

# NEW ALBANY

## FINANCE

### MONTHLY REPORT

September 2022

*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



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COMMUNITY CONNECTS US

## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$4,314,453 between revenue (\$25,535,465) and expenses (\$21,221,012).

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$733,764 or 2.96%. Income tax collections are \$21,224,323 year-to-date, which is a 0.48% increase from 2021. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are slightly lower than 2021 but have increased each year dating back to 2018. The growth from 2018 to 2020, even with the beginning of the COVID-19 pandemic in 2020, can be attributed to general business growth and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 is continuing to trend toward returning to previous growth in overall tax collections. That said, the revenue is monitored closely as there are still potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions, and the potential for significant refunds of net profits as 2021 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

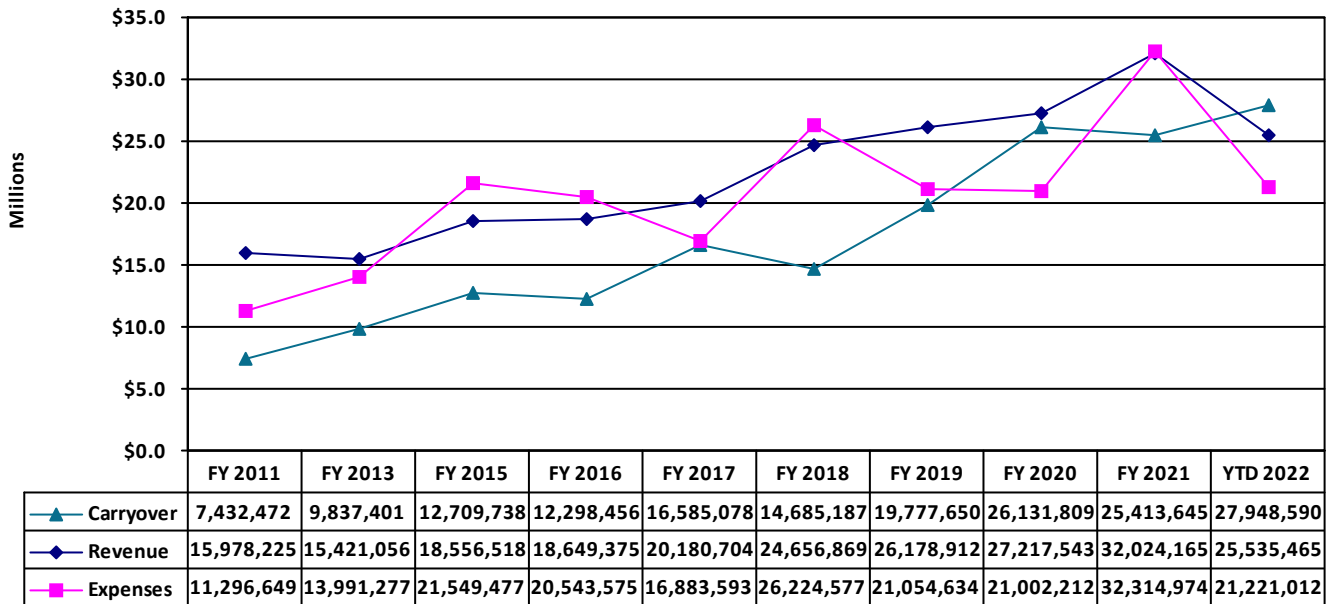
1. YTD expenses excluding transfers and advances are 16.21% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and management of necessary related infrastructure improvements. To date, 12 new positions have been filled in 2022. There have been no capital outlay expenses within the General Fund to date in 2022.
2. The adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund has utilized 54.05% of the appropriations to date for 2022.

### **ALL FUNDS**

1. When examining income tax withholding collections, inclusion of the Business Park results in a 4.95% decrease compared to a decrease of 2.49% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 has seen a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, there are other factors being monitored that could have a negative effect on this revenue. Pending litigation as it relates to withholding income tax revenue for remote work during the pandemic, the shift of large corporations to allowing remote work, and the effects of prior legislation related to net loss carryforward (especially as it will relate to 2021 business income), could all negatively affect these receipts. The City will continue to monitor the revenue and adjust the operating budget as necessary should a negative trend develop.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

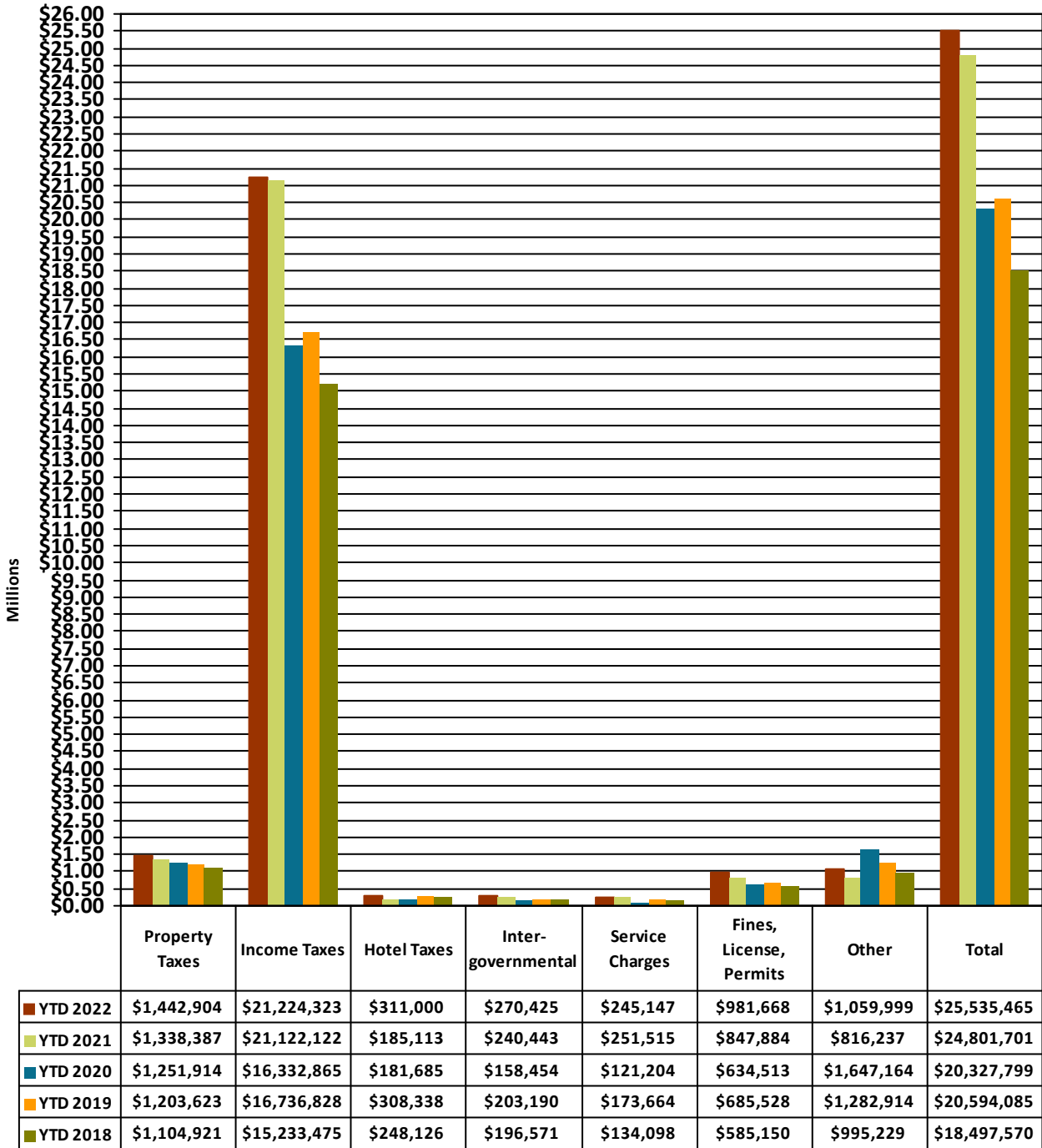


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made additional significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, as was experienced in 2020 and 2021 and has proven to be successful.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

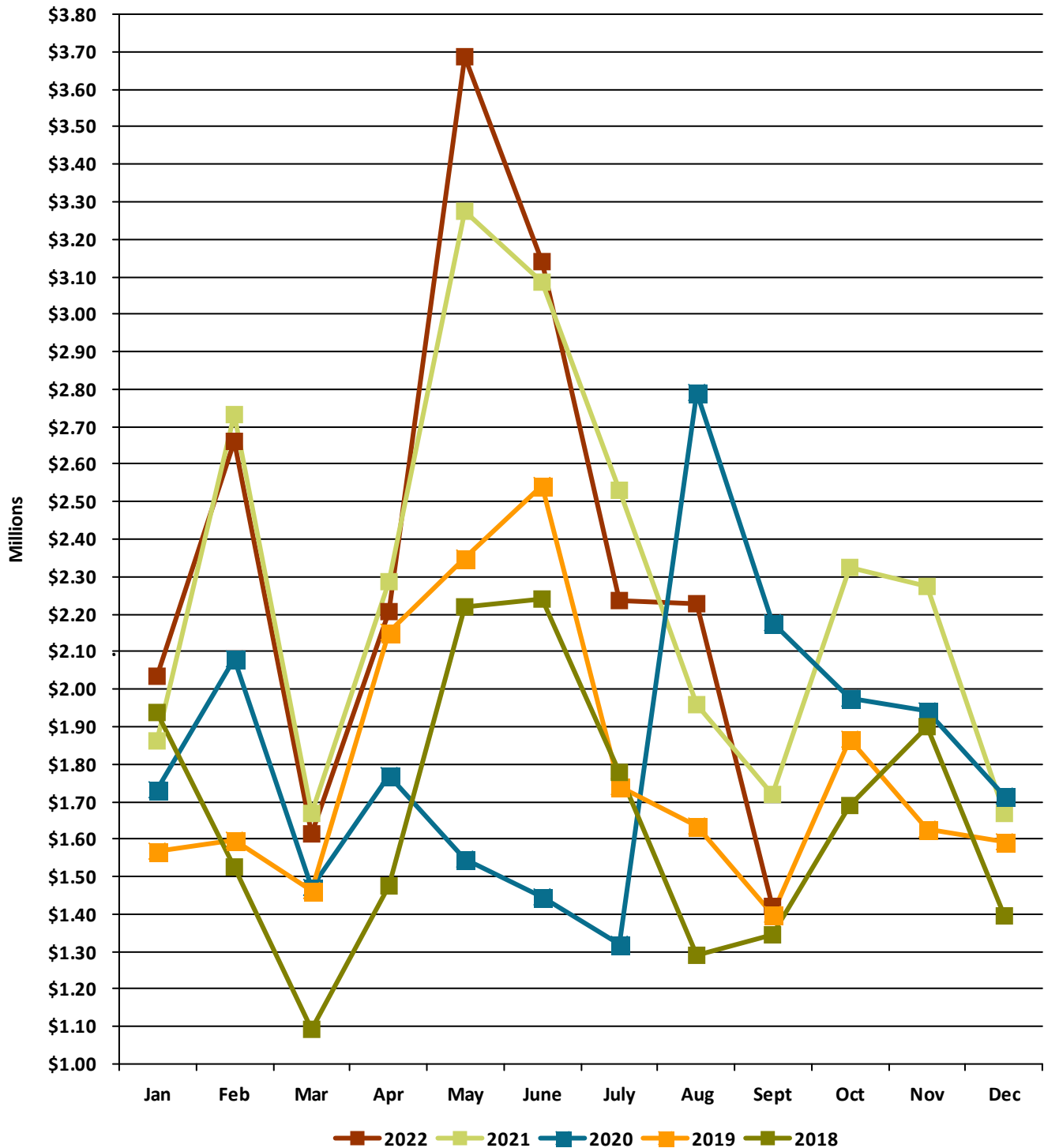


## 2022 Analysis

In total, revenues have increased by 2.96% year-to-date from 2021. Income taxes, which comprise 83.12% of total revenue for 2022, has increased by 0.48%. Hotel Taxes have increased by 68.00% reflecting some recovery from the effects of the pandemic on the prior year’s receipts. Intergovernmental has increased by 12.47% while Service Charges has decreased by 2.53%. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2021 tax returns continue to be filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**

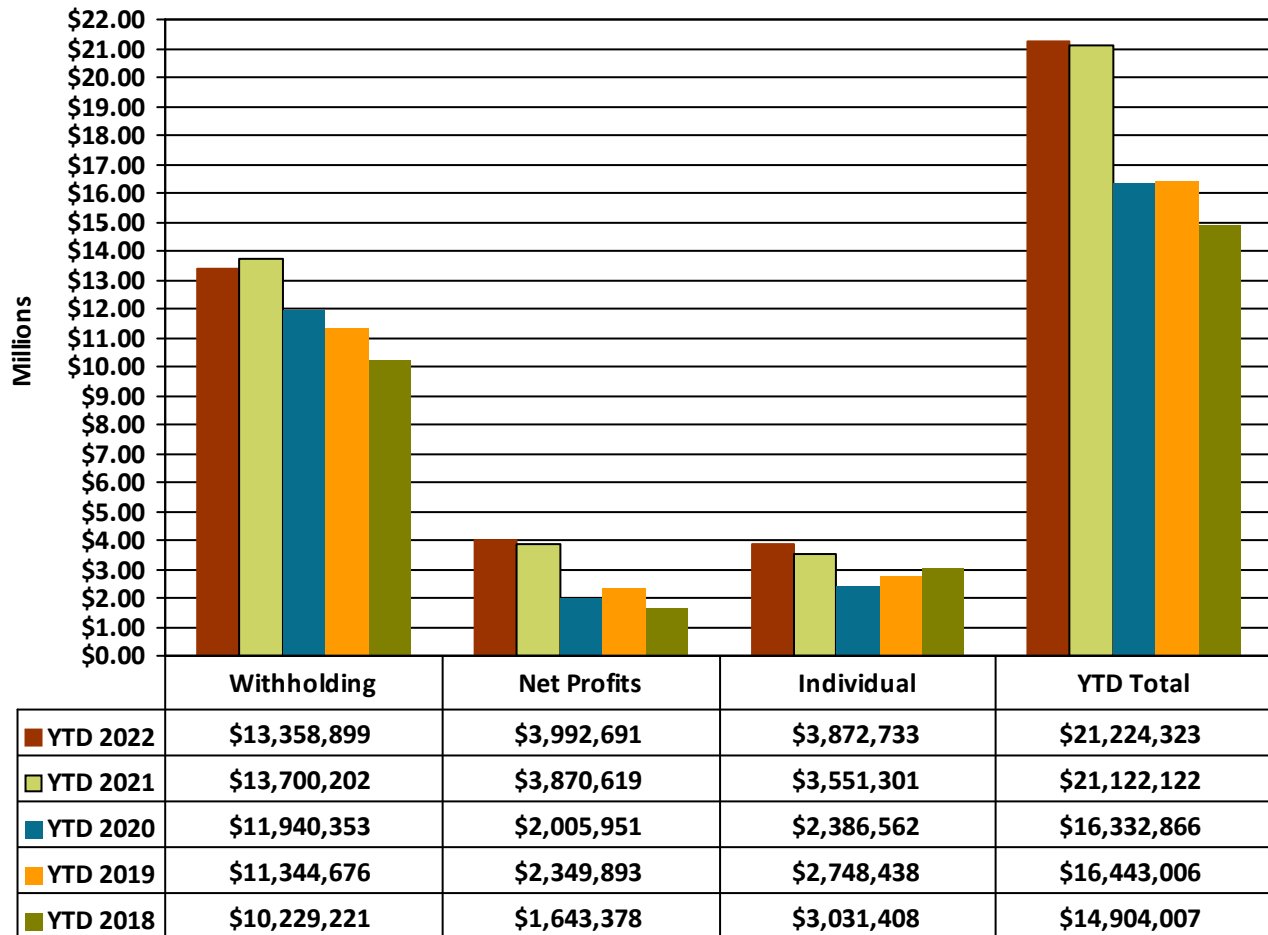


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020 is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above. Collections are expected to be higher into the fourth quarter than in 2020 and 2021.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



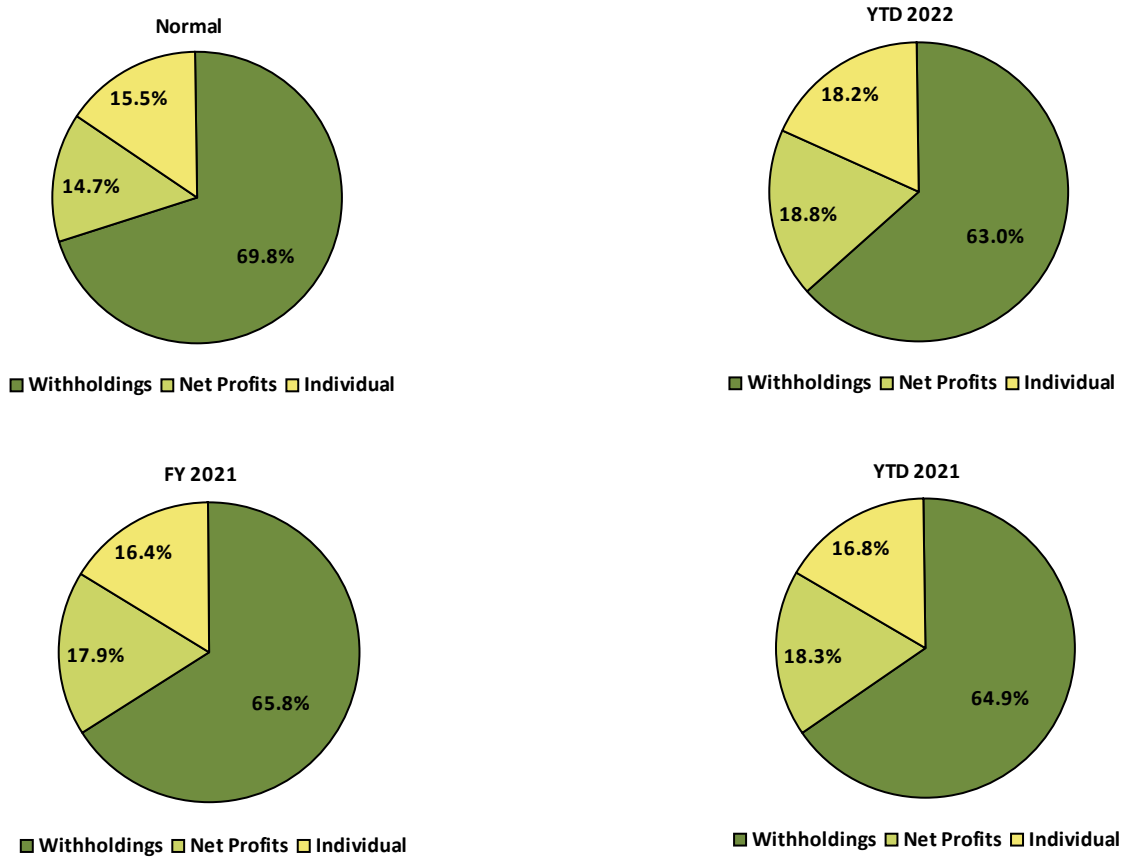
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2021 business returns. Currently, net profits are similar to what they were in September of 2021. Individual income taxes are more closely aligning with 2021 numbers as collections become less affected by filing date changes. Both 2021 and 2022 have seen substantial growth over previous years. A more accurate comparison of this year's individual taxes versus recent years should emerge as filings continue to slow into the fourth quarter.



# General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

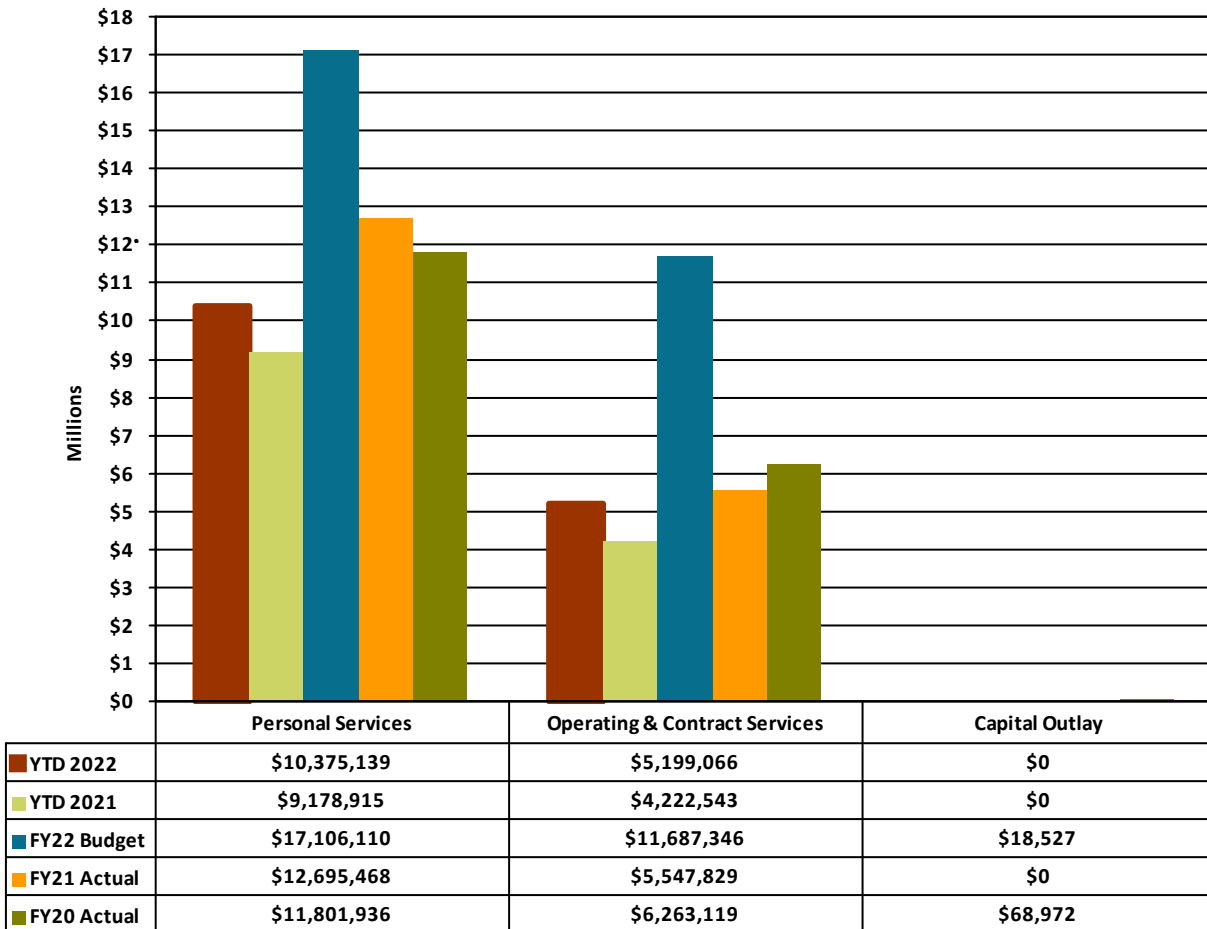


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, YTD Withholdings represent 63.0% of the total, which is slightly lower than the 2021 YTD and lower than the 2021 total and ‘Normal’ collections. Net Profits collections are higher than the ‘Normal’ and FY 2021 collections. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking a refund for wages earned while working outside of the municipality. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City. Individual income tax collections are now above the YTD 2021 as the effect of changed filing deadlines becomes less impactful.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2021, the amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly in 2022 to accommodate new economic development projects, and are currently outpacing 2021 totals. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

# *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

## Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

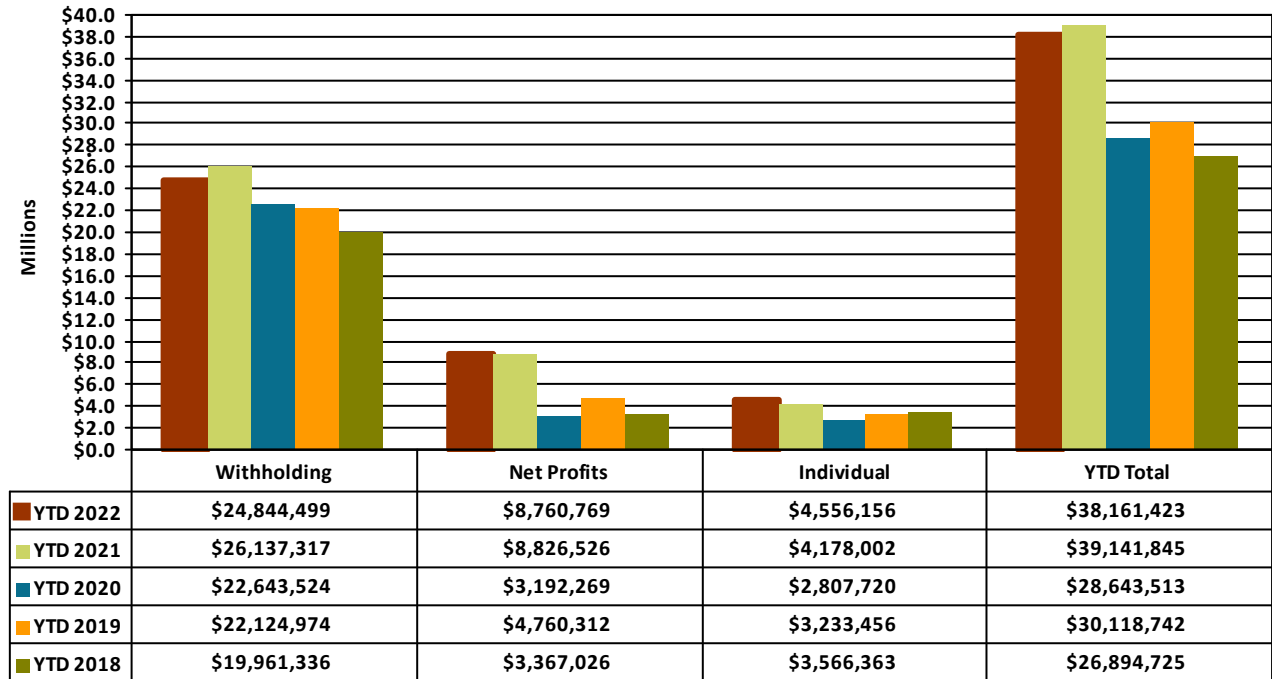
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

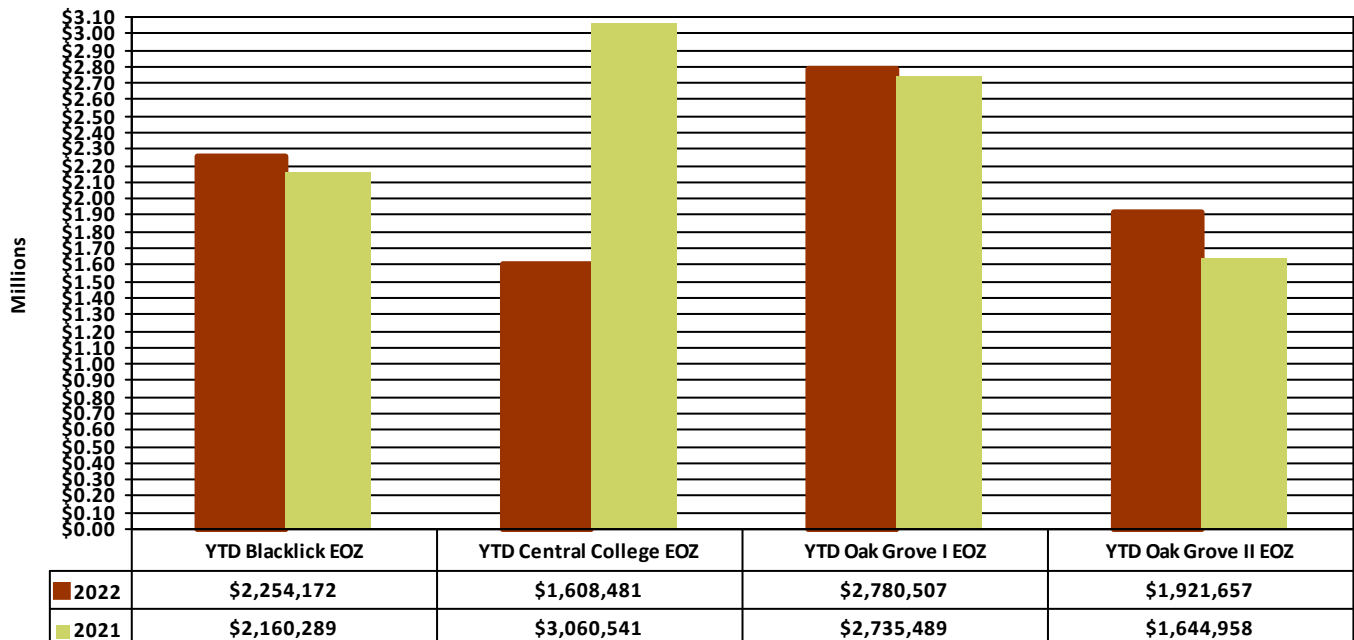
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
 Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2022 –vs– YTD 2021**  
 Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**September YTD Financial Summary (Budget Year = 75.00% Complete)**

General Fund	2022				2021				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>28,642,151</b>	<b>31,446,695</b>	<b>25,535,465</b>	<b>81.20%</b>	<b>30,392,367</b>	<b>31,938,568</b>	<b>24,801,701</b>	<b>77.65%</b>	<b>733,764</b>
Income Taxes	24,298,191	26,361,175	21,224,323	80.51%	26,270,986	27,390,466	21,122,122	77.11%	102,201
Property Taxes/Other Taxes	1,652,610	1,792,610	1,753,904	97.84%	1,578,387	1,617,994	1,523,501	94.16%	230,403
Licenses, Fines, and Permits	905,000	1,237,000	981,668	79.36%	965,000	1,132,329	847,884	74.88%	133,784
Intergovernmental	285,350	320,910	270,425	84.27%	268,994	340,068	240,443	70.70%	29,982
Charges for Services	234,000	359,000	245,147	68.29%	264,000	295,299	251,515	85.17%	(6,367)
Other Sources	1,267,000	1,376,000	1,059,999	77.03%	1,045,000	1,162,412	816,237	70.22%	243,761
<b>Expenses</b>	<b>25,398,440</b>	<b>28,811,984</b>	<b>15,574,205</b>	<b>54.05%</b>	<b>22,630,234</b>	<b>18,243,297</b>	<b>13,401,457</b>	<b>73.46%</b>	<b>2,172,748</b>
Total Police (1000)	7,122,206	7,338,987	4,601,376	62.70%	6,260,156	5,413,734	3,844,163	71.01%	757,214
Total Community and Econ. Dev. (4000)	3,235,100	4,759,249	2,174,009	45.68%	3,125,708	2,497,566	1,850,602	74.10%	323,407
Total Public Service (5000)	5,874,890	6,156,583	3,239,869	52.62%	4,687,038	4,031,202	2,986,953	74.10%	252,917
Building Maintenance (6000)	959,456	1,029,074	432,481	42.03%	840,979	650,605	438,597	52.15%	(6,116)
Administration Building (6010)	81,400	95,155	55,459	58.28%	97,133	60,450	47,031	77.80%	8,428
Police Building (6020)	207,000	305,182	123,112	40.34%	172,828	113,175	84,853	49.10%	38,259
Service Complex (6030)	162,000	219,396	108,588	49.49%	128,979	89,567	61,325	68.47%	47,263
Total Other City Properties (6040-6090)	457,150	641,765	318,799	49.68%	421,534	237,660	151,706	35.99%	167,093
Council (7000)	364,641	500,835	258,274	51.57%	881,119	585,529	471,241	80.48%	(212,967)
Administrative Services (7010-7014)	3,994,890	4,416,531	2,425,108	54.91%	3,031,892	2,354,240	1,760,355	58.06%	664,753
Finance (7020)	1,513,108	1,747,752	1,099,295	62.90%	1,514,370	1,366,162	1,029,628	75.37%	69,667
Legal (7030)	358,300	422,817	110,013	26.02%	472,343	199,088	148,223	31.38%	(38,210)
General Administration (7090)	1,068,299	1,178,658	627,821	53.27%	996,156	644,319	526,782	81.76%	101,039
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>3,243,711</b>	<b>2,634,712</b>	<b>9,961,260</b>		<b>7,762,133</b>	<b>13,695,271</b>	<b>11,400,244</b>		
Personal Services	16,370,620	17,106,110	10,375,139	60.65%	13,668,383	12,695,468	9,178,915	72.30%	1,196,224
Operating and Contractual Services	9,027,820	11,687,346	5,199,066	44.48%	8,078,423	5,547,829	4,222,543	52.27%	976,524
Capital Outlay	-	18,527	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			13,358,899	62.94%			13,700,202	64.86%	
Net Profits			3,992,691	18.81%			3,870,619	18.32%	
Individuals			3,872,733	18.25%			3,551,301	16.81%	
<b>Total</b>			<b>21,224,323</b>	<b>100.00%</b>			<b>21,122,122</b>	<b>100.00%</b>	



CITY OF NEW ALBANY, OHIO  
 GENERAL FUND MONTHLY CASH FLOW  
 AS OF YTD SEPTEMBER 30, 2022

	2006	2007	2008	2009	2010	2011	2012	2013	C/O as %					
	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89		
Revenue	<b>525,572.21</b>	<b>1,160,602.74</b>	<b>735,052.56</b>	<b>473,846.82</b>	<b>1,017,910.12</b>	<b>1,236,678.50</b>	<b>940,772.54</b>	<b>777,543.73</b>	<b>685,197.36</b>	<b>658,659.44</b>	<b>1,006,730.54</b>	<b>588,701.06</b>	<b>9,807,267.62</b>	<b>34.30%</b>
Expenses	<b>769,994.04</b>	<b>434,283.23</b>	<b>1,029,496.68</b>	<b>628,579.13</b>	<b>513,288.84</b>	<b>1,061,844.93</b>	<b>1,316,315.66</b>	<b>779,137.14</b>	<b>2,299,161.03</b>	<b>502,384.22</b>	<b>635,016.31</b>	<b>1,509,374.86</b>	<b>11,478,876.07</b>	<b>29.30%</b>
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,993,370.09		
Encumbrances	<b>2,817,418.51</b>	<b>2,777,273.50</b>	<b>2,786,046.57</b>	<b>2,562,686.52</b>	<b>2,372,654.11</b>	<b>2,077,365.83</b>	<b>1,712,464.33</b>	<b>1,427,853.98</b>	<b>1,231,868.37</b>	<b>1,236,184.34</b>	<b>1,744,578.40</b>	<b>969,932.20</b>		
Carryover	<u>2,543,338.20</u>	<u>3,309,802.72</u>	<u>3,006,585.53</u>	<u>3,075,213.27</u>	<u>3,769,866.96</u>	<u>4,239,988.81</u>	<u>4,229,347.19</u>	<u>4,512,364.13</u>	<u>3,094,386.07</u>	<u>3,246,345.32</u>	<u>3,109,665.49</u>	<u>3,363,637.89</u>		
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	<b>618,699.33</b>	<b>1,833,309.07</b>	<b>746,957.07</b>	<b>524,920.22</b>	<b>1,848,949.75</b>	<b>1,239,918.44</b>	<b>596,229.60</b>	<b>928,386.06</b>	<b>783,076.12</b>	<b>714,332.54</b>	<b>870,447.41</b>	<b>847,246.42</b>	<b>11,552,472.03</b>	<b>44.36%</b>
Expenses	<b>779,659.06</b>	<b>672,431.66</b>	<b>709,167.49</b>	<b>525,819.23</b>	<b>589,781.53</b>	<b>898,312.03</b>	<b>544,965.07</b>	<b>1,375,392.91</b>	<b>628,553.02</b>	<b>1,174,622.62</b>	<b>875,075.54</b>	<b>697,627.12</b>	<b>9,471,407.28</b>	<b>54.11%</b>
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	<b>1,987,233.64</b>	<b>1,923,559.40</b>	<b>1,923,200.85</b>	<b>2,459,843.28</b>	<b>2,206,795.07</b>	<b>1,648,345.65</b>	<b>1,653,508.17</b>	<b>1,775,390.30</b>	<b>1,643,354.60</b>	<b>2,391,849.55</b>	<b>1,436,225.81</b>	<b>889,775.21</b>		
Carryover	<u>1,785,376.72</u>	<u>3,009,928.37</u>	<u>3,048,076.50</u>	<u>2,510,535.06</u>	<u>4,022,751.49</u>	<u>4,922,807.32</u>	<u>4,968,909.33</u>	<u>4,400,020.35</u>	<u>4,686,579.15</u>	<u>3,477,794.12</u>	<u>4,428,789.73</u>	<u>5,124,859.63</u>		
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	<b>737,295.41</b>	<b>1,229,717.87</b>	<b>631,016.83</b>	<b>951,204.08</b>	<b>1,571,127.80</b>	<b>1,160,692.73</b>	<b>1,140,857.09</b>	<b>717,805.75</b>	<b>637,465.39</b>	<b>731,864.49</b>	<b>1,045,319.72</b>	<b>1,142,323.29</b>	<b>11,696,690.45</b>	<b>51.17%</b>
Expenses	<b>842,751.08</b>	<b>1,833,309.07</b>	<b>754,328.08</b>	<b>2,054,254.95</b>	<b>592,387.19</b>	<b>4,730,740.08</b>	<b>1,182,751.67</b>	<b>551,185.57</b>	<b>1,042,934.88</b>	<b>712,210.10</b>	<b>816,980.69</b>	<b>1,070,808.36</b>	<b>10,782,783.65</b>	<b>55.51%</b>
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	<b>2,540,986.95</b>	<b>2,342,378.49</b>	<b>2,049,414.28</b>	<b>2,294,529.35</b>	<b>2,157,903.83</b>	<b>1,822,639.24</b>	<b>1,737,741.74</b>	<b>1,523,761.80</b>	<b>1,558,963.77</b>	<b>1,648,746.32</b>	<b>1,530,845.47</b>	<b>942,956.37</b>		
Carryover	<u>3,368,192.22</u>	<u>4,114,067.55</u>	<u>4,283,720.51</u>	<u>2,935,554.57</u>	<u>4,050,920.70</u>	<u>5,067,137.94</u>	<u>5,110,140.86</u>	<u>5,490,740.98</u>	<u>5,050,069.52</u>	<u>4,979,941.36</u>	<u>5,326,181.24</u>	<u>5,985,585.27</u>		
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	<b>613,366.25</b>	<b>644,036.46</b>	<b>1,255,337.43</b>	<b>782,082.53</b>	<b>960,770.07</b>	<b>1,204,963.96</b>	<b>1,008,122.42</b>	<b>560,757.70</b>	<b>920,089.05</b>	<b>586,985.96</b>	<b>769,369.79</b>	<b>643,626.30</b>	<b>9,949,507.92</b>	<b>58.38%</b>
Expenses	<b>649,523.60</b>	<b>1,845,976.19</b>	<b>686,895.87</b>	<b>612,742.31</b>	<b>1,204,899.24</b>	<b>1,037,810.79</b>	<b>856,417.88</b>	<b>485,417.88</b>	<b>646,002.76</b>	<b>804,958.91</b>	<b>754,390.09</b>	<b>1,043,607.72</b>	<b>10,356,165.46</b>	<b>56.09%</b>
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	<b>3,271,031.65</b>	<b>2,836,915.83</b>	<b>2,379,828.15</b>	<b>2,692,834.63</b>	<b>2,287,377.43</b>	<b>1,966,209.11</b>	<b>1,871,942.52</b>	<b>1,751,028.05</b>	<b>1,632,438.12</b>	<b>1,664,078.92</b>	<b>1,332,730.85</b>	<b>713,362.10</b>		
Carryover	<u>3,621,352.64</u>	<u>2,853,528.73</u>	<u>3,738,013.74</u>	<u>3,520,193.92</u>	<u>4,273,678.88</u>	<u>5,048,911.92</u>	<u>5,113,490.14</u>	<u>4,939,744.43</u>	<u>5,492,420.65</u>	<u>5,242,806.90</u>	<u>5,589,134.67</u>	<u>5,808,522.00</u>		
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	<b>484,943.22</b>	<b>685,934.06</b>	<b>1,101,427.97</b>	<b>946,927.72</b>	<b>1,227,631.96</b>	<b>860,599.04</b>	<b>609,609.66</b>	<b>1,056,536.79</b>	<b>841,159.92</b>	<b>360,003.96</b>	<b>1,275,669.00</b>	<b>501,780.14</b>	<b>9,952,223.44</b>	<b>24.15%</b>
Expenses	<b>1,204,375.63</b>	<b>662,133.19</b>	<b>742,257.33</b>	<b>1,585,894.81</b>	<b>745,909.10</b>	<b>1,145,871.25</b>	<b>966,275.17</b>	<b>993,550.27</b>	<b>1,029,530.87</b>	<b>2,981,362.53</b>	<b>827,982.36</b>	<b>838,069.08</b>	<b>13,723,211.59</b>	<b>17.51%</b>
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	<b>1,703,821.13</b>	<b>1,990,344.49</b>	<b>1,580,475.30</b>	<b>1,825,954.35</b>	<b>1,590,151.65</b>	<b>1,557,126.75</b>	<b>1,490,818.85</b>	<b>1,239,166.54</b>	<b>1,123,172.45</b>	<b>1,094,382.93</b>	<b>926,439.71</b>	<b>347,532.42</b>		
Carryover	<u>4,098,630.56</u>	<u>3,835,908.07</u>	<u>4,604,947.90</u>	<u>3,720,501.76</u>	<u>4,438,027.32</u>	<u>4,185,780.01</u>	<u>3,895,422.40</u>	<u>4,210,061.23</u>	<u>4,137,684.37</u>	<u>1,545,115.32</u>	<u>2,160,745.18</u>	<u>2,403,363.53</u>		
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	<b>584,152.58</b>	<b>1,513,672.70</b>	<b>1,510,303.13</b>	<b>1,122,004.37</b>	<b>1,928,313.40</b>	<b>1,272,588.70</b>	<b>1,308,896.87</b>	<b>1,413,587.38</b>	<b>2,241,491.22</b>	<b>780,024.44</b>	<b>1,353,757.81</b>	<b>949,432.58</b>	<b>15,978,225.18</b>	<b>46.32%</b>
Expenses	<b>915,128.37</b>	<b>740,091.18</b>	<b>824,669.71</b>	<b>1,062,366.89</b>	<b>856,985.46</b>	<b>1,080,924.24</b>	<b>701,400.13</b>	<b>751,323.36</b>	<b>1,485,213.75</b>	<b>835,844.01</b>	<b>950,324.49</b>	<b>636,240.75</b>	<b>10,840,512.34</b>	<b>68.56%</b>
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	<b>1,929,746.99</b>	<b>1,714,180.95</b>	<b>1,702,370.17</b>	<b>1,938,513.05</b>	<b>1,500,661.05</b>	<b>1,377,170.13</b>	<b>1,468,117.01</b>	<b>1,217,070.33</b>	<b>1,288,925.85</b>	<b>1,173,023.14</b>	<b>835,279.35</b>	<b>456,136.84</b>		
Carryover	<u>490,173.17</u>	<u>1,479,320.73</u>	<u>2,176,764.93</u>	<u>2,000,259.53</u>	<u>3,509,439.47</u>	<u>3,824,594.85</u>	<u>4,341,144.71</u>	<u>5,254,455.41</u>	<u>5,938,877.36</u>	<u>5,998,960.50</u>	<u>6,740,137.61</u>	<u>7,432,471.95</u>		
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	<b>811,490.33</b>	<b>1,085,833.33</b>	<b>1,154,596.30</b>	<b>2,635,656.99</b>	<b>1,317,564.73</b>	<b>996,477.15</b>	<b>1,311,560.63</b>	<b>1,371,908.43</b>	<b>1,722,969.22</b>	<b>962,659.77</b>	<b>1,024,853.36</b>	<b>1,079,344.69</b>	<b>14,680,779.01</b>	<b>54.28%</b>
Expenses	<b>2,315,248.88</b>	<b>1,055,515.09</b>	<b>909,568.92</b>	<b>1,696,214.26</b>	<b>975,393.06</b>	<b>805,004.59</b>	<b>851,044.70</b>	<b>1,950,938.95</b>	<b>795,482.65</b>	<b>1,244,052.64</b>	<b>769,765.19</b>	<b>793,536.04</b>	<b>14,161,764.97</b>	<b>56.27%</b>
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	<b>2,457,024.57</b>	<b>2,156,985.59</b>	<b>2,158,685.45</b>	<b>2,248,951.39</b>	<b>1,903,380.60</b>	<b>2,281,054.68</b>	<b>1,868,225.07</b>	<b>1,550,983.42</b>	<b>1,602,467.51</b>	<b>1,602,570.96</b>	<b>997,843.28</b>	<b>438,959.85</b>		
Carryover	<u>3,927,825.67</u>	<u>4,258,182.89</u>	<u>4,501,510.41</u>	<u>3,391,858.80</u>	<u>5,397,693.52</u>	<u>5,532,579.58</u>	<u>5,790,841.64</u>	<u>5,468,704.97</u>	<u>5,299,157.98</u>	<u>4,996,170.52</u>	<u>6,440,644.02</u>	<u>7,968,662.98</u>		
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	<b>934,526.63</b>	<b>1,278,953.15</b>	<b>1,418,501.99</b>	<b>948,612.59</b>	<b>2,503,806.47</b>	<b>1</b>								



																		C/O as %
	2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL				of Rev/Exp
Beginning		10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16					
Revenue		1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82				64.76%
Expenses		904,548.11	1,025,395.18	1,025,395.18	807,877.30	1,167,033.57	808,319.54	801,030.16	803,241.54	904,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51				68.52%
Balance		11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20					
Encumbrances		2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06					
Carryover		8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14					
	2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL				C/O as %
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68					
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49				55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07				63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62					
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61					
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01					
	2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL				C/O as %
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29					
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27				66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,802.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63				62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26					
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85					
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41					
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL				C/O as %
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09					
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92				82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,033,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,879,816.24	15,653,007.78				106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40					
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.55	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69					
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71					
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL				C/O as %
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82					
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	25,656,868.52				59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,442,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40				55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52					
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06					
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46					
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL				C/O as %
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52					
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,292,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,838.18	2,463,838.18	26,178,912.18				75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90				93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80					
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51					
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29					
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL				C/O as %
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53					
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35				96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73				124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42					
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82					
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,												



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2012 - 2022**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2022</b> Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$0	\$0	\$0	\$21,224,323	\$24,298,191	NA
3-yr Fcstd Collections	\$1,865,192	\$2,316,963	\$1,662,897	\$2,244,597	\$2,589,894	\$2,556,342	\$2,019,132	\$2,306,657	\$1,913,023	\$2,227,732	\$2,111,490	\$1,797,893	\$19,474,697	\$24,298,191	
5-yr Fcstd Collections	\$2,057,517	\$2,211,849	\$1,606,906	\$2,182,797	\$2,673,216	\$2,775,120	\$2,083,412	\$2,168,825	\$1,834,281	\$2,279,473	\$2,221,564	\$1,785,559	\$19,593,923	\$24,298,191	
Percent of Budget	8.36%	10.95%	6.64%	9.08%	15.18%	12.92%	9.20%	9.17%	5.84%	0.00%	0.00%	0.00%	87.35%	87.35%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2021</b> Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$21,122,122	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	80.40%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	77.11%	95.91%	100.00%
<b>2020</b> Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$16,332,866	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	78.80%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	74.36%	94.36%	100.00%
<b>2019</b> Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$16,443,006	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	81.20%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	76.38%	94.07%	100.00%
<b>2018</b> Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$14,904,007	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	82.80%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	74.94%	90.51%	100.00%
<b>2017</b> Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$12,758,311	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	80.27%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	75.24%	93.73%	100.00%
<b>2016</b> Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$12,382,978	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	93.22%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	78.67%	84.40%	100.00%
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$11,837,875	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	10.86%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	103.81%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	75.97%	73.18%	100.00%
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$9,725,266	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	91.03%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	76.96%	84.54%	100.00%
<b>2013</b> Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$9,093,200	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	95.68%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	77.65%	81.15%	100.00%
<b>2012</b> Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$7,192,910	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	72.93%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	72.93%	100.00%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	7.68%	9.54%	6.84%	9.24%	10.66%	10.52%	8.31%	9.49%	7.87%	9.17%	8.69%	7.40%	80.15%	100.00%	105.41%
Avg Pct of FY Actual	7.28%	9.05%	6.49%	8.76%	10.11%	9.98%	7.88%	9.01%	7.47%	8.70%	8.24%	7.02%	76.04%	94.87%	100.00%

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$26,481,163  
 \$2,182,972

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$27,912,802  
 \$3,614,611

*5-Year Basis*

Avg Pct of Budget	8.47%	9.10%	6.61%	8.98%	11.00%	11.42%	8.57%	8.93%	7.55%	9.38%	9.14%	7.35%	80.64%	100.00%	106.51%
Avg Pct of FY Actual	7.95%	8.55%	6.21%	8.43%	10.33%	10.72%	8.05%	8.38%	7.09%	8.81%	8.58%	6.90%	75.71%	93.89%	100.00%

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$26,320,031  
 \$2,021,840

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$28,034,022  
 \$3,735,831



CITY OF NEW ALBANY, OHIO  
 SEPTEMBER 2022 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 7,036,221	\$ 7,036,221	\$ -	\$ 11,428,976	\$ 11,428,976	\$ 1,033	\$ 7,037,254	\$ 4,391,722	61.57%	\$ 6,157,405	\$ 878,815	14.27%
Pensions	-	1,100,062	1,100,062	-	1,666,277	1,666,277	-	1,100,062	566,215	66.02%	957,003	143,059	14.95%
Benefits	7,046	2,117,019	2,124,065	9,603	3,615,141	3,624,744	42,724	2,166,789	1,457,955	59.78%	1,980,811	143,255	7.23%
Professional Development	13,626	101,165	114,791	55,887	330,226	386,113	109,265	224,057	162,056	58.03%	83,695	31,096	37.15%
<b>Total Personal Services</b>	<b>\$ 20,672</b>	<b>\$ 10,354,467</b>	<b>\$ 10,375,139</b>	<b>\$ 65,490</b>	<b>\$ 17,040,620</b>	<b>\$ 17,106,110</b>	<b>\$ 153,022</b>	<b>\$ 10,528,161</b>	<b>\$ 6,577,949</b>	<b>61.55%</b>	<b>\$ 9,178,915</b>	<b>\$ 1,196,224</b>	<b>13.03%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 146,475	\$ 404,677	\$ 551,152	\$ 184,914	\$ 1,043,300	\$ 1,228,214	\$ 366,810	\$ 917,963	\$ 310,252	74.74%	\$ 360,369	\$ 190,784	52.94%
Clothing & Uniforms	7,724	40,649	48,373	19,795	77,350	97,145	32,684	81,058	16,087	83.44%	33,572	14,802	44.09%
Utilities & Communications	14,748	350,066	364,814	51,376	632,850	684,226	85,893	450,708	233,519	65.87%	345,274	19,540	5.66%
Maintenance & Repairs	187,179	902,908	1,090,087	290,120	1,968,685	2,258,805	751,626	1,841,713	417,092	81.53%	781,055	309,032	39.57%
Consulting & Contract Services	295,412	1,675,393	1,970,805	706,818	4,478,785	5,185,603	2,023,447	3,994,252	1,191,351	77.03%	1,619,862	350,943	21.66%
Payment for Services	5,007	738,272	743,280	22,771	1,040,350	1,063,121	49,208	792,488	270,633	74.54%	703,797	39,483	5.61%
Community Support, Donations, and Contributions	67,554	204,532	272,086	108,733	475,000	583,733	93,303	365,989	218,344	62.60%	230,928	41,158	17.82%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,686	12,686	-	65,000	65,000	-	12,686	52,314	19.52%	12,270	417	3.40%
Other Operating & Contract Services	20,039	125,744	145,783	38,900	482,600	521,500	67,149	212,932	308,568	40.83%	135,416	10,366	7.65%
<b>Total Operating and Contract Services</b>	<b>\$ 744,139</b>	<b>\$ 4,454,927</b>	<b>\$ 5,199,066</b>	<b>\$ 1,423,426</b>	<b>\$ 10,263,920</b>	<b>\$ 11,687,346</b>	<b>\$ 3,470,121</b>	<b>\$ 8,669,188</b>	<b>\$ 3,018,159</b>	<b>74.18%</b>	<b>\$ 4,222,543</b>	<b>\$ 976,524</b>	<b>23.13%</b>
<b>Capital</b>													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
<b>Total Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,527</b>	<b>\$ -</b>	<b>\$ 18,527</b>	<b>\$ 18,527</b>	<b>\$ 18,527</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ -	100.00%	\$ 8,658,691	\$ (4,604,049)	-53.17%
Advances	-	1,592,165	1,592,165	-	1,592,165	1,592,165	-	1,592,165	-	100.00%	4,000,000	(2,407,835)	-60.20%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 5,646,807</b>	<b>\$ 5,646,807</b>	<b>\$ -</b>	<b>\$ 5,646,807</b>	<b>\$ 5,646,807</b>	<b>\$ -</b>	<b>\$ 5,646,807</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ 12,658,691</b>	<b>\$ (7,011,884)</b>	<b>-55.39%</b>
<b>Grand Total</b>	<b>\$ 764,811</b>	<b>\$ 20,456,201</b>	<b>\$ 21,221,012</b>	<b>\$ 1,507,444</b>	<b>\$ 32,951,347</b>	<b>\$ 34,458,791</b>	<b>\$ 3,641,671</b>	<b>\$ 24,862,683</b>	<b>\$ 9,596,107</b>	<b>72.15%</b>	<b>\$ 26,060,148</b>	<b>\$ (4,839,136)</b>	<b>-18.57%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (12,658,691)	\$ 7,011,884	-55.39%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (5,646,807)</b>	<b>\$ (5,646,807)</b>	<b>\$ -</b>	<b>\$ (5,646,807)</b>	<b>\$ (5,646,807)</b>	<b>\$ -</b>	<b>\$ (5,646,807)</b>	<b>\$ -</b>	<b>100.00%</b>	<b>\$ (12,658,691)</b>	<b>\$ 7,011,884</b>	<b>-55.39%</b>
<b>Adjusted Grand Total</b>	<b>\$ 764,811</b>	<b>\$ 14,809,394</b>	<b>\$ 15,574,205</b>	<b>\$ 1,507,444</b>	<b>\$ 27,304,540</b>	<b>\$ 28,811,984</b>	<b>\$ 3,641,671</b>	<b>\$ 19,215,876</b>	<b>\$ 9,596,107</b>	<b>66.69%</b>	<b>\$ 13,401,457</b>	<b>\$ 2,172,748</b>	<b>16.21%</b>



CITY OF NEW ALBANY, OHIO  
 SEPTEMBER 2022 YTD REVENUE ANALYSIS

General Fund

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	21,224,323	24,298,191	26,361,175	2,062,984	5,136,853	80.51%	21,122,122	102,201	0.48%
Hotel Taxes	311,000	270,000	410,000	140,000	99,000	75.85%	185,113	125,886	68.00%
<b>Total Taxes</b>	<b>\$ 22,978,226</b>	<b>\$ 25,950,801</b>	<b>\$ 28,153,785</b>	<b>\$ 2,202,984</b>	<b>\$ 5,175,559</b>	<b>81.62%</b>	<b>\$ 22,645,622</b>	<b>\$ 332,604</b>	<b>1.47%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 232,401	\$ 235,350	\$ 270,910	\$ 35,560	\$ 38,509	85.79%	\$ 205,250	\$ 27,151	13.23%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	38,024	50,000	50,000	-	11,976	76.05%	35,193	2,831	8.05%
<b>Total Intergovernmental</b>	<b>\$ 270,425</b>	<b>\$ 285,350</b>	<b>\$ 320,910</b>	<b>\$ 35,560</b>	<b>\$ 50,485</b>	<b>84.27%</b>	<b>\$ 240,443</b>	<b>\$ 29,982</b>	<b>12.47%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 73,767	\$ 25,000	\$ 90,000	\$ 65,000	\$ 16,233	81.96%	\$ 26,358	\$ 47,409	179.87%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	146,940	180,000	235,000	55,000	88,060	62.53%	200,825	(53,885)	-26.83%
Right of Way Fees	15,704	15,000	20,000	5,000	4,296	78.52%	18,483	(2,779)	-15.04%
Police Fees	7,075	14,000	14,000	-	6,925	50.54%	5,000	2,075	41.50%
Other Fees & Charges	1,661	-	-	-	(1,661)	100.00%	849	812	95.71%
<b>Total Charges for Service</b>	<b>\$ 245,147</b>	<b>\$ 234,000</b>	<b>\$ 359,000</b>	<b>\$ 125,000</b>	<b>\$ 113,853</b>	<b>68.29%</b>	<b>\$ 251,515</b>	<b>\$ (6,367)</b>	<b>-2.53%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 81,120	\$ 120,000	\$ 135,000	\$ 15,000	\$ 53,880	60.09%	\$ 125,904	\$ (44,784)	-35.57%
Building, Licenses & Permits	809,135	655,000	972,000	317,000	162,865	83.24%	627,106	182,029	29.03%
Other Licenses & Permits	91,413	130,000	130,000	-	38,587	70.32%	94,874	(3,461)	-3.65%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 981,668</b>	<b>\$ 905,000</b>	<b>\$ 1,237,000</b>	<b>\$ 332,000</b>	<b>\$ 255,332</b>	<b>79.36%</b>	<b>\$ 847,884</b>	<b>\$ 133,784</b>	<b>15.78%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 14,792	\$ 25,000	\$ 25,000	\$ -	\$ 10,208	59.17%	\$ 25,341	\$ (10,549)	-41.63%
Payment in Lieu of Taxes (PILOT)	-	125,000	121,000	(4,000)	121,000	0.00%	-	-	0.00%
Investment Income	239,691	215,000	300,000	85,000	60,309	79.90%	204,800	34,892	17.04%
Rental & Lease Income	44,297	65,000	65,000	-	20,703	68.15%	41,405	2,892	6.98%
Reimbursements	730,709	600,000	850,000	250,000	119,291	85.97%	538,901	191,808	35.59%
Other Income	30,510	10,000	15,000	5,000	(15,510)	203.40%	5,791	24,719	426.89%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 1,059,999</b>	<b>\$ 1,040,000</b>	<b>\$ 1,376,000</b>	<b>\$ 336,000</b>	<b>\$ 316,001</b>	<b>77.03%</b>	<b>\$ 816,237</b>	<b>\$ 243,761</b>	<b>29.86%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 227,000	\$ 706,804	\$ 479,804	\$ 706,804	0.00%	\$ 85,597	\$ (85,597)	-100.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 227,000</b>	<b>\$ 706,804</b>	<b>\$ 479,804</b>	<b>\$ 706,804</b>	<b>0.00%</b>	<b>\$ 85,597</b>	<b>\$ (85,597)</b>	<b>-100.00%</b>
<b>Grand Total</b>	<b>\$ 25,535,465</b>	<b>\$ 28,642,151</b>	<b>\$ 32,153,499</b>	<b>\$ 3,511,348</b>	<b>\$ 6,618,034</b>	<b>79.42%</b>	<b>\$ 24,887,299</b>	<b>\$ 648,167</b>	<b>2.60%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (227,000)	\$ (706,804)	\$ (479,804)	\$ (706,804)	0.00%	\$ (85,597)	\$ 85,597	-100.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (227,000)</b>	<b>\$ (706,804)</b>	<b>\$ (479,804)</b>	<b>\$ (706,804)</b>	<b>0.00%</b>	<b>\$ (85,597)</b>	<b>\$ 85,597</b>	<b>-100.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 25,535,465</b>	<b>\$ 28,415,151</b>	<b>\$ 31,446,695</b>	<b>\$ 3,031,544</b>	<b>\$ 5,911,230</b>	<b>81.20%</b>	<b>\$ 24,801,701</b>	<b>\$ 733,764</b>	<b>2.96%</b>



## **Appendix B:**

### **All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of September 30, 2022

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+ <i>Receipts</i>	- <i>Disbursements</i>	+/- <i>Net Change</i>	Ending Balance	- <i>Encumbrances</i>	- <i>Carryover</i>
101	General Fund	\$ 27,275,849.64	\$ 25,535,465.44	\$ 21,221,054.06	\$ 4,314,411.38	\$ 31,590,261.02	\$ (3,641,671.19)	\$ 27,948,589.83
299	Severance Liability	1,219,517.91	-	172,755.27	(172,755.27)	1,046,762.64	-	1,046,762.64
	<b>Total General Funds</b>	<b>28,495,367.55</b>	<b>25,535,465.44</b>	<b>21,393,809.33</b>	<b>4,141,656.11</b>	<b>32,637,023.66</b>	<b>(3,641,671.19)</b>	<b>28,995,352.47</b>
201	Street Const. Maint & Rep	1,391,454.44	455,861.82	1,095,784.60	(639,922.78)	751,531.66	(347,686.74)	403,844.92
202	State Highway	153,804.41	37,638.72	1,600.00	36,038.72	189,843.13	(9,650.00)	180,193.13
203	Permissive Tax Fund	325,409.42	68,702.57	29,610.40	39,092.17	364,501.59	(27,234.97)	337,266.62
210	Alcohol Education	16,766.04	700.00	-	700.00	17,466.04	-	17,466.04
211	Drug Use Prevention	73,462.52	-	-	-	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	500.00	(500.00)	7,904.90	-	7,904.90
214	One Ohio Opioid Settlement	-	3,076.58	-	3,076.58	3,076.58	-	3,076.58
216	K-9 Patrol	5,931.50	19,000.00	12,590.34	6,409.66	12,341.16	(989.36)	11,351.80
217	Safety Town	130,689.37	41,718.00	34,871.40	6,846.60	137,535.97	(7,416.72)	130,119.25
218	Dui Grant	14,700.72	4,043.19	4,043.19	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	951,853.30	951,853.30	-	-	-	-
222	Economic Development NACA	2,358,247.13	5,197,887.00	4,718,638.47	479,248.53	2,837,495.66	(867,564.84)	1,969,930.82
223	Oak Grove EOZ	0.01	3,162,015.80	3,162,015.81	(0.01)	-	-	-
224	Central College EOZ	0.02	1,923,100.55	1,923,100.57	(0.02)	-	-	-
225	Oak Grove II EOZ	(0.02)	3,038,753.16	3,038,753.14	0.02	-	-	-
226	Blacklick EOZ	(0.03)	2,942,327.97	2,942,327.94	0.03	-	-	-
228	Subdivision Development	1,144,031.93	1,037,262.00	442,525.87	594,736.13	1,738,768.06	-	1,738,768.06
229	Builders Escrow	927,404.76	375,620.00	282,453.00	93,167.00	1,020,571.76	-	1,020,571.76
230	Wentworth Crossing TIF	683,601.79	338,882.91	299,771.82	39,111.09	722,712.88	-	722,712.88
231	Hawksmoor TIF	352,741.73	152,396.95	158,998.14	(6,601.19)	346,140.54	-	346,140.54
232	Endave TIF	69,479.38	61,375.01	85,313.99	(23,938.98)	45,540.40	-	45,540.40
233	Saunton TIF	266,295.81	139,591.49	177,695.88	(38,104.39)	228,191.42	-	228,191.42
234	Richmond Square TIF	164,337.75	183,359.69	181,281.73	2,077.96	166,415.71	-	166,415.71
235	Tidewater TIF	386,345.42	355,115.26	446,975.49	(91,860.23)	294,485.19	-	294,485.19
236	Ealy Crossing TIF	246,037.19	352,072.68	446,060.68	(93,988.00)	152,049.19	-	152,049.19
237	Upper Clarenton TIF	1,071,533.94	537,566.96	457,448.13	80,118.83	1,151,652.77	-	1,151,652.77
238	Balfour Green TIF	93,313.29	25,914.54	27,825.08	(1,910.54)	91,402.75	-	91,402.75
239	Straits Farm TIF	1,335.88	322,588.48	323,924.36	(1,335.88)	-	-	-
240	Oxford TIF	77.74	100,527.60	36,975.38	63,552.22	63,629.96	-	63,629.96
241	Schleppi Residential TIF	1,476.07	152,134.96	57,515.12	94,619.84	96,095.91	-	96,095.91
250	Blacklick TIF	1,355,713.94	2,533,160.06	1,866,389.48	666,770.58	2,022,484.52	(64,649.54)	1,957,834.98
251	Blacklick II TIF	199,044.34	42,913.63	484.87	42,428.76	241,473.10	-	241,473.10
252	Village Center TIF	58,458.97	1,162,969.62	1,007,894.19	155,075.43	213,534.40	-	213,534.40
253	Research Tech District TIF	1,452,216.58	300,671.95	3,397.18	297,274.77	1,749,491.35	-	1,749,491.35
254	Oak Grove II TIF	3,463,612.01	2,091,730.79	472,686.99	1,619,043.80	5,082,655.81	(1,259,860.41)	3,822,795.40
255	Schleppi Commercial TIF	15,000.52	-	15,000.52	(15,000.52)	-	-	-
258	Windsor TIF	6,735,489.98	3,163,292.54	1,494,091.75	1,669,200.79	8,404,690.77	-	8,404,690.77
259	Village Center TIF II	122,982.24	543,920.03	22,262.25	521,657.78	644,640.02	(122,982.24)	521,657.78
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	572,621.67	577,193.73	-	577,193.73	1,149,815.40	(209,008.00)	940,807.40
280	Hotel Excise Tax	-	103,666.51	103,666.51	-	-	-	-
281	Healthy New Albany Facility	687,376.69	689,165.23	923,122.55	(233,957.32)	453,419.37	(152,191.42)	301,227.95
282	Hinson Amphitheater	11,338.92	100,000.00	-	100,000.00	111,338.92	(6,666.67)	104,672.25
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	9,547.57	2,088.00	-	2,088.00	11,635.57	(300.00)	11,335.57
292	Court Special Projects	728.00	5,563.00	-	5,563.00	6,291.00	-	6,291.00
293	Clerk'S Office Computer	460.00	3,480.00	-	3,480.00	3,940.00	-	3,940.00
	<b>Total Special Revenue Funds</b>	<b>24,592,510.79</b>	<b>33,300,902.28</b>	<b>27,249,450.12</b>	<b>6,051,452.16</b>	<b>30,643,962.95</b>	<b>(3,076,200.91)</b>	<b>27,567,762.04</b>
301	Debt Service	674,380.04	11,946,107.30	8,685,040.62	3,261,066.68	3,935,446.72	-	3,935,446.72
	<b>Total Debt Services Funds</b>	<b>674,380.04</b>	<b>11,946,107.30</b>	<b>8,685,040.62</b>	<b>3,261,066.68</b>	<b>3,935,446.72</b>	<b>-</b>	<b>3,935,446.72</b>
401	Capital Improvement	13,603,397.24	3,950,623.70	2,796,737.53	1,153,886.17	14,757,283.41	(5,539,985.43)	9,217,297.98
403	Bond Improvement	957,686.99	7,508.67	-	7,508.67	965,195.66	(651,954.87)	313,240.79
404	Park Improvement	4,627,674.41	1,299,044.98	1,298,730.44	314.54	4,627,988.95	(1,482,304.74)	3,145,684.21
405	Water & Sanitary Improvement	5,301,740.43	8,658,211.59	7,793,721.67	864,489.92	6,166,230.35	(4,178,026.40)	1,988,203.95
410	Infrastructure Replacement	10,741,952.04	30,103.60	514.60	29,589.00	10,771,541.04	-	10,771,541.04
411	Leisure Trail Improvement	364,045.38	24,350.00	-	24,350.00	388,395.38	(300,000.00)	88,395.38
415	Capital Equipment Replace	4,170,621.15	1,441,631.15	586,008.17	855,622.98	5,026,244.13	(675,949.07)	4,350,295.06
417	Oak Grove II Infrastructure	5,903,781.19	2,125,890.21	817,356.13	1,308,534.08	7,212,315.27	(540,884.11)	6,671,431.16
420	Opw Greenward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	5,020,881.88	92,647,718.82	23,367,439.45	69,280,279.37	74,301,161.25	(26,715,137.00)	47,586,024.25
	<b>Total Capital Projects Funds</b>	<b>50,691,780.71</b>	<b>110,185,082.72</b>	<b>36,660,507.99</b>	<b>73,524,574.73</b>	<b>124,216,355.44</b>	<b>(40,084,241.62)</b>	<b>84,132,113.82</b>
901	Columbus Agency	3,457,112.80	560,129.00	338,910.00	221,219.00	3,678,331.80	-	3,678,331.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	7,802.94	19,952.69	22,680.62	(2,727.93)	5,075.01	-	5,075.01
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	15,442.86	-	(9,808.08)	9,808.08	25,250.94	-	25,250.94
999	Payroll	378,630.70	-	177,468.27	(177,468.27)	201,162.43	-	201,162.43
	<b>Total Fiduciary/Agency Funds</b>	<b>3,861,928.90</b>	<b>580,081.69</b>	<b>529,250.81</b>	<b>50,830.88</b>	<b>3,912,759.78</b>	<b>-</b>	<b>3,912,759.78</b>
	<b>Totals</b>	<b>\$ 108,315,967.99</b>	<b>\$ 181,547,639.43</b>	<b>\$ 94,518,058.87</b>	<b>\$ 87,029,580.56</b>	<b>\$ 195,345,548.55</b>	<b>\$ (46,802,113.72)</b>	<b>\$ 148,543,434.83</b>

**New Albany EOZ Revenue Sharing**

<b>2021</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	1,862,866.64
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	297,422.40
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	2,160,289.04
<b>Central College</b>														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	2,063,720.13
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	996,821.05
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	3,060,541.18
<b>Oak Grove I</b>														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	2,394,465.65
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	341,023.41
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	2,735,489.06
<b>Oak Grove II</b>														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	946,007.15
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	698,951.16
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	1,644,958.31
<b>Total EOZs</b>														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	7,267,059.57
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	2,334,218.02
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	9,601,277.59
<b>2022</b>														
<b>2022</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	0.00	0.00	0.00	1,404,211.86	1,404,211.86
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	849,959.70
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	0.00	0.00	0.00	2,254,171.56	2,254,171.56
<b>Central College</b>														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	0.00	0.00	0.00	850,049.33	850,049.33
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	0.00	0.00	0.00	758,431.87	758,431.87
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	0.00	0.00	0.00	1,608,481.20	1,608,481.20
<b>Oak Grove I</b>														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	0.00	0.00	0.00	2,145,117.02	2,145,117.02
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	0.00	0.00	0.00	635,390.23	635,390.23
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	0.00	0.00	0.00	2,780,507.25	2,780,507.25
<b>Oak Grove II</b>														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	0.00	0.00	0.00	1,407,080.28	1,407,080.28
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	0.00	0.00	0.00	514,577.04	514,577.04
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	0.00	0.00	0.00	1,921,657.32	1,921,657.32
<b>Total EOZs</b>														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	0.00	0.00	0.00	5,806,458.49	5,806,458.49
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	0.00	0.00	0.00	2,758,358.84	2,758,358.84
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	0.00	0.00	0.00	8,564,817.33	8,564,817.33



**New Albany EOZ Revenue Sharing Variance (2022-2021)**

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
<b>Blacklick</b>													
Withholding	2,782.14	(7,363.11)	(38,823.46)	(33,276.27)	(123,108.85)	(108,195.08)	(36,756.23)	(31,793.95)	(82,119.97)	0.00	0.00	0.00	(458,654.78)
Net Profit	0.00	237,256.80	0.00	0.00	0.00	191,460.60	0.00	123,819.90	0.00	0.00	0.00	0.00	552,537.30
Total	2,782.14	229,893.69	(38,823.46)	(33,276.27)	(123,108.85)	83,265.52	(36,756.23)	92,025.95	(82,119.97)	0.00	0.00	0.00	93,882.52
<b>Central College</b>													
Withholding	(118,177.80)	(150,694.78)	(63,847.37)	(239,192.46)	(97,989.20)	(106,958.16)	(86,443.81)	(104,692.25)	(245,674.97)	0.00	0.00	0.00	(1,213,670.80)
Net Profit	100,980.34	0.00	(335,120.57)	7,586.88	7,697.90	27,266.52	(62,150.42)	15,349.60	0.57	0.00	0.00	0.00	(238,389.18)
Total	(17,197.46)	(150,694.78)	(398,967.94)	(231,605.58)	(90,291.30)	(79,691.64)	(148,594.23)	(89,342.65)	(245,674.40)	0.00	0.00	0.00	(1,452,059.98)
<b>Oak Grove I</b>													
Withholding	(12,748.11)	(203,071.03)	34,934.48	(70,558.70)	(1,906.92)	(95,757.97)	(56,658.63)	(17,914.03)	174,332.28	0.00	0.00	0.00	(249,348.63)
Net Profit	4,170.30	3,666.40	(17,856.91)	29,378.32	11,924.78	244,004.68	57,075.19	(42,994.71)	4,998.77	0.00	0.00	0.00	294,366.82
Total	(8,577.81)	(199,404.63)	17,077.57	(41,180.38)	10,017.86	148,246.71	416.56	(60,908.74)	179,331.05	0.00	0.00	0.00	45,018.19
<b>Oak Grove II</b>													
Withholding	10,208.10	22,956.29	21,450.84	62,795.61	133,294.39	(5,274.08)	11,772.46	22,519.31	181,350.21	0.00	0.00	0.00	461,073.13
Net Profit	26,723.14	27,904.98	155,181.89	17,222.74	(219,303.40)	(134,115.52)	(52,161.44)	(2,666.66)	(3,159.85)	0.00	0.00	0.00	(184,374.12)
Total	36,931.24	50,861.27	176,632.73	80,018.35	(86,009.01)	(139,389.60)	(40,388.98)	19,852.65	178,190.36	0.00	0.00	0.00	276,699.01
<b>Total EOZs</b>													
Withholding	(117,935.67)	(338,172.63)	(46,285.51)	(280,231.82)	(89,710.58)	(316,185.29)	(168,086.21)	(131,880.92)	27,887.55	0.00	0.00	0.00	(1,460,601.08)
Net Profit	131,873.78	268,828.18	(197,795.59)	54,187.94	(199,680.72)	328,616.28	(57,236.67)	93,508.13	1,839.49	0.00	0.00	0.00	424,140.82
Total	13,938.11	(69,344.45)	(244,081.10)	(226,043.88)	(289,391.30)	12,430.99	(225,322.88)	(38,372.79)	29,727.04	0.00	0.00	0.00	(1,036,460.26)

**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	81,504.27	148,887.07	0.00	0.00	0.00	<b>1,108,493.68</b>
	<b>114,718.69</b>	<b>110,625.71</b>	<b>150,642.81</b>	<b>115,434.35</b>	<b>152,340.98</b>	<b>157,308.20</b>	<b>77,031.62</b>	<b>81,504.27</b>	<b>148,887.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,108,493.68</b>
<b>Infrastructure Fund</b>													
Oak Grove II	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	151,793.55	315,795.19	0.00	0.00	0.00	<b>2,088,269.49</b>
	<b>191,490.92</b>	<b>207,201.88</b>	<b>291,968.88</b>	<b>217,758.52</b>	<b>281,242.89</b>	<b>298,682.45</b>	<b>132,335.21</b>	<b>151,793.55</b>	<b>315,795.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,088,269.49</b>
<b>JMLSD</b>													
Oak Grove II	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	105,302.77	179,576.34	0.00	0.00	0.00	<b>1,453,084.49</b>
	<b>131,805.06</b>	<b>156,360.82</b>	<b>241,178.47</b>	<b>140,229.89</b>	<b>173,187.58</b>	<b>237,776.70</b>	<b>87,666.86</b>	<b>105,302.77</b>	<b>179,576.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,453,084.49</b>
<b>LHLSD</b>													
Oak Grove I	43,408.56	42,644.06	23,785.77	134,582.35	21,929.47	24,347.76	11,568.78	29,955.29	4,938.72	0.00	0.00	0.00	<b>337,160.76</b>
Oak Grove II	33,636.22	28,969.11	23,762.77	55,948.47	78,765.34	32,033.16	27,884.34	31,038.70	102,282.54	0.00	0.00	0.00	<b>414,320.64</b>
	<b>77,044.78</b>	<b>71,613.17</b>	<b>47,548.54</b>	<b>190,530.82</b>	<b>100,694.81</b>	<b>56,380.92</b>	<b>39,453.12</b>	<b>60,993.99</b>	<b>107,221.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>751,481.40</b>
<b>NACA</b>													
Blacklick	178,761.20	462,367.81	108,596.44	96,585.85	674,289.32	622,026.12	99,590.16	243,678.55	60,389.32	0.00	0.00	0.00	<b>2,546,284.77</b>
Central College	177,803.39	63,329.01	46,423.89	295,993.30	80,949.71	53,540.94	116,941.21	172,273.88	(12,272.24)	0.00	0.00	0.00	<b>994,983.10</b>
Oak Grove I	180,144.37	155,960.66	137,723.97	264,167.82	206,388.79	265,288.01	145,994.59	140,655.83	251,353.71	0.00	0.00	0.00	<b>1,747,677.74</b>
	<b>536,708.96</b>	<b>681,657.49</b>	<b>292,744.30</b>	<b>656,746.96</b>	<b>961,627.82</b>	<b>940,855.07</b>	<b>362,525.96</b>	<b>556,608.26</b>	<b>299,470.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,288,945.61</b>

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>NAPLS</b>													
Blacklick	43,474.72	112,447.85	26,410.65	8,325.70	58,123.74	53,618.65	8,584.67	21,005.09	5,205.56	0.00	0.00	0.00	<b>337,196.64</b>
Central College	119,647.01	24,223.16	16,407.20	270,031.26	21,767.73	17,188.52	74,545.65	180,726.35	20,007.60	0.00	0.00	0.00	<b>744,544.48</b>
Oak Grove I	114,642.00	92,535.10	95,100.93	121,578.16	161,872.86	113,124.27	83,081.92	82,613.52	150,274.23	0.00	0.00	0.00	<b>1,014,822.99</b>
Oak Grove II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,016.82	0.00	0.00	0.00	<b>9,016.82</b>
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.88	19,233.23	0.00	0.00	0.00	<b>146,543.12</b>
	<b>288,070.31</b>	<b>247,718.65</b>	<b>152,229.86</b>	<b>422,604.67</b>	<b>258,525.42</b>	<b>196,667.39</b>	<b>184,216.48</b>	<b>298,353.84</b>	<b>203,737.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,252,124.06</b>
<b>New Albany</b>													
Blacklick	135,286.47	349,919.96	82,185.79	88,260.15	616,163.58	568,407.47	91,005.49	222,673.46	55,183.76	0.00	0.00	0.00	<b>2,209,088.13</b>
Central College	295,227.57	123,544.54	91,915.21	420,619.76	167,114.94	107,740.35	198,317.17	221,246.03	(48,642.82)	0.00	0.00	0.00	<b>1,577,082.75</b>
Oak Grove I	262,286.30	228,729.05	202,469.23	360,231.06	297,771.50	481,533.32	246,003.35	215,628.13	431,279.05	0.00	0.00	0.00	<b>2,725,931.00</b>
Oak Grove II	166,652.18	187,515.41	265,676.67	196,490.51	251,939.52	269,807.66	116,199.34	136,339.22	297,092.68	0.00	0.00	0.00	<b>1,887,713.18</b>
Rev Not Shared	1,473,577.53	2,160,199.13	1,207,086.68	1,456,258.57	2,903,612.42	2,182,277.48	1,909,951.75	1,758,893.87	883,011.10	0.00	0.00	0.00	<b>15,934,868.53</b>
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.89	19,233.23	0.00	0.00	0.00	<b>146,543.13</b>
	<b>2,343,336.62</b>	<b>3,068,420.62</b>	<b>1,863,644.65</b>	<b>2,544,529.59</b>	<b>4,253,365.05</b>	<b>3,622,502.23</b>	<b>2,579,481.35</b>	<b>2,568,789.60</b>	<b>1,637,157.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,481,226.71</b>
Net Settlement	3,683,175.33	4,543,598.34	3,039,957.52	4,287,834.81	6,180,984.54	5,510,172.94	3,462,710.60	3,823,346.29	2,891,845.09	0.00	0.00	0.00	
Less Legal Fees													
RITA Net													



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2012 - 2022**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2022</b> Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$0	\$0	\$0	\$38,161,423	\$41,977,779	NA
3-yr Fcstd Collections	\$3,516,525	\$3,899,430	\$3,064,884	\$4,063,308	\$4,641,500	\$4,890,726	\$3,291,787	\$3,898,249	\$3,433,533	\$4,000,373	\$3,608,919	\$3,162,085	\$34,699,941	\$41,977,779	
5-yr Fcstd Collections	\$3,737,153	\$3,789,875	\$2,891,966	\$3,993,646	\$4,663,919	\$4,856,022	\$3,429,157	\$3,712,508	\$3,210,459	\$4,014,658	\$3,691,248	\$3,121,386	\$34,284,703	\$41,977,779	
Percent of Budget	8.95%	11.04%	7.36%	10.42%	15.02%	13.38%	8.41%	9.29%	7.03%	0.00%	0.00%	0.00%	90.91%	90.91%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2021</b> Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$39,141,845	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	80.66%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	78.28%	97.05%	100.00%
<b>2020</b> Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$28,643,513	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	78.16%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	74.29%	95.06%	100.00%
<b>2019</b> Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$30,118,742	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	90.55%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	75.79%	83.70%	100.00%
<b>2018</b> Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$26,894,725	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	80.86%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	79.67%	93.21%	100.00%
<b>2017</b> Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$23,139,167	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	78.62%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	75.43%	95.94%	100.00%
<b>2016</b> Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$23,906,035	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	75.67%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	79.67%	105.30%	100.00%
<b>2015</b> Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$21,727,403	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	7.84%	7.48%	8.78%	7.69%	8.23%	77.87%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	75.93%	97.51%	100.00%
<b>2014</b> Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$18,035,257	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	77.92%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	75.68%	97.12%	100.00%
<b>2013</b> Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$16,016,109	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	83.22%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	75.54%	90.78%	100.00%
<b>2012</b> Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$14,704,889	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	73.07%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	73.07%	100.00%	100.00%

*Most-recent 3-year basis*

<b>Avg Pct of Budget</b>	<b>8.38%</b>	<b>9.29%</b>	<b>7.30%</b>	<b>9.68%</b>	<b>11.06%</b>	<b>11.65%</b>	<b>7.84%</b>	<b>9.29%</b>	<b>8.18%</b>	<b>9.53%</b>	<b>8.60%</b>	<b>7.53%</b>	<b>82.66%</b>	<b>100.00%</b>	<b>108.32%</b>
<b>Avg Pct of FY Actual</b>	<b>7.73%</b>	<b>8.58%</b>	<b>6.74%</b>	<b>8.94%</b>	<b>10.21%</b>	<b>10.76%</b>	<b>7.24%</b>	<b>8.57%</b>	<b>7.55%</b>	<b>8.80%</b>	<b>7.94%</b>	<b>6.95%</b>	<b>76.31%</b>	<b>92.32%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$46,165,260  
 \$4,187,481

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$50,007,296  
 \$8,029,517

*5-Year Basis*

<b>Avg Pct of Budget</b>	<b>8.90%</b>	<b>9.03%</b>	<b>6.89%</b>	<b>9.51%</b>	<b>11.11%</b>	<b>11.57%</b>	<b>8.17%</b>	<b>8.84%</b>	<b>7.65%</b>	<b>9.56%</b>	<b>8.79%</b>	<b>7.44%</b>	<b>81.67%</b>	<b>100.00%</b>	<b>107.47%</b>
<b>Avg Pct of FY Actual</b>	<b>8.28%</b>	<b>8.40%</b>	<b>6.41%</b>	<b>8.85%</b>	<b>10.34%</b>	<b>10.76%</b>	<b>7.60%</b>	<b>8.23%</b>	<b>7.12%</b>	<b>8.90%</b>	<b>8.18%</b>	<b>6.92%</b>	<b>76.00%</b>	<b>93.05%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$46,724,389  
 \$4,746,610

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$50,213,004  
 \$8,235,225



**CITY OF NEW ALBANY, OHIO  
SEPTEMBER 2022 YTD REVENUE ANALYSIS**

**All Funds**

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	38,161,423	41,977,779	47,498,363	5,520,584	9,336,940	80.34%	39,141,845	(980,422)	-2.50%
Hotel Taxes	414,666	360,000	546,667	186,667	132,001	75.85%	246,818	167,848	68.00%
<b>Total Taxes</b>	<b>\$ 40,018,993</b>	<b>\$ 43,720,389</b>	<b>\$ 49,427,640</b>	<b>\$ 5,707,251</b>	<b>\$ 9,408,646</b>	<b>80.96%</b>	<b>\$ 40,727,050</b>	<b>\$ (708,057)</b>	<b>-1.74%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 768,366	\$ 816,350	\$ 793,194	\$ (23,156)	\$ 24,828	96.87%	\$ 785,852	\$ (17,486)	-2.23%
Street Maint Taxes	549,181	1,186,000	1,286,000	100,000	736,819	42.70%	538,846	10,335	1.92%
Grants & Other Intergovernmental	86,442,956	3,602,622	136,476,340	132,873,718	50,033,384	63.34%	2,027,922	84,415,034	4162.64%
<b>Total Intergovernmental</b>	<b>\$ 87,760,503</b>	<b>\$ 5,604,972</b>	<b>\$ 138,555,535</b>	<b>\$ 132,950,563</b>	<b>\$ 50,795,032</b>	<b>63.34%</b>	<b>\$ 3,352,620</b>	<b>\$ 84,407,883</b>	<b>2517.67%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 73,767	\$ 45,000	\$ 90,000	\$ 45,000	\$ 16,233	81.96%	\$ 26,358	\$ 47,409	179.87%
Water & Sewer Fees	986,655	490,000	1,090,000	600,000	103,345	90.52%	612,401	374,255	61.11%
Building Department Fees	1,184,202	680,000	1,435,000	755,000	250,798	82.52%	200,825	983,377	489.67%
Right of Way Fees	15,704	15,000	20,000	5,000	4,296	78.52%	18,483	(2,779)	-15.04%
Police Fees	48,793	59,000	56,000	(3,000)	7,207	87.13%	48,648	145	0.30%
Other Fees & Charges	32,161	25,000	49,000	24,000	16,839	65.63%	53,999	(21,838)	-40.44%
<b>Total Charges for Service</b>	<b>\$ 2,341,282</b>	<b>\$ 1,314,000</b>	<b>\$ 2,740,000</b>	<b>\$ 1,426,000</b>	<b>\$ 398,718</b>	<b>85.45%</b>	<b>\$ 960,714</b>	<b>\$ 1,380,569</b>	<b>143.70%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 92,951	\$ 129,000	\$ 155,000	\$ 26,000	\$ 62,049	59.97%	\$ 133,601	\$ (40,651)	-30.43%
Building, Licenses & Permits	1,184,755	1,155,000	1,472,000	317,000	287,245	80.49%	627,106	557,649	88.92%
Other Licenses & Permits	91,413	130,000	130,000	-	38,587	70.32%	94,874	(3,461)	-3.65%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 1,369,119</b>	<b>\$ 1,414,000</b>	<b>\$ 1,757,000</b>	<b>\$ 343,000</b>	<b>\$ 387,881</b>	<b>77.92%</b>	<b>\$ 855,582</b>	<b>\$ 513,537</b>	<b>60.02%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 14,792	\$ 25,000	\$ 25,000	\$ -	\$ 10,208	59.17%	\$ 25,341	\$ (10,549)	-41.63%
Payment in Lieu of Taxes (PILOT)	11,539,942	10,737,000	11,662,952	925,952	123,010	98.95%	10,421,953	1,117,989	10.73%
Funds from NAECA/NACA	12,426,853	12,699,945	14,199,945	1,500,000	1,773,092	87.51%	4,020,940	8,405,913	209.05%
Investment Income	757,617	341,000	917,500	576,500	159,883	82.57%	428,912	328,705	76.64%
Rental & Lease Income	454,680	670,000	670,000	-	215,320	67.86%	447,044	7,636	1.71%
Reimbursements	1,012,607	950,000	1,204,116	254,116	191,509	84.10%	1,870,551	(857,944)	-45.87%
Other Income	45,510	20,000	25,000	5,000	(20,510)	182.04%	85,791	(40,280)	-46.95%
Proceeds of Bonds	4,170,000	-	4,170,000	4,170,000	-	100.00%	-	4,170,000	0.00%
Proceeds of Notes/Loans	7,684,671	20,525,923	10,263,969	(10,261,954)	2,579,298	74.87%	5,262,967	2,421,704	46.01%
<b>Total Other Sources</b>	<b>\$ 38,106,672</b>	<b>\$ 45,968,868</b>	<b>\$ 43,138,482</b>	<b>\$ (2,830,386)</b>	<b>\$ 5,031,810</b>	<b>88.34%</b>	<b>\$ 22,563,499</b>	<b>\$ 15,543,173</b>	<b>68.89%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 11,370,988	\$ 9,239,703	\$ 13,885,884	\$ 4,646,181	\$ 2,514,896	81.89%	\$ 17,527,326	\$ (6,156,338)	-35.12%
<b>Total Transfers and Advances</b>	<b>\$ 11,370,988</b>	<b>\$ 9,239,703</b>	<b>\$ 13,885,884</b>	<b>\$ 4,646,181</b>	<b>\$ 2,514,896</b>	<b>81.89%</b>	<b>\$ 17,527,326</b>	<b>\$ (6,156,338)</b>	<b>-35.12%</b>
<b>Grand Total</b>	<b>\$ 180,967,558</b>	<b>\$ 107,261,932</b>	<b>\$ 249,504,541</b>	<b>\$ 142,242,609</b>	<b>\$ 68,536,983</b>	<b>72.53%</b>	<b>\$ 85,986,790</b>	<b>\$ 94,980,767</b>	<b>110.46%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (11,370,988)	\$ (9,239,703)	\$ (13,885,884)	\$ (4,646,181)	\$ (2,514,896)	81.89%	\$ (17,527,326)	\$ 6,156,338	-35.12%
<b>Total Adjustments to Revenue</b>	<b>\$ (11,370,988)</b>	<b>\$ (9,239,703)</b>	<b>\$ (13,885,884)</b>	<b>\$ (4,646,181)</b>	<b>\$ (2,514,896)</b>	<b>81.89%</b>	<b>\$ (17,527,326)</b>	<b>\$ 6,156,338</b>	<b>-35.12%</b>
<b>Adjusted Grand Total</b>	<b>\$ 169,596,569</b>	<b>\$ 98,022,229</b>	<b>\$ 235,618,657</b>	<b>\$ 137,596,428</b>	<b>\$ 66,022,087</b>	<b>71.98%</b>	<b>\$ 68,459,464</b>	<b>\$ 101,137,105</b>	<b>147.73%</b>



CITY OF NEW ALBANY, OHIO  
 SEPTEMBER 2022 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 7,219,584	\$ 7,219,584	\$ -	\$ 11,621,976	\$ 11,621,976	\$ 1,033	\$ 7,220,617	\$ 4,401,359	62.13%	\$ 6,181,519	\$ 1,038,065	16.79%
Pensions	-	1,101,822	1,101,822	-	1,668,877	1,668,877	-	1,101,822	567,055	66.02%	958,652	143,170	14.93%
Benefits	7,046	2,119,610	2,126,656	9,603	3,615,541	3,625,144	42,724	2,169,380	1,455,765	59.84%	1,981,853	144,803	7.31%
Professional Development	13,626	101,165	114,791	55,887	331,426	387,313	109,265	224,057	163,256	57.85%	83,695	31,096	37.15%
<b>Total Personal Services</b>	<b>\$ 20,672</b>	<b>\$ 10,542,181</b>	<b>\$ 10,562,853</b>	<b>\$ 65,490</b>	<b>\$ 17,237,820</b>	<b>\$ 17,303,310</b>	<b>\$ 153,022</b>	<b>\$ 10,715,876</b>	<b>\$ 6,587,434</b>	<b>61.93%</b>	<b>\$ 9,205,720</b>	<b>\$ 1,357,133</b>	<b>14.74%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 183,373	\$ 556,852	\$ 740,225	\$ 247,976	\$ 1,404,580	\$ 1,652,556	\$ 486,932	\$ 1,227,157	\$ 425,399	74.26%	\$ 515,653	\$ 224,573	43.55%
Clothing & Uniforms	7,724	40,649	48,373	19,795	77,350	97,145	32,684	81,058	16,087	83.44%	33,572	14,802	44.09%
Utilities & Communications	29,249	515,258	544,507	65,877	803,850	869,727	92,413	636,920	232,807	73.23%	499,129	45,378	9.09%
Maintenance & Repairs	188,019	919,767	1,107,785	291,120	1,990,585	2,281,705	754,053	1,861,838	419,867	81.60%	781,055	326,731	41.83%
Consulting & Contract Services	655,371	2,854,147	3,509,518	1,183,855	7,187,997	8,371,852	2,925,760	6,435,278	1,936,575	76.87%	1,859,318	1,650,200	88.75%
Payment for Services	5,007	1,924,098	1,929,105	22,771	1,963,850	1,986,621	49,208	1,978,314	8,307	99.58%	1,544,865	384,240	24.87%
Community Support, Donations, and Contributions	67,554	308,199	375,753	226,756	1,137,622	1,364,378	211,326	587,078	777,299	43.03%	292,633	83,120	28.40%
Revenue Sharing Agreements	-	14,054,975	14,054,975	122,982	14,553,719	14,676,701	122,982	14,177,957	498,744	96.60%	19,469,563	(5,414,588)	-27.81%
Developer Incentive Agreements	500,000	2,082,877	2,582,877	500,000	2,565,000	3,065,000	-	2,582,877	482,123	84.27%	2,005,826	577,051	28.77%
Other Operating & Contract Services	20,039	498,198	518,236	174,321	1,237,600	1,411,921	277,571	795,807	616,114	56.36%	310,336	207,900	66.99%
<b>Total Operating and Contract Services</b>	<b>\$ 1,656,336</b>	<b>\$ 23,755,019</b>	<b>\$ 25,411,355</b>	<b>\$ 2,855,453</b>	<b>\$ 32,922,153</b>	<b>\$ 35,777,606</b>	<b>\$ 4,952,929</b>	<b>\$ 30,364,284</b>	<b>\$ 5,413,322</b>	<b>84.87%</b>	<b>\$ 27,311,950</b>	<b>\$ (1,900,595)</b>	<b>-6.96%</b>
<b>Capital</b>													
Land & Buildings	\$ 392,227	\$ 1,022,939	\$ 1,415,166	\$ 1,347,159	\$ 12,080,000	\$ 13,427,159	\$ 6,414,516	\$ 7,829,682	\$ 5,597,477	58.31%	\$ 3,185,090	\$ (1,769,924)	-55.57%
Machinery & Equipment	208,019	392,232	600,251	336,678	1,145,550	1,482,228	739,600	1,339,851	142,377	90.39%	845,845	(245,594)	-29.04%
Infrastructure	13,426,402	22,516,710	35,943,112	20,511,540	120,310,000	140,821,540	34,542,047	70,485,158	70,336,381	50.05%	9,361,278	26,581,834	283.96%
<b>Total Capital</b>	<b>\$ 14,026,648</b>	<b>\$ 23,931,881</b>	<b>\$ 37,958,529</b>	<b>\$ 22,195,377</b>	<b>\$ 133,535,550</b>	<b>\$ 155,730,927</b>	<b>\$ 41,696,162</b>	<b>\$ 79,654,691</b>	<b>\$ 76,076,236</b>	<b>51.15%</b>	<b>\$ 13,392,213</b>	<b>\$ 24,566,316</b>	<b>183.44%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 1,726,917	\$ 1,726,917	\$ -	\$ 5,426,459	\$ 5,426,459	\$ -	\$ 1,726,917	\$ 3,699,542	31.82%	\$ 576,300	\$ 1,150,617	199.66%
Interest Expense	-	915,655	915,655	-	2,306,411	2,306,411	-	915,655	1,390,756	39.70%	1,188,788	(273,133)	-22.98%
Other Debt Service	-	6,042,469	6,042,469	-	6,042,969	6,042,969	-	6,042,469	500	99.99%	-	6,042,469	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 8,685,041</b>	<b>\$ 8,685,041</b>	<b>\$ -</b>	<b>\$ 13,775,839</b>	<b>\$ 13,775,839</b>	<b>\$ -</b>	<b>\$ 8,685,041</b>	<b>\$ 5,090,798</b>	<b>63.05%</b>	<b>\$ 1,765,087</b>	<b>\$ 6,919,953</b>	<b>392.05%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 9,778,823	\$ 9,778,823	\$ -	\$ 12,012,703	\$ 12,012,703	\$ -	\$ 9,778,823	\$ 2,233,880	81.40%	\$ 13,441,729	\$ (3,662,906)	-27.25%
Advances	-	1,592,165	1,592,165	-	1,819,165	1,819,165	-	1,592,165	227,000	87.52%	4,085,597	(2,493,432)	-61.03%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 11,370,988</b>	<b>\$ 11,370,988</b>	<b>\$ -</b>	<b>\$ 13,831,868</b>	<b>\$ 13,831,868</b>	<b>\$ -</b>	<b>\$ 11,370,988</b>	<b>\$ 2,460,880</b>	<b>82.21%</b>	<b>\$ 17,527,326</b>	<b>\$ (6,156,338)</b>	<b>-35.12%</b>
<b>Grand Total</b>	<b>\$ 15,703,656</b>	<b>\$ 78,285,110</b>	<b>\$ 93,988,766</b>	<b>\$ 25,116,319</b>	<b>\$ 211,303,230</b>	<b>\$ 236,419,549</b>	<b>\$ 46,802,114</b>	<b>\$ 140,790,880</b>	<b>\$ 95,628,669</b>	<b>59.55%</b>	<b>\$ 69,202,297</b>	<b>\$ 24,786,469</b>	<b>35.82%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (11,370,988)	\$ (11,370,988)	\$ -	\$ (13,831,868)	\$ (13,831,868)	\$ -	\$ (11,370,988)	\$ (2,460,880)	82.21%	\$ (17,527,326)	\$ 6,156,338	-35.12%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (11,370,988)</b>	<b>\$ (11,370,988)</b>	<b>\$ -</b>	<b>\$ (13,831,868)</b>	<b>\$ (13,831,868)</b>	<b>\$ -</b>	<b>\$ (11,370,988)</b>	<b>\$ (2,460,880)</b>	<b>82.21%</b>	<b>\$ (17,527,326)</b>	<b>\$ 6,156,338</b>	<b>-35.12%</b>
<b>Adjusted Grand Total</b>	<b>\$ 15,703,656</b>	<b>\$ 66,914,122</b>	<b>\$ 82,617,778</b>	<b>\$ 25,116,319</b>	<b>\$ 197,471,362</b>	<b>\$ 222,587,681</b>	<b>\$ 46,802,114</b>	<b>\$ 129,419,892</b>	<b>\$ 93,167,790</b>	<b>58.14%</b>	<b>\$ 51,674,971</b>	<b>\$ 30,942,807</b>	<b>59.88%</b>



**Appendix C:**  
**Investments**







Month of: September-22

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
<b>General Investments</b>							
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 14,811,783.17		(996,054.69)				\$ 13,815,728.48
Federal Agency Notes	\$ 36,579,825.82	1,597,527.95					\$ 38,177,353.77
Federal Agency - Discount Note	\$ 8,157,615.74						\$ 8,157,615.74
Commercial Paper	\$ 4,970,858.33						\$ 4,970,858.33
Certificate's of Deposit	\$ 10,141,953.30		(1,733,024.00)	1,239,261.00			\$ 9,648,190.30
<b>Subtotal</b>	\$ 76,525,569.46	1,597,527.95	(2,729,078.69)	1,239,261.00			\$ 76,633,279.72
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,434,233.34						\$ 2,434,233.34
Federal Agency - Discount Note	\$ 451,238.15						\$ 451,238.15
Federal Agency Notes	\$ 5,700,428.17						\$ 5,700,428.17
Certificate's of Deposit	\$ 1,244,165.85						\$ 1,244,165.85
<b>Subtotal</b>	\$ 10,743,171.51						\$ 10,743,171.51
<b>State Infrastructure Funds</b>							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 12,901,957.16						\$ 12,901,957.16
Federal Agency Notes	\$ 1,514,891.67						\$ 1,514,891.67
Commercial Paper	\$ 25,588,821.81						\$ 25,588,821.81
Certificate's of Deposit	\$ -						\$ -
<b>Subtotal</b>	\$ 40,005,670.64						\$ 40,005,670.64
Municipal Securities - JPD - Held at City - RedTree	\$ 1,680,000.00						\$ 1,680,000.00
<b>Total Investments</b>	\$ 88,948,740.97	1,597,527.95	(2,729,078.69)	1,239,261.00			\$ 89,056,451.23
<b>Money Market Funds</b>							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 55,490.43	2,734,853.52	(1,597,527.95)	(1,239,261.00)		67,921.43	\$ 21,476.43
Money Market Fund (Trust Dept) - Infrastructure	\$ 25,453.84					2,915.69	\$ 28,369.53
Money Market Fund (Trust Dept) - State Infrast.	\$ 6,151.64					1,295.67	\$ 7,447.31
<b>Total Money Market Funds</b>	\$ 87,095.91	2,734,853.52	(1,597,527.95)	(1,239,261.00)		\$ 72,132.79	\$ 57,293.27
Star Ohio	\$ 17,938,884.87					37,385.62	\$ 17,976,270.49
Star Ohio (Bond - Rose Run Issue 2018)	\$ 963,188.32					2,007.34	\$ 965,195.66
Star Ohio (State Infrastructure)	\$ 27,277,249.16			(3,407,943.06)		54,227.74	\$ 23,923,533.84

**Totals** \$ 134,251,970.91 \$ 4,332,381.47 \$ (7,055,685.33) \$ (2,168,682.06) \$ 91,613.36 \$ 72,132.79 \$ 171,984,415.13

FSA - Park National	25,250.94
Builders Escrow - Park	1,020,571.76
Petty Cash	100.00
Huntington - P Card	100.00
E-Recording	1,000.00
Payroll - Park	201,162.43
Operating - Park	22,218,532.60
Star OH Outstanding Transfer	(105,584.31)
<b>Total Cash &amp; Investments</b>	\$ 195,345,548.55

**Monthly Investment Summary**  
**City of New Albany**  
**US Bank Custodian Acct Ending x82429**  
September 30, 2022

Monthly Cash Flow Activity		Market Value Summary				
<b>From 08-31-22 through 09-30-22</b>		<b>Security Type</b>	<b>Market Value</b>	<b>Pct. Assets</b>	<b>Avg Yield at Cost</b>	<b>Wght Avg Mat</b>
Beginning Book Value	76,581,059.89	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	21,476.43	0.0	2.83	0.00
Withdrawals	-402.09	<b>Fixed Income</b>				
Realized Gains/Losses	5,774.83	MUNICIPAL BONDS	1,718,497.90	2.3	0.58	1.70
Gross Interest Earnings	68,323.52	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	8,144,214.73	11.0	2.11	0.47
Ending Book Value	76,654,756.15	U.S. GOVERNMENT AGENCY NOTES	36,127,998.14	48.8	1.08	1.77
		U.S. TREASURY BILLS	754,119.88	1.0	0.38	0.25
		U.S. TREASURY NOTES	12,750,324.03	17.2	1.70	1.33
		Accrued Interest	120,917.43	0.2		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	4,985,735.00	6.7	0.78	0.09
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	9,387,490.98	12.7	2.20	1.60
		Accrued Interest	29,679.77	0.0		
		<b>TOTAL PORTFOLIO</b>	<b>74,040,454.29</b>	<b>100.0</b>	<b>1.40</b>	<b>1.40</b>

**Monthly Investment Summary**  
**City of New Albany - Infrastructure Replacement Fund**  
**US Bank Custodian Acct Ending x02337**  
September 30, 2022

Monthly Cash Flow Activity		Market Value Summary				
<b>From 08-31-22 through 09-30-22</b>		<b>Security Type</b>	<b>Market Value</b>	<b>Pct. Assets</b>	<b>Avg Yield at Cost</b>	<b>Wght Avg Mat</b>
Beginning Book Value	10,768,625.35	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	28,369.53	0.3	2.83	0.00
Withdrawals	-55.64	<b>Fixed Income</b>				
Realized Gains/Losses	0.00	MUNICIPAL BONDS	884,583.80	8.6	0.44	0.76
Gross Interest Earnings	2,971.33	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	449,455.73	4.4	2.04	0.60
Ending Book Value	10,771,541.04	U.S. GOVERNMENT AGENCY NOTES	5,330,061.70	52.0	0.45	1.70
		U.S. TREASURY NOTES	2,341,335.49	22.8	0.77	1.25
		Accrued Interest	11,809.81	0.1		
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	1,205,327.58	11.8	0.43	0.87
		Accrued Interest	418.18	0.0		
		<b>TOTAL PORTFOLIO</b>	<b>10,251,361.82</b>	<b>100.0</b>	<b>0.59</b>	<b>1.37</b>

**Monthly Investment Summary**  
**City of New Albany - State Infrastructure Fund**  
**US Bank Custodian Account Ending x13051**  
September 30, 2022

Monthly Cash Flow Activity		Market Value Summary				
<b>From 08-31-22 through 09-30-22</b>		<b>Security Type</b>	<b>Market Value</b>	<b>Pct. Assets</b>	<b>Avg Yield at Cost</b>	<b>Wght Avg Mat</b>
Beginning Book Value	40,011,822.28	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	7,447.31	0.0	2.83	0.00
Withdrawals	0.00	<b>Fixed Income</b>				
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	1,516,284.75	3.8	2.58	0.25
Gross Interest Earnings	1,295.67	U.S. TREASURY BILLS	9,937,127.16	24.8	2.45	0.24
Ending Book Value	40,013,117.95	U.S. TREASURY NOTES	2,978,790.00	7.4	3.12	0.57
		Accrued Interest	34,524.46	0.1		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	25,654,434.56	63.9	2.43	0.35
		<b>TOTAL PORTFOLIO</b>	<b>40,128,608.23</b>	<b>100.0</b>	<b>2.49</b>	<b>0.34</b>