



FINANCE

MONTHLY REPORT

September 2021

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

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Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a stylized flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a negative YTD variance of \$1,172,849 between revenue (\$24,887,299) and expenses (\$26,060,148).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$4,473,903 or 22.01%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$21,122,122 year-to-date, which is a 29.32% increase from 2020. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2020 and are marginally higher than receipts dating back to 2017. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. The COVID-19 pandemic, as expected, has impacted the overall income tax revenue in 2020 and continuing into 2021, but not as much as initially expected. While withholding continued to grow in 2020, it is assumed that this growth is due to increased economic development in the City despite the pandemic and not necessarily due to growth with established businesses. Overall, 2021 appears to, so far, trend toward returning to previous growth, primarily due to a few significant quarterly net profit estimates. That said, the revenue will be monitored closely as there are still potential impacts to 2020 withholding with pending litigation, potential 2021 withholding refunds for those workers working from home in other jurisdictions, and the potential significant refund of net profits as 2020 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

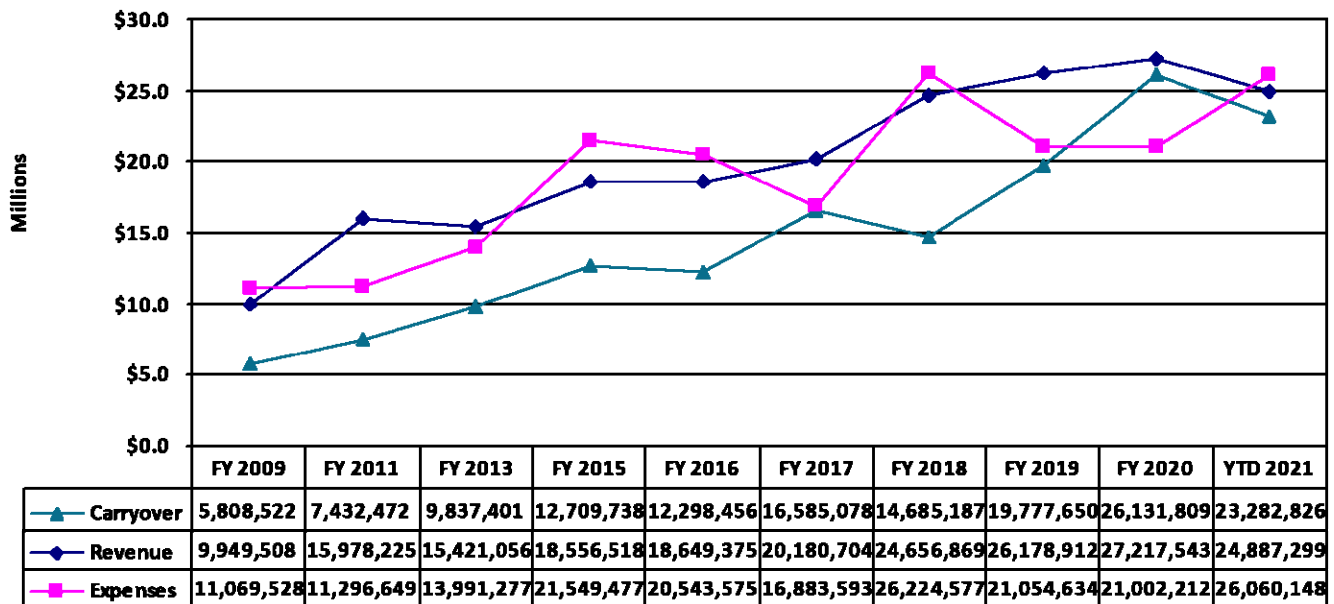
1. YTD expenses excluding transfers and advances are 0.52% less than last year with most of the difference attributed to the operating and contract services category. There has been no capital outlay expense to date in 2021.
2. The adopted appropriations as amended are reflected in the 2021 budget amounts. The General Fund has utilized 58.36% of the appropriations to date for 2021.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 15.43% increase in withholding compared to an increase of 14.74% in the General Fund, year to date. 2021 appears to trend toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2020 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

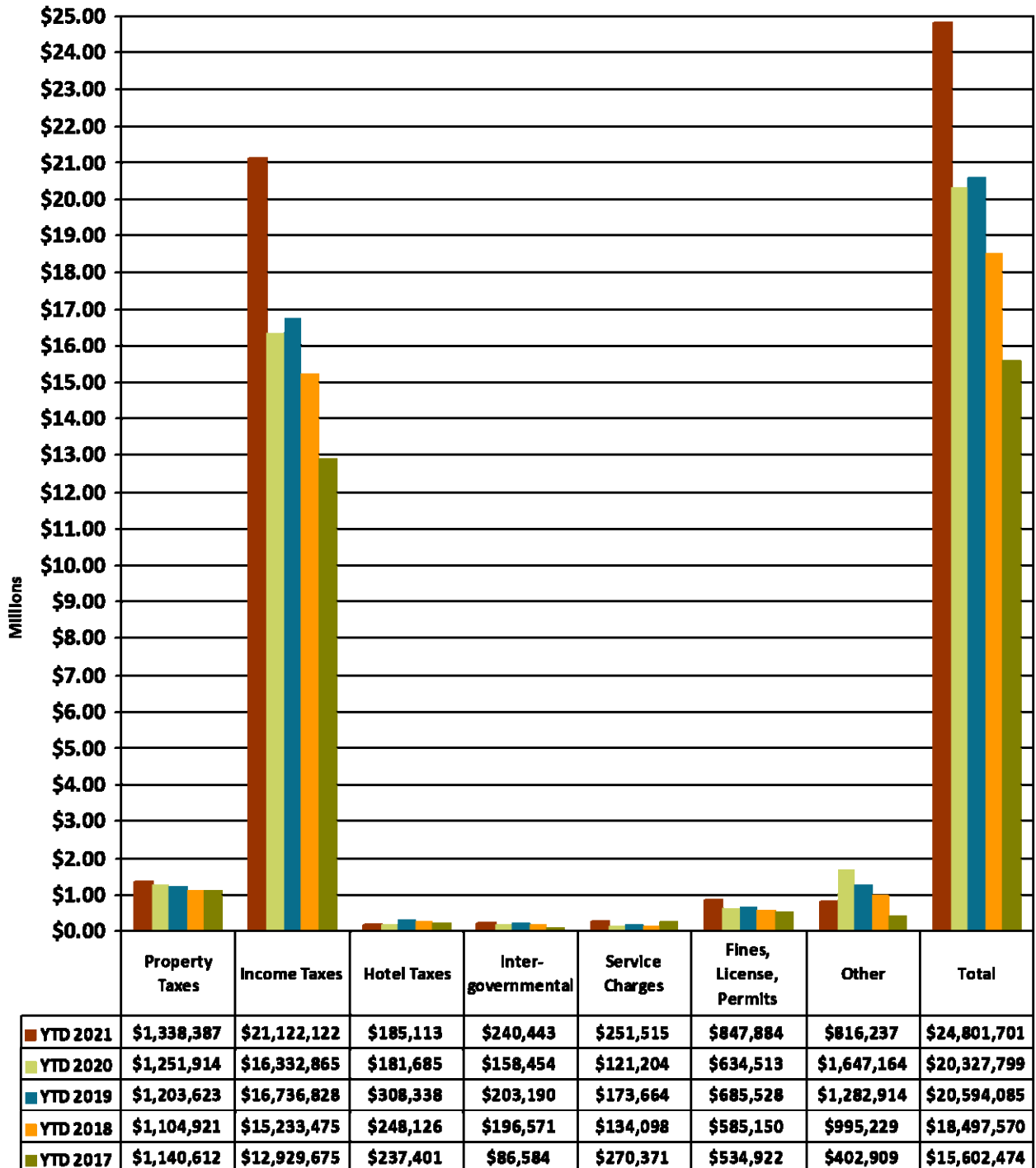


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and continue to maintain an excess reserve balance. In addition, advances totaling \$4,000,000 to certain Tax Increment Financing funds were made to repay high interest infrastructure loans, therefore, expenses are greater than revenues to date in 2021, however, the target reserve is maintained. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City has been experiencing for the past year and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

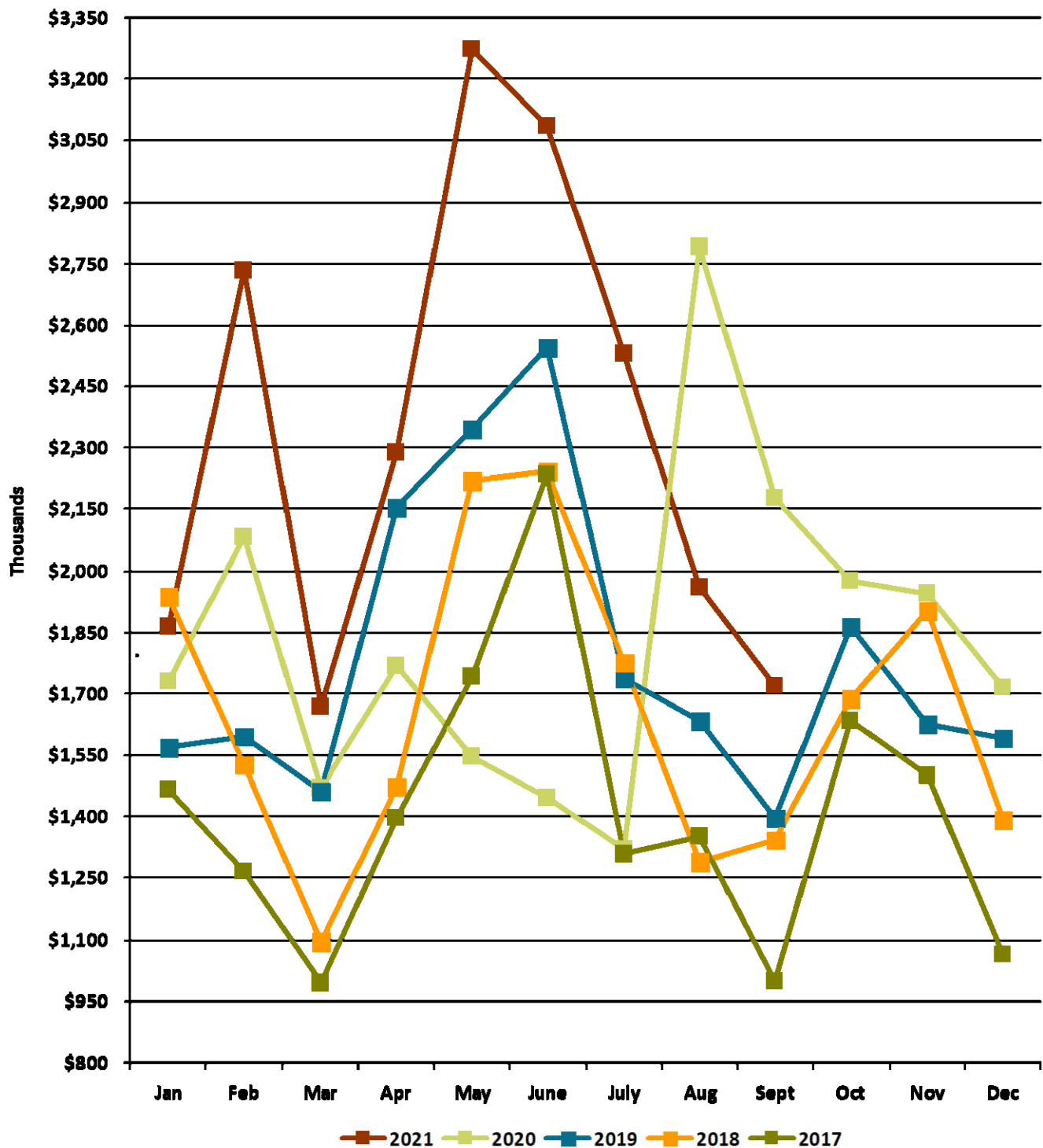


2021 Analysis

In total, revenues to date have increased by 22.01% year-to-date from 2020. Income taxes, which comprise 85.16% of total revenue for 2021, has increased by 29.32%. Hotel Taxes, which comprise of a smaller percentage of the General fund, have increased by 1.89% while Intergovernmental and Service Charges have increased by 51.74% and 107.51% respectively. Due to the COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to be impacted, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

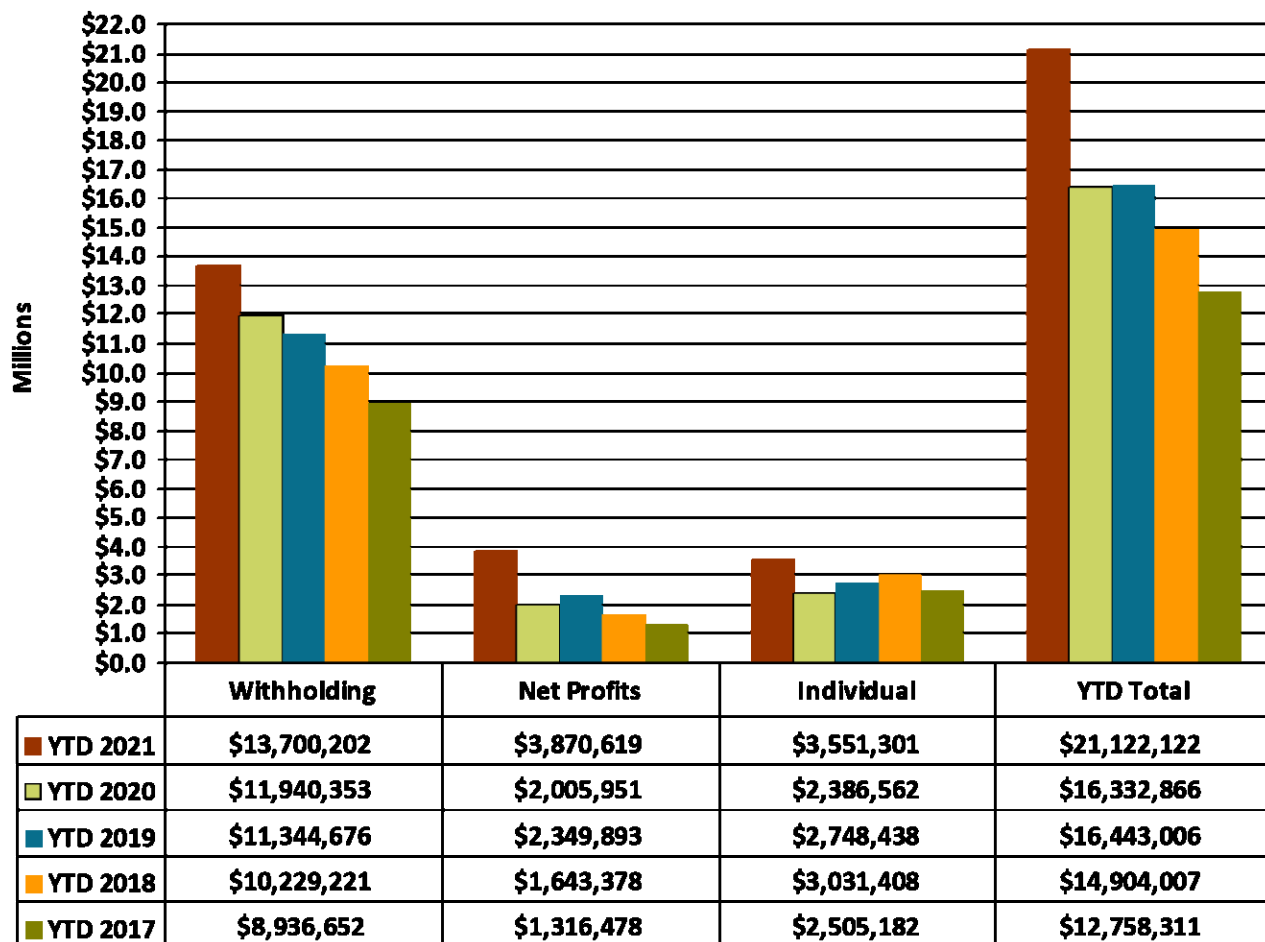


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2021 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which will further affect the timing of receipts.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2020 business returns. Currently, net profits are triple what they were year to date in 2020. This increase can be attributed to a handful of large corporation quarterly estimated tax payments received in the first and second quarters of 2021 along with the due date for 2019 tax returns moving from April 15 to July 15 in 2020 and the due date for 2020 tax returns moving from April 15 to May 15 in 2021.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

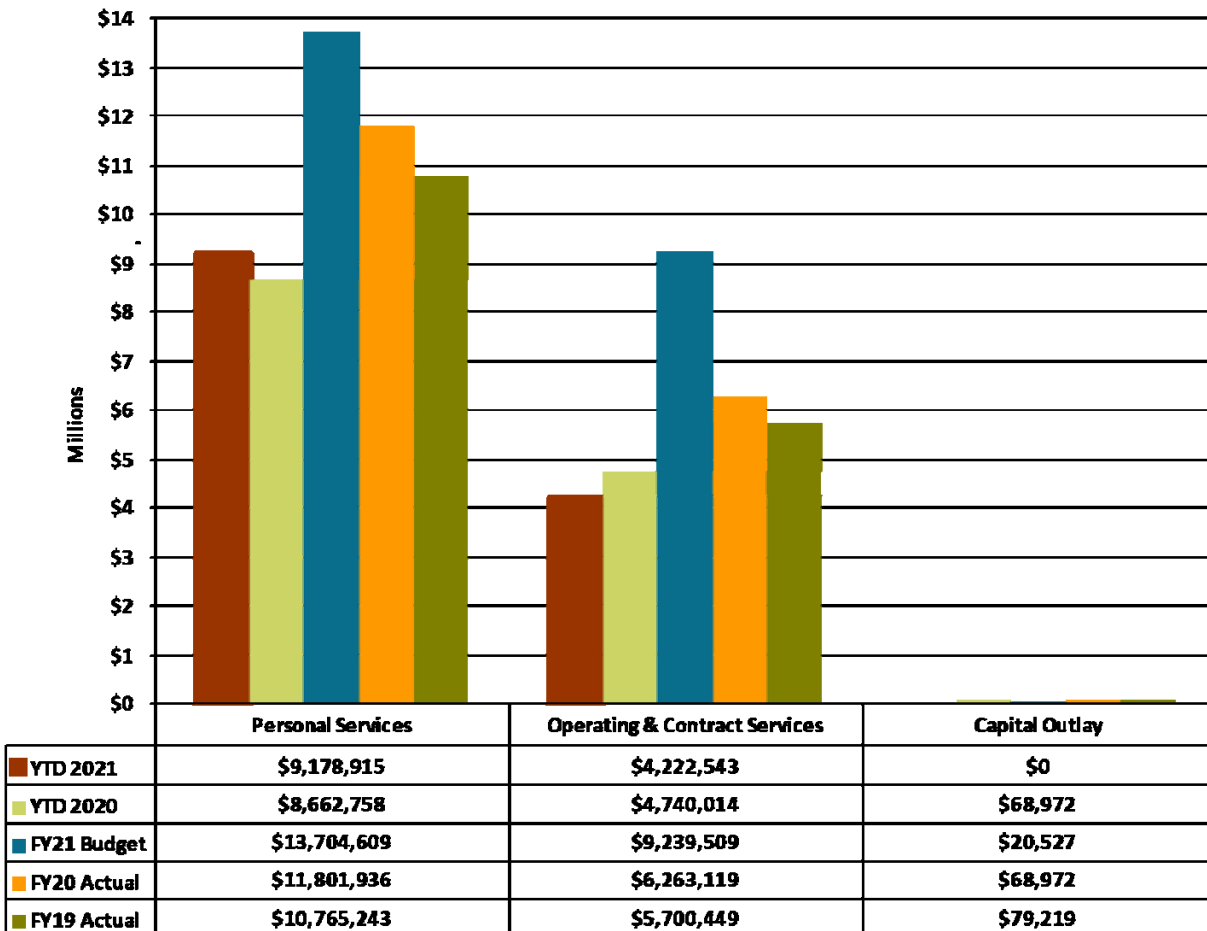
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2018—2020. For 2021, YTD Withholdings represent 64.9% of the total, which is lower than the 2020 YTD and 2020 total collections as well as the 'Normal'. Net Profits and Individual collections have increased to a larger portion of collections compared to both the 'Normal' and total 2020 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. With continuing well into the third quarter, the breakdown is moving closer to the historical representation, yet continues to be an outlier compared to normal. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 extending the deadline to file and pay the state income tax without interest or penalty, which by law, extended that of municipalities. This extension from April 15 to July 15 in 2020, resulted in delayed income related to Net Profits and Individual filings which had previously contributed to the decreased percentage of those funds in relation to withholding in 2020. Fortunately, even with stay at home orders and related lay offs in the business park, withholdings remained steady with a slight increase. HB 197 directed companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes. With that being said, withholding could be artificially inflated should pending litigation related to 2020 withholding and refunds of 2021 withholding for those working remotely outside of the City be filed. Said litigation related to 2020 is not anticipated to be resolved in the near future, therefore, any filing for refund will be held until the litigation is complete and a determination is made. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked out of the City.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category
Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2020, the amended 2021 budget amounts, and the actual expenditures for both 2019 and 2020. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. With that being said, January of 2020 included three payrolls and January of 2021 only included two payrolls due to the timing of payments causing expenditures in the category to be less. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city, however, year to date expenditures are moderately less than 2020 in this area primarily due to certain one-time expenditures for projects in 2020. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

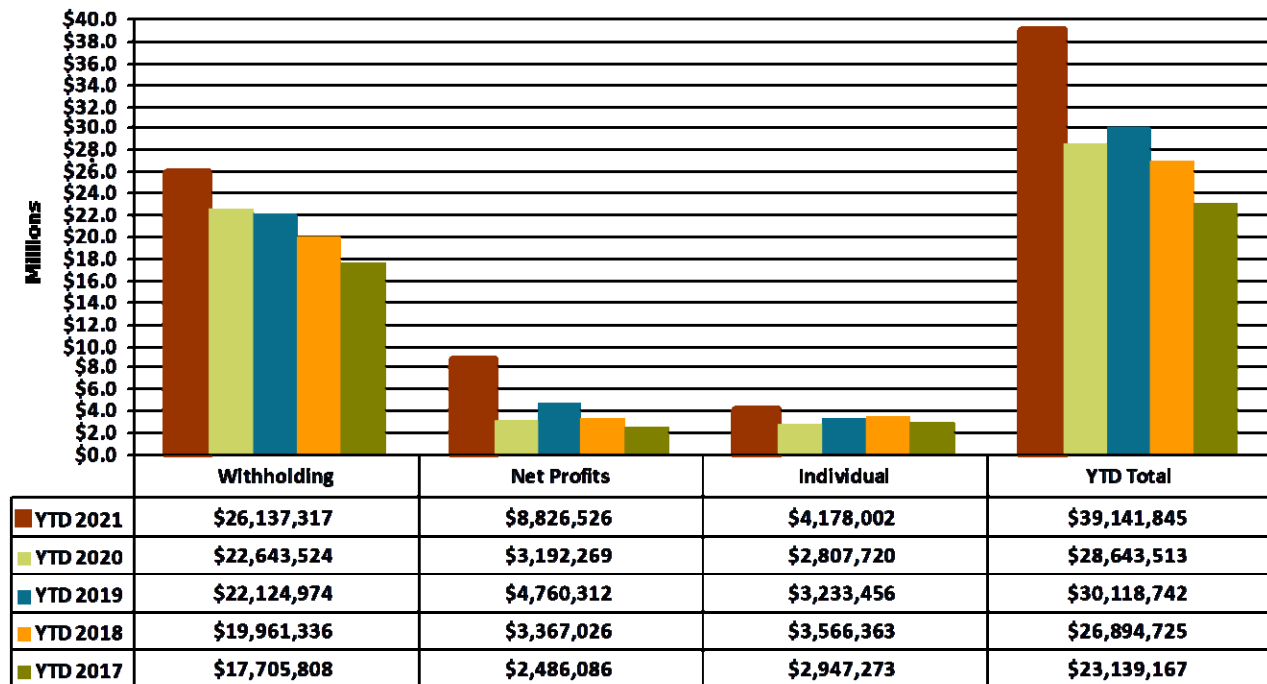
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

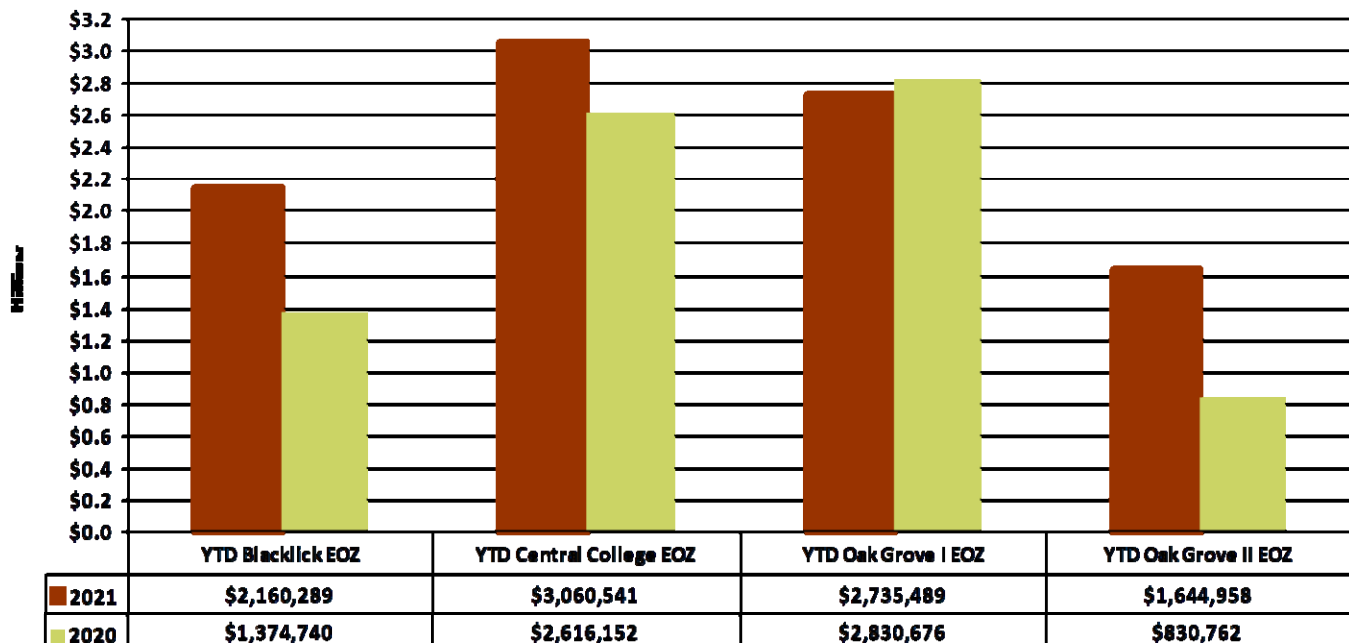
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2021 –vs– YTD 2020
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
September YTD Financial Summary (Budget Year = 75.00% Complete)

General Fund	2021				2020				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	23,379,165	30,392,367	24,801,701	81.61%	24,996,626	26,942,543	20,327,799	75.45%	4,473,903
Income Taxes	19,511,565	26,270,986	21,122,122	80.40%	20,726,464	21,965,716	16,332,865	74.36%	4,789,257
Property Taxes/Other Taxes	1,590,000	1,578,387	1,523,501	96.52%	1,487,262	1,488,568	1,433,599	96.31%	89,901
Licenses, Fines, and Permits	815,000	965,000	847,884	87.86%	800,000	780,433	634,513	81.30%	213,371
Intergovernmental	238,600	268,994	240,443	89.39%	275,400	302,159	158,454	52.44%	81,989
Charges for Services	199,000	264,000	251,515	95.27%	189,000	148,189	121,204	81.79%	130,311
Other Sources	1,025,000	1,045,000	816,237	78.11%	1,518,500	2,257,479	1,647,164	72.96%	(830,926)
Expenses	21,201,306	22,964,646	13,401,457	58.36%	22,597,348	18,134,027	13,471,744	74.29%	(70,287)
Total Police (1000)	5,847,717	6,265,156	3,844,163	61.36%	5,859,684	4,961,547	3,580,169	72.16%	263,993
Total Community and Econ. Dev. (4000)	2,948,078	3,263,747	1,850,602	56.70%	3,550,163	3,051,494	2,298,261	75.32%	(447,659)
Total Public Service (5000)	4,639,899	4,765,924	2,986,953	62.67%	4,324,275	3,633,817	2,654,516	73.05%	332,436
Building Maintenance (6000)	859,285	891,402	438,597	49.20%	912,512	685,307	529,264	77.23%	(90,667)
Administration Building (6010)	91,400	101,739	47,031	46.23%	139,145	99,039	86,694	87.53%	(39,663)
Police Building (6020)	162,000	175,602	84,853	48.32%	175,592	117,022	85,303	72.89%	(450)
Service Complex (6030)	121,000	130,645	61,325	46.94%	214,431	180,498	129,650	71.83%	(68,325)
Total Other City Properties (6040-6090)	330,100	417,994	151,706	36.29%	472,555	284,979	186,741	65.53%	(35,036)
Council (7000)	723,152	881,123	471,241	53.48%	1,059,917	727,322	663,492	91.22%	(192,251)
Administrative Services (7010-7013)	2,835,038	3,036,006	1,760,355	57.98%	3,118,082	2,368,133	1,855,772	78.36%	(95,417)
Finance (7020)	1,290,407	1,514,370	1,029,628	67.99%	1,295,494	1,248,808	942,245	75.45%	87,383
Legal (7030)	403,300	518,842	148,223	28.57%	486,230	198,140	132,542	66.89%	15,681
General Administration (7090)	949,930	1,002,096	526,782	52.57%	989,268	577,920	327,094	56.60%	199,688
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	2,177,859	7,427,721	11,400,244		2,399,278	8,808,517	6,856,055		
Personal Services	13,684,283	13,704,609	9,178,915	66.98%	13,306,192	11,801,936	8,662,758	73.40%	516,156
Operating and Contractual Services	7,517,023	9,239,509	4,222,543	45.70%	9,195,737	6,263,119	4,740,014	75.68%	(517,471)
Capital Outlay	0	20,527	0	0.00%	95,418	68,972	68,972	100.00%	(68,972)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown	YTD				YTD				
Other Funds	% Total				% Total				
Withholdings	13,700,202				11,940,353				73.11%
Net Profits	3,870,619				2,005,950				12.28%
Individuals	3,551,301				2,386,562				14.61%
Total	21,122,122				16,332,865				100.00%



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD SEPTEMBER 30, 2021

2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,371,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		

2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	685,197.36	1,174,622.62	875,075.54	679,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	511,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,603.37	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	1,762,671.57	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,845.28	438,959.89		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

													C/O as %		
	<u>2013</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue		<u>934,526.63</u>	<u>1,278,953.15</u>	<u>1,418,501.99</u>	<u>948,612.59</u>	<u>2,503,806.47</u>	<u>1,469,536.55</u>	<u>805,383.00</u>	<u>1,371,908.43</u>	<u>1,722,969.22</u>	<u>962,659.77</u>	<u>1,024,853.36</u>	<u>979,344.69</u>	<u>15,421,055.85</u>	<u>63.79%</u>
Expenses		<u>516,202.64</u>	<u>964,149.78</u>	<u>1,312,094.67</u>	<u>841,841.79</u>	<u>2,111,190.93</u>	<u>814,162.15</u>	<u>863,235.68</u>	<u>858,733.41</u>	<u>2,234,364.99</u>	<u>976,754.28</u>	<u>669,268.72</u>	<u>1,051,010.75</u>	<u>13,213,009.79</u>	<u>74.45%</u>
Balance		8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances		<u>2,540,420.98</u>	<u>2,253,112.20</u>	<u>2,199,630.99</u>	<u>2,579,672.96</u>	<u>2,118,815.92</u>	<u>1,875,670.53</u>	<u>2,058,722.79</u>	<u>1,665,056.51</u>	<u>1,407,449.63</u>	<u>1,595,169.23</u>	<u>1,492,459.94</u>	<u>778,267.42</u>		
Carryover		<u>6,285,525.84</u>	<u>6,887,637.99</u>	<u>7,047,526.52</u>	<u>6,774,255.35</u>	<u>7,627,727.93</u>	<u>8,526,247.72</u>	<u>8,285,342.78</u>	<u>9,194,184.08</u>	<u>8,938,395.19</u>	<u>8,736,581.08</u>	<u>9,194,875.01</u>	<u>9,837,401.47</u>		
	<u>2014</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue		<u>1,657,776.86</u>	<u>1,232,512.82</u>	<u>2,313,892.07</u>	<u>1,013,122.63</u>	<u>1,973,891.47</u>	<u>1,490,245.40</u>	<u>1,031,334.66</u>	<u>1,428,151.90</u>	<u>984,266.26</u>	<u>1,170,950.10</u>	<u>1,249,714.84</u>	<u>872,304.81</u>	<u>16,418,163.82</u>	<u>64.76%</u>
Expenses		<u>904,548.11</u>	<u>993,097.51</u>	<u>1,025,395.18</u>	<u>807,877.30</u>	<u>1,167,033.57</u>	<u>808,319.54</u>	<u>870,030.16</u>	<u>803,241.54</u>	<u>900,764.22</u>	<u>5,263,614.20</u>	<u>1,089,147.41</u>	<u>885,553.77</u>	<u>15,518,622.51</u>	<u>68.52%</u>
Balance		11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances		<u>2,582,049.22</u>	<u>2,409,972.13</u>	<u>2,108,141.78</u>	<u>3,493,398.71</u>	<u>3,069,416.68</u>	<u>2,953,495.45</u>	<u>2,751,630.75</u>	<u>2,578,116.88</u>	<u>2,281,251.24</u>	<u>1,833,863.49</u>	<u>1,544,775.59</u>	<u>882,062.06</u>		
Carryover		<u>8,786,848.42</u>	<u>9,198,340.82</u>	<u>10,788,668.06</u>	<u>9,608,656.46</u>	<u>10,839,496.39</u>	<u>11,637,343.48</u>	<u>12,000,512.68</u>	<u>12,798,936.91</u>	<u>13,179,304.59</u>	<u>9,534,028.24</u>	<u>9,983,683.57</u>	<u>10,633,148.14</u>		
	<u>2015</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		<u>1,140,984.36</u>	<u>1,430,019.31</u>	<u>1,216,681.18</u>	<u>1,223,065.30</u>	<u>2,511,227.07</u>	<u>2,372,727.14</u>	<u>1,400,436.08</u>	<u>1,841,480.03</u>	<u>5,417,959.06</u>	<u>1,504,331.97</u>	<u>1,390,125.88</u>	<u>1,341,292.11</u>	<u>22,790,329.49</u>	<u>55.97%</u>
Expenses		<u>993,447.75</u>	<u>858,588.08</u>	<u>945,609.42</u>	<u>2,249,238.34</u>	<u>1,203,201.37</u>	<u>1,017,055.53</u>	<u>983,151.91</u>	<u>1,006,323.01</u>	<u>5,286,231.37</u>	<u>1,265,337.78</u>	<u>1,016,185.34</u>	<u>3,242,189.17</u>	<u>20,066,559.07</u>	<u>63.57%</u>
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		<u>4,398,434.29</u>	<u>4,482,083.23</u>	<u>4,603,754.57</u>	<u>3,987,119.68</u>	<u>3,651,345.30</u>	<u>3,609,803.27</u>	<u>3,345,873.59</u>	<u>3,006,888.01</u>	<u>2,912,870.06</u>	<u>2,462,559.47</u>	<u>2,045,656.16</u>	<u>1,482,917.61</u>		
Carryover		<u>7,264,312.52</u>	<u>7,752,094.81</u>	<u>7,901,495.23</u>	<u>7,491,957.08</u>	<u>9,135,757.16</u>	<u>10,532,970.80</u>	<u>11,214,184.65</u>	<u>12,388,327.25</u>	<u>12,614,072.89</u>	<u>13,303,377.67</u>	<u>14,094,221.52</u>	<u>12,756,063.01</u>		
	<u>2016</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		<u>1,215,970.92</u>	<u>1,197,364.29</u>	<u>1,614,095.06</u>	<u>1,286,050.78</u>	<u>3,011,543.45</u>	<u>2,044,814.61</u>	<u>1,316,991.16</u>	<u>1,920,822.02</u>	<u>1,114,798.44</u>	<u>1,097,801.46</u>	<u>1,689,446.91</u>	<u>1,093,351.17</u>	<u>18,603,050.27</u>	<u>66.11%</u>
Expenses		<u>931,669.65</u>	<u>1,064,187.66</u>	<u>2,229,046.51</u>	<u>1,316,746.61</u>	<u>1,036,529.57</u>	<u>947,807.28</u>	<u>3,987,121.90</u>	<u>1,198,630.87</u>	<u>3,959,414.28</u>	<u>884,589.76</u>	<u>1,077,305.34</u>	<u>916,564.20</u>	<u>19,549,613.63</u>	<u>62.91%</u>
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		<u>4,972,179.65</u>	<u>4,635,858.58</u>	<u>4,488,684.45</u>	<u>4,008,576.33</u>	<u>3,699,068.83</u>	<u>3,456,321.15</u>	<u>3,170,715.81</u>	<u>2,581,595.01</u>	<u>2,148,386.18</u>	<u>1,946,386.32</u>	<u>1,424,884.61</u>	<u>993,810.85</u>		
Carryover		<u>9,551,102.24</u>	<u>10,020,599.94</u>	<u>9,552,822.62</u>	<u>10,002,234.91</u>	<u>12,286,756.29</u>	<u>13,626,511.30</u>	<u>11,241,985.90</u>	<u>12,553,297.85</u>	<u>10,141,890.84</u>	<u>10,557,102.40</u>	<u>11,690,745.68</u>	<u>12,298,606.41</u>		
	<u>2017</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,600,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		<u>1,586,250.73</u>	<u>1,372,832.16</u>	<u>1,759,583.68</u>	<u>1,554,078.30</u>	<u>1,950,096.98</u>	<u>2,504,459.88</u>	<u>1,521,382.81</u>	<u>2,075,264.16</u>	<u>1,190,106.79</u>	<u>1,852,804.64</u>	<u>1,664,785.24</u>	<u>1,149,058.55</u>	<u>20,180,703.92</u>	<u>82.22%</u>
Expenses		<u>1,179,823.49</u>	<u>1,148,866.48</u>	<u>1,338,859.01</u>	<u>1,819,613.58</u>	<u>832,340.42</u>	<u>1,093,341.73</u>	<u>1,057,454.30</u>	<u>990,130.82</u>	<u>1,311,164.49</u>	<u>1,098,624.31</u>	<u>994,872.91</u>	<u>2,787,916.24</u>	<u>15,653,007.78</u>	<u>106.00%</u>
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,600,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		<u>5,360,212.80</u>	<u>4,888,553.97</u>	<u>4,520,138.35</u>	<u>3,949,342.99</u>	<u>3,751,349.71</u>	<u>3,297,819.92</u>	<u>3,012,493.23</u>	<u>2,799,079.35</u>	<u>2,689,955.86</u>	<u>2,127,115.61</u>	<u>1,811,103.94</u>	<u>1,228,372.69</u>		
Carryover		<u>8,338,631.70</u>	<u>9,034,256.21</u>	<u>9,823,396.50</u>	<u>10,128,656.58</u>	<u>11,444,406.42</u>	<u>13,309,054.36</u>	<u>14,058,309.56</u>	<u>15,356,856.78</u>	<u>15,344,922.57</u>	<u>16,661,943.15</u>	<u>17,647,867.15</u>	<u>16,591,740.71</u>		
	<u>2018</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		<u>2,157,463.50</u>	<u>1,760,218.29</u>	<u>1,939,753.69</u>	<u>1,681,545.96</u>	<u>2,545,922.70</u>	<u>2,837,693.73</u>	<u>3,043,894.10</u>	<u>2,049,386.75</u>	<u>1,481,691.81</u>	<u>1,898,490.18</u>	<u>2,117,367.06</u>	<u>1,143,440.75</u>	<u>24,656,868.52</u>	<u>59.57%</u>
Expenses		<u>1,147,974.67</u>	<u>1,055,357.48</u>	<u>2,782,550.43</u>	<u>1,363,764.94</u>	<u>9,221,479.68</u>	<u>1,194,070.89</u>	<u>1,169,926.69</u>	<u>1,472,033.58</u>	<u>940,833.28</u>	<u>1,035,095.25</u>	<u>3,424,837.59</u>	<u>1,442,019.05</u>	<u>26,249,933.40</u>	<u>55.95%</u>
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		<u>6,396,769.07</u>	<u>6,111,214.06</u>	<u>5,120,769.06</u>	<u>4,734,976.99</u>	<u>4,418,750.83</u>	<u>3,856,870.17</u>	<u>3,357,486.12</u>	<u>3,644,893.44</u>	<u>2,621,221.67</u>	<u>2,387,055.16</u>	<u>2,178,746.25</u>	<u>1,539,499.06</u>		
Carryover		<u>12,432,833.16</u>	<u>13,423,248.98</u>	<u>13,570,897.24</u>	<u>14,274,470.46</u>	<u>7,915,139.64</u>	<u>10,120,643.14</u>	<u>12,493,994.60</u>	<u>12,783,940.45</u>	<u>14,348,480.75</u>	<u>15,446,042.19</u>	<u>14,346,880.57</u>	<u>14,687,549.46</u>		
	<u>2019</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		<u>1,794,004.33</u>	<u>1,793,903.49</u>	<u>2,526,713.21</u>	<u>2,392,554.52</u>	<u>2,596,066.84</u>	<u>3,161,537.61</u>	<u>2,115,623.84</u>	<u>2,497,350.13</u>	<u>1,716,330.78</u>	<u>1,306,106.25</u>	<u>1,814,883.00</u>	<u>2,463,838.18</u>	<u>26,178,912.18</u>	<u>75.55%</u>
Expenses		<u>1,451,976.44</u>	<u>1,327,383.60</u>	<u>1,588,094.91</u>	<u>3,701,878.41</u>	<u>1,989,278.46</u>	<u>1,360,183.85</u>	<u>1,293,993.91</u>	<u>1,593,890.91</u>	<u>1,330,557.25</u>	<u>1,399,196.26</u>	<u>1,144,779.00</u>	<u>2,873,420.90</u>	<u>21,054,633.90</u>	<u>93.93%</u>
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		<u>4,744,469.41</u>	<u>4,737,991.63</u>	<u>4,221,137.02</u>	<u>4,001,439.38</u>	<u>3,855,903.33</u>	<u>3,620,791.30</u> </								



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$0	\$0	\$0	\$21,122,122	\$26,270,986	NA
3-yr Fcstd Collections	\$2,332,417	\$2,318,818	\$1,792,917	\$2,405,252	\$2,722,205	\$2,776,110	\$2,153,837	\$2,545,898	\$2,191,482	\$2,463,701	\$2,437,099	\$2,093,157	\$21,238,938	\$26,270,986	
5-yr Fcstd Collections	\$2,369,021	\$2,271,322	\$1,867,605	\$2,365,395	\$3,034,631	\$3,088,789	\$2,185,355	\$2,475,775	\$2,043,413	\$2,417,252	\$2,508,405	\$2,004,971	\$21,701,307	\$26,270,986	
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	0.00%	0.00%	0.00%	80.40%	80.40%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$16,332,866	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	78.80%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	74.36%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$16,443,006	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	81.20%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	76.38%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$14,904,007	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	82.80%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	74.94%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$12,758,311	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	80.27%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	75.24%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$12,382,978	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	93.22%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	78.67%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$11,837,875	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	103.81%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	75.97%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$9,725,266	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	91.03%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	76.96%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$9,093,200	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	95.68%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	77.65%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$7,192,910	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	72.93%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	72.93%	100.00%	100.00%
2011 Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$8,505,490	\$10,677,336	\$10,959,194
Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	79.66%	102.64%	102.64%
Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	77.61%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.88%	8.83%	6.82%	9.16%	10.36%	10.57%	8.20%	9.69%	8.34%	9.38%	9.28%	7.97%	80.85%	100.00%	107.47%
Avg Pct of FY Actual	8.26%	8.21%	6.35%	8.52%	9.64%	9.83%	7.63%	9.02%	7.76%	8.73%	8.63%	7.41%	75.23%	93.05%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$26,126,493
(\$144,493)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$28,077,611
\$1,806,625

5-Year Basis

Avg Pct of Budget	9.02%	8.65%	7.11%	9.00%	11.55%	11.76%	8.32%	9.42%	7.78%	9.20%	9.55%	7.63%	82.61%	100.00%	108.99%
Avg Pct of FY Actual	8.27%	7.93%	6.52%	8.26%	10.60%	10.79%	7.63%	8.65%	7.14%	8.44%	8.76%	7.00%	75.79%	91.75%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$25,569,841
(\$701,145)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$27,867,778
\$1,596,792



**CITY OF NEW ALBANY, OHIO
SEPTEMBER 2021 YTD REVENUE ANALYSIS**

General Fund

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,338,387	\$ 1,275,000	\$ 1,338,387	\$ 63,387	\$ (0)	100.00%	\$ 1,251,914	\$ 86,473	6.91%
Income Taxes	21,122,122	19,511,565	26,270,986	6,759,421	5,148,864	80.40%	16,332,865	4,789,257	29.32%
Hotel Taxes	185,113	315,000	240,000	(75,000)	54,887	77.13%	181,685	3,428	1.89%
Total Taxes	\$ 22,645,622	\$ 21,101,565	\$ 27,849,373	\$ 6,747,808	\$ 5,203,751	81.31%	\$ 17,766,464	\$ 4,879,158	27.46%
Intergovernmental									
State Shared Taxes & Permits	\$ 205,250	\$ 198,600	\$ 228,994	\$ 30,394	\$ 23,744	89.63%	\$ 130,938	\$ 74,313	56.75%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	35,193	40,000	40,000	-	4,807	87.98%	27,517	7,676	27.90%
Total Intergovernmental	\$ 240,443	\$ 238,600	\$ 268,994	\$ 30,394	\$ 28,551	89.39%	\$ 158,454	\$ 81,989	51.74%
Charges for Service									
Administrative Service Charges	\$ 26,358	\$ 25,000	\$ 25,000	\$ -	\$ (1,358)	105.43%	\$ 8,766	\$ 17,592	200.69%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	200,825	145,000	210,000	65,000	9,175	95.63%	96,916	103,909	107.22%
Right of Way Fees	18,483	15,000	15,000	-	(3,483)	123.22%	12,250	6,233	50.88%
Police Fees	5,000	14,000	14,000	-	9,000	35.71%	2,980	2,020	67.79%
Other Fees & Charges	849	-	-	-	(849)	100.00%	292	557	190.71%
Total Charges for Service	\$ 251,515	\$ 199,000	\$ 264,000	\$ 65,000	\$ 12,485	95.27%	\$ 121,204	\$ 130,311	107.51%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 125,904	\$ 120,000	\$ 120,000	\$ -	\$ (5,904)	104.92%	\$ 60,670	\$ 65,234	107.52%
Building, Licenses & Permits	627,106	565,000	715,000	150,000	87,894	87.71%	471,823	155,283	32.91%
Other Licenses & Permits	94,874	130,000	130,000	-	35,126	72.98%	102,019	(7,145)	-7.00%
Total Fines, Licenses & Permits	\$ 847,884	\$ 815,000	\$ 965,000	\$ 150,000	\$ 117,116	87.86%	\$ 634,513	\$ 213,371	33.63%
Other Sources									
Sale of Assets	\$ 25,341	\$ 25,000	\$ 25,000	\$ -	\$ (341)	101.36%	\$ 8,454	\$ 16,887	199.76%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	122,160	(122,160)	-100.00%
Investment Income	204,800	200,000	220,000	20,000	15,200	93.09%	440,794	(235,994)	-53.54%
Rental & Lease Income	41,405	65,000	65,000	-	23,595	63.70%	43,464	(2,059)	-4.74%
Reimbursements	538,901	600,000	600,000	-	61,099	89.82%	1,011,238	(472,337)	-46.71%
Other Income	5,791	10,000	10,000	-	4,209	57.91%	21,054	(15,263)	-72.50%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 816,237	\$ 1,025,000	\$ 1,045,000	\$ 20,000	\$ 228,763	78.11%	\$ 1,647,164	\$ (830,926)	-50.45%
Transfers and Advances									
Transfers and Advances	\$ 85,597	\$ -	\$ 85,597	\$ 85,597	\$ (0)	100.00%	\$ 275,000	\$ (189,403)	-68.87%
Total Transfers and Advances	\$ 85,597	\$ -	\$ 85,597	\$ 85,597	\$ (0)	100.00%	\$ 275,000	\$ (189,403)	-68.87%
Grand Total	\$ 24,887,299	\$ 23,379,165	\$ 30,477,964	\$ 7,098,799	\$ 5,590,665	81.66%	\$ 20,602,799	\$ 4,284,500	20.80%
Adjustments									
Interfund Transfers and Advances	\$ (85,597)	\$ -	\$ (85,597)	\$ (85,597)	\$ 0	100.00%	\$ (275,000)	\$ 189,403	-68.87%
Total Adjustments to Revenue	\$ (85,597)	\$ -	\$ (85,597)	\$ (85,597)	\$ 0	100.00%	\$ (275,000)	\$ 189,403	-68.87%
Adjusted Grand Total	\$ 24,801,701	\$ 23,379,165	\$ 30,392,367	\$ 7,013,202	\$ 5,590,666	81.61%	\$ 20,327,799	\$ 4,473,903	22.01%



CITY OF NEW ALBANY, OHIO
SEPTEMBER 2021 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,157,405	\$ 6,157,405	\$ 70	\$ 8,962,542	\$ 8,962,612	\$ 372	\$ 6,157,777	\$ 2,804,834	68.71%	\$ 5,891,017	\$ 266,389	4.52%
Pensions	-	957,003	957,003	-	1,403,902	1,403,902	-	957,003	446,899	68.17%	909,771	47,233	5.19%
Benefits	26,033	1,954,778	1,980,811	25,382	3,017,494	3,042,876	182,641	2,163,452	879,424	71.10%	1,781,538	199,273	11.19%
Professional Development	1,019	82,676	83,695	24,875	270,345	295,220	110,052	193,748	101,472	65.63%	80,433	3,262	4.06%
Total Personal Services	\$ 27,052	\$ 9,151,862	\$ 9,178,915	\$ 50,326	\$ 13,654,283	\$ 13,704,609	\$ 293,065	\$ 9,471,980	\$ 4,232,629	69.12%	\$ 8,662,758	\$ 516,156	5.96%
Operating and Contract Services													
Materials & Supplies	\$ 60,568	\$ 299,801	\$ 360,369	\$ 117,357	\$ 684,700	\$ 802,057	\$ 256,702	\$ 617,071	\$ 184,987	76.94%	\$ 334,066	\$ 26,302	7.87%
Clothing & Uniforms	2,093	31,478	33,572	7,172	61,150	68,322	29,497	63,068	5,254	92.31%	36,500	(2,928)	-8.02%
Utilities & Communications	38,659	306,616	345,274	69,410	624,800	694,210	181,524	526,798	167,412	75.88%	331,508	13,766	4.15%
Maintenance & Repairs	93,457	687,597	781,055	150,151	1,444,450	1,594,601	524,471	1,305,526	289,076	81.87%	963,560	(182,506)	-18.94%
Consulting & Contract Services	257,366	1,362,496	1,619,862	565,205	3,320,563	3,885,768	1,392,660	3,012,522	873,247	77.53%	1,810,137	(190,275)	-10.51%
Payment for Services	15,515	688,281	703,797	29,277	1,130,260	1,159,537	64,639	768,436	391,102	66.27%	575,497	128,300	22.29%
Community Support, Donations, and Contributions	25,000	205,928	230,928	102,500	325,000	427,500	190,928	421,856	5,644	98.68%	412,156	(181,228)	-43.97%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,270	12,270	-	90,000	90,000	-	12,270	77,730	13.63%	63,015	(50,746)	-80.53%
Other Operating & Contract Services	82,172	53,245	135,416	105,913	411,600	517,513	156,971	292,387	225,125	56.50%	213,574	(78,157)	-36.60%
Total Operating and Contract Services	\$ 574,831	\$ 3,647,712	\$ 4,222,543	\$ 1,146,986	\$ 8,092,523	\$ 9,239,509	\$ 2,797,391	\$ 7,019,933	\$ 2,219,576	75.98%	\$ 4,740,014	\$ (517,471)	-10.92%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	100.00%	\$ 23,456	\$ (23,456)	-100.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	45,516	(45,516)	-100.00%
Total Capital	\$ -	\$ -	\$ -	\$ 20,527	\$ -	\$ 20,527	\$ 20,527	\$ 20,527	\$ -	100.00%	\$ 68,972	\$ (68,972)	-100.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 8,658,691	\$ 8,658,691	\$ -	\$ 10,041,677	\$ 10,041,677	\$ -	\$ 8,658,691	\$ 1,382,986	86.23%	\$ 1,396,003	\$ 7,262,688	520.25%
Advances	-	4,000,000	4,000,000	-	4,000,000	4,000,000	-	4,000,000	-	100.00%	-	4,000,000	0.00%
Total Transfers and Advances	\$ -	\$ 12,658,691	\$ 12,658,691	\$ -	\$ 14,041,677	\$ 14,041,677	\$ -	\$ 12,658,691	\$ 1,382,986	90.15%	\$ 1,396,003	\$ 11,262,688	806.78%
Grand Total	\$ 601,883	\$ 25,458,265	\$ 26,060,148	\$ 1,217,840	\$ 35,788,483	\$ 37,006,323	\$ 3,110,983	\$ 29,171,131	\$ 7,835,192	78.83%	\$ 14,867,747	\$ 11,192,401	75.28%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (12,658,691)	\$ (12,658,691)	\$ -	\$ (14,041,677)	\$ (14,041,677)	\$ -	\$ (12,658,691)	\$ (1,382,986)	90.15%	\$ (1,396,003)	\$ (11,262,688)	806.78%
Total Adjustments	\$ -	\$ (12,658,691)	\$ (12,658,691)	\$ -	\$ (14,041,677)	\$ (14,041,677)	\$ -	\$ (12,658,691)	\$ (1,382,986)	90.15%	\$ (1,396,003)	\$ (11,262,688)	806.78%
Adjusted Grand Total	\$ 601,883	\$ 12,799,574	\$ 13,401,457	\$ 1,217,840	\$ 21,746,806	\$ 22,964,646	\$ 3,110,983	\$ 16,512,440	\$ 6,452,206	71.90%	\$ 13,471,744	\$ (70,287)	-0.52%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of September 30, 2021

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	-	-	-
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 27,566,658.41	\$ 24,887,298.59	\$ 26,060,147.68	\$ (1,172,849.09)	\$ 26,393,809.32	\$ (3,110,982.85)	\$ 23,282,826.47
299	Severance Liability	1,129,622.65	-	10,104.74	(10,104.74)	1,119,517.91	-	1,119,517.91
	Total General Funds	28,696,281.06	24,887,298.59	26,070,252.42	(1,182,953.83)	27,513,327.23	(3,110,982.85)	24,402,344.38
201	Street Const. Maint & Rep	1,415,321.43	450,588.85	96,339.83	354,249.02	1,769,570.45	(840,874.26)	928,696.19
202	State Highway	173,518.01	36,813.26	67,206.55	(30,393.29)	143,124.72	(10,501.31)	132,623.41
203	Permissive Tax Fund	267,939.93	65,795.15	21,879.72	43,915.43	311,855.36	(29,274.20)	282,581.16
210	Alcohol Education	14,473.21	2,505.00	337.17	2,167.83	16,641.04	(162.83)	16,478.21
211	Drug Use Prevention	63,164.26	10,298.26	-	10,298.26	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	7,391.18	14,600.00	12,285.68	2,314.32	9,705.50	(1,154.29)	8,551.21
217	Safety Town	105,940.65	43,648.00	17,486.30	26,161.70	132,102.35	(5,815.67)	126,286.68
218	Dui Grant	14,700.72	5,696.11	5,696.11	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	1,008,045.46	1,008,045.46	-	0.26	-	0.26
222	Economic Development NACA	2,439,088.33	3,012,895.00	2,738,515.71	274,379.29	2,713,467.62	(456,919.63)	2,256,547.99
223	Oak Grove EOZ	-	3,643,955.12	3,643,955.11	0.01	0.01	-	0.01
224	Central College EOZ	-	2,844,619.85	2,844,619.83	0.02	0.02	-	0.02
225	Oak Grove II EOZ	-	2,484,956.09	2,484,956.11	(0.02)	(0.02)	-	(0.02)
226	Blacklick EOZ	-	3,548,720.02	3,548,720.05	(0.03)	(0.03)	-	(0.03)
230	Wentworth Crossing TIF	605,029.79	336,753.21	259,772.39	76,980.82	682,010.61	-	682,010.61
231	Hawksmoor TIF	330,689.69	167,711.17	146,462.90	21,248.27	351,937.96	-	351,937.96
232	Enclave TIF	86,519.50	60,469.09	77,746.92	(17,277.83)	69,241.67	-	69,241.67
233	Saunton TIF	288,178.39	138,597.92	161,133.57	(22,535.65)	265,642.74	-	265,642.74
234	Richmond Square TIF	140,174.46	183,045.05	159,616.36	23,428.69	163,603.15	-	163,603.15
235	Tidewater TIF	441,814.79	343,643.50	400,711.96	(57,068.46)	384,746.33	-	384,746.33
236	Ealy Crossing TIF	303,217.21	344,219.21	402,771.18	(58,551.97)	244,665.24	-	244,665.24
237	Upper Clarenton TIF	947,551.14	525,968.61	404,586.35	121,382.26	1,068,933.40	-	1,068,933.40
238	Balfour Green TIF	92,258.84	25,479.72	24,552.13	927.59	93,186.43	-	93,186.43
239	Straits Farm TIF	-	301,730.87	301,730.87	-	-	-	-
240	Oxford TIF	-	551,710.77	551,710.77	-	-	-	-
241	Schleppi Residential TIF	-	2,705,248.98	2,705,248.98	-	-	-	-
250	Blacklick TIF	915,345.54	1,871,964.08	1,176,440.35	695,523.73	1,610,869.27	(64,649.54)	1,546,219.73
251	Blacklick II TIF	157,601.78	41,895.15	473.66	41,421.49	199,023.27	-	199,023.27
252	Village Center TIF	15,916.71	993,762.30	951,717.34	42,044.96	57,961.67	-	57,961.67
253	Research Tech District TIF	1,161,860.08	293,526.50	3,317.60	290,208.90	1,452,068.98	-	1,452,068.98
254	Oak Grove II TIF	1,954,008.91	1,679,246.07	169,642.97	1,509,603.10	3,463,612.01	(11.73)	3,463,600.28
255	Schleppi Commercial TIF	-	15,000.52	-	15,000.52	15,000.52	-	15,000.52
258	Windsor TIF	5,113,638.64	2,994,855.27	1,374,643.19	1,620,212.08	6,733,850.72	-	6,733,850.72
259	Village Center TIF II	-	1,427,726.24	1,304,868.97	122,857.27	122,857.27	-	122,857.27
271	Local Coronavirus Relief	82,288.33	219.80	61,490.00	(61,270.20)	21,018.13	(16,077.21)	4,940.92
272	Local Fiscal Recovery	-	572,621.67	-	572,621.67	572,621.67	-	572,621.67
280	Hotel Excise Tax	-	61,704.46	61,704.46	-	-	-	-
281	Healthy New Albany Facility	738,670.28	699,199.32	917,562.41	(218,363.09)	520,307.19	(148,438.77)	371,868.42
290	Alcohol Indigent	11,063.75	946.50	-	946.50	12,010.25	-	12,010.25
291	Mayors Court Computer	24,137.32	4,246.00	-	4,246.00	28,383.32	(21,775.00)	6,608.32
	Total Special Revenue Funds	17,928,928.03	33,514,628.15	28,107,948.96	5,406,679.19	23,335,607.22	(1,595,654.44)	21,739,952.78
301	Debt Service	674,379.79	5,427,129.29	1,765,087.38	3,662,041.91	4,336,421.70	-	4,336,421.70
	Total Debt Services Funds	674,379.79	5,427,129.29	1,765,087.38	3,662,041.91	4,336,421.70	-	4,336,421.70
401	Capital Improvement	5,898,194.60	11,464,010.18	3,369,533.37	8,094,476.81	13,992,671.41	(5,287,426.92)	8,705,244.49
403	Bond Improvement	960,934.30	587.35	4,031.34	(3,443.99)	957,490.31	(733,025.15)	224,465.16
404	Park Improvement	3,788,668.78	1,741,844.66	1,244,936.74	496,907.92	4,285,576.70	(450,671.50)	3,834,905.20
405	Water & Sanitary Improvement	5,849,563.40	5,870,229.37	6,387,831.23	(517,601.86)	5,331,961.54	(11,701,598.75)	(6,369,637.21)
410	Infrastructure Replacement	10,669,625.63	57,684.62	576.12	57,108.50	10,726,734.13	(490.58)	10,726,243.55
411	Leisure Trail Improvement	317,044.88	40,700.50	-	40,700.50	357,745.38	-	357,745.38
415	Capital Equipment Replace	3,797,935.86	174,624.34	845,845.11	(671,220.77)	3,126,715.09	(549,192.18)	2,577,522.91
417	Oak Grove II Infrastructure	4,678,248.94	1,769,963.31	829,704.66	940,258.65	5,618,507.59	(52,869.91)	5,565,637.68
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,085,323.96	1,038,090.00	576,549.80	461,540.20	9,546,864.16	(6,674,502.08)	2,872,362.08
	Total Capital Projects Funds	45,045,540.35	22,157,734.33	13,259,008.37	8,898,725.96	53,944,266.31	(25,449,777.07)	28,494,489.24
901	Columbus Agency	3,306,928.80	407,909.00	261,785.00	146,124.00	3,453,052.80	-	3,453,052.80
904	Subdivision Development	967,342.90	643,464.00	394,662.08	248,801.92	1,216,144.82	-	1,216,144.82
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	1,054,281.31	404,153.00	519,639.55	(115,486.55)	938,794.76	-	938,794.76
908	Board Of Building Standards	8,611.99	13,876.47	9,963.44	3,913.03	12,525.02	-	12,525.02
909	Columbus Annexation	17,782.96	-	17,782.96	(17,782.96)	-	-	-
910	Flex Spending	12,598.70	-	(3,134.67)	3,134.67	15,733.37	-	15,733.37
999	Payroll	375,447.64	-	195,148.59	(195,148.59)	180,299.05	-	180,299.05
	Total Fiduciary/Agency Funds	5,745,933.90	1,469,402.47	1,395,846.95	73,555.52	5,819,489.42	-	5,819,489.42
	Totals	\$ 98,091,063.13	\$ 87,456,192.83	\$ 70,598,144.08	\$ 16,858,048.75	\$ 114,949,111.88	\$ (30,156,414.36)	\$ 84,792,697.52

New Albany EOZ Revenue Sharing

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,374,740.40
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,374,740.40
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	243,289.92	3,026,611.55	2,347,256.67
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	112,992.37	480,246.58	268,894.95
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	356,282.29	3,506,858.13	2,616,151.62
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	261,225.15	2,866,597.66	2,219,066.54
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	7,507.56	717,720.01	611,609.03
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	268,732.71	3,584,317.67	2,830,675.57
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	137,025.80	1,161,229.09	782,037.19
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	534.44	97,171.52	48,724.55
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	137,560.24	1,258,400.61	830,761.74
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	836,101.04	8,881,618.17	6,723,100.80
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	121,034.37	1,295,138.11	929,228.53
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	957,135.41	10,176,756.28	7,652,329.33
2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	0.00	0.00	0.00	1,862,866.64	1,862,866.64
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	0.00	0.00	297,422.40	297,422.40
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	0.00	0.00	0.00	2,160,289.04	2,160,289.04
Central College														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	0.00	0.00	0.00	2,063,720.13	2,063,720.13
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	0.00	0.00	0.00	996,821.05	996,821.05
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	0.00	0.00	0.00	3,060,541.18	3,060,541.18
Oak Grove I														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	0.00	0.00	0.00	2,394,465.65	2,394,465.65
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	0.00	0.00	0.00	341,023.41	341,023.41
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	0.00	0.00	0.00	2,735,489.06	2,735,489.06
Oak Grove II														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	0.00	0.00	0.00	946,007.15	946,007.15
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	0.00	0.00	0.00	698,951.16	698,951.16
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	0.00	0.00	0.00	1,644,958.31	1,644,958.31
Total EOZs														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	0.00	0.00	0.00	7,267,059.57	7,267,059.57
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	0.00	0.00	0.00	2,334,218.02	2,334,218.02
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	0.00	0.00	0.00	9,601,277.59	9,601,277.59

New Albany EOZ Revenue Sharing Variance (2021-2020)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	15,230.00	(1,093.20)	914.54	840.51	418,178.75	17,175.82	7,003.29	16,104.26	13,772.27	0.00	0.00	0.00	488,126.24
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	0.00	0.00	297,422.40
Total	15,230.00	(1,093.20)	914.54	840.51	418,178.75	314,598.22	7,003.29	16,104.26	13,772.27	0.00	0.00	0.00	785,548.64
Central College													
Withholding	(15,475.40)	55,935.73	(146,606.16)	66,669.65	(16,144.06)	(71,512.31)	(2,348.41)	(62,671.58)	(91,384.00)	0.00	0.00	0.00	(283,536.54)
Net Profit	(76,010.42)	(10,161.02)	335,120.57	245,120.85	35,185.39	2,198.52	221,686.91	83,316.26	(108,530.96)	0.00	0.00	0.00	727,926.10
Total	(91,485.82)	45,774.71	188,514.41	311,790.50	19,041.33	(69,313.79)	219,338.50	20,644.68	(199,914.96)	0.00	0.00	0.00	444,389.56
Oak Grove I													
Withholding	(19,939.76)	160,939.48	(87,552.87)	951.65	61,555.48	26,534.77	12,457.41	21,071.87	(618.92)	0.00	0.00	0.00	175,399.11
Net Profit	(17,967.94)	(24,633.67)	(16,323.42)	5,504.17	32,685.94	78,971.44	33,874.91	(16,090.92)	(346,606.13)	0.00	0.00	0.00	(270,585.62)
Total	(37,907.70)	136,305.81	(103,876.29)	6,455.82	94,241.42	105,506.21	46,332.32	4,980.95	(347,225.05)	0.00	0.00	0.00	(95,186.51)
Oak Grove II													
Withholding	11,808.53	20,267.96	(2,927.86)	31,597.19	19,061.22	22,805.76	19,492.22	16,039.67	25,825.27	0.00	0.00	0.00	163,969.96
Net Profit	24,842.07	18,859.39	11,295.02	0.01	286,053.88	306,476.06	61,324.27	(18,344.72)	(40,279.37)	0.00	0.00	0.00	650,226.61
Total	36,650.60	39,127.35	8,367.16	31,597.20	305,115.10	329,281.82	80,816.49	(2,305.05)	(14,454.10)	0.00	0.00	0.00	814,196.57
Total EOZs													
Withholding	(8,376.63)	236,049.97	(236,172.35)	100,059.00	482,651.39	(4,995.96)	36,604.51	(9,455.78)	(52,405.38)	0.00	0.00	0.00	543,958.77
Net Profit	(69,136.29)	(15,935.30)	330,092.17	250,625.03	353,925.21	685,068.42	316,886.09	48,880.62	(495,416.46)	0.00	0.00	0.00	1,404,989.49
Total	(77,512.92)	220,114.67	93,919.82	350,684.03	836,576.60	680,072.46	353,490.60	39,424.84	(547,821.84)	0.00	0.00	0.00	1,948,948.26

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	412,511.77	87,696.53	64,670.37	68,756.04	0.00	0.00	0.00	1,102,686.02
	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	412,511.77	87,696.53	64,670.37	68,756.04	0.00	0.00	0.00	1,102,686.02
Infrastructure Fund													
Oak Grove II	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	524,011.66	157,886.22	122,668.39	130,762.05	0.00	0.00	0.00	1,742,497.00
	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	524,011.66	157,886.22	122,668.39	130,762.05	0.00	0.00	0.00	1,742,497.00
JMLSD													
Oak Grove II	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	374,506.33	74,263.35	78,378.08	86,001.09	0.00	0.00	0.00	1,100,068.93
	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	374,506.33	74,263.35	78,378.08	86,001.09	0.00	0.00	0.00	1,100,068.93
LHLSD													
Oak Grove I	49,677.34	104,673.20	25,199.35	213,422.92	51,753.34	83,821.90	52,699.33	51,747.85	78,894.28	0.00	0.00	0.00	711,889.52
Oak Grove II	26,542.49	23,913.64	14,316.68	29,588.01	21,376.39	24,614.42	50,660.76	26,294.19	27,888.18	0.00	0.00	0.00	245,194.75
	76,219.83	128,586.84	39,516.03	243,010.93	73,129.73	108,436.33	103,360.09	78,042.04	106,782.46	0.00	0.00	0.00	957,084.27
NACA													
Blacklick	175,158.53	164,672.49	158,869.95	159,713.11	973,589.13	643,244.26	167,846.99	175,063.47	179,256.52	0.00	0.00	0.00	2,797,414.44
Central College	180,262.47	123,860.51	351,918.54	387,084.45	115,188.06	84,825.17	160,285.26	198,945.88	90,553.25	0.00	0.00	0.00	1,692,923.58
Oak Grove I	169,799.34	291,621.32	122,992.33	306,024.97	193,782.15	240,492.71	179,605.78	182,482.22	189,058.21	0.00	0.00	0.00	1,875,859.03
	525,220.34	580,154.32	633,780.81	852,822.53	1,282,559.34	968,562.14	507,738.03	556,491.56	458,867.98	0.00	0.00	0.00	6,366,197.05

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$0	\$0	\$0	\$39,141,845	\$47,615,986	NA
3-yr Fstd Collections	\$4,612,006	\$4,328,117	\$3,385,463	\$4,546,070	\$4,998,523	\$5,104,725	\$3,875,971	\$4,519,480	\$4,161,073	\$4,620,437	\$4,319,843	\$4,130,776	\$39,531,428	\$47,615,986	
5-yr Fstd Collections	\$4,391,250	\$4,054,247	\$3,492,545	\$4,364,778	\$5,296,218	\$5,078,226	\$3,737,497	\$4,410,976	\$3,655,922	\$4,266,696	\$4,242,817	\$3,658,101	\$38,481,660	\$47,615,986	
Percent of Budget	6.97%	9.44%	6.99%	9.49%	13.31%	13.39%	8.69%	7.44%	6.50%	0.00%	0.00%	0.00%	82.20%	82.20%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$28,643,513	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	78.16%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	74.29%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$30,118,742	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	90.55%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	75.79%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$26,894,725	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	80.86%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	75.37%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$23,139,167	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	78.62%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	75.43%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$23,906,035	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	75.67%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	79.67%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$21,727,403	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	77.87%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	75.93%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$18,035,257	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	77.92%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	75.68%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$16,016,109	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	83.22%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	75.54%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$14,704,889	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	73.07%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	73.07%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$14,817,145	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	76.33%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	75.20%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.69%	9.09%	7.11%	9.55%	10.50%	10.72%	8.14%	9.49%	8.74%	9.70%	9.07%	8.68%	83.02%	100.00%	110.47%
Avg Pct of FY Actual	8.77%	8.23%	6.44%	8.64%	9.50%	9.70%	7.37%	8.59%	7.91%	8.78%	8.21%	7.85%	75.15%	90.52%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$47,146,729
(\$469,257)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$52,084,085
\$4,468,099

5-Year Basis

Avg Pct of Budget	9.22%	8.51%	7.33%	9.17%	11.12%	10.66%	7.85%	9.26%	7.68%	8.96%	8.91%	7.68%	80.82%	100.00%	106.37%
Avg Pct of FY Actual	8.67%	8.00%	6.90%	8.62%	10.46%	10.03%	7.38%	8.71%	7.22%	8.42%	8.38%	7.22%	75.98%	94.01%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$48,432,878
\$816,892

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$51,518,205
\$3,902,219



**CITY OF NEW ALBANY, OHIO
SEPTEMBER 2021 YTD REVENUE ANALYSIS**

All Funds

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,338,387	\$ 1,275,000	\$ 1,338,387	\$ 63,387	\$ (0)	100.00%	\$ 1,251,914	\$ 86,473	6.91%
Income Taxes	39,141,845	34,581,463	47,615,986	13,034,523	8,474,141	82.20%	28,643,512	10,498,333	36.65%
Hotel Taxes	246,818	420,000	320,000	(100,000)	73,182	77.13%	242,247	4,571	1.89%
Total Taxes	\$ 40,727,050	\$ 36,276,463	\$ 49,274,373	\$ 12,997,910	\$ 8,547,323	82.65%	\$ 30,137,673	\$ 10,589,377	35.14%
Intergovernmental									
State Shared Taxes & Permits	\$ 785,852	\$ 738,100	\$ 796,930	\$ 58,830	\$ 11,078	98.61%	\$ 420,026	\$ 365,826	87.10%
Street Maint Taxes	538,846	1,086,000	701,000	(385,000)	162,154	76.87%	489,864	48,982	10.00%
Grants & Other Intergovernmental	2,027,922	4,781,000	7,503,622	2,722,622	5,475,700	27.03%	126,159	1,901,763	1507.44%
Total Intergovernmental	\$ 3,352,620	\$ 6,605,100	\$ 9,001,552	\$ 2,396,452	\$ 5,648,932	37.24%	\$ 1,036,049	\$ 2,316,571	223.60%
Charges for Service									
Administrative Service Charges	\$ 26,358	\$ 45,000	\$ 45,000	\$ -	\$ 18,642	58.57%	\$ 8,766	\$ 17,592	200.69%
Water & Sewer Fees	612,401	320,000	693,000	373,000	80,599	88.37%	257,634	354,767	137.70%
Building Department Fees	200,825	145,000	210,000	65,000	9,175	95.63%	96,916	103,909	107.22%
Right of Way Fees	18,483	15,000	15,000	-	(3,483)	123.22%	12,250	6,233	50.88%
Police Fees	48,648	46,000	58,000	12,000	9,352	83.88%	2,980	45,668	1532.48%
Other Fees & Charges	53,999	10,000	205,000	195,000	151,001	26.34%	19,509	34,490	176.79%
Total Charges for Service	\$ 960,714	\$ 581,000	\$ 1,226,000	\$ 645,000	\$ 265,286	78.36%	\$ 398,055	\$ 562,659	141.35%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 133,601	\$ 127,000	\$ 127,000	\$ -	\$ (6,601)	105.20%	\$ 64,086	\$ 69,516	108.47%
Building, Licenses & Permits	627,106	565,000	715,000	150,000	87,894	87.71%	471,823	155,283	32.91%
Other Licenses & Permits	94,874	130,000	130,000	-	35,126	72.98%	102,019	(7,145)	-7.00%
Total Fines, Licenses & Permits	\$ 855,582	\$ 822,000	\$ 972,000	\$ 150,000	\$ 116,418	88.02%	\$ 637,928	\$ 217,653	34.12%
Other Sources									
Sale of Assets	\$ 25,341	\$ 25,000	\$ 25,000	\$ -	\$ (341)	101.36%	\$ 8,454	\$ 16,887	199.76%
Payment in Lieu of Taxes (PILOT)	10,421,953	9,248,000	10,552,912	1,304,912	130,959	98.76%	9,842,915	579,038	5.88%
Funds from NAECA/NACA	4,020,940	5,342,086	5,342,086	-	1,321,146	75.27%	3,345,119	675,821	20.20%
Investment Income	428,912	412,000	462,825	50,825	33,913	92.67%	1,042,593	(613,681)	-58.86%
Rental & Lease Income	447,044	665,000	615,000	(50,000)	167,956	72.69%	477,597	(30,553)	-6.40%
Reimbursements	1,870,551	1,085,000	2,000,000	915,000	129,449	93.53%	1,941,301	(70,749)	-3.64%
Other Income	85,791	20,000	100,000	80,000	14,209	85.79%	21,054	64,737	307.49%
Proceeds of Bonds	2,316,091	-	-	-	(2,316,091)	100.00%	-	2,316,091	0.00%
Proceeds of Notes/Loans	5,262,967	15,780,099	23,605,309	7,825,210	18,342,342	22.30%	5,080,951	182,016	3.58%
Total Other Sources	\$ 24,879,590	\$ 32,577,185	\$ 42,703,132	\$ 10,125,947	\$ 17,823,542	58.26%	\$ 21,759,984	\$ 3,119,606	14.34%
Transfers and Advances									
Transfers and Advances	\$ 15,211,235	\$ 12,458,756	\$ 20,144,353	\$ 7,685,597	\$ 4,933,118	75.51%	\$ 4,729,171	\$ 10,482,064	221.65%
Total Transfers and Advances	\$ 15,211,235	\$ 12,458,756	\$ 20,144,353	\$ 7,685,597	\$ 4,933,118	75.51%	\$ 4,729,171	\$ 10,482,064	221.65%
Grand Total	\$ 85,986,790	\$ 89,320,504	\$ 123,321,410	\$ 34,000,906	\$ 37,334,620	69.73%	\$ 58,698,860	\$ 27,287,930	46.49%
Adjustments									
Interfund Transfers and Advances	\$ (15,211,235)	\$ (12,458,756)	\$ (20,144,353)	\$ (7,685,597)	\$ (4,933,118)	75.51%	\$ (4,729,171)	\$ (10,482,064)	221.65%
Total Adjustments to Revenue	\$ (15,211,235)	\$ (12,458,756)	\$ (20,144,353)	\$ (7,685,597)	\$ (4,933,118)	75.51%	\$ (4,729,171)	\$ (10,482,064)	221.65%
Adjusted Grand Total	\$ 70,775,555	\$ 76,861,748	\$ 103,177,057	\$ 26,315,309	\$ 32,401,502	68.60%	\$ 53,969,689	\$ 16,805,866	31.14%



CITY OF NEW ALBANY, OHIO
SEPTEMBER 2021 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry- Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,181,519	\$ 6,181,519	\$ 70	\$ 9,269,042	\$ 9,269,112	\$ 372	\$ 6,181,892	\$ 3,087,220	66.69%	\$ 6,021,734	\$ 159,785	2.65%
Pensions	-	958,652	958,652	-	1,406,302	1,406,302	-	958,652	447,650	68.17%	911,563	47,090	5.17%
Benefits	26,033	1,955,820	1,981,853	25,382	3,017,694	3,043,076	182,641	2,164,494	878,582	71.13%	1,784,228	197,625	11.08%
Professional Development	1,019	82,676	83,695	24,875	271,545	296,420	110,052	193,748	102,672	65.36%	80,433	3,262	4.06%
Total Personal Services	\$ 27,052	\$ 9,178,668	\$ 9,205,720	\$ 50,326	\$ 13,964,583	\$ 14,014,909	\$ 293,065	\$ 9,498,785	\$ 4,516,124	67.78%	\$ 8,797,958	\$ 407,762	4.63%
Operating and Contract Services													
Materials & Supplies	\$ 80,917	\$ 434,736	\$ 515,653	\$ 164,494	\$ 1,011,450	\$ 1,175,944	\$ 368,617	\$ 884,270	\$ 291,674	75.20%	\$ 469,180	\$ 46,472	9.90%
Clothing & Uniforms	2,093	31,478	33,572	7,172	61,150	68,322	29,497	63,068	5,254	92.31%	36,500	(2,928)	-8.02%
Utilities & Communications	53,399	445,730	499,129	84,151	872,800	956,951	282,380	781,509	175,442	81.67%	458,253	40,875	8.92%
Maintenance & Repairs	93,457	687,597	781,055	150,151	1,444,450	1,594,601	524,471	1,305,526	289,076	81.87%	979,796	(198,741)	-20.28%
Consulting & Contract Services	303,253	1,556,065	1,859,318	678,139	4,293,425	4,971,564	1,840,055	3,699,373	1,272,191	74.41%	2,048,247	(188,929)	-9.22%
Payment for Services	15,515	1,529,350	1,544,865	29,277	2,053,260	2,082,537	65,130	1,609,995	472,542	77.31%	1,500,761	44,105	2.94%
Community Support, Donations, and Contributions	25,000	267,633	292,633	102,500	430,000	532,500	190,928	483,560	48,940	90.81%	472,718	(180,085)	-38.10%
Revenue Sharing Agreements	-	19,469,563	19,469,563	-	17,709,671	17,709,671	-	19,469,563	(1,759,892)	109.94%	9,692,185	9,777,378	100.88%
Developer Incentive Agreements	-	2,005,826	2,005,826	-	2,090,000	2,090,000	-	2,005,826	84,174	95.97%	2,024,175	(18,349)	-0.91%
Other Operating & Contract Services	147,062	163,275	310,336	322,301	1,084,222	1,406,523	308,469	618,806	787,717	44.00%	2,062,308	(1,751,972)	-84.95%
Total Operating and Contract Services	\$ 720,697	\$ 26,591,253	\$ 27,311,950	\$ 1,538,186	\$ 31,050,428	\$ 32,588,614	\$ 3,609,546	\$ 30,921,496	\$ 1,667,118	94.88%	\$ 19,744,123	\$ 7,567,827	38.33%
Capital													
Land & Buildings	\$ 1,095,212	\$ 2,089,878	\$ 3,185,090	\$ 1,982,968	\$ 8,150,000	\$ 10,132,968	\$ 1,738,717	\$ 4,923,807	\$ 5,209,162	48.59%	\$ 5,784,977	\$ (2,599,887)	-44.94%
Machinery & Equipment	294,492	551,353	845,845	443,811	1,042,985	1,486,796	570,967	1,416,812	69,983	95.29%	1,101,747	(255,902)	-23.23%
Infrastructure	7,847,954	1,513,324	9,361,278	13,686,862	31,802,330	45,489,192	23,944,119	33,305,397	12,183,795	73.22%	8,760,846	600,432	6.85%
Total Capital	\$ 9,237,659	\$ 4,154,554	\$ 13,392,213	\$ 16,113,641	\$ 40,995,315	\$ 57,108,956	\$ 26,253,803	\$ 39,646,016	\$ 17,462,940	69.42%	\$ 15,647,570	\$ (2,255,357)	-14.41%
Debt Services													
Principal Repayment	\$ -	\$ 576,300	\$ 576,300	\$ -	\$ 3,847,541	\$ 3,847,541	\$ -	\$ 576,300	\$ 3,271,241	14.98%	\$ 163,080	\$ 413,220	253.39%
Interest Expense	-	1,188,788	1,188,788	-	2,813,629	2,813,629	-	1,188,788	1,624,841	42.25%	874,605	314,183	35.92%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ 1,765,087	\$ 1,765,087	\$ -	\$ 6,661,170	\$ 6,661,170	\$ -	\$ 1,765,087	\$ 4,896,082	26.50%	\$ 1,037,684	\$ 727,403	70.10%
Transfers and Advances													
Transfers	\$ -	\$ 13,441,729	\$ 13,441,729	\$ -	\$ 16,458,759	\$ 16,458,759	\$ -	\$ 13,441,729	\$ 3,017,030	81.67%	\$ 4,454,171	\$ 8,987,558	201.78%
Advances	-	4,085,597	4,085,597	-	4,000,000	4,000,000	-	4,085,597	(85,597)	102.14%	275,000	3,810,597	1385.67%
Total Transfers and Advances	\$ -	\$ 17,527,326	\$ 17,527,326	\$ -	\$ 20,458,759	\$ 20,458,759	\$ -	\$ 17,527,326	\$ 2,931,433	85.67%	\$ 4,729,171	\$ 12,798,155	270.62%
Grand Total	\$ 9,985,408	\$ 59,216,889	\$ 69,202,297	\$ 17,702,153	\$ 113,130,255	\$ 130,832,408	\$ 30,156,414	\$ 99,358,711	\$ 31,473,696	75.94%	\$ 49,956,507	\$ 19,245,791	38.53%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (17,527,326)	\$ (17,527,326)	\$ -	\$ (20,458,759)	\$ (20,458,759)	\$ -	\$ (17,527,326)	\$ (2,931,433)	85.67%	\$ (4,729,171)	\$ (12,798,155)	270.62%
Total Adjustments	\$ -	\$ (17,527,326)	\$ (17,527,326)	\$ -	\$ (20,458,759)	\$ (20,458,759)	\$ -	\$ (17,527,326)	\$ (2,931,433)	85.67%	\$ (4,729,171)	\$ (12,798,155)	270.62%
Adjusted Grand Total	\$ 9,985,408	\$ 41,689,563	\$ 51,674,971	\$ 17,702,153	\$ 92,671,496	\$ 110,373,649	\$ 30,156,414	\$ 81,831,385	\$ 28,542,263	74.14%	\$ 45,227,335	\$ 6,447,636	14.26%



Appendix C:

Investments





Month of: September-21

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 3,578,134.57	1,108,023.06					\$ 4,686,157.63
Federal Agency - Callable	\$ 18,132,883.00	1,500,000.00	(2,000,520.00)				\$ 17,632,363.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 16,464,193.82		(1,047,571.00)				\$ 15,416,622.82
Federal Agency - Discount Note	\$ -						\$ -
Certificate's of Deposit	\$ 11,153,836.25	497,564.25					\$ 11,651,400.50
Subtotal	\$ 51,192,580.74	3,105,587.31	(3,048,091.00)	-			\$ 51,250,077.05
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 503,854.88	919,234.70					\$ 1,423,089.58
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 3,573,698.97		(254,765.40)				\$ 3,318,933.57
Federal Agency - Callable	\$ 3,749,528.90		(665,168.90)				\$ 3,084,360.00
Certificate's of Deposit	\$ 1,982,404.20	248,626.50	(249,000.00)				\$ 1,982,030.70
Subtotal	\$ 10,722,592.95	1,167,861.20	(1,168,934.30)	-			\$ 10,721,519.85
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 61,915,173.69	4,273,448.51	(4,217,025.30)	-			\$ 61,971,596.90
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 13,963.05	3,049,550.50	(3,105,587.31)			54,196.25	\$ 12,122.49
Money Market Fund (Trust Dept) - Infrastructure	\$ 1,721.61	1,168,770.76	(1,167,861.20)			2,583.11	\$ 5,214.28
Total Money Market Funds	\$ 15,684.66	4,218,321.26	(4,273,448.51)	-		\$ 56,779.36	\$ 17,336.77
Star Ohio	\$ 40,815,458.93				2,633.54		\$ 40,818,092.47
Star Ohio (Bond - Rose Run Issue 2018)	\$ 957,428.53				61.78		\$ 957,490.31

Totals **\$ 103,703,745.81** **\$ 7,074,372.51** **\$ (10,370,703.61)** **\$ -** **\$ 2,695.32** **\$ 56,779.36** **\$ 103,764,516.45**

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
September 30, 2021

FSA - Park National 15,733.37
Builders Escrow - Park 938,794.76
Petty Cash 200.00
Huntington - P Card 100.00
E-Recording 1,000.00
Payroll - Park 180,299.05
Operating - Park 10,048,468.25

Total Cash & Investments \$ 114,949,111.88

Monthly Cash Flow Activity		Market Value Summary				
From 08-31-21 through 09-30-21		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	51,206,543.79	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	12,122.49	0.0	0.01	0.00
Withdrawals	-284.38	Fixed Income				
Realized Gains/Losses	1,459.50	MUNICIPAL BONDS	1,850,632.35	3.6	0.59	2.72
Gross Interest Earnings	54,480.63	U.S. GOVERNMENT AGENCY NOTES	33,052,901.92	64.2	0.50	2.45
Ending Book Value	51,262,199.54	U.S. TREASURY NOTES	4,686,243.58	9.1	0.26	1.87
		Accrued Interest	44,238.20	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	11,835,607.12	23.0	1.46	1.35
		Accrued Interest	15,190.40	0.0		
		TOTAL PORTFOLIO	51,496,936.06	100.0	0.70	2.15

