



FINANCE

MONTHLY REPORT

January 2022

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B. Staats', with a stylized flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$439,046 between revenue (\$2,257,888) and expenses (\$1,818,842).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$279,140 or 14.11%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$2,032,215 year-to-date, which is a 9.09% increase from 2021. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are greater than 2021 and are marginally higher than receipts dating back to 2018. The growth from 2017 to 2019 can be attributed to the recovering economy and increasing development in the City. The COVID-19 pandemic, as expected, impacted the overall income tax revenue in 2020 continuing into 2021, but not as much as initially expected. While withholding continued to grow in 2020, it is assumed that this growth is due to increased economic development in the City despite the pandemic and not necessarily due to growth with established businesses. Overall, 2022 appears to trend toward returning to previous growth in withholding while 2021 seemed to be an outlier year for net profits primarily due to a few significant quarterly estimated payments. That said, the revenue is monitored closely as there are still potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions, and the potential for significant refunds of net profits as 2021 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

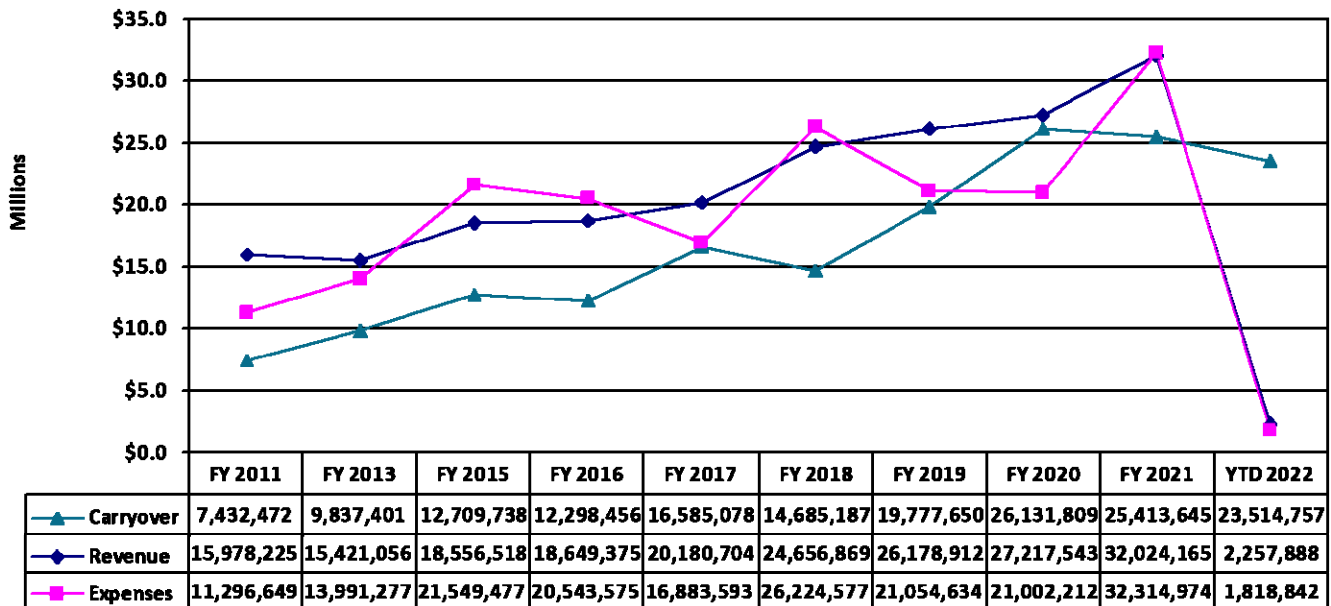
1. YTD expenses excluding transfers and advances are 12.97% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. There has been no capital outlay expense to date in 2022.
2. The adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund has utilized 6.67% of the appropriations to date for 2022.

ALL FUNDS

1. When examining income tax at the All Funds level, collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 8.24% increase in withholding compared to an increase of 11.25% in the General Fund, year to date. 2022 appears to be trending toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2021 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

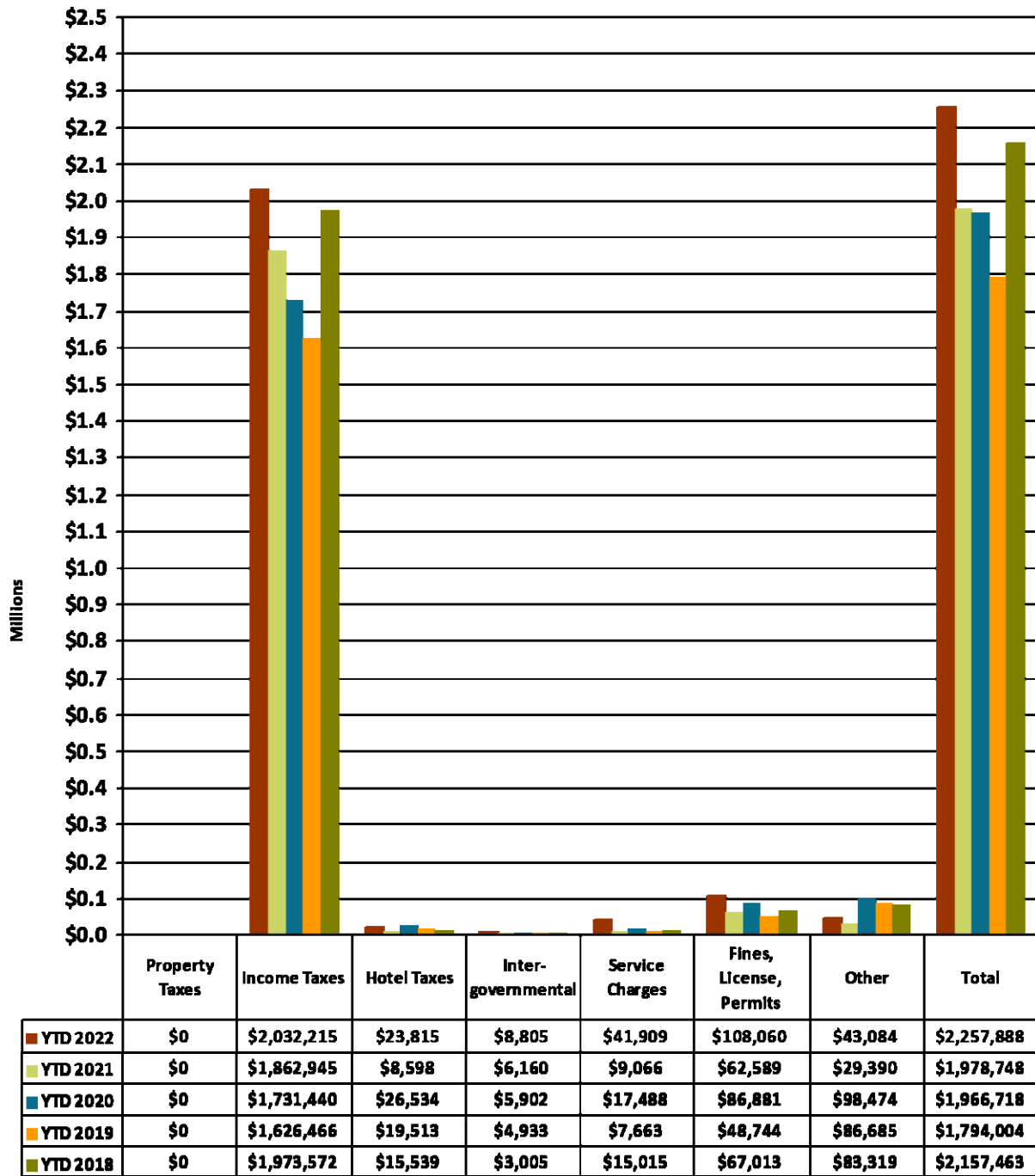


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018 and again in 2021, the City made additional significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City experienced in 2020 and 2021 and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

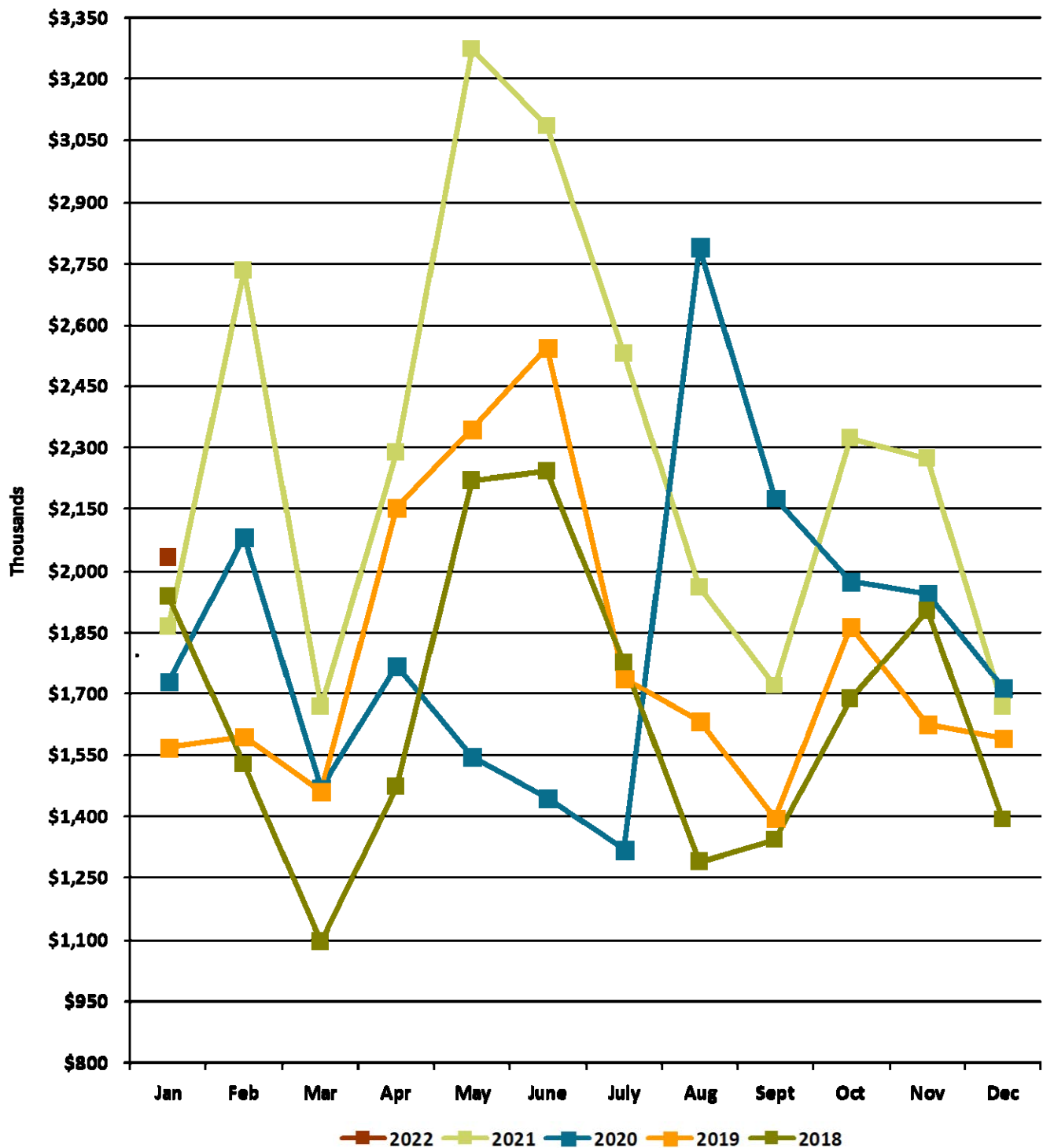


2022 Analysis

In total, revenues to date have increased by 14.11% year-to-date from 2021. Income taxes, which comprise 90.01% of total revenue for 2022, has increased by 9.09%. Hotel Taxes have increased by 176.98% reflecting some recovery from the effects of the pandemic on the prior year's receipts. Service Charges have increased by 362.27% due to the timing of some receipts received in January. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized, however; the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2021 tax returns are filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

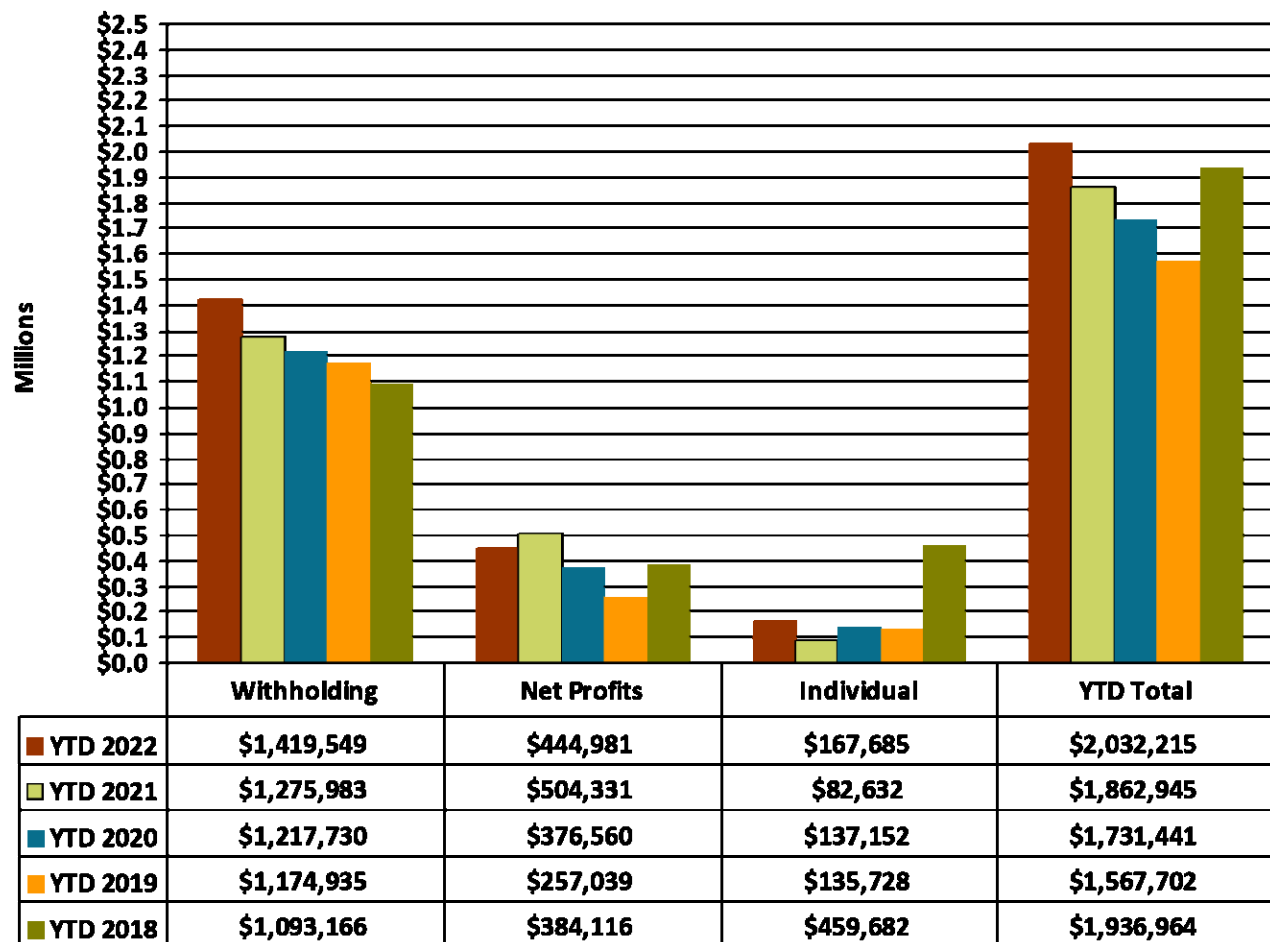


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

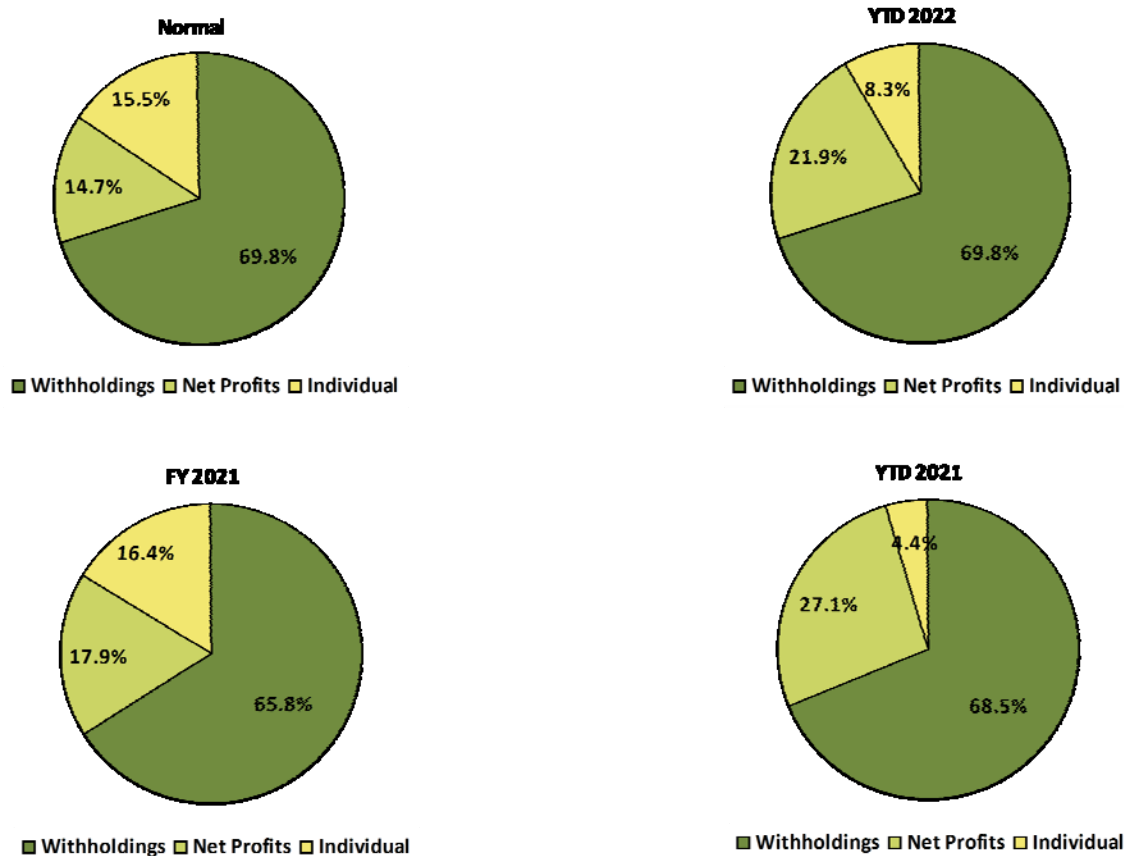


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2021 business returns. Currently, net profits are lower than last year's, which can be attributed to a handful of large corporation quarterly estimated tax payments received in the first quarter of 2021. Total income tax collections, however, are 9% higher.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

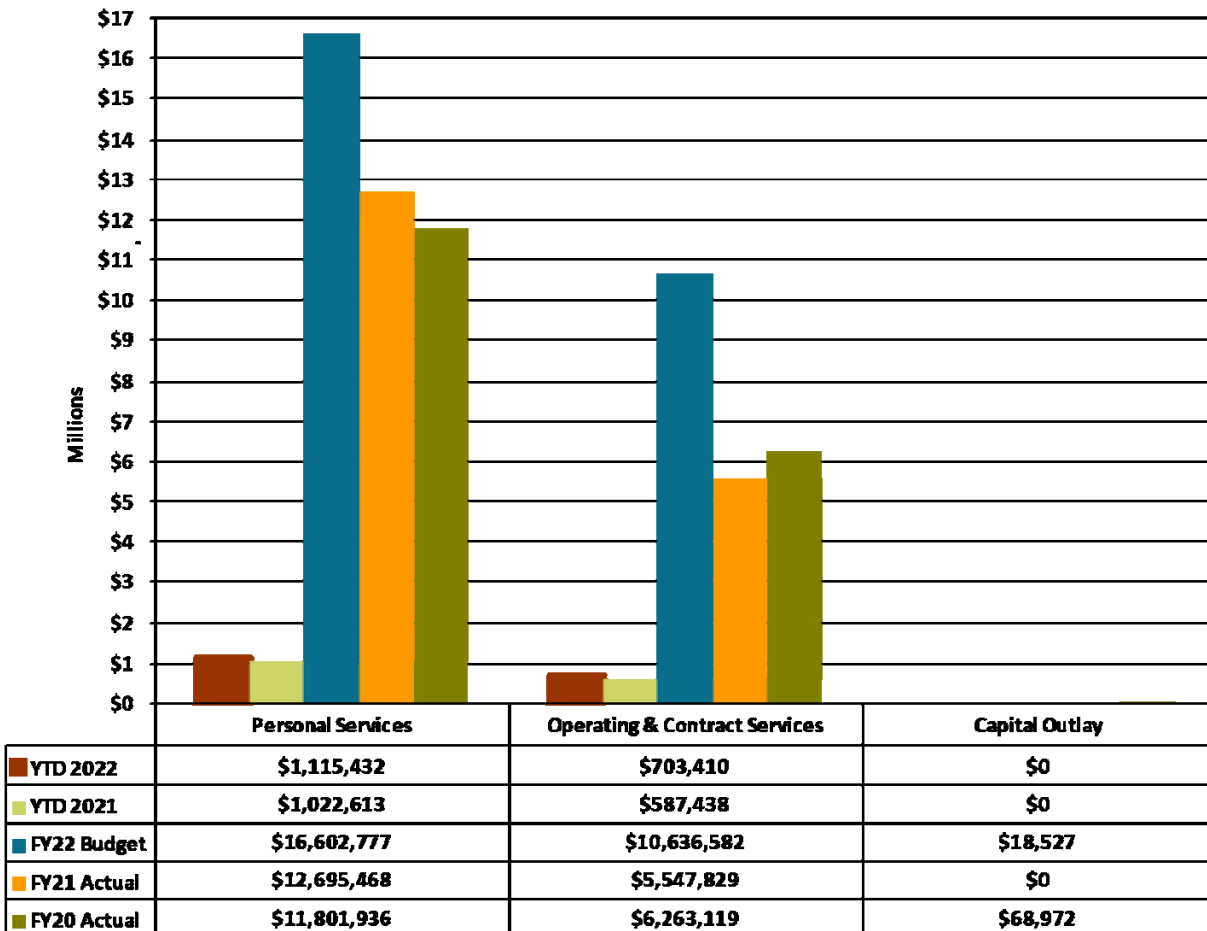
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, YTD Withholdings represent 69.9% of the total, which is slightly higher than the 2021 YTD and 2021 total collections, but in line with the 'Normal'. Net Profits collections have also increased to a larger portion of total collections compared to January of 2021, but both are well below FY 2021 and the "Normal". The first quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes, and will generally even out toward mid year. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking a refund for wages earned while working outside of the municipality. The State operating budget passed in the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category
Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2021, the amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services are expected to increase significantly in 2022 to accommodate new economic development projects. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

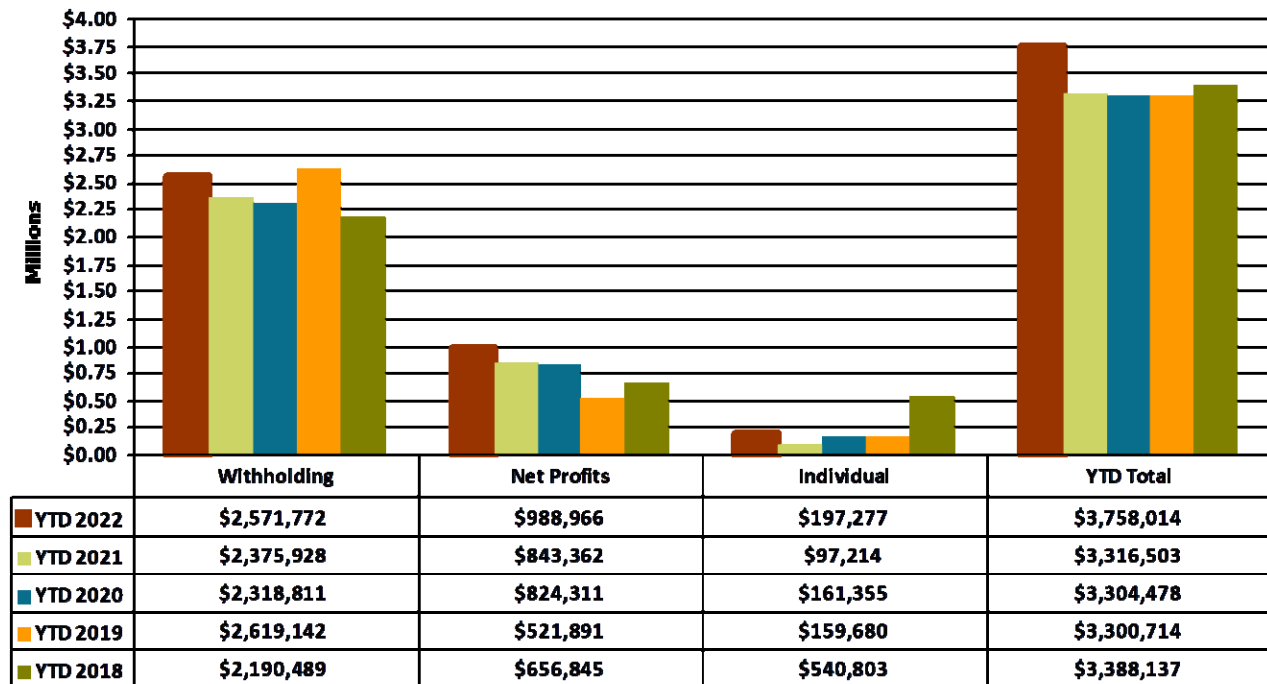
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

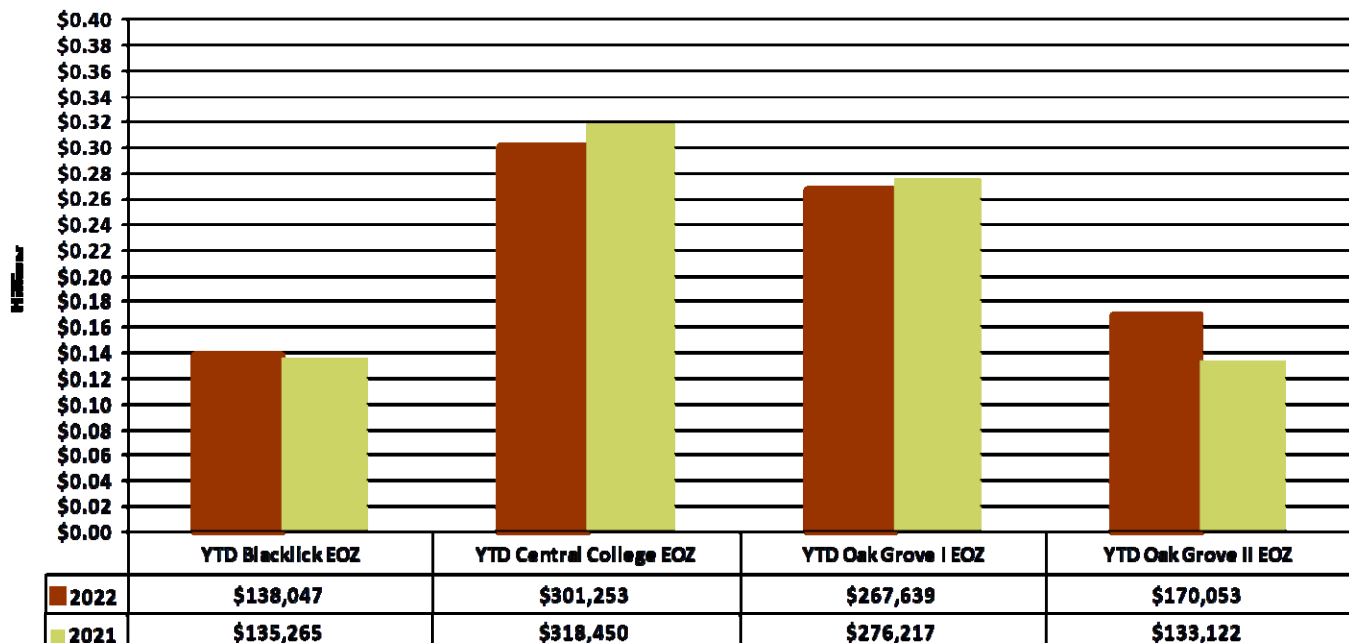
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2022 –vs– YTD 2021
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
January YTD Financial Summary (Budget Year = 8.33% Complete)

General Fund	2022				2021				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	28,642,151	28,415,151	2,257,888	7.95%	30,392,367	31,938,568	1,978,748	6.20%	279,140
Income Taxes	24,298,191	24,298,191	2,032,215	8.36%	26,270,986	27,390,466	1,862,945	6.80%	169,270
Property Taxes/Other Taxes	1,652,610	1,652,610	23,815	1.44%	1,578,387	1,617,994	8,598	0.53%	15,217
Licenses, Fines, and Permits	905,000	905,000	108,060	11.94%	965,000	1,132,329	62,589	5.53%	45,471
Intergovernmental	285,350	285,350	8,805	3.09%	268,994	340,068	6,160	1.81%	2,645
Charges for Services	234,000	234,000	41,909	17.91%	264,000	295,299	9,066	3.07%	32,843
Other Sources	1,267,000	1,040,000	43,084	4.14%	1,045,000	1,162,412	29,390	2.53%	13,694
Expenses	25,398,440	27,257,886	1,818,842	6.67%	22,630,234	18,243,297	1,610,051	8.83%	208,791
Total Police (1000)	7,122,206	7,320,240	455,623	6.22%	6,260,156	5,413,734	405,770	7.50%	49,853
Total Community and Econ. Dev. (4000)	3,235,100	3,639,891	219,925	6.04%	3,125,708	2,497,566	214,009	8.57%	5,916
Total Public Service (5000)	5,874,890	6,202,318	406,929	6.56%	4,687,038	4,031,202	351,844	8.73%	55,086
Building Maintenance (6000)	959,456	1,062,478	49,390	4.65%	840,979	650,605	33,911	4.03%	15,479
Administration Building (6010)	81,400	95,155	8,542	8.98%	97,133	60,450	5,173	8.56%	3,369
Police Building (6020)	207,000	217,682	12,172	5.59%	172,828	113,175	12,190	7.05%	(18)
Service Complex (6030)	162,000	181,896	39,370	21.64%	128,979	89,567	8,900	9.94%	30,470
Total Other City Properties (6040-6090)	457,150	549,411	121,153	22.05%	421,534	237,660	32,290	7.66%	88,863
Council (7000)	364,641	603,150	59,595	9.88%	881,119	585,529	52,601	8.98%	6,994
Administrative Services (7010-7013)	3,994,890	4,229,940	269,121	6.36%	3,031,892	2,354,240	273,625	9.02%	(4,504)
Finance (7020)	1,513,108	1,558,804	102,868	6.60%	1,514,370	1,366,162	115,516	8.46%	(12,648)
Legal (7030)	358,300	443,913	19,877	4.48%	472,343	199,088	15,066	3.19%	4,811
General Administration (7090)	1,068,299	1,153,008	54,276	4.71%	996,156	644,319	89,156	13.84%	(34,881)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,243,711	1,157,265	439,046		7,762,133	13,695,271	368,697		
Personal Services	16,370,620	16,602,777	1,115,432	6.72%	13,668,383	12,695,468	1,022,613	8.05%	92,819
Operating and Contractual Services	9,027,820	10,636,582	703,410	6.61%	8,078,423	5,547,829	587,438	7.27%	115,973
Capital Outlay	0	18,527	0	0.00%	0	0	0	0.00%	0
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown	YTD				YTD				
Other Funds	% Total				% Total				
Withholdings	1,419,549				1,275,983				68.49%
Net Profits	444,981				504,331				27.07%
Individuals	167,685				82,632				4.44%
Total	2,032,215				1,862,945				100.00%



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD JANUARY 31, 2022

														C/O as %
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,249,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	1,515,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	766,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,953,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,960.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	841,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

													C/O as %		
	2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning		10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue		1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses		904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance		11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances		2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover		8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
	2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,055.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,193,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,870,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,193,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	922,147.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,2												



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$2,032,215	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,032,215	\$24,298,191	NA
3-yr Fcstd Collections	\$1,865,192	\$2,316,963	\$1,662,897	\$2,244,597	\$2,589,894	\$2,556,342	\$2,019,132	\$2,306,657	\$1,913,023	\$2,227,732	\$2,111,490	\$1,797,893	\$1,865,192	\$24,298,191	
5-yr Fcstd Collections	\$2,057,517	\$2,211,849	\$1,606,906	\$2,182,797	\$2,673,216	\$2,775,120	\$2,083,412	\$2,168,825	\$1,834,281	\$2,279,473	\$2,221,564	\$1,785,559	\$2,057,517	\$24,298,191	
Percent of Budget	8.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	8.36%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$1,862,945	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	7.09%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	6.80%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$1,731,441	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	8.35%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	7.88%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$1,567,702	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	7.74%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	7.28%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$1,936,965	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	10.76%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	9.74%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$1,465,423	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	9.22%	136.65%	136.65%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	8.64%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$1,247,986	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	9.39%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	7.93%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$1,055,410	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	9.26%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	6.77%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$1,578,151	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	14.77%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	12.49%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$855,489	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	9.00%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	7.31%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$723,209	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	7.33%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.68%	9.54%	6.84%	9.24%	10.66%	10.52%	8.31%	9.49%	7.87%	9.17%	8.69%	7.40%	7.68%	100.00%	105.41%
Avg Pct of FY Actual	7.28%	9.05%	6.49%	8.76%	10.11%	9.98%	7.88%	9.01%	7.47%	8.70%	8.24%	7.02%	7.28%	94.87%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$26,474,026
\$2,175,835

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$27,905,279
\$3,607,088

5-Year Basis

Avg Pct of Budget	8.47%	9.10%	6.61%	8.98%	11.00%	11.42%	8.57%	8.93%	7.55%	9.38%	9.14%	7.35%	8.47%	100.00%	106.51%
Avg Pct of FY Actual	7.95%	8.55%	6.21%	8.43%	10.33%	10.72%	8.05%	8.38%	7.09%	8.81%	8.58%	6.90%	7.95%	93.89%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$23,999,393
(\$298,798)

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$25,562,262
\$1,264,071



CITY OF NEW ALBANY, OHIO
JANUARY 2022 YTD REVENUE ANALYSIS

General Fund

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 1,382,610	0.00%	\$ -	\$ -	0.00%
Income Taxes	2,032,215	24,298,191	24,298,191	-	22,265,976	8.36%	1,862,945	169,270	9.09%
Hotel Taxes	23,815	270,000	270,000	-	246,185	8.82%	8,598	15,217	176.98%
Total Taxes	\$ 2,056,030	\$ 25,950,801	\$ 25,950,801	\$ -	\$ 23,894,771	7.92%	\$ 1,871,543	\$ 184,487	9.86%
Intergovernmental									
State Shared Taxes & Permits	\$ 8,805	\$ 235,350	\$ 235,350	\$ -	\$ 226,545	3.74%	\$ 6,160	\$ 2,645	42.94%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	-	50,000	50,000	-	50,000	0.00%	-	-	0.00%
Total Intergovernmental	\$ 8,805	\$ 285,350	\$ 285,350	\$ -	\$ 276,545	3.09%	\$ 6,160	\$ 2,645	42.94%
Charges for Service									
Administrative Service Charges	\$ 17,755	\$ 25,000	\$ 25,000	\$ -	\$ 7,245	71.02%	\$ 105	\$ 17,650	16809.83%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	22,690	180,000	180,000	-	157,310	12.61%	6,650	16,040	241.20%
Right of Way Fees	275	15,000	15,000	-	14,725	1.83%	1,375	(1,100)	-80.00%
Police Fees	835	14,000	14,000	-	13,165	5.96%	935	(100)	-10.70%
Other Fees & Charges	354	-	-	-	(354)	100.00%	1	353	34921.78%
Total Charges for Service	\$ 41,909	\$ 234,000	\$ 234,000	\$ -	\$ 192,091	17.91%	\$ 9,066	\$ 32,843	362.27%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 7,856	\$ 120,000	\$ 120,000	\$ -	\$ 112,144	6.55%	\$ 329	\$ 7,527	2287.84%
Building, Licenses & Permits	93,251	655,000	655,000	-	561,749	14.24%	53,451	39,800	74.46%
Other Licenses & Permits	6,953	130,000	130,000	-	123,047	5.35%	8,809	(1,856)	-21.07%
Total Fines, Licenses & Permits	\$ 108,060	\$ 905,000	\$ 905,000	\$ -	\$ 796,940	11.94%	\$ 62,589	\$ 45,471	72.65%
Other Sources									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 60	\$ (60)	-100.00%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	5,585	215,000	215,000	-	209,415	2.60%	16,179	(10,594)	-65.48%
Rental & Lease Income	4,248	65,000	65,000	-	60,752	6.54%	2,306	1,942	84.22%
Reimbursements	12,592	600,000	600,000	-	587,408	2.10%	10,800	1,792	16.60%
Other Income	20,659	10,000	10,000	-	(10,659)	206.59%	45	20,614	45808.11%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 43,084	\$ 1,040,000	\$ 1,040,000	\$ -	\$ 996,916	4.14%	\$ 29,390	\$ 13,694	46.59%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 227,000	\$ 227,000	\$ -	\$ 227,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 227,000	\$ 227,000	\$ -	\$ 227,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 2,257,888	\$ 28,642,151	\$ 28,642,151	\$ -	\$ 26,384,263	7.88%	\$ 1,978,748	\$ 279,140	14.11%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (227,000)	\$ (227,000)	\$ -	\$ (227,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (227,000)	\$ (227,000)	\$ -	\$ (227,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 2,257,888	\$ 28,415,151	\$ 28,415,151	\$ -	\$ 26,157,263	7.95%	\$ 1,978,748	\$ 279,140	14.11%



CITY OF NEW ALBANY, OHIO
JANUARY 2022 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry- Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 767,344	\$ 767,344	\$ -	\$ 10,801,976	\$ 10,801,976	\$ 1,200	\$ 768,544	\$ 10,033,432	7.11%	\$ 682,829	\$ 84,515	12.38%
Pensions	-	112,959	112,959	-	1,666,277	1,666,277	-	112,959	1,553,318	6.78%	100,088	12,871	12.86%
Benefits	651	228,319	228,970	168,926	3,615,141	3,784,067	242,974	471,944	3,312,122	12.47%	237,993	(9,023)	-3.79%
Professional Development	5,714	445	6,159	63,231	287,226	350,457	117,974	124,133	226,325	35.42%	1,703	4,456	261.59%
Total Personal Services	\$ 6,365	\$ 1,109,066	\$ 1,115,432	\$ 232,157	\$ 16,370,620	\$ 16,602,777	\$ 362,149	\$ 1,477,580	\$ 15,125,197	8.90%	\$ 1,022,613	\$ 92,819	9.08%
Operating and Contract Services													
Materials & Supplies	\$ 124,666	\$ 632	\$ 125,298	\$ 187,553	\$ 878,300	\$ 1,065,853	\$ 451,851	\$ 577,149	\$ 488,704	54.15%	\$ 46,823	\$ 78,475	167.60%
Clothing & Uniforms	3,777	-	3,777	19,795	63,350	83,145	65,317	69,095	14,050	83.10%	3,165	613	19.37%
Utilities & Communications	9,678	27,553	37,232	54,388	608,750	663,138	148,510	185,742	477,397	28.01%	34,456	2,775	8.06%
Maintenance & Repairs	62,311	86,021	148,333	291,180	1,816,185	2,107,365	596,613	744,945	1,362,420	35.35%	122,501	25,832	21.09%
Consulting & Contract Services	98,084	63,995	162,079	786,290	3,711,685	4,497,975	2,233,625	2,395,704	2,102,271	53.26%	242,776	(80,697)	-33.24%
Payment for Services	1,338	179,143	180,481	28,729	926,950	955,679	59,454	239,935	715,744	25.11%	81,237	99,244	122.17%
Community Support, Donations, and Contributions	40,000	-	40,000	186,233	475,000	661,233	146,233	186,233	475,000	28.16%	-	40,000	0.00%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	65,000	65,000	-	-	65,000	0.00%	-	-	0.00%
Other Operating & Contract Services	6,210	-	6,210	54,593	482,600	537,193	116,993	123,204	413,990	22.93%	56,480	(50,270)	-89.00%
Total Operating and Contract Services	\$ 346,065	\$ 357,345	\$ 703,410	\$ 1,608,762	\$ 9,027,820	\$ 10,636,582	\$ 3,818,596	\$ 4,522,006	\$ 6,114,576	42.51%	\$ 587,438	\$ 115,973	19.74%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ 18,527	\$ -	\$ 18,527	\$ 18,527	\$ 18,527	\$ -	100.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 2,646,807	\$ 2,646,807	\$ -	\$ -	\$ 2,646,807	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 2,646,807	\$ 2,646,807	\$ -	\$ -	\$ 2,646,807	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 352,431	\$ 1,466,412	\$ 1,818,842	\$ 1,859,446	\$ 28,045,247	\$ 29,904,693	\$ 4,199,272	\$ 6,018,114	\$ 23,886,579	20.12%	\$ 1,610,051	\$ 208,791	12.97%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (2,646,807)	\$ (2,646,807)	\$ -	\$ -	\$ (2,646,807)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (2,646,807)	\$ (2,646,807)	\$ -	\$ -	\$ (2,646,807)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 352,431	\$ 1,466,412	\$ 1,818,842	\$ 1,859,446	\$ 25,398,440	\$ 27,257,886	\$ 4,199,272	\$ 6,018,114	\$ 21,239,772	22.08%	\$ 1,610,051	\$ 208,791	12.97%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of January 31, 2022

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	<i>Receipts</i>	<i>Disbursements</i>	<i>+/- Net Change</i>	Ending Balance	<i>Encumbrances</i>	Carryover
101	General Fund	\$ 27,275,849.64	\$ 2,257,887.70	\$ 1,819,708.14	\$ 438,179.56	\$ 27,714,029.20	\$ (4,199,271.88)	\$ 23,514,757.32
299	Severance Liability	1,219,517.91	-	-	-	1,219,517.91	-	1,219,517.91
	Total General Funds	28,495,367.55	2,257,887.70	1,819,708.14	438,179.56	28,933,547.11	(4,199,271.88)	24,734,275.23
201	Street Const. Maint & Rep	1,391,454.44	47,483.09	1,855.16	45,627.93	1,437,082.37	(370,354.68)	1,066,727.69
202	State Highway	153,804.41	3,858.26	-	3,858.26	157,662.67	(9,650.00)	148,012.67
203	Permissive Tax Fund	325,409.42	7,075.98	13,911.33	(6,835.35)	318,574.07	(42,934.04)	275,640.03
210	Alcohol Education	16,766.04	25.00	-	25.00	16,791.04	-	16,791.04
211	Drug Use Prevention	73,462.52	-	-	-	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	5,931.50	-	1,391.07	(1,391.07)	4,540.43	(1,489.36)	3,051.07
217	Safety Town	130,689.37	-	42.80	(42.80)	130,646.57	(3,077.46)	127,569.11
218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	2,358,247.13	-	108,402.00	(108,402.00)	2,249,845.13	(1,207,626.14)	1,042,218.99
223	Oak Grove EOZ	0.01	345,096.87	345,096.88	(0.01)	-	-	-
224	Central College EOZ	0.02	314,037.73	314,037.75	(0.02)	-	-	-
225	Oak Grove II EOZ	(0.02)	285,877.51	285,877.49	0.02	-	-	-
226	Blacklick EOZ	(0.03)	226,771.35	226,771.32	0.03	-	-	-
228	Subdivision Development	1,144,031.93	48,286.00	20,117.31	28,168.69	1,172,200.62	-	1,172,200.62
229	Builders Escrow	927,404.76	36,488.00	-	36,488.00	963,892.76	-	963,892.76
230	Wentworth Crossing TIF	683,601.79	-	-	-	683,601.79	-	683,601.79
231	Hawksmoor TIF	352,741.73	-	-	-	352,741.73	-	352,741.73
232	Enclave TIF	69,479.38	-	-	-	69,479.38	-	69,479.38
233	Saunton TIF	266,295.81	-	-	-	266,295.81	-	266,295.81
234	Richmond Square TIF	164,337.75	-	-	-	164,337.75	-	164,337.75
235	Tidewater TIF	386,345.42	-	-	-	386,345.42	-	386,345.42
236	Ealy Crossing TIF	246,037.19	-	-	-	246,037.19	-	246,037.19
237	Upper Clarenton TIF	1,071,533.94	-	-	-	1,071,533.94	-	1,071,533.94
238	Balfour Green TIF	93,313.29	-	-	-	93,313.29	-	93,313.29
239	Straits Farm TIF	1,335.88	-	-	-	1,335.88	-	1,335.88
240	Oxford TIF	77.74	-	-	-	77.74	-	77.74
241	Schleppi Residential TIF	1,476.07	-	-	-	1,476.07	-	1,476.07
250	Blacklick TIF	1,355,713.94	-	-	-	1,355,713.94	(64,649.54)	1,291,064.40
251	Blacklick II TIF	199,044.34	-	-	-	199,044.34	-	199,044.34
252	Village Center TIF	58,458.97	-	-	-	58,458.97	-	58,458.97
253	Research Tech District TIF	1,452,216.58	-	-	-	1,452,216.58	-	1,452,216.58
254	Oak Grove II TIF	3,463,612.01	-	-	-	3,463,612.01	(1,700,000.00)	1,763,612.01
255	Schleppi Commercial TIF	15,000.52	-	-	-	15,000.52	-	15,000.52
258	Windsor TIF	6,735,489.98	-	-	-	6,735,489.98	-	6,735,489.98
259	Village Center TIF II	122,982.24	-	-	-	122,982.24	(122,982.24)	-
271	Local Coronavirus Relief	-	-	-	-	-	(0.08)	(0.08)
272	Local Fiscal Recovery	572,621.67	-	-	-	572,621.67	(118,023.00)	454,598.67
280	Hotel Excise Tax	-	7,938.40	7,938.40	-	-	-	-
281	Healthy New Albany Facility	687,376.69	23,024.93	124,417.89	(101,392.96)	585,983.73	(56,430.56)	529,553.17
282	Hinson Amphitheater	11,338.92	-	-	-	11,338.92	(6,666.67)	4,672.25
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	9,547.57	255.00	-	255.00	9,802.57	(2,606.25)	7,196.32
292	Court Special Projects	728.00	680.00	-	680.00	1,408.00	-	1,408.00
293	Clerk'S Office Computer	460.00	425.00	-	425.00	885.00	-	885.00
	Total Special Revenue Funds	24,592,510.79	1,347,323.12	1,449,859.40	(102,536.28)	24,489,974.51	(3,706,490.02)	20,783,484.49
301	Debt Service	674,380.04	-	-	-	674,380.04	-	674,380.04
	Total Debt Services Funds	674,380.04	-	-	-	674,380.04	-	674,380.04
401	Capital Improvement	13,603,397.24	1,096,017.76	31,586.36	1,064,431.40	14,667,828.64	(3,827,322.96)	10,840,505.68
403	Bond Improvement	957,686.99	84.62	-	84.62	957,771.61	(651,954.87)	305,816.74
404	Park Improvement	4,627,674.41	76,265.37	9,234.77	67,030.60	4,694,705.01	(354,098.70)	4,340,606.31
405	Water & Sanitary Improvement	5,301,740.43	227,699.27	-	227,699.27	5,529,439.70	(11,142,707.33)	(5,613,267.63)
410	Infrastructure Replacement	10,741,952.04	1,551.91	58.94	1,492.97	10,743,445.01	-	10,743,445.01
411	Leisure Trail Improvement	364,045.38	1,400.00	-	1,400.00	365,445.38	-	365,445.38
415	Capital Equipment Replace	4,170,621.15	839.24	6,833.08	(5,993.84)	4,164,627.31	(455,302.02)	3,709,325.29
417	Oak Grove II Infrastructure	5,903,781.19	195,398.89	3,907.98	191,490.91	6,095,272.10	(779,735.42)	5,315,536.68
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	5,020,881.88	1,500,000.00	0.00	1,500,000.00	6,520,881.88	(3,589,307.29)	2,931,574.59
	Total Capital Projects Funds	50,691,780.71	3,099,257.06	51,621.13	3,047,635.93	53,739,416.64	(20,800,428.59)	32,938,988.05
901	Columbus Agency	3,457,112.80	146,123.00	-	146,123.00	3,603,235.80	-	3,603,235.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	7,802.94	2,132.58	-	2,132.58	9,935.52	-	9,935.52
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	15,442.86	-	(949.32)	949.32	16,392.18	-	16,392.18
999	Payroll	378,630.70	-	(14,988.47)	14,988.47	393,619.17	-	393,619.17
	Total Fiduciary/Agency Funds	3,861,928.90	148,255.58	(15,937.79)	164,193.37	4,026,122.27	-	4,026,122.27
	Totals	\$ 108,315,967.99	\$ 6,852,723.46	\$ 3,305,250.88	\$ 3,547,472.58	\$ 111,863,440.57	\$ (28,706,190.49)	\$ 83,157,250.08

New Albany EOZ Revenue Sharing

	2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick															
Withholding		135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	135,265.28
Net Profit		0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	0.00
Total		135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	135,265.28
Central College															
Withholding		219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	219,337.30
Net Profit		99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	99,112.78
Total		318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	318,450.08
Oak Grove I															
Withholding		215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	215,373.95
Net Profit		60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	60,842.94
Total		276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	276,216.89
Oak Grove II															
Withholding		99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	99,145.53
Net Profit		33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	33,976.47
Total		133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	133,122.00
Total EOZs															
Withholding		669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	669,122.06
Net Profit		193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	193,932.19
Total		863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	863,054.25
	2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick															
Withholding		138,047.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138,047.42	138,047.42
Net Profit		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		138,047.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138,047.42	138,047.42
Central College															
Withholding		101,159.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101,159.50	101,159.50
Net Profit		200,093.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,093.12	200,093.12
Total		301,252.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	301,252.62	301,252.62
Oak Grove I															
Withholding		202,625.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202,625.84	202,625.84
Net Profit		65,013.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,013.24	65,013.24
Total		267,639.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	267,639.08	267,639.08
Oak Grove II															
Withholding		109,353.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,353.63	109,353.63
Net Profit		60,699.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,699.61	60,699.61
Total		170,053.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170,053.24	170,053.24
Total EOZs															
Withholding		551,186.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	551,186.39	551,186.39
Net Profit		325,805.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	325,805.97	325,805.97
Total		876,992.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	876,992.36	876,992.36

New Albany EOZ Revenue Sharing Variance (2022-2021)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$3,758,014	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,758,014	\$41,977,779	NA
3-yr Fstd Collections	\$3,516,525	\$3,899,430	\$3,064,884	\$4,063,308	\$4,641,500	\$4,890,726	\$3,291,787	\$3,898,249	\$3,433,533	\$4,000,373	\$3,608,919	\$3,162,085	\$3,516,525	\$41,977,779	
5-yr Fstd Collections	\$3,737,153	\$3,789,875	\$2,891,966	\$3,993,646	\$4,663,919	\$4,856,022	\$3,429,157	\$3,712,508	\$3,210,459	\$4,014,658	\$3,691,248	\$3,121,386	\$3,737,153	\$41,977,779	
Percent of Budget	8.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.95%	8.95%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$3,316,503	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	6.83%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	6.63%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$3,304,478	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	9.02%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	8.57%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$3,300,714	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	9.92%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	8.31%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$3,388,137	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	10.19%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	9.49%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$2,815,928	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	9.57%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	9.18%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$2,333,763	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	7.39%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	7.78%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$1,973,791	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	7.07%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	6.90%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$2,472,721	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	10.68%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	10.38%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$1,451,034	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	7.54%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	6.84%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$1,321,901	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	6.57%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.38%	9.29%	7.30%	9.68%	11.06%	11.65%	7.84%	9.29%	8.18%	9.53%	8.60%	7.53%	8.38%	100.00%	108.32%
Avg Pct of FY Actual	7.73%	8.58%	6.74%	8.94%	10.21%	10.76%	7.24%	8.57%	7.55%	8.80%	7.94%	6.95%	7.73%	92.32%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$44,860,505
\$2,882,726

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$48,593,954
\$6,616,175

5-Year Basis

Avg Pct of Budget	8.90%	9.03%	6.89%	9.51%	11.11%	11.57%	8.17%	8.84%	7.65%	9.56%	8.79%	7.44%	8.90%	100.00%	107.47%
Avg Pct of FY Actual	8.28%	8.40%	6.41%	8.85%	10.34%	10.76%	7.60%	8.23%	7.12%	8.90%	8.18%	6.92%	8.28%	93.05%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$42,212,106
\$234,327

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$45,363,817
\$3,386,038



CITY OF NEW ALBANY, OHIO
JANUARY 2022 YTD REVENUE ANALYSIS

All Funds

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 1,382,610	0.00%	\$ -	\$ -	0.00%
Income Taxes	3,758,014	41,977,779	41,977,779	-	38,219,765	8.95%	3,316,503	441,511	13.31%
Hotel Taxes	31,754	360,000	360,000	-	328,246	8.82%	11,464	20,290	176.98%
Total Taxes	\$ 3,789,768	\$ 43,720,389	\$ 43,720,389	\$ -	\$ 39,930,621	8.67%	\$ 3,327,967	\$ 461,800	13.88%
Intergovernmental									
State Shared Taxes & Permits	\$ 8,805	\$ 816,350	\$ 816,350	\$ -	\$ 807,545	1.08%	\$ 6,160	\$ 2,645	42.94%
Street Maint Taxes	58,032	1,186,000	1,186,000	-	1,127,968	4.89%	51,493	6,538	12.70%
Grants & Other Intergovernmental	800,618	3,602,622	3,602,622	-	2,802,004	22.22%	299,220	501,399	167.57%
Total Intergovernmental	\$ 867,455	\$ 5,604,972	\$ 5,604,972	\$ -	\$ 4,737,517	15.48%	\$ 356,873	\$ 510,582	143.07%
Charges for Service									
Administrative Service Charges	\$ 17,755	\$ 45,000	\$ 45,000	\$ -	\$ 27,245	39.46%	\$ 105	\$ 17,650	16809.83%
Water & Sewer Fees	232,015	490,000	490,000	-	257,985	47.35%	13,604	218,411	1605.49%
Building Department Fees	70,976	680,000	680,000	-	609,024	10.44%	6,650	64,326	967.31%
Right of Way Fees	275	15,000	15,000	-	14,725	1.83%	1,375	(1,100)	-80.00%
Police Fees	835	59,000	59,000	-	58,165	1.42%	935	(100)	-10.70%
Other Fees & Charges	2,354	25,000	25,000	-	22,646	9.41%	11,205	(8,851)	-78.99%
Total Charges for Service	\$ 324,210	\$ 1,314,000	\$ 1,314,000	\$ -	\$ 989,790	24.67%	\$ 33,874	\$ 290,336	857.11%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 9,241	\$ 129,000	\$ 129,000	\$ -	\$ 119,759	7.16%	\$ 329	\$ 8,912	2708.81%
Building, Licenses & Permits	129,739	1,155,000	1,155,000	-	1,025,261	11.23%	53,451	76,288	142.73%
Other Licenses & Permits	6,953	130,000	130,000	-	123,047	5.35%	8,809	(1,856)	-21.07%
Total Fines, Licenses & Permits	\$ 145,933	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 1,268,067	10.32%	\$ 62,589	\$ 83,344	133.16%
Other Sources									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 60	\$ (60)	-100.00%
Payment in Lieu of Taxes (PILOT)	-	10,737,000	10,737,000	-	10,737,000	0.00%	-	-	0.00%
Funds from NAECA/NACA	1,500,000	12,699,945	12,699,945	-	11,199,945	11.81%	-	1,500,000	0.00%
Investment Income	13,462	341,000	341,000	-	327,538	3.95%	32,731	(19,268)	-58.87%
Rental & Lease Income	19,759	670,000	670,000	-	650,241	2.95%	17,587	2,171	12.35%
Reimbursements	23,222	950,000	950,000	-	926,778	2.44%	18,116	5,106	28.19%
Other Income	20,659	20,000	20,000	-	(659)	103.29%	45	20,614	45808.11%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	20,525,923	20,525,923	-	20,525,923	0.00%	-	-	0.00%
Total Other Sources	\$ 1,577,102	\$ 45,968,868	\$ 45,968,868	\$ -	\$ 44,391,766	3.43%	\$ 68,540	\$ 1,508,563	2201.01%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 9,239,703	\$ 9,239,703	\$ -	\$ 9,239,703	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 9,239,703	\$ 9,239,703	\$ -	\$ 9,239,703	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 6,704,468	\$ 107,261,932	\$ 107,261,932	\$ -	\$ 100,557,464	6.25%	\$ 3,849,842	\$ 2,854,626	74.15%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 6,704,468	\$ 98,022,229	\$ 98,022,229	\$ -	\$ 91,317,761	6.84%	\$ 3,849,842	\$ 2,854,626	74.15%



CITY OF NEW ALBANY, OHIO
JANUARY 2022 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry- Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 768,331	\$ 768,331	\$ -	\$ 10,994,976	\$ 10,994,976	\$ 1,200	\$ 769,531	\$ 10,225,445	7.00%	\$ 684,950	\$ 83,381	12.17%
Pensions	-	113,152	113,152	-	1,668,877	1,668,877	-	113,152	1,555,725	6.78%	100,267	12,884	12.85%
Benefits	651	228,531	229,182	168,926	3,615,541	3,784,467	242,974	472,156	3,312,310	12.48%	238,083	(8,901)	-3.74%
Professional Development	5,714	445	6,159	63,231	288,426	351,657	117,974	124,133	227,525	35.30%	1,703	4,456	261.59%
Total Personal Services	\$ 6,365	\$ 1,110,457	\$ 1,116,823	\$ 232,157	\$ 16,567,820	\$ 16,799,977	\$ 362,149	\$ 1,478,972	\$ 15,321,006	8.80%	\$ 1,025,003	\$ 91,820	8.96%
Operating and Contract Services													
Materials & Supplies	\$ 143,668	\$ 870	\$ 144,538	\$ 257,783	\$ 1,239,580	\$ 1,497,363	\$ 583,502	\$ 728,041	\$ 769,322	48.62%	\$ 68,266	\$ 76,273	111.73%
Clothing & Uniforms	3,777	-	3,777	19,795	63,350	83,145	65,317	69,095	14,050	83.10%	3,165	613	19.37%
Utilities & Communications	23,624	32,278	55,902	80,240	779,750	859,990	160,416	216,318	643,672	25.15%	49,924	5,978	11.97%
Maintenance & Repairs	62,311	86,021	148,333	292,180	1,838,085	2,130,265	597,613	745,945	1,384,320	35.02%	122,501	25,832	21.09%
Consulting & Contract Services	142,556	84,436	226,992	1,297,612	5,870,897	7,168,509	2,880,170	3,107,162	4,061,347	43.34%	275,515	(48,523)	-17.61%
Payment for Services	1,338	304,593	305,931	28,729	1,850,450	1,879,179	59,454	365,385	1,513,794	19.44%	200,360	105,571	52.69%
Community Support, Donations, and Contributions	40,000	7,938	47,938	304,256	1,137,622	1,441,878	264,256	312,194	1,129,684	21.65%	2,866	45,072	1572.65%
Revenue Sharing Agreements	-	1,148,348	1,148,348	122,982	14,553,719	14,676,701	122,982	1,271,330	13,405,371	8.66%	975,296	173,052	17.74%
Developer Incentive Agreements	-	-	-	500,000	2,065,000	2,565,000	500,000	500,000	2,065,000	19.49%	-	-	0.00%
Other Operating & Contract Services	6,210	75,000	81,210	190,015	1,187,600	1,377,615	327,415	408,625	968,990	29.66%	78,400	2,810	3.58%
Total Operating and Contract Services	\$ 423,485	\$ 1,739,485	\$ 2,162,970	\$ 3,093,592	\$ 30,586,053	\$ 33,679,645	\$ 5,561,126	\$ 7,724,095	\$ 25,955,550	22.93%	\$ 1,776,291	\$ 386,679	21.77%
Capital													
Land & Buildings	\$ 16,108	\$ -	\$ 16,108	\$ 1,347,236	\$ 11,930,000	\$ 13,277,236	\$ 1,331,128	\$ 1,347,236	\$ 11,930,000	10.15%	\$ 21,244	\$ (5,135)	-24.17%
Machinery & Equipment	6,833	-	6,833	339,741	995,550	1,335,291	472,908	479,741	855,550	35.93%	-	6,833	0.00%
Infrastructure	17,589	-	17,589	20,992,569	35,760,000	56,752,569	20,978,880	20,996,469	35,756,100	37.00%	368,740	(351,152)	-95.23%
Total Capital	\$ 40,530	\$ -	\$ 40,530	\$ 22,679,546	\$ 48,685,550	\$ 71,365,096	\$ 22,782,916	\$ 22,823,446	\$ 48,541,650	31.98%	\$ 389,984	\$ (349,454)	-89.61%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 4,326,459	\$ 4,326,459	\$ -	\$ -	\$ 4,326,459	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	2,283,524	2,283,524	-	-	2,283,524	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 6,609,983	\$ 6,609,983	\$ -	\$ -	\$ 6,609,983	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 9,012,703	\$ 9,012,703	\$ -	\$ -	\$ 9,012,703	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	227,000	227,000	-	-	227,000	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 9,239,703	\$ 9,239,703	\$ -	\$ -	\$ 9,239,703	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 470,381	\$ 2,849,942	\$ 3,320,323	\$ 26,005,296	\$ 111,689,109	\$ 137,694,405	\$ 28,706,190	\$ 32,026,513	\$ 105,667,892	23.26%	\$ 3,191,278	\$ 129,045	4.04%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 470,381	\$ 2,849,942	\$ 3,320,323	\$ 26,005,296	\$ 102,449,406	\$ 128,454,702	\$ 28,706,190	\$ 32,026,513	\$ 96,428,189	24.93%	\$ 3,191,278	\$ 129,045	4.04%



Appendix C:

Investments





Month of: January-22

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 5,443,244.09						\$ 5,443,244.09
Federal Agency - Callable	\$ 18,392,363.00						\$ 18,392,363.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 14,918,143.32						\$ 14,918,143.32
Federal Agency - Discount Note	\$ 823,300.50						\$ 823,300.50
Certificate's of Deposit	\$ 9,914,392.10						\$ 9,914,392.10
Subtotal	\$ 51,354,976.11	-	-	-			\$ 51,354,976.11
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,035,123.96						\$ 2,035,123.96
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 2,964,970.17						\$ 2,964,970.17
Federal Agency - Callable	\$ 3,334,360.00						\$ 3,334,360.00
Certificate's of Deposit	\$ 1,484,117.85						\$ 1,484,117.85
Subtotal	\$ 10,731,677.98	-	-	-			\$ 10,731,677.98
Municipal Securities - JPD - Held at City - RedTree	\$ 1,680,000.00						\$ 1,680,000.00
Total Investments	\$ 63,766,654.09	-	-	-			\$ 63,766,654.09
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 9,710.13					7,822.21	\$ 17,532.34
Money Market Fund (Trust Dept) - Infrastructure	\$ 10,274.06					1,492.97	\$ 11,767.03
Total Money Market Funds	\$ 19,984.19	-	-	-		\$ 9,315.18	\$ 29,299.37
Star Ohio	\$ 40,826,477.36				3,607.58		\$ 40,830,084.94
Star Ohio (Bond - Rose Run Issue 2018)	\$ 957,686.99				84.62		\$ 957,771.61

Totals **\$ 105,570,802.63** **\$ -** **\$ -** **\$ -** **\$ 3,692.20** **\$ 9,315.18** **\$ 105,583,810.01**

FSA - Park National 16,392.18
 Builders Escrow - Park 963,892.76
 Petty Cash 100.00
 Huntington - P Card 100.00
 E-Recording 1,000.00
 Payroll - Park 393,619.17
 Operating - Park 4,904,526.45

Total Cash & Investments \$ 111,863,440.57

Monthly Investment Summary
 City of New Albany
 US Bank Custodian Acct Ending x82429
 January 31, 2022

INVESTMENT GROUP

Monthly Cash Flow Activity		Market Value Summary				
From 12-31-21 through 01-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	51,364,686.24	Money Market Fund	17,532.34	0.0	0.01	0.00
Contributions	0.00					
Withdrawals	-283.03	Fixed Income				
Realized Gains/Losses	0.00	MUNICIPAL BONDS	1,812,679.65	3.6	0.59	2.39
Gross Interest Earnings	8,105.24	U.S. GOVERNMENT	821,281.00	1.6	0.24	0.74
Ending Book Value	51,372,508.45	AGENCY DISCOUNT NOTES				
		U.S. GOVERNMENT	32,815,137.13	64.4	0.48	2.15
		AGENCY NOTES	754,079.44	1.5	0.38	0.92
		U.S. TREASURY BILLS	4,633,972.18	9.1	0.26	1.52
		U.S. TREASURY NOTES	44,848.12	0.1		
		Accrued Interest				
		Certificate of Deposit	10,003,757.53	19.6	1.43	1.22
		CERTIFICATES OF DEPOSIT	28,474.83	0.1		
		Accrued Interest				
		TOTAL PORTFOLIO	50,932,562.23	100.0	0.65	1.88

