



FINANCE

MONTHLY REPORT

March 2022

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a long horizontal stroke extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$2,828,490 between revenue (\$7,838,515) and expenses (\$5,010,025).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$225,208 or 2.96%, which is primarily attributed to the collection of income tax revenue. Income tax collections are \$6,306,112 year-to-date, which is a 0.62% increase from 2021. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are less than 2021 but are marginally higher than receipts dating back to 2018. The growth from 2018 to 2020, even with the beginning of the COVID-19 pandemic in 2020, can be attributed to general business growth and increasing development in the City. With that being said, it is believed the effect of COVID-19 on existing businesses who had to shut down or reduce workforce was outweighed by income tax from new development and businesses adjusting their operations and products to produce personal protective equipment (PPE) needed to slow the spread of the virus. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 appears to trend toward returning to previous growth in withholding, while 2021 seemed to be an outlier year. This is also true for net profits primarily due to a few significant quarterly estimated payments. That said, the revenue is monitored closely as there are still potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions, and the potential for significant refunds of net profits as 2021 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

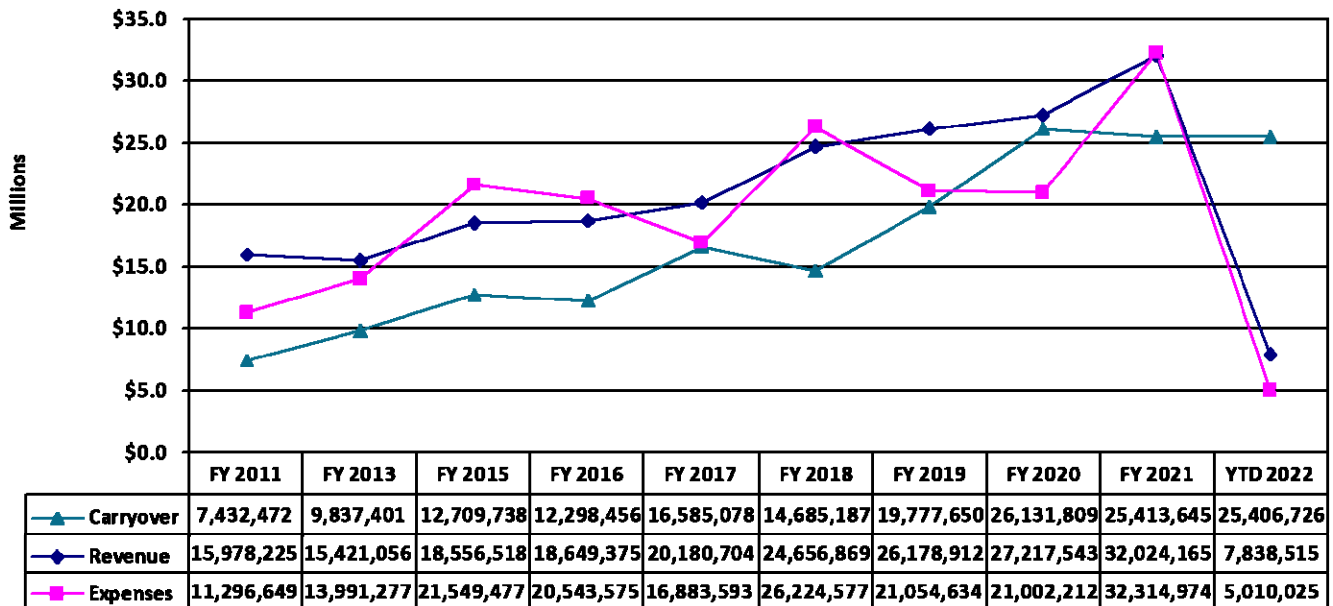
1. YTD expenses excluding transfers and advances are 13.81% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. There have been no capital outlay expenses to date in 2022.
2. The adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund has utilized 18.43% of the appropriations to date for 2022.

ALL FUNDS

1. When examining income tax at the All Funds level, collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 3.16% decrease in withholding compared to a decrease of 1.10% in the General Fund, year to date. 2022 continues to trend toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2021 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

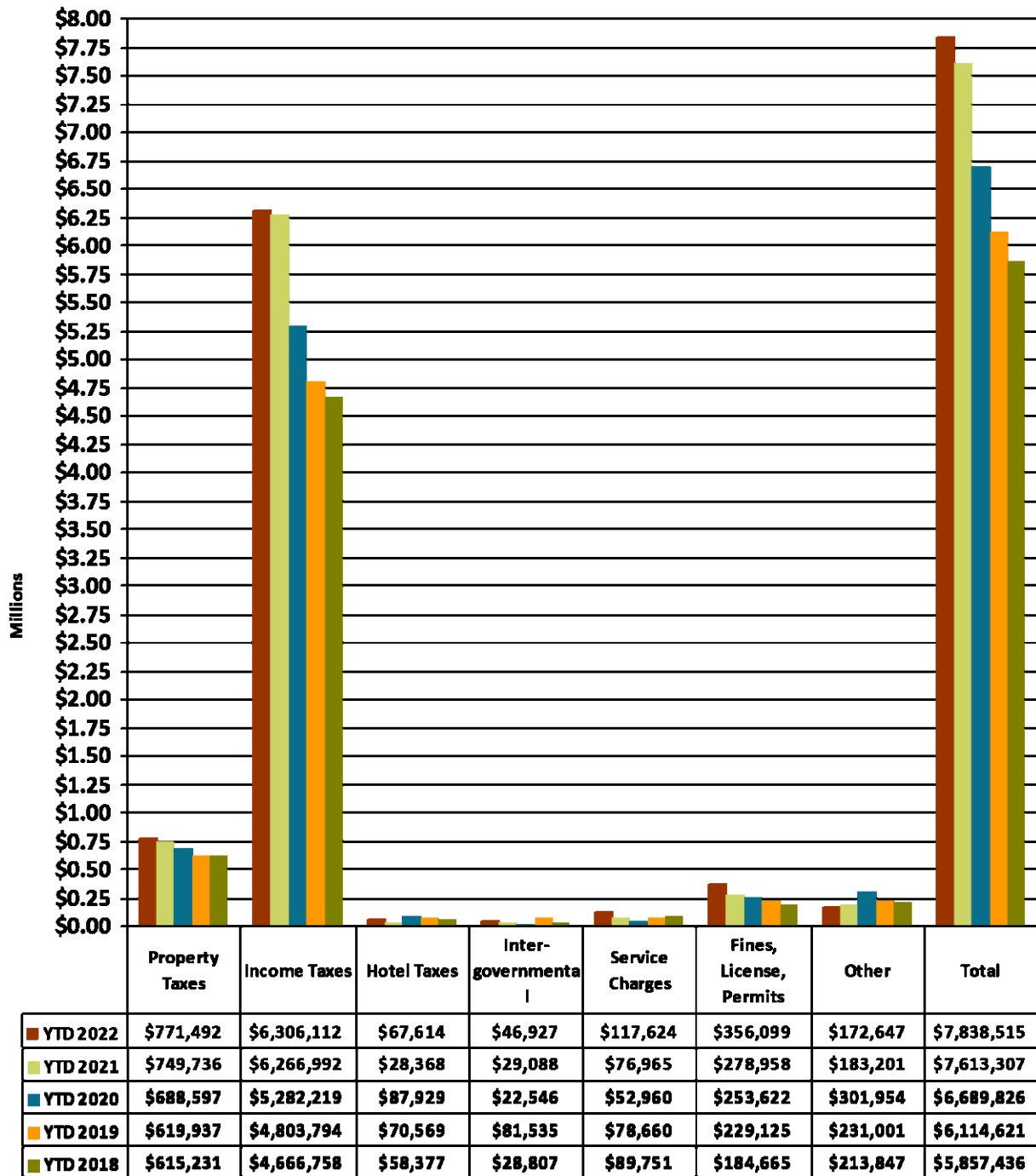


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, and again in 2021, the City made additional significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City experienced in 2020 and 2021 and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

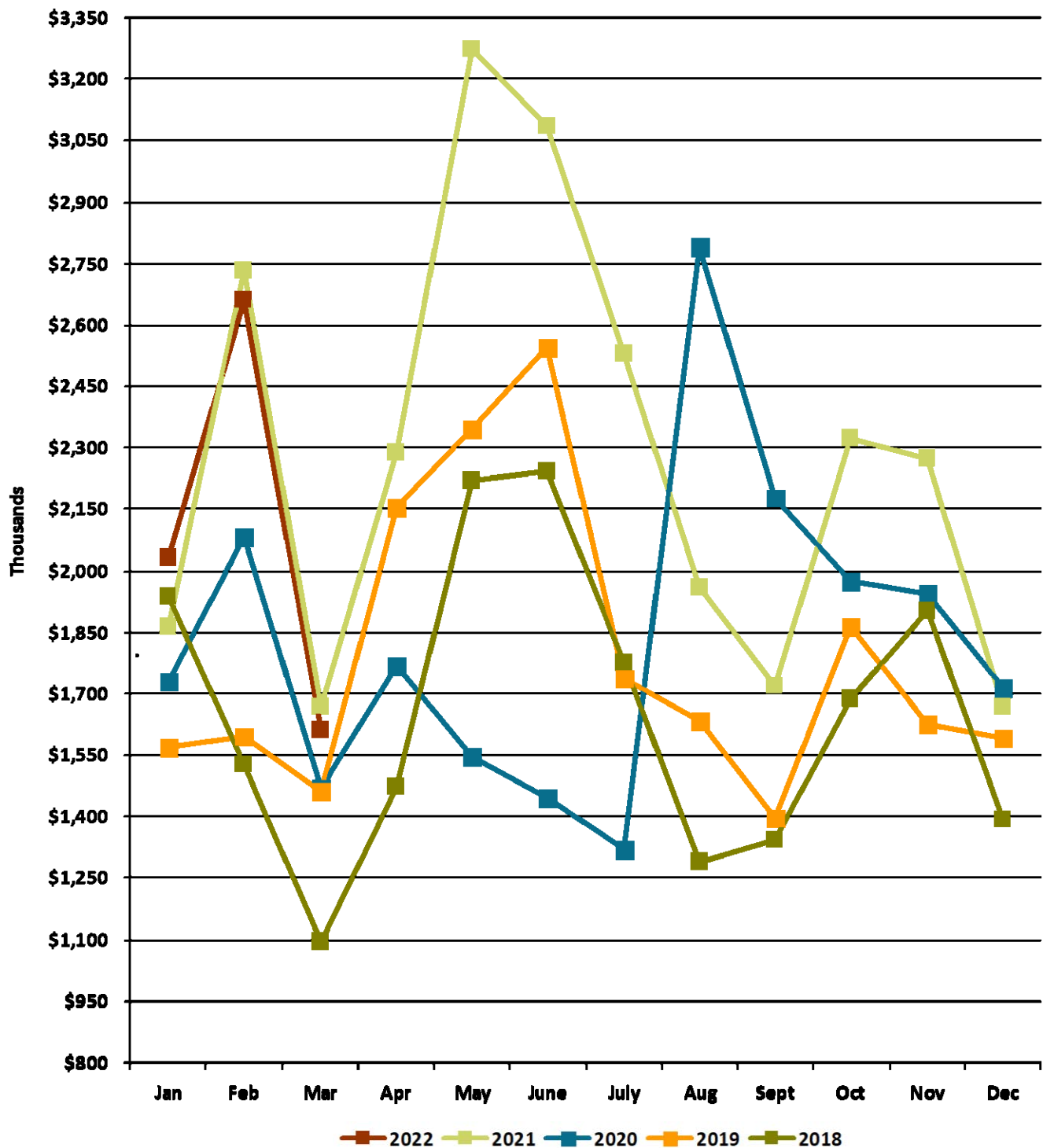


2022 Analysis

In total, revenues to date have increased by 2.96% year-to-date from 2021. Income taxes, which comprise 80.45% of total revenue for 2022, have increased by 0.62%. Hotel Taxes have increased by 138.34% reflecting some recovery from the effects of the pandemic on the prior year's receipts. Intergovernmental and Service Charges have increased by 61.33% and 52.83% respectively. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized, however; the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2021 tax returns are filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

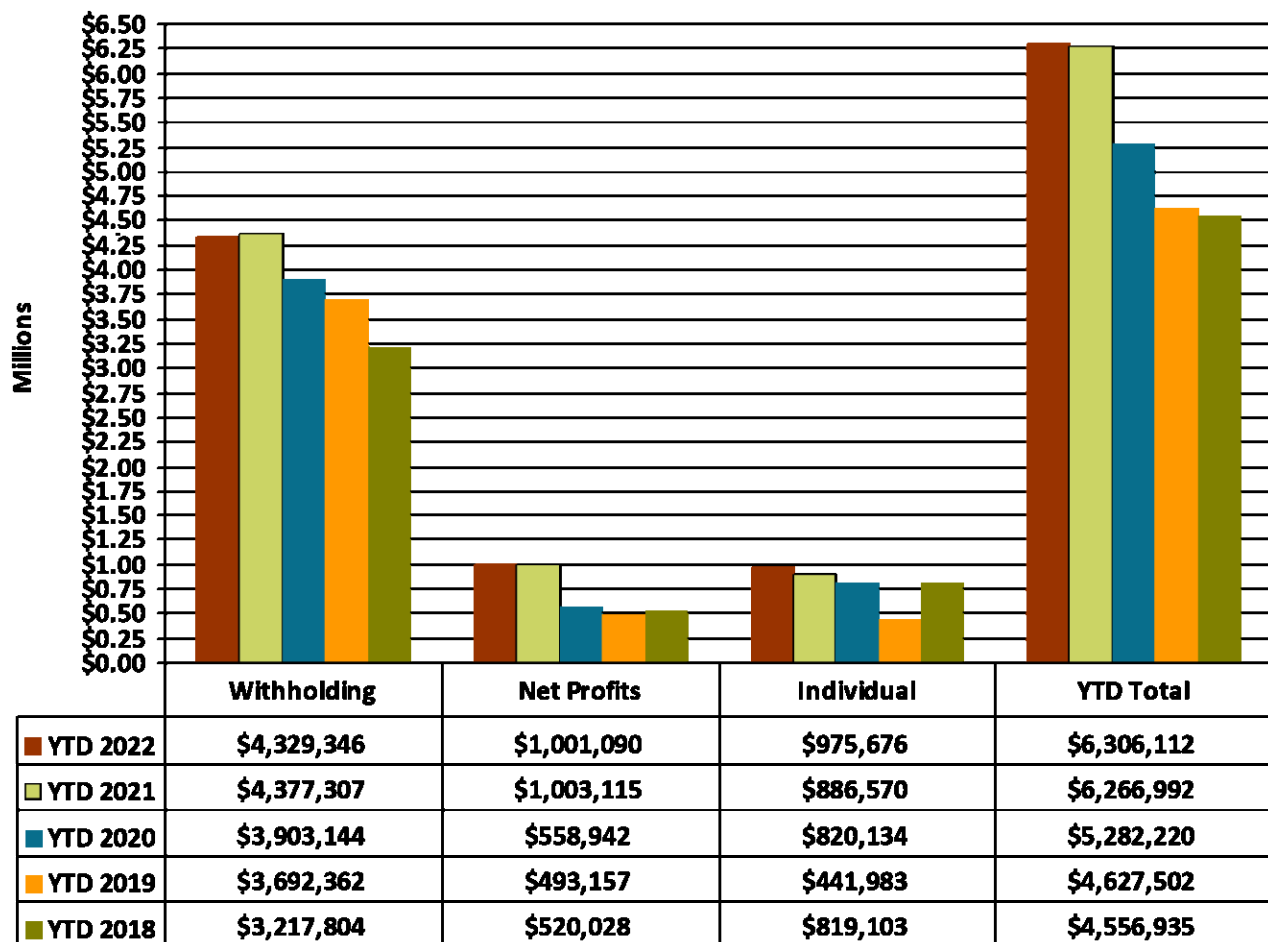


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

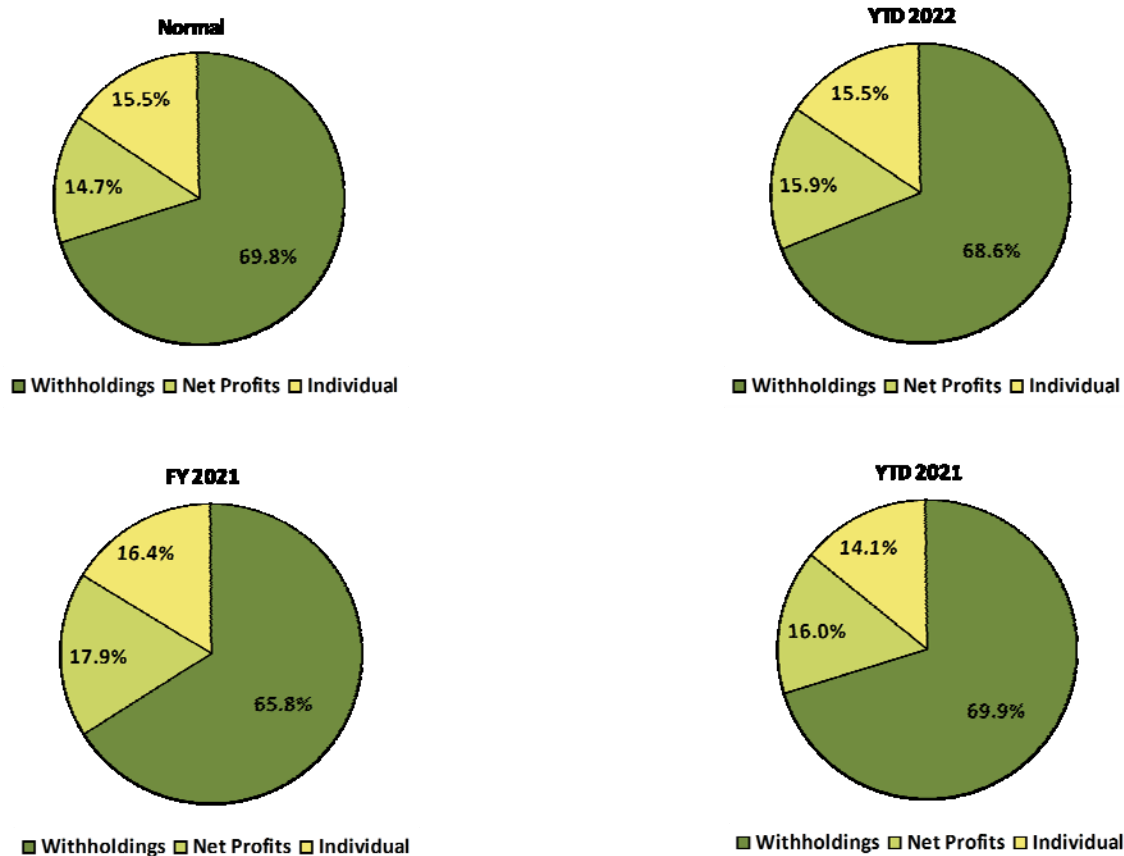


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2021 business returns. Currently, net profits are almost identical to what they were for the first quarter of 2021. Total income tax collections are similar as well.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

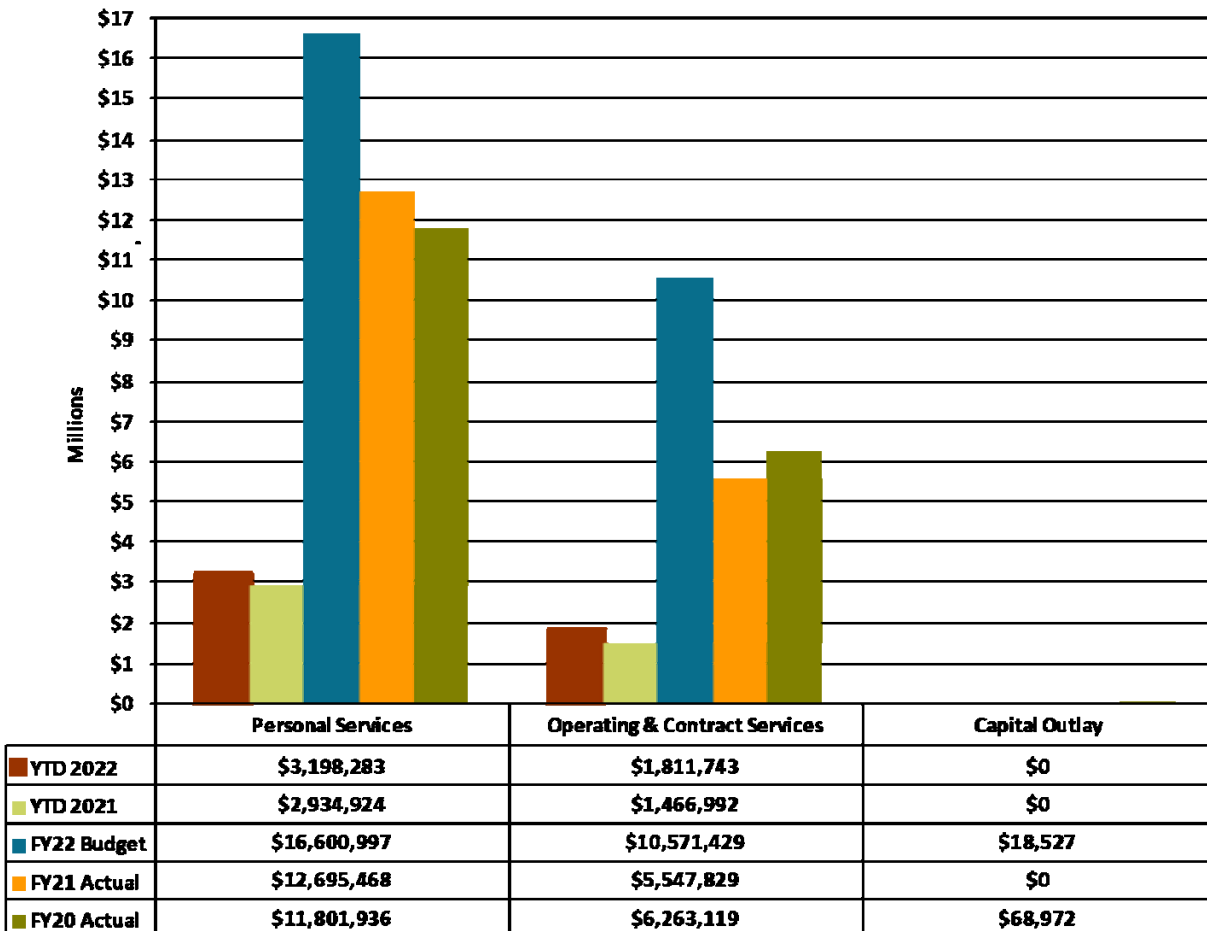
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, YTD Withholdings represent 68.7% of the total, which is slightly lower than the 2021 YTD as well as the 'Normal' but higher than the 2021 total collections. Net Profits collections have also increased to a larger portion of collections compared to the 'Normal' yet are in line with the YTD 2021 collections. The first quarter is usually somewhat volatile as a result of any significant refund requests and filing of quarterly estimated taxes and will generally even out toward mid year. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking refund for wages earned while working outside of the municipality. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category
Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2021, the amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services are expected to increase significantly in 2022 to accommodate new economic development projects. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

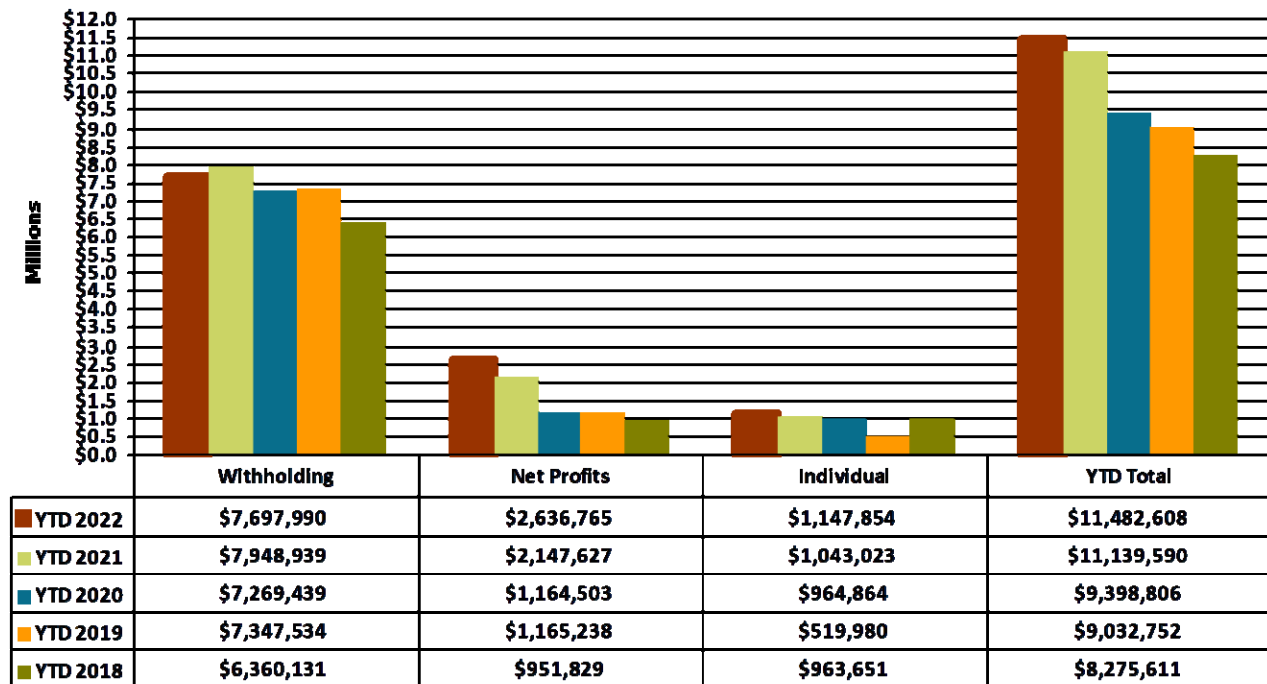
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

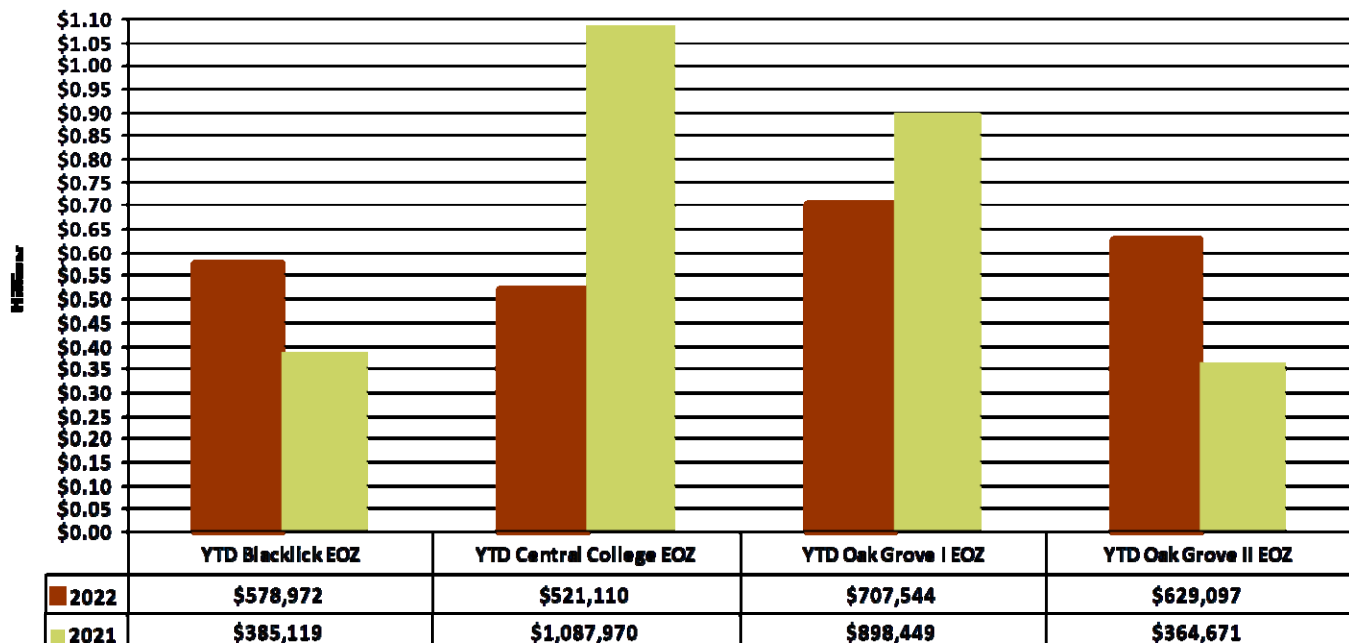
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2022 –vs– YTD 2021
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
March YTD Financial Summary (Budget Year = 25.00% Complete)

General Fund	2022				2021				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	28,642,151	28,415,151	7,838,515	27.59%	30,392,367	31,938,568	7,613,307	23.84%	225,208
Income Taxes	24,298,191	24,298,191	6,306,112	25.95%	26,270,986	27,390,466	6,266,992	22.88%	39,120
Property Taxes/Other Taxes	1,652,610	1,652,610	839,106	50.77%	1,578,387	1,617,994	778,104	48.09%	61,002
Licenses, Fines, and Permits	905,000	905,000	356,099	39.35%	965,000	1,132,329	278,958	24.64%	77,141
Intergovernmental	285,350	285,350	46,927	16.45%	268,994	340,068	29,088	8.55%	17,839
Charges for Services	234,000	234,000	117,624	50.27%	264,000	295,299	76,965	26.06%	40,659
Other Sources	1,267,000	1,040,000	172,647	16.60%	1,045,000	1,162,412	183,201	15.76%	(10,553)
Expenses	25,398,440	27,190,954	5,010,025	18.43%	22,630,234	18,243,297	4,401,915	24.13%	608,110
Total Police (1000)	7,122,206	7,316,982	1,363,888	18.64%	6,260,156	5,413,734	1,177,026	21.74%	186,862
Total Community and Econ. Dev. (4000)	3,235,100	3,639,891	612,803	16.84%	3,125,708	2,497,566	566,012	22.66%	46,790
Total Public Service (5000)	5,874,890	6,202,318	1,118,643	18.04%	4,687,038	4,031,202	1,067,507	26.48%	51,136
Building Maintenance (6000)	959,456	1,062,478	122,460	11.53%	840,979	650,605	85,872	10.21%	36,588
Administration Building (6010)	81,400	95,155	18,344	19.28%	97,133	60,450	13,544	22.41%	4,799
Police Building (6020)	207,000	217,682	28,183	12.95%	172,828	113,175	25,741	14.89%	2,442
Service Complex (6030)	162,000	181,896	56,049	30.81%	128,979	89,567	26,347	29.42%	29,702
Total Other City Properties (6040-6090)	457,150	549,411	126,699	23.06%	421,534	237,660	56,236	13.34%	70,463
Council (7000)	364,641	597,637	101,394	16.97%	881,119	585,529	142,959	24.42%	(41,566)
Administrative Services (7010-7013)	3,994,890	4,209,834	874,536	20.77%	3,031,892	2,354,240	664,495	21.92%	210,040
Finance (7020)	1,513,108	1,558,804	319,235	20.48%	1,514,370	1,366,162	319,119	23.36%	116
Legal (7030)	358,300	422,817	41,224	9.75%	472,343	199,088	45,686	9.67%	(4,461)
General Administration (7090)	1,068,299	1,136,049	226,569	19.94%	996,156	644,319	211,370	32.81%	15,198
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,243,711	1,224,197	2,828,490		7,762,133	13,695,271	3,211,392		
Personal Services	16,370,620	16,600,997	3,198,283	19.27%	13,668,383	12,695,468	2,934,924	23.12%	263,359
Operating and Contractual Services	9,027,820	10,571,429	1,811,743	17.14%	8,078,423	5,547,829	1,466,992	18.16%	344,751
Capital Outlay	0	18,527	0	0.00%	0	0	0	0.00%	0
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown									
			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			4,329,346	68.65%			4,377,307	69.85%	
Net Profits			1,001,090	15.87%			1,003,115	16.01%	
Individuals			975,676	15.47%			886,570	14.15%	
Total			6,306,112	100.00%			6,266,992	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD MARCH 31, 2022

														C/O as %
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	1,515,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	766,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,953,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,960.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,665,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

													C/O as %		
	2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning		10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue		1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses		904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance		11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances		2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover		8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
	2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.68	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,193,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,879,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,193,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,495,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	2,279,298.76	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24												



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$1,862,945	\$2,661,032	\$1,612,865	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,136,842	\$24,298,191	NA
3-yr Fcstd Collections	\$1,865,192	\$2,316,963	\$1,662,897	\$2,244,597	\$2,589,894	\$2,556,342	\$2,019,132	\$2,306,657	\$1,913,023	\$2,227,732	\$2,111,490	\$1,797,893	\$5,845,053	\$24,298,191	
5-yr Fcstd Collections	\$2,057,517	\$2,211,849	\$1,606,906	\$2,182,797	\$2,673,216	\$2,775,120	\$2,083,412	\$2,168,825	\$1,834,281	\$2,279,473	\$2,221,564	\$1,785,559	\$5,876,271	\$24,298,191	
Percent of Budget	7.67%	10.95%	6.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	25.26%	25.26%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$6,266,992	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	23.86%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	22.88%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$5,282,220	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	25.49%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	24.05%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$4,627,502	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	22.85%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	21.50%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$4,556,936	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	25.32%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	22.91%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$3,726,512	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	23.45%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	21.98%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$3,644,980	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	27.44%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	23.16%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$3,355,305	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	29.42%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	21.53%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$3,388,539	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	31.72%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	26.81%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$2,673,421	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	28.13%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	22.83%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$1,895,148	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	19.22%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.68%	9.54%	6.84%	9.24%	10.66%	10.52%	8.31%	9.49%	7.87%	9.17%	8.69%	7.40%	24.06%	100.00%	105.41%
Avg Pct of FY Actual	7.28%	9.05%	6.49%	8.76%	10.11%	9.98%	7.88%	9.01%	7.47%	8.70%	8.24%	7.02%	22.82%	94.87%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$25,511,175
\$1,212,984

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$26,890,374
\$2,592,183

5-Year Basis

Avg Pct of Budget	8.47%	9.10%	6.61%	8.98%	11.00%	11.42%	8.57%	8.93%	7.55%	9.38%	9.14%	7.35%	24.18%	100.00%	106.51%
Avg Pct of FY Actual	7.95%	8.55%	6.21%	8.43%	10.33%	10.72%	8.05%	8.38%	7.09%	8.81%	8.58%	6.90%	22.71%	93.89%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$25,375,643
\$1,077,452

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$27,028,135
\$2,729,944



**CITY OF NEW ALBANY, OHIO
MARCH 2022 YTD REVENUE ANALYSIS**

General Fund

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 771,492	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 611,118	55.80%	\$ 749,736	\$ 21,757	2.90%
Income Taxes	6,306,112	24,298,191	24,298,191	-	17,992,079	25.95%	6,266,992	39,120	0.62%
Hotel Taxes	67,614	270,000	270,000	-	202,386	25.04%	28,368	39,246	138.34%
Total Taxes	\$ 7,145,218	\$ 25,950,801	\$ 25,950,801	\$ -	\$ 18,805,583	27.53%	\$ 7,045,096	\$ 100,122	1.42%
Intergovernmental									
State Shared Taxes & Permits	\$ 26,049	\$ 235,350	\$ 235,350	\$ -	\$ 209,301	11.07%	\$ 19,833	\$ 6,216	31.34%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	20,878	50,000	50,000	-	29,122	41.76%	9,255	11,623	125.59%
Total Intergovernmental	\$ 46,927	\$ 285,350	\$ 285,350	\$ -	\$ 238,423	16.45%	\$ 29,088	\$ 17,839	61.33%
Charges for Service									
Administrative Service Charges	\$ 23,789	\$ 25,000	\$ 25,000	\$ -	\$ 1,211	95.16%	\$ 6,695	\$ 17,094	255.33%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	79,065	180,000	180,000	-	100,935	43.93%	53,950	25,115	46.55%
Right of Way Fees	11,529	15,000	15,000	-	3,471	76.86%	13,758	(2,229)	-16.20%
Police Fees	2,435	14,000	14,000	-	11,565	17.39%	2,560	(125)	-4.88%
Other Fees & Charges	806	-	-	-	(806)	100.00%	2	804	39425.98%
Total Charges for Service	\$ 117,624	\$ 234,000	\$ 234,000	\$ -	\$ 116,376	50.27%	\$ 76,965	\$ 40,659	52.83%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 23,165	\$ 120,000	\$ 120,000	\$ -	\$ 96,835	19.30%	\$ 71,960	\$ (48,795)	-67.81%
Building, Licenses & Permits	301,973	655,000	655,000	-	353,027	46.10%	173,725	128,248	73.82%
Other Licenses & Permits	30,961	130,000	130,000	-	99,039	23.82%	33,272	(2,311)	-6.95%
Total Fines, Licenses & Permits	\$ 356,099	\$ 905,000	\$ 905,000	\$ -	\$ 548,901	39.35%	\$ 278,958	\$ 77,141	27.65%
Other Sources									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 24,294	\$ (24,294)	-100.00%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	44,224	215,000	215,000	-	170,776	20.57%	101,015	(56,792)	-56.22%
Rental & Lease Income	13,844	65,000	65,000	-	51,156	21.30%	11,352	2,492	21.95%
Reimbursements	91,794	600,000	600,000	-	508,206	15.30%	46,439	45,356	97.67%
Other Income	22,785	10,000	10,000	-	(12,785)	227.85%	100	22,685	22685.45%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 172,647	\$ 1,040,000	\$ 1,040,000	\$ -	\$ 867,353	16.60%	\$ 183,201	\$ (10,553)	-5.76%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 227,000	\$ 227,000	\$ -	\$ 227,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 227,000	\$ 227,000	\$ -	\$ 227,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 7,838,515	\$ 28,642,151	\$ 28,642,151	\$ -	\$ 20,803,636	27.37%	\$ 7,613,307	\$ 225,208	2.96%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (227,000)	\$ (227,000)	\$ -	\$ (227,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (227,000)	\$ (227,000)	\$ -	\$ (227,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 7,838,515	\$ 28,415,151	\$ 28,415,151	\$ -	\$ 20,576,636	27.59%	\$ 7,613,307	\$ 225,208	2.96%



CITY OF NEW ALBANY, OHIO
MARCH 2022 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry- Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,159,739	\$ 2,159,739	\$ -	\$ 10,801,976	\$ 10,801,976	\$ 1,200	\$ 2,160,939	\$ 8,641,037	20.01%	\$ 1,943,557	\$ 216,182	11.12%
Pensions	-	334,472	334,472	-	1,666,277	1,666,277	-	334,472	1,331,805	20.07%	296,914	37,559	12.65%
Benefits	7,046	663,406	670,452	168,737	3,615,141	3,783,878	228,220	898,672	2,885,206	23.75%	667,904	2,548	0.38%
Professional Development	9,891	23,730	33,620	61,640	287,226	348,866	137,557	171,177	177,689	49.07%	26,550	7,071	26.63%
Total Personal Services	\$ 16,937	\$ 3,181,346	\$ 3,198,283	\$ 230,377	\$ 16,370,620	\$ 16,600,997	\$ 366,977	\$ 3,565,260	\$ 13,035,737	21.48%	\$ 2,934,924	\$ 263,359	8.97%
Operating and Contract Services													
Materials & Supplies	\$ 132,187	\$ 108,933	\$ 241,120	\$ 187,501	\$ 868,300	\$ 1,055,801	\$ 392,753	\$ 633,872	\$ 421,929	60.04%	\$ 181,984	\$ 59,136	32.49%
Clothing & Uniforms	7,535	7,915	15,451	19,795	63,350	83,145	54,234	69,685	13,459	83.81%	6,151	9,300	151.19%
Utilities & Communications	14,748	112,109	126,857	54,388	608,750	663,138	147,448	274,305	388,833	41.36%	121,815	5,042	4.14%
Maintenance & Repairs	138,362	326,072	464,434	291,180	1,816,185	2,107,365	755,389	1,219,822	887,543	57.88%	248,552	215,882	86.86%
Consulting & Contract Services	194,333	360,704	555,037	731,209	3,721,685	4,452,894	2,518,356	3,073,393	1,379,501	69.02%	516,364	38,673	7.49%
Payment for Services	3,541	284,784	288,324	26,093	926,950	953,043	108,818	397,142	555,901	41.67%	253,880	34,444	13.57%
Community Support, Donations, and Contributions	40,000	52,000	92,000	186,233	475,000	661,233	169,733	261,733	399,500	39.58%	53,000	39,000	73.58%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	65,000	65,000	-	-	65,000	0.00%	-	-	0.00%
Other Operating & Contract Services	13,739	14,781	28,520	47,210	482,600	529,810	165,378	193,898	335,912	36.60%	85,245	(56,725)	-66.54%
Total Operating and Contract Services	\$ 544,445	\$ 1,267,297	\$ 1,811,743	\$ 1,543,609	\$ 9,027,820	\$ 10,571,429	\$ 4,312,109	\$ 6,123,852	\$ 4,447,578	57.93%	\$ 1,466,992	\$ 344,751	23.50%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ 18,527	\$ -	\$ 18,527	\$ 18,527	\$ 18,527	\$ -	100.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 2,646,807	\$ 2,646,807	\$ -	\$ -	\$ 2,646,807	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 2,646,807	\$ 2,646,807	\$ -	\$ -	\$ 2,646,807	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 561,382	\$ 4,448,644	\$ 5,010,025	\$ 1,792,514	\$ 28,045,247	\$ 29,837,761	\$ 4,697,613	\$ 9,707,639	\$ 20,130,122	32.53%	\$ 4,401,915	\$ 608,110	13.81%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (2,646,807)	\$ (2,646,807)	\$ -	\$ -	\$ (2,646,807)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (2,646,807)	\$ (2,646,807)	\$ -	\$ -	\$ (2,646,807)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 561,382	\$ 4,448,644	\$ 5,010,025	\$ 1,792,514	\$ 25,398,440	\$ 27,190,954	\$ 4,697,613	\$ 9,707,639	\$ 17,483,315	35.70%	\$ 4,401,915	\$ 608,110	13.81%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of March 31, 2022

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	Ending Balance	<i>Encumbrances</i>	Carryover
101	General Fund	\$ 27,275,849.64	\$ 7,838,515.19	\$ 5,010,025.47	\$ 2,828,489.72	\$ 30,104,339.36	\$ (4,697,613.38)	\$ 25,406,725.98
299	Severance Liability	1,219,517.91	-	-	-	1,219,517.91	-	1,219,517.91
	Total General Funds	28,495,367.55	7,838,515.19	5,010,025.47	2,828,489.72	31,323,857.27	(4,697,613.38)	26,626,243.89
201	Street Const. Maint & Rep	1,391,454.44	147,020.70	16,429.71	130,590.99	1,522,045.43	(438,975.63)	1,083,069.80
202	State Highway	153,804.41	11,981.91	1,600.00	10,381.91	164,186.32	(9,650.00)	154,536.32
203	Permissive Tax Fund	325,409.42	20,579.78	29,610.40	(9,030.62)	316,378.80	(27,234.97)	289,143.83
210	Alcohol Education	16,766.04	25.00	-	25.00	16,791.04	-	16,791.04
211	Drug Use Prevention	73,462.52	-	-	-	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	-	-	8,404.90	-	8,404.90
216	K-9 Patrol	5,931.50	-	4,068.07	(4,068.07)	1,863.43	(1,186.34)	677.09
217	Safety Town	130,689.37	40,838.00	237.06	40,600.94	171,290.31	(13,758.56)	157,531.75
218	Dui Grant	14,700.72	1,212.14	1,212.14	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	2,358,247.13	3,897,200.00	390,910.99	3,506,289.01	5,864,536.14	(1,364,667.15)	4,499,868.99
223	Oak Grove EOZ	0.01	903,897.04	903,897.05	(0.01)	-	-	-
224	Central College EOZ	0.02	500,983.54	500,983.56	(0.02)	-	-	-
225	Oak Grove II EOZ	(0.02)	1,006,687.76	1,006,687.74	0.02	-	-	-
226	Blacklick EOZ	(0.03)	951,080.29	951,080.26	0.03	-	-	-
228	Subdivision Development	1,144,031.93	273,512.00	114,798.06	158,713.94	1,302,745.87	-	1,302,745.87
229	Builders Escrow	927,404.76	143,939.00	28,850.00	115,089.00	1,042,493.76	-	1,042,493.76
230	Wentworth Crossing TIF	683,601.79	160,556.63	43,760.32	116,796.31	800,398.10	-	800,398.10
231	Hawksmoor TIF	352,741.73	76,606.47	20,920.94	55,685.53	408,427.26	-	408,427.26
232	Enclave TIF	69,479.38	28,491.73	7,764.00	20,727.73	90,207.11	-	90,207.11
233	Saunton TIF	266,295.81	65,570.52	18,022.60	47,547.92	313,843.73	-	313,843.73
234	Richmond Square TIF	164,337.75	92,236.10	25,498.26	66,737.84	231,075.59	-	231,075.59
235	Tidewater TIF	386,345.42	166,148.82	45,777.05	120,371.77	506,717.19	-	506,717.19
236	Ealy Crossing TIF	246,037.19	185,032.41	51,156.85	133,875.56	379,912.75	-	379,912.75
237	Upper Clarenton TIF	1,071,533.94	258,638.47	71,174.89	187,463.58	1,258,997.52	-	1,258,997.52
238	Balfour Green TIF	93,313.29	11,630.09	3,170.11	8,459.98	101,773.27	-	101,773.27
239	Straits Farm TIF	1,335.88	164,315.89	45,630.76	118,685.13	120,021.01	-	120,021.01
240	Oxford TIF	77.74	29,588.34	437.64	29,150.70	29,228.44	-	29,228.44
241	Schleppi Residential TIF	1,476.07	59,508.36	16,835.55	42,672.81	44,148.88	-	44,148.88
250	Blacklick TIF	1,355,713.94	1,031,941.03	11,647.41	1,020,293.62	2,376,007.56	(64,649.54)	2,311,358.02
251	Blacklick II TIF	199,044.34	21,456.82	242.18	21,214.64	220,258.98	-	220,258.98
252	Village Center TIF	58,458.97	661,488.70	19,642.94	641,845.76	700,304.73	-	700,304.73
253	Research Tech District TIF	1,452,216.58	150,335.97	1,696.82	148,639.15	1,600,855.73	-	1,600,855.73
254	Oak Grove II TIF	3,463,612.01	1,599,445.20	25,721.26	1,573,723.94	5,037,335.95	(1,700,000.00)	3,337,335.95
255	Schleppi Commercial TIF	15,000.52	-	-	-	15,000.52	-	15,000.52
258	Windsor TIF	6,735,489.98	1,577,689.20	26,854.66	1,550,834.54	8,286,324.52	-	8,286,324.52
259	Village Center TIF II	122,982.24	369,150.86	20,285.53	348,865.33	471,847.57	(122,982.24)	348,865.33
271	Local Coronavirus Relief	-	-	-	-	-	(0.08)	(0.08)
272	Local Fiscal Recovery	572,621.67	2,286.03	-	2,286.03	574,907.70	(207,518.00)	367,389.70
280	Hotel Excise Tax	-	22,537.99	22,537.99	-	-	-	-
281	Healthy New Albany Facility	687,376.69	219,222.29	225,640.33	(6,418.04)	680,958.65	(209,851.36)	471,107.29
282	Hinson Amphitheater	11,338.92	-	-	-	11,338.92	(6,666.67)	4,672.25
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	9,547.57	687.00	-	687.00	10,234.57	(300.00)	9,934.57
292	Court Special Projects	728.00	1,832.00	-	1,832.00	2,560.00	-	2,560.00
293	Clerk'S Office Computer	460.00	1,145.00	-	1,145.00	1,605.00	-	1,605.00
	Total Special Revenue Funds	24,592,510.79	14,856,499.08	4,654,783.13	10,201,715.95	34,794,226.74	(4,167,440.54)	30,626,786.20
301	Debt Service	674,380.04	-	-	-	674,380.04	-	674,380.04
	Total Debt Services Funds	674,380.04	-	-	-	674,380.04	-	674,380.04
401	Capital Improvement	13,603,397.24	1,722,383.38	422,439.36	1,299,944.02	14,903,341.26	(3,791,971.22)	11,111,370.04
403	Bond Improvement	957,686.99	425.61	-	425.61	958,112.60	(651,954.87)	306,157.73
404	Park Improvement	4,627,674.41	235,143.72	13,735.29	221,408.43	4,849,082.84	(1,501,725.23)	3,347,357.61
405	Water & Sanitary Improvement	5,301,740.43	775,862.12	1,039,642.44	(263,780.32)	5,037,960.11	(11,833,049.24)	(6,795,089.13)
410	Infrastructure Replacement	10,741,952.04	5,421.91	175.52	5,246.39	10,747,198.43	-	10,747,198.43
411	Leisure Trail Improvement	364,045.38	15,600.00	-	15,600.00	379,645.38	-	379,645.38
415	Capital Equipment Replace	4,170,621.15	6,088.09	156,286.50	(150,198.41)	4,020,422.74	(869,561.49)	3,150,861.25
417	Oak Grove II Infrastructure	5,903,781.19	701,050.46	10,388.79	690,661.67	6,594,442.86	(779,735.42)	5,814,707.44
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	5,020,881.88	1,577,800.00	1,485,849.91	91,950.09	5,112,831.97	(2,543,029.82)	2,569,802.15
	Total Capital Projects Funds	50,691,780.71	5,039,775.29	3,128,517.81	1,911,257.48	52,603,038.19	(21,971,027.29)	30,632,010.90
901	Columbus Agency	3,457,112.80	182,651.00	-	182,651.00	3,639,763.80	-	3,639,763.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	7,802.94	7,417.39	7,781.00	(363.61)	7,439.33	-	7,439.33
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	15,442.86	-	(3,399.63)	3,399.63	18,842.49	-	18,842.49
999	Payroll	378,630.70	-	194,744.56	(194,744.56)	183,886.14	-	183,886.14
	Total Fiduciary/Agency Funds	3,861,928.90	190,068.39	199,125.93	(9,057.54)	3,852,871.36	-	3,852,871.36
	Totals	\$ 108,315,967.99	\$ 27,924,857.95	\$ 12,992,452.34	\$ 14,932,405.61	\$ 123,248,373.60	\$ (30,836,081.21)	\$ 92,412,292.39

New Albany EOZ Revenue Sharing

	2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick															
Withholding		135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	385,119.28
Net Profit		0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	0.00
Total		135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	385,119.28
Central College															
Withholding		219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	653,736.33
Net Profit		99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	434,233.35
Total		318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	1,087,969.68
Oak Grove I															
Withholding		215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	809,942.79
Net Profit		60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	88,506.29
Total		276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	898,449.08
Oak Grove II															
Withholding		99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	291,052.31
Net Profit		33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	73,619.10
Total		133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	364,671.41
Total EOZs															
Withholding		669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	2,139,850.71
Net Profit		193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	596,358.74
Total		863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	2,736,209.45
	2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick															
Withholding		138,047.42	119,804.38	83,863.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	341,714.85	341,714.85
Net Profit		0.00	237,256.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,256.80	237,256.80
Total		138,047.42	357,061.18	83,863.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	578,971.65	578,971.65
Central College															
Withholding		101,159.50	126,065.85	93,791.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	321,016.38	321,016.38
Net Profit		200,093.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,093.12	200,093.12
Total		301,252.62	126,065.85	93,791.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	521,109.50	521,109.50
Oak Grove I															
Withholding		202,625.84	226,400.42	200,031.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	629,058.13	629,058.13
Net Profit		65,013.24	6,903.47	6,569.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,486.08	78,486.08
Total		267,639.08	233,303.89	206,601.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	707,544.21	707,544.21
Oak Grove II															
Withholding		109,353.63	135,089.67	101,224.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	345,667.54	345,667.54
Net Profit		60,699.61	56,252.59	166,476.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	283,429.11	283,429.11
Total		170,053.24	191,342.26	267,701.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	629,096.65	629,096.65
Total EOZs															
Withholding		551,186.39	607,360.32	478,910.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,637,456.90	1,637,456.90
Net Profit		325,805.97	300,412.86	173,046.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	799,265.11	799,265.11
Total		876,992.36	907,773.18	651,956.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,436,722.01	2,436,722.01

New Albany EOZ Revenue Sharing Variance (2022-2021)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,482,608	\$41,977,779	NA
3-yr Fcstd Collections	\$3,516,525	\$3,899,430	\$3,064,884	\$4,063,308	\$4,641,500	\$4,890,726	\$3,291,787	\$3,898,249	\$3,433,533	\$4,000,373	\$3,608,919	\$3,162,085	\$10,480,839	\$41,977,779	
5-yr Fcstd Collections	\$3,737,153	\$3,789,875	\$2,891,966	\$3,993,646	\$4,663,919	\$4,856,022	\$3,429,157	\$3,712,508	\$3,210,459	\$4,014,658	\$3,691,248	\$3,121,386	\$10,418,994	\$41,977,779	
Percent of Budget	8.95%	11.04%	7.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	27.35%	27.35%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$11,139,590	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	22.96%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	22.28%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$9,398,806	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	25.65%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	24.38%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$9,032,752	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	27.16%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	22.73%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$8,275,611	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	24.88%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	23.19%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$7,111,047	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	24.16%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	23.18%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$7,349,558	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	23.26%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	24.49%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$6,212,577	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	22.26%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	21.71%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$6,131,537	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	26.49%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	25.73%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$4,607,208	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	23.94%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	21.73%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$4,949,802	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	24.60%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	24.60%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.38%	9.29%	7.30%	9.68%	11.06%	11.65%	7.84%	9.29%	8.18%	9.53%	8.60%	7.53%	24.97%	100.00%	108.32%
Avg Pct of FY Actual	7.73%	8.58%	6.74%	8.94%	10.21%	10.76%	7.24%	8.57%	7.55%	8.80%	7.94%	6.95%	23.05%	92.32%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$45,990,059
\$4,012,280

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$49,817,514
\$7,839,735

5-Year Basis

Avg Pct of Budget	8.90%	9.03%	6.89%	9.51%	11.11%	11.57%	8.17%	8.84%	7.65%	9.56%	8.79%	7.44%	24.82%	100.00%	107.47%
Avg Pct of FY Actual	8.28%	8.40%	6.41%	8.85%	10.34%	10.76%	7.60%	8.23%	7.12%	8.90%	8.18%	6.92%	23.10%	93.05%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$46,263,047
\$4,285,268

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$49,717,216
\$7,739,437



CITY OF NEW ALBANY, OHIO
MARCH 2022 YTD REVENUE ANALYSIS

All Funds

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 771,492	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 611,118	55.80%	\$ 749,736	\$ 21,757	2.90%
Income Taxes	11,482,608	41,977,779	41,977,779	-	30,495,171	27.35%	11,139,590	343,018	3.08%
Hotel Taxes	90,152	360,000	360,000	-	269,848	25.04%	37,824	52,328	138.34%
Total Taxes	\$ 12,344,252	\$ 43,720,389	\$ 43,720,389	\$ -	\$ 31,376,137	28.23%	\$ 11,927,150	\$ 417,103	3.50%
Intergovernmental									
State Shared Taxes & Permits	\$ 26,049	\$ 816,350	\$ 816,350	\$ -	\$ 790,301	3.19%	\$ 19,833	\$ 6,216	31.34%
Street Maint Taxes	176,620	1,186,000	1,186,000	-	1,009,380	14.89%	164,786	11,834	7.18%
Grants & Other Intergovernmental	824,994	3,602,622	3,602,622	-	2,777,628	22.90%	762,670	62,325	8.17%
Total Intergovernmental	\$ 1,027,663	\$ 5,604,972	\$ 5,604,972	\$ -	\$ 4,577,309	18.33%	\$ 947,289	\$ 80,374	8.48%
Charges for Service									
Administrative Service Charges	\$ 23,789	\$ 45,000	\$ 45,000	\$ -	\$ 21,211	52.86%	\$ 6,695	\$ 17,094	255.33%
Water & Sewer Fees	266,532	490,000	490,000	-	223,468	54.39%	55,098	211,434	383.74%
Building Department Fees	352,577	680,000	680,000	-	327,423	51.85%	53,950	298,627	553.53%
Right of Way Fees	11,529	15,000	15,000	-	3,471	76.86%	13,758	(2,229)	-16.20%
Police Fees	43,273	59,000	59,000	-	15,727	73.34%	44,106	(833)	-1.89%
Other Fees & Charges	18,806	25,000	25,000	-	6,194	75.23%	18,500	307	1.66%
Total Charges for Service	\$ 716,506	\$ 1,314,000	\$ 1,314,000	\$ -	\$ 597,494	54.53%	\$ 192,106	\$ 524,400	272.97%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 26,854	\$ 129,000	\$ 129,000	\$ -	\$ 102,146	20.82%	\$ 77,291	\$ (50,437)	-65.26%
Building, Licenses & Permits	445,912	1,155,000	1,155,000	-	709,088	38.61%	173,725	272,187	156.68%
Other Licenses & Permits	30,961	130,000	130,000	-	99,039	23.82%	33,272	(2,311)	-6.95%
Total Fines, Licenses & Permits	\$ 503,727	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 910,273	35.62%	\$ 284,288	\$ 219,439	77.19%
Other Sources									
Sale of Assets	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 24,294	\$ (24,294)	-100.00%
Payment in Lieu of Taxes (PILOT)	6,709,832	10,737,000	10,737,000	-	4,027,168	62.49%	5,921,563	788,268	13.31%
Funds from NAECA/NACA	5,475,000	12,699,945	12,699,945	-	7,224,945	43.11%	-	5,475,000	0.00%
Investment Income	96,470	341,000	341,000	-	244,530	28.29%	193,883	(97,414)	-50.24%
Rental & Lease Income	128,073	670,000	670,000	-	541,927	19.12%	90,710	37,363	41.19%
Reimbursements	199,904	950,000	950,000	-	750,096	21.04%	89,750	110,154	122.73%
Other Income	22,785	20,000	20,000	-	(2,785)	113.93%	100	22,685	22685.45%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	510,578	20,525,923	20,525,923	-	20,015,345	2.49%	-	510,578	0.00%
Total Other Sources	\$ 13,142,641	\$ 45,968,868	\$ 45,968,868	\$ -	\$ 32,826,227	28.59%	\$ 6,320,301	\$ 6,822,340	107.94%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 9,239,703	\$ 9,239,703	\$ -	\$ 9,239,703	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 9,239,703	\$ 9,239,703	\$ -	\$ 9,239,703	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 27,734,790	\$ 107,261,932	\$ 107,261,932	\$ -	\$ 79,527,142	25.86%	\$ 19,671,134	\$ 8,063,655	40.99%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 27,734,790	\$ 98,022,229	\$ 98,022,229	\$ -	\$ 70,287,439	28.29%	\$ 19,671,134	\$ 8,063,655	40.99%



CITY OF NEW ALBANY, OHIO
MARCH 2022 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry- Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,163,921	\$ 2,163,921	\$ -	\$ 10,994,976	\$ 10,994,976	\$ 1,200	\$ 2,165,121	\$ 8,829,855	19.69%	\$ 1,950,763	\$ 213,158	10.93%
Pensions	-	335,052	335,052	-	1,668,877	1,668,877	-	335,052	1,333,825	20.08%	297,453	37,599	12.64%
Benefits	7,046	663,447	670,493	168,737	3,615,541	3,784,278	228,220	898,713	2,885,565	23.75%	668,235	2,257	0.34%
Professional Development	9,891	23,730	33,620	61,640	288,426	350,066	137,557	171,177	178,889	48.90%	26,550	7,071	26.63%
Total Personal Services	\$ 16,937	\$ 3,186,149	\$ 3,203,086	\$ 230,377	\$ 16,567,820	\$ 16,798,197	\$ 366,977	\$ 3,570,063	\$ 13,228,134	21.25%	\$ 2,943,001	\$ 260,085	8.84%
Operating and Contract Services													
Materials & Supplies	\$ 162,826	\$ 159,787	\$ 322,613	\$ 257,731	\$ 1,229,580	\$ 1,487,311	\$ 567,765	\$ 890,378	\$ 596,933	59.86%	\$ 241,393	\$ 81,221	33.65%
Clothing & Uniforms	7,535	7,915	15,451	19,795	63,350	83,145	54,234	69,685	13,459	83.81%	6,151	9,300	151.19%
Utilities & Communications	29,064	158,574	187,638	80,240	779,750	859,990	158,985	346,622	513,368	40.31%	165,903	21,735	13.10%
Maintenance & Repairs	138,362	326,250	464,612	292,180	1,838,085	2,130,265	763,989	1,228,600	901,665	57.67%	248,552	216,060	86.93%
Consulting & Contract Services	412,256	614,110	1,026,366	1,242,531	5,880,897	7,123,428	3,484,462	4,510,828	2,612,600	63.32%	610,548	415,818	68.11%
Payment for Services	3,541	926,018	929,559	26,093	1,850,450	1,876,543	108,818	1,038,376	838,167	55.33%	666,239	263,320	39.52%
Community Support, Donations, and Contributions	40,000	74,538	114,538	304,256	1,137,622	1,441,878	287,756	402,294	1,039,584	27.90%	62,456	52,082	83.39%
Revenue Sharing Agreements	-	3,300,668	3,300,668	122,982	14,553,719	14,676,701	122,982	3,423,650	11,253,051	23.33%	3,329,028	(28,360)	-0.85%
Developer Incentive Agreements	-	-	-	500,000	2,065,000	2,565,000	500,000	500,000	2,065,000	19.49%	969	(969)	-100.00%
Other Operating & Contract Services	13,739	118,631	132,370	182,632	1,187,600	1,370,232	375,800	508,170	862,062	37.09%	197,155	(64,785)	-32.86%
Total Operating and Contract Services	\$ 807,323	\$ 5,686,490	\$ 6,493,813	\$ 3,028,439	\$ 30,586,053	\$ 33,614,492	\$ 6,424,790	\$ 12,918,603	\$ 20,695,889	38.43%	\$ 5,528,394	\$ 965,419	17.46%
Capital													
Land & Buildings	\$ 181,578	\$ -	\$ 181,578	\$ 1,347,236	\$ 11,930,000	\$ 13,277,236	\$ 2,340,905	\$ 2,522,483	\$ 10,754,753	19.00%	\$ 332,596	\$ (151,018)	-45.41%
Machinery & Equipment	83,378	72,908	156,287	337,435	995,550	1,332,985	937,966	1,094,253	238,732	82.09%	99,279	57,007	57.42%
Infrastructure	2,710,025	48,538	2,758,563	20,992,569	35,760,000	56,752,569	20,765,442	23,524,006	33,228,563	41.45%	2,748,376	10,187	0.37%
Total Capital	\$ 2,974,982	\$ 121,446	\$ 3,096,428	\$ 22,677,240	\$ 48,685,550	\$ 71,362,790	\$ 24,044,314	\$ 27,140,741	\$ 44,222,049	38.03%	\$ 3,180,252	\$ (83,824)	-2.64%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 4,326,459	\$ 4,326,459	\$ -	\$ -	\$ 4,326,459	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	2,283,524	2,283,524	-	-	2,283,524	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 6,609,983	\$ 6,609,983	\$ -	\$ -	\$ 6,609,983	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 9,012,703	\$ 9,012,703	\$ -	\$ -	\$ 9,012,703	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	227,000	227,000	-	-	227,000	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 9,239,703	\$ 9,239,703	\$ -	\$ -	\$ 9,239,703	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 3,799,242	\$ 8,994,085	\$ 12,793,326	\$ 25,936,057	\$ 111,689,109	\$ 137,625,166	\$ 30,836,081	\$ 43,629,408	\$ 93,995,758	31.70%	\$ 11,651,646	\$ 1,141,680	9.80%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (9,239,703)	\$ (9,239,703)	\$ -	\$ -	\$ (9,239,703)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 3,799,242	\$ 8,994,085	\$ 12,793,326	\$ 25,936,057	\$ 102,449,406	\$ 128,385,463	\$ 30,836,081	\$ 43,629,408	\$ 84,756,055	33.98%	\$ 11,651,646	\$ 1,141,680	9.80%



Appendix C:

Investments





Month of: March-22

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 18,434,593.02	2,345,252.59					\$ 20,779,845.61
Federal Agency - Callable	\$ 19,392,363.00						\$ 19,392,363.00
Federal Agency - Step (Callable)	\$ -						\$ -
Federal Agency - Not Callable	\$ 14,918,143.32	495,400.00					\$ 15,413,543.32
Federal Agency - Discount Note	\$ 823,300.50						\$ 823,300.50
Commercial Paper	\$ 4,970,858.33						\$ 4,970,858.33
Certificate's of Deposit	\$ 9,914,392.10		(992,541.00)	(745,000.00)			\$ 8,176,851.10
Subtotal	\$ 70,317,183.37	2,840,652.59	(992,541.00)	(745,000.00)			\$ 71,420,294.96
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,035,123.96						\$ 2,035,123.96
Federal Agency - Discount Note	\$ -						\$ -
Federal Agency - Not Callable	\$ 2,964,970.17						\$ 2,964,970.17
Federal Agency - Callable	\$ 3,334,360.00						\$ 3,334,360.00
Certificate's of Deposit	\$ 1,484,117.85						\$ 1,484,117.85
Subtotal	\$ 10,731,677.98	-	-	-			\$ 10,731,677.98
Municipal Securities - JPD - Held at City - RedTree	\$ 1,680,000.00						\$ 1,680,000.00
Total Investments	\$ 82,728,861.35	2,840,652.59	(992,541.00)	(745,000.00)			\$ 83,831,972.94
CD Interest (Other Than US Bank)							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 1,079,851.10	993,000.00	(2,840,652.59)	745,000.00		45,157.17	\$ 22,355.68
Money Market Fund (Trust Dept) - Infrastructure	\$ 12,576.89					2,943.56	\$ 15,520.45
Total Money Market Funds	\$ 1,092,427.99	993,000.00	(2,840,652.59)	745,000.00	\$ 48,100.73		\$ 37,876.13
Star Ohio	\$ 20,832,660.46				4,911.01		\$ 20,837,571.47
Star Ohio (Bond - Rose Run Issue 2018)	\$ 957,886.79				225.81		\$ 958,112.60

Totals **\$ 105,611,836.59** **\$ 3,833,652.59** **\$ (4,825,734.59)** **\$ (745,000.00)** **\$ 5,136.82** **\$ 48,100.73** **\$ 105,665,533.14**

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
March 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 02-28-22 through 03-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	71,397,034.47	Money Market Fund	22,355.68	0.0	0.19	0.00
Contributions	0.00	MONEY MARKET FUND				
Withdrawals	-383.31	Fixed Income				
Realized Gains/Losses	459.00	MUNICIPAL BONDS	1,766,688.55	2.5	0.59	2.21
Gross Interest Earnings	45,540.48	U.S. GOVERNMENT	819,724.44	1.2	0.24	0.57
Ending Book Value	71,442,650.64	AGENCY DISCOUNT NOTES				
		U.S. GOVERNMENT	33,658,013.78	48.0	0.52	1.94
		AGENCY NOTES				
		U.S. TREASURY BILLS	12,607,996.21	18.0	0.48	0.29
		U.S. TREASURY NOTES	8,059,394.04	11.5	0.61	1.10
		Accrued Interest	46,141.24	0.1		
		Commercial Paper	4,965,375.00	7.1	0.78	0.59
		COMMERCIAL PAPER				
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	8,150,191.17	11.6	1.51	1.27
		Accrued Interest	12,382.83	0.0		

FSA - Park National 18,842.49
Builders Escrow - Park 1,042,493.76
Petty Cash 100.00
Huntington - P Card 100.00
E-Recording 1,000.00
Payroll - Park 183,886.14
Operating - Park 16,336,418.07

Total Cash & Investments \$ 123,248,373.60

