

# ≡ NEW ALBANY ≡

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## FINANCE

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### MONTHLY REPORT

July 2022

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*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



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## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$3,061,992 between revenue (\$20,560,656) and expenses (\$17,498,664).

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$508,579 or 2.54%. Income tax collections are \$17,577,838 year-to-date, which is a 0.76% increase from 2021. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are slightly higher than 2021 and are marginally higher than receipts dating back to 2018. The growth from 2018 to 2020, even with the beginning of the COVID-19 pandemic in 2020, can be attributed to general business growth and increasing development in the City. With that being said, it is believed the effect of COVID-19 on existing businesses who had to shut down or reduce workforce was outweighed by withholding from new development and businesses adjusting their operations and products to produce personal protective equipment (PPE) needed to slow the spread of the virus. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 is continuing to trend toward returning to previous growth in withholding. That said, the revenue is monitored closely as there are still potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions, and the potential for significant refunds of net profits as 2021 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

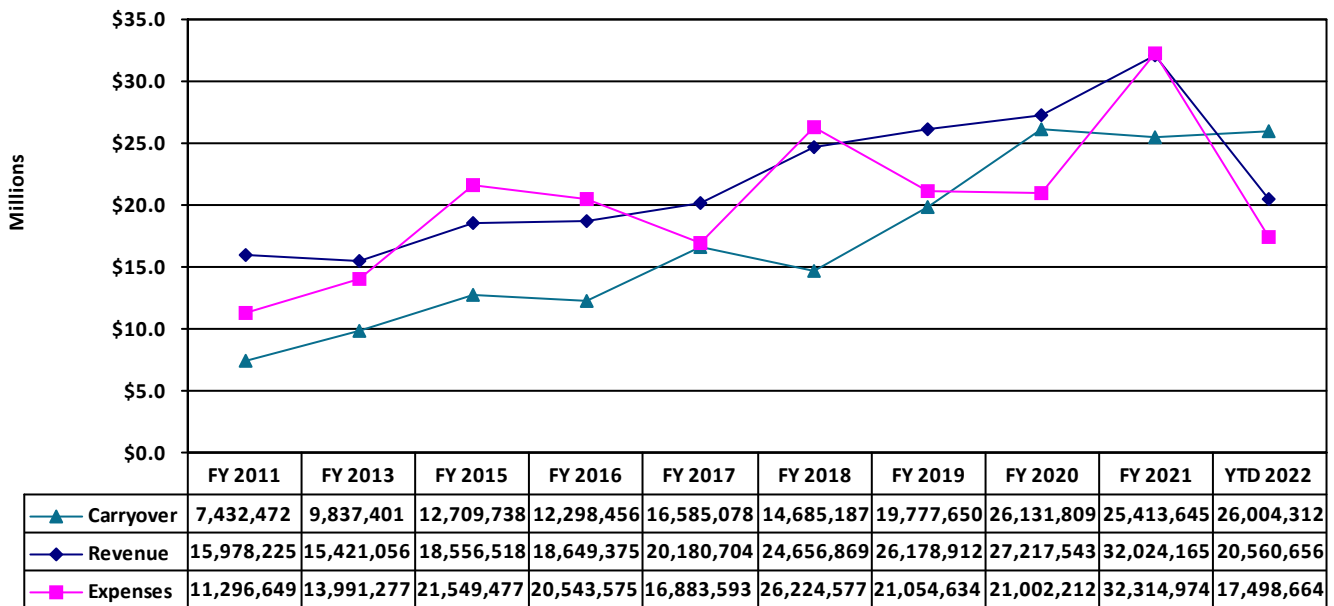
1. YTD expenses excluding transfers and advances are 13.98% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. There have been no capital outlay expenses to date in 2022.
2. The adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund has utilized 41.14% of the appropriations to date for 2022.

### **ALL FUNDS**

1. When examining income tax collections, inclusion of the Business Park results in a 4.01% decrease in withholding compared to an increase of 1.68% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund, This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 has seen a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, there are other factors being monitored that could have a negative effect on this revenue. Pending litigation as it relates to withholding income tax revenue for remote work during the pandemic, the shift of large corporations to allowing remote work, and the affects of prior legislation related to net loss carryforward (especially as it will relate to 2021 business income), all could negatively affect these receipts. The City will continue to monitor the revenue and adjust the operating budget as necessary should a negative trend develop.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
*(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)*

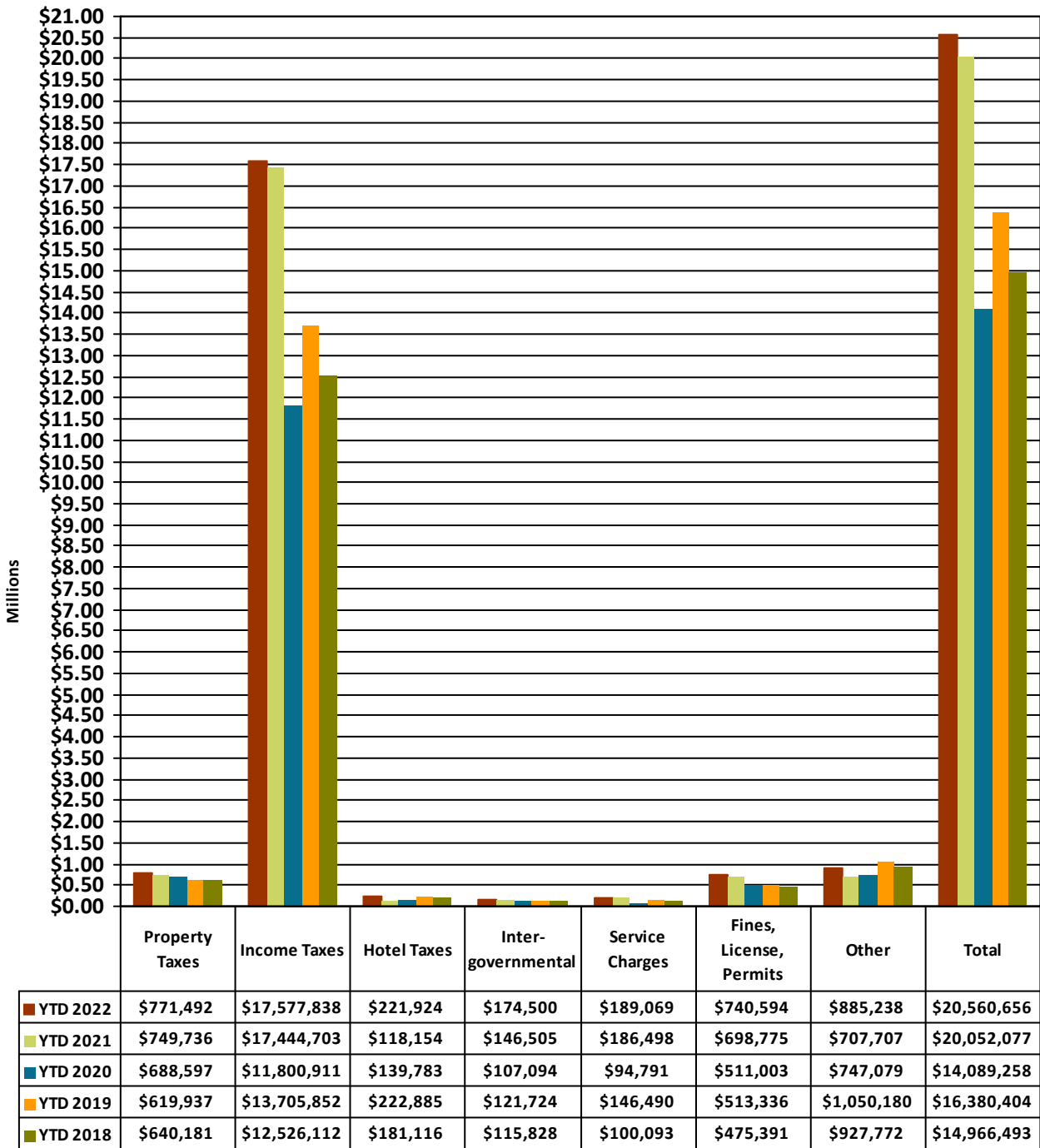


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, and again in 2021, the City made additional significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty such as what the City experienced in 2020 and 2021 and has proven to be successful.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

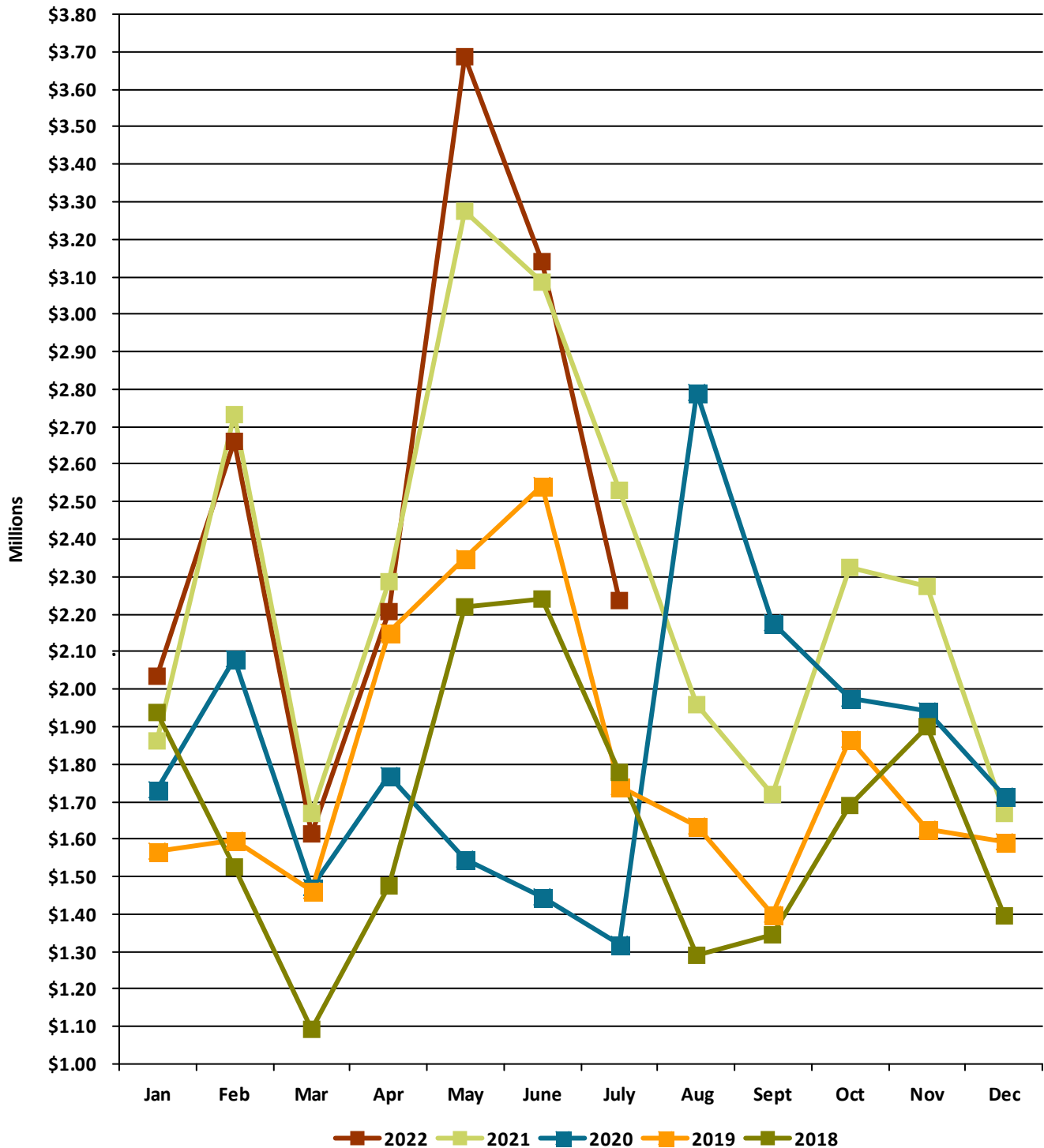


## 2022 Analysis

In total, revenues have increased by 2.54% year-to-date from 2021. Income taxes, which comprise 85.49% of total revenue for 2022, has increased by 0.76%. Hotel Taxes have increased by 87.83% reflecting some recovery from the effects of the pandemic on the prior year's receipts. Intergovernmental and Service Charges have increased by 19.11% and 1.38% respectively. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2021 tax returns are filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**

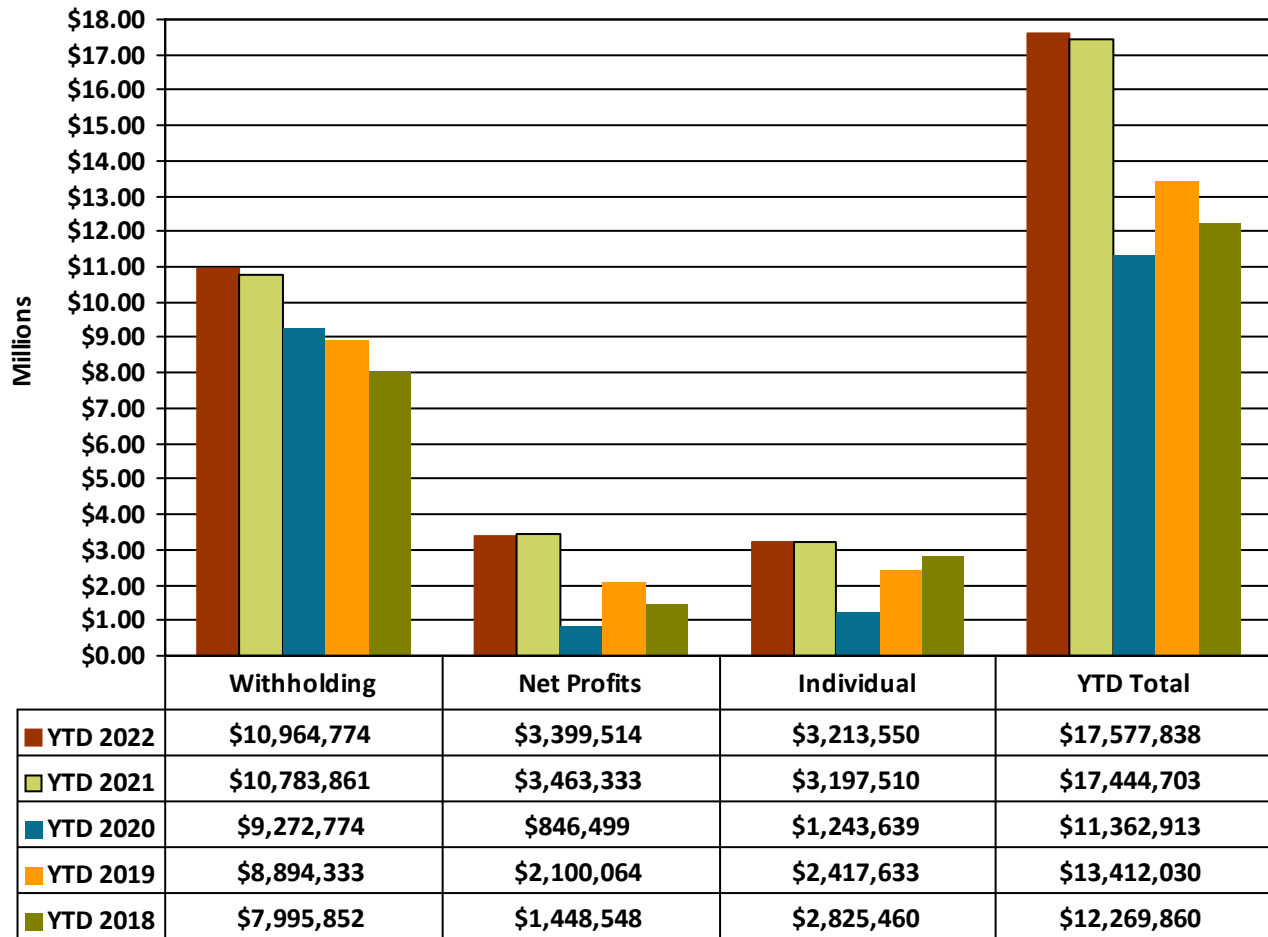


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above. Collections are expected to be higher through mid-year than in 2020 and 2021.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



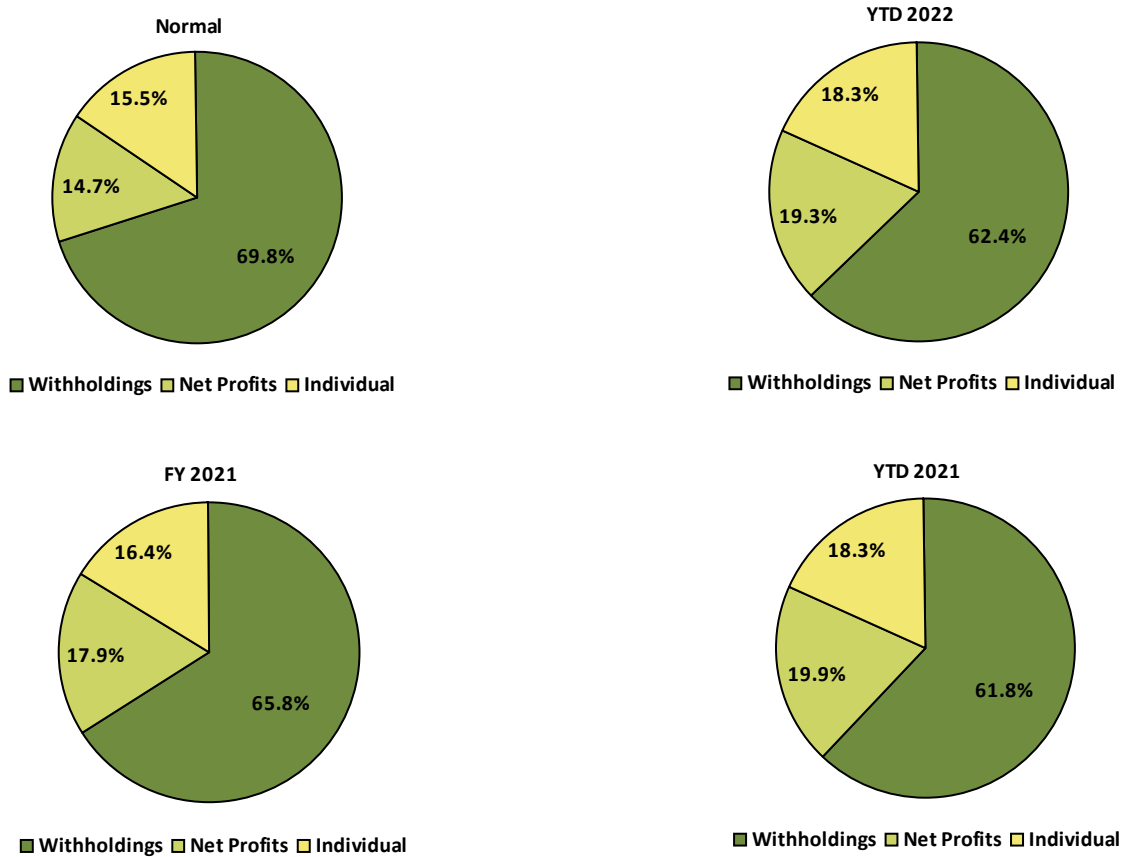
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2021 business returns. Currently, net profits are similar to what they were in July of 2021. Individual income taxes are beginning to align with 2021 numbers as collections become less affected by filing date changes. Both 2021 and 2022 have seen substantial growth over previous years. A more accurate comparison of this year's individual taxes versus recent years should emerge as filings continue to slow through August.



## General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

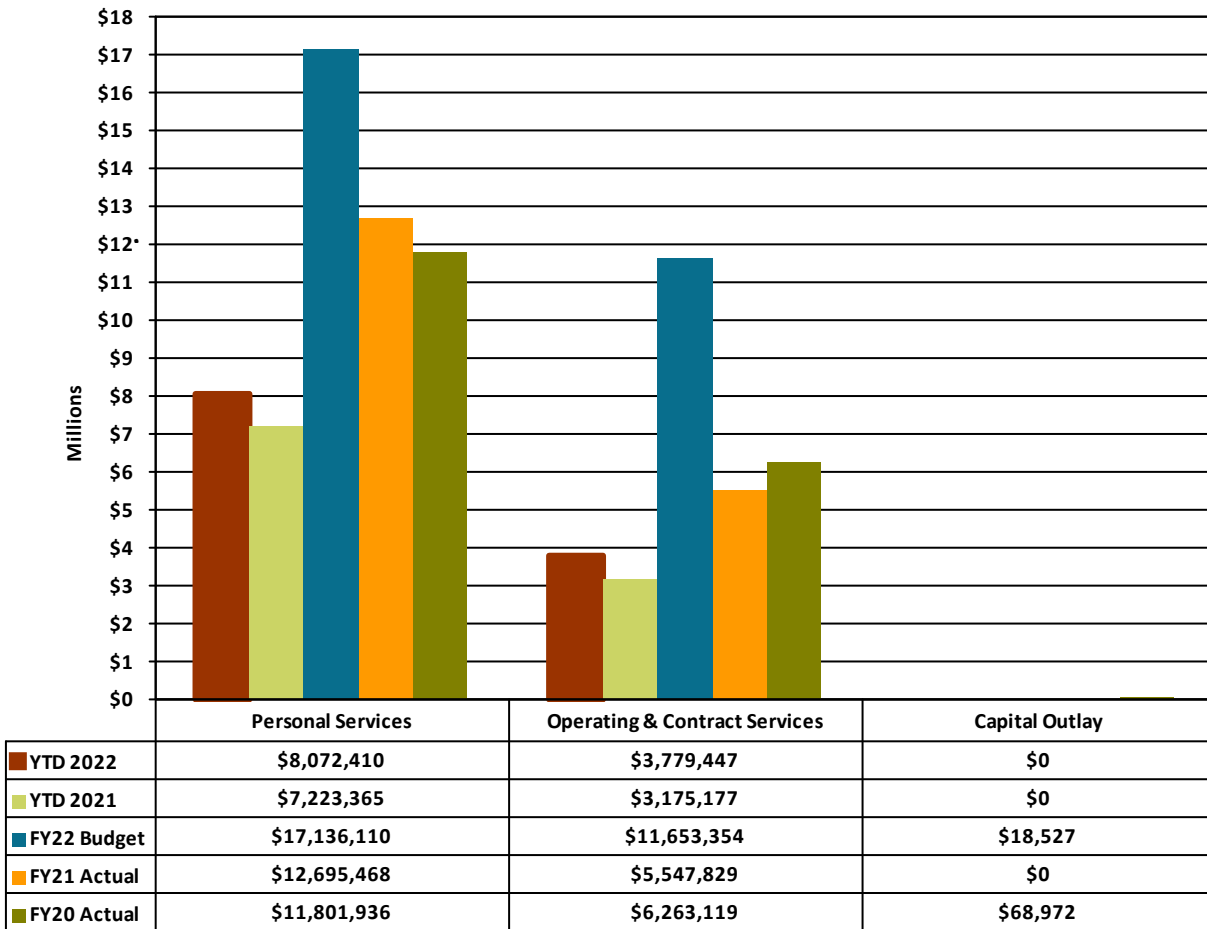
*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, YTD Withholdings represent 62.4% of the total, which is slightly higher than the 2021 YTD but lower than the 2021 total and 'Normal' collections. Net Profits collections are higher than the 'Normal' and FY 2021 collections. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking a refund for wages earned while working outside of the municipality. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City. Individual income tax collections are now in line with the YTD 2021 as the effect of changed filing deadlines becomes less impactful.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**  
*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2021, the amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services are expected to increase significantly in 2022 to accommodate new economic development projects. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

## *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

### Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

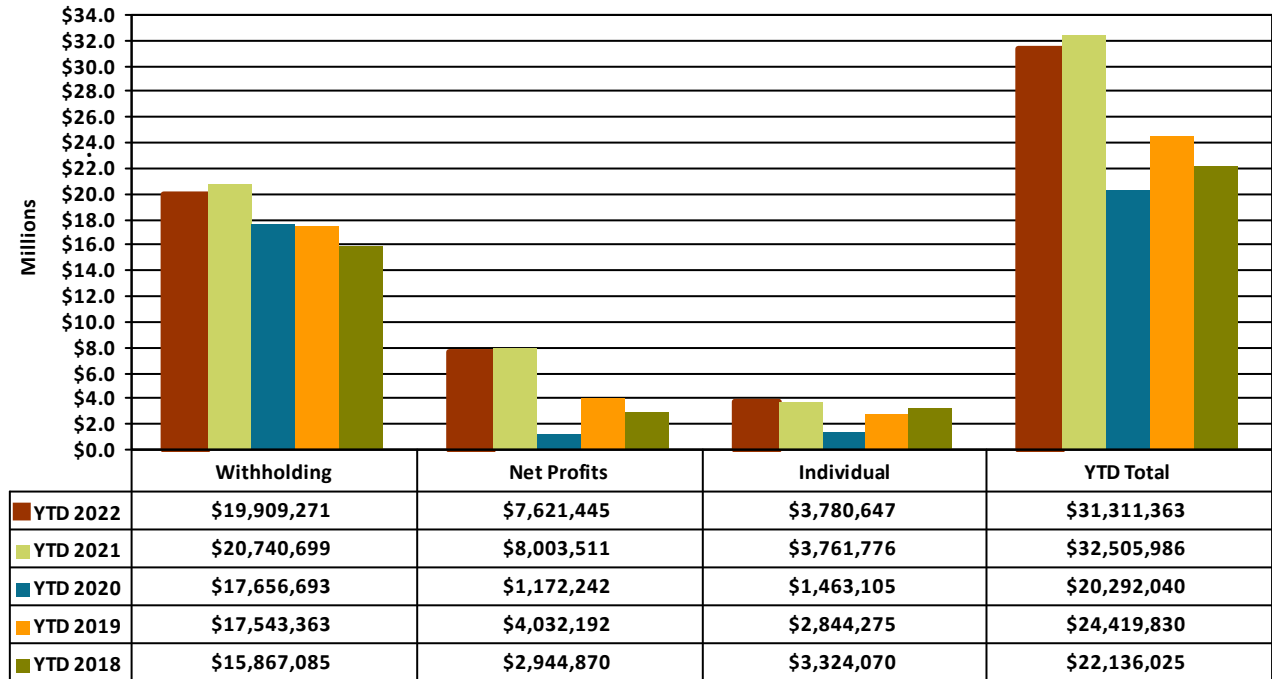
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

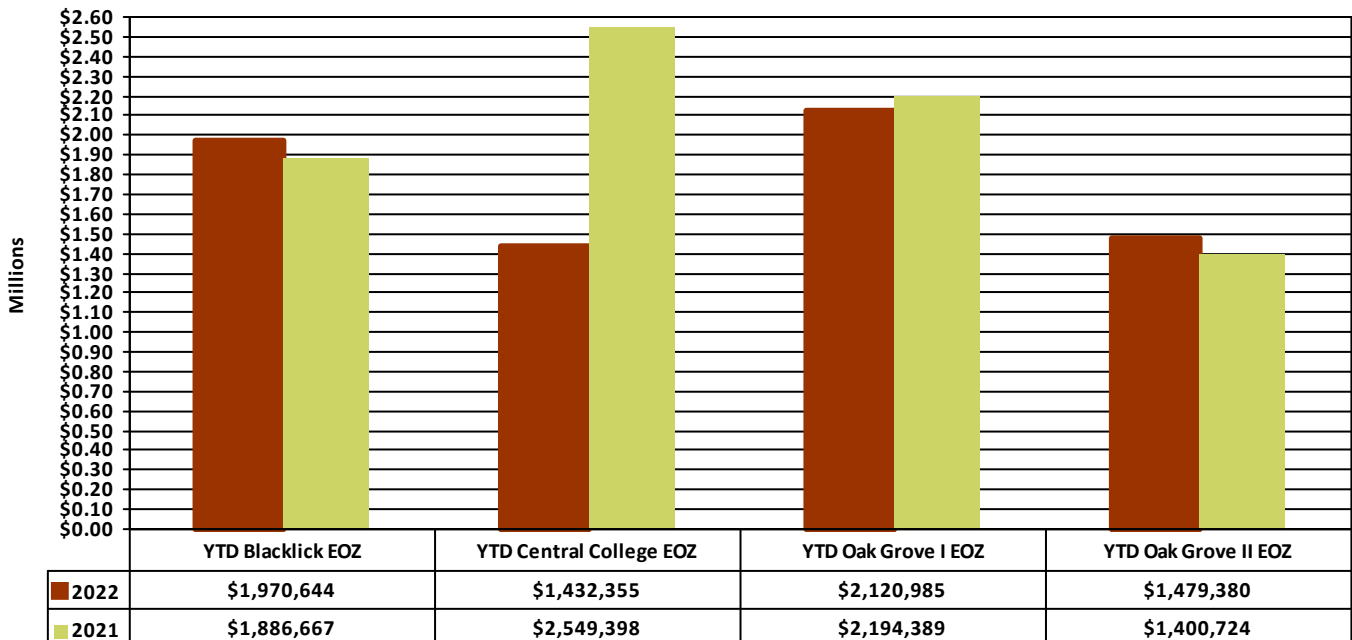
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2022 –vs– YTD 2021**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**July YTD Financial Summary (Budget Year = 58.33% Complete)**

General Fund	-----2022-----				-----2021-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>28,642,151</b>	<b>28,415,151</b>	<b>20,560,656</b>	<b>72.36%</b>	<b>30,392,367</b>	<b>31,938,568</b>	<b>20,052,077</b>	<b>62.78%</b>	<b>508,579</b>
Income Taxes	24,298,191	24,298,191	17,577,838	72.34%	26,270,986	27,390,466	17,444,703	63.69%	133,135
Property Taxes/Other Taxes	1,652,610	1,652,610	993,416	60.11%	1,578,387	1,617,994	867,889	53.64%	125,527
Licenses, Fines, and Permits	905,000	905,000	740,594	81.83%	965,000	1,132,329	698,775	61.71%	41,820
Intergovernmental	285,350	285,350	174,500	61.15%	268,994	340,068	146,505	43.08%	27,996
Charges for Services	234,000	234,000	189,069	80.80%	264,000	295,299	186,498	63.16%	2,571
Other Sources	1,267,000	1,040,000	885,238	85.12%	1,045,000	1,162,412	707,707	60.88%	177,530
<b>Expenses</b>	<b>25,398,440</b>	<b>28,807,991</b>	<b>11,851,857</b>	<b>41.14%</b>	<b>22,630,234</b>	<b>18,243,297</b>	<b>10,398,542</b>	<b>57.00%</b>	<b>1,453,316</b>
Total Police (1000)	7,122,206	7,339,437	3,599,579	49.04%	6,260,156	5,413,734	3,004,763	55.50%	594,816
Total Community and Econ. Dev. (4000)	3,235,100	4,759,249	1,544,158	32.45%	3,125,708	2,497,566	1,454,363	58.23%	89,796
Total Public Service (5000)	5,874,890	6,156,583	2,535,156	41.18%	4,687,038	4,031,202	2,362,697	58.61%	172,459
Building Maintenance (6000)	959,456	1,078,574	265,944	24.66%	840,979	650,605	299,309	35.59%	(33,365)
Administration Building (6010)	81,400	95,155	46,969	49.36%	97,133	60,450	34,701	57.40%	12,268
Police Building (6020)	207,000	280,182	81,198	28.98%	172,828	113,175	66,842	38.68%	14,356
Service Complex (6030)	162,000	213,896	97,444	45.56%	128,979	89,567	53,273	59.48%	44,171
Total Other City Properties (6040-6090)	457,150	622,938	274,602	44.08%	421,534	237,660	115,760	27.46%	158,841
Council (7000)	364,641	496,220	219,783	44.29%	881,119	585,529	365,770	62.47%	(145,987)
Administrative Services (7010-7014)	3,994,890	4,416,531	1,902,499	43.08%	3,031,892	2,354,240	1,427,842	47.09%	474,657
Finance (7020)	1,513,108	1,747,752	858,518	49.12%	1,514,370	1,366,162	823,159	60.25%	35,359
Legal (7030)	358,300	422,817	85,228	20.16%	472,343	199,088	99,340	21.03%	(14,112)
General Administration (7090)	1,068,299	1,178,658	340,779	28.91%	996,156	644,319	290,723	45.12%	50,056
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>3,243,711</b>	<b>(392,840)</b>	<b>8,708,799</b>		<b>7,762,133</b>	<b>13,695,271</b>	<b>9,653,535</b>		
Personal Services	16,370,620	17,136,110	8,072,410	47.11%	13,668,383	12,695,468	7,223,365	56.90%	849,045
Operating and Contractual Services	9,027,820	11,653,354	3,779,447	32.43%	8,078,423	5,547,829	3,175,177	39.30%	604,271
Capital Outlay	-	18,527	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			10,964,774	62.38%			10,783,861	61.82%	
Net Profits			3,399,514	19.34%			3,463,333	19.85%	
Individuals			3,213,550	18.28%			3,197,510	18.33%	
<b>Total</b>			<b>17,577,838</b>	<b>100.00%</b>			<b>17,444,703</b>	<b>100.00%</b>	





													C/O as %	
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	807,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,554.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,033,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,879,816.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,566,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,480,832.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,990.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,292,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,838.18	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	of Rev/Exp
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	7



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2012 - 2022**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2022</b> Cash Collections	\$1,862,945	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$0	\$0	\$0	\$0	\$0	\$17,408,569	\$24,298,191	NA
3-yr Fcstd Collections	\$1,865,192	\$2,316,963	\$1,662,897	\$2,244,597	\$2,589,894	\$2,556,342	\$2,019,132	\$2,306,657	\$1,913,023	\$2,227,732	\$2,111,490	\$1,797,893	\$15,255,017	\$24,298,191	
5-yr Fcstd Collections	\$2,057,517	\$2,211,849	\$1,606,906	\$2,182,797	\$2,673,216	\$2,775,120	\$2,083,412	\$2,168,825	\$1,834,281	\$2,279,473	\$2,221,564	\$1,785,559	\$15,590,816	\$24,298,191	
Percent of Budget	7.67%	10.95%	6.64%	9.08%	15.18%	12.92%	9.20%	0.00%	0.00%	0.00%	0.00%	0.00%	71.65%	71.65%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2021</b> Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$17,444,703	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	66.40%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	63.69%	95.91%	100.00%
<b>2020</b> Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$11,362,913	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	54.82%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	51.73%	94.36%	100.00%
<b>2019</b> Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$13,412,030	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	66.23%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	62.30%	94.07%	100.00%
<b>2018</b> Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$12,269,860	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	68.17%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	61.69%	90.51%	100.00%
<b>2017</b> Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$10,407,752	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	65.48%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	61.38%	93.73%	100.00%
<b>2016</b> Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$10,203,971	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	76.81%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	64.83%	84.40%	100.00%
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$9,605,903	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	10.86%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	84.24%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	61.65%	73.18%	100.00%
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$8,130,158	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	76.10%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	64.34%	84.54%	100.00%
<b>2013</b> Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$7,219,666	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	75.97%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	61.65%	81.15%	100.00%
<b>2012</b> Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$5,889,844	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	59.72%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	59.72%	100.00%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	7.68%	9.54%	6.84%	9.24%	10.66%	10.52%	8.31%	9.49%	7.87%	9.17%	8.69%	7.40%	62.78%	100.00%	105.41%
Avg Pct of FY Actual	7.28%	9.05%	6.49%	8.76%	10.11%	9.98%	7.88%	9.01%	7.47%	8.70%	8.24%	7.02%	59.56%	94.87%	100.00%

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$27,728,367  
 \$3,430,176

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$29,227,433  
 \$4,929,242

*5-Year Basis*

Avg Pct of Budget	8.47%	9.10%	6.61%	8.98%	11.00%	11.42%	8.57%	8.93%	7.55%	9.38%	9.14%	7.35%	64.16%	100.00%	106.51%
Avg Pct of FY Actual	7.95%	8.55%	6.21%	8.43%	10.33%	10.72%	8.05%	8.38%	7.09%	8.81%	8.58%	6.90%	60.24%	93.89%	100.00%

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$27,131,147  
 \$2,832,956

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$28,897,959  
 \$4,599,768



CITY OF NEW ALBANY, OHIO  
JULY 2022 YTD REVENUE ANALYSIS

General Fund

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 771,492	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 611,118	55.80%	\$ 749,736	\$ 21,757	2.90%
Income Taxes	17,577,838	24,298,191	24,298,191	-	6,720,353	72.34%	17,444,703	133,135	0.76%
Hotel Taxes	221,924	270,000	270,000	-	48,076	82.19%	118,154	103,770	87.83%
<b>Total Taxes</b>	<b>\$ 18,571,254</b>	<b>\$ 25,950,801</b>	<b>\$ 25,950,801</b>	<b>\$ -</b>	<b>\$ 7,379,547</b>	<b>71.56%</b>	<b>\$ 18,312,593</b>	<b>\$ 258,662</b>	<b>1.41%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 144,617	\$ 235,350	\$ 235,350	\$ -	\$ 90,733	61.45%	\$ 122,062	\$ 22,556	18.48%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	29,883	50,000	50,000	-	20,117	59.77%	24,443	5,440	22.26%
<b>Total Intergovernmental</b>	<b>\$ 174,500</b>	<b>\$ 285,350</b>	<b>\$ 285,350</b>	<b>\$ -</b>	<b>\$ 110,850</b>	<b>61.15%</b>	<b>\$ 146,505</b>	<b>\$ 27,996</b>	<b>19.11%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 46,772	\$ 25,000	\$ 25,000	\$ -	\$ (21,772)	187.09%	\$ 10,503	\$ 36,269	345.32%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	121,290	180,000	180,000	-	58,710	67.38%	154,685	(33,395)	-21.59%
Right of Way Fees	14,454	15,000	15,000	-	546	96.36%	16,733	(2,279)	-13.62%
Police Fees	5,000	14,000	14,000	-	9,000	35.71%	4,215	785	18.62%
Other Fees & Charges	1,553	-	-	-	(1,553)	100.00%	362	1,191	329.19%
<b>Total Charges for Service</b>	<b>\$ 189,069</b>	<b>\$ 234,000</b>	<b>\$ 234,000</b>	<b>\$ -</b>	<b>\$ 44,931</b>	<b>80.80%</b>	<b>\$ 186,498</b>	<b>\$ 2,571</b>	<b>1.38%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 64,270	\$ 120,000	\$ 120,000	\$ -	\$ 55,730	53.56%	\$ 114,427	\$ (50,157)	-43.83%
Building, Licenses & Permits	609,403	655,000	655,000	-	45,597	93.04%	513,260	96,143	18.73%
Other Licenses & Permits	66,921	130,000	130,000	-	63,079	51.48%	71,088	(4,167)	-5.86%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 740,594</b>	<b>\$ 905,000</b>	<b>\$ 905,000</b>	<b>\$ -</b>	<b>\$ 164,406</b>	<b>81.83%</b>	<b>\$ 698,775</b>	<b>\$ 41,820</b>	<b>5.98%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 13,735	\$ 25,000	\$ 25,000	\$ -	\$ 11,265	54.94%	\$ 25,341	\$ (11,606)	-45.80%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	130,932	215,000	215,000	-	84,068	60.90%	162,816	(31,883)	-19.58%
Rental & Lease Income	35,701	65,000	65,000	-	29,299	54.92%	32,909	2,792	8.48%
Reimbursements	678,275	600,000	600,000	-	(78,275)	113.05%	483,596	194,679	40.26%
Other Income	26,594	10,000	10,000	-	(16,594)	265.94%	3,046	23,549	773.21%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 885,238</b>	<b>\$ 1,040,000</b>	<b>\$ 1,040,000</b>	<b>\$ -</b>	<b>\$ 154,762</b>	<b>85.12%</b>	<b>\$ 707,707</b>	<b>\$ 177,530</b>	<b>25.09%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 227,000	\$ 227,000	\$ -	\$ 227,000	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 227,000</b>	<b>\$ 227,000</b>	<b>\$ -</b>	<b>\$ 227,000</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 20,560,656</b>	<b>\$ 28,642,151</b>	<b>\$ 28,642,151</b>	<b>\$ -</b>	<b>\$ 8,081,495</b>	<b>71.78%</b>	<b>\$ 20,052,077</b>	<b>\$ 508,579</b>	<b>2.54%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (227,000)	\$ (227,000)	\$ -	\$ (227,000)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (227,000)</b>	<b>\$ (227,000)</b>	<b>\$ -</b>	<b>\$ (227,000)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 20,560,656</b>	<b>\$ 28,415,151</b>	<b>\$ 28,415,151</b>	<b>\$ -</b>	<b>\$ 7,854,495</b>	<b>72.36%</b>	<b>\$ 20,052,077</b>	<b>\$ 508,579</b>	<b>2.54%</b>



CITY OF NEW ALBANY, OHIO  
JULY 2022 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 5,484,368	\$ 5,484,368	\$ -	\$ 11,458,976	\$ 11,458,976	\$ 1,117	\$ 5,485,485	\$ 5,973,491	47.87%	\$ 4,845,015	\$ 639,354	13.20%
Pensions	-	854,632	854,632	-	1,666,277	1,666,277	-	854,632	811,645	51.29%	749,828	104,804	13.98%
Benefits	7,046	1,639,306	1,646,352	9,603	3,615,141	3,624,744	42,724	1,689,076	1,935,668	46.60%	1,563,619	82,732	5.29%
Professional Development	11,126	75,932	87,058	55,887	330,226	386,113	125,971	213,030	173,083	55.17%	64,903	22,155	34.14%
<b>Total Personal Services</b>	<b>\$ 18,172</b>	<b>\$ 8,054,238</b>	<b>\$ 8,072,410</b>	<b>\$ 65,490</b>	<b>\$ 17,070,620</b>	<b>\$ 17,136,110</b>	<b>\$ 169,813</b>	<b>\$ 8,242,223</b>	<b>\$ 8,893,887</b>	<b>48.10%</b>	<b>\$ 7,223,365</b>	<b>\$ 849,045</b>	<b>11.75%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 146,475	\$ 272,094	\$ 418,569	\$ 184,914	\$ 1,036,300	\$ 1,221,214	\$ 427,066	\$ 845,635	\$ 375,580	69.25%	\$ 290,990	\$ 127,579	43.84%
Clothing & Uniforms	7,724	31,024	38,748	19,795	77,350	97,145	39,080	77,828	19,316	80.12%	25,232	13,516	53.57%
Utilities & Communications	14,748	259,789	274,538	51,376	633,750	685,126	133,701	408,239	276,887	59.59%	264,699	9,839	3.72%
Maintenance & Repairs	186,614	663,934	850,548	290,120	1,968,685	2,258,805	713,284	1,563,832	694,973	69.23%	604,164	246,384	40.78%
Consulting & Contract Services	272,313	1,014,306	1,286,619	707,441	4,453,785	5,161,226	2,504,346	3,790,965	1,370,261	73.45%	1,138,772	147,847	12.98%
Payment for Services	5,007	578,597	583,604	22,771	1,041,450	1,064,221	67,561	651,165	413,055	61.19%	541,780	41,824	7.72%
Community Support, Donations, and Contributions	67,554	118,656	186,210	104,117	475,000	579,117	176,679	362,889	216,229	62.66%	179,928	6,282	3.49%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,686	12,686	-	65,000	65,000	-	12,686	52,314	19.52%	12,270	417	3.40%
Other Operating & Contract Services	20,039	107,887	127,925	38,900	482,600	521,500	83,472	211,397	310,102	40.54%	117,343	10,583	9.02%
<b>Total Operating and Contract Services</b>	<b>\$ 720,474</b>	<b>\$ 3,058,973</b>	<b>\$ 3,779,447</b>	<b>\$ 1,419,434</b>	<b>\$ 10,233,920</b>	<b>\$ 11,653,354</b>	<b>\$ 4,145,190</b>	<b>\$ 7,924,637</b>	<b>\$ 3,728,717</b>	<b>68.00%</b>	<b>\$ 3,175,177</b>	<b>\$ 604,271</b>	<b>19.03%</b>
<b>Capital</b>													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
<b>Total Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,527</b>	<b>\$ -</b>	<b>\$ 18,527</b>	<b>\$ 18,527</b>	<b>\$ 18,527</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ -	100.00%	\$ 8,658,691	\$ (4,604,049)	-53.17%
Advances	-	1,592,165	1,592,165	-	1,592,165	1,592,165	-	1,592,165	-	100.00%	4,000,000	(2,407,835)	-60.20%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 5,646,807</b>	<b>\$ 5,646,807</b>	<b>\$ -</b>	<b>\$ 5,646,807</b>	<b>\$ 5,646,807</b>	<b>\$ -</b>	<b>\$ 5,646,807</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ 12,658,691</b>	<b>\$ (7,011,884)</b>	<b>-55.39%</b>
<b>Grand Total</b>	<b>\$ 738,647</b>	<b>\$ 16,760,018</b>	<b>\$ 17,498,664</b>	<b>\$ 1,503,451</b>	<b>\$ 32,951,347</b>	<b>\$ 34,454,798</b>	<b>\$ 4,333,530</b>	<b>\$ 21,832,194</b>	<b>\$ 12,622,604</b>	<b>63.36%</b>	<b>\$ 23,057,232</b>	<b>\$ (5,558,568)</b>	<b>-24.11%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (12,658,691)	\$ 7,011,884	-55.39%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (5,646,807)</b>	<b>\$ (5,646,807)</b>	<b>\$ -</b>	<b>\$ (5,646,807)</b>	<b>\$ (5,646,807)</b>	<b>\$ -</b>	<b>\$ (5,646,807)</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ (12,658,691)</b>	<b>\$ 7,011,884</b>	<b>-55.39%</b>
<b>Adjusted Grand Total</b>	<b>\$ 738,647</b>	<b>\$ 11,113,211</b>	<b>\$ 11,851,857</b>	<b>\$ 1,503,451</b>	<b>\$ 27,304,540</b>	<b>\$ 28,807,991</b>	<b>\$ 4,333,530</b>	<b>\$ 16,185,387</b>	<b>\$ 12,622,604</b>	<b>56.18%</b>	<b>\$ 10,398,542</b>	<b>\$ 1,453,316</b>	<b>13.98%</b>



## **Appendix B:**

### **All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of July 31, 2022

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+	-	+/-	-	-	-
			<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
101	General Fund	\$ 27,275,849.64	\$ 20,560,656.10	\$ 17,498,664.44	\$ 3,061,991.66	\$ 30,337,841.30	\$ (4,333,529.72)	\$ 26,004,311.58
299	Severance Liability	1,219,517.91	-	140,361.51	(140,361.51)	1,079,156.40	-	1,079,156.40
	<b>Total General Funds</b>	<b>28,495,367.55</b>	<b>20,560,656.10</b>	<b>17,639,025.95</b>	<b>2,921,630.15</b>	<b>31,416,997.70</b>	<b>(4,333,529.72)</b>	<b>27,083,467.98</b>
201	Street Const. Maint & Rep	1,391,454.44	350,386.34	1,047,498.93	(697,112.59)	694,341.85	(367,906.41)	326,435.44
202	State Highway	153,804.41	28,649.20	1,600.00	27,049.20	180,853.61	(9,650.00)	171,203.61
203	Permissive Tax Fund	325,409.42	52,347.51	29,610.40	22,737.11	348,146.53	(27,234.97)	320,911.56
210	Alcohol Education	16,766.04	270.00	-	270.00	17,036.04	-	17,036.04
211	Drug Use Prevention	73,462.52	-	-	-	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	500.00	(500.00)	7,904.90	-	7,904.90
216	K-9 Patrol	5,931.50	19,000.00	9,920.06	9,079.94	15,011.44	(989.36)	14,022.08
217	Safety Town	130,689.37	41,718.00	33,483.59	8,234.41	138,923.78	(8,567.35)	130,356.43
218	Dui Grant	14,700.72	2,545.74	2,545.74	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	2,358,247.13	4,097,887.00	4,556,021.02	(458,134.02)	1,900,113.11	(922,506.89)	977,606.22
223	Oak Grove EOZ	0.01	2,489,010.91	2,489,010.92	(0.01)	-	-	-
224	Central College EOZ	0.02	1,521,082.47	1,521,082.49	(0.02)	-	-	-
225	Oak Grove II EOZ	(0.02)	2,367,724.06	2,367,724.04	0.02	-	-	-
226	Blacklick EOZ	(0.03)	2,605,309.08	2,605,309.05	0.03	-	-	-
228	Subdivision Development	1,144,031.93	1,021,744.00	253,741.84	768,002.16	1,912,034.09	-	1,912,034.09
229	Builders Escrow	927,404.76	284,969.00	181,303.00	103,666.00	1,031,070.76	-	1,031,070.76
230	Wentworth Crossing TIF	683,601.79	178,256.06	234,945.42	(56,689.36)	626,912.43	-	626,912.43
231	Hawksmoor TIF	352,741.73	84,756.00	131,923.17	(47,167.17)	305,574.56	-	305,574.56
232	Enclave TIF	69,479.38	31,670.84	73,307.20	(41,636.36)	27,843.02	-	27,843.02
233	Saunton TIF	266,295.81	72,826.51	150,729.81	(77,903.30)	188,392.51	-	188,392.51
234	Richmond Square TIF	164,337.75	101,569.84	148,419.74	(46,849.90)	117,487.85	-	117,487.85
235	Tidewater TIF	386,345.42	184,263.19	377,887.39	(193,624.20)	192,721.22	-	192,721.22
236	Ealy Crossing TIF	246,037.19	202,580.04	386,266.87	(183,686.83)	62,350.36	-	62,350.36
237	Upper Clarenton TIF	1,071,533.94	286,714.85	356,376.46	(69,661.61)	1,001,872.33	-	1,001,872.33
238	Balfour Green TIF	93,313.29	12,957.27	22,569.43	(9,612.16)	83,701.13	-	83,701.13
239	Straits Farm TIF	1,335.88	180,684.21	182,020.09	(1,335.88)	-	-	-
240	Oxford TIF	77.74	34,693.41	21,138.65	13,554.76	13,632.50	-	13,632.50
241	Schleppi Residential TIF	1,476.07	59,508.36	28,379.23	31,129.13	32,605.20	-	32,605.20
250	Blacklick TIF	1,355,713.94	1,501,219.03	1,300,521.19	200,697.84	1,556,411.78	(64,649.54)	1,491,762.24
251	Blacklick II TIF	199,044.34	21,456.82	242.18	21,214.64	220,258.98	-	220,258.98
252	Village Center TIF	58,458.97	664,483.35	706,547.19	(42,063.84)	16,395.13	-	16,395.13
253	Research Tech District TIF	1,452,216.58	150,335.97	1,696.82	148,639.15	1,600,855.73	-	1,600,855.73
254	Oak Grove II TIF	3,463,612.01	1,599,445.20	25,721.26	1,573,723.94	5,037,335.95	(1,700,000.00)	3,337,335.95
255	Schleppi Commercial TIF	15,000.52	7,113.02	-	7,113.02	22,113.54	-	22,113.54
258	Windsor TIF	6,735,489.98	1,704,138.57	1,141,776.17	562,362.40	7,297,852.38	-	7,297,852.38
259	Village Center TIF II	122,982.24	369,150.86	20,285.53	348,865.33	471,847.57	(122,982.24)	348,865.33
271	Local Coronavirus Relief	-	-	-	-	-	(0.08)	(0.08)
272	Local Fiscal Recovery	572,621.67	577,193.73	-	577,193.73	1,149,815.40	(209,008.00)	940,807.40
280	Hotel Excise Tax	-	73,974.62	73,974.62	-	-	-	-
281	Healthy New Albany Facility	687,376.69	537,209.25	860,330.09	(323,120.84)	364,255.85	(159,020.25)	205,235.60
282	Hinson Amphitheater	11,338.92	100,000.00	-	100,000.00	111,338.92	(6,666.67)	104,672.25
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	9,547.57	1,665.00	-	1,665.00	11,212.57	(300.00)	10,912.57
292	Court Special Projects	728.00	4,440.00	-	4,440.00	5,168.00	-	5,168.00
293	Clerk'S Office Computer	460.00	2,775.00	-	2,775.00	3,235.00	-	3,235.00
	<b>Total Special Revenue Funds</b>	<b>24,592,510.79</b>	<b>23,627,724.31</b>	<b>21,344,409.59</b>	<b>2,283,314.72</b>	<b>26,875,825.51</b>	<b>(3,599,481.76)</b>	<b>23,276,343.75</b>
301	Debt Service	674,380.04	10,994,254.00	8,685,040.62	2,309,213.38	2,983,593.42	-	2,983,593.42
	<b>Total Debt Services Funds</b>	<b>674,380.04</b>	<b>10,994,254.00</b>	<b>8,685,040.62</b>	<b>2,309,213.38</b>	<b>2,983,593.42</b>	<b>-</b>	<b>2,983,593.42</b>
401	Capital Improvement	13,603,397.24	3,380,140.44	2,035,595.62	1,344,544.82	14,947,942.06	(5,678,358.41)	9,269,583.65
403	Bond Improvement	957,686.99	3,642.51	-	3,642.51	961,329.50	(651,954.87)	309,374.63
404	Park Improvement	4,627,674.41	1,152,339.17	42,418.64	1,109,920.53	5,737,594.94	(2,621,157.83)	3,116,437.11
405	Water & Sanitary Improvement	5,301,740.43	2,427,570.64	6,863,502.83	(4,435,932.19)	865,808.24	(6,426,311.68)	(5,560,503.44)
410	Infrastructure Replacement	10,741,952.04	20,730.87	402.81	20,328.06	10,762,280.10	-	10,762,280.10
411	Leisure Trail Improvement	364,045.38	23,300.00	-	23,300.00	387,345.38	(300,000.00)	87,345.38
415	Capital Equipment Replace	4,170,621.15	1,424,364.93	497,767.99	926,596.94	5,097,218.09	(675,189.25)	4,422,028.84
417	Oak Grove II Infrastructure	5,903,781.19	1,648,758.83	28,078.08	1,620,680.75	7,524,461.94	(1,320,619.53)	6,203,842.41
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	5,020,881.88	87,617,398.02	14,646,655.69	72,970,742.33	77,991,624.21	(30,685,038.32)	47,306,585.89
	<b>Total Capital Projects Funds</b>	<b>50,691,780.71</b>	<b>97,698,245.41</b>	<b>24,114,421.66</b>	<b>73,583,823.75</b>	<b>124,275,604.46</b>	<b>(48,358,629.89)</b>	<b>75,916,974.57</b>
901	Columbus Agency	3,457,112.80	494,171.00	-	494,171.00	3,951,283.80	-	3,951,283.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	7,802.94	14,721.68	7,781.00	6,940.68	14,743.62	-	14,743.62
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	15,442.86	-	(7,157.48)	7,157.48	22,600.34	-	22,600.34
999	Payroll	378,630.70	-	168,487.32	(168,487.32)	210,143.38	-	210,143.38
	<b>Total Fiduciary/Agency Funds</b>	<b>3,861,928.90</b>	<b>508,892.68</b>	<b>169,110.84</b>	<b>339,781.84</b>	<b>4,201,710.74</b>	<b>-</b>	<b>4,201,710.74</b>
	<b>Totals</b>	<b>\$ 108,315,967.99</b>	<b>\$ 153,389,772.50</b>	<b>\$ 71,952,008.66</b>	<b>\$ 81,437,763.84</b>	<b>\$ 189,753,731.83</b>	<b>\$ (56,291,641.37)</b>	<b>\$ 133,462,090.46</b>

**New Albany EOZ Revenue Sharing**

<b>2021</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	1,589,244.84
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	297,422.40
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	1,886,667.24
<b>Central College</b>														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	1,697,744.40
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	851,654.00
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	2,549,398.40
<b>Oak Grove I</b>														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	1,928,697.21
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	265,691.71
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	2,194,388.92
<b>Oak Grove II</b>														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	705,281.30
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	695,442.57
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	1,400,723.87
<b>Total EOZs</b>														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	5,920,967.75
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	2,110,210.68
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	8,031,178.43
<b>2022</b>														
<b>Blacklick</b>														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	0.00	0.00	0.00	0.00	0.00	1,244,503.98	1,244,503.98
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	0.00	0.00	0.00	0.00	0.00	726,139.80	726,139.80
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	0.00	0.00	0.00	0.00	0.00	1,970,643.78	1,970,643.78
<b>Central College</b>														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	0.00	0.00	0.00	0.00	0.00	834,440.82	834,440.82
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	0.00	0.00	0.00	0.00	0.00	597,914.65	597,914.65
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	0.00	0.00	0.00	0.00	0.00	1,432,355.47	1,432,355.47
<b>Oak Grove I</b>														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	0.00	0.00	0.00	0.00	0.00	1,522,930.33	1,522,930.33
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	0.00	0.00	0.00	0.00	0.00	598,054.47	598,054.47
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	0.00	0.00	0.00	0.00	0.00	2,120,984.80	2,120,984.80
<b>Oak Grove II</b>														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	0.00	0.00	0.00	0.00	0.00	962,484.91	962,484.91
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	0.00	0.00	0.00	0.00	0.00	516,894.96	516,894.96
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	0.00	0.00	0.00	0.00	0.00	1,479,379.87	1,479,379.87
<b>Total EOZs</b>														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	0.00	0.00	0.00	0.00	0.00	4,564,360.04	4,564,360.04
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	0.00	0.00	0.00	0.00	0.00	2,439,003.88	2,439,003.88
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	0.00	0.00	0.00	0.00	0.00	7,003,363.92	7,003,363.92





**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	0.00	0.00	0.00	0.00	0.00	<b>878,102.35</b>
	<b>114,718.69</b>	<b>110,625.71</b>	<b>150,642.81</b>	<b>115,434.35</b>	<b>152,340.98</b>	<b>157,308.20</b>	<b>77,031.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>878,102.35</b>
<b>Infrastructure Fund</b>													
Oak Grove II	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	0.00	0.00	0.00	0.00	0.00	<b>1,620,680.75</b>
	<b>191,490.92</b>	<b>207,201.88</b>	<b>291,968.88</b>	<b>217,758.52</b>	<b>281,242.89</b>	<b>298,682.45</b>	<b>132,335.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,620,680.75</b>
<b>JMLSD</b>													
Oak Grove II	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	0.00	0.00	0.00	0.00	0.00	<b>1,168,205.38</b>
	<b>131,805.06</b>	<b>156,360.82</b>	<b>241,178.47</b>	<b>140,229.89</b>	<b>173,187.58</b>	<b>237,776.70</b>	<b>87,666.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,168,205.38</b>
<b>LHLSD</b>													
Oak Grove I	43,408.56	42,644.06	23,785.77	134,582.35	21,929.47	24,347.76	11,568.78	0.00	0.00	0.00	0.00	0.00	<b>302,266.75</b>
Oak Grove II	33,636.22	28,969.11	23,762.77	55,948.47	78,765.34	32,033.16	27,884.34	0.00	0.00	0.00	0.00	0.00	<b>280,999.40</b>
	<b>77,044.78</b>	<b>71,613.17</b>	<b>47,548.54</b>	<b>190,530.82</b>	<b>100,694.81</b>	<b>56,380.92</b>	<b>39,453.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>583,266.15</b>
<b>NACA</b>													
Blacklick	178,761.20	462,367.81	108,596.44	96,585.85	674,289.32	622,026.12	99,590.16	0.00	0.00	0.00	0.00	0.00	<b>2,242,216.90</b>
Central College	177,803.39	63,329.01	46,423.89	295,993.30	80,949.71	53,540.94	116,941.21	0.00	0.00	0.00	0.00	0.00	<b>834,981.46</b>
Oak Grove I	180,144.37	155,960.66	137,723.97	264,167.82	206,388.79	265,288.01	145,994.59	0.00	0.00	0.00	0.00	0.00	<b>1,355,668.20</b>
	<b>536,708.96</b>	<b>681,657.49</b>	<b>292,744.30</b>	<b>656,746.96</b>	<b>961,627.82</b>	<b>940,855.07</b>	<b>362,525.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,432,866.56</b>





**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2012 - 2022**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2022</b> Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$0	\$0	\$0	\$0	\$0	\$31,311,363	\$41,977,779	NA
3-yr Fcstd Collections	\$3,516,525	\$3,899,430	\$3,064,884	\$4,063,308	\$4,641,500	\$4,890,726	\$3,291,787	\$3,898,249	\$3,433,533	\$4,000,373	\$3,608,919	\$3,162,085	\$27,368,160	\$41,977,779	
5-yr Fcstd Collections	\$3,737,153	\$3,789,875	\$2,891,966	\$3,993,646	\$4,663,919	\$4,856,022	\$3,429,157	\$3,712,508	\$3,210,459	\$4,014,658	\$3,691,248	\$3,121,386	\$27,361,736	\$41,977,779	
Percent of Budget	8.95%	11.04%	7.36%	10.42%	15.02%	13.38%	8.41%	0.00%	0.00%	0.00%	0.00%	0.00%	74.59%	74.59%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2021</b> Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$32,505,986	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	66.99%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	65.01%	97.05%	100.00%
<b>2020</b> Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$20,292,040	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	55.37%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	52.63%	95.06%	100.00%
<b>2019</b> Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$24,419,830	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	73.41%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	61.45%	83.70%	100.00%
<b>2018</b> Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$22,136,025	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	66.55%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	62.03%	93.21%	100.00%
<b>2017</b> Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$18,711,610	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	63.57%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	61.00%	95.94%	100.00%
<b>2016</b> Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$19,324,360	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	61.16%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	8.11%	6.16%	5.31%	9.33%	5.68%	64.40%	105.30%	100.00%
<b>2015</b> Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$17,141,907	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	61.43%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	59.90%	97.51%	100.00%
<b>2014</b> Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$14,917,126	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	64.45%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	62.60%	97.12%	100.00%
<b>2013</b> Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$12,760,435	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	66.30%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	60.19%	90.78%	100.00%
<b>2012</b> Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$12,124,914	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	60.25%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	60.25%	100.00%	100.00%

*Most-recent 3-year basis*

<b>Avg Pct of Budget</b>	<b>8.38%</b>	<b>9.29%</b>	<b>7.30%</b>	<b>9.68%</b>	<b>11.06%</b>	<b>11.65%</b>	<b>7.84%</b>	<b>9.29%</b>	<b>8.18%</b>	<b>9.53%</b>	<b>8.60%</b>	<b>7.53%</b>	<b>65.20%</b>	<b>100.00%</b>	<b>108.32%</b>
<b>Avg Pct of FY Actual</b>	<b>7.73%</b>	<b>8.58%</b>	<b>6.74%</b>	<b>8.94%</b>	<b>10.21%</b>	<b>10.76%</b>	<b>7.24%</b>	<b>8.57%</b>	<b>7.55%</b>	<b>8.80%</b>	<b>7.94%</b>	<b>6.95%</b>	<b>60.19%</b>	<b>92.32%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$48,025,935  
 \$6,048,156

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$52,022,823  
 \$10,045,044

*5-Year Basis*

<b>Avg Pct of Budget</b>	<b>8.90%</b>	<b>9.03%</b>	<b>6.89%</b>	<b>9.51%</b>	<b>11.11%</b>	<b>11.57%</b>	<b>8.17%</b>	<b>8.84%</b>	<b>7.65%</b>	<b>9.56%</b>	<b>8.79%</b>	<b>7.44%</b>	<b>65.18%</b>	<b>100.00%</b>	<b>107.47%</b>
<b>Avg Pct of FY Actual</b>	<b>8.28%</b>	<b>8.40%</b>	<b>6.41%</b>	<b>8.85%</b>	<b>10.34%</b>	<b>10.76%</b>	<b>7.60%</b>	<b>8.23%</b>	<b>7.12%</b>	<b>8.90%</b>	<b>8.18%</b>	<b>6.92%</b>	<b>60.65%</b>	<b>93.05%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$48,037,210  
 \$6,059,431

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$51,623,845  
 \$9,646,066



**CITY OF NEW ALBANY, OHIO  
JULY 2022 YTD REVENUE ANALYSIS**

**All Funds**

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 771,492	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 611,118	55.80%	\$ 749,736	\$ 21,757	2.90%
Income Taxes	31,311,363	41,977,779	41,977,779	-	10,666,416	74.59%	32,505,986	(1,194,623)	-3.68%
Hotel Taxes	295,899	360,000	360,000	-	64,101	82.19%	157,538	138,360	87.83%
<b>Total Taxes</b>	<b>\$ 32,378,754</b>	<b>\$ 43,720,389</b>	<b>\$ 43,720,389</b>	<b>\$ -</b>	<b>\$ 11,341,635</b>	<b>74.06%</b>	<b>\$ 33,413,260</b>	<b>\$ (1,034,507)</b>	<b>-3.10%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 413,331	\$ 816,350	\$ 816,350	\$ -	\$ 403,019	50.63%	\$ 406,562	\$ 6,769	1.66%
Street Maint Taxes	422,800	1,186,000	1,186,000	-	763,200	35.65%	409,690	13,110	3.20%
Grants & Other Intergovernmental	86,430,241	3,602,622	88,602,622	85,000,000	2,172,381	97.55%	1,628,065	84,802,176	5208.77%
<b>Total Intergovernmental</b>	<b>\$ 87,266,372</b>	<b>\$ 5,604,972</b>	<b>\$ 90,604,972</b>	<b>\$ 85,000,000</b>	<b>\$ 3,338,600</b>	<b>96.32%</b>	<b>\$ 2,444,317</b>	<b>\$ 84,822,055</b>	<b>3470.17%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 46,772	\$ 45,000	\$ 45,000	\$ -	\$ (1,772)	103.94%	\$ 10,503	\$ 36,269	345.32%
Water & Sewer Fees	857,550	490,000	490,000	-	(367,550)	175.01%	294,289	563,261	191.40%
Building Department Fees	1,143,034	680,000	680,000	-	(463,034)	168.09%	154,685	988,349	638.94%
Right of Way Fees	14,454	15,000	15,000	-	546	96.36%	16,733	(2,279)	-13.62%
Police Fees	46,718	59,000	59,000	-	12,282	79.18%	47,958	(1,240)	-2.59%
Other Fees & Charges	30,553	25,000	25,000	-	(5,553)	122.21%	44,512	(13,959)	-31.36%
<b>Total Charges for Service</b>	<b>\$ 2,139,081</b>	<b>\$ 1,314,000</b>	<b>\$ 1,314,000</b>	<b>\$ -</b>	<b>\$ (825,081)</b>	<b>162.79%</b>	<b>\$ 568,681</b>	<b>\$ 1,570,401</b>	<b>276.15%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 73,420	\$ 129,000	\$ 129,000	\$ -	\$ 55,580	56.91%	\$ 121,712	\$ (48,292)	-39.68%
Building, Licenses & Permits	894,372	1,155,000	1,155,000	-	260,628	77.43%	513,260	381,112	74.25%
Other Licenses & Permits	66,921	130,000	130,000	-	63,079	51.48%	71,088	(4,167)	-5.86%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 1,034,713</b>	<b>\$ 1,414,000</b>	<b>\$ 1,414,000</b>	<b>\$ -</b>	<b>\$ 379,287</b>	<b>73.18%</b>	<b>\$ 706,060</b>	<b>\$ 328,653</b>	<b>46.55%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 13,735	\$ 25,000	\$ 25,000	\$ -	\$ 11,265	54.94%	\$ 25,341	\$ (11,606)	-45.80%
Payment in Lieu of Taxes (PILOT)	6,709,832	10,737,000	10,737,000	-	4,027,168	62.49%	5,921,563	788,268	13.31%
Funds from NAECA/NACA	5,475,000	12,699,945	12,699,945	-	7,224,945	43.11%	4,020,940	1,454,060	36.16%
Investment Income	403,543	341,000	341,000	-	(62,543)	118.34%	336,416	67,126	19.95%
Rental & Lease Income	347,366	670,000	670,000	-	322,634	51.85%	307,445	39,921	12.98%
Reimbursements	906,936	950,000	950,000	-	43,064	95.47%	680,182	226,754	33.34%
Other Income	26,594	20,000	20,000	-	(6,594)	132.97%	83,046	(56,451)	-67.98%
Proceeds of Bonds	4,170,000	-	4,170,000	4,170,000	-	100.00%	-	4,170,000	0.00%
Proceeds of Notes/Loans	1,589,819	20,525,923	20,525,923	-	18,936,104	7.75%	4,918,264	(3,328,445)	-67.68%
<b>Total Other Sources</b>	<b>\$ 19,642,824</b>	<b>\$ 45,968,868</b>	<b>\$ 50,138,868</b>	<b>\$ 4,170,000</b>	<b>\$ 30,496,044</b>	<b>39.18%</b>	<b>\$ 16,293,198</b>	<b>\$ 3,349,626</b>	<b>20.56%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 10,419,135	\$ 9,239,703	\$ 13,831,868	\$ 4,592,165	\$ 3,412,733	75.33%	\$ 16,283,684	\$ (5,864,549)	-36.01%
<b>Total Transfers and Advances</b>	<b>\$ 10,419,135</b>	<b>\$ 9,239,703</b>	<b>\$ 13,831,868</b>	<b>\$ 4,592,165</b>	<b>\$ 3,412,733</b>	<b>75.33%</b>	<b>\$ 16,283,684</b>	<b>\$ (5,864,549)</b>	<b>-36.01%</b>
<b>Grand Total</b>	<b>\$ 152,880,880</b>	<b>\$ 107,261,932</b>	<b>\$ 201,024,097</b>	<b>\$ 93,762,165</b>	<b>\$ 48,143,217</b>	<b>76.05%</b>	<b>\$ 69,709,200</b>	<b>\$ 83,171,680</b>	<b>119.31%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (10,419,135)	\$ (9,239,703)	\$ (13,831,868)	\$ (4,592,165)	\$ (3,412,733)	75.33%	\$ (16,283,684)	\$ 5,864,549	-36.01%
<b>Total Adjustments to Revenue</b>	<b>\$ (10,419,135)</b>	<b>\$ (9,239,703)</b>	<b>\$ (13,831,868)</b>	<b>\$ (4,592,165)</b>	<b>\$ (3,412,733)</b>	<b>75.33%</b>	<b>\$ (16,283,684)</b>	<b>\$ 5,864,549</b>	<b>-36.01%</b>
<b>Adjusted Grand Total</b>	<b>\$ 142,461,745</b>	<b>\$ 98,022,229</b>	<b>\$ 187,192,229</b>	<b>\$ 89,170,000</b>	<b>\$ 44,730,484</b>	<b>76.10%</b>	<b>\$ 53,425,516</b>	<b>\$ 89,036,229</b>	<b>166.65%</b>



CITY OF NEW ALBANY, OHIO  
JULY 2022 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 5,632,419	\$ 5,632,419	\$ -	\$ 11,651,976	\$ 11,651,976	\$ 1,117	\$ 5,633,536	\$ 6,018,440	48.35%	\$ 4,861,446	\$ 770,972	15.86%
Pensions	-	856,026	856,026	-	1,668,877	1,668,877	-	856,026	812,851	51.29%	751,118	104,908	13.97%
Benefits	7,046	1,641,413	1,648,459	9,603	3,615,541	3,625,144	42,724	1,691,183	1,933,961	46.65%	1,564,403	84,056	5.37%
Professional Development	11,126	75,932	87,058	55,887	331,426	387,313	125,971	213,030	174,283	55.00%	64,903	22,155	34.14%
<b>Total Personal Services</b>	<b>\$ 18,172</b>	<b>\$ 8,205,790</b>	<b>\$ 8,223,963</b>	<b>\$ 65,490</b>	<b>\$ 17,267,820</b>	<b>\$ 17,333,310</b>	<b>\$ 169,813</b>	<b>\$ 8,393,775</b>	<b>\$ 8,939,535</b>	<b>48.43%</b>	<b>\$ 7,241,871</b>	<b>\$ 982,092</b>	<b>13.56%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 180,159	\$ 396,437	\$ 576,596	\$ 247,976	\$ 1,397,580	\$ 1,645,556	\$ 558,657	\$ 1,135,253	\$ 510,302	68.99%	\$ 394,058	\$ 182,538	46.32%
Clothing & Uniforms	7,724	31,024	38,748	19,795	77,350	97,145	39,080	77,828	19,316	80.12%	25,232	13,516	53.57%
Utilities & Communications	29,249	381,977	411,226	65,877	804,750	870,627	142,701	553,927	316,700	63.62%	369,050	42,176	11.43%
Maintenance & Repairs	187,454	679,736	867,190	291,120	1,990,585	2,281,705	716,767	1,583,957	697,748	69.42%	604,164	263,026	43.54%
Consulting & Contract Services	624,009	1,821,389	2,445,398	1,212,967	7,162,997	8,375,964	3,453,567	5,898,965	2,476,998	70.43%	1,416,801	1,028,597	72.60%
Payment for Services	5,007	1,385,519	1,390,526	22,771	1,964,950	1,987,721	67,561	1,458,088	529,633	73.35%	1,135,918	254,609	22.41%
Community Support, Donations, and Contributions	67,554	192,631	260,185	222,140	1,137,622	1,359,762	294,702	554,886	804,876	40.81%	219,313	40,872	18.64%
Revenue Sharing Agreements	-	10,512,469	10,512,469	122,982	14,553,719	14,676,701	122,982	10,635,452	4,041,250	72.46%	15,810,352	(5,297,883)	-33.51%
Developer Incentive Agreements	500,000	2,082,877	2,582,877	500,000	2,565,000	3,065,000	-	2,582,877	482,123	84.27%	2,005,826	577,051	28.77%
Other Operating & Contract Services	20,039	364,190	384,228	174,321	1,237,600	1,411,921	293,894	678,122	733,799	48.03%	295,178	89,051	30.17%
<b>Total Operating and Contract Services</b>	<b>\$ 1,621,195</b>	<b>\$ 17,848,249</b>	<b>\$ 19,469,444</b>	<b>\$ 2,879,949</b>	<b>\$ 32,892,153</b>	<b>\$ 35,772,102</b>	<b>\$ 5,689,912</b>	<b>\$ 25,159,356</b>	<b>\$ 10,612,746</b>	<b>70.33%</b>	<b>\$ 22,275,891</b>	<b>\$ (2,806,447)</b>	<b>-12.60%</b>
<b>Capital</b>													
Land & Buildings	\$ 275,440	\$ 3,594	\$ 279,033	\$ 1,347,236	\$ 12,080,000	\$ 13,427,236	\$ 5,486,166	\$ 5,765,199	\$ 7,662,037	42.94%	\$ 2,505,387	\$ (2,226,353)	-88.86%
Machinery & Equipment	193,776	303,992	497,768	337,435	1,145,550	1,482,985	743,594	1,241,362	241,623	83.71%	707,072	(209,304)	-29.60%
Infrastructure	9,777,938	14,430,577	24,208,515	20,448,285	120,310,000	140,758,285	44,202,156	68,410,671	72,347,614	48.60%	7,959,237	16,249,278	204.16%
<b>Total Capital</b>	<b>\$ 10,247,153</b>	<b>\$ 14,738,163</b>	<b>\$ 24,985,316</b>	<b>\$ 22,132,957</b>	<b>\$ 133,535,550</b>	<b>\$ 155,668,507</b>	<b>\$ 50,431,916</b>	<b>\$ 75,417,232</b>	<b>\$ 80,251,274</b>	<b>48.45%</b>	<b>\$ 11,171,696</b>	<b>\$ 13,813,620</b>	<b>123.65%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 1,726,917	\$ 1,726,917	\$ -	\$ 5,426,459	\$ 5,426,459	\$ -	\$ 1,726,917	\$ 3,699,542	31.82%	\$ 576,300	\$ 1,150,617	199.66%
Interest Expense	-	915,655	915,655	-	2,306,411	2,306,411	-	915,655	1,390,756	39.70%	1,188,788	(273,133)	-22.98%
Other Debt Service	-	6,042,469	6,042,469	-	6,042,969	6,042,969	-	6,042,469	500	99.99%	-	6,042,469	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 8,685,041</b>	<b>\$ 8,685,041</b>	<b>\$ -</b>	<b>\$ 13,775,839</b>	<b>\$ 13,775,839</b>	<b>\$ -</b>	<b>\$ 8,685,041</b>	<b>\$ 5,090,798</b>	<b>63.05%</b>	<b>\$ 1,765,087</b>	<b>\$ 6,919,953</b>	<b>392.05%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 8,826,970	\$ 8,826,970	\$ -	\$ 12,012,703	\$ 12,012,703	\$ -	\$ 8,826,970	\$ 3,185,733	73.48%	\$ 12,283,684	\$ (3,456,714)	-28.14%
Advances	-	1,592,165	1,592,165	-	1,819,165	1,819,165	-	1,592,165	227,000	87.52%	4,000,000	(2,407,835)	-60.20%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 10,419,135</b>	<b>\$ 10,419,135</b>	<b>\$ -</b>	<b>\$ 13,831,868</b>	<b>\$ 13,831,868</b>	<b>\$ -</b>	<b>\$ 10,419,135</b>	<b>\$ 3,412,733</b>	<b>75.33%</b>	<b>\$ 16,283,684</b>	<b>\$ (5,864,549)</b>	<b>-36.01%</b>
<b>Grand Total</b>	<b>\$ 11,886,520</b>	<b>\$ 59,896,378</b>	<b>\$ 71,782,898</b>	<b>\$ 25,078,395</b>	<b>\$ 211,303,230</b>	<b>\$ 236,381,625</b>	<b>\$ 56,291,641</b>	<b>\$ 128,074,539</b>	<b>\$ 108,307,086</b>	<b>54.18%</b>	<b>\$ 58,738,229</b>	<b>\$ 13,044,669</b>	<b>22.21%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (10,419,135)	\$ (10,419,135)	\$ -	\$ (13,831,868)	\$ (13,831,868)	\$ -	\$ (10,419,135)	\$ (3,412,733)	75.33%	\$ (16,283,684)	\$ 5,864,549	-36.01%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (10,419,135)</b>	<b>\$ (10,419,135)</b>	<b>\$ -</b>	<b>\$ (13,831,868)</b>	<b>\$ (13,831,868)</b>	<b>\$ -</b>	<b>\$ (10,419,135)</b>	<b>\$ (3,412,733)</b>	<b>75.33%</b>	<b>\$ (16,283,684)</b>	<b>\$ 5,864,549</b>	<b>-36.01%</b>
<b>Adjusted Grand Total</b>	<b>\$ 11,886,520</b>	<b>\$ 49,477,243</b>	<b>\$ 61,363,763</b>	<b>\$ 25,078,395</b>	<b>\$ 197,471,362</b>	<b>\$ 222,549,757</b>	<b>\$ 56,291,641</b>	<b>\$ 117,655,404</b>	<b>\$ 104,894,353</b>	<b>52.87%</b>	<b>\$ 42,454,545</b>	<b>\$ 18,909,217</b>	<b>44.54%</b>



**Appendix C:  
Investments**







**Monthly Investment Summary**  
**City of New Albany**  
**US Bank Custodian Acct Ending x82429**  
July 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-22 through 07-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	76,526,211.40	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	51,989.47	0.1	1.97	0.00
Withdrawals	-402.54	<b>Fixed Income</b>				
Realized Gains/Losses	74.70	MUNICIPAL BONDS	1,751,404.60	2.3	0.59	1.88
Gross Interest Earnings	9,636.53	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	8,145,763.91	10.9	2.11	0.64
Ending Book Value	76,535,520.09	U.S. GOVERNMENT AGENCY NOTES	33,167,562.78	44.3	0.77	1.87
		U.S. TREASURY BILLS	3,773,963.87	5.0	0.58	0.12
		U.S. TREASURY NOTES	12,955,473.24	17.3	1.52	1.40
		Accrued Interest	99,028.41	0.1		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	4,963,010.00	6.6	0.78	0.26
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	9,999,484.65	13.3	1.92	1.33
		Accrued Interest	31,131.41	0.0		
		<b>TOTAL PORTFOLIO</b>	<b>74,938,812.35</b>	<b>100.0</b>	<b>1.19</b>	<b>1.39</b>

**Monthly Investment Summary**  
**City of New Albany - Infrastructure Replacement Fund**  
**US Bank Custodian Acct Ending x02337**  
July 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-22 through 07-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,760,984.56	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	19,108.59	0.2	1.97	0.00
Withdrawals	-56.38	<b>Fixed Income</b>				
Realized Gains/Losses	0.00	MUNICIPAL BONDS	890,303.60	8.6	0.44	0.93
Gross Interest Earnings	1,351.92	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	450,013.33	4.3	2.04	0.76
Ending Book Value	10,762,280.10	U.S. GOVERNMENT AGENCY NOTES	5,437,270.69	52.3	0.45	1.89
		U.S. TREASURY NOTES	2,372,134.81	22.8	0.77	1.42
		Accrued Interest	12,281.95	0.1		
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	1,210,736.60	11.6	0.44	1.04
		Accrued Interest	805.33	0.0		
		<b>TOTAL PORTFOLIO</b>	<b>10,392,654.90</b>	<b>100.0</b>	<b>0.59</b>	<b>1.55</b>

**Monthly Investment Summary**  
**City of New Albany - State Infrastructure Fund**  
**US Bank Custodian Account Ending x13051**  
July 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-22 through 07-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,006,405.47	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	81.55	0.0	1.97	0.00
Withdrawals	0.00	<b>Fixed Income</b>				
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	1,471,083.07	3.7	2.01	0.21
Gross Interest Earnings	-10,414.42	U.S. TREASURY BILLS	7,925,824.00	19.8	1.67	0.36
Ending Book Value	39,995,991.05	U.S. TREASURY NOTES	2,994,375.00	7.5	3.12	0.73
		Accrued Interest	20,849.18	0.1		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	27,573,096.00	69.0	2.20	0.44
		<b>TOTAL PORTFOLIO</b>	<b>39,985,308.81</b>	<b>100.0</b>	<b>2.16</b>	<b>0.43</b>