

NEW ALBANY

FINANCE

MONTHLY REPORT

December 2022

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive variance of \$5,907,691 for the year between revenue (\$33,106,900) and expenses (\$27,199,209).

REVENUE

1. Chart 2 shows an annual increase in revenue of \$538,396 or 1.69%. Income tax collections are \$27,156,356 which is a 0.85% decrease from 2021. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. Withholdings in the General fund were slightly lower than 2021 but have otherwise increased each year dating back to 2018. The growth from 2018 to 2020, even with the beginning of the COVID-19 pandemic in 2020, can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholdings and significant increases related to net profits and individual tax as quarterly estimated payments were received. Other than withholdings, 2022 trended toward returning to previous growth in overall tax collections. Revenues have been monitored closely for necessary adjustments as potential impacts related to 2020 and 2021 withholding refunds for those working from home in other jurisdictions and the potential for significant refunds of net profits as 2021 tax returns are filed continue to be realized.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

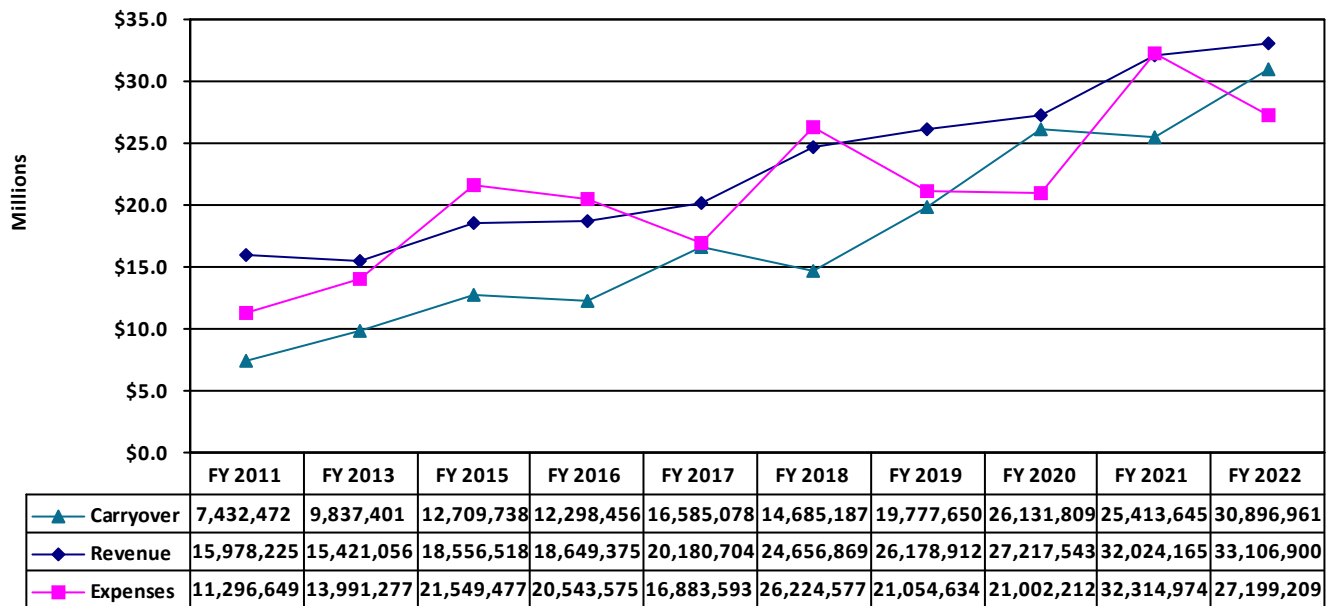
1. Annual expenses excluding transfers and advances are 18.14% higher than the previous year with the differences attributed to both the personal services and the operating & contract services categories. This is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and the management of related infrastructure improvements. A total of 15 new positions were filled in 2022. There were no capital outlay expenses in during the year.
2. The final adopted appropriations as amended are reflected in the 2022 budget amounts. The General Fund utilized 77.40% of the appropriations for the year.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 6.47% decrease compared to a decrease of 3.42% in the General Fund. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. Although income tax revenue held steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. Pending litigation as it relates to withholding income tax revenue for remote work during the pandemic, the shift of large corporations allowing remote work, and the effects of prior legislation related to net loss carryforward (especially as it relates to 2021 business income), could all negatively affect these receipts. The City has monitored the revenue and adjusted the operating budget as necessary throughout the year.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

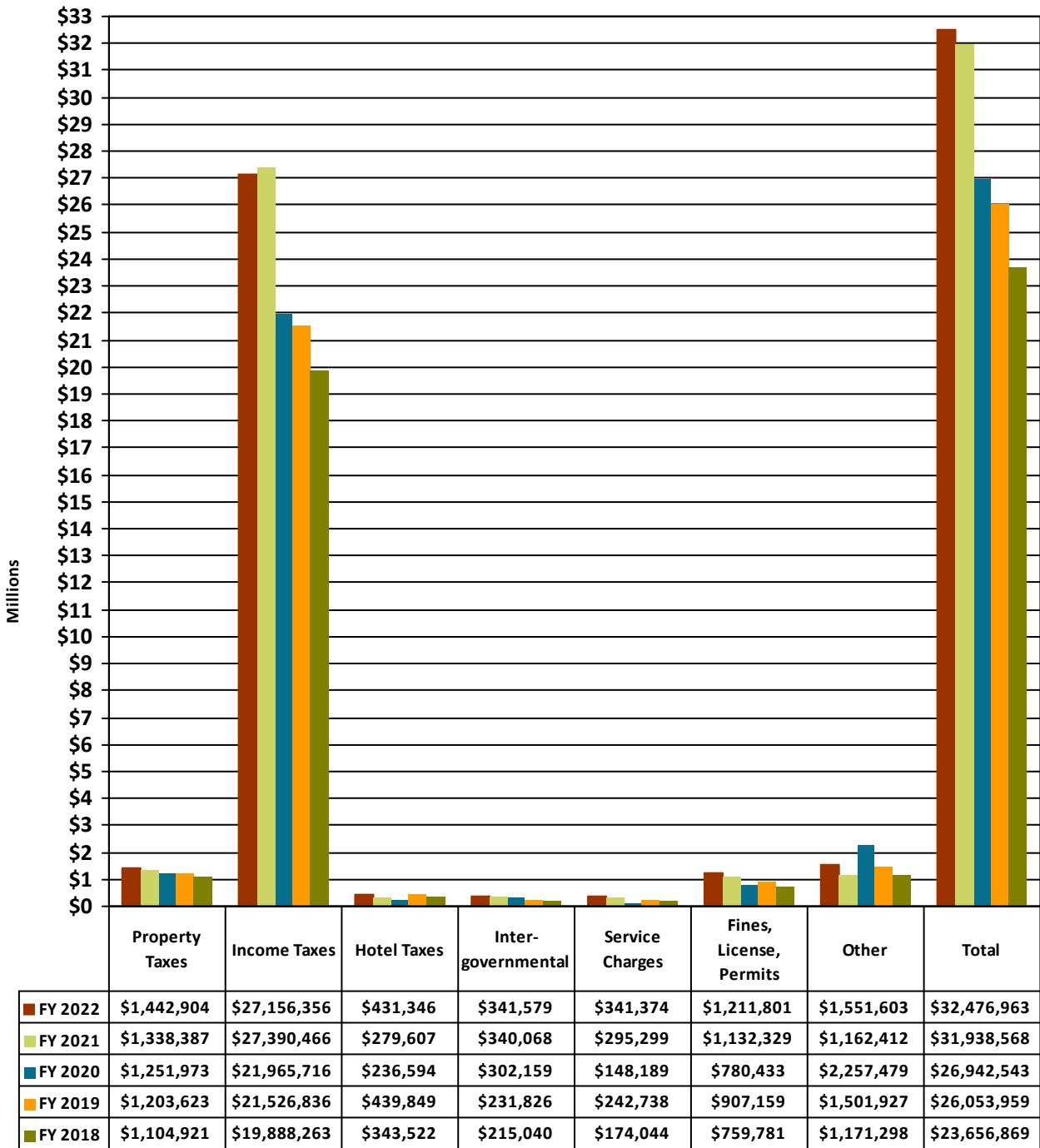


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon an ongoing sensitivity analysis. In addition, for budgetary purposes, the City maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made additional significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. Even with the impact of the COVID-19 pandemic, related legislation and lawsuits pending, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, as was experienced in 2020 and 2021 and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund Revenue Analysis)

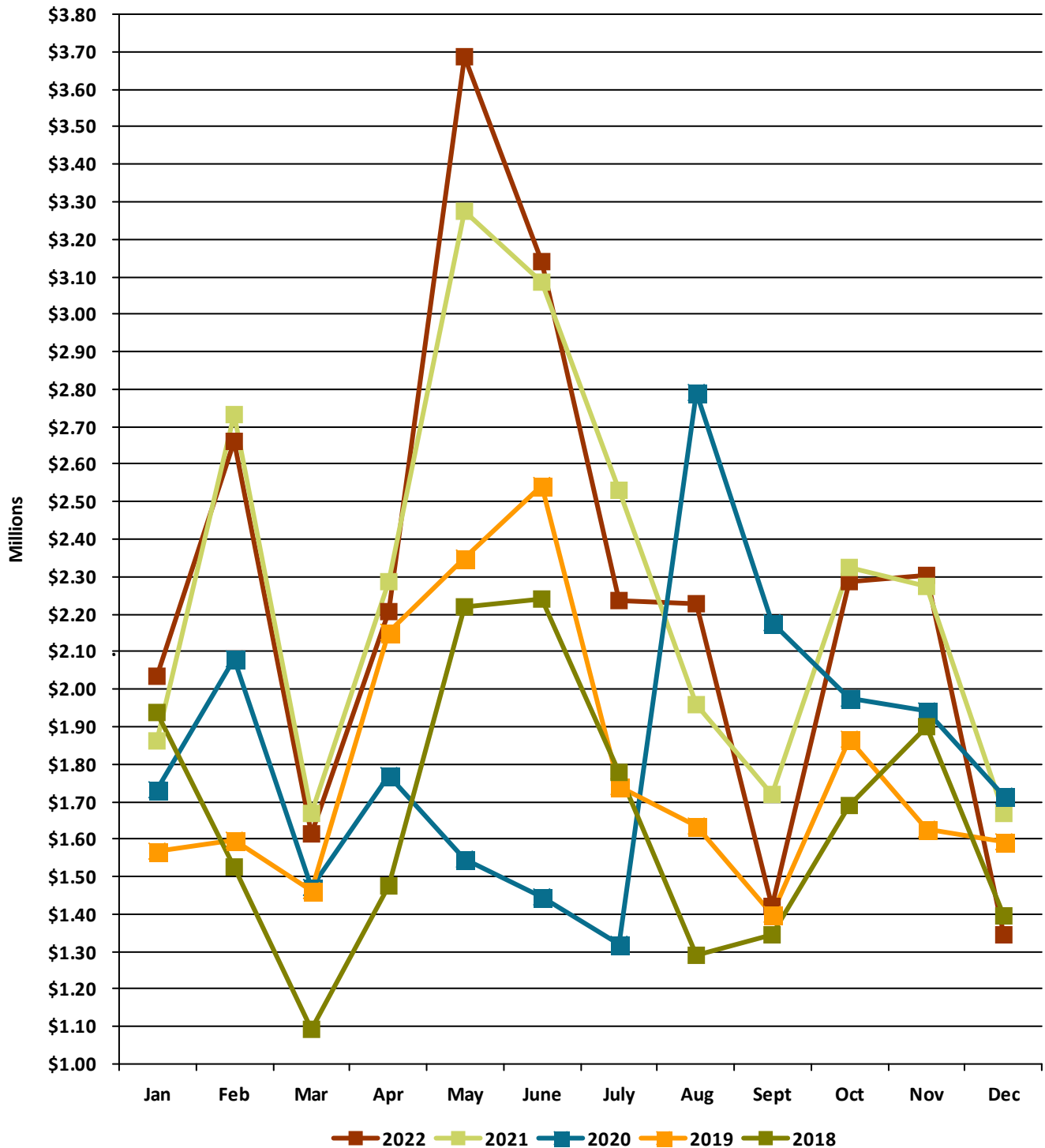


2022 Analysis

In total, revenues increased by 1.69% from 2021. Income taxes, which comprise 83.62% of total revenue for 2022, have decreased by 0.85%. Hotel Taxes have increased by 54.27% reflecting continued recovery from the effects of the pandemic on the prior years' receipts. Intergovernmental and Service Charges have increased by 0.44% and 15.60%, respectively. Due to the current economic climate, the City has anticipated that income tax, in particular, to be negatively impacted. Fortunately, the City has sufficient reserves to cushion a significant downturn in this revenue as it relates to potential refunds or effects on net profit as 2021 tax returns continue to be filed and 2022 returns begin. Moving into 2023, revenue will continue to be monitored and changes to appropriations will be adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

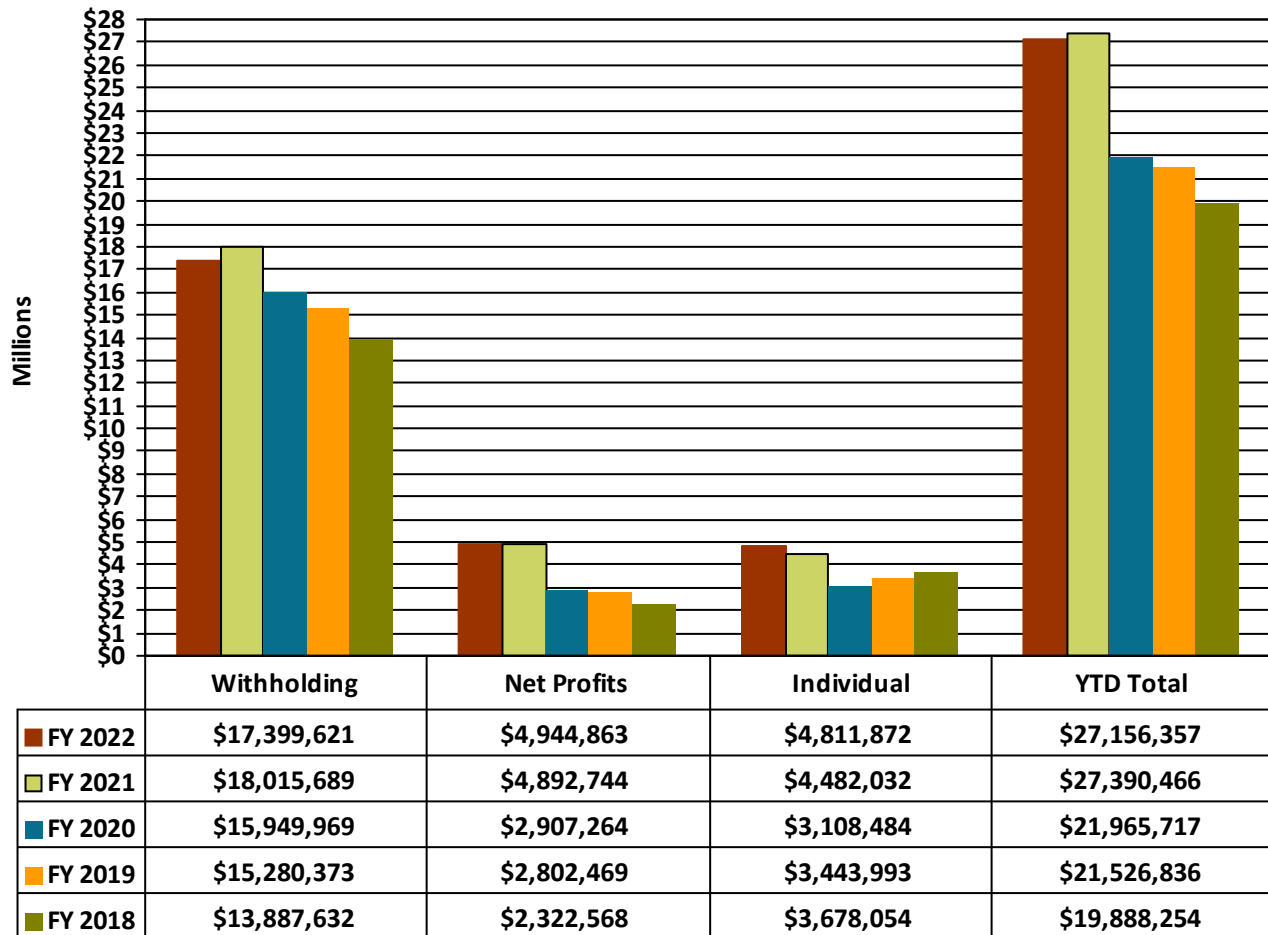
CHART 3: General Fund Income Tax Revenue (All Types) - Monthly



Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2022 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above, which also emphasizes the growth of income tax revenue from 2018 to 2022.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type
Additional Data can be found in Appendix A: General Fund Revenue Analysis

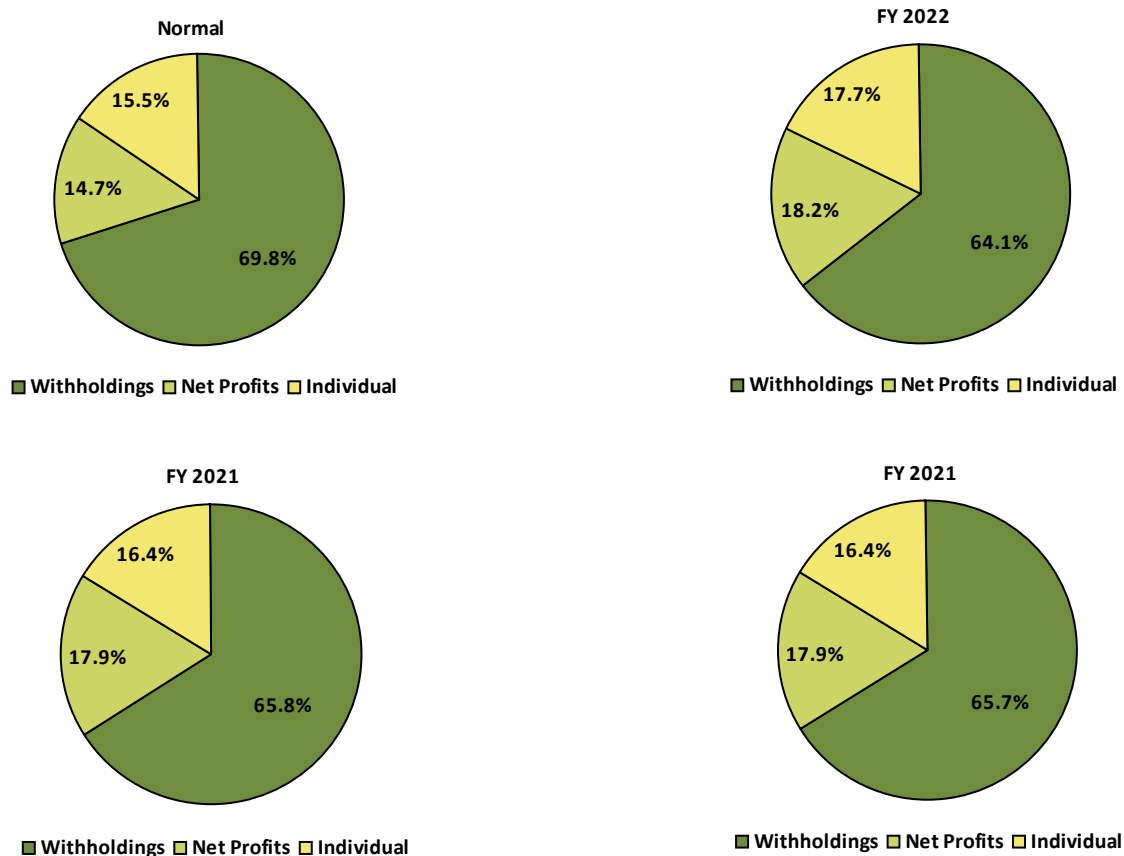


This graph shows the income tax collections in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The slight decrease from 2021 Withholding is representative of the impacts of businesses moving to a remote work or hybrid work location model or movement from New Albany netted against increased withholding from construction wages and new businesses beginning operations. The area of caution related to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Additionally, with the COVID-19 global pandemic, significant refunds are possible as 2021 business returns continue to be filed. In 2022, net profits were similar to what they were in 2021. Individual income taxes also saw a slight increase. Both 2021 and 2022 total tax collections saw substantial growth over previous years which is attributed primarily to the growth in Net Profit and Individual taxes.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund Revenue Analysis



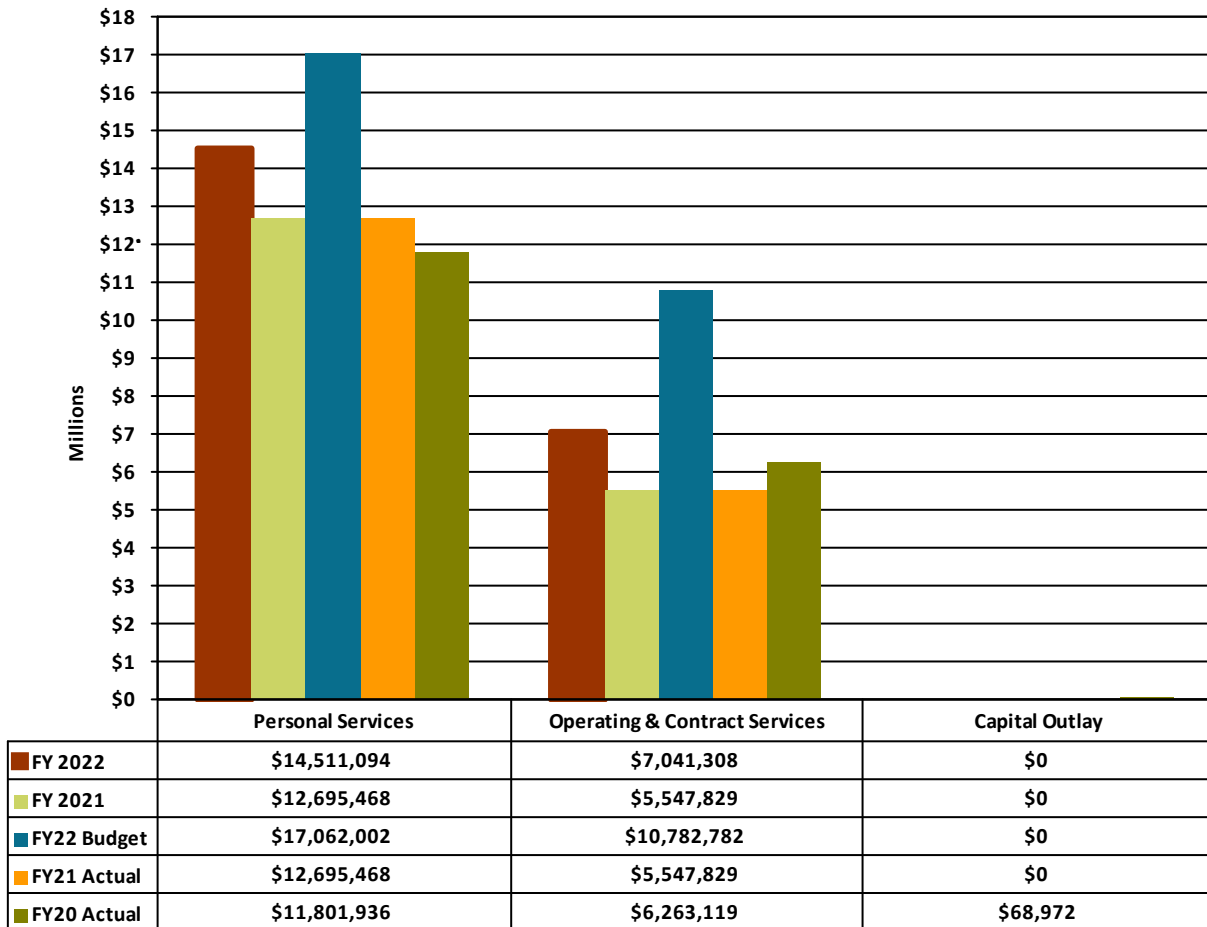
The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections, years 2019—2021. For 2022, Withholdings represented 64.1% of the total, which is slightly lower than the 2021 total and even less than the ‘Normal’ collections. Both 2021 and 2022 have shown the growth in Net Profits and Individual in proportion to a slower growth in Withholding causing both years to vary from the “Normal” collections. Net Profits and Individual collections were similar to FY 2021 but varied slightly from the “Normal” as well.

As a result of the COVID-19 global pandemic, on March 27, 2020, Governor Mike DeWine signed Amended Substitute House Bill 197 directing companies with employees working remotely to treat such employees as if they were working at the place of business for municipal income tax purposes, among other directives. During 2020, litigation was filed challenging this portion of the bill with a taxpayer seeking a refund for wages earned while working outside of the municipality. The State operating budget passed the summer of 2021 extended the provision adopted with HB 197 in regards to withholding for remote employees through December 31, 2021. However, those employees working remotely would be eligible to request a refund for withholding paid for time worked outside of the City.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund Expenditure Analysis



This graph shows the total operating and capital expenditures in the General Fund, comparing amounts with 2021, the final amended 2022 budget amounts, and the actual expenditures for both 2020 and 2021. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps on pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly in 2022 to accommodate new economic development projects, and outpaced the 2021 totals, but the actual costs were much less than were budgeted for. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

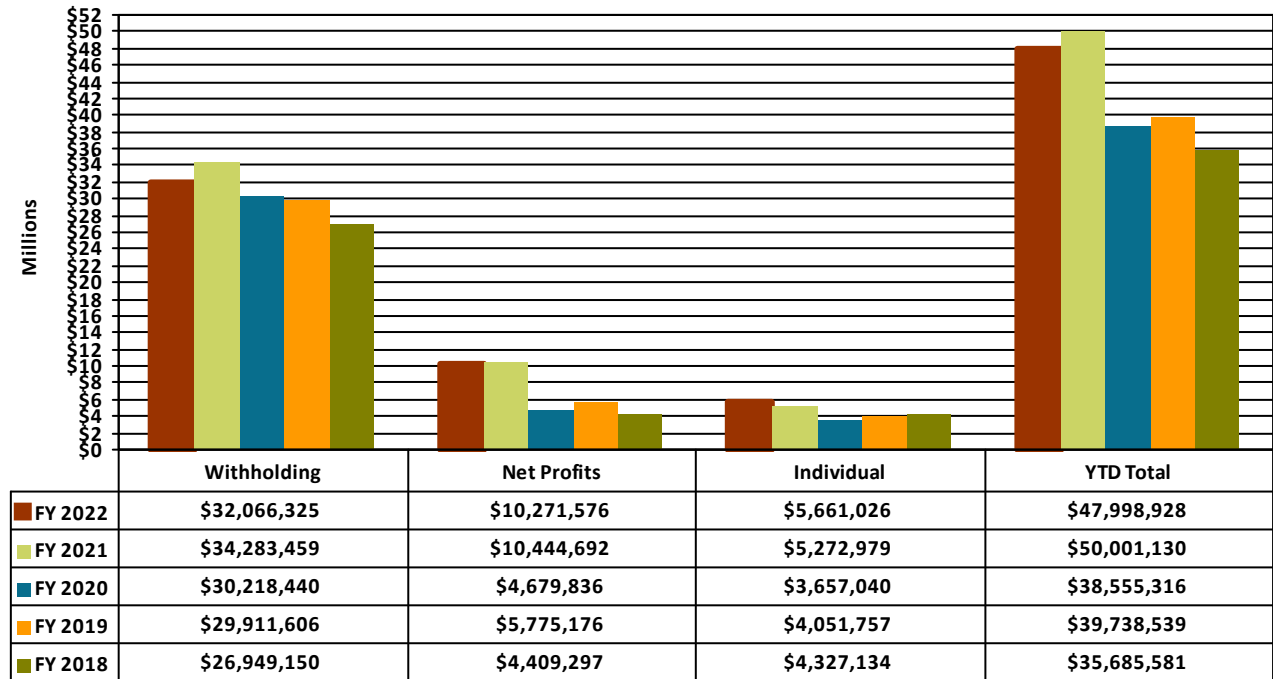
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

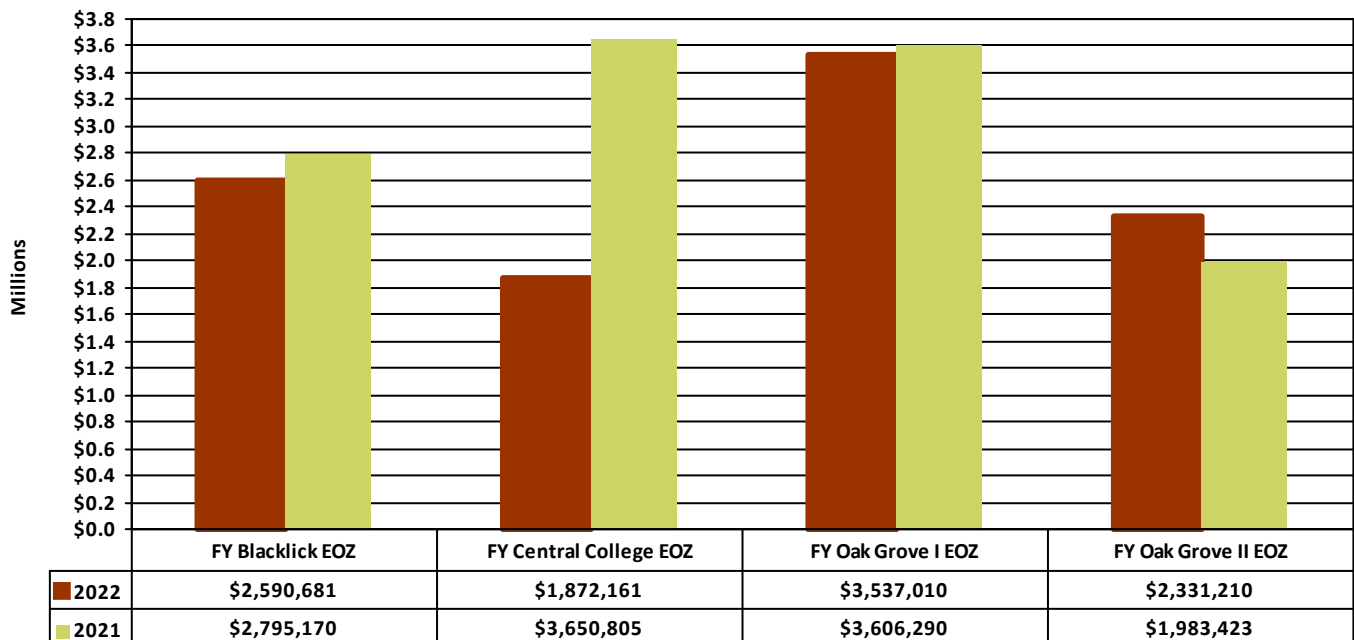
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing FY 2022 –vs– FY 2021
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
December Financial Summary (Budget Year = 100.00% Complete)

General Fund	-----2022-----				-----2021-----				FY Variance
	Adopted Budget	Amended Budget	Actual	% of Budget	Final Budget	12/31 Actual	Actual	% of Budget	
Revenue	28,642,151	31,471,695	32,476,963	103.19%	30,392,367	31,938,568	31,938,568	105.09%	538,396
Income Taxes	24,298,191	26,361,175	27,156,356	103.02%	26,270,986	27,390,466	27,390,466	104.26%	(234,109)
Property Taxes/Other Taxes	1,652,610	1,792,610	1,874,250	104.55%	1,578,387	1,617,994	1,617,994	102.51%	256,256
Licenses, Fines, and Permits	905,000	1,237,000	1,211,801	97.96%	965,000	1,132,329	1,132,329	117.34%	79,473
Intergovernmental	285,350	320,910	341,579	106.44%	268,994	340,068	340,068	126.42%	1,510
Charges for Services	234,000	359,000	341,374	95.09%	264,000	295,299	295,299	111.86%	46,075
Other Sources	1,267,000	1,401,000	1,551,603	110.75%	1,045,000	1,162,412	1,162,412	111.24%	389,191
Expenses	25,398,440	27,844,784	21,552,402	77.40%	22,630,234	18,243,297	18,243,297	80.61%	3,309,105
Total Police (1000)	7,122,206	6,923,196	6,337,308	91.54%	6,260,156	5,413,734	5,413,734	86.48%	923,575
Total Community and Econ. Dev. (4000)	3,235,100	4,560,771	3,043,442	66.73%	3,125,708	2,497,566	2,497,566	79.90%	545,876
Total Public Service (5000)	5,874,890	6,079,860	4,617,547	75.95%	4,687,038	4,031,202	4,031,202	86.01%	586,345
Building Maintenance (6000)	959,456	980,765	675,726	68.90%	840,979	650,605	650,605	77.36%	25,121
Administration Building (6010)	81,400	96,879	71,295	73.59%	97,133	60,450	60,450	62.23%	10,845
Police Building (6020)	207,000	299,020	236,382	79.05%	172,828	113,175	113,175	65.48%	123,208
Service Complex (6030)	162,000	182,322	110,227	60.46%	128,979	89,567	89,567	69.44%	20,660
Total Other City Properties (6040-6090)	457,150	669,853	405,258	60.50%	421,534	237,660	237,660	56.38%	167,597
Council (7000)	364,641	494,314	344,768	69.75%	881,119	585,529	585,529	66.45%	(240,761)
Administrative Services (7010-7014)	3,994,890	4,286,628	3,291,930	76.80%	3,031,892	2,354,240	2,354,240	77.65%	937,690
Finance (7020)	1,513,108	1,737,936	1,474,968	84.87%	1,514,370	1,366,162	1,366,162	90.21%	108,806
Legal (7030)	358,300	378,762	150,990	39.86%	472,343	199,088	199,088	42.15%	(48,098)
General Administration (7090)	1,068,299	1,154,479	792,560	68.65%	996,156	644,319	644,319	64.68%	148,241
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	3,243,711	3,626,911	10,924,561		7,762,133	13,695,271	13,695,271		
Personal Services	16,370,620	17,062,002	14,511,094	85.05%	13,668,383	12,695,468	12,695,468	92.88%	1,815,626
Operating and Contractual Services	9,027,820	10,782,782	7,041,308	65.30%	8,078,423	5,547,829	5,547,829	68.67%	1,493,479
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			FY	% Total			FY	% Total	
Other Funds									
Withholdings			17,399,621	64.07%			18,015,689	65.77%	
Net Profits			4,944,863	18.21%			4,892,744	17.86%	
Individuals			4,811,872	17.72%			4,482,032	16.36%	
Total			27,156,356	100.00%			27,390,466	100.00%	

													C/O as %	
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	1,025,395.18	1,025,395.18	807,877.30	1,167,033.57	808,319.54	803,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		
2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
2017	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,031,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,879,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
2018	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,482,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
2019	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,566,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,306,106.25	1,814,838.18	2,463,838.18	26,178,912.18	75.55%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
2020	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
2021	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.20	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY Actual	Budget
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$27,156,356	\$26,361,175
3-yr Fcstd Collections	\$2,023,552	\$2,513,680	\$1,804,082	\$2,435,169	\$2,809,783	\$2,773,382	\$2,190,562	\$2,502,499	\$2,075,444	\$2,416,872	\$2,290,762	\$1,950,539	\$27,786,327	\$26,361,175
5-yr Fcstd Collections	\$2,232,205	\$2,399,641	\$1,743,337	\$2,368,123	\$2,900,179	\$3,010,736	\$2,260,300	\$2,352,965	\$1,900,017	\$2,473,006	\$2,410,181	\$1,937,158	\$28,077,846	\$26,361,175
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	100.00%	NA
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$27,390,466	\$26,270,986
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	100.00%	95.91%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$21,965,717	\$20,726,464
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	100.00%	94.36%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$21,526,836	\$20,250,000
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	100.00%	94.07%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$19,888,254	\$18,000,000
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	100.00%	90.51%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$16,957,190	\$15,894,526
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	100.00%	93.73%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$15,739,672	\$13,284,250
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	100.00%	84.40%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$15,581,842	\$11,403,000
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	100.00%	73.18%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$12,636,826	\$10,683,136
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	100.00%	84.54%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$11,710,706	\$9,503,779
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	100.00%	81.15%
2012 Cash Collections	\$723,209	\$953,954	\$217,985	\$554,350	\$1,608,761	\$1,195,878	\$635,706	\$750,997	\$552,070	\$843,704	\$1,006,835	\$819,151	\$9,862,601	\$9,862,601
Percent of Budget	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	100.00%	100.00%
Percent of FY Actual	7.33%	9.67%	2.21%	5.62%	16.31%	12.13%	6.45%	7.61%	5.60%	8.55%	10.21%	8.31%	100.00%	100.00%

Most-recent 3-year basis

	7.68%	9.54%	6.84%	9.24%	10.66%	10.52%	8.31%	9.49%	7.87%	9.17%	8.69%	7.40%	105.41%	100.00%
Avg Pct of Budget														
Avg Pct of FY Actual	7.28%	9.05%	6.49%	8.76%	10.11%	9.98%	7.88%	9.01%	7.47%	8.70%	8.24%	7.02%	100.00%	94.87%

Revenue projection as a % of budget	\$25,763,515	Revenue projection as a % of YTD Actual	\$27,156,356
Opportunity/(risk) to Revenue Projections	(\$597,660)	Opportunity/(risk) to Revenue Projections	\$795,181

5-Year Basis

	8.47%	9.10%	6.61%	8.98%	11.00%	11.42%	8.57%	8.93%	7.55%	9.38%	9.14%	7.35%	106.51%	100.00%
Avg Pct of Budget														
Avg Pct of FY Actual	7.95%	8.55%	6.21%	8.43%	10.33%	10.72%	8.05%	8.38%	7.09%	8.81%	8.58%	6.90%	100.00%	93.89%

Revenue projection as a % of budget	\$25,496,025	Revenue projection as a % of YTD Actual	\$27,156,356
Opportunity/(risk) to Revenue Projections	(\$865,150)	Opportunity/(risk) to Revenue Projections	\$795,181



CITY OF NEW ALBANY, OHIO
FY 2022 REVENUE ANALYSIS

General Fund

	2022 FY Total	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected Balance	% Collected	2021 FY	FY Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	27,156,356	24,298,191	26,361,175	2,062,984	(795,181)	103.02%	27,390,466	(234,109)	-0.85%
Hotel Taxes	431,346	270,000	410,000	140,000	(21,346)	105.21%	279,607	151,739	54.27%
Total Taxes	\$ 29,030,606	\$ 25,950,801	\$ 28,153,785	\$ 2,202,984	\$ (876,821)	103.11%	\$ 29,008,460	\$ 22,147	0.08%
Intergovernmental									
State Shared Taxes & Permits	\$ 276,361	\$ 235,350	\$ 270,910	\$ 35,560	\$ (5,451)	102.01%	\$ 286,114	\$ (9,752)	-3.41%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	65,218	50,000	50,000	-	(15,218)	130.44%	53,955	11,263	20.87%
Total Intergovernmental	\$ 341,579	\$ 285,350	\$ 320,910	\$ 35,560	\$ (20,668)	106.44%	\$ 340,068	\$ 1,510	0.44%
Charges for Service									
Administrative Service Charges	\$ 122,135	\$ 25,000	\$ 90,000	\$ 65,000	\$ (32,135)	135.71%	\$ 37,673	\$ 84,462	224.20%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	192,354	180,000	235,000	55,000	42,646	81.85%	227,375	(35,021)	-15.40%
Right of Way Fees	16,354	15,000	20,000	5,000	3,646	81.77%	21,683	(5,329)	-24.58%
Police Fees	8,770	14,000	14,000	-	5,230	62.64%	6,570	2,200	33.49%
Other Fees & Charges	1,761	-	-	-	(1,761)	100.00%	1,998	(237)	-11.87%
Total Charges for Service	\$ 341,374	\$ 234,000	\$ 359,000	\$ 125,000	\$ 17,626	95.09%	\$ 295,299	\$ 46,075	15.60%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 112,170	\$ 120,000	\$ 135,000	\$ 15,000	\$ 22,830	83.09%	\$ 144,400	\$ (32,230)	-22.32%
Building, Licenses & Permits	978,189	655,000	972,000	317,000	(6,189)	100.64%	861,791	116,398	13.51%
Other Licenses & Permits	121,443	130,000	130,000	-	8,557	93.42%	126,138	(4,695)	-3.72%
Total Fines, Licenses & Permits	\$ 1,211,801	\$ 905,000	\$ 1,237,000	\$ 332,000	\$ 25,199	97.96%	\$ 1,132,329	\$ 79,473	7.02%
Other Sources									
Sale of Assets	\$ 14,792	\$ 25,000	\$ 25,000	\$ -	\$ 10,208	59.17%	\$ 25,752	\$ (10,960)	-42.56%
Payment in Lieu of Taxes (PILOT)	120,832	125,000	121,000	(4,000)	168	99.86%	120,134	698	0.58%
Investment Income	557,041	215,000	300,000	85,000	(257,041)	185.68%	253,024	304,017	120.15%
Rental & Lease Income	63,656	65,000	65,000	-	1,344	97.93%	58,264	5,392	9.25%
Reimbursements	741,830	600,000	850,000	250,000	108,171	87.27%	692,565	49,264	7.11%
Other Income	53,453	10,000	40,000	30,000	(13,453)	133.63%	12,673	40,780	321.79%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 1,551,603	\$ 1,040,000	\$ 1,401,000	\$ 361,000	\$ (150,603)	110.75%	\$ 1,162,412	\$ 389,191	33.48%
Transfers and Advances									
Transfers and Advances	\$ 629,937	\$ 227,000	\$ 708,280	\$ 481,280	\$ 78,343	88.94%	\$ 85,597	\$ 544,340	635.93%
Total Transfers and Advances	\$ 629,937	\$ 227,000	\$ 708,280	\$ 481,280	\$ 78,343	88.94%	\$ 85,597	\$ 544,340	635.93%
Grand Total	\$ 33,106,900	\$ 28,642,151	\$ 32,179,975	\$ 3,537,824	\$ (926,925)	102.88%	\$ 32,024,165	\$ 1,082,735	3.38%
Adjustments									
Interfund Transfers and Advances	\$ (629,937)	\$ (227,000)	\$ (708,280)	\$ (481,280)	\$ (78,343)	88.94%	\$ (85,597)	\$ (544,340)	635.93%
Total Adjustments to Revenue	\$ (629,937)	\$ (227,000)	\$ (708,280)	\$ (481,280)	\$ (78,343)	88.94%	\$ (85,597)	\$ (544,340)	635.93%
Adjusted Grand Total	\$ 32,476,963	\$ 28,415,151	\$ 31,471,695	\$ 3,056,544	\$ (1,005,268)	103.19%	\$ 31,938,568	\$ 538,396	1.69%



CITY OF NEW ALBANY, OHIO
FY 2022 EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 FY	FY Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 9,872,913	\$ 9,872,913	\$ -	\$ 11,398,598	\$ 11,398,598	\$ 922	\$ 9,873,835	\$ 1,524,763	86.62%	\$ 8,551,579	\$ 1,321,334	15.45%
Pensions	-	1,542,207	1,542,207	-	1,690,755	1,690,755	-	1,542,207	148,548	91.21%	1,331,051	211,156	15.86%
Benefits	7,046	2,920,743	2,927,789	7,046	3,624,841	3,631,887	3,330	2,931,119	700,768	80.71%	2,680,973	246,816	9.21%
Professional Development	18,208	149,976	168,184	24,336	316,426	340,762	52,709	220,893	119,869	64.82%	131,865	36,319	27.54%
Total Personal Services	\$ 25,254	\$ 14,485,840	\$ 14,511,094	\$ 31,382	\$ 17,030,620	\$ 17,062,002	\$ 56,960	\$ 14,568,054	\$ 2,493,948	85.38%	\$ 12,695,468	\$ 1,815,626	14.30%
Operating and Contract Services													
Materials & Supplies	\$ 147,877	\$ 743,442	\$ 891,319	\$ 152,997	\$ 1,101,700	\$ 1,254,697	\$ 288,814	\$ 1,180,132	\$ 74,564	94.06%	\$ 490,582	\$ 400,737	81.69%
Clothing & Uniforms	7,724	54,996	62,720	7,724	83,350	91,074	24,755	87,475	3,600	96.05%	42,540	20,180	47.44%
Utilities & Communications	14,748	492,280	507,029	14,748	611,150	625,898	26,296	533,325	92,573	85.21%	460,358	46,671	10.14%
Maintenance & Repairs	192,252	1,425,872	1,618,124	186,044	1,998,285	2,184,329	418,756	2,036,880	147,449	93.25%	1,123,672	494,452	44.00%
Consulting & Contract Services	299,511	2,228,600	2,523,201	337,546	4,118,185	4,455,731	1,278,081	3,801,282	654,449	85.31%	2,074,747	448,454	21.61%
Payment for Services	5,007	857,530	862,537	14,007	1,008,650	1,022,657	22,624	885,161	137,496	86.55%	862,619	(82)	-0.01%
Community Support, Donations, and Contributions	67,554	292,922	360,476	105,685	475,000	580,685	58,769	419,245	161,440	72.20%	235,623	124,852	52.99%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,686	12,686	-	65,000	65,000	-	12,686	52,314	19.52%	12,270	417	3.40%
Other Operating & Contract Services	20,039	183,179	203,217	20,112	482,600	502,712	111,524	314,742	187,970	62.61%	245,418	(42,201)	-17.20%
Total Operating and Contract Services	\$ 754,713	\$ 6,286,596	\$ 7,041,308	\$ 838,862	\$ 9,943,920	\$ 10,782,782	\$ 2,229,619	\$ 9,270,927	\$ 1,511,855	85.98%	\$ 5,547,829	\$ 1,493,479	26.92%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ 4,054,642	\$ -	\$ 4,054,642	\$ -	100.00%	\$ 10,071,677	\$ (6,017,035)	-59.74%
Advances	-	1,592,165	1,592,165	-	1,592,165	1,592,165	-	1,592,165	-	100.00%	4,000,000	(2,407,835)	-60.20%
Total Transfers and Advances	\$ -	\$ 5,646,807	\$ 5,646,807	\$ -	\$ 5,646,807	\$ 5,646,807	\$ -	\$ 5,646,807	\$ -	100.00%	\$ 14,071,677	\$ (8,424,870)	-59.87%
Grand Total	\$ 779,966	\$ 26,419,243	\$ 27,199,209	\$ 870,244	\$ 32,621,347	\$ 33,491,591	\$ 2,286,579	\$ 29,485,788	\$ 4,005,803	88.04%	\$ 32,314,974	\$ (5,115,765)	-15.83%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (14,071,677)	\$ 8,424,870	-59.87%
Total Adjustments	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ (5,646,807)	\$ -	\$ (5,646,807)	\$ -	100.00%	\$ (14,071,677)	\$ 8,424,870	-59.87%
Adjusted Grand Total	\$ 779,966	\$ 20,772,436	\$ 21,552,402	\$ 870,244	\$ 26,974,540	\$ 27,844,784	\$ 2,286,579	\$ 23,838,981	\$ 4,005,803	85.61%	\$ 18,243,297	\$ 3,309,105	18.14%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
FUND BALANCE DETAIL
 As of December 31, 2022

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+ Receipts	- Disbursements	+/- Net Change	- Ending Balance	- Encumbrances	- Carryover
101	General Fund	\$ 27,275,849.64	\$ 33,106,900.30	\$ 27,199,208.98	\$ 5,907,691.32	\$ 33,183,540.96	\$ (2,286,579.47)	\$ 30,896,961.49
299	Severance Liability	1,219,517.91	-	181,864.07	(181,864.07)	1,037,653.84	-	1,037,653.84
	Total General Funds	28,495,367.55	33,106,900.30	27,381,073.05	5,725,827.25	34,221,194.80	(2,286,579.47)	31,934,615.33
201	Street Const. Maint & Rep	1,391,454.44	610,968.43	1,389,142.76	(778,174.33)	613,280.11	(45,491.85)	567,788.26
202	State Highway	153,804.41	51,629.57	7,600.00	44,029.57	197,833.98	(2,250.00)	195,583.98
203	Permissive Tax Fund	325,409.42	594,710.93	559,107.74	35,603.19	361,012.61	(13,875.59)	347,137.02
210	Alcohol Education	16,766.04	957.50	-	957.50	17,723.54	-	17,723.54
211	Drug Use Prevention	73,462.52	3,487.38	-	3,487.38	76,949.90	-	76,949.90
213	Law Enforcement & ED	8,404.90	-	1,000.00	(1,000.00)	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	-	3,076.58	-	3,076.58	3,076.58	-	3,076.58
216	K-9 Patrol	5,931.50	19,000.00	17,114.35	1,885.65	7,817.15	(800.00)	7,017.15
217	Safety Town	130,689.37	41,718.00	35,545.16	6,172.84	136,862.21	(279.28)	136,582.93
218	Dui Grant	14,700.72	4,547.88	4,547.88	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	-	1,997,675.56	1,997,675.00	0.56	0.56	-	0.56
222	Economic Development NACA	2,358,247.13	5,275,687.00	5,063,794.57	211,892.43	2,570,139.56	(513,843.12)	2,056,296.44
223	Oak Grove EOZ	0.01	3,973,795.46	3,973,795.47	(0.01)	-	-	-
224	Central College EOZ	0.02	2,493,248.30	2,493,248.32	(0.02)	-	-	-
225	Oak Grove II EOZ	(0.02)	3,669,675.55	3,669,675.53	0.02	-	-	-
226	Blacklick EOZ	(0.03)	3,342,324.11	3,342,324.08	0.03	-	-	-
228	Subdivision Development	1,144,031.93	1,308,854.00	747,711.83	561,142.17	1,705,174.10	-	1,705,174.10
229	Builders Escrow	927,404.76	1,171,182.23	488,870.00	682,312.23	1,609,716.99	-	1,609,716.99
230	Wentworth Crossing TIF	683,601.79	338,882.91	297,844.53	41,038.38	724,640.17	-	724,640.17
231	Hawksmoor TIF	352,741.73	152,396.95	158,202.19	(5,805.24)	346,936.49	-	346,936.49
232	Enclave TIF	69,479.38	61,375.01	84,956.28	(23,581.27)	45,898.11	-	45,898.11
233	Saunton TIF	266,295.81	139,591.49	176,893.34	(37,301.85)	228,993.96	-	228,993.96
234	Richmond Square TIF	164,337.75	183,359.69	180,310.64	3,049.05	167,386.80	-	167,386.80
235	Tidewater TIF	386,345.42	512,313.92	444,916.08	67,397.84	453,743.26	-	453,743.26
236	Ealy Crossing TIF	246,037.19	509,271.35	444,304.64	64,966.71	311,003.90	-	311,003.90
237	Upper Clarenton TIF	1,071,533.94	537,566.96	454,450.02	83,116.94	1,154,650.88	-	1,154,650.88
238	Balfour Green TIF	93,313.29	25,914.54	27,667.77	(1,753.23)	91,560.06	-	91,560.06
239	Straits Farm TIF	1,335.88	322,588.48	322,246.04	342.44	1,678.32	-	1,678.32
240	Oxford TIF	77.74	100,527.60	100,605.00	(77.40)	0.34	-	0.34
241	Schleppi Residential TIF	1,476.07	152,134.96	153,611.03	(1,476.07)	-	-	-
250	Blacklick TIF	1,355,713.94	2,533,160.06	2,335,041.03	198,119.03	1,553,832.97	(64,649.54)	1,489,183.43
251	Blacklick II TIF	199,044.34	42,913.63	471.84	42,441.79	241,486.13	-	241,486.13
252	Village Center TIF	58,458.97	1,162,969.62	1,067,591.58	95,378.04	153,837.01	-	153,837.01
253	Research Tech District TIF	1,452,216.58	300,671.95	3,305.92	297,366.03	1,749,582.61	-	1,749,582.61
254	Oak Grove II TIF	3,463,612.01	2,091,730.79	811,212.34	1,280,518.45	4,744,130.46	(921,335.06)	3,822,795.40
255	Schleppi Commercial TIF	15,000.52	-	15,000.52	(15,000.52)	-	-	-
258	Windsor TIF	6,735,489.98	3,163,292.54	1,493,114.48	1,670,178.06	8,405,668.04	(5,200,000.00)	3,205,668.04
259	Village Center TIF II	122,982.24	543,920.03	666,796.18	(122,876.15)	106.09	-	106.09
272	Local Fiscal Recovery	572,621.67	577,193.73	-	577,193.73	1,149,815.40	(209,008.00)	940,807.40
280	Hotel Excise Tax	-	143,781.97	143,781.97	-	-	-	-
281	Healthy New Albany Facility	687,376.69	1,009,305.85	1,026,417.13	(17,111.28)	670,265.41	(101,722.88)	568,542.53
282	Hinson Amphitheater	11,338.92	100,000.00	42,716.67	57,283.33	68,622.25	(15,000.00)	53,622.25
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	9,547.57	2,895.00	-	2,895.00	12,442.57	-	12,442.57
292	Court Special Projects	728.00	7,715.00	-	7,715.00	8,443.00	-	8,443.00
293	Clerk'S Office Computer	460.00	4,827.00	-	4,827.00	5,287.00	-	5,287.00
	Total Special Revenue Funds	24,592,510.79	39,282,839.51	34,242,609.91	5,040,229.60	29,632,740.39	(7,088,255.32)	22,544,485.07
301	Debt Service	674,380.04	13,051,929.00	12,796,934.90	254,994.10	929,374.14	-	929,374.14
	Total Debt Services Funds	674,380.04	13,051,929.00	12,796,934.90	254,994.10	929,374.14	-	929,374.14
401	Capital Improvement	13,603,397.24	5,440,914.56	3,864,550.70	1,576,363.86	15,179,761.10	(9,869,040.50)	5,310,720.60
403	Bond Improvement	957,686.99	16,384.57	359,296.61	(342,912.04)	614,774.95	(611,311.92)	3,463.03
404	Park Improvement	4,627,674.41	1,551,164.88	2,295,727.53	(744,562.65)	3,883,111.76	(2,007,886.88)	1,875,224.88
405	Water & Sanitary Improvement	5,301,740.43	9,500,024.03	8,277,503.67	1,222,520.36	6,524,260.79	(3,770,000.66)	2,754,260.13
410	Infrastructure Replacement	10,741,952.04	44,689.96	679.80	44,010.16	10,785,962.20	-	10,785,962.20
411	Leisure Trail Improvement	364,045.38	29,491.64	43,433.95	(13,942.31)	350,103.07	(256,566.05)	93,537.02
415	Capital Equipment Replace	4,170,621.15	1,488,403.62	810,811.75	677,591.87	4,848,213.02	(528,448.13)	4,319,764.89
417	Oak Grove II Infrastructure	5,903,781.19	2,571,785.74	828,891.06	1,742,894.68	7,646,675.87	(5,000,000.11)	2,646,675.76
422	Economic Development Cap	5,020,881.88	113,073,672.34	42,922,426.47	70,151,245.87	75,172,127.75	(51,613,679.99)	23,558,447.76
	Total Capital Projects Funds	50,691,780.71	133,716,531.34	59,403,321.54	74,313,209.80	125,004,990.51	(73,656,934.24)	51,348,056.27
901	Columbus Agency	3,457,112.80	1,039,087.00	487,058.00	552,029.00	4,009,141.80	-	4,009,141.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	7,802.94	23,822.04	27,970.46	(4,148.42)	3,654.52	-	3,654.52
909	Columbus Annexation	-	4,000,000.00	4,000,000.00	-	-	-	-
910	Flex Spending	15,442.86	-	(5,895.79)	5,895.79	21,338.65	-	21,338.65
999	Payroll	378,630.70	-	(70,499.29)	70,499.29	449,129.99	-	449,129.99
	Total Fiduciary/Agency Funds	3,861,928.90	5,062,909.04	4,438,633.38	624,275.66	4,486,204.56	-	4,486,204.56
	Totals	\$ 108,315,967.99	\$ 224,221,109.19	\$ 138,262,572.78	\$ 85,958,536.41	\$ 194,274,504.40	\$ (83,031,769.03)	\$ 111,242,735.37

New Albany EOZ Revenue Sharing

2021	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Blacklick													
Withholding	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	199,319.70	129,618.98	135,191.87	138,429.93	140,987.20	295,427.35	135,273.41	2,434,554.60
Net Profit	0.00	0.00	0.00	0.00	0.00	297,422.40	0.00	0.00	0.00	0.00	63,192.80	0.00	360,615.20
Total	135,265.28	127,167.49	122,686.51	123,337.64	751,849.24	496,742.10	129,618.98	135,191.87	138,429.93	140,987.20	358,620.15	135,273.41	2,795,169.80
Central College													
Withholding	219,337.30	276,760.63	157,638.40	412,278.90	219,905.25	186,462.57	225,361.35	169,936.86	196,038.87	151,502.25	96,494.23	92,435.08	2,404,151.69
Net Profit	99,112.78	0.00	335,120.57	248,530.52	40,911.50	3,168.20	124,810.43	145,167.05	0.00	235,680.55	377.46	13,774.44	1,246,653.50
Total	318,450.08	276,760.63	492,758.97	660,809.42	260,816.75	189,630.77	350,171.78	315,103.91	196,038.87	387,182.80	96,871.69	106,209.52	3,650,805.19
Oak Grove I													
Withholding	215,373.95	429,471.45	165,097.39	401,696.88	274,270.85	250,590.33	192,196.36	206,879.74	258,888.70	201,359.56	230,380.75	202,482.40	3,028,688.36
Net Profit	60,842.94	3,237.07	24,426.28	7,066.22	19,487.89	92,224.47	58,406.84	73,470.78	1,860.92	110,010.63	20,485.15	106,082.17	577,601.36
Total	276,216.89	432,708.52	189,523.67	408,763.10	293,758.74	342,814.80	250,603.20	280,350.52	260,749.62	311,370.19	250,865.90	308,564.57	3,606,289.72
Oak Grove II													
Withholding	99,145.53	112,133.38	79,773.40	120,482.16	89,576.75	106,947.12	97,222.96	111,285.49	129,440.36	127,391.54	145,246.08	121,235.19	1,339,879.96
Net Profit	33,976.47	28,347.61	11,295.02	0.01	253,513.40	306,573.29	61,736.77	7,983.51	(4,474.92)	39,437.75	9,287.55	(104,133.04)	643,543.42
Total	133,122.00	140,480.99	91,068.42	120,482.17	343,090.15	413,520.41	158,959.73	119,269.00	124,965.44	166,829.29	154,533.63	17,102.15	1,983,423.38
Total EOZs													
Withholding	669,122.06	945,532.95	525,195.70	1,057,795.58	1,335,602.09	743,319.72	644,399.65	623,293.96	722,797.86	621,240.55	767,548.41	551,426.08	9,207,274.61
Net Profit	193,932.19	31,584.68	370,841.87	255,596.75	313,912.79	699,388.36	244,954.04	226,621.34	(2,614.00)	385,128.93	93,342.96	15,723.57	2,828,413.48
Total	863,054.25	977,117.63	896,037.57	1,313,392.33	1,649,514.88	1,442,708.08	889,353.69	849,915.30	720,183.86	1,006,369.48	860,891.37	567,149.65	12,035,688.09
2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Blacklick													
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93
Central College													
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20
Oak Grove I													
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98
Oak Grove II													
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27
Total EOZs													
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38

New Albany EOZ Revenue Sharing Variance (2022-2021)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	TOTAL
Blacklick													
Withholding	2,782.14	(7,363.11)	(38,823.46)	(33,276.27)	(123,108.85)	(108,195.08)	(36,756.23)	(31,793.95)	(82,119.97)	(37,761.12)	(145,752.97)	(51,664.50)	(693,833.37)
Net Profit	0.00	237,256.80	0.00	0.00	0.00	191,460.60	0.00	123,819.90	0.00	0.00	(63,192.80)	0.00	489,344.50
Total	2,782.14	229,893.69	(38,823.46)	(33,276.27)	(123,108.85)	83,265.52	(36,756.23)	92,025.95	(82,119.97)	(37,761.12)	(208,945.77)	(51,664.50)	(204,488.87)
Central College													
Withholding	(118,177.80)	(150,694.78)	(63,847.37)	(239,192.46)	(97,989.20)	(106,958.16)	(86,443.81)	(104,692.25)	(245,674.97)	(117,179.51)	(71,812.23)	(57,369.93)	(1,460,032.47)
Net Profit	100,980.34	0.00	(335,120.57)	7,586.88	7,697.90	27,266.52	(62,150.42)	15,349.60	0.57	(52,672.90)	6,302.56	(33,852.00)	(318,611.52)
Total	(17,197.46)	(150,694.78)	(398,967.94)	(231,605.58)	(90,291.30)	(79,691.64)	(148,594.23)	(89,342.65)	(245,674.40)	(169,852.41)	(65,509.67)	(91,221.93)	(1,778,643.99)
Oak Grove I													
Withholding	(12,748.11)	(203,071.03)	34,934.48	(70,558.70)	(1,906.92)	(95,757.97)	(56,658.63)	(17,914.03)	174,332.28	(39,124.58)	(4,201.59)	(46,275.44)	(338,950.24)
Net Profit	4,170.30	3,666.40	(17,856.91)	29,378.32	11,924.78	244,004.68	57,075.19	(42,994.71)	4,998.77	(3,946.02)	48,727.68	(69,477.98)	269,670.50
Total	(8,577.81)	(199,404.63)	17,077.57	(41,180.38)	10,017.86	148,246.71	416.56	(60,908.74)	179,331.05	(43,070.60)	44,526.09	(115,753.42)	(69,279.74)
Oak Grove II													
Withholding	10,208.10	22,956.29	21,450.84	62,795.61	133,294.39	(5,274.08)	11,772.46	22,519.31	181,350.21	28,676.33	25,280.16	39,106.51	554,136.13
Net Profit	26,723.14	27,904.98	155,181.89	17,222.74	(219,303.40)	(134,115.52)	(52,161.44)	(2,666.66)	(3,159.85)	(34,860.42)	28,699.30	(15,814.00)	(206,349.24)
Total	36,931.24	50,861.27	176,632.73	80,018.35	(86,009.01)	(139,389.60)	(40,388.98)	19,852.65	178,190.36	(6,184.09)	53,979.46	23,292.51	347,786.89
Total EOZs													
Withholding	(117,935.67)	(338,172.63)	(46,285.51)	(280,231.82)	(89,710.58)	(316,185.29)	(168,086.21)	(131,880.92)	27,887.55	(165,388.88)	(196,486.63)	(116,203.36)	(1,938,679.95)
Net Profit	131,873.78	268,828.18	(197,795.59)	54,187.94	(199,680.72)	328,616.28	(57,236.67)	93,508.13	1,839.49	(91,479.34)	20,536.74	(119,143.98)	234,054.24
Total	13,938.11	(69,344.45)	(244,081.10)	(226,043.88)	(289,391.30)	12,430.99	(225,322.88)	(38,372.79)	29,727.04	(256,868.22)	(175,949.89)	(235,347.34)	(1,704,625.71)

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	81,504.27	148,887.07	101,084.89	116,320.05	24,344.32	1,350,242.95
	114,718.69	110,625.71	150,642.81	115,434.35	152,340.98	157,308.20	77,031.62	81,504.27	148,887.07	101,084.89	116,320.05	24,344.32	1,350,242.95
Infrastructure Fund													
Oak Grove II	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	151,793.55	315,795.19	176,186.45	219,865.01	38,309.13	2,522,630.08
	191,490.92	207,201.88	291,968.88	217,758.52	281,242.89	298,682.45	132,335.21	151,793.55	315,795.19	176,186.45	219,865.01	38,309.13	2,522,630.08
JMLSD													
Oak Grove II	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	105,302.77	179,576.34	117,178.05	150,364.88	(11,195.62)	1,709,431.80
	131,805.06	156,360.82	241,178.47	140,229.89	173,187.58	237,776.70	87,666.86	105,302.77	179,576.34	117,178.05	150,364.88	(11,195.62)	1,709,431.80
LHLSD													
Oak Grove I	43,408.56	42,644.06	23,785.77	134,582.35	21,929.47	24,347.76	11,568.78	29,955.29	4,938.72	18,186.02	63,696.34	15,940.32	434,983.44
Oak Grove II	33,636.22	28,969.11	23,762.77	55,948.47	78,765.34	32,033.16	27,884.34	31,038.70	102,282.54	34,502.47	40,712.68	37,884.66	527,420.45
	77,044.78	71,613.17	47,548.54	190,530.82	100,694.81	56,380.92	39,453.12	60,993.99	107,221.25	52,688.49	104,409.02	53,824.98	962,403.89
NACA													
Blacklick	178,761.20	462,367.81	108,596.44	96,585.85	674,289.32	622,026.12	99,590.16	243,678.55	60,389.32	110,704.26	160,517.50	89,665.93	2,907,172.47
Central College	177,803.39	63,329.01	46,423.89	295,993.30	80,949.71	53,540.94	116,941.21	172,273.88	(12,272.24)	166,072.31	23,029.28	5,071.36	1,189,156.05
Oak Grove I	180,144.37	155,960.66	137,723.97	264,167.82	206,388.79	265,288.01	145,994.59	140,655.83	251,353.71	154,435.66	187,449.85	115,563.61	2,205,126.87
	536,708.96	681,657.49	292,744.30	656,746.96	961,627.82	940,855.07	362,525.96	556,608.26	299,470.79	431,212.24	370,996.64	210,300.94	6,301,455.40

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
NAPLS													
Blacklick	43,474.72	112,447.85	26,410.65	8,325.70	58,123.74	53,618.65	8,584.67	21,005.09	5,205.56	9,542.71	13,836.61	7,729.20	368,305.16
Central College	119,647.01	24,223.16	16,407.20	270,031.26	21,767.73	17,188.52	74,545.65	180,726.35	20,007.60	174,518.27	23,000.21	(3,777.77)	938,285.20
Oak Grove I	114,642.00	92,535.10	95,100.93	121,578.16	161,872.86	113,124.27	83,081.92	82,613.52	150,274.23	79,226.27	83,370.02	79,465.39	1,256,884.67
Oak Grove II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,016.82	904.01	1,277.91	1,218.19	12,416.93
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.88	19,233.23	18,551.28	133,885.49	20,108.71	319,088.60
	288,070.31	247,718.65	152,229.86	422,604.67	258,525.42	196,667.39	184,216.48	298,353.84	203,737.44	282,742.54	255,370.25	104,743.71	2,894,980.56
New Albany													
Blacklick	135,286.47	349,919.96	82,185.79	88,260.15	616,163.58	568,407.47	91,005.49	222,673.46	55,183.76	101,161.56	146,680.89	81,936.73	2,538,867.31
Central College	295,227.57	123,544.54	91,915.21	420,619.76	167,114.94	107,740.35	198,317.17	221,246.03	(48,642.82)	212,983.79	30,734.78	15,610.95	1,836,412.27
Oak Grove I	262,286.30	228,729.05	202,469.23	360,231.06	297,771.50	481,533.32	246,003.35	215,628.13	431,279.05	262,937.58	290,316.64	189,385.19	3,468,570.40
Oak Grove II	166,652.18	187,515.41	265,676.67	196,490.51	251,939.52	269,807.66	116,199.34	136,339.22	297,092.68	157,432.29	204,342.83	37,187.83	2,286,676.13
Rev Not Shared	1,473,577.53	2,160,199.13	1,207,086.68	1,456,258.57	2,903,612.42	2,182,277.48	1,909,951.75	1,758,893.87	883,011.10	1,881,868.83	1,852,251.43	1,203,283.55	20,872,272.34
VC TIF II	10,306.57	18,512.53	14,311.08	22,669.54	16,761.09	12,735.95	18,004.24	14,008.89	19,233.23	18,551.28	133,885.49	20,108.71	319,088.61
	2,343,336.62	3,068,420.62	1,863,644.65	2,544,529.59	4,253,365.05	3,622,502.23	2,579,481.35	2,568,789.60	1,637,157.00	2,634,935.33	2,658,212.06	1,547,512.96	31,321,887.06
Net Settlement	3,683,175.33	4,543,598.34	3,039,957.52	4,287,834.81	6,180,984.54	5,510,172.94	3,462,710.60	3,823,346.29	2,891,845.09	3,796,027.99	3,875,537.91	1,967,840.39	
Less Legal Fees													
RITA Net													



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2012 - 2022

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY Actual	Budget
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$47,998,928	\$47,498,363
3-yr Fstd Collections	\$3,978,991	\$4,412,252	\$3,467,953	\$4,597,682	\$5,251,913	\$5,533,916	\$3,724,697	\$4,410,915	\$3,885,084	\$4,526,470	\$4,083,535	\$3,577,937	\$51,451,344	\$47,498,363
5-yr Fstd Collections	\$4,228,633	\$4,288,289	\$3,272,294	\$4,518,858	\$5,277,280	\$5,494,647	\$3,880,132	\$4,200,747	\$3,632,673	\$4,542,634	\$4,176,691	\$3,531,886	\$51,044,765	\$47,498,363
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	100.00%	NA
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$50,001,130	\$48,526,279
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	100.00%	97.05%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$38,555,316	\$36,649,075
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	11.06%	8.98%	8.39%	8.33%	100.00%	95.06%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$39,738,539	\$33,262,791
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	100.00%	83.70%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$35,685,581	\$33,262,791
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	100.00%	93.21%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$30,677,029	\$29,432,567
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	100.00%	95.94%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$30,005,158	\$31,594,250
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	100.00%	105.30%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$28,616,704	\$27,903,000
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	100.00%	97.51%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$23,830,475	\$23,144,636
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	100.00%	97.12%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$21,201,083	\$19,246,605
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	100.00%	90.78%
2012 Cash Collections	\$1,321,901	\$2,130,861	\$1,497,040	\$1,085,591	\$2,748,590	\$2,092,452	\$1,248,480	\$1,637,773	\$942,202	\$1,570,691	\$2,364,018	\$1,484,661	\$20,124,260	\$20,124,260
Percent of Budget	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	100.00%	100.00%
Percent of FY Actual	6.57%	10.59%	7.44%	5.39%	13.66%	10.40%	6.20%	8.14%	4.68%	7.80%	11.75%	7.38%	100.00%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	8.38%	9.29%	7.30%	9.68%	11.06%	11.65%	7.84%	9.29%	8.18%	9.53%	8.60%	7.53%	108.32%	100.00%
Avg Pct of FY Actual	7.73%	8.58%	6.74%	8.94%	10.21%	10.76%	7.24%	8.57%	7.55%	8.80%	7.94%	6.95%	100.00%	92.32%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$44,311,194
 (\$3,187,169)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$47,998,928
 \$500,565

5-Year Basis

Avg Pct of Budget	8.90%	9.03%	6.89%	9.51%	11.11%	11.57%	8.17%	8.84%	7.65%	9.56%	8.79%	7.44%	107.47%	100.00%
Avg Pct of FY Actual	8.28%	8.40%	6.41%	8.85%	10.34%	10.76%	7.60%	8.23%	7.12%	8.90%	8.18%	6.92%	100.00%	93.05%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$44,664,139
 (\$2,834,224)

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$47,998,928
 \$500,565



**CITY OF NEW ALBANY, OHIO
FY 2022 REVENUE ANALYSIS**

All Funds

	2022 FY Total	2022 Adopted Budget	2022 Amended Budget	Change in 2022 Budget	Uncollected Balance	% Collected	2021 FY	FY Variance	% H/(L)
Taxes									
Property Taxes	\$ 1,442,904	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (60,294)	104.36%	\$ 1,338,387	\$ 104,517	7.81%
Income Taxes	47,998,928	41,977,779	47,257,688	5,279,909	(741,240)	101.57%	50,001,130	(2,002,202)	-4.00%
Hotel Taxes	575,128	360,000	553,782	193,782	(21,346)	103.85%	372,809	202,319	54.27%
Total Taxes	\$ 50,016,959	\$ 43,720,389	\$ 49,194,080	\$ 5,473,691	\$ (822,880)	101.67%	\$ 51,712,326	\$ (1,695,367)	-3.28%
Intergovernmental									
State Shared Taxes & Permits	\$ 812,326	\$ 816,350	\$ 807,324	\$ (9,026)	\$ (5,001)	100.62%	\$ 866,715	\$ (54,389)	-6.28%
Street Maint Taxes	1,230,159	1,186,000	1,286,000	100,000	55,841	95.66%	725,212	504,948	69.63%
Grants & Other Intergovernmental	106,574,142	3,602,622	106,576,340	102,973,718	2,199	100.00%	2,091,976	104,482,166	4994.42%
Total Intergovernmental	\$ 108,616,627	\$ 5,604,972	\$ 108,669,665	\$ 103,064,693	\$ 53,038	99.95%	\$ 3,683,903	\$ 104,932,724	2848.41%
Charges for Service									
Administrative Service Charges	\$ 122,135	\$ 45,000	\$ 90,000	\$ 45,000	\$ (32,135)	135.71%	\$ 37,673	\$ 84,462	224.20%
Water & Sewer Fees	1,402,546	490,000	1,090,000	600,000	(312,546)	128.67%	731,449	671,097	91.75%
Building Department Fees	1,501,208	680,000	1,435,000	755,000	(66,208)	104.61%	919,220	581,988	63.31%
Right of Way Fees	16,354	15,000	20,000	5,000	3,646	81.77%	21,683	(5,329)	-24.58%
Police Fees	50,488	59,000	56,000	(3,000)	5,512	90.16%	50,218	270	0.54%
Other Fees & Charges	39,503	25,000	49,000	24,000	9,497	80.62%	245,149	(205,646)	-83.89%
Total Charges for Service	\$ 3,132,234	\$ 1,314,000	\$ 2,740,000	\$ 1,426,000	\$ (392,234)	114.32%	\$ 2,005,391	\$ 1,126,843	56.19%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 128,565	\$ 129,000	\$ 155,000	\$ 26,000	\$ 26,435	82.94%	\$ 153,749	\$ (25,185)	-16.38%
Building, Licenses & Permits	2,149,371	1,155,000	1,472,000	317,000	(677,371)	146.02%	1,378,097	771,274	55.97%
Other Licenses & Permits	121,443	130,000	130,000	-	8,557	93.42%	126,138	(4,695)	-3.72%
Total Fines, Licenses & Permits	\$ 2,399,378	\$ 1,414,000	\$ 1,757,000	\$ 343,000	\$ (642,378)	136.56%	\$ 1,657,984	\$ 741,394	44.72%
Other Sources									
Sale of Assets	\$ 14,792	\$ 25,000	\$ 25,000	\$ -	\$ 10,208	59.17%	\$ 25,752	\$ (10,960)	-42.56%
Payment in Lieu of Taxes (PILOT)	11,660,774	10,737,000	11,662,740	925,740	1,966	99.98%	10,542,087	1,118,687	10.61%
Funds from NAECA/NACA	13,550,476	12,699,945	13,549,687	849,742	(789)	100.01%	5,120,913	8,429,562	164.61%
Investment Income	1,725,338	341,000	917,500	576,500	(807,838)	188.05%	542,068	1,183,271	218.29%
Rental & Lease Income	656,535	670,000	670,000	-	13,465	97.99%	613,346	43,189	7.04%
Reimbursements	1,475,770	950,000	3,204,116	2,254,116	1,728,347	46.06%	2,148,523	(672,753)	-31.31%
Other Income	68,454	20,000	65,001	45,001	(3,453)	105.31%	92,673	(24,219)	-26.13%
Proceeds of Bonds	4,230,000	-	4,230,000	4,230,000	-	100.00%	-	4,230,000	0.00%
Proceeds of Notes/Loans	8,064,117	20,525,923	10,263,969	(10,261,954)	2,199,852	78.57%	8,373,997	(309,880)	-3.70%
Total Other Sources	\$ 41,446,255	\$ 45,968,868	\$ 44,588,013	\$ (1,380,855)	\$ 3,141,758	92.95%	\$ 27,459,359	\$ 13,986,896	50.94%
Transfers and Advances									
Transfers and Advances	\$ 13,546,747	\$ 9,239,703	\$ 13,625,090	\$ 4,385,387	\$ 78,343	99.43%	\$ 20,040,285	\$ (6,493,538)	-32.40%
Total Transfers and Advances	\$ 13,546,747	\$ 9,239,703	\$ 13,625,090	\$ 4,385,387	\$ 78,343	99.43%	\$ 20,040,285	\$ (6,493,538)	-32.40%
Grand Total	\$ 219,158,200	\$ 107,261,932	\$ 220,573,848	\$ 113,311,916	\$ 1,415,648	99.36%	\$ 106,559,248	\$ 112,598,952	105.67%
Adjustments									
Interfund Transfers and Advances	\$ (13,546,747)	\$ (9,239,703)	\$ (13,625,090)	\$ (4,385,387)	\$ (78,343)	99.43%	\$ (20,040,285)	\$ 6,493,538	-32.40%
Total Adjustments to Revenue	\$ (13,546,747)	\$ (9,239,703)	\$ (13,625,090)	\$ (4,385,387)	\$ (78,343)	99.43%	\$ (20,040,285)	\$ 6,493,538	-32.40%
Adjusted Grand Total	\$ 205,611,453	\$ 98,022,229	\$ 206,948,758	\$ 108,926,529	\$ 1,337,305	99.35%	\$ 86,518,963	\$ 119,092,490	137.65%



CITY OF NEW ALBANY, OHIO
FY 2022 EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2021 FY	FY Variance	% H/(L)
	2022 Spending against 2021 Carry-Forward	2022 Spending	Total Spending	2021 Carry-Forward as Amended	2022 Budget as Amended	Total 2022 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 10,069,232	\$ 10,069,232	\$ -	\$ 11,636,598	\$ 11,636,598	\$ 922	\$ 10,070,154	\$ 1,566,445	86.54%	\$ 8,580,448	\$ 1,488,783	17.35%
Pensions	-	1,544,644	1,544,644	-	1,693,355	1,693,355	-	1,544,644	148,711	91.22%	1,333,357	211,287	15.85%
Benefits	7,046	2,923,514	2,930,560	7,046	3,630,241	3,637,287	3,330	2,933,889	703,398	80.66%	2,681,285	249,274	9.30%
Professional Development	18,208	149,976	168,184	24,336	317,626	341,962	52,709	220,893	121,069	64.60%	131,865	36,319	27.54%
Total Personal Services	\$ 25,254	\$ 14,687,366	\$ 14,712,619	\$ 31,382	\$ 17,277,820	\$ 17,309,202	\$ 56,960	\$ 14,769,580	\$ 2,539,622	85.33%	\$ 12,726,955	\$ 1,985,664	15.60%
Operating and Contract Services													
Materials & Supplies	\$ 190,775	\$ 940,321	\$ 1,131,096	\$ 195,894	\$ 1,434,980	\$ 1,630,874	\$ 352,660	\$ 1,483,756	\$ 147,118	90.98%	\$ 685,215	\$ 445,881	65.07%
Clothing & Uniforms	7,724	54,996	62,720	7,724	83,350	91,074	24,755	87,475	3,600	96.05%	42,540	20,180	47.44%
Utilities & Communications	29,249	715,506	744,755	29,249	844,150	873,399	30,427	775,182	98,217	88.75%	681,110	63,645	9.34%
Maintenance & Repairs	193,092	1,443,259	1,636,351	186,884	2,022,185	2,209,069	419,020	2,055,371	153,697	93.04%	1,123,672	512,679	45.63%
Consulting & Contract Services	678,085	4,051,915	4,730,000	804,644	6,908,855	7,713,499	1,848,365	6,578,366	1,135,134	85.28%	3,251,685	1,478,315	45.46%
Payment for Services	5,007	2,108,103	2,113,110	14,007	2,293,457	2,307,464	27,624	2,140,734	166,730	92.77%	1,789,957	323,153	18.05%
Community Support, Donations, and Contributions	67,554	436,703	504,257	223,708	1,100,419	1,324,127	176,792	681,050	643,077	51.43%	328,825	175,432	53.35%
Revenue Sharing Agreements	-	17,064,000	17,064,000	-	17,066,438	17,066,438	-	17,064,000	2,438	99.99%	22,844,586	(5,780,586)	-25.30%
Developer Incentive Agreements	500,000	2,082,877	2,582,877	500,000	2,538,422	3,038,422	-	2,582,877	455,545	85.01%	2,005,826	577,051	28.77%
Other Operating & Contract Services	20,039	1,151,447	1,171,485	155,533	2,766,998	2,922,531	1,451,946	2,623,431	299,100	89.77%	1,085,534	85,951	7.92%
Total Operating and Contract Services	\$ 1,691,525	\$ 30,049,128	\$ 31,740,653	\$ 2,117,644	\$ 37,059,254	\$ 39,176,898	\$ 4,331,590	\$ 36,072,243	\$ 3,104,656	92.08%	\$ 33,838,952	\$ (2,098,299)	-6.20%
Capital													
Land & Buildings	\$ 511,686	\$ 2,924,028	\$ 3,435,714	\$ 1,052,078	\$ 20,800,956	\$ 21,853,034	\$ 17,149,649	\$ 20,585,363	\$ 1,267,671	94.20%	\$ 4,753,640	\$ (1,317,926)	-27.72%
Machinery & Equipment	215,664	609,391	825,055	299,223	1,198,655	1,497,878	591,799	1,416,854	81,024	94.59%	1,110,249	(285,195)	-25.69%
Infrastructure	14,700,253	42,005,963	56,706,216	20,403,173	105,779,000	126,182,173	60,901,771	117,607,987	8,574,186	93.20%	17,474,779	39,231,437	224.50%
Total Capital	\$ 15,427,603	\$ 45,539,382	\$ 60,966,985	\$ 21,754,474	\$ 127,778,611	\$ 149,533,084	\$ 78,643,219	\$ 139,610,204	\$ 9,922,880	93.36%	\$ 23,338,668	\$ 37,628,317	161.23%
Debt Services													
Principal Repayment	\$ -	\$ 4,799,636	\$ 4,799,636	\$ -	\$ 4,799,621	\$ 4,799,621	\$ -	\$ 4,799,636	\$ (15)	100.00%	\$ 4,139,256	\$ 660,380	15.95%
Interest Expense	-	1,954,330	1,954,330	-	1,954,347	1,954,347	-	1,954,330	17	100.00%	2,387,846	(433,516)	-18.16%
Other Debt Service	-	6,042,969	6,042,969	-	6,042,969	6,042,969	-	6,042,969	(0)	100.00%	-	6,042,969	0.00%
Total Debt Services	\$ -	\$ 12,796,935	\$ 12,796,935	\$ -	\$ 12,796,937	\$ 12,796,937	\$ -	\$ 12,796,935	\$ 2	100.00%	\$ 6,527,102	\$ 6,269,833	96.06%
Transfers and Advances													
Transfers	\$ -	\$ 11,384,645	\$ 11,384,645	\$ -	\$ 11,462,445	\$ 11,462,445	\$ -	\$ 11,384,645	\$ 77,800	99.32%	\$ 15,954,688	\$ (4,570,043)	-28.64%
Advances	-	2,222,102	2,222,102	-	2,222,102	2,222,102	-	2,222,102	-	100.00%	4,085,597	(1,863,495)	-45.61%
Total Transfers and Advances	\$ -	\$ 13,606,747	\$ 13,606,747	\$ -	\$ 13,684,547	\$ 13,684,547	\$ -	\$ 13,606,747	\$ 77,800	99.43%	\$ 20,040,285	\$ (6,433,538)	-32.10%
Grand Total	\$ 17,144,381	\$ 116,679,558	\$ 133,823,939	\$ 23,903,500	\$ 208,597,169	\$ 232,500,669	\$ 83,031,769	\$ 216,855,708	\$ 15,644,960	93.27%	\$ 96,471,963	\$ 37,351,977	38.72%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (13,606,747)	\$ (13,606,747)	\$ -	\$ (13,684,547)	\$ (13,684,547)	\$ -	\$ (13,606,747)	\$ (77,800)	99.43%	\$ (20,040,285)	\$ 6,433,538	-32.10%
Total Adjustments	\$ -	\$ (13,606,747)	\$ (13,606,747)	\$ -	\$ (13,684,547)	\$ (13,684,547)	\$ -	\$ (13,606,747)	\$ (77,800)	99.43%	\$ (20,040,285)	\$ 6,433,538	-32.10%
Adjusted Grand Total	\$ 17,144,381	\$ 103,072,811	\$ 120,217,192	\$ 23,903,500	\$ 194,912,622	\$ 218,816,122	\$ 83,031,769	\$ 203,248,962	\$ 15,567,160	92.89%	\$ 76,431,677	\$ 43,785,515	57.29%



Appendix C:
Investments





Month of: December-22

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 11,826,822.22	1,172,260.17	(757,086.46)				\$ 12,241,995.93
Federal Agency Notes	\$ 38,712,727.77	998,560.00					\$ 39,711,287.77
Federal Agency - Discount Note	\$ 7,334,315.24	527,250.90					\$ 7,861,566.14
Commercial Paper	\$ 4,865,266.66						\$ 4,865,266.66
Certificate's of Deposit	\$ 11,858,426.05		(992,545.95)	243,878.00			\$ 11,109,758.10
Subtotal	\$ 76,461,091.04	2,698,071.07	(1,749,632.41)	243,878.00			\$ 77,653,407.70
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,434,233.34						\$ 2,434,233.34
Federal Agency - Discount Note	\$ 451,238.15						\$ 451,238.15
Federal Agency Notes	\$ 5,700,428.17						\$ 5,700,428.17
Certificate's of Deposit	\$ 1,244,165.85						\$ 1,244,165.85
Subtotal	\$ 10,743,171.51	-	-	-			\$ 10,743,171.51
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 14,949,402.15	2,930,195.43	(7,937,337.08)				\$ 9,942,260.50
Federal Agency Notes	\$ 472,160.00	5,603,995.97					\$ 6,076,155.97
Commercial Paper	\$ 23,569,374.59	487,006.25					\$ 24,056,380.84
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 38,990,936.74	9,021,197.65	(7,937,337.08)	-			\$ 40,074,797.31
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
Total Investments	\$ 88,134,262.55	2,698,071.07	(1,749,632.41)	243,878.00	-	-	\$ 89,326,579.21
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 1,160,575.03	1,751,086.46	(2,698,071.07)	(243,878.00)		47,142.35	\$ 16,854.77
Money Market Fund (Trust Dept) - Infrastructure	\$ 38,342.51					4,448.18	\$ 42,790.69
Money Market Fund (Trust Dept) - State Infrast.	\$ 1,096,295.05	7,937,337.08	(9,021,197.65)			73,443.14	\$ 85,877.62
Total Money Market Funds	\$ 2,295,212.59	9,688,423.54	(11,719,268.72)	(243,878.00)		\$ 125,033.67	\$ 145,523.08
Star Ohio	\$ 35,989,320.78			1,105,787.15	132,241.82		\$ 37,227,349.75
Star Ohio (Bond - Rose Run Issue 2018)	\$ 970,608.32				3,463.24		\$ 974,071.56
Star Ohio (State Infrastructure)	\$ 30,249,941.12			(8,226,559.19)	88,703.08		\$ 22,112,085.01
Totals	\$ 156,668,737.04	\$ 4,449,157.53	\$ (6,197,335.89)	\$ (6,876,894.04)	\$ 220,944.90	\$ 125,033.67	\$ 189,860,405.92

FSA - Park National	21,338.65
Builders Escrow - Park	1,609,716.99
Petty Cash	100.00
Huntington - P Card	275.00
E-Recording	1,000.00
Payroll - Park	449,129.99
Operating - Park	1,332,537.85
West Erie Escrow	1,000,000.00
Total Cash & Investments	\$ 194,274,504.40

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
December 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 11-30-22 through 12-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	77,621,666.07	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	16,854.77	0.0	4.15	0.00
Withdrawals	-396.94	Fixed Income				
Realized Gains/Losses	1,454.05	MUNICIPAL BONDS	1,729,258.55	2.3	0.58	1.46
Gross Interest Earnings	47,539.29	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	7,911,262.66	10.5	2.49	0.29
Ending Book Value	77,670,262.47	U.S. GOVERNMENT AGENCY NOTES	37,813,665.41	50.1	1.28	1.60
		U.S. TREASURY BILLS	1,173,435.60	1.6	4.68	0.49
		U.S. TREASURY NOTES	10,795,842.85	14.3	1.84	1.32
		Accrued Interest	146,244.17	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,909,440.00	6.5	5.08	0.37
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	10,864,891.26	14.4	2.98	1.70
		Accrued Interest	41,475.56	0.1		
		TOTAL PORTFOLIO	75,402,370.83	100.0	2.02	1.34

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
December 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 11-30-22 through 12-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,781,514.02	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	42,790.69	0.4	4.15	0.00
Withdrawals	-55.15	Fixed Income				
Realized Gains/Losses	0.00	MUNICIPAL BONDS	892,766.80	8.6	0.44	0.52
Gross Interest Earnings	4,503.33	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	452,932.70	4.4	2.04	0.35
Ending Book Value	10,785,962.20	U.S. GOVERNMENT AGENCY NOTES	5,367,909.49	51.9	0.45	1.46
		U.S. TREASURY NOTES	2,354,630.34	22.8	0.76	1.00
		Accrued Interest	9,771.31	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	1,213,719.62	11.7	0.43	0.62
		Accrued Interest	646.72	0.0		
		TOTAL PORTFOLIO	10,335,167.67	100.0	0.60	1.12

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
December 31, 2022

Monthly Cash Flow Activity		Market Value Summary				
From 11-30-22 through 12-31-22		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,087,231.79	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	85,877.62	0.2	4.15	0.00
Withdrawals	-211.10	Fixed Income				
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	6,088,406.89	15.0	4.43	0.41
Gross Interest Earnings	73,654.24	U.S. TREASURY BILLS	7,000,270.72	17.3	4.03	0.30
Ending Book Value	40,160,674.93	U.S. TREASURY NOTES	2,983,242.00	7.4	3.12	0.33
		Accrued Interest	14,129.83	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	24,328,119.11	60.1	2.78	0.18
		TOTAL PORTFOLIO	40,500,046.17	100.0	3.27	0.24