

NEW ALBANY

FINANCE

MONTHLY REPORT

August 2022

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



NEW
ALBANY

COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$4,272,108 between revenue (\$23,744,546) and expenses (\$19,472,438).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$848,210 or 3.70%. Income tax collections are \$19,804,777 year-to-date, which is a 2.07% increase from 2021. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are slightly higher than 2021 and are marginally higher than receipts dating back to 2018. The growth from 2018 to 2020, even with the beginning of the COVID-19 pandemic in 2020, can be attributed to general business growth and increasing development in the City. With that being said, it is believed the effect of COVID-19 on existing businesses who had to shut down or reduce workforce was outweighed by withholding from new development and businesses adjusting their operations and products to produce personal protective equipment (PPE) needed to slow the spread of the virus. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 is continuing to trend toward returning to previous growth in withholding. That said, the revenue is monitored closely as there are still potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions, and the potential for significant refunds of net profits as 2021 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

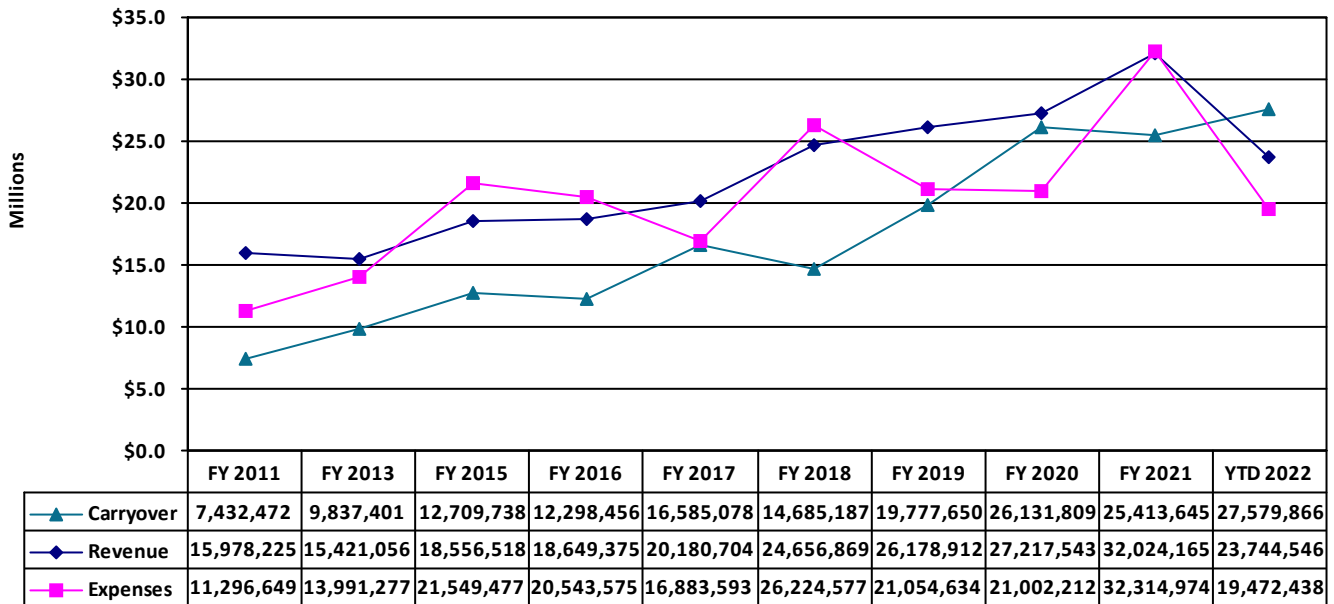
1. YTD expenses excluding transfers and advances are 16.16% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. There have been no capital outlay expenses to date in 2022.
2. The adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund has utilized 47.98% of the appropriations to date for 2022.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 3.30% decrease compared to an increase of 2.63% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund, This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 has seen a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, there are other factors being monitored that could have a negative effect on this revenue. Pending litigation as it relates to withholding income tax revenue for remote work during the pandemic, the shift of large corporations to allowing remote work, and the effects of prior legislation related to net loss carryforward (especially as it will relate to 2021 business income), could all negatively affect these receipts. The City will continue to monitor the revenue and adjust the operating budget as necessary should a negative trend develop.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

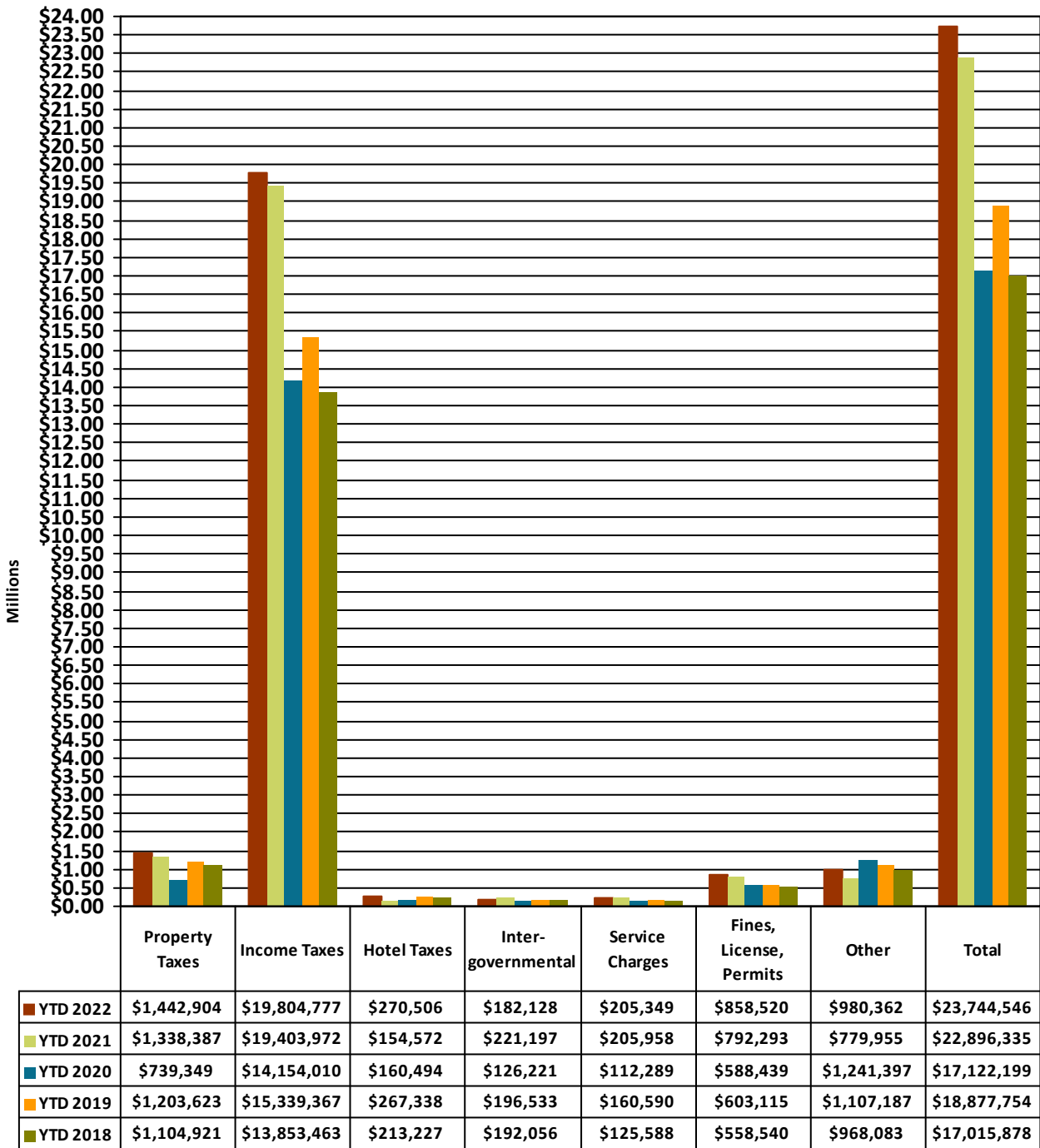


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund. During 2018, and again in 2021, the City made additional significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Income tax revenue makes up approximately 81% of the General Fund revenue which is the City's operating fund. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, as was experienced in 2020 and 2021 and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

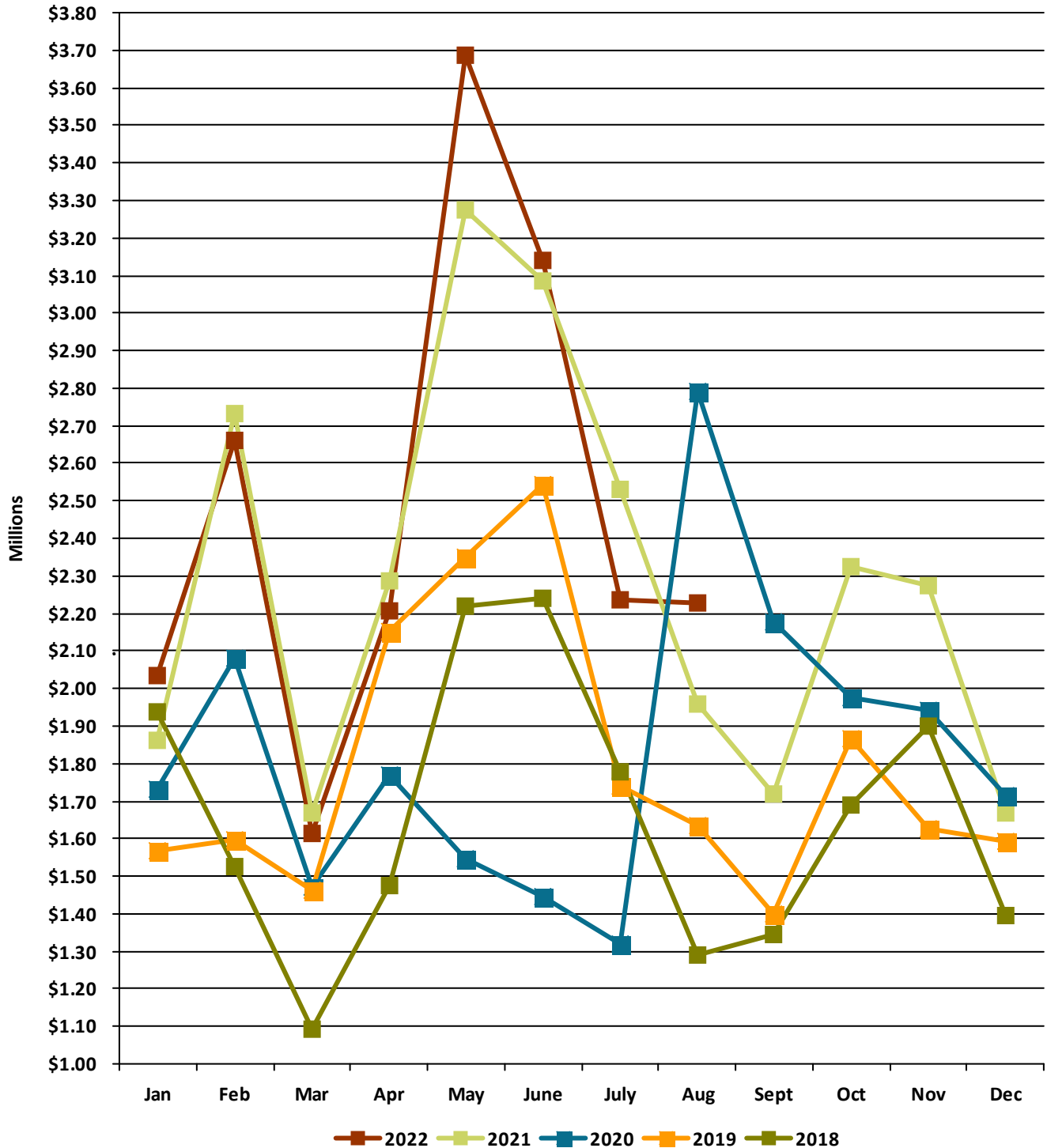


2022 Analysis

In total, revenues have increased by 3.70% year-to-date from 2021. Income taxes, which comprise 83.41% of total revenue for 2022, has increased by 2.07%. Hotel Taxes have increased by 75.00% reflecting some recovery from the effects of the pandemic on the prior year’s receipts. Intergovernmental and Service Charges have decreased by 17.66% and 0.30% respectively. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2021 tax returns continue to be filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

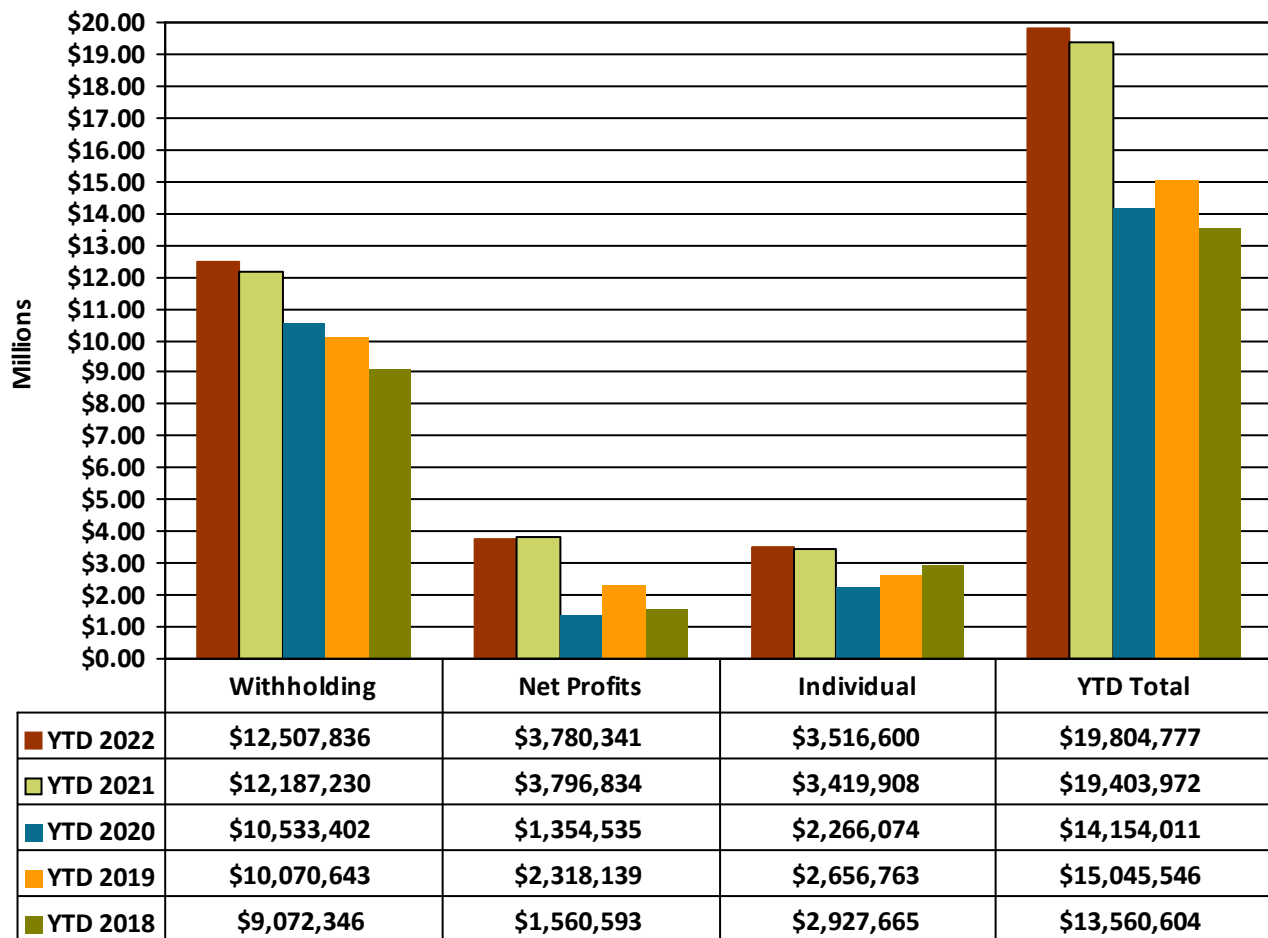


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above. Collections are expected to be higher through mid-year than in 2020 and 2021.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

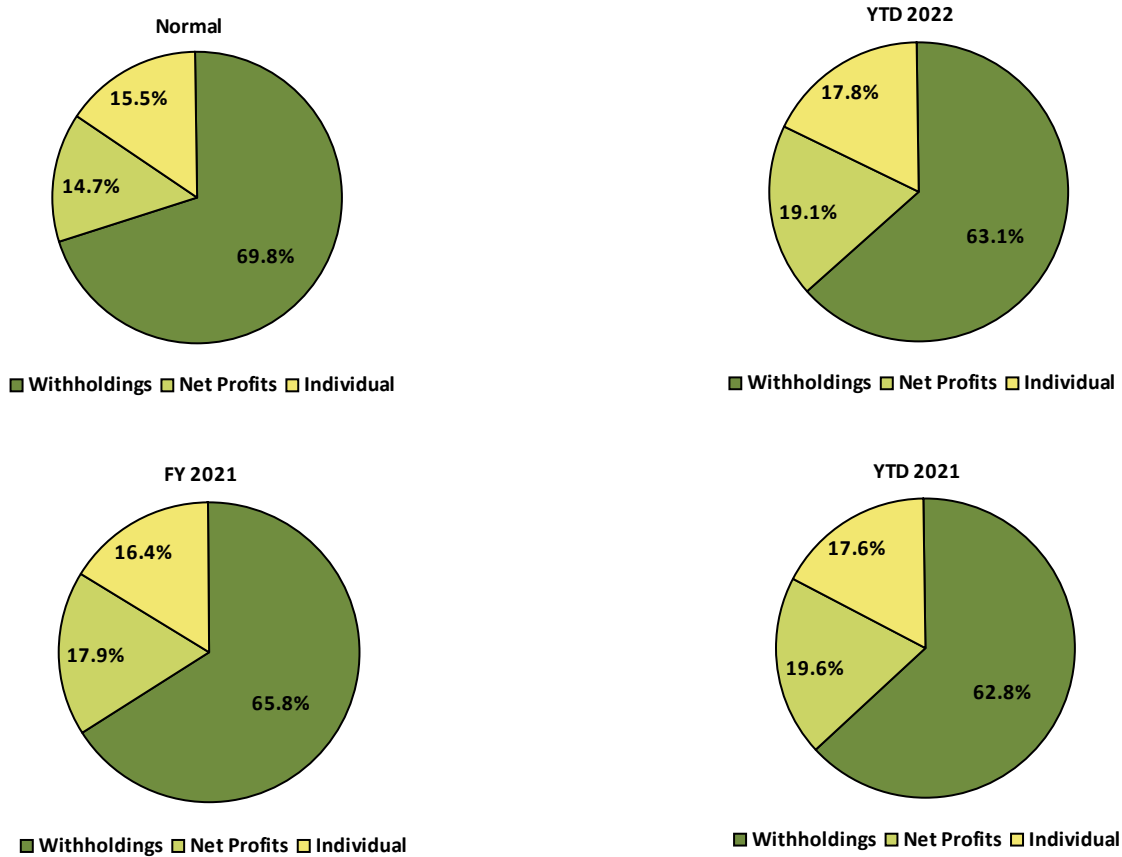


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2021 business returns. Currently, net profits are similar to what they were in July of 2021. Individual income taxes are beginning to align with 2021 numbers as collections become less affected by filing date changes. Both 2021 and 2022 have seen substantial growth over previous years. A more accurate comparison of this year's individual taxes versus recent years should emerge as filings continue to slow through the end of the third quarter.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

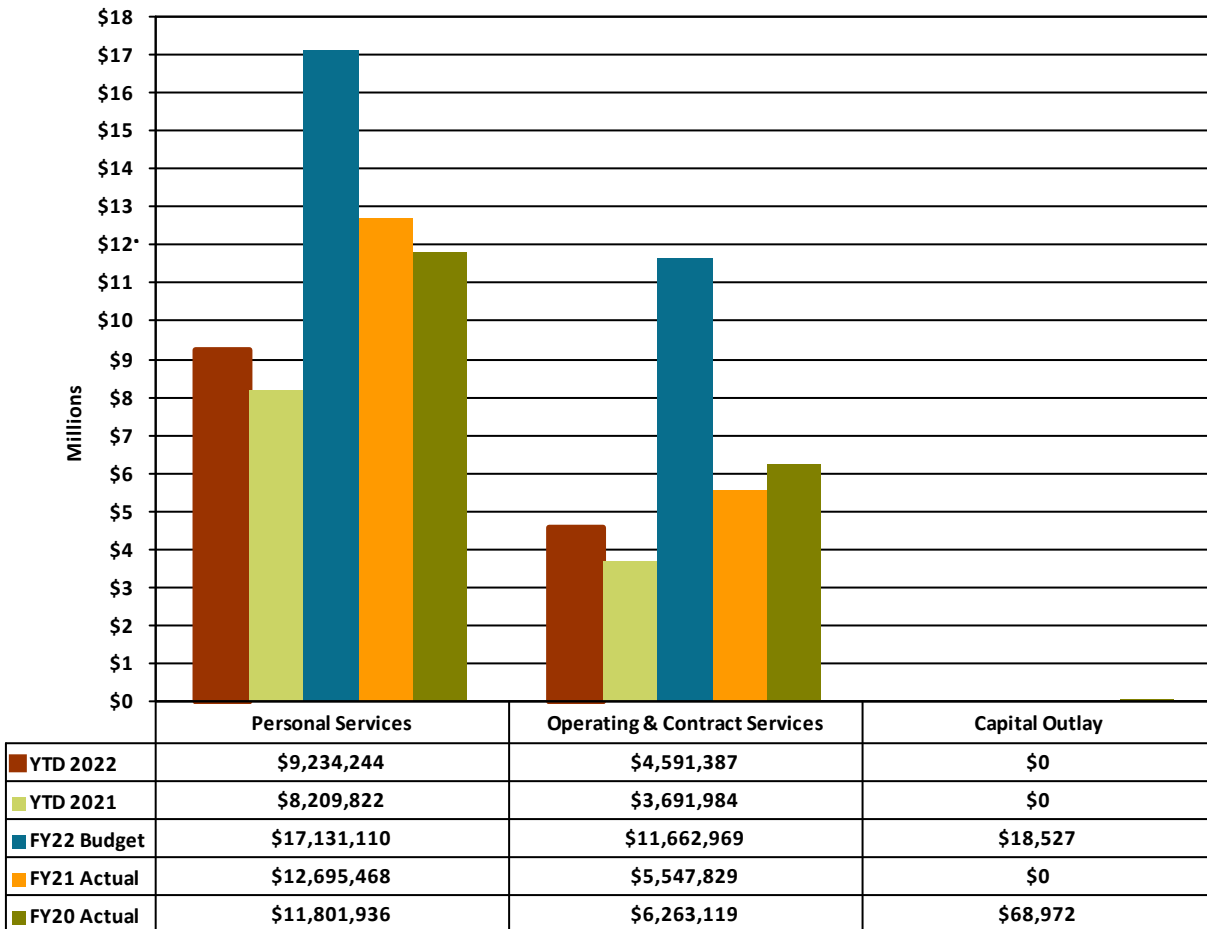


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, YTD Withholdings represent 63.1% of the total, which is slightly higher than the 2021 YTD but lower than the 2021 total and ‘Normal’ collections. Net Profits collections are higher than the ‘Normal’ and FY 2021 collections. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking a refund for wages earned while working outside of the municipality. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City. Individual income tax collections are now in line with the YTD 2021 as the effect of changed filing deadlines becomes less impactful.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2021, the amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly in 2022 to accommodate new economic development projects, and are currently outpacing 2021 totals. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

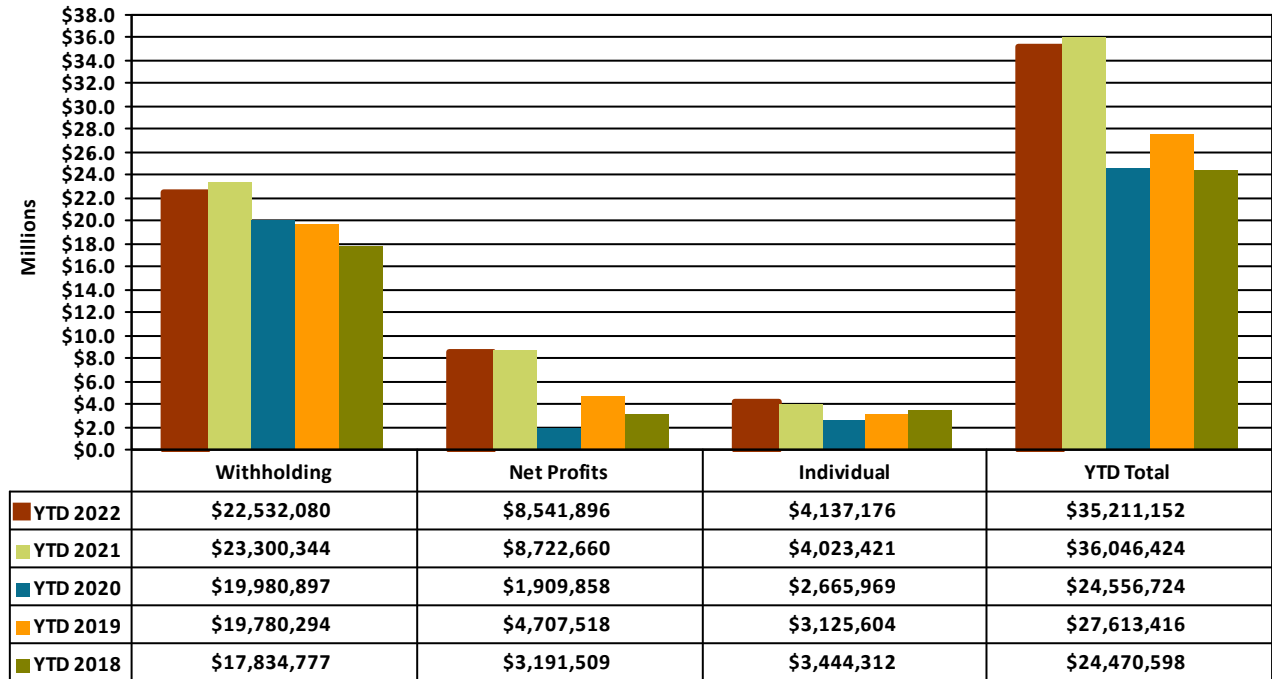
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

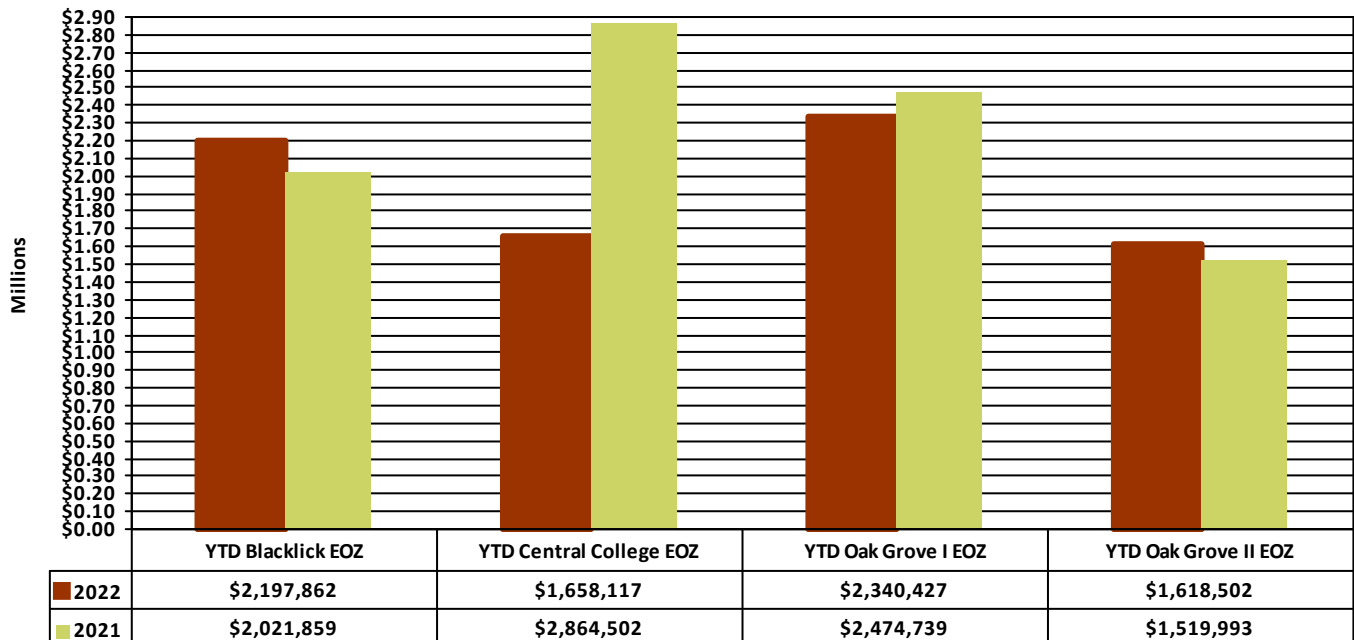
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2022 –vs– YTD 2021
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
August YTD Financial Summary (Budget Year = 66.67% Complete)

General Fund	2022				2021				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	28,642,151	28,415,151	23,744,546	83.56%	30,392,367	31,938,568	22,896,335	71.69%	848,210
Income Taxes	24,298,191	24,298,191	19,804,777	81.51%	26,270,986	27,390,466	19,403,972	70.84%	400,805
Property Taxes/Other Taxes	1,652,610	1,652,610	1,713,410	103.68%	1,578,387	1,617,994	1,492,960	92.27%	220,450
Licenses, Fines, and Permits	905,000	905,000	858,520	94.86%	965,000	1,132,329	792,293	69.97%	66,227
Intergovernmental	285,350	285,350	182,128	63.83%	268,994	340,068	221,197	65.04%	(39,069)
Charges for Services	234,000	234,000	205,349	87.76%	264,000	295,299	205,958	69.75%	(610)
Other Sources	1,267,000	1,040,000	980,362	94.27%	1,045,000	1,162,412	779,955	67.10%	200,407
Expenses	25,398,440	28,812,607	13,825,631	47.98%	22,630,234	18,243,297	11,901,805	65.24%	1,923,826
Total Police (1000)	7,122,206	7,339,437	4,108,618	55.98%	6,260,156	5,413,734	3,424,777	63.26%	683,841
Total Community and Econ. Dev. (4000)	3,235,100	4,759,249	1,959,853	41.18%	3,125,708	2,497,566	1,681,346	67.32%	278,506
Total Public Service (5000)	5,874,890	6,156,583	2,908,655	47.24%	4,687,038	4,031,202	2,673,394	66.32%	235,261
Building Maintenance (6000)	959,456	1,078,574	365,741	33.91%	840,979	650,605	397,110	47.22%	(31,369)
Administration Building (6010)	81,400	95,155	51,142	53.75%	97,133	60,450	38,632	63.91%	12,510
Police Building (6020)	207,000	280,182	104,303	37.23%	172,828	113,175	77,583	44.89%	26,720
Service Complex (6030)	162,000	213,896	103,525	48.40%	128,979	89,567	58,074	64.84%	45,451
Total Other City Properties (6040-6090)	457,150	622,938	298,168	47.86%	421,534	237,660	130,370	30.93%	167,798
Council (7000)	364,641	500,835	239,125	47.75%	881,119	585,529	394,724	67.41%	(155,599)
Administrative Services (7010-7014)	3,994,890	4,416,531	2,137,399	48.40%	3,031,892	2,354,240	1,602,614	52.86%	534,785
Finance (7020)	1,513,108	1,747,752	1,002,252	57.35%	1,514,370	1,366,162	939,600	68.78%	62,652
Legal (7030)	358,300	422,817	97,979	23.17%	472,343	199,088	118,966	25.19%	(20,987)
General Administration (7090)	1,068,299	1,178,658	448,873	38.08%	996,156	644,319	364,616	56.59%	84,257
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,243,711	(397,456)	9,918,914		7,762,133	13,695,271	10,994,530		
Personal Services	16,370,620	17,131,110	9,234,244	53.90%	13,668,383	12,695,468	8,209,822	64.67%	1,024,423
Operating and Contractual Services	9,027,820	11,662,969	4,591,387	39.37%	8,078,423	5,547,829	3,691,984	45.70%	899,403
Capital Outlay	-	18,527	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			12,507,836	63.16%			12,187,230	62.81%	
Net Profits			3,780,341	19.09%			3,796,834	19.57%	
Individuals			3,516,600	17.76%			3,419,908	17.62%	
Total			19,804,777	100.00%			19,403,972	100.00%	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$1,862,945	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$0	\$0	\$0	\$0	\$19,635,507	\$24,298,191	NA
3-yr Fcstd Collections	\$1,865,192	\$2,316,963	\$1,662,897	\$2,244,597	\$2,589,894	\$2,556,342	\$2,019,132	\$2,306,657	\$1,913,023	\$2,227,732	\$2,111,490	\$1,797,893	\$17,561,674	\$24,298,191	
5-yr Fcstd Collections	\$2,057,517	\$2,211,849	\$1,606,906	\$2,182,797	\$2,673,216	\$2,775,120	\$2,083,412	\$2,168,825	\$1,834,281	\$2,279,473	\$2,221,564	\$1,785,559	\$17,759,642	\$24,298,191	
Percent of Budget	7.67%	10.95%	6.64%	9.08%	15.18%	12.92%	9.20%	9.17%	0.00%	0.00%	0.00%	0.00%	80.81%	80.81%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$19,403,972	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	73.86%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	70.84%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$14,154,011	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	68.29%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	64.44%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$15,045,546	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	74.30%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	69.89%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$13,560,604	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	75.34%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	68.18%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$11,760,928	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	73.99%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	69.36%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$11,443,179	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	86.14%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	72.70%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$10,873,584	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	10.86%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	95.36%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	69.78%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$8,930,791	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	83.60%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	70.67%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$8,045,709	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	84.66%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	68.70%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$6,640,840	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	67.33%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	67.33%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.68%	9.54%	6.84%	9.24%	10.66%	10.52%	8.31%	9.49%	7.87%	9.17%	8.69%	7.40%	72.28%	100.00%	105.41%
Avg Pct of FY Actual	7.28%	9.05%	6.49%	8.76%	10.11%	9.98%	7.88%	9.01%	7.47%	8.70%	8.24%	7.02%	68.57%	94.87%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$27,167,529
 \$2,869,338

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$28,636,275
 \$4,338,084

5-Year Basis

Avg Pct of Budget	8.47%	9.10%	6.61%	8.98%	11.00%	11.42%	8.57%	8.93%	7.55%	9.38%	9.14%	7.35%	73.09%	100.00%	106.51%
Avg Pct of FY Actual	7.95%	8.55%	6.21%	8.43%	10.33%	10.72%	8.05%	8.38%	7.09%	8.81%	8.58%	6.90%	68.62%	93.89%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$26,864,692
 \$2,566,501

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$28,614,153
 \$4,315,962



CITY OF NEW ALBANY, OHIO
AUGUST 2022 YTD REVENUE ANALYSIS

General Fund

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	19,804,777	24,298,191	24,298,191	-	4,493,414	81.51%	19,403,972	400,805	2.07%
Hotel Taxes	270,506	270,000	270,000	-	(506)	100.19%	154,572	115,934	75.00%
Total Taxes	\$ 21,518,187	\$ 25,950,801	\$ 25,950,801	\$ -	\$ 4,432,614	82.92%	\$ 20,896,932	\$ 621,255	2.97%
Intergovernmental									
State Shared Taxes & Permits	\$ 152,245	\$ 235,350	\$ 235,350	\$ -	\$ 83,105	64.69%	\$ 196,754	\$ (44,509)	-22.62%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	29,883	50,000	50,000	-	20,117	59.77%	24,443	5,440	22.26%
Total Intergovernmental	\$ 182,128	\$ 285,350	\$ 285,350	\$ -	\$ 103,222	63.83%	\$ 221,197	\$ (39,069)	-17.66%
Charges for Service									
Administrative Service Charges	\$ 52,105	\$ 25,000	\$ 25,000	\$ -	\$ (27,105)	208.42%	\$ 23,608	\$ 28,497	120.71%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	130,640	180,000	180,000	-	49,360	72.58%	158,935	(28,295)	-17.80%
Right of Way Fees	14,754	15,000	15,000	-	246	98.36%	18,283	(3,529)	-19.30%
Police Fees	6,295	14,000	14,000	-	7,705	44.96%	4,485	1,810	40.36%
Other Fees & Charges	1,555	-	-	-	(1,555)	100.00%	647	908	140.29%
Total Charges for Service	\$ 205,349	\$ 234,000	\$ 234,000	\$ -	\$ 28,651	87.76%	\$ 205,958	\$ (610)	-0.30%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 71,174	\$ 120,000	\$ 120,000	\$ -	\$ 48,826	59.31%	\$ 121,392	\$ (50,218)	-41.37%
Building, Licenses & Permits	695,934	655,000	655,000	-	(40,934)	106.25%	576,027	119,906	20.82%
Other Licenses & Permits	91,413	130,000	130,000	-	38,587	70.32%	94,874	(3,461)	-3.65%
Total Fines, Licenses & Permits	\$ 858,520	\$ 905,000	\$ 905,000	\$ -	\$ 46,480	94.86%	\$ 792,293	\$ 66,226	8.36%
Other Sources									
Sale of Assets	\$ 14,612	\$ 25,000	\$ 25,000	\$ -	\$ 10,388	58.45%	\$ 25,341	\$ (10,729)	-42.34%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	178,712	215,000	215,000	-	36,288	83.12%	176,800	1,912	1.08%
Rental & Lease Income	40,449	65,000	65,000	-	24,551	62.23%	37,157	3,292	8.86%
Reimbursements	717,276	600,000	600,000	-	(117,276)	119.55%	535,867	181,409	33.85%
Other Income	29,314	10,000	10,000	-	(19,314)	293.14%	4,791	24,524	511.92%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 980,362	\$ 1,040,000	\$ 1,040,000	\$ -	\$ 59,638	94.27%	\$ 779,955	\$ 200,407	25.69%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 227,000	\$ 227,000	\$ -	\$ 227,000	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 227,000	\$ 227,000	\$ -	\$ 227,000	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 23,744,546	\$ 28,642,151	\$ 28,642,151	\$ -	\$ 4,897,605	82.90%	\$ 22,896,335	\$ 848,210	3.70%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (227,000)	\$ (227,000)	\$ -	\$ (227,000)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (227,000)	\$ (227,000)	\$ -	\$ (227,000)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 23,744,546	\$ 28,415,151	\$ 28,415,151	\$ -	\$ 4,670,605	83.56%	\$ 22,896,335	\$ 848,210	3.70%



CITY OF NEW ALBANY, OHIO
AUGUST 2022 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,266,406	\$ 6,266,406	\$ -	\$ 11,453,976	\$ 11,453,976	\$ 1,117	\$ 6,267,524	\$ 5,186,452	54.72%	\$ 5,504,083	\$ 762,323	13.85%
Pensions	-	978,371	978,371	-	1,666,277	1,666,277	-	978,371	687,906	58.72%	854,103	124,268	14.55%
Benefits	7,046	1,872,794	1,879,840	9,603	3,615,141	3,624,744	42,724	1,922,564	1,702,180	53.04%	1,773,850	105,990	5.98%
Professional Development	13,626	96,001	109,627	55,887	330,226	386,113	113,187	222,814	163,299	57.71%	77,786	31,841	40.93%
Total Personal Services	\$ 20,672	\$ 9,213,572	\$ 9,234,244	\$ 65,490	\$ 17,065,620	\$ 17,131,110	\$ 157,028	\$ 9,391,273	\$ 7,739,837	54.82%	\$ 8,209,822	\$ 1,024,423	12.48%
Operating and Contract Services													
Materials & Supplies	\$ 146,475	\$ 345,093	\$ 491,568	\$ 184,914	\$ 1,036,300	\$ 1,221,214	\$ 384,166	\$ 875,733	\$ 345,481	71.71%	\$ 323,753	\$ 167,814	51.83%
Clothing & Uniforms	7,724	36,392	44,117	19,795	77,350	97,145	35,681	79,798	17,346	82.14%	27,890	16,227	58.18%
Utilities & Communications	14,748	307,213	321,962	51,376	633,750	685,126	129,255	451,217	233,910	65.86%	314,370	7,591	2.41%
Maintenance & Repairs	187,179	802,820	989,998	290,120	1,968,685	2,258,805	679,008	1,669,006	589,799	73.89%	705,587	284,411	40.31%
Consulting & Contract Services	295,412	1,383,032	1,678,444	707,441	4,458,785	5,166,226	2,278,888	3,957,332	1,208,894	76.60%	1,344,399	334,046	24.85%
Payment for Services	5,007	695,806	700,813	22,771	1,041,450	1,064,221	60,165	760,978	303,243	71.51%	658,120	42,693	6.49%
Community Support, Donations, and Contributions	67,554	146,532	214,086	108,733	475,000	583,733	151,303	365,989	218,344	62.60%	179,928	34,158	18.98%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,686	12,686	-	65,000	65,000	-	12,686	52,314	19.52%	12,270	417	3.40%
Other Operating & Contract Services	20,039	117,674	137,712	38,900	482,600	521,500	74,070	211,782	309,717	40.61%	125,666	12,046	9.59%
Total Operating and Contract Services	\$ 744,139	\$ 3,847,248	\$ 4,591,387	\$ 1,424,049	\$ 10,238,920	\$ 11,662,969	\$ 3,792,536	\$ 8,383,922	\$ 3,279,047	71.88%	\$ 3,691,984	\$ 899,403	24.36%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ 18,527	\$ -	\$ 18,527	\$ 18,527	\$ 18,527	\$ -	100.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ -	100.00%	\$ 8,658,691	\$ (4,604,049)	-53.17%
Advances	-	1,592,165	1,592,165	-	1,592,165	1,592,165	-	1,592,165	-	100.00%	4,000,000	(2,407,835)	-60.20%
Total Transfers and Advances	\$ -	\$ 5,646,807	\$ 5,646,807	\$ -	\$ 5,646,807	\$ 5,646,807	\$ -	\$ 5,646,807	\$ -	100.00%	\$ 12,658,691	\$ (7,011,884)	-55.39%
Grand Total	\$ 764,811	\$ 18,707,627	\$ 19,472,438	\$ 1,508,067	\$ 32,951,347	\$ 34,459,414	\$ 3,968,091	\$ 23,440,530	\$ 11,018,884	68.02%	\$ 24,560,496	\$ (5,088,058)	-20.72%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (12,658,691)	\$ 7,011,884	-55.39%
Total Adjustments	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (12,658,691)	\$ 7,011,884	-55.39%
Adjusted Grand Total	\$ 764,811	\$ 13,060,820	\$ 13,825,631	\$ 1,508,067	\$ 27,304,540	\$ 28,812,607	\$ 3,968,091	\$ 17,793,723	\$ 11,018,884	61.76%	\$ 11,901,805	\$ 1,923,826	16.16%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of August 31, 2022

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+	-	+/-	-	-	-
			Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 27,275,849.64	\$ 23,744,545.64	\$ 19,472,438.30	\$ 4,272,107.34	\$ 31,547,956.98	\$ (3,968,091.27)	\$ 27,579,865.71
299	Severance Liability	1,219,517.91	-	153,914.17	(153,914.17)	1,065,603.74	-	1,065,603.74
	Total General Funds	28,495,367.55	23,744,545.64	19,626,352.47	4,118,193.17	32,613,560.72	(3,968,091.27)	28,645,469.45
201	Street Const. Maint & Rep	1,391,454.44	403,574.73	1,058,412.66	(654,837.93)	736,616.51	(358,492.68)	378,123.83
202	State Highway	153,804.41	33,151.35	1,600.00	31,551.35	185,355.76	(9,650.00)	175,705.76
203	Permissive Tax Fund	325,409.42	60,164.16	29,610.40	30,553.76	355,963.18	(27,234.97)	328,728.21
210	Alcohol Education	16,766.04	275.00	-	275.00	17,041.04	-	17,041.04
211	Drug Use Prevention	73,462.52	-	-	-	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	500.00	(500.00)	7,904.90	-	7,904.90
216	K-9 Patrol	5,931.50	19,000.00	11,314.92	7,685.08	13,616.58	(989.36)	12,627.22
217	Safety Town	130,689.37	41,718.00	34,562.03	7,155.97	137,845.34	(7,695.88)	130,149.46
218	Dui Grant	14,700.72	4,043.19	4,043.19	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	-	-	-	-	-	-
222	Economic Development NACA	2,358,247.13	4,097,887.00	4,666,922.67	(569,035.67)	1,789,211.46	(893,564.08)	895,647.38
223	Oak Grove EOZ	0.01	2,747,151.87	2,747,151.88	(0.01)	-	-	-
224	Central College EOZ	0.02	1,895,581.56	1,895,581.58	(0.02)	-	-	-
225	Oak Grove II EOZ	(0.02)	2,590,015.63	2,590,015.61	0.02	-	-	-
226	Blacklick EOZ	(0.03)	2,875,394.43	2,875,394.40	0.03	-	-	-
228	Subdivision Development	1,144,031.93	1,022,789.00	352,956.75	669,832.25	1,813,864.18	-	1,813,864.18
229	Builders Escrow	927,404.76	371,245.00	253,903.00	117,342.00	1,044,746.76	-	1,044,746.76
230	Wentworth Crossing TIF	683,601.79	321,391.00	270,853.73	50,537.27	734,139.06	-	734,139.06
231	Hawksmoor TIF	352,741.73	144,247.40	146,752.99	(2,505.59)	350,236.14	-	350,236.14
232	Enclave TIF	69,479.38	58,195.89	79,971.90	(21,776.01)	47,703.37	-	47,703.37
233	Saunton TIF	266,295.81	132,335.50	165,682.28	(33,346.78)	232,949.03	-	232,949.03
234	Richmond Square TIF	164,337.75	174,025.96	166,512.48	7,513.48	171,851.23	-	171,851.23
235	Tidewater TIF	386,345.42	337,000.89	416,257.26	(79,256.37)	307,089.05	-	307,089.05
236	Ealy Crossing TIF	246,037.19	334,205.93	418,984.40	(84,778.47)	161,258.72	-	161,258.72
237	Upper Clarenton TIF	1,071,533.94	509,559.57	412,235.76	97,323.81	1,168,857.75	-	1,168,857.75
238	Balfour Green TIF	93,313.29	24,587.36	25,500.29	(912.93)	92,400.36	-	92,400.36
239	Straits Farm TIF	1,335.88	306,220.15	213,289.67	92,930.48	94,266.36	-	94,266.36
240	Oxford TIF	77.74	95,265.39	21,883.26	73,382.13	73,459.87	-	73,459.87
241	Schleppi Residential TIF	1,476.07	122,908.40	45,025.11	77,883.29	79,359.36	-	79,359.36
250	Blacklick TIF	1,355,713.94	2,533,160.06	1,312,192.89	1,220,967.17	2,576,681.11	(64,649.54)	2,512,031.57
251	Blacklick II TIF	199,044.34	42,913.63	484.87	42,428.76	241,473.10	-	241,473.10
252	Village Center TIF	58,458.97	1,160,915.43	712,183.29	448,730.14	507,189.11	-	507,189.11
253	Research Tech District TIF	1,452,216.58	300,671.95	3,397.18	297,274.77	1,749,491.35	-	1,749,491.35
254	Oak Grove II TIF	3,463,612.01	2,091,730.79	472,686.99	1,619,043.80	5,082,655.81	(1,259,860.41)	3,822,795.40
255	Schleppi Commercial TIF	15,000.52	7,113.02	-	7,113.02	22,113.54	-	22,113.54
258	Windsor TIF	6,735,489.98	3,037,565.15	1,159,984.17	1,877,580.98	8,613,070.96	-	8,613,070.96
259	Village Center TIF II	122,982.24	543,920.03	22,262.25	521,657.78	644,640.02	(122,982.24)	521,657.78
271	Local Coronavirus Relief	-	-	-	-	-	(0.08)	(0.08)
272	Local Fiscal Recovery	572,621.67	577,193.73	-	577,193.73	1,149,815.40	(209,008.00)	940,807.40
280	Hotel Excise Tax	-	90,168.65	90,168.65	-	-	-	-
281	Healthy New Albany Facility	687,376.69	610,967.66	882,581.79	(271,614.13)	415,762.56	(166,444.27)	249,318.29
282	Hinson Amphitheater	11,338.92	100,000.00	-	100,000.00	111,338.92	(6,666.67)	104,672.25
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	9,547.57	1,881.00	-	1,881.00	11,428.57	(300.00)	11,128.57
292	Court Special Projects	728.00	5,011.00	-	5,011.00	5,739.00	-	5,739.00
293	Clerk'S Office Computer	460.00	3,135.00	-	3,135.00	3,595.00	-	3,595.00
	Total Special Revenue Funds	24,592,510.79	29,828,281.46	23,560,862.30	6,267,419.16	30,859,929.95	(3,127,538.18)	27,732,391.77
301	Debt Service	674,380.04	10,994,254.00	8,685,040.62	2,309,213.38	2,983,593.42	-	2,983,593.42
	Total Debt Services Funds	674,380.04	10,994,254.00	8,685,040.62	2,309,213.38	2,983,593.42	-	2,983,593.42
401	Capital Improvement	13,603,397.24	3,719,422.58	2,647,504.82	1,071,917.76	14,675,315.00	(5,535,279.85)	9,140,035.15
403	Bond Improvement	957,686.99	5,501.33	-	5,501.33	963,188.32	(65,195.48)	311,233.45
404	Park Improvement	4,627,674.41	1,239,952.48	73,493.85	1,166,458.63	5,794,133.04	(2,597,314.83)	3,196,818.21
405	Water & Sanitary Improvement	5,301,740.43	2,502,955.57	7,786,586.01	(5,283,630.44)	18,109.99	(4,216,759.79)	(4,198,649.80)
410	Infrastructure Replacement	10,741,952.04	27,132.27	458.96	26,673.31	10,768,625.35	-	10,768,625.35
411	Leisure Trail Improvement	364,045.38	24,000.00	-	24,000.00	388,045.38	(300,000.00)	88,045.38
415	Capital Equipment Replace	4,170,621.15	1,431,966.04	565,443.37	866,522.67	5,037,143.82	(620,513.87)	4,416,629.95
417	Oak Grove II Infrastructure	5,903,781.19	1,803,650.21	810,911.33	992,738.88	6,896,520.07	(540,884.11)	6,355,635.96
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	5,020,881.88	87,692,195.41	23,252,054.13	64,440,141.28	69,461,023.16	(26,214,309.09)	43,246,714.07
	Total Capital Projects Funds	50,691,780.71	98,446,775.89	35,136,452.47	63,310,323.42	114,002,104.13	(40,677,016.41)	73,325,087.72
901	Columbus Agency	3,457,112.80	535,775.00	-	535,775.00	3,992,887.80	-	3,992,887.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	7,802.94	17,064.62	7,781.00	9,283.62	17,086.56	-	17,086.56
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	15,442.86	-	(8,625.38)	8,625.38	24,068.24	-	24,068.24
999	Payroll	378,630.70	-	172,807.14	(172,807.14)	205,823.56	-	205,823.56
	Total Fiduciary/Agency Funds	3,861,928.90	552,839.62	171,962.76	380,876.86	4,242,805.76	-	4,242,805.76
	Totals	\$ 108,315,967.99	\$ 163,566,696.61	\$ 87,180,670.62	\$ 76,386,025.99	\$ 184,701,993.98	\$ (47,772,645.86)	\$ 136,929,348.12

New Albany EOZ Revenue Sharing

2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	1,724,436.71
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	297,422.40
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	2,021,859.11
Central College														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	1,867,681.26
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	996,821.05
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	2,864,502.31
Oak Grove I														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	2,135,576.95
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	339,162.49
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	2,474,739.44
Oak Grove II														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	816,566.79
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	703,426.08
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	1,519,992.87
Total EOZs														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	6,544,261.71
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	2,336,832.02
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	8,881,093.73
2022														
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	0.00	0.00	0.00	0.00	1,347,901.90	1,347,901.90
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	849,959.70
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	0.00	0.00	0.00	0.00	2,197,861.60	2,197,861.60
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	0.00	0.00	0.00	0.00	899,685.43	899,685.43
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.00	0.00	0.00	0.00	758,431.30	758,431.30
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	0.00	0.00	0.00	0.00	1,658,116.73	1,658,116.73
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	0.00	0.00	0.00	0.00	1,711,896.04	1,711,896.04
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	0.00	0.00	0.00	0.00	628,530.54	628,530.54
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	0.00	0.00	0.00	0.00	2,340,426.58	2,340,426.58
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	0.00	0.00	0.00	0.00	1,096,289.71	1,096,289.71
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	0.00	0.00	0.00	0.00	522,211.81	522,211.81
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	0.00	0.00	0.00	0.00	1,618,501.52	1,618,501.52
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	0.00	0.00	0.00	0.00	5,055,773.08	5,055,773.08
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	0.00	0.00	0.00	0.00	2,759,133.35	2,759,133.35
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	0.00	0.00	0.00	0.00	7,814,906.43	7,814,906.43

New Albany EOZ Revenue Sharing Variance (2022-2021)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	2,782.14	(7,363.11)	(38,823.46)	(33,276.27)	(123,108.85)	(108,195.08)	(36,756.23)	(31,793.95)	0.00	0.00	0.00	0.00	(376,534.81)
Net Profit	0.00	237,256.80	0.00	0.00	0.00	191,460.60	0.00	123,819.90	0.00	0.00	0.00	0.00	552,537.30
Total	2,782.14	229,893.69	(38,823.46)	(33,276.27)	(123,108.85)	83,265.52	(36,756.23)	92,025.95	0.00	0.00	0.00	0.00	176,002.49
Central College													
Withholding	(118,177.80)	(150,694.78)	(63,847.37)	(239,192.46)	(97,989.20)	(106,958.16)	(86,443.81)	(104,692.25)	0.00	0.00	0.00	0.00	(967,995.83)
Net Profit	100,980.34	0.00	(335,120.57)	7,586.88	7,697.90	27,266.52	(62,150.42)	15,349.60	0.00	0.00	0.00	0.00	(238,389.75)
Total	(17,197.46)	(150,694.78)	(398,967.94)	(231,605.58)	(90,291.30)	(79,691.64)	(148,594.23)	(89,342.65)	0.00	0.00	0.00	0.00	(1,206,385.58)
Oak Grove I													
Withholding	(12,748.11)	(203,071.03)	34,934.48	(70,558.70)	(1,906.92)	(95,757.97)	(56,658.63)	(17,914.03)	0.00	0.00	0.00	0.00	(423,680.91)
Net Profit	4,170.30	3,666.40	(17,856.91)	29,378.32	11,924.78	244,004.68	57,075.19	(42,994.71)	0.00	0.00	0.00	0.00	289,368.05
Total	(8,577.81)	(199,404.63)	17,077.57	(41,180.38)	10,017.86	148,246.71	416.56	(60,908.74)	0.00	0.00	0.00	0.00	(134,312.86)
Oak Grove II													
Withholding	10,208.10	22,956.29	21,450.84	62,795.61	133,294.39	(5,274.08)	11,772.46	22,519.31	0.00	0.00	0.00	0.00	279,722.92
Net Profit	26,723.14	27,904.98	155,181.89	17,222.74	(219,303.40)	(134,115.52)	(52,161.44)	(2,666.66)	0.00	0.00	0.00	0.00	(181,214.27)
Total	36,931.24	50,861.27	176,632.73	80,018.35	(86,009.01)	(139,389.60)	(40,388.98)	19,852.65	0.00	0.00	0.00	0.00	98,508.65
Total EOZs													
Withholding	(117,935.67)	(338,172.63)	(46,285.51)	(280,231.82)	(89,710.58)	(316,185.29)	(168,086.21)	(131,880.92)	0.00	0.00	0.00	0.00	(1,488,488.63)
Net Profit	131,873.78	268,828.18	(197,795.59)	54,187.94	(199,680.72)	328,616.28	(57,236.67)	93,508.13	0.00	0.00	0.00	0.00	422,301.33
Total	13,938.11	(69,344.45)	(244,081.10)	(226,043.88)	(289,391.30)	12,430.99	(225,322.88)	(38,372.79)	0.00	0.00	0.00	0.00	(1,066,187.30)

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	81,504.27	0.00	0.00	0.00	0.00	959,606.62
	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	81,504.27	0.00	0.00	0.00	0.00	959,606.62
Infrastructure Fund													
Oak Grove II	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	151,793.55	0.00	0.00	0.00	0.00	1,772,474.30
	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	151,793.55	0.00	0.00	0.00	0.00	1,772,474.30
JMLSD													
Oak Grove II	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	105,302.77	0.00	0.00	0.00	0.00	1,273,508.15
	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	105,302.77	0.00	0.00	0.00	0.00	1,273,508.15
LHLSD													
Oak Grove I	43,408.56	42,644.06	23,785.77	134,582.35	21,929.47	24,347.76	11,568.78	29,955.29	0.00	0.00	0.00	0.00	332,222.04
Oak Grove II	33,636.22	28,969.11	23,762.77	55,948.47	78,765.34	32,033.16	27,884.34	31,038.70	0.00	0.00	0.00	0.00	312,038.10
	77,044.78	71,613.17	47,548.54	190,530.82	100,694.81	56,380.92	39,453.12	60,993.99	0.00	0.00	0.00	0.00	644,260.15
NACA													
Blacklick	178,761.20	462,367.81	108,596.44	96,585.85	674,289.32	622,026.12	99,590.16	243,678.55	0.00	0.00	0.00	0.00	2,485,895.45
Central College	177,803.39	63,329.01	46,423.89	295,993.30	80,949.71	53,540.94	116,941.21	172,273.88	0.00	0.00	0.00	0.00	1,007,255.34
Oak Grove I	180,144.37	155,960.66	137,723.97	264,167.82	206,388.79	265,288.01	145,994.59	140,655.83	0.00	0.00	0.00	0.00	1,496,324.03
	536,708.96	681,657.49	292,744.30	656,746.96	961,627.82	940,855.07	362,525.96	556,608.26	0.00	0.00	0.00	0.00	4,989,474.82

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
NAPLS													
Blacklick	43,474.72	112,447.85	26,410.65	8,325.70	58,123.74	53,618.65	8,584.67	21,005.09	0.00	0.00	0.00	0.00	331,991.08
Central College	119,647.01	24,223.16	16,407.20	270,031.26	21,767.73	17,188.52	74,545.65	180,726.35	0.00	0.00	0.00	0.00	724,536.88
Oak Grove I	114,642.00	92,535.10	95,100.93	121,578.16	161,872.86	113,124.27	83,081.92	82,613.52	0.00	0.00	0.00	0.00	864,548.76
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.88	0.00	0.00	0.00	0.00	127,309.89
	288,070.31	247,718.65	152,229.86	422,604.67	258,525.42	196,667.39	184,216.48	298,353.84	0.00	0.00	0.00	0.00	2,048,386.61
New Albany													
Blacklick	135,286.47	349,919.96	82,185.79	88,260.15	616,165.58	568,407.47	91,005.49	222,673.46	0.00	0.00	0.00	0.00	2,153,904.37
Central College	295,227.57	123,544.54	91,915.21	420,619.76	167,114.94	107,740.35	198,317.17	221,246.03	0.00	0.00	0.00	0.00	1,625,725.57
Oak Grove I	262,286.30	228,729.05	202,469.23	360,231.06	297,771.50	481,533.32	246,003.35	215,628.13	0.00	0.00	0.00	0.00	2,294,651.95
Oak Grove II	166,652.18	187,515.41	265,676.67	196,490.51	251,939.52	269,807.66	116,199.34	136,339.22	0.00	0.00	0.00	0.00	1,590,620.50
Rev Not Shared	1,473,577.53	2,160,199.13	1,207,086.68	1,456,258.57	2,903,612.42	2,182,277.48	1,909,951.75	1,758,893.87	0.00	0.00	0.00	0.00	15,051,857.43
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.89	0.00	0.00	0.00	0.00	127,309.89
	2,343,336.62	3,068,420.62	1,863,644.65	2,544,529.59	4,253,365.05	3,622,502.23	2,579,481.35	2,568,789.60	0.00	0.00	0.00	0.00	22,844,069.71
Net Settlement	3,683,175.33	4,543,598.34	3,039,957.52	4,287,834.81	6,180,984.54	5,510,172.94	3,462,710.60	3,823,346.29	0.00	0.00	0.00	0.00	
Less Legal Fees													
RITA Net													



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$0	\$0	\$0	\$0	\$35,211,152	\$41,977,779	NA
3-yr Fcstd Collections	\$3,516,525	\$3,899,430	\$3,064,884	\$4,063,308	\$4,641,500	\$4,890,726	\$3,291,787	\$3,898,249	\$3,433,533	\$4,000,373	\$3,608,919	\$3,162,085	\$31,266,409	\$41,977,779	
5-yr Fcstd Collections	\$3,737,153	\$3,789,875	\$2,891,966	\$3,993,646	\$4,663,919	\$4,856,022	\$3,429,157	\$3,712,508	\$3,210,459	\$4,014,658	\$3,691,248	\$3,121,386	\$31,074,244	\$41,977,779	
Percent of Budget	8.95%	11.04%	7.36%	10.42%	15.02%	13.38%	8.41%	9.29%	0.00%	0.00%	0.00%	0.00%	83.88%	83.88%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$36,046,424	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	74.28%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	72.09%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$24,556,724	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	67.01%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	63.69%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$27,613,416	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	83.02%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	69.49%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$24,470,598	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	73.57%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	63.69%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$21,397,746	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	72.70%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	69.75%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$22,056,425	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	69.81%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	73.51%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$19,639,542	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	7.73%	7.48%	8.78%	7.69%	8.23%	70.39%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	68.63%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$16,162,041	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	69.83%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	67.82%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$14,287,731	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	74.24%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	67.39%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$13,762,687	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	68.39%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	68.39%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.38%	9.29%	7.30%	9.68%	11.06%	11.65%	7.84%	9.29%	8.18%	9.53%	8.60%	7.53%	74.48%	100.00%	108.32%
Avg Pct of FY Actual	7.73%	8.58%	6.74%	8.94%	10.21%	10.76%	7.24%	8.57%	7.55%	8.80%	7.94%	6.95%	68.76%	92.32%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$47,273,928
 \$5,296,149

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$51,208,231
 \$9,230,452

5-Year Basis

Avg Pct of Budget	8.90%	9.03%	6.89%	9.51%	11.11%	11.57%	8.17%	8.84%	7.65%	9.56%	8.79%	7.44%	74.03%	100.00%	107.47%
Avg Pct of FY Actual	8.28%	8.40%	6.41%	8.85%	10.34%	10.76%	7.60%	8.23%	7.12%	8.90%	8.18%	6.92%	68.88%	93.05%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$47,566,272
 \$5,588,493

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$51,117,745
 \$9,139,966



**CITY OF NEW ALBANY, OHIO
AUGUST 2022 YTD REVENUE ANALYSIS**

All Funds

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	35,211,152	41,977,779	41,977,779	-	6,766,627	83.88%	36,046,424	(835,272)	-2.32%
Hotel Taxes	360,675	360,000	360,000	-	(675)	100.19%	206,096	154,578	75.00%
Total Taxes	\$ 37,014,730	\$ 43,720,389	\$ 43,720,389	\$ -	\$ 6,705,659	84.66%	\$ 37,590,908	\$ (576,177)	-1.53%
Intergovernmental									
State Shared Taxes & Permits	\$ 420,959	\$ 816,350	\$ 816,350	\$ -	\$ 395,391	51.57%	\$ 777,356	\$ (356,397)	-45.85%
Street Maint Taxes	486,379	1,186,000	1,186,000	-	699,621	41.01%	475,563	10,816	2.27%
Grants & Other Intergovernmental	86,431,738	3,602,622	88,602,622	85,000,000	2,170,884	97.55%	2,017,172	84,414,567	4184.80%
Total Intergovernmental	\$ 87,339,076	\$ 5,604,972	\$ 90,604,972	\$ 85,000,000	\$ 3,265,896	96.40%	\$ 3,270,091	\$ 84,068,985	2570.85%
Charges for Service									
Administrative Service Charges	\$ 52,105	\$ 45,000	\$ 45,000	\$ -	\$ (7,105)	115.79%	\$ 23,608	\$ 28,497	120.71%
Water & Sewer Fees	935,673	490,000	490,000	-	(445,673)	190.95%	478,744	456,929	95.44%
Building Department Fees	1,153,429	680,000	680,000	-	(473,429)	169.62%	158,935	994,494	625.72%
Right of Way Fees	14,754	15,000	15,000	-	246	98.36%	18,283	(3,529)	-19.30%
Police Fees	48,013	59,000	59,000	-	10,987	81.38%	48,133	(120)	-0.25%
Other Fees & Charges	31,555	25,000	25,000	-	(6,555)	126.22%	48,298	(16,743)	-34.67%
Total Charges for Service	\$ 2,235,529	\$ 1,314,000	\$ 1,314,000	\$ -	\$ (921,529)	170.13%	\$ 776,001	\$ 1,459,528	188.08%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 81,476	\$ 129,000	\$ 129,000	\$ -	\$ 47,524	63.16%	\$ 128,939	\$ (47,464)	-36.81%
Building, Licenses & Permits	1,067,179	1,155,000	1,155,000	-	87,821	92.40%	576,027	491,151	85.27%
Other Licenses & Permits	91,413	130,000	130,000	-	38,587	70.32%	94,874	(3,461)	-3.65%
Total Fines, Licenses & Permits	\$ 1,240,067	\$ 1,414,000	\$ 1,414,000	\$ -	\$ 173,933	87.70%	\$ 799,841	\$ 440,226	55.04%
Other Sources									
Sale of Assets	\$ 14,612	\$ 25,000	\$ 25,000	\$ -	\$ 10,388	58.45%	\$ 25,341	\$ (10,729)	-42.34%
Payment in Lieu of Taxes (PILOT)	11,539,942	10,737,000	10,737,000	-	(802,942)	107.48%	10,421,953	1,117,989	10.73%
Funds from NAECA/NACA	5,475,000	12,699,945	12,699,945	-	7,224,945	43.11%	4,020,940	1,454,060	36.16%
Investment Income	574,825	341,000	341,000	-	(233,825)	168.57%	367,525	207,301	56.40%
Rental & Lease Income	401,473	670,000	670,000	-	268,527	59.92%	394,001	7,472	1.90%
Reimbursements	970,336	950,000	950,000	-	(20,336)	102.14%	1,831,512	(861,177)	-47.02%
Other Income	29,314	20,000	20,000	-	(9,314)	146.57%	84,791	(55,476)	-65.43%
Proceeds of Bonds	4,170,000	-	4,170,000	4,170,000	-	100.00%	-	4,170,000	0.00%
Proceeds of Notes/Loans	1,589,819	20,525,923	20,525,923	-	18,936,104	7.75%	4,918,264	(3,328,445)	-67.68%
Total Other Sources	\$ 24,765,320	\$ 45,968,868	\$ 50,138,868	\$ 4,170,000	\$ 25,373,548	49.39%	\$ 22,064,327	\$ 2,700,993	12.24%
Transfers and Advances									
Transfers and Advances	\$ 10,419,135	\$ 9,239,703	\$ 13,831,868	\$ 4,592,165	\$ 3,412,733	75.33%	\$ 16,283,684	\$ (5,864,549)	-36.01%
Total Transfers and Advances	\$ 10,419,135	\$ 9,239,703	\$ 13,831,868	\$ 4,592,165	\$ 3,412,733	75.33%	\$ 16,283,684	\$ (5,864,549)	-36.01%
Grand Total	\$ 163,013,857	\$ 107,261,932	\$ 201,024,097	\$ 93,762,165	\$ 38,010,240	81.09%	\$ 80,784,851	\$ 82,229,006	101.79%
Adjustments									
Interfund Transfers and Advances	\$ (10,419,135)	\$ (9,239,703)	\$ (13,831,868)	\$ (4,592,165)	\$ (3,412,733)	75.33%	\$ (16,283,684)	\$ 5,864,549	-36.01%
Total Adjustments to Revenue	\$ (10,419,135)	\$ (9,239,703)	\$ (13,831,868)	\$ (4,592,165)	\$ (3,412,733)	75.33%	\$ (16,283,684)	\$ 5,864,549	-36.01%
Adjusted Grand Total	\$ 152,594,722	\$ 98,022,229	\$ 187,192,229	\$ 89,170,000	\$ 34,597,507	81.52%	\$ 64,501,167	\$ 88,093,555	136.58%



CITY OF NEW ALBANY, OHIO
AUGUST 2022 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,430,206	\$ 6,430,206	\$ -	\$ 11,646,976	\$ 11,646,976	\$ 1,117	\$ 6,431,324	\$ 5,215,652	55.22%	\$ 5,524,934	\$ 905,273	16.39%
Pensions	-	979,938	979,938	-	1,668,877	1,668,877	-	979,938	688,939	58.72%	855,573	124,365	14.54%
Benefits	7,046	1,875,101	1,882,147	9,603	3,615,541	3,625,144	42,724	1,924,871	1,700,273	53.10%	1,774,753	107,394	6.05%
Professional Development	13,626	96,001	109,627	55,887	331,426	387,313	113,187	222,814	164,499	57.53%	77,786	31,841	40.93%
Total Personal Services	\$ 20,672	\$ 9,381,246	\$ 9,401,918	\$ 65,490	\$ 17,262,820	\$ 17,328,310	\$ 157,028	\$ 9,558,947	\$ 7,769,364	55.16%	\$ 8,233,045	\$ 1,168,873	14.20%
Operating and Contract Services													
Materials & Supplies	\$ 182,548	\$ 478,896	\$ 661,444	\$ 247,976	\$ 1,397,580	\$ 1,645,556	\$ 515,258	\$ 1,176,702	\$ 468,854	71.51%	\$ 468,468	\$ 192,976	41.19%
Clothing & Uniforms	7,724	36,392	44,117	19,795	77,350	97,145	35,681	79,798	17,346	82.14%	27,890	16,227	58.18%
Utilities & Communications	29,249	449,757	479,006	65,877	804,750	870,627	138,255	617,261	253,366	70.90%	444,301	34,705	7.81%
Maintenance & Repairs	188,019	819,414	1,007,433	291,120	1,990,585	2,281,705	681,699	1,689,132	592,573	74.03%	705,587	301,846	42.78%
Consulting & Contract Services	652,371	2,400,163	3,052,533	1,185,265	7,167,997	8,353,262	3,205,973	6,258,506	2,094,756	74.92%	1,649,752	1,402,781	85.03%
Payment for Services	5,007	1,851,048	1,856,055	22,771	1,964,950	1,987,721	60,165	1,916,220	71,500	96.40%	1,471,571	384,485	26.13%
Community Support, Donations, and Contributions	67,554	236,701	304,255	226,756	1,137,622	1,364,378	269,326	573,580	790,797	42.04%	231,452	72,802	31.45%
Revenue Sharing Agreements	-	11,615,232	11,615,232	122,982	14,553,719	14,676,701	122,982	11,738,215	2,938,487	79.98%	16,898,448	(5,283,216)	-31.26%
Developer Incentive Agreements	500,000	2,082,877	2,582,877	500,000	2,565,000	3,065,000	-	2,582,877	482,123	84.27%	2,005,826	577,051	28.77%
Other Operating & Contract Services	20,039	446,577	466,615	174,321	1,237,600	1,411,921	284,491	751,107	660,814	53.20%	300,601	166,014	55.23%
Total Operating and Contract Services	\$ 1,652,511	\$ 20,417,057	\$ 22,069,568	\$ 2,856,862	\$ 32,897,153	\$ 35,754,015	\$ 5,313,831	\$ 27,383,399	\$ 8,370,617	76.59%	\$ 24,203,897	\$ (2,134,329)	-8.82%
Capital													
Land & Buildings	\$ 361,794	\$ 75,054	\$ 436,848	\$ 1,347,236	\$ 12,080,000	\$ 13,427,236	\$ 7,227,911	\$ 7,664,759	\$ 5,762,477	57.08%	\$ 2,721,456	\$ (2,284,608)	-83.95%
Machinery & Equipment	208,019	371,668	579,686	337,435	1,145,550	1,482,985	674,676	1,254,362	228,623	84.58%	770,378	(190,692)	-24.75%
Infrastructure	13,151,788	22,264,724	35,416,512	20,512,551	120,310,000	140,822,551	34,399,200	69,815,712	71,006,839	49.58%	8,445,540	26,970,971	319.35%
Total Capital	\$ 13,721,601	\$ 22,711,445	\$ 36,433,046	\$ 22,197,222	\$ 133,535,550	\$ 155,732,772	\$ 42,301,787	\$ 78,734,833	\$ 76,997,939	50.56%	\$ 11,937,375	\$ 24,495,671	205.20%
Debt Services													
Principal Repayment	\$ -	\$ 1,726,917	\$ 1,726,917	\$ -	\$ 5,426,459	\$ 5,426,459	\$ -	\$ 1,726,917	\$ 3,699,542	31.82%	\$ 576,300	\$ 1,150,617	199.66%
Interest Expense	-	915,655	915,655	-	2,306,411	2,306,411	-	915,655	1,390,756	39.70%	1,188,788	(273,133)	-22.98%
Other Debt Service	-	6,042,469	6,042,469	-	6,042,969	6,042,969	-	6,042,469	500	99.99%	-	6,042,469	0.00%
Total Debt Services	\$ -	\$ 8,685,041	\$ 8,685,041	\$ -	\$ 13,775,839	\$ 13,775,839	\$ -	\$ 8,685,041	\$ 5,090,798	63.05%	\$ 1,765,087	\$ 6,919,953	392.05%
Transfers and Advances													
Transfers	\$ -	\$ 8,826,970	\$ 8,826,970	\$ -	\$ 12,012,703	\$ 12,012,703	\$ -	\$ 8,826,970	\$ 3,185,733	73.48%	\$ 12,283,684	\$ (3,456,714)	-28.14%
Advances	-	1,592,165	1,592,165	-	1,819,165	1,819,165	-	1,592,165	227,000	87.52%	4,000,000	(2,407,835)	-60.20%
Total Transfers and Advances	\$ -	\$ 10,419,135	\$ 10,419,135	\$ -	\$ 13,831,868	\$ 13,831,868	\$ -	\$ 10,419,135	\$ 3,412,733	75.33%	\$ 16,283,684	\$ (5,864,549)	-36.01%
Grand Total	\$ 15,394,784	\$ 71,613,924	\$ 87,008,708	\$ 25,119,575	\$ 211,303,230	\$ 236,422,805	\$ 47,772,646	\$ 134,781,354	\$ 101,641,451	57.01%	\$ 62,423,088	\$ 24,585,620	39.39%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (10,419,135)	\$ (10,419,135)	\$ -	\$ (13,831,868)	\$ (13,831,868)	\$ -	\$ (10,419,135)	\$ (3,412,733)	75.33%	\$ (16,283,684)	\$ 5,864,549	-36.01%
Total Adjustments	\$ -	\$ (10,419,135)	\$ (10,419,135)	\$ -	\$ (13,831,868)	\$ (13,831,868)	\$ -	\$ (10,419,135)	\$ (3,412,733)	75.33%	\$ (16,283,684)	\$ 5,864,549	-36.01%
Adjusted Grand Total	\$ 15,394,784	\$ 61,194,789	\$ 76,589,573	\$ 25,119,575	\$ 197,471,362	\$ 222,590,937	\$ 47,772,646	\$ 124,362,219	\$ 98,228,718	55.87%	\$ 46,139,404	\$ 30,450,169	66.00%



Appendix C:
Investments





Month of: August-22

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
General Investments							
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 16,840,463.83	986,796.88	(3,015,477.54)				\$ 14,811,783.17
Federal Agency Notes	\$ 34,509,106.32	2,070,719.50					\$ 36,579,825.82
Federal Agency - Discount Note	\$ 8,157,615.74						\$ 8,157,615.74
Commercial Paper	\$ 4,970,858.33						\$ 4,970,858.33
Certificate's of Deposit	\$ 10,141,953.30						\$ 10,141,953.30
Subtotal	\$ 76,483,530.62	3,057,516.38	(3,015,477.54)	-			\$ 76,525,569.46
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,434,233.34						\$ 2,434,233.34
Federal Agency - Discount Note	\$ 451,238.15						\$ 451,238.15
Federal Agency Notes	\$ 5,700,428.17						\$ 5,700,428.17
Certificate's of Deposit	\$ 1,244,165.85						\$ 1,244,165.85
Subtotal	\$ 10,743,171.51	-	-	-			\$ 10,743,171.51
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 10,924,825.04	5,943,704.80	(3,966,572.68)				\$ 12,901,957.16
Federal Agency Notes	\$ 1,471,882.22	1,042,731.67	(999,722.22)				\$ 1,514,891.67
Commercial Paper	\$ 27,599,202.24	1,974,786.25	(3,985,166.68)				\$ 25,588,821.81
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 39,995,909.50	8,961,222.72	(8,951,461.58)	-			\$ 40,005,670.64
Municipal Securities - JPD - Held at City - RedTree	\$ 1,680,000.00						\$ 1,680,000.00
Total Investments	\$ 88,906,702.13	3,057,516.38	(3,015,477.54)	-			\$ 88,948,740.97
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 51,989.47	3,015,477.54	(3,057,516.38)		45,539.80		\$ 55,490.43
Money Market Fund (Trust Dept) - Infrastructure	\$ 19,108.59				6,345.25		\$ 25,453.84
Money Market Fund (Trust Dept) - State Infrac.	\$ 81.55	8,951,461.58	(8,961,222.72)		15,831.23		\$ 6,151.64
Total Money Market Funds	\$ 71,179.61	11,966,939.12	(12,018,739.10)	-	\$ 67,716.28		\$ 87,095.91
Star Ohio	\$ 17,904,265.24				34,619.63		\$ 17,938,884.87
Star Ohio (Bond - Rose Run Issue 2018)	\$ 961,329.50				1,858.82		\$ 963,188.32
Star Ohio (State Infrastructure)	\$ 33,693,386.15			(6,475,103.15)	58,966.16		\$ 27,277,249.16

Totals	\$ 140,575,533.13	\$ 6,072,993.92	\$ (9,088,471.46)	\$ (6,475,103.15)	\$ 93,585.79	\$ 67,716.28	\$ 175,220,829.87
						FSA - Park National	24,068.24
						Builders Escrow - Park	1,044,746.76
						Petty Cash	100.00
						Huntington - P Card	100.00
						E-Recording	1,000.00
						Payroll - Park	205,823.56
						Operating - Park	8,205,325.55
						Total Cash & Investments	\$ 184,701,993.98

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
August 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-22 through 08-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	76,535,520.09	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	55,490.43	0.1	2.10	0.00
Withdrawals	-405.16	Fixed Income				
Realized Gains/Losses	0.00	MUNICIPAL BONDS	1,737,314.65	2.3	0.59	1.79
Gross Interest Earnings	45,944.96	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	8,148,142.77	10.9	2.11	0.56
Ending Book Value	76,581,059.89	U.S. GOVERNMENT AGENCY NOTES	34,907,518.67	46.8	0.92	1.81
		U.S. TREASURY BILLS	752,517.80	1.0	0.38	0.33
		U.S. TREASURY NOTES	13,865,349.37	18.6	1.64	1.33
		Accrued Interest	121,016.83	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,976,580.00	6.7	0.78	0.17
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	10,006,291.69	13.4	1.92	1.25
		Accrued Interest	36,995.81	0.0		
		TOTAL PORTFOLIO	74,607,218.03	100.0	1.30	1.38

0 x 11.00 in

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
August 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-22 through 08-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,762,280.10	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	25,453.84	0.2	2.10	0.00
Withdrawals	-56.15	Fixed Income				
Realized Gains/Losses	0.00	MUNICIPAL BONDS	887,176.40	8.6	0.44	0.85
Gross Interest Earnings	6,401.40	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	449,945.34	4.4	2.04	0.68
Ending Book Value	10,768,625.35	U.S. GOVERNMENT AGENCY NOTES	5,385,216.44	52.1	0.45	1.80
		U.S. TREASURY NOTES	2,360,218.71	22.8	0.77	1.34
		Accrued Interest	10,046.48	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	1,212,650.92	11.7	0.44	0.96
		Accrued Interest	963.94	0.0		
		TOTAL PORTFOLIO	10,331,672.06	100.0	0.59	1.46

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
August 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-22 through 08-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	39,995,991.05	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	6,151.64	0.0	2.10	0.00
Withdrawals	0.00	Fixed Income				
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	1,514,444.47	3.8	2.57	0.34
Gross Interest Earnings	15,831.23	U.S. TREASURY BILLS	9,814,547.39	24.7	2.45	0.32
Ending Book Value	40,011,822.28	U.S. TREASURY NOTES	2,988,750.00	7.5	3.12	0.65
		Accrued Interest	27,988.91	0.1		
		Commercial Paper				
		COMMERCIAL PAPER	25,612,262.89	63.9	2.43	0.43
		TOTAL PORTFOLIO	40,063,955.31	100.0	2.49	0.42