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FINANCE

MONTHLY REPORT

November 2022

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$6,161,299 between revenue (\$30,839,620) and expenses (\$24,678,321).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$901,525 or 3.01%. Income tax collections are \$25,813,464 year-to-date, which is a 0.36% increase from 2021. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund are slightly lower than 2021 but have increased each year dating back to 2018. The growth from 2018 to 2020, even with the beginning of the COVID-19 pandemic in 2020, can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 has trended toward returning to previous growth in overall tax collections. The revenue has been monitored closely for necessary adjustment as potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions and the potential for significant refunds of net profits as 2021 tax returns have been filed continue to be realized.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

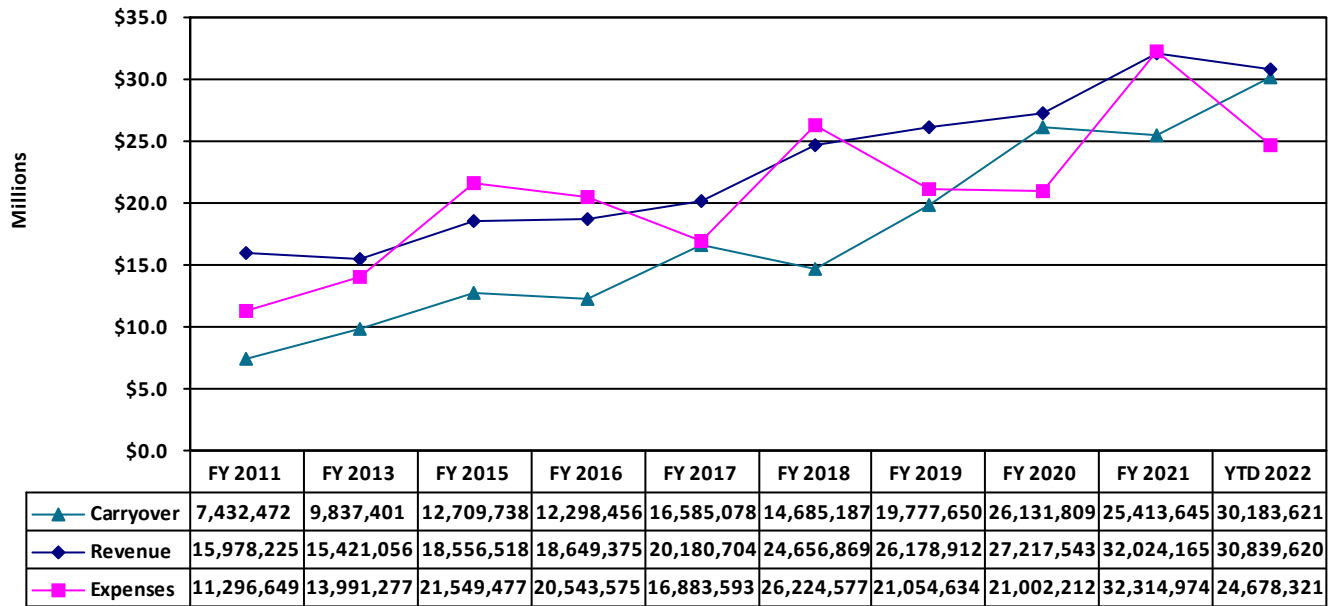
1. YTD expenses excluding transfers and advances are 16.35% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and management of necessary related infrastructure improvements. To date, 14 new positions have been filled in 2022. There have been no capital outlay expenses to date in 2022.
2. The adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund has utilized 66.32% of the appropriations to date for 2022. Final amendment of the 2022 budget amounts will be included on the December report.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 6.11% decrease compared to an decrease of 3.01% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 has seen a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, there are other factors being monitored that could have a negative effect on this revenue. Pending litigation as it relates to withholding income tax revenue for remote work during the pandemic, the shift of large corporations to allowing remote work, and the effects of prior legislation related to net loss carryforward (especially as it relates to 2021 business income), could all negatively affect these receipts. The City will continue to monitor the revenue and adjust the operating budget as necessary through the end of the year, however, it is not anticipated further adjustment will be necessary to finish 2022.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

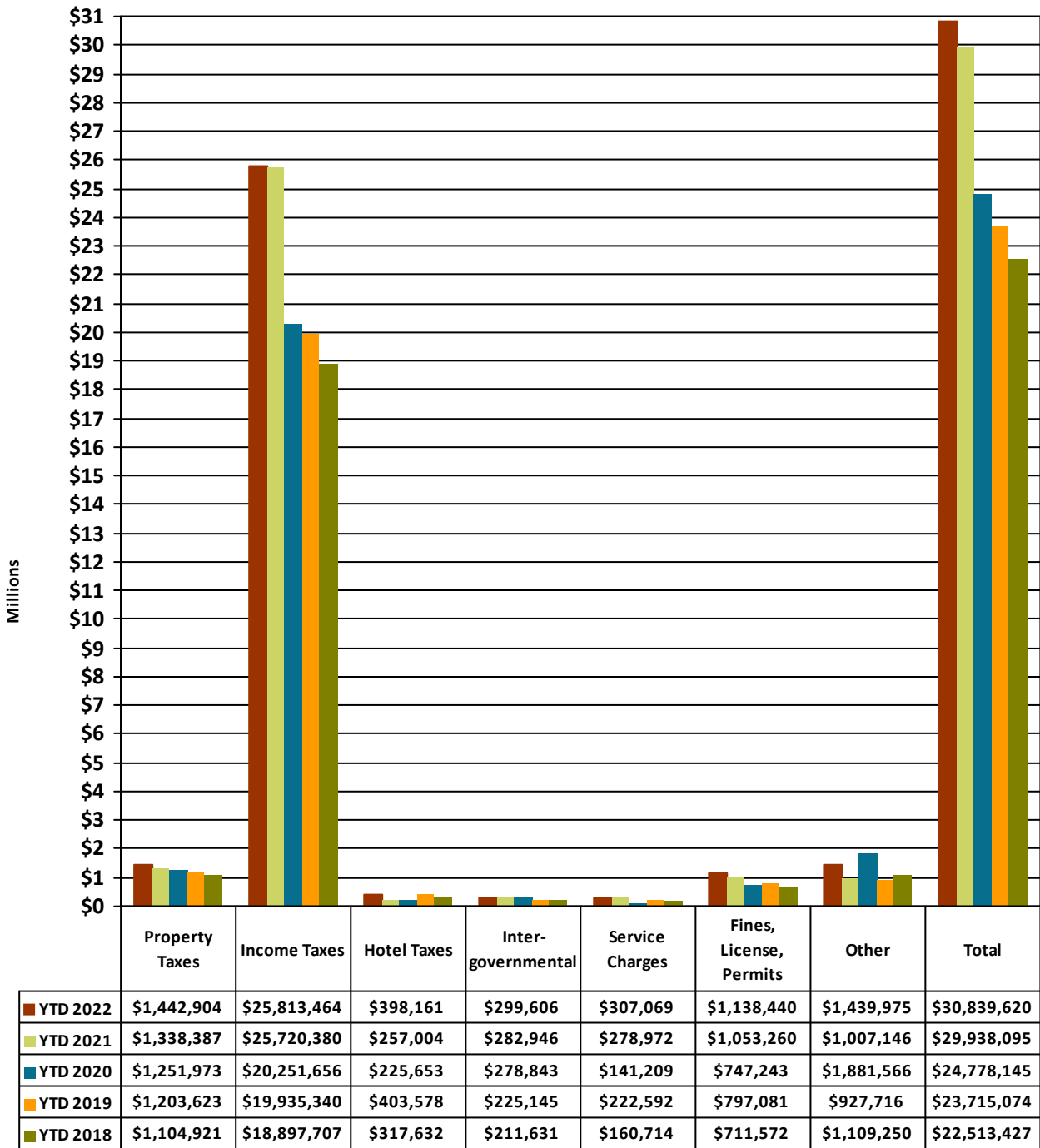


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made additional significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, as was experienced in 2020 and 2021 and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

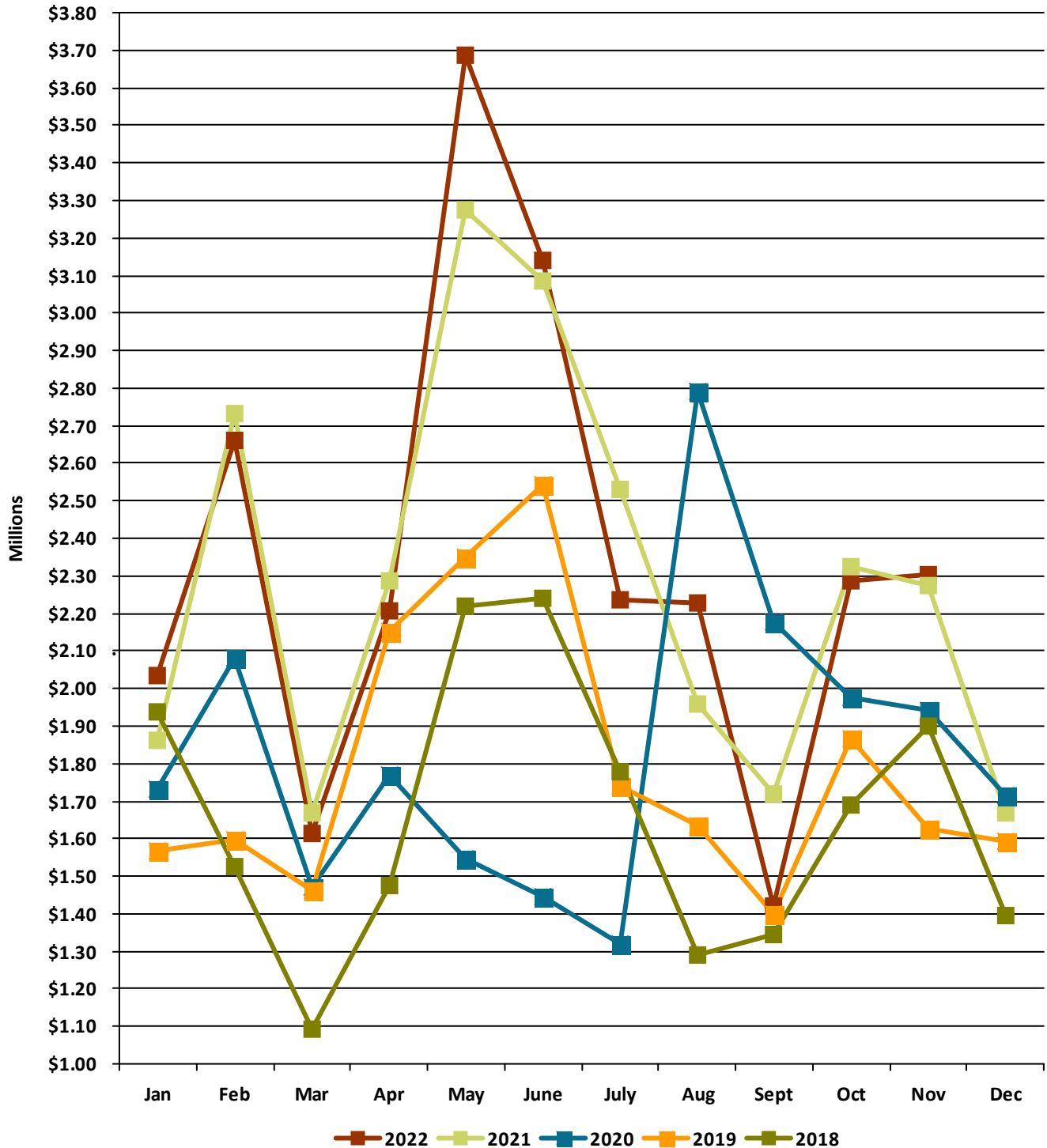


2022 Analysis

In total, revenues have increased by 3.01% year-to-date from 2021. Income taxes, which comprise 83.70% of total revenue for 2022, has increased by 0.36%. Hotel Taxes have increased by 54.92% reflecting some recovery from the effects of the pandemic on the prior year’s receipts. Intergovernmental and Service Charges have increased by 5.89% and 10.07%, respectively. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, this has not yet been realized; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as 2021 tax returns continue to be filed. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

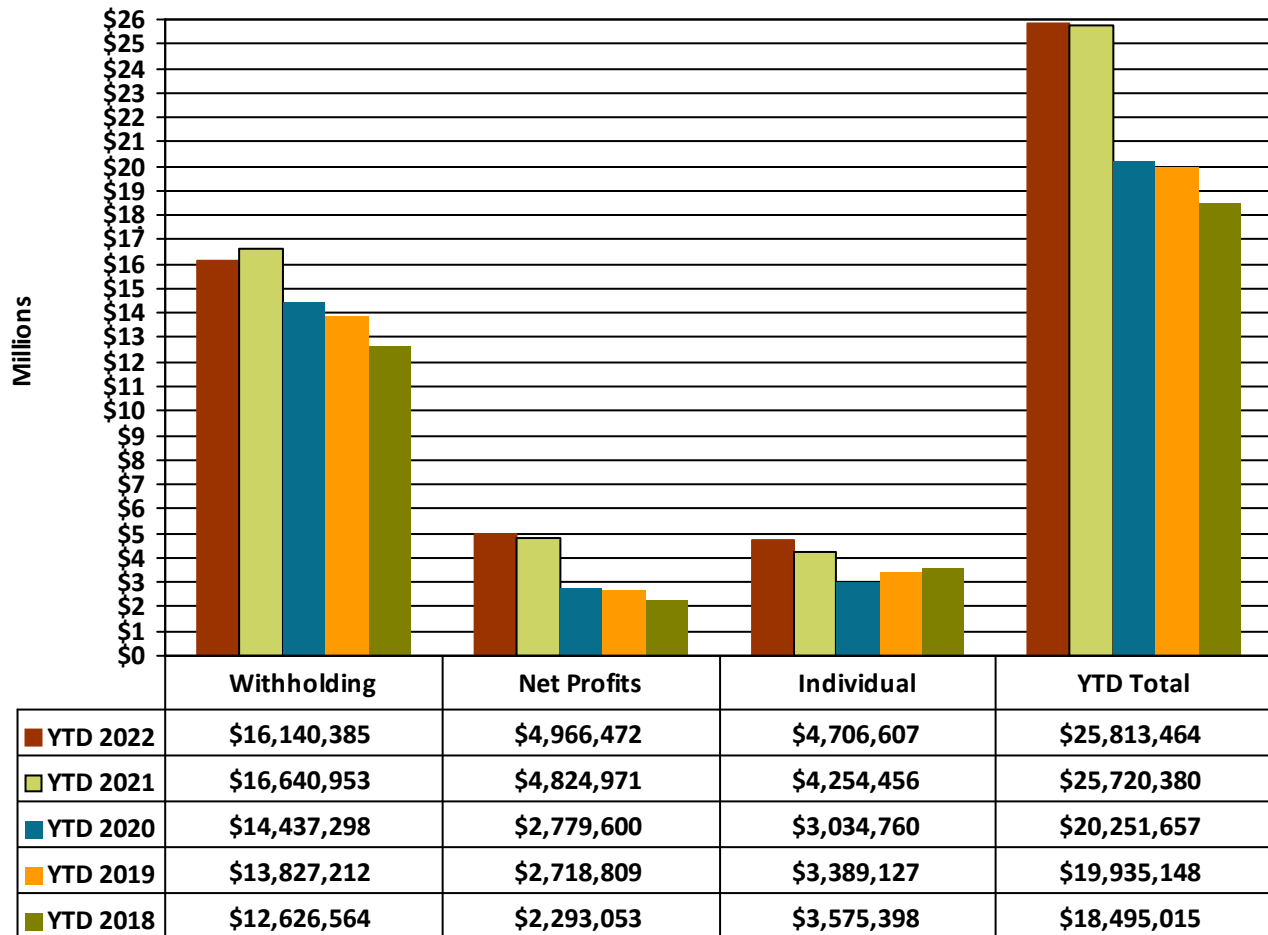


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above. Collections are expected to be higher through the fourth quarter than in 2020 and 2021.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

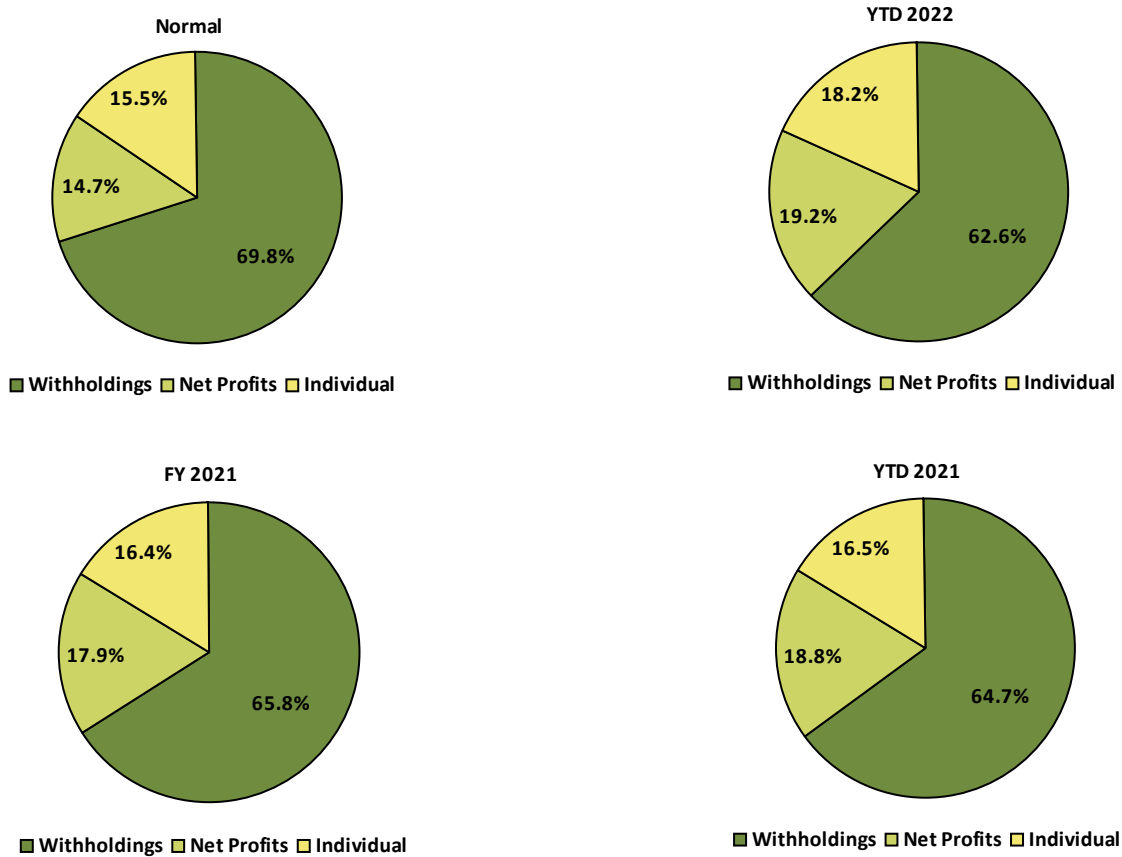


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as it relates to filing 2021 business returns. Currently, net profits are similar to what they were in November of 2021. An increase in individual income taxes is now more likely as collections become less affected by filing date changes. Both 2021 and 2022 have seen substantial growth over previous years. A more accurate comparison of this year's individual taxes versus recent years can be seen emerge as filings continue to slow through the end of the fourth quarter.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

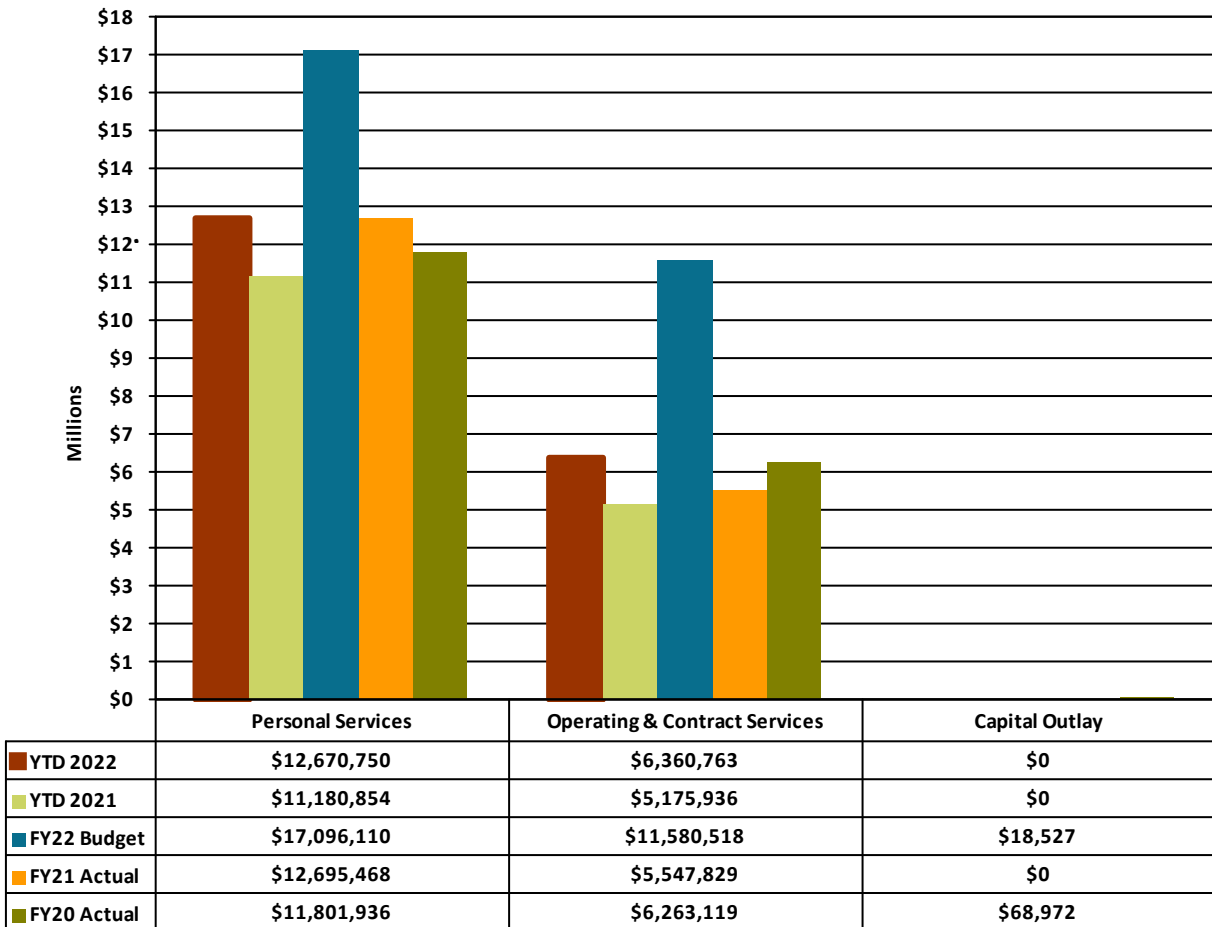


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, YTD Withholdings represent 62.6% of the total, which is slightly lower than the 2021 YTD and lower than the 2021 total and ‘Normal’ collections. Net Profits collections are higher than the ‘Normal’ and FY 2021 collections. As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking a refund for wages earned while working outside of the municipality. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City. Individual income tax collections continue to outpace the YTD 2021 totals, even as the effect of changed filing deadlines becomes less impactful.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2021, the amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly in 2022 to accommodate new economic development projects, and are currently outpacing 2021 totals. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

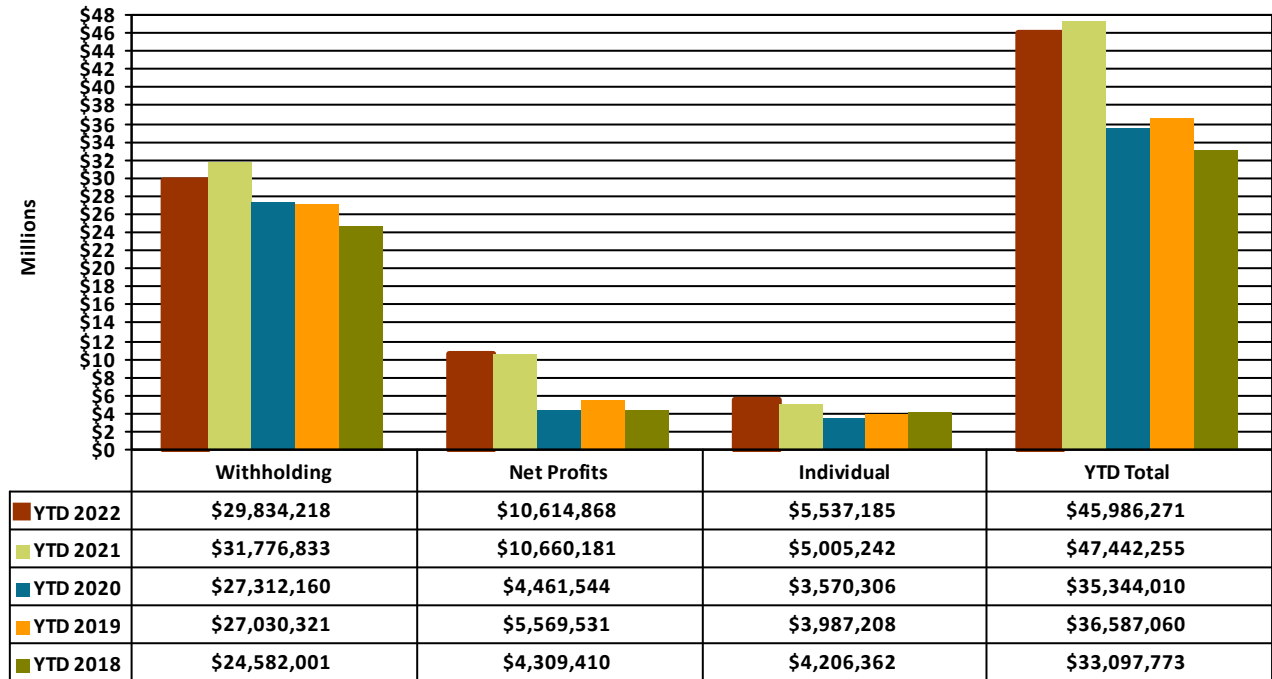
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

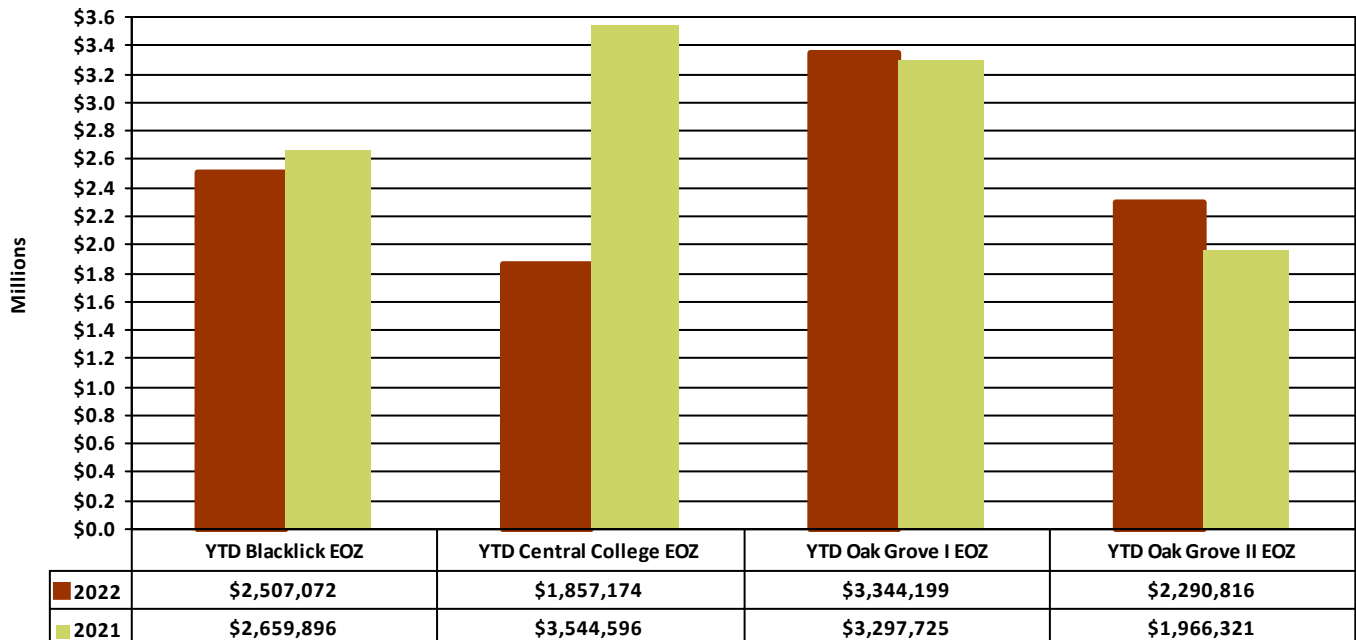
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2022 –vs– YTD 2021
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
November YTD Financial Summary (Budget Year = 91.67% Complete)

General Fund	-----2022-----				-----2021-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	28,642,151	31,446,695	30,839,620	98.07%	30,392,367	31,938,568	29,938,095	93.74%	901,525
Income Taxes	24,298,191	26,361,175	25,813,464	97.92%	26,270,986	27,390,466	25,720,380	93.90%	93,084
Property Taxes/Other Taxes	1,652,610	1,792,610	1,841,065	102.70%	1,578,387	1,617,994	1,595,391	98.60%	245,674
Licenses, Fines, and Permits	905,000	1,237,000	1,138,440	92.03%	965,000	1,132,329	1,053,260	93.02%	85,181
Intergovernmental	285,350	320,910	299,606	93.36%	268,994	340,068	282,946	83.20%	16,661
Charges for Services	234,000	359,000	307,069	85.53%	264,000	295,299	278,972	94.47%	28,097
Other Sources	1,267,000	1,376,000	1,439,975	104.65%	1,045,000	1,162,412	1,007,146	86.64%	432,829
Expenses	25,398,440	28,695,155	19,031,514	66.32%	22,630,234	18,243,297	16,356,790	89.66%	2,674,724
Total Police (1000)	7,122,206	7,338,809	5,585,209	76.11%	6,260,156	5,413,734	4,738,139	87.52%	847,070
Total Community and Econ. Dev. (4000)	3,235,100	4,758,838	2,734,590	57.46%	3,125,708	2,497,566	2,298,295	92.02%	436,295
Total Public Service (5000)	5,874,890	6,082,040	4,083,174	67.13%	4,687,038	4,031,202	3,598,836	89.27%	484,338
Building Maintenance (6000)	959,456	1,009,412	513,173	50.84%	840,979	650,605	587,708	69.88%	(74,535)
Administration Building (6010)	81,400	107,100	64,678	60.39%	97,133	60,450	56,897	94.12%	7,781
Police Building (6020)	207,000	299,126	218,244	72.96%	172,828	113,175	105,022	60.77%	113,221
Service Complex (6030)	162,000	215,701	97,045	44.99%	128,979	89,567	84,395	94.23%	12,650
Total Other City Properties (6040-6090)	457,150	624,190	381,869	61.18%	421,534	237,660	198,542	47.10%	183,327
Council (7000)	364,641	500,835	303,572	60.61%	881,119	585,529	553,363	94.51%	(249,790)
Administrative Services (7010-7014)	3,994,890	4,415,792	2,888,656	65.42%	3,031,892	2,354,240	2,122,561	70.01%	766,095
Finance (7020)	1,513,108	1,747,752	1,350,972	77.30%	1,514,370	1,366,162	1,253,796	91.78%	97,175
Legal (7030)	358,300	422,817	134,557	31.82%	472,343	199,088	184,398	39.04%	(49,841)
General Administration (7090)	1,068,299	1,172,743	675,775	57.62%	996,156	644,319	574,836	89.22%	100,938
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,243,711	2,751,540	11,808,106		7,762,133	13,695,271	13,581,305		
Personal Services	16,370,620	17,096,110	12,670,750	74.11%	13,668,383	12,695,468	11,180,854	88.07%	1,489,896
Operating and Contractual Services	9,027,820	11,580,518	6,360,763	54.93%	8,078,423	5,547,829	5,175,936	64.07%	1,184,828
Capital Outlay	-	18,527	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			16,140,385	62.53%			16,640,953	64.70%	
Net Profits			4,966,472	19.24%			4,824,971	18.76%	
Individuals			4,706,607	18.23%			4,254,456	16.54%	
Total			25,813,464	100.00%			25,720,380	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD NOVEMBER 30, 2022

																				C/O as %	
2006	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp							
Beginning	5,605,178.54	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89									
Revenue	525,572.21	1,160,602.74	735,052.56	473,846.82	1,017,910.12	1,236,678.50	940,772.54	777,543.73	685,197.36	658,659.44	1,006,730.54	588,701.06	9,807,267.62	34.30%							
Expenses	769,994.04	434,283.23	1,029,496.68	628,579.13	513,288.84	1,061,844.93	1,316,315.66	779,137.14	2,299,161.03	502,384.22	635,016.31	1,509,374.86	11,478,876.07	29.30%							
Balance	5,360,756.71	6,087,076.22	5,792,632.10	5,637,899.79	6,142,521.07	6,317,354.64	5,941,811.52	5,940,218.11	4,326,254.44	4,482,529.66	4,854,243.89	3,993,370.09									
Encumbrances	2,817,418.51	2,777,273.50	2,786,046.57	2,562,686.52	2,372,654.11	2,077,365.83	1,712,464.33	1,427,853.98	1,231,868.37	1,236,184.34	1,744,578.40	6,699,932.20									
Carryover	2,543,338.20	3,309,802.72	3,006,585.53	3,075,213.27	3,769,866.96	4,239,988.81	4,229,347.19	4,512,364.13	3,094,386.07	3,246,345.32	3,109,665.49	3,363,637.89									
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp							
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54									
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,448,949.75	1,239,918.44	596,229.60	928,386.06	789,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%							
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%							
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84									
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21									
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63									
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp							
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71									
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%							
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	4,739,918.44	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%							
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64									
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37									
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27									
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp							
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52									
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%							
Expenses	649,523.60	1,845,976.19	686,895.87	1,847,940.10	686,895.87	612,742.31	1,037,810.79	856,417.88	1,486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%							
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10									
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10									
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00									
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp							
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89									
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%							
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%							
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95									
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42									
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53									
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp							
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96									
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%							
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%							
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79									
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84									
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95									
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp							
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30									
Revenue	811,490.33	1,085,833.33	1,154,596.30	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	1,311,560.63	677,419.75	1,609,511.01	1,762,671.57	14,680,779.01	54.28%							
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%							
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83									
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85									
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98									
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp							
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95									
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%							
Expenses	516,202.64	964,149.78	1,312,094.67	841,																	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$0	\$25,813,464	\$26,361,175	NA
3-yr Fcstd Collections	\$2,023,552	\$2,513,680	\$1,804,082	\$2,435,169	\$2,809,783	\$2,773,382	\$2,190,562	\$2,502,499	\$2,075,444	\$2,416,872	\$2,290,762	\$1,950,539	\$25,835,788	\$26,361,175	
5-yr Fcstd Collections	\$2,232,205	\$2,399,641	\$1,743,337	\$2,368,123	\$2,900,179	\$3,010,736	\$2,260,300	\$2,352,965	\$1,990,017	\$2,473,006	\$2,410,181	\$1,937,158	\$26,140,688	\$26,361,175	
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	0.00%	97.92%	97.92%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$25,720,380	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	97.90%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	93.90%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$20,251,657	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	97.71%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	92.20%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$19,935,148	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	98.45%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	92.61%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$18,495,015	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	102.75%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	92.99%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$15,893,817	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	100.00%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	93.73%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$14,774,126	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	111.22%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	93.87%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$14,348,517	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	125.83%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	92.08%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$11,836,587	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	110.80%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	93.67%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$10,833,644	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	113.99%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	92.51%	81.15%	100.00%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$9,043,449	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	91.69%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	91.69%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.68%	9.54%	6.84%	9.24%	10.66%	10.52%	8.31%	9.49%	7.87%	9.17%	8.69%	7.40%	98.01%	100.00%	105.41%
Avg Pct of FY Actual	7.28%	9.05%	6.49%	8.76%	10.11%	9.98%	7.88%	9.01%	7.47%	8.70%	8.24%	7.02%	92.98%	94.87%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$26,338,397
 (\$22,778)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$27,762,318
 \$1,401,143

5-Year Basis

Avg Pct of Budget	8.47%	9.10%	6.61%	8.98%	11.00%	11.42%	8.57%	8.93%	7.55%	9.38%	9.14%	7.35%	99.16%	100.00%	106.51%
Avg Pct of FY Actual	7.95%	8.55%	6.21%	8.43%	10.33%	10.72%	8.05%	8.38%	7.09%	8.81%	8.58%	6.90%	93.10%	93.89%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$26,031,190
 (\$329,985)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$27,726,373
 \$1,365,198



CITY OF NEW ALBANY, OHIO
NOVEMBER 2022 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 8,591,190	\$ 8,591,190	\$ -	\$ 11,428,976	\$ 11,428,976	\$ 1,033	\$ 8,592,223	\$ 2,836,753	75.18%	\$ 7,494,032	\$ 1,097,158	14.64%
Pensions	-	1,343,372	1,343,372	-	1,666,277	1,666,277	-	1,343,372	322,905	80.62%	1,164,502	178,870	15.36%
Benefits	7,046	2,590,211	2,597,257	9,603	3,615,141	3,624,744	87,273	2,684,530	940,214	74.06%	2,412,469	184,788	7.66%
Professional Development	18,208	120,723	138,931	55,887	320,226	376,113	98,647	237,578	138,535	63.17%	109,851	29,080	26.47%
Total Personal Services	\$ 25,254	\$ 12,645,496	\$ 12,670,750	\$ 65,490	\$ 17,030,620	\$ 17,096,110	\$ 186,952	\$ 12,857,703	\$ 4,238,408	75.21%	\$ 11,180,854	\$ 1,489,896	13.33%
Operating and Contract Services													
Materials & Supplies	\$ 147,877	\$ 660,137	\$ 808,014	\$ 165,232	\$ 1,058,300	\$ 1,223,532	\$ 283,124	\$ 1,091,138	\$ 132,394	89.18%	\$ 462,667	\$ 345,347	74.64%
Clothing & Uniforms	7,724	47,966	55,691	18,000	82,350	100,350	31,659	87,350	13,000	87.05%	37,063	18,628	50.26%
Utilities & Communications	14,748	434,689	449,438	33,899	632,850	666,749	56,985	506,422	160,327	75.95%	419,278	30,160	7.19%
Maintenance & Repairs	192,252	1,184,688	1,376,939	263,051	1,953,685	2,216,736	644,737	2,021,676	195,060	91.20%	1,009,897	367,043	36.34%
Consulting & Contract Services	295,937	2,100,530	2,396,468	657,422	4,483,785	5,141,207	1,747,828	4,144,296	996,911	80.61%	1,945,167	451,301	23.20%
Payment for Services	5,007	815,694	820,701	21,362	1,040,350	1,061,712	42,047	862,748	198,964	81.26%	819,004	1,697	0.21%
Community Support, Donations, and Contributions	67,554	214,532	282,086	108,733	475,000	583,733	87,853	369,939	213,794	63.37%	230,928	51,158	22.15%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,686	12,686	-	65,000	65,000	-	12,686	52,314	19.52%	12,270	417	3.40%
Other Operating & Contract Services	20,039	138,703	158,741	38,900	482,600	521,500	153,816	312,557	208,942	59.93%	239,663	(80,922)	-33.76%
Total Operating and Contract Services	\$ 751,139	\$ 5,609,625	\$ 6,360,763	\$ 1,306,598	\$ 10,273,920	\$ 11,580,518	\$ 3,048,049	\$ 9,408,812	\$ 2,171,706	81.25%	\$ 5,175,936	\$ 1,184,828	22.89%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	18,527	-	18,527	18,527	18,527	-	100.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ 18,527	\$ -	\$ 18,527	\$ 18,527	\$ 18,527	\$ -	100.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ -	100.00%	\$ 8,658,691	\$ (4,604,049)	-53.17%
Advances	-	1,592,165	1,592,165	-	1,592,165	1,592,165	-	1,592,165	-	100.00%	4,000,000	(2,407,835)	-60.20%
Total Transfers and Advances	\$ -	\$ 5,646,807	\$ 5,646,807	\$ -	\$ 5,646,807	\$ 5,646,807	\$ -	\$ 5,646,807	\$ -	100.00%	\$ 12,658,691	\$ (7,011,884)	-55.39%
Grand Total	\$ 776,392	\$ 23,901,928	\$ 24,678,321	\$ 1,390,615	\$ 32,951,347	\$ 34,341,962	\$ 3,253,528	\$ 27,931,849	\$ 6,410,113	81.33%	\$ 29,015,480	\$ (4,337,160)	-14.95%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (12,658,691)	\$ 7,011,884	-55.39%
Total Adjustments	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (12,658,691)	\$ 7,011,884	-55.39%
Adjusted Grand Total	\$ 776,392	\$ 18,255,121	\$ 19,031,514	\$ 1,390,615	\$ 27,304,540	\$ 28,695,155	\$ 3,253,528	\$ 22,285,042	\$ 6,410,113	77.66%	\$ 16,356,790	\$ 2,674,724	16.35%



CITY OF NEW ALBANY, OHIO
NOVEMBER 2022 YTD REVENUE ANALYSIS

General Fund

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	25,813,464	24,298,191	26,361,175	2,062,984	547,711	97.92%	25,720,380	93,084	0.36%
Hotel Taxes	398,161	270,000	410,000	140,000	11,839	97.11%	257,004	141,157	54.92%
Total Taxes	\$ 27,654,528	\$ 25,950,801	\$ 28,153,785	\$ 2,202,984	\$ 499,257	98.23%	\$ 27,315,771	\$ 338,757	1.24%
Intergovernmental									
State Shared Taxes & Permits	\$ 261,582	\$ 235,350	\$ 270,910	\$ 35,560	\$ 9,328	96.56%	\$ 247,753	\$ 13,829	5.58%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	38,024	50,000	50,000	-	11,976	76.05%	35,193	2,831	8.05%
Total Intergovernmental	\$ 299,606	\$ 285,350	\$ 320,910	\$ 35,560	\$ 21,304	93.36%	\$ 282,946	\$ 16,661	5.89%
Charges for Service									
Administrative Service Charges	\$ 95,281	\$ 25,000	\$ 90,000	\$ 65,000	\$ (5,281)	105.87%	\$ 32,373	\$ 62,908	194.32%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	185,804	180,000	235,000	55,000	49,196	79.07%	217,425	(31,621)	-14.54%
Right of Way Fees	15,854	15,000	20,000	5,000	4,146	79.27%	21,533	(5,679)	-26.37%
Police Fees	8,370	14,000	14,000	-	5,630	59.79%	6,055	2,315	38.23%
Other Fees & Charges	1,761	-	-	-	(1,761)	100.00%	1,587	174	10.98%
Total Charges for Service	\$ 307,069	\$ 234,000	\$ 359,000	\$ 125,000	\$ 51,931	85.53%	\$ 278,972	\$ 28,097	10.07%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 101,734	\$ 120,000	\$ 135,000	\$ 15,000	\$ 33,266	75.36%	\$ 135,725	\$ (33,991)	-25.04%
Building, Licenses & Permits	915,264	655,000	972,000	317,000	56,736	94.16%	791,397	123,867	15.65%
Other Licenses & Permits	121,443	130,000	130,000	-	8,557	93.42%	126,138	(4,695)	-3.72%
Total Fines, Licenses & Permits	\$ 1,138,440	\$ 905,000	\$ 1,237,000	\$ 332,000	\$ 98,560	92.03%	\$ 1,053,260	\$ 85,181	8.09%
Other Sources									
Sale of Assets	\$ 14,792	\$ 25,000	\$ 25,000	\$ -	\$ 10,208	59.17%	\$ 25,752	\$ (10,960)	-42.56%
Payment in Lieu of Taxes (PILOT)	120,832	125,000	121,000	(4,000)	168	99.86%	120,134	698	0.58%
Investment Income	459,541	215,000	300,000	85,000	(159,541)	153.18%	229,660	229,881	100.10%
Rental & Lease Income	59,808	65,000	65,000	-	5,192	92.01%	55,016	4,792	8.71%
Reimbursements	741,619	600,000	850,000	250,000	108,381	87.25%	570,658	170,961	29.96%
Other Income	43,383	10,000	15,000	5,000	(28,383)	289.22%	5,926	37,458	632.14%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 1,439,975	\$ 1,040,000	\$ 1,376,000	\$ 336,000	\$ (63,975)	104.65%	\$ 1,007,146	\$ 432,829	42.98%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 227,000	\$ 706,804	\$ 479,804	\$ 706,804	0.00%	\$ 85,597	\$ (85,597)	-100.00%
Total Transfers and Advances	\$ -	\$ 227,000	\$ 706,804	\$ 479,804	\$ 706,804	0.00%	\$ 85,597	\$ (85,597)	-100.00%
Grand Total	\$ 30,839,620	\$ 28,642,151	\$ 32,153,499	\$ 3,511,348	\$ 1,313,880	95.91%	\$ 30,023,692	\$ 815,928	2.72%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (227,000)	\$ (706,804)	\$ (479,804)	\$ (706,804)	0.00%	\$ (85,597)	\$ 85,597	-100.00%
Total Adjustments to Revenue	\$ -	\$ (227,000)	\$ (706,804)	\$ (479,804)	\$ (706,804)	0.00%	\$ (85,597)	\$ 85,597	-100.00%
Adjusted Grand Total	\$ 30,839,620	\$ 28,415,151	\$ 31,446,695	\$ 3,031,544	\$ 607,076	98.07%	\$ 29,938,095	\$ 901,525	3.01%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of November 30, 2022

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+	-	+/-	-	-	-
			<i>Receipts</i>	<i>Disbursements</i>	<i>Net Change</i>	<i>Ending Balance</i>	<i>Encumbrances</i>	<i>Carryover</i>
101	General Fund	\$ 27,275,849.64	\$ 30,839,619.84	\$ 24,678,320.56	\$ 6,161,299.28	\$ 33,437,148.92	\$ (3,253,528.30)	\$ 30,183,620.62
299	Severance Liability	1,219,517.91	-	176,839.38	(176,839.38)	1,042,678.53	-	1,042,678.53
	Total General Funds	28,495,367.55	30,839,619.84	24,855,159.94	5,984,459.90	34,479,827.45	(3,253,528.30)	31,226,299.15
201	Street Const. Maint & Rep	1,391,454.44	559,417.91	1,387,227.32	(827,809.41)	563,645.03	(47,407.29)	516,237.74
202	State Highway	153,804.41	47,016.24	7,600.00	39,416.24	193,220.65	(2,250.00)	190,970.65
203	Permissive Tax Fund	325,409.42	589,019.13	59,107.74	529,911.39	855,320.81	(13,875.59)	841,445.22
210	Alcohol Education	16,766.04	857.50	-	857.50	17,623.54	-	17,623.54
211	Drug Use Prevention	73,462.52	3,487.38	-	3,487.38	76,949.90	-	76,949.90
213	Law Enforcement & ED	8,404.90	-	1,000.00	(1,000.00)	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	-	3,076.58	-	3,076.58	3,076.58	-	3,076.58
216	K-9 Patrol	5,931.50	19,000.00	15,239.17	3,760.83	9,692.33	(1,767.37)	7,924.96
217	Safety Town	130,689.37	41,718.00	35,234.95	6,483.05	137,172.42	(7,122.57)	130,049.85
218	Dui Grant	14,700.72	4,547.88	4,547.88	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	951,853.30	951,853.30	-	-	-	-
222	Economic Development NACA	2,358,247.13	5,275,687.00	4,965,335.10	310,351.90	2,668,599.03	(616,048.21)	2,052,550.82
223	Oak Grove EOZ	0.01	3,759,336.01	3,759,336.02	(0.01)	-	-	-
224	Central College EOZ	0.02	2,473,158.55	2,473,158.57	(0.02)	-	-	-
225	Oak Grove II EOZ	(0.02)	3,612,574.53	3,612,574.51	0.02	-	-	-
226	Blacklick EOZ	(0.03)	3,242,941.32	3,242,941.29	0.03	-	-	-
228	Subdivision Development	1,144,031.93	1,308,854.00	632,558.22	676,295.78	1,820,327.71	-	1,820,327.71
229	Builders Escrow	927,404.76	977,975.23	430,794.00	547,181.23	1,474,585.99	-	1,474,585.99
230	Wentworth Crossing TIF	683,601.79	338,882.91	297,844.53	41,038.38	724,640.17	-	724,640.17
231	Hawksmoor TIF	352,741.73	152,396.95	158,202.19	(5,805.24)	346,936.49	-	346,936.49
232	Endave TIF	69,479.38	61,375.01	84,956.28	(23,581.27)	45,898.11	-	45,898.11
233	Saunton TIF	266,295.81	139,591.49	176,893.34	(37,301.85)	228,993.96	-	228,993.96
234	Richmond Square TIF	164,337.75	183,359.69	180,310.64	3,049.05	167,386.80	-	167,386.80
235	Tidewater TIF	386,345.42	355,115.26	444,916.08	(89,800.82)	296,544.60	-	296,544.60
236	Ealy Crossing TIF	246,037.19	352,072.68	444,304.64	(92,231.96)	153,805.23	-	153,805.23
237	Upper Clarenton TIF	1,071,533.94	537,566.96	454,450.02	83,116.94	1,154,650.88	-	1,154,650.88
238	Balfour Green TIF	93,313.29	25,914.54	27,667.77	(1,753.23)	91,560.06	-	91,560.06
239	Straits Farm TIF	1,335.88	322,588.48	322,246.04	342.44	1,678.32	-	1,678.32
240	Oxford TIF	77.74	100,527.60	36,935.42	63,592.18	63,669.92	-	63,669.92
241	Schleppi Residential TIF	1,476.07	152,134.96	56,621.69	95,513.27	96,989.34	-	96,989.34
250	Blacklick TIF	1,355,713.94	2,533,160.06	1,865,763.03	667,397.03	2,023,110.97	(64,649.54)	1,958,461.43
251	Blacklick II TIF	199,044.34	42,913.63	471.84	42,441.79	241,486.13	-	241,486.13
252	Village Center TIF	58,458.97	1,162,969.62	1,067,591.58	95,378.04	153,837.01	-	153,837.01
253	Research Tech District TIF	1,452,216.58	300,671.95	3,305.92	297,366.03	1,749,582.61	-	1,749,582.61
254	Oak Grove II TIF	3,463,612.01	2,091,730.79	811,212.34	1,280,518.45	4,744,130.46	(921,335.06)	3,822,795.40
255	Schleppi Commercial TIF	15,000.52	-	15,000.52	(15,000.52)	-	-	-
258	Windsor TIF	6,735,489.98	3,163,292.54	1,493,114.48	1,670,178.06	8,405,668.04	-	8,405,668.04
259	Village Center TIF II	122,982.24	543,920.03	666,796.18	(122,876.15)	106.09	-	106.09
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	572,621.67	577,193.73	-	577,193.73	1,149,815.40	(209,008.00)	940,807.40
280	Hotel Excise Tax	-	132,720.24	132,720.24	-	-	-	-
281	Healthy New Albany Facility	687,376.69	884,130.37	993,552.17	(109,421.80)	577,954.89	(118,813.28)	459,141.61
282	Hinson Amphitheater	11,338.92	100,000.00	42,716.67	57,283.33	68,622.25	(15,000.00)	53,622.25
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	9,547.57	2,628.00	-	2,628.00	12,175.57	(300.00)	11,875.57
292	Court Special Projects	728.00	7,003.00	-	7,003.00	7,731.00	-	7,731.00
293	Clerk'S Office Computer	460.00	4,382.00	-	4,382.00	4,842.00	-	4,842.00
	Total Special Revenue Funds	24,592,510.79	37,138,763.05	31,356,101.68	5,782,661.37	30,375,172.16	(2,017,576.91)	28,357,595.25
301	Debt Service	674,380.04	12,006,107.30	11,646,601.47	359,505.83	1,033,885.87	-	1,033,885.87
	Total Debt Services Funds	674,380.04	12,006,107.30	11,646,601.47	359,505.83	1,033,885.87	-	1,033,885.87
401	Capital Improvement	13,603,397.24	4,698,170.57	3,760,820.43	937,350.14	14,540,747.38	(7,833,598.61)	6,707,148.77
403	Bond Improvement	957,686.99	12,921.33	-	12,921.33	970,608.32	(651,954.87)	318,653.45
404	Park Improvement	4,627,674.41	1,491,506.55	1,698,860.44	(207,353.89)	4,420,320.52	(2,490,160.99)	1,930,159.53
405	Water & Sanitary Improvement	5,301,740.43	8,717,503.92	8,160,455.89	557,048.03	5,858,788.46	(3,798,102.18)	2,060,686.28
410	Infrastructure Replacement	10,741,952.04	40,186.63	624.65	39,561.98	10,781,514.02	-	10,781,514.02
411	Leisure Trail Improvement	364,045.38	27,391.64	43,433.95	(16,042.31)	348,003.07	(256,566.05)	91,437.02
415	Capital Equipment Replace	4,170,621.15	1,474,211.33	753,239.75	720,971.58	4,891,592.73	(599,150.29)	4,292,442.44
417	Oak Grove II Infrastructure	5,903,781.19	2,530,024.35	825,438.81	1,704,585.54	7,608,366.73	(5,000,000.11)	2,608,366.62
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	5,020,881.88	112,911,315.02	34,426,785.14	78,484,529.88	83,505,411.76	(55,763,082.85)	27,742,328.91
	Total Capital Projects Funds	50,691,780.71	131,903,231.34	49,669,659.06	82,233,572.28	132,925,352.99	(76,392,615.95)	56,532,737.04
901	Columbus Agency	3,457,112.80	584,481.00	338,910.00	245,571.00	3,702,683.80	-	3,702,683.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	7,802.94	22,356.84	26,702.66	(4,345.82)	3,457.12	-	3,457.12
909	Columbus Annexation	-	4,000,000.00	4,000,000.00	-	-	-	-
910	Flex Spending	15,442.86	-	(5,997.60)	5,997.60	21,440.46	-	21,440.46
999	Payroll	378,630.70	-	280,682.81	(280,682.81)	97,947.89	-	97,947.89
	Total Fiduciary/Agency Funds	3,861,928.90	4,606,837.84	4,640,297.87	(33,460.03)	3,828,468.87	-	3,828,468.87
	Totals	\$ 108,315,967.99	\$ 216,494,559.37	\$ 122,167,820.02	\$ 94,326,739.35	\$ 202,642,707.34	\$ (81,663,721.16)	\$ 120,978,986.18

New Albany EOZ Revenue Sharing

2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60	2,299,281.19
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20	360,615.20
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80	2,659,896.39
Central College														
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69	2,311,716.61
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50	1,232,879.06
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19	3,544,595.67
Oak Grove I														
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36	2,826,205.96
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36	471,519.19
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72	3,297,725.15
Oak Grove II														
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96	1,218,644.77
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42	747,676.46
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38	1,966,321.23
Total EOZs														
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61	8,655,848.53
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48	2,812,689.91
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09	11,468,538.44
2022														
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	0.00	1,657,112.32	1,657,112.32
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	849,959.70
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	0.00	2,507,072.02	2,507,072.02
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	0.00	909,054.07	909,054.07
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	0.00	948,119.54	948,119.54
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	0.00	1,857,173.61	1,857,173.61
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	0.00	2,533,531.16	2,533,531.16
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	0.00	810,667.67	810,667.67
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	0.00	3,344,198.83	3,344,198.83
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	0.00	1,733,674.39	1,733,674.39
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	0.00	557,141.22	557,141.22
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	0.00	2,290,815.61	2,290,815.61
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	0.00	6,833,371.94	6,833,371.94
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	0.00	3,165,888.13	3,165,888.13
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	0.00	9,999,260.07	9,999,260.07

New Albany EOZ Revenue Sharing Variance (2022-2021)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Blacklick													
Withholding	2,782.14	(7,363.11)	(38,823.46)	(33,276.27)	(123,108.85)	(108,195.08)	(36,756.23)	(31,793.95)	(82,119.97)	(37,761.12)	(145,752.97)	0.00	(642,168.87)
Net Profit	0.00	237,256.80	0.00	0.00	0.00	191,460.60	0.00	123,819.90	0.00	0.00	(63,192.80)	0.00	489,344.50
Total	2,782.14	229,893.69	(38,823.46)	(33,276.27)	(123,108.85)	83,265.52	(36,756.23)	92,025.95	(82,119.97)	(37,761.12)	(208,945.77)	0.00	(152,824.37)
Central College													
Withholding	(118,177.80)	(150,694.78)	(63,847.37)	(239,192.46)	(97,989.20)	(106,958.16)	(86,443.81)	(104,692.25)	(245,674.97)	(117,179.51)	(71,812.23)	0.00	(1,402,662.54)
Net Profit	100,980.34	0.00	(335,120.57)	7,586.88	7,697.90	27,266.52	(62,150.42)	15,349.60	0.57	(52,672.90)	6,302.56	0.00	(284,759.52)
Total	(17,197.46)	(150,694.78)	(398,967.94)	(231,605.58)	(90,291.30)	(79,691.64)	(148,594.23)	(89,342.65)	(245,674.40)	(169,852.41)	(65,509.67)	0.00	(1,687,422.06)
Oak Grove I													
Withholding	(12,748.11)	(203,071.03)	34,934.48	(70,558.70)	(1,906.92)	(95,757.97)	(56,658.63)	(17,914.03)	174,332.28	(39,124.58)	(4,201.59)	0.00	(292,674.80)
Net Profit	4,170.30	3,666.40	(17,856.91)	29,378.32	11,924.78	244,004.68	57,075.19	(42,994.71)	4,998.77	(3,946.02)	48,727.68	0.00	339,148.48
Total	(8,577.81)	(199,404.63)	17,077.57	(41,180.38)	10,017.86	148,246.71	416.56	(60,908.74)	179,331.05	(43,070.60)	44,526.09	0.00	46,473.68
Oak Grove II													
Withholding	10,208.10	22,956.29	21,450.84	62,795.61	133,294.39	(5,274.08)	11,772.46	22,519.31	181,350.21	28,676.33	25,280.16	0.00	515,029.62
Net Profit	26,723.14	27,904.98	155,181.89	17,222.74	(219,303.40)	(134,115.52)	(52,161.44)	(2,666.66)	(3,159.85)	(34,860.42)	28,699.30	0.00	(190,535.24)
Total	36,931.24	50,861.27	176,632.73	80,018.35	(86,009.01)	(139,389.60)	(40,388.98)	19,852.65	178,190.36	(6,184.09)	53,979.46	0.00	324,494.38
Total EOZs													
Withholding	(117,935.67)	(338,172.63)	(46,285.51)	(280,231.82)	(89,710.58)	(316,185.29)	(168,086.21)	(131,880.92)	27,887.55	(165,388.88)	(196,486.63)	0.00	(1,822,476.59)
Net Profit	131,873.78	268,828.18	(197,795.59)	54,187.94	(199,680.72)	328,616.28	(57,236.67)	93,508.13	1,839.49	(91,479.34)	20,536.74	0.00	353,198.22
Total	13,938.11	(69,344.45)	(244,081.10)	(226,043.88)	(289,391.30)	12,430.99	(225,322.88)	(38,372.79)	29,727.04	(256,868.22)	(175,949.89)	0.00	(1,469,278.37)

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	81,504.27	148,887.07	101,084.89	116,320.05	0.00	1,325,898.63
	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	81,504.27	148,887.07	101,084.89	116,320.05	0.00	1,325,898.63
Infrastructure Fund													
Oak Grove II	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	151,793.55	315,795.19	176,186.45	219,865.01	0.00	2,484,320.95
	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	151,793.55	315,795.19	176,186.45	219,865.01	0.00	2,484,320.95
JMLSD													
Oak Grove II	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	105,302.77	179,576.34	117,178.05	150,364.88	0.00	1,720,627.42
	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	105,302.77	179,576.34	117,178.05	150,364.88	0.00	1,720,627.42
LHLSD													
Oak Grove I	43,408.56	42,644.06	23,785.77	134,582.35	21,929.47	24,347.76	11,568.78	29,955.29	4,938.72	18,186.02	63,696.34	0.00	419,043.12
Oak Grove II	33,636.22	28,969.11	23,762.77	55,948.47	78,765.34	32,033.16	27,884.34	31,038.70	102,282.54	34,502.47	40,712.68	0.00	489,535.79
	77,044.78	71,613.17	47,548.54	190,530.82	100,694.81	56,380.92	39,453.12	60,993.99	107,221.25	52,688.49	104,409.02	0.00	908,578.91
NACA													
Blacklick	178,761.20	462,367.81	108,596.44	96,585.85	674,289.32	622,026.12	99,590.16	243,678.55	60,389.32	110,704.26	160,517.50	0.00	2,817,506.54
Central College	177,803.39	63,329.01	46,423.89	295,993.30	80,949.71	53,540.94	116,941.21	172,273.88	(12,272.24)	166,072.31	23,029.28	0.00	1,184,084.69
Oak Grove I	180,144.37	155,960.66	137,723.97	264,167.82	206,388.79	265,288.01	145,994.59	140,655.83	251,353.71	154,435.66	187,449.85	0.00	2,089,563.26
	536,708.96	681,657.49	292,744.30	656,746.96	961,627.82	940,855.07	362,525.96	556,608.26	299,470.79	431,212.24	370,996.64	0.00	6,091,154.49

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
NAPLS													
Blacklick	43,474.72	112,447.85	26,410.65	8,325.70	58,123.74	53,618.65	8,584.67	21,005.09	5,205.56	9,542.71	13,836.61	0.00	360,575.96
Central College	119,647.01	24,223.16	16,407.20	270,031.26	21,767.73	17,188.52	74,545.65	180,726.35	20,007.60	174,518.27	23,000.21	0.00	942,062.97
Oak Grove I	114,642.00	92,535.10	95,100.93	121,578.16	161,872.86	113,124.27	83,081.92	82,613.52	150,274.23	79,226.27	83,370.02	0.00	1,177,419.29
Oak Grove II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,016.82	904.01	1,277.91	0.00	11,198.74
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.88	19,233.23	18,551.28	133,885.49	0.00	298,979.89
	288,070.31	247,718.65	152,229.86	422,604.67	258,525.42	196,667.39	184,216.48	298,353.84	203,737.44	282,742.54	255,370.25	0.00	2,790,236.85
New Albany													
Blacklick	135,286.47	349,919.96	82,185.79	88,260.15	616,163.58	568,407.47	91,005.49	222,673.46	55,183.76	101,161.56	146,680.89	0.00	2,456,930.58
Central College	295,227.57	123,544.54	91,915.21	420,619.76	167,114.94	107,740.35	198,317.17	221,246.03	(48,642.82)	212,983.79	30,734.78	0.00	1,820,801.32
Oak Grove I	262,286.30	228,729.05	202,469.23	360,231.06	297,771.50	481,533.32	246,003.35	215,628.13	431,279.05	262,937.58	290,316.64	0.00	3,279,185.21
Oak Grove II	166,652.18	187,515.41	265,676.67	196,490.51	251,939.52	269,807.66	116,199.34	136,339.22	297,092.68	157,432.29	204,342.83	0.00	2,249,488.30
Rev Not Shared	1,473,577.53	2,160,199.13	1,207,086.68	1,456,258.57	2,903,612.42	2,182,277.48	1,909,951.75	1,758,893.87	883,011.10	1,881,868.83	1,852,251.43	0.00	19,668,988.79
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.89	19,233.23	18,551.28	133,885.49	0.00	298,979.90
	2,343,336.62	3,068,420.62	1,863,644.65	2,544,529.59	4,253,365.05	3,622,502.23	2,579,481.35	2,568,789.60	1,637,157.00	2,634,935.33	2,658,212.06	0.00	29,774,374.10
Net Settlement	3,683,175.33	4,543,598.34	3,039,957.52	4,287,834.81	6,180,984.54	5,510,172.94	3,462,710.60	3,823,346.29	2,891,845.09	3,796,027.99	3,875,537.91	0.00	
Less Legal Fees													
RITA Net													



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$0	\$45,986,271	\$47,498,363	NA
3-yr Fcstd Collections	\$3,978,991	\$4,412,252	\$3,467,953	\$4,597,682	\$5,251,913	\$5,533,916	\$3,724,697	\$4,410,915	\$3,885,084	\$4,526,470	\$4,083,535	\$3,577,937	\$47,873,407	\$47,498,363	
5-yr Fcstd Collections	\$4,228,633	\$4,288,289	\$3,272,294	\$4,518,858	\$5,277,280	\$5,494,647	\$3,880,132	\$4,200,747	\$3,632,673	\$4,542,634	\$4,176,691	\$3,531,886	\$47,512,880	\$47,498,363	
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	0.00%	96.82%	96.82%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$47,442,255	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	97.77%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	94.88%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$35,344,010	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	96.44%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	91.67%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$36,587,060	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	109.99%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	92.07%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$33,097,773	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	99.50%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	10.19%	10.93%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	92.75%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$28,717,763	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	97.57%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	93.61%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$28,300,227	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	89.57%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	94.32%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$26,321,074	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	7.48%	6.78%	8.78%	7.69%	8.23%	94.33%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	91.98%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$22,102,630	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	95.50%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	92.75%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$19,432,277	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	100.96%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	91.66%	90.78%	100.00%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$18,639,598	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	92.62%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	92.62%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.38%	9.29%	7.30%	9.68%	11.06%	11.65%	7.84%	9.29%	8.18%	9.53%	8.60%	7.53%	100.79%	100.00%	108.32%
Avg Pct of FY Actual	7.73%	8.58%	6.74%	8.94%	10.21%	10.76%	7.24%	8.57%	7.55%	8.80%	7.94%	6.95%	93.05%	92.32%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$45,626,011
 (\$1,872,352)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$49,423,169
 \$1,924,806

5-Year Basis

Avg Pct of Budget	8.90%	9.03%	6.89%	9.51%	11.11%	11.57%	8.17%	8.84%	7.65%	9.56%	8.79%	7.44%	100.03%	100.00%	107.47%
Avg Pct of FY Actual	8.28%	8.40%	6.41%	8.85%	10.34%	10.76%	7.60%	8.23%	7.12%	8.90%	8.18%	6.92%	93.08%	93.05%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$45,972,221
 (\$1,526,142)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$49,404,676
 \$1,906,313



**CITY OF NEW ALBANY, OHIO
NOVEMBER 2022 YTD REVENUE ANALYSIS**

All Funds

	2022 YTD	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected YTD Balance	% Collected	2021 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	45,986,271	41,977,779	47,498,363	5,520,584	1,512,092	96.82%	47,442,256	(1,455,984)	-3.07%
Hotel Taxes	530,881	360,000	546,667	186,667	15,786	97.11%	342,671	188,210	54.92%
Total Taxes	\$ 47,960,056	\$ 43,720,389	\$ 49,427,640	\$ 5,707,251	\$ 1,467,583	97.03%	\$ 49,123,314	\$ (1,163,258)	-2.37%
Intergovernmental									
State Shared Taxes & Permits	\$ 797,547	\$ 816,350	\$ 793,194	\$ (23,156)	\$ (4,353)	100.55%	\$ 828,355	\$ (30,807)	-3.72%
Street Maint Taxes	1,171,735	1,186,000	1,286,000	100,000	114,265	91.11%	662,064	509,671	76.98%
Grants & Other Intergovernmental	106,546,948	3,602,622	106,576,340	102,973,718	29,392	99.97%	2,073,214	104,473,735	5039.22%
Total Intergovernmental	\$ 108,516,230	\$ 5,604,972	\$ 108,655,535	\$ 103,050,563	\$ 139,305	99.87%	\$ 3,563,632	\$ 104,952,598	2945.10%
Charges for Service									
Administrative Service Charges	\$ 95,281	\$ 45,000	\$ 90,000	\$ 45,000	\$ (5,281)	105.87%	\$ 32,373	\$ 62,908	194.32%
Water & Sewer Fees	1,009,841	490,000	1,090,000	600,000	80,159	92.65%	725,696	284,145	39.15%
Building Department Fees	1,494,658	680,000	1,435,000	755,000	(59,658)	104.16%	217,425	1,277,233	587.44%
Right of Way Fees	15,854	15,000	20,000	5,000	4,146	79.27%	21,533	(5,679)	-26.37%
Police Fees	50,088	59,000	56,000	(3,000)	5,912	89.44%	49,703	385	0.77%
Other Fees & Charges	36,503	25,000	49,000	24,000	12,497	74.50%	243,237	(206,735)	-84.99%
Total Charges for Service	\$ 2,702,224	\$ 1,314,000	\$ 2,740,000	\$ 1,426,000	\$ 37,776	98.62%	\$ 1,289,967	\$ 1,412,257	109.48%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 116,605	\$ 129,000	\$ 155,000	\$ 26,000	\$ 38,395	75.23%	\$ 143,879	\$ (27,275)	-18.96%
Building, Licenses & Permits	1,893,239	1,155,000	1,472,000	317,000	(421,239)	128.62%	791,397	1,101,842	139.23%
Other Licenses & Permits	121,443	130,000	130,000	-	8,557	93.42%	126,138	(4,695)	-3.72%
Total Fines, Licenses & Permits	\$ 2,131,286	\$ 1,414,000	\$ 1,757,000	\$ 343,000	\$ (374,286)	121.30%	\$ 1,061,414	\$ 1,069,872	100.80%
Other Sources									
Sale of Assets	\$ 14,792	\$ 25,000	\$ 25,000	\$ -	\$ 10,208	59.17%	\$ 25,752	\$ (10,960)	-42.56%
Payment in Lieu of Taxes (PILOT)	11,660,774	10,737,000	11,662,952	925,952	2,178	99.98%	10,542,087	1,118,687	10.61%
Funds from NAECA/NACA	12,504,653	12,699,945	14,199,945	1,500,000	1,695,292	88.06%	4,020,940	8,483,713	210.99%
Investment Income	1,364,990	341,000	917,500	576,500	(447,490)	148.77%	488,755	876,234	179.28%
Rental & Lease Income	602,757	670,000	670,000	-	67,243	89.96%	558,579	44,178	7.91%
Reimbursements	1,085,916	950,000	1,204,116	254,116	118,200	90.18%	1,998,146	(912,230)	-45.65%
Other Income	58,384	20,000	25,000	5,000	(33,384)	233.54%	85,926	(27,542)	-32.05%
Proceeds of Bonds	4,230,000	-	4,170,000	4,170,000	(60,000)	101.44%	-	4,230,000	0.00%
Proceeds of Notes/Loans	7,684,671	20,525,923	10,263,969	(10,261,954)	2,579,298	74.87%	5,262,967	2,421,704	46.01%
Total Other Sources	\$ 39,206,936	\$ 45,968,868	\$ 43,138,482	\$ (2,830,386)	\$ 3,931,546	90.89%	\$ 22,983,152	\$ 16,223,784	70.59%
Transfers and Advances									
Transfers and Advances	\$ 11,370,988	\$ 9,239,703	\$ 13,885,884	\$ 4,646,181	\$ 2,514,896	81.89%	\$ 17,527,326	\$ (6,156,338)	-35.12%
Total Transfers and Advances	\$ 11,370,988	\$ 9,239,703	\$ 13,885,884	\$ 4,646,181	\$ 2,514,896	81.89%	\$ 17,527,326	\$ (6,156,338)	-35.12%
Grand Total	\$ 211,887,722	\$ 107,261,932	\$ 219,604,541	\$ 112,342,609	\$ 7,716,819	96.49%	\$ 95,548,806	\$ 116,338,915	121.76%
Adjustments									
Interfund Transfers and Advances	\$ (11,370,988)	\$ (9,239,703)	\$ (13,885,884)	\$ (4,646,181)	\$ (2,514,896)	81.89%	\$ (17,527,326)	\$ 6,156,338	-35.12%
Total Adjustments to Revenue	\$ (11,370,988)	\$ (9,239,703)	\$ (13,885,884)	\$ (4,646,181)	\$ (2,514,896)	81.89%	\$ (17,527,326)	\$ 6,156,338	-35.12%
Adjusted Grand Total	\$ 200,516,733	\$ 98,022,229	\$ 205,718,657	\$ 107,696,428	\$ 5,201,924	97.47%	\$ 78,021,480	\$ 122,495,254	157.00%



CITY OF NEW ALBANY, OHIO
NOVEMBER 2022 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 YTD	YTD Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 8,781,068	\$ 8,781,068	\$ -	\$ 11,621,976	\$ 11,621,976	\$ 1,033	\$ 8,782,101	\$ 2,839,875	75.56%	\$ 7,521,457	\$ 1,259,611	16.75%
Pensions	-	1,345,519	1,345,519	-	1,668,877	1,668,877	-	1,345,519	323,358	80.62%	1,166,526	178,993	15.34%
Benefits	7,046	2,592,888	2,599,934	9,603	3,615,541	3,625,144	87,273	2,687,207	937,937	74.13%	2,413,852	186,082	7.71%
Professional Development	18,208	120,723	138,931	55,887	321,426	377,313	98,647	237,578	139,735	62.97%	109,851	29,080	26.47%
Total Personal Services	\$ 25,254	\$ 12,840,198	\$ 12,865,452	\$ 65,490	\$ 17,227,820	\$ 17,293,310	\$ 186,952	\$ 13,052,404	\$ 4,240,906	75.48%	\$ 11,211,686	\$ 1,653,766	14.75%
Operating and Contract Services													
Materials & Supplies	\$ 190,775	\$ 852,162	\$ 1,042,937	\$ 215,642	\$ 1,419,580	\$ 1,635,222	\$ 365,517	\$ 1,408,454	\$ 226,768	86.13%	\$ 643,187	\$ 399,751	62.15%
Clothing & Uniforms	7,724	47,966	55,691	18,000	82,350	100,350	31,659	87,350	13,000	87.05%	37,063	18,628	50.26%
Utilities & Communications	29,249	638,152	667,401	48,400	803,850	852,250	61,115	728,516	123,733	85.48%	620,445	46,956	7.57%
Maintenance & Repairs	193,092	1,201,810	1,394,902	264,051	1,975,585	2,239,636	646,899	2,041,801	197,835	91.17%	1,009,897	385,005	38.12%
Consulting & Contract Services	671,211	3,708,158	4,379,368	1,124,849	7,219,575	8,344,424	2,426,690	6,806,059	1,538,365	81.56%	2,428,273	1,951,096	80.35%
Payment for Services	5,007	2,048,682	2,053,689	21,362	1,963,850	1,985,212	47,047	2,100,736	(115,525)	105.82%	1,717,677	336,012	19.56%
Community Support, Donations, and Contributions	67,554	347,252	414,806	226,756	1,137,622	1,364,378	205,876	620,682	743,696	45.49%	316,596	98,210	31.02%
Revenue Sharing Agreements	-	16,681,982	16,681,982	-	14,553,719	14,553,719	-	16,681,982	(2,128,263)	114.62%	21,985,526	(5,303,543)	-24.12%
Developer Incentive Agreements	500,000	2,082,877	2,582,877	500,000	2,538,422	3,038,422	-	2,582,877	455,545	85.01%	2,005,826	577,051	28.77%
Other Operating & Contract Services	20,039	734,497	754,536	174,321	1,237,600	1,411,921	294,237	1,048,773	363,148	74.28%	414,583	339,953	82.00%
Total Operating and Contract Services	\$ 1,684,650	\$ 28,343,540	\$ 30,028,190	\$ 2,593,380	\$ 32,932,153	\$ 35,525,533	\$ 4,079,041	\$ 34,107,231	\$ 1,418,302	96.01%	\$ 31,179,071	\$ (1,150,881)	-3.69%
Capital													
Land & Buildings	\$ 511,686	\$ 2,246,497	\$ 2,758,182	\$ 1,340,218	\$ 12,080,000	\$ 13,420,218	\$ 7,594,356	\$ 10,352,538	\$ 3,067,680	77.14%	\$ 3,541,805	\$ (783,623)	-22.12%
Machinery & Equipment	215,024	552,459	767,483	301,581	1,145,550	1,447,131	662,801	1,430,284	16,847	98.84%	1,059,000	(291,517)	-27.53%
Infrastructure	14,518,983	33,511,642	48,030,625	20,498,350	120,310,000	140,808,350	69,140,571	117,171,196	23,637,154	83.21%	14,487,784	33,542,841	231.52%
Total Capital	\$ 15,245,692	\$ 36,310,598	\$ 51,556,290	\$ 22,140,149	\$ 133,535,550	\$ 155,675,699	\$ 77,397,728	\$ 128,954,018	\$ 26,721,681	82.84%	\$ 19,088,589	\$ 32,467,701	170.09%
Debt Services													
Principal Repayment	\$ -	\$ 4,166,932	\$ 4,166,932	\$ -	\$ 5,426,459	\$ 5,426,459	\$ -	\$ 4,166,932	\$ 1,259,527	76.79%	\$ 3,481,300	\$ 685,632	19.69%
Interest Expense	-	1,437,201	1,437,201	-	2,306,411	2,306,411	-	1,437,201	869,210	62.31%	1,841,819	(404,618)	-21.97%
Other Debt Service	-	6,042,469	6,042,469	-	6,042,969	6,042,969	-	6,042,469	500	99.99%	-	6,042,469	0.00%
Total Debt Services	\$ -	\$ 11,646,601	\$ 11,646,601	\$ -	\$ 13,775,839	\$ 13,775,839	\$ -	\$ 11,646,601	\$ 2,129,237	84.54%	\$ 5,323,118	\$ 6,323,483	118.79%
Transfers and Advances													
Transfers	\$ -	\$ 9,838,823	\$ 9,838,823	\$ -	\$ 12,012,703	\$ 12,012,703	\$ -	\$ 9,838,823	\$ 2,173,880	81.90%	\$ 13,441,729	\$ (3,602,906)	-26.80%
Advances	-	1,592,165	1,592,165	-	1,819,165	1,819,165	-	1,592,165	227,000	87.52%	4,085,597	(2,493,432)	-61.03%
Total Transfers and Advances	\$ -	\$ 11,430,988	\$ 11,430,988	\$ -	\$ 13,831,868	\$ 13,831,868	\$ -	\$ 11,430,988	\$ 2,400,880	82.64%	\$ 17,527,326	\$ (6,096,338)	-34.78%
Grand Total	\$ 16,955,596	\$ 100,571,926	\$ 117,527,522	\$ 24,799,019	\$ 211,303,230	\$ 236,102,249	\$ 81,663,721	\$ 199,191,243	\$ 36,911,005	84.37%	\$ 84,329,791	\$ 33,197,731	39.37%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (11,430,988)	\$ (11,430,988)	\$ -	\$ (13,831,868)	\$ (13,831,868)	\$ -	\$ (11,430,988)	\$ (2,400,880)	82.64%	\$ (17,527,326)	\$ 6,096,338	-34.78%
Total Adjustments	\$ -	\$ (11,430,988)	\$ (11,430,988)	\$ -	\$ (13,831,868)	\$ (13,831,868)	\$ -	\$ (11,430,988)	\$ (2,400,880)	82.64%	\$ (17,527,326)	\$ 6,096,338	-34.78%
Adjusted Grand Total	\$ 16,955,596	\$ 89,140,937	\$ 106,096,534	\$ 24,799,019	\$ 197,471,362	\$ 222,270,381	\$ 81,663,721	\$ 187,760,255	\$ 34,510,126	84.47%	\$ 66,802,465	\$ 39,294,069	58.82%



Appendix C:
Investments





Month of: November-22

INTEREST AND INVESTMENT INCOME

	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
General Investments							
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 12,820,650.35		(993,828.13)				\$ 11,826,822.22
Federal Agency Notes	\$ 39,677,007.77		(964,280.00)				\$ 38,712,727.77
Federal Agency - Discount Note	\$ 7,773,342.60		(439,027.36)				\$ 7,334,315.24
Commercial Paper	\$ 4,901,791.66	2,448,958.33	(2,485,483.33)				\$ 4,865,266.66
Certificate's of Deposit	\$ 9,644,824.30		(247,000.00)	2,460,601.75			\$ 11,858,426.05
Subtotal	\$ 76,681,149.78	2,448,958.33	(5,129,618.82)	2,460,601.75			\$ 76,461,091.04
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,434,233.34						\$ 2,434,233.34
Federal Agency - Discount Note	\$ 451,238.15						\$ 451,238.15
Federal Agency Notes	\$ 5,700,428.17						\$ 5,700,428.17
Certificate's of Deposit	\$ 1,244,165.85						\$ 1,244,165.85
Subtotal	\$ 10,743,171.51						\$ 10,743,171.51
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 14,949,402.15		(1,042,731.67)				\$ 13,906,670.48
Federal Agency Notes	\$ 1,514,891.67						\$ 1,514,891.67
Commercial Paper	\$ 23,569,374.59						\$ 23,569,374.59
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 40,033,668.41		(1,042,731.67)				\$ 38,990,936.74
Municipal Securities - JPD - Held at City - RedTree	\$ 1,680,000.00		(750,000.00)	(6,300.00)		6,300.00	\$ 930,000.00
Total Investments	\$ 89,104,321.29	2,448,958.33	(5,129,618.82)	2,460,601.75		6,300.00	\$ 88,884,262.55
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 50,085.74	5,170,811.82	(2,448,958.33)	(1,704,301.75)		92,937.55	\$ 1,160,575.03
Money Market Fund (Trust Dept) - Infrastructure	\$ 34,449.17					3,893.34	\$ 38,342.51
Money Market Fund (Trust Dept) - State Infrac.	\$ 46,014.00	1,042,731.67				7,549.38	\$ 1,096,295.05
Total Money Market Funds	\$ 130,548.91	6,213,543.49	(2,448,958.33)	(1,704,301.75)		\$ 104,380.27	\$ 2,295,212.59
Star Ohio	\$ 37,164,352.03			(1,298,205.49)	123,174.24		\$ 35,989,320.78
Star Ohio (Bond - Rose Run Issue 2018)	\$ 967,669.14				2,939.18		\$ 970,608.32
Star Ohio (State Infrastructure)	\$ 14,813,389.27			15,398,205.49	38,346.36		\$ 30,249,941.12

Totals	\$ 141,212,611.50	\$ 7,619,770.15	\$ (13,458,195.97)	\$ 17,310,601.75	\$ 161,520.60	\$ 110,680.27	\$ 196,630,282.10
						FSA - Park National	21,440.46
						Builders Escrow - Park	1,474,585.99
						Petty Cash	100.00
						Huntington - P Card	267.00
						E-Recording	1,000.00
						Payroll - Park	97,947.89
						Operating - Park	4,417,083.90
						Star OH Outstanding Transfer	-
						Total Cash & Investments	\$ 202,642,707.34

City of New Albany
US Bank Custodian Acct Ending x82429
November 30, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 10-31-22 through 11-30-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	76,731,235.52	Money Market Fund				
Contributions	756,300.00	MONEY MARKET FUND	1,160,575.03	1.5	3.71	0.00
Withdrawals	-397.89	Fixed Income				
Realized Gains/Losses	41,193.00	MUNICIPAL BONDS	1,726,301.30	2.3	0.58	1.54
Gross Interest Earnings	93,335.44	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	7,350,734.99	9.8	2.32	0.35
Ending Book Value	77,621,666.07	U.S. GOVERNMENT AGENCY NOTES	36,714,945.36	48.9	1.18	1.70
		U.S. TREASURY BILLS	757,758.00	1.0	0.38	0.08
		U.S. TREASURY NOTES	10,776,714.74	14.4	1.84	1.40
		Accrued Interest	115,984.19	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,885,470.00	6.5	5.08	0.45
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	11,543,593.38	15.4	2.83	1.62
		Accrued Interest	41,211.80	0.1		
		TOTAL PORTFOLIO	75,073,288.79	100.0	1.91	1.38

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
November 30, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 10-31-22 through 11-30-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,777,620.68	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	38,342.51	0.4	3.71	0.00
Withdrawals	-55.02	Fixed Income				
Realized Gains/Losses	0.00	MUNICIPAL BONDS	890,236.40	8.6	0.44	0.60
Gross Interest Earnings	3,948.36	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	450,895.90	4.4	2.04	0.43
Ending Book Value	10,781,514.02	U.S. GOVERNMENT AGENCY NOTES	5,350,365.42	52.0	0.45	1.54
		U.S. TREASURY NOTES	2,346,983.62	22.8	0.77	1.08
		Accrued Interest	10,167.67	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	1,207,679.63	11.7	0.43	0.70
		Accrued Interest	479.24	0.0		
		TOTAL PORTFOLIO	10,295,150.39	100.0	0.60	1.20

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
November 30, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 10-31-22 through 11-30-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,079,682.41	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	1,096,295.05	2.7	3.71	0.00
Withdrawals	-216.50	Fixed Income				
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	473,138.01	1.2	2.03	0.32
Gross Interest Earnings	7,765.88	U.S. TREASURY BILLS	12,039,532.17	29.8	2.73	0.12
Ending Book Value	40,087,231.79	U.S. TREASURY NOTES	2,977,149.00	7.4	3.12	0.41
		Accrued Interest	7,064.92	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	23,746,562.62	58.9	2.73	0.26
		TOTAL PORTFOLIO	40,339,741.76	100.0	2.78	0.22