



FINANCE

MONTHLY REPORT

August 2021

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a stylized flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a negative YTD variance of \$1,664,161 between revenue (\$22,896,335) and expenses (\$24,560,496).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$5,774,136 or 33.72%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$19,403,972 year-to-date, which is a 37.09% increase from 2020. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2020 and are marginally higher than receipts dating back to 2017. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. The COVID-19 pandemic, as expected, has impacted the overall income tax revenue in 2020 and continuing into 2021, but not as much as initially expected. While withholding continued to grow in 2020, it is assumed that this growth is due to increased economic development in the City despite the pandemic and not necessarily due to growth with established businesses. Overall, 2021 appears to, so far, trend toward returning to previous growth, primarily due to a few significant quarterly net profit estimates. That said, the revenue will be monitored closely as there are still potential impacts to 2020 withholding with pending litigation, potential 2021 withholding refunds for those workers working from home in other jurisdictions, and the potential significant refund of net profits as 2020 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

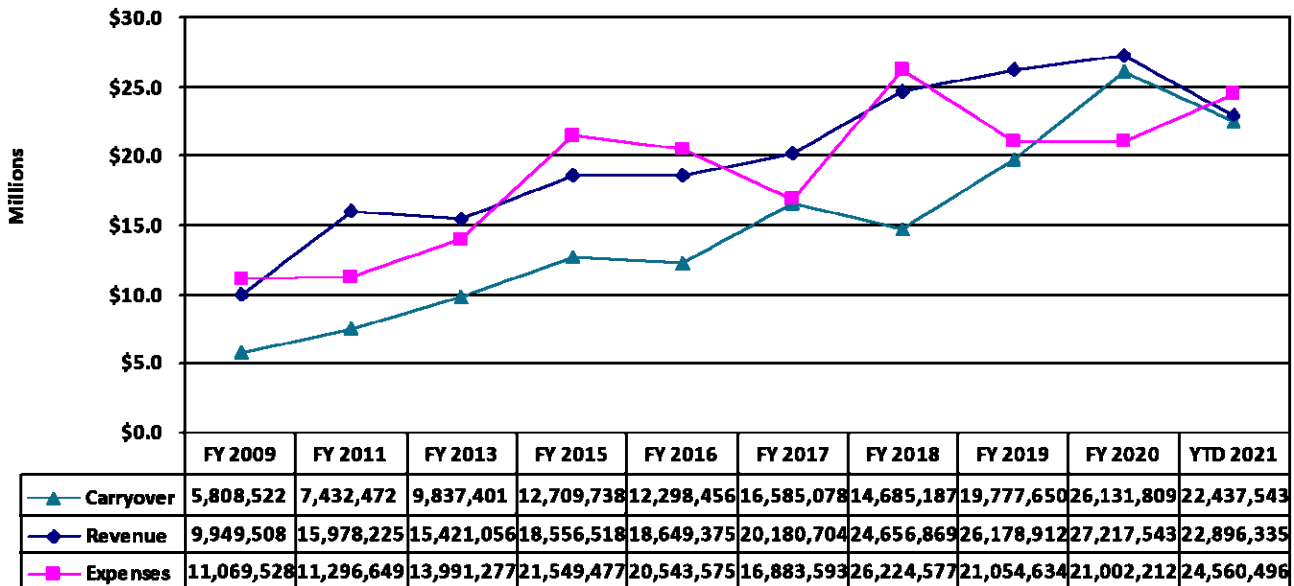
1. YTD expenses excluding transfers and advances are 1.35% less than last year with most of the difference attributed to the operating and contract services category. There has been no capital outlay expense to date in 2021.
2. The adopted appropriations as amended are reflected in the 2021 budget amounts. The General Fund has utilized 51.81% of the appropriations to date for 2021.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 16.61% increase in withholding compared to an increase of 15.70% in the General Fund, year to date. 2021 appears to be trending toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2020 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

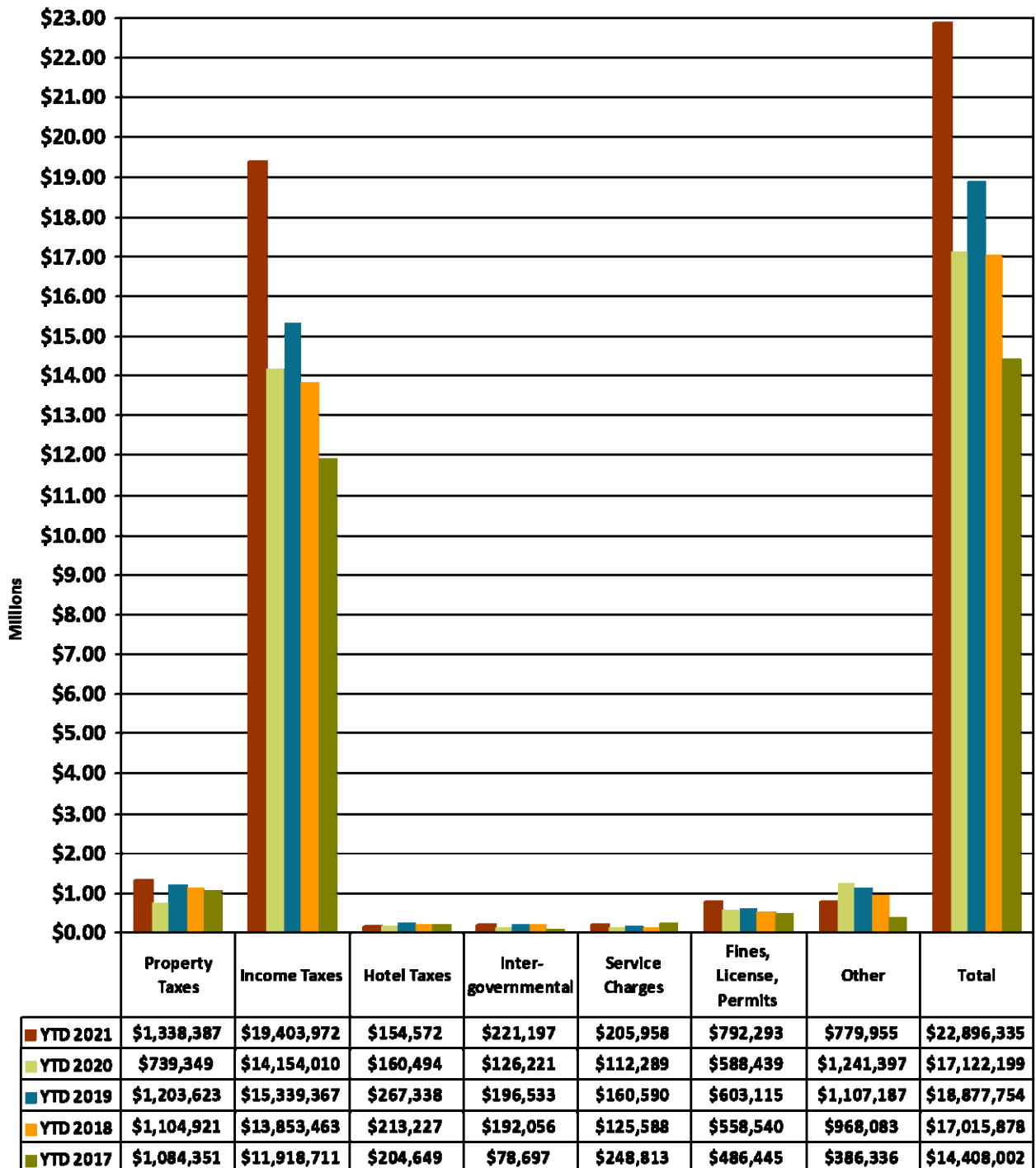


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and continue to maintain an excess reserve balance. In addition, advances totaling \$4,000,000 to certain Tax Increment Financing funds were made to repay high interest infrastructure loans, therefore, expenses are greater than revenues to date in 2021, however, the target reserve is maintained. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City has been experiencing for the past year and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

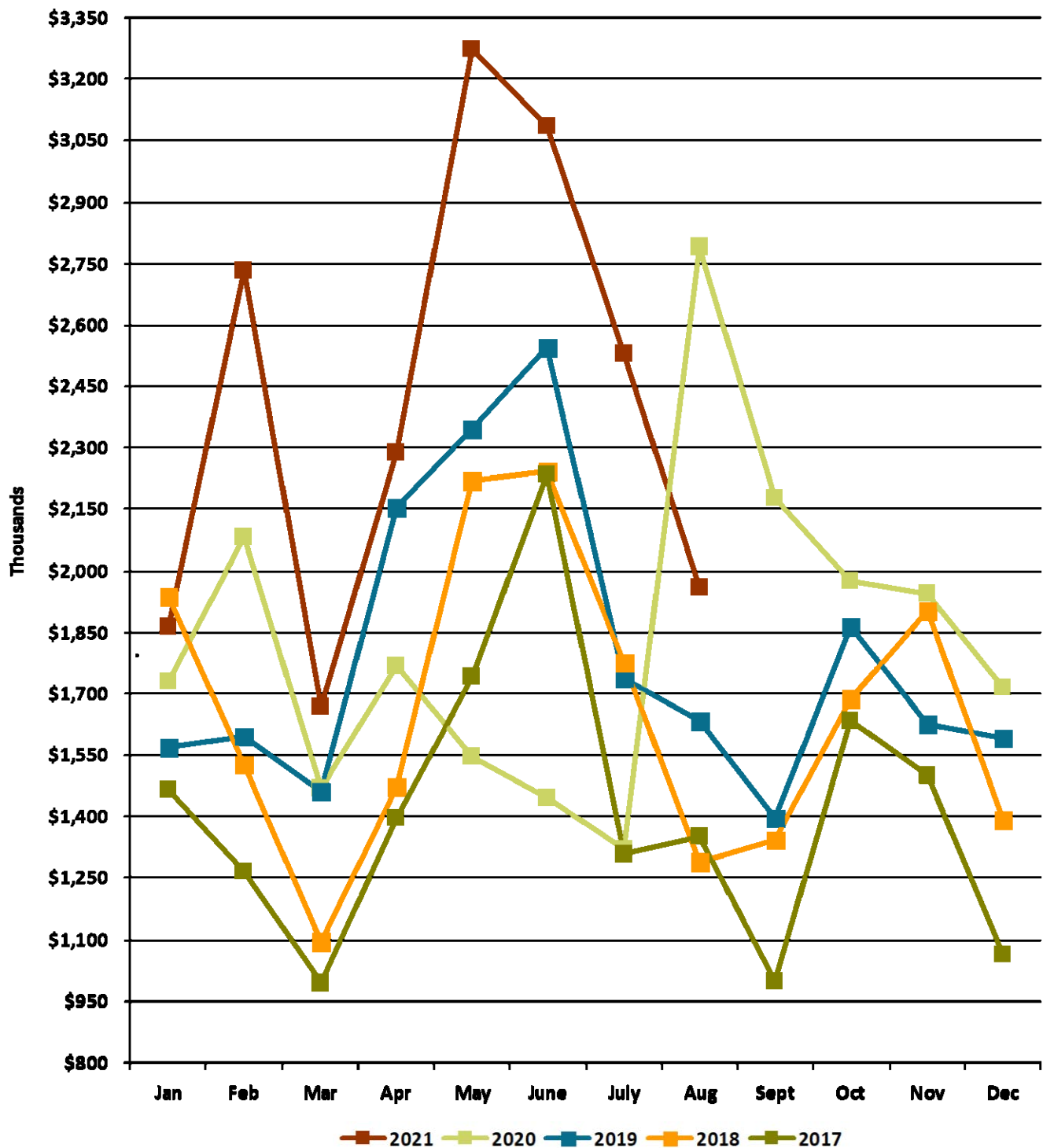


2021 Analysis

In total, revenues to date have increased by 42.32% year-to-date from 2020. Income taxes, which comprise 87.00% of total revenue for 2021, has increased by 47.83%. Hotel Taxes, which comprise of a smaller percentage of the General fund, have decreased by 15.47% while Intergovernmental and Service Charges have increased by 36.80% and 96.75% respectively. Due to the COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to be impacted, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

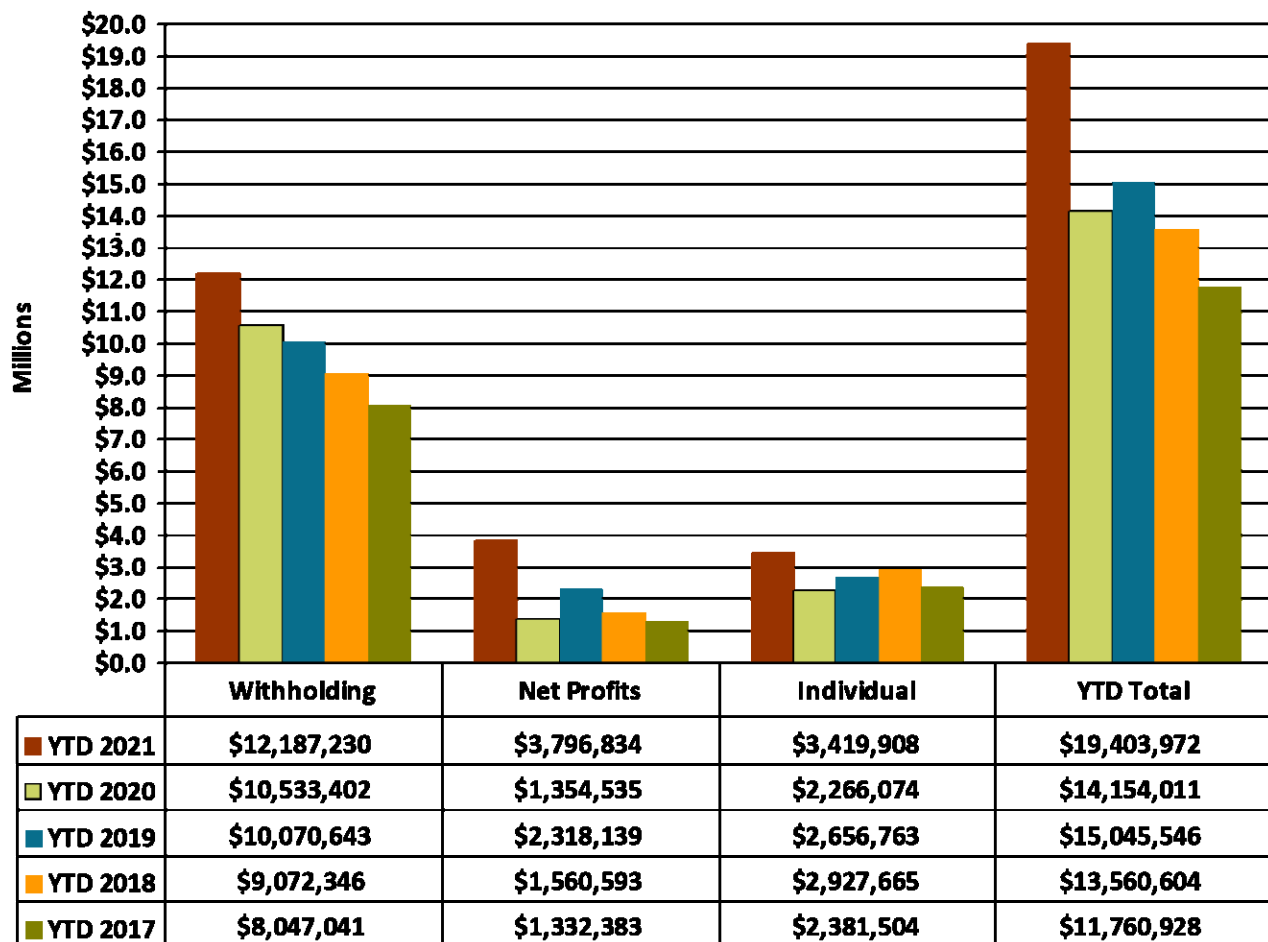


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2021 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which will further affect the timing of receipts.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2020 business returns. Currently, net profits are triple what they were year to date in 2020. This increase can be attributed to a handful of large corporation quarterly estimated tax payments received in the first and second quarters of 2021 along with the due date for 2019 tax returns moving from April 15 to July 15 in 2020 and the due date for 2020 tax returns moving from April 15 to May 15 in 2021.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

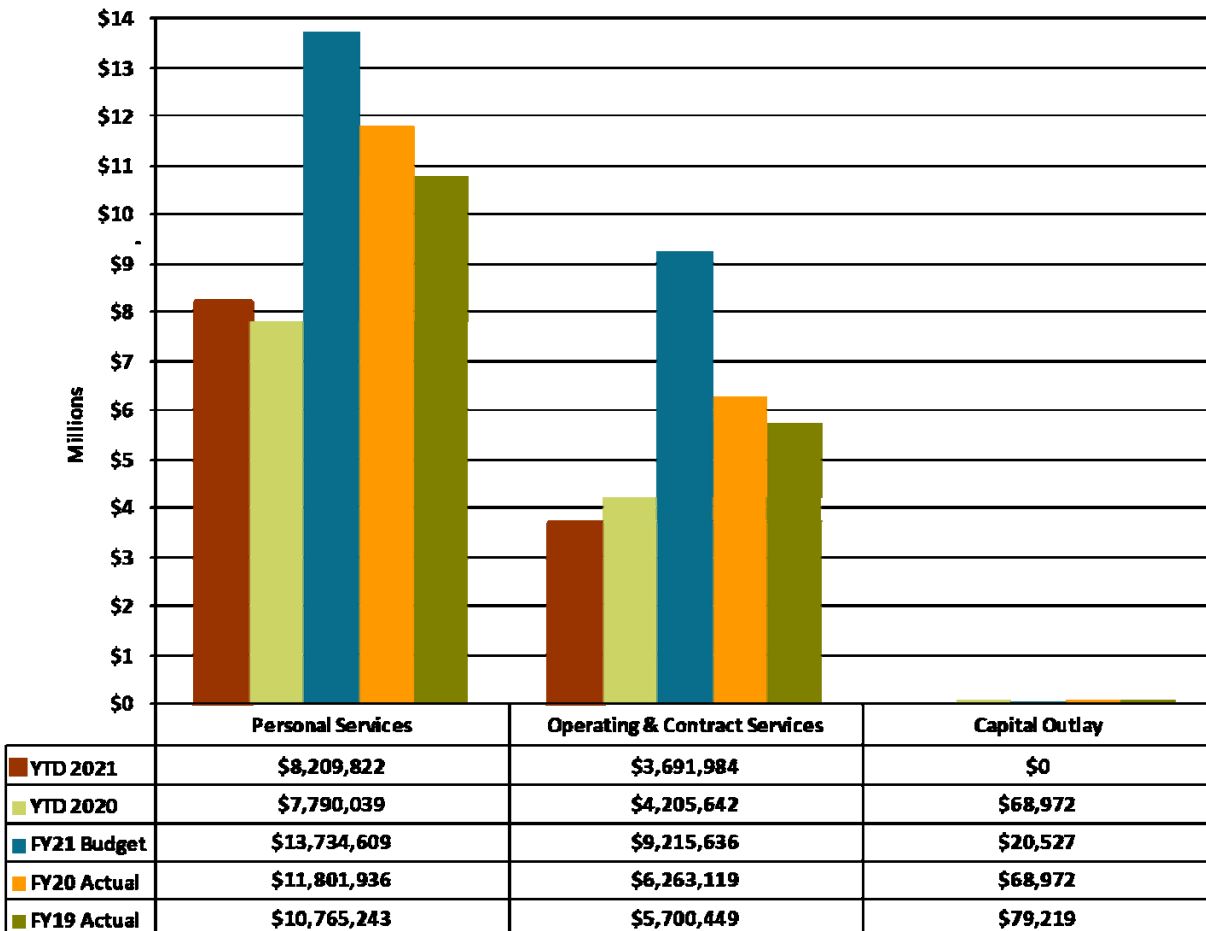
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2018—2020. For 2021, YTD Withholdings represent 62.8% of the total, which is lower than the 2020 YTD and 2020 total collections as well as the 'Normal'. Net Profits and Individual collections have increased to a larger portion of collections compared to both the 'Normal' and total 2020 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. With continuing well into the third quarter, the breakdown is moving closer to the historical representation, yet continues to be an outlier compared to normal. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extended that of municipalities. This extension from April 15 to July 15 in 2020, resulted in delayed income related to Net Profits and Individual filings which had previously contributed to the decreased percentage of those funds in relation to withholding in 2020. Fortunately, even with stay at home orders and related lay offs in the business park, withholdings remained steady with a slight increase. HB 197 directed companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes. With that being said, withholding could be artificially inflated should pending litigation related to 2020 withholding and refunds of 2021 withholding for those working remotely outside of the City be filed. Said litigation related to 2020 is not anticipated to be resolved in the near future, therefore, any filing for refund will be held until the litigation is complete and a determination is made. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked out of the City.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category
Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2020, the amended 2021 budget amounts, and the actual expenditures for both 2019 and 2020. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. With that being said, January of 2020 included three payrolls and January of 2021 only included two payrolls due to the timing of payments causing expenditures in the category to be less. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city, however, year to date expenditures are moderately less than 2020 in this area primarily due to certain one-time expenditures for projects in 2020. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

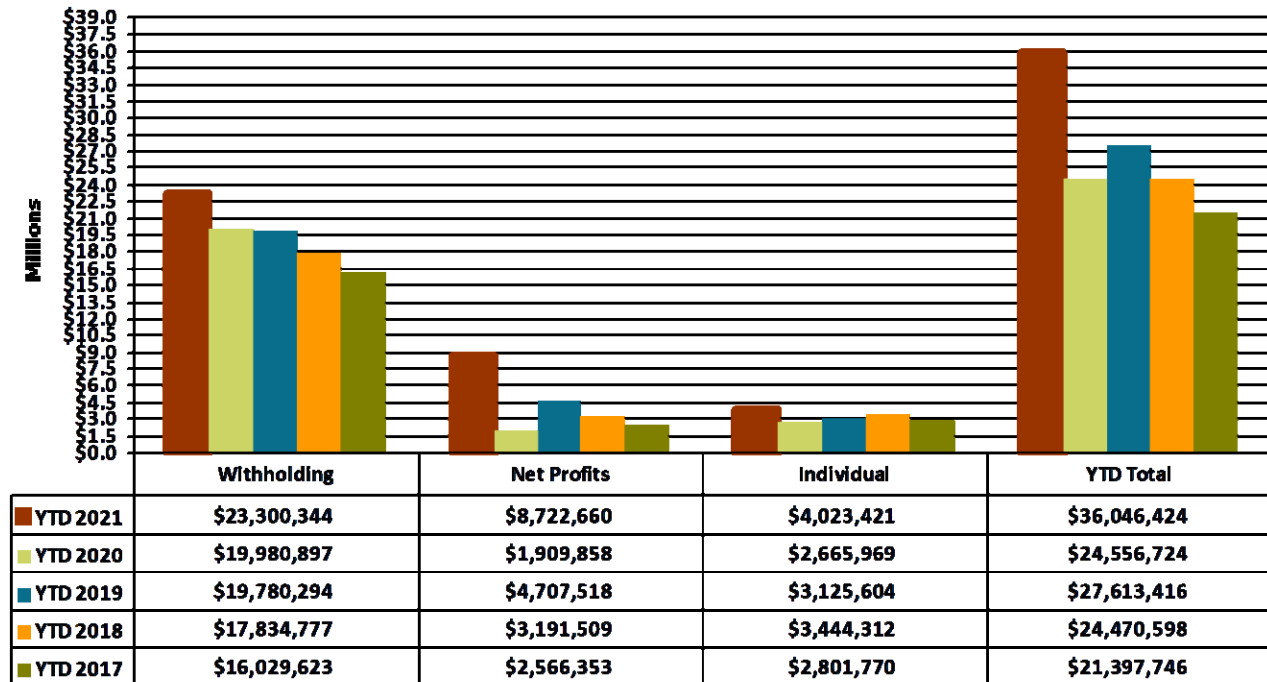
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

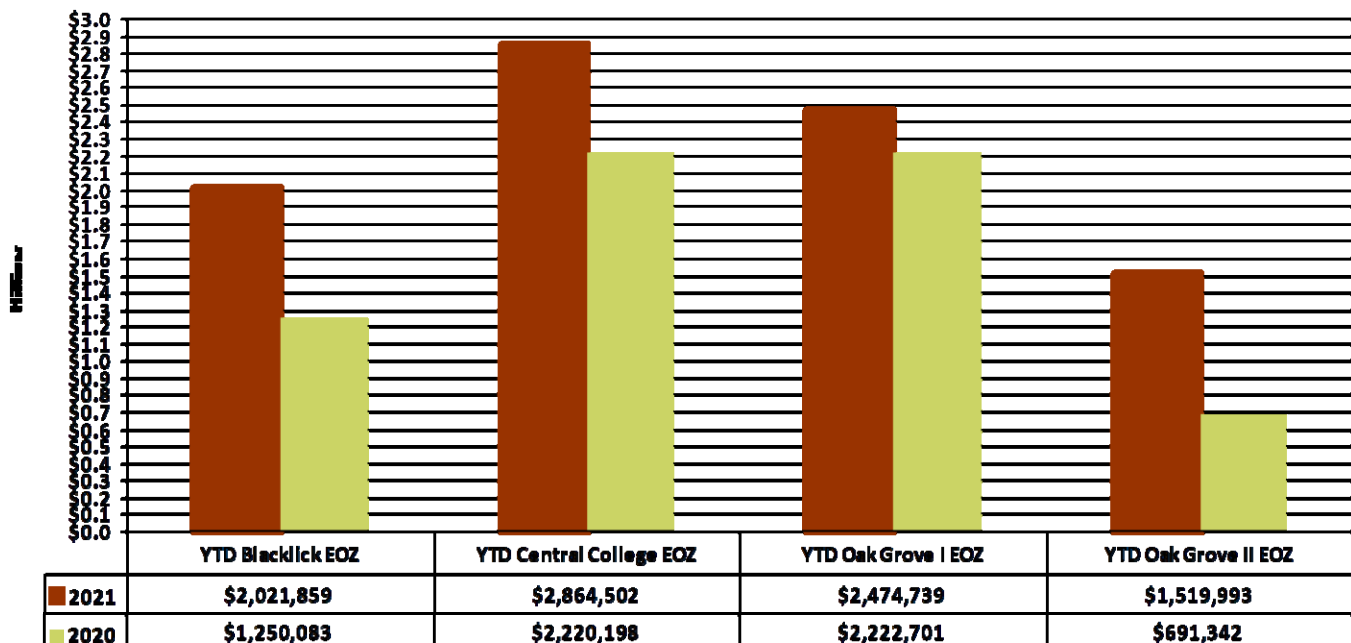
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2021 –vs– YTD 2020

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
August YTD Financial Summary (Budget Year = 66.67% Complete)

General Fund	2021				2020				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	23,379,165	29,223,255	22,896,335	78.35%	24,996,626	26,942,543	17,122,199	63.55%	5,774,136
Income Taxes	19,511,565	25,355,655	19,403,972	76.53%	20,726,464	21,965,716	14,154,010	64.44%	5,249,962
Property Taxes/Other Taxes	1,590,000	1,590,000	1,492,960	93.90%	1,487,262	1,488,568	899,843	60.45%	593,116
Licenses, Fines, and Permits	815,000	815,000	792,293	97.21%	800,000	780,433	588,439	75.40%	203,855
Intergovernmental	238,600	238,600	221,197	92.71%	275,400	302,159	126,221	41.77%	94,976
Charges for Services	199,000	199,000	205,958	103.50%	189,000	148,189	112,289	75.77%	93,669
Other Sources	1,025,000	1,025,000	779,955	76.09%	1,518,500	2,257,479	1,241,397	54.99%	(461,441)
Expenses	21,201,306	22,970,772	11,901,805	51.81%	22,597,348	18,134,027	12,064,653	66.53%	(162,848)
Total Police (1000)	5,847,717	6,265,156	3,424,777	54.66%	5,859,684	4,961,547	3,203,655	64.57%	221,122
Total Community and Econ. Dev. (4000)	2,948,078	3,263,747	1,681,346	51.52%	3,550,163	3,051,494	2,009,607	65.86%	(328,261)
Total Public Service (5000)	4,639,899	4,770,386	2,673,394	56.04%	4,324,275	3,633,817	2,388,606	65.73%	284,788
Building Maintenance (6000)	859,285	945,186	397,110	42.01%	912,512	685,307	485,809	70.89%	(88,699)
Administration Building (6010)	91,400	99,739	38,632	38.73%	139,145	99,039	83,616	84.43%	(44,984)
Police Building (6020)	162,000	172,602	77,583	44.95%	175,592	117,022	79,906	68.28%	(2,323)
Service Complex (6030)	121,000	134,645	58,074	43.13%	214,431	180,498	120,339	66.67%	(62,265)
Total Other City Properties (6040-6090)	330,100	366,874	130,370	35.54%	472,555	284,979	161,741	56.76%	(31,371)
Council (7000)	723,152	881,123	394,724	44.80%	1,059,917	727,322	629,178	86.51%	(234,454)
Administrative Services (7010-7013)	2,835,038	3,036,006	1,602,614	52.79%	3,118,082	2,368,133	1,675,474	70.75%	(72,860)
Finance (7020)	1,290,407	1,514,370	939,600	62.05%	1,295,494	1,248,808	836,655	67.00%	102,945
Legal (7030)	403,300	518,842	118,966	22.93%	486,230	198,140	119,840	60.48%	(874)
General Administration (7090)	949,930	1,002,096	364,616	36.39%	989,268	577,920	270,227	46.76%	94,388
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	2,177,859	6,252,483	10,994,530		2,399,278	8,808,517	5,057,546		
Personal Services	13,684,283	13,734,609	8,209,822	59.77%	13,306,192	11,801,936	7,790,039	66.01%	419,783
Operating and Contractual Services	7,517,023	9,215,636	3,691,984	40.06%	9,195,737	6,263,119	4,205,642	67.15%	(513,659)
Capital Outlay	0	20,527	0	0.00%	95,418	68,972	68,972	100.00%	(68,972)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown	YTD				YTD				
Other Funds	% Total				% Total				
Withholdings	12,187,230				10,533,402				74.42%
Net Profits	3,796,834				1,354,534				9.57%
Individuals	3,419,908				2,266,074				16.01%
Total	19,403,972				14,154,010				100.00%



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD AUGUST 31, 2021

														C/O as %
2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,371,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		

														C/O as %
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

														C/O as %
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	685,197.36	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

														C/O as %
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	511,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

														C/O as %
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.99	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

														C/O as %
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

														C/O as %
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

														C/O as %
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.69	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.89		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

													C/O as %		
	<u>2013</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue		934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses		516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance		8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances		2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover		6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
	<u>2014</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	16,418,163.82	64.76%
Revenue		1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses		904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance		11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances		2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover		8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
	<u>2015</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	22,790,329.49	55.97%
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	<u>2016</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	18,603,050.27	66.11%
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	<u>2017</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,600,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	20,180,703.92	82.22%
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,600,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	<u>2018</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	24,656,868.52	59.57%
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	922,147.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	<u>2019</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	26,178,912.18	75.55%
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	<u>2020</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,217,543.35	96.01%
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,052,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$0	\$0	\$0	\$0	\$19,403,972	\$25,355,654	NA
3-yr Fcstd Collections	\$2,251,151	\$2,238,026	\$1,730,449	\$2,321,449	\$2,627,358	\$2,679,385	\$2,078,793	\$2,457,194	\$2,115,127	\$2,377,860	\$2,352,186	\$2,020,227	\$18,383,805	\$25,355,654	
5-yr Fcstd Collections	\$2,286,480	\$2,192,185	\$1,802,534	\$2,282,980	\$2,928,899	\$2,981,170	\$2,109,213	\$2,389,515	\$1,972,216	\$2,333,030	\$2,421,008	\$1,935,114	\$18,972,975	\$25,355,654	
Percent of Budget	7.35%	10.78%	6.59%	9.02%	12.92%	12.17%	9.98%	7.73%	0.00%	0.00%	0.00%	0.00%	76.53%	76.53%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$14,154,011	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	68.29%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	64.44%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$15,045,546	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	74.30%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	69.89%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$13,560,604	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	75.34%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	68.18%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$11,760,928	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	73.99%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	69.36%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$11,443,179	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	86.14%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	72.70%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$10,873,584	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	95.36%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	69.78%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$8,930,791	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	83.60%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	70.67%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$8,045,709	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	84.66%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	68.70%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$6,640,840	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	67.33%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	67.33%	100.00%	100.00%
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$7,792,685	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	72.98%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	71.11%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.88%	8.83%	6.82%	9.16%	10.36%	10.57%	8.20%	9.69%	8.34%	9.38%	9.28%	7.97%	72.50%	100.00%	107.47%
Avg Pct of FY Actual	8.26%	8.21%	6.35%	8.52%	9.64%	9.83%	7.63%	9.02%	7.76%	8.73%	8.63%	7.41%	67.47%	93.05%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$26,762,707
\$1,407,053

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$28,761,337
\$3,405,683

5-Year Basis

Avg Pct of Budget	9.02%	8.65%	7.11%	9.00%	11.55%	11.76%	8.32%	9.42%	7.78%	9.20%	9.55%	7.63%	74.83%	100.00%	108.99%
Avg Pct of FY Actual	8.27%	7.93%	6.52%	8.26%	10.60%	10.79%	7.63%	8.65%	7.14%	8.44%	8.76%	7.00%	68.66%	91.75%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$25,931,642
\$575,988

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$28,262,095
\$2,906,441



**CITY OF NEW ALBANY, OHIO
AUGUST 2021 YTD REVENUE ANALYSIS**

General Fund

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,338,387	\$ 1,275,000	\$ 1,275,000	\$ -	\$ (63,387)	104.97%	\$ 739,349	\$ 599,038	81.02%
Income Taxes	19,403,972	19,511,565	25,355,655	5,844,090	5,951,683	76.53%	14,154,010	5,249,962	37.09%
Hotel Taxes	154,572	315,000	315,000	-	160,428	49.07%	160,494	(5,921)	-3.69%
Total Taxes	\$ 20,896,932	\$ 21,101,565	\$ 26,945,655	\$ 5,844,090	\$ 6,048,723	77.55%	\$ 15,053,853	\$ 5,843,079	38.81%
Intergovernmental									
State Shared Taxes & Permits	\$ 196,754	\$ 198,600	\$ 198,600	\$ -	\$ 1,846	99.07%	\$ 123,667	\$ 73,087	59.10%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	24,443	40,000	40,000	-	15,557	61.11%	2,554	21,888	856.96%
Total Intergovernmental	\$ 221,197	\$ 238,600	\$ 238,600	\$ -	\$ 17,403	92.71%	\$ 126,221	\$ 94,976	75.25%
Charges for Service									
Administrative Service Charges	\$ 23,608	\$ 25,000	\$ 25,000	\$ -	\$ 1,392	94.43%	\$ 8,061	\$ 15,547	192.87%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	158,935	145,000	145,000	-	(13,935)	109.61%	89,691	69,244	77.20%
Right of Way Fees	18,283	15,000	15,000	-	(3,283)	121.89%	11,500	6,783	58.98%
Police Fees	4,485	14,000	14,000	-	9,515	32.04%	2,795	1,690	60.47%
Other Fees & Charges	647	-	-	-	(647)	100.00%	242	405	166.92%
Total Charges for Service	\$ 205,958	\$ 199,000	\$ 199,000	\$ -	\$ (6,958)	103.50%	\$ 112,289	\$ 93,669	83.42%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 121,392	\$ 120,000	\$ 120,000	\$ -	\$ (1,392)	101.16%	\$ 37,991	\$ 83,401	219.53%
Building, Licenses & Permits	576,027	565,000	565,000	-	(11,027)	101.95%	448,429	127,599	28.45%
Other Licenses & Permits	94,874	130,000	130,000	-	35,126	72.98%	102,019	(7,145)	-7.00%
Total Fines, Licenses & Permits	\$ 792,293	\$ 815,000	\$ 815,000	\$ -	\$ 22,707	97.21%	\$ 588,439	\$ 203,855	34.64%
Other Sources									
Sale of Assets	\$ 25,341	\$ 25,000	\$ 25,000	\$ -	\$ (341)	101.36%	\$ 8,454	\$ 16,887	199.76%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	176,800	200,000	200,000	-	23,200	88.40%	392,232	(215,432)	-54.92%
Rental & Lease Income	37,157	65,000	65,000	-	27,843	57.16%	39,549	(2,392)	-6.05%
Reimbursements	535,867	600,000	600,000	-	64,133	89.31%	782,161	(246,294)	-31.49%
Other Income	4,791	10,000	10,000	-	5,209	47.91%	19,001	(14,210)	-74.79%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 779,955	\$ 1,025,000	\$ 1,025,000	\$ -	\$ 245,045	76.09%	\$ 1,241,397	\$ (461,441)	-37.17%
Transfers and Advances									
Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 275,000	\$ (275,000)	-100.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 275,000	\$ (275,000)	-100.00%
Grand Total	\$ 22,896,335	\$ 23,379,165	\$ 29,223,255	\$ 5,844,090	\$ 6,326,920	78.35%	\$ 17,397,199	\$ 5,499,136	31.61%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (275,000)	\$ 275,000	-100.00%
Total Adjustments to Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ (275,000)	\$ 275,000	-100.00%
Adjusted Grand Total	\$ 22,896,335	\$ 23,379,165	\$ 29,223,255	\$ 5,844,090	\$ 6,326,920	78.35%	\$ 17,122,199	\$ 5,774,136	33.72%



CITY OF NEW ALBANY, OHIO
AUGUST 2021 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 5,504,083	\$ 5,504,083	\$ 70	\$ 8,992,542	\$ 8,992,612	\$ 372	\$ 5,504,455	\$ 3,488,157	61.21%	\$ 5,315,645	\$ 188,438	3.54%
Pensions	-	854,103	854,103	-	1,403,902	1,403,902	-	854,103	549,799	60.84%	818,799	35,304	4.31%
Benefits	26,033	1,747,817	1,773,850	25,382	3,017,494	3,042,876	191,470	1,965,320	1,077,556	64.59%	1,577,913	195,937	12.42%
Professional Development	1,019	76,766	77,786	24,875	270,345	295,220	112,332	190,117	105,102	64.40%	77,682	103	0.13%
Total Personal Services	\$ 27,052	\$ 8,182,769	\$ 8,209,822	\$ 50,326	\$ 13,684,283	\$ 13,734,609	\$ 304,174	\$ 8,513,995	\$ 5,220,614	61.99%	\$ 7,790,039	\$ 419,783	5.39%
Operating and Contract Services													
Materials & Supplies	\$ 59,321	\$ 264,432	\$ 323,753	\$ 121,820	\$ 675,900	\$ 797,720	\$ 276,582	\$ 600,335	\$ 197,384	75.26%	\$ 304,527	\$ 19,227	6.31%
Clothing & Uniforms	2,093	25,797	27,890	7,172	61,150	68,322	35,032	62,922	5,400	92.10%	33,338	(5,448)	-16.34%
Utilities & Communications	38,659	275,712	314,370	69,410	627,000	696,410	357,463	671,834	24,576	96.47%	301,441	12,929	4.29%
Maintenance & Repairs	93,457	612,130	705,587	151,815	1,429,450	1,581,265	557,911	1,263,498	317,767	79.90%	878,512	(172,925)	-19.68%
Consulting & Contract Services	243,672	1,100,726	1,344,399	565,205	3,313,263	3,878,468	1,545,377	2,889,775	988,693	74.51%	1,550,007	(205,609)	-13.27%
Payment for Services	15,515	642,605	658,120	29,277	1,129,660	1,158,937	67,598	725,718	433,220	62.62%	465,285	192,835	41.44%
Community Support, Donations, and Contributions	25,000	154,928	179,928	102,500	300,000	402,500	169,928	349,856	52,644	86.92%	412,156	(232,228)	-56.34%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,270	12,270	-	90,000	90,000	-	12,270	77,730	13.63%	63,015	(50,746)	-80.53%
Other Operating & Contract Services	82,172	43,494	125,666	105,913	436,100	542,013	130,363	256,029	285,983	47.24%	197,361	(71,695)	-36.33%
Total Operating and Contract Services	\$ 559,890	\$ 3,132,094	\$ 3,691,984	\$ 1,153,113	\$ 8,062,523	\$ 9,215,636	\$ 3,140,254	\$ 6,832,238	\$ 2,383,398	74.14%	\$ 4,205,642	\$ (513,659)	-12.21%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	100.00%	\$ 23,456	\$ (23,456)	-100.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	45,516	(45,516)	-100.00%
Total Capital	\$ -	\$ -	\$ -	\$ 20,527	\$ -	\$ 20,527	\$ 20,527	\$ 20,527	\$ -	100.00%	\$ 68,972	\$ (68,972)	-100.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 8,658,691	\$ 8,658,691	\$ -	\$ 10,041,677	\$ 10,041,677	\$ -	\$ 8,658,691	\$ 1,382,986	86.23%	\$ 1,396,003	\$ 7,262,688	520.25%
Advances	-	4,000,000	4,000,000	-	4,000,000	4,000,000	-	4,000,000	-	100.00%	-	4,000,000	0.00%
Total Transfers and Advances	\$ -	\$ 12,658,691	\$ 12,658,691	\$ -	\$ 14,041,677	\$ 14,041,677	\$ -	\$ 12,658,691	\$ 1,382,986	90.15%	\$ 1,396,003	\$ 11,262,688	806.78%
Grand Total	\$ 586,942	\$ 23,973,554	\$ 24,560,496	\$ 1,223,966	\$ 35,788,483	\$ 37,012,449	\$ 3,464,955	\$ 28,025,451	\$ 8,986,998	75.72%	\$ 13,460,656	\$ 11,099,840	82.46%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (12,658,691)	\$ (12,658,691)	\$ -	\$ (14,041,677)	\$ (14,041,677)	\$ -	\$ (12,658,691)	\$ (1,382,986)	90.15%	\$ (1,396,003)	\$ (11,262,688)	806.78%
Total Adjustments	\$ -	\$ (12,658,691)	\$ (12,658,691)	\$ -	\$ (14,041,677)	\$ (14,041,677)	\$ -	\$ (12,658,691)	\$ (1,382,986)	90.15%	\$ (1,396,003)	\$ (11,262,688)	806.78%
Adjusted Grand Total	\$ 586,942	\$ 11,314,864	\$ 11,901,805	\$ 1,223,966	\$ 21,746,806	\$ 22,970,772	\$ 3,464,955	\$ 15,366,760	\$ 7,604,012	66.90%	\$ 12,064,653	\$ (162,848)	-1.35%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of August 31, 2021

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	-	-	-
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 27,566,658.41	\$ 22,896,335.31	\$ 24,560,495.87	\$ (1,664,160.56)	\$ 25,902,497.85	\$ (3,464,955.10)	\$ 22,437,542.75
299	Severance Liability	1,129,622.65	-	7,728.81	(7,728.81)	1,121,893.84	-	1,121,893.84
	Total General Funds	28,696,281.06	22,896,335.31	24,568,224.68	(1,671,889.37)	27,024,391.69	(3,464,955.10)	23,559,436.59
201	Street Const. Maint & Rep	1,415,321.43	396,098.11	85,823.41	310,274.70	1,725,596.13	(857,325.41)	868,270.72
202	State Highway	173,518.01	32,395.47	65,948.65	(33,553.18)	139,964.83	(13,362.47)	126,602.36
203	Permissive Tax Fund	267,939.93	59,060.81	21,879.72	37,181.09	305,121.02	(29,274.20)	275,846.82
210	Alcohol Education	14,473.21	2,430.00	337.17	2,092.83	16,566.04	(162.83)	16,403.21
211	Drug Use Prevention	63,164.26	10,298.26	-	10,298.26	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	7,391.18	14,600.00	11,025.98	3,574.02	10,965.20	(557.48)	10,407.72
217	Safety Town	105,940.65	43,648.00	16,706.22	26,941.78	132,882.43	(7,795.75)	125,086.68
218	Dui Grant	14,700.72	5,696.11	5,696.11	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	1,008,045.46	15.00	1,008,030.46	1,008,030.72	-	1,008,030.72
222	Economic Development NACA	2,439,088.33	3,012,895.00	2,814,046.52	198,848.48	2,637,936.81	(452,288.82)	2,185,647.99
223	Oak Grove EOZ	-	3,261,649.59	3,261,649.58	0.01	0.01	-	0.01
224	Central College EOZ	-	2,700,053.91	2,700,053.89	0.02	0.02	-	0.02
225	Oak Grove II EOZ	-	2,298,583.32	2,298,583.34	(0.02)	(0.02)	-	(0.02)
226	Blacklick EOZ	-	3,321,320.32	3,321,320.35	(0.03)	(0.03)	-	(0.03)
230	Wentworth Crossing TIF	605,029.79	336,753.21	242,079.96	94,673.25	699,703.04	-	699,703.04
231	Hawksmoor TIF	330,689.69	167,711.17	137,033.90	30,677.27	361,366.96	-	361,366.96
232	Enclave TIF	86,519.50	60,469.09	75,686.55	(15,217.46)	71,302.04	-	71,302.04
233	Saunton TIF	288,178.39	138,597.92	153,848.75	(15,250.83)	272,927.56	-	272,927.56
234	Richmond Square TIF	140,174.46	183,045.05	152,798.57	30,246.48	170,420.94	-	170,420.94
235	Tidewater TIF	441,814.79	343,643.50	383,431.65	(39,788.15)	402,026.64	-	402,026.64
236	Ealy Crossing TIF	303,217.21	344,219.21	389,741.49	(45,522.28)	257,694.93	-	257,694.93
237	Upper Clarenton TIF	947,551.14	525,968.61	374,674.56	151,294.05	1,098,845.19	-	1,098,845.19
238	Balfour Green TIF	92,258.84	25,479.72	23,102.78	2,376.94	94,635.78	-	94,635.78
239	Straits Farm TIF	-	301,730.87	179,649.58	122,081.29	122,081.29	-	122,081.29
240	Oxford TIF	-	551,710.77	495,123.50	56,587.27	56,587.27	-	56,587.27
241	Schleppi Residential TIF	-	2,705,248.98	2,588,430.32	116,818.66	116,818.66	-	116,818.66
250	Blacklick TIF	915,345.54	1,871,964.08	583,212.77	1,288,751.31	2,204,096.85	(64,649.54)	2,139,447.31
251	Blacklick II TIF	157,601.78	41,895.15	473.66	41,421.49	199,023.27	-	199,023.27
252	Village Center TIF	15,916.71	993,762.30	213,649.89	780,112.41	796,029.12	-	796,029.12
253	Research Tech District TIF	1,161,860.08	293,526.50	3,317.60	290,208.90	1,452,068.98	-	1,452,068.98
254	Oak Grove II TIF	1,954,008.91	1,679,246.07	169,642.97	1,509,603.10	3,463,612.01	(11.73)	3,463,600.28
255	Schleppi Commercial TIF	-	15,000.52	-	15,000.52	15,000.52	-	15,000.52
258	Windsor TIF	5,113,638.64	2,994,855.27	1,221,499.99	1,773,355.28	6,886,993.92	-	6,886,993.92
259	Village Center TIF II	-	1,427,726.24	1,304,868.97	122,857.27	122,857.27	-	122,857.27
271	Local Coronavirus Relief	82,288.33	197.50	61,490.00	(61,292.50)	20,995.83	(16,077.21)	4,918.62
272	Local Fiscal Recovery	-	572,621.67	-	572,621.67	572,621.67	-	572,621.67
280	Hotel Excise Tax	-	51,524.11	51,524.11	-	-	-	-
281	Healthy New Albany Facility	738,670.28	614,399.18	886,043.54	(271,644.36)	467,025.92	(138,792.95)	328,232.97
290	Alcohol Indigent	11,063.75	931.50	-	931.50	11,995.25	-	11,995.25
291	Mayors Court Computer	24,137.32	4,186.00	-	4,186.00	28,323.32	(21,775.00)	6,548.32
	Total Special Revenue Funds	17,928,928.03	32,413,188.55	24,294,411.05	8,118,777.50	26,047,705.53	(1,602,073.39)	24,445,632.14
301	Debt Service	674,379.79	4,269,083.83	1,765,087.38	2,503,996.45	3,178,376.24	-	3,178,376.24
	Total Debt Services Funds	674,379.79	4,269,083.83	1,765,087.38	2,503,996.45	3,178,376.24	-	3,178,376.24
401	Capital Improvement	5,898,194.60	11,199,852.91	3,044,012.94	8,155,839.97	14,054,034.57	(3,176,564.45)	10,877,470.12
403	Bond Improvement	960,934.30	525.57	4,031.34	(3,505.77)	957,428.53	(733,025.15)	224,403.38
404	Park Improvement	3,788,668.78	1,675,009.46	839,253.50	835,755.96	4,624,424.74	(585,356.95)	4,039,067.79
405	Water & Sanitary Improvement	5,849,563.40	5,392,869.39	5,802,380.06	(409,510.67)	5,440,052.73	(9,431,732.92)	(3,991,680.19)
410	Infrastructure Replacement	10,669,625.63	55,205.75	516.82	54,688.93	10,724,314.56	(549.88)	10,723,764.68
411	Leisure Trail Improvement	317,044.88	36,850.50	-	36,850.50	353,895.38	-	353,895.38
415	Capital Equipment Replace	3,797,935.86	171,307.32	770,378.34	(599,071.02)	3,198,864.84	(595,947.59)	2,602,917.25
417	Oak Grove II Infrastructure	4,678,248.94	1,636,532.65	827,036.05	809,496.60	5,487,745.54	(52,869.91)	5,434,875.63
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,085,323.96	1,038,090.00	507,755.62	530,334.38	9,615,658.34	(869,422.22)	8,746,236.12
	Total Capital Projects Funds	45,045,540.35	21,206,243.55	11,795,364.67	9,410,878.88	54,456,419.23	(15,445,469.07)	39,010,950.16
901	Columbus Agency	3,306,928.80	322,673.00	261,785.00	60,888.00	3,367,816.80	-	3,367,816.80
904	Subdivision Development	967,342.90	603,776.00	338,289.49	265,486.51	1,232,829.41	-	1,232,829.41
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	1,054,281.31	385,503.00	519,639.55	(134,136.55)	920,144.76	-	920,144.76
908	Board Of Building Standards	8,611.99	12,882.30	9,963.44	2,918.86	11,530.85	-	11,530.85
909	Columbus Annexation	17,782.96	-	17,782.96	(17,782.96)	-	-	-
910	Flex Spending	12,598.70	-	(5,048.50)	5,048.50	17,647.20	-	17,647.20
999	Payroll	375,447.64	-	192,738.72	(192,738.72)	182,708.92	-	182,708.92
	Total Fiduciary/Agency Funds	5,745,933.90	1,324,834.30	1,335,150.66	(10,316.36)	5,735,617.54	-	5,735,617.54
	Totals	\$ 98,091,063.13	\$ 82,109,685.54	\$ 63,758,238.44	\$ 18,351,447.10	\$ 116,442,510.23	\$ (20,512,497.56)	\$ 95,930,012.67

New Albany EOZ Revenue Sharing

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,250,082.74
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,250,082.74
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	243,289.92	3,026,611.55	2,059,833.80
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	112,992.37	480,246.58	160,363.99
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	356,282.29	3,506,858.13	2,220,197.79
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	261,225.15	2,866,597.66	1,959,558.92
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	7,507.56	717,720.01	263,141.98
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	268,732.71	3,584,317.67	2,222,700.90
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	137,025.80	1,161,229.09	678,422.10
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	534.44	97,171.52	12,920.10
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	137,560.24	1,258,400.61	691,342.20
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	836,101.04	8,881,618.17	5,947,897.56
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	121,034.37	1,295,138.11	436,426.07
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	957,135.41	10,176,756.28	6,384,323.63

2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	0.00	0.00	0.00	0.00	1,724,436.71	1,724,436.71
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	0.00	0.00	297,422.40	297,422.40
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	0.00	0.00	0.00	0.00	2,021,859.11	2,021,859.11
Central College														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	0.00	0.00	0.00	0.00	1,867,681.26	1,867,681.26
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	0.00	0.00	0.00	996,821.05	996,821.05
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	0.00	0.00	0.00	0.00	2,864,502.31	2,864,502.31
Oak Grove I														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	0.00	0.00	0.00	0.00	2,135,576.95	2,135,576.95
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	0.00	0.00	0.00	0.00	339,162.49	339,162.49
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	0.00	0.00	0.00	0.00	2,474,739.44	2,474,739.44
Oak Grove II														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	0.00	0.00	0.00	0.00	816,566.79	816,566.79
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	0.00	0.00	0.00	0.00	703,426.08	703,426.08
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	0.00	0.00	0.00	0.00	1,519,992.87	1,519,992.87
Total EOZs														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	0.00	0.00	0.00	0.00	6,544,261.71	6,544,261.71
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	0.00	0.00	0.00	0.00	2,336,832.02	2,336,832.02
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	0.00	0.00	0.00	0.00	8,881,093.73	8,881,093.73

New Albany EOZ Revenue Sharing Variance (2021-2020)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	15,230.00	(1,093.20)	914.54	840.51	418,178.75	17,175.82	7,003.29	16,104.26	0.00	0.00	0.00	0.00	474,353.97
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	0.00	0.00	297,422.40
Total	15,230.00	(1,093.20)	914.54	840.51	418,178.75	314,598.22	7,003.29	16,104.26	0.00	0.00	0.00	0.00	771,776.37
Central College													
Withholding	(15,475.40)	55,935.73	(146,606.16)	66,669.65	(16,144.06)	(71,512.31)	(2,348.41)	(62,671.58)	0.00	0.00	0.00	0.00	(192,152.54)
Net Profit	(76,010.42)	(10,161.02)	335,120.57	245,120.85	35,185.39	2,198.52	221,686.91	83,316.26	0.00	0.00	0.00	0.00	836,457.06
Total	(91,485.82)	45,774.71	188,514.41	311,790.50	19,041.33	(69,313.79)	219,338.50	20,644.68	0.00	0.00	0.00	0.00	644,304.52
Oak Grove I													
Withholding	(19,939.76)	160,939.48	(87,552.87)	951.65	61,555.48	26,534.77	12,457.41	21,071.87	0.00	0.00	0.00	0.00	176,018.03
Net Profit	(17,967.94)	(24,633.67)	(16,323.42)	5,504.17	32,685.94	78,971.44	33,874.91	(16,090.92)	0.00	0.00	0.00	0.00	76,020.51
Total	(37,907.70)	136,305.81	(103,876.29)	6,455.82	94,241.42	105,506.21	46,332.32	4,980.95	0.00	0.00	0.00	0.00	252,038.54
Oak Grove II													
Withholding	11,808.53	20,267.96	(2,927.86)	31,597.19	19,061.22	22,805.76	19,492.22	16,039.67	0.00	0.00	0.00	0.00	138,144.69
Net Profit	24,842.07	18,859.39	11,295.02	0.01	286,053.88	306,476.06	61,324.27	(18,344.72)	0.00	0.00	0.00	0.00	690,505.98
Total	36,650.60	39,127.35	8,367.16	31,597.20	305,115.10	329,281.82	80,816.49	(2,305.05)	0.00	0.00	0.00	0.00	828,650.67
Total EOZs													
Withholding	(8,376.63)	236,049.97	(236,172.35)	100,059.00	482,651.39	(4,995.96)	36,604.51	(9,455.78)	0.00	0.00	0.00	0.00	596,364.15
Net Profit	(69,136.29)	(15,935.30)	330,092.17	250,625.03	353,925.21	685,068.42	316,886.09	48,880.62	0.00	0.00	0.00	0.00	1,900,405.95
Total	(77,512.92)	220,114.67	93,919.82	350,684.03	836,576.60	680,072.46	353,490.60	39,424.84	0.00	0.00	0.00	0.00	2,496,770.10

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	412,511.77	87,696.53	64,670.37	0.00	0.00	0.00	0.00	1,033,929.98
	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	412,511.77	87,696.53	64,670.37	0.00	0.00	0.00	0.00	1,033,929.98
Infrastructure Fund													
Oak Grove II	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	524,011.66	157,886.22	122,668.39	0.00	0.00	0.00	0.00	1,611,734.96
	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	524,011.66	157,886.22	122,668.39	0.00	0.00	0.00	0.00	1,611,734.96
JMLSD													
Oak Grove II	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	374,506.33	74,263.35	78,378.08	0.00	0.00	0.00	0.00	1,014,067.83
	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	374,506.33	74,263.35	78,378.08	0.00	0.00	0.00	0.00	1,014,067.83
LHLSD													
Oak Grove I	49,677.34	104,673.20	25,199.35	213,422.92	51,753.34	83,821.90	52,699.33	51,747.85	0.00	0.00	0.00	0.00	632,995.24
Oak Grove II	26,542.49	23,913.64	14,316.68	29,588.01	21,376.39	24,614.42	50,660.76	26,294.19	0.00	0.00	0.00	0.00	217,306.58
	76,219.83	128,586.84	39,516.03	243,010.93	73,129.73	108,436.33	103,360.09	78,042.04	0.00	0.00	0.00	0.00	850,301.81
NACA													
Blacklick	175,158.53	164,672.49	158,869.95	159,713.11	973,589.13	643,244.26	167,846.99	175,063.47	0.00	0.00	0.00	0.00	2,618,157.92
Central College	180,262.47	123,860.51	351,918.54	387,084.45	115,188.06	84,825.17	160,285.26	198,945.88	0.00	0.00	0.00	0.00	1,602,370.34
Oak Grove I	169,799.34	291,621.32	122,992.33	306,024.97	193,782.15	240,492.71	179,605.78	182,482.22	0.00	0.00	0.00	0.00	1,686,800.82
	525,220.34	580,154.32	633,780.81	852,822.53	1,282,559.34	968,562.14	507,738.03	556,491.56	0.00	0.00	0.00	0.00	5,907,329.07

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$0	\$0	\$0	\$0	\$36,046,424	\$45,774,837	NA
3-yr Fstd Collections	\$4,433,676	\$4,160,763	\$3,254,559	\$4,370,288	\$4,805,247	\$4,907,342	\$3,726,100	\$4,344,727	\$4,000,178	\$4,441,781	\$4,152,809	\$3,971,052	\$34,002,703	\$45,774,837	
5-yr Fstd Collections	\$4,221,456	\$3,897,483	\$3,357,500	\$4,196,007	\$5,091,431	\$4,881,868	\$3,592,981	\$4,240,419	\$3,514,560	\$4,101,717	\$4,078,762	\$3,516,655	\$33,479,144	\$45,774,837	
Percent of Budget	7.25%	9.82%	7.27%	9.87%	13.85%	13.93%	9.03%	7.73%	0.00%	0.00%	0.00%	0.00%	78.75%	78.75%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$24,556,724	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	67.01%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	63.69%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$27,613,416	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	83.02%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	69.49%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$24,470,598	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	73.57%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	68.57%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$21,397,746	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	72.70%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	69.75%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$22,056,425	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	69.81%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	73.51%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$19,639,542	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	70.39%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	68.63%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$16,162,041	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	69.83%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	67.82%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$14,287,731	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	74.24%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	67.39%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$13,762,687	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	68.39%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	68.39%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$13,494,805	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	69.52%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	68.49%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.69%	9.09%	7.11%	9.55%	10.50%	10.72%	8.14%	9.49%	8.74%	9.70%	9.07%	8.68%	74.28%	100.00%	110.47%
Avg Pct of FY Actual	8.77%	8.23%	6.44%	8.64%	9.50%	9.70%	7.37%	8.59%	7.91%	8.78%	8.21%	7.85%	67.24%	90.52%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$48,526,118
\$2,751,281

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$53,607,928
\$7,833,091

5-Year Basis

Avg Pct of Budget	9.22%	8.51%	7.33%	9.17%	11.12%	10.66%	7.85%	9.26%	7.68%	8.96%	8.91%	7.68%	73.14%	100.00%	106.37%
Avg Pct of FY Actual	8.67%	8.00%	6.90%	8.62%	10.46%	10.03%	7.38%	8.71%	7.22%	8.42%	8.38%	7.22%	68.76%	94.01%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$49,284,987
\$3,510,150

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$52,424,595
\$6,649,758



CITY OF NEW ALBANY, OHIO
AUGUST 2021 YTD REVENUE ANALYSIS

All Funds

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,338,387	\$ 1,275,000	\$ 1,275,000	\$ -	\$ (63,387)	104.97%	\$ 739,349	\$ 599,038	81.02%
Income Taxes	36,046,424	34,581,463	43,707,227	9,125,764	7,660,803	82.47%	24,556,723	11,489,701	46.79%
Hotel Taxes	206,096	420,000	420,000	-	213,904	49.07%	213,992	(7,895)	-3.69%
Total Taxes	\$ 37,590,908	\$ 36,276,463	\$ 45,402,227	\$ 9,125,764	\$ 7,811,319	82.80%	\$ 25,510,064	\$ 12,080,843	47.36%
Intergovernmental									
State Shared Taxes & Permits	\$ 777,356	\$ 738,100	\$ 738,100	\$ -	\$ (39,256)	105.32%	\$ 412,755	\$ 364,600	88.33%
Street Maint Taxes	475,563	1,086,000	1,086,000	-	610,437	43.79%	429,948	45,615	10.61%
Grants & Other Intergovernmental	2,017,172	4,781,000	6,353,622	1,572,622	4,336,450	31.75%	67,784	1,949,387	2875.87%
Total Intergovernmental	\$ 3,270,091	\$ 6,605,100	\$ 8,177,722	\$ 1,572,622	\$ 4,907,631	39.99%	\$ 910,487	\$ 2,359,603	259.16%
Charges for Service									
Administrative Service Charges	\$ 23,608	\$ 45,000	\$ 45,000	\$ -	\$ 21,392	52.46%	\$ 8,061	\$ 15,547	192.87%
Water & Sewer Fees	478,744	320,000	320,000	-	(158,744)	149.61%	240,412	238,332	99.13%
Building Department Fees	158,935	145,000	145,000	-	(13,935)	109.61%	89,691	69,244	77.20%
Right of Way Fees	18,283	15,000	15,000	-	(3,283)	121.89%	11,500	6,783	58.98%
Police Fees	48,133	46,000	46,000	-	(2,133)	104.64%	2,795	45,338	1622.11%
Other Fees & Charges	48,298	10,000	10,000	-	(38,298)	482.98%	18,460	29,838	161.64%
Total Charges for Service	\$ 776,001	\$ 581,000	\$ 581,000	\$ -	\$ (195,001)	133.56%	\$ 370,919	\$ 405,082	109.21%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 128,939	\$ 127,000	\$ 127,000	\$ -	\$ (1,939)	101.53%	\$ 40,233	\$ 88,707	220.48%
Building, Licenses & Permits	576,027	565,000	565,000	-	(11,027)	101.95%	448,429	127,599	28.45%
Other Licenses & Permits	94,874	130,000	130,000	-	35,126	72.98%	102,019	(7,145)	-7.00%
Total Fines, Licenses & Permits	\$ 799,841	\$ 822,000	\$ 822,000	\$ -	\$ 22,159	97.30%	\$ 590,681	\$ 209,160	35.41%
Other Sources									
Sale of Assets	\$ 25,341	\$ 25,000	\$ 25,000	\$ -	\$ (341)	101.36%	\$ 8,454	\$ 16,887	199.76%
Payment in Lieu of Taxes (PILOT)	10,421,953	9,248,000	9,908,000	660,000	(513,953)	105.19%	5,254,616	5,167,337	98.34%
Funds from NAECA/NACA	4,020,940	5,342,086	5,342,086	-	1,321,146	75.27%	3,345,119	675,821	20.20%
Investment Income	367,525	412,000	412,000	-	44,475	89.21%	952,819	(585,294)	-61.43%
Rental & Lease Income	394,001	665,000	665,000	-	270,999	59.25%	392,264	1,737	0.44%
Reimbursements	1,831,512	1,085,000	1,785,000	700,000	(46,512)	102.61%	1,639,358	192,154	11.72%
Other Income	84,791	20,000	20,000	-	(64,791)	423.95%	19,001	65,790	346.24%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	4,918,264	15,780,099	23,605,309	7,825,210	18,687,045	20.84%	4,436,678	481,586	10.85%
Total Other Sources	\$ 22,064,327	\$ 32,577,185	\$ 41,762,395	\$ 9,185,210	\$ 19,698,068	52.83%	\$ 16,048,309	\$ 6,016,018	37.49%
Transfers and Advances									
Transfers and Advances	\$ 16,283,684	\$ 12,458,756	\$ 20,458,756	\$ 8,000,000	\$ 4,175,072	79.59%	\$ 4,729,171	\$ 11,554,512	244.32%
Total Transfers and Advances	\$ 16,283,684	\$ 12,458,756	\$ 20,458,756	\$ 8,000,000	\$ 4,175,072	79.59%	\$ 4,729,171	\$ 11,554,512	244.32%
Grand Total	\$ 80,784,851	\$ 89,320,504	\$ 117,204,100	\$ 27,883,596	\$ 36,419,249	68.93%	\$ 48,159,632	\$ 32,625,219	67.74%
Adjustments									
Interfund Transfers and Advances	\$ (16,283,684)	\$ (12,458,756)	\$ (20,458,756)	\$ (8,000,000)	\$ (4,175,072)	79.59%	\$ (4,729,171)	\$ (11,554,512)	244.32%
Total Adjustments to Revenue	\$ (16,283,684)	\$ (12,458,756)	\$ (20,458,756)	\$ (8,000,000)	\$ (4,175,072)	79.59%	\$ (4,729,171)	\$ (11,554,512)	244.32%
Adjusted Grand Total	\$ 64,501,167	\$ 76,861,748	\$ 96,745,344	\$ 19,883,596	\$ 32,244,177	66.67%	\$ 43,430,460	\$ 21,070,707	48.52%



CITY OF NEW ALBANY, OHIO
AUGUST 2021 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry- Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 5,524,934	\$ 5,524,934	\$ 70	\$ 9,299,042	\$ 9,299,112	\$ 372	\$ 5,525,306	\$ 3,773,806	59.42%	\$ 5,444,644	\$ 80,290	1.47%
Pensions	-	855,573	855,573	-	1,406,302	1,406,302	-	855,573	550,729	60.84%	820,411	35,161	4.29%
Benefits	26,033	1,748,720	1,774,753	25,382	3,017,694	3,043,076	191,470	1,966,223	1,076,853	64.61%	1,580,512	194,241	12.29%
Professional Development	1,019	76,766	77,786	24,875	271,545	296,420	112,332	190,117	106,302	64.14%	77,682	103	0.13%
Total Personal Services	\$ 27,052	\$ 8,205,993	\$ 8,233,045	\$ 50,326	\$ 13,994,583	\$ 14,044,909	\$ 304,174	\$ 8,537,219	\$ 5,507,690	60.79%	\$ 7,923,250	\$ 309,795	3.91%
Operating and Contract Services													
Materials & Supplies	\$ 79,670	\$ 388,798	\$ 468,468	\$ 168,956	\$ 1,226,650	\$ 1,395,606	\$ 400,383	\$ 868,851	\$ 526,756	62.26%	\$ 435,467	\$ 33,001	7.58%
Clothing & Uniforms	2,093	25,797	27,890	7,172	61,150	68,322	35,032	62,922	5,400	92.10%	33,338	(5,448)	-16.34%
Utilities & Communications	53,399	390,902	444,301	84,151	796,000	880,151	441,211	885,512	(5,362)	100.61%	411,881	32,420	7.87%
Maintenance & Repairs	93,457	612,130	705,587	151,815	1,429,450	1,581,265	557,911	1,263,498	317,767	79.90%	894,747	(189,160)	-21.14%
Consulting & Contract Services	289,559	1,360,193	1,649,752	678,139	4,141,125	4,819,264	1,997,774	3,647,526	1,171,737	75.69%	1,758,320	(108,567)	-6.17%
Payment for Services	15,515	1,456,055	1,471,571	29,277	2,052,660	2,081,937	68,148	1,539,718	542,219	73.96%	1,144,083	327,488	28.62%
Community Support, Donations, and Contributions	25,000	206,452	231,452	102,500	405,000	507,500	169,928	401,380	106,120	79.09%	465,654	(234,202)	-50.30%
Revenue Sharing Agreements	-	16,898,448	16,898,448	-	17,709,671	17,709,671	-	16,898,448	811,223	95.42%	8,339,085	8,559,364	102.64%
Developer Incentive Agreements	-	2,005,826	2,005,826	-	2,090,000	2,090,000	-	2,005,826	84,174	95.97%	2,024,175	(18,349)	-0.91%
Other Operating & Contract Services	147,062	153,539	300,601	322,301	536,100	858,401	281,862	582,463	275,938	67.85%	1,509,269	(1,208,668)	-80.08%
Total Operating and Contract Services	\$ 705,756	\$ 23,498,141	\$ 24,203,897	\$ 1,544,312	\$ 30,447,806	\$ 31,992,118	\$ 3,952,249	\$ 28,156,145	\$ 3,835,972	88.01%	\$ 17,016,017	\$ 7,187,880	42.24%
Capital													
Land & Buildings	\$ 705,532	\$ 2,015,924	\$ 2,721,456	\$ 1,982,968	\$ 8,150,000	\$ 10,132,968	\$ 2,226,452	\$ 4,947,908	\$ 5,185,061	48.83%	\$ 5,228,210	\$ (2,506,754)	-47.95%
Machinery & Equipment	283,492	486,886	770,378	443,811	1,042,985	1,486,796	617,723	1,388,101	98,695	93.36%	979,855	(209,477)	-21.38%
Infrastructure	7,272,273	1,173,267	8,445,540	13,762,109	31,802,330	45,564,439	13,411,901	21,857,441	23,706,998	47.97%	6,431,884	2,013,656	31.31%
Total Capital	\$ 8,261,298	\$ 3,676,077	\$ 11,937,375	\$ 16,188,888	\$ 40,995,315	\$ 57,184,203	\$ 16,256,075	\$ 28,193,450	\$ 28,990,753	49.30%	\$ 12,639,950	\$ (702,575)	-5.56%
Debt Services													
Principal Repayment	\$ -	\$ 576,300	\$ 576,300	\$ -	\$ 3,847,541	\$ 3,847,541	\$ -	\$ 576,300	\$ 3,271,241	14.98%	\$ 163,080	\$ 413,220	253.39%
Interest Expense	-	1,188,788	1,188,788	-	2,813,629	2,813,629	-	1,188,788	1,624,841	42.25%	874,605	314,183	35.92%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ 1,765,087	\$ 1,765,087	\$ -	\$ 6,661,170	\$ 6,661,170	\$ -	\$ 1,765,087	\$ 4,896,082	26.50%	\$ 1,037,684	\$ 727,403	70.10%
Transfers and Advances													
Transfers	\$ -	\$ 12,283,684	\$ 12,283,684	\$ -	\$ 16,458,759	\$ 16,458,759	\$ -	\$ 12,283,684	\$ 4,175,075	74.63%	\$ 4,454,171	\$ 7,829,512	175.78%
Advances	-	4,000,000	4,000,000	-	4,000,000	4,000,000	-	4,000,000	-	100.00%	275,000	3,725,000	1354.55%
Total Transfers and Advances	\$ -	\$ 16,283,684	\$ 16,283,684	\$ -	\$ 20,458,759	\$ 20,458,759	\$ -	\$ 16,283,684	\$ 4,175,075	79.59%	\$ 4,729,171	\$ 11,554,512	244.32%
Grand Total	\$ 8,994,105	\$ 53,428,982	\$ 62,423,088	\$ 17,783,526	\$ 112,557,633	\$ 130,341,159	\$ 20,512,498	\$ 82,935,585	\$ 47,405,573	63.63%	\$ 43,346,073	\$ 19,077,015	44.01%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (16,283,684)	\$ (16,283,684)	\$ -	\$ (20,458,759)	\$ (20,458,759)	\$ -	\$ (16,283,684)	\$ (4,175,075)	79.59%	\$ (4,729,171)	\$ (11,554,512)	244.32%
Total Adjustments	\$ -	\$ (16,283,684)	\$ (16,283,684)	\$ -	\$ (20,458,759)	\$ (20,458,759)	\$ -	\$ (16,283,684)	\$ (4,175,075)	79.59%	\$ (4,729,171)	\$ (11,554,512)	244.32%
Adjusted Grand Total	\$ 8,994,105	\$ 37,145,299	\$ 46,139,404	\$ 17,783,526	\$ 92,098,874	\$ 109,882,400	\$ 20,512,498	\$ 66,651,902	\$ 43,230,498	60.66%	\$ 38,616,901	\$ 7,522,503	19.48%



Appendix C:

Investments





Month of: August-21

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 3,578,134.57						\$ 3,578,134.57
Federal Agency - Callable	\$ 17,858,895.00	1,273,988.00	(1,000,000.00)				\$ 18,132,883.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 16,464,193.82						\$ 16,464,193.82
Federal Agency - Discount Note	\$ -						\$ -
Certificate's of Deposit	\$ 11,400,786.85		(246,950.60)				\$ 11,153,836.25
Subtotal	\$ 51,165,543.34	1,273,988.00	(1,246,950.60)	-			\$ 51,192,580.74
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 254,372.46	249,482.42					\$ 503,854.88
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 3,573,698.97						\$ 3,573,698.97
Federal Agency - Callable	\$ 3,744,528.90	405,000.00	(400,000.00)				\$ 3,749,528.90
Certificate's of Deposit	\$ 2,231,366.85		(248,962.65)				\$ 1,982,404.20
Subtotal	\$ 10,717,073.18	654,482.42	(648,962.65)	-			\$ 10,722,592.95
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 61,882,616.52	1,928,470.42	(1,895,913.25)	-			\$ 61,915,173.69
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 15,358.00	1,247,000.00	(1,273,988.00)			25,593.05	\$ 13,963.05
Money Market Fund (Trust Dept) - Infrastructure	\$ 6,095.77	649,000.00	(654,482.42)			1,108.26	\$ 1,721.61
Total Money Market Funds	\$ 21,453.77	1,896,000.00	(1,928,470.42)	-		\$ 26,701.31	\$ 15,684.66
Star Ohio	\$ 35,812,901.36			5,000,000.00	2,557.57		\$ 40,815,458.93
Star Ohio (Bond - Rose Run Issue 2018)	\$ 957,366.11				62.42		\$ 957,428.53

Totals	\$ 98,674,337.76	\$ 2,770,470.42	\$ (4,416,851.85)	\$ 5,000,000.00	\$ 2,619.99	\$ 26,701.31	\$ 103,703,745.81
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Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
August 31, 2021

INVESTMENT GROUP

FSA - Park National	17,647.20
Builders Escrow - Park	920,144.76
Petty Cash	200.00
Huntington - P Card	100.00
E-Recording	1,000.00
Payroll - Park	182,708.92
Operating - Park	11,616,963.54

Total Cash & Investments	\$ 116,442,510.23
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Monthly Cash Flow Activity		Market Value Summary				
From 07-31-21 through 08-31-21		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	51,180,901.34	Money Market Fund				
Contributions	284.42	MONEY MARKET FUND	13,963.05	0.0	0.01	0.00
Withdrawals	-568.91	Fixed Income				
Realized Gains/Losses	49.40	MUNICIPAL BONDS	1,856,387.90	3.6	0.59	2.81
Gross Interest Earnings	25,877.54	U.S. GOVERNMENT	34,653,677.59	67.2	0.53	2.46
Ending Book Value	51,206,543.79	AGENCY NOTES	3,581,910.26	7.0	0.25	1.92
		U.S. TREASURY NOTES	50,554.42	0.1		
		Accrued Interest				
		Certificate of Deposit	11,345,445.93	22.0	1.50	1.37
		CERTIFICATES OF DEPOSIT				
		Accrued Interest	32,543.39	0.1		
		TOTAL PORTFOLIO	51,534,482.54	100.0	0.72	2.19

