	184,324	(66,981)	-36.34%
<b>Total Operating and Contract Services</b>	<b>\$ 551,603</b>	<b>\$ 2,623,574</b>	<b>\$ 3,175,177</b>	<b>\$ 1,153,113</b>	<b>\$ 8,062,523</b>	<b>\$ 9,215,636</b>	<b>\$ 3,485,204</b>	<b>\$ 6,660,381</b>	<b>\$ 2,555,255</b>	<b>72.27%</b>	<b>\$ 3,761,929</b>	<b>\$ (586,752)</b>	<b>-15.60%</b>
<b>Capital</b>													
Land & Buildings	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	100.00%	\$ 23,456	\$ (23,456)	-100.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	45,516	(45,516)	-100.00%
<b>Total Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,527</b>	<b>\$ -</b>	<b>\$ 20,527</b>	<b>\$ 20,527</b>	<b>\$ 20,527</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ 68,972</b>	<b>\$ (68,972)</b>	<b>-100.00%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 8,658,691	\$ 8,658,691	\$ -	\$ 10,041,677	\$ 10,041,677	\$ -	\$ 8,658,691	\$ 1,382,986	86.23%	\$ 1,396,003	\$ 7,262,688	520.25%
Advances	-	4,000,000	4,000,000	-	4,000,000	4,000,000	-	4,000,000	-	100.00%	-	4,000,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 12,658,691</b>	<b>\$ 12,658,691</b>	<b>\$ -</b>	<b>\$ 14,041,677</b>	<b>\$ 14,041,677</b>	<b>\$ -</b>	<b>\$ 12,658,691</b>	<b>\$ 1,382,986</b>	<b>90.15%</b>	<b>\$ 1,396,003</b>	<b>\$ 11,262,688</b>	<b>806.78%</b>
<b>Grand Total</b>	<b>\$ 578,655</b>	<b>\$ 22,478,577</b>	<b>\$ 23,057,232</b>	<b>\$ 1,223,966</b>	<b>\$ 35,788,483</b>	<b>\$ 37,012,449</b>	<b>\$ 3,822,194</b>	<b>\$ 26,879,426</b>	<b>\$ 10,133,023</b>	<b>72.62%</b>	<b>\$ 12,124,006</b>	<b>\$ 10,933,226</b>	<b>90.18%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (12,658,691)	\$ (12,658,691)	\$ -	\$ (14,041,677)	\$ (14,041,677)	\$ -	\$ (12,658,691)	\$ (1,382,986)	90.15%	\$ (1,396,003)	\$ (11,262,688)	806.78%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (12,658,691)</b>	<b>\$ (12,658,691)</b>	<b>\$ -</b>	<b>\$ (14,041,677)</b>	<b>\$ (14,041,677)</b>	<b>\$ -</b>	<b>\$ (12,658,691)</b>	<b>\$ (1,382,986)</b>	<b>90.15%</b>	<b>\$ (1,396,003)</b>	<b>\$ (11,262,688)</b>	<b>806.78%</b>
<b>Adjusted Grand Total</b>	<b>\$ 578,655</b>	<b>\$ 9,819,886</b>	<b>\$ 10,398,542</b>	<b>\$ 1,223,966</b>	<b>\$ 21,746,806</b>	<b>\$ 22,970,772</b>	<b>\$ 3,822,194</b>	<b>\$ 14,220,736</b>	<b>\$ 8,750,036</b>	<b>61.91%</b>	<b>\$ 10,728,003</b>	<b>\$ (329,462)</b>	<b>-3.07%</b>



**Appendix B:**  
**All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
**As of July 31, 2021**

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	-	-	-
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 27,566,658.41	\$ 20,052,076.78	\$ 23,044,768.47	\$ (2,992,691.69)	\$ 24,573,966.72	\$ (3,822,194.14)	\$ 20,751,772.58
299	Severance Liability	1,129,622.65	-	6,127.93	(6,127.93)	1,123,494.72	-	1,123,494.72
	<b>Total General Funds</b>	<b>28,696,281.06</b>	<b>20,052,076.78</b>	<b>23,050,896.40</b>	<b>(2,998,819.62)</b>	<b>25,697,461.44</b>	<b>(3,822,194.14)</b>	<b>21,875,267.30</b>
201	Street Const. Maint & Rep	1,415,321.43	341,594.72	27,374.22	314,220.50	1,729,541.93	(915,774.60)	813,767.33
202	State Highway	173,518.01	27,976.25	59,223.38	(31,247.13)	142,270.88	(20,087.74)	122,183.14
203	Permissive Tax Fund	267,939.93	50,938.58	21,879.72	29,058.86	296,998.79	(29,274.20)	267,724.59
210	Alcohol Education	14,473.21	2,430.00	337.17	2,092.83	16,566.04	(162.83)	16,403.21
211	Drug Use Prevention	63,164.26	10,298.26	-	10,298.26	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	7,391.18	14,600.00	9,737.04	4,862.96	12,254.14	(649.46)	11,604.68
217	Safety Town	105,940.65	43,743.00	7,228.57	36,514.43	142,455.08	(17,273.40)	125,181.68
218	Dui Grant	14,700.72	3,776.71	3,776.71	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	1,008,045.46	15.00	1,008,030.46	1,008,030.72	-	1,008,030.72
222	Economic Development NACA	2,439,088.33	3,012,895.00	2,801,874.52	211,020.48	2,650,108.81	(429,860.82)	2,220,247.99
223	Oak Grove EOZ	-	2,921,502.62	2,921,502.61	0.01	0.01	-	0.01
224	Central College EOZ	-	2,324,834.80	2,324,834.78	0.02	0.02	-	0.02
225	Oak Grove II EOZ	-	2,125,784.71	2,125,784.73	(0.02)	(0.02)	-	(0.02)
226	Blacklick EOZ	-	3,099,239.81	3,099,239.84	(0.03)	(0.03)	-	(0.03)
230	Wentworth Crossing TIF	605,029.79	178,158.17	224,182.70	(46,024.53)	559,005.26	-	559,005.26
231	Hawksmoor TIF	330,689.69	87,524.75	127,993.28	(40,468.53)	290,221.16	-	290,221.16
232	Enclave TIF	86,519.50	36,163.11	73,012.87	(36,849.76)	49,669.74	-	49,669.74
233	Saunton TIF	288,178.39	73,459.63	146,503.03	(73,043.40)	215,134.99	-	215,134.99
234	Richmond Square TIF	140,174.46	108,540.82	144,535.88	(35,995.06)	104,179.40	-	104,179.40
235	Tidewater TIF	441,814.79	182,081.25	365,445.43	(183,364.18)	258,450.61	-	258,450.61
236	Ealy Crossing TIF	303,217.21	203,949.91	374,310.03	(170,360.12)	132,857.09	-	132,857.09
237	Upper Clarenton TIF	947,551.14	267,153.14	345,424.20	(78,271.06)	869,280.08	-	869,280.08
238	Balfour Green TIF	92,258.84	12,739.86	21,675.89	(8,936.03)	83,322.81	-	83,322.81
239	Straits Farm TIF	-	164,623.87	164,623.87	-	-	-	-
240	Oxford TIF	-	494,249.01	494,249.01	-	-	-	-
241	Schleppi Residential TIF	-	2,571,827.75	2,571,827.75	-	-	-	-
250	Blacklick TIF	915,345.54	935,982.04	572,624.89	363,357.15	1,278,702.69	(64,649.54)	1,214,053.15
251	Blacklick II TIF	157,601.78	20,948.25	236.71	20,711.54	178,313.32	-	178,313.32
252	Village Center TIF	15,916.71	502,504.29	208,056.33	294,447.96	310,364.67	-	310,364.67
253	Research Tech District TIF	1,161,860.08	146,763.25	1,657.41	145,105.84	1,306,965.92	-	1,306,965.92
254	Oak Grove II TIF	1,954,008.91	1,258,233.22	161,511.19	1,096,722.03	3,050,730.94	(11.73)	3,050,719.21
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	5,113,638.64	1,657,698.03	1,203,061.88	454,636.15	5,568,274.79	-	5,568,274.79
259	Village Center TIF II	-	1,303,463.30	1,303,463.30	-	-	-	-
271	Local Coronavirus Relief	82,288.33	186.16	61,490.00	(61,303.84)	20,984.49	(16,077.21)	4,907.28
272	Local Fiscal Recovery	-	572,621.67	-	572,621.67	572,621.67	-	572,621.67
280	Hotel Excise Tax	-	39,384.62	39,384.62	-	-	-	-
281	Healthy New Albany Facility	738,670.28	471,122.28	844,126.32	(373,004.04)	365,666.24	(177,780.17)	187,886.07
290	Alcohol Indigent	11,063.75	889.50	-	889.50	11,953.25	-	11,953.25
291	Mayors Court Computer	24,137.32	3,966.00	-	3,966.00	28,103.32	(21,775.00)	6,328.32
	<b>Total Special Revenue Funds</b>	<b>17,928,928.03</b>	<b>26,281,893.80</b>	<b>22,852,204.88</b>	<b>3,429,688.92</b>	<b>21,358,616.95</b>	<b>(1,693,376.70)</b>	<b>19,665,240.25</b>
301	Debt Service	674,379.79	4,269,083.83	1,765,087.38	2,503,996.45	3,178,376.24	-	3,178,376.24
	<b>Total Debt Services Funds</b>	<b>674,379.79</b>	<b>4,269,083.83</b>	<b>1,765,087.38</b>	<b>2,503,996.45</b>	<b>3,178,376.24</b>	<b>-</b>	<b>3,178,376.24</b>
401	Capital Improvement	5,898,194.60	10,906,440.34	3,180,520.10	7,725,920.24	13,624,114.84	(3,006,224.57)	10,617,890.27
403	Bond Improvement	960,934.30	463.15	4,031.34	(3,568.19)	957,366.11	(733,025.15)	224,340.96
404	Park Improvement	3,788,668.78	1,215,122.05	835,854.57	379,267.48	4,167,936.26	(565,243.13)	3,602,693.13
405	Water & Sanitary Improvement	5,849,563.40	5,214,703.54	5,066,859.26	147,844.28	5,997,407.68	(9,546,948.02)	(3,549,540.34)
410	Infrastructure Replacement	10,669,625.63	54,074.99	531.67	53,543.32	10,723,168.95	(535.03)	10,722,633.92
411	Leisure Trail Improvement	317,044.88	34,400.50	-	34,400.50	351,445.38	-	351,445.38
415	Capital Equipment Replace	3,797,935.86	169,580.33	707,072.37	(537,492.04)	3,260,443.82	(514,531.74)	2,745,912.08
417	Oak Grove II Infrastructure	4,678,248.94	1,511,360.82	793,375.13	717,985.69	5,396,234.63	(84,027.39)	5,312,207.24
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,085,323.96	-	469,332.37	(469,332.37)	8,615,991.59	(889,395.47)	7,726,596.12
	<b>Total Capital Projects Funds</b>	<b>45,045,540.35</b>	<b>19,106,145.72</b>	<b>11,057,576.81</b>	<b>8,048,568.91</b>	<b>53,094,109.26</b>	<b>(15,339,930.50)</b>	<b>37,754,178.76</b>
901	Columbus Agency	3,306,928.80	224,245.00	167,421.00	56,824.00	3,363,752.80	-	3,363,752.80
904	Subdivision Development	967,342.90	495,275.00	285,718.07	209,556.93	1,176,899.83	-	1,176,899.83
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	1,054,281.31	364,593.00	308,929.55	55,663.45	1,109,944.76	-	1,109,944.76
908	Board Of Building Standards	8,611.99	11,520.53	9,963.44	1,557.09	10,169.08	-	10,169.08
909	Columbus Annexation	17,782.96	-	17,782.96	(17,782.96)	-	-	-
910	Flex Spending	12,598.70	-	(3,650.46)	3,650.46	16,249.16	-	16,249.16
999	Payroll	375,447.64	-	187,279.23	(187,279.23)	188,168.41	-	188,168.41
	<b>Total Fiduciary/Agency Funds</b>	<b>5,745,933.90</b>	<b>1,095,633.53</b>	<b>973,443.79</b>	<b>122,189.74</b>	<b>5,868,123.64</b>	<b>-</b>	<b>5,868,123.64</b>
	<b>Totals</b>	<b>\$ 98,091,063.13</b>	<b>\$ 70,804,833.66</b>	<b>\$ 59,699,209.26</b>	<b>\$ 11,105,624.40</b>	<b>\$ 109,196,687.53</b>	<b>\$ (20,855,501.34)</b>	<b>\$ 88,341,186.19</b>

**New Albany EOZ Revenue Sharing**

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,130,995.13
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,130,995.13
<b>Central College</b>														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	243,289.92	3,026,611.55	1,827,225.36
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	112,992.37	480,246.58	98,513.20
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	356,282.29	3,506,858.13	1,925,738.56
<b>Oak Grove I</b>														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	261,225.15	2,866,597.66	1,773,751.05
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	7,507.56	717,720.01	173,580.28
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	268,732.71	3,584,317.67	1,947,331.33
<b>Oak Grove II</b>														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	137,025.80	1,161,229.09	583,176.28
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	534.44	97,171.52	(13,408.13)
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	137,560.24	1,258,400.61	569,768.15
<b>Total EOZs</b>														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	836,101.04	8,881,618.17	5,315,147.82
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	121,034.37	1,295,138.11	258,685.35
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	957,135.41	10,176,756.28	5,573,833.17
2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	0.00	0.00	0.00	0.00	0.00	1,589,244.84	1,589,244.84
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	0.00	0.00	297,422.40	297,422.40
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	0.00	0.00	0.00	0.00	0.00	1,886,667.24	1,886,667.24
<b>Central College</b>														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	0.00	0.00	0.00	0.00	0.00	1,697,744.40	1,697,744.40
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	0.00	0.00	0.00	0.00	0.00	851,654.00	851,654.00
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	0.00	0.00	0.00	0.00	0.00	2,549,398.40	2,549,398.40
<b>Oak Grove I</b>														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	0.00	0.00	0.00	0.00	0.00	1,928,697.21	1,928,697.21
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	0.00	0.00	0.00	0.00	0.00	265,691.71	265,691.71
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	0.00	0.00	0.00	0.00	0.00	2,194,388.92	2,194,388.92
<b>Oak Grove II</b>														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	0.00	0.00	0.00	0.00	0.00	705,281.30	705,281.30
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	0.00	0.00	0.00	0.00	0.00	695,442.57	695,442.57
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	0.00	0.00	0.00	0.00	0.00	1,400,723.87	1,400,723.87
<b>Total EOZs</b>														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	0.00	0.00	0.00	0.00	0.00	5,920,967.75	5,920,967.75
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	0.00	0.00	0.00	0.00	0.00	2,110,210.68	2,110,210.68
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	0.00	0.00	0.00	0.00	0.00	8,031,178.43	8,031,178.43



**New Albany EOZ Revenue Sharing Variance (2021-2020)**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
<b>Blacklick</b>													
Withholding	15,230.00	(1,093.20)	914.54	840.51	418,178.75	17,175.82	7,003.29	0.00	0.00	0.00	0.00	0.00	458,249.71
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	0.00	0.00	297,422.40
Total	15,230.00	(1,093.20)	914.54	840.51	418,178.75	314,598.22	7,003.29	0.00	0.00	0.00	0.00	0.00	755,672.11
<b>Central College</b>													
Withholding	(15,475.40)	55,935.73	(146,606.16)	66,669.65	(16,144.06)	(71,512.31)	(2,348.41)	0.00	0.00	0.00	0.00	0.00	(129,480.96)
Net Profit	(76,010.42)	(10,161.02)	335,120.57	245,120.85	35,185.39	2,198.52	221,686.91	0.00	0.00	0.00	0.00	0.00	753,140.80
Total	(91,485.82)	45,774.71	188,514.41	311,790.50	19,041.33	(69,313.79)	219,338.50	0.00	0.00	0.00	0.00	0.00	623,659.84
<b>Oak Grove I</b>													
Withholding	(19,939.76)	160,939.48	(87,552.87)	951.65	61,555.48	26,534.77	12,457.41	0.00	0.00	0.00	0.00	0.00	154,946.16
Net Profit	(17,967.94)	(24,633.67)	(16,323.42)	5,504.17	32,685.94	78,971.44	33,874.91	0.00	0.00	0.00	0.00	0.00	92,111.43
Total	(37,907.70)	136,305.81	(103,876.29)	6,455.82	94,241.42	105,506.21	46,332.32	0.00	0.00	0.00	0.00	0.00	247,057.59
<b>Oak Grove II</b>													
Withholding	11,808.53	20,267.96	(2,927.86)	31,597.19	19,061.22	22,805.76	19,492.22	0.00	0.00	0.00	0.00	0.00	122,105.02
Net Profit	24,842.07	18,859.39	11,295.02	0.01	286,053.88	306,476.06	61,324.27	0.00	0.00	0.00	0.00	0.00	708,850.70
Total	36,650.60	39,127.35	8,367.16	31,597.20	305,115.10	329,281.82	80,816.49	0.00	0.00	0.00	0.00	0.00	830,955.72
<b>Total EOZs</b>													
Withholding	(8,376.63)	236,049.97	(236,172.35)	100,059.00	482,651.39	(4,995.96)	36,604.51	0.00	0.00	0.00	0.00	0.00	605,819.93
Net Profit	(69,136.29)	(15,935.30)	330,092.17	250,625.03	353,925.21	685,068.42	316,886.09	0.00	0.00	0.00	0.00	0.00	1,851,525.33
Total	(77,512.92)	220,114.67	93,919.82	350,684.03	836,576.60	680,072.46	353,490.60	0.00	0.00	0.00	0.00	0.00	2,457,345.26

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet  
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	412,511.77	87,696.53	0.00	0.00	0.00	0.00	0.00	969,259.61
	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	412,511.77	87,696.53	0.00	0.00	0.00	0.00	0.00	969,259.61
<b>Infrastructure Fund</b>													
Oak Grove II	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	524,011.66	157,886.22	0.00	0.00	0.00	0.00	0.00	1,489,066.56
	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	524,011.66	157,886.22	0.00	0.00	0.00	0.00	0.00	1,489,066.56
<b>JMLSD</b>													
Oak Grove II	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	374,506.33	74,263.35	0.00	0.00	0.00	0.00	0.00	935,689.75
	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	374,506.33	74,263.35	0.00	0.00	0.00	0.00	0.00	935,689.75
<b>LHLSD</b>													
Oak Grove I	49,677.34	104,673.20	25,199.35	213,422.92	51,753.34	83,821.90	52,699.33	0.00	0.00	0.00	0.00	0.00	581,247.38
Oak Grove II	26,542.49	23,913.64	14,316.68	29,588.01	21,376.39	24,614.42	50,660.76	0.00	0.00	0.00	0.00	0.00	191,012.39
	76,219.83	128,586.84	39,516.03	243,010.93	73,129.73	108,436.33	103,360.09	0.00	0.00	0.00	0.00	0.00	772,259.78
<b>NACA</b>													
Blacklick	175,158.53	164,672.49	158,869.95	159,713.11	973,589.13	643,244.26	167,846.99	0.00	0.00	0.00	0.00	0.00	2,443,094.45
Central College	180,262.47	123,860.51	351,918.54	387,084.45	115,188.06	84,825.17	160,285.26	0.00	0.00	0.00	0.00	0.00	1,403,424.46
Oak Grove I	169,799.34	291,621.32	122,992.33	306,024.97	193,782.15	240,492.71	179,605.78	0.00	0.00	0.00	0.00	0.00	1,504,318.60
	525,220.34	580,154.32	633,780.81	852,822.53	1,282,559.34	968,562.14	507,738.03	0.00	0.00	0.00	0.00	0.00	5,350,837.52

[illegible]



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2011 - 2021**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2021</b> Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$0	\$0	\$0	\$0	\$0	\$32,505,986	\$45,774,837	NA
3-yr Fstd Collections	\$4,433,676	\$4,160,763	\$3,254,559	\$4,370,288	\$4,805,247	\$4,907,342	\$3,726,100	\$4,344,727	\$4,000,178	\$4,441,781	\$4,152,809	\$3,971,052	\$29,657,976	\$45,774,837	
5-yr Fstd Collections	\$4,221,456	\$3,897,483	\$3,357,500	\$4,196,007	\$5,091,431	\$4,881,868	\$3,592,981	\$4,240,419	\$3,514,560	\$4,101,717	\$4,078,762	\$3,516,655	\$29,238,726	\$45,774,837	
Percent of Budget	7.25%	9.82%	7.27%	9.87%	13.85%	13.93%	9.03%	0.00%	0.00%	0.00%	0.00%	0.00%	71.01%	71.01%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2020</b> Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$20,292,040	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	55.37%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	52.63%	95.06%	100.00%
<b>2019</b> Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$24,419,830	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	73.41%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	61.45%	83.70%	100.00%
<b>2018</b> Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$22,136,025	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	66.55%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	62.03%	93.21%	100.00%
<b>2017</b> Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$18,711,610	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	63.57%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	61.00%	95.94%	100.00%
<b>2016</b> Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$19,324,360	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	61.16%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	64.40%	105.30%	100.00%
<b>2015</b> Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$17,141,907	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	61.43%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	59.90%	97.51%	100.00%
<b>2014</b> Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$14,917,126	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	64.45%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	62.60%	97.12%	100.00%
<b>2013</b> Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$12,760,435	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	66.30%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	60.19%	90.78%	100.00%
<b>2012</b> Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$12,124,914	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	60.25%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	60.25%	100.00%	100.00%
<b>2011</b> Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$11,472,545	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	59.10%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	58.22%	98.51%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	9.69%	9.09%	7.11%	9.55%	10.50%	10.72%	8.14%	9.49%	8.74%	9.70%	9.07%	8.68%	64.79%	100.00%	110.47%
Avg Pct of FY Actual	8.77%	8.23%	6.44%	8.64%	9.50%	9.70%	7.37%	8.59%	7.91%	8.78%	8.21%	7.85%	58.65%	90.52%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$50,170,524  
\$4,395,687

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$55,424,542  
\$9,649,705

*5-Year Basis*

Avg Pct of Budget	9.22%	8.51%	7.33%	9.17%	11.12%	10.66%	7.85%	9.26%	7.68%	8.96%	8.91%	7.68%	63.88%	100.00%	106.37%
Avg Pct of FY Actual	8.67%	8.00%	6.90%	8.62%	10.46%	10.03%	7.38%	8.71%	7.22%	8.42%	8.38%	7.22%	60.05%	94.01%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$50,889,913  
\$5,115,076

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$54,131,760  
\$8,356,923



**CITY OF NEW ALBANY, OHIO  
JULY 2021 YTD REVENUE ANALYSIS**

**All Funds**

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 749,736	\$ 1,275,000	\$ 1,275,000	\$ -	\$ 525,264	58.80%	\$ 688,597	\$ 61,139	8.88%
Income Taxes	32,505,986	34,581,463	43,707,227	9,125,764	11,201,241	74.37%	20,730,038	11,775,948	56.81%
Hotel Taxes	157,538	420,000	420,000	-	262,462	37.51%	186,378	(28,839)	-15.47%
<b>Total Taxes</b>	<b>\$ 33,413,260</b>	<b>\$ 36,276,463</b>	<b>\$ 45,402,227</b>	<b>\$ 9,125,764</b>	<b>\$ 11,988,967</b>	<b>73.59%</b>	<b>\$ 21,605,013</b>	<b>\$ 11,808,248</b>	<b>54.66%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 406,562	\$ 738,100	\$ 738,100	\$ -	\$ 331,538	55.08%	\$ 393,628	\$ 12,934	3.29%
Street Maint Taxes	409,690	1,086,000	1,086,000	-	676,310	37.72%	369,364	40,326	10.92%
Grants & Other Intergovernmental	1,378,065	4,781,000	6,353,622	1,572,622	4,975,557	21.69%	67,784	1,310,280	1933.01%
<b>Total Intergovernmental</b>	<b>\$ 2,194,317</b>	<b>\$ 6,605,100</b>	<b>\$ 8,177,722</b>	<b>\$ 1,572,622</b>	<b>\$ 5,983,405</b>	<b>26.83%</b>	<b>\$ 830,777</b>	<b>\$ 1,363,540</b>	<b>164.13%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 10,503	\$ 45,000	\$ 45,000	\$ -	\$ 34,497	23.34%	\$ 7,976	\$ 2,527	31.68%
Water & Sewer Fees	294,289	320,000	320,000	-	25,711	91.97%	180,383	113,907	63.15%
Building Department Fees	154,685	145,000	145,000	-	(9,685)	106.68%	75,141	79,544	105.86%
Right of Way Fees	16,733	15,000	15,000	-	(1,733)	111.55%	8,675	8,058	92.89%
Police Fees	47,958	46,000	46,000	-	(1,958)	104.26%	2,795	45,163	1615.85%
Other Fees & Charges	44,512	10,000	10,000	-	(34,512)	445.12%	16,422	28,090	171.05%
<b>Total Charges for Service</b>	<b>\$ 568,681</b>	<b>\$ 581,000</b>	<b>\$ 581,000</b>	<b>\$ -</b>	<b>\$ 12,319</b>	<b>97.88%</b>	<b>\$ 291,391</b>	<b>\$ 277,289</b>	<b>95.16%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 121,712	\$ 127,000	\$ 127,000	\$ -	\$ 5,288	95.84%	\$ 40,020	\$ 81,692	204.13%
Building, Licenses & Permits	513,260	565,000	565,000	-	51,740	90.84%	394,589	118,671	30.07%
Other Licenses & Permits	71,088	130,000	130,000	-	58,912	54.68%	78,636	(7,548)	-9.60%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 706,060</b>	<b>\$ 822,000</b>	<b>\$ 822,000</b>	<b>\$ -</b>	<b>\$ 115,940</b>	<b>85.90%</b>	<b>\$ 513,245</b>	<b>\$ 192,815</b>	<b>37.57%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 25,341	\$ 25,000	\$ 25,000	\$ -	\$ (341)	101.36%	\$ 8,454	\$ 16,887	199.76%
Payment in Lieu of Taxes (PILOT)	5,921,563	9,248,000	9,908,000	660,000	3,986,437	59.77%	5,050,435	871,128	17.25%
Funds from NAECA/NACA	4,020,940	5,342,086	5,342,086	-	1,321,146	75.27%	3,345,119	675,821	20.20%
Investment Income	336,416	412,000	412,000	-	75,584	81.65%	859,465	(523,049)	-60.86%
Rental & Lease Income	307,445	665,000	665,000	-	357,555	46.23%	372,060	(64,615)	-17.37%
Reimbursements	930,182	1,085,000	1,785,000	700,000	854,818	52.11%	1,185,537	(255,355)	-21.54%
Other Income	83,046	20,000	20,000	-	(63,046)	415.23%	18,794	64,251	341.87%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	4,918,264	15,780,099	23,605,309	7,825,210	18,687,045	20.84%	4,436,678	481,586	10.85%
<b>Total Other Sources</b>	<b>\$ 16,543,198</b>	<b>\$ 32,577,185</b>	<b>\$ 41,762,395</b>	<b>\$ 9,185,210</b>	<b>\$ 25,219,197</b>	<b>39.61%</b>	<b>\$ 15,276,543</b>	<b>\$ 1,266,655</b>	<b>8.29%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 16,283,684	\$ 12,458,756	\$ 20,458,756	\$ 8,000,000	\$ 4,175,072	79.59%	\$ 4,729,171	\$ 11,554,512	244.32%
<b>Total Transfers and Advances</b>	<b>\$ 16,283,684</b>	<b>\$ 12,458,756</b>	<b>\$ 20,458,756</b>	<b>\$ 8,000,000</b>	<b>\$ 4,175,072</b>	<b>79.59%</b>	<b>\$ 4,729,171</b>	<b>\$ 11,554,512</b>	<b>244.32%</b>
<b>Grand Total</b>	<b>\$ 69,709,200</b>	<b>\$ 89,320,504</b>	<b>\$ 117,204,100</b>	<b>\$ 27,883,596</b>	<b>\$ 47,494,900</b>	<b>59.48%</b>	<b>\$ 43,246,140</b>	<b>\$ 26,463,060</b>	<b>61.19%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (16,283,684)	\$ (12,458,756)	\$ (20,458,756)	\$ (8,000,000)	\$ (4,175,072)	79.59%	\$ (4,729,171)	\$ (11,554,512)	244.32%
<b>Total Adjustments to Revenue</b>	<b>\$ (16,283,684)</b>	<b>\$ (12,458,756)</b>	<b>\$ (20,458,756)</b>	<b>\$ (8,000,000)</b>	<b>\$ (4,175,072)</b>	<b>79.59%</b>	<b>\$ (4,729,171)</b>	<b>\$ (11,554,512)</b>	<b>244.32%</b>
<b>Adjusted Grand Total</b>	<b>\$ 53,425,516</b>	<b>\$ 76,861,748</b>	<b>\$ 96,745,344</b>	<b>\$ 19,883,596</b>	<b>\$ 43,319,828</b>	<b>55.22%</b>	<b>\$ 38,516,969</b>	<b>\$ 14,908,548</b>	<b>38.71%</b>



CITY OF NEW ALBANY, OHIO  
JULY 2021 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry- Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 4,861,446	\$ 4,861,446	\$ 70	\$ 9,299,042	\$ 9,299,112	\$ 426	\$ 4,861,872	\$ 4,437,240	52.28%	\$ 4,864,064	\$ (2,617)	-0.05%
Pensions	-	751,118	751,118	-	1,406,302	1,406,302	-	751,118	655,184	53.41%	729,541	21,576	2.96%
Benefits	26,033	1,538,371	1,564,403	25,382	3,017,694	3,043,076	203,680	1,768,083	1,274,992	58.10%	1,362,712	201,691	14.80%
Professional Development	1,019	63,884	64,903	24,875	271,545	296,420	112,357	177,260	119,160	59.80%	72,801	(7,898)	-10.85%
<b>Total Personal Services</b>	<b>\$ 27,052</b>	<b>\$ 7,214,819</b>	<b>\$ 7,241,871</b>	<b>\$ 50,326</b>	<b>\$ 13,994,583</b>	<b>\$ 14,044,909</b>	<b>\$ 316,463</b>	<b>\$ 7,558,334</b>	<b>\$ 6,486,575</b>	<b>53.82%</b>	<b>\$ 7,029,118</b>	<b>\$ 212,752</b>	<b>3.03%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 79,417	\$ 314,641	\$ 394,058	\$ 168,956	\$ 1,226,650	\$ 1,395,606	\$ 451,004	\$ 845,062	\$ 550,544	60.55%	\$ 400,455	\$ (6,397)	-1.60%
Clothing & Uniforms	2,093	23,139	25,232	7,172	61,150	68,322	26,190	51,422	16,900	75.26%	32,609	(7,377)	-22.62%
Utilities & Communications	53,399	315,650	369,050	84,151	796,000	880,151	514,738	883,787	(3,637)	100.41%	353,600	15,450	4.37%
Maintenance & Repairs	93,457	510,707	604,164	151,815	1,429,450	1,581,265	647,838	1,252,002	329,263	79.18%	775,532	(171,368)	-22.10%
Consulting & Contract Services	282,550	1,134,251	1,416,801	678,139	4,141,125	4,819,264	2,176,346	3,593,147	1,226,116	74.56%	1,564,172	(147,371)	-9.42%
Payment for Services	15,515	1,120,402	1,135,918	29,277	2,052,660	2,081,937	79,905	1,215,822	866,115	58.40%	931,831	204,087	21.90%
Community Support, Donations, and Contributions	25,000	194,313	219,313	102,500	405,000	507,500	169,928	389,241	118,259	76.70%	458,750	(239,438)	-52.19%
Revenue Sharing Agreements	-	15,810,352	15,810,352	-	17,709,671	17,709,671	-	15,810,352	1,899,319	89.28%	7,503,957	8,306,395	110.69%
Developer Incentive Agreements	-	2,005,826	2,005,826	-	2,090,000	2,090,000	-	2,005,826	84,174	95.97%	2,024,175	(18,349)	-0.91%
Other Operating & Contract Services	146,037	149,141	295,178	322,301	536,100	858,401	285,355	580,533	277,868	67.63%	1,473,258	(1,178,080)	-79.96%
<b>Total Operating and Contract Services</b>	<b>\$ 697,469</b>	<b>\$ 21,578,422</b>	<b>\$ 22,275,891</b>	<b>\$ 1,544,312</b>	<b>\$ 30,447,806</b>	<b>\$ 31,992,118</b>	<b>\$ 4,351,304</b>	<b>\$ 26,627,195</b>	<b>\$ 5,364,923</b>	<b>83.23%</b>	<b>\$ 15,518,339</b>	<b>\$ 6,757,552</b>	<b>43.55%</b>
<b>Capital</b>													
Land & Buildings	\$ 705,067	\$ 1,800,320	\$ 2,505,387	\$ 1,982,968	\$ 8,150,000	\$ 10,132,968	\$ 1,910,979	\$ 4,416,366	\$ 5,716,603	43.58%	\$ 5,202,633	\$ (2,697,246)	-51.84%
Machinery & Equipment	283,492	423,580	707,072	443,811	1,042,985	1,486,796	536,307	1,243,379	243,416	83.63%	759,405	(52,333)	-6.89%
Infrastructure	6,918,412	1,040,825	7,959,237	13,807,655	31,802,330	45,609,985	13,740,448	21,699,685	23,910,299	47.58%	5,988,185	1,971,052	32.92%
<b>Total Capital</b>	<b>\$ 7,906,971</b>	<b>\$ 3,264,726</b>	<b>\$ 11,171,696</b>	<b>\$ 16,234,434</b>	<b>\$ 40,995,315</b>	<b>\$ 57,229,749</b>	<b>\$ 16,187,734</b>	<b>\$ 27,359,430</b>	<b>\$ 29,870,318</b>	<b>47.81%</b>	<b>\$ 11,950,223</b>	<b>\$ (778,527)</b>	<b>-6.51%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 576,300	\$ 576,300	\$ -	\$ 3,847,541	\$ 3,847,541	\$ -	\$ 576,300	\$ 3,271,241	14.98%	\$ 163,080	\$ 413,220	253.39%
Interest Expense	-	1,188,788	1,188,788	-	2,813,629	2,813,629	-	1,188,788	1,624,841	42.25%	874,605	314,183	35.92%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 1,765,087</b>	<b>\$ 1,765,087</b>	<b>\$ -</b>	<b>\$ 6,661,170</b>	<b>\$ 6,661,170</b>	<b>\$ -</b>	<b>\$ 1,765,087</b>	<b>\$ 4,896,082</b>	<b>26.50%</b>	<b>\$ 1,037,684</b>	<b>\$ 727,403</b>	<b>70.10%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 12,283,684	\$ 12,283,684	\$ -	\$ 16,458,759	\$ 16,458,759	\$ -	\$ 12,283,684	\$ 4,175,075	74.63%	\$ 4,454,171	\$ 7,829,512	175.78%
Advances	-	4,000,000	4,000,000	-	4,000,000	4,000,000	-	4,000,000	-	100.00%	275,000	3,725,000	1354.55%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 16,283,684</b>	<b>\$ 16,283,684</b>	<b>\$ -</b>	<b>\$ 20,458,759</b>	<b>\$ 20,458,759</b>	<b>\$ -</b>	<b>\$ 16,283,684</b>	<b>\$ 4,175,075</b>	<b>79.59%</b>	<b>\$ 4,729,171</b>	<b>\$ 11,554,512</b>	<b>244.32%</b>
<b>Grand Total</b>	<b>\$ 8,631,492</b>	<b>\$ 50,106,737</b>	<b>\$ 58,738,229</b>	<b>\$ 17,829,071</b>	<b>\$ 112,557,633</b>	<b>\$ 130,386,704</b>	<b>\$ 20,855,501</b>	<b>\$ 79,593,731</b>	<b>\$ 50,792,973</b>	<b>61.04%</b>	<b>\$ 40,264,536</b>	<b>\$ 18,473,693</b>	<b>45.88%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (16,283,684)	\$ (16,283,684)	\$ -	\$ (20,458,759)	\$ (20,458,759)	\$ -	\$ (16,283,684)	\$ (4,175,075)	79.59%	\$ (4,729,171)	\$ (11,554,512)	244.32%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (16,283,684)</b>	<b>\$ (16,283,684)</b>	<b>\$ -</b>	<b>\$ (20,458,759)</b>	<b>\$ (20,458,759)</b>	<b>\$ -</b>	<b>\$ (16,283,684)</b>	<b>\$ (4,175,075)</b>	<b>79.59%</b>	<b>\$ (4,729,171)</b>	<b>\$ (11,554,512)</b>	<b>244.32%</b>
<b>Adjusted Grand Total</b>	<b>\$ 8,631,492</b>	<b>\$ 33,823,053</b>	<b>\$ 42,454,545</b>	<b>\$ 17,829,071</b>	<b>\$ 92,098,874</b>	<b>\$ 109,927,945</b>	<b>\$ 20,855,501</b>	<b>\$ 63,310,047</b>	<b>\$ 46,617,898</b>	<b>57.59%</b>	<b>\$ 35,535,364</b>	<b>\$ 6,919,181</b>	<b>19.47%</b>



## **Appendix C:**

### **Investments**







Month of: July-21

# INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 2,570,620.12	1,007,514.45					\$ 3,578,134.57
Federal Agency - Callable	\$ 18,858,445.00		(999,550.00)				\$ 17,858,895.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 16,464,193.82						\$ 16,464,193.82
Federal Agency - Discount Note	\$ -						\$ -
Certificate's of Deposit	\$ 11,400,786.85						\$ 11,400,786.85
<b>Subtotal</b>	<b>\$ 51,157,578.89</b>	<b>1,007,514.45</b>	<b>(999,550.00)</b>	<b>-</b>			<b>\$ 51,165,543.34</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ -	254,372.46					\$ 254,372.46
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 3,573,698.97						\$ 3,573,698.97
Federal Agency - Callable	\$ 4,244,528.90		(500,000.00)				\$ 3,744,528.90
Certificate's of Deposit	\$ 1,982,416.65			248,950.20			\$ 2,231,366.85
<b>Subtotal</b>	<b>\$ 10,713,750.52</b>	<b>254,372.46</b>	<b>(500,000.00)</b>	<b>248,950.20</b>			<b>\$ 10,717,073.18</b>
Certificates of Deposit - First Commonwealth	\$ -						\$ -
<b>Total Investments</b>	<b>\$ 61,871,329.41</b>	<b>1,261,886.91</b>	<b>(1,499,550.00)</b>	<b>248,950.20</b>			<b>\$ 61,882,616.52</b>
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 14,337.06	1,000,000.00	(1,007,514.45)			8,535.39	\$ 15,358.00
Money Market Fund (Trust Dept) - Infrastructure	\$ 7,012.78	500,000.00	(254,372.46)	(248,950.20)		2,405.65	\$ 6,095.77
<b>Total Money Market Funds</b>	<b>\$ 21,349.84</b>	<b>1,500,000.00</b>	<b>(1,261,886.91)</b>	<b>(248,950.20)</b>		<b>\$ 10,941.04</b>	<b>\$ 21,453.77</b>
Star Ohio	\$ 35,810,629.53				2,271.83		\$ 35,812,901.36
Star Ohio (Bond - Rose Run Issue 2018)	\$ 957,305.38				60.73		\$ 957,366.11

Totals **\$ 98,660,614.16** **\$ 2,261,886.91** **\$ (3,506,614.45)** **\$ 248,950.20** **\$ 2,332.56** **\$ 10,941.04** **\$ 98,674,337.76**

## Monthly Investment Summary City of New Albany US Bank Custodian Acct Ending x82429 July 31, 2021

## INVESTMENT GROUP

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-21 through 07-31-21		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	51,171,915.95	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	15,358.00	0.0	0.01	0.00
Withdrawals	-284.42	Fixed Income				
Realized Gains/Losses	450.00	MUNICIPAL BONDS	1,859,728.55	3.6	0.59	2.89
Gross Interest Earnings	8,819.81	U.S. GOVERNMENT	34,395,325.84	66.7	0.51	2.48
Ending Book Value	51,180,901.34	AGENCY NOTES				
		U.S. TREASURY NOTES	3,582,778.29	7.0	0.25	2.00
		Accrued Interest	46,944.66	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	11,611,610.97	22.5	1.51	1.42
		Accrued Interest	31,402.58	0.1		

FSA - Park National	16,249.16
Builders Escrow - Park	1,109,944.76
Petty Cash	200.00
Huntington - P Card	100.00
E-Recording	1,000.00
Payroll - Park	188,168.41
Operating - Park	9,206,687.44

**Total Cash & Investments \$ 109,196,687.53**

