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## FINANCE

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### MONTHLY REPORT

December 2021

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*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



## ***Introduction***

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a long horizontal stroke extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a negative variance of \$290,809 between revenue (\$32,024,165) and expenses (\$32,314,974).

### **REVENUE**

1. Chart 2 shows an increase in revenue of \$4,996,024 or 18.54%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$27,390,466, which is a 24.70% increase from 2020. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2020 and are marginally higher than receipts dating back to 2017. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. The COVID-19 pandemic, as expected, impacted the overall income tax revenue in 2020 continuing into 2021, but not as much as initially expected. While withholding continued to grow in 2020, it is assumed that this growth is due to increased economic development in the City despite the pandemic and not necessarily due to growth with established businesses. Overall, 2021 appears to trend toward returning to previous growth in withholding and be an outlier year for net profits primarily due to a few significant quarterly estimated payments. That said, the revenue is monitored closely as there are still potential impacts to 2020 withholding with pending litigation, potential 2021 withholding refunds for those workers working from home in other jurisdictions, and the potential significant refund of net profits as 2020 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

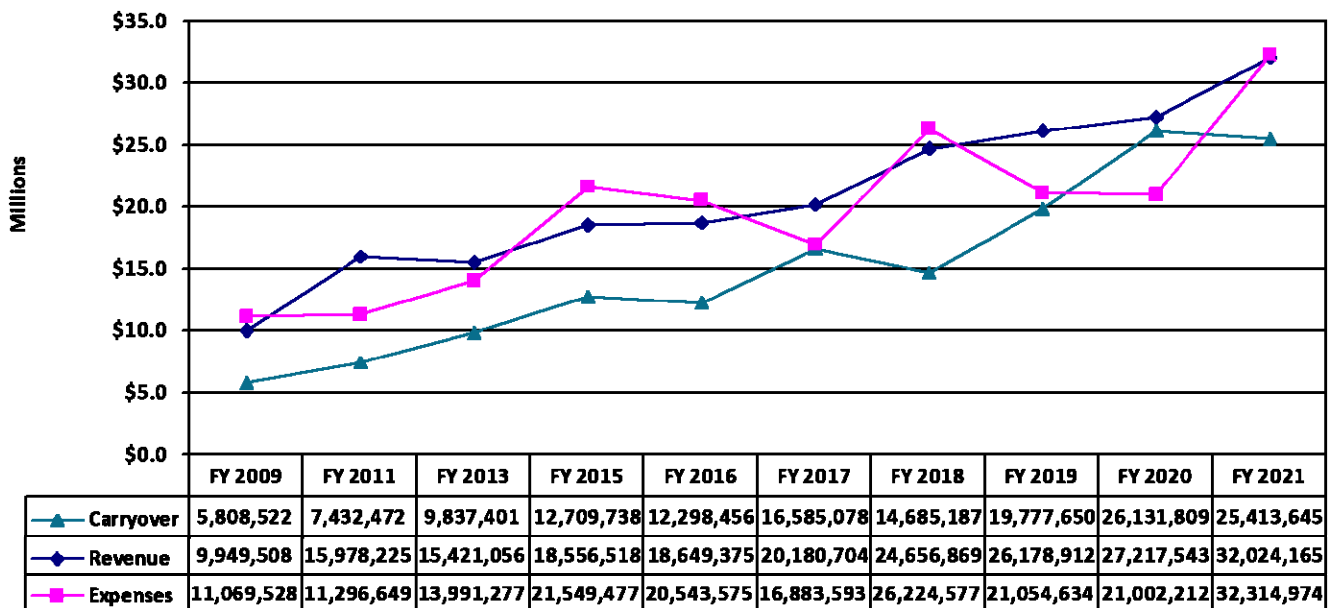
1. Expenses in 2021, excluding transfers and advances, are 0.60% higher than last year with most of the difference attributed to the personal services category. There was no capital outlay expense in 2021.
2. The adopted appropriations as amended are reflected in the 2021 budget amounts. The General Fund has utilized 80.61% of the appropriations to date for 2021.

### **ALL FUNDS**

1. When examining income tax at the All Funds level, collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 13.45% increase in withholding compared to an increase of 12.95% in the General Fund. 2021 appears to be trending toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2020 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

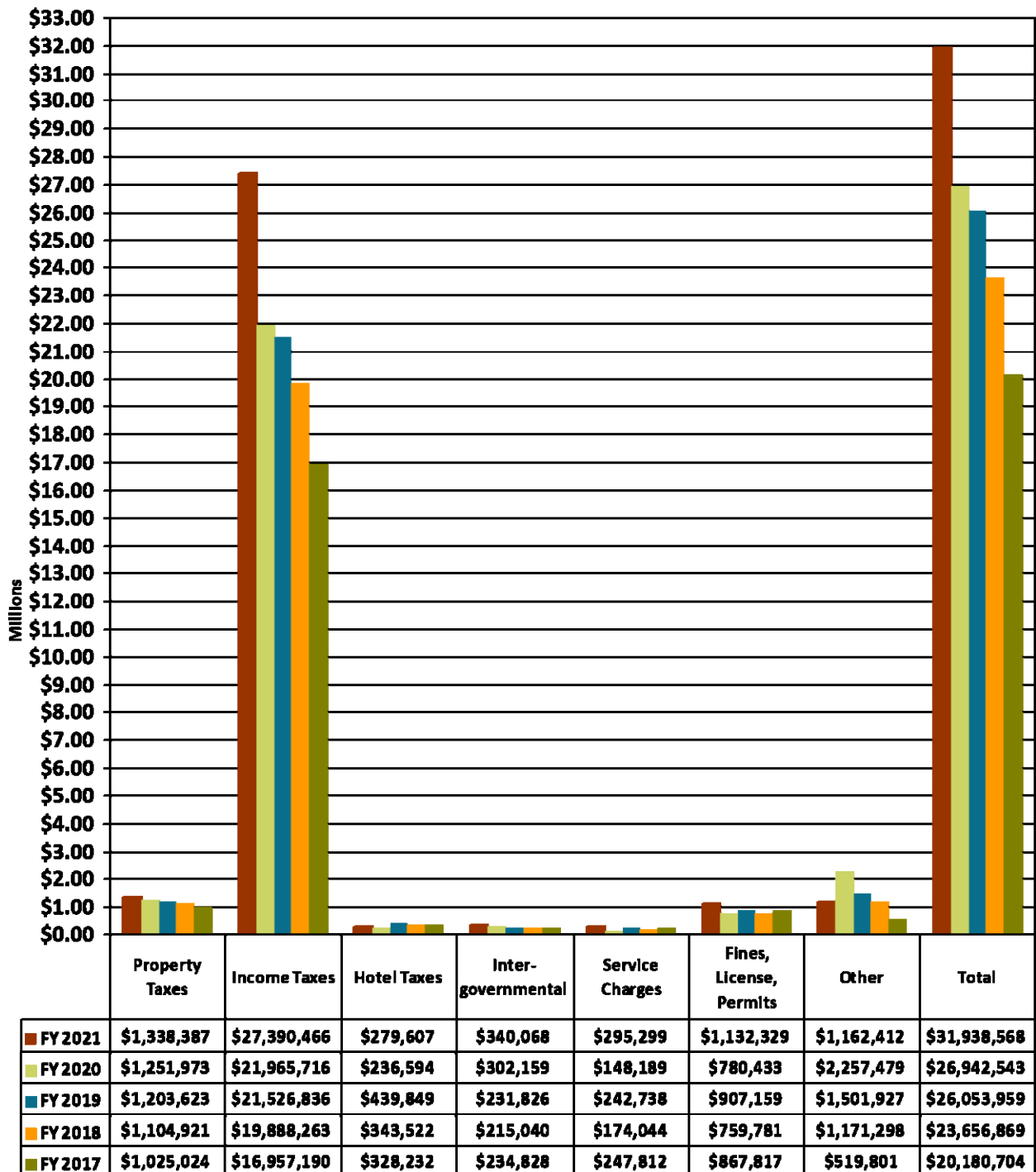


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, the City made additional significant transfers to various funds totaling \$7.5 million which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2017. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and continue to maintain an excess reserve balance. In addition, advances totaling \$4,000,000 to certain Tax Increment Financing funds were made to repay high interest infrastructure loans, therefore, expenses are only slightly less than revenues to date in 2021, however, the target reserve is maintained. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City has been experiencing in 2020 and 2021 and has proven to be successful.

## General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

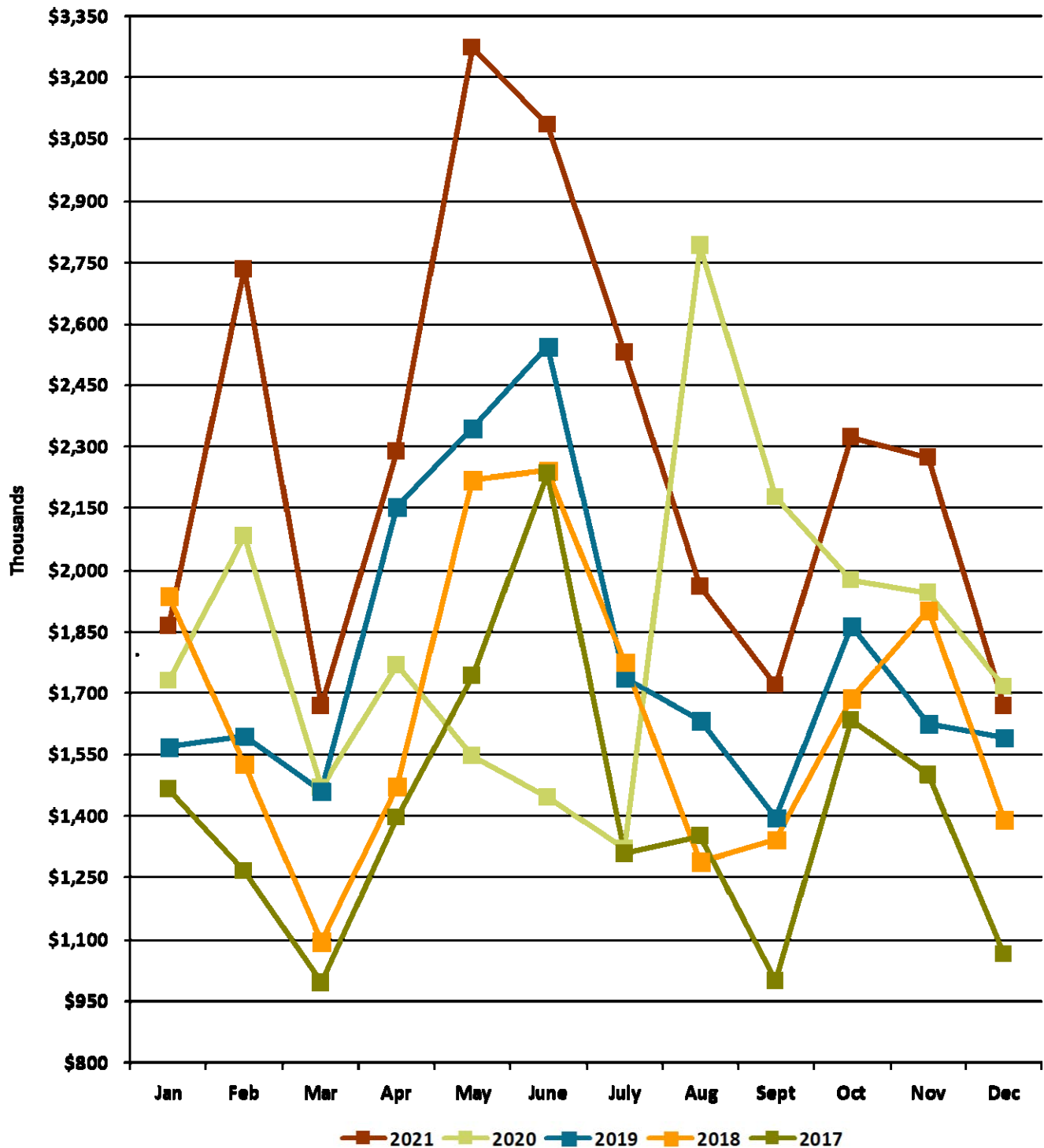


### 2021 Analysis

In total, revenues to date have increased by 18.54% year-to-date from 2020. Income taxes, which comprise 85.76% of total revenue for 2021, has increased by 24.70%. Hotel Taxes, which comprise of a smaller percentage of the General fund, have increased by 18.18% while Service Charges have increased by 99.27% and Intergovernmental increased by 12.55%. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized, however; the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2020 and 2021 tax returns are filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**

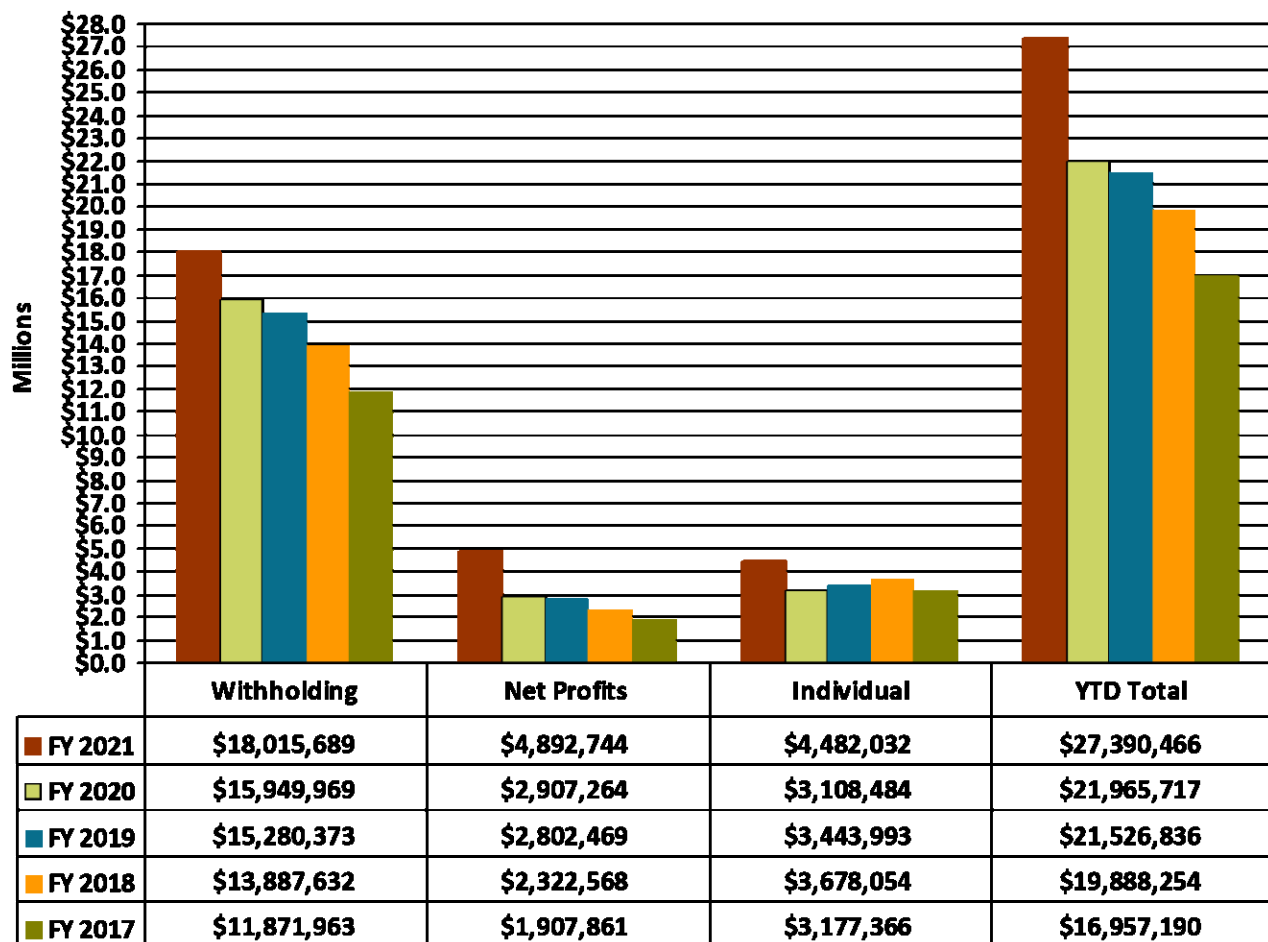


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2021 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which will further affect the timing of receipts.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2020 business returns. Currently, net profits are significantly higher than they were year to date in 2020. This increase can be attributed to a handful of large corporation quarterly estimated tax payments received in the first and second quarters of 2021 along with the due date for 2019 tax returns moving from April 15 to July 15 in 2020 and the due date for 2020 tax returns moving from April 15 to May 15 in 2021.



## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

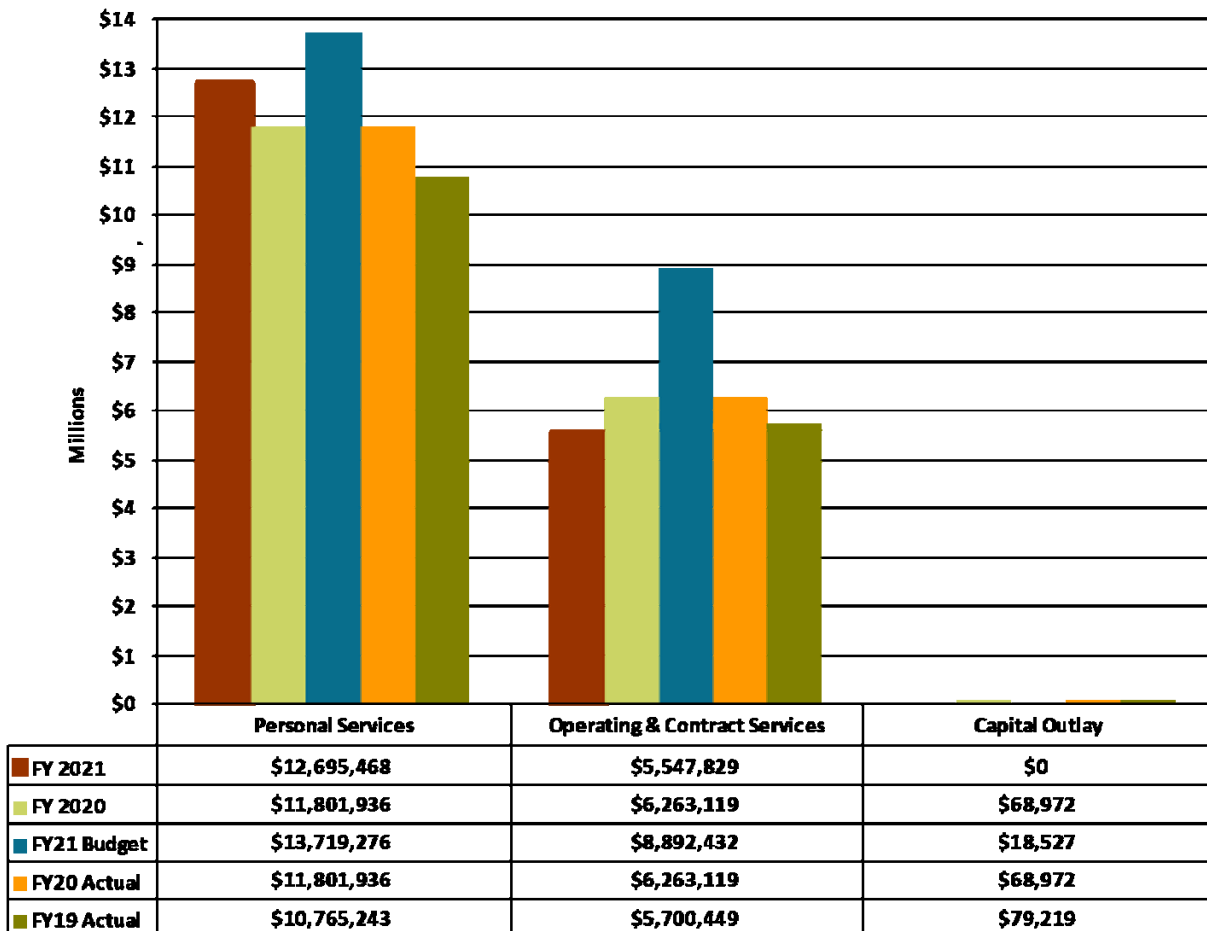
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2018—2020. For 2021, Withholdings represent 65.8% of the total, which is lower than the 2020 total collections as well as the 'Normal'. Net Profits and Individual collections have increased to a larger portion of collections compared to both the 'Normal' and total 2020 collections. First quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. With the close of the year, the breakdown is moving closer to the historical representation, yet continues to be an outlier compared to normal. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking refund for wages earned while working outside of the municipality. With that being said, withholding in 2020 may be artificially inflated should pending litigation result in the requirement to refund those wages, setting a precedent allowing other taxpayers to seek a related refund. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**  
*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2020, the amended 2021 budget amounts, and the actual expenditures for both 2019 and 2020. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. With that being said, January of 2020 included three payrolls and January of 2021 only included two payrolls due to the timing of payments causing expenditures in the category to be less. Expenditures for Operating & Contract Services have moderately grown over the last three years as services increase within the city, however, year to date expenditures are moderately less than 2020 in this area primarily due to certain one-time expenditures for projects in 2020. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

## *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

### Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

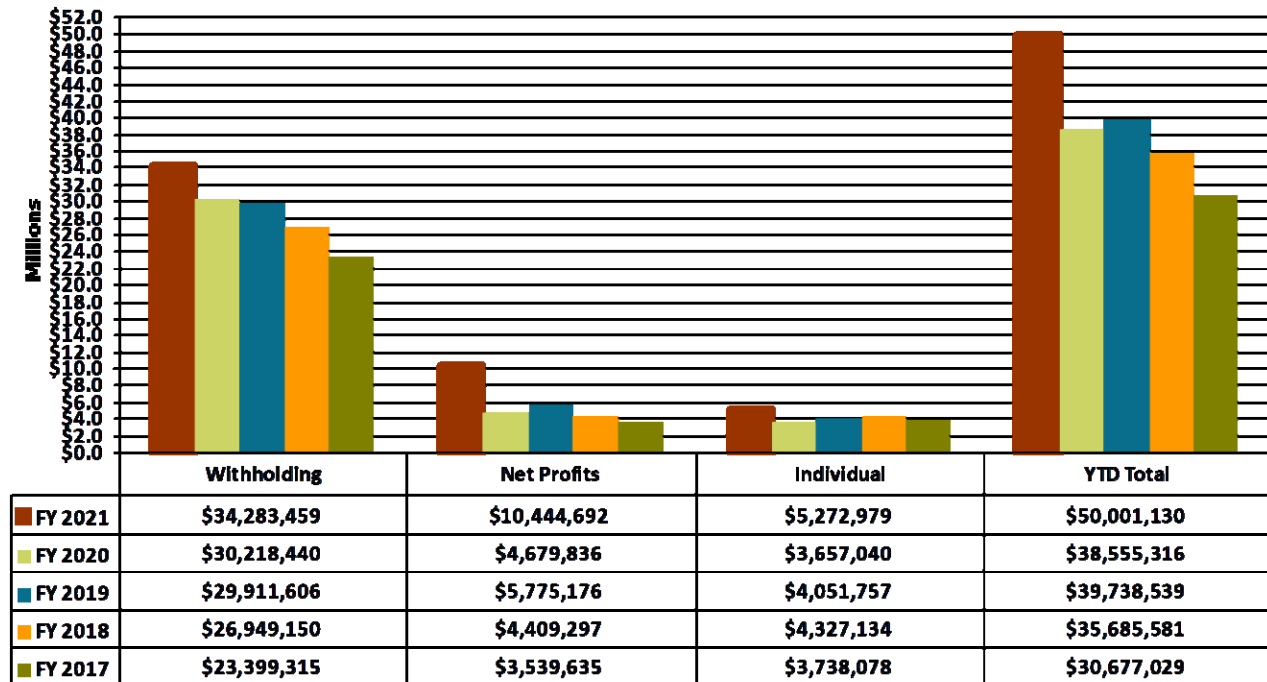
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**

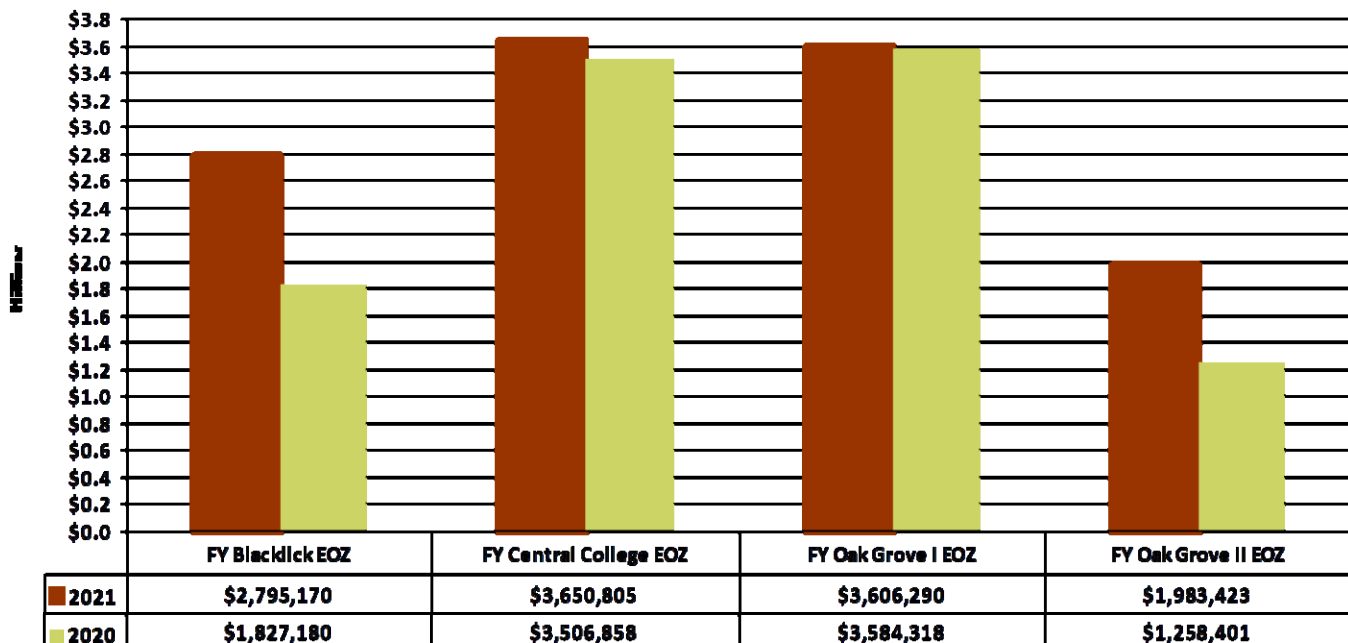
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing FY 2021 –vs– FY 2020**

*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**December YTD Financial Summary (Budget Year = 100.00% Complete)**

General Fund	2021				2020				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Budget	Variance
<b>Revenue</b>	<b>23,379,165</b>	<b>30,392,367</b>	<b>31,938,568</b>	<b>105.09%</b>	<b>24,996,626</b>	<b>26,942,543</b>	<b>26,942,543</b>	<b>107.78%</b>	<b>4,996,024</b>
Income Taxes	19,511,565	26,270,986	27,390,466	104.26%	20,726,464	21,965,716	21,965,716	105.98%	5,424,750
Property Taxes/Other Taxes	1,590,000	1,578,387	1,617,994	102.51%	1,487,262	1,488,568	1,488,568	100.09%	129,426
Licenses, Fines, and Permits	815,000	965,000	1,132,329	117.34%	800,000	780,433	780,433	97.55%	351,896
Intergovernmental	238,600	268,994	340,068	126.42%	275,400	302,159	302,159	109.72%	37,910
Charges for Services	199,000	264,000	295,299	111.86%	189,000	148,189	148,189	78.41%	147,110
Other Sources	1,025,000	1,045,000	1,162,412	111.24%	1,518,500	2,257,479	2,257,479	148.67%	(1,095,067)
<b>Expenses</b>	<b>21,201,306</b>	<b>22,630,234</b>	<b>18,243,297</b>	<b>80.61%</b>	<b>22,597,348</b>	<b>18,134,027</b>	<b>18,134,027</b>	<b>80.25%</b>	<b>109,270</b>
Total Police (1000)	5,847,717	6,260,156	5,413,734	86.48%	5,859,684	4,961,547	4,961,547	84.67%	452,187
Total Community and Econ. Dev. (4000)	2,948,078	3,125,708	2,497,566	79.90%	3,550,163	3,051,494	3,051,494	85.95%	(553,928)
Total Public Service (5000)	4,639,899	4,687,038	4,031,202	86.01%	4,324,275	3,633,817	3,633,817	84.03%	397,386
Building Maintenance (6000)	859,285	840,979	650,605	77.36%	912,512	685,307	685,307	75.10%	(34,702)
Administration Building (6010)	91,400	97,133	60,450	62.23%	139,145	99,039	99,039	71.18%	(38,589)
Police Building (6020)	162,000	172,828	113,175	65.48%	175,592	117,022	117,022	66.64%	(3,848)
Service Complex (6030)	121,000	128,979	89,567	69.44%	214,431	180,498	180,498	84.18%	(90,931)
Total Other City Properties (6040-6090)	330,100	421,534	237,660	56.38%	472,555	284,979	284,979	60.31%	(47,318)
Council (7000)	723,152	881,119	585,529	66.45%	1,059,917	727,322	727,322	68.62%	(141,793)
Administrative Services (7010-7013)	2,835,038	3,031,892	2,354,240	77.65%	3,118,082	2,368,133	2,368,133	75.95%	(13,893)
Finance (7020)	1,290,407	1,514,370	1,366,162	90.21%	1,295,494	1,248,808	1,248,808	96.40%	117,354
Legal (7030)	403,300	472,343	199,088	42.15%	486,230	198,140	198,140	40.75%	947
General Administration (7090)	949,930	996,156	644,319	64.68%	989,268	577,920	577,920	58.42%	66,399
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>2,177,859</b>	<b>7,762,133</b>	<b>13,695,271</b>		<b>2,399,278</b>	<b>8,808,517</b>	<b>8,808,517</b>		
Personal Services	13,684,283	13,719,276	12,695,468	92.54%	13,306,192	11,801,936	11,801,936	88.70%	893,532
Operating and Contractual Services	7,517,023	8,892,432	5,547,829	62.39%	9,195,737	6,263,119	6,263,119	68.11%	(715,290)
Capital Outlay	0	18,527	0	0.00%	95,418	68,972	68,972	72.28%	(68,972)
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>	<b>YTD</b>				<b>YTD</b>				
<b>Other Funds</b>	<b>% Total</b>				<b>% Total</b>				
Withholdings	18,015,689				15,949,969				72.61%
Net Profits	4,892,744				2,907,263				13.24%
Individuals	4,482,032				3,108,484				14.15%
<b>Total</b>	<b>27,390,466</b>				<b>21,965,716</b>				<b>100.00%</b>



CITY OF NEW ALBANY, OHIO  
GENERAL FUND MONTHLY CASH FLOW  
AS OF YTD DECEMBER 31, 2021

														C/O as %
2005	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,671,968.87	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42		
Revenue	787,482.12	388,498.26	1,086,647.24	710,863.56	964,822.05	1,161,855.28	940,089.41	648,309.71	714,885.10	916,894.17	358,139.74	651,473.04	9,329,959.68	56.63%
Expenses	509,084.74	781,143.82	1,212,244.51	788,494.19	745,872.58	758,434.06	519,138.53	729,200.16	860,164.57	666,106.69	1,300,456.24	526,409.92	9,396,750.01	56.23%
Balance	5,950,366.25	5,557,720.69	5,432,123.42	5,354,492.79	5,573,442.26	5,976,863.48	6,397,814.36	6,316,923.91	6,171,644.44	6,422,431.92	5,480,115.42	5,605,178.54		
Encumbrances	1,857,773.47	1,713,420.66	1,554,805.54	1,371,953.53	1,371,031.90	1,139,289.39	1,113,248.86	946,294.97	741,905.28	679,081.81	540,608.33	321,391.44		
Carryover	4,092,592.78	3,844,300.03	3,877,317.88	3,602,539.26	4,202,410.36	4,837,574.09	5,284,565.50	5,370,628.94	5,429,739.16	5,743,350.11	4,939,507.09	5,283,787.10		

														C/O as %
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

														C/O as %
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	685,197.36	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

														C/O as %
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	511,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

														C/O as %
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

														C/O as %
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

														C/O as %
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,030.37	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	1,762,671.57	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

														C/O as %
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,845.28	438,959.89		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		



													C/O as %		
	<u>2013</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue		934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses		516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance		8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances		2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover		6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		
	<u>2014</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	16,418,163.82	64.76%
Revenue		1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses		904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance		11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances		2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover		8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
	<u>2015</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	22,790,329.49	55.97%
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	<u>2016</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>FY TOTAL</u>	<u>of Rev/Exp</u>
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	18,603,050.27	66.11%
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	<u>2017</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,600,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	20,180,703.92	82.22%
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,600,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	<u>2018</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		17,820,113.40	17,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	24,656,868.52	59.57%
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	922,147.68	1,194,070.89	1,169,926.69	1,472,033.58	940,833.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	<u>2019</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	26,178,912.18	75.55%
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	<u>2020</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>YTD TOTAL</u>	<u>of Rev/Exp</u>
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,217,543.35	96.01%
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,652,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2011 - 2021**

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2021</b>	Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$27,390,466	\$26,270,986	\$27,390,466
	3-yr Fcstd Collections	\$2,332,417	\$2,318,818	\$1,792,917	\$2,405,252	\$2,722,205	\$2,776,110	\$2,153,837	\$2,545,898	\$2,191,482	\$2,463,701	\$2,437,099	\$2,093,157	\$28,232,894	\$26,270,986	
	5-yr Fcstd Collections	\$2,369,021	\$2,271,322	\$1,867,605	\$2,365,395	\$3,034,631	\$3,088,789	\$2,185,355	\$2,475,775	\$2,043,413	\$2,417,252	\$2,508,405	\$2,004,971	\$28,631,935	\$26,270,986	
	Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	104.26%	104.26%	104.26%
	Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	100.00%	NA	100.00%
<b>2020</b>	Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$21,965,717	\$20,726,464	\$21,965,717
	Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	105.98%	105.98%	105.98%
	Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	100.00%	94.36%	100.00%
<b>2019</b>	Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$21,526,836	\$20,250,000	\$21,526,836
	Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	106.31%	106.31%	106.31%
	Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	100.00%	94.07%	100.00%
<b>2018</b>	Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$19,888,254	\$18,000,000	\$19,888,254
	Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	8.87%	7.17%	7.46%	9.39%	10.56%	7.74%	110.49%	110.49%	110.49%
	Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	100.00%	90.51%	100.00%
<b>2017</b>	Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$16,957,190	\$15,894,526	\$16,957,190
	Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	106.69%	106.69%	106.69%
	Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	100.00%	93.73%	100.00%
<b>2016</b>	Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$15,739,672	\$13,284,250	\$15,739,672
	Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	118.48%	118.48%	118.48%
	Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	100.00%	84.40%	100.00%
<b>2015</b>	Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$15,581,842	\$11,403,000	\$15,581,842
	Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	136.65%	136.65%	136.65%
	Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	100.00%	73.18%	100.00%
<b>2014</b>	Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$12,636,826	\$10,683,136	\$12,636,826
	Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	118.29%	118.29%	118.29%
	Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	100.00%	84.54%	100.00%
<b>2013</b>	Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$11,710,706	\$9,503,779	\$11,710,706
	Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	123.22%	123.22%	123.22%
	Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	100.00%	81.15%	100.00%
<b>2012</b>	Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$9,862,601	\$9,862,601	\$9,862,601
	Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	100.00%	100.00%	100.00%
	Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	100.00%	100.00%	100.00%
<b>2011</b>	Cash Collections	\$280,362	\$1,365,871	\$869,860	\$967,578	\$1,804,373	\$1,040,160	\$646,146	\$818,335	\$712,805	\$644,412	\$1,018,506	\$790,786	\$10,959,194	\$10,677,336	\$10,959,194
	Percent of Budget	2.63%	12.79%	8.15%	9.06%	16.90%	9.74%	6.05%	7.66%	6.68%	6.04%	9.54%	7.41%	102.64%	102.64%	102.64%
	Percent of FY Actual	2.56%	12.46%	7.94%	8.83%	16.46%	9.49%	5.90%	7.47%	6.50%	5.88%	9.29%	7.22%	100.00%	97.43%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	8.88%	8.83%	6.82%	9.16%	10.36%	10.57%	8.20%	9.69%	8.34%	9.38%	9.28%	7.97%	107.47%	100.00%	107.47%
Avg Pct of FY Actual	8.26%	8.21%	6.35%	8.52%	9.64%	9.83%	7.63%	9.02%	7.76%	8.73%	8.63%	7.41%	100.00%	93.05%	100.00%

Revenue projection as a % of budget  
Opportunity(risk) to Revenue Projections

\$25,487,098  
(\$783,888)

Revenue projection as a % of YTD Actual  
Opportunity(risk) to Revenue Projections

\$27,390,466  
\$1,119,480

*5-Year Basis*

Avg Pct of Budget	9.02%	8.65%	7.11%	9.00%	11.55%	11.76%	8.32%	9.42%	7.78%	9.20%	9.55%	7.63%	108.99%	100.00%	108.99%
Avg Pct of FY Actual	8.27%	7.93%	6.52%	8.26%	10.60%	10.79%	7.63%	8.65%	7.14%	8.44%	8.76%	7.00%	100.00%	91.75%	100.00%

Revenue projection as a % of budget  
Opportunity(risk) to Revenue Projections

\$25,131,887  
(\$1,139,099)

Revenue projection as a % of YTD Actual  
Opportunity(risk) to Revenue Projections

\$27,390,466  
\$1,119,480



**CITY OF NEW ALBANY, OHIO  
DECEMBER 2021 YTD REVENUE ANALYSIS**

**General Fund**

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,338,387	\$ 1,275,000	\$ 1,338,387	\$ 63,387	\$ (0)	100.00%	\$ 1,251,973	\$ 86,414	6.90%
Income Taxes	27,390,466	19,511,565	26,270,986	6,759,421	(1,119,480)	104.26%	21,965,716	5,424,750	24.70%
Hotel Taxes	279,607	315,000	240,000	(75,000)	(39,607)	116.50%	236,594	43,013	18.18%
<b>Total Taxes</b>	<b>\$ 29,008,460</b>	<b>\$ 21,101,565</b>	<b>\$ 27,849,373</b>	<b>\$ 6,747,808</b>	<b>\$ (1,159,087)</b>	<b>104.16%</b>	<b>\$ 23,454,283</b>	<b>\$ 5,554,176</b>	<b>23.68%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 286,114	\$ 198,600	\$ 228,994	\$ 30,394	\$ (57,120)	124.94%	\$ 214,685	\$ 71,428	33.27%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	53,955	40,000	40,000	-	(13,955)	134.89%	87,474	(33,519)	-38.32%
<b>Total Intergovernmental</b>	<b>\$ 340,068</b>	<b>\$ 238,600</b>	<b>\$ 268,994</b>	<b>\$ 30,394</b>	<b>\$ (71,074)</b>	<b>126.42%</b>	<b>\$ 302,159</b>	<b>\$ 37,910</b>	<b>12.55%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 37,673	\$ 25,000	\$ 25,000	\$ -	\$ (12,673)	150.69%	\$ 14,374	\$ 23,299	162.10%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	227,375	145,000	210,000	65,000	(17,375)	108.27%	109,566	117,809	107.52%
Right of Way Fees	21,683	15,000	15,000	-	(6,683)	144.55%	18,375	3,308	18.00%
Police Fees	6,570	14,000	14,000	-	7,430	46.93%	5,580	990	17.74%
Other Fees & Charges	1,998	-	-	-	(1,998)	100.00%	295	1,703	577.27%
<b>Total Charges for Service</b>	<b>\$ 295,299</b>	<b>\$ 199,000</b>	<b>\$ 264,000</b>	<b>\$ 65,000</b>	<b>\$ (31,299)</b>	<b>111.86%</b>	<b>\$ 148,189</b>	<b>\$ 147,110</b>	<b>99.27%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 144,400	\$ 120,000	\$ 120,000	\$ -	\$ (24,400)	120.33%	\$ 63,204	\$ 81,195	128.46%
Building, Licenses & Permits	861,791	565,000	715,000	150,000	(146,791)	120.53%	582,643	279,148	47.91%
Other Licenses & Permits	126,138	130,000	130,000	-	3,862	97.03%	134,586	(8,448)	-6.28%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 1,132,329</b>	<b>\$ 815,000</b>	<b>\$ 965,000</b>	<b>\$ 150,000</b>	<b>\$ (167,329)</b>	<b>117.34%</b>	<b>\$ 780,433</b>	<b>\$ 351,896</b>	<b>45.09%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 25,752	\$ 25,000	\$ 25,000	\$ -	\$ (752)	103.01%	\$ 13,807	\$ 11,946	86.52%
Payment in Lieu of Taxes (PILOT)	120,134	125,000	125,000	-	4,866	96.11%	122,160	(2,026)	-1.66%
Investment Income	253,024	200,000	220,000	20,000	(33,024)	115.01%	522,457	(269,433)	-51.57%
Rental & Lease Income	58,264	65,000	65,000	-	6,736	89.64%	63,948	(5,684)	-8.89%
Reimbursements	692,565	600,000	600,000	-	(92,565)	115.43%	1,505,078	(812,513)	-53.98%
Other Income	12,673	10,000	10,000	-	(2,673)	126.73%	30,030	(17,357)	-57.80%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 1,162,412</b>	<b>\$ 1,025,000</b>	<b>\$ 1,045,000</b>	<b>\$ 20,000</b>	<b>\$ (117,412)</b>	<b>111.24%</b>	<b>\$ 2,257,479</b>	<b>\$ (1,095,067)</b>	<b>-48.51%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 85,597	\$ -	\$ 85,597	\$ 85,597	\$ (0)	100.00%	\$ 275,000	\$ (189,403)	-68.87%
<b>Total Transfers and Advances</b>	<b>\$ 85,597</b>	<b>\$ -</b>	<b>\$ 85,597</b>	<b>\$ 85,597</b>	<b>\$ (0)</b>	<b>100.00%</b>	<b>\$ 275,000</b>	<b>\$ (189,403)</b>	<b>-68.87%</b>
<b>Grand Total</b>	<b>\$ 32,024,165</b>	<b>\$ 23,379,165</b>	<b>\$ 30,477,964</b>	<b>\$ 7,098,799</b>	<b>\$ (1,546,201)</b>	<b>105.07%</b>	<b>\$ 27,217,543</b>	<b>\$ 4,806,621</b>	<b>17.66%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (85,597)	\$ -	\$ (85,597)	\$ (85,597)	\$ 0	100.00%	\$ (275,000)	\$ 189,403	-68.87%
<b>Total Adjustments to Revenue</b>	<b>\$ (85,597)</b>	<b>\$ -</b>	<b>\$ (85,597)</b>	<b>\$ (85,597)</b>	<b>\$ 0</b>	<b>100.00%</b>	<b>\$ (275,000)</b>	<b>\$ 189,403</b>	<b>-68.87%</b>
<b>Adjusted Grand Total</b>	<b>\$ 31,938,568</b>	<b>\$ 23,379,165</b>	<b>\$ 30,392,367</b>	<b>\$ 7,013,202</b>	<b>\$ (1,546,201)</b>	<b>105.09%</b>	<b>\$ 26,942,543</b>	<b>\$ 4,996,024</b>	<b>18.54%</b>



CITY OF NEW ALBANY, OHIO  
DECEMBER 2021 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 8,551,579	\$ 8,551,579	\$ -	\$ 8,926,842	\$ 8,926,842	\$ -	\$ 8,551,579	\$ 375,263	95.80%	\$ 7,994,836	\$ 556,744	6.96%
Pensions	-	1,331,051	1,331,051	-	1,409,002	1,409,002	-	1,331,051	77,951	94.47%	1,240,761	90,290	7.28%
Benefits	26,033	2,654,940	2,680,973	26,033	3,062,894	3,088,927	168,926	2,849,899	239,028	92.26%	2,445,236	235,737	9.64%
Professional Development	1,019	130,846	131,865	24,860	269,645	294,505	63,231	195,096	99,408	66.25%	121,103	10,762	8.89%
<b>Total Personal Services</b>	<b>\$ 27,052</b>	<b>\$ 12,668,416</b>	<b>\$ 12,695,468</b>	<b>\$ 50,893</b>	<b>\$ 13,668,383</b>	<b>\$ 13,719,276</b>	<b>\$ 232,157</b>	<b>\$ 12,927,625</b>	<b>\$ 791,650</b>	<b>94.23%</b>	<b>\$ 11,801,936</b>	<b>\$ 893,532</b>	<b>7.57%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 61,803	\$ 428,779	\$ 490,582	\$ 66,107	\$ 680,964	\$ 747,072	\$ 187,727	\$ 678,308	\$ 68,763	90.80%	\$ 463,006	\$ 27,575	5.96%
Clothing & Uniforms	2,093	40,447	42,540	6,296	62,025	68,321	19,795	62,335	5,986	91.24%	46,340	(3,800)	-8.20%
Utilities & Communications	38,659	421,699	460,358	39,649	622,630	662,279	54,388	514,746	147,533	77.72%	441,156	19,202	4.35%
Maintenance & Repairs	93,457	1,030,215	1,123,672	114,808	1,469,350	1,584,158	291,180	1,414,852	169,306	89.31%	1,317,125	(193,453)	-14.69%
Consulting & Contract Services	264,366	1,810,381	2,074,747	363,078	3,300,534	3,663,612	788,790	2,863,537	800,074	78.16%	2,553,071	(478,324)	-18.74%
Payment for Services	15,515	847,104	862,619	26,962	1,130,420	1,157,382	28,814	891,434	265,948	77.02%	727,382	135,237	18.59%
Community Support, Donations, and Contributions	25,000	210,623	235,623	102,500	325,000	427,500	186,233	421,856	5,644	98.68%	414,656	(179,033)	-43.18%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,270	12,270	-	90,000	90,000	-	12,270	77,730	13.63%	63,015	(50,746)	-80.53%
Other Operating & Contract Services	82,172	163,246	245,418	94,609	397,500	492,109	54,593	300,011	192,098	60.96%	237,368	8,050	3.39%
<b>Total Operating and Contract Services</b>	<b>\$ 583,065</b>	<b>\$ 4,964,763</b>	<b>\$ 5,547,829</b>	<b>\$ 814,009</b>	<b>\$ 8,078,423</b>	<b>\$ 8,892,432</b>	<b>\$ 1,611,520</b>	<b>\$ 7,159,349</b>	<b>\$ 1,733,083</b>	<b>80.51%</b>	<b>\$ 6,263,119</b>	<b>\$ (715,291)</b>	<b>-11.42%</b>
<b>Capital</b>													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 23,456	\$ (23,456)	-100.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	45,516	(45,516)	-100.00%
<b>Total Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,527</b>	<b>\$ -</b>	<b>\$ 18,527</b>	<b>\$ 18,527</b>	<b>\$ 18,527</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ 68,972</b>	<b>\$ (68,972)</b>	<b>-100.00%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 10,071,677	\$ 10,071,677	\$ -	\$ 10,071,677	\$ 10,071,677	\$ -	\$ 10,071,677	\$ 0	100.00%	\$ 2,868,185	\$ 7,203,492	251.15%
Advances	-	4,000,000	4,000,000	-	4,000,000	4,000,000	-	4,000,000	-	100.00%	-	4,000,000	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 14,071,677</b>	<b>\$ 14,071,677</b>	<b>\$ -</b>	<b>\$ 14,071,677</b>	<b>\$ 14,071,677</b>	<b>\$ -</b>	<b>\$ 14,071,677</b>	<b>\$ 0</b>	<b>100.00%</b>	<b>\$ 2,868,185</b>	<b>\$ 11,203,492</b>	<b>390.61%</b>
<b>Grand Total</b>	<b>\$ 610,118</b>	<b>\$ 31,704,856</b>	<b>\$ 32,314,974</b>	<b>\$ 883,428</b>	<b>\$ 35,818,483</b>	<b>\$ 36,701,911</b>	<b>\$ 1,862,205</b>	<b>\$ 34,177,178</b>	<b>\$ 2,524,733</b>	<b>93.12%</b>	<b>\$ 21,002,212</b>	<b>\$ 11,312,762</b>	<b>53.86%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (14,071,677)	\$ (14,071,677)	\$ -	\$ (14,071,677)	\$ (14,071,677)	\$ -	\$ (14,071,677)	\$ (0)	100.00%	\$ (2,868,185)	\$ (11,203,492)	390.61%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (14,071,677)</b>	<b>\$ (14,071,677)</b>	<b>\$ -</b>	<b>\$ (14,071,677)</b>	<b>\$ (14,071,677)</b>	<b>\$ -</b>	<b>\$ (14,071,677)</b>	<b>\$ (0)</b>	<b>100.00%</b>	<b>\$ (2,868,185)</b>	<b>\$ (11,203,492)</b>	<b>390.61%</b>
<b>Adjusted Grand Total</b>	<b>\$ 610,118</b>	<b>\$ 17,633,179</b>	<b>\$ 18,243,297</b>	<b>\$ 883,428</b>	<b>\$ 21,746,806</b>	<b>\$ 22,630,234</b>	<b>\$ 1,862,205</b>	<b>\$ 20,105,502</b>	<b>\$ 2,524,733</b>	<b>88.84%</b>	<b>\$ 18,134,027</b>	<b>\$ 109,270</b>	<b>0.60%</b>



**Appendix B:**  
**All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of December 31, 2021

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-		-	-
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 27,566,658.41	\$ 32,024,164.82	\$ 32,314,973.59	\$ (290,808.77)	\$ 27,275,849.64	\$ (1,862,204.71)	\$ 25,413,644.93
299	Severance Liability	1,129,622.65	100,000.00	10,104.74	89,895.26	1,219,517.91	-	1,219,517.91
	<b>Total General Funds</b>	<b>28,696,281.06</b>	<b>32,124,164.82</b>	<b>32,325,078.33</b>	<b>(200,913.51)</b>	<b>28,495,367.55</b>	<b>(1,862,204.71)</b>	<b>26,633,162.84</b>
201	Street Const. Maint & Rep	1,415,321.43	606,193.36	630,060.35	(23,866.99)	1,391,454.44	(289,859.84)	1,101,594.60
202	State Highway	173,518.01	49,500.85	69,214.45	(19,713.60)	153,804.41	(7,400.00)	146,404.41
203	Permissive Tax Fund	267,939.93	87,049.34	29,579.85	57,469.49	325,409.42	(17,281.00)	308,128.42
210	Alcohol Education	14,473.21	2,630.00	337.17	2,292.83	16,766.04	-	16,766.04
211	Drug Use Prevention	63,164.26	10,298.26	-	10,298.26	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	7,391.18	14,600.00	16,059.68	(1,459.68)	5,931.50	(964.36)	4,967.14
217	Safety Town	105,940.65	43,648.00	18,899.28	24,748.72	130,689.37	(1,440.26)	129,249.11
218	Dui Grant	14,700.72	7,080.15	7,080.15	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.26	2,108,018.08	2,108,018.34	(0.26)	-	-	-
222	Economic Development NACA	2,439,088.33	3,012,895.00	3,093,736.20	(80,841.20)	2,358,247.13	(1,041,028.14)	1,317,218.99
223	Oak Grove EOZ	-	4,819,795.12	4,819,795.11	0.01	0.01	-	0.01
224	Central College EOZ	-	3,460,029.73	3,460,029.71	0.02	0.02	-	0.02
225	Oak Grove II EOZ	-	2,838,824.34	2,838,824.36	(0.02)	(0.02)	-	(0.02)
226	Blacklick EOZ	-	4,591,642.54	4,591,642.57	(0.03)	(0.03)	-	(0.03)
228	Subdivision Development	967,342.90	691,844.83	515,155.80	176,689.03	1,144,031.93	-	1,144,031.93
229	Builders Escrow	1,054,281.31	516,306.00	643,182.55	(126,876.55)	927,404.76	-	927,404.76
230	Wentworth Crossing TIF	605,029.79	336,753.21	258,181.21	78,572.00	683,601.79	-	683,601.79
231	Hawksmoor TIF	330,689.69	167,711.17	145,659.13	22,052.04	352,741.73	-	352,741.73
232	Enclave TIF	86,519.50	60,469.09	77,509.21	(17,040.12)	69,479.38	-	69,479.38
233	Saunton TIF	288,178.39	138,597.92	160,480.50	(21,882.58)	266,295.81	-	266,295.81
234	Richmond Square TIF	140,174.46	183,045.05	158,881.76	24,163.29	164,337.75	-	164,337.75
235	Tidewater TIF	441,814.79	343,643.50	399,112.87	(55,469.37)	386,345.42	-	386,345.42
236	Ealy Crossing TIF	303,217.21	344,219.21	401,399.23	(57,180.02)	246,037.19	-	246,037.19
237	Upper Clarenton TIF	947,551.14	525,968.61	401,985.81	123,982.80	1,071,533.94	-	1,071,533.94
238	Balfour Green TIF	92,258.84	25,479.72	24,425.27	1,054.45	93,313.29	-	93,313.29
239	Straits Farm TIF	-	301,730.87	300,394.99	1,335.88	1,335.88	-	1,335.88
240	Oxford TIF	-	551,710.77	551,633.03	77.74	77.74	-	77.74
241	Schleppi Residential TIF	-	2,705,248.98	2,703,772.91	1,476.07	1,476.07	-	1,476.07
250	Blacklick TIF	915,345.54	1,871,964.08	1,431,595.68	440,368.40	1,355,713.94	(64,649.54)	1,291,064.40
251	Blacklick II TIF	157,601.78	41,895.15	452.59	41,442.56	199,044.34	-	199,044.34
252	Village Center TIF	15,916.71	993,762.30	951,220.04	42,542.26	58,458.97	-	58,458.97
253	Research Tech District TIF	1,161,860.08	293,526.50	3,170.00	290,356.50	1,452,216.58	-	1,452,216.58
254	Oak Grove II TIF	1,954,008.91	1,679,246.07	169,642.97	1,509,603.10	3,463,612.01	(1,700,000.00)	1,763,612.01
255	Schleppi Commercial TIF	-	15,000.52	-	15,000.52	15,000.52	-	15,000.52
258	Windsor TIF	5,113,638.64	2,994,855.27	1,373,003.93	1,621,851.34	6,735,489.98	-	6,735,489.98
259	Village Center TIF II	-	1,427,726.24	1,304,744.00	122,982.24	122,982.24	(122,982.24)	-
271	Local Coronavirus Relief	82,288.33	238.22	82,526.55	(82,288.33)	-	(0.08)	(0.08)
272	Local Fiscal Recovery	-	572,621.67	0.00	572,621.67	572,621.67	(118,023.00)	454,598.67
280	Hotel Excise Tax	-	93,202.24	93,202.24	-	-	-	-
281	Healthy New Albany Facility	738,670.28	970,789.84	1,022,083.43	(51,293.59)	687,376.69	(75,889.22)	611,487.47
282	Hinson Amphitheater	-	32,160.00	20,821.08	11,338.92	11,338.92	(6,666.67)	4,672.25
290	Alcohol Indigent	11,063.75	952.50	-	952.50	12,016.25	-	12,016.25
291	Mayors Court Computer	24,137.32	4,579.00	19,168.75	(14,589.75)	9,547.57	(2,606.25)	6,941.32
292	Court Special Projects	-	728.00	-	728.00	728.00	-	728.00
293	Clerk'S Office Computer	-	460.00	-	460.00	460.00	-	460.00
	<b>Total Special Revenue Funds</b>	<b>19,950,552.24</b>	<b>39,538,641.30</b>	<b>34,896,682.75</b>	<b>4,641,958.55</b>	<b>24,592,510.79</b>	<b>(3,448,790.60)</b>	<b>21,143,720.19</b>
301	Debt Service	674,379.79	6,527,102.17	6,527,101.92	0.25	674,380.04	-	674,380.04
	<b>Total Debt Services Funds</b>	<b>674,379.79</b>	<b>6,527,102.17</b>	<b>6,527,101.92</b>	<b>0.25</b>	<b>674,380.04</b>	<b>-</b>	<b>674,380.04</b>
401	Capital Improvement	5,898,194.60	12,382,493.35	4,677,290.71	7,705,202.64	13,603,397.24	(3,853,209.95)	9,750,187.29
403	Bond Improvement	960,934.30	784.03	4,031.34	(3,247.31)	957,686.99	(651,954.87)	305,732.12
404	Park Improvement	3,788,668.78	2,198,688.23	1,359,682.60	839,005.63	4,627,674.41	(361,908.70)	4,265,765.71
405	Water & Sanitary Improvement	5,849,563.40	8,013,442.68	8,561,265.65	(547,822.97)	5,301,740.43	(11,142,707.33)	(5,840,966.90)
410	Infrastructure Replacement	10,669,625.63	73,138.58	812.17	72,326.41	10,741,952.04	-	10,741,952.04
411	Leisure Trail Improvement	317,044.88	47,000.50	-	47,000.50	364,045.38	-	364,045.38
415	Capital Equipment Replace	3,797,935.86	1,463,765.92	1,091,080.63	372,685.29	4,170,621.15	(322,135.10)	3,848,486.05
417	Oak Grove II Infrastructure	4,678,248.94	2,066,677.59	841,145.34	1,225,532.25	5,903,781.19	(779,735.42)	5,124,045.77
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	9,085,323.96	1,038,090.00	5,102,532.08	(4,064,442.08)	5,020,881.88	(3,585,407.29)	1,435,474.59
	<b>Total Capital Projects Funds</b>	<b>45,045,540.35</b>	<b>27,284,080.88</b>	<b>21,637,840.52</b>	<b>5,646,240.36</b>	<b>50,691,780.71</b>	<b>(20,697,058.66)</b>	<b>29,994,722.05</b>
901	Columbus Agency	3,306,928.80	504,305.00	354,121.00	150,184.00	3,457,112.80	-	3,457,112.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	8,611.99	19,543.66	20,352.71	(809.05)	7,802.94	-	7,802.94
909	Columbus Annexation	17,782.96	-	17,782.96	(17,782.96)	-	-	-
910	Flex Spending	12,598.70	-	(2,844.16)	2,844.16	15,442.86	-	15,442.86
999	Payroll	375,447.64	-	(3,183.06)	3,183.06	378,630.70	-	378,630.70
	<b>Total Fiduciary/Agency Funds</b>	<b>3,724,309.69</b>	<b>523,848.66</b>	<b>386,229.45</b>	<b>137,619.21</b>	<b>3,861,928.90</b>	<b>-</b>	<b>3,861,928.90</b>
	<b>Totals</b>	<b>\$ 98,091,063.13</b>	<b>\$ 105,997,837.83</b>	<b>\$ 95,772,932.97</b>	<b>\$ 10,224,904.86</b>	<b>\$ 108,315,967.99</b>	<b>\$ (26,008,053.97)</b>	<b>\$ 82,307,914.02</b>

**New Albany EOZ Revenue Sharing**

2020	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,827,179.87
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120,035.28	128,260.69	121,771.97	122,497.13	333,670.49	182,143.88	122,615.69	119,087.61	124,657.66	131,002.72	126,876.58	194,560.17	1,827,179.87	1,827,179.87
<b>Central College</b>														
Withholding	234,812.70	220,824.90	304,244.56	345,609.25	236,049.31	257,974.88	227,709.76	232,608.44	287,422.87	221,653.60	214,411.36	243,289.92	3,026,611.55	3,026,611.55
Net Profit	175,123.20	10,161.02	0.00	3,409.67	5,726.11	969.68	(96,876.48)	61,850.79	108,530.96	97,284.06	1,075.20	112,992.37	480,246.58	480,246.58
Total	409,935.90	230,985.92	304,244.56	349,018.92	241,775.42	258,944.56	130,833.28	294,459.23	395,953.83	318,937.66	215,486.56	356,282.29	3,506,858.13	3,506,858.13
<b>Oak Grove I</b>														
Withholding	235,313.71	268,531.97	252,650.26	400,745.23	212,715.37	224,055.56	179,738.95	185,807.87	259,507.62	199,488.54	186,817.43	261,225.15	2,866,597.66	2,866,597.66
Net Profit	78,810.88	27,870.74	40,749.70	1,562.05	(13,198.05)	13,253.03	24,531.93	89,561.70	348,467.05	43,859.15	54,744.27	7,507.56	717,720.01	717,720.01
Total	314,124.59	296,402.71	293,399.96	402,307.28	199,517.32	237,308.59	204,270.88	275,369.57	607,974.67	243,347.69	241,561.70	268,732.71	3,584,317.67	3,584,317.67
<b>Oak Grove II</b>														
Withholding	87,337.00	91,865.42	82,701.26	88,884.97	70,515.53	84,141.36	77,730.74	95,245.82	103,615.09	119,545.43	122,620.67	137,025.80	1,161,229.09	1,161,229.09
Net Profit	9,134.40	9,488.22	0.00	0.00	(32,540.48)	97.23	412.50	26,328.23	35,804.45	31,462.26	16,450.27	534.44	97,171.52	97,171.52
Total	96,471.40	101,353.64	82,701.26	88,884.97	37,975.05	84,238.59	78,143.24	121,574.05	139,419.54	151,007.69	139,070.94	137,560.24	1,258,400.61	1,258,400.61
<b>Total EOZs</b>														
Withholding	677,498.69	709,482.98	761,368.05	957,736.58	852,950.70	748,315.68	607,795.14	632,749.74	775,203.24	671,690.29	650,726.04	836,101.04	8,881,618.17	8,881,618.17
Net Profit	263,068.48	47,519.98	40,749.70	4,971.72	(40,012.42)	14,319.94	(71,932.05)	177,740.72	492,802.46	172,605.47	72,269.74	121,034.37	1,295,138.11	1,295,138.11
Total	940,567.17	757,002.96	802,117.75	962,708.30	812,938.28	762,635.62	535,863.09	810,490.46	1,268,005.70	844,295.76	722,995.78	957,135.41	10,176,756.28	10,176,756.28
2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
<b>Blacklick</b>														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	2,434,554.60
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	2,434,554.60
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	2,795,169.80
<b>Central College</b>														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	2,404,151.69
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	1,246,653.50
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	3,650,805.19
<b>Oak Grove I</b>														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	3,028,688.36
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	577,601.36
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	3,606,289.72
<b>Oak Grove II</b>														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	1,339,879.96
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	643,543.42
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	1,983,423.38
<b>Total EOZs</b>														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	9,207,274.61
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	2,828,413.48
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	12,035,688.09



**New Albany EOZ Revenue Sharing Variance (2021-2020)**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
<b>Blacklick</b>													
Withholding	15,230.00	(1,093.20)	914.54	840.51	418,178.75	17,175.82	7,003.29	16,104.26	13,772.27	9,984.48	168,550.77	(59,286.76)	607,374.73
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20
Total	15,230.00	(1,093.20)	914.54	840.51	418,178.75	314,598.22	7,003.29	16,104.26	13,772.27	9,984.48	231,743.57	(59,286.76)	967,989.93
<b>Central College</b>													
Withholding	(15,475.40)	55,935.73	(146,606.16)	66,669.65	(16,144.06)	(71,512.31)	(2,348.41)	(62,671.58)	(91,384.00)	(70,151.35)	(117,917.13)	(150,854.84)	(622,459.86)
Net Profit	(76,010.42)	(10,161.02)	335,120.57	245,120.85	35,185.39	2,198.52	221,686.91	83,316.26	(108,530.96)	138,396.49	(697.74)	(99,217.93)	766,406.92
Total	(91,485.82)	45,774.71	188,514.41	311,790.50	19,041.33	(69,313.79)	219,338.50	20,644.68	(199,914.96)	68,245.14	(118,614.87)	(250,072.77)	143,947.06
<b>Oak Grove I</b>													
Withholding	(19,939.76)	160,939.48	(87,552.87)	951.65	61,555.48	26,534.77	12,457.41	21,071.87	(618.92)	1,871.02	43,563.32	(58,742.75)	162,090.70
Net Profit	(17,967.94)	(24,633.67)	(16,323.42)	5,504.17	32,685.94	78,971.44	33,874.91	(16,090.92)	(346,606.13)	66,151.48	(34,259.12)	98,574.61	(140,118.65)
Total	(37,907.70)	136,305.81	(103,876.29)	6,455.82	94,241.42	105,506.21	46,332.32	4,980.95	(347,225.05)	68,022.50	9,304.20	39,831.86	21,972.05
<b>Oak Grove II</b>													
Withholding	11,808.53	20,267.96	(2,927.86)	31,597.19	19,061.22	22,805.76	19,492.22	16,039.67	25,825.27	7,846.11	22,625.41	(15,790.61)	178,650.87
Net Profit	24,842.07	18,859.39	11,295.02	0.01	286,053.88	306,476.06	61,324.27	(18,344.72)	(40,279.37)	7,975.49	(7,162.72)	(104,667.48)	546,371.90
Total	36,650.60	39,127.35	8,367.16	31,597.20	305,115.10	329,281.82	80,816.49	(2,305.05)	(14,454.10)	15,821.60	15,462.69	(120,458.09)	725,022.77
<b>Total EOZs</b>													
Withholding	(8,376.63)	236,049.97	(236,172.35)	100,059.00	482,651.39	(4,995.96)	36,604.51	(9,455.78)	(52,405.38)	(50,449.74)	116,822.37	(284,674.96)	325,656.44
Net Profit	(69,136.29)	(15,935.30)	330,092.17	250,625.03	353,925.21	685,068.42	316,886.09	48,880.62	(495,416.46)	212,523.46	21,073.22	(105,310.80)	1,533,275.37
Total	(77,512.92)	220,114.67	93,919.82	350,684.03	836,576.60	680,072.46	353,490.60	39,424.84	(547,821.84)	162,073.72	137,895.59	(389,985.76)	1,858,931.81

**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	77,295.66	77,245.65	52,632.69	67,415.62	194,461.70	412,511.77	87,696.53	64,670.37	68,756.04	91,748.88	83,909.35	(82,766.28)	<b>1,195,577.97</b>
	<b>77,295.66</b>	<b>77,245.65</b>	<b>52,632.69</b>	<b>67,415.62</b>	<b>194,461.70</b>	<b>412,511.77</b>	<b>87,696.53</b>	<b>64,670.37</b>	<b>68,756.04</b>	<b>91,748.88</b>	<b>83,909.35</b>	<b>(82,766.28)</b>	<b>1,195,577.97</b>
<b>Infrastructure Fund</b>													
Oak Grove II	127,010.43	144,568.17	90,750.42	126,033.03	318,806.63	524,011.66	157,886.22	122,668.39	130,762.05	160,415.42	156,809.60	(30,451.44)	<b>2,029,270.59</b>
	<b>127,010.43</b>	<b>144,568.17</b>	<b>90,750.42</b>	<b>126,033.03</b>	<b>318,806.63</b>	<b>524,011.66</b>	<b>157,886.22</b>	<b>122,668.39</b>	<b>130,762.05</b>	<b>160,415.42</b>	<b>156,809.60</b>	<b>(30,451.44)</b>	<b>2,029,270.59</b>
<b>JMLSD</b>													
Oak Grove II	62,059.98	98,488.93	55,554.56	79,000.92	191,815.69	374,506.33	74,263.35	78,378.08	86,001.09	82,013.20	91,479.87	(37,001.39)	<b>1,236,560.60</b>
	<b>62,059.98</b>	<b>98,488.93</b>	<b>55,554.56</b>	<b>79,000.92</b>	<b>191,815.69</b>	<b>374,506.33</b>	<b>74,263.35</b>	<b>78,378.08</b>	<b>86,001.09</b>	<b>82,013.20</b>	<b>91,479.87</b>	<b>(37,001.39)</b>	<b>1,236,560.60</b>
<b>LHLSD</b>													
Oak Grove I	49,677.34	104,673.20	25,199.35	213,422.92	51,753.34	83,821.90	52,699.33	51,747.85	78,894.28	53,062.48	52,644.60	51,146.48	<b>868,743.07</b>
Oak Grove II	26,542.49	23,913.64	14,316.68	29,588.01	21,376.39	24,614.42	50,660.76	26,294.19	27,888.18	37,047.88	39,056.90	34,892.24	<b>356,191.77</b>
	<b>76,219.83</b>	<b>128,586.84</b>	<b>39,516.03</b>	<b>243,010.93</b>	<b>73,129.73</b>	<b>108,436.33</b>	<b>103,360.09</b>	<b>78,042.04</b>	<b>106,782.46</b>	<b>90,110.36</b>	<b>91,701.50</b>	<b>86,038.71</b>	<b>1,224,934.84</b>
<b>NACA</b>													
Blacklick	175,158.53	164,672.49	158,869.95	159,713.11	973,589.13	643,244.26	167,846.99	175,063.47	179,256.52	182,567.99	464,386.56	175,169.05	<b>3,619,538.05</b>
Central College	180,262.47	123,860.51	351,918.54	387,084.45	115,188.06	84,825.17	160,285.26	198,945.88	90,553.25	232,886.11	46,445.48	51,523.96	<b>2,023,779.14</b>
Oak Grove I	169,799.34	291,621.32	122,992.33	306,024.97	193,782.15	240,492.71	179,605.78	182,482.22	189,058.21	220,789.53	173,422.83	208,017.30	<b>2,478,088.69</b>
	<b>525,220.34</b>	<b>580,154.32</b>	<b>633,780.81</b>	<b>852,822.53</b>	<b>1,282,559.34</b>	<b>968,562.14</b>	<b>507,738.03</b>	<b>556,491.56</b>	<b>458,867.98</b>	<b>636,243.64</b>	<b>684,254.88</b>	<b>434,710.31</b>	<b>8,121,405.88</b>

[illegible]



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2011 - 2021**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2021</b> Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$50,001,130	\$47,615,986	\$50,001,130
3-yr Fstd Collections	\$4,612,006	\$4,328,117	\$3,385,463	\$4,546,070	\$4,998,523	\$5,104,725	\$3,875,971	\$4,519,480	\$4,161,073	\$4,620,437	\$4,319,843	\$4,130,776	\$52,602,484	\$47,615,986	
5-yr Fstd Collections	\$4,391,250	\$4,054,247	\$3,492,545	\$4,364,778	\$5,296,218	\$5,078,226	\$3,737,497	\$4,410,976	\$3,655,922	\$4,266,696	\$4,242,817	\$3,658,101	\$50,649,274	\$47,615,986	
Percent of Budget	6.97%	9.44%	6.99%	9.49%	13.31%	13.39%	8.69%	7.44%	6.50%	8.83%	8.60%	5.37%	105.01%	105.01%	105.01%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	100.00%	NA	100.00%
<b>2020</b> Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$38,555,316	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	105.20%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	100.00%	95.06%	100.00%
<b>2019</b> Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$39,738,539	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	119.47%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	100.00%	83.70%	100.00%
<b>2018</b> Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$35,685,581	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	107.28%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	100.00%	93.21%	100.00%
<b>2017</b> Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$30,677,029	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	104.23%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	100.00%	95.94%	100.00%
<b>2016</b> Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$30,005,158	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	94.97%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	100.00%	105.30%	100.00%
<b>2015</b> Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$28,616,704	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	102.56%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	100.00%	97.51%	100.00%
<b>2014</b> Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$23,830,475	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	102.96%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	100.00%	97.12%	100.00%
<b>2013</b> Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$21,201,083	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	110.15%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	100.00%	90.78%	100.00%
<b>2012</b> Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$20,124,260	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	100.00%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	100.00%	100.00%	100.00%
<b>2011</b> Cash Collections	\$1,191,533	\$1,552,126	\$1,058,807	\$1,320,003	\$3,115,841	\$1,919,094	\$1,315,141	\$2,022,259	\$1,322,340	\$1,275,887	\$2,091,521	\$1,519,997	\$19,704,551	\$19,411,569	\$19,704,551
Percent of Budget	6.14%	8.00%	5.45%	6.80%	16.05%	9.89%	6.78%	10.42%	6.81%	6.57%	10.77%	7.83%	101.51%	101.51%	101.51%
Percent of FY Actual	6.05%	7.88%	5.37%	6.70%	15.81%	9.74%	6.67%	10.26%	6.71%	6.48%	10.61%	7.71%	100.00%	98.51%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	9.69%	9.09%	7.11%	9.55%	10.50%	10.72%	8.14%	9.49%	8.74%	9.70%	9.07%	8.68%	110.47%	100.00%	110.47%
Avg Pct of FY Actual	8.77%	8.23%	6.44%	8.64%	9.50%	9.70%	7.37%	8.59%	7.91%	8.78%	8.21%	7.85%	100.00%	90.52%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$45,261,229  
(\$2,354,757)

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$50,001,130  
\$2,385,144

*5-Year Basis*

Avg Pct of Budget	9.22%	8.51%	7.33%	9.17%	11.12%	10.66%	7.85%	9.26%	7.68%	8.96%	8.91%	7.68%	106.37%	100.00%	106.37%
Avg Pct of FY Actual	8.67%	8.00%	6.90%	8.62%	10.46%	10.03%	7.38%	8.71%	7.22%	8.42%	8.38%	7.22%	100.00%	94.01%	100.00%

Revenue projection as a % of budget  
Opportunity/(risk) to Revenue Projections

\$47,006,658  
(\$609,328)

Revenue projection as a % of YTD Actual  
Opportunity/(risk) to Revenue Projections

\$50,001,130  
\$2,385,144



**CITY OF NEW ALBANY, OHIO  
DECEMBER 2021 YTD REVENUE ANALYSIS**

**All Funds**

	2021 YTD	2021 Adopted Budget	2021 Amended Budget	Change in 2021 Budget	Uncollected YTD Balance	% Collected	2020 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,338,387	\$ 1,275,000	\$ 1,338,387	\$ 63,387	\$ (0)	100.00%	\$ 1,251,973	\$ 86,414	6.90%
Income Taxes	50,001,130	34,581,463	48,526,279	13,944,816	(1,474,851)	103.04%	38,555,315	11,445,815	29.69%
Hotel Taxes	372,809	420,000	333,202	(86,798)	(39,607)	111.89%	315,459	57,350	18.18%
<b>Total Taxes</b>	<b>\$ 51,712,326</b>	<b>\$ 36,276,463</b>	<b>\$ 50,197,868</b>	<b>\$ 13,921,405</b>	<b>\$ (1,514,458)</b>	<b>103.02%</b>	<b>\$ 40,122,748</b>	<b>\$ 11,589,579</b>	<b>28.89%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 866,715	\$ 738,100	\$ 796,930	\$ 58,830	\$ (69,785)	108.76%	\$ 782,348	\$ 84,367	10.78%
Street Maint Taxes	725,212	1,086,000	701,000	(385,000)	(24,212)	103.45%	660,442	64,770	9.81%
Grants & Other Intergovernmental	2,091,976	4,781,000	7,503,622	2,722,622	5,411,646	27.88%	1,575,939	516,037	32.74%
<b>Total Intergovernmental</b>	<b>\$ 3,683,903</b>	<b>\$ 6,605,100</b>	<b>\$ 9,001,552</b>	<b>\$ 2,396,452</b>	<b>\$ 5,317,649</b>	<b>40.93%</b>	<b>\$ 3,018,728</b>	<b>\$ 665,174</b>	<b>22.03%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 37,673	\$ 45,000	\$ 45,000	\$ -	\$ 7,327	83.72%	\$ 14,374	\$ 23,299	162.10%
Water & Sewer Fees	731,449	320,000	693,000	373,000	(38,449)	105.55%	777,606	(46,157)	-5.94%
Building Department Fees	919,220	145,000	910,000	765,000	(9,220)	101.01%	109,566	809,654	738.97%
Right of Way Fees	21,683	15,000	15,000	-	(6,683)	144.55%	18,375	3,308	18.00%
Police Fees	50,218	46,000	58,000	12,000	7,782	86.58%	5,580	44,638	799.96%
Other Fees & Charges	245,149	10,000	205,000	195,000	(40,149)	119.58%	37,202	207,946	558.96%
<b>Total Charges for Service</b>	<b>\$ 2,005,391</b>	<b>\$ 581,000</b>	<b>\$ 1,926,000</b>	<b>\$ 1,345,000</b>	<b>\$ (79,391)</b>	<b>104.12%</b>	<b>\$ 962,703</b>	<b>\$ 1,042,689</b>	<b>108.31%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 153,749	\$ 127,000	\$ 127,000	\$ -	\$ (26,749)	121.06%	\$ 66,695	\$ 87,054	130.53%
Building, Licenses & Permits	1,378,097	565,000	1,515,000	950,000	136,903	90.96%	582,643	795,454	136.53%
Other Licenses & Permits	126,138	130,000	130,000	-	3,862	97.03%	134,586	(8,448)	-6.28%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 1,657,984</b>	<b>\$ 822,000</b>	<b>\$ 1,772,000</b>	<b>\$ 950,000</b>	<b>\$ 114,016</b>	<b>93.57%</b>	<b>\$ 783,923</b>	<b>\$ 874,061</b>	<b>111.50%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 25,752	\$ 25,000	\$ 25,000	\$ -	\$ (752)	103.01%	\$ 13,807	\$ 11,946	86.52%
Payment in Lieu of Taxes (PILOT)	10,542,087	9,248,000	10,552,912	1,304,912	10,825	99.90%	9,843,154	698,933	7.10%
Funds from NAECA/NACA	5,120,913	5,342,086	6,708,018	1,365,932	1,587,105	76.34%	3,874,340	1,246,573	32.18%
Investment Income	542,068	412,000	466,818	54,818	(75,250)	116.12%	1,200,769	(658,701)	-54.86%
Rental & Lease Income	613,346	665,000	615,000	(50,000)	1,654	99.73%	643,682	(30,335)	-4.71%
Reimbursements	2,148,523	1,085,000	2,000,000	915,000	(148,523)	107.43%	2,587,765	(439,242)	-16.97%
Other Income	92,673	20,000	100,000	80,000	7,327	92.67%	30,030	62,643	208.60%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	7,288,738	15,780,099	23,605,309	7,825,210	16,316,571	30.88%	5,584,728	1,704,010	30.51%
<b>Total Other Sources</b>	<b>\$ 26,374,100</b>	<b>\$ 32,577,185</b>	<b>\$ 44,073,057</b>	<b>\$ 11,495,872</b>	<b>\$ 17,698,957</b>	<b>59.84%</b>	<b>\$ 23,778,273</b>	<b>\$ 2,595,827</b>	<b>10.92%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 20,040,285	\$ 12,458,756	\$ 20,040,285	\$ 7,581,529	\$ (0)	100.00%	\$ 7,139,219	\$ 12,901,066	180.71%
<b>Total Transfers and Advances</b>	<b>\$ 20,040,285</b>	<b>\$ 12,458,756</b>	<b>\$ 20,040,285</b>	<b>\$ 7,581,529</b>	<b>\$ (0)</b>	<b>100.00%</b>	<b>\$ 7,139,219</b>	<b>\$ 12,901,066</b>	<b>180.71%</b>
<b>Grand Total</b>	<b>\$ 105,473,989</b>	<b>\$ 89,320,504</b>	<b>\$ 127,010,762</b>	<b>\$ 37,690,258</b>	<b>\$ 21,536,773</b>	<b>83.04%</b>	<b>\$ 75,805,594</b>	<b>\$ 29,668,395</b>	<b>39.14%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (20,040,285)	\$ (12,458,756)	\$ (20,040,285)	\$ (7,581,529)	\$ 0	100.00%	\$ (7,139,219)	\$ (12,901,066)	180.71%
<b>Total Adjustments to Revenue</b>	<b>\$ (20,040,285)</b>	<b>\$ (12,458,756)</b>	<b>\$ (20,040,285)</b>	<b>\$ (7,581,529)</b>	<b>\$ 0</b>	<b>100.00%</b>	<b>\$ (7,139,219)</b>	<b>\$ (12,901,066)</b>	<b>180.71%</b>
<b>Adjusted Grand Total</b>	<b>\$ 85,433,704</b>	<b>\$ 76,861,748</b>	<b>\$ 106,970,477</b>	<b>\$ 30,108,729</b>	<b>\$ 21,536,773</b>	<b>79.87%</b>	<b>\$ 68,666,375</b>	<b>\$ 16,767,329</b>	<b>24.42%</b>



CITY OF NEW ALBANY, OHIO  
DECEMBER 2021 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2020 YTD	YTD Variance	% H/(L)
	2021 Spending against 2020 Carry-Forward	2021 Spending	Total Spending	2020 Carry-Forward as Amended	2021 Budget as Amended	Total 2021 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 8,580,448	\$ 8,580,448	\$ -	\$ 9,234,342	\$ 9,234,342	\$ -	\$ 8,580,448	\$ 653,894	92.92%	\$ 8,185,207	\$ 395,241	4.83%
Pensions	-	1,333,357	1,333,357	-	1,411,802	1,411,802	-	1,333,357	78,445	94.44%	1,243,182	90,175	7.25%
Benefits	26,033	2,655,252	2,681,285	26,033	3,063,194	3,089,227	168,926	2,850,211	239,016	92.26%	2,449,007	232,278	9.48%
Professional Development	1,019	130,846	131,865	24,860	270,845	295,705	63,231	195,096	100,608	65.98%	121,103	10,762	8.89%
<b>Total Personal Services</b>	<b>\$ 27,052</b>	<b>\$ 12,699,903</b>	<b>\$ 12,726,955</b>	<b>\$ 50,893</b>	<b>\$ 13,980,183</b>	<b>\$ 14,031,076</b>	<b>\$ 232,157</b>	<b>\$ 12,959,113</b>	<b>\$ 1,071,963</b>	<b>92.36%</b>	<b>\$ 11,998,499</b>	<b>\$ 728,457</b>	<b>6.07%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 82,151	\$ 603,064	\$ 685,215	\$ 93,293	\$ 1,012,514	\$ 1,105,807	\$ 257,956	\$ 943,171	\$ 162,636	85.29%	\$ 627,533	\$ 57,682	9.19%
Clothing & Uniforms	2,093	40,447	42,540	6,296	62,025	68,321	19,795	62,335	5,986	91.24%	46,340	(3,800)	-8.20%
Utilities & Communications	53,399	627,711	681,110	54,390	865,630	920,020	80,240	761,351	158,669	82.75%	613,454	67,656	11.03%
Maintenance & Repairs	93,457	1,030,215	1,123,672	114,808	1,469,350	1,584,158	292,180	1,415,852	168,306	89.38%	1,333,360	(209,688)	-15.73%
Consulting & Contract Services	310,253	2,941,432	3,251,685	415,985	5,492,896	5,908,881	1,300,112	4,551,798	1,357,083	77.03%	2,857,110	394,576	13.81%
Payment for Services	15,515	1,774,442	1,789,957	26,962	2,152,541	2,179,503	28,814	1,818,772	360,731	83.45%	1,725,974	63,983	3.71%
Community Support, Donations, and Contributions	25,000	303,825	328,825	102,500	418,202	520,702	304,256	633,081	(112,379)	121.58%	493,521	(164,695)	-33.37%
Revenue Sharing Agreements	-	22,844,586	22,844,586	-	23,167,553	23,167,553	122,982	22,967,569	199,984	99.14%	14,987,650	7,856,937	52.42%
Developer Incentive Agreements	-	2,005,826	2,005,826	-	2,090,000	2,090,000	500,000	2,505,826	(415,826)	119.90%	2,024,175	(18,349)	-0.91%
Other Operating & Contract Services	163,139	922,395	1,085,534	310,998	2,380,081	2,691,079	190,015	1,275,549	1,415,530	47.40%	2,477,767	(1,392,233)	-56.19%
<b>Total Operating and Contract Services</b>	<b>\$ 745,009</b>	<b>\$ 33,093,943</b>	<b>\$ 33,838,952</b>	<b>\$ 1,125,230</b>	<b>\$ 39,110,792</b>	<b>\$ 40,236,022</b>	<b>\$ 3,096,350</b>	<b>\$ 36,935,302</b>	<b>\$ 3,300,720</b>	<b>91.80%</b>	<b>\$ 27,186,883</b>	<b>\$ 6,652,069</b>	<b>24.47%</b>
<b>Capital</b>													
Land & Buildings	\$ 1,139,906	\$ 2,528,474	\$ 3,668,381	\$ 1,886,032	\$ 3,132,400	\$ 5,018,432	\$ 1,347,236	\$ 5,015,617	\$ 2,815	99.94%	\$ 6,971,047	\$ (3,302,667)	-47.38%
Machinery & Equipment	311,142	799,107	1,110,249	440,741	1,072,985	1,513,726	339,741	1,449,991	63,735	95.79%	1,471,007	(360,758)	-24.52%
Infrastructure	9,148,768	8,326,011	17,474,779	13,783,527	34,490,330	48,273,857	20,992,569	38,467,348	9,806,509	79.69%	13,214,886	4,259,893	32.24%
<b>Total Capital</b>	<b>\$ 10,599,817</b>	<b>\$ 11,653,593</b>	<b>\$ 22,253,409</b>	<b>\$ 16,110,300</b>	<b>\$ 38,695,715</b>	<b>\$ 54,806,015</b>	<b>\$ 22,679,546</b>	<b>\$ 44,932,956</b>	<b>\$ 9,873,059</b>	<b>81.99%</b>	<b>\$ 21,656,941</b>	<b>\$ 596,469</b>	<b>2.75%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 4,139,256	\$ 4,139,256	\$ -	\$ 4,139,256	\$ 4,139,256	\$ -	\$ 4,139,256	\$ -	100.00%	\$ 3,364,393	\$ 774,863	23.03%
Interest Expense	-	2,387,846	2,387,846	-	2,387,846	2,387,846	-	2,387,846	0	100.00%	1,925,297	462,549	24.02%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 6,527,102</b>	<b>\$ 6,527,102</b>	<b>\$ -</b>	<b>\$ 6,527,102</b>	<b>\$ 6,527,102</b>	<b>\$ -</b>	<b>\$ 6,527,102</b>	<b>\$ 0</b>	<b>100.00%</b>	<b>\$ 5,289,690</b>	<b>\$ 1,237,412</b>	<b>23.39%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 15,954,688	\$ 15,954,688	\$ -	\$ 15,954,691	\$ 15,954,691	\$ -	\$ 15,954,688	\$ 3	100.00%	\$ 6,864,219	\$ 9,090,469	132.43%
Advances	-	4,085,597	4,085,597	-	4,085,597	4,085,597	-	4,085,597	(0)	100.00%	275,000	3,810,597	1385.67%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 20,040,285</b>	<b>\$ 20,040,285</b>	<b>\$ -</b>	<b>\$ 20,040,288</b>	<b>\$ 20,040,288</b>	<b>\$ -</b>	<b>\$ 20,040,285</b>	<b>\$ 3</b>	<b>100.00%</b>	<b>\$ 7,139,219</b>	<b>\$ 12,901,066</b>	<b>180.71%</b>
<b>Grand Total</b>	<b>\$ 11,371,878</b>	<b>\$ 84,014,826</b>	<b>\$ 95,386,704</b>	<b>\$ 17,286,423</b>	<b>\$ 118,354,080</b>	<b>\$ 135,640,503</b>	<b>\$ 26,008,054</b>	<b>\$ 121,394,757</b>	<b>\$ 14,245,746</b>	<b>89.50%</b>	<b>\$ 73,271,231</b>	<b>\$ 22,115,472</b>	<b>30.18%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (20,040,285)	\$ (20,040,285)	\$ -	\$ (20,040,288)	\$ (20,040,288)	\$ -	\$ (20,040,285)	\$ (3)	100.00%	\$ (7,139,219)	\$ (12,901,066)	180.71%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (20,040,285)</b>	<b>\$ (20,040,285)</b>	<b>\$ -</b>	<b>\$ (20,040,288)</b>	<b>\$ (20,040,288)</b>	<b>\$ -</b>	<b>\$ (20,040,285)</b>	<b>\$ (3)</b>	<b>100.00%</b>	<b>\$ (7,139,219)</b>	<b>\$ (12,901,066)</b>	<b>180.71%</b>
<b>Adjusted Grand Total</b>	<b>\$ 11,371,878</b>	<b>\$ 63,974,541</b>	<b>\$ 75,346,418</b>	<b>\$ 17,286,423</b>	<b>\$ 98,313,792</b>	<b>\$ 115,600,215</b>	<b>\$ 26,008,054</b>	<b>\$ 101,354,472</b>	<b>\$ 14,245,743</b>	<b>87.68%</b>	<b>\$ 66,132,012</b>	<b>\$ 9,214,406</b>	<b>13.93%</b>



## **Appendix C:**

### **Investments**







Month of: December-21

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 4,686,157.63	757,086.46					\$ 5,443,244.09
Federal Agency - Callable	\$ 18,392,363.00						\$ 18,392,363.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 15,416,622.82		(498,479.50)				\$ 14,918,143.32
Federal Agency - Discount Note	\$ -	823,300.50					\$ 823,300.50
Certificate's of Deposit	\$ 10,906,698.90		(992,306.80)				\$ 9,914,392.10
<b>Subtotal</b>	<b>\$ 51,265,375.45</b>	<b>1,580,386.96</b>	<b>(1,490,786.30)</b>	<b>-</b>			<b>\$ 51,354,976.11</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,035,123.96						\$ 2,035,123.96
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 2,964,970.17						\$ 2,964,970.17
Federal Agency - Callable	\$ 3,334,360.00						\$ 3,334,360.00
Certificate's of Deposit	\$ 1,484,117.85						\$ 1,484,117.85
<b>Subtotal</b>	<b>\$ 10,731,677.98</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>\$ 10,731,677.98</b>
Municipal Securities - JPD - Held at City - RedTree	\$ 1,680,000.00						\$ 1,680,000.00
<b>Total Investments</b>	<b>\$ 63,677,053.43</b>	<b>1,580,386.96</b>	<b>(1,490,786.30)</b>	<b>-</b>			<b>\$ 63,766,654.09</b>
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 54,019.36	1,493,000.00	(1,580,386.96)			43,077.73	\$ 9,710.13
Money Market Fund (Trust Dept) - Infrastructure	\$ 5,786.32					4,487.74	\$ 10,274.06
<b>Total Money Market Funds</b>	<b>\$ 59,805.68</b>	<b>1,493,000.00</b>	<b>(1,580,386.96)</b>	<b>-</b>		<b>\$ 47,565.47</b>	<b>\$ 19,984.19</b>
Star Ohio	\$ 40,823,485.94				2,991.42		\$ 40,826,477.36
Star Ohio (Bond - Rose Run Issue 2018)	\$ 957,616.82				70.17		\$ 957,686.99

Totals **\$ 105,517,961.87** **\$ 3,073,386.96** **\$ (4,561,959.56)** **\$ -** **\$ 3,061.59** **\$ 47,565.47** **\$ 105,570,802.63**

Monthly Investment Summary  
City of New Albany  
US Bank Custodian Acct Ending x82429  
December 31, 2021

INVESTMENT GROUP

FSA - Park National 15,442.86  
Builders Escrow - Park 927,404.76  
Petty Cash 100.00  
Huntington - P Card 100.00  
E-Recording 1,000.00  
Payroll - Park 378,630.70  
Operating - Park 1,422,487.04

**Total Cash & Investments \$ 108,315,967.99**

Monthly Cash Flow Activity		Market Value Summary				
From 11-30-21 through 12-31-21		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	51,319,394.81	Money Market Fund	9,710.13	0.0	0.01	0.00
Contributions	0.00	MONEY MARKET FUND				
Withdrawals	-282.36	Fixed Income				
Realized Gains/Losses	2,213.70	MUNICIPAL BONDS	1,830,404.75	3.6	0.59	2.48
Gross Interest Earnings	43,360.09	U.S. GOVERNMENT	823,067.67	1.6	0.24	0.83
Ending Book Value	51,364,686.24	AGENCY DISCOUNT NOTES				
		U.S. GOVERNMENT	33,084,545.48	64.5	0.48	2.24
		AGENCY NOTES	757,137.08	1.5	0.38	1.00
		U.S. TREASURY BILLS	4,660,330.91	9.1	0.26	1.61
		U.S. TREASURY NOTES	32,534.58	0.1		
		Accrued Interest				
		Certificate of Deposit	10,039,807.00	19.6	1.43	1.31
		CERTIFICATES OF DEPOSIT				
		Accrued Interest	22,526.27	0.0		
		<b>TOTAL PORTFOLIO</b>	<b>51,260,063.87</b>	<b>100.0</b>	<b>0.65</b>	<b>1.97</b>

