



FINANCE

MONTHLY REPORT

February 2023

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a stylized flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$1,171,523 between revenue (\$5,279,209) and expenses (\$4,107,686).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$130,386 or 2.53%. Income tax collections are \$4,658,222 year-to-date, which is a 0.75% decrease from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are slightly higher than 2022 and have increased each year dating back to 2019. The growth from 2018 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%, which can be attributed to an increase in construction withholding netted against the effects of hybrid and work-from-home trends and a large employer leaving the business park. 2023 collections are expected to be similar to 2022, with only a moderate increase anticipated, however it is too soon to tell if the estimates will need to be adjusted based on current collections. Revenues are closely monitored for necessary adjustments as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

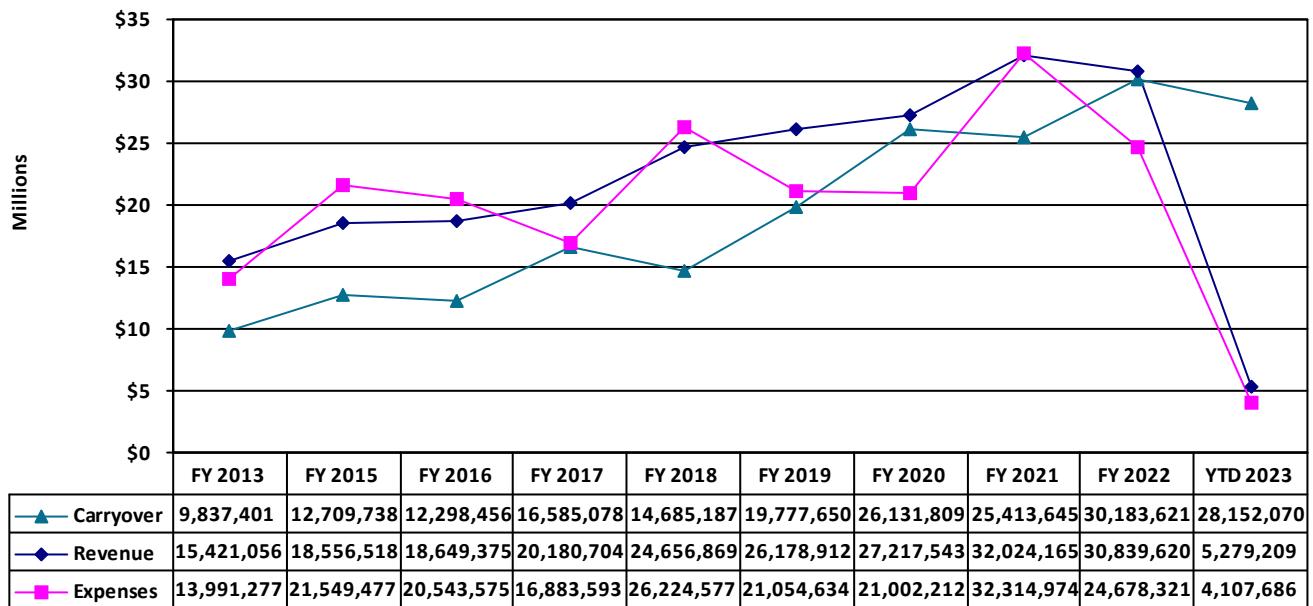
1. YTD expenses excluding transfers and advances are 19.80% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 3 additional positions in 2023. There have been no capital outlay expenses thus far.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 12.67% of the appropriations to date for 2023.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 6.47% increase compared to an increase of 7.46% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

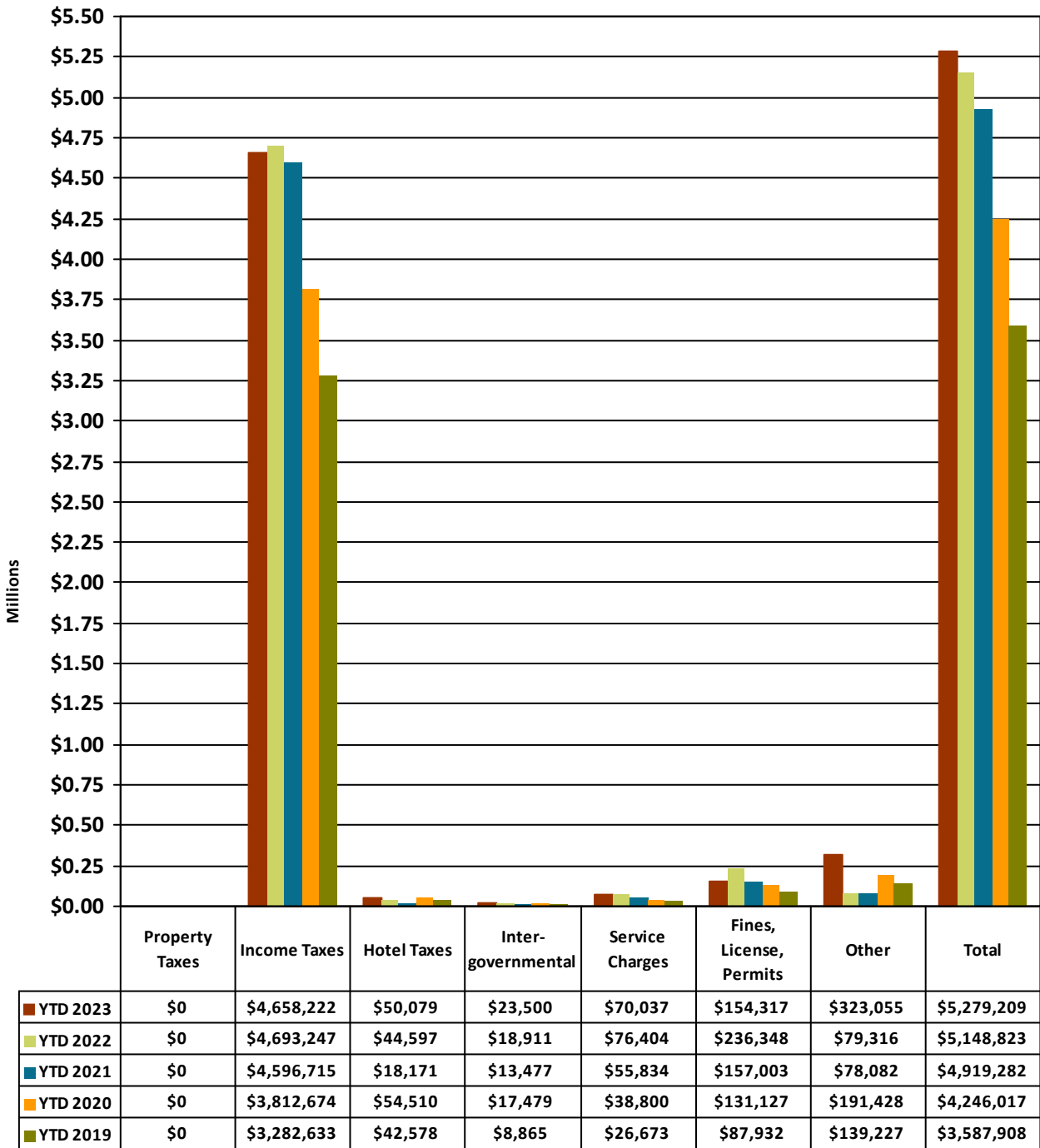


Historically, the City has primarily maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

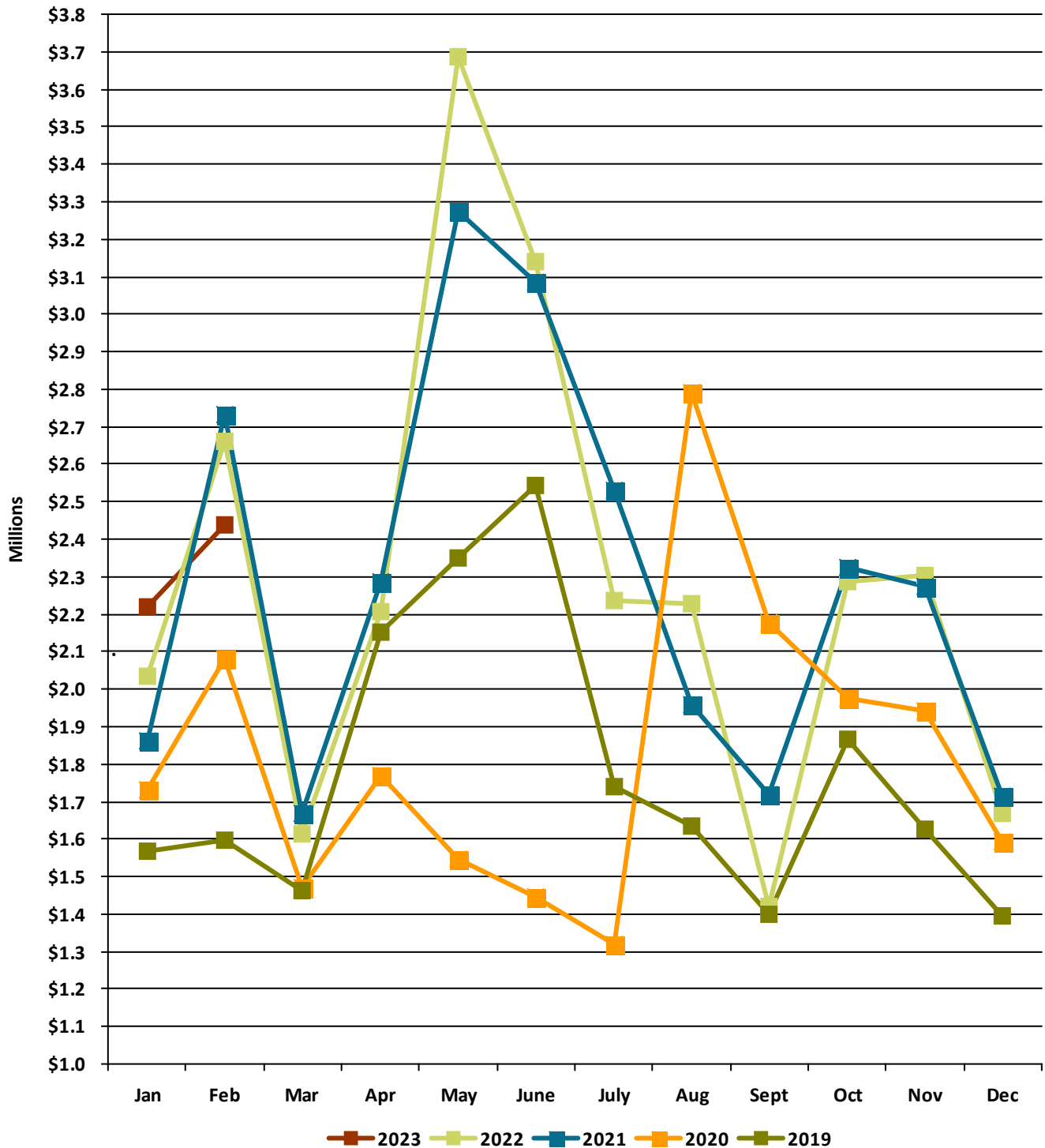


2023 Analysis

In total, revenues have increased by 2.53% year-to-date from 2022. Income taxes, which comprise 88.24% of total revenue for 2023, have decreased by 0.75%. Hotel Taxes and Intergovernmental have increased by 12.29% and 24.27%, respectively while Service Charges have decreased by 8.33%. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted. Fortunately, this has not yet been realized; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future as it relates to potential refunds or effects on net profit as prior years' tax return filings begin. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

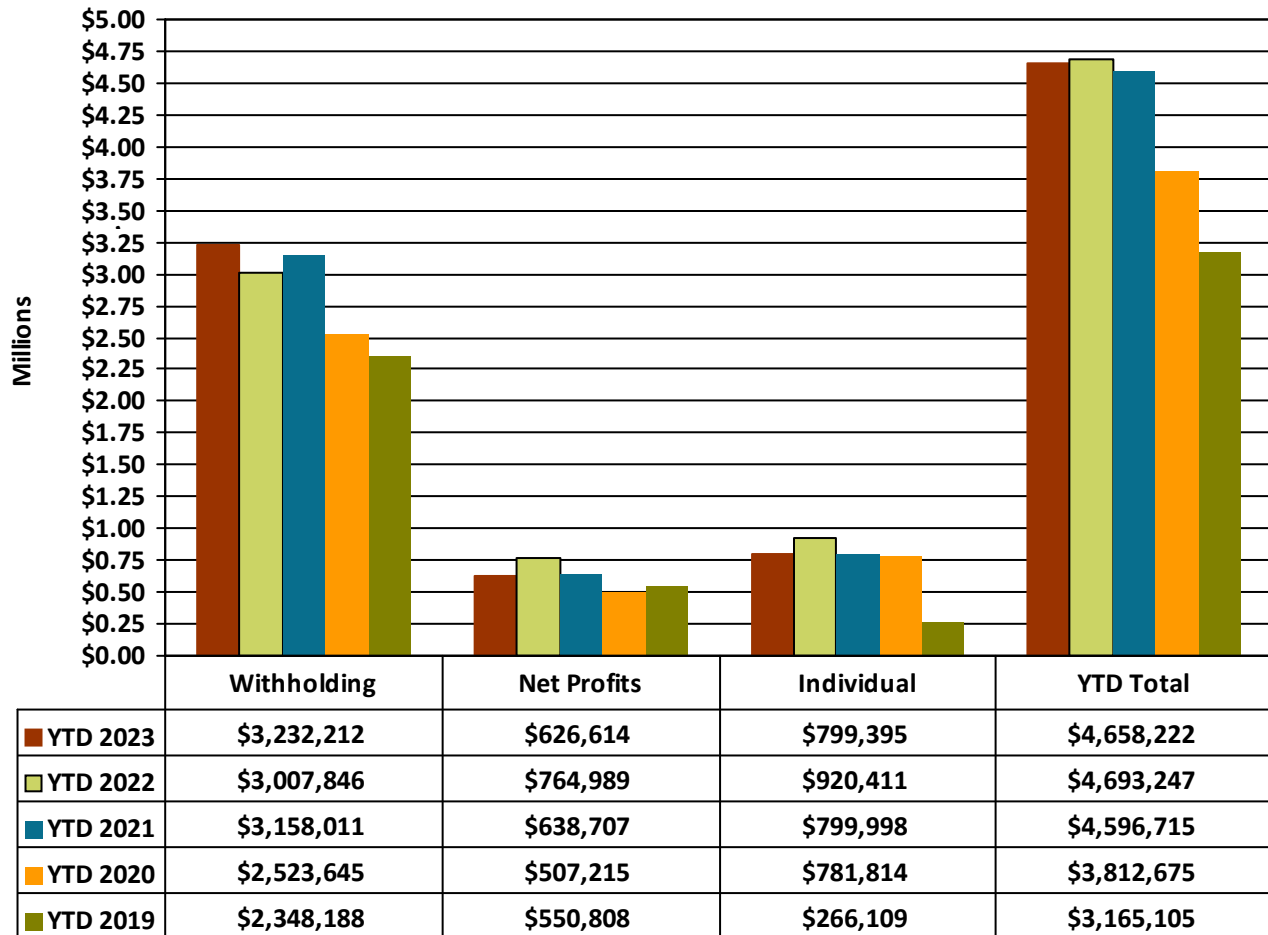


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

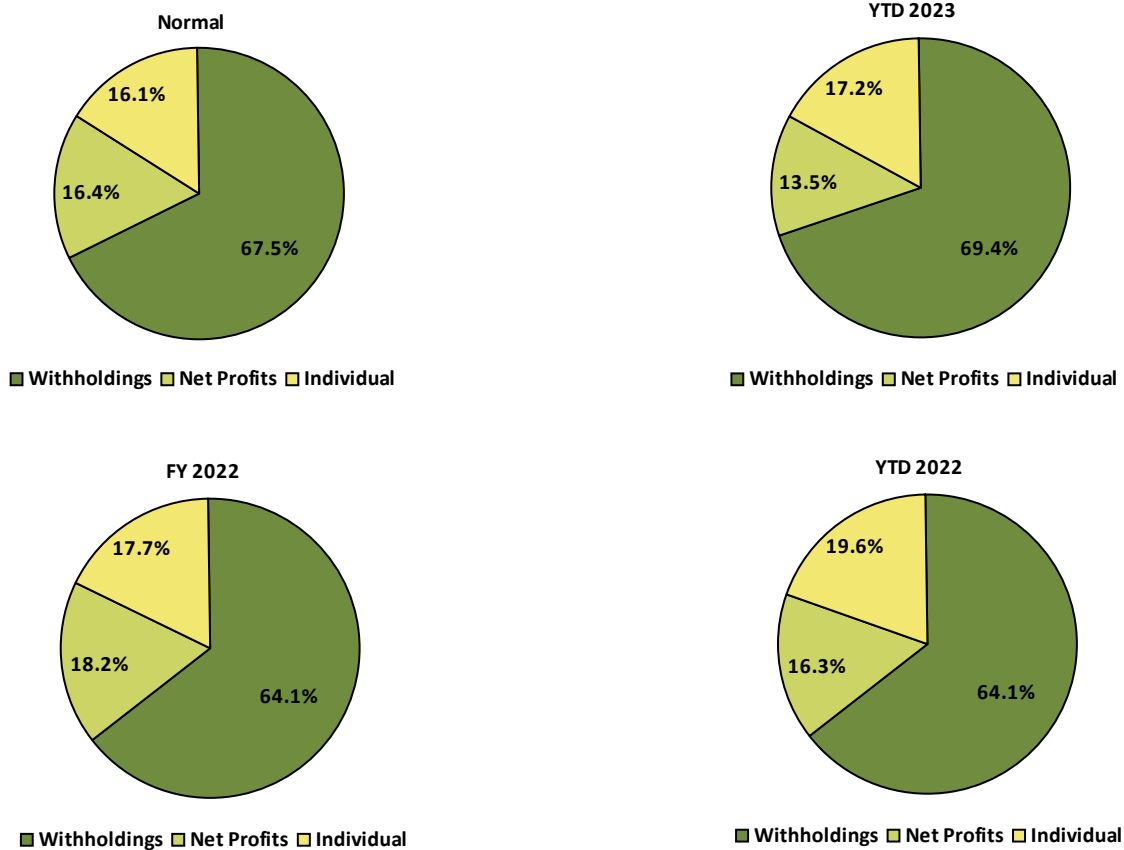


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are lower than in the two previous years, but individual income taxes remain strong. Total collections continue to show growth as has been the case since 2019.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

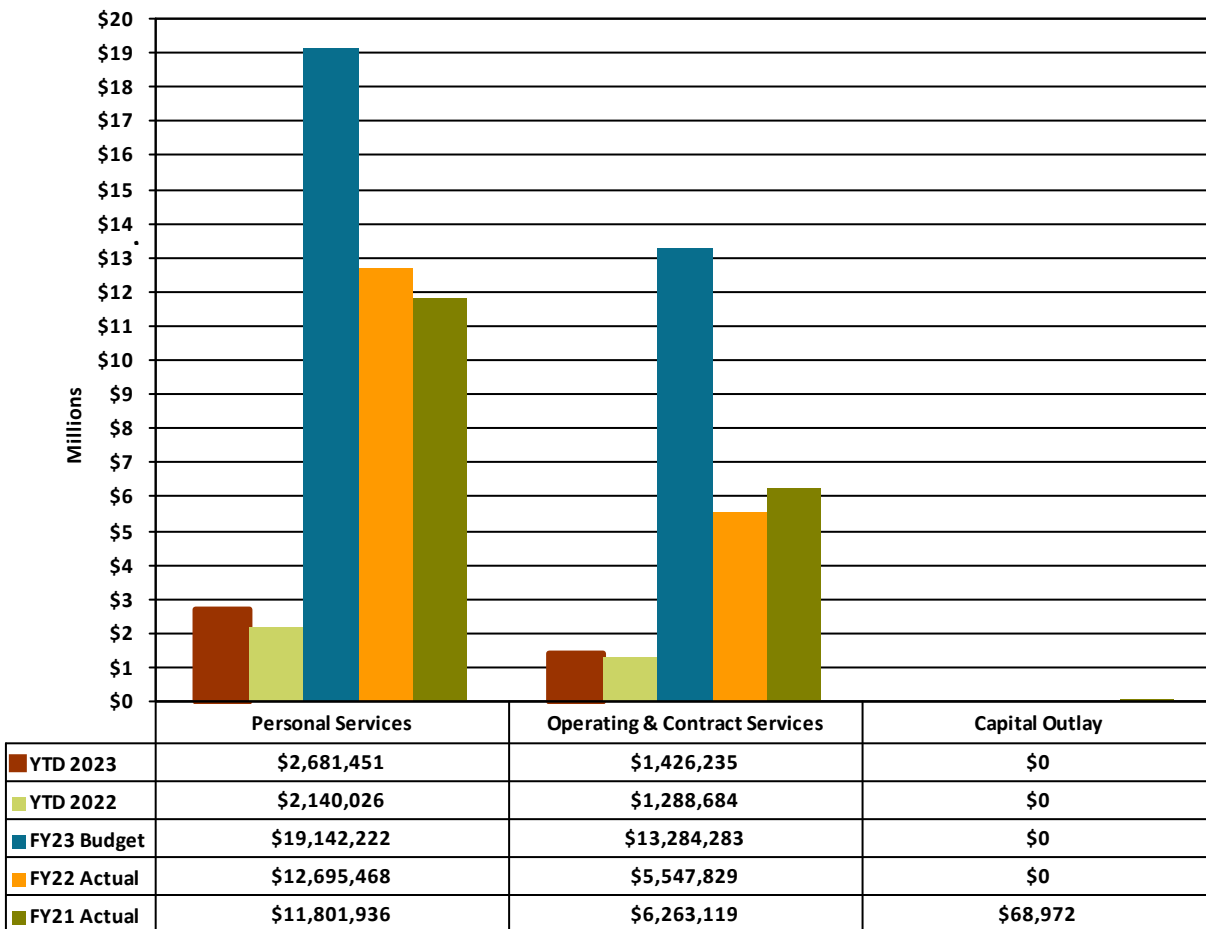


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. To date, 2023 has been mostly aligned with prior years.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

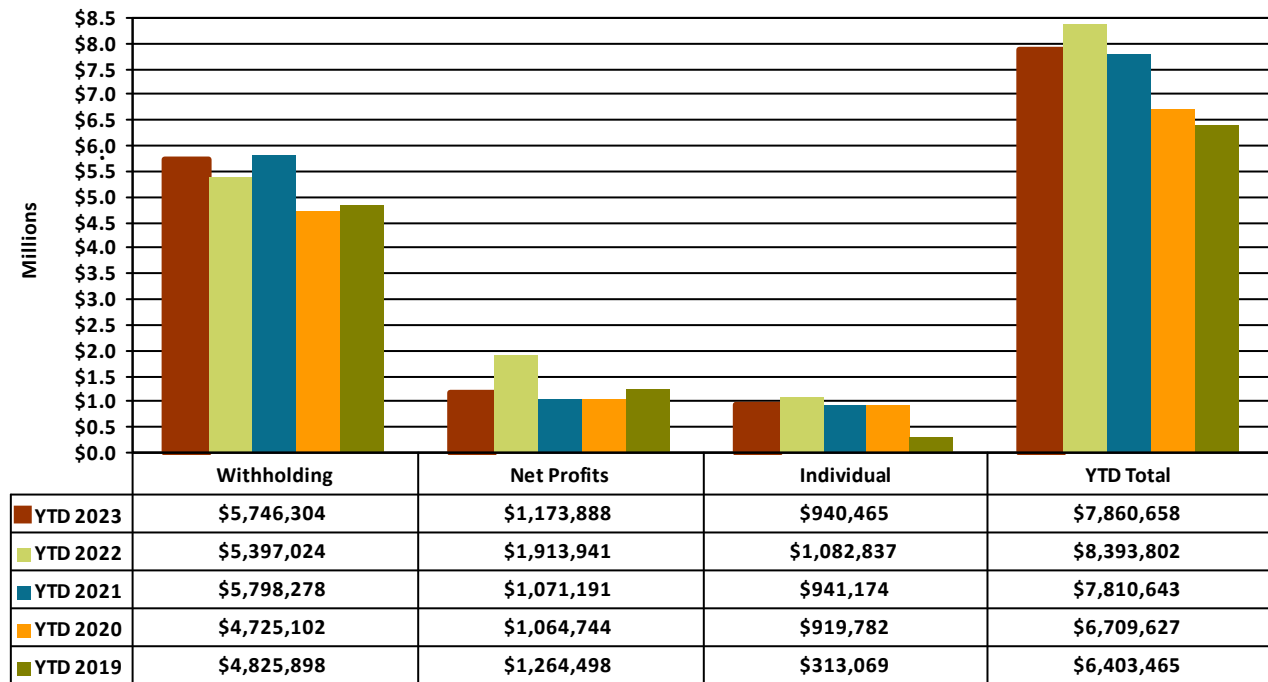
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

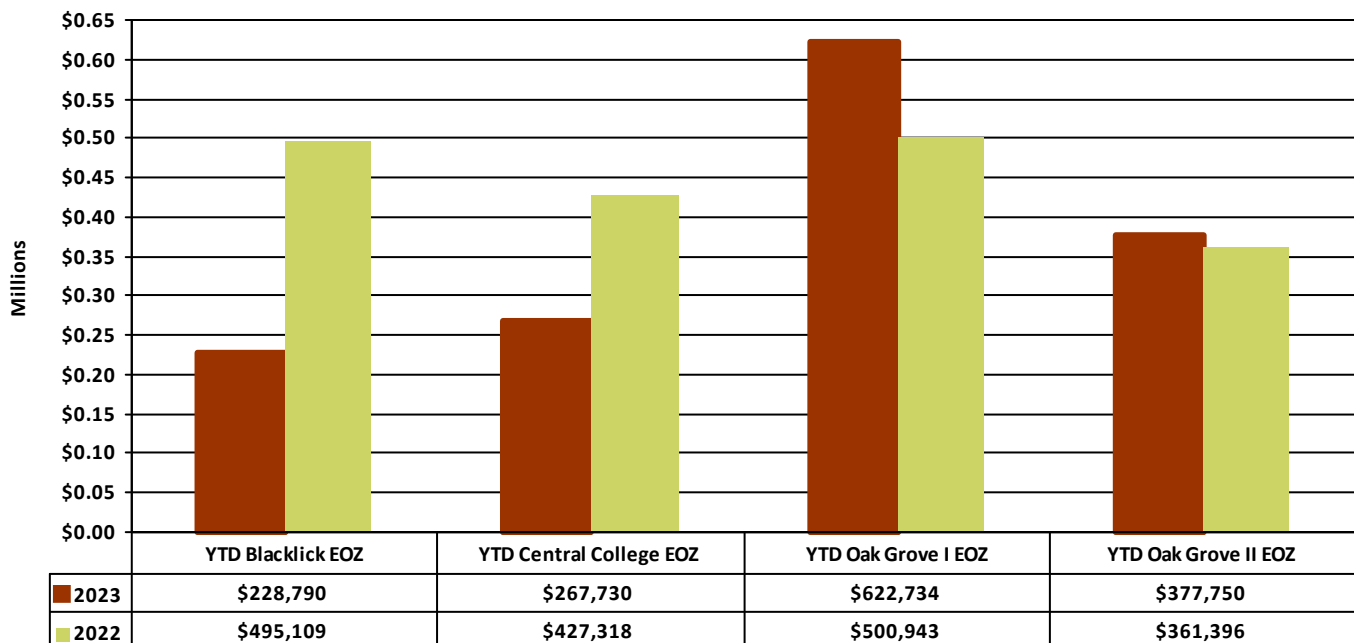
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
February YTD Financial Summary (Budget Year = 16.67% Complete)

General Fund	2023				2022				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	34,516,158	33,337,595	5,279,209	15.84%	31,471,695	32,476,963	5,148,823	15.85%	130,386
Income Taxes	27,880,472	27,880,472	4,658,222	16.71%	26,361,175	27,156,356	4,693,247	17.28%	(35,025)
Property Taxes/Other Taxes	1,892,610	1,892,610	50,079	2.65%	1,792,610	1,874,250	44,597	2.38%	5,482
Licenses, Fines, and Permits	1,122,000	1,122,000	154,317	13.75%	1,237,000	1,211,801	236,348	19.50%	(82,031)
Intergovernmental	300,350	300,350	23,500	7.82%	320,910	341,579	18,911	5.54%	4,589
Charges for Services	279,000	279,000	70,037	25.10%	359,000	341,374	76,404	22.38%	(6,367)
Other Sources	3,041,726	1,863,163	323,055	17.34%	1,401,000	1,551,603	79,316	5.11%	243,739
Expenses	30,263,415	32,426,505	4,107,686	12.67%	27,844,784	21,552,402	3,428,710	15.91%	678,976
Total Police (1000)	7,882,908	8,001,429	1,070,763	13.38%	6,923,196	6,337,308	888,213	14.02%	182,550
Total Community and Econ. Dev. (4000)	4,977,123	5,812,603	651,353	11.21%	4,560,771	3,043,442	420,041	13.80%	231,313
Total Public Service (5000)	6,733,991	6,981,810	791,015	11.33%	6,079,860	4,617,547	764,508	16.56%	26,507
Building Maintenance (6000)	787,556	899,290	129,787	14.43%	980,765	675,726	106,192	10.83%	23,594
Administration Building (6010)	131,000	153,090	14,315	9.35%	96,879	71,295	13,882	19.47%	433
Police Building (6020)	243,000	293,459	63,525	21.65%	299,020	236,382	21,055	7.04%	42,470
Service Complex (6030)	408,000	470,565	18,815	4.00%	182,322	110,227	47,517	43.11%	(28,702)
Total Other City Properties (6040-6090)	620,650	820,853	146,290	17.82%	669,853	405,258	149,006	22.24%	(2,716)
Council (7000)	394,173	456,810	72,327	15.83%	494,314	344,768	84,304	24.45%	(11,977)
Administrative Services (7010-7014)	4,886,962	5,197,175	707,644	13.62%	4,286,628	3,291,930	573,841	13.39%	133,803
Finance (7020)	1,736,535	1,767,117	261,911	14.82%	1,737,936	1,474,968	225,530	15.29%	36,381
Legal (7030)	379,000	409,791	34,063	8.31%	378,762	150,990	30,974	8.18%	3,089
General Administration (7090)	1,082,517	1,162,514	145,878	12.55%	1,154,479	792,560	103,648	13.08%	42,230
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,252,743	911,090	1,171,523		3,626,911	10,924,561	1,720,113		
Personal Services	19,096,058	19,142,222	2,681,451	14.01%	17,062,002	14,511,094	2,140,026	14.75%	541,425
Operating and Contractual Services	11,167,357	13,284,283	1,426,235	10.74%	10,782,782	7,041,308	1,288,684	11.95%	137,550
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown	YTD				YTD				
Other Funds	% Total				% Total				
Withholdings	3,232,212				3,007,846				64.09%
Net Profits	626,615				764,989				16.30%
Individuals	799,395				920,411				19.61%
Total	4,658,222				4,693,247				100.00%



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD FEBRUARY 28, 2023

														C/O as %
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

														C/O as %
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

														C/O as %
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

														C/O as %
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

														C/O as %
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

														C/O as %
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

														C/O as %
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

														C/O as %
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	3,493,398.71	1,973,891.47	1,490,245.40	1,031,334.66	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

														C/O as %	
	2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,054,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	922,147.68	1,194,070.89	1,169,926.69	940,823.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,292,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,506,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,174,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,401,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,174,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,335,595.70	4,323,530.62	4,335,595.29	4,333,595.29	4,333,595.29	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$2,219,274	\$2,438,947	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,658,222	27,880,472	NA
3-yr Fcstd Collections	\$2,138,430	\$2,841,321	\$1,806,293	\$2,381,163	\$3,233,778	\$2,915,145	\$2,312,995	\$2,651,775	\$2,020,593	\$2,502,528	\$2,478,574	\$1,796,545	\$4,979,751	\$27,880,472	
5-yr Fcstd Collections	\$2,281,043	\$2,648,036	\$1,825,608	\$2,471,736	\$3,266,150	\$3,111,799	\$2,398,463	\$2,473,468	\$2,012,788	\$2,533,148	\$2,510,265	\$1,926,493	\$4,929,079	\$27,880,472	
Percent of Budget	7.96%	8.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	16.71%	16.71%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$4,693,247	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	17.80%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	17.28%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$4,596,715	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	17.50%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	16.78%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$3,812,675	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	18.40%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	17.36%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$3,165,105	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	15.63%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	14.70%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$3,463,908	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	8.97%	7.17%	7.46%	9.39%	10.56%	7.74%	19.24%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	17.42%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$2,732,964	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	17.19%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	16.12%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$2,396,541	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	18.04%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	15.23%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$2,298,677	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	20.16%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	14.75%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$2,523,410	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	23.62%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	19.97%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$1,857,008	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	19.54%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	15.86%	81.15%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	17.86%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	17.12%	95.88%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$26,080,303
(\$1,800,169)

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$27,201,576
(\$678,896)

5-Year Basis

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	17.68%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	16.73%	94.64%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$26,348,416
(\$1,532,056)

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$27,840,198
(\$40,274)



**CITY OF NEW ALBANY, OHIO
FEBRUARY 2023 YTD REVENUE ANALYSIS**

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 1,382,610	0.00%	\$ -	\$ -	0.00%
Income Taxes	4,658,222	27,880,472	27,880,472	-	23,222,251	16.71%	4,693,247	(35,025)	-0.75%
Hotel Taxes	50,079	510,000	510,000	-	459,921	9.82%	44,597	5,482	12.29%
Total Taxes	\$ 4,708,300	\$ 29,773,082	\$ 29,773,082	\$ -	\$ 25,064,782	15.81%	\$ 4,737,844	\$ (29,544)	-0.62%
Intergovernmental									
State Shared Taxes & Permits	\$ 23,500	\$ 250,350	\$ 250,350	\$ -	\$ 226,850	9.39%	\$ 18,911	\$ 4,589	24.27%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	-	50,000	50,000	-	50,000	0.00%	-	-	0.00%
Total Intergovernmental	\$ 23,500	\$ 300,350	\$ 300,350	\$ -	\$ 276,850	7.82%	\$ 18,911	\$ 4,589	24.27%
Charges for Service									
Administrative Service Charges	\$ 23,408	\$ 25,000	\$ 25,000	\$ -	\$ 1,592	93.63%	\$ 23,202	\$ 206	0.89%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	39,828	225,000	225,000	-	185,172	17.70%	48,440	(8,612)	-17.78%
Right of Way Fees	4,975	15,000	15,000	-	10,025	33.17%	2,525	2,450	97.03%
Police Fees	1,820	14,000	14,000	-	12,180	13.00%	1,695	125	7.37%
Other Fees & Charges	6	-	-	-	(6)	100.00%	542	(536)	-98.91%
Total Charges for Service	\$ 70,037	\$ 279,000	\$ 279,000	\$ -	\$ 208,963	25.10%	\$ 76,404	\$ (6,367)	-8.33%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 20,981	\$ 120,000	\$ 120,000	\$ -	\$ 99,019	17.48%	\$ 16,883	\$ 4,098	24.27%
Building, Licenses & Permits	103,076	872,000	872,000	-	768,924	11.82%	212,512	(109,436)	-51.50%
Other Licenses & Permits	30,260	130,000	130,000	-	99,740	23.28%	6,953	23,307	335.21%
Total Fines, Licenses & Permits	\$ 154,317	\$ 1,122,000	\$ 1,122,000	\$ -	\$ 967,683	13.75%	\$ 236,348	\$ (82,031)	-34.71%
Other Sources									
Sale of Assets	\$ 25,911	\$ 25,000	\$ 25,000	\$ -	\$ (911)	103.64%	\$ -	\$ 25,911	0.00%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	213,828	950,000	950,000	-	736,172	22.51%	18,863	194,965	1033.60%
Rental & Lease Income	6,696	65,000	65,000	-	58,304	10.30%	8,546	(1,850)	-21.65%
Reimbursements	76,134	688,163	688,163	-	612,029	11.06%	31,249	44,885	143.64%
Other Income	486	10,000	10,000	-	9,514	4.86%	20,659	(20,173)	-97.65%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 323,055	\$ 1,863,163	\$ 1,863,163	\$ -	\$ 1,540,108	17.34%	\$ 79,316	\$ 243,739	307.30%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 5,279,209	\$ 34,516,158	\$ 34,516,158	\$ -	\$ 29,236,949	15.29%	\$ 5,148,823	\$ 130,386	2.53%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 5,279,209	\$ 33,337,595	\$ 33,337,595	\$ -	\$ 28,058,386	15.84%	\$ 5,148,823	\$ 130,386	2.53%



CITY OF NEW ALBANY, OHIO
FEBRUARY 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 1,826,646	\$ 1,826,646	\$ 922	\$ 12,853,387	\$ 12,854,309	\$ 922	\$ 1,827,568	\$ 11,026,741	14.22%	\$ 1,463,315	\$ 363,331	24.83%
Pensions	-	271,201	271,201	-	1,906,116	1,906,116	-	271,201	1,634,915	14.23%	222,949	48,252	21.64%
Benefits	885	542,519	543,404	3,235	4,011,188	4,014,423	58,995	602,399	3,412,024	15.01%	434,844	108,560	24.97%
Professional Development	12,029	28,170	40,199	52,007	315,367	367,374	119,561	159,760	207,614	43.49%	18,918	21,282	112.50%
Total Personal Services	\$ 12,914	\$ 2,668,537	\$ 2,681,451	\$ 56,164	\$ 19,086,058	\$ 19,142,222	\$ 179,477	\$ 2,860,928	\$ 16,281,294	14.95%	\$ 2,140,026	\$ 541,425	25.30%
Operating and Contract Services													
Materials & Supplies	\$ 86,986	\$ 82,045	\$ 169,030	\$ 288,796	\$ 1,049,800	\$ 1,338,596	\$ 632,605	\$ 801,635	\$ 536,961	59.89%	\$ 164,233	\$ 4,797	2.92%
Clothing & Uniforms	8,016	4,332	12,348	24,755	81,450	106,205	79,541	91,889	14,316	86.52%	7,523	4,825	64.13%
Utilities & Communications	4,474	95,050	99,525	26,296	648,750	675,046	37,302	136,827	538,219	20.27%	83,907	15,617	18.61%
Maintenance & Repairs	160,384	191,556	351,941	418,756	2,527,699	2,946,455	887,643	1,239,584	1,706,871	42.07%	312,012	39,929	12.80%
Consulting & Contract Services	323,030	198,670	521,701	1,161,241	4,773,858	5,935,099	3,992,978	4,514,679	1,420,421	76.07%	412,636	109,064	26.43%
Payment for Services	2,841	218,833	221,674	22,096	870,600	892,696	121,487	343,161	549,535	38.44%	249,420	(27,746)	-11.12%
Community Support, Donations, and Contributions	1,750	1,976	3,726	57,969	553,070	611,039	160,509	164,235	446,804	26.88%	40,000	(36,274)	-90.69%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	-	-	-	115,000	115,000	-	-	115,000	0.00%	-	-	0.00%
Other Operating & Contract Services	37,317	8,973	46,290	107,016	557,130	664,146	111,452	157,742	506,404	23.75%	18,953	27,338	144.24%
Total Operating and Contract Services	\$ 624,798	\$ 801,437	\$ 1,426,235	\$ 2,106,926	\$ 11,177,357	\$ 13,284,283	\$ 6,023,517	\$ 7,449,752	\$ 5,834,531	56.08%	\$ 1,288,684	\$ 137,550	10.67%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ -	\$ 10,102,136	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ -	\$ 10,102,136	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 637,712	\$ 3,469,973	\$ 4,107,686	\$ 2,163,090	\$ 40,365,551	\$ 42,528,641	\$ 6,202,994	\$ 10,310,680	\$ 32,217,961	24.24%	\$ 3,428,710	\$ 678,976	19.80%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ -	\$ (10,102,136)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ -	\$ (10,102,136)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 637,712	\$ 3,469,973	\$ 4,107,686	\$ 2,163,090	\$ 30,263,415	\$ 32,426,505	\$ 6,202,994	\$ 10,310,680	\$ 22,115,825	31.80%	\$ 3,428,710	\$ 678,976	19.80%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of February 28, 2023

<i>Fund</i>	<i>Fund Name</i>		+	-	+/-		-	-
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 33,183,540.96	\$ 5,279,209.15	\$ 4,107,685.80	\$ 1,171,523.35	\$ 34,355,064.31	\$ (6,202,994.01)	\$ 28,152,070.30
299	Severance Liability	1,037,653.84	-	68,205.07	(68,205.07)	969,448.77	-	969,448.77
	Total General Funds	34,221,194.80	5,279,209.15	4,175,890.87	1,103,318.28	35,324,513.08	(6,202,994.01)	29,121,519.07
201	Street Const. Maint & Rep	613,280.11	103,729.05	9,200.21	94,528.84	707,808.95	(126,901.99)	580,906.96
202	State Highway	197,833.98	9,349.60	-	9,349.60	207,183.58	(2,250.00)	204,933.58
203	Permissive Tax Fund	361,012.61	17,491.24	8,424.35	9,066.89	370,079.50	(50,451.24)	319,628.26
210	Alcohol Education	17,723.54	350.00	-	350.00	18,073.54	-	18,073.54
211	Drug Use Prevention	76,949.90	3,487.38	-	3,487.38	80,437.28	(4,800.00)	75,637.28
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	3,076.58	3,233.33	100.00	3,133.33	6,209.91	-	6,209.91
216	K-9 Patrol	7,817.15	-	3,183.71	(3,183.71)	4,633.44	(800.00)	3,833.44
217	Safety Town	136,862.21	315.00	356.42	(41.42)	136,820.79	(180.12)	136,640.67
218	Dui Grant	14,700.72	-	-	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.56	-	-	-	0.56	-	0.56
222	Economic Development NACA	2,570,139.56	-	133,993.74	(133,993.74)	2,436,145.82	(829,509.71)	1,606,636.11
223	Oak Grove EOZ	-	712,041.22	712,041.22	-	-	-	-
224	Central College EOZ	-	438,040.77	438,040.78	(0.01)	(0.01)	-	(0.01)
225	Oak Grove II EOZ	-	557,589.25	557,589.25	-	-	-	-
226	Blacklick EOZ	-	271,953.71	271,953.72	(0.01)	(0.01)	-	(0.01)
228	Subdivision Development	1,705,174.10	283,864.00	166,969.75	116,894.25	1,822,068.35	-	1,822,068.35
229	Builders Escrow	1,609,716.99	194,226.00	102,317.23	91,908.77	1,701,625.76	-	1,701,625.76
230	Wentworth Crossing TIF	724,640.17	-	-	-	724,640.17	-	724,640.17
231	Hawksmoor TIF	346,936.49	-	-	-	346,936.49	-	346,936.49
232	Endave TIF	45,898.11	-	-	-	45,898.11	-	45,898.11
233	Saunton TIF	228,993.96	-	-	-	228,993.96	-	228,993.96
234	Richmond Square TIF	167,386.80	-	-	-	167,386.80	-	167,386.80
235	Tidewater TIF	453,743.26	-	-	-	453,743.26	-	453,743.26
236	Ealy Crossing TIF	311,003.90	-	-	-	311,003.90	-	311,003.90
237	Upper Clarenton TIF	1,154,650.88	-	-	-	1,154,650.88	-	1,154,650.88
238	Ballfour Green TIF	91,560.06	-	-	-	91,560.06	-	91,560.06
239	Straits Farm TIF	1,678.32	-	-	-	1,678.32	-	1,678.32
240	Oxford TIF	0.34	-	-	-	0.34	-	0.34
241	Schleppi Residential TIF	-	-	-	-	-	-	-
250	Blacklick TIF	1,553,832.97	-	-	-	1,553,832.97	(64,649.54)	1,489,183.43
251	Blacklick II TIF	241,486.13	-	-	-	241,486.13	-	241,486.13
252	Village Center TIF	153,837.01	-	-	-	153,837.01	-	153,837.01
253	Research Tech District TIF	1,749,582.61	-	-	-	1,749,582.61	-	1,749,582.61
254	Oak Grove II TIF	4,744,130.46	-	303,007.00	(303,007.00)	4,441,123.46	(618,328.06)	3,822,795.40
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	8,405,668.04	550,000.00	4,400,078.00	(3,850,078.00)	4,555,590.04	(1,200,000.00)	3,355,590.04
259	Village Center TIF II	106.09	-	-	-	106.09	-	106.09
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	1,149,815.40	-	89,495.00	(89,495.00)	1,060,320.40	(119,513.00)	940,807.40
280	Hotel Excise Tax	-	16,692.88	16,692.88	-	-	-	-
281	Healthy New Albany Facility	670,265.41	222,241.82	168,462.65	53,779.17	724,044.58	(346,748.93)	377,295.65
282	Hinson Amphitheater	68,622.25	-	-	-	68,622.25	(67,131.50)	1,490.75
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	12,442.57	543.00	-	543.00	12,985.57	-	12,985.57
292	Court Special Projects	8,443.00	1,447.00	-	1,447.00	9,890.00	-	9,890.00
293	Clerk'S Office Computer	5,287.00	906.00	-	906.00	6,193.00	-	6,193.00
	Total Special Revenue Funds	29,632,740.39	3,387,501.25	7,381,905.91	(3,994,404.66)	25,638,335.73	(3,431,264.09)	22,207,071.64
301	Debt Service	929,374.14	-	-	-	929,374.14	-	929,374.14
	Total Debt Services Funds	929,374.14	-	-	-	929,374.14	-	929,374.14
401	Capital Improvement	15,179,761.10	785,263.06	584,050.76	201,212.30	15,380,973.40	(11,247,036.54)	4,133,936.86
403	Bond Improvement	614,774.95	7,303.28	-	7,303.28	622,078.23	(611,311.92)	10,766.31
404	Park Improvement	3,883,111.76	189,695.09	111,560.15	78,134.94	3,961,246.70	(1,920,705.75)	2,040,540.95
405	Water & Sanitary Improvement	6,524,260.79	305,703.85	514,530.76	(208,826.91)	6,315,433.88	(3,250,972.42)	3,064,461.46
410	Infrastructure Replacement	10,785,962.20	11,725.20	2,801.52	8,923.68	10,794,885.88	(8,016.10)	10,786,869.78
411	Leisure Trail Improvement	350,103.07	10,757.36	232,277.66	(221,520.30)	128,582.77	(24,288.39)	104,294.38
415	Capital Equipment Replace	4,848,213.02	29,880.56	168,318.28	(138,437.72)	4,709,775.30	(753,913.66)	3,955,861.64
417	Oak Grove II Infrastructure	7,646,675.87	400,859.67	8,017.20	392,842.47	8,039,518.34	(5,000,000.11)	3,039,518.23
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	75,172,127.75	526,173.45	8,438,154.13	(7,911,980.68)	67,260,147.07	(43,836,999.58)	23,423,147.49
	Total Capital Projects Funds	125,004,990.51	2,267,361.52	10,059,710.46	(7,792,348.94)	117,212,641.57	(66,653,244.47)	50,559,397.10
901	Columbus Agency	4,009,141.80	139,018.00	76,104.00	62,914.00	4,072,055.80	-	4,072,055.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	3,654.52	1,966.75	2,511.48	(544.73)	3,109.79	-	3,109.79
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	21,338.65	-	3,088.79	(3,088.79)	18,249.86	-	18,249.86
999	Payroll	449,129.99	-	231,598.60	(231,598.60)	217,531.39	-	217,531.39
	Total Fiduciary/Agency Funds	4,486,204.56	140,984.75	313,302.87	(172,318.12)	4,313,886.44	-	4,313,886.44
	Totals	\$ 194,274,504.40	\$ 11,075,056.67	\$ 21,930,810.11	\$ (10,855,753.44)	\$ 183,418,750.96	\$ (76,287,502.57)	\$ 107,131,248.39

New Albany EOZ Revenue Sharing

2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	257,851.80
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	237,256.80
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	495,108.60
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	227,225.35
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	200,093.12
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	427,318.47
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	429,026.26
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	71,916.71
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	500,942.97
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	244,443.30
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	116,952.20
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	361,395.50
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	1,158,546.71
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	626,218.83
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	1,784,765.54
2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	228,789.63	228,789.63
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	116,236.77	112,552.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	228,789.63	228,789.63
Central College														
Withholding	51,584.82	59,784.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,369.08	111,369.08
Net Profit	132,176.10	24,184.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,360.89	156,360.89
Total	183,760.92	83,969.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	267,729.97	267,729.97
Oak Grove I														
Withholding	223,625.22	268,751.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	492,376.66	492,376.66
Net Profit	47,756.89	82,600.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	130,357.44	130,357.44
Total	271,382.11	351,351.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	622,734.10	622,734.10
Oak Grove II														
Withholding	156,265.05	214,334.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370,599.98	370,599.98
Net Profit	7,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,150.00	7,150.00
Total	163,415.05	214,334.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	377,749.98	377,749.98
Total EOZs														
Withholding	547,711.86	655,423.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,203,135.35	1,203,135.35
Net Profit	187,082.99	106,785.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	293,868.33	293,868.33
Total	734,794.85	762,208.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,497,003.68	1,497,003.68

New Albany EOZ Revenue Sharing Variance (2023-2022)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$3,828,138	\$4,032,519	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,860,658	\$51,163,988	NA
3-yr Fcstd Collections	\$4,002,532	\$4,833,998	\$3,511,976	\$4,708,367	\$5,986,514	\$5,650,531	\$3,741,834	\$4,513,855	\$3,907,467	\$4,450,887	\$4,351,585	\$3,001,355	\$8,836,530	\$51,163,988	
5-yr Fcstd Collections	\$4,383,846	\$4,753,778	\$3,532,536	\$4,814,446	\$6,029,411	\$5,920,834	\$4,126,286	\$4,426,283	\$3,868,631	\$4,646,238	\$4,471,135	\$3,473,134	\$9,137,624	\$51,163,988	
Percent of Budget	7.48%	7.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	15.36%	15.36%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$8,393,802	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	17.67%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	17.49%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$7,810,643	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	16.10%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	15.62%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$6,709,627	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.43%	8.83%	8.76%	18.31%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	17.40%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$6,403,465	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	19.25%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	16.11%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$6,258,430	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	18.82%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	17.54%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$5,296,849	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	18.00%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	17.27%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$4,455,526	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	14.10%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	14.85%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$4,248,598	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	15.23%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	14.85%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$4,192,396	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	18.11%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	17.59%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$3,208,187	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	16.67%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	15.13%	90.78%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.82%	9.45%	6.86%	9.20%	11.70%	11.04%	7.31%	8.82%	7.64%	8.70%	8.51%	5.87%	17.27%	100.00%	102.93%
Avg Pct of FY Actual	7.60%	9.18%	6.67%	8.94%	11.37%	10.73%	7.11%	8.57%	7.42%	8.45%	8.26%	5.70%	16.78%	97.16%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$45,513,633
(\$5,650,355)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$46,845,233
(\$4,318,755)

5-Year Basis

Avg Pct of Budget	8.57%	9.29%	6.90%	9.41%	11.78%	11.57%	8.06%	8.65%	7.56%	9.08%	8.74%	6.79%	17.86%	100.00%	106.42%
Avg Pct of FY Actual	8.05%	8.73%	6.49%	8.84%	11.07%	10.87%	7.58%	8.13%	7.11%	8.53%	8.21%	6.38%	16.78%	93.97%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$44,013,912
(\$7,150,076)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$46,837,749
(\$4,326,239)



**CITY OF NEW ALBANY, OHIO
FEBRUARY 2023 YTD REVENUE ANALYSIS**

All Funds

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ -	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 1,382,610	0.00%	\$ -	\$ -	0.00%
Income Taxes	7,860,658	51,163,988	51,163,988	-	43,303,331	15.36%	8,393,802	(533,144)	-6.35%
Hotel Taxes	66,772	680,000	680,000	-	613,229	9.82%	59,463	7,309	12.29%
Total Taxes	\$ 7,927,429	\$ 53,226,598	\$ 53,226,598	\$ -	\$ 45,299,169	14.89%	\$ 8,453,264	\$ (525,835)	-6.22%
Intergovernmental									
State Shared Taxes & Permits	\$ 23,500	\$ 831,350	\$ 831,350	\$ -	\$ 807,850	2.83%	\$ 18,911	\$ 4,589	24.27%
Street Maint Taxes	122,674	786,000	786,000	-	663,326	15.61%	119,615	3,059	2.56%
Grants & Other Intergovernmental	30,931	177,706,100	177,706,100	-	177,675,169	0.02%	801,831	(770,900)	-96.14%
Total Intergovernmental	\$ 177,104	\$ 179,323,450	\$ 179,323,450	\$ -	\$ 179,146,346	0.10%	\$ 940,357	\$ (763,252)	-81.17%
Charges for Service									
Administrative Service Charges	\$ 23,408	\$ 25,000	\$ 25,000	\$ -	\$ 1,592	93.63%	\$ 23,202	\$ 206	0.89%
Water & Sewer Fees	274,263	490,000	490,000	-	215,737	55.97%	243,521	30,743	12.62%
Building Department Fees	323,692	1,425,000	1,425,000	-	1,101,308	22.72%	165,601	158,091	95.47%
Right of Way Fees	4,975	15,000	15,000	-	10,025	33.17%	2,525	2,450	97.03%
Police Fees	2,135	57,000	57,000	-	54,865	3.75%	1,790	345	19.27%
Other Fees & Charges	11,513	45,000	45,000	-	33,487	25.59%	13,542	(2,029)	-14.98%
Total Charges for Service	\$ 639,987	\$ 2,057,000	\$ 2,057,000	\$ -	\$ 1,417,013	31.11%	\$ 450,181	\$ 189,806	42.16%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 24,227	\$ 140,000	\$ 140,000	\$ -	\$ 115,773	17.31%	\$ 19,564	\$ 4,663	23.83%
Building, Licenses & Permits	297,302	1,372,000	1,372,000	-	1,074,698	21.67%	303,513	(6,211)	-2.05%
Other Licenses & Permits	30,260	130,000	130,000	-	99,740	23.28%	6,953	23,307	335.21%
Total Fines, Licenses & Permits	\$ 351,789	\$ 1,642,000	\$ 1,642,000	\$ -	\$ 1,290,211	21.42%	\$ 330,030	\$ 21,759	6.59%
Other Sources									
Sale of Assets	\$ 25,911	\$ 25,000	\$ 25,000	\$ -	\$ (911)	103.64%	\$ -	\$ 25,911	0.00%
Payment in Lieu of Taxes (PILOT)	-	11,802,000	11,802,000	-	11,802,000	0.00%	-	-	0.00%
Funds from NAECA/NACA	-	52,399,378	52,399,378	-	52,399,378	0.00%	5,475,000	(5,475,000)	-100.00%
Investment Income	956,294	1,989,000	1,989,000	-	1,032,706	48.08%	42,002	914,292	2176.77%
Rental & Lease Income	106,556	670,000	670,000	-	563,444	15.90%	73,416	33,141	45.14%
Reimbursements	198,515	1,038,163	1,038,163	-	839,648	19.12%	68,497	130,019	189.82%
Other Income	550,486	22,000	22,000	-	(528,486)	2502.21%	20,659	529,827	2564.67%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	4,086,954	4,086,954	-	4,086,954	0.00%	-	-	0.00%
Total Other Sources	\$ 1,837,763	\$ 72,032,495	\$ 72,032,495	\$ -	\$ 70,194,733	2.55%	\$ 5,679,573	\$ (3,841,811)	-67.64%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 16,641,040	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 16,641,040	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 10,934,072	\$ 324,922,584	\$ 324,922,584	\$ -	\$ 313,988,512	3.37%	\$ 15,853,406	\$ (4,919,334)	-31.03%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (16,641,040)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (16,641,040)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 10,934,072	\$ 308,281,544	\$ 308,281,544	\$ -	\$ 297,347,472	3.55%	\$ 15,853,406	\$ (4,919,334)	-31.03%



CITY OF NEW ALBANY, OHIO
FEBRUARY 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 1,895,913	\$ 1,895,913	\$ 922	\$ 13,117,887	\$ 13,118,809	\$ 922	\$ 1,896,835	\$ 11,221,974	14.46%	\$ 1,466,505	\$ 429,408	29.28%
Pensions	-	271,598	271,598	-	1,908,916	1,908,916	-	271,598	1,637,318	14.23%	223,335	48,264	21.61%
Benefits	885	543,524	544,409	3,235	4,011,388	4,014,623	58,995	603,403	3,411,220	15.03%	435,314	109,094	25.06%
Professional Development	12,029	28,170	40,199	52,007	316,567	368,574	119,561	159,760	208,814	43.35%	18,918	21,282	112.50%
Total Personal Services	\$ 12,914	\$ 2,739,205	\$ 2,752,119	\$ 56,164	\$ 19,354,758	\$ 19,410,922	\$ 179,477	\$ 2,931,596	\$ 16,479,326	15.10%	\$ 2,144,072	\$ 608,047	28.36%
Operating and Contract Services													
Materials & Supplies	\$ 116,383	\$ 82,622	\$ 199,005	\$ 352,643	\$ 1,369,880	\$ 1,722,523	\$ 772,020	\$ 971,025	\$ 751,498	56.37%	\$ 226,050	\$ (27,045)	-11.96%
Clothing & Uniforms	8,016	4,332	12,348	24,755	81,450	106,205	79,541	91,889	14,316	86.52%	7,523	4,825	64.13%
Utilities & Communications	4,474	141,018	145,492	30,427	935,750	966,177	49,102	194,594	771,583	20.14%	126,098	19,394	15.38%
Maintenance & Repairs	160,649	192,231	352,880	419,020	2,734,599	3,153,619	888,968	1,241,848	1,911,771	39.38%	312,012	40,868	13.10%
Consulting & Contract Services	493,437	391,184	884,622	1,731,526	7,513,571	9,245,097	5,027,228	5,911,849	3,333,248	63.95%	705,378	179,244	25.41%
Payment for Services	2,841	379,857	382,697	27,096	1,873,100	1,900,196	131,487	514,184	1,386,012	27.06%	414,237	(31,540)	-7.61%
Community Support, Donations, and Contributions	1,750	18,669	20,419	175,992	750,291	926,283	278,532	298,951	627,332	32.27%	47,938	(27,520)	-57.41%
Revenue Sharing Agreements	-	1,941,155	1,941,155	-	19,527,018	19,527,018	-	1,941,155	17,585,863	9.94%	2,416,324	(475,168)	-19.66%
Developer Incentive Agreements	-	-	-	-	2,115,000	2,115,000	-	-	2,115,000	0.00%	-	-	0.00%
Other Operating & Contract Services	37,317	111,468	148,786	1,447,438	1,342,293	2,789,731	1,606,873	1,755,659	1,034,072	62.93%	122,803	25,983	21.16%
Total Operating and Contract Services	\$ 824,867	\$ 3,262,537	\$ 4,087,404	\$ 4,208,897	\$ 38,242,952	\$ 42,451,849	\$ 8,833,750	\$ 12,921,154	\$ 29,530,694	30.44%	\$ 4,378,364	\$ (290,960)	-6.65%
Capital													
Land & Buildings	\$ 4,639,438	\$ 400,000	\$ 5,039,438	\$ 17,124,649	\$ 54,785,000	\$ 71,909,649	\$ 14,227,899	\$ 19,267,338	\$ 52,642,311	26.79%	\$ 75,672	\$ 4,963,766	6559.57%
Machinery & Equipment	106,273	115,151	221,423	591,799	2,598,800	3,190,599	764,160	985,583	2,205,016	30.89%	72,414	149,010	205.78%
Infrastructure	9,443,330	73,793	9,517,123	60,821,133	207,845,000	268,666,133	52,282,216	61,799,339	206,866,794	23.00%	1,022,399	8,494,724	830.86%
Total Capital	\$ 14,189,041	\$ 588,943	\$ 14,777,984	\$ 78,537,581	\$ 265,228,800	\$ 343,766,381	\$ 67,274,275	\$ 82,052,260	\$ 261,714,122	23.87%	\$ 1,170,485	\$ 13,607,500	1162.55%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,803,772	\$ 3,803,772	\$ -	\$ -	\$ 3,803,772	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,989,932	1,989,932	-	-	1,989,932	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 5,793,704	\$ 5,793,704	\$ -	\$ -	\$ 5,793,704	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 15,462,478	\$ 15,462,478	\$ -	\$ -	\$ 15,462,478	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	1,178,563	1,178,563	-	-	1,178,563	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 16,641,041	\$ 16,641,041	\$ -	\$ -	\$ 16,641,041	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 15,026,822	\$ 6,590,685	\$ 21,617,507	\$ 82,802,642	\$ 345,261,255	\$ 428,063,897	\$ 76,287,503	\$ 97,905,010	\$ 330,158,887	22.87%	\$ 7,692,920	\$ 13,924,587	181.01%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ -	\$ (16,641,041)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ -	\$ (16,641,041)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 15,026,822	\$ 6,590,685	\$ 21,617,507	\$ 82,802,642	\$ 328,620,214	\$ 411,422,856	\$ 76,287,503	\$ 97,905,010	\$ 313,517,846	23.80%	\$ 7,692,920	\$ 13,924,587	181.01%



Appendix C:

Investments





Month of: February-23

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month	Principal			Interest		Ending Balance
	Balance	Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 12,241,995.93		(998,750.00)				\$ 11,243,245.93
Federal Agency Notes	\$ 39,711,287.77	1,288,988.10	(495,400.00)				\$ 40,504,875.87
Federal Agency - Discount Note	\$ 7,334,315.24	960,502.78	(2,532,941.67)				\$ 5,761,876.34
Commercial Paper	\$ 4,865,266.66						\$ 4,865,266.66
Certificate's of Deposit	\$ 11,597,465.30			1,965,602.75			\$ 13,563,068.05
Subtotal	\$ 77,613,864.00	2,249,490.88	(4,027,091.67)	1,965,602.75			\$ 77,801,865.95
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,434,233.34						\$ 2,434,233.34
Federal Agency - Discount Note	\$ 451,238.15	477,753.75	(451,238.15)				\$ 477,753.75
Federal Agency Notes	\$ 5,700,428.17						\$ 5,700,428.17
Certificate's of Deposit	\$ 1,244,165.85						\$ 1,244,165.85
Subtotal	\$ 10,743,171.51	477,753.75	(451,238.15)	-			\$ 10,769,687.11
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 10,037,994.18	1,969,025.00	(985,491.09)				\$ 11,021,528.09
Federal Agency Notes	\$ 6,076,155.97						\$ 6,076,155.97
Commercial Paper	\$ 24,056,380.84	5,604,636.28	(19,639,335.56)				\$ 10,021,681.56
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 40,170,530.99	7,573,661.28	(20,624,826.65)	-			\$ 27,119,365.62
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
Total Investments	\$ 89,287,035.51	2,727,244.63	(4,478,329.82)	1,965,602.75	-	-	\$ 89,501,553.06
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 111,481.53	4,032,299.48	(2,249,490.88)	(1,965,602.75)	(5,153.06)	89,258.61	\$ 12,792.93
Money Market Fund (Trust Dept) - Infrastructure	\$ 44,376.90	451,238.15	(477,753.75)		(706.40)	10,027.77	\$ 27,182.67
Money Market Fund (Trust Dept) - State Infrast.	\$ 7,027.39	20,624,826.65	(7,573,661.28)		(2,763.38)	371,577.17	\$ 13,427,006.55
Total Money Market Funds	\$ 162,885.82	25,108,364.28	(10,300,905.91)	(1,965,602.75)		\$ 470,863.55	\$ 13,466,982.15
Star Ohio	\$ 30,533,695.37			(2,500,000.00)	111,451.68		\$ 28,145,147.05
Star Ohio (Bond - Rose Run Issue 2018)	\$ 977,842.43			(359,296.61)	3,532.41		\$ 622,078.23
Star Ohio (State Infrastructure)	\$ 18,177,708.00			(1,998,749.96)	64,548.08		\$ 16,243,506.12
Totals	\$ 138,161,324.70	\$ 6,281,790.36	\$ (10,754,912.38)	\$ (2,533,147.21)	\$ 175,999.76	\$ 470,863.55	\$ 175,098,632.23

FSA - Park National	18,249.86
Builders Escrow - Park	1,701,625.76
Petty Cash	100.00
Huntington - P Card	317.00
E-Recording	1,000.00
Payroll - Park	217,531.39
Operating - Park	5,381,294.71
West Erie Escrow	1,000,000.00
Total Cash & Investments	\$ 183,418,750.95

City of New Albany
US Bank Custodian Acct Ending x82429
February 28, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 01-31-23 through 02-28-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	77,725,345.53	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	12,792.93	0.0	4.44	0.00
Withdrawals	-407.22	Fixed Income				
Prior Month Management Fees	-5,153.06	MUNICIPAL BONDS	1,730,614.65	2.3	0.58	1.30
Realized Gains/Losses	5,207.81	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	5,828,973.93	7.7	2.90	0.23
Gross Interest Earnings	89,665.83	U.S. GOVERNMENT AGENCY NOTES	38,601,190.48	51.1	1.40	1.46
Ending Book Value	77,814,658.89	U.S. TREASURY BILLS	1,181,300.40	1.6	4.68	0.33
		U.S. TREASURY NOTES	9,799,801.98	13.0	2.00	1.27
		Accrued Interest	196,238.66	0.3		
		Commercial Paper				
		COMMERCIAL PAPER	4,949,887.50	6.5	5.08	0.21
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	13,248,601.77	17.5	3.24	1.69
		Accrued Interest	61,705.67	0.1		
		TOTAL PORTFOLIO	75,611,107.97	100.0	2.19	1.28

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
February 28, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 01-31-23 through 02-28-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,787,548.41	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	27,182.67	0.3	4.44	0.00
Withdrawals	-55.76	Fixed Income				
Prior Month Management Fees	-706.40	MUNICIPAL BONDS	897,002.40	8.6	0.44	0.36
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	478,370.44	4.6	5.03	0.85
Gross Interest Earnings	10,083.53	U.S. GOVERNMENT AGENCY NOTES	5,375,972.26	51.8	0.45	1.30
Ending Book Value	10,796,869.78	U.S. TREASURY NOTES	2,361,744.09	22.8	0.76	0.84
		Accrued Interest	10,032.63	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	1,219,244.44	11.8	0.43	0.46
		Accrued Interest	928.80	0.0		
		TOTAL PORTFOLIO	10,370,477.74	100.0	0.74	0.99

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
February 28, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 01-31-23 through 02-28-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,177,558.38	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	13,427,006.55	32.9	4.44	0.00
Withdrawals	-219.19	Fixed Income				
Prior Month Management Fees	-2,763.38	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	6,126,223.91	15.0	4.43	0.25
Realized Gains/Losses	0.00	U.S. TREASURY BILLS	8,099,071.02	19.9	4.58	0.24
Gross Interest Earnings	371,796.36	U.S. TREASURY NOTES	2,989,734.00	7.3	3.12	0.17
Ending Book Value	40,546,372.17	Accrued Interest	27,575.97	0.1		
		Commercial Paper				
		COMMERCIAL PAPER	10,108,509.68	24.8	4.66	0.25
		TOTAL PORTFOLIO	40,778,121.13	100.0	4.42	0.16