



FINANCE

MONTHLY REPORT

October 2021

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$119,087 between revenue (\$27,562,424) and expenses (\$27,443,337).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$4,928,992 or 21.86%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$23,446,394 year-to-date, which is a 28.07% increase from 2020. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2020 and are marginally higher than receipts dating back to 2017. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. The COVID-19 pandemic, as expected, has impacted the overall income tax revenue in 2020 and continuing into 2021, but not as much as initially expected. While withholding continued to grow in 2020, it is assumed that this growth is due to increased economic development in the City despite the pandemic and not necessarily due to growth with established businesses. Overall, 2021 appears to, so far, trend toward returning to previous growth in withholding and be an outlier year for net profits primarily due to a few significant quarterly estimated payments. That said, the revenue is monitored closely as there are still potential impacts to 2020 withholding with pending litigation, potential 2021 withholding refunds for those workers working from home in other jurisdictions, and the potential significant refund of net profits as 2020 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

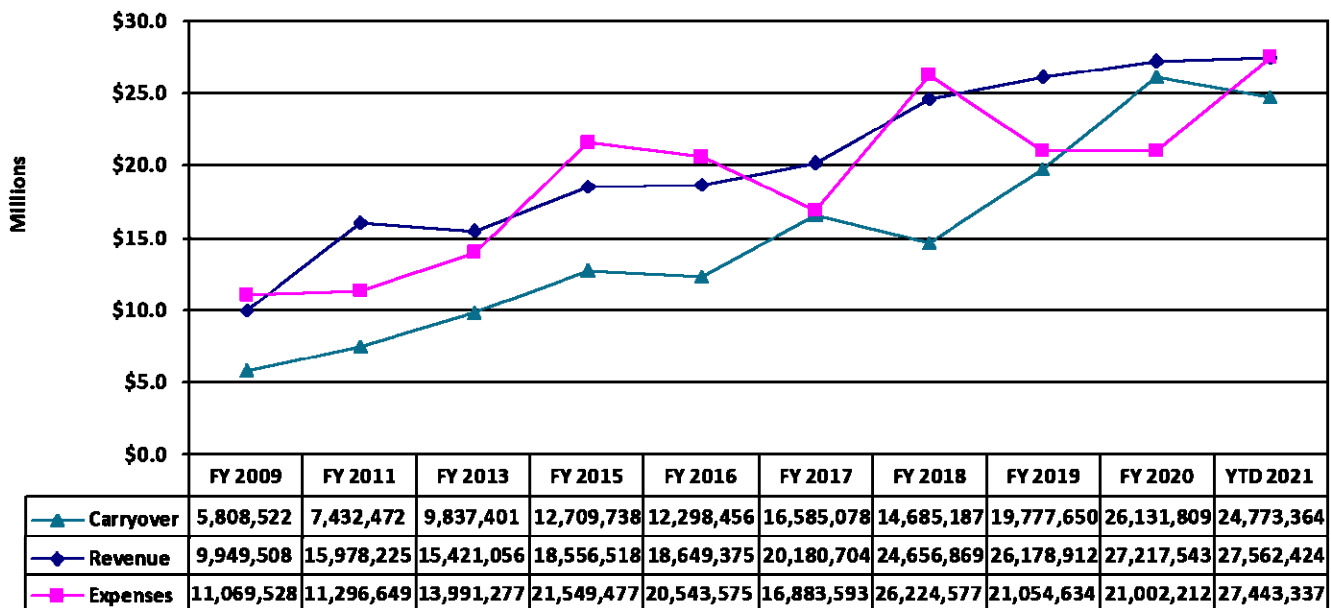
1. YTD expenses excluding transfers and advances are 1.63% less than last year with most of the difference attributed to the operating and contract services category. There has been no capital outlay expense to date in 2021.
2. The adopted appropriations as amended are reflected in the 2021 budget amounts. The General Fund has utilized 64.39% of the appropriations to date for 2021.

ALL FUNDS

1. When examining income tax at the All Funds level, all collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 15.08% increase in withholding compared to an increase of 14.56% in the General Fund, year to date. 2021 appears to be trending toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2020 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

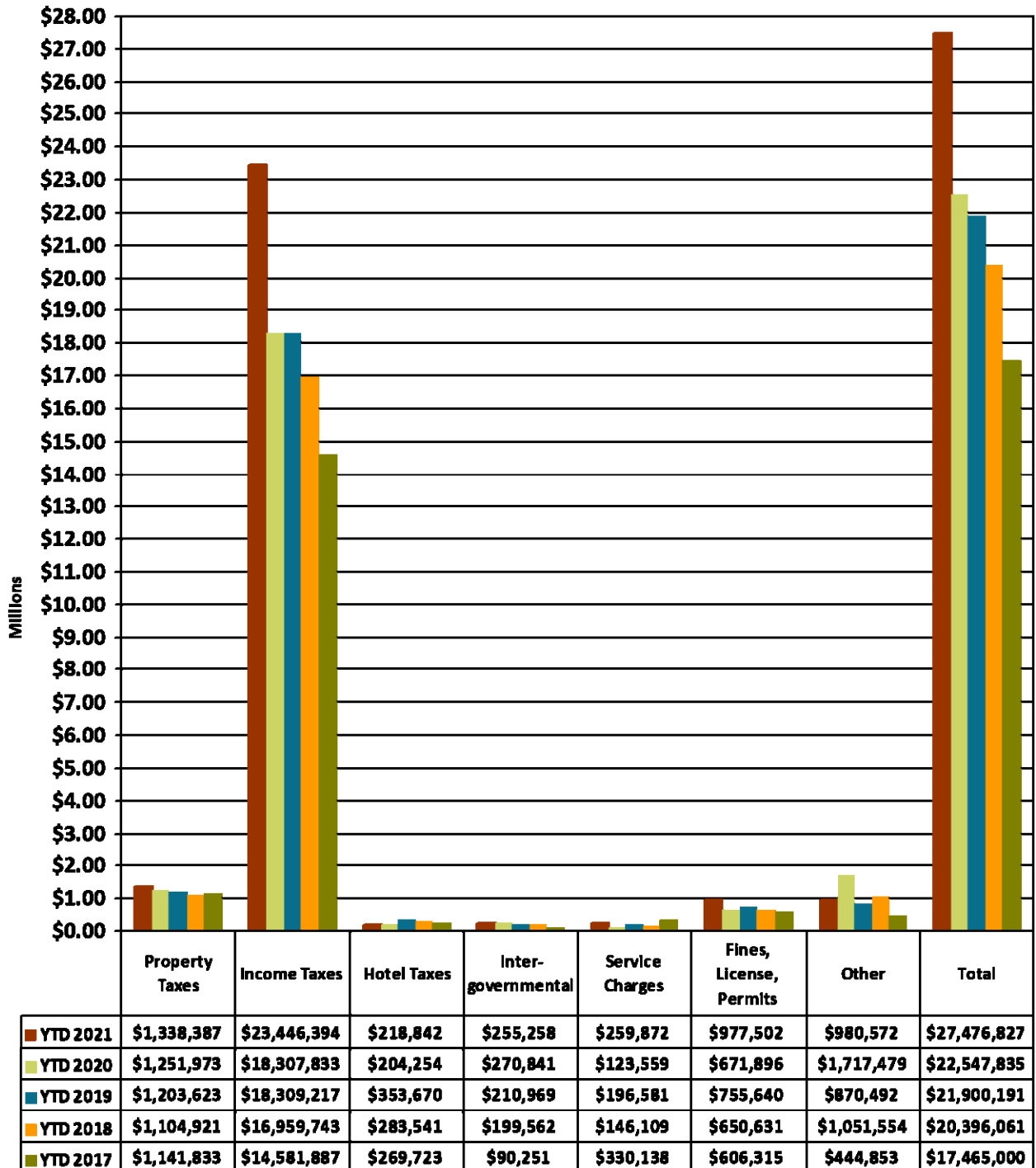


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and continue to maintain an excess reserve balance. In addition, advances totaling \$4,000,000 to certain Tax Increment Financing funds were made to repay high interest infrastructure loans, therefore, expenses are only slightly less than revenues to date in 2021, however, the target reserve is maintained. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City has been experiencing for the past year and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

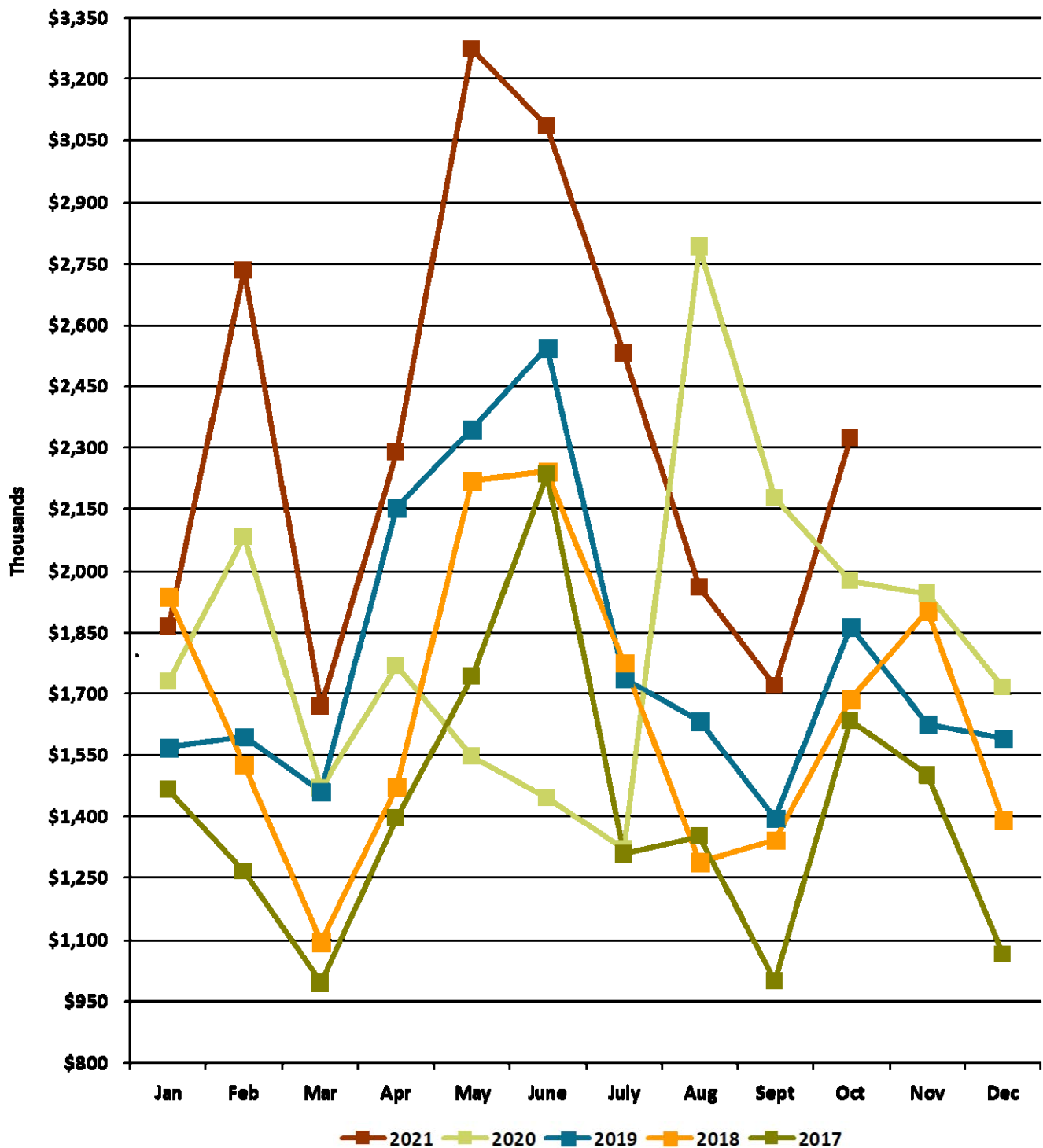


2021 Analysis

In total, revenues to date have increased by 21.86% year-to-date from 2020. Income taxes, which comprise 85.33% of total revenue for 2021, has increased by 28.07%. Hotel Taxes, which comprise of a smaller percentage of the General fund, have increased by 7.14% while Service Charges have increased by 110.32% and Intergovernmental decreased by 5.75%. Due to the COVID-19 global pandemic, the City expects income tax and hotel tax revenues in particular to be impacted, along with the other operational revenue. Revenue will continually be monitored and any necessary changes to appropriations will be included in the year-end budget review, or before.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

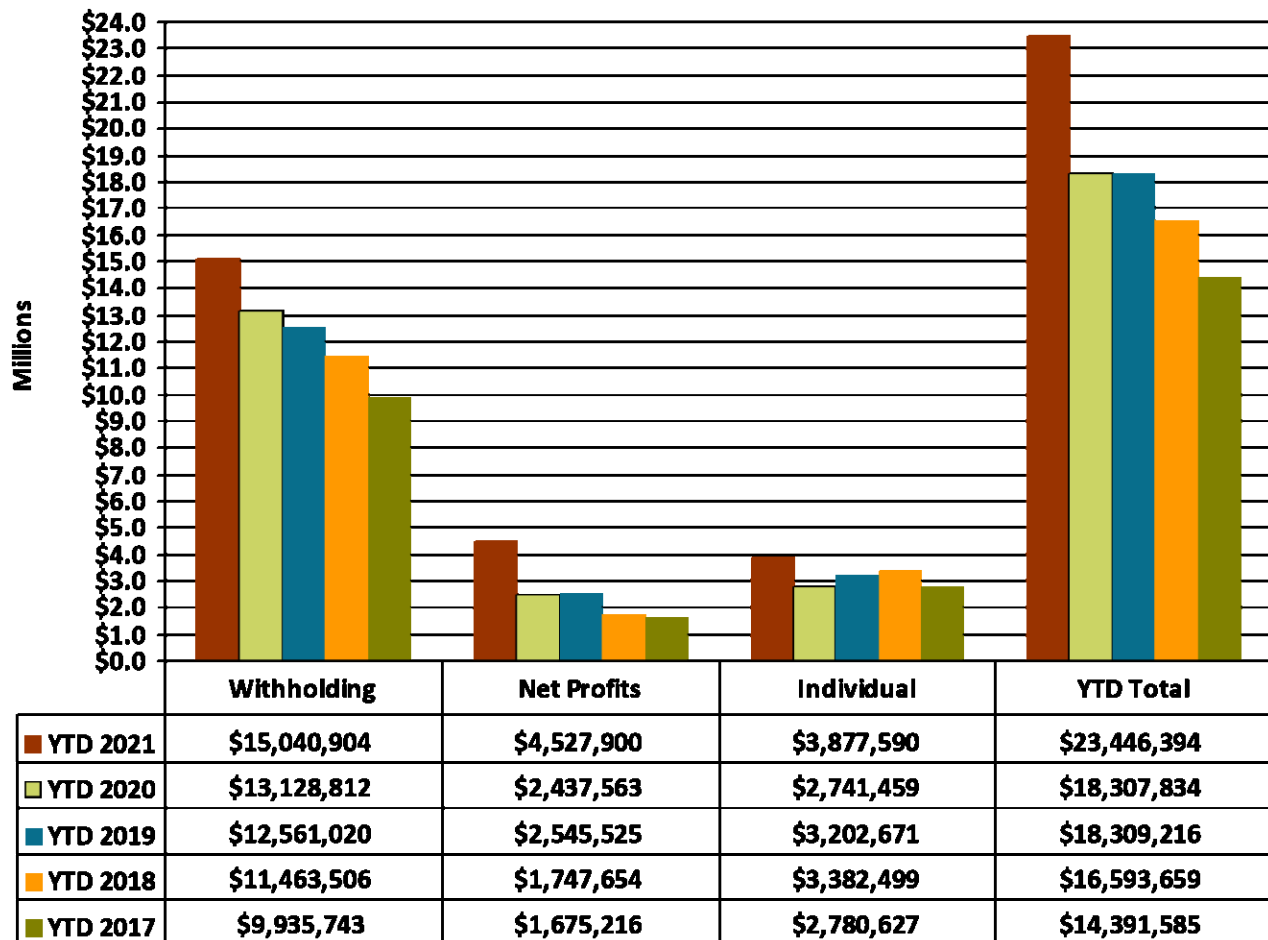


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2021 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which will further affect the timing of receipts.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2020 business returns. Currently, net profits are almost double what they were year to date in 2020. This increase can be attributed to a handful of large corporation quarterly estimated tax payments received in the first and second quarters of 2021 along with the due date for 2019 tax returns moving from April 15 to July 15 in 2020 and the due date for 2020 tax returns moving from April 15 to May 15 in 2021.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

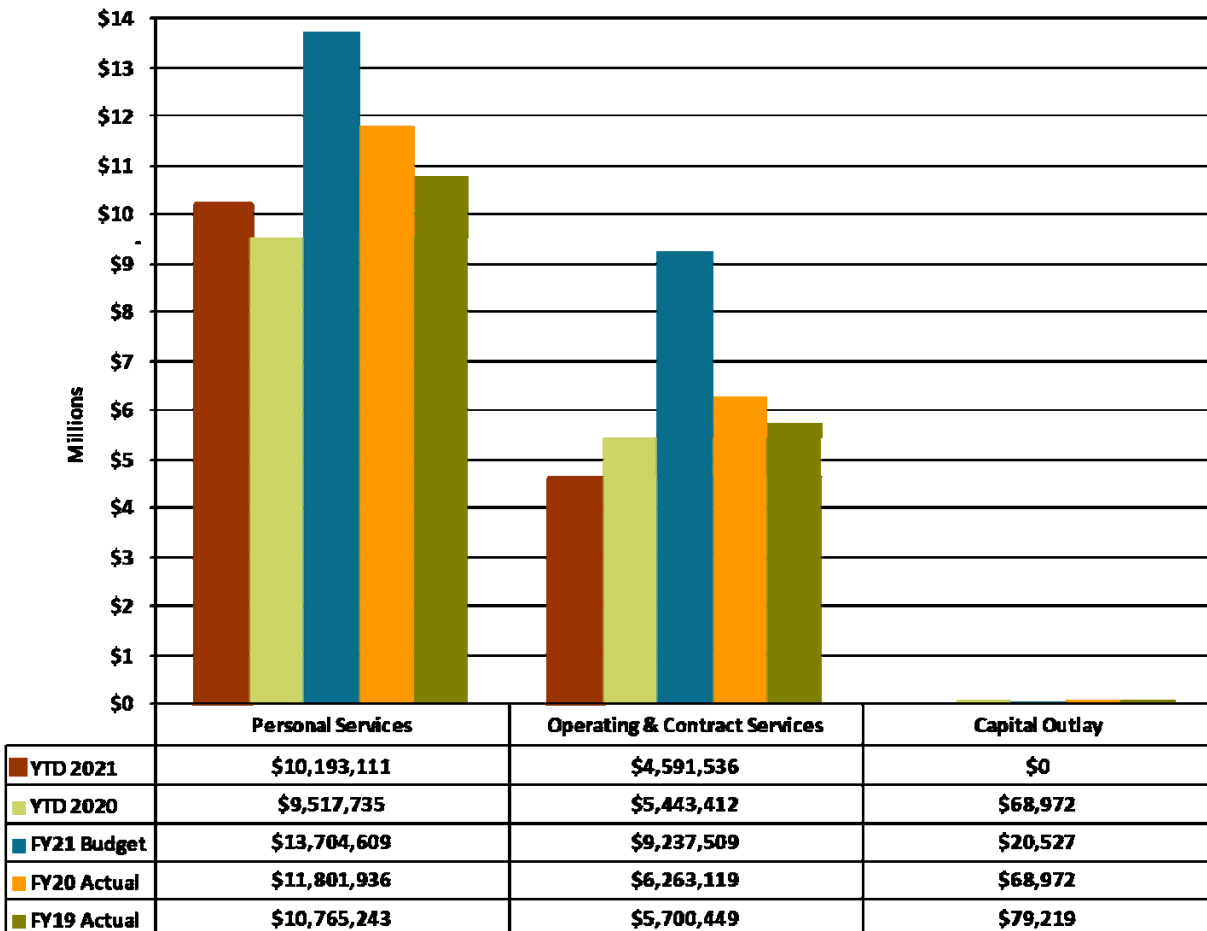
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2018—2020. For 2021, YTD Withholdings represent 64.2% of the total, which is lower than the 2020 YTD and 2020 total collections as well as the 'Normal'. Net Profits and Individual collections have increased to a larger portion of collections compared to both the 'Normal' and total 2020 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. With the close of the first month in the fourth quarter, the breakdown is moving closer to the historical representation, yet continues to be an outlier compared to normal. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking refund for wages earned while working outside of the municipality. With that being said, withholding in 2020 may be artificially inflated should pending litigation result in the requirement to refund those wages setting a precedent allowing other taxpayers to seek a related refund. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category
Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2020, the amended 2021 budget amounts, and the actual expenditures for both 2019 and 2020. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. With that being said, January of 2020 included three payrolls and January of 2021 only included two payrolls due to the timing of payments causing expenditures in the category to be less. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city, however, year to date expenditures are moderately less than 2020 in this area primarily due to certain one-time expenditures for projects in 2020. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

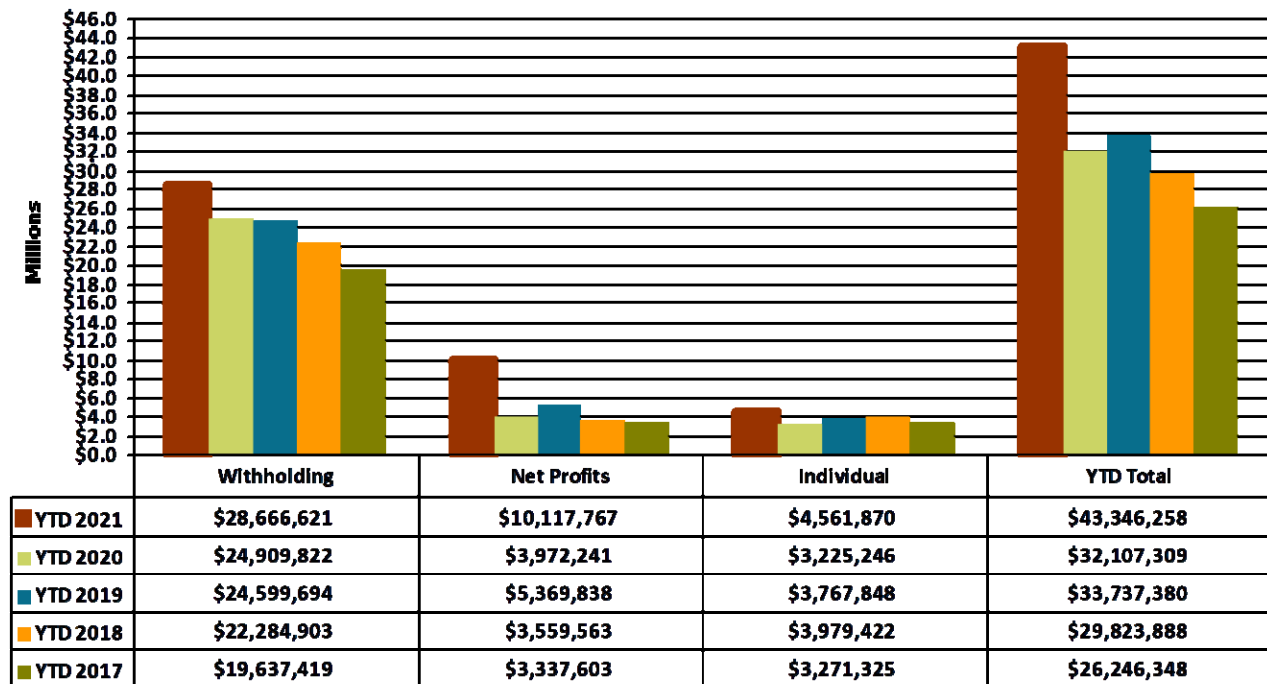
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

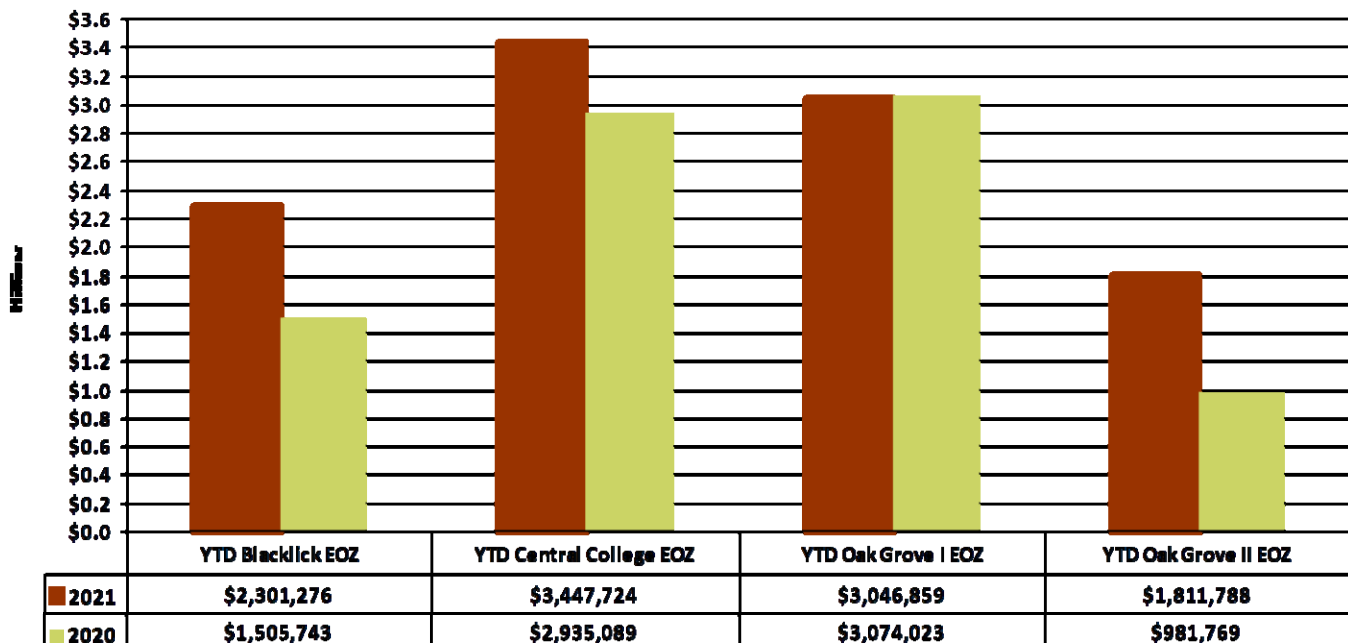
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2021 –vs– YTD 2020
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
October YTD Financial Summary (Budget Year = 83.33% Complete)

General Fund	2021				2020				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	23,379,165	30,392,367	27,476,827	90.41%	24,996,626	26,942,543	22,547,835	83.69%	4,928,992
Income Taxes	19,511,565	26,270,986	23,446,394	89.25%	20,726,464	21,965,716	18,307,833	83.35%	5,138,561
Property Taxes/Other Taxes	1,590,000	1,578,387	1,557,230	98.66%	1,487,262	1,488,568	1,456,228	97.83%	101,002
Licenses, Fines, and Permits	815,000	965,000	977,502	101.30%	800,000	780,433	671,896	86.09%	305,606
Intergovernmental	238,600	268,994	255,258	94.89%	275,400	302,159	270,841	89.64%	(15,583)
Charges for Services	199,000	264,000	259,872	98.44%	189,000	148,189	123,559	83.38%	136,313
Other Sources	1,025,000	1,045,000	980,572	93.83%	1,518,500	2,257,479	1,717,479	76.08%	(736,907)
Expenses	21,201,306	22,962,646	14,784,647	64.39%	22,597,348	18,134,027	15,030,119	82.88%	(245,472)
Total Police (1000)	5,847,717	6,265,156	4,300,849	68.65%	5,859,684	4,961,547	3,955,364	79.72%	345,485
Total Community and Econ. Dev. (4000)	2,948,078	3,263,747	2,045,594	62.68%	3,550,163	3,051,494	2,616,520	85.75%	(570,926)
Total Public Service (5000)	4,639,899	4,763,924	3,291,231	69.09%	4,324,275	3,633,817	2,914,193	80.20%	377,038
Building Maintenance (6000)	859,285	891,402	499,023	55.98%	912,512	685,307	576,669	84.15%	(77,646)
Administration Building (6010)	91,400	101,739	53,230	52.32%	139,145	99,039	91,525	92.41%	(38,295)
Police Building (6020)	162,000	175,602	97,187	55.35%	175,592	117,022	97,372	83.21%	(185)
Service Complex (6030)	121,000	130,645	67,565	51.72%	214,431	180,498	135,552	75.10%	(67,987)
Total Other City Properties (6040-6090)	330,100	417,994	172,310	41.22%	472,555	284,979	251,324	88.19%	(79,013)
Council (7000)	723,152	881,123	489,938	55.60%	1,059,917	727,322	683,232	93.94%	(193,294)
Administrative Services (7010-7013)	2,835,038	3,036,006	1,903,216	62.69%	3,118,082	2,368,133	2,030,525	85.74%	(127,310)
Finance (7020)	1,290,407	1,514,370	1,145,936	75.67%	1,295,494	1,248,808	1,054,741	84.46%	91,195
Legal (7030)	403,300	518,842	167,667	32.32%	486,230	198,140	147,009	74.19%	20,659
General Administration (7090)	949,930	1,002,096	550,900	54.97%	989,268	577,920	476,093	82.38%	74,807
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	2,177,859	7,429,721	12,692,180		2,399,278	8,808,517	7,517,716		
Personal Services	13,684,283	13,704,609	10,193,111	74.38%	13,306,192	11,801,936	9,517,735	80.65%	675,375
Operating and Contractual Services	7,517,023	9,237,509	4,591,536	49.71%	9,195,737	6,263,119	5,443,412	86.91%	(851,876)
Capital Outlay	0	20,527	0	0.00%	95,418	68,972	68,972	100.00%	(68,972)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown	YTD				YTD				
Other Funds	% Total				% Total				
Withholdings	15,040,904				13,128,812				71.71%
Net Profits	4,527,900				2,437,562				13.31%
Individuals	3,877,590				2,741,459				14.97%
Total	23,446,394				18,307,833				100.00%



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD OCTOBER 31, 2021

2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,371,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		

2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	685,197.36	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	511,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	1,762,671.57	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.69	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,845.28	438,959.89		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

													C/O as %		
	<u>2013</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue		<u>934,526.63</u>	<u>1,278,953.15</u>	<u>1,418,501.99</u>	<u>948,612.59</u>	<u>2,503,806.47</u>	<u>1,469,536.55</u>	<u>805,383.00</u>	<u>1,371,908.43</u>	<u>1,722,969.22</u>	<u>962,659.77</u>	<u>1,024,853.36</u>	<u>979,344.69</u>	<u>15,421,055.85</u>	<u>63.79%</u>
Expenses		<u>516,202.64</u>	<u>964,149.78</u>	<u>1,312,094.67</u>	<u>841,841.79</u>	<u>2,111,190.93</u>	<u>814,162.15</u>	<u>863,235.68</u>	<u>858,733.41</u>	<u>2,234,364.99</u>	<u>976,754.28</u>	<u>669,268.72</u>	<u>1,051,010.75</u>	<u>13,213,009.79</u>	<u>74.45%</u>
Balance		8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances		<u>2,540,420.98</u>	<u>2,253,112.20</u>	<u>2,199,630.99</u>	<u>2,579,672.96</u>	<u>2,118,815.92</u>	<u>1,875,670.53</u>	<u>2,058,722.79</u>	<u>1,665,056.51</u>	<u>1,407,449.63</u>	<u>1,595,169.23</u>	<u>1,492,459.94</u>	<u>778,267.42</u>		
Carryover		<u>6,285,525.84</u>	<u>6,887,637.99</u>	<u>7,047,526.52</u>	<u>6,774,255.35</u>	<u>7,627,727.93</u>	<u>8,526,247.72</u>	<u>8,285,342.78</u>	<u>9,194,184.08</u>	<u>8,938,395.19</u>	<u>8,736,581.08</u>	<u>9,194,875.01</u>	<u>9,837,401.47</u>		
	<u>2014</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue		<u>1,657,776.86</u>	<u>1,232,512.82</u>	<u>2,313,892.07</u>	<u>1,013,122.63</u>	<u>1,973,891.47</u>	<u>1,490,245.40</u>	<u>1,031,334.66</u>	<u>1,428,151.90</u>	<u>984,266.26</u>	<u>1,170,950.10</u>	<u>1,249,714.84</u>	<u>872,304.81</u>	<u>16,418,163.82</u>	<u>64.76%</u>
Expenses		<u>904,548.11</u>	<u>993,097.51</u>	<u>1,025,395.18</u>	<u>807,877.30</u>	<u>1,167,033.57</u>	<u>808,319.54</u>	<u>870,030.16</u>	<u>803,241.54</u>	<u>900,764.22</u>	<u>5,263,614.20</u>	<u>1,089,147.41</u>	<u>885,553.77</u>	<u>15,518,622.51</u>	<u>68.52%</u>
Balance		11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances		<u>2,582,049.22</u>	<u>2,409,972.13</u>	<u>2,108,141.78</u>	<u>3,493,398.71</u>	<u>3,069,416.68</u>	<u>2,953,495.45</u>	<u>2,751,630.75</u>	<u>2,578,116.88</u>	<u>2,281,251.24</u>	<u>1,833,863.49</u>	<u>1,544,775.59</u>	<u>882,062.06</u>		
Carryover		<u>8,786,848.42</u>	<u>9,198,340.82</u>	<u>10,788,668.06</u>	<u>9,608,656.46</u>	<u>10,839,496.39</u>	<u>11,637,343.48</u>	<u>12,000,512.68</u>	<u>12,798,936.91</u>	<u>13,179,304.59</u>	<u>9,534,028.24</u>	<u>9,983,683.57</u>	<u>10,633,148.14</u>		
	<u>2015</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		<u>1,140,984.36</u>	<u>1,430,019.31</u>	<u>1,216,681.18</u>	<u>1,223,065.30</u>	<u>2,511,227.07</u>	<u>2,372,727.14</u>	<u>1,400,436.08</u>	<u>1,841,480.03</u>	<u>5,417,959.06</u>	<u>1,504,331.97</u>	<u>1,390,125.88</u>	<u>1,341,292.11</u>	<u>22,790,329.49</u>	<u>55.97%</u>
Expenses		<u>993,447.75</u>	<u>858,588.08</u>	<u>945,609.42</u>	<u>2,249,238.34</u>	<u>1,203,201.37</u>	<u>1,017,055.53</u>	<u>983,151.91</u>	<u>1,006,323.01</u>	<u>5,286,231.37</u>	<u>1,265,337.78</u>	<u>1,016,185.34</u>	<u>3,242,189.17</u>	<u>20,066,559.07</u>	<u>63.57%</u>
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		<u>4,398,434.29</u>	<u>4,482,083.23</u>	<u>4,603,754.57</u>	<u>3,987,119.68</u>	<u>3,651,345.30</u>	<u>3,609,803.27</u>	<u>3,345,873.59</u>	<u>3,006,888.01</u>	<u>2,912,870.06</u>	<u>2,462,559.47</u>	<u>2,045,656.16</u>	<u>1,482,917.61</u>		
Carryover		<u>7,264,312.52</u>	<u>7,752,094.81</u>	<u>7,901,495.23</u>	<u>7,491,957.08</u>	<u>9,135,757.16</u>	<u>10,532,970.80</u>	<u>11,214,184.65</u>	<u>12,388,327.25</u>	<u>12,614,072.89</u>	<u>13,303,377.67</u>	<u>14,094,221.52</u>	<u>12,756,063.01</u>		
	<u>2016</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		<u>1,215,970.92</u>	<u>1,197,364.29</u>	<u>1,614,095.06</u>	<u>1,286,050.78</u>	<u>3,011,543.45</u>	<u>2,044,814.61</u>	<u>1,316,991.16</u>	<u>1,920,822.02</u>	<u>1,114,798.44</u>	<u>1,097,801.46</u>	<u>1,689,446.91</u>	<u>1,093,351.17</u>	<u>18,603,050.27</u>	<u>66.11%</u>
Expenses		<u>931,669.65</u>	<u>1,064,187.66</u>	<u>2,229,046.51</u>	<u>1,316,746.61</u>	<u>1,036,529.57</u>	<u>947,807.28</u>	<u>3,987,121.90</u>	<u>1,198,630.87</u>	<u>3,959,414.28</u>	<u>884,589.76</u>	<u>1,077,305.34</u>	<u>916,564.20</u>	<u>19,549,613.63</u>	<u>62.91%</u>
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		<u>4,972,179.65</u>	<u>4,635,858.58</u>	<u>4,488,684.45</u>	<u>4,008,576.33</u>	<u>3,699,068.83</u>	<u>3,456,321.15</u>	<u>3,170,715.81</u>	<u>2,581,595.01</u>	<u>2,148,386.18</u>	<u>1,946,386.32</u>	<u>1,424,884.61</u>	<u>993,810.85</u>		
Carryover		<u>9,551,102.24</u>	<u>10,020,599.94</u>	<u>9,552,822.62</u>	<u>10,002,234.91</u>	<u>12,286,756.29</u>	<u>13,626,511.30</u>	<u>11,241,985.90</u>	<u>12,553,297.85</u>	<u>10,141,890.84</u>	<u>10,557,102.40</u>	<u>11,690,745.68</u>	<u>12,298,606.41</u>		
	<u>2017</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,600,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		<u>1,586,250.73</u>	<u>1,372,832.16</u>	<u>1,759,583.68</u>	<u>1,554,078.30</u>	<u>1,950,096.98</u>	<u>2,504,459.88</u>	<u>1,521,382.81</u>	<u>2,075,264.16</u>	<u>1,190,106.79</u>	<u>1,852,804.64</u>	<u>1,664,785.24</u>	<u>1,149,058.55</u>	<u>20,180,703.92</u>	<u>82.22%</u>
Expenses		<u>1,179,823.49</u>	<u>1,148,866.48</u>	<u>1,338,859.01</u>	<u>1,819,613.58</u>	<u>832,340.42</u>	<u>1,093,341.73</u>	<u>1,057,454.30</u>	<u>990,130.82</u>	<u>1,311,164.49</u>	<u>1,098,624.31</u>	<u>994,872.91</u>	<u>2,787,916.24</u>	<u>15,653,007.78</u>	<u>106.00%</u>
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		<u>5,360,212.80</u>	<u>4,888,553.97</u>	<u>4,520,138.35</u>	<u>3,949,342.99</u>	<u>3,751,349.71</u>	<u>3,297,819.92</u>	<u>3,012,493.23</u>	<u>2,799,079.35</u>	<u>2,689,955.86</u>	<u>2,127,115.61</u>	<u>1,811,103.94</u>	<u>1,228,372.69</u>		
Carryover		<u>8,338,631.70</u>	<u>9,034,256.21</u>	<u>9,823,396.50</u>	<u>10,128,656.58</u>	<u>11,444,406.42</u>	<u>13,309,054.36</u>	<u>14,058,309.56</u>	<u>15,356,856.78</u>	<u>15,344,922.57</u>	<u>16,661,943.15</u>	<u>17,647,867.15</u>	<u>16,591,740.71</u>		
	<u>2018</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		<u>2,157,463.50</u>	<u>1,760,218.29</u>	<u>1,939,753.69</u>	<u>1,681,545.96</u>	<u>2,545,922.70</u>	<u>2,837,693.73</u>	<u>3,043,894.10</u>	<u>2,049,386.75</u>	<u>1,481,691.81</u>	<u>1,898,490.18</u>	<u>2,117,367.06</u>	<u>1,143,440.75</u>	<u>24,656,868.52</u>	<u>59.57%</u>
Expenses		<u>1,147,974.67</u>	<u>1,055,357.48</u>	<u>2,782,550.43</u>	<u>1,363,764.81</u>	<u>9,221,479.68</u>	<u>1,194,070.89</u>	<u>1,169,926.69</u>	<u>1,472,033.58</u>	<u>940,833.28</u>	<u>1,035,095.25</u>	<u>3,424,837.59</u>	<u>1,442,019.05</u>	<u>26,249,933.40</u>	<u>55.95%</u>
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		<u>6,396,769.07</u>	<u>6,111,214.06</u>	<u>5,120,769.06</u>	<u>4,734,976.99</u>	<u>4,418,750.83</u>	<u>3,856,870.17</u>	<u>3,357,486.12</u>	<u>3,644,893.44</u>	<u>2,621,221.67</u>	<u>2,387,055.16</u>	<u>2,178,746.25</u>	<u>1,539,499.06</u>		
Carryover		<u>12,432,833.16</u>	<u>13,423,248.98</u>	<u>13,570,897.24</u>	<u>14,274,470.46</u>	<u>7,915,139.64</u>	<u>10,120,643.14</u>	<u>12,493,994.60</u>	<u>12,783,940.45</u>	<u>14,348,480.75</u>	<u>15,446,042.19</u>	<u>14,346,880.57</u>	<u>14,687,549.46</u>		
	<u>2019</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		<u>1,794,004.33</u>	<u>1,793,903.49</u>	<u>2,526,713.21</u>	<u>2,392,554.52</u>	<u>2,596,066.84</u>	<u>3,161,537.61</u>	<u>2,115,623.84</u>	<u>2,497,350.13</u>	<u>1,716,330.78</u>	<u>1,306,106.25</u>	<u>1,814,883.00</u>	<u>2,463,838.18</u>	<u>26,178,912.18</u>	<u>75.55%</u>
Expenses		<u>1,451,976.44</u>	<u>1,327,383.60</u>	<u>1,588,094.91</u>	<u>3,701,878.41</u>	<u>1,989,278.46</u>	<u>1,360,183.85</u>	<u>1,293,993.91</u>	<u>1,593,890.91</u>	<u>1,330,557.25</u>	<u>1,399,196.26</u>	<u>1,144,779.00</u>	<u>2,873,420.90</u>	<u>21,054,633.90</u>	<u>93.93%</u>
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		<u>4,744,469.41</u>	<u>4,737,991.63</u>	<u>4,221,137.02</u>	<u>4,001,439.38</u>	<u>3,855,903.33</u>	<u>3,620,791.30</u> </								



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2011 - 2021

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021	Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$0	\$0	\$23,446,394	\$26,270,986	NA
	3-yr Fcstd Collections	\$2,332,417	\$2,318,818	\$1,792,917	\$2,405,252	\$2,722,205	\$2,776,110	\$2,153,837	\$2,545,898	\$2,191,482	\$2,463,701	\$2,437,099	\$2,093,157	\$23,702,638	\$26,270,986	
	5-yr Fcstd Collections	\$2,369,021	\$2,271,322	\$1,867,605	\$2,365,395	\$3,034,631	\$3,088,789	\$2,185,355	\$2,475,775	\$2,043,413	\$2,417,252	\$2,508,405	\$2,004,971	\$24,118,558	\$26,270,986	
	Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	0.00%	0.00%	89.25%	89.25%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020	Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$18,307,834	\$20,726,464	\$21,965,717
	Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	88.33%	105.98%	105.98%
	Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	83.35%	94.36%	100.00%
2019	Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$18,309,216	\$20,250,000	\$21,526,836
	Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	90.42%	106.31%	106.31%
	Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	85.05%	94.07%	100.00%
2018	Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$16,593,659	\$18,000,000	\$19,888,254
	Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	92.19%	110.49%	110.49%
	Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	83.43%	90.51%	100.00%
2017	Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$14,391,585	\$15,894,526	\$16,957,190
	Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	90.54%	106.69%	106.69%
	Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	84.87%	93.73%	100.00%
2016	Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$13,330,234	\$13,284,250	\$15,739,672
	Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	100.35%	118.48%	118.48%
	Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	84.69%	84.40%	100.00%
2015	Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$13,136,684	\$11,403,000	\$15,581,842
	Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	115.20%	136.65%	136.65%
	Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	84.31%	73.18%	100.00%
2014	Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$10,724,990	\$10,683,136	\$12,636,826
	Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	100.39%	118.29%	118.29%
	Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	84.87%	84.54%	100.00%
2013	Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$9,946,229	\$9,503,779	\$11,710,706
	Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	104.66%	123.22%	123.22%
	Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	84.93%	81.15%	100.00%
2012	Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$8,036,615	\$9,862,601	\$9,862,601
	Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	81.49%	100.00%	100.00%
	Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	81.49%	100.00%	100.00%
2011	Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$9,149,902	\$10,677,336	\$10,959,194
	Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	85.69%	102.64%	102.64%
	Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	83.49%	97.43%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.88%	8.83%	6.82%	9.16%	10.36%	10.57%	8.20%	9.69%	8.34%	9.38%	9.28%	7.97%	90.22%	100.00%	107.47%
Avg Pct of FY Actual	8.26%	8.21%	6.35%	8.52%	9.64%	9.83%	7.63%	9.02%	7.76%	8.73%	8.63%	7.41%	83.95%	93.05%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$25,986,975
(\$284,011)

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$27,927,674
\$1,656,688

5-Year Basis

Avg Pct of Budget	9.02%	8.65%	7.11%	9.00%	11.55%	11.76%	8.32%	9.42%	7.78%	9.20%	9.55%	7.63%	91.81%	100.00%	108.99%
Avg Pct of FY Actual	8.27%	7.93%	6.52%	8.26%	10.60%	10.79%	7.63%	8.65%	7.14%	8.44%	8.76%	7.00%	84.24%	91.75%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$25,538,835
(\$732,151)

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$27,833,986
\$1,563,000



**CITY OF NEW ALBANY, OHIO
OCTOBER 2021 YTD REVENUE ANALYSIS**

General Fund

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,338,387	\$ 1,275,000	\$ 1,338,387	\$ 63,387	\$ (0)	100.00%	\$ 1,251,973	\$ 86,414	6.90%
Income Taxes	23,446,394	19,511,565	26,270,986	6,759,421	2,824,592	89.25%	18,307,833	5,138,561	28.07%
Hotel Taxes	218,842	315,000	240,000	(75,000)	21,158	91.18%	204,254	14,588	7.14%
Total Taxes	\$ 25,003,623	\$ 21,101,565	\$ 27,849,373	\$ 6,747,808	\$ 2,845,750	89.78%	\$ 19,764,061	\$ 5,239,563	26.51%
Intergovernmental									
State Shared Taxes & Permits	\$ 220,066	\$ 198,600	\$ 228,994	\$ 30,394	\$ 8,928	96.10%	\$ 200,052	\$ 20,014	10.00%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	35,193	40,000	40,000	-	4,807	87.98%	70,789	(35,596)	-50.29%
Total Intergovernmental	\$ 255,258	\$ 238,600	\$ 268,994	\$ 30,394	\$ 13,736	94.89%	\$ 270,841	\$ (15,583)	-5.75%
Charges for Service									
Administrative Service Charges	\$ 29,198	\$ 25,000	\$ 25,000	\$ -	\$ (4,198)	116.79%	\$ 8,866	\$ 20,332	229.32%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	205,725	145,000	210,000	65,000	4,275	97.96%	97,266	108,459	111.51%
Right of Way Fees	18,633	15,000	15,000	-	(3,633)	124.22%	12,925	5,708	44.16%
Police Fees	5,435	14,000	14,000	-	8,565	38.82%	4,210	1,225	29.10%
Other Fees & Charges	881	-	-	-	(881)	100.00%	292	589	201.71%
Total Charges for Service	\$ 259,872	\$ 199,000	\$ 264,000	\$ 65,000	\$ 4,128	98.44%	\$ 123,559	\$ 136,313	110.32%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 127,820	\$ 120,000	\$ 120,000	\$ -	\$ (7,820)	106.52%	\$ 61,385	\$ 66,434	108.23%
Building, Licenses & Permits	747,612	565,000	715,000	150,000	(32,612)	104.56%	499,323	248,289	49.73%
Other Licenses & Permits	102,070	130,000	130,000	-	27,930	78.52%	111,187	(9,117)	-8.20%
Total Fines, Licenses & Permits	\$ 977,502	\$ 815,000	\$ 965,000	\$ 150,000	\$ (12,502)	101.30%	\$ 671,896	\$ 305,606	45.48%
Other Sources									
Sale of Assets	\$ 25,341	\$ 25,000	\$ 25,000	\$ -	\$ (341)	101.36%	\$ 8,454	\$ 16,887	199.76%
Payment in Lieu of Taxes (PILOT)	120,134	125,000	125,000	-	4,866	96.11%	122,160	(2,026)	-1.66%
Investment Income	211,679	200,000	220,000	20,000	8,321	96.22%	451,745	(240,066)	-53.14%
Rental & Lease Income	49,218	65,000	65,000	-	15,782	75.72%	53,510	(4,292)	-8.02%
Reimbursements	568,409	600,000	600,000	-	31,591	94.73%	1,052,329	(483,920)	-45.99%
Other Income	5,791	10,000	10,000	-	4,209	57.91%	29,281	(23,491)	-80.22%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 980,572	\$ 1,025,000	\$ 1,045,000	\$ 20,000	\$ 64,428	93.83%	\$ 1,717,479	\$ (736,907)	-42.91%
Transfers and Advances									
Transfers and Advances	\$ 85,597	\$ -	\$ 85,597	\$ 85,597	\$ (0)	100.00%	\$ 275,000	\$ (189,403)	-68.87%
Total Transfers and Advances	\$ 85,597	\$ -	\$ 85,597	\$ 85,597	\$ (0)	100.00%	\$ 275,000	\$ (189,403)	-68.87%
Grand Total	\$ 27,562,424	\$ 23,379,165	\$ 30,477,964	\$ 7,098,799	\$ 2,915,540	90.43%	\$ 22,822,835	\$ 4,739,589	20.77%
Adjustments									
Interfund Transfers and Advances	\$ (85,597)	\$ -	\$ (85,597)	\$ (85,597)	\$ 0	100.00%	\$ (275,000)	\$ 189,403	-68.87%
Total Adjustments to Revenue	\$ (85,597)	\$ -	\$ (85,597)	\$ (85,597)	\$ 0	100.00%	\$ (275,000)	\$ 189,403	-68.87%
Adjusted Grand Total	\$ 27,476,827	\$ 23,379,165	\$ 30,392,367	\$ 7,013,202	\$ 2,915,540	90.41%	\$ 22,547,835	\$ 4,928,992	21.86%



CITY OF NEW ALBANY, OHIO
OCTOBER 2021 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,833,583	\$ 6,833,583	\$ 70	\$ 8,957,542	\$ 8,957,612	\$ 339	\$ 6,833,922	\$ 2,123,690	76.29%	\$ 6,460,579	\$ 373,004	5.77%
Pensions	-	1,060,174	1,060,174	-	1,403,902	1,403,902	-	1,060,174	343,728	75.52%	999,941	60,233	6.02%
Benefits	26,033	2,171,104	2,197,136	25,382	3,014,994	3,040,376	165,047	2,362,183	678,192	77.69%	1,968,932	228,204	11.59%
Professional Development	1,019	101,198	102,217	24,875	277,845	302,720	95,222	197,439	105,281	65.22%	88,283	13,934	15.78%
Total Personal Services	\$ 27,052	\$ 10,166,058	\$ 10,193,111	\$ 50,326	\$ 13,654,283	\$ 13,704,609	\$ 260,608	\$ 10,453,718	\$ 3,250,891	76.28%	\$ 9,517,735	\$ 675,375	7.10%
Operating and Contract Services													
Materials & Supplies	\$ 61,803	\$ 338,548	\$ 400,350	\$ 117,357	\$ 683,289	\$ 800,647	\$ 295,458	\$ 695,809	\$ 104,838	86.91%	\$ 364,594	\$ 35,757	9.81%
Clothing & Uniforms	2,093	33,094	35,188	7,172	61,150	68,322	27,881	63,068	5,254	92.31%	37,228	(2,040)	-5.48%
Utilities & Communications	38,659	339,979	378,638	69,410	624,800	694,210	149,732	528,370	165,840	76.11%	363,693	14,945	4.11%
Maintenance & Repairs	93,457	782,637	876,095	150,151	1,444,450	1,594,601	516,327	1,392,421	202,180	87.32%	1,119,058	(242,964)	-21.71%
Consulting & Contract Services	259,166	1,488,604	1,747,770	563,205	3,321,974	3,885,179	1,250,858	2,998,629	886,550	77.18%	2,225,587	(477,816)	-21.47%
Payment for Services	15,515	750,072	765,587	29,277	1,130,260	1,159,537	49,480	815,067	344,470	70.29%	633,447	132,140	20.86%
Community Support, Donations, and Contributions	25,000	205,928	230,928	102,500	325,000	427,500	190,928	421,856	5,644	98.68%	414,656	(183,728)	-44.31%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,270	12,270	-	90,000	90,000	-	12,270	77,730	13.63%	63,015	(50,746)	-80.53%
Other Operating & Contract Services	82,172	62,538	144,710	105,913	411,600	517,513	150,582	295,292	222,220	57.06%	222,134	(77,424)	-34.85%
Total Operating and Contract Services	\$ 577,865	\$ 4,013,671	\$ 4,591,536	\$ 1,144,986	\$ 8,092,523	\$ 9,237,509	\$ 2,631,246	\$ 7,222,782	\$ 2,014,728	78.19%	\$ 5,443,412	\$ (851,876)	-15.65%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	100.00%	\$ 23,456	\$ (23,456)	-100.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	45,516	(45,516)	-100.00%
Total Capital	\$ -	\$ -	\$ -	\$ 20,527	\$ -	\$ 20,527	\$ 20,527	\$ 20,527	\$ -	100.00%	\$ 68,972	\$ (68,972)	-100.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 8,658,691	\$ 8,658,691	\$ -	\$ 10,041,677	\$ 10,041,677	\$ -	\$ 8,658,691	\$ 1,382,986	86.23%	\$ 1,410,603	\$ 7,248,088	513.83%
Advances	-	4,000,000	4,000,000	-	4,000,000	4,000,000	-	4,000,000	-	100.00%	-	4,000,000	0.00%
Total Transfers and Advances	\$ -	\$ 12,658,691	\$ 12,658,691	\$ -	\$ 14,041,677	\$ 14,041,677	\$ -	\$ 12,658,691	\$ 1,382,986	90.15%	\$ 1,410,603	\$ 11,248,088	797.40%
Grand Total	\$ 604,918	\$ 26,838,420	\$ 27,443,337	\$ 1,215,840	\$ 35,788,483	\$ 37,004,323	\$ 2,912,381	\$ 30,355,718	\$ 6,648,605	82.03%	\$ 16,440,722	\$ 11,002,615	66.92%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (12,658,691)	\$ (12,658,691)	\$ -	\$ (14,041,677)	\$ (14,041,677)	\$ -	\$ (12,658,691)	\$ (1,382,986)	90.15%	\$ (1,410,603)	\$ (11,248,088)	797.40%
Total Adjustments	\$ -	\$ (12,658,691)	\$ (12,658,691)	\$ -	\$ (14,041,677)	\$ (14,041,677)	\$ -	\$ (12,658,691)	\$ (1,382,986)	90.15%	\$ (1,410,603)	\$ (11,248,088)	797.40%
Adjusted Grand Total	\$ 604,918	\$ 14,179,729	\$ 14,784,647	\$ 1,215,840	\$ 21,746,806	\$ 22,962,646	\$ 2,912,381	\$ 17,697,027	\$ 5,265,618	77.07%	\$ 15,030,119	\$ (245,472)	-1.63%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of October 31, 2021

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-	-	-	-
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 27,566,658.41	\$ 27,562,424.13	\$ 27,443,337.27	\$ 119,086.86	\$ 27,685,745.27	\$ (2,912,380.85)	\$ 24,773,364.42
299	Severance Liability	1,129,622.65	-	10,104.74	(10,104.74)	1,119,517.91	-	1,119,517.91
	Total General Funds	28,696,281.06	27,562,424.13	27,453,442.01	108,982.12	28,805,263.18	(2,912,380.85)	25,892,882.33
201	Street Const. Maint & Rep	1,415,321.43	499,799.10	597,122.28	(97,323.18)	1,317,998.25	(340,091.81)	977,906.44
202	State Highway	173,518.01	40,813.26	67,206.55	(26,393.29)	147,124.72	(10,501.31)	136,623.41
203	Permissive Tax Fund	267,939.93	72,262.19	29,579.85	42,682.34	310,622.27	(36,138.44)	274,483.83
210	Alcohol Education	14,473.21	2,530.00	337.17	2,192.83	16,666.04	(162.83)	16,503.21
211	Drug Use Prevention	63,164.26	10,298.26	-	10,298.26	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	7,391.18	14,600.00	13,607.99	992.01	8,383.19	(1,365.36)	7,017.83
217	Safety Town	105,940.65	43,648.00	18,093.27	25,554.73	131,495.38	(5,211.70)	126,283.68
218	Dui Grant	14,700.72	6,645.61	6,645.61	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	1,008,045.46	1,008,045.46	-	0.26	-	0.26
222	Economic Development NACA	2,439,088.33	3,012,895.00	2,810,546.64	202,348.36	2,641,436.69	(472,088.70)	2,169,347.99
223	Oak Grove EOZ	-	4,083,525.84	4,083,525.83	0.01	0.01	-	0.01
224	Central College EOZ	-	3,264,624.50	3,264,624.48	0.02	0.02	-	0.02
225	Oak Grove II EOZ	-	2,700,068.29	2,700,068.31	(0.02)	(0.02)	-	(0.02)
226	Blacklick EOZ	-	3,780,320.56	3,780,320.59	(0.03)	(0.03)	-	(0.03)
230	Wentworth Crossing TIF	605,029.79	336,753.21	259,772.39	76,980.82	682,010.61	-	682,010.61
231	Hawksmoor TIF	330,689.69	167,711.17	146,462.90	21,248.27	351,937.96	-	351,937.96
232	Enclave TIF	86,519.50	60,469.09	77,746.92	(17,277.83)	69,241.67	-	69,241.67
233	Saunton TIF	288,178.39	138,597.92	161,133.57	(22,535.65)	265,642.74	-	265,642.74
234	Richmond Square TIF	140,174.46	183,045.05	159,616.36	23,428.69	163,603.15	-	163,603.15
235	Tidewater TIF	441,814.79	343,643.50	400,711.96	(57,068.46)	384,746.33	-	384,746.33
236	Ealy Crossing TIF	303,217.21	344,219.21	402,771.18	(58,551.97)	244,665.24	-	244,665.24
237	Upper Clarenton TIF	947,551.14	525,968.61	404,586.35	121,382.26	1,068,933.40	-	1,068,933.40
238	Balfour Green TIF	92,258.84	25,479.72	24,552.13	927.59	93,186.43	-	93,186.43
239	Straits Farm TIF	-	301,730.87	301,730.87	-	-	-	-
240	Oxford TIF	-	551,710.77	551,710.77	-	-	-	-
241	Schleppi Residential TIF	-	2,705,248.98	2,705,248.98	-	-	-	-
250	Blacklick TIF	915,345.54	1,871,964.08	1,176,440.35	695,523.73	1,610,869.27	(64,649.54)	1,546,219.73
251	Blacklick II TIF	157,601.78	41,895.15	473.66	41,421.49	199,023.27	-	199,023.27
252	Village Center TIF	15,916.71	993,762.30	951,717.34	42,044.96	57,961.67	-	57,961.67
253	Research Tech District TIF	1,161,860.08	293,526.50	3,317.60	290,208.90	1,452,068.98	-	1,452,068.98
254	Oak Grove II TIF	1,954,008.91	1,679,246.07	169,642.97	1,509,603.10	3,463,612.01	(11.73)	3,463,600.28
255	Schleppi Commercial TIF	-	15,000.52	-	15,000.52	15,000.52	-	15,000.52
258	Windsor TIF	5,113,638.64	2,994,855.27	1,374,643.19	1,620,212.08	6,733,850.72	-	6,733,850.72
259	Village Center TIF II	-	1,427,726.24	1,304,868.97	122,857.27	122,857.27	-	122,857.27
271	Local Coronavirus Relief	82,288.33	225.01	61,490.00	(61,264.99)	21,023.34	(16,077.21)	4,946.13
272	Local Fiscal Recovery	-	572,621.67	-	572,621.67	572,621.67	-	572,621.67
280	Hotel Excise Tax	-	72,947.47	72,947.47	-	-	-	-
281	Healthy New Albany Facility	738,670.28	724,148.66	951,918.18	(227,769.52)	510,900.76	(132,083.00)	378,817.76
290	Alcohol Indigent	11,063.75	946.50	-	946.50	12,010.25	-	12,010.25
291	Mayors Court Computer	24,137.32	4,246.00	19,168.75	(14,922.75)	9,214.57	(2,606.25)	6,608.32
	Total Special Revenue Funds	17,928,928.03	34,917,765.61	30,062,396.89	4,855,368.72	22,784,296.75	(1,080,987.88)	21,703,308.87
301	Debt Service	674,379.79	5,427,129.29	1,765,087.38	3,662,041.91	4,336,421.70	-	4,336,421.70
	Total Debt Services Funds	674,379.79	5,427,129.29	1,765,087.38	3,662,041.91	4,336,421.70	-	4,336,421.70
401	Capital Improvement	5,898,194.60	11,802,214.77	3,664,194.77	8,138,020.00	14,036,214.60	(4,999,322.77)	9,036,891.83
403	Bond Improvement	960,934.30	649.45	4,031.34	(3,381.89)	957,552.41	(733,025.15)	224,527.26
404	Park Improvement	3,788,668.78	2,007,046.74	1,293,857.47	713,189.27	4,501,858.05	(410,637.45)	4,091,220.60
405	Water & Sanitary Improvement	5,849,563.40	5,955,013.48	7,390,931.14	(1,435,917.66)	4,413,645.74	(10,803,498.84)	(6,389,853.10)
410	Infrastructure Replacement	10,669,625.63	62,921.70	694.33	62,227.37	10,731,853.00	(372.37)	10,731,480.63
411	Leisure Trail Improvement	317,044.88	43,150.50	-	43,150.50	360,195.38	-	360,195.38
415	Capital Equipment Replace	3,797,935.86	175,363.61	992,715.26	(817,351.65)	2,980,584.21	(414,781.99)	2,565,802.22
417	Oak Grove II Infrastructure	4,678,248.94	1,933,652.52	834,478.44	1,099,174.08	5,777,423.02	(51,369.91)	5,726,053.11
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,085,323.96	1,038,090.00	3,092,844.87	(2,054,754.87)	7,030,569.09	(4,758,052.01)	2,272,517.08
	Total Capital Projects Funds	45,045,540.35	23,018,102.77	17,273,747.62	5,744,355.15	50,789,895.50	(22,171,060.49)	28,618,835.01
901	Columbus Agency	3,306,928.80	473,865.00	354,121.00	119,744.00	3,426,672.80	-	3,426,672.80
904	Subdivision Development	967,342.90	691,844.83	394,662.08	297,182.75	1,264,525.65	-	1,264,525.65
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
907	Builders Escrow	1,054,281.31	408,653.00	544,299.55	(135,646.55)	918,634.76	-	918,634.76
908	Board Of Building Standards	8,611.99	17,020.00	20,352.71	(3,332.71)	5,279.28	-	5,279.28
909	Columbus Annexation	17,782.96	-	17,782.96	(17,782.96)	-	-	-
910	Flex Spending	12,598.70	-	(4,092.67)	4,092.67	16,691.37	-	16,691.37
999	Payroll	375,447.64	-	194,990.24	(194,990.24)	180,457.40	-	180,457.40
	Total Fiduciary/Agency Funds	5,745,933.90	1,591,382.83	1,522,115.87	69,266.96	5,815,200.86	-	5,815,200.86
	Totals	\$ 98,091,063.13	\$ 92,516,804.63	\$ 78,076,789.77	\$ 14,440,014.86	\$ 112,531,077.99	\$ (26,164,429.22)	\$ 86,366,648.77

New Albany EOZ Revenue Sharing

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,505,743.12
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,505,743.12
Central College														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	243,289.92	3,026,611.55	2,568,910.27
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	112,992.37	480,246.58	366,179.01
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	356,282.29	3,506,858.13	2,935,089.28
Oak Grove I														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	261,225.15	2,866,597.66	2,418,555.08
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	7,507.56	717,720.01	655,468.18
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	268,732.71	3,584,317.67	3,074,023.26
Oak Grove II														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	137,025.80	1,161,229.09	901,582.62
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	534.44	97,171.52	80,186.81
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	137,560.24	1,258,400.61	981,769.43
Total EOZs														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	836,101.04	8,881,618.17	7,394,791.09
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	121,034.37	1,295,138.11	1,101,834.00
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	957,135.41	10,176,756.28	8,496,625.09
2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	0.00	0.00	2,003,853.84	2,003,853.84
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	0.00	0.00	297,422.40	297,422.40
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	0.00	0.00	2,301,276.24	2,301,276.24
Central College														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	0.00	0.00	2,215,222.38	2,215,222.38
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	0.00	0.00	1,232,501.60	1,232,501.60
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	0.00	0.00	3,447,723.98	3,447,723.98
Oak Grove I														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	0.00	0.00	2,595,825.21	2,595,825.21
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	0.00	0.00	451,034.04	451,034.04
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	0.00	0.00	3,046,859.25	3,046,859.25
Oak Grove II														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	0.00	0.00	1,073,398.69	1,073,398.69
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	0.00	0.00	738,388.91	738,388.91
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	0.00	0.00	1,811,787.60	1,811,787.60
Total EOZs														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	0.00	0.00	7,888,300.12	7,888,300.12
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	0.00	0.00	2,719,346.95	2,719,346.95
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	0.00	0.00	10,607,647.07	10,607,647.07

New Albany EOZ Revenue Sharing Variance (2021-2020)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	15,230.00	(1,093.20)	914.54	840.51	418,178.75	17,175.82	7,003.29	16,104.26	13,772.27	9,984.48	0.00	0.00	498,110.72
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	0.00	0.00	297,422.40
Total	15,230.00	(1,093.20)	914.54	840.51	418,178.75	314,598.22	7,003.29	16,104.26	13,772.27	9,984.48	0.00	0.00	795,533.12
Central College													
Withholding	(15,475.40)	55,935.73	(146,606.16)	66,669.65	(16,144.06)	(71,512.31)	(2,348.41)	(62,671.58)	(91,384.00)	(70,151.35)	0.00	0.00	(353,687.89)
Net Profit	(76,010.42)	(10,161.02)	335,120.57	245,120.85	35,185.39	2,198.52	221,686.91	83,316.26	(108,530.96)	138,396.49	0.00	0.00	866,322.59
Total	(91,485.82)	45,774.71	188,514.41	311,790.50	19,041.33	(69,313.79)	219,338.50	20,644.68	(199,914.96)	68,245.14	0.00	0.00	512,634.70
Oak Grove I													
Withholding	(19,939.76)	160,939.48	(87,552.87)	951.65	61,555.48	26,534.77	12,457.41	21,071.87	(618.92)	1,871.02	0.00	0.00	177,270.13
Net Profit	(17,967.94)	(24,633.67)	(16,323.42)	5,504.17	32,685.94	78,971.44	33,874.91	(16,090.92)	(346,606.13)	66,151.48	0.00	0.00	(204,434.14)
Total	(37,907.70)	136,305.81	(103,876.29)	6,455.82	94,241.42	105,506.21	46,332.32	4,980.95	(347,225.05)	68,022.50	0.00	0.00	(27,164.01)
Oak Grove II													
Withholding	11,808.53	20,267.96	(2,927.86)	31,597.19	19,061.22	22,805.76	19,492.22	16,039.67	25,825.27	7,846.11	0.00	0.00	171,816.07
Net Profit	24,842.07	18,859.39	11,295.02	0.01	286,053.88	306,476.06	61,324.27	(18,344.72)	(40,279.37)	7,975.49	0.00	0.00	658,202.10
Total	36,650.60	39,127.35	8,367.16	31,597.20	305,115.10	329,281.82	80,816.49	(2,305.05)	(14,454.10)	15,821.60	0.00	0.00	830,018.17
Total EOZs													
Withholding	(8,376.63)	236,049.97	(236,172.35)	100,059.00	482,651.39	(4,995.96)	36,604.51	(9,455.78)	(52,405.38)	(50,449.74)	0.00	0.00	493,509.03
Net Profit	(69,136.29)	(15,935.30)	330,092.17	250,625.03	353,925.21	685,068.42	316,886.09	48,880.62	(495,416.46)	212,523.46	0.00	0.00	1,617,512.95
Total	(77,512.92)	220,114.67	93,919.82	350,684.03	836,576.60	680,072.46	353,490.60	39,424.84	(547,821.84)	162,073.72	0.00	0.00	2,111,021.98

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	412,511.77	87,696.53	64,670.37	68,756.04	91,748.88	0.00	0.00	1,194,434.90
	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	412,511.77	87,696.53	64,670.37	68,756.04	91,748.88	0.00	0.00	1,194,434.90
Infrastructure Fund													
Oak Grove II	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	524,011.66	157,886.22	122,668.39	130,762.05	160,415.42	0.00	0.00	1,902,912.43
	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	524,011.66	157,886.22	122,668.39	130,762.05	160,415.42	0.00	0.00	1,902,912.43
JMLSD													
Oak Grove II	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	374,506.33	74,263.35	78,378.08	86,001.09	82,013.20	0.00	0.00	1,182,082.13
	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	374,506.33	74,263.35	78,378.08	86,001.09	82,013.20	0.00	0.00	1,182,082.13
LHLSD													
Oak Grove I	49,677.34	104,673.20	25,199.35	213,422.92	51,753.34	83,821.90	52,699.33	51,747.85	78,894.28	53,062.48	0.00	0.00	764,951.99
Oak Grove II	26,542.49	23,913.64	14,316.68	29,588.01	21,376.39	24,614.42	50,660.76	26,294.19	27,888.18	37,047.88	0.00	0.00	282,242.63
	76,219.83	128,586.84	39,516.03	243,010.93	73,129.73	108,436.33	103,360.09	78,042.04	106,782.46	90,110.36	0.00	0.00	1,047,194.63
NACA													
Blacklick	175,158.53	164,672.49	158,869.95	159,713.11	973,589.13	643,244.26	167,846.99	175,063.47	179,256.52	182,567.99	0.00	0.00	2,979,982.43
Central College	180,262.47	123,860.51	351,918.54	387,084.45	115,188.06	84,825.17	160,285.26	198,945.88	90,553.25	232,886.11	0.00	0.00	1,925,809.70
Oak Grove I	169,799.34	291,621.32	122,992.33	306,024.97	193,782.15	240,492.71	179,605.78	182,482.22	189,058.21	220,789.53	0.00	0.00	2,096,648.56
	525,220.34	580,154.32	633,780.81	852,822.53	1,282,559.34	968,562.14	507,738.03	556,491.56	458,867.98	636,243.64	0.00	0.00	7,002,440.69

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2011 - 2021

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$0	\$0	\$43,346,258	\$47,615,986	NA
3-yr Fstd Collections	\$4,612,006	\$4,328,117	\$3,385,463	\$4,546,070	\$4,998,523	\$5,104,725	\$3,875,971	\$4,519,480	\$4,161,073	\$4,620,437	\$4,319,843	\$4,130,776	\$44,151,866	\$47,615,986	
5-yr Fstd Collections	\$4,391,250	\$4,054,247	\$3,492,545	\$4,364,778	\$5,296,218	\$5,078,226	\$3,737,497	\$4,410,976	\$3,655,922	\$4,266,696	\$4,242,817	\$3,658,101	\$42,748,355	\$47,615,986	
Percent of Budget	6.97%	9.44%	6.99%	9.49%	13.31%	13.39%	8.69%	7.44%	6.50%	8.83%	0.00%	0.00%	91.03%	91.03%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$32,107,309	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	87.61%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	83.28%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$33,737,380	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	101.43%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	84.90%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$29,823,888	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	89.66%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	83.57%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$26,246,348	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	89.17%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	85.56%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$25,500,756	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	80.71%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	84.99%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$24,176,482	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	86.64%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	84.48%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$19,914,284	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	86.04%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	83.57%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$17,664,308	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	91.78%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	83.32%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$16,275,580	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	80.88%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	80.88%	100.00%	100.00%
2011 Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$16,093,032	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	82.90%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	81.67%	98.51%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	9.69%	9.09%	7.11%	9.55%	10.50%	10.72%	8.14%	9.49%	8.74%	9.70%	9.07%	8.68%	92.72%	100.00%	110.47%
Avg Pct of FY Actual	8.77%	8.23%	6.44%	8.64%	9.50%	9.70%	7.37%	8.59%	7.91%	8.78%	8.21%	7.85%	83.93%	90.52%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$46,747,171
(\$868,815)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$51,642,684
\$4,026,698

5-Year Basis

Avg Pct of Budget	9.22%	8.51%	7.33%	9.17%	11.12%	10.66%	7.85%	9.26%	7.68%	8.96%	8.91%	7.68%	89.78%	100.00%	106.37%
Avg Pct of FY Actual	8.67%	8.00%	6.90%	8.62%	10.46%	10.03%	7.38%	8.71%	7.22%	8.42%	8.38%	7.22%	84.40%	94.01%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$48,281,970
\$665,984

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$51,357,683
\$3,741,697



**CITY OF NEW ALBANY, OHIO
OCTOBER 2021 YTD REVENUE ANALYSIS**

All Funds

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,338,387	\$ 1,275,000	\$ 1,338,387	\$ 63,387	\$ (0)	100.00%	\$ 1,251,973	\$ 86,414	6.90%
Income Taxes	43,346,258	34,581,463	47,615,986	13,034,523	4,269,728	91.03%	32,107,308	11,238,950	35.00%
Hotel Taxes	291,790	420,000	320,000	(100,000)	28,210	91.18%	272,339	19,451	7.14%
Total Taxes	\$ 44,976,435	\$ 36,276,463	\$ 49,274,373	\$ 12,997,910	\$ 4,297,938	91.28%	\$ 33,631,620	\$ 11,344,815	33.73%
Intergovernmental									
State Shared Taxes & Permits	\$ 800,667	\$ 738,100	\$ 796,930	\$ 58,830	\$ (3,737)	100.47%	\$ 767,715	\$ 32,953	4.29%
Street Maint Taxes	598,083	1,086,000	701,000	(385,000)	102,917	85.32%	546,751	51,332	9.39%
Grants & Other Intergovernmental	2,028,871	4,781,000	7,503,622	2,722,622	5,474,751	27.04%	557,813	1,471,058	263.72%
Total Intergovernmental	\$ 3,427,622	\$ 6,605,100	\$ 9,001,552	\$ 2,396,452	\$ 5,573,930	38.08%	\$ 1,872,279	\$ 1,555,343	83.07%
Charges for Service									
Administrative Service Charges	\$ 29,198	\$ 45,000	\$ 45,000	\$ -	\$ 15,802	64.88%	\$ 8,866	\$ 20,332	229.32%
Water & Sewer Fees	702,685	320,000	693,000	373,000	(9,685)	101.40%	272,019	430,666	158.32%
Building Department Fees	205,725	145,000	210,000	65,000	4,275	97.96%	97,266	108,459	111.51%
Right of Way Fees	18,633	15,000	15,000	-	(3,633)	124.22%	12,925	5,708	44.16%
Police Fees	49,083	46,000	58,000	12,000	8,917	84.63%	4,210	44,873	1065.87%
Other Fees & Charges	238,532	10,000	205,000	195,000	(33,532)	116.36%	23,059	215,472	934.43%
Total Charges for Service	\$ 1,243,855	\$ 581,000	\$ 1,226,000	\$ 645,000	\$ (17,855)	101.46%	\$ 418,345	\$ 825,510	197.33%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 135,542	\$ 127,000	\$ 127,000	\$ -	\$ (8,542)	106.73%	\$ 64,851	\$ 70,691	109.01%
Building, Licenses & Permits	747,612	565,000	715,000	150,000	(32,612)	104.56%	499,323	248,289	49.73%
Other Licenses & Permits	102,070	130,000	130,000	-	27,930	78.52%	111,187	(9,117)	-8.20%
Total Fines, Licenses & Permits	\$ 985,224	\$ 822,000	\$ 972,000	\$ 150,000	\$ (13,224)	101.36%	\$ 675,361	\$ 309,863	45.88%
Other Sources									
Sale of Assets	\$ 25,341	\$ 25,000	\$ 25,000	\$ -	\$ (341)	101.36%	\$ 8,454	\$ 16,887	199.76%
Payment in Lieu of Taxes (PILOT)	10,542,087	9,248,000	10,552,912	1,304,912	10,825	99.90%	9,843,154	698,933	7.10%
Funds from NAECA/NACA	4,020,940	5,342,086	5,342,086	-	1,321,146	75.27%	3,345,119	675,821	20.20%
Investment Income	447,968	412,000	462,825	50,825	14,857	96.79%	1,066,665	(618,697)	-58.00%
Rental & Lease Income	470,138	665,000	615,000	(50,000)	144,862	76.45%	502,699	(32,561)	-6.48%
Reimbursements	1,909,727	1,085,000	2,000,000	915,000	90,273	95.49%	1,991,865	(82,138)	-4.12%
Other Income	85,791	20,000	100,000	80,000	14,209	85.79%	29,281	56,509	192.99%
Proceeds of Bonds	2,316,091	-	-	-	(2,316,091)	100.00%	-	2,316,091	0.00%
Proceeds of Notes/Loans	5,262,967	15,780,099	23,605,309	7,825,210	18,342,342	22.30%	5,584,728	(321,761)	-5.76%
Total Other Sources	\$ 25,081,050	\$ 32,577,185	\$ 42,703,132	\$ 10,125,947	\$ 17,622,082	58.73%	\$ 22,371,964	\$ 2,709,086	12.11%
Transfers and Advances									
Transfers and Advances	\$ 15,211,235	\$ 12,458,756	\$ 20,144,353	\$ 7,685,597	\$ 4,933,118	75.51%	\$ 4,743,771	\$ 10,467,464	220.66%
Total Transfers and Advances	\$ 15,211,235	\$ 12,458,756	\$ 20,144,353	\$ 7,685,597	\$ 4,933,118	75.51%	\$ 4,743,771	\$ 10,467,464	220.66%
Grand Total	\$ 90,925,422	\$ 89,320,504	\$ 123,321,410	\$ 34,000,906	\$ 32,395,988	73.73%	\$ 63,713,341	\$ 27,212,081	42.71%
Adjustments									
Interfund Transfers and Advances	\$ (15,211,235)	\$ (12,458,756)	\$ (20,144,353)	\$ (7,685,597)	\$ (4,933,118)	75.51%	\$ (4,743,771)	\$ (10,467,464)	220.66%
Total Adjustments to Revenue	\$ (15,211,235)	\$ (12,458,756)	\$ (20,144,353)	\$ (7,685,597)	\$ (4,933,118)	75.51%	\$ (4,743,771)	\$ (10,467,464)	220.66%
Adjusted Grand Total	\$ 75,714,186	\$ 76,861,748	\$ 103,177,057	\$ 26,315,309	\$ 27,462,871	73.38%	\$ 58,969,569	\$ 16,744,617	28.40%



CITY OF NEW ALBANY, OHIO
OCTOBER 2021 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry- Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,859,610	\$ 6,859,610	\$ 70	\$ 9,264,042	\$ 9,264,112	\$ 339	\$ 6,859,949	\$ 2,404,163	74.05%	\$ 6,648,647	\$ 210,963	3.17%
Pensions	-	1,062,011	1,062,011	-	1,406,302	1,406,302	-	1,062,011	344,291	75.52%	1,001,913	60,098	6.00%
Benefits	26,033	2,172,240	2,198,273	25,382	3,015,194	3,040,576	165,047	2,363,319	677,256	77.73%	1,972,516	225,757	11.45%
Professional Development	1,019	101,198	102,217	24,875	279,045	303,920	95,222	197,439	106,481	64.96%	88,283	13,934	15.78%
Total Personal Services	\$ 27,052	\$ 10,195,058	\$ 10,222,111	\$ 50,326	\$ 13,964,583	\$ 14,014,909	\$ 260,608	\$ 10,482,718	\$ 3,532,191	74.80%	\$ 9,711,358	\$ 510,752	5.26%
Operating and Contract Services													
Materials & Supplies	\$ 82,151	\$ 491,501	\$ 573,653	\$ 164,494	\$ 1,010,039	\$ 1,174,533	\$ 404,211	\$ 977,864	\$ 196,669	83.26%	\$ 510,596	\$ 63,056	12.35%
Clothing & Uniforms	2,093	33,094	35,188	7,172	61,150	68,322	27,881	63,068	5,254	92.31%	37,228	(2,040)	-5.48%
Utilities & Communications	53,399	504,908	558,307	84,151	872,800	956,951	224,773	783,080	173,870	81.83%	507,698	50,609	9.97%
Maintenance & Repairs	93,457	782,637	876,095	150,151	1,444,450	1,594,601	516,327	1,392,421	202,180	87.32%	1,135,293	(259,199)	-22.83%
Consulting & Contract Services	305,053	1,770,743	2,075,797	676,139	4,294,836	4,970,975	1,714,883	3,790,680	1,180,295	76.26%	2,489,900	(414,103)	-16.63%
Payment for Services	15,515	1,628,842	1,644,358	29,277	2,053,260	2,082,537	49,852	1,694,210	388,327	81.35%	1,588,221	56,137	3.53%
Community Support, Donations, and Contributions	25,000	278,876	303,876	102,500	430,000	532,500	190,928	494,803	37,697	92.92%	482,741	(178,865)	-37.05%
Revenue Sharing Agreements	-	20,749,739	20,749,739	-	17,709,671	17,709,671	-	20,749,739	(3,040,068)	117.17%	10,672,068	10,077,671	94.43%
Developer Incentive Agreements	-	2,005,826	2,005,826	-	2,090,000	2,090,000	-	2,005,826	84,174	95.97%	2,024,175	(18,349)	-0.91%
Other Operating & Contract Services	147,062	172,568	319,630	322,301	1,084,222	1,406,523	302,081	621,711	784,812	44.20%	2,170,743	(1,851,113)	-85.28%
Total Operating and Contract Services	\$ 723,732	\$ 28,418,735	\$ 29,142,467	\$ 1,536,186	\$ 31,050,428	\$ 32,586,614	\$ 3,430,935	\$ 32,573,402	\$ 13,211	99.96%	\$ 21,618,663	\$ 7,523,804	34.80%
Capital													
Land & Buildings	\$ 1,095,971	\$ 2,404,890	\$ 3,500,862	\$ 1,982,968	\$ 8,150,000	\$ 10,132,968	\$ 1,520,192	\$ 5,021,054	\$ 5,111,915	49.55%	\$ 6,788,368	\$ (3,287,506)	-48.43%
Machinery & Equipment	294,492	717,392	1,011,884	443,811	1,042,985	1,486,796	417,388	1,429,272	57,523	96.13%	1,348,561	(336,677)	-24.97%
Infrastructure	8,132,364	5,252,573	13,384,937	14,238,243	31,802,330	46,040,573	20,535,305	33,920,242	12,120,331	73.67%	10,745,618	2,639,319	24.56%
Total Capital	\$ 9,522,827	\$ 8,374,855	\$ 17,897,683	\$ 16,665,022	\$ 40,995,315	\$ 57,660,337	\$ 22,472,886	\$ 40,370,569	\$ 17,289,769	70.01%	\$ 18,882,547	\$ (984,864)	-5.22%
Debt Services													
Principal Repayment	\$ -	\$ 576,300	\$ 576,300	\$ -	\$ 3,847,541	\$ 3,847,541	\$ -	\$ 576,300	\$ 3,271,241	14.98%	\$ 163,080	\$ 413,220	253.39%
Interest Expense	-	1,188,788	1,188,788	-	2,813,629	2,813,629	-	1,188,788	1,624,841	42.25%	874,605	314,183	35.92%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ 1,765,087	\$ 1,765,087	\$ -	\$ 6,661,170	\$ 6,661,170	\$ -	\$ 1,765,087	\$ 4,896,082	26.50%	\$ 1,037,684	\$ 727,403	70.10%
Transfers and Advances													
Transfers	\$ -	\$ 13,441,729	\$ 13,441,729	\$ -	\$ 16,458,759	\$ 16,458,759	\$ -	\$ 13,441,729	\$ 3,017,030	81.67%	\$ 4,468,771	\$ 8,972,958	200.79%
Advances	-	4,085,597	4,085,597	-	4,000,000	4,000,000	-	4,085,597	(85,597)	102.14%	275,000	3,810,597	1385.67%
Total Transfers and Advances	\$ -	\$ 17,527,326	\$ 17,527,326	\$ -	\$ 20,458,759	\$ 20,458,759	\$ -	\$ 17,527,326	\$ 2,931,433	85.67%	\$ 4,743,771	\$ 12,783,555	269.48%
Grand Total	\$ 10,273,611	\$ 66,281,063	\$ 76,554,674	\$ 18,251,534	\$ 113,130,255	\$ 131,381,789	\$ 26,164,429	\$ 102,719,103	\$ 28,662,685	78.18%	\$ 55,994,024	\$ 20,560,650	36.72%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (17,527,326)	\$ (17,527,326)	\$ -	\$ (20,458,759)	\$ (20,458,759)	\$ -	\$ (17,527,326)	\$ (2,931,433)	85.67%	\$ (4,743,771)	\$ (12,783,555)	269.48%
Total Adjustments	\$ -	\$ (17,527,326)	\$ (17,527,326)	\$ -	\$ (20,458,759)	\$ (20,458,759)	\$ -	\$ (17,527,326)	\$ (2,931,433)	85.67%	\$ (4,743,771)	\$ (12,783,555)	269.48%
Adjusted Grand Total	\$ 10,273,611	\$ 48,753,737	\$ 59,027,347	\$ 18,251,534	\$ 92,671,496	\$ 110,923,030	\$ 26,164,429	\$ 85,191,777	\$ 25,731,253	76.80%	\$ 51,250,252	\$ 7,777,095	15.17%



Appendix C:

Investments





Month of: October-21

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 4,686,157.63						\$ 4,686,157.63
Federal Agency - Callable	\$ 17,632,363.00	760,000.00					\$ 18,392,363.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 15,416,622.82						\$ 15,416,622.82
Federal Agency - Discount Note	\$ -						\$ -
Certificate's of Deposit	\$ 11,651,400.50		(744,701.60)				\$ 10,906,698.90
Subtotal	\$ 51,250,077.05	760,000.00	(744,701.60)	-			\$ 51,265,375.45
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 1,423,089.58						\$ 1,423,089.58
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 3,318,933.57						\$ 3,318,933.57
Federal Agency - Callable	\$ 3,084,360.00	250,000.00					\$ 3,334,360.00
Certificate's of Deposit	\$ 1,982,030.70		(248,937.75)				\$ 1,733,092.95
Subtotal	\$ 10,721,519.85	250,000.00	(248,937.75)	-			\$ 10,722,582.10
Certificates of Deposit - First Commonwealth	\$ -						\$ -
Total Investments	\$ 61,971,596.90	1,010,000.00	(993,639.35)	-			\$ 61,987,957.55
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 12,122.49	745,000.00	(760,000.00)	1,695,000.00		10,015.59	\$ 1,702,138.08
Money Market Fund (Trust Dept) - Infrastructure	\$ 5,214.28	249,000.00	(250,000.00)			5,056.62	\$ 9,270.90
Total Money Market Funds	\$ 17,336.77	994,000.00	(1,010,000.00)	1,695,000.00		\$ 15,072.21	\$ 1,711,408.98
Star Ohio	\$ 40,818,092.47				2,647.54		\$ 40,820,740.01
Star Ohio (Bond - Rose Run Issue 2018)	\$ 957,490.31				62.10		\$ 957,552.41

Totals **\$ 103,764,516.45** **\$ 1,505,000.00** **\$ (2,498,340.95)** **\$ 1,695,000.00** **\$ 2,709.64** **\$ 15,072.21** **\$ 105,477,658.95**

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
October 31, 2021

INVESTMENT GROUP

FSA - Park National	16,691.37
Builders Escrow - Park	918,634.76
Petty Cash	200.00
Huntington - P Card	100.00
E-Recording	1,000.00
Payroll - Park	180,457.40
Operating - Park	5,936,335.51

Total Cash & Investments \$ 112,531,077.99

Monthly Cash Flow Activity		Market Value Summary				
From 09-30-21 through 10-31-21		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	51,262,199.54	Money Market Fund				
Contributions	1,695,000.00	MONEY MARKET FUND	1,702,138.08	3.2	0.01	0.00
Withdrawals	-567.11	Fixed Income				
Realized Gains/Losses	298.40	MUNICIPAL BONDS	1,840,084.45	3.5	0.59	2.64
Gross Interest Earnings	10,582.70	U.S. GOVERNMENT	33,691,942.81	63.5	0.51	2.37
Ending Book Value	52,967,513.53	AGENCY NOTES	4,671,964.98	8.8	0.26	1.78
		U.S. TREASURY NOTES	54,284.01	0.1		
		Accrued Interest				
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	11,069,394.60	20.9	1.44	1.35
		Accrued Interest	17,350.44	0.0		
		TOTAL PORTFOLIO	53,047,159.37	100.0	0.67	2.04

