



FINANCE

MONTHLY REPORT

February 2022

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a stylized flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$1,720,113 between revenue (\$5,148,823) and expenses (\$3,428,710).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$229,542 or 4.67%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$4,693,247 year-to-date, which is a 2.10% increase from 2021. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are less than 2021 but are marginally higher than receipts dating back to 2018. The growth from 2018 to 2020, even with the beginning of the COVID-19 pandemic in 2020, can be attributed to general business growth and increasing development in the City. With that being said, it is believed the effect of COVID-19 on existing businesses who had to shut down or reduce workforce was outweighed by income tax from new development and businesses adjusting their operations and products to produce personal protective equipment (PPE) needed to slow the spread of the virus. In 2021, income tax increased drastically which is believed to be a result continued new development and construction withholding and existing businesses coming back online and nearing pre-pandemic operations. Overall, 2022 appears to trend toward returning to previous growth in withholding, while 2021 seemed to be an outlier year. This is also true for net profits primarily due to a few significant quarterly estimated payments. That said, the revenue is monitored closely as there are still potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions, and the potential for significant refunds of net profits as 2021 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

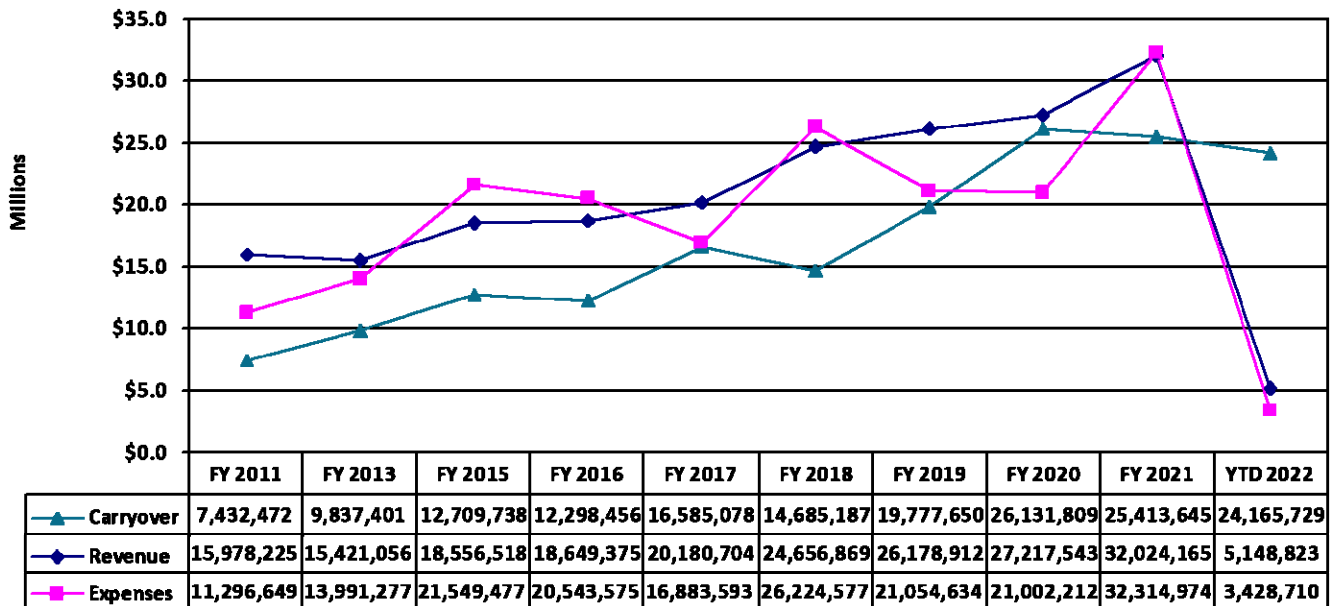
1. YTD expenses excluding transfers and advances are 14.97% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. There has been no capital outlay expense to date in 2022.
2. The adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund has utilized 12.58% of the appropriations to date for 2022.

ALL FUNDS

1. When examining income tax at the All Funds level, collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 6.92% decrease in withholding compared to a decrease of 4.76% in the General Fund, year to date. 2022 appears to be trending toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2020 and 2021 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

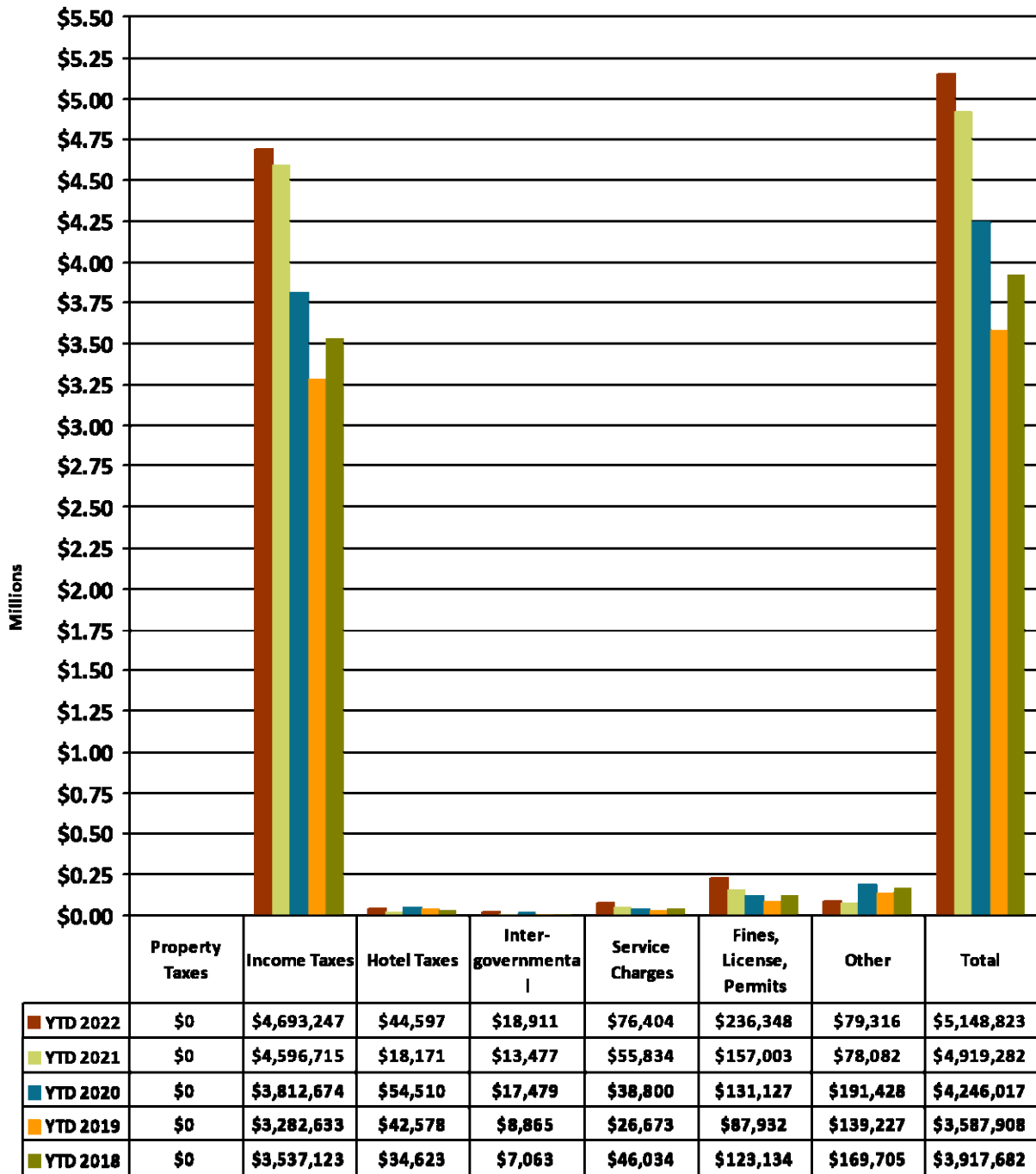


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, and again in 2021, the City made additional significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City experienced in 2020 and 2021 and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

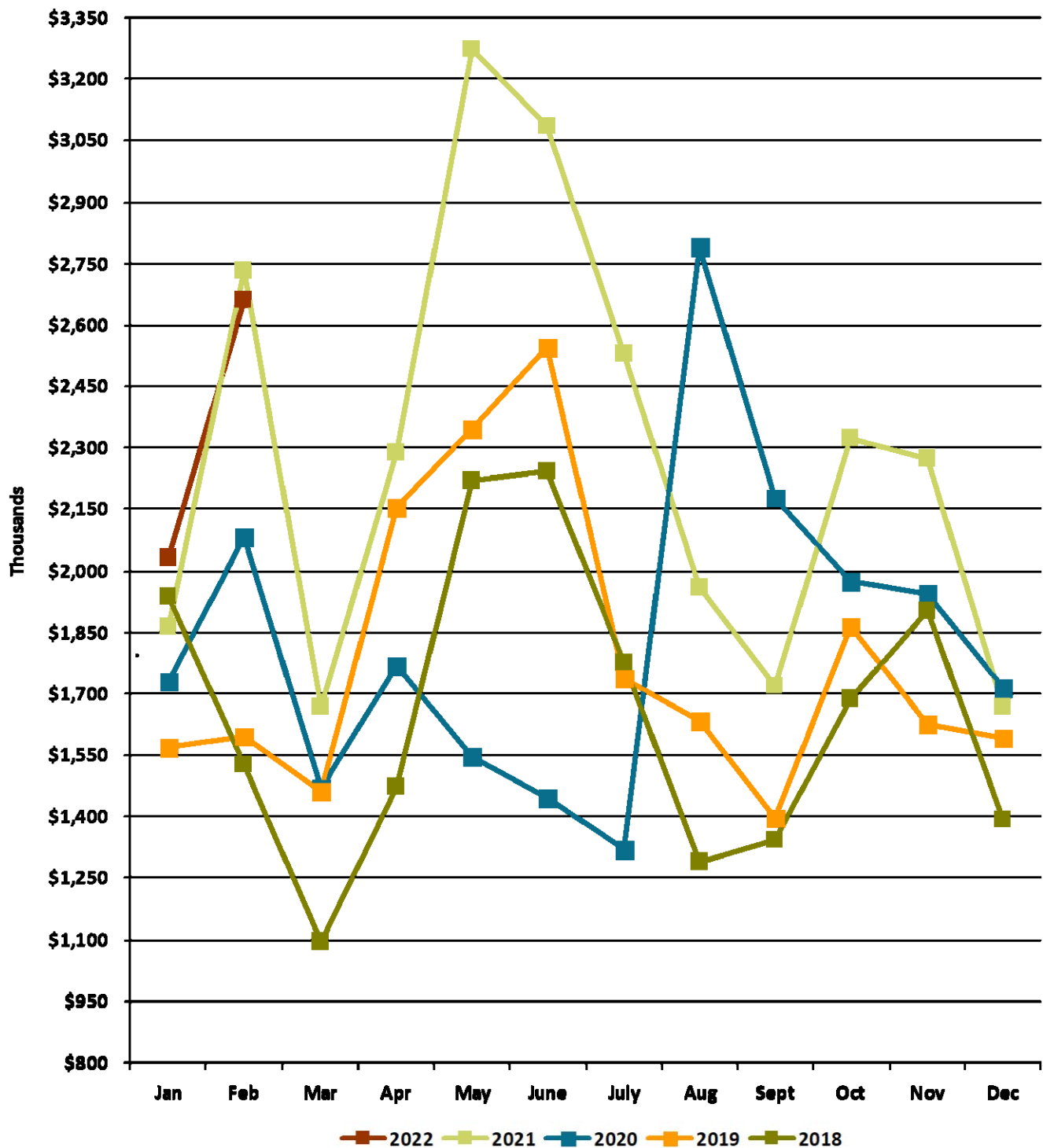


2022 Analysis

In total, revenues have increased by 4.67% year-to-date from 2021. Income taxes, which comprise 91.15% of total revenue for 2022, have increased by 2.10%. Hotel Taxes have increased by 145.44% reflecting some recovery from the effects of the pandemic on the prior year's receipts. Intergovernmental and Service Charges have increased by 40.33% and 36.84% respectively. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized, however; the City has sufficient reserves to cushion a downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2021 tax returns are filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

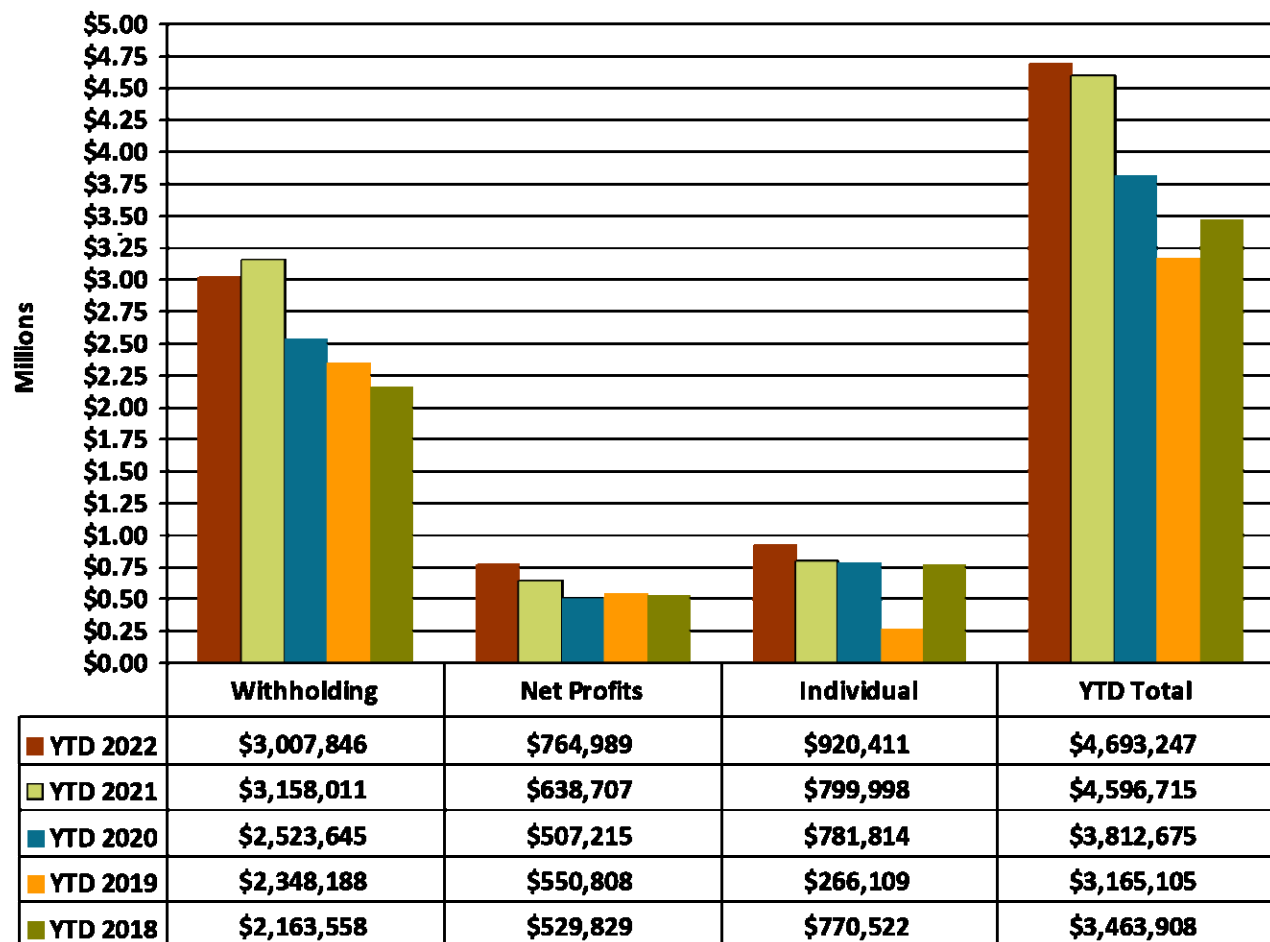


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

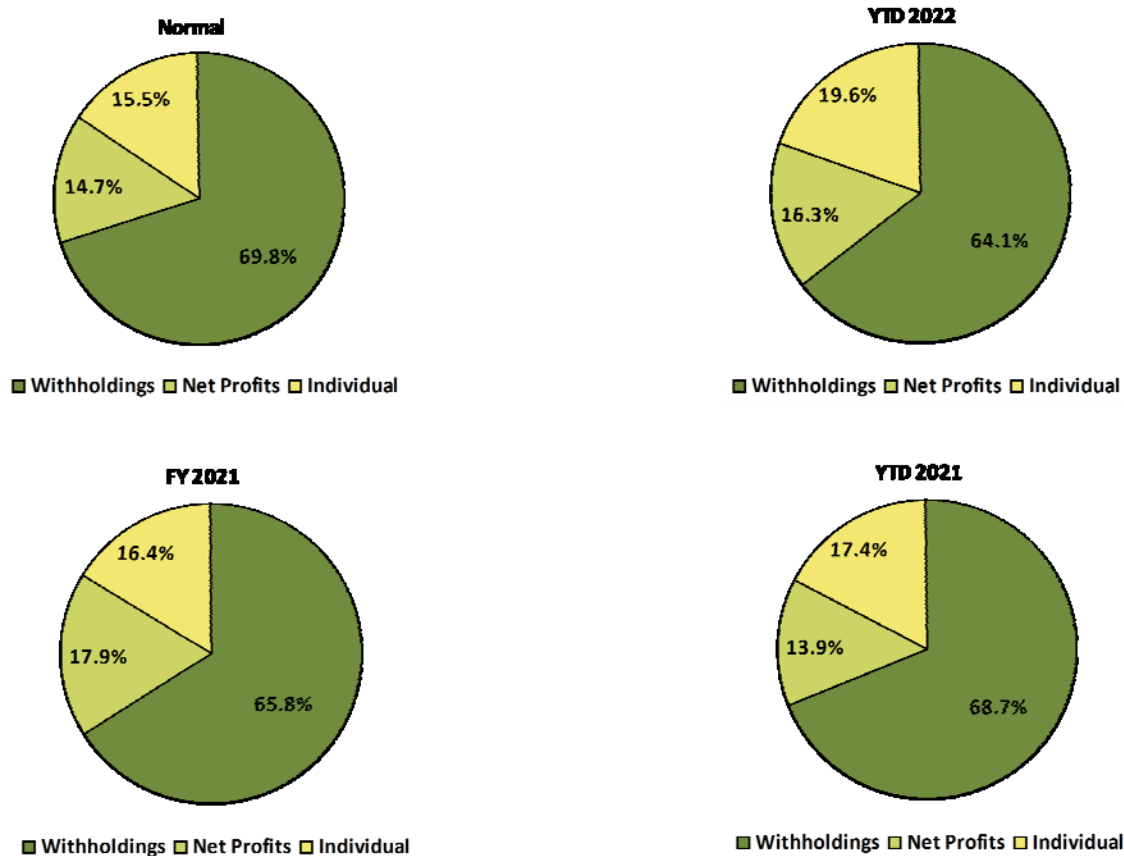


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits. Net profit taxes are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2021 business returns. Currently, net profits are slightly higher than they were for the first two months of 2021. Total income tax collections are also slightly above last year's year-to-date total.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

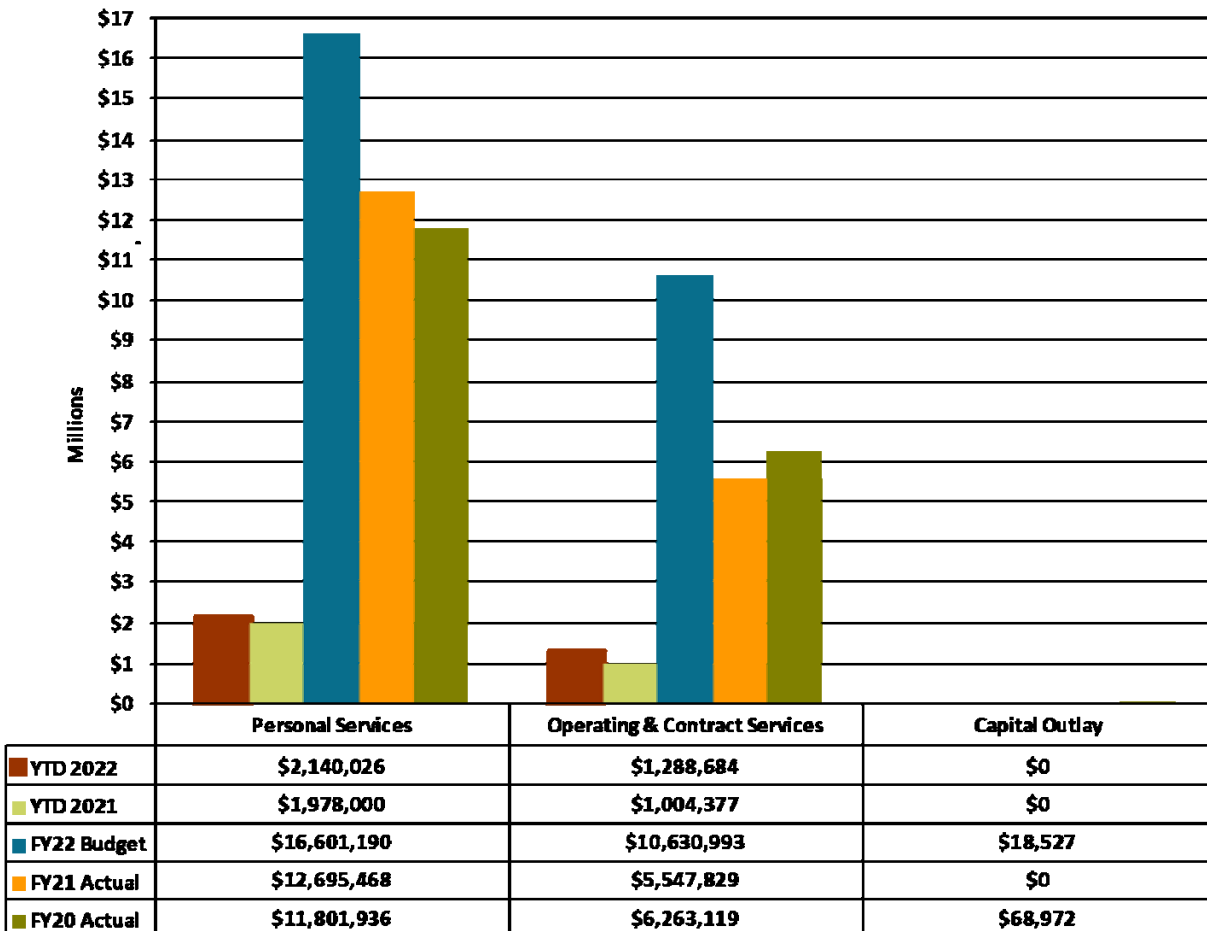
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, YTD Withholdings represent 64.1% of the total, which is lower than the 2021 YTD and 2021 total collections as well as the 'Normal'. Net Profits collections have increased to a larger portion of collections compared to both the 'Normal' and YTD 2021 collections. The first quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking a refund for wages earned while working outside of the municipality. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category
Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2021, the amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services are expected to increase significantly in 2022 to accommodate new economic development projects. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

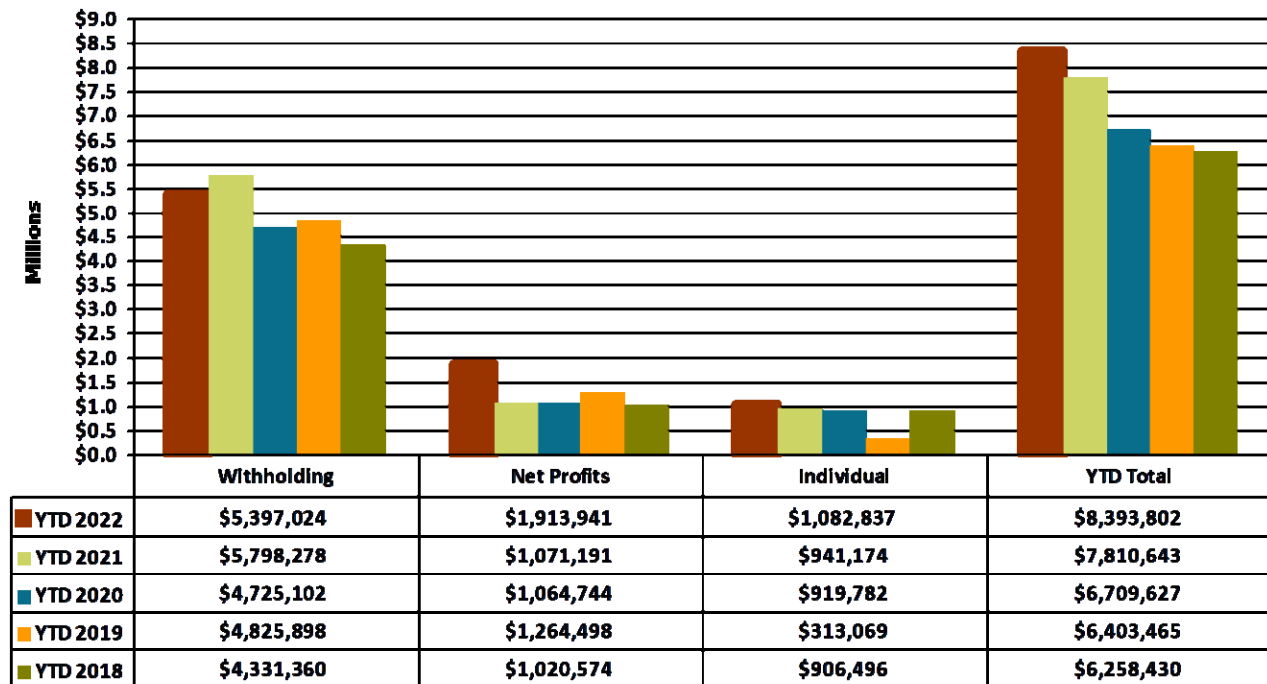
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

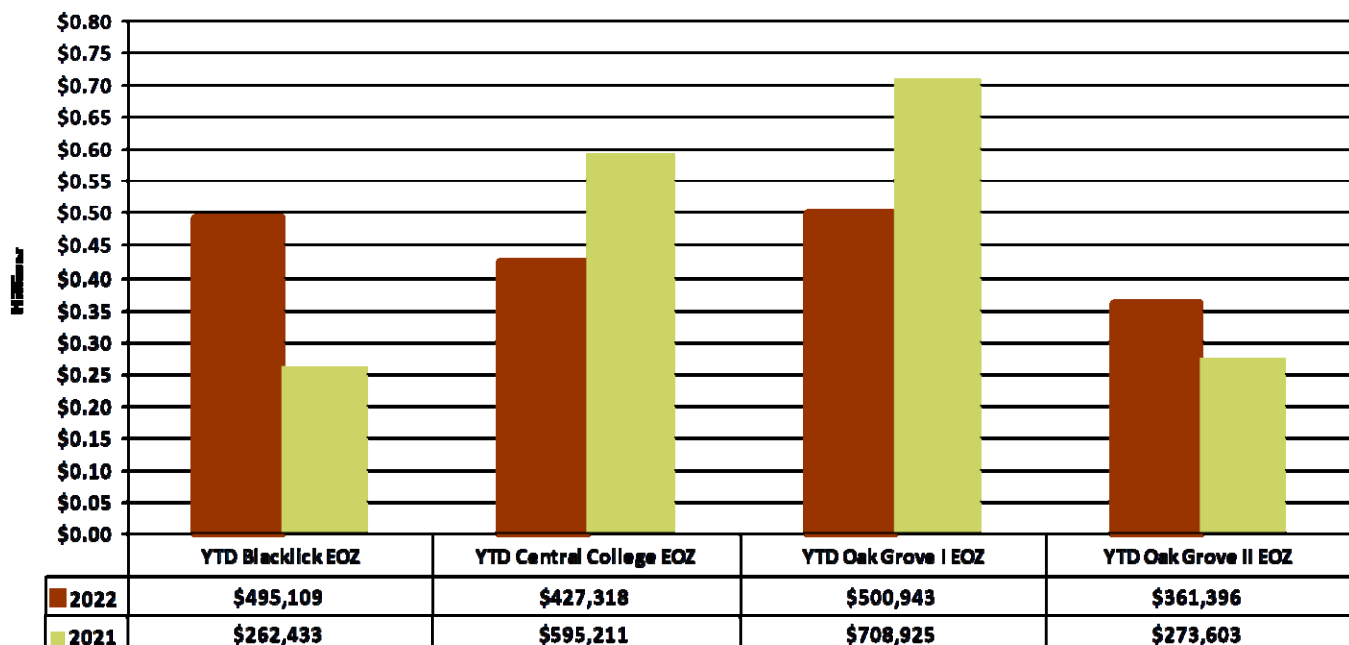
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2022 –vs– YTD 2021
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
February YTD Financial Summary (Budget Year = 16.67% Complete)

General Fund	2022				2021				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	28,642,151	28,415,151	5,148,823	18.12%	30,392,367	31,938,568	4,919,282	15.40%	229,542
Income Taxes	24,298,191	24,298,191	4,693,247	19.32%	26,270,986	27,390,466	4,596,715	16.78%	96,532
Property Taxes/Other Taxes	1,652,610	1,652,610	44,597	2.70%	1,578,387	1,617,994	18,171	1.12%	26,427
Licenses, Fines, and Permits	905,000	905,000	236,348	26.12%	965,000	1,132,329	157,003	13.87%	79,345
Intergovernmental	285,350	285,350	18,911	6.63%	268,994	340,068	13,477	3.96%	5,434
Charges for Services	234,000	234,000	76,404	32.65%	264,000	295,299	55,834	18.91%	20,570
Other Sources	1,267,000	1,040,000	79,316	7.63%	1,045,000	1,162,412	78,082	6.72%	1,234
Expenses	25,398,440	27,250,711	3,428,710	12.58%	22,630,234	18,243,297	2,982,377	16.35%	446,333
Total Police (1000)	7,122,206	7,320,240	888,213	12.13%	6,260,156	5,413,734	790,058	14.59%	98,155
Total Community and Econ. Dev. (4000)	3,235,100	3,639,891	420,041	11.54%	3,125,708	2,497,566	391,340	15.67%	28,700
Total Public Service (5000)	5,874,890	6,202,318	764,508	12.33%	4,687,038	4,031,202	698,759	17.33%	65,749
Building Maintenance (6000)	959,456	1,062,478	106,192	9.99%	840,979	650,605	69,566	8.27%	36,626
Administration Building (6010)	81,400	95,155	13,882	14.59%	97,133	60,450	9,570	15.83%	4,311
Police Building (6020)	207,000	217,682	21,055	9.67%	172,828	113,175	18,627	10.78%	2,428
Service Complex (6030)	162,000	181,896	47,517	26.12%	128,979	89,567	16,350	18.25%	31,167
Total Other City Properties (6040-6090)	457,150	549,411	149,006	27.12%	421,534	237,660	44,672	10.60%	104,334
Council (7000)	364,641	598,042	84,304	14.10%	881,119	585,529	75,252	12.85%	9,051
Administrative Services (7010-7013)	3,994,890	4,229,360	573,841	13.57%	3,031,892	2,354,240	485,924	16.03%	87,917
Finance (7020)	1,513,108	1,558,804	225,530	14.47%	1,514,370	1,366,162	228,809	16.75%	(3,279)
Legal (7030)	358,300	443,913	30,974	6.98%	472,343	199,088	31,799	6.73%	(824)
General Administration (7090)	1,068,299	1,151,521	103,648	9.00%	996,156	644,319	121,651	18.88%	(18,003)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,243,711	1,164,440	1,720,113		7,762,133	13,695,271	1,936,905		
Personal Services	16,370,620	16,601,190	2,140,026	12.89%	13,668,383	12,695,468	1,978,000	15.58%	162,026
Operating and Contractual Services	9,027,820	10,630,993	1,288,684	12.12%	8,078,423	5,547,829	1,004,377	12.43%	284,307
Capital Outlay	0	18,527	0	0.00%	0	0	0	0.00%	0
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown									
			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			3,007,846	64.09%			3,158,011	68.70%	
Net Profits			764,989	16.30%			638,707	13.89%	
Individuals			920,411	19.61%			799,998	17.40%	
Total			4,693,247	100.00%			4,596,715	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD FEBRUARY 28, 2022

														C/O as %
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	1,515,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	766,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,953,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,960.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	841,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

													C/O as %		
	2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning		10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue		1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses		904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance		11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances		2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover		8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
	2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,193,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,879,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,193,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	922,147.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,495,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	2,164,883.00	2,164,883.00	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,2												



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$2,032,215	\$2,661,032	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,693,247	\$24,298,191	NA
3-yr Fcstd Collections	\$1,865,192	\$2,316,963	\$1,662,897	\$2,244,597	\$2,589,894	\$2,556,342	\$2,019,132	\$2,306,657	\$1,913,023	\$2,227,732	\$2,111,490	\$1,797,893	\$4,182,155	\$24,298,191	
5-yr Fcstd Collections	\$2,057,517	\$2,211,849	\$1,606,906	\$2,182,797	\$2,673,216	\$2,775,120	\$2,083,412	\$2,168,825	\$1,834,281	\$2,279,473	\$2,221,564	\$1,785,559	\$4,269,365	\$24,298,191	
Percent of Budget	8.36%	10.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	19.32%	19.32%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$4,596,715	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	17.50%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	16.78%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$3,812,675	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	18.40%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	17.36%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$3,165,105	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	15.63%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	14.70%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$3,463,908	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	19.24%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	17.42%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$2,732,964	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	17.19%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	16.12%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$2,396,541	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	18.04%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	15.23%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$2,298,677	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	20.16%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	14.75%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$2,523,410	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	23.62%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	19.97%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$1,857,008	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	19.54%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	15.86%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$1,677,163	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	17.01%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	17.01%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.68%	9.54%	6.84%	9.24%	10.66%	10.52%	8.31%	9.49%	7.87%	9.17%	8.69%	7.40%	17.21%	100.00%	105.41%
Avg Pct of FY Actual	7.28%	9.05%	6.49%	8.76%	10.11%	9.98%	7.88%	9.01%	7.47%	8.70%	8.24%	7.02%	16.33%	94.87%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$27,267,616
\$2,969,425

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$28,741,773
\$4,443,582

5-Year Basis

Avg Pct of Budget	8.47%	9.10%	6.61%	8.98%	11.00%	11.42%	8.57%	8.93%	7.55%	9.38%	9.14%	7.35%	17.57%	100.00%	106.51%
Avg Pct of FY Actual	7.95%	8.55%	6.21%	8.43%	10.33%	10.72%	8.05%	8.38%	7.09%	8.81%	8.58%	6.90%	16.50%	93.89%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$26,710,622
\$2,412,431

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$28,450,049
\$4,151,858



CITY OF NEW ALBANY, OHIO
FEBRUARY 2022 YTD REVENUE ANALYSIS

General Fund

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 1,382,610	0.00%	\$ -	\$ -	0.00%
Income Taxes	4,693,247	24,298,191	24,298,191	-	19,604,944	19.32%	4,596,715	96,532	2.10%
Hotel Taxes	44,597	270,000	270,000	-	225,403	16.52%	18,171	26,427	145.44%
Total Taxes	\$ 4,737,844	\$ 25,950,801	\$ 25,950,801	\$ -	\$ 21,212,957	18.26%	\$ 4,614,886	\$ 122,958	2.66%
Intergovernmental									
State Shared Taxes & Permits	\$ 18,911	\$ 235,350	\$ 235,350	\$ -	\$ 216,439	8.04%	\$ 13,477	\$ 5,434	40.33%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	-	50,000	50,000	-	50,000	0.00%	-	-	0.00%
Total Intergovernmental	\$ 18,911	\$ 285,350	\$ 285,350	\$ -	\$ 266,439	6.63%	\$ 13,477	\$ 5,434	40.33%
Charges for Service									
Administrative Service Charges	\$ 23,202	\$ 25,000	\$ 25,000	\$ -	\$ 1,798	92.81%	\$ 6,420	\$ 16,782	261.40%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	48,440	180,000	180,000	-	131,560	26.91%	34,025	14,415	42.37%
Right of Way Fees	2,525	15,000	15,000	-	12,475	16.83%	13,708	(11,183)	-81.58%
Police Fees	1,695	14,000	14,000	-	12,305	12.11%	1,679	16	0.95%
Other Fees & Charges	542	-	-	-	(542)	100.00%	2	540	26606.40%
Total Charges for Service	\$ 76,404	\$ 234,000	\$ 234,000	\$ -	\$ 157,596	32.65%	\$ 55,834	\$ 20,570	36.84%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 16,883	\$ 120,000	\$ 120,000	\$ -	\$ 103,117	14.07%	\$ 14,256	\$ 2,627	18.42%
Building, Licenses & Permits	212,512	655,000	655,000	-	442,488	32.44%	133,938	78,574	58.66%
Other Licenses & Permits	6,953	130,000	130,000	-	123,047	5.35%	8,809	(1,856)	-21.07%
Total Fines, Licenses & Permits	\$ 236,348	\$ 905,000	\$ 905,000	\$ -	\$ 668,652	26.12%	\$ 157,003	\$ 79,345	50.54%
Other Sources									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 323	\$ (323)	-100.00%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	18,863	215,000	215,000	-	196,137	8.77%	39,186	(20,324)	-51.86%
Rental & Lease Income	8,546	65,000	65,000	-	56,454	13.15%	6,554	1,992	30.39%
Reimbursements	31,249	600,000	600,000	-	568,751	5.21%	31,919	(670)	-2.10%
Other Income	20,659	10,000	10,000	-	(10,659)	206.59%	100	20,559	20558.65%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 79,316	\$ 1,040,000	\$ 1,040,000	\$ -	\$ 960,684	7.63%	\$ 78,082	\$ 1,234	1.58%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 227,000	\$ 227,000	\$ -	\$ 227,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 227,000	\$ 227,000	\$ -	\$ 227,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 5,148,823	\$ 28,642,151	\$ 28,642,151	\$ -	\$ 23,493,328	17.98%	\$ 4,919,282	\$ 229,542	4.67%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (227,000)	\$ (227,000)	\$ -	\$ (227,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (227,000)	\$ (227,000)	\$ -	\$ (227,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 5,148,823	\$ 28,415,151	\$ 28,415,151	\$ -	\$ 23,266,328	18.12%	\$ 4,919,282	\$ 229,542	4.67%



CITY OF NEW ALBANY, OHIO
FEBRUARY 2022 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry- Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 1,463,315	\$ 1,463,315	\$ -	\$ 10,801,976	\$ 10,801,976	\$ 1,200	\$ 1,464,515	\$ 9,337,461	13.56%	\$ 1,318,614	\$ 144,700	10.97%
Pensions	-	222,949	222,949	-	1,666,277	1,666,277	-	222,949	1,443,328	13.38%	199,114	23,835	11.97%
Benefits	7,046	427,798	434,844	168,926	3,615,141	3,784,067	228,409	663,254	3,120,813	17.53%	440,966	(6,122)	-1.39%
Professional Development	9,556	9,362	18,918	61,644	287,226	348,870	138,334	157,251	191,619	45.07%	19,305	(388)	-2.01%
Total Personal Services	\$ 16,602	\$ 2,123,424	\$ 2,140,026	\$ 230,570	\$ 16,370,620	\$ 16,601,190	\$ 367,943	\$ 2,507,969	\$ 14,093,221	15.11%	\$ 1,978,000	\$ 162,026	8.19%
Operating and Contract Services													
Materials & Supplies	\$ 128,168	\$ 36,065	\$ 164,233	\$ 187,533	\$ 878,300	\$ 1,065,833	\$ 436,419	\$ 600,652	\$ 465,181	56.36%	\$ 91,842	\$ 72,391	78.82%
Clothing & Uniforms	6,541	982	7,523	19,795	63,350	83,145	61,796	69,320	13,825	83.37%	4,066	3,458	85.05%
Utilities & Communications	14,485	69,423	83,907	54,388	608,750	663,138	148,545	232,452	430,686	35.05%	86,602	(2,695)	-3.11%
Maintenance & Repairs	104,851	207,161	312,012	291,180	1,816,185	2,107,365	757,428	1,069,440	1,037,925	50.75%	200,081	111,931	55.94%
Consulting & Contract Services	190,179	222,457	412,636	786,140	3,711,685	4,497,825	2,669,820	3,082,456	1,415,369	68.53%	404,438	8,198	2.03%
Payment for Services	2,241	247,179	249,420	28,370	926,950	955,320	114,386	363,806	591,514	38.08%	148,129	101,291	68.38%
Community Support, Donations, and Contributions	40,000	-	40,000	186,233	475,000	661,233	146,233	186,233	475,000	28.16%	5,000	35,000	700.00%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	65,000	65,000	-	-	65,000	0.00%	-	-	0.00%
Other Operating & Contract Services	13,739	5,214	18,953	49,535	482,600	532,135	109,086	128,039	404,096	24.06%	64,220	(45,267)	-70.49%
Total Operating and Contract Services	\$ 500,203	\$ 788,481	\$ 1,288,684	\$ 1,603,173	\$ 9,027,820	\$ 10,630,993	\$ 4,443,712	\$ 5,732,397	\$ 4,898,597	53.92%	\$ 1,004,377	\$ 284,307	28.31%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ 18,527	\$ -	\$ 18,527	\$ 18,527	\$ 18,527	\$ -	100.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 2,646,807	\$ 2,646,807	\$ -	\$ -	\$ 2,646,807	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 2,646,807	\$ 2,646,807	\$ -	\$ -	\$ 2,646,807	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 516,805	\$ 2,911,905	\$ 3,428,710	\$ 1,852,271	\$ 28,045,247	\$ 29,897,518	\$ 4,830,183	\$ 8,258,893	\$ 21,638,625	27.62%	\$ 2,982,377	\$ 446,333	14.97%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (2,646,807)	\$ (2,646,807)	\$ -	\$ -	\$ (2,646,807)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (2,646,807)	\$ (2,646,807)	\$ -	\$ -	\$ (2,646,807)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 516,805	\$ 2,911,905	\$ 3,428,710	\$ 1,852,271	\$ 25,398,440	\$ 27,250,711	\$ 4,830,183	\$ 8,258,893	\$ 18,991,818	30.31%	\$ 2,982,377	\$ 446,333	14.97%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of February 28, 2022

Fund	Fund Name	Beginning Balance	+		+/-		Ending Balance	Encumbrances	Carryover
			Receipts	Disbursements	Net Change				
101	General Fund	\$ 27,275,849.64	\$ 5,148,823.41	\$ 3,428,760.85	\$ 1,720,062.56	\$ 28,995,912.20	\$ (4,830,182.76)	\$ 24,165,729.44	
299	Severance Liability	1,219,517.91	-	-	-	1,219,517.91	-	1,219,517.91	
	Total General Funds	28,495,367.55	5,148,823.41	3,428,760.85	1,720,062.56	30,215,430.11	(4,830,182.76)	25,385,247.35	
201	Street Const. Maint & Rep	1,391,454.44	98,555.81	1,855.16	96,700.65	1,488,155.09	(401,354.68)	1,086,800.41	
202	State Highway	153,804.41	8,018.08	-	8,018.08	161,822.49	(9,650.00)	152,172.49	
203	Permissive Tax Fund	325,409.42	14,321.57	29,610.40	(15,288.83)	310,120.59	(27,234.97)	282,885.62	
210	Alcohol Education	16,766.04	25.00	-	25.00	16,791.04	-	16,791.04	
211	Drug Use Prevention	73,462.52	-	-	-	73,462.52	-	73,462.52	
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90	
216	K-9 Patrol	5,931.50	-	3,206.14	(3,206.14)	2,725.36	(1,291.78)	1,433.58	
217	Safety Town	130,689.37	95.00	194.89	(99.89)	130,589.48	(2,953.80)	127,635.68	
218	Dui Grant	14,700.72	1,212.14	1,212.14	-	14,700.72	-	14,700.72	
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00	
221	Economic Development NAECA	-	-	-	-	-	-	-	
222	Economic Development NACA	2,358,247.13	3,897,200.00	281,796.32	3,615,403.68	5,973,650.81	(1,473,781.82)	4,499,868.99	
223	Oak Grove EOZ	0.01	642,049.42	642,049.43	(0.01)	-	-	-	
224	Central College EOZ	0.02	422,267.03	422,267.06	(0.03)	(0.01)	-	(0.01)	
225	Oak Grove II EOZ	(0.02)	587,873.06	587,873.04	0.02	-	-	-	
226	Blacklick EOZ	(0.03)	813,317.95	813,317.92	0.03	-	-	-	
228	Subdivision Development	1,144,031.93	117,161.00	59,599.14	57,561.86	1,201,593.79	-	1,201,593.79	
229	Builders Escrow	927,404.76	91,001.00	28,850.00	62,151.00	989,555.76	-	989,555.76	
230	Wentworth Crossing TIF	683,601.79	-	-	-	683,601.79	-	683,601.79	
231	Hawksmoor TIF	352,741.73	-	-	-	352,741.73	-	352,741.73	
232	Enclave TIF	69,479.38	-	-	-	69,479.38	-	69,479.38	
233	Saunton TIF	266,295.81	-	-	-	266,295.81	-	266,295.81	
234	Richmond Square TIF	164,337.75	-	-	-	164,337.75	-	164,337.75	
235	Tidewater TIF	386,345.42	-	-	-	386,345.42	-	386,345.42	
236	Ealy Crossing TIF	246,037.19	-	-	-	246,037.19	-	246,037.19	
237	Upper Clarenton TIF	1,071,533.94	-	-	-	1,071,533.94	-	1,071,533.94	
238	Balfour Green TIF	93,313.29	-	-	-	93,313.29	-	93,313.29	
239	Straits Farm TIF	1,335.88	-	-	-	1,335.88	-	1,335.88	
240	Oxford TIF	77.74	-	-	-	77.74	-	77.74	
241	Schleppi Residential TIF	1,476.07	-	-	-	1,476.07	-	1,476.07	
250	Blacklick TIF	1,355,713.94	-	-	-	1,355,713.94	(64,649.54)	1,291,064.40	
251	Blacklick II TIF	199,044.34	-	-	-	199,044.34	-	199,044.34	
252	Village Center TIF	58,458.97	-	-	-	58,458.97	-	58,458.97	
253	Research Tech District TIF	1,452,216.58	-	-	-	1,452,216.58	-	1,452,216.58	
254	Oak Grove II TIF	3,463,612.01	-	-	-	3,463,612.01	(1,700,000.00)	1,763,612.01	
255	Schleppi Commercial TIF	15,000.52	-	-	-	15,000.52	-	15,000.52	
258	Windsor TIF	6,735,489.98	-	-	-	6,735,489.98	-	6,735,489.98	
259	Village Center TIF II	122,982.24	-	-	-	122,982.24	(122,982.24)	-	
271	Local Coronavirus Relief	-	-	-	-	-	(0.08)	(0.08)	
272	Local Fiscal Recovery	572,621.67	-	-	-	572,621.67	(118,023.00)	454,598.67	
280	Hotel Excise Tax	-	14,865.69	7,938.40	6,927.29	6,927.29	-	6,927.29	
281	Healthy New Albany Facility	687,376.69	99,001.71	189,245.20	(90,243.49)	597,133.20	(223,447.00)	373,686.20	
282	Hinson Amphitheater	11,338.92	-	-	-	11,338.92	(6,666.67)	4,672.25	
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25	
291	Mayors Court Computer	9,547.57	498.00	-	498.00	10,045.57	(2,606.25)	7,439.32	
292	Court Special Projects	728.00	1,328.00	-	1,328.00	2,056.00	-	2,056.00	
293	Clerk'S Office Computer	460.00	830.00	-	830.00	1,290.00	-	1,290.00	
	Total Special Revenue Funds	24,592,510.79	6,809,620.46	3,069,015.24	3,740,605.22	28,333,116.01	(4,154,641.83)	24,178,474.18	
301	Debt Service	674,380.04	-	-	-	674,380.04	-	674,380.04	
	Total Debt Services Funds	674,380.04	-	-	-	674,380.04	-	674,380.04	
401	Capital Improvement	13,603,397.24	1,479,734.97	126,045.36	1,353,689.61	14,957,086.85	(4,058,309.28)	10,898,777.57	
403	Bond Improvement	957,686.99	199.80	-	199.80	957,886.79	(651,954.87)	305,931.92	
404	Park Improvement	4,627,674.41	172,683.84	12,721.42	159,962.42	4,787,636.83	(352,478.70)	4,435,158.13	
405	Water & Sanitary Improvement	5,301,740.43	240,481.87	72,925.67	167,556.20	5,469,296.63	(12,758,076.01)	(7,288,779.38)	
410	Infrastructure Replacement	10,741,952.04	2,420.31	117.48	2,302.83	10,744,254.87	-	10,744,254.87	
411	Leisure Trail Improvement	364,045.38	12,100.00	-	12,100.00	376,145.38	-	376,145.38	
415	Capital Equipment Replace	4,170,621.15	2,711.51	72,413.77	(69,702.26)	4,100,918.89	(798,237.30)	3,302,681.59	
417	Oak Grove II Infrastructure	5,903,781.19	406,829.38	8,136.59	398,692.79	6,302,473.98	(779,735.42)	5,522,738.56	
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-	
422	Economic Development Cap	5,020,881.88	1,577,800.00	902,834.43	674,965.57	5,695,847.45	(2,722,895.30)	2,972,952.15	
	Total Capital Projects Funds	50,691,780.71	3,894,961.68	1,195,194.72	2,699,766.96	53,391,547.67	(22,121,686.88)	31,269,860.79	
901	Columbus Agency	3,457,112.80	158,299.00	-	158,299.00	3,615,411.80	-	3,615,411.80	
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60	
908	Board Of Building Standards	7,802.94	5,375.75	-	5,375.75	13,178.69	-	13,178.69	
909	Columbus Annexation	-	-	-	-	-	-	-	
910	Flex Spending	15,442.86	-	(1,784.01)	1,784.01	17,226.87	-	17,226.87	
999	Payroll	378,630.70	-	199,401.93	(199,401.93)	179,228.77	-	179,228.77	
	Total Fiduciary/Agency Funds	3,861,928.90	163,674.75	197,617.92	(33,943.17)	3,827,985.73	-	3,827,985.73	
	Totals	\$ 108,315,967.99	\$ 16,017,080.30	\$ 7,890,588.73	\$ 8,126,491.57	\$ 116,442,459.56	\$ (31,106,511.47)	\$ 85,335,948.09	

New Albany EOZ Revenue Sharing

	2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick															
Withholding		135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	262,432.77
Net Profit		0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	0.00
Total		135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	262,432.77
Central College															
Withholding		219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	496,097.93
Net Profit		99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	99,112.78
Total		318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	595,210.71
Oak Grove I															
Withholding		215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	644,845.40
Net Profit		60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	64,080.01
Total		276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	708,925.41
Oak Grove II															
Withholding		99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	211,278.91
Net Profit		33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	62,324.08
Total		133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	273,602.99
Total EOZs															
Withholding		669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	1,614,655.01
Net Profit		193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	225,516.87
Total		863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	1,840,171.88
	2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick															
Withholding		138,047.42	119,804.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	257,851.80	257,851.80
Net Profit		0.00	237,256.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,256.80	237,256.80
Total		138,047.42	357,061.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	495,108.60	495,108.60
Central College															
Withholding		101,159.50	126,065.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	227,225.35	227,225.35
Net Profit		200,093.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,093.12	200,093.12
Total		301,252.62	126,065.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	427,318.47	427,318.47
Oak Grove I															
Withholding		202,625.84	226,400.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	429,026.26	429,026.26
Net Profit		65,013.24	6,903.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	71,916.71	71,916.71
Total		267,639.08	233,303.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500,942.97	500,942.97
Oak Grove II															
Withholding		109,353.63	135,089.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	244,443.30	244,443.30
Net Profit		60,699.61	56,252.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,952.20	116,952.20
Total		170,053.24	191,342.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361,395.50	361,395.50
Total EOZs															
Withholding		551,186.39	607,360.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,158,546.71	1,158,546.71
Net Profit		325,805.97	300,412.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	626,218.83	626,218.83
Total		876,992.36	907,773.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,784,765.54	1,784,765.54

New Albany EOZ Revenue Sharing Variance (2022-2021)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$3,758,014	\$4,635,787	\$0	\$0	\$0	\$0	\$0	\$3,898,249	\$3,433,533	\$4,000,373	\$3,608,919	\$3,162,085	\$8,393,802	\$41,977,779	NA
3-yr Fstd Collections	\$3,516,525	\$3,899,430	\$3,064,884	\$4,063,308	\$4,641,500	\$4,890,726	\$3,291,787	\$3,898,249	\$3,433,533	\$4,000,373	\$3,608,919	\$3,162,085	\$7,415,955	\$41,977,779	
5-yr Fstd Collections	\$3,737,153	\$3,789,875	\$2,891,966	\$3,993,646	\$4,663,919	\$4,856,022	\$3,429,157	\$3,712,508	\$3,210,459	\$4,014,658	\$3,691,248	\$3,121,386	\$7,527,028	\$41,977,779	
Percent of Budget	8.95%	11.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	20.00%	20.00%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$7,810,643	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	16.10%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	15.62%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$6,709,627	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	18.31%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	17.40%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$6,403,465	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	19.25%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	16.11%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$6,258,430	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	18.82%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	17.54%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$5,296,849	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	18.00%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	17.27%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$4,455,526	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	14.10%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	14.85%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$4,248,598	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	15.23%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	14.85%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$4,192,396	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	18.11%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	17.59%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$3,208,187	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	16.67%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	15.13%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$3,452,762	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	17.16%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	17.16%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.38%	9.29%	7.30%	9.68%	11.06%	11.65%	7.84%	9.29%	8.18%	9.53%	8.60%	7.53%	17.67%	100.00%	108.32%
Avg Pct of FY Actual	7.73%	8.58%	6.74%	8.94%	10.21%	10.76%	7.24%	8.57%	7.55%	8.80%	7.94%	6.95%	16.31%	92.32%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$47,512,848
\$5,535,069

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$51,467,035
\$9,489,256

5-Year Basis

Avg Pct of Budget	8.90%	9.03%	6.89%	9.51%	11.11%	11.57%	8.17%	8.84%	7.65%	9.56%	8.79%	7.44%	17.93%	100.00%	107.47%
Avg Pct of FY Actual	8.28%	8.40%	6.41%	8.85%	10.34%	10.76%	7.60%	8.23%	7.12%	8.90%	8.18%	6.92%	16.69%	93.05%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$46,811,725
\$4,833,946

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$50,306,860
\$8,329,081



**CITY OF NEW ALBANY, OHIO
FEBRUARY 2022 YTD REVENUE ANALYSIS**

All Funds

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 1,382,610	0.00%	\$ -	\$ -	0.00%
Income Taxes	8,393,802	41,977,779	41,977,779	-	33,583,977	20.00%	7,810,643	583,158	7.47%
Hotel Taxes	59,463	360,000	360,000	-	300,537	16.52%	24,227	35,235	145.44%
Total Taxes	\$ 8,453,264	\$ 43,720,389	\$ 43,720,389	\$ -	\$ 35,267,125	19.33%	\$ 7,834,870	\$ 618,394	7.89%
Intergovernmental									
State Shared Taxes & Permits	\$ 18,911	\$ 816,350	\$ 816,350	\$ -	\$ 797,439	2.32%	\$ 13,477	\$ 5,434	40.33%
Street Maint Taxes	119,615	1,186,000	1,186,000	-	1,066,385	10.09%	107,995	11,620	10.76%
Grants & Other Intergovernmental	801,831	3,602,622	3,602,622	-	2,800,791	22.26%	552,293	249,538	45.18%
Total Intergovernmental	\$ 940,357	\$ 5,604,972	\$ 5,604,972	\$ -	\$ 4,664,615	16.78%	\$ 673,765	\$ 266,592	39.57%
Charges for Service									
Administrative Service Charges	\$ 23,202	\$ 45,000	\$ 45,000	\$ -	\$ 21,798	51.56%	\$ 6,420	\$ 16,782	261.40%
Water & Sewer Fees	243,521	490,000	490,000	-	246,479	49.70%	34,963	208,557	596.51%
Building Department Fees	165,601	680,000	680,000	-	514,399	24.35%	34,025	131,576	386.70%
Right of Way Fees	2,525	15,000	15,000	-	12,475	16.83%	13,708	(11,183)	-81.58%
Police Fees	1,790	59,000	59,000	-	57,210	3.03%	1,679	111	6.61%
Other Fees & Charges	13,542	25,000	25,000	-	11,458	54.17%	14,500	(957)	-6.60%
Total Charges for Service	\$ 450,181	\$ 1,314,000	\$ 1,314,000	\$ -	\$ 863,819	34.26%	\$ 105,295	\$ 344,886	327.54%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 19,564	\$ 129,000	\$ 129,000	\$ -	\$ 109,436	15.17%	\$ 15,273	\$ 4,291	28.09%
Building, Licenses & Permits	303,513	1,155,000	1,155,000	-	851,487	26.28%	133,938	169,575	126.61%
Other Licenses & Permits	6,953	130,000	130,000	-	123,047	5.35%	8,809	(1,856)	-21.07%
Total Fines, Licenses & Permits	\$ 330,030	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 1,083,970	23.34%	\$ 158,020	\$ 172,010	108.85%
Other Sources									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 323	\$ (323)	-100.00%
Payment in Lieu of Taxes (PILOT)	-	10,737,000	10,737,000	-	10,737,000	0.00%	-	-	0.00%
Funds from NAECA/NACA	5,475,000	12,699,945	12,699,945	-	7,224,945	43.11%	-	5,475,000	0.00%
Investment Income	42,002	341,000	341,000	-	298,998	12.32%	75,104	(33,102)	-44.07%
Rental & Lease Income	73,416	670,000	670,000	-	596,584	10.96%	37,117	36,299	97.80%
Reimbursements	68,497	950,000	950,000	-	881,503	7.21%	50,798	17,699	34.84%
Other Income	20,659	20,000	20,000	-	(659)	103.29%	100	20,559	20558.65%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	20,525,923	20,525,923	-	20,525,923	0.00%	-	-	0.00%
Total Other Sources	\$ 5,679,573	\$ 45,968,868	\$ 45,968,868	\$ -	\$ 40,289,295	12.36%	\$ 163,442	\$ 5,516,131	3374.97%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 9,239,703	\$ 9,239,703	\$ -	\$ 9,239,703	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 9,239,703	\$ 9,239,703	\$ -	\$ 9,239,703	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 15,853,406	\$ 107,261,932	\$ 107,261,932	\$ -	\$ 91,408,526	14.78%	\$ 8,935,392	\$ 6,918,013	77.42%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 15,853,406	\$ 98,022,229	\$ 98,022,229	\$ -	\$ 82,168,823	16.17%	\$ 8,935,392	\$ 6,918,013	77.42%



CITY OF NEW ALBANY, OHIO
FEBRUARY 2022 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 1,466,505	\$ 1,466,505	\$ -	\$ 10,994,976	\$ 10,994,976	\$ 1,200	\$ 1,467,705	\$ 9,527,271	13.35%	\$ 1,321,656	\$ 144,849	10.96%
Pensions	-	223,335	223,335	-	1,668,877	1,668,877	-	223,335	1,445,542	13.38%	199,474	23,861	11.96%
Benefits	7,046	428,268	435,314	168,926	3,615,541	3,784,467	228,409	663,724	3,120,743	17.54%	441,160	(5,845)	-1.33%
Professional Development	9,556	9,362	18,918	61,644	288,426	350,070	138,334	157,251	192,819	44.92%	19,305	(388)	-2.01%
Total Personal Services	\$ 16,602	\$ 2,127,470	\$ 2,144,072	\$ 230,570	\$ 16,567,820	\$ 16,798,390	\$ 367,943	\$ 2,512,015	\$ 14,286,375	14.95%	\$ 1,981,594	\$ 162,478	8.20%
Operating and Contract Services													
Materials & Supplies	\$ 158,807	\$ 67,243	\$ 226,050	\$ 257,762	\$ 1,239,580	\$ 1,497,342	\$ 610,333	\$ 836,383	\$ 660,959	55.86%	\$ 139,395	\$ 86,655	62.17%
Clothing & Uniforms	6,541	982	7,523	19,795	63,350	83,145	61,796	69,320	13,825	83.37%	4,066	3,458	85.05%
Utilities & Communications	28,800	97,298	126,098	80,240	779,750	859,990	160,081	286,180	573,811	33.28%	116,278	9,820	8.45%
Maintenance & Repairs	104,851	207,161	312,012	292,180	1,838,085	2,130,265	758,428	1,070,440	1,059,825	50.25%	200,081	111,931	55.94%
Consulting & Contract Services	330,740	374,638	705,378	1,297,462	5,870,897	7,168,359	3,722,624	4,428,002	2,740,358	61.77%	455,867	249,511	54.73%
Payment for Services	2,241	411,997	414,237	28,370	1,850,450	1,878,820	114,386	528,623	1,350,196	28.14%	302,514	111,724	36.93%
Community Support, Donations, and Contributions	40,000	7,938	47,938	304,256	1,137,622	1,441,878	264,256	312,194	1,129,684	21.65%	11,057	36,882	333.56%
Revenue Sharing Agreements	-	2,416,324	2,416,324	122,982	14,553,719	14,676,701	122,982	2,539,306	12,137,395	17.30%	2,083,144	333,179	15.99%
Developer Incentive Agreements	-	-	-	500,000	2,065,000	2,565,000	500,000	500,000	2,065,000	19.49%	-	-	0.00%
Other Operating & Contract Services	13,739	109,064	122,803	184,957	1,187,600	1,372,557	319,507	442,310	930,246	32.23%	141,140	(18,337)	-12.99%
Total Operating and Contract Services	\$ 685,719	\$ 3,692,644	\$ 4,378,364	\$ 3,088,003	\$ 30,586,053	\$ 33,674,056	\$ 6,634,394	\$ 11,012,757	\$ 22,661,299	32.70%	\$ 3,453,541	\$ 924,823	26.78%
Capital													
Land & Buildings	\$ 75,672	\$ -	\$ 75,672	\$ 1,347,236	\$ 11,930,000	\$ 13,277,236	\$ 1,271,564	\$ 1,347,236	\$ 11,930,000	10.15%	\$ 21,244	\$ 54,428	256.21%
Machinery & Equipment	59,917	12,497	72,414	339,741	995,550	1,335,291	815,844	888,257	447,034	66.52%	37,325	35,089	94.01%
Infrastructure	1,008,961	13,438	1,022,399	20,992,569	35,760,000	56,752,569	22,016,767	23,039,166	33,713,403	40.60%	1,142,366	(119,967)	-10.50%
Total Capital	\$ 1,144,550	\$ 25,934	\$ 1,170,485	\$ 22,679,546	\$ 48,685,550	\$ 71,365,096	\$ 24,104,175	\$ 25,274,659	\$ 46,090,437	35.42%	\$ 1,200,935	\$ (30,450)	-2.54%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 4,326,459	\$ 4,326,459	\$ -	\$ -	\$ 4,326,459	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	2,283,524	2,283,524	-	-	2,283,524	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 6,609,983	\$ 6,609,983	\$ -	\$ -	\$ 6,609,983	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 9,012,703	\$ 9,012,703	\$ -	\$ -	\$ 9,012,703	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	227,000	227,000	-	-	227,000	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 9,239,703	\$ 9,239,703	\$ -	\$ -	\$ 9,239,703	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 1,846,871	\$ 5,846,049	\$ 7,692,920	\$ 25,998,120	\$ 111,689,109	\$ 137,687,229	\$ 31,106,511	\$ 38,799,432	\$ 98,887,798	28.18%	\$ 6,636,070	\$ 1,056,850	15.93%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 1,846,871	\$ 5,846,049	\$ 7,692,920	\$ 25,998,120	\$ 102,449,406	\$ 128,447,526	\$ 31,106,511	\$ 38,799,432	\$ 89,648,095	30.21%	\$ 6,636,070	\$ 1,056,850	15.93%



Appendix C:

Investments





Month of: February-22

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 5,443,244.09	12,991,348.93					\$ 18,434,593.02
Federal Agency - Callable	\$ 18,392,363.00	1,000,000.00					\$ 19,392,363.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 14,918,143.32						\$ 14,918,143.32
Federal Agency - Discount Note	\$ 823,300.50						\$ 823,300.50
Commercial Paper	\$ -	4,970,858.33					\$ 4,970,858.33
Certificate's of Deposit	\$ 9,914,392.10						\$ 9,914,392.10
Subtotal	\$ 51,354,976.11	18,962,207.26	-	-			\$ 70,317,183.37
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,035,123.96						\$ 2,035,123.96
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 2,964,970.17						\$ 2,964,970.17
Federal Agency - Callable	\$ 3,334,360.00						\$ 3,334,360.00
Certificate's of Deposit	\$ 1,484,117.85						\$ 1,484,117.85
Subtotal	\$ 10,731,677.98	-	-	-			\$ 10,731,677.98
Municipal Securities - JPD - Held at City - RedTree	\$ 1,680,000.00						\$ 1,680,000.00
Total Investments	\$ 63,766,654.09	18,962,207.26	-	-			\$ 82,728,861.35
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 17,532.34		(18,962,207.26)	20,000,000.00		24,526.02	\$ 1,079,851.10
Money Market Fund (Trust Dept) - Infrastructure	\$ 11,767.03					809.86	\$ 12,576.89
Total Money Market Funds	\$ 29,299.37	-	(18,962,207.26)	20,000,000.00	\$ 25,335.88		\$ 1,092,427.99
Star Ohio	\$ 40,830,084.94			(20,000,000.00)	2,575.52		\$ 20,832,660.46
Star Ohio (Bond - Rose Run Issue 2018)	\$ 957,771.61				115.18		\$ 957,886.79

Totals **\$ 105,583,810.01** **\$ 18,962,207.26** **\$ (18,962,207.26)** **\$ -** **\$ 2,690.70** **\$ 25,335.88** **\$ 105,611,836.59**

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
February 28, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 01-31-22 through 02-28-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	51,372,508.45	Money Market Fund	1,079,851.10	1.5	0.01	0.00
Contributions	20,000,000.00	Fixed Income				
Withdrawals	-281.24	MUNICIPAL BONDS	1,801,156.80	2.5	0.59	2.31
Realized Gains/Losses	0.00	U.S. GOVERNMENT	820,902.14	1.2	0.24	0.56
Gross Interest Earnings	24,807.26	AGENCY DISCOUNT NOTES	33,664,661.81	47.6	0.51	2.06
Ending Book Value	71,397,034.47	U.S. GOVERNMENT AGENCY NOTES	10,762,051.10	15.2	0.45	0.38
		U.S. TREASURY BILLS	7,605,574.49	10.8	0.50	1.14
		Accrued Interest	45,019.67	0.1		
		Commercial Paper	4,965,932.50	7.0	0.78	0.58
		Certificate of Deposit	9,945,659.13	14.1	1.43	1.13
		DEPOSIT	29,388.35	0.0		
		Accrued Interest				
		TOTAL PORTFOLIO	70,790,197.10	100.0	0.64	1.44

FSA - Park National 17,226.87
Builders Escrow - Park 989,555.76
Petty Cash 100.00
Huntington - P Card 100.00
E-Recording 1,000.00
Payroll - Park 179,228.77
Operating - Park 9,643,411.57

Total Cash & Investments \$ 116,442,459.56

