

NEW ALBANY

FINANCE

MONTHLY REPORT

October 2022

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

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Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'Bethany Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$5,339,173 between revenue (\$28,228,301) and expenses (\$22,889,128).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$751,474 or 2.73%. Income tax collections are \$23,509,692 year-to-date, which is a 0.27% increase from 2021. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are slightly lower than 2021 but have increased each year dating back to 2018. The growth from 2018 to 2020, even with the beginning of the COVID-19 pandemic in 2020, can be attributed to general business growth and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 is continuing to trend toward returning to previous growth in overall tax collections. That said, the revenue is monitored closely as there are still potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions, and the potential for significant refunds of net profits as 2021 tax returns are filed.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

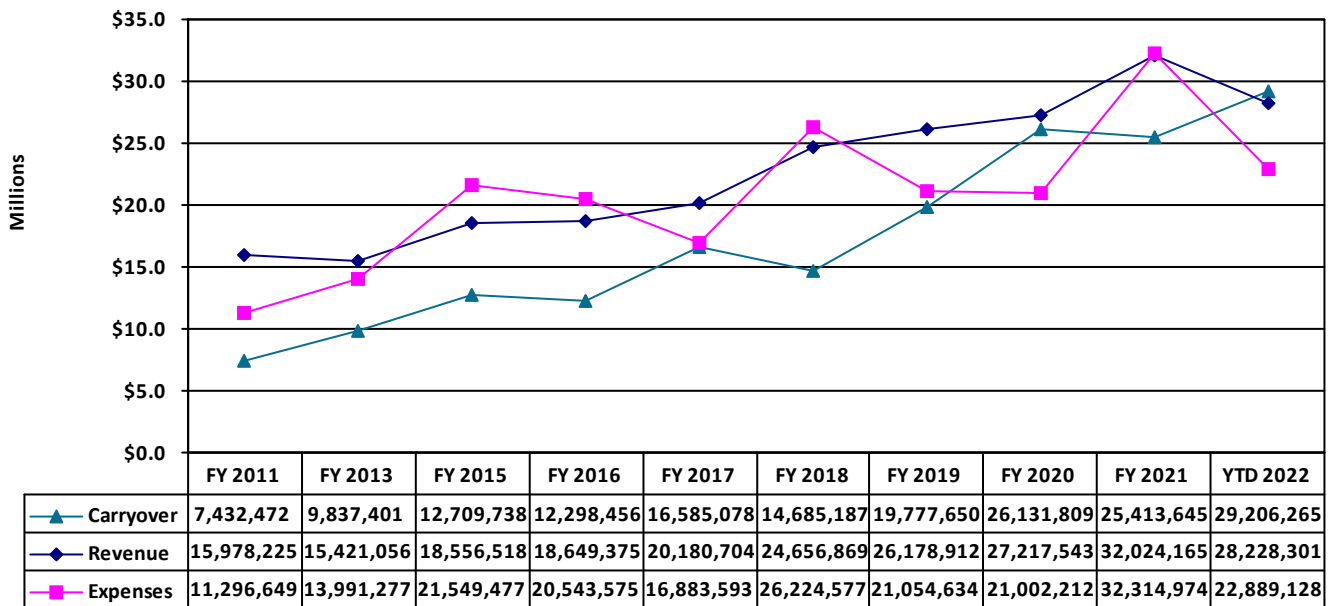
1. YTD expenses excluding transfers and advances are 16.62% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and management of necessary related infrastructure improvements. To date, 14 new positions have been filled in 2022. There have been no capital outlay expenses to date in 2022.
2. The adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund has utilized 59.98% of the appropriations to date for 2022.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 5.29% decrease compared to an decrease of 2.69% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 has seen a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, there are other factors being monitored that could have a negative effect on this revenue. Pending litigation as it relates to withholding income tax revenue for remote work during the pandemic, the shift of large corporations to allowing remote work, and the effects of prior legislation related to net loss carryforward (especially as it will relate to 2021 business income), could all negatively affect these receipts. The City will continue to monitor the revenue and adjust the operating budget as necessary should a negative trend develop.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

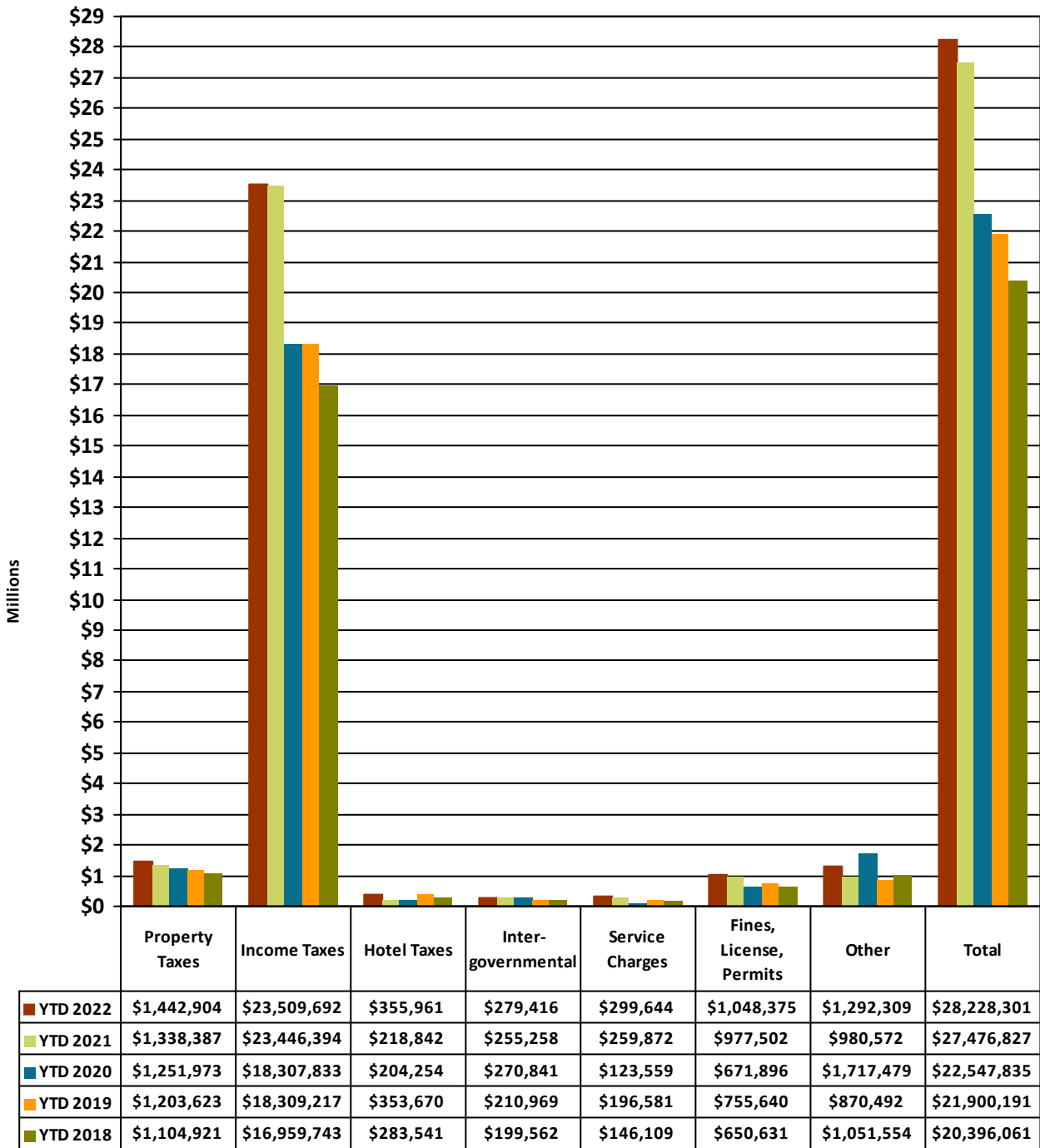


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made additional significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, as was experienced in 2020 and 2021 and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

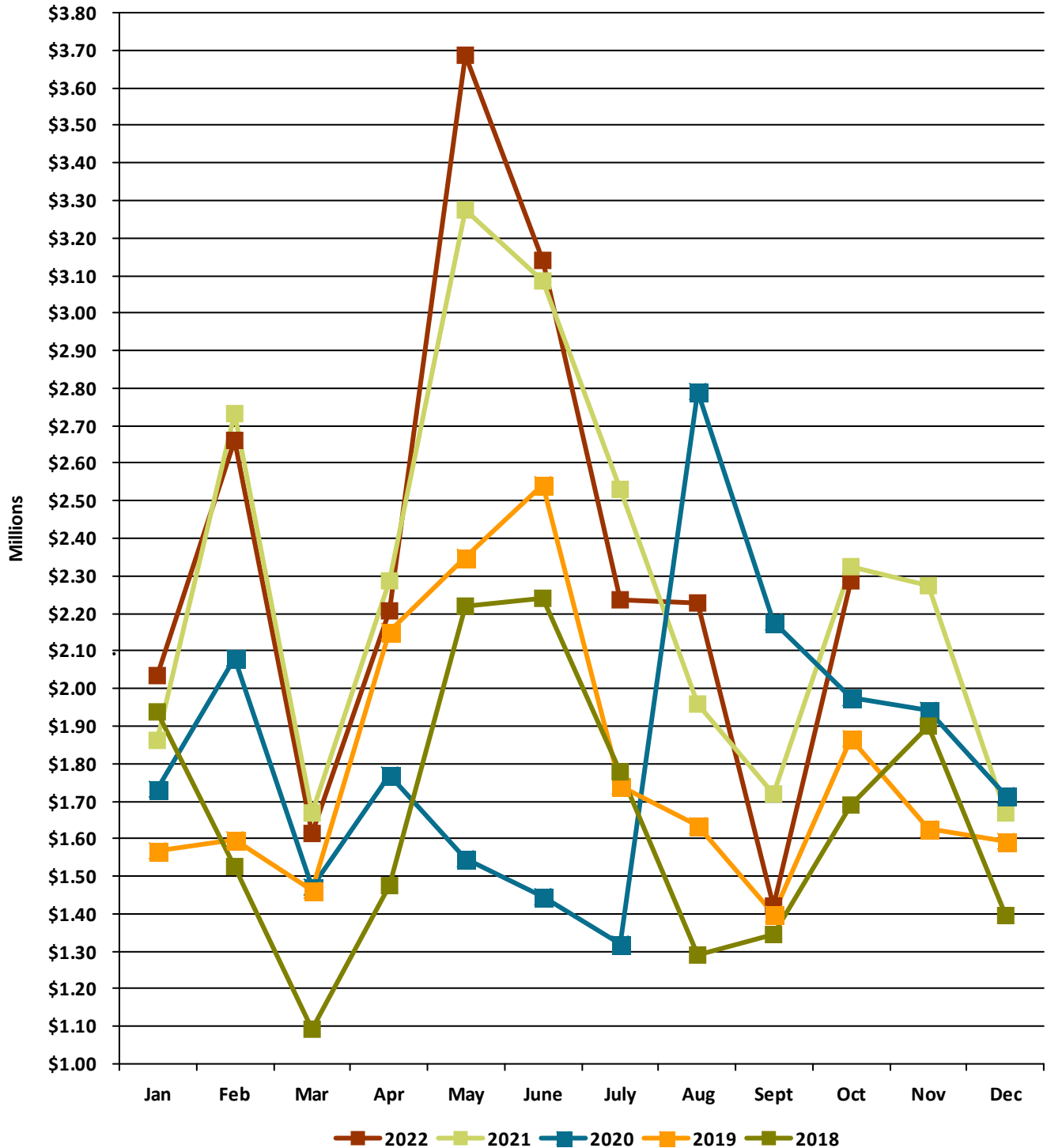


2022 Analysis

In total, revenues have increased by 2.73% year-to-date from 2021. Income taxes, which comprise 83.28% of total revenue for 2022, has increased by 0.27%. Hotel Taxes have increased by 62.66% reflecting some recovery from the effects of the pandemic on the prior year’s receipts. Intergovernmental and Service Charges have increased by 9.46% and 2.53%, respectively. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2021 tax returns continue to be filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

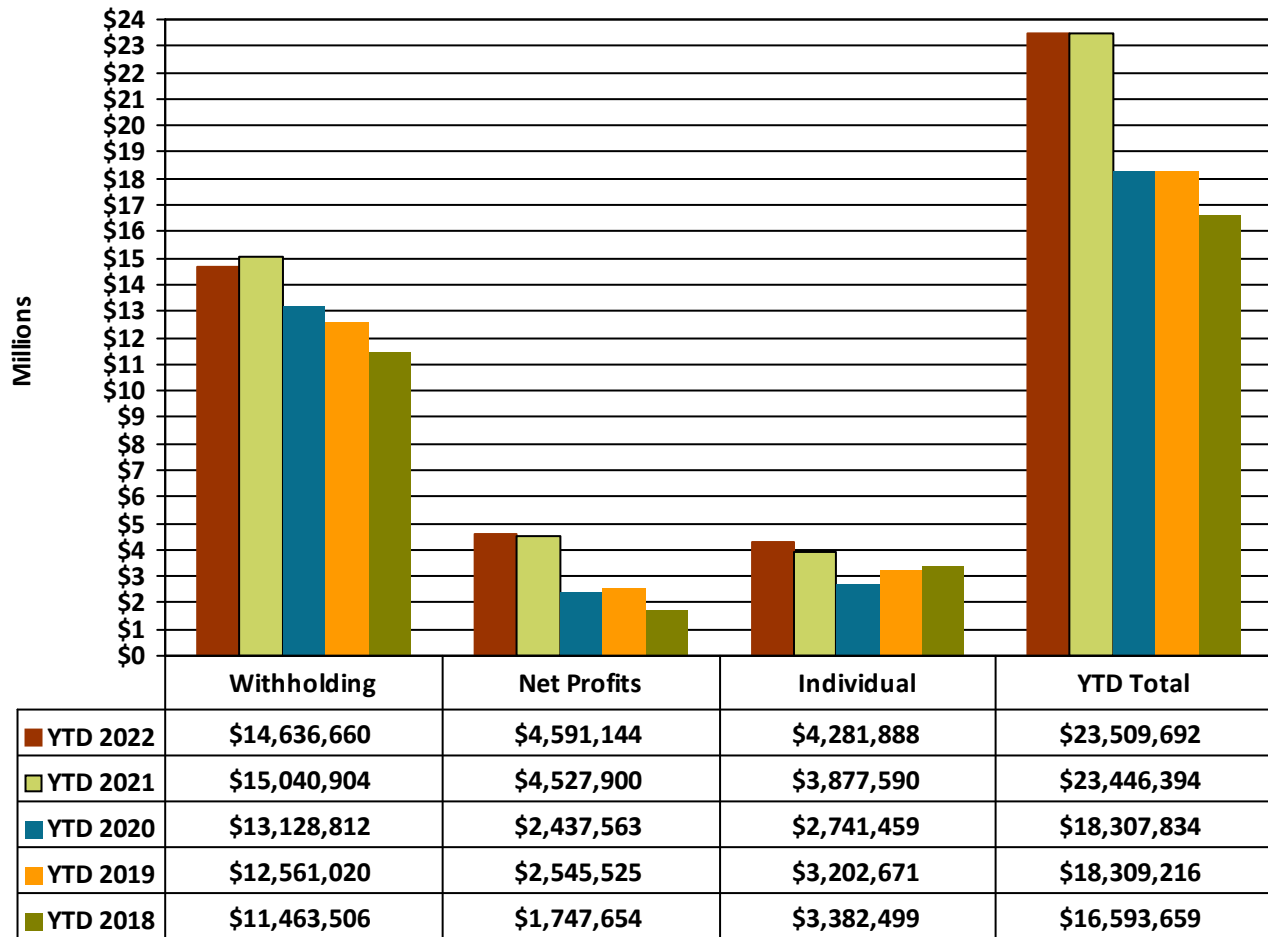


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above. Collections are expected to be higher through the fourth quarter than in 2020 and 2021.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

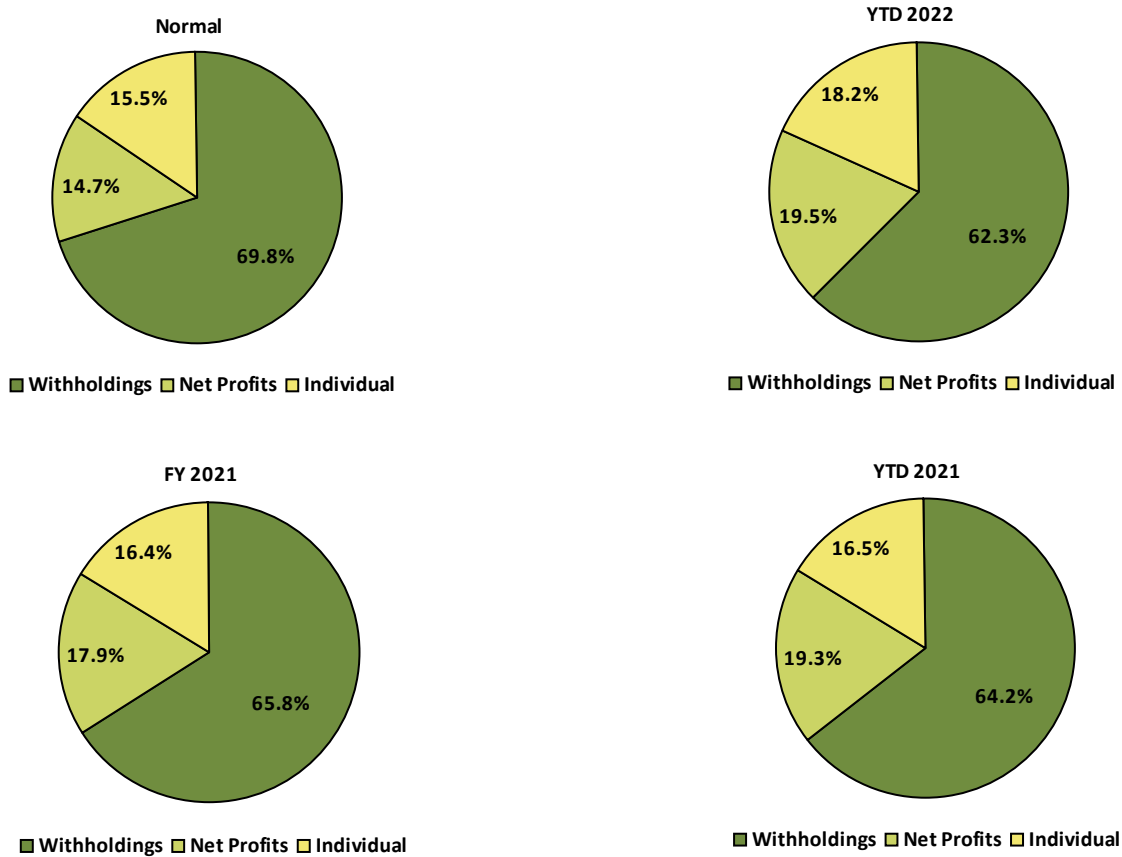


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2021 business returns. Currently, net profits are similar to what they were in September of 2021. An increase in individual income taxes is now more likely as collections become less affected by filing date changes. Both 2021 and 2022 have seen substantial growth over previous years. A more accurate comparison of this year's individual taxes versus recent years should emerge as filings continue to slow through the end of the fourth quarter.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

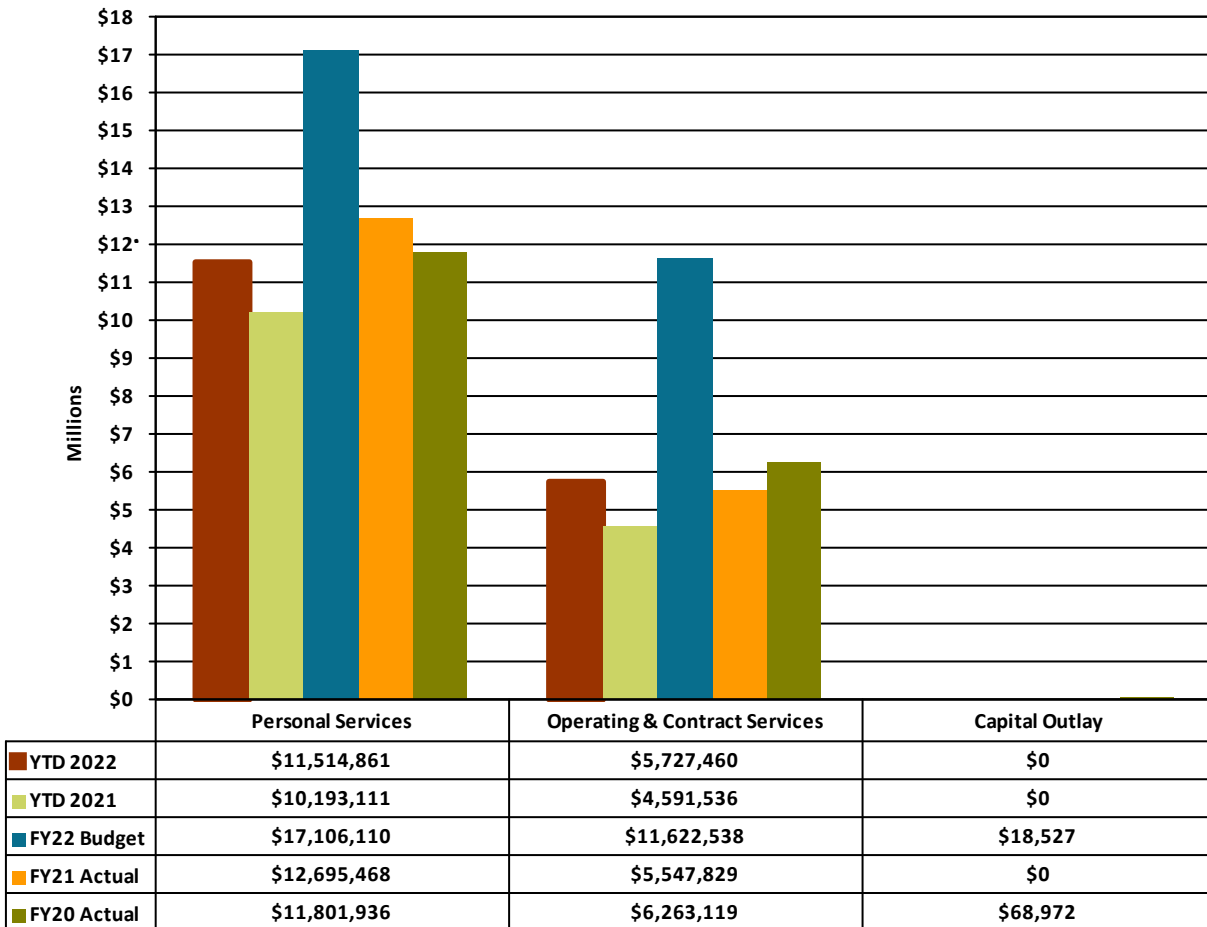


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, YTD Withholdings represent 62.3% of the total, which is slightly lower than the 2021 YTD and lower than the 2021 total and 'Normal' collections. Net Profits collections are higher than the 'Normal' and FY 2021 collections. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking a refund for wages earned while working outside of the municipality. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City. Individual income tax collections are now outpacing the YTD 2021 totals, even as the effect of changed filing deadlines becomes less impactful.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2021, the amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly in 2022 to accommodate new economic development projects, and are currently outpacing 2021 totals. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

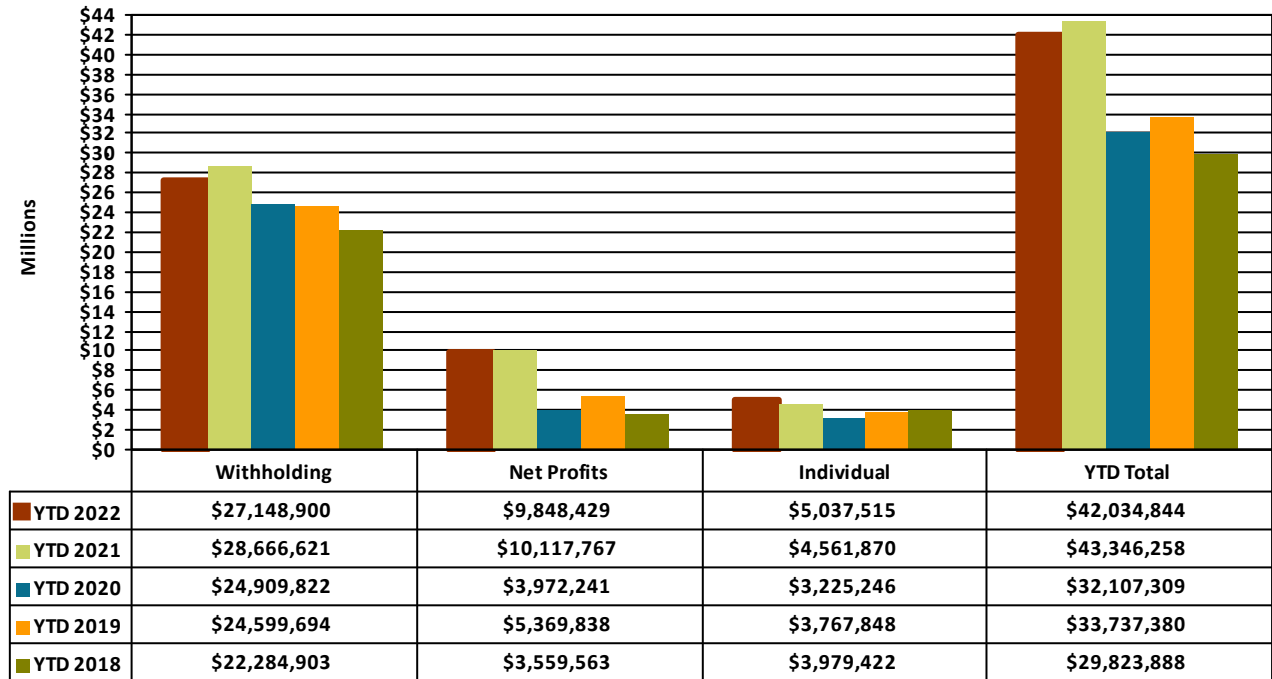
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

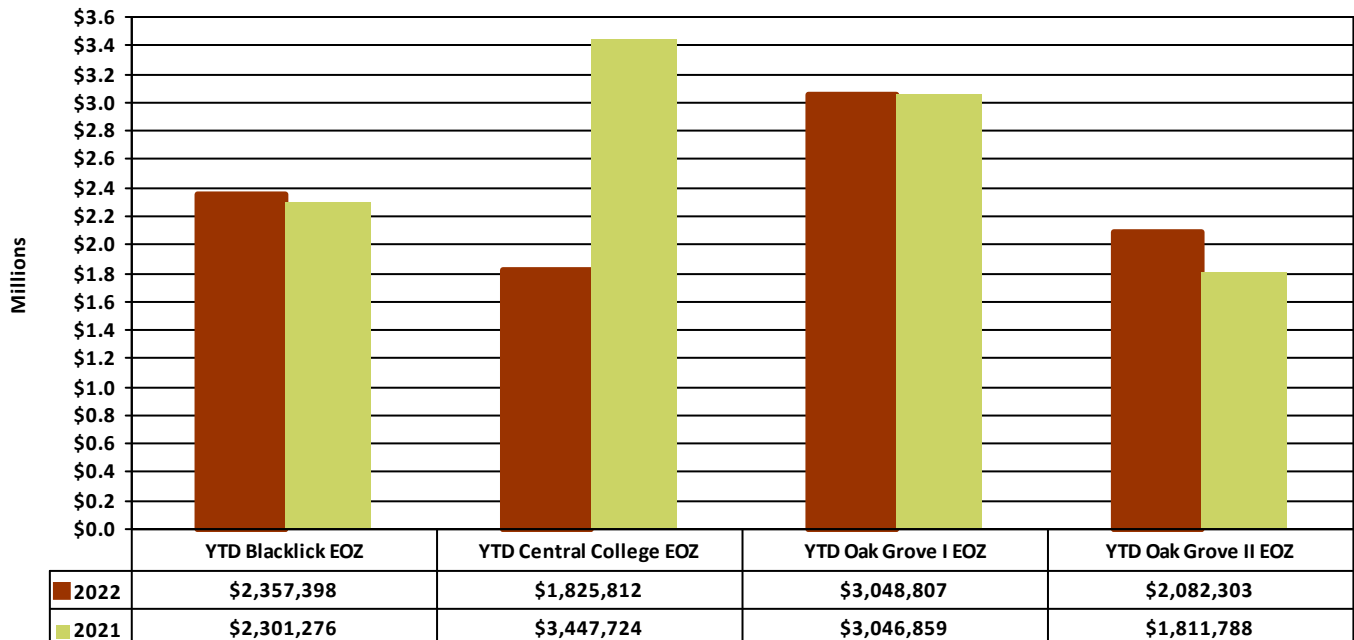
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2022 –vs– YTD 2021
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
October YTD Financial Summary (Budget Year = 83.33% Complete)

General Fund	-----2022-----				-----2021-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	28,642,151	31,446,695	28,228,301	89.77%	30,392,367	31,938,568	27,476,827	86.03%	751,474
Income Taxes	24,298,191	26,361,175	23,509,692	89.18%	26,270,986	27,390,466	23,446,394	85.60%	63,298
Property Taxes/Other Taxes	1,652,610	1,792,610	1,798,865	100.35%	1,578,387	1,617,994	1,557,230	96.24%	241,635
Licenses, Fines, and Permits	905,000	1,237,000	1,048,375	84.75%	965,000	1,132,329	977,502	86.33%	70,874
Intergovernmental	285,350	320,910	279,416	87.07%	268,994	340,068	255,258	75.06%	24,157
Charges for Services	234,000	359,000	299,644	83.47%	264,000	295,299	259,872	88.00%	39,772
Other Sources	1,267,000	1,376,000	1,292,309	93.92%	1,045,000	1,162,412	980,572	84.36%	311,738
Expenses	25,398,440	28,747,176	17,242,321	59.98%	22,630,234	18,243,297	14,784,647	81.04%	2,457,674
Total Police (1000)	7,122,206	7,338,987	5,100,693	69.50%	6,260,156	5,413,734	4,300,849	79.44%	799,844
Total Community and Econ. Dev. (4000)	3,235,100	4,759,249	2,406,355	50.56%	3,125,708	2,497,566	2,045,594	81.90%	360,761
Total Public Service (5000)	5,874,890	6,132,733	3,585,447	58.46%	4,687,038	4,031,202	3,291,231	81.64%	294,216
Building Maintenance (6000)	959,456	1,009,412	479,659	47.52%	840,979	650,605	499,023	59.34%	(19,363)
Administration Building (6010)	81,400	107,100	58,940	55.03%	97,133	60,450	53,230	88.06%	5,710
Police Building (6020)	207,000	299,126	152,419	50.95%	172,828	113,175	97,187	56.23%	55,232
Service Complex (6030)	162,000	215,701	114,598	53.13%	128,979	89,567	67,565	75.44%	47,033
Total Other City Properties (6040-6090)	457,150	624,190	336,207	53.86%	421,534	237,660	172,310	40.88%	163,897
Council (7000)	364,641	500,835	275,173	54.94%	881,119	585,529	489,938	83.67%	(214,765)
Administrative Services (7010-7014)	3,994,890	4,416,531	2,711,114	61.39%	3,031,892	2,354,240	1,903,216	62.77%	807,898
Finance (7020)	1,513,108	1,747,752	1,241,023	71.01%	1,514,370	1,366,162	1,145,936	83.88%	95,087
Legal (7030)	358,300	422,817	122,013	28.86%	472,343	199,088	167,667	35.50%	(45,654)
General Administration (7090)	1,068,299	1,172,743	658,678	56.17%	996,156	644,319	550,900	85.50%	107,778
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,243,711	2,699,520	10,985,980		7,762,133	13,695,271	12,692,180		
Personal Services	16,370,620	17,106,110	11,514,861	67.31%	13,668,383	12,695,468	10,193,111	80.29%	1,321,750
Operating and Contractual Services	9,027,820	11,622,538	5,727,460	49.28%	8,078,423	5,547,829	4,591,536	56.84%	1,135,924
Capital Outlay	-	18,527	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			14,636,660	62.26%			15,040,904	64.15%	
Net Profits			4,591,144	19.53%			4,527,900	19.31%	
Individuals			4,281,888	18.21%			3,877,590	16.54%	
Total			23,509,692	100.00%			23,446,394	100.00%	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$0	\$0	\$23,509,692	\$26,361,175	NA
3-yr Fcstd Collections	\$2,023,552	\$2,513,680	\$1,804,082	\$2,435,169	\$2,809,783	\$2,773,382	\$2,190,562	\$2,502,499	\$2,075,444	\$2,416,872	\$2,290,762	\$1,950,539	\$23,545,026	\$26,361,175	
5-yr Fcstd Collections	\$2,232,205	\$2,399,641	\$1,743,337	\$2,368,123	\$2,900,179	\$3,010,736	\$2,260,300	\$2,352,965	\$1,990,017	\$2,473,006	\$2,410,181	\$1,937,158	\$23,730,507	\$26,361,175	
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	0.00%	0.00%	89.18%	89.18%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$23,446,394	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	89.25%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	85.60%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$18,307,834	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	88.33%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	83.35%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$18,309,216	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	90.42%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	85.05%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$16,593,659	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	92.19%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	83.43%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$14,391,585	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	90.54%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	84.87%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$13,330,234	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	100.35%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	84.69%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$13,136,684	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	115.20%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	84.31%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$10,724,990	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	100.39%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	84.87%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$9,946,229	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	104.66%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	84.93%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$8,036,615	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	81.49%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	81.49%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.68%	9.54%	6.84%	9.24%	10.66%	10.52%	8.31%	9.49%	7.87%	9.17%	8.69%	7.40%	89.32%	100.00%	105.41%
Avg Pct of FY Actual	7.28%	9.05%	6.49%	8.76%	10.11%	9.98%	7.88%	9.01%	7.47%	8.70%	8.24%	7.02%	84.74%	94.87%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$26,321,615
 (\$39,560)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$27,744,628
 \$1,383,453

5-Year Basis

Avg Pct of Budget	8.47%	9.10%	6.61%	8.98%	11.00%	11.42%	8.57%	8.93%	7.55%	9.38%	9.14%	7.35%	90.02%	100.00%	106.51%
Avg Pct of FY Actual	7.95%	8.55%	6.21%	8.43%	10.33%	10.72%	8.05%	8.38%	7.09%	8.81%	8.58%	6.90%	84.52%	93.89%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$26,115,881
 (\$245,294)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$27,816,578
 \$1,455,403



CITY OF NEW ALBANY, OHIO
OCTOBER 2022 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 7,804,574	\$ 7,804,574	\$ -	\$ 11,428,976	\$ 11,428,976	\$ 1,033	\$ 7,805,607	\$ 3,623,369	68.30%	\$ 6,833,583	\$ 970,991	14.21%
Pensions	-	1,221,196	1,221,196	-	1,666,277	1,666,277	-	1,221,196	445,081	73.29%	1,060,174	161,021	15.19%
Benefits	7,046	2,351,075	2,358,121	9,603	3,615,141	3,624,744	42,073	2,400,194	1,224,550	66.22%	2,197,136	160,985	7.33%
Professional Development	15,708	115,262	130,970	55,887	330,226	386,113	103,064	234,034	152,079	60.61%	102,217	28,753	28.13%
Total Personal Services	\$ 22,754	\$ 11,492,107	\$ 11,514,861	\$ 65,490	\$ 17,040,620	\$ 17,106,110	\$ 146,170	\$ 11,661,031	\$ 5,445,079	68.17%	\$ 10,193,111	\$ 1,321,750	12.97%
Operating and Contract Services													
Materials & Supplies	\$ 146,475	\$ 465,404	\$ 611,880	\$ 169,521	\$ 1,058,300	\$ 1,227,821	\$ 410,226	\$ 1,022,106	\$ 205,715	83.25%	\$ 400,350	\$ 211,529	52.84%
Clothing & Uniforms	7,724	43,063	50,787	18,000	77,350	95,350	30,239	81,027	14,323	84.98%	35,188	15,599	44.33%
Utilities & Communications	14,748	389,830	404,578	35,227	632,850	668,077	61,413	465,991	202,086	69.75%	378,638	25,941	6.85%
Maintenance & Repairs	188,404	1,024,651	1,213,055	263,051	1,953,685	2,216,736	684,538	1,897,593	319,143	85.60%	876,095	336,960	38.46%
Consulting & Contract Services	295,937	1,902,278	2,198,215	703,826	4,478,785	5,182,611	1,863,447	4,061,662	1,120,949	78.37%	1,747,770	450,445	25.77%
Payment for Services	5,007	796,845	801,852	21,362	1,040,350	1,061,712	47,637	849,489	212,223	80.01%	765,587	36,265	4.74%
Community Support, Donations, and Contributions	67,554	214,532	282,086	108,733	475,000	583,733	83,303	365,389	218,344	62.60%	230,928	51,158	22.15%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,686	12,686	-	65,000	65,000	-	12,686	52,314	19.52%	12,270	417	3.40%
Other Operating & Contract Services	20,039	132,282	152,320	38,900	482,600	521,500	63,258	215,579	305,921	41.34%	144,710	7,610	5.26%
Total Operating and Contract Services	\$ 745,889	\$ 4,981,571	\$ 5,727,460	\$ 1,358,618	\$ 10,263,920	\$ 11,622,538	\$ 3,244,061	\$ 8,971,520	\$ 2,651,018	77.19%	\$ 4,591,536	\$ 1,135,924	24.74%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ 18,527	\$ -	\$ 18,527	\$ 18,527	\$ 18,527	\$ -	100.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ -	100.00%	\$ 8,658,691	\$ (4,604,049)	-53.17%
Advances	-	1,592,165	1,592,165	-	1,592,165	1,592,165	-	1,592,165	-	100.00%	4,000,000	(2,407,835)	-60.20%
Total Transfers and Advances	\$ -	\$ 5,646,807	\$ 5,646,807	\$ -	\$ 5,646,807	\$ 5,646,807	\$ -	\$ 5,646,807	\$ -	100.00%	\$ 12,658,691	\$ (7,011,884)	-55.39%
Grand Total	\$ 768,643	\$ 22,120,485	\$ 22,889,128	\$ 1,442,636	\$ 32,951,347	\$ 34,393,983	\$ 3,408,758	\$ 26,297,885	\$ 8,096,097	76.46%	\$ 27,443,337	\$ (4,554,210)	-16.59%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (12,658,691)	\$ 7,011,884	-55.39%
Total Adjustments	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (12,658,691)	\$ 7,011,884	-55.39%
Adjusted Grand Total	\$ 768,643	\$ 16,473,678	\$ 17,242,321	\$ 1,442,636	\$ 27,304,540	\$ 28,747,176	\$ 3,408,758	\$ 20,651,078	\$ 8,096,097	71.84%	\$ 14,784,647	\$ 2,457,674	16.62%



CITY OF NEW ALBANY, OHIO
OCTOBER 2022 YTD REVENUE ANALYSIS

General Fund

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	23,509,692	24,298,191	26,361,175	2,062,984	2,851,483	89.18%	23,446,394	63,298	0.27%
Hotel Taxes	355,961	270,000	410,000	140,000	54,039	86.82%	218,842	137,119	62.66%
Total Taxes	\$ 25,308,557	\$ 25,950,801	\$ 28,153,785	\$ 2,202,984	\$ 2,845,228	89.89%	\$ 25,003,623	\$ 304,933	1.22%
Intergovernmental									
State Shared Taxes & Permits	\$ 241,392	\$ 235,350	\$ 270,910	\$ 35,560	\$ 29,519	89.10%	\$ 220,066	\$ 21,326	9.69%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	38,024	50,000	50,000	-	11,976	76.05%	35,193	2,831	8.05%
Total Intergovernmental	\$ 279,416	\$ 285,350	\$ 320,910	\$ 35,560	\$ 41,495	87.07%	\$ 255,258	\$ 24,157	9.46%
Charges for Service									
Administrative Service Charges	\$ 93,851	\$ 25,000	\$ 90,000	\$ 65,000	\$ (3,851)	104.28%	\$ 29,198	\$ 64,653	221.43%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	180,529	180,000	235,000	55,000	54,471	76.82%	205,725	(25,196)	-12.25%
Right of Way Fees	15,854	15,000	20,000	5,000	4,146	79.27%	18,633	(2,779)	-14.91%
Police Fees	7,695	14,000	14,000	-	6,305	54.96%	5,435	2,260	41.58%
Other Fees & Charges	1,716	-	-	-	(1,716)	100.00%	881	835	94.72%
Total Charges for Service	\$ 299,644	\$ 234,000	\$ 359,000	\$ 125,000	\$ 59,356	83.47%	\$ 259,872	\$ 39,772	15.30%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 91,998	\$ 120,000	\$ 135,000	\$ 15,000	\$ 43,002	68.15%	\$ 127,820	\$ (35,822)	-28.03%
Building, Licenses & Permits	859,184	655,000	972,000	317,000	112,816	88.39%	747,612	111,573	14.92%
Other Licenses & Permits	97,193	130,000	130,000	-	32,807	74.76%	102,070	(4,877)	-4.78%
Total Fines, Licenses & Permits	\$ 1,048,375	\$ 905,000	\$ 1,237,000	\$ 332,000	\$ 188,625	84.75%	\$ 977,502	\$ 70,874	7.25%
Other Sources									
Sale of Assets	\$ 14,792	\$ 25,000	\$ 25,000	\$ -	\$ 10,208	59.17%	\$ 25,341	\$ (10,549)	-41.63%
Payment in Lieu of Taxes (PILOT)	120,832	125,000	121,000	(4,000)	168	99.86%	120,134	698	0.58%
Investment Income	316,623	215,000	300,000	85,000	(16,623)	105.54%	211,679	104,944	49.58%
Rental & Lease Income	55,960	65,000	65,000	-	9,040	86.09%	49,218	6,742	13.70%
Reimbursements	740,793	600,000	850,000	250,000	109,207	87.15%	568,409	172,384	30.33%
Other Income	43,310	10,000	15,000	5,000	(28,310)	288.73%	5,791	37,519	647.94%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 1,292,309	\$ 1,040,000	\$ 1,376,000	\$ 336,000	\$ 83,691	93.92%	\$ 980,572	\$ 311,738	31.79%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 227,000	\$ 706,804	\$ 479,804	\$ 706,804	0.00%	\$ 85,597	\$ (85,597)	-100.00%
Total Transfers and Advances	\$ -	\$ 227,000	\$ 706,804	\$ 479,804	\$ 706,804	0.00%	\$ 85,597	\$ (85,597)	-100.00%
Grand Total	\$ 28,228,301	\$ 28,642,151	\$ 32,153,499	\$ 3,511,348	\$ 3,925,198	87.79%	\$ 27,562,424	\$ 665,877	2.42%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (227,000)	\$ (706,804)	\$ (479,804)	\$ (706,804)	0.00%	\$ (85,597)	\$ 85,597	-100.00%
Total Adjustments to Revenue	\$ -	\$ (227,000)	\$ (706,804)	\$ (479,804)	\$ (706,804)	0.00%	\$ (85,597)	\$ 85,597	-100.00%
Adjusted Grand Total	\$ 28,228,301	\$ 28,415,151	\$ 31,446,695	\$ 3,031,544	\$ 3,218,394	89.77%	\$ 27,476,827	\$ 751,474	2.73%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of October 31, 2022

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+	-	+/-	-	-	-
			<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
101	General Fund	\$ 27,275,849.64	\$ 28,228,301.21	\$ 22,889,127.76	\$ 5,339,173.45	\$ 32,615,023.09	\$ (3,408,757.63)	\$ 29,206,265.46
299	Severance Liability	1,219,517.91	-	176,651.01	(176,651.01)	1,042,866.90	-	1,042,866.90
	Total General Funds	28,495,367.55	28,228,301.21	23,065,778.77	5,162,522.44	33,657,889.99	(3,408,757.63)	30,249,132.36
201	Street Const. Maint & Rep	1,391,454.44	507,975.77	1,345,197.32	(837,221.55)	554,232.89	(94,603.62)	459,629.27
202	State Highway	153,804.41	42,216.78	1,600.00	40,616.78	194,421.19	(8,250.00)	186,171.19
203	Permissive Tax Fund	325,409.42	578,304.97	29,610.40	548,694.57	874,103.99	(43,372.93)	830,731.06
210	Alcohol Education	16,766.04	762.50	-	762.50	17,528.54	-	17,528.54
211	Drug Use Prevention	73,462.52	-	-	-	73,462.52	-	73,462.52
213	Law Enforcement & ED	8,404.90	-	500.00	(500.00)	7,904.90	-	7,904.90
214	One Ohio Opioid Settlement	-	3,076.58	-	3,076.58	3,076.58	-	3,076.58
216	K-9 Patrol	5,931.50	19,000.00	13,941.75	5,058.25	10,989.75	(989.36)	10,000.39
217	Safety Town	130,689.37	41,718.00	35,181.10	6,536.90	137,226.27	(7,137.56)	130,088.71
218	Dui Grant	14,700.72	4,547.88	4,547.88	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	951,853.30	951,853.30	-	-	-	-
222	Economic Development NACA	2,358,247.13	5,275,687.00	4,800,586.26	475,100.74	2,833,347.87	(776,007.05)	2,057,340.82
223	Oak Grove EOZ	0.01	3,419,001.77	3,419,001.78	(0.01)	-	-	-
224	Central College EOZ	0.02	2,289,571.84	2,289,571.86	(0.02)	-	-	-
225	Oak Grove II EOZ	(0.02)	3,297,599.50	3,297,599.48	0.02	-	-	-
226	Blacklick EOZ	(0.03)	3,065,028.96	3,065,028.93	0.03	-	-	-
228	Subdivision Development	1,144,031.93	1,308,854.00	544,047.91	764,806.09	1,908,838.02	-	1,908,838.02
229	Builders Escrow	927,404.76	446,911.23	377,030.00	69,881.23	997,285.99	-	997,285.99
230	Wentworth Crossing TIF	683,601.79	338,882.91	299,771.82	39,111.09	722,712.88	-	722,712.88
231	Hawksmoor TIF	352,741.73	152,396.95	158,998.14	(6,601.19)	346,140.54	-	346,140.54
232	Endave TIF	69,479.38	61,375.01	85,313.99	(23,938.98)	45,540.40	-	45,540.40
233	Saunton TIF	266,295.81	139,591.49	177,695.88	(38,104.39)	228,191.42	-	228,191.42
234	Richmond Square TIF	164,337.75	183,359.69	181,281.73	2,077.96	166,415.71	-	166,415.71
235	Tidewater TIF	386,345.42	355,115.26	446,975.49	(91,860.23)	294,485.19	-	294,485.19
236	Ealy Crossing TIF	246,037.19	352,072.68	446,060.68	(93,988.00)	152,049.19	-	152,049.19
237	Upper Clarenton TIF	1,071,533.94	537,566.96	457,448.13	80,118.83	1,151,652.77	-	1,151,652.77
238	Balfour Green TIF	93,313.29	25,914.54	27,825.08	(1,910.54)	91,402.75	-	91,402.75
239	Straits Farm TIF	1,335.88	322,588.48	323,924.36	(1,335.88)	-	-	-
240	Oxford TIF	77.74	100,527.60	36,975.38	63,552.22	63,629.96	-	63,629.96
241	Schleppi Residential TIF	1,476.07	152,134.96	57,515.12	94,619.84	96,095.91	-	96,095.91
250	Blacklick TIF	1,355,713.94	2,533,160.06	1,866,389.48	666,770.58	2,022,484.52	(64,649.54)	1,957,834.98
251	Blacklick II TIF	199,044.34	42,913.63	484.87	42,428.76	241,473.10	-	241,473.10
252	Village Center TIF	58,458.97	1,162,969.62	1,007,894.19	155,075.43	213,534.40	-	213,534.40
253	Research Tech District TIF	1,452,216.58	300,671.95	3,397.18	297,274.77	1,749,491.35	-	1,749,491.35
254	Oak Grove II TIF	3,463,612.01	2,091,730.79	811,212.34	1,280,518.45	4,744,130.46	(921,335.06)	3,822,795.40
255	Schleppi Commercial TIF	15,000.52	-	15,000.52	(15,000.52)	-	-	-
258	Windsor TIF	6,735,489.98	3,163,292.54	1,494,091.75	1,669,200.79	8,404,690.77	-	8,404,690.77
259	Village Center TIF II	122,982.24	543,920.03	22,262.25	521,657.78	644,640.02	(122,982.24)	521,657.78
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	572,621.67	577,193.73	-	577,193.73	1,149,815.40	(209,008.00)	940,807.40
280	Hotel Excise Tax	-	118,653.60	118,653.60	-	-	-	-
281	Healthy New Albany Facility	687,376.69	762,959.70	958,544.26	(195,584.56)	491,792.13	(136,259.96)	355,532.17
282	Hinson Amphitheater	11,338.92	100,000.00	42,716.67	57,283.33	68,622.25	(15,000.00)	53,622.25
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	9,547.57	2,361.00	-	2,361.00	11,908.57	(300.00)	11,608.57
292	Court Special Projects	728.00	6,291.00	-	6,291.00	7,019.00	-	7,019.00
293	Clerk'S Office Computer	460.00	3,937.00	-	3,937.00	4,397.00	-	4,397.00
	Total Special Revenue Funds	24,592,510.79	35,383,691.26	29,215,730.88	6,167,960.38	30,760,471.17	(2,399,895.32)	28,360,575.85
301	Debt Service	674,380.04	11,946,107.30	8,685,040.62	3,261,066.68	3,935,446.72	-	3,935,446.72
	Total Debt Services Funds	674,380.04	11,946,107.30	8,685,040.62	3,261,066.68	3,935,446.72	-	3,935,446.72
401	Capital Improvement	13,603,397.24	4,310,085.32	3,019,457.78	1,290,627.54	14,894,024.78	(5,376,768.40)	9,517,256.38
403	Bond Improvement	957,686.99	9,982.15	-	9,982.15	967,669.14	(651,954.87)	315,714.27
404	Park Improvement	4,627,674.41	1,391,101.72	1,557,954.19	(166,852.47)	4,460,821.94	(2,412,506.28)	2,048,315.66
405	Water & Sanitary Improvement	5,301,740.43	8,684,829.58	8,152,656.26	532,173.32	5,833,913.75	(3,819,091.81)	2,014,821.94
410	Infrastructure Replacement	10,741,952.04	36,238.27	569.63	35,668.64	10,777,620.68	-	10,777,620.68
411	Leisure Trail Improvement	364,045.38	26,691.64	27,062.50	(370.86)	363,674.52	(272,937.50)	90,737.02
415	Capital Equipment Replace	4,170,621.15	1,453,371.73	646,623.17	806,748.56	4,977,369.71	(600,192.41)	4,377,177.30
417	Oak Grove II Infrastructure	5,903,781.19	2,305,672.30	820,951.77	1,484,720.53	7,388,501.72	(540,884.11)	6,847,617.61
420	Opwv Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	5,020,881.88	92,765,202.78	33,213,302.27	59,551,900.51	64,572,782.39	(39,033,632.27)	25,539,150.12
	Total Capital Projects Funds	50,691,780.71	110,983,175.49	47,438,577.57	63,544,597.92	114,236,378.63	(52,707,967.65)	61,528,410.98
901	Columbus Agency	3,457,112.80	575,349.00	338,910.00	236,439.00	3,693,551.80	-	3,693,551.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	7,802.94	21,099.99	25,601.70	(4,501.71)	3,301.23	-	3,301.23
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	15,442.86	-	(11,179.20)	11,179.20	26,622.06	-	26,622.06
999	Payroll	378,630.70	-	175,617.13	(175,617.13)	203,013.57	-	203,013.57
	Total Fiduciary/Agency Funds	3,861,928.90	596,448.99	528,949.63	67,499.36	3,929,428.26	-	3,929,428.26
	Totals	\$ 108,315,967.99	\$ 187,137,724.25	\$ 108,934,077.47	\$ 78,203,646.78	\$ 186,519,614.77	\$ (58,516,620.60)	\$ 128,002,994.17

New Albany EOZ Revenue Sharing

2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	2,003,853.84
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	297,422.40
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	2,301,276.24
Central College														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	2,215,222.38
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	1,232,501.60
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	3,447,723.98
Oak Grove I														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	2,595,825.21
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	451,034.04
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	3,046,859.25
Oak Grove II														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	1,073,398.69
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	738,388.91
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	1,811,787.60
Total EOZs														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	7,888,300.12
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	2,719,346.95
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	10,607,647.07
2022														
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	0.00	0.00	1,507,437.94	1,507,437.94
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	849,959.70
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	0.00	0.00	2,357,397.64	2,357,397.64
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	0.00	0.00	884,372.07	884,372.07
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	0.00	0.00	941,439.52	941,439.52
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	0.00	0.00	1,825,811.59	1,825,811.59
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	0.00	0.00	2,307,352.00	2,307,352.00
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	0.00	0.00	741,454.84	741,454.84
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	0.00	0.00	3,048,806.84	3,048,806.84
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	0.00	0.00	1,563,148.15	1,563,148.15
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	0.00	0.00	519,154.37	519,154.37
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	0.00	0.00	2,082,302.52	2,082,302.52
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	0.00	0.00	6,262,310.16	6,262,310.16
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	0.00	0.00	3,052,008.43	3,052,008.43
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	0.00	0.00	9,314,318.59	9,314,318.59

New Albany EOZ Revenue Sharing Variance (2022-2021)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	2,782.14	(7,363.11)	(38,823.46)	(33,276.27)	(123,108.85)	(108,195.08)	(36,756.23)	(31,793.95)	(82,119.97)	(37,761.12)	0.00	0.00	(496,415.90)
Net Profit	0.00	237,256.80	0.00	0.00	0.00	191,460.60	0.00	123,819.90	0.00	0.00	0.00	0.00	552,537.30
Total	2,782.14	229,893.69	(38,823.46)	(33,276.27)	(123,108.85)	83,265.52	(36,756.23)	92,025.95	(82,119.97)	(37,761.12)	0.00	0.00	56,121.40
Central College													
Withholding	(118,177.80)	(150,694.78)	(63,847.37)	(239,192.46)	(97,989.20)	(106,958.16)	(86,443.81)	(104,692.25)	(245,674.97)	(117,179.51)	0.00	0.00	(1,330,850.31)
Net Profit	100,980.34	0.00	(335,120.57)	7,586.88	7,697.90	27,266.52	(62,150.42)	15,349.60	0.57	(52,672.90)	0.00	0.00	(291,062.08)
Total	(17,197.46)	(150,694.78)	(398,967.94)	(231,605.58)	(90,291.30)	(79,691.64)	(148,594.23)	(89,342.65)	(245,674.40)	(169,852.41)	0.00	0.00	(1,621,912.39)
Oak Grove I													
Withholding	(12,748.11)	(203,071.03)	34,934.48	(70,558.70)	(1,906.92)	(95,757.97)	(56,658.63)	(17,914.03)	174,332.28	(39,124.58)	0.00	0.00	(288,473.21)
Net Profit	4,170.30	3,666.40	(17,856.91)	29,378.32	11,924.78	244,004.68	57,075.19	(42,994.71)	4,998.77	(3,946.02)	0.00	0.00	290,420.80
Total	(8,577.81)	(199,404.63)	17,077.57	(41,180.38)	10,017.86	148,246.71	416.56	(60,908.74)	179,331.05	(43,070.60)	0.00	0.00	1,947.59
Oak Grove II													
Withholding	10,208.10	22,956.29	21,450.84	62,795.61	133,294.39	(5,274.08)	11,772.46	22,519.31	181,350.21	28,676.33	0.00	0.00	489,749.46
Net Profit	26,723.14	27,904.98	155,181.89	17,222.74	(219,303.40)	(134,115.52)	(52,161.44)	(2,666.66)	(3,159.85)	(34,860.42)	0.00	0.00	(219,234.54)
Total	36,931.24	50,861.27	176,632.73	80,018.35	(86,009.01)	(139,389.60)	(40,388.98)	19,852.65	178,190.36	(6,184.09)	0.00	0.00	270,514.92
Total EOZs													
Withholding	(117,935.67)	(338,172.63)	(46,285.51)	(280,231.82)	(89,710.58)	(316,185.29)	(168,086.21)	(131,880.92)	27,887.55	(165,388.88)	0.00	0.00	(1,625,989.96)
Net Profit	131,873.78	268,828.18	(197,795.59)	54,187.94	(199,680.72)	328,616.28	(57,236.67)	93,508.13	1,839.49	(91,479.34)	0.00	0.00	332,661.48
Total	13,938.11	(69,344.45)	(244,081.10)	(226,043.88)	(289,391.30)	12,430.99	(225,322.88)	(38,372.79)	29,727.04	(256,868.22)	0.00	0.00	(1,293,328.48)

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	81,504.27	148,887.07	101,084.89	0.00	0.00	1,209,578.58
	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	81,504.27	148,887.07	101,084.89	0.00	0.00	1,209,578.58
Infrastructure Fund													
Oak Grove II	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	151,793.55	315,795.19	176,186.45	0.00	0.00	2,264,455.94
	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	151,793.55	315,795.19	176,186.45	0.00	0.00	2,264,455.94
JMLSD													
Oak Grove II	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	105,302.77	179,576.34	117,178.05	0.00	0.00	1,570,262.54
	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	105,302.77	179,576.34	117,178.05	0.00	0.00	1,570,262.54
LHLSD													
Oak Grove I	43,408.56	42,644.06	23,785.77	134,582.35	21,929.47	24,347.76	11,568.78	29,955.29	4,938.72	18,186.02	0.00	0.00	355,346.79
Oak Grove II	33,636.22	28,969.11	23,762.77	55,948.47	78,765.34	32,033.16	27,884.34	31,038.70	102,282.54	34,502.47	0.00	0.00	448,823.10
	77,044.78	71,613.17	47,548.54	190,530.82	100,694.81	56,380.92	39,453.12	60,993.99	107,221.25	52,688.49	0.00	0.00	804,169.89
NACA													
Blacklick	178,761.20	462,367.81	108,596.44	96,585.85	674,289.32	622,026.12	99,590.16	243,678.55	60,389.32	110,704.26	0.00	0.00	2,656,989.03
Central College	177,803.39	63,329.01	46,423.89	295,993.30	80,949.71	53,540.94	116,941.21	172,273.88	(12,272.24)	166,072.31	0.00	0.00	1,161,055.41
Oak Grove I	180,144.37	155,960.66	137,723.97	264,167.82	206,388.79	265,288.01	145,994.59	140,655.83	251,353.71	154,435.66	0.00	0.00	1,902,113.41
	536,708.96	681,657.49	292,744.30	656,746.96	961,627.82	940,855.07	362,525.96	556,608.26	299,470.79	431,212.23	0.00	0.00	5,720,157.85

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
NAPLS													
Blacklick	43,474.72	112,447.85	26,410.65	8,325.70	58,123.74	53,618.65	8,584.67	21,005.09	5,205.56	9,542.71	0.00	0.00	346,739.35
Central College	119,647.01	24,223.16	16,407.20	270,031.26	21,767.73	17,188.52	74,545.65	180,726.35	20,007.60	174,518.27	0.00	0.00	919,062.75
Oak Grove I	114,642.00	92,535.10	95,100.93	121,578.16	161,872.86	113,124.27	83,081.92	82,613.52	150,274.23	79,226.27	0.00	0.00	1,094,049.26
Oak Grove II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,016.82	904.01	0.00	0.00	9,920.83
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.88	19,233.23	18,551.28	0.00	0.00	165,094.40
	288,070.31	247,718.65	152,229.86	422,604.67	258,525.42	196,667.39	184,216.48	298,353.84	203,737.44	282,742.54	0.00	0.00	2,534,866.60
New Albany													
Blacklick	135,286.47	349,919.96	82,185.79	88,260.15	616,163.58	568,407.47	91,005.49	222,673.46	55,183.76	101,161.56	0.00	0.00	2,310,249.68
Central College	295,227.57	123,544.54	91,915.21	420,619.76	167,114.94	107,740.35	198,317.17	221,246.03	(48,642.82)	212,983.79	0.00	0.00	1,790,066.54
Oak Grove I	262,286.30	228,729.05	202,469.23	360,231.06	297,771.50	481,533.32	246,003.35	215,628.13	431,279.05	262,937.58	0.00	0.00	2,988,868.58
Oak Grove II	166,652.18	187,515.41	265,676.67	196,490.51	251,939.52	269,807.66	116,199.34	136,339.22	297,092.68	157,432.29	0.00	0.00	2,045,145.47
Rev Not Shared	1,473,577.53	2,160,199.13	1,207,086.68	1,456,258.57	2,903,612.42	2,182,277.48	1,909,951.75	1,758,893.87	883,011.10	1,881,868.83	0.00	0.00	17,816,737.36
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.89	19,233.23	18,551.28	0.00	0.00	165,094.41
	2,343,336.62	3,068,420.62	1,863,644.65	2,544,529.59	4,253,365.05	3,622,502.23	2,579,481.35	2,568,789.60	1,637,157.00	2,634,935.33	0.00	0.00	27,116,162.04
Net Settlement	3,683,175.33	4,543,598.34	3,039,957.52	4,287,834.81	6,180,984.54	5,510,172.94	3,462,710.60	3,823,346.29	2,891,845.09	3,796,027.99	0.00	0.00	
Less Legal Fees													
RITA Net													



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$0	\$0	\$42,034,844	\$47,498,363	NA
3-yr Fcstd Collections	\$3,978,991	\$4,412,252	\$3,467,953	\$4,597,682	\$5,251,913	\$5,533,916	\$3,724,697	\$4,410,915	\$3,885,084	\$4,526,470	\$4,083,535	\$3,577,937	\$43,789,872	\$47,498,363	
5-yr Fcstd Collections	\$4,228,633	\$4,288,289	\$3,272,294	\$4,518,858	\$5,277,280	\$5,494,647	\$3,880,132	\$4,200,747	\$3,632,673	\$4,542,634	\$4,176,691	\$3,531,886	\$43,336,188	\$47,498,363	
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	0.00%	0.00%	88.50%	88.50%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$43,346,258	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	89.33%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	86.69%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$32,107,309	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	87.61%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	83.28%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$33,737,380	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	101.43%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	84.90%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$29,823,888	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	89.66%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	83.28%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$26,246,348	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	89.17%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	85.56%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$25,500,756	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	80.71%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	84.99%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$24,176,482	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	86.64%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	84.48%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$19,914,284	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	86.04%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	83.57%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$17,664,308	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	91.78%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	83.32%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$16,275,580	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	80.88%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	80.88%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.38%	9.29%	7.30%	9.68%	11.06%	11.65%	7.84%	9.29%	8.18%	9.53%	8.60%	7.53%	92.19%	100.00%	108.32%
Avg Pct of FY Actual	7.73%	8.58%	6.74%	8.94%	10.21%	10.76%	7.24%	8.57%	7.55%	8.80%	7.94%	6.95%	85.11%	92.32%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$45,594,704
 (\$1,903,659)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$49,389,257
 \$1,890,894

5-Year Basis

Avg Pct of Budget	8.90%	9.03%	6.89%	9.51%	11.11%	11.57%	8.17%	8.84%	7.65%	9.56%	8.79%	7.44%	91.24%	100.00%	107.47%
Avg Pct of FY Actual	8.28%	8.40%	6.41%	8.85%	10.34%	10.76%	7.60%	8.23%	7.12%	8.90%	8.18%	6.92%	84.90%	93.05%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$46,072,032
 (\$1,426,331)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$49,511,939
 \$2,013,576



**CITY OF NEW ALBANY, OHIO
OCTOBER 2022 YTD REVENUE ANALYSIS**

All Funds

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	42,034,844	41,977,779	47,498,363	5,520,584	5,463,519	88.50%	43,346,258	(1,311,414)	-3.03%
Hotel Taxes	474,615	360,000	546,667	186,667	72,052	86.82%	291,790	182,825	62.66%
Total Taxes	\$ 43,952,362	\$ 43,720,389	\$ 49,427,640	\$ 5,707,251	\$ 5,475,278	88.92%	\$ 44,976,435	\$ (1,024,073)	-2.28%
Intergovernmental									
State Shared Taxes & Permits	\$ 777,357	\$ 816,350	\$ 793,194	\$ (23,156)	\$ 15,838	98.00%	\$ 800,667	\$ (23,311)	-2.91%
Street Maint Taxes	1,111,647	1,186,000	1,286,000	100,000	174,353	86.44%	598,083	513,564	85.87%
Grants & Other Intergovernmental	86,443,461	3,602,622	136,476,340	132,873,718	50,032,880	63.34%	2,028,871	84,414,590	4160.67%
Total Intergovernmental	\$ 88,332,465	\$ 5,604,972	\$ 138,555,535	\$ 132,950,563	\$ 50,223,070	63.75%	\$ 3,427,622	\$ 84,904,843	2477.08%
Charges for Service									
Administrative Service Charges	\$ 93,851	\$ 45,000	\$ 90,000	\$ 45,000	\$ (3,851)	104.28%	\$ 29,198	\$ 64,653	221.43%
Water & Sewer Fees	1,001,212	490,000	1,090,000	600,000	88,788	91.85%	702,685	298,527	42.48%
Building Department Fees	1,489,383	680,000	1,435,000	755,000	(54,383)	103.79%	205,725	1,283,658	623.97%
Right of Way Fees	15,854	15,000	20,000	5,000	4,146	79.27%	18,633	(2,779)	-14.91%
Police Fees	49,413	59,000	56,000	(3,000)	6,587	88.24%	49,083	330	0.67%
Other Fees & Charges	35,457	25,000	49,000	24,000	13,543	72.36%	238,532	(203,074)	-85.14%
Total Charges for Service	\$ 2,685,170	\$ 1,314,000	\$ 2,740,000	\$ 1,426,000	\$ 54,830	98.00%	\$ 1,243,855	\$ 1,441,315	115.87%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 105,350	\$ 129,000	\$ 155,000	\$ 26,000	\$ 49,650	67.97%	\$ 135,542	\$ (30,193)	-22.28%
Building, Licenses & Permits	1,306,096	1,155,000	1,472,000	317,000	165,904	88.73%	747,612	558,484	74.70%
Other Licenses & Permits	97,193	130,000	130,000	-	32,807	74.76%	102,070	(4,877)	-4.78%
Total Fines, Licenses & Permits	\$ 1,508,638	\$ 1,414,000	\$ 1,757,000	\$ 343,000	\$ 248,362	85.86%	\$ 985,224	\$ 523,414	53.13%
Other Sources									
Sale of Assets	\$ 14,792	\$ 25,000	\$ 25,000	\$ -	\$ 10,208	59.17%	\$ 25,341	\$ (10,549)	-41.63%
Payment in Lieu of Taxes (PILOT)	11,660,774	10,737,000	11,662,952	925,952	2,178	99.98%	10,542,087	1,118,687	10.61%
Funds from NAECA/NACA	12,504,653	12,699,945	14,199,945	1,500,000	1,695,292	88.06%	4,020,940	8,483,713	210.99%
Investment Income	1,035,624	341,000	917,500	576,500	(118,124)	112.87%	447,968	587,656	131.18%
Rental & Lease Income	515,702	670,000	670,000	-	154,298	76.97%	470,138	45,564	9.69%
Reimbursements	1,047,127	950,000	1,204,116	254,116	156,990	86.96%	1,909,727	(862,600)	-45.17%
Other Income	58,310	20,000	25,000	5,000	(33,310)	233.24%	85,791	(27,480)	-32.03%
Proceeds of Bonds	4,170,000	-	4,170,000	4,170,000	-	100.00%	-	4,170,000	0.00%
Proceeds of Notes/Loans	7,684,671	20,525,923	10,263,969	(10,261,954)	2,579,298	74.87%	5,262,967	2,421,704	46.01%
Total Other Sources	\$ 38,691,652	\$ 45,968,868	\$ 43,138,482	\$ (2,830,386)	\$ 4,446,830	89.69%	\$ 22,764,959	\$ 15,926,693	69.96%
Transfers and Advances									
Transfers and Advances	\$ 11,370,988	\$ 9,239,703	\$ 13,885,884	\$ 4,646,181	\$ 2,514,896	81.89%	\$ 17,527,326	\$ (6,156,338)	-35.12%
Total Transfers and Advances	\$ 11,370,988	\$ 9,239,703	\$ 13,885,884	\$ 4,646,181	\$ 2,514,896	81.89%	\$ 17,527,326	\$ (6,156,338)	-35.12%
Grand Total	\$ 186,541,275	\$ 107,261,932	\$ 249,504,541	\$ 142,242,609	\$ 62,963,266	74.76%	\$ 90,925,422	\$ 95,615,853	105.16%
Adjustments									
Interfund Transfers and Advances	\$ (11,370,988)	\$ (9,239,703)	\$ (13,885,884)	\$ (4,646,181)	\$ (2,514,896)	81.89%	\$ (17,527,326)	\$ 6,156,338	-35.12%
Total Adjustments to Revenue	\$ (11,370,988)	\$ (9,239,703)	\$ (13,885,884)	\$ (4,646,181)	\$ (2,514,896)	81.89%	\$ (17,527,326)	\$ 6,156,338	-35.12%
Adjusted Grand Total	\$ 175,170,287	\$ 98,022,229	\$ 235,618,657	\$ 137,596,428	\$ 60,448,370	74.34%	\$ 73,398,095	\$ 101,772,192	138.66%



CITY OF NEW ALBANY, OHIO
OCTOBER 2022 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 7,993,274	\$ 7,993,274	\$ -	\$ 11,621,976	\$ 11,621,976	\$ 1,033	\$ 7,994,307	\$ 3,627,669	68.79%	\$ 6,859,610	\$ 1,133,664	16.53%
Pensions	-	1,223,149	1,223,149	-	1,668,877	1,668,877	-	1,223,149	445,728	73.29%	1,062,011	161,138	15.17%
Benefits	7,046	2,353,736	2,360,782	9,603	3,615,541	3,625,144	42,073	2,402,854	1,222,290	66.28%	2,198,273	162,509	7.39%
Professional Development	15,708	115,262	130,970	55,887	331,426	387,313	103,064	234,034	153,279	60.43%	102,217	28,753	28.13%
Total Personal Services	\$ 22,754	\$ 11,685,421	\$ 11,708,175	\$ 65,490	\$ 17,237,820	\$ 17,303,310	\$ 146,170	\$ 11,854,345	\$ 5,448,965	68.51%	\$ 10,222,111	\$ 1,486,064	14.54%
Operating and Contract Services													
Materials & Supplies	\$ 183,373	\$ 625,457	\$ 808,830	\$ 224,142	\$ 1,419,580	\$ 1,643,722	\$ 533,857	\$ 1,342,687	\$ 301,035	81.69%	\$ 573,653	\$ 235,177	41.00%
Clothing & Uniforms	7,724	43,063	50,787	18,000	77,350	95,350	30,239	81,027	14,323	84.98%	35,188	15,599	44.33%
Utilities & Communications	29,249	573,303	602,552	49,727	803,850	853,577	67,932	670,485	183,093	78.55%	558,307	44,245	7.92%
Maintenance & Repairs	189,244	1,041,774	1,231,018	264,051	1,975,585	2,239,636	686,701	1,917,718	321,918	85.63%	876,095	354,923	40.51%
Consulting & Contract Services	666,500	3,326,304	3,992,804	1,171,253	7,187,997	8,359,250	2,637,845	6,630,649	1,728,601	79.32%	2,075,797	1,917,007	92.35%
Payment for Services	5,007	2,014,474	2,019,481	21,362	1,963,850	1,985,212	52,637	2,072,118	(86,906)	104.38%	1,644,358	375,123	22.81%
Community Support, Donations, and Contributions	67,554	333,186	400,740	226,756	1,137,622	1,364,378	201,326	602,065	762,312	44.13%	303,876	96,804	31.88%
Revenue Sharing Agreements	-	15,039,881	15,039,881	122,982	14,553,719	14,676,701	122,982	15,162,863	(486,162)	103.31%	20,749,739	(5,709,857)	-27.52%
Developer Incentive Agreements	500,000	2,082,877	2,582,877	500,000	2,565,000	3,065,000	-	2,582,877	482,123	84.27%	2,005,826	577,051	28.77%
Other Operating & Contract Services	20,039	599,312	619,351	174,321	1,237,600	1,411,921	278,680	898,031	513,890	63.60%	319,630	299,721	93.77%
Total Operating and Contract Services	\$ 1,668,690	\$ 25,679,631	\$ 27,348,321	\$ 2,772,594	\$ 32,922,153	\$ 35,694,747	\$ 4,612,199	\$ 31,960,521	\$ 3,734,227	89.54%	\$ 29,142,467	\$ (1,794,146)	-6.16%
Capital													
Land & Buildings	\$ 467,635	\$ 1,293,530	\$ 1,761,165	\$ 1,340,218	\$ 12,080,000	\$ 13,420,218	\$ 7,535,441	\$ 9,296,606	\$ 4,123,612	69.27%	\$ 3,500,862	\$ (1,739,696)	-49.69%
Machinery & Equipment	208,019	452,847	660,866	305,006	1,145,550	1,450,556	663,843	1,324,710	125,847	91.32%	1,011,884	(351,018)	-34.69%
Infrastructure	14,493,101	32,377,470	46,870,571	20,511,540	120,310,000	140,821,540	45,558,967	92,429,539	48,392,001	65.64%	13,384,937	33,485,634	250.17%
Total Capital	\$ 15,168,755	\$ 34,123,848	\$ 49,292,603	\$ 22,156,764	\$ 133,535,550	\$ 155,692,314	\$ 53,758,252	\$ 103,050,854	\$ 52,641,460	66.19%	\$ 17,897,683	\$ 31,394,920	175.41%
Debt Services													
Principal Repayment	\$ -	\$ 1,726,917	\$ 1,726,917	\$ -	\$ 5,426,459	\$ 5,426,459	\$ -	\$ 1,726,917	\$ 3,699,542	31.82%	\$ 576,300	\$ 1,150,617	199.66%
Interest Expense	-	915,655	915,655	-	2,306,411	2,306,411	-	915,655	1,390,756	39.70%	1,188,788	(273,133)	-22.98%
Other Debt Service	-	6,042,469	6,042,469	-	6,042,969	6,042,969	-	6,042,469	500	99.99%	-	6,042,469	0.00%
Total Debt Services	\$ -	\$ 8,685,041	\$ 8,685,041	\$ -	\$ 13,775,839	\$ 13,775,839	\$ -	\$ 8,685,041	\$ 5,090,798	63.05%	\$ 1,765,087	\$ 6,919,953	392.05%
Transfers and Advances													
Transfers	\$ -	\$ 9,778,823	\$ 9,778,823	\$ -	\$ 12,012,703	\$ 12,012,703	\$ -	\$ 9,778,823	\$ 2,233,880	81.40%	\$ 13,441,729	\$ (3,662,906)	-27.25%
Advances	-	1,592,165	1,592,165	-	1,819,165	1,819,165	-	1,592,165	227,000	87.52%	4,085,597	(2,493,432)	-61.03%
Total Transfers and Advances	\$ -	\$ 11,370,988	\$ 11,370,988	\$ -	\$ 13,831,868	\$ 13,831,868	\$ -	\$ 11,370,988	\$ 2,460,880	82.21%	\$ 17,527,326	\$ (6,156,338)	-35.12%
Grand Total	\$ 16,860,199	\$ 91,544,929	\$ 108,405,128	\$ 24,994,849	\$ 211,303,230	\$ 236,298,079	\$ 58,516,621	\$ 166,921,748	\$ 69,376,330	70.64%	\$ 76,554,674	\$ 31,850,454	41.60%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (11,370,988)	\$ (11,370,988)	\$ -	\$ (13,831,868)	\$ (13,831,868)	\$ -	\$ (11,370,988)	\$ (2,460,880)	82.21%	\$ (17,527,326)	\$ 6,156,338	-35.12%
Total Adjustments	\$ -	\$ (11,370,988)	\$ (11,370,988)	\$ -	\$ (13,831,868)	\$ (13,831,868)	\$ -	\$ (11,370,988)	\$ (2,460,880)	82.21%	\$ (17,527,326)	\$ 6,156,338	-35.12%
Adjusted Grand Total	\$ 16,860,199	\$ 80,173,941	\$ 97,034,140	\$ 24,994,849	\$ 197,471,362	\$ 222,466,211	\$ 58,516,621	\$ 155,550,760	\$ 66,915,450	69.92%	\$ 59,027,347	\$ 38,006,792	64.39%



Appendix C:
Investments





Month of: **October-22**

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
General Investments							
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 13,815,728.48		(995,078.13)				\$ 12,820,650.35
Federal Agency Notes	\$ 38,177,353.77	1,499,654.00					\$ 39,677,007.77
Federal Agency - Discount Note	\$ 8,157,615.74	439,027.36	(823,300.50)				\$ 7,773,342.60
Commercial Paper	\$ 4,970,858.33	2,416,308.33	(2,485,375.00)				\$ 4,901,791.66
Certificate's of Deposit	\$ 9,648,190.30			(3,366.00)			\$ 9,644,824.30
Subtotal	\$ 76,633,279.72	4,354,989.69	(4,303,753.63)	(3,366.00)			\$ 76,681,149.78
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,434,233.34						\$ 2,434,233.34
Federal Agency - Discount Note	\$ 451,238.15						\$ 451,238.15
Federal Agency Notes	\$ 5,700,428.17						\$ 5,700,428.17
Certificate's of Deposit	\$ 1,244,165.85						\$ 1,244,165.85
Subtotal	\$ 10,743,171.51						\$ 10,743,171.51
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 12,901,957.16	2,047,444.99					\$ 14,949,402.15
Federal Agency Notes	\$ 1,514,891.67						\$ 1,514,891.67
Commercial Paper	\$ 25,588,821.81	1,955,252.78	(3,974,700.00)				\$ 23,569,374.59
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 40,005,670.64	4,002,697.77	(3,974,700.00)	-			\$ 40,033,668.41
Municipal Securities - JPD - Held at City - RedTree	\$ 1,680,000.00						\$ 1,680,000.00
Total Investments	\$ 89,056,451.23	4,354,989.69	(4,303,753.63)	(3,366.00)			\$ 89,104,321.29
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 21,476.43	4,307,721.99	(4,354,989.69)	3,366.00		72,511.01	\$ 50,085.74
Money Market Fund (Trust Dept) - Infrastructure	\$ 28,369.53					6,079.64	\$ 34,449.17
Money Market Fund (Trust Dept) - State Infrast.	\$ 7,447.31	3,974,700.00	(4,002,697.77)			66,564.46	\$ 46,014.00
Total Money Market Funds	\$ 57,293.27	8,282,421.99	(8,357,687.46)	3,366.00		\$ 145,155.11	\$ 130,548.91
Star Ohio	\$ 17,976,270.49			19,139,057.15		49,024.39	\$ 37,164,352.03
Star Ohio (Bond - Rose Run Issue 2018)	\$ 965,195.66					2,473.48	\$ 967,669.14
Star Ohio (State Infrastructure)	\$ 23,923,533.84			(9,161,064.07)		50,919.50	\$ 14,813,389.27
Totals	\$ 131,013,548.83	\$ 8,662,711.68	\$ (12,962,496.95)	\$ 9,974,627.08	\$ 99,943.89	\$ 145,155.11	\$ 182,213,949.05

FSA - Park National	26,622.06
Builders Escrow - Park	997,285.99
Petty Cash	100.00
Huntington - P Card	251.00
E-Recording	1,000.00
Payroll - Park	203,013.57
Operating - Park	3,077,393.10
Star OH Outstanding Transfer	-
Total Cash & Investments	\$ 186,519,614.77

City of New Albany
US Bank Custodian Acct Ending x82429
October 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 09-30-22 through 10-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	76,654,756.15	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	50,085.74	0.1	3.02	0.00
Withdrawals	-398.14	Fixed Income				
Realized Gains/Losses	3,968.36	MUNICIPAL BONDS	1,716,393.05	2.3	0.58	1.62
Gross Interest Earnings	72,909.15	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	7,766,945.40	10.5	2.39	0.41
Ending Book Value	76,731,235.52	U.S. GOVERNMENT AGENCY NOTES	37,535,581.98	50.7	1.22	1.73
		U.S. TREASURY BILLS	755,318.40	1.0	0.38	0.16
		U.S. TREASURY NOTES	11,729,278.58	15.9	1.77	1.35
		Accrued Interest	130,787.39	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,918,665.00	6.6	2.93	0.31
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	9,342,639.18	12.6	2.28	1.59
		Accrued Interest	29,364.05	0.0		
		TOTAL PORTFOLIO	73,975,058.77	100.0	1.66	1.40

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
October 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 09-30-22 through 10-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,771,541.04	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	34,449.17	0.3	3.02	0.00
Withdrawals	-55.03	Fixed Income				
Realized Gains/Losses	0.00	MUNICIPAL BONDS	884,757.80	8.6	0.44	0.68
Gross Interest Earnings	6,134.67	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	449,498.49	4.4	2.04	0.51
Ending Book Value	10,777,620.68	U.S. GOVERNMENT AGENCY NOTES	5,320,148.61	51.9	0.45	1.62
		U.S. TREASURY NOTES	2,339,042.92	22.8	0.77	1.16
		Accrued Interest	9,776.82	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	1,205,858.69	11.8	0.43	0.79
		Accrued Interest	585.66	0.0		
		TOTAL PORTFOLIO	10,244,118.17	100.0	0.60	1.28

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
October 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 09-30-22 through 10-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,013,117.95	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	46,014.00	0.1	3.02	0.00
Withdrawals	0.00	Fixed Income				
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	1,519,252.28	3.8	2.58	0.17
Gross Interest Earnings	66,564.46	U.S. TREASURY BILLS	12,001,223.66	29.9	2.73	0.20
Ending Book Value	40,079,682.41	U.S. TREASURY NOTES	2,976,210.00	7.4	3.12	0.49
		Accrued Interest	227.90	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	23,654,953.62	58.8	2.73	0.34
		TOTAL PORTFOLIO	40,197,881.46	100.0	2.76	0.30