NEW ALBANY

FINANCE

MONTHLY REPORT

June 2022

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments

NEW
ALBANY

COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of $2,574,479 between revenue ($18,120,359) and expenses ($15,545,880).

REVENUE

1. Chart 2 shows a YTD increase in revenue of $841,367 or 4.87%. Income tax collections are $15,341,346 year-to-date, which is a 2.86% increase from 2021. Chart 3 provides a monthly illustration of these collections.

2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are slightly higher than 2021 and are marginally higher than receipts dating back to 2018. The growth from 2018 to 2020, even with the beginning of the COVID-19 pandemic in 2020, can be attributed to general business growth and increasing development in the City. With that being said, it is believed the effect of COVID-19 on existing businesses who had to shut down or reduce workforce was outweighed by withholding from new development and businesses adjusting their operations and products to produce personal protective equipment (PPE) needed to slow the spread of the virus. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 is continuing to trend toward returning to previous growth in withholding. That said, the revenue is monitored closely as there are still potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions, and the potential for significant refunds of net profits as 2021 tax returns are filed.

3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

1. YTD expenses excluding transfers and advances are 15.14% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. There have been no capital outlay expenses to date in 2022.

2. The adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund has utilized 34.96% of the appropriations to date for 2022.

ALL FUNDS

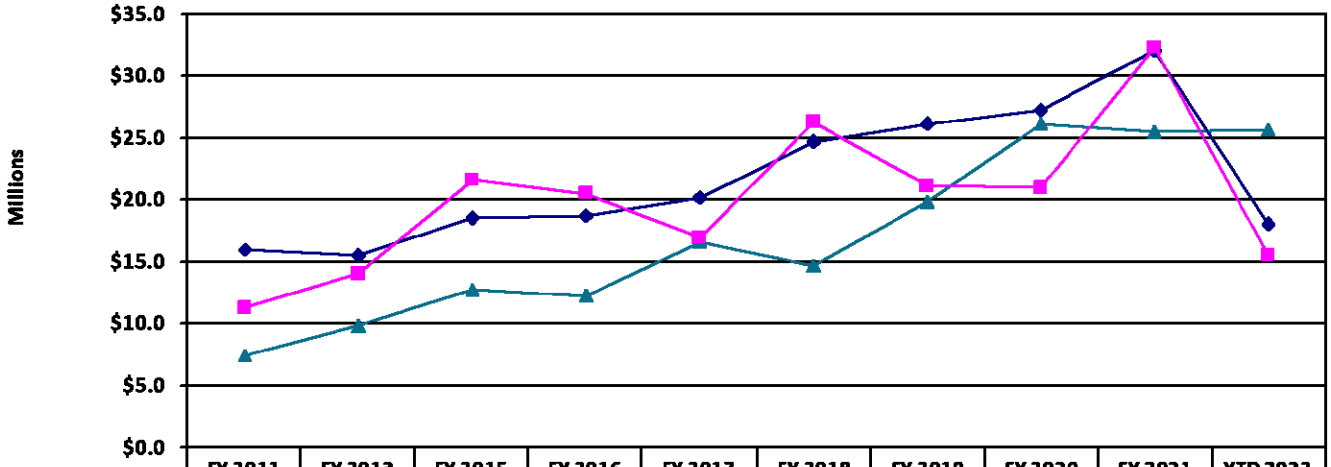
1. When examining income tax at the All Funds level, collections are consistent with the General Fund yet representative of the Business Park environment. Inclusion of the Business Park results in a 3.52% decrease in withholding compared to an increase of 2.10% in the General Fund, year to date. 2022 continues to trend toward returning to previous growth as mentioned in the General Fund section; however, with the COVID-19 pandemic continuing, pending litigation as it relates to withholding income tax revenue, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2021 business income), the City will continue to monitor the revenue and adjust the budget as necessary should these revenues require it.

2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover

(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)



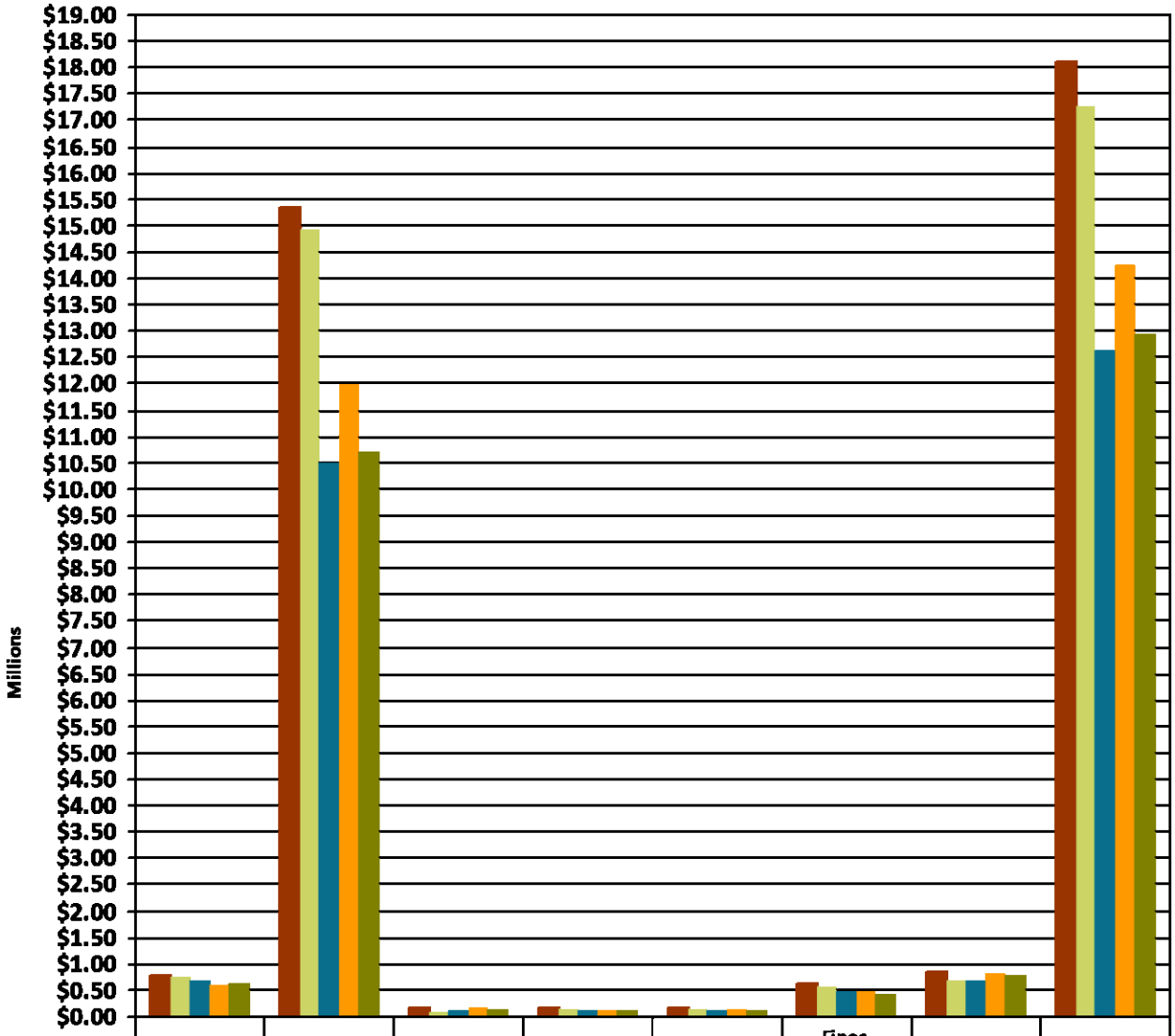
	FY 2011	FY 2013	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	YTD 2022
Carryover	7,432,472	9,837,401	12,709,738	12,298,456	16,585,078	14,685,187	19,777,650	26,131,809	25,413,645	25,614,333
Revenue	15,978,225	15,421,056	18,556,518	18,649,375	20,180,704	24,656,869	26,178,912	27,217,543	32,024,165	18,120,359
Expenses	11,296,649	13,991,277	21,549,477	20,543,575	16,883,593	26,224,577	21,054,634	21,002,212	32,314,974	15,545,880

Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, and again in 2021, the City made additional significant transfers and advances to various funds totaling $7.5 million and $12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional $2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer $8,000,000 in 2021 to the Capital Improvements fund and advance $4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of $3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City experienced in 2020 and 2021 and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

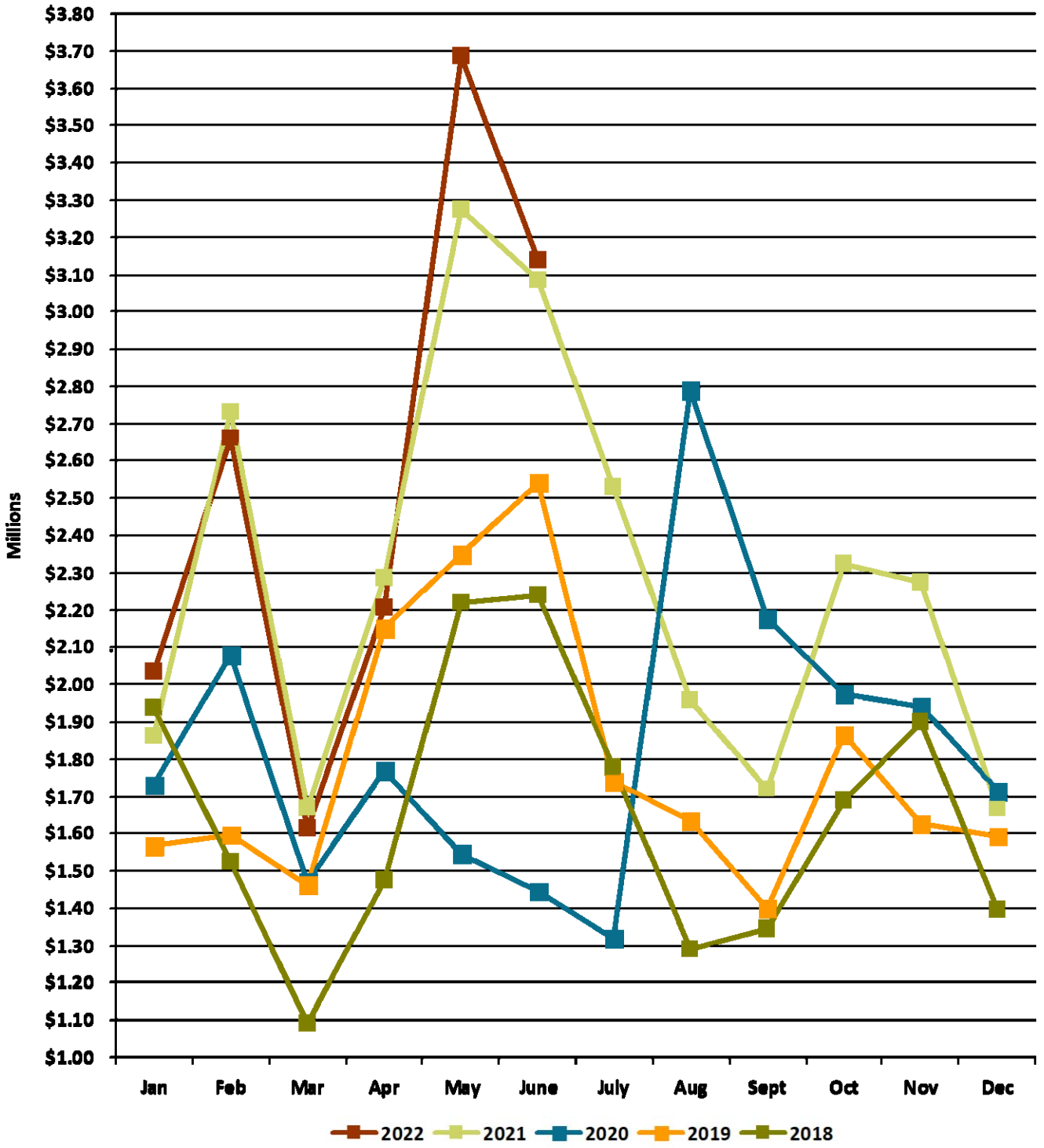


	Property Taxes	Income Taxes	Hotel Taxes	Inter-governmental	Service Charges	Fines, License, Permits	Other	Total
YTD 2022	$771,492	$15,341,346	$173,227	$163,687	$165,784	$649,076	$855,747	$18,120,359
YTD 2021	$749,736	$14,915,091	$86,643	$137,830	$126,143	$579,696	$683,853	$17,278,992
YTD 2020	$688,597	$10,481,101	$120,299	$99,972	$93,406	$461,171	$687,545	$12,632,092
YTD 2019	$619,937	$11,967,142	$180,527	$116,437	$124,120	$452,296	$804,321	$14,264,780
YTD 2018	$640,181	$10,712,815	$147,883	$112,042	$96,608	$417,237	$795,834	$12,922,600

2022 Analysis

In total, revenues to date have increased by 4.87% year-to-date from 2021. Income taxes, which comprise 84.66% of total revenue for 2022, has increased by 2.86%. Hotel Taxes have increased by 99.93% reflecting some recovery from the effects of the pandemic on the prior year's receipts. Intergovernmental and Service Charges have increased by 18.76% and 31.43% respectively. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2021 tax returns are filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

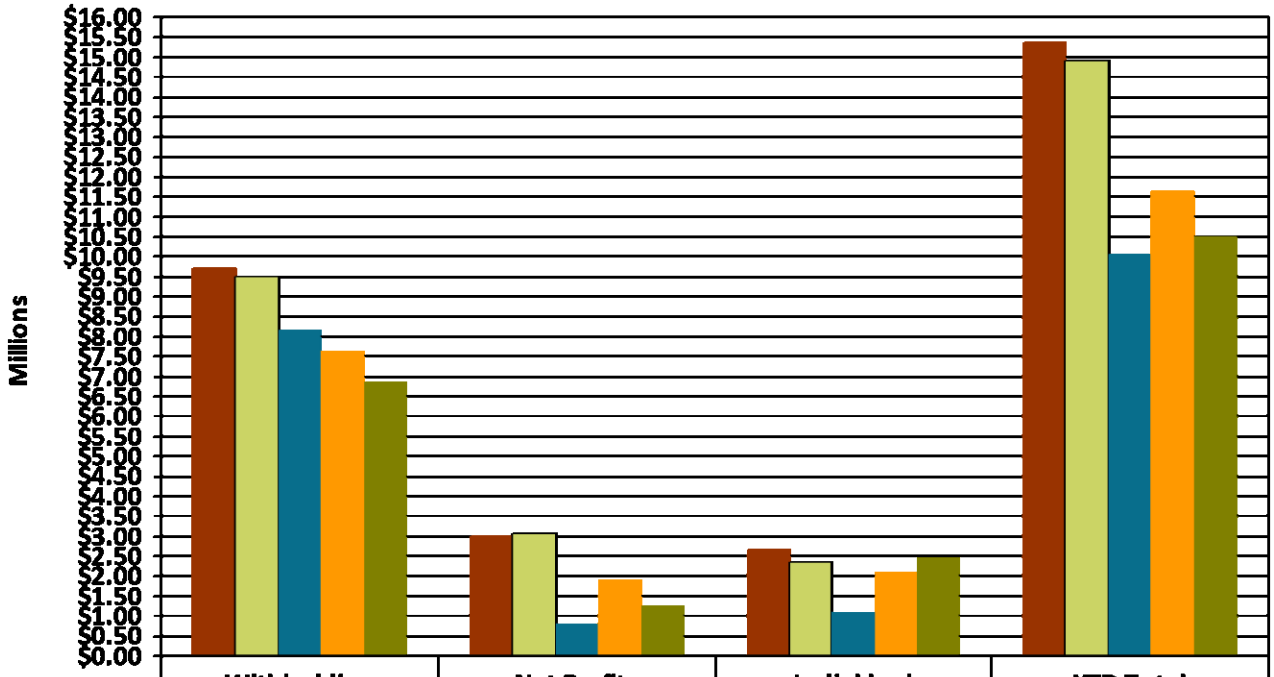
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above. Collections are expected to be higher through mid-year than in 2020 and 2021.

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

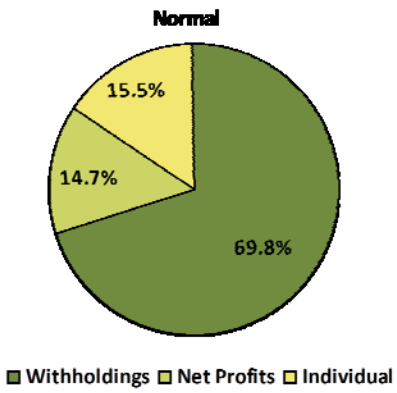


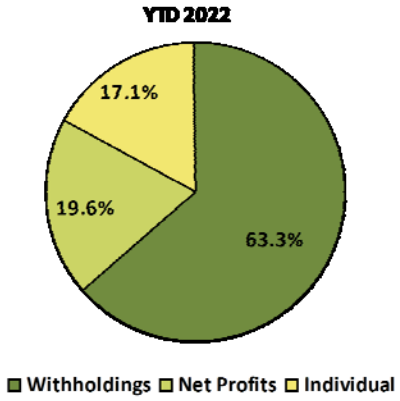
	Withholding	Net Profits	Individual	YTD Total
YTD 2022	$9,699,101	$3,012,400	$2,629,845	$15,341,346
YTD 2021	$9,499,458	$3,058,285	$2,357,347	$14,915,091
YTD 2020	$8,137,709	$824,935	$1,080,459	$10,043,103
YTD 2019	$7,659,330	$1,911,662	$2,102,328	$11,673,321
YTD 2018	$6,825,187	$1,226,875	$2,441,108	$10,493,170

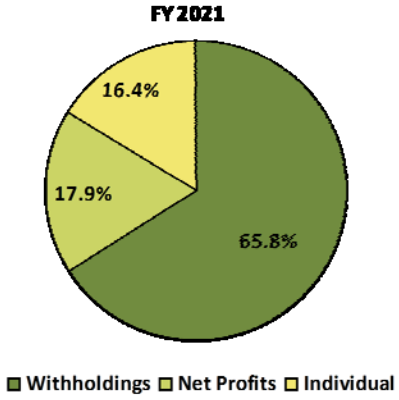
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2021 business returns. Currently, net profits are similar to what they were in June of 2021. Individual income taxes are substantially higher than in 2020 and 2021 as the filing date returned to April 15th after being extended each of the previous two years. A more accurate comparison of this year's individual taxes versus recent years should emerge as filings continue to slow through July. Total income tax collections are also higher than in 2021 as a result.

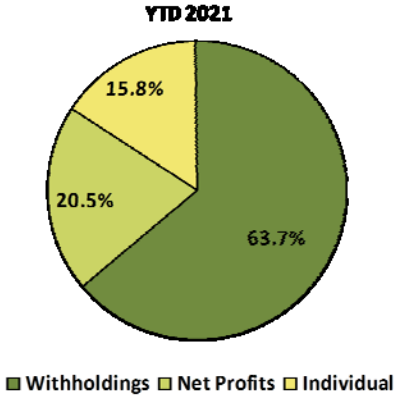
CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis







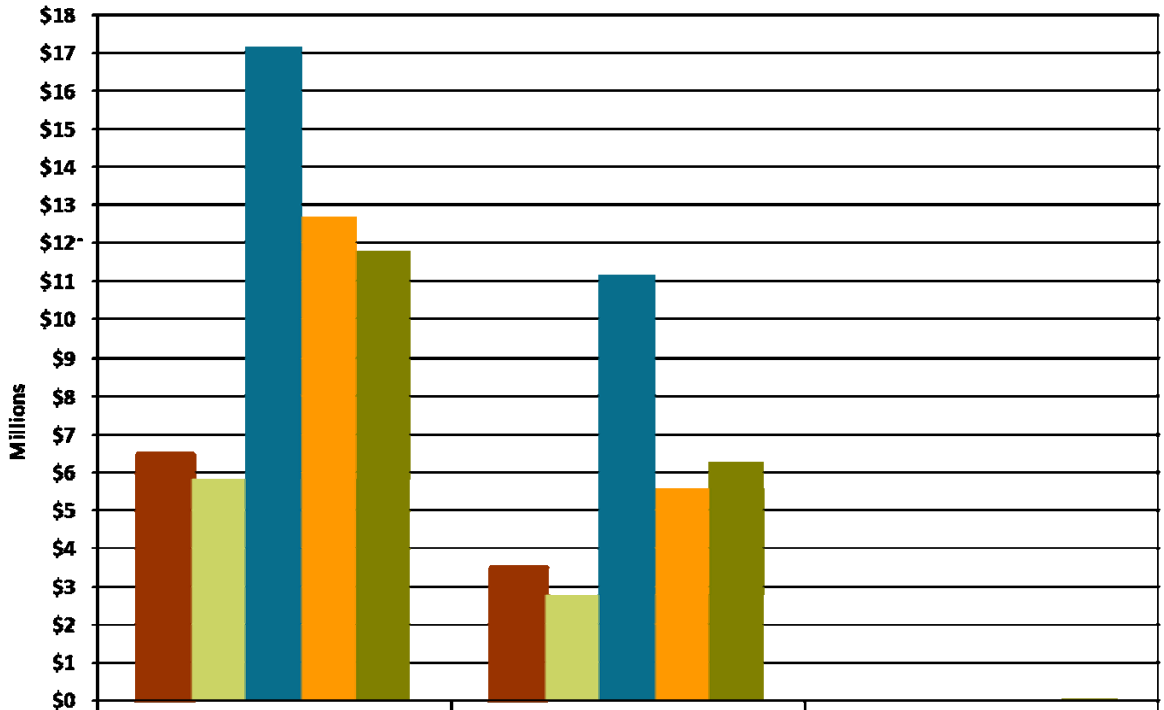


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, YTD Withholdings represent 63.2% of the total, which is slightly lower than the 2021 YTD as well as the 2021 total and 'Normal' collections. Net Profits collections are higher than the 'Normal' and lower than the YTD 2021 collections. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking a refund for wages earned while working outside of the municipality. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City. Individual income tax collections are significantly higher than the YTD 2021 as the filing deadline returned to April 15th after being extended each of the previous two years.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



	Personal Services	Operating & Contract Services	Capital Outlay
YTD 2022	$6,458,055	$3,441,018	$0
YTD 2021	$5,802,940	$2,794,377	$0
FY22 Budget	$17,136,462	$11,156,668	$18,527
FY21 Actual	$12,695,468	$5,547,829	$0
FY20 Actual	$11,801,936	$6,263,119	$68,972

This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2021, the amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services are expected to increase significantly in 2022 to accommodate new economic development projects. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements

2. Debt Service — the fund used for principal and interest payments for city borrowings

3. Capital Project — a fund used to pay for capital projects or infrastructure

4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail,** found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

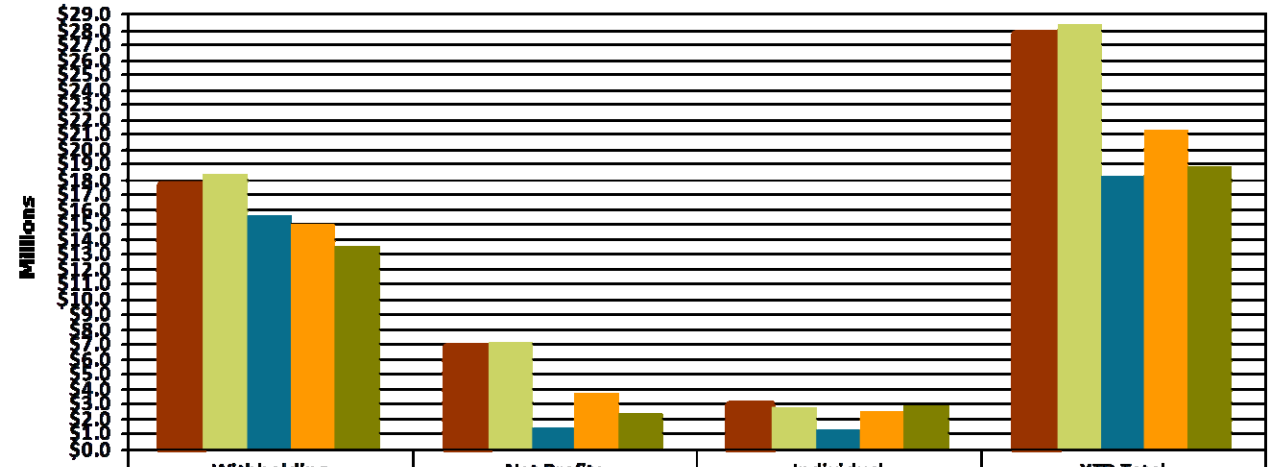
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis

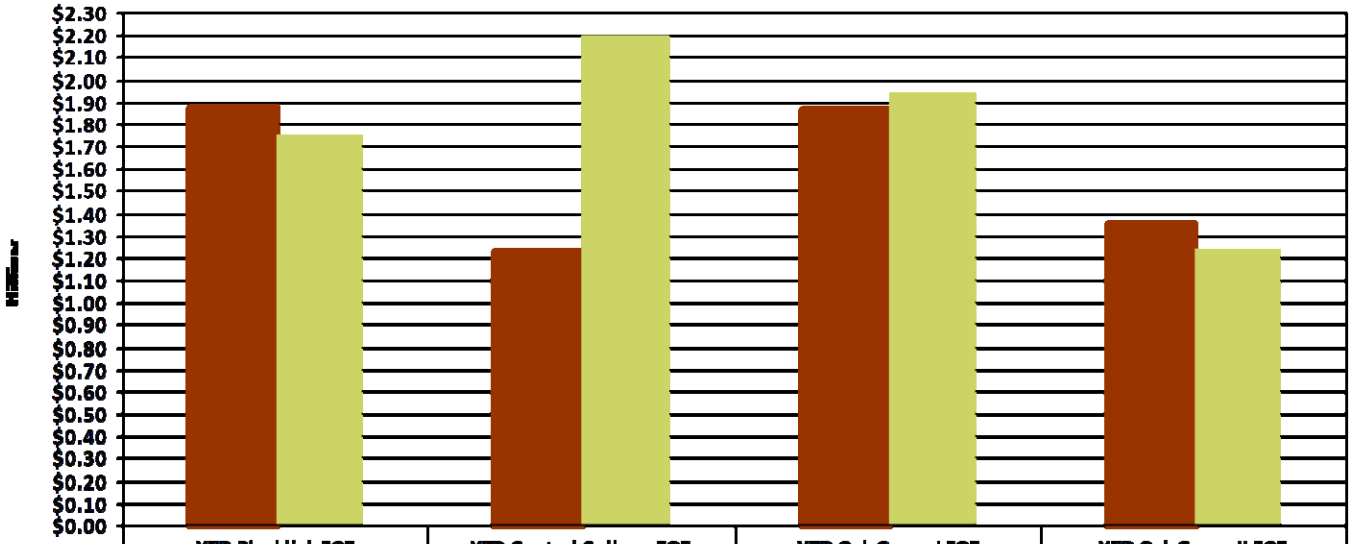


	Withholding	Net Profits	Individual	YTD Total
YTD 2022	$17,705,840	$6,980,656	$3,093,935	$27,780,432
YTD 2021	$18,352,027	$7,244,948	$2,773,350	$28,370,324
YTD 2020	$15,562,780	$1,421,747	$1,271,129	$18,255,656
YTD 2019	$15,086,693	$3,744,247	$2,473,328	$21,304,268
YTD 2018	$13,625,043	$2,392,556	$2,871,892	$18,889,491

When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2022 –vs– YTD 2021

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



	YTD Blacklick EOZ	YTD Central College EOZ	YTD Oak Grove I EOZ	YTD Oak Grove II EOZ
2022	$1,877,781	$1,230,778	$1,869,965	$1,360,809
2021	$1,757,048	$2,199,227	$1,943,786	$1,241,764

The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.

NEW ALBANY

COMMUNITY CONNECTS US

Appendix A:

General Fund

NEW ALBANY

COMMUNITY CONNECTS US

City Council of New Albany, Ohio
June YTD Financial Summary (Budget Year = 50.00% Complete)

General Fund	2022 Adopted Budget	2022 Amended Budget	2022 YTD	2022 % of Budget	2021 Final Budget	2021 12/31 Actual	2021 YTD	2021 % of Actual	YTD Variance
Revenue	**28,642,151**	**28,415,151**	**18,120,359**	**63.77%**	**30,392,367**	**31,938,568**	**17,278,992**	**54.10%**	**841,367**
Income Taxes	24,298,191	24,298,191	15,341,346	63.14%	26,270,986	27,390,466	14,915,091	54.45%	426,255
Property Taxes/Other Taxes	1,652,610	1,652,610	944,719	57.17%	1,578,387	1,617,994	836,379	51.69%	108,340
Licenses, Fines, and Permits	905,000	905,000	649,076	71.72%	965,000	1,132,329	579,696	51.20%	69,380
Intergovernmental	285,350	285,350	163,687	57.36%	268,994	340,068	137,830	40.53%	25,857
Charges for Services	234,000	234,000	165,784	70.85%	264,000	295,299	126,143	42.72%	39,641
Other Sources	1,267,000	1,040,000	855,747	82.28%	1,045,000	1,162,412	683,853	58.83%	171,894
Expenses	**25,398,440**	**28,311,658**	**9,899,073**	**34.96%**	**22,630,234**	**18,243,297**	**8,597,317**	**47.13%**	**1,301,756**
Total Police (1000)	7,122,206	7,292,437	2,880,491	39.50%	6,260,156	5,413,734	2,390,111	44.15%	490,380
Total Community and Econ. Dev. (4000)	3,235,100	4,675,749	1,283,797	27.46%	3,125,708	2,497,566	1,190,326	47.66%	93,472
Total Public Service (5000)	5,874,890	6,128,329	2,093,742	34.16%	4,687,038	4,031,202	1,960,912	48.64%	132,830
Building Maintenance (6000)	959,456	1,079,095	241,527	22.38%	840,979	650,605	252,114	29.98%	(10,587)
Administration Building (6010)	81,400	95,155	43,153	45.35%	97,133	60,450	29,321	48.50%	13,832
Police Building (6020)	207,000	257,682	66,915	25.97%	172,828	113,175	53,391	30.89%	13,524
Service Complex (6030)	162,000	181,896	92,469	50.84%	128,979	89,567	46,999	52.47%	45,469
Total Other City Properties (6040-6090)	457,150	546,938	242,746	44.38%	421,534	237,660	94,352	22.38%	148,394
Council (7000)	364,641	573,720	193,799	33.78%	881,119	585,529	337,834	57.70%	(144,035)
Administrative Services (7010-7014)	3,994,890	4,328,431	1,625,974	37.56%	3,031,892	2,354,240	1,191,678	39.30%	434,295
Finance (7020)	1,513,108	1,597,752	722,338	45.21%	1,514,370	1,366,162	691,688	50.63%	30,650
Legal (7030)	358,300	422,817	73,228	17.32%	472,343	199,088	85,933	18.19%	(12,705)
General Administration (7090)	1,068,299	1,131,658	338,895	29.95%	996,156	644,319	272,657	42.32%	66,238
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	***3,243,711***	***103,493***	***8,221,286***		***7,762,133***	***13,695,271***	***8,681,675***		
Personal Services	16,370,620	17,136,462	6,458,055	37.69%	13,668,383	12,695,468	5,802,940	45.71%	655,115
Operating and Contractual Services	9,027,820	11,156,668	3,441,018	30.84%	8,078,423	5,547,829	2,794,377	34.59%	646,641
Capital Outlay	-	18,527	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-

Income Tax Breakdown	**YTD**	**% Total**	**YTD**	**% Total**
Other Funds				
Withholdings	9,699,101	63.22%	9,499,458	63.69%
Net Profits	3,012,400	19.64%	3,058,285	20.50%
Individuals	2,629,845	17.14%	2,357,347	15.81%
Total	**15,341,346**	**100.00%**	**14,915,091**	**100.00%**

CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD MAY 31, 2022

2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,933,570.09		
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	569,932.20		
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89		

2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		

2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		

2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		

2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		

2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		

2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		

2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		

2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60		
Revenue	2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87							18,120,359.00	164.73%
Expenses	1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56							15,545,880.05	192.01%
Balance	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60		
Encumbrances	4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29								
Carryover	23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60	29,850,328.60		

CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2012 - 2022

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022	Cash Collections	$1,862,945	$2,661,032	$1,612,865	$2,207,059	$3,688,354	$3,139,821	$0	$0	$0	$0	$0	$0	$15,172,076	$24,298,191	NA
	3-yr Fcstd Collections	$1,865,192	$2,316,963	$1,662,897	$2,244,597	$2,589,894	$2,556,342	$2,019,132	$2,306,657	$1,913,023	$2,227,732	$2,111,490	$1,797,893	$13,235,885	$24,298,191	
	5-yr Fcstd Collections	$2,057,517	$2,211,849	$1,606,906	$2,182,797	$2,673,216	$2,775,120	$2,083,412	$2,168,825	$1,834,281	$2,279,473	$2,221,564	$1,785,559	$13,507,404	$24,298,191	
	Percent of Budget	7.67%	10.95%	6.64%	9.08%	15.18%	12.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	62.44%	62.44%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	Cash Collections	$1,862,945	$2,733,770	$1,670,277	$2,287,956	$3,275,254	$3,084,888	$2,529,613	$1,959,269	$1,718,149	$2,324,272	$2,273,986	$1,670,086	$ 14,915,091	$26,270,986	$27,390,466
	Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	56.77%	104.26%	104.26%
	Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	54.45%	95.91%	100.00%
2020	Cash Collections	$1,731,441	$2,081,233	$1,469,545	$1,770,261	$1,545,052	$1,445,570	$1,319,809	$2,791,098	$2,178,855	$1,974,968	$1,943,823	$1,714,060	$ 10,043,103	$20,726,464	$21,965,717
	Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	48.46%	105.98%	105.98%
	Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	45.72%	94.36%	100.00%
2019	Cash Collections	$ 1,567,702	$ 1,597,402	$ 1,462,397	$ 2,153,908	$ 2,347,461	$2,544,450	$1,738,709	$1,633,516	$1,397,460	$1,866,209	$1,625,932	$1,591,688	$ 11,673,321	$20,250,000	$21,526,836
	Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	57.65%	106.31%	106.31%
	Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	54.23%	94.07%	100.00%
2018	Cash Collections	$ 1,936,965	$ 1,526,944	$ 1,093,027	$ 1,475,448	$ 2,218,640	$ 2,242,146	$ 1,776,689	$ 1,290,744	$ 1,343,404	$ 1,689,652	$ 1,901,356	$ 1,393,239	$ 10,493,170	$18,000,000	$19,888,254
	Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	58.30%	110.49%	110.49%
	Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	52.76%	90.51%	100.00%
2017	Cash Collections	$ 1,465,423	$ 1,267,540	$ 993,549	$ 1,398,387	$ 1,740,936	$ 2,234,470	$ 1,307,447	$ 1,353,176	$ 997,383	$ 1,633,274	$ 1,502,232	$ 1,063,373	$9,100,305	$15,894,526	$16,957,190
	Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	57.25%	106.69%	106.69%
	Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	53.67%	93.73%	100.00%
2016	Cash Collections	$ 1,247,986	$ 1,148,555	$ 1,248,439	$ 1,139,343	$ 2,330,956	$ 1,898,142	$ 1,190,550	$ 1,239,208	$ 939,798	$ 947,256	$ 1,443,893	$ 965,545	$9,013,421	$13,284,250	$15,739,672
	Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	67.85%	118.48%	118.48%
	Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	57.27%	84.40%	100.00%
2015	Cash Collections	$1,055,410	$1,243,267	$1,056,628	$1,091,470	$1,982,847	$1,937,740	$1,238,540	$1,267,682	$964,291	$1,298,809	$1,211,833	$1,233,325	$8,367,362	$11,403,000	$15,581,842
	Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	73.38%	136.65%	136.65%
	Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	53.70%	73.18%	100.00%
2014	Cash Collections	$1,578,151	$945,259	$865,129	$847,437	$1,721,826	$1,312,782	$859,573	$800,633	$794,475	$999,724	$1,111,597	$800,239	$7,270,584	$10,683,136	$12,636,826
	Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	68.06%	118.29%	118.29%
	Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	57.53%	84.54%	100.00%
2013	Cash Collections	$855,489	$1,001,519	$816,413	$794,085	$1,891,821	$1,199,409	$660,930	$826,043	$1,047,491	$853,029	$887,415	$877,062	$6,558,736	$9,503,779	$11,710,706
	Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	69.01%	123.22%	123.22%
	Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	56.01%	81.15%	100.00%
2012	Cash Collections	$723,209	$953,954	$217,985	$554,350	$1,608,761	$1,195,878	$635,706	$750,997	$552,070	$843,704	$1,006,835	$819,151	$5,254,138	$9,862,601	$9,862,601
	Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	53.27%	100.00%	100.00%
	Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	53.27%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	**7.68%**	**9.54%**	**6.84%**	**9.24%**	**10.66%**	**10.52%**	**8.31%**	**9.49%**	**7.87%**	**9.17%**	**8.69%**	**7.40%**	**54.47%**	**100.00%**	**105.41%**
Avg Pct of FY Actual	**7.28%**	**9.05%**	**6.49%**	**8.76%**	**10.11%**	**9.98%**	**7.88%**	**9.01%**	**7.47%**	**8.70%**	**8.24%**	**7.02%**	**51.68%**	**94.87%**	**100.00%**

Revenue projection as a % of budget	$27,852,614	Revenue projection as a % of YTD Actual	$29,358,397
Opportunity/(risk) to Revenue Projections	$3,554,423	Opportunity/(risk) to Revenue Projections	$5,060,206

5-Year Basis

Avg Pct of Budget	**8.47%**	**9.10%**	**6.61%**	**8.98%**	**11.00%**	**11.42%**	**8.57%**	**8.93%**	**7.55%**	**9.38%**	**9.14%**	**7.35%**	**55.59%**	**100.00%**	**106.51%**
Avg Pct of FY Actual	**7.95%**	**8.55%**	**6.21%**	**8.43%**	**10.33%**	**10.72%**	**8.05%**	**8.38%**	**7.09%**	**8.81%**	**8.58%**	**6.90%**	**52.19%**	**93.89%**	**100.00%**

Revenue projection as a % of budget	$27,292,735	Revenue projection as a % of YTD Actual	$29,070,070
Opportunity/(risk) to Revenue Projections	$2,994,544	Opportunity/(risk) to Revenue Projections	$4,771,879

NEW ALBANY
COMMUNITY CONNECTS US

CITY OF NEW ALBANY, OHIO
JUNE 2022 YTD REVENUE ANALYSIS

General Fund

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	$ 771,492	$ 1,382,610	$ 1,382,610	$ -	$ 611,118	55.80%	$ 749,736	$ 21,757	2.90%
Income Taxes	15,341,346	24,298,191	24,298,191	-	8,956,845	63.14%	14,915,091	426,255	2.86%
Hotel Taxes	173,227	270,000	270,000	-	96,773	64.16%	86,643	86,583	99.93%
Total Taxes	**$ 16,286,065**	**$ 25,950,801**	**$ 25,950,801**	**$ -**	**$ 9,664,736**	**62.76%**	**$ 15,751,469**	**$ 534,595**	**3.39%**
Intergovernmental									
State Shared Taxes & Permits	$ 133,804	$ 235,350	$ 235,350	$ -	$ 101,546	56.85%	$ 113,388	$ 20,417	18.01%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	29,883	50,000	50,000	-	20,117	59.77%	24,443	5,440	22.26%
Total Intergovernmental	**$ 163,687**	**$ 285,350**	**$ 285,350**	**$ -**	**$ 121,663**	**57.36%**	**$ 137,830**	**$ 25,857**	**18.76%**
Charges for Service									
Administrative Service Charges	$ 37,497	$ 25,000	$ 25,000	$ -	$ (12,497)	149.99%	$ 7,353	$ 30,144	409.95%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	108,240	180,000	180,000	-	71,760	60.13%	99,385	8,855	8.91%
Right of Way Fees	14,304	15,000	15,000	-	696	95.36%	15,858	(1,554)	-9.80%
Police Fees	4,195	14,000	14,000	-	9,805	29.96%	3,475	720	20.72%
Other Fees & Charges	1,547	-	-	-	(1,547)	100.00%	72	1,476	2053.10%
Total Charges for Service	**$ 165,784**	**$ 234,000**	**$ 234,000**	**$ -**	**$ 68,216**	**70.85%**	**$ 126,143**	**$ 39,641**	**31.43%**
Fines, Licenses & Permits									
Fines & Forfeitures	$ 55,432	$ 120,000	$ 120,000	$ -	$ 64,568	46.19%	$ 86,625	$ (31,193)	-36.01%
Building, Licenses & Permits	532,605	655,000	655,000	-	122,395	81.31%	429,784	102,820	23.92%
Other Licenses & Permits	61,040	130,000	130,000	-	68,960	46.95%	63,287	(2,247)	-3.55%
Total Fines, Licenses & Permits	**$ 649,076**	**$ 905,000**	**$ 905,000**	**$ -**	**$ 255,924**	**71.72%**	**$ 579,696**	**$ 69,380**	**11.97%**
Other Sources									
Sale of Assets	$ 13,500	$ 25,000	$ 25,000	$ -	$ 11,500	54.00%	$ 25,287	$ (11,787)	-46.61%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	110,280	215,000	215,000	-	104,720	51.29%	157,507	(47,227)	-29.98%
Rental & Lease Income	31,853	65,000	65,000	-	33,147	49.00%	28,661	3,192	11.14%
Reimbursements	673,951	600,000	600,000	-	(73,951)	112.33%	470,662	203,289	43.19%
Other Income	26,163	10,000	10,000	-	(16,163)	261.63%	1,737	24,427	1406.61%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	**$ 855,747**	**$ 1,040,000**	**$ 1,040,000**	**$ -**	**$ 184,253**	**82.28%**	**$ 683,853**	**$ 171,894**	**25.14%**
Transfers and Advances									
Transfers and Advances	$ -	$ 227,000	$ 227,000	$ -	$ 227,000	0.00%	$ -	$ -	0.00%
Total Transfers and Advances	**$ -**	**$ 227,000**	**$ 227,000**	**$ -**	**$ 227,000**	**0.00%**	**$ -**	**$ -**	**0.00%**
Grand Total	**$ 18,120,359**	**$ 28,642,151**	**$ 28,642,151**	**$ -**	**$ 10,521,792**	**63.26%**	**$ 17,278,992**	**$ 841,367**	**4.87%**
Adjustments									
Interfund Transfers and Advances	$ -	$ (227,000)	$ (227,000)	$ -	$ (227,000)	0.00%	$ -	$ -	0.00%
Total Adjustments to Revenue	**$ -**	**$ (227,000)**	**$ (227,000)**	**$ -**	**$ (227,000)**	**0.00%**	**$ -**	**$ -**	**0.00%**
Adjusted Grand Total	**$ 18,120,359**	**$ 28,415,151**	**$ 28,415,151**	**$ -**	**$ 10,294,792**	**63.77%**	**$ 17,278,992**	**$ 841,367**	**4.87%**

NEW ALBANY
COMMUNITY CONNECTS US

CITY OF NEW ALBANY, OHIO
JUNE 2022 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget									
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget	Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
Personal Services													
Salaries & Wages	$ -	$ 4,312,755	$ 4,312,755	$ -	$ 11,458,976	$ 11,458,976	$ 1,117	$ 4,313,873	$ 7,145,103	37.65%	$ 3,812,427	$ 500,328	13.12%
Pensions	-	670,709	670,709	-	1,666,277	1,666,277	-	670,709	995,568	40.25%	589,805	80,904	13.72%
Benefits	7,046	1,385,382	1,392,428	9,603	3,615,141	3,624,744	43,375	1,435,804	2,188,941	39.61%	1,342,243	50,185	3.74%
Professional Development	11,126	71,036	82,162	56,239	330,226	386,465	127,722	209,884	176,581	54.31%	58,465	23,698	40.53%
Total Personal Services	**$ 18,172**	**$ 6,439,883**	**$ 6,458,055**	**$ 65,842**	**$ 17,070,620**	**$ 17,136,462**	**$ 172,214**	**$ 6,630,269**	**$ 10,506,193**	**38.69%**	**$ 5,802,940**	**$ 655,115**	**11.29%**
Operating and Contract Services													
Materials & Supplies	$ 145,733	$ 249,142	$ 394,875	$ 187,087	$ 918,300	$ 1,105,387	$ 319,534	$ 714,409	$ 390,977	64.63%	$ 272,470	$ 122,405	44.92%
Clothing & Uniforms	7,724	24,222	31,947	19,795	63,350	83,145	45,021	76,968	6,177	92.57%	22,099	9,848	44.56%
Utilities & Communications	14,748	221,715	236,464	51,376	608,750	660,126	138,799	375,263	284,863	56.85%	231,021	5,442	2.36%
Maintenance & Repairs	186,614	622,947	809,560	290,766	1,876,185	2,166,951	642,719	1,452,279	714,672	67.02%	521,791	287,769	55.15%
Consulting & Contract Services	266,015	869,291	1,135,306	726,537	4,221,685	4,948,222	2,477,715	3,613,021	1,335,201	73.02%	988,251	147,055	14.88%
Payment for Services	5,007	526,539	531,546	22,771	926,950	949,721	59,013	590,559	359,162	62.18%	458,710	72,836	15.88%
Community Support, Donations, and Contributions	67,554	118,656	186,210	181,617	475,000	656,617	254,179	440,389	216,229	67.07%	179,328	6,882	3.84%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,686	12,686	-	65,000	65,000	-	12,686	52,314	19.52%	12,270	417	3.40%
Other Operating & Contract Services	20,039	82,385	102,424	38,900	482,600	521,500	108,274	210,697	310,802	40.40%	108,437	(6,013)	-5.55%
Total Operating and Contract Services	**$ 713,434**	**$ 2,727,584**	**$ 3,441,018**	**$ 1,518,848**	**$ 9,637,820**	**$ 11,156,668**	**$ 4,045,254**	**$ 7,486,272**	**$ 3,670,397**	**67.10%**	**$ 2,794,377**	**$ 646,641**	**23.14%**
Capital													
Land & Buildings	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
Total Capital	**$ -**	**$ -**	**$ -**	**$ 18,527**	**$ -**	**$ 18,527**	**$ 18,527**	**$ 18,527**	**$ -**	**100.00%**	**$ -**	**$ -**	**0.00%**
Debt Services													
Principal Repayment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%	$ -	$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**0.00%**	**$ -**	**$ -**	**0.00%**
Transfers and Advances													
Transfers	$ -	$ 4,054,642	$ 4,054,642	$ -	$ 4,054,642	$ 4,054,642	$ -	$ 4,054,642	$ -	100.00%	$ 4,658,691	$ (604,049)	-12.97%
Advances	-	1,592,165	1,592,165	-	1,592,165	1,592,165	-	1,592,165	-	100.00%	-	1,592,165	0.00%
Total Transfers and Advances	**$ -**	**$ 5,646,807**	**$ 5,646,807**	**$ -**	**$ 5,646,807**	**$ 5,646,807**	**$ -**	**$ 5,646,807**	**$ -**	**100.00%**	**$ 4,658,691**	**$ 988,116**	**21.21%**
Grand Total	**$ 731,607**	**$ 14,814,273**	**$ 15,545,880**	**$ 1,603,218**	**$ 32,355,247**	**$ 33,958,465**	**$ 4,235,995**	**$ 19,781,875**	**$ 14,176,590**	**58.25%**	**$ 13,256,008**	**$ 2,289,872**	**17.27%**
Adjustments													
Interfund Transfers and Advances	$ -	$ (5,646,807)	$ (5,646,807)	$ -	$ (5,646,807)	$ (5,646,807)	$ -	$ (5,646,807)	$ -	100.00%	$ (4,658,691)	$ (988,116)	21.21%
Total Adjustments	**$ -**	**$ (5,646,807)**	**$ (5,646,807)**	**$ -**	**$ (5,646,807)**	**$ (5,646,807)**	**$ -**	**$ (5,646,807)**	**$ -**	**100.00%**	**$ (4,658,691)**	**$ (988,116)**	**21.21%**
Adjusted Grand Total	**$ 731,607**	**$ 9,167,466**	**$ 9,899,073**	**$ 1,603,218**	**$ 26,708,440**	**$ 28,311,658**	**$ 4,235,995**	**$ 14,135,068**	**$ 14,176,590**	**49.93%**	**$ 8,597,317**	**$ 1,301,756**	**15.14%**

NEW ALBANY

COMMUNITY CONNECTS US

Appendix B:

All Funds

NEW ALBANY

COMMUNITY CONNECTS US

NEW ALBANY
COMMUNITY CONNECTS US

CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of June 30, 2022

Fund	Fund Name	Beginning Balance	+ Receipts	- Disbursements	+/- Net Change	= Ending Balance	- Encumbrances	= Carryover
101	General Fund	$ 27,275,849.64	$ 18,120,359.00	$ 15,545,880.05	$ 2,574,478.95	$ 29,850,328.59	$ (4,235,995.29)	$ 25,614,333.30
299	Severance Liability	1,219,517.91	-	128,031.81	(128,031.81)	1,091,486.10	-	1,091,486.10
	Total General Funds	**28,495,367.55**	**18,120,359.00**	**15,673,911.86**	**2,446,447.14**	**30,941,814.69**	**(4,235,995.29)**	**26,705,819.40**
201	Street Const. Maint & Rep	1,391,454.44	299,988.77	33,283.47	266,705.30	1,658,159.74	(1,382,121.87)	276,037.87
202	State Highway	153,804.41	24,478.37	1,600.00	22,878.37	176,682.78	(9,650.00)	167,032.78
203	Permissive Tax Fund	325,409.42	44,800.98	29,610.40	15,190.58	340,600.00	(27,234.97)	313,365.03
210	Alcohol Education	16,766.04	170.00	-	170.00	16,936.04	-	16,936.04
211	Drug Use Prevention	73,462.52	-	-	-	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	500.00	(500.00)	7,904.90	-	7,904.90
216	K-9 Patrol	5,931.50	19,000.00	8,120.87	10,879.13	16,810.63	(989.36)	15,821.27
217	Safety Town	130,689.37	41,813.00	24,489.40	17,323.60	148,012.97	(16,759.15)	131,253.82
218	Dui Grant	14,700.72	2,545.74	2,545.74	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	2,358,247.13	4,097,887.00	4,489,097.59	(391,210.59)	1,967,036.54	(901,980.32)	1,065,056.22
223	Oak Grove EOZ	0.01	2,243,456.24	2,243,456.25	(0.01)	-	-	-
224	Central College EOZ	0.02	1,308,777.44	1,308,777.46	(0.02)	-	-	-
225	Oak Grove II EOZ	(0.02)	2,171,210.99	2,171,210.97	0.02	-	-	-
226	Blacklick EOZ	(0.03)	2,494,926.60	2,494,926.57	0.03	-	-	-
228	Subdivision Development	1,144,031.93	893,828.00	250,437.27	643,390.73	1,787,422.66	-	1,787,422.66
229	Builders Escrow	927,404.76	251,279.00	181,303.00	69,976.00	997,380.76	-	997,380.76
230	Wentworth Crossing TIF	683,601.79	178,256.06	234,945.42	(56,689.36)	626,912.43	-	626,912.43
231	Hawksmoor TIF	352,741.73	84,756.00	131,923.17	(47,167.17)	305,574.56	-	305,574.56
232	Enclave TIF	69,479.38	31,670.84	73,307.20	(41,636.36)	27,843.02	-	27,843.02
233	Saunton TIF	266,295.81	72,826.51	150,729.81	(77,903.30)	188,392.51	-	188,392.51
234	Richmond Square TIF	164,337.75	101,569.84	148,419.74	(46,849.90)	117,487.85	-	117,487.85
235	Tidewater TIF	386,345.42	184,263.19	377,887.39	(193,624.20)	192,721.22	-	192,721.22
236	Ealy Crossing TIF	246,037.19	202,580.04	386,266.87	(183,686.83)	62,350.36	-	62,350.36
237	Upper Clarenton TIF	1,071,533.94	286,714.85	356,376.46	(69,661.61)	1,001,872.33	-	1,001,872.33
238	Balfour Green TIF	93,313.29	12,957.27	22,569.43	(9,612.16)	83,701.13	-	83,701.13
239	Straits Farm TIF	1,335.88	180,684.21	182,020.09	(1,335.88)	-	-	-
240	Oxford TIF	77.74	34,693.41	21,138.65	13,554.76	13,632.50	-	13,632.50
241	Schleppi Residential TIF	1,476.07	59,508.36	28,379.23	31,129.13	32,605.20	-	32,605.20
250	Blacklick TIF	1,355,713.94	1,501,219.03	1,300,521.19	200,697.84	1,556,411.78	(64,649.54)	1,491,762.24
251	Blacklick II TIF	199,044.34	21,456.82	242.18	21,214.64	220,258.98	-	220,258.98
252	Village Center TIF	58,458.97	664,483.35	706,547.19	(42,063.84)	16,395.13	-	16,395.13
253	Research Tech District TIF	1,452,216.58	150,335.97	1,696.82	148,639.15	1,600,855.73	-	1,600,855.73
254	Oak Grove II TIF	3,463,612.01	1,599,445.20	25,721.26	1,573,723.94	5,037,335.95	(1,700,000.00)	3,337,335.95
255	Schleppi Commercial TIF	15,000.52	7,113.02	-	7,113.02	22,113.54	-	22,113.54
258	Windsor TIF	6,735,489.98	1,704,138.57	1,141,776.17	562,362.40	7,297,852.38	-	7,297,852.38
259	Village Center TIF II	122,982.24	369,150.86	20,285.53	348,865.33	471,847.57	(122,982.24)	348,865.33
271	Local Coronavirus Relief	-	-	-	-	-	(0.08)	(0.08)
272	Local Fiscal Recovery	572,621.67	2,286.03	-	2,286.03	574,907.70	(209,008.00)	365,899.70
280	Hotel Excise Tax	-	57,742.17	57,742.17	-	-	-	-
281	Healthy New Albany Facility	687,376.69	506,954.90	837,195.30	(330,240.40)	357,136.29	(163,234.46)	193,901.83
282	Hinson Amphitheater	11,338.92	100,000.00	-	100,000.00	111,338.92	(6,666.67)	104,672.25
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	9,547.57	1,476.00	-	1,476.00	11,023.57	(300.00)	10,723.57
292	Court Special Projects	728.00	3,936.00	-	3,936.00	4,664.00	-	4,664.00
293	Clerk'S Office Computer	460.00	2,460.00	-	2,460.00	2,920.00	-	2,920.00
	Total Special Revenue Funds	**24,592,510.79**	**22,016,840.63**	**19,445,050.26**	**2,571,790.37**	**27,164,301.16**	**(4,605,576.66)**	**22,558,724.50**
301	Debt Service	674,380.04	10,994,254.00	8,827,228.12	2,167,025.88	2,841,405.92	-	2,841,405.92
	Total Debt Services Funds	**674,380.04**	**10,994,254.00**	**8,827,228.12**	**2,167,025.88**	**2,841,405.92**	**-**	**2,841,405.92**
401	Capital Improvement	13,603,397.24	3,050,052.51	1,743,110.67	1,306,941.84	14,910,339.08	(5,864,644.47)	9,045,694.61
403	Bond Improvement	957,686.99	2,290.38	-	2,290.38	959,977.37	(651,954.87)	308,022.50
404	Park Improvement	4,627,674.41	1,068,778.83	40,869.25	1,027,909.58	5,655,583.99	(1,637,453.23)	4,018,130.76
405	Water & Sanitary Improvement	5,301,740.43	2,320,426.24	6,708,375.83	(4,387,949.59)	913,790.84	(6,581,438.68)	(5,667,647.84)
410	Infrastructure Replacement	10,741,952.04	19,378.95	346.43	19,032.52	10,760,984.56	-	10,760,984.56
411	Leisure Trail Improvement	364,045.38	21,550.00	-	21,550.00	385,595.38	-	385,595.38
415	Capital Equipment Replace	4,170,621.15	1,420,904.99	453,973.79	966,931.20	5,137,552.35	(643,183.45)	4,494,368.90
417	Oak Grove II Infrastructure	5,903,781.19	1,513,722.91	160,438.21	1,353,284.70	7,257,065.89	(1,320,619.53)	5,936,446.36
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	5,020,881.88	87,577,770.56	8,993,423.73	78,584,346.83	83,605,228.71	(34,382,559.44)	49,222,669.27
	Total Capital Projects Funds	**50,691,780.71**	**96,994,875.37**	**18,100,537.91**	**78,894,337.46**	**129,586,118.17**	**(51,081,853.67)**	**78,504,264.50**
901	Columbus Agency	3,457,112.80	436,331.00	-	436,331.00	3,893,443.80	-	3,893,443.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	7,802.94	12,827.16	7,781.00	5,046.16	12,849.10	-	12,849.10
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	15,442.86	-	(3,710.10)	3,710.10	19,152.96	-	19,152.96
999	Payroll	378,630.70	-	287,510.15	(287,510.15)	91,120.55	-	91,120.55
	Total Fiduciary/Agency Funds	**3,861,928.90**	**449,158.16**	**291,581.05**	**157,577.11**	**4,019,506.01**	**-**	**4,019,506.01**
	Totals	**$ 108,315,967.99**	**$ 148,575,487.16**	**$ 62,338,309.20**	**$ 86,237,177.96**	**$ 194,553,145.95**	**$ (59,923,425.62)**	**$ 134,629,720.33**

New Albany EOZ Revenue Sharing

2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	1,459,625.86
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	297,422.40
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	1,757,048.26
Central College														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	1,472,383.05
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	726,843.57
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	2,199,226.62
Oak Grove I														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	1,736,500.85
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	207,284.87
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	1,943,785.72
Oak Grove II														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	608,058.34
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	633,705.80
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	1,241,764.14
Total EOZs														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	5,276,568.10
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	1,865,256.64
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	7,141,824.74

2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	0.00	0.00	0.00	0.00	0.00	0.00	1,151,641.23	1,151,641.23
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	0.00	0.00	0.00	0.00	0.00	726,139.80	726,139.80
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	0.00	0.00	0.00	0.00	0.00	0.00	1,877,781.03	1,877,781.03
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	0.00	0.00	0.00	0.00	0.00	0.00	695,523.28	695,523.28
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	0.00	0.00	0.00	0.00	0.00	0.00	535,254.64	535,254.64
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	0.00	0.00	0.00	0.00	0.00	0.00	1,230,777.92	1,230,777.92
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	0.00	0.00	0.00	0.00	0.00	0.00	1,387,392.60	1,387,392.60
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	0.00	0.00	0.00	0.00	0.00	0.00	482,572.44	482,572.44
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	0.00	0.00	0.00	0.00	0.00	0.00	1,869,965.04	1,869,965.04
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	0.00	0.00	0.00	0.00	0.00	0.00	853,489.49	853,489.49
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	0.00	0.00	0.00	0.00	0.00	0.00	507,319.63	507,319.63
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	0.00	0.00	0.00	0.00	0.00	0.00	1,360,809.12	1,360,809.12
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	0.00	0.00	0.00	0.00	0.00	0.00	4,088,046.60	4,088,046.60
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	0.00	0.00	0.00	0.00	0.00	0.00	2,251,286.51	2,251,286.51
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	0.00	0.00	0.00	0.00	0.00	0.00	6,339,333.11	6,339,333.11

New Albany EOZ Revenue Sharing Variance (2022-2021)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	2,782.14	(7,363.11)	(38,823.46)	(33,276.27)	(123,108.85)	(108,195.08)	0.00	0.00	0.00	0.00	0.00	0.00	(307,984.63)
Net Profit	0.00	237,256.80	0.00	0.00	0.00	191,460.60	0.00	0.00	0.00	0.00	0.00	0.00	428,717.40
Total	2,782.14	229,893.69	(38,823.46)	(33,276.27)	(123,108.85)	83,265.52	0.00	0.00	0.00	0.00	0.00	0.00	120,732.77
Central College													
Withholding	(118,177.80)	(150,694.78)	(63,847.37)	(239,192.46)	(97,989.20)	(106,958.16)	0.00	0.00	0.00	0.00	0.00	0.00	(776,859.77)
Net Profit	100,980.34	0.00	(335,120.57)	7,586.88	7,697.90	27,266.52	0.00	0.00	0.00	0.00	0.00	0.00	(191,588.93)
Total	(17,197.46)	(150,694.78)	(398,967.94)	(231,605.58)	(90,291.30)	(79,691.64)	0.00	0.00	0.00	0.00	0.00	0.00	(968,448.70)
Oak Grove I													
Withholding	(12,748.11)	(203,071.03)	34,934.48	(70,558.70)	(1,906.92)	(95,757.97)	0.00	0.00	0.00	0.00	0.00	0.00	(349,108.25)
Net Profit	4,170.30	3,666.40	(17,856.91)	29,378.32	11,924.78	244,004.68	0.00	0.00	0.00	0.00	0.00	0.00	275,287.57
Total	(8,577.81)	(199,404.63)	17,077.57	(41,180.38)	10,017.86	148,246.71	0.00	0.00	0.00	0.00	0.00	0.00	(73,820.68)
Oak Grove II													
Withholding	10,208.10	22,956.29	21,450.84	62,795.61	133,294.39	(5,274.08)	0.00	0.00	0.00	0.00	0.00	0.00	245,431.15
Net Profit	26,723.14	27,904.98	155,181.89	17,222.74	(219,303.40)	(134,115.52)	0.00	0.00	0.00	0.00	0.00	0.00	(126,386.17)
Total	36,931.24	50,861.27	176,632.73	80,018.35	(86,009.01)	(139,389.60)	0.00	0.00	0.00	0.00	0.00	0.00	119,044.98
Total EOZs													
Withholding	(117,935.67)	(338,172.63)	(46,285.51)	(280,231.82)	(89,710.58)	(316,185.29)	0.00	0.00	0.00	0.00	0.00	0.00	(1,188,521.50)
Net Profit	131,873.78	268,828.18	(197,795.59)	54,187.94	(199,680.72)	328,616.28	0.00	0.00	0.00	0.00	0.00	0.00	386,029.87
Total	13,938.11	(69,344.45)	(244,081.10)	(226,043.88)	(289,391.30)	12,430.99	0.00	0.00	0.00	0.00	0.00	0.00	(802,491.63)

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet

Amounts Shown are Less RITA Collection Fees

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Columbus													
Oak Grove II	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	0.00	0.00	0.00	0.00	0.00	0.00	**801,070.73**
	114,718.69	**110,625.71**	**150,642.81**	**115,434.35**	**152,340.98**	**157,308.20**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**801,070.73**
Infrastructure Fund													
Oak Grove II	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	0.00	0.00	0.00	0.00	0.00	0.00	**1,488,345.54**
	191,490.92	**207,201.88**	**291,968.88**	**217,758.52**	**281,242.89**	**298,682.45**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1,488,345.54**
JMLSD													
Oak Grove II	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	0.00	0.00	0.00	0.00	0.00	0.00	**1,080,538.52**
	131,805.06	**156,360.82**	**241,178.47**	**140,229.89**	**173,187.58**	**237,776.70**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1,080,538.52**
LHLSD													
Oak Grove I	43,408.56	42,644.06	23,785.77	134,582.35	21,929.47	24,347.76	0.00	0.00	0.00	0.00	0.00	0.00	**290,697.97**
Oak Grove II	33,636.22	28,969.11	23,762.77	55,948.47	78,765.34	32,033.16	0.00	0.00	0.00	0.00	0.00	0.00	**253,115.06**
	77,044.78	**71,613.17**	**47,548.54**	**190,530.82**	**100,694.81**	**56,380.92**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**543,813.03**
NACA													
Blacklick	178,761.20	462,367.81	108,596.44	96,585.85	674,289.32	622,026.12	0.00	0.00	0.00	0.00	0.00	0.00	**2,142,626.74**
Central College	177,803.39	63,329.01	46,423.89	295,993.30	80,949.71	53,540.94	0.00	0.00	0.00	0.00	0.00	0.00	**718,040.25**
Oak Grove I	180,144.37	155,960.66	137,723.97	264,167.82	206,388.79	265,288.01	0.00	0.00	0.00	0.00	0.00	0.00	**1,209,673.61**
	536,708.96	**681,657.49**	**292,744.30**	**656,746.96**	**961,627.82**	**940,855.07**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**4,070,340.60**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
NAPLS													
Blacklick	43,474.72	112,447.85	26,410.65	8,325.70	58,123.74	53,618.65	0.00	0.00	0.00	0.00	0.00	0.00	**302,401.32**
Central College	119,647.01	24,223.16	16,407.20	270,031.26	21,767.73	17,188.52	0.00	0.00	0.00	0.00	0.00	0.00	**469,264.89**
Oak Grove I	114,642.00	92,535.10	95,100.93	121,578.16	161,872.86	113,124.27	0.00	0.00	0.00	0.00	0.00	0.00	**698,853.32**
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	0.00	0.00	0.00	0.00	0.00	0.00	**95,296.76**
	288,070.31	**247,718.65**	**152,229.86**	**422,604.67**	**258,525.42**	**196,667.39**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1,565,816.29**
New Albany													
Blacklick	135,286.47	349,919.96	82,185.79	88,260.15	616,165.58	568,407.47	0.00	0.00	0.00	0.00	0.00	0.00	**1,840,225.42**
Central College	295,227.57	123,544.54	91,915.21	420,619.76	167,114.94	107,740.35	0.00	0.00	0.00	0.00	0.00	0.00	**1,206,162.36**
Oak Grove I	262,286.30	228,729.05	202,469.23	360,231.06	297,771.50	481,533.32	0.00	0.00	0.00	0.00	0.00	0.00	**1,833,020.47**
Oak Grove II	166,652.18	187,515.41	265,676.67	196,490.51	251,939.52	269,807.66	0.00	0.00	0.00	0.00	0.00	0.00	**1,338,081.94**
Rev Not Shared	1,473,577.53	2,160,199.13	1,207,086.68	1,456,258.57	2,903,612.42	2,182,277.48	0.00	0.00	0.00	0.00	0.00	0.00	**11,383,011.81**
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	0.00	0.00	0.00	0.00	0.00	0.00	**95,296.77**
	2,343,336.62	**3,068,420.62**	**1,863,644.65**	**2,544,529.59**	**4,253,365.05**	**3,622,502.23**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**17,695,798.76**
Net Settlement	3,683,175.33	4,543,598.34	3,039,957.52	4,287,834.81	6,180,984.54	5,510,172.94	0.00	0.00	0.00	0.00	0.00	0.00	
Less Legal Fees													
RITA Net													

CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2012 - 2022

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022	Cash Collections	$3,758,014	$4,635,787	$3,088,807	$4,375,375	$6,305,961	$5,616,488	$0	$0	$0	$0	$0	$0	$27,780,432	$41,977,779	NA
	3-yr Fcstd Collections	$3,516,525	$3,899,430	$3,064,884	$4,063,308	$4,641,500	$4,890,726	$3,291,787	$3,898,249	$3,433,533	$4,000,373	$3,608,919	$3,162,085	$24,076,373	$41,977,779	
	5-yr Fcstd Collections	$3,737,153	$3,789,875	$2,891,966	$3,993,646	$4,663,919	$4,856,022	$3,429,157	$3,712,508	$3,210,459	$4,014,658	$3,691,248	$3,121,386	$23,932,579	$41,977,779	
	Percent of Budget	8.95%	11.04%	7.36%	10.42%	15.02%	13.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	66.18%	66.18%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021	Cash Collections	$3,316,503	$4,494,140	$3,328,947	$4,518,493	$6,337,807	$6,374,435	$4,135,662	$3,540,438	$3,095,421	$4,204,413	$4,095,998	$2,558,874	$28,370,324	$48,526,279	$50,001,130
	Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	58.46%	103.04%	103.04%
	Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	56.74%	97.05%	100.00%
2020	Cash Collections	$3,304,478	$3,405,150	$2,689,178	$3,315,434	$2,879,904	$2,661,512	$2,036,384	$4,264,685	$4,086,789	$3,463,796	$3,236,701	$3,211,306	$18,255,656	$36,649,075	$38,555,316
	Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	49.81%	105.20%	105.20%
	Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	47.35%	95.06%	100.00%
2019	Cash Collections	$3,300,714	$3,102,752	$2,629,286	$3,630,488	$3,878,041	$4,762,987	$3,115,563	$3,193,585	$2,505,326	$3,618,638	$2,849,681	$3,151,479	$21,304,268	$33,262,791	$39,738,539
	Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	64.05%	119.47%	119.47%
	Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	53.61%	83.70%	100.00%
2018	Cash Collections	$3,388,137	$2,870,293	$2,017,181	$2,904,534	$4,072,890	$3,636,455	$3,246,535	$2,334,572	$2,424,127	$2,929,163	$3,273,884	$2,587,809	$18,889,491	$33,262,791	$35,685,581
	Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	56.79%	107.28%	107.28%
	Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	52.93%	93.21%	100.00%
2017	Cash Collections	$2,815,928	$2,480,920	$1,814,198	$2,863,574	$2,956,097	$3,518,274	$2,262,618	$2,686,136	$1,741,420	$3,107,181	$2,471,415	$1,959,265	$16,448,992	$29,432,567	$30,677,029
	Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	55.89%	104.23%	104.23%
	Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	53.62%	95.94%	100.00%
2016	Cash Collections	$2,333,763	$2,121,763	$2,894,032	$2,337,701	$4,476,825	$2,932,794	$2,227,483	$2,732,064	$1,849,610	$1,594,721	$2,799,471	$1,704,930	$17,096,878	$31,594,250	$30,005,158
	Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	54.11%	94.97%	94.97%
	Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	56.98%	105.30%	100.00%
2015	Cash Collections	$1,973,791	$2,274,806	$1,963,979	$2,157,650	$3,465,766	$3,118,646	$2,187,268	$2,497,635	$2,087,861	$2,449,079	$2,144,592	$2,295,630	$14,954,639	$27,903,000	$28,616,704
	Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	53.60%	102.56%	102.56%
	Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	52.26%	97.51%	100.00%
2014	Cash Collections	$2,472,721	$1,719,675	$1,939,141	$1,908,930	$2,796,471	$2,345,154	$1,735,034	$1,244,915	$1,873,216	$1,879,026	$2,188,347	$1,727,844	$13,182,092	$23,144,636	$23,830,475
	Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	56.96%	102.96%	102.96%
	Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	55.32%	97.12%	100.00%
2013	Cash Collections	$1,451,034	$1,757,153	$1,399,021	$1,540,197	$2,806,973	$2,402,531	$1,403,525	$1,527,296	$1,728,378	$1,648,199	$1,767,969	$1,768,806	$11,356,909	$19,246,605	$21,201,083
	Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	59.01%	110.15%	110.15%
	Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	53.57%	90.78%	100.00%
2012	Cash Collections	$1,321,901	$2,130,861	$1,497,040	$1,085,591	$2,748,590	$2,092,452	$1,248,480	$1,637,773	$942,202	$1,570,691	$2,364,018	$1,484,661	$10,876,434	$20,124,260	$20,124,260
	Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	54.05%	100.00%	100.00%
	Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	54.05%	100.00%	100.00%

Most-recent 3-year basis

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
Avg Pct of Budget	**8.38%**	**9.29%**	**7.30%**	**9.68%**	**11.06%**	**11.65%**	**7.84%**	**9.29%**	**8.18%**	**9.53%**	**8.60%**	**7.53%**	**57.36%**	**100.00%**	**108.32%**
Avg Pct of FY Actual	**7.73%**	**8.58%**	**6.74%**	**8.94%**	**10.21%**	**10.76%**	**7.24%**	**8.57%**	**7.55%**	**8.80%**	**7.94%**	**6.95%**	**52.95%**	**92.32%**	**100.00%**

Revenue projection as a % of budget	$48,435,903	Revenue projection as a % of YTD Actual	$52,466,909
Opportunity/(risk) to Revenue Projections	$6,458,124	Opportunity/(risk) to Revenue Projections	$10,489,130

5-Year Basis

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
Avg Pct of Budget	**8.90%**	**9.03%**	**6.89%**	**9.51%**	**11.11%**	**11.57%**	**8.17%**	**8.84%**	**7.65%**	**9.56%**	**8.79%**	**7.44%**	**57.01%**	**100.00%**	**107.47%**
Avg Pct of FY Actual	**8.28%**	**8.40%**	**6.41%**	**8.85%**	**10.34%**	**10.76%**	**7.60%**	**8.23%**	**7.12%**	**8.90%**	**8.18%**	**6.92%**	**53.05%**	**93.05%**	**100.00%**

Revenue projection as a % of budget	$48,726,918	Revenue projection as a % of YTD Actual	$52,365,049
Opportunity/(risk) to Revenue Projections	$6,749,139	Opportunity/(risk) to Revenue Projections	$10,387,270

NEW ALBANY
COMMUNITY CONNECTS US

CITY OF NEW ALBANY, OHIO
JUNE 2022 YTD REVENUE ANALYSIS

All Funds

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	$ 771,492	$ 1,382,610	$ 1,382,610	$ -	$ 611,118	55.80%	$ 749,736	$ 21,757	2.90%
Income Taxes	27,780,432	41,977,779	41,977,779	-	14,197,347	66.18%	28,370,324	(589,892)	-2.08%
Hotel Taxes	230,969	360,000	360,000	-	129,031	64.16%	115,524	115,445	99.93%
Total Taxes	**$ 28,782,893**	**$ 43,720,389**	**$ 43,720,389**	**$ -**	**$ 14,937,496**	**65.83%**	**$ 29,235,584**	**$ (452,691)**	**-1.55%**
Intergovernmental									
State Shared Taxes & Permits	$ 402,518	$ 816,350	$ 816,350	$ -	$ 413,832	49.31%	$ 397,888	$ 4,630	1.16%
Street Maint Taxes	361,516	1,186,000	1,186,000	-	824,484	30.48%	346,287	15,229	4.40%
Grants & Other Intergovernmental	85,855,333	3,602,622	88,602,622	85,000,000	2,747,289	96.90%	1,055,443	84,799,890	8034.53%
Total Intergovernmental	**$ 86,619,367**	**$ 5,604,972**	**$ 90,604,972**	**$ 85,000,000**	**$ 3,985,605**	**95.60%**	**$ 1,799,618**	**$ 84,819,749**	**4713.21%**
Charges for Service									
Administrative Service Charges	$ 37,497	$ 45,000	$ 45,000	$ -	$ 7,503	83.33%	$ 7,353	$ 30,144	409.95%
Water & Sewer Fees	746,784	490,000	490,000	-	(256,784)	152.40%	274,154	472,629	172.40%
Building Department Fees	1,002,068	680,000	680,000	-	(322,068)	147.36%	99,385	902,683	908.27%
Right of Way Fees	14,304	15,000	15,000	-	696	95.36%	15,858	(1,554)	-9.80%
Police Fees	46,008	59,000	59,000	-	12,992	77.98%	47,123	(1,115)	-2.37%
Other Fees & Charges	28,047	25,000	25,000	-	(3,047)	112.19%	39,222	(11,175)	-28.49%
Total Charges for Service	**$ 1,874,708**	**$ 1,314,000**	**$ 1,314,000**	**$ -**	**$ (560,708)**	**142.67%**	**$ 483,096**	**$ 1,391,612**	**288.06%**
Fines, Licenses & Permits									
Fines & Forfeitures	$ 63,474	$ 129,000	$ 129,000	$ -	$ 65,526	49.20%	$ 92,606	$ (29,132)	-31.46%
Building, Licenses & Permits	783,884	1,155,000	1,155,000	-	371,116	67.87%	429,784	354,099	82.39%
Other Licenses & Permits	61,040	130,000	130,000	-	68,960	46.95%	63,287	(2,247)	-3.55%
Total Fines, Licenses & Permits	**$ 908,397**	**$ 1,414,000**	**$ 1,414,000**	**$ -**	**$ 505,603**	**64.24%**	**$ 585,677**	**$ 322,721**	**55.10%**
Other Sources									
Sale of Assets	$ 13,500	$ 25,000	$ 25,000	$ -	$ 11,500	54.00%	$ 25,287	$ (11,787)	-46.61%
Payment in Lieu of Taxes (PILOT)	6,709,832	10,737,000	10,737,000	-	4,027,168	62.49%	5,921,563	788,268	13.31%
Funds from NAECA/NACA	5,475,000	12,699,945	12,699,945	-	7,224,945	43.11%	4,020,940	1,454,060	36.16%
Investment Income	321,639	341,000	341,000	-	19,361	94.32%	322,062	(423)	-0.13%
Rental & Lease Income	328,007	670,000	670,000	-	341,993	48.96%	254,403	73,604	28.93%
Reimbursements	887,868	950,000	950,000	-	62,132	93.46%	640,759	247,109	38.57%
Other Income	26,163	20,000	20,000	-	(6,163)	130.82%	81,737	(55,573)	-67.99%
Proceeds of Bonds	4,170,000	-	4,170,000	4,170,000	-	100.00%	-	4,170,000	0.00%
Proceeds of Notes/Loans	1,589,819	20,525,923	20,525,923	-	18,936,104	7.75%	3,519,766	(1,929,947)	-54.83%
Total Other Sources	**$ 19,521,828**	**$ 45,968,868**	**$ 50,138,868**	**$ 4,170,000**	**$ 30,617,040**	**38.94%**	**$ 14,786,517**	**$ 4,735,311**	**32.02%**
Transfers and Advances									
Transfers and Advances	$ 10,419,135	$ 9,239,703	$ 13,831,868	$ 4,592,165	$ 3,412,733	75.33%	$ 8,283,684	$ 2,135,451	25.78%
Total Transfers and Advances	**$ 10,419,135**	**$ 9,239,703**	**$ 13,831,868**	**$ 4,592,165**	**$ 3,412,733**	**75.33%**	**$ 8,283,684**	**$ 2,135,451**	**25.78%**
Grand Total	**$ 148,126,329**	**$ 107,261,932**	**$ 201,024,097**	**$ 93,762,165**	**$ 52,897,768**	**73.69%**	**$ 55,174,176**	**$ 92,952,153**	**168.47%**
Adjustments									
Interfund Transfers and Advances	$ (10,419,135)	$ (9,239,703)	$ (13,831,868)	$ (4,592,165)	$ (3,412,733)	75.33%	$ (8,283,684)	$ (2,135,451)	25.78%
Total Adjustments to Revenue	**$ (10,419,135)**	**$ (9,239,703)**	**$ (13,831,868)**	**$ (4,592,165)**	**$ (3,412,733)**	**75.33%**	**$ (8,283,684)**	**$ (2,135,451)**	**25.78%**
Adjusted Grand Total	**$ 137,707,194**	**$ 98,022,229**	**$ 187,192,229**	**$ 89,170,000**	**$ 49,485,035**	**73.56%**	**$ 46,890,492**	**$ 90,816,702**	**193.68%**

NEW ALBANY
COMMUNITY CONNECTS US

CITY OF NEW ALBANY, OHIO
JUNE 2022 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget									
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget	Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
Personal Services													
Salaries & Wages	$ -	$ 4,447,165	$ 4,447,165	$ -	$ 11,651,976	$ 11,651,976	$ 1,117	$ 4,448,282	$ 7,203,694	38.18%	$ 3,827,477	$ 619,688	16.19%
Pensions	-	671,813	671,813	-	1,668,877	1,668,877	-	671,813	997,064	40.26%	590,826	80,987	13.71%
Benefits	7,046	1,387,292	1,394,338	9,603	3,615,541	3,625,144	43,375	1,437,713	2,187,431	39.66%	1,342,917	51,421	3.83%
Professional Development	11,126	71,036	82,162	56,239	331,426	387,665	127,722	209,884	177,781	54.14%	58,465	23,698	40.53%
Total Personal Services	**$ 18,172**	**$ 6,577,307**	**$ 6,595,479**	**$ 65,842**	**$ 17,267,820**	**$ 17,333,662**	**$ 172,214**	**$ 6,767,693**	**$ 10,565,969**	**39.04%**	**$ 5,819,685**	**$ 775,794**	**13.33%**
Operating and Contract Services													
Materials & Supplies	$ 177,927	$ 350,949	$ 528,876	$ 250,148	$ 1,279,580	$ 1,529,728	$ 474,155	$ 1,003,031	$ 526,697	65.57%	$ 370,589	$ 158,287	42.71%
Clothing & Uniforms	7,724	24,222	31,947	19,795	63,350	83,145	45,021	76,968	6,177	92.57%	22,099	9,848	44.56%
Utilities & Communications	29,249	325,947	355,196	65,877	779,750	845,627	147,799	502,995	342,632	59.48%	316,798	38,398	12.12%
Maintenance & Repairs	187,454	629,876	817,330	291,766	1,898,085	2,189,851	654,304	1,471,634	718,217	67.20%	521,791	295,539	56.64%
Consulting & Contract Services	600,426	1,587,942	2,188,368	1,232,063	6,880,897	8,112,960	3,441,899	5,630,266	2,482,693	69.40%	1,233,129	955,239	77.46%
Payment for Services	5,007	1,309,094	1,314,102	22,771	1,850,450	1,873,221	59,013	1,373,115	500,106	73.30%	1,020,659	293,442	28.75%
Community Support, Donations, and Contributions	67,554	176,398	243,952	299,640	1,137,622	1,437,262	372,202	616,154	821,108	42.87%	208,209	35,743	17.17%
Revenue Sharing Agreements	-	9,761,575	9,761,575	122,982	14,553,719	14,676,701	122,982	9,884,557	4,792,144	67.35%	10,322,063	(560,488)	-5.43%
Developer Incentive Agreements	500,000	2,082,877	2,582,877	500,000	2,065,000	2,565,000	-	2,582,877	(17,877)	100.70%	2,005,826	577,051	28.77%
Other Operating & Contract Services	20,039	338,688	358,727	174,321	1,187,600	1,361,921	318,695	677,422	684,499	49.74%	283,372	75,355	26.59%
Total Operating and Contract Services	**$ 1,595,380**	**$ 16,587,569**	**$ 18,182,949**	**$ 2,979,363**	**$ 31,696,053**	**$ 34,675,416**	**$ 5,636,071**	**$ 23,819,020**	**$ 10,856,396**	**68.69%**	**$ 16,304,535**	**$ 1,878,414**	**11.52%**
Capital													
Land & Buildings	$ 271,262	$ 3,594	$ 274,856	$ 1,347,236	$ 11,930,000	$ 13,277,236	$ 4,756,639	$ 5,031,495	$ 8,245,742	37.90%	$ 2,418,692	$ (2,143,837)	-88.64%
Machinery & Equipment	180,935	273,039	453,974	337,435	995,550	1,332,985	711,588	1,165,562	167,423	87.44%	653,163	(199,190)	-30.50%
Infrastructure	9,534,500	7,758,608	17,293,108	20,448,285	120,260,000	140,708,285	48,646,913	65,940,021	74,768,264	46.86%	6,311,276	10,981,832	174.00%
Total Capital	**$ 9,986,697**	**$ 8,035,241**	**$ 18,021,938**	**$ 22,132,957**	**$ 133,185,550**	**$ 155,318,507**	**$ 54,115,140**	**$ 72,137,078**	**$ 83,181,429**	**46.44%**	**$ 9,383,131**	**$ 8,638,806**	**92.07%**
Debt Services													
Principal Repayment	$ -	$ 1,726,917	$ 1,726,917	$ -	$ 5,426,459	$ 5,426,459	$ -	$ 1,726,917	$ 3,699,542	31.82%	$ 576,300	$ 1,150,617	199.66%
Interest Expense	-	1,057,842	1,057,842	-	2,306,411	2,306,411	-	1,057,842	1,248,569	45.87%	1,188,788	(130,946)	-11.02%
Other Debt Service	-	6,042,469	6,042,469	-	6,042,969	6,042,969	-	6,042,469	500	99.99%	-	6,042,469	0.00%
Total Debt Services	**$ -**	**$ 8,827,228**	**$ 8,827,228**	**$ -**	**$ 13,775,839**	**$ 13,775,839**	**$ -**	**$ 8,827,228**	**$ 4,948,611**	**64.08%**	**$ 1,765,087**	**$ 7,062,141**	**400.10%**
Transfers and Advances													
Transfers	$ -	$ 8,826,970	$ 8,826,970	$ -	$ 12,012,703	$ 12,012,703	$ -	$ 8,826,970	$ 3,185,733	73.48%	$ 8,283,684	$ 543,286	6.56%
Advances	-	1,592,165	1,592,165	-	1,819,165	1,819,165	-	1,592,165	227,000	87.52%	-	1,592,165	0.00%
Total Transfers and Advances	**$ -**	**$ 10,419,135**	**$ 10,419,135**	**$ -**	**$ 13,831,868**	**$ 13,831,868**	**$ -**	**$ 10,419,135**	**$ 3,412,733**	**75.33%**	**$ 8,283,684**	**$ 2,135,451**	**25.78%**
Grand Total	**$ 11,600,249**	**$ 50,446,480**	**$ 62,046,728**	**$ 25,178,162**	**$ 209,757,130**	**$ 234,935,292**	**$ 59,923,426**	**$ 121,970,154**	**$ 112,965,138**	**51.92%**	**$ 41,556,122**	**$ 20,490,606**	**49.31%**
Adjustments													
Interfund Transfers and Advances	$ -	$ (10,419,135)	$ (10,419,135)	$ -	$ (13,831,868)	$ (13,831,868)	$ -	$ (10,419,135)	$ (3,412,733)	75.33%	$ (8,283,684)	$ (2,135,451)	25.78%
Total Adjustments	**$ -**	**$ (10,419,135)**	**$ (10,419,135)**	**$ -**	**$ (13,831,868)**	**$ (13,831,868)**	**$ -**	**$ (10,419,135)**	**$ (3,412,733)**	**75.33%**	**$ (8,283,684)**	**$ (2,135,451)**	**25.78%**
Adjusted Grand Total	**$ 11,600,249**	**$ 40,027,345**	**$ 51,627,593**	**$ 25,178,162**	**$ 195,925,262**	**$ 221,103,424**	**$ 59,923,426**	**$ 111,551,019**	**$ 109,552,405**	**50.45%**	**$ 33,272,438**	**$ 18,355,155**	**55.17%**

Appendix C:

Investments

NEW ALBANY

COMMUNITY CONNECTS US

NEW ALBANY
COMMUNITY CONNECTS US

INTEREST AND INVESTMENT INCOME

Month of: **June-22**

General Investments	Previous Month Balance	Principal: Purchased	Principal: Matured/Sold	Principal: Deposited/ Withdrawn	Interest: Bank Account	Interest: Investment Account	Ending Balance
Municipal Securities - Taxable Bonds	$ 1,863,533.10						$ 1,863,533.10
United States Treas NTS/Bills	$ 19,770,864.32	2,422,035.15	(2,996,479.38)				$ 19,196,420.09
Federal Agency Notes	$ 35,788,756.32		(1,779,350.00)				$ 34,009,406.32
Federal Agency - Discount Note	$ 3,050,062.68	2,951,000.00					$ 6,001,062.68
Commercial Paper	$ 4,970,858.33						$ 4,970,858.33
Certificate's of Deposit	$ 8,916,677.35			737,508.00			$ 9,654,185.35
Subtotal	$ 74,360,752.10	5,373,035.15	(4,775,829.38)	737,508.00			$ 75,695,465.87
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	$ 913,106.00						$ 913,106.00
United States Treas NTS/Bills	$ 2,434,233.34						$ 2,434,233.34
Federal Agency - Discount Note	$ 451,238.15						$ 451,238.15
Federal Agency Notes	$ 5,700,428.17						$ 5,700,428.17
Certificate's of Deposit	$ 1,244,165.85						$ 1,244,165.85
Subtotal	$ 10,743,171.51	-	-	-			$ 10,743,171.51
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	$ -						$ -
United States Treas NTS/Bills	$ -	7,933,145.36					$ 7,933,145.36
Federal Agency Notes	$ -	472,160.00					$ 472,160.00
Commercial Paper	$ 31,591,532.24						$ 31,591,532.24
Certificate's of Deposit	$ -						$ -
Subtotal	$ 31,591,532.24	8,405,305.36	-	-			$ 39,996,837.60
Municipal Securities - JPD - Held at City - RedTree	$ 1,680,000.00						$ 1,680,000.00
Total Investments	$ 86,783,923.61	5,373,035.15	(4,775,829.38)	737,508.00	-	-	$ 88,118,637.38
CD Interest (Other Than US Bank)	$ -						$ -
Money Market Fund (Trust Dept) - General	$ 2,126,322.10	4,776,479.38	(5,373,035.15)	(737,508.00)		38,487.20	$ 830,745.53
Money Market Fund (Trust Dept) - Infrastructure	$ 13,273.73					4,539.32	$ 17,813.05
Money Market Fund (Trust Dept) - State Infrast.	$ 8,408,467.76		(8,405,305.36)			6,405.47	$ 9,567.87
Total Money Market Funds	$ 10,548,063.59	4,776,479.38	(13,778,340.51)	(737,508.00)		$ 49,431.99	$ 858,126.45
Star Ohio	$ 20,860,559.02			(3,000,000.00)	18,523.55		$ 17,879,082.57
Star Ohio (Bond - Rose Run Issue 2018)	$ 959,071.43				905.94		$ 959,977.37
Star Ohio (State Infrastructure)	$ 45,031,252.65			(6,155,969.14)	40,112.44		$ 38,915,395.95
Totals	**$ 163,223,798.87**	**$ 10,149,514.53**	**$ (14,924,693.91)**	**$ (8,418,461.14)**	**$ 58,635.99**	**$ 49,431.99**	**$ 186,728,057.32**

FSA - Park National	19,152.96
Builders Escrow - Park	997,380.76
Petty Cash	100.00
Huntington - P Card	100.00
E-Recording	1,000.00
Payroll - Park	91,120.55
Operating - Park	6,716,234.36
Total Cash & Investments	**$ 194,553,145.95**

REDTREE INVESTMENT GROUP

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
June 30, 2022

Monthly Cash Flow Activity

From 05-31-22 through 06-30-22

Beginning Book Value	76,487,074.20
Contributions	0.00
Withdrawals	-399.44
Realized Gains/Losses	650.00
Gross Interest Earnings	38,886.64
Ending Book Value	76,526,211.40

Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	830,745.53	1.1	1.29	0.00
Fixed Income				
MUNICIPAL BONDS	1,747,379.90	2.3	0.59	1.96
U.S. GOVERNMENT AGENCY DISCOUNT NOTES	5,974,057.62	8.0	1.79	0.72
U.S. GOVERNMENT AGENCY NOTES	32,569,773.90	43.6	0.73	1.95
U.S. TREASURY BILLS	7,118,466.60	9.5	0.57	0.14
U.S. TREASURY NOTES	11,935,324.18	16.0	1.37	1.45
Accrued Interest	71,153.01	0.1		
Commercial Paper				
COMMERCIAL PAPER	4,956,432.50	6.6	0.78	0.34
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	9,518,147.17	12.7	1.79	1.34
Accrued Interest	22,563.94	0.0		
TOTAL PORTFOLIO	**74,744,044.36**	**100.0**	**1.04**	**1.39**

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
June 30, 2022

Monthly Cash Flow Activity

From 05-31-22 through 06-30-22

Beginning Book Value	10,756,445.24
Contributions	0.00
Withdrawals	-57.02
Realized Gains/Losses	0.00
Gross Interest Earnings	4,596.34
Ending Book Value	10,760,984.56

Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	17,813.05	0.2	1.29	0.00
Fixed Income				
MUNICIPAL BONDS	888,884.30	8.6	0.44	1.01
U.S. GOVERNMENT AGENCY DISCOUNT NOTES	448,946.38	4.3	2.04	0.85
U.S. GOVERNMENT AGENCY NOTES	5,423,514.57	52.3	0.45	1.97
U.S. TREASURY NOTES	2,367,363.23	22.8	0.77	1.50
Accrued Interest	9,692.91	0.1		
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	1,210,310.56	11.7	0.44	1.12
Accrued Interest	637.85	0.0		
TOTAL PORTFOLIO	**10,367,162.87**	**100.0**	**0.59**	**1.63**

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
June 30, 2022

Monthly Cash Flow Activity

From 05-31-22 through 06-30-22

Beginning Book Value	40,000,000.00
Contributions	0.00
Withdrawals	0.00
Realized Gains/Losses	0.00
Gross Interest Earnings	6,405.47
Ending Book Value	40,006,405.47

Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	9,567.87	0.0	1.29	0.00
Fixed Income				
U.S. GOVERNMENT AGENCY DISCOUNT NOTES	470,290.86	1.2	2.03	0.73
U.S. TREASURY BILLS	7,920,136.00	19.8	1.67	0.44
Commercial Paper				
COMMERCIAL PAPER	31,539,640.00	79.0	2.07	0.46
TOTAL PORTFOLIO	**39,939,634.73**	**100.0**	**1.99**	**0.46**