



FINANCE

MONTHLY REPORT

March 2023

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B Staats', with a long horizontal stroke extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$1,831,824 between revenue (\$7,936,387) and expenses (\$6,104,563).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$97,872 or 1.25%. Income tax collections are \$6,087,921 year-to-date, which is a 3.46% decrease from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are slightly higher than 2022 and have increased each year dating back to 2019. The growth from 2018 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%. An increase in construction withholding due to several new economic development projects helped to cushion the overall decrease resulting from the effects of hybrid and work-from-home trends and a large employer leaving the business park. 2023 collections are expected to be similar to 2022, with only a moderate increase anticipated, however it is too soon to tell if the estimates will need to be adjusted based on current collections. Revenues are closely monitored for necessary adjustments as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

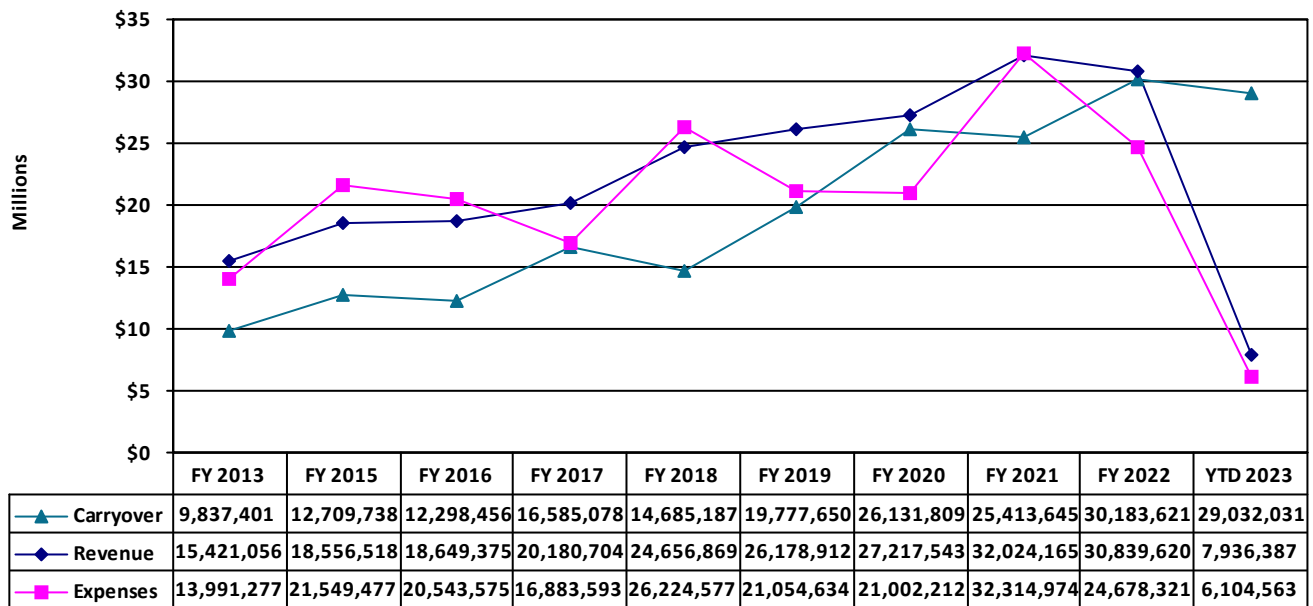
1. YTD expenses excluding transfers and advances are 21.85% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and the management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 3 additional positions in 2023. There have been no capital outlay expenses thus far.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 18.83% of the appropriations to date for 2023.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 5.02% increase compared to an increase of 5.47% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

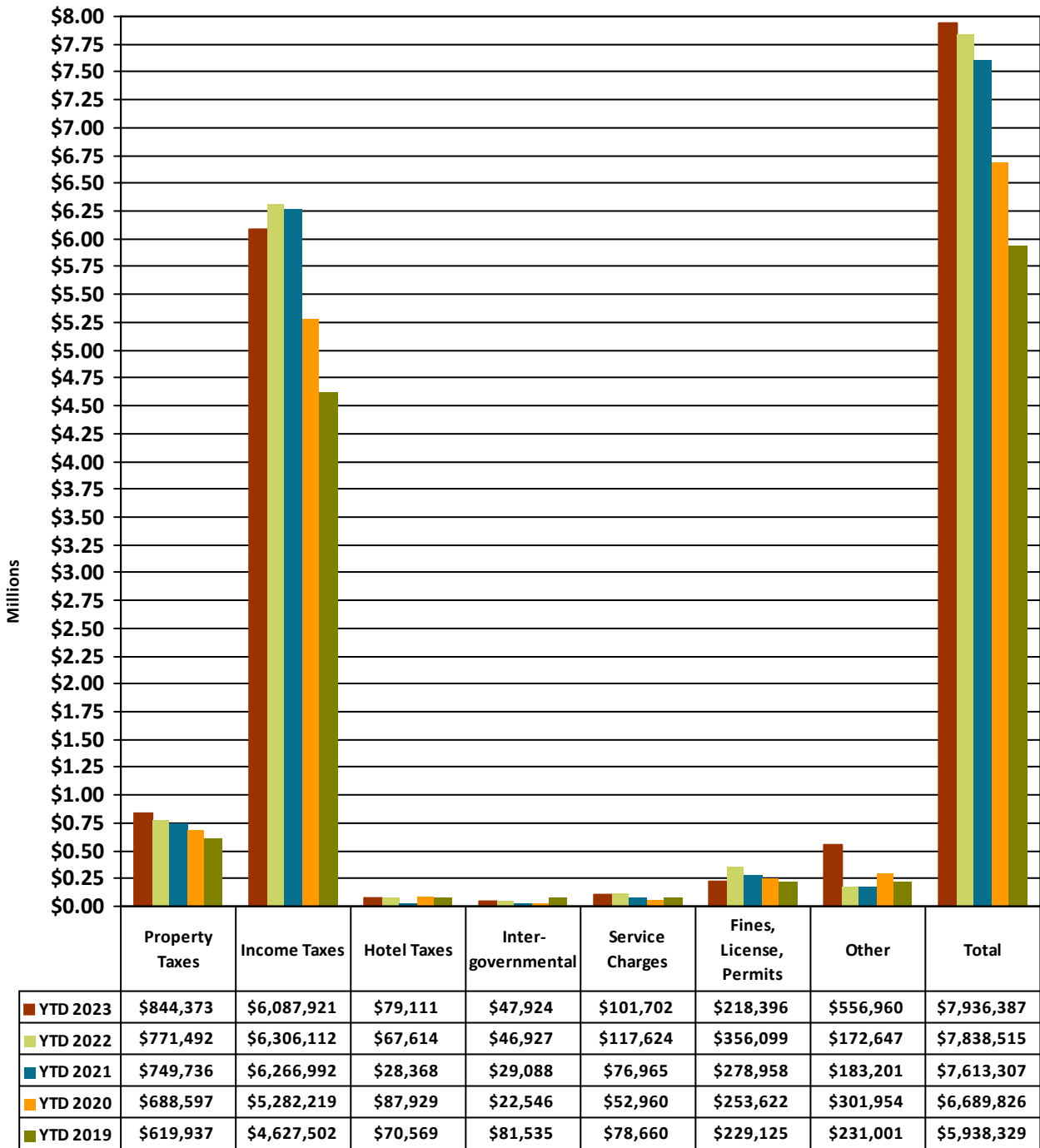


Historically, the City has primarily maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effect on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Approximately \$10 million in transfers from the General fund are planned for 2023 and will be made as funding is necessary. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

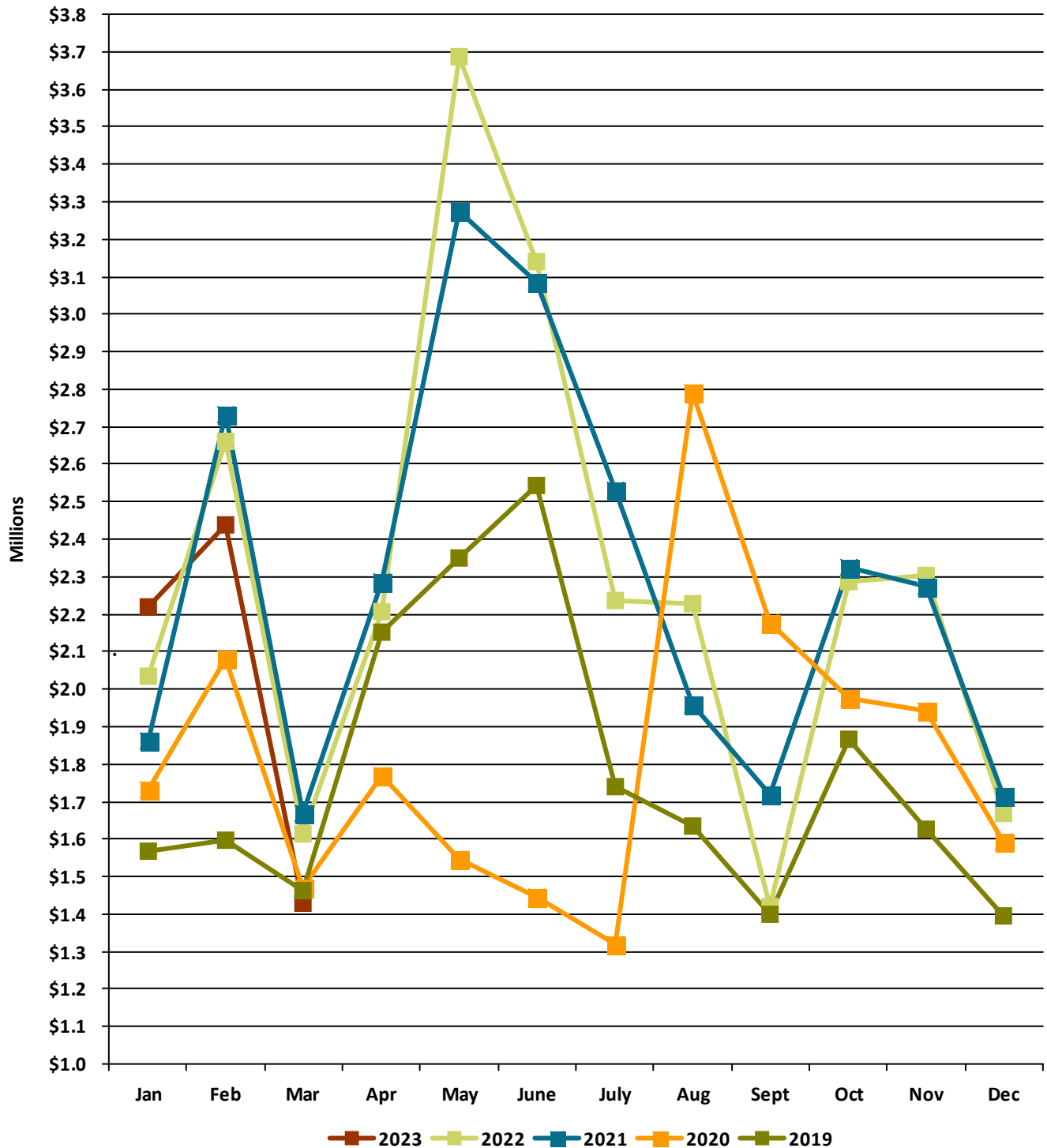


2023 Analysis

In total, revenues have increased by 1.25% year-to-date from 2022. Income taxes, which comprise 76.71% of total revenue for 2023, have decreased by 3.46%. Hotel Taxes and Intergovernmental have increased by 17.00% and 2.13%, respectively while Service Charges have decreased by 13.54%. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future. A decrease in revenue has been anticipated as it relates to potential refunds or effects on net profit as prior years' tax return filings begin. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

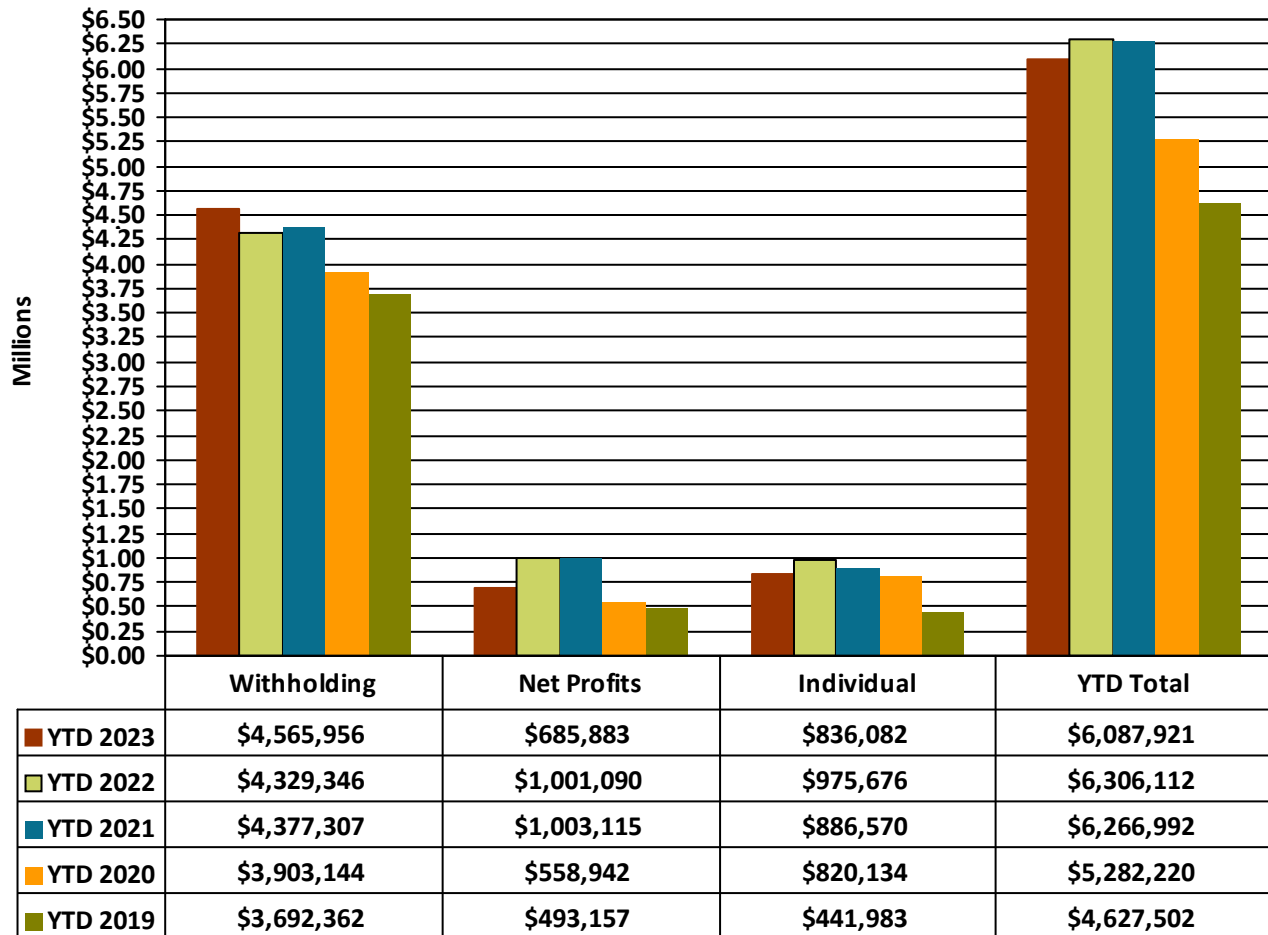


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

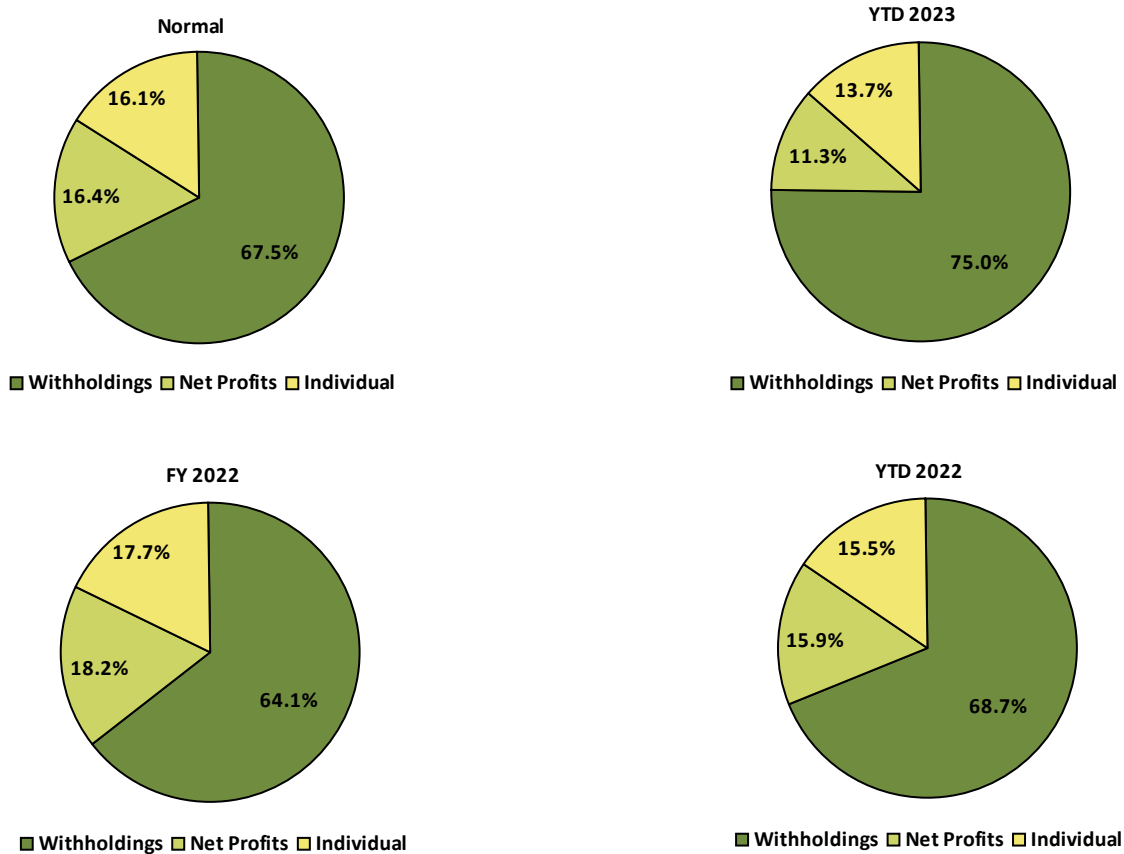


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are lower than in the two previous years, but individual income taxes, although less than the last two years, remain strong. Even with an overall decrease in total collections YTD of 3.4% from 2022, collections continue to show growth. The overall collections YTD for 2023 represent an astonishing 31.6% increase from 2019 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

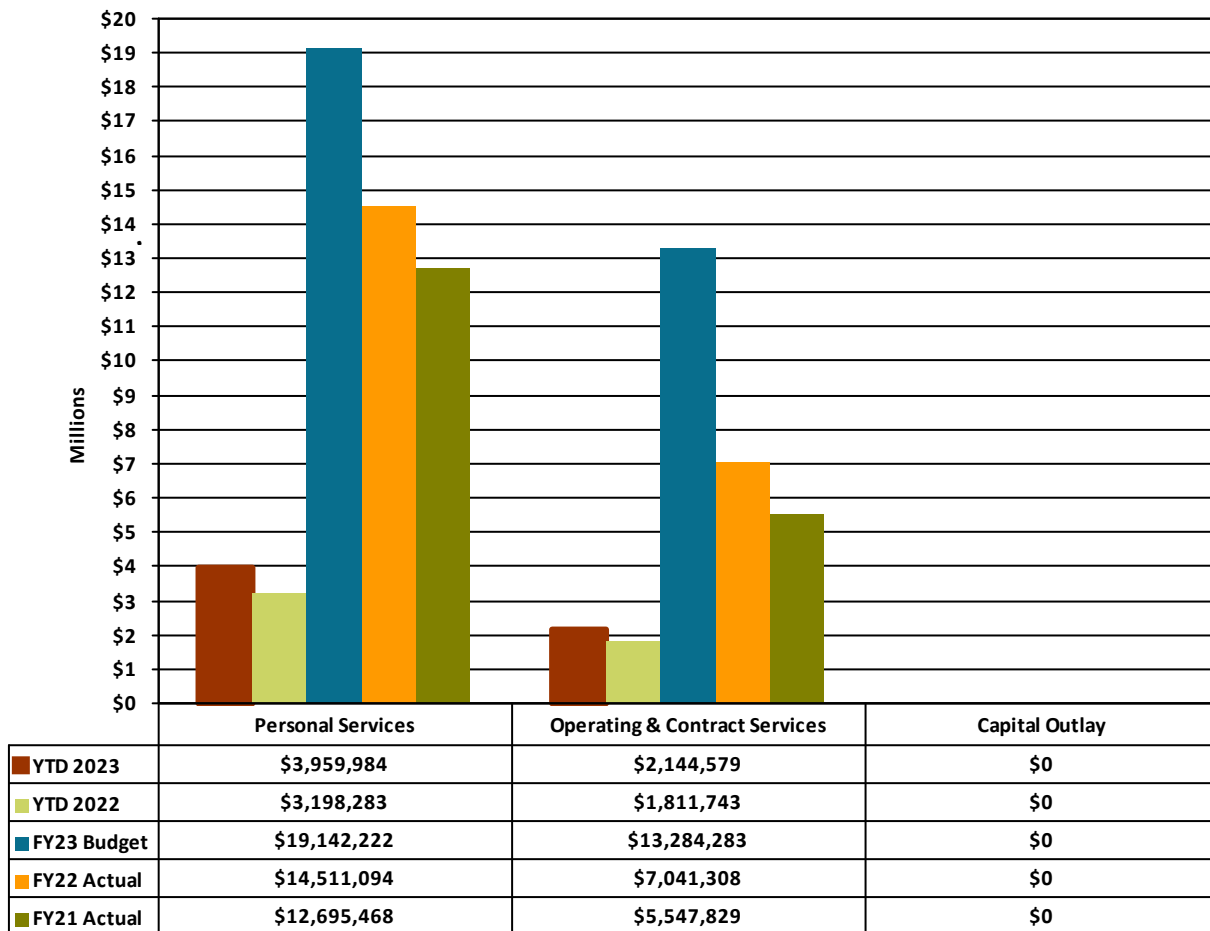


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. To date, 2023 has been mostly aligned with prior years.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

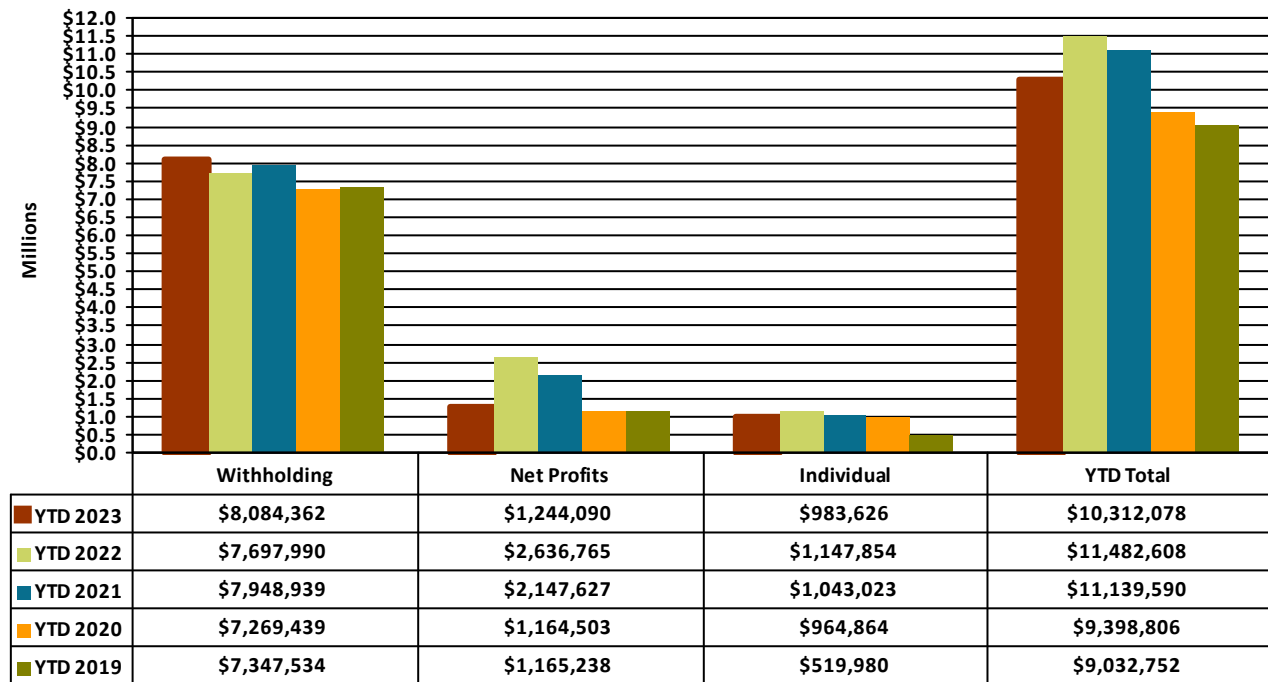
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

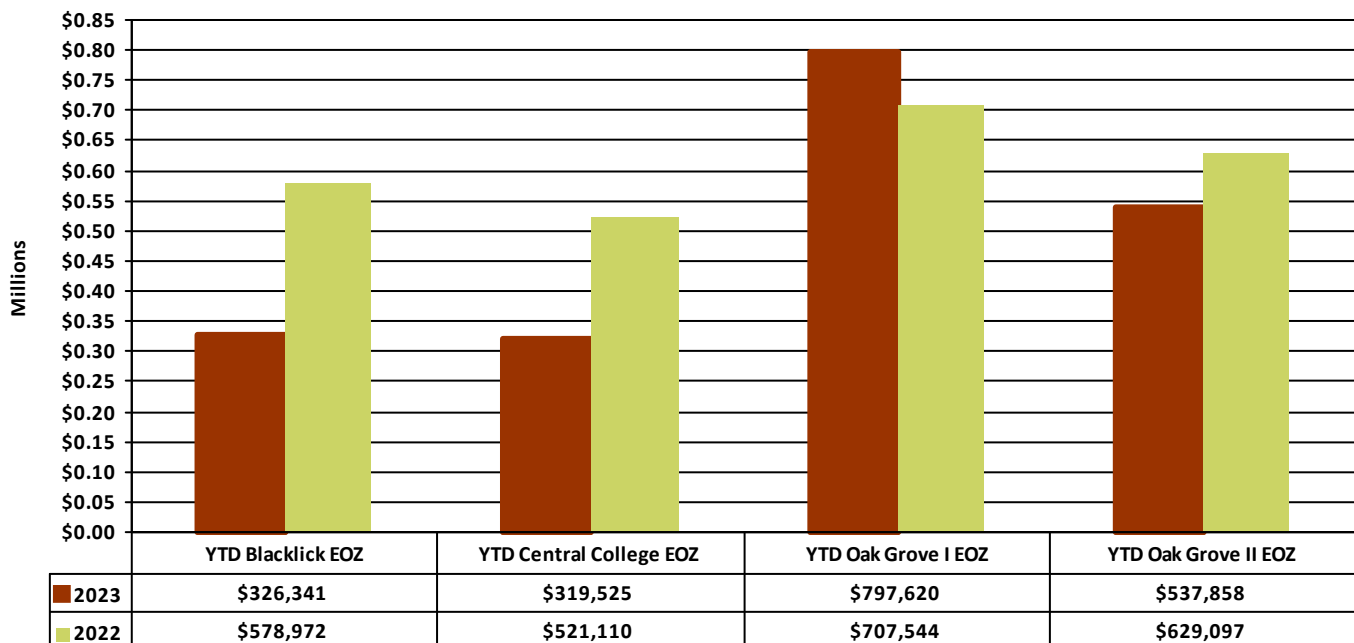
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
March YTD Financial Summary (Budget Year = 25.00% Complete)

General Fund	2023				2022				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	34,516,158	33,337,595	7,936,387	23.81%	31,471,695	32,476,963	7,838,515	24.14%	97,872
Income Taxes	27,880,472	27,880,472	6,087,921	21.84%	26,361,175	27,156,356	6,306,112	23.22%	(218,191)
Property Taxes/Other Taxes	1,892,610	1,892,610	923,484	48.79%	1,792,610	1,874,250	839,106	44.77%	84,377
Licenses, Fines, and Permits	1,122,000	1,122,000	218,396	19.46%	1,237,000	1,211,801	356,099	29.39%	(137,702)
Intergovernmental	300,350	300,350	47,924	15.96%	320,910	341,579	46,927	13.74%	998
Charges for Services	279,000	279,000	101,702	36.45%	359,000	341,374	117,624	34.46%	(15,922)
Other Sources	3,041,726	1,863,163	556,960	29.89%	1,401,000	1,551,603	172,647	11.13%	384,312
Expenses	30,263,415	32,426,505	6,104,563	18.83%	27,844,784	21,552,402	5,010,025	23.25%	1,094,537
Total Police (1000)	7,882,908	8,001,429	1,602,883	20.03%	6,923,196	6,337,308	1,363,888	21.52%	238,995
Total Community and Econ. Dev. (4000)	4,977,123	5,812,603	967,086	16.64%	4,560,771	3,043,442	612,803	20.14%	354,283
Total Public Service (5000)	6,733,991	6,981,810	1,215,181	17.40%	6,079,860	4,617,547	1,118,643	24.23%	96,537
Building Maintenance (6000)	787,556	875,290	166,019	18.97%	980,765	675,726	122,460	12.49%	43,559
Administration Building (6010)	131,000	164,590	34,504	20.96%	96,879	71,295	18,344	25.73%	16,161
Police Building (6020)	243,000	304,959	76,705	25.15%	299,020	236,382	28,183	9.43%	48,522
Service Complex (6030)	408,000	470,565	85,131	18.09%	182,322	110,227	56,049	50.85%	29,082
Total Other City Properties (6040-6090)	620,650	821,853	167,730	20.41%	669,853	405,258	126,699	18.91%	41,031
Council (7000)	394,173	456,810	108,950	23.85%	494,314	344,768	101,394	29.41%	7,556
Administrative Services (7010-7014)	4,886,962	5,197,175	1,026,649	19.75%	4,286,628	3,291,930	874,536	20.40%	152,113
Finance (7020)	1,736,535	1,767,117	367,811	20.81%	1,737,936	1,474,968	319,235	21.64%	48,577
Legal (7030)	379,000	409,791	48,270	11.78%	378,762	150,990	41,224	10.88%	7,046
General Administration (7090)	1,082,517	1,162,514	237,645	20.44%	1,154,479	792,560	226,569	28.59%	11,076
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,252,743	911,090	1,831,824		3,626,911	10,924,561	2,828,490		
Personal Services	19,096,058	19,142,222	3,959,984	20.69%	17,062,002	14,511,094	3,198,283	22.04%	761,701
Operating and Contractual Services	11,167,357	13,284,283	2,144,579	16.14%	10,782,782	7,041,308	1,811,743	16.80%	332,837
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown	YTD				YTD				
Other Funds	% Total				% Total				
Withholdings	4,565,956				75.00%				
Net Profits	685,883				11.27%				
Individuals	836,082				13.73%				
Total	6,087,921				100.00%				
									6,306,112
									100.00%



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD MARCH 31, 2023

														C/O as %
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

														C/O as %
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

														C/O as %
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

														C/O as %
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

														C/O as %
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

														C/O as %
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

														C/O as %
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	778,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

														C/O as %
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

													C/O as %		
	2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	922,147.68	1,194,070.89	1,169,926.69	940,823.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,292,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,506,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,174,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,401,040.38	3,472,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,333,595.29	4,333,595.29	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover															



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2013 - 2023

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual	
2023	Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,087,921	27,880,472	NA	
	3-yr Fcstd Collections	\$2,138,430	\$2,841,321	\$1,806,293	\$2,381,163	\$3,233,778	\$2,915,145	\$2,312,995	\$2,651,775	\$2,020,593	\$2,502,528	\$2,478,574	\$1,796,545	\$6,786,044	\$27,880,472		
	5-yr Fcstd Collections	\$2,281,043	\$2,648,036	\$1,825,608	\$2,471,736	\$3,266,150	\$3,111,799	\$2,398,463	\$2,473,468	\$2,012,788	\$2,533,148	\$2,510,265	\$1,926,493	\$6,754,687	\$27,880,472		
	Percent of Budget	7.96%	8.75%	5.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.84%	21.84%	NA	
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
2022	Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$6,306,112	\$26,361,175	\$27,156,356	
	Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	23.92%	103.02%	103.02%	
	Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	23.22%	97.07%	100.00%	
2021	Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$	6,266,992	\$26,270,986	\$27,390,466
	Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	23.86%	104.26%	104.26%	
	Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	22.88%	95.91%	100.00%	
2020	Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$	5,282,220	\$20,726,464	\$21,965,717
	Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	25.49%	105.98%	105.98%	
	Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	24.05%	94.36%	100.00%	
2019	Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$	4,627,502	\$20,250,000	\$21,526,836
	Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	22.85%	106.31%	106.31%	
	Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	21.50%	94.07%	100.00%	
2018	Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$	4,556,936	\$18,000,000	\$19,888,254
	Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	25.32%	110.49%	110.49%	
	Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	22.91%	90.51%	100.00%	
2017	Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$	3,726,512	\$15,894,526	\$16,957,190
	Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	23.45%	106.69%	106.69%	
	Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	21.98%	93.73%	100.00%	
2016	Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$	3,644,980	\$13,284,250	\$15,739,672
	Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	27.44%	118.48%	118.48%	
	Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	23.16%	84.40%	100.00%	
2015	Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$	3,355,305	\$11,403,000	\$15,581,842
	Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	29.42%	136.65%	136.65%	
	Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	21.53%	73.18%	100.00%	
2014	Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$	3,388,539	\$10,683,136	\$12,636,826
	Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	31.72%	118.29%	118.29%	
	Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	26.81%	84.54%	100.00%	
2013	Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$	2,673,421	\$9,503,779	\$11,710,706
	Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	28.13%	123.22%	123.22%	
	Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	22.83%	81.15%	100.00%	

Most-recent 3-year basis

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	24.34%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	23.34%	95.88%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$25,012,230
(\$2,868,242)

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$26,087,584
(\$1,792,888)

5-Year Basis

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	24.23%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	22.93%	94.64%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$25,128,344
(\$2,752,128)

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$26,551,049
(\$1,329,423)



CITY OF NEW ALBANY, OHIO
MARCH 2023 YTD REVENUE ANALYSIS

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	6,087,921	27,880,472	27,880,472	-	21,792,552	21.84%	6,306,112	(218,191)	-3.46%
Hotel Taxes	79,111	510,000	510,000	-	430,889	15.51%	67,614	11,497	17.00%
Total Taxes	\$ 7,011,404	\$ 29,773,082	\$ 29,773,082	\$ -	\$ 22,761,678	23.55%	\$ 7,145,218	\$ (133,814)	-1.87%
Intergovernmental									
State Shared Taxes & Permits	\$ 32,701	\$ 250,350	\$ 250,350	\$ -	\$ 217,649	13.06%	\$ 26,049	\$ 6,652	25.54%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	15,224	50,000	50,000	-	34,777	30.45%	20,878	(5,654)	-27.08%
Total Intergovernmental	\$ 47,924	\$ 300,350	\$ 300,350	\$ -	\$ 252,426	15.96%	\$ 46,927	\$ 998	2.13%
Charges for Service									
Administrative Service Charges	\$ 24,704	\$ 25,000	\$ 25,000	\$ -	\$ 296	98.82%	\$ 23,789	\$ 915	3.85%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	66,393	225,000	225,000	-	158,607	29.51%	79,065	(12,672)	-16.03%
Right of Way Fees	6,625	15,000	15,000	-	8,375	44.17%	11,529	(4,904)	-42.54%
Police Fees	3,974	14,000	14,000	-	10,026	28.39%	2,435	1,539	63.20%
Other Fees & Charges	6	-	-	-	(6)	100.00%	806	(800)	-99.27%
Total Charges for Service	\$ 101,702	\$ 279,000	\$ 279,000	\$ -	\$ 177,298	36.45%	\$ 117,624	\$ (15,922)	-13.54%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 31,189	\$ 120,000	\$ 120,000	\$ -	\$ 88,811	25.99%	\$ 23,165	\$ 8,024	34.64%
Building, Licenses & Permits	156,947	872,000	872,000	-	715,053	18.00%	301,973	(145,026)	-48.03%
Other Licenses & Permits	30,260	130,000	130,000	-	99,740	23.28%	30,961	(700)	-2.26%
Total Fines, Licenses & Permits	\$ 218,396	\$ 1,122,000	\$ 1,122,000	\$ -	\$ 903,604	19.46%	\$ 356,099	\$ (137,702)	-38.67%
Other Sources									
Sale of Assets	\$ 26,036	\$ 25,000	\$ 25,000	\$ -	\$ (1,036)	104.14%	\$ -	\$ 26,036	0.00%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	399,194	950,000	950,000	-	550,806	42.02%	44,224	354,971	802.67%
Rental & Lease Income	16,544	65,000	65,000	-	48,456	25.45%	13,844	2,700	19.50%
Reimbursements	114,446	688,163	688,163	-	573,717	16.63%	91,794	22,652	24.68%
Other Income	739	10,000	10,000	-	9,261	7.39%	22,785	(22,046)	-96.75%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 556,960	\$ 1,863,163	\$ 1,863,163	\$ -	\$ 1,306,203	29.89%	\$ 172,647	\$ 384,312	222.60%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 7,936,387	\$ 34,516,158	\$ 34,516,158	\$ -	\$ 26,579,771	22.99%	\$ 7,838,515	\$ 97,872	1.25%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 7,936,387	\$ 33,337,595	\$ 33,337,595	\$ -	\$ 25,401,208	23.81%	\$ 7,838,515	\$ 97,872	1.25%



CITY OF NEW ALBANY, OHIO
MARCH 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,663,578	\$ 2,663,578	\$ 922	\$ 12,853,387	\$ 12,854,309	\$ 922	\$ 2,664,500	\$ 10,189,809	20.73%	\$ 2,159,739	\$ 503,840	23.33%
Pensions	-	401,867	401,867	-	1,906,116	1,906,116	-	401,867	1,504,249	21.08%	334,472	67,395	20.15%
Benefits	885	836,563	837,448	3,235	4,011,188	4,014,423	65,845	903,292	3,111,131	22.50%	670,452	166,996	24.91%
Professional Development	14,208	42,883	57,091	52,007	315,367	367,374	118,865	175,956	191,418	47.90%	33,620	23,470	69.81%
Total Personal Services	\$ 15,093	\$ 3,944,891	\$ 3,959,984	\$ 56,164	\$ 19,086,058	\$ 19,142,222	\$ 185,632	\$ 4,145,615	\$ 14,996,607	21.66%	\$ 3,198,283	\$ 761,701	23.82%
Operating and Contract Services													
Materials & Supplies	\$ 112,293	\$ 123,704	\$ 235,997	\$ 288,796	\$ 1,049,800	\$ 1,338,596	\$ 626,196	\$ 862,193	\$ 476,403	64.41%	\$ 241,120	\$ (5,123)	-2.12%
Clothing & Uniforms	8,112	8,565	16,678	24,755	81,450	106,205	75,212	91,889	14,316	86.52%	15,451	1,227	7.94%
Utilities & Communications	6,461	152,920	159,381	26,296	648,750	675,046	34,284	193,665	481,381	28.69%	126,857	32,524	25.64%
Maintenance & Repairs	233,421	238,901	472,322	418,756	2,516,199	2,934,955	954,443	1,426,765	1,508,190	48.61%	464,434	7,889	1.70%
Consulting & Contract Services	369,605	399,434	769,039	1,161,241	4,785,358	5,946,599	3,786,858	4,555,897	1,390,703	76.61%	555,037	214,002	38.56%
Payment for Services	2,841	323,519	326,359	22,096	870,600	892,696	123,207	449,566	443,130	50.36%	288,324	38,035	13.19%
Community Support, Donations, and Contributions	9,149	71,349	80,498	57,969	553,070	611,039	99,737	180,235	430,804	29.50%	92,000	(11,502)	-12.50%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,482	12,482	-	115,000	115,000	-	12,482	102,518	10.85%	-	12,482	0.00%
Other Operating & Contract Services	60,382	11,440	71,822	107,016	557,130	664,146	97,765	169,588	494,559	25.53%	28,520	43,303	151.83%
Total Operating and Contract Services	\$ 802,264	\$ 1,342,316	\$ 2,144,579	\$ 2,106,926	\$ 11,177,357	\$ 13,284,283	\$ 5,797,702	\$ 7,942,281	\$ 5,342,002	59.79%	\$ 1,811,743	\$ 332,837	18.37%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ -	\$ 10,102,136	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ -	\$ 10,102,136	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 817,357	\$ 5,287,206	\$ 6,104,563	\$ 2,163,090	\$ 40,365,551	\$ 42,528,641	\$ 5,983,334	\$ 12,087,897	\$ 30,440,744	28.42%	\$ 5,010,025	\$ 1,094,537	21.85%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ -	\$ (10,102,136)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ -	\$ (10,102,136)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 817,357	\$ 5,287,206	\$ 6,104,563	\$ 2,163,090	\$ 30,263,415	\$ 32,426,505	\$ 5,983,334	\$ 12,087,897	\$ 20,338,608	37.28%	\$ 5,010,025	\$ 1,094,537	21.85%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of March 31, 2023

Fund	Fund Name							
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 33,183,540.96	\$ 7,936,386.85	\$ 6,104,562.71	\$ 1,831,824.14	\$ 35,015,365.10	\$ (5,983,333.87)	\$ 29,032,031.23
299	Severance Liability	1,037,653.84	-	71,383.10	(71,383.10)	966,270.74	-	966,270.74
	Total General Funds	34,221,194.80	7,936,386.85	6,175,945.81	1,760,441.04	35,981,635.84	(5,983,333.87)	29,998,301.97
201	Street Const. Maint & Rep	613,280.11	156,034.29	11,565.78	144,468.51	757,748.62	(124,536.42)	633,212.20
202	State Highway	197,833.98	14,377.75	1,710.00	12,667.75	210,501.73	(540.00)	209,961.73
203	Permissive Tax Fund	361,012.61	25,631.07	8,424.35	17,206.72	378,219.33	(50,451.24)	327,768.09
210	Alcohol Education	17,723.54	350.00	-	350.00	18,073.54	-	18,073.54
211	Drug Use Prevention	76,949.90	3,487.38	4,462.09	(974.71)	75,975.19	(337.91)	75,637.28
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	3,076.58	3,233.33	798.60	2,434.73	5,511.31	(1,080.00)	4,431.31
216	K-9 Patrol	7,817.15	-	4,419.02	(4,419.02)	3,398.13	(1,068.00)	2,330.13
217	Safety Town	136,862.21	39,486.00	419.80	39,066.20	175,928.41	(4,451.70)	171,476.71
218	Dui Grant	14,700.72	722.90	722.90	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.56	-	-	-	0.56	-	0.56
222	Economic Development NACA	2,570,139.56	-	208,359.67	(208,359.67)	2,361,779.89	(755,552.00)	1,606,227.89
223	Oak Grove EOZ	-	913,032.79	913,032.79	-	-	-	-
224	Central College EOZ	-	498,183.23	498,183.23	-	-	-	-
225	Oak Grove II EOZ	-	787,600.93	787,600.92	0.01	0.01	-	0.01
226	Blacklick EOZ	-	383,068.40	383,068.41	(0.01)	(0.01)	-	(0.01)
228	Subdivision Development	1,705,174.10	321,528.50	237,819.44	83,709.06	1,788,883.16	-	1,788,883.16
229	Builders Escrow	1,609,716.99	342,548.65	106,492.23	236,056.42	1,845,773.41	-	1,845,773.41
230	Wentworth Crossing TIF	724,640.17	175,815.10	45,587.34	130,227.76	854,867.93	-	854,867.93
231	Hawksmoor TIF	346,936.49	111,931.90	30,070.69	81,861.21	428,797.70	-	428,797.70
232	Endave TIF	45,898.11	31,268.27	8,110.66	23,157.61	69,055.72	-	69,055.72
233	Saunton TIF	228,993.96	72,294.31	18,748.18	53,546.13	282,540.09	-	282,540.09
234	Richmond Square TIF	167,386.80	107,972.51	28,237.90	79,734.61	247,121.41	-	247,121.41
235	Tidewater TIF	453,743.26	178,774.81	46,633.54	132,141.27	585,884.53	-	585,884.53
236	Ealy Crossing TIF	311,003.90	200,042.48	52,358.03	147,684.45	458,688.35	-	458,688.35
237	Upper Clarenton TIF	1,154,650.88	285,460.03	74,632.92	210,827.11	1,365,477.99	-	1,365,477.99
238	Ballfour Green TIF	91,560.06	12,814.45	3,323.87	9,490.58	101,050.64	-	101,050.64
239	Straits Farm TIF	1,678.32	166,807.88	43,689.02	123,118.86	124,797.18	-	124,797.18
240	Oxford TIF	0.34	53,282.36	660.87	52,621.49	52,621.83	-	52,621.83
241	Schleppi Residential TIF	-	113,555.26	30,612.67	82,942.59	82,942.59	-	82,942.59
250	Blacklick TIF	1,553,832.97	1,514,078.72	17,084.83	1,496,993.89	3,050,826.86	(64,649.54)	2,986,177.32
251	Blacklick II TIF	241,486.13	23,375.57	263.77	23,111.80	264,597.93	-	264,597.93
252	Village Center TIF	153,837.01	619,406.56	7,239.96	612,166.60	766,003.61	-	766,003.61
253	Research Tech District TIF	1,749,582.61	105,353.91	1,470.49	103,883.42	1,853,466.03	-	1,853,466.03
254	Oak Grove II TIF	4,744,130.46	1,224,135.78	312,158.56	911,977.22	5,656,107.68	(618,328.06)	5,037,779.62
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windor TIF	8,405,668.04	2,430,187.02	4,433,094.63	(2,002,907.61)	6,402,760.43	(1,200,000.00)	5,202,760.43
259	Village Center TIF II	106.09	226,558.01	2,556.48	224,001.53	224,107.62	-	224,107.62
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	1,149,815.40	-	89,495.00	(89,495.00)	1,060,320.40	(1,019,513.00)	40,807.40
280	Hotel Excise Tax	-	26,370.30	26,370.30	-	-	-	-
281	Healthy New Albany Facility	670,265.41	276,896.28	264,912.18	11,984.10	682,249.51	(275,600.39)	406,649.12
282	Hinson Amphitheater	68,622.25	-	-	-	68,622.25	(67,131.50)	1,490.75
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	12,442.57	828.00	-	828.00	13,270.57	-	13,270.57
292	Court Special Projects	8,443.00	2,207.00	-	2,207.00	10,650.00	-	10,650.00
293	Clerk'S Office Computer	5,287.00	1,380.00	-	1,380.00	6,667.00	-	6,667.00
	Total Special Revenue Funds	29,632,740.39	11,450,081.73	8,704,391.12	2,745,690.61	32,378,431.00	(4,183,239.76)	28,195,191.24
301	Debt Service	929,374.14	-	-	-	929,374.14	-	929,374.14
	Total Debt Services Funds	929,374.14	-	-	-	929,374.14	-	929,374.14
401	Capital Improvement	15,179,761.10	1,067,842.49	1,188,847.33	(121,004.84)	15,058,756.26	(10,725,390.12)	4,333,366.14
403	Bond Improvement	614,774.95	9,873.46	611,311.92	(601,438.46)	13,336.49	-	13,336.49
404	Park Improvement	3,883,111.76	261,166.95	245,144.38	16,022.57	3,899,134.33	(2,339,102.23)	1,560,032.10
405	Water & Sanitary Improvement	6,524,260.79	348,294.28	592,882.88	(244,588.60)	6,279,672.19	(3,172,620.30)	3,107,051.89
410	Infrastructure Replacement	10,785,962.20	15,006.48	3,562.21	11,444.27	10,797,406.47	(8,016.10)	10,789,390.37
411	Leisure Trail Improvement	350,103.07	11,807.36	259,832.15	(248,024.79)	102,078.28	-	102,078.28
415	Capital Equipment Replace	4,848,213.02	54,541.95	232,821.15	(178,279.20)	4,669,933.82	(890,666.18)	3,779,267.64
417	Oak Grove II Infrastructure	7,646,675.87	568,053.81	11,361.08	556,692.73	8,203,368.60	(5,000,000.11)	3,203,368.49
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	75,172,127.75	604,584.50	14,013,164.54	(13,408,580.04)	61,763,547.71	(39,014,308.07)	22,749,239.64
	Total Capital Projects Funds	125,004,990.51	2,941,171.28	17,158,927.64	(14,217,756.36)	110,787,234.15	(61,150,103.11)	49,637,131.04
901	Columbus Agency	4,009,141.80	150,180.00	76,104.00	74,076.00	4,083,217.80	-	4,083,217.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	3,654.52	3,166.20	3,400.03	(233.83)	3,420.69	-	3,420.69
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	21,338.65	-	1,728.56	(1,728.56)	19,610.09	-	19,610.09
999	Payroll	449,129.99	-	228,780.23	(228,780.23)	220,349.76	-	220,349.76
	Total Fiduciary/Agency Funds	4,486,204.56	153,346.20	310,012.82	(156,666.62)	4,329,537.94	-	4,329,537.94
	Totals	\$ 194,274,504.40	\$ 22,480,986.06	\$ 32,349,277.39	\$ (9,868,291.33)	\$ 184,406,213.07	\$ (71,316,676.74)	\$ 113,089,536.33

New Albany EOZ Revenue Sharing

2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	341,714.85
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	237,256.80
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	578,971.65
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	321,016.38
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	200,093.12
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	521,109.50
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	629,058.13
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	78,486.08
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	707,544.21
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	345,667.54
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	283,429.11
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	629,096.65
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	1,637,456.90
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	799,265.11
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	2,436,722.01
2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	326,341.02	326,341.02
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	116,236.77	112,552.86	97,551.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	326,341.02	326,341.02
Central College														
Withholding	51,584.82	59,784.26	51,331.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162,700.36	162,700.36
Net Profit	132,176.10	24,184.79	464.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,824.99	156,824.99
Total	183,760.92	83,969.05	51,795.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	319,525.35	319,525.35
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	666,618.95	666,618.95
Net Profit	47,756.89	82,600.55	644.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131,001.44	131,001.44
Total	271,382.11	351,351.99	174,886.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	797,620.39	797,620.39
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	530,707.96	530,707.96
Net Profit	7,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,150.00	7,150.00
Total	163,415.05	214,334.93	160,107.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	537,857.96	537,857.96
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,686,368.29	1,686,368.29
Net Profit	187,082.99	106,785.34	1,108.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	294,976.43	294,976.43
Total	734,794.85	762,208.83	484,341.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,981,344.72	1,981,344.72

New Albany EOZ Revenue Sharing Variance (2023-2022)

[illegible]

[illegible]

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CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,312,078	\$51,163,988	NA
3-yr Fstd Collections	\$4,002,532	\$4,833,998	\$3,511,976	\$4,708,367	\$5,986,514	\$5,650,531	\$3,741,834	\$4,513,855	\$3,907,467	\$4,450,887	\$4,351,585	\$3,001,355	\$12,348,506	\$51,163,988	
5-yr Fstd Collections	\$4,383,846	\$4,753,778	\$3,532,536	\$4,814,446	\$6,029,411	\$5,920,834	\$4,126,286	\$4,426,283	\$3,868,631	\$4,646,238	\$4,471,135	\$3,473,134	\$12,670,161	\$51,163,988	
Percent of Budget	7.48%	7.88%	4.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	20.15%	20.15%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$11,482,608	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	24.17%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	23.92%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$11,139,590	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	22.96%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	22.28%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$9,398,806	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.43%	8.83%	8.76%	25.65%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	24.38%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$9,032,752	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	27.16%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	22.73%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$8,275,611	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	24.88%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	23.19%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$7,111,047	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	24.16%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	23.18%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$7,349,558	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	23.26%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	24.49%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$6,212,577	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	22.26%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	21.71%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$6,131,537	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	26.49%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	25.73%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$4,607,208	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	23.94%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	21.73%	90.78%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.82%	9.45%	6.86%	9.20%	11.70%	11.04%	7.31%	8.82%	7.64%	8.70%	8.51%	5.87%	24.14%	100.00%	102.93%
Avg Pct of FY Actual	7.60%	9.18%	6.67%	8.94%	11.37%	10.73%	7.11%	8.57%	7.42%	8.45%	8.26%	5.70%	23.45%	97.16%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$42,726,384
(\$8,437,604)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$43,976,437
(\$7,187,551)

5-Year Basis

Avg Pct of Budget	8.57%	9.29%	6.90%	9.41%	11.78%	11.57%	8.06%	8.65%	7.56%	9.08%	8.74%	6.79%	24.76%	100.00%	106.42%
Avg Pct of FY Actual	8.05%	8.73%	6.49%	8.84%	11.07%	10.87%	7.58%	8.13%	7.11%	8.53%	8.21%	6.38%	23.27%	93.97%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$41,641,700
(\$9,522,288)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$44,313,341
(\$6,850,647)



CITY OF NEW ALBANY, OHIO
MARCH 2023 YTD REVENUE ANALYSIS

All Funds

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	10,312,078	51,163,988	51,163,988	-	40,851,911	20.15%	11,482,608	(1,170,530)	-10.19%
Hotel Taxes	105,481	680,000	680,000	-	574,519	15.51%	90,152	15,329	17.00%
Total Taxes	\$ 11,261,932	\$ 53,226,598	\$ 53,226,598	\$ -	\$ 41,964,667	21.16%	\$ 12,344,252	\$ (1,082,320)	-8.77%
Intergovernmental									
State Shared Taxes & Permits	\$ 32,701	\$ 831,350	\$ 831,350	\$ -	\$ 798,649	3.93%	\$ 26,049	\$ 6,652	25.54%
Street Maint Taxes	181,036	786,000	786,000	-	604,964	23.03%	176,620	4,416	2.50%
Grants & Other Intergovernmental	46,877	177,706,100	177,706,100	-	177,659,223	0.03%	824,994	(778,117)	-94.32%
Total Intergovernmental	\$ 260,614	\$ 179,323,450	\$ 179,323,450	\$ -	\$ 179,062,836	0.15%	\$ 1,027,663	\$ (767,049)	-74.64%
Charges for Service									
Administrative Service Charges	\$ 24,704	\$ 25,000	\$ 25,000	\$ -	\$ 296	98.82%	\$ 23,789	\$ 915	3.85%
Water & Sewer Fees	284,911	490,000	490,000	-	205,089	58.15%	266,532	18,380	6.90%
Building Department Fees	387,922	1,425,000	1,425,000	-	1,037,079	27.22%	352,577	35,345	10.02%
Right of Way Fees	6,625	15,000	15,000	-	8,375	44.17%	11,529	(4,904)	-42.54%
Police Fees	38,460	57,000	57,000	-	18,540	67.47%	43,273	(4,813)	-11.12%
Other Fees & Charges	13,013	45,000	45,000	-	31,987	28.92%	18,806	(5,793)	-30.80%
Total Charges for Service	\$ 755,635	\$ 2,057,000	\$ 2,057,000	\$ -	\$ 1,301,365	36.73%	\$ 716,506	\$ 39,129	5.46%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 35,954	\$ 140,000	\$ 140,000	\$ -	\$ 104,046	25.68%	\$ 26,854	\$ 9,100	33.89%
Building, Licenses & Permits	499,496	1,372,000	1,372,000	-	872,504	36.41%	445,912	53,584	12.02%
Other Licenses & Permits	30,260	130,000	130,000	-	99,740	23.28%	30,961	(700)	-2.26%
Total Fines, Licenses & Permits	\$ 565,710	\$ 1,642,000	\$ 1,642,000	\$ -	\$ 1,076,290	34.45%	\$ 503,727	\$ 61,983	12.30%
Other Sources									
Sale of Assets	\$ 26,036	\$ 25,000	\$ 25,000	\$ -	\$ (1,036)	104.14%	\$ -	\$ 26,036	0.00%
Payment in Lieu of Taxes (PILOT)	7,103,115	11,802,000	11,802,000	-	4,698,885	60.19%	6,709,832	393,283	5.86%
Funds from NAECA/NACA	-	52,399,378	52,399,378	-	52,399,378	0.00%	5,475,000	(5,475,000)	-100.00%
Investment Income	1,390,972	1,989,000	1,989,000	-	598,028	69.93%	96,470	1,294,502	1341.88%
Rental & Lease Income	132,148	670,000	670,000	-	537,852	19.72%	128,073	4,075	3.18%
Reimbursements	275,739	1,038,163	1,038,163	-	762,424	26.56%	199,904	75,835	37.94%
Other Income	555,739	22,000	22,000	-	(533,739)	2526.09%	22,785	532,954	2339.01%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	4,086,954	4,086,954	-	4,086,954	0.00%	510,578	(510,578)	-100.00%
Total Other Sources	\$ 9,483,748	\$ 72,032,495	\$ 72,032,495	\$ -	\$ 62,548,747	13.17%	\$ 13,142,641	\$ (3,658,893)	-27.84%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 16,641,040	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 16,641,040	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 22,327,640	\$ 324,922,584	\$ 324,922,584	\$ -	\$ 302,594,944	6.87%	\$ 27,734,790	\$ (5,407,150)	-19.50%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (16,641,040)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (16,641,040)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 22,327,640	\$ 308,281,544	\$ 308,281,544	\$ -	\$ 285,953,904	7.24%	\$ 27,734,790	\$ (5,407,150)	-19.50%



CITY OF NEW ALBANY, OHIO
MARCH 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 2,737,722	\$ 2,737,722	\$ 922	\$ 13,117,887	\$ 13,118,809	\$ 922	\$ 2,738,644	\$ 10,380,165	20.88%	\$ 2,163,921	\$ 573,801	26.52%
Pensions	-	402,463	402,463	-	1,908,916	1,908,916	-	402,463	1,506,453	21.08%	335,052	67,412	20.12%
Benefits	885	837,627	838,512	3,235	4,011,388	4,014,623	65,845	904,356	3,110,267	22.53%	670,493	168,019	25.06%
Professional Development	14,208	42,883	57,091	52,007	316,567	368,574	118,865	175,956	192,618	47.74%	33,620	23,470	69.81%
Total Personal Services	\$ 15,093	\$ 4,020,695	\$ 4,035,788	\$ 56,164	\$ 19,354,758	\$ 19,410,922	\$ 185,632	\$ 4,221,420	\$ 15,189,502	21.75%	\$ 3,203,086	\$ 832,702	26.00%
Operating and Contract Services													
Materials & Supplies	\$ 145,765	\$ 129,185	\$ 274,950	\$ 352,643	\$ 1,369,880	\$ 1,722,523	\$ 758,226	\$ 1,033,176	\$ 689,346	59.98%	\$ 322,613	\$ (47,663)	-14.77%
Clothing & Uniforms	8,112	8,565	16,678	24,755	81,450	106,205	75,212	91,889	14,316	86.52%	15,451	1,227	7.94%
Utilities & Communications	6,461	220,220	226,681	30,427	935,750	966,177	46,084	272,764	693,413	28.23%	187,638	39,043	20.81%
Maintenance & Repairs	233,686	239,720	473,405	419,020	2,723,099	3,142,119	959,011	1,432,416	1,709,703	45.59%	464,612	8,794	1.89%
Consulting & Contract Services	613,789	737,983	1,351,772	1,730,855	7,375,071	9,105,926	4,675,474	6,027,246	3,078,680	66.19%	1,026,366	325,406	31.70%
Payment for Services	2,841	962,051	964,891	27,096	1,873,100	1,900,196	133,207	1,098,098	802,098	57.79%	929,559	35,333	3.80%
Community Support, Donations, and Contributions	9,149	97,719	106,868	175,992	750,291	926,283	217,760	324,629	601,655	35.05%	114,538	(7,670)	-6.70%
Revenue Sharing Agreements	-	2,531,376	2,531,376	-	19,527,018	19,527,018	-	2,531,376	16,995,642	12.96%	3,300,668	(769,292)	-23.31%
Developer Incentive Agreements	-	12,482	12,482	-	2,215,000	2,215,000	-	12,482	2,202,518	0.56%	-	12,482	0.00%
Other Operating & Contract Services	60,382	118,809	179,191	1,447,438	1,392,293	2,839,731	1,594,267	1,773,458	1,066,273	62.45%	132,370	46,822	35.37%
Total Operating and Contract Services	\$ 1,080,185	\$ 5,058,110	\$ 6,138,295	\$ 4,208,226	\$ 38,242,952	\$ 42,451,178	\$ 8,459,240	\$ 14,597,535	\$ 27,853,643	34.39%	\$ 6,493,813	\$ (355,518)	-5.47%
Capital													
Land & Buildings	\$ 6,028,689	\$ 400,000	\$ 6,428,689	\$ 17,124,649	\$ 54,785,000	\$ 71,909,649	\$ 14,749,318	\$ 21,178,007	\$ 50,731,642	29.45%	\$ 181,578	\$ 6,247,111	3440.45%
Machinery & Equipment	122,016	163,910	285,926	591,799	2,598,800	3,190,599	900,912	1,186,838	2,003,761	37.20%	156,287	129,640	82.95%
Infrastructure	14,853,682	296,885	15,150,567	45,136,932	207,845,000	252,981,932	47,021,575	62,172,142	190,809,790	24.58%	2,758,563	12,392,004	449.22%
Total Capital	\$ 21,004,387	\$ 860,795	\$ 21,865,182	\$ 62,853,380	\$ 265,228,800	\$ 328,082,180	\$ 62,671,805	\$ 84,536,987	\$ 243,545,193	25.77%	\$ 3,096,428	\$ 18,768,754	606.14%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,803,772	\$ 3,803,772	\$ -	\$ -	\$ 3,803,772	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	1,989,932	1,989,932	-	-	1,989,932	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 5,793,704	\$ 5,793,704	\$ -	\$ -	\$ 5,793,704	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 15,462,478	\$ 15,462,478	\$ -	\$ -	\$ 15,462,478	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	1,178,563	1,178,563	-	-	1,178,563	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 16,641,041	\$ 16,641,041	\$ -	\$ -	\$ 16,641,041	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 22,099,665	\$ 9,939,599	\$ 32,039,265	\$ 67,117,769	\$ 345,261,255	\$ 412,379,024	\$ 71,316,677	\$ 103,355,941	\$ 309,023,083	25.06%	\$ 12,793,326	\$ 19,245,938	150.44%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ -	\$ (16,641,041)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ -	\$ (16,641,041)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 22,099,665	\$ 9,939,599	\$ 32,039,265	\$ 67,117,769	\$ 328,620,214	\$ 395,737,983	\$ 71,316,677	\$ 103,355,941	\$ 292,382,042	26.12%	\$ 12,793,326	\$ 19,245,938	150.44%



Appendix C:

Investments





Month of: March-23

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10						\$ 1,863,533.10
United States Treas NTS/Bills	\$ 11,243,245.93	1,181,718.76	(1,172,260.17)				\$ 11,252,704.52
Federal Agency Notes	\$ 40,504,875.87	2,643,586.96					\$ 43,148,462.83
Federal Agency - Discount Note	\$ 5,761,876.34		(4,801,373.56)				\$ 960,502.78
Commercial Paper	\$ 4,865,266.66		(195,916.67)				\$ 4,669,349.99
Certificate's of Deposit	\$ 13,563,068.05		(496,578.20)	2,459,291.50			\$ 15,525,781.35
Subtotal	\$ 77,801,865.95	3,825,305.72	(6,666,128.60)	2,459,291.50			\$ 77,420,334.57
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00						\$ 913,106.00
United States Treas NTS/Bills	\$ 2,434,233.34		(363,460.16)				\$ 2,070,773.18
Federal Agency - Discount Note	\$ 477,753.75						\$ 477,753.75
Federal Agency Notes	\$ 5,700,428.17						\$ 5,700,428.17
Certificate's of Deposit	\$ 1,244,165.85		(248,962.65)	630,816.50			\$ 1,626,019.70
Subtotal	\$ 10,769,687.11	-	(612,422.81)	630,816.50			\$ 10,788,080.80
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 11,021,528.09	1,969,531.26					\$ 12,991,059.35
Federal Agency Notes	\$ 6,076,155.97		(472,160.00)				\$ 5,603,995.97
Commercial Paper	\$ 10,021,681.56	10,733,488.27					\$ 20,755,169.83
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 27,119,365.62	12,703,019.53	(472,160.00)	-			\$ 39,350,225.15
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
Total Investments	\$ 89,501,553.06	3,825,305.72	(7,278,551.41)	3,090,108.00	-	-	\$ 89,138,415.37
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 12,792.93	6,666,550.40	(3,825,305.72)	(2,459,291.50)	(5,140.16)	207,589.07	\$ 597,195.02
Money Market Fund (Trust Dept) - Infrastructure	\$ 27,182.67		612,502.93	(630,816.50)	(705.00)	3,145.47	\$ 11,309.57
Money Market Fund (Trust Dept) - State Infrast.	\$ 13,427,006.55	472,160.00	(12,703,019.53)		(2,772.16)	23,540.61	\$ 1,216,915.47
Total Money Market Funds	\$ 13,466,982.15	7,138,710.40	(15,915,822.32)	(3,090,108.00)		\$ 234,275.15	\$ 1,825,420.06
Star Ohio	\$ 28,145,147.05			4,264,486.66	127,299.45		\$ 32,536,933.16
Star Ohio (Bond - Rose Run Issue 2018)	\$ 622,078.23				2,570.18		\$ 624,648.41
Star Ohio (State Infrastructure)	\$ 16,243,506.12			(6,764,486.66)	54,723.19		\$ 9,533,742.65
Totals	\$ 147,357,188.38	\$ 10,491,856.12	\$ (17,769,985.73)	\$ 590,108.00	\$ 182,022.64	\$ 234,275.15	\$ 173,009,384.80

FSA - Park National	19,610.09
Builders Escrow - Park	1,845,773.41
Petty Cash	100.00
Huntington - P Card	343.00
E-Recording	1,000.00
Payroll - Park	220,349.76
Operating - Park	7,851,386.01
West Erie Escrow	1,458,266.00
Total Cash & Investments	\$ 184,406,213.07

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
March 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 02-28-23 through 03-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	77,814,658.89	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	597,195.02	0.8	4.67	0.00
Withdrawals	-406.00	Fixed Income				
Prior Month Management Fees	-5,140.16	MUNICIPAL BONDS	1,748,674.10	2.3	0.58	1.22
Realized Gains/Losses	421.80	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	969,317.03	1.3	5.02	0.66
Gross Interest Earnings	207,995.06	U.S. GOVERNMENT AGENCY NOTES	41,699,696.76	54.6	1.64	1.47
Ending Book Value	78,017,529.59	U.S. TREASURY NOTES	11,081,716.15	14.5	2.33	1.10
		Accrued Interest	170,506.41	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,768,812.90	6.2	5.08	0.13
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	15,236,001.76	20.0	3.61	1.78
		Accrued Interest	74,390.00	0.1		
		TOTAL PORTFOLIO	76,346,310.12	100.0	2.39	1.36

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
March 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 02-28-23 through 03-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,796,869.78	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	11,309.57	0.1	4.67	0.00
Withdrawals	-55.69	Fixed Income				
Prior Month Management Fees	-705.00	MUNICIPAL BONDS	901,663.90	8.6	0.44	0.27
Realized Gains/Losses	80.12	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	482,083.54	4.6	5.03	0.77
Gross Interest Earnings	3,201.16	U.S. GOVERNMENT AGENCY NOTES	5,442,846.99	52.0	0.45	1.22
Ending Book Value	10,799,390.37	U.S. TREASURY NOTES	2,016,635.76	19.3	0.83	0.88
		Accrued Interest	11,634.83	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	1,606,600.64	15.3	2.34	0.87
		Accrued Interest	568.79	0.0		
		TOTAL PORTFOLIO	10,473,344.02	100.0	1.03	1.00

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
March 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 02-28-23 through 03-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,546,372.17	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	1,216,915.47	3.0	4.67	0.00
Withdrawals	-147.25	Fixed Income				
Prior Month Management Fees	-2,772.16	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	5,674,710.36	13.9	4.63	0.18
Realized Gains/Losses	0.00	U.S. TREASURY BILLS	8,135,216.47	19.9	4.58	0.15
Gross Interest Earnings	23,687.86	U.S. TREASURY NOTES	4,973,804.00	12.1	3.86	0.15
Ending Book Value	40,567,140.62	Accrued Interest	35,269.34	0.1		
		Commercial Paper				
		COMMERCIAL PAPER	20,903,182.39	51.1	4.89	0.19
		TOTAL PORTFOLIO	40,939,098.04	100.0	4.66	0.17