



FINANCE

MONTHLY REPORT

January 2023

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$319,359 between revenue (\$2,530,315) and expenses (\$2,210,956).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$272,428 or 1.07%. Income tax collections are \$2,219,274 year-to-date, which is a 9.20% increase from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are slightly lower than 2022 but have increased each year dating back to 2019. The growth from 2018 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%, which can be attributed to an increase in construction withholding netted against the effects of hybrid and work-from-home trends and a large employer leaving the business park. 2023 is expected to be similar to 2022 collections and only shows a moderate estimated increase, however it is too soon to tell if the estimates will need to be adjusted based on current collections. Revenues are closely monitored for necessary adjustments as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

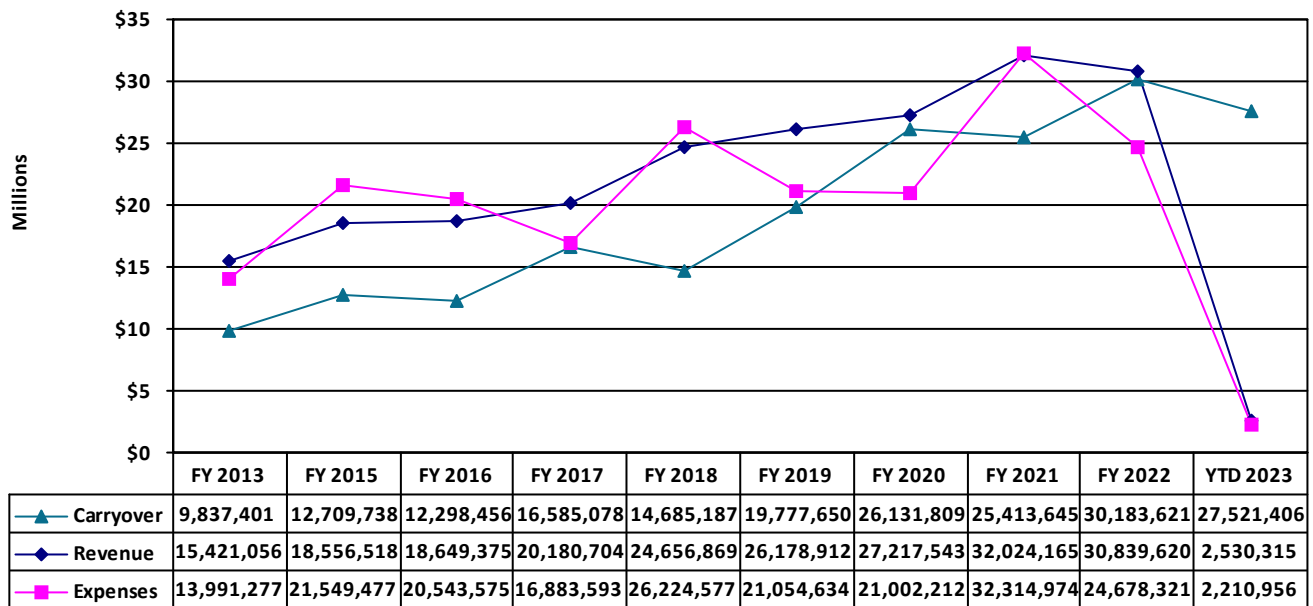
1. YTD expenses excluding transfers and advances are 21.56% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 2 additional positions have been filled in 2023. There were no capital outlay expenses during the month.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 6.81% of the appropriations to date for 2023.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 5.10% increase compared to an increase of 7.33% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

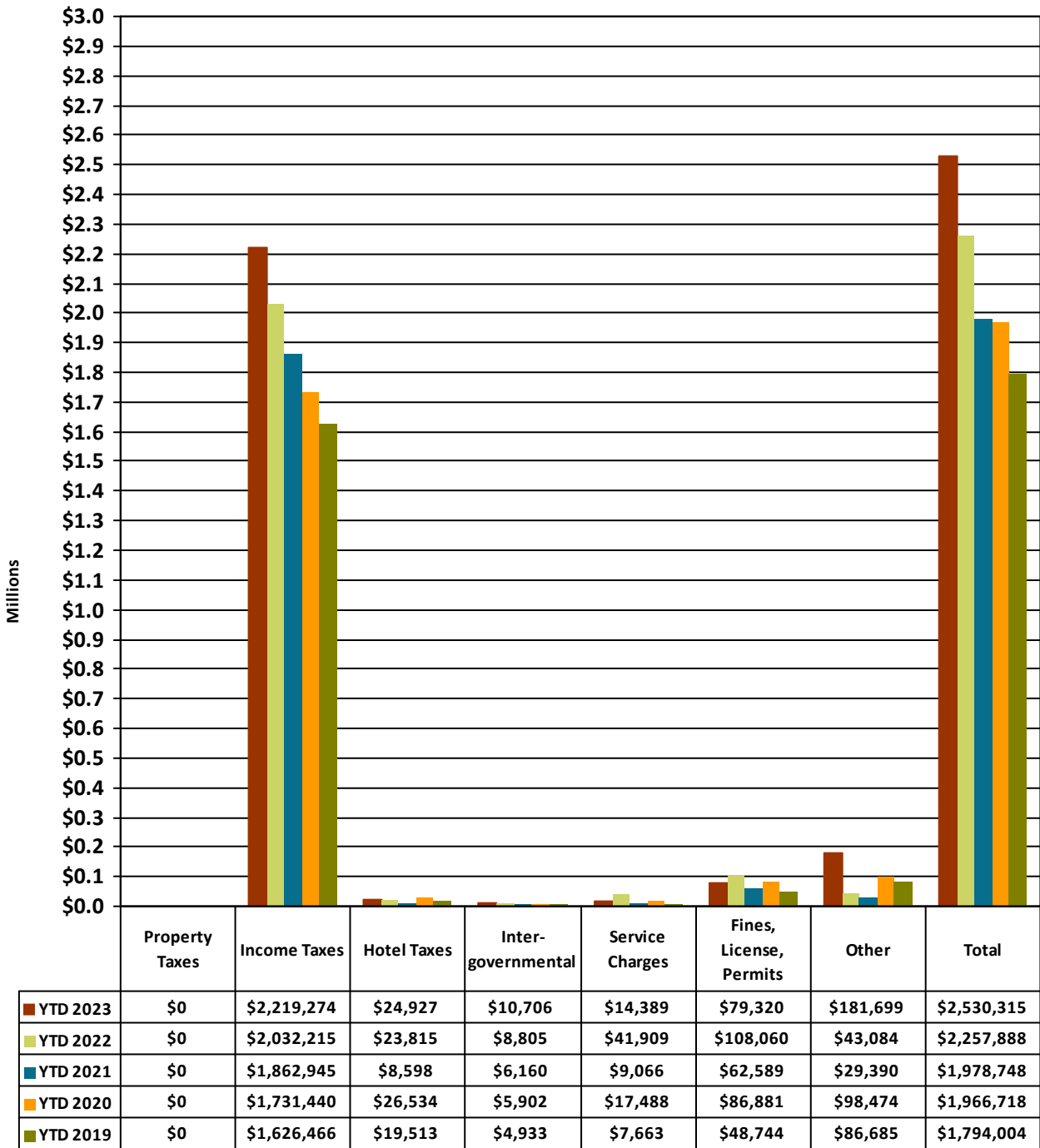


Historically, the City has primarily maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

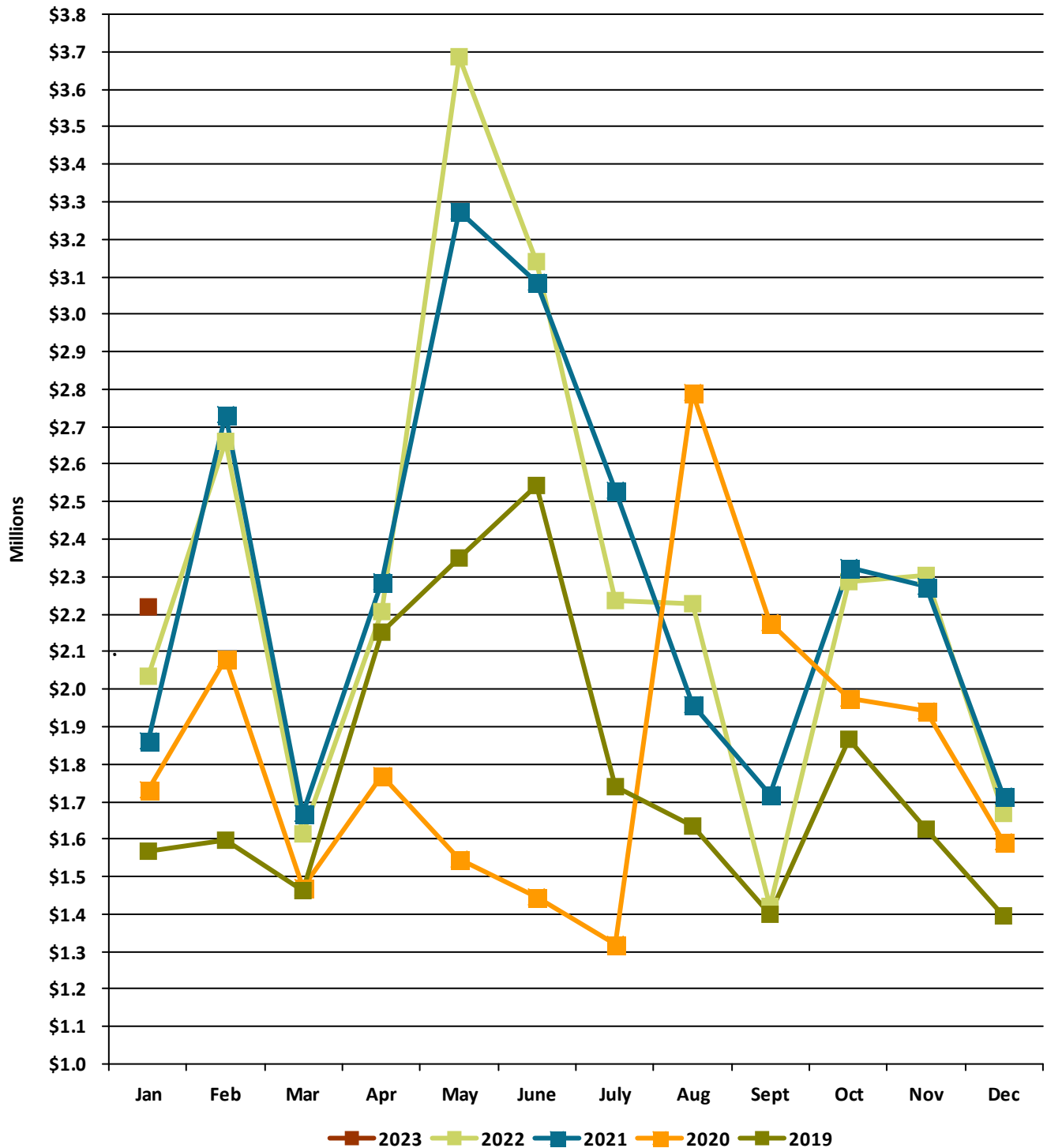


2023 Analysis

In total, revenues have increased by 12.07% year-to-date from 2022. Income taxes, which comprise 87.71% of total revenue for 2023, have increased by 9.20%. Hotel Taxes and Intergovernmental have increased by 4.67% and 21.60%, respectively while Service Charges have decreased by 65.67%. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted. Fortunately, this has not yet been realized; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as prior years' tax return filings begin. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

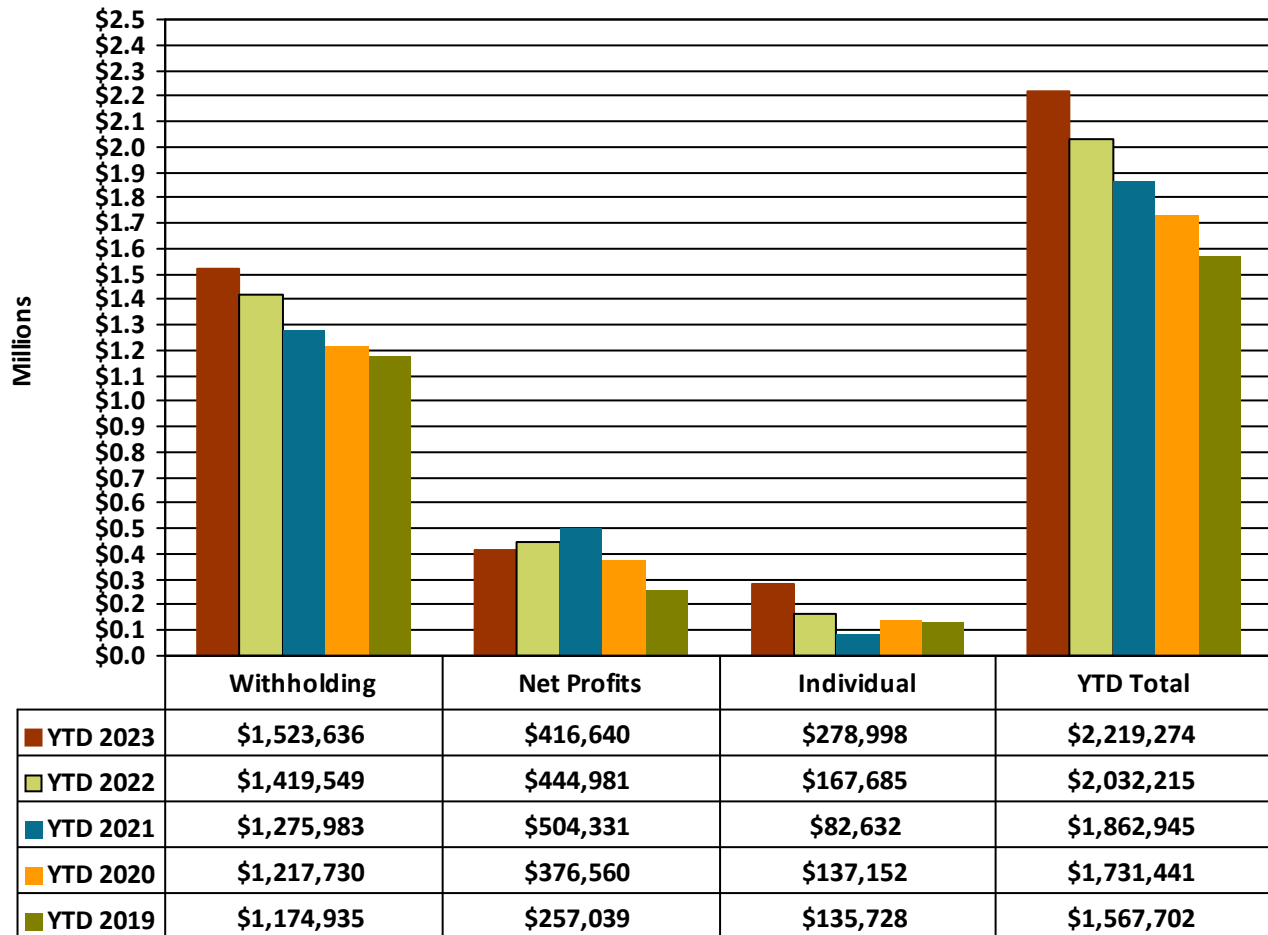


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

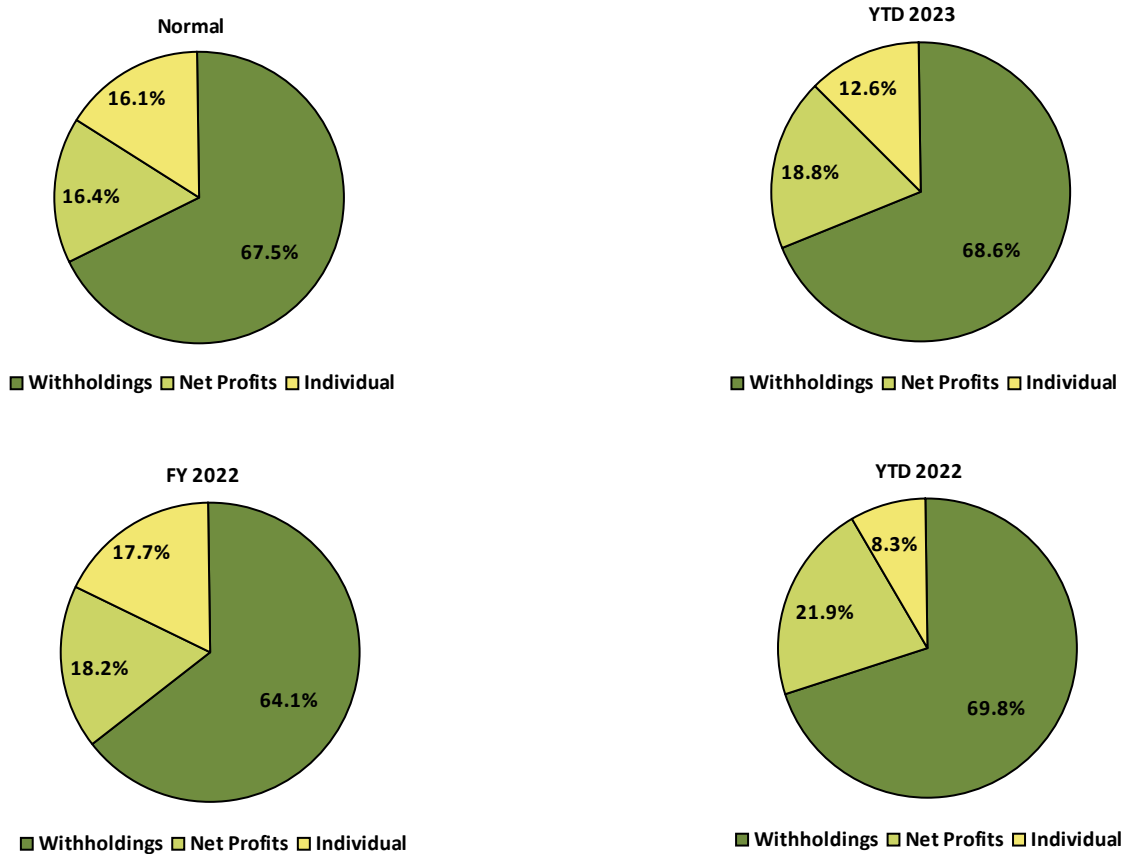


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are lower than in the two previous years, but individual income taxes have increased significantly. Total collections continue to show growth as has been the case since 2019.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

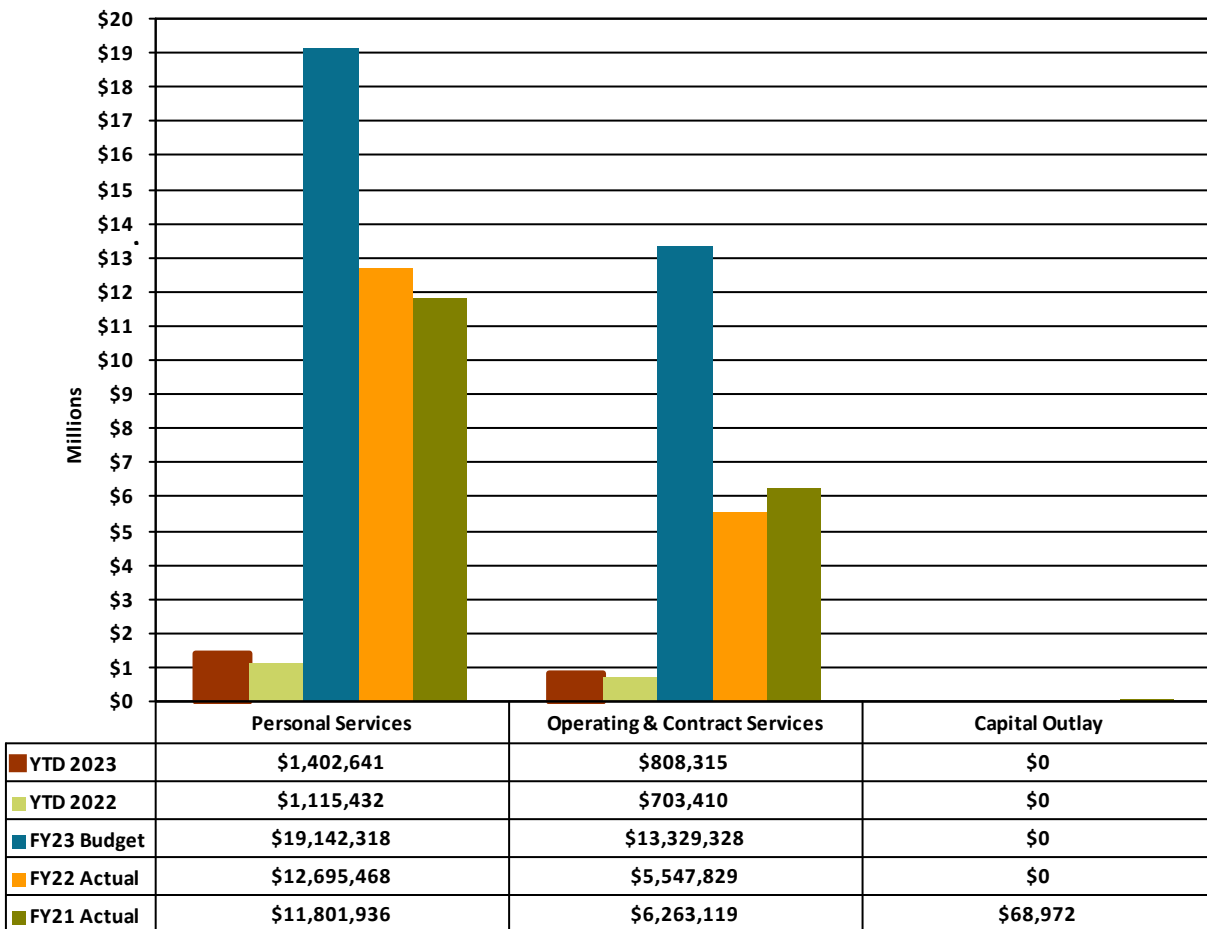


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. To date, 2023 has been mostly aligned with prior years.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

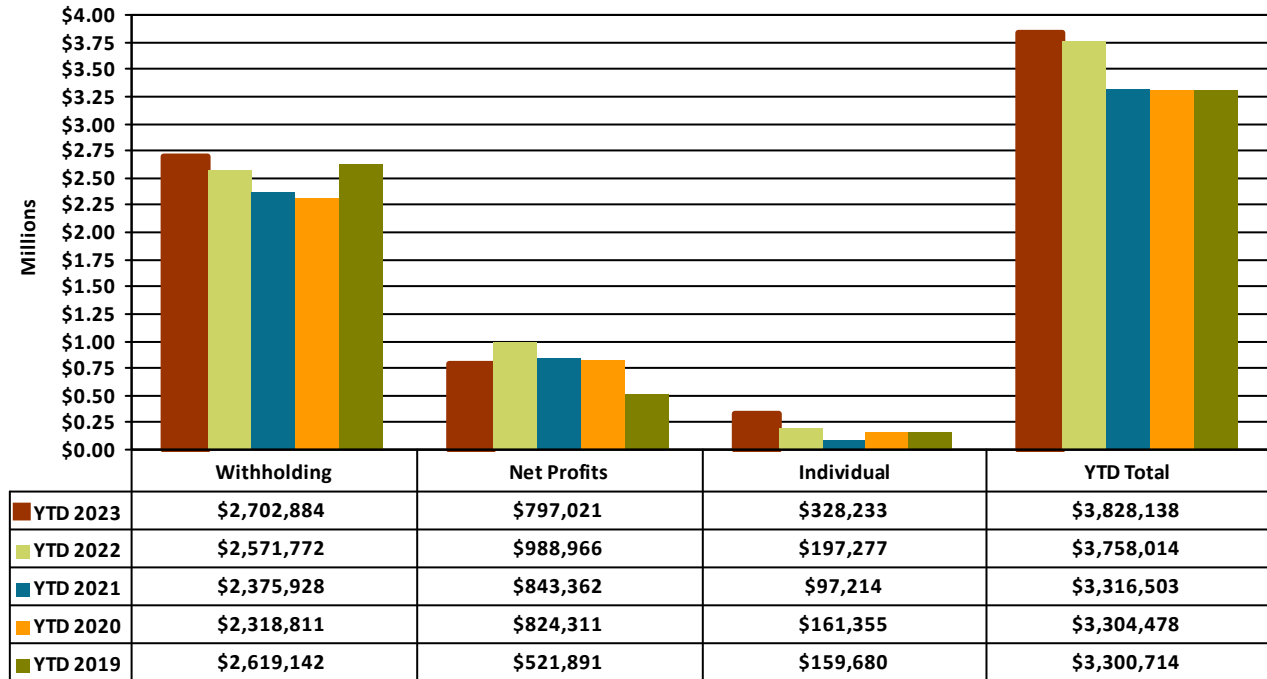
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

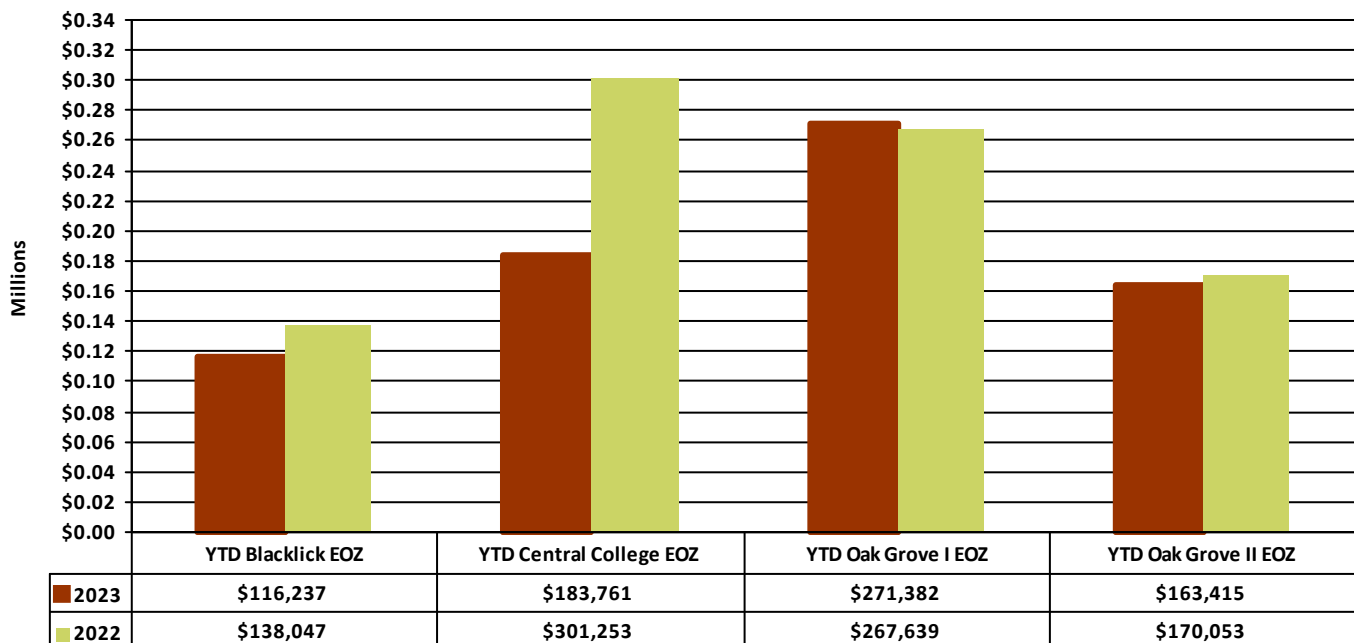
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
January YTD Financial Summary (Budget Year = 8.33% Complete)

General Fund	2023				2022				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	34,516,158	33,337,595	2,530,315	7.59%	31,471,695	32,476,963	2,257,888	6.95%	272,428
Income Taxes	27,880,472	27,880,472	2,219,274	7.96%	26,361,175	27,156,356	2,032,215	7.48%	187,059
Property Taxes/Other Taxes	1,892,610	1,892,610	24,927	1.32%	1,792,610	1,874,250	23,815	1.27%	1,112
Licenses, Fines, and Permits	1,122,000	1,122,000	79,320	7.07%	1,237,000	1,211,801	108,060	8.92%	(28,740)
Intergovernmental	300,350	300,350	10,706	3.56%	320,910	341,579	8,805	2.58%	1,902
Charges for Services	279,000	279,000	14,389	5.16%	359,000	341,374	41,909	12.28%	(27,520)
Other Sources	3,041,726	1,863,163	181,699	9.75%	1,401,000	1,551,603	43,084	2.78%	138,615
Expenses	30,263,415	32,471,646	2,210,956	6.81%	27,844,784	21,552,402	1,818,842	8.44%	392,114
Total Police (1000)	7,882,908	8,004,214	551,579	6.89%	6,923,196	6,337,308	455,623	7.19%	95,956
Total Community and Econ. Dev. (4000)	4,977,123	5,812,603	327,427	5.63%	4,560,771	3,043,442	219,925	7.23%	107,502
Total Public Service (5000)	6,733,991	6,981,810	393,364	5.63%	6,079,860	4,617,547	406,929	8.81%	(13,566)
Building Maintenance (6000)	787,556	903,848	105,463	11.67%	980,765	675,726	49,390	5.04%	56,073
Administration Building (6010)	131,000	153,090	3,845	2.51%	96,879	71,295	8,542	11.98%	(4,697)
Police Building (6020)	243,000	293,459	52,243	17.80%	299,020	236,382	12,172	4.07%	40,071
Service Complex (6030)	408,000	470,565	8,002	1.70%	182,322	110,227	39,370	35.72%	(31,368)
Total Other City Properties (6040-6090)	620,650	816,295	109,723	13.44%	669,853	405,258	121,153	18.09%	(11,430)
Council (7000)	394,173	456,810	36,075	7.90%	494,314	344,768	59,595	17.29%	(23,520)
Administrative Services (7010-7014)	4,886,962	5,218,878	382,371	7.33%	4,286,628	3,291,930	269,121	6.28%	113,250
Finance (7020)	1,736,535	1,767,117	137,808	7.80%	1,737,936	1,474,968	102,868	6.97%	34,940
Legal (7030)	379,000	415,344	12,000	2.89%	378,762	150,990	19,877	5.25%	(7,877)
General Administration (7090)	1,082,517	1,177,614	91,057	7.73%	1,154,479	792,560	54,276	6.85%	36,781
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,252,743	865,949	319,360		3,626,911	10,924,561	439,046		
Personal Services	19,096,058	19,142,318	1,402,641	7.33%	17,062,002	14,511,094	1,115,432	7.69%	287,209
Operating and Contractual Services	11,167,357	13,329,328	808,315	6.06%	10,782,782	7,041,308	703,410	6.52%	104,905
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			1,523,636	68.65%			1,419,549	69.85%	
Net Profits			416,640	18.77%			444,981	21.90%	
Individuals			278,998	12.57%			167,685	8.25%	
Total			2,219,274	100.00%			2,032,215	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD JANUARY 31, 2023

														C/O as %
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

														C/O as %
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

														C/O as %
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

														C/O as %
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

														C/O as %
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

														C/O as %
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

														C/O as %
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

														C/O as %
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

													C/O as %		
	2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,057,454.30	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	9,221,479.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,392,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,506,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,174,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,401,040.38	4,922,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover															



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$2,219,274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,219,274	27,880,472	NA
3-yr Fcstd Collections	\$2,138,430	\$2,841,321	\$1,806,293	\$2,381,163	\$3,233,778	\$2,915,145	\$2,312,995	\$2,651,775	\$2,020,593	\$2,502,528	\$2,478,574	\$1,796,545	\$2,138,430	\$27,880,472	
5-yr Fcstd Collections	\$2,281,043	\$2,648,036	\$1,825,608	\$2,471,736	\$3,266,150	\$3,111,799	\$2,398,463	\$2,473,468	\$2,012,788	\$2,533,148	\$2,510,265	\$1,926,493	\$2,281,043	\$27,880,472	
Percent of Budget	7.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.96%	7.96%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$2,032,215	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	7.71%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	7.48%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$1,862,945	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	7.09%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	6.80%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$1,731,441	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	8.35%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	7.88%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$1,567,702	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	7.74%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	7.28%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$1,936,965	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	10.76%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	9.74%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$1,465,423	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	9.22%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	8.64%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$1,247,986	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	9.39%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	7.93%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$1,055,410	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	9.26%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	6.77%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$1,578,151	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	14.77%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	12.49%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$855,489	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	9.00%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	7.31%	81.15%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	7.67%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	7.35%	95.88%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$28,934,501
(\$1,054,029)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$30,178,485
\$2,298,013

5-Year Basis

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	8.18%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	7.74%	94.64%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$27,125,492
(\$754,980)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$28,661,270
\$780,798



CITY OF NEW ALBANY, OHIO
JANUARY 2023 YTD REVENUE ANALYSIS

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 1,382,610	0.00%	\$ -	\$ -	0.00%
Income Taxes	2,219,274	27,880,472	27,880,472	-	25,661,198	7.96%	2,032,215	187,059	9.20%
Hotel Taxes	24,927	510,000	510,000	-	485,073	4.89%	23,815	1,112	4.67%
Total Taxes	\$ 2,244,201	\$ 29,773,082	\$ 29,773,082	\$ -	\$ 27,528,881	7.54%	\$ 2,056,030	\$ 188,171	9.15%
Intergovernmental									
State Shared Taxes & Permits	\$ 10,706	\$ 250,350	\$ 250,350	\$ -	\$ 239,644	4.28%	\$ 8,805	\$ 1,902	21.60%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	-	50,000	50,000	-	50,000	0.00%	-	-	0.00%
Total Intergovernmental	\$ 10,706	\$ 300,350	\$ 300,350	\$ -	\$ 289,644	3.56%	\$ 8,805	\$ 1,902	21.60%
Charges for Service									
Administrative Service Charges	\$ 3,430	\$ 25,000	\$ 25,000	\$ -	\$ 21,570	13.72%	\$ 17,755	\$ (14,325)	-80.68%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	8,998	225,000	225,000	-	216,002	4.00%	22,690	(13,692)	-60.34%
Right of Way Fees	800	15,000	15,000	-	14,200	5.33%	275	525	190.91%
Police Fees	1,155	14,000	14,000	-	12,845	8.25%	835	320	38.32%
Other Fees & Charges	6	-	-	-	(6)	100.00%	354	(348)	-98.33%
Total Charges for Service	\$ 14,389	\$ 279,000	\$ 279,000	\$ -	\$ 264,611	5.16%	\$ 41,909	\$ (27,520)	-65.67%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 10,931	\$ 120,000	\$ 120,000	\$ -	\$ 109,069	9.11%	\$ 7,856	\$ 3,075	39.14%
Building, Licenses & Permits	63,024	872,000	872,000	-	808,976	7.23%	93,251	(30,227)	-32.41%
Other Licenses & Permits	5,365	130,000	130,000	-	124,635	4.13%	6,953	(1,588)	-22.84%
Total Fines, Licenses & Permits	\$ 79,320	\$ 1,122,000	\$ 1,122,000	\$ -	\$ 1,042,680	7.07%	\$ 108,060	\$ (28,740)	-26.60%
Other Sources									
Sale of Assets	\$ 2,901	\$ 25,000	\$ 25,000	\$ -	\$ 22,099	11.60%	\$ -	\$ 2,901	0.00%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	100,630	950,000	950,000	-	849,370	10.59%	5,585	95,045	1701.84%
Rental & Lease Income	6,146	65,000	65,000	-	58,854	9.46%	4,248	1,898	44.68%
Reimbursements	71,917	688,163	688,163	-	616,246	10.45%	12,592	59,325	471.13%
Other Income	105	10,000	10,000	-	9,895	1.05%	20,659	(20,554)	-99.49%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 181,699	\$ 1,863,163	\$ 1,863,163	\$ -	\$ 1,681,464	9.75%	\$ 43,084	\$ 138,615	321.74%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 2,530,315	\$ 34,516,158	\$ 34,516,158	\$ -	\$ 31,985,843	7.33%	\$ 2,257,888	\$ 272,428	12.07%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 2,530,315	\$ 33,337,595	\$ 33,337,595	\$ -	\$ 30,807,280	7.59%	\$ 2,257,888	\$ 272,428	12.07%



CITY OF NEW ALBANY, OHIO
JANUARY 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 995,776	\$ 995,776	\$ 922	\$ 12,853,387	\$ 12,854,309	\$ 922	\$ 996,698	\$ 11,857,611	7.75%	\$ 767,344	\$ 228,432	29.77%
Pensions	-	141,704	141,704	-	1,906,116	1,906,116	-	141,704	1,764,412	7.43%	112,959	28,745	25.45%
Benefits	651	249,880	250,531	3,330	4,011,188	4,014,518	80,378	330,909	3,683,608	8.24%	228,970	21,561	9.42%
Professional Development	9,079	5,551	14,630	52,009	315,367	367,376	113,115	127,745	239,631	34.77%	6,159	8,471	137.54%
Total Personal Services	\$ 9,730	\$ 1,392,911	\$ 1,402,641	\$ 56,260	\$ 19,086,058	\$ 19,142,318	\$ 194,415	\$ 1,597,056	\$ 17,545,262	8.34%	\$ 1,115,432	\$ 287,209	25.75%
Operating and Contract Services													
Materials & Supplies	\$ 50,185	\$ 27,670	\$ 77,855	\$ 288,814	\$ 1,049,800	\$ 1,338,614	\$ 679,324	\$ 757,180	\$ 581,434	56.56%	\$ 125,298	\$ (47,443)	-37.86%
Clothing & Uniforms	2,762	871	3,633	24,755	81,450	106,205	80,838	84,471	21,734	79.54%	3,777	(145)	-3.83%
Utilities & Communications	1,119	44,047	45,165	26,296	648,750	675,046	37,578	82,743	592,303	12.26%	37,232	7,934	21.31%
Maintenance & Repairs	147,275	61,657	208,931	418,756	2,804,627	3,223,383	904,452	1,113,384	2,109,999	34.54%	148,333	60,599	40.85%
Consulting & Contract Services	195,143	82,656	277,800	1,201,233	4,486,930	5,688,163	3,795,054	4,072,854	1,615,309	71.60%	162,079	115,721	71.40%
Payment for Services	1,424	155,271	156,695	22,624	870,600	893,224	121,640	278,335	614,888	31.16%	180,481	(23,786)	-13.18%
Community Support, Donations, and Contributions	1,750	-	1,750	57,969	553,070	611,039	71,159	72,909	538,130	11.93%	40,000	(38,250)	-95.63%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	-	-	0.00%
Other Operating & Contract Services	34,917	1,568	36,485	111,524	567,130	678,654	97,032	133,518	545,137	19.67%	6,210	30,275	487.48%
Total Operating and Contract Services	\$ 434,574	\$ 373,741	\$ 808,315	\$ 2,151,971	\$ 11,177,357	\$ 13,329,328	\$ 5,787,079	\$ 6,595,394	\$ 6,733,934	49.48%	\$ 703,410	\$ 104,905	14.91%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ -	\$ 10,102,136	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ -	\$ 10,102,136	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 444,305	\$ 1,766,651	\$ 2,210,956	\$ 2,208,231	\$ 40,365,551	\$ 42,573,782	\$ 5,981,494	\$ 8,192,450	\$ 34,381,332	19.24%	\$ 1,818,842	\$ 392,114	21.56%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ -	\$ (10,102,136)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ -	\$ (10,102,136)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 444,305	\$ 1,766,651	\$ 2,210,956	\$ 2,208,231	\$ 30,263,415	\$ 32,471,646	\$ 5,981,494	\$ 8,192,450	\$ 24,279,196	25.23%	\$ 1,818,842	\$ 392,114	21.56%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of January 31, 2023

Fund	Fund Name	Beginning Balance	+		+/-		Ending Balance	Encumbrances	Carryover
			Receipts	Disbursements	Net Change				
101	General Fund	\$ 33,183,540.96	\$ 2,530,315.39	\$ 2,210,955.83	\$ 319,359.56	\$ 33,502,900.52	\$ (5,981,494.25)	\$ 27,521,406.27	
299	Severance Liability	1,037,653.84	-	68,205.07	(68,205.07)	969,448.77	-	969,448.77	
	Total General Funds	34,221,194.80	2,530,315.39	2,279,160.90	251,154.49	34,472,349.29	(5,981,494.25)	28,490,855.04	
201	Street Const. Maint & Rep	613,280.11	50,195.94	8,242.49	41,953.45	655,233.56	(97,859.71)	557,373.85	
202	State Highway	197,833.98	4,516.76	-	4,516.76	202,350.74	(2,250.00)	200,100.74	
203	Permissive Tax Fund	361,012.61	7,957.43	-	7,957.43	368,970.04	(28,875.59)	340,094.45	
210	Alcohol Education	17,723.54	230.00	-	230.00	17,953.54	-	17,953.54	
211	Drug Use Prevention	76,949.90	-	-	-	76,949.90	-	76,949.90	
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90	
214	One Ohio Opioid Settlement	3,076.58	3,233.33	-	3,233.33	6,309.91	-	6,309.91	
216	K-9 Patrol	7,817.15	-	1,227.63	(1,227.63)	6,589.52	(800.00)	5,789.52	
217	Safety Town	136,862.21	-	46.04	(46.04)	136,816.17	(279.28)	136,536.89	
218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72	
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00	
221	Economic Development NAECA	0.56	-	-	-	0.56	-	0.56	
222	Economic Development NACA	2,570,139.56	-	13,430.00	(13,430.00)	2,556,709.56	(939,413.12)	1,617,296.44	
223	Oak Grove EOZ	-	350,067.77	350,067.77	-	-	-	-	
224	Central College EOZ	-	314,954.41	314,954.42	(0.01)	(0.01)	-	(0.01)	
225	Oak Grove II EOZ	-	240,829.87	240,829.87	-	-	-	-	
226	Blacklick EOZ	-	138,166.31	138,166.32	(0.01)	(0.01)	-	(0.01)	
228	Subdivision Development	1,705,174.10	154,482.00	49,653.64	104,828.36	1,810,002.46	-	1,810,002.46	
229	Builders Escrow	1,609,716.99	120,038.00	66,338.00	53,700.00	1,663,416.99	-	1,663,416.99	
230	Wentworth Crossing TIF	724,640.17	-	-	-	724,640.17	-	724,640.17	
231	Hawksmoor TIF	346,936.49	-	-	-	346,936.49	-	346,936.49	
232	Enclave TIF	45,898.11	-	-	-	45,898.11	-	45,898.11	
233	Saunton TIF	228,993.96	-	-	-	228,993.96	-	228,993.96	
234	Richmond Square TIF	167,386.80	-	-	-	167,386.80	-	167,386.80	
235	Tidewater TIF	453,743.26	-	-	-	453,743.26	-	453,743.26	
236	Ealy Crossing TIF	311,003.90	-	-	-	311,003.90	-	311,003.90	
237	Upper Clarenton TIF	1,154,650.88	-	-	-	1,154,650.88	-	1,154,650.88	
238	Balfour Green TIF	91,560.06	-	-	-	91,560.06	-	91,560.06	
239	Straits Farm TIF	1,678.32	-	-	-	1,678.32	-	1,678.32	
240	Oxford TIF	0.34	-	-	-	0.34	-	0.34	
241	Schleppi Residential TIF	-	-	-	-	-	-	-	
250	Blacklick TIF	1,553,832.97	-	-	-	1,553,832.97	(64,649.54)	1,489,183.43	
251	Blacklick II TIF	241,486.13	-	-	-	241,486.13	-	241,486.13	
252	Village Center TIF	153,837.01	-	-	-	153,837.01	-	153,837.01	
253	Research Tech District TIF	1,749,582.61	-	-	-	1,749,582.61	-	1,749,582.61	
254	Oak Grove II TIF	4,744,130.46	-	152,130.72	(152,130.72)	4,591,999.74	(769,204.34)	3,822,795.40	
255	Schleppi Commercial TIF	-	-	-	-	-	-	-	
258	Windsor TIF	8,405,668.04	550,000.00	4,400,078.00	(3,850,078.00)	4,555,590.04	(1,200,000.00)	3,355,590.04	
259	Village Center TIF II	106.09	-	-	-	106.09	-	106.09	
271	Local Coronavirus Relief	-	-	-	-	-	-	-	
272	Local Fiscal Recovery	1,149,815.40	-	89,495.00	(89,495.00)	1,060,320.40	(119,513.00)	940,807.40	
280	Hotel Excise Tax	-	8,308.92	8,308.92	-	-	-	-	
281	Healthy New Albany Facility	670,265.41	151,227.82	127,569.78	23,658.04	693,923.45	(92,041.35)	601,882.10	
282	Hinson Amphitheater	68,622.25	-	-	-	68,622.25	(67,131.50)	1,490.75	
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25	
291	Mayors Court Computer	12,442.57	273.00	-	273.00	12,715.57	-	12,715.57	
292	Court Special Projects	8,443.00	723.00	-	723.00	9,166.00	-	9,166.00	
293	Clerk'S Office Computer	5,287.00	456.00	-	456.00	5,743.00	-	5,743.00	
	Total Special Revenue Funds	29,632,740.39	2,095,660.56	5,960,538.60	(3,864,878.04)	25,767,862.35	(3,382,017.43)	22,385,844.92	
301	Debt Service	929,374.14	-	-	-	929,374.14	-	929,374.14	
	Total Debt Services Funds	929,374.14	-	-	-	929,374.14	-	929,374.14	
401	Capital Improvement	15,179,761.10	385,023.53	409,366.50	(24,342.97)	15,155,418.13	(9,529,059.31)	5,626,358.82	
403	Bond Improvement	614,774.95	3,770.87	-	3,770.87	618,545.82	(611,311.92)	7,233.90	
404	Park Improvement	3,883,111.76	90,630.41	106,433.32	(15,802.91)	3,867,308.85	(1,924,172.22)	1,943,136.63	
405	Water & Sanitary Improvement	6,524,260.79	35,149.57	481,623.96	(446,474.39)	6,077,786.40	(3,283,879.22)	2,793,907.18	
410	Infrastructure Replacement	10,785,962.20	1,641.67	2,039.36	(397.69)	10,785,564.51	(8,016.10)	10,777,548.41	
411	Leisure Trail Improvement	350,103.07	10,757.36	232,277.66	(221,520.30)	128,582.77	(24,288.39)	104,294.38	
415	Capital Equipment Replace	4,848,213.02	14,401.28	53,167.68	(38,766.40)	4,809,446.62	(516,280.45)	4,293,166.17	
417	Oak Grove II Infrastructure	7,646,675.87	173,247.82	3,464.96	169,782.86	7,816,458.73	(5,000,000.11)	2,816,458.62	
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-	
422	Economic Development Cap	75,172,127.75	89,829.01	3,397,514.74	(3,307,685.73)	71,864,442.02	(48,212,658.42)	23,651,783.60	
	Total Capital Projects Funds	125,004,990.51	804,451.52	4,685,888.18	(3,881,436.66)	121,123,553.85	(69,109,666.14)	52,013,887.71	
901	Columbus Agency	4,009,141.80	21,308.00	-	21,308.00	4,030,449.80	-	4,030,449.80	
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60	
908	Board Of Building Standards	3,654.52	1,098.55	1,470.62	(372.07)	3,282.45	-	3,282.45	
909	Columbus Annexation	-	-	-	-	-	-	-	
910	Flex Spending	21,338.65	-	4,619.11	(4,619.11)	16,719.54	-	16,719.54	
999	Payroll	449,129.99	-	207,930.14	(207,930.14)	241,199.85	-	241,199.85	
	Total Fiduciary/Agency Funds	4,486,204.56	22,406.55	214,019.87	(191,613.32)	4,294,591.24	-	4,294,591.24	
	Totals	\$ 194,274,504.40	\$ 5,452,834.02	\$ 13,139,607.55	\$ (7,686,773.53)	\$ 186,587,730.87	\$ (78,473,177.82)	\$ 108,114,553.05	

New Albany EOZ Revenue Sharing

	2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick															
Withholding		138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	138,047.42
Net Profit		0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	0.00
Total		138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	138,047.42
Central College															
Withholding		101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	101,159.50
Net Profit		200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	200,093.12
Total		301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	301,252.62
Oak Grove I															
Withholding		202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	202,625.84
Net Profit		65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	65,013.24
Total		267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	267,639.08
Oak Grove II															
Withholding		109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	109,353.63
Net Profit		60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	60,699.61
Total		170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	170,053.24
Total EOZs															
Withholding		551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	551,186.39
Net Profit		325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	325,805.97
Total		876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	876,992.36
	2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick															
Withholding		116,236.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,236.77	116,236.77
Net Profit		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		116,236.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,236.77	116,236.77
Central College															
Withholding		51,584.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,584.82	51,584.82
Net Profit		132,176.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132,176.10	132,176.10
Total		183,760.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183,760.92	183,760.92
Oak Grove I															
Withholding		223,625.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	223,625.22	223,625.22
Net Profit		47,756.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,756.89	47,756.89
Total		271,382.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271,382.11	271,382.11
Oak Grove II															
Withholding		156,265.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,265.05	156,265.05
Net Profit		7,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,150.00	7,150.00
Total		163,415.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163,415.05	163,415.05
Total EOZs															
Withholding		547,711.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	547,711.86	547,711.86
Net Profit		187,082.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	187,082.99	187,082.99
Total		734,794.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	734,794.85	734,794.85

New Albany EOZ Revenue Sharing Variance (2023-2022)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$3,828,138	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,828,138	\$51,163,988	NA
3-yr Fstd Collections	\$4,002,532	\$4,833,998	\$3,511,976	\$4,708,367	\$5,986,514	\$5,650,531	\$3,741,834	\$4,513,855	\$3,907,467	\$4,450,887	\$4,351,585	\$3,001,355	\$4,002,532	\$51,163,988	
5-yr Fstd Collections	\$4,383,846	\$4,753,778	\$3,532,536	\$4,814,446	\$6,029,411	\$5,920,834	\$4,126,286	\$4,426,283	\$3,868,631	\$4,646,238	\$4,471,135	\$3,473,134	\$4,383,846	\$51,163,988	
Percent of Budget	7.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.48%	7.48%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$3,758,014	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	7.91%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	7.83%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$3,316,503	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	6.83%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	6.63%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$3,304,478	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.43%	8.83%	8.76%	9.02%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	8.57%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$3,300,714	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	9.92%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	8.31%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$3,388,137	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	10.19%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	9.49%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$2,815,928	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	9.57%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	9.18%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$2,333,763	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	7.39%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	7.78%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$1,973,791	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	7.07%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	6.90%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$2,472,721	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	10.68%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	10.38%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$1,451,034	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	7.54%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	6.84%	90.78%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.82%	9.45%	6.86%	9.20%	11.70%	11.04%	7.31%	8.82%	7.64%	8.70%	8.51%	5.87%	7.82%	100.00%	102.93%
Avg Pct of FY Actual	7.60%	9.18%	6.67%	8.94%	11.37%	10.73%	7.11%	8.57%	7.42%	8.45%	8.26%	5.70%	7.60%	97.16%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$48,934,731
(\$2,229,257)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$50,366,423
(\$797,565)

5-Year Basis

Avg Pct of Budget	8.57%	9.29%	6.90%	9.41%	11.78%	11.57%	8.06%	8.65%	7.56%	9.08%	8.74%	6.79%	8.57%	100.00%	106.42%
Avg Pct of FY Actual	8.05%	8.73%	6.49%	8.84%	11.07%	10.87%	7.58%	8.13%	7.11%	8.53%	8.21%	6.38%	8.05%	93.97%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$44,678,308
(\$6,485,680)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$47,544,771
(\$3,619,217)



CITY OF NEW ALBANY, OHIO
JANUARY 2023 YTD REVENUE ANALYSIS

All Funds

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 1,382,610	0.00%	\$ -	\$ -	0.00%
Income Taxes	3,828,138	51,163,988	51,163,988	-	47,335,850	7.48%	3,758,014	70,124	1.87%
Hotel Taxes	33,236	680,000	680,000	-	646,764	4.89%	31,754	1,482	4.67%
Total Taxes	\$ 3,861,374	\$ 53,226,598	\$ 53,226,598	\$ -	\$ 49,365,225	7.25%	\$ 3,789,768	\$ 71,606	1.89%
Intergovernmental									
State Shared Taxes & Permits	\$ 10,706	\$ 831,350	\$ 831,350	\$ -	\$ 820,644	1.29%	\$ 8,805	\$ 1,902	21.60%
Street Maint Taxes	58,997	786,000	786,000	-	727,003	7.51%	58,032	966	1.66%
Grants & Other Intergovernmental	27,443	177,706,100	177,706,100	-	177,678,657	0.02%	800,618	(773,175)	-96.57%
Total Intergovernmental	\$ 97,147	\$ 179,323,450	\$ 179,323,450	\$ -	\$ 179,226,303	0.05%	\$ 867,455	\$ (770,308)	-88.80%
Charges for Service									
Administrative Service Charges	\$ 3,430	\$ 25,000	\$ 25,000	\$ -	\$ 21,570	13.72%	\$ 17,755	\$ (14,325)	-80.68%
Water & Sewer Fees	19,085	490,000	490,000	-	470,915	3.89%	232,015	(212,930)	-91.77%
Building Department Fees	163,480	1,425,000	1,425,000	-	1,261,520	11.47%	70,976	92,504	130.33%
Right of Way Fees	800	15,000	15,000	-	14,200	5.33%	275	525	190.91%
Police Fees	1,155	57,000	57,000	-	55,845	2.03%	835	320	38.32%
Other Fees & Charges	11,513	45,000	45,000	-	33,487	25.59%	2,354	9,160	389.15%
Total Charges for Service	\$ 199,464	\$ 2,057,000	\$ 2,057,000	\$ -	\$ 1,857,536	9.70%	\$ 324,210	\$ (124,746)	-38.48%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 12,613	\$ 140,000	\$ 140,000	\$ -	\$ 127,387	9.01%	\$ 9,241	\$ 3,372	36.49%
Building, Licenses & Permits	183,062	1,372,000	1,372,000	-	1,188,938	13.34%	129,739	53,323	41.10%
Other Licenses & Permits	5,365	130,000	130,000	-	124,635	4.13%	6,953	(1,588)	-22.84%
Total Fines, Licenses & Permits	\$ 201,040	\$ 1,642,000	\$ 1,642,000	\$ -	\$ 1,440,960	12.24%	\$ 145,933	\$ 55,107	37.76%
Other Sources									
Sale of Assets	\$ 2,901	\$ 25,000	\$ 25,000	\$ -	\$ 22,099	11.60%	\$ -	\$ 2,901	0.00%
Payment in Lieu of Taxes (PILOT)	-	11,802,000	11,802,000	-	11,802,000	0.00%	-	-	0.00%
Funds from NAECA/NACA	-	52,399,378	52,399,378	-	52,399,378	0.00%	1,500,000	(1,500,000)	-100.00%
Investment Income	289,106	1,989,000	1,989,000	-	1,699,894	14.54%	13,462	275,643	2047.52%
Rental & Lease Income	56,076	670,000	670,000	-	613,924	8.37%	19,759	36,317	183.80%
Reimbursements	173,215	1,038,163	1,038,163	-	864,948	16.68%	23,222	149,992	645.89%
Other Income	550,105	22,000	22,000	-	(528,105)	2500.48%	20,659	529,446	2562.83%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	4,086,954	4,086,954	-	4,086,954	0.00%	-	-	0.00%
Total Other Sources	\$ 1,071,402	\$ 72,032,495	\$ 72,032,495	\$ -	\$ 70,961,093	1.49%	\$ 1,577,102	\$ (505,700)	-32.07%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 16,641,040	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 16,641,040	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 5,430,427	\$ 324,922,584	\$ 324,922,584	\$ -	\$ 319,492,156	1.67%	\$ 6,704,468	\$ (1,274,040)	-19.00%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (16,641,040)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (16,641,040)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 5,430,427	\$ 308,281,544	\$ 308,281,544	\$ -	\$ 302,851,116	1.76%	\$ 6,704,468	\$ (1,274,040)	-19.00%



CITY OF NEW ALBANY, OHIO
JANUARY 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 1,064,021	\$ 1,064,021	\$ 922	\$ 13,117,887	\$ 13,118,809	\$ 922	\$ 1,064,943	\$ 12,053,866	8.12%	\$ 768,331	\$ 295,690	38.48%
Pensions	-	141,902	141,902	-	1,908,916	1,908,916	-	141,902	1,767,014	7.43%	113,152	28,751	25.41%
Benefits	651	250,869	251,521	3,330	4,011,388	4,014,718	80,378	331,899	3,682,819	8.27%	229,182	22,339	9.75%
Professional Development	9,079	5,551	14,630	52,009	316,567	368,576	113,115	127,745	240,831	34.66%	6,159	8,471	137.54%
Total Personal Services	\$ 9,730	\$ 1,462,343	\$ 1,472,074	\$ 56,260	\$ 19,354,758	\$ 19,411,018	\$ 194,415	\$ 1,666,489	\$ 17,744,530	8.59%	\$ 1,116,823	\$ 355,251	31.81%
Operating and Contract Services													
Materials & Supplies	\$ 61,798	\$ 27,685	\$ 89,483	\$ 352,660	\$ 1,409,880	\$ 1,762,540	\$ 801,558	\$ 891,041	\$ 871,499	50.55%	\$ 144,538	\$ (55,055)	-38.09%
Clothing & Uniforms	2,762	871	3,633	24,755	81,450	106,205	80,838	84,471	21,734	79.54%	3,777	(145)	-3.83%
Utilities & Communications	1,119	67,059	68,177	30,427	935,750	966,177	41,709	109,886	856,291	11.37%	55,902	12,275	21.96%
Maintenance & Repairs	147,275	61,657	208,931	419,020	3,126,527	3,545,547	904,717	1,113,648	2,431,899	31.41%	148,333	60,599	40.85%
Consulting & Contract Services	249,364	144,678	394,043	1,771,517	7,061,643	8,833,160	4,685,092	5,079,134	3,754,026	57.50%	226,992	167,051	73.59%
Payment for Services	1,424	281,838	283,262	27,624	1,873,100	1,900,724	131,640	414,902	1,485,822	21.83%	305,931	(22,670)	-7.41%
Community Support, Donations, and Contributions	1,750	8,309	10,059	175,992	750,291	926,283	189,182	199,241	727,042	21.51%	47,938	(37,879)	-79.02%
Revenue Sharing Agreements	-	1,023,138	1,023,138	-	19,527,018	19,527,018	-	1,023,138	18,503,880	5.24%	1,148,348	(125,210)	-10.90%
Developer Incentive Agreements	-	-	-	-	2,115,000	2,115,000	-	-	2,115,000	0.00%	-	-	0.00%
Other Operating & Contract Services	34,917	67,984	102,901	1,451,946	1,362,293	2,814,239	1,592,454	1,695,355	1,118,884	60.24%	81,210	21,691	26.71%
Total Operating and Contract Services	\$ 500,408	\$ 1,683,219	\$ 2,183,627	\$ 4,253,942	\$ 38,242,952	\$ 42,496,894	\$ 8,427,190	\$ 10,610,817	\$ 31,886,077	24.97%	\$ 2,162,970	\$ 20,657	0.96%
Capital													
Land & Buildings	\$ 4,441,823	\$ 400,000	\$ 4,841,823	\$ 17,124,649	\$ 54,700,000	\$ 71,824,649	\$ 12,708,497	\$ 17,550,320	\$ 54,274,329	24.43%	\$ 16,108	\$ 4,825,714	29957.92%
Machinery & Equipment	106,273	-	106,273	591,799	2,598,800	3,190,599	526,526	632,799	2,557,800	19.83%	6,833	99,440	1455.27%
Infrastructure	4,263,099	58,693	4,321,792	60,879,648	207,930,000	268,809,648	56,616,550	60,938,341	207,871,307	22.67%	17,589	4,304,203	24471.44%
Total Capital	\$ 8,811,194	\$ 458,693	\$ 9,269,887	\$ 78,596,096	\$ 265,228,800	\$ 343,824,896	\$ 69,851,573	\$ 79,121,460	\$ 264,703,436	23.01%	\$ 40,530	\$ 9,229,357	22771.63%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,803,772	\$ 3,803,772	\$ -	\$ -	\$ 3,803,772	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,989,932	1,989,932	-	-	1,989,932	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 5,793,704	\$ 5,793,704	\$ -	\$ -	\$ 5,793,704	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 15,462,478	\$ 15,462,478	\$ -	\$ -	\$ 15,462,478	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	1,178,563	1,178,563	-	-	1,178,563	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 16,641,041	\$ 16,641,041	\$ -	\$ -	\$ 16,641,041	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 9,321,333	\$ 3,604,255	\$ 12,925,588	\$ 82,906,299	\$ 345,261,255	\$ 428,167,554	\$ 78,473,178	\$ 91,398,766	\$ 336,768,788	21.35%	\$ 3,320,323	\$ 9,605,265	289.29%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ -	\$ (16,641,041)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ -	\$ (16,641,041)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 9,321,333	\$ 3,604,255	\$ 12,925,588	\$ 82,906,299	\$ 328,620,214	\$ 411,526,513	\$ 78,473,178	\$ 91,398,766	\$ 320,127,747	22.21%	\$ 3,320,323	\$ 9,605,265	289.29%



Appendix C:

Investments





Month of: January-23

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 12,241,995.93						\$ 12,241,995.93
Federal Agency Notes	\$ 39,711,287.77						\$ 39,711,287.77
Federal Agency - Discount Note	\$ 7,861,566.14		(527,250.90)				\$ 7,334,315.24
Commercial Paper	\$ 4,865,266.66						\$ 4,865,266.66
Certificate's of Deposit	\$ 11,109,758.10			487,707.20			\$ 11,597,465.30
Subtotal	\$ 77,653,407.70	-	(527,250.90)	487,707.20			\$ 77,613,864.00
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,434,233.34						\$ 2,434,233.34
Federal Agency - Discount Note	\$ 451,238.15						\$ 451,238.15
Federal Agency Notes	\$ 5,700,428.17						\$ 5,700,428.17
Certificate's of Deposit	\$ 1,244,165.85						\$ 1,244,165.85
Subtotal	\$ 10,743,171.51	-	-	-			\$ 10,743,171.51
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 9,942,260.50	1,083,182.99	(987,449.31)				\$ 10,037,994.18
Federal Agency Notes	\$ 6,076,155.97						\$ 6,076,155.97
Commercial Paper	\$ 24,056,380.84						\$ 24,056,380.84
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 40,074,797.31	1,083,182.99	(987,449.31)	-			\$ 40,170,530.99
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
Total Investments	\$ 89,326,579.21	-	(527,250.90)	487,707.20	-	-	\$ 89,287,035.51
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 16,854.77	527,250.90		(487,707.20)		55,083.06	\$ 111,481.53
Money Market Fund (Trust Dept) - Infrastructure	\$ 42,790.69					1,586.21	\$ 44,376.90
Money Market Fund (Trust Dept) - State Infrast.	\$ 85,877.62	987,449.31	(1,083,182.99)			16,883.45	\$ 7,027.39
Total Money Market Funds	\$ 145,523.08	1,514,700.21	(1,083,182.99)	(487,707.20)		\$ 73,552.72	\$ 162,885.82
Star Ohio							
Star Ohio	\$ 37,227,349.75			(6,822,289.58)	128,635.20		\$ 30,533,695.37
Star Ohio (Bond - Rose Run Issue 2018)	\$ 974,071.56				3,770.87		\$ 977,842.43
Star Ohio (State Infrastructure)	\$ 22,112,085.01			(4,007,104.52)	72,727.51		\$ 18,177,708.00
Totals	\$ 148,811,537.05	\$ 527,250.90	\$ (1,054,501.80)	\$ (10,341,686.90)	\$ 201,362.71	\$ 73,552.72	\$ 179,309,698.12

FSA - Park National	16,719.54
Builders Escrow - Park	1,663,416.99
Petty Cash	100.00
Huntington - P Card	292.00
E-Recording	1,000.00
Payroll - Park	241,199.85
Operating - Park	4,355,304.37
West Erie Escrow	1,000,000.00
Total Cash & Investments	\$ 186,587,730.87

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
January 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 12-31-22 through 01-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	77,670,262.47	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	111,481.53	0.1	4.20	0.00
Withdrawals	-405.67	Fixed Income				
Prior Month Management Fees	0.00	MUNICIPAL BONDS	1,739,498.80	2.3	0.58	1.39
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	7,406,072.53	9.8	2.32	0.19
Gross Interest Earnings	55,488.73	U.S. GOVERNMENT AGENCY NOTES	38,014,307.95	50.1	1.28	1.52
Ending Book Value	77,725,345.53	U.S. TREASURY BILLS	1,177,441.20	1.6	4.68	0.41
		U.S. TREASURY NOTES	10,839,672.15	14.3	1.84	1.24
		Accrued Interest	184,788.69	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,931,770.00	6.5	5.08	0.28
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	11,350,546.94	15.0	3.04	1.63
		Accrued Interest	46,299.77	0.1		
		TOTAL PORTFOLIO	75,801,879.56	100.0	2.01	1.26

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
January 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 12-31-22 through 01-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,785,962.20	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	44,376.90	0.4	4.20	0.00
Withdrawals	-55.46	Fixed Income				
Prior Month Management Fees	0.00	MUNICIPAL BONDS	896,529.40	8.6	0.44	0.44
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	454,254.70	4.4	2.04	0.27
Gross Interest Earnings	1,641.67	U.S. GOVERNMENT AGENCY NOTES	5,402,788.24	52.0	0.45	1.38
Ending Book Value	10,787,548.41	U.S. TREASURY NOTES	2,363,481.32	22.7	0.76	0.92
		Accrued Interest	12,379.45	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	1,216,554.99	11.7	0.43	0.54
		Accrued Interest	805.33	0.0		
		TOTAL PORTFOLIO	10,391,170.32	100.0	0.60	1.04

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
January 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 12-31-22 through 01-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,160,674.93	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	7,027.39	0.0	4.20	0.00
Withdrawals	-218.05	Fixed Income				
Prior Month Management Fees	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	6,104,936.81	15.0	4.43	0.32
Realized Gains/Losses	0.00	U.S. TREASURY BILLS	7,106,358.40	17.5	4.28	0.26
Gross Interest Earnings	17,101.50	U.S. TREASURY NOTES	2,985,345.00	7.3	3.12	0.24
Ending Book Value	40,177,558.38	Accrued Interest	21,194.75	0.1		
		Commercial Paper				
		COMMERCIAL PAPER	24,424,684.16	60.1	2.78	0.09
		TOTAL PORTFOLIO	40,649,546.51	100.0	3.32	0.17