



FINANCE

MONTHLY REPORT

April 2023

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B. Staats', with a stylized flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$2,919,342 between revenue (\$10,899,034) and expenses (\$7,979,692).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$589,478 or 5.72%. Income tax collections are \$8,729,386 year-to-date, which is a 2.54% increase from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are slightly higher than 2022 and have increased each year dating back to 2019. The growth from 2018 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%. An increase in construction withholding due to several new economic development projects helped to cushion the overall decrease resulting from the effects of hybrid and work-from-home trends and a large employer leaving the business park. 2023 collections are expected to be similar to 2022, with only a moderate increase anticipated, however it is too soon to tell if the estimates will need to be adjusted based on current collections. Revenues are closely monitored for necessary adjustments as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

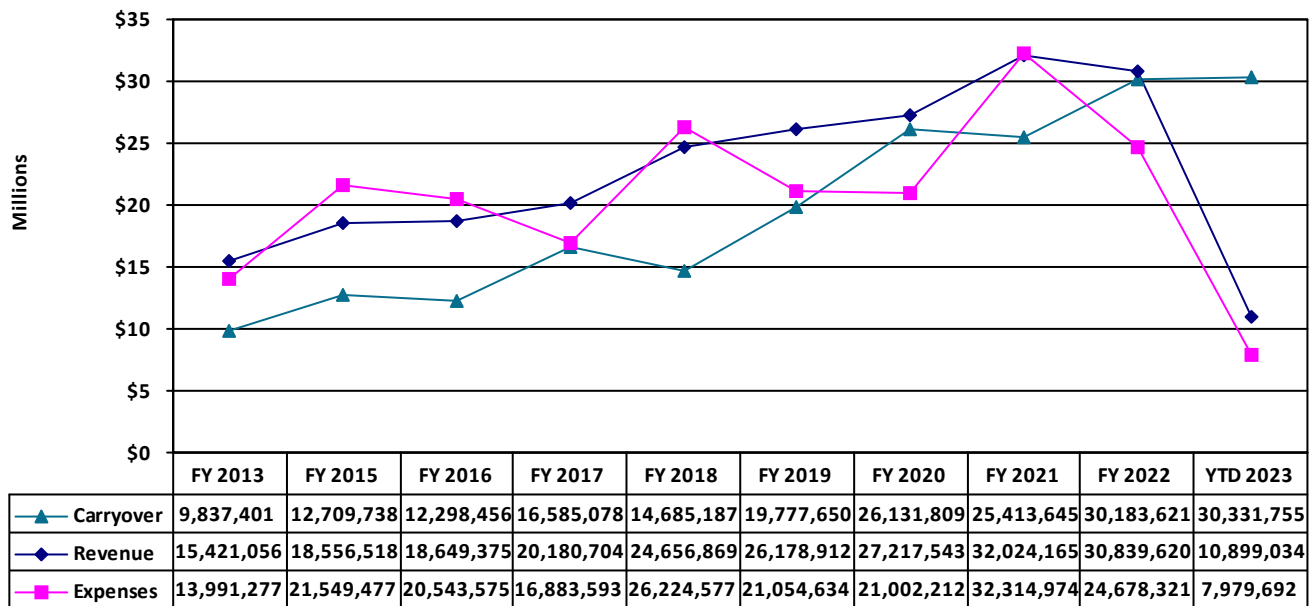
1. YTD expenses excluding transfers and advances are 20.62% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and the management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 3 additional positions in 2023. There have been no capital outlay expenses thus far.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 24.61% of the appropriations to date for 2023.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 2.88% increase compared to an increase of 1.98% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

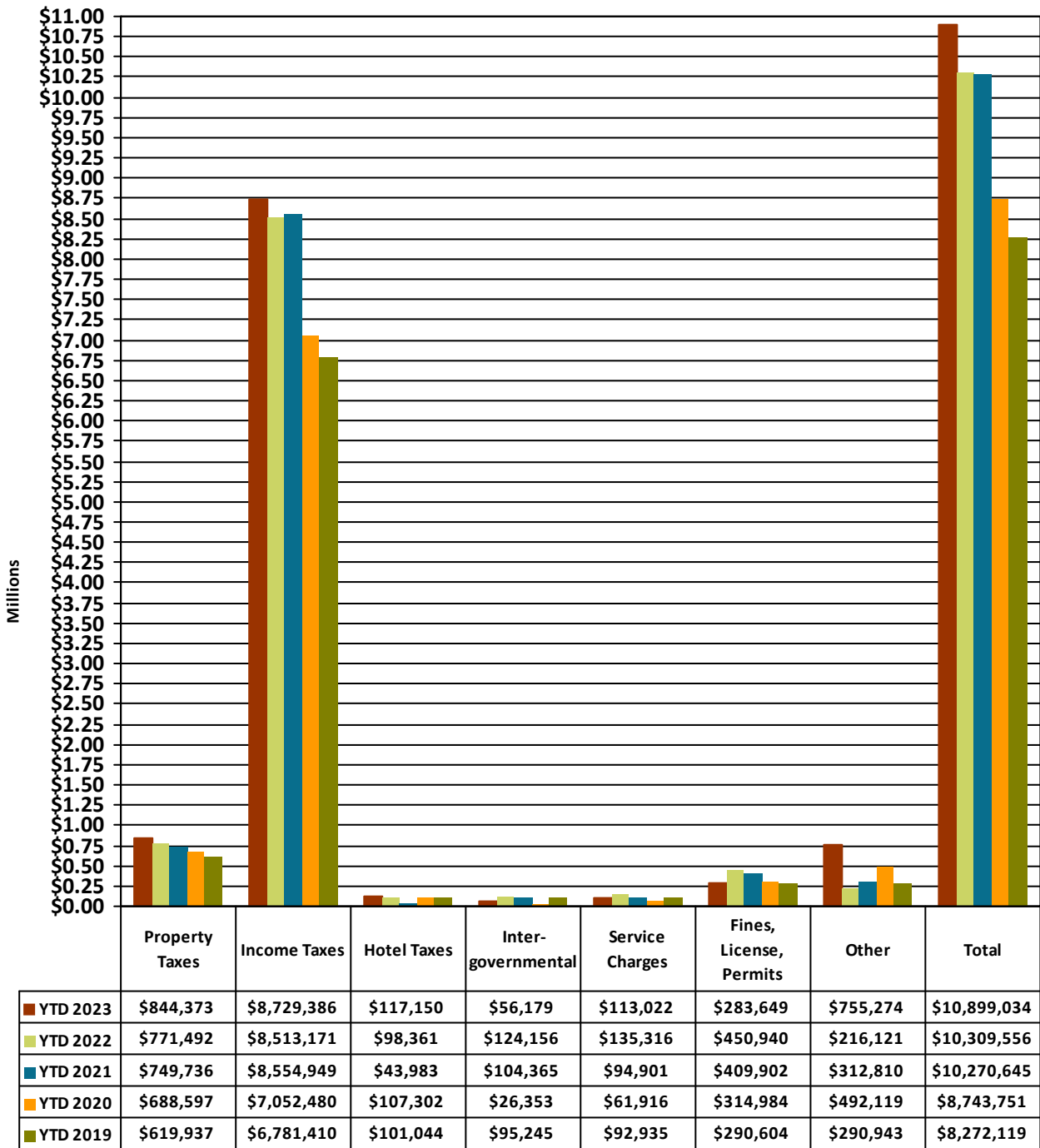


Historically, the City has primarily maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Approximately \$10 million in transfers from the General fund are planned for 2023 and will be made as funding is necessary. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

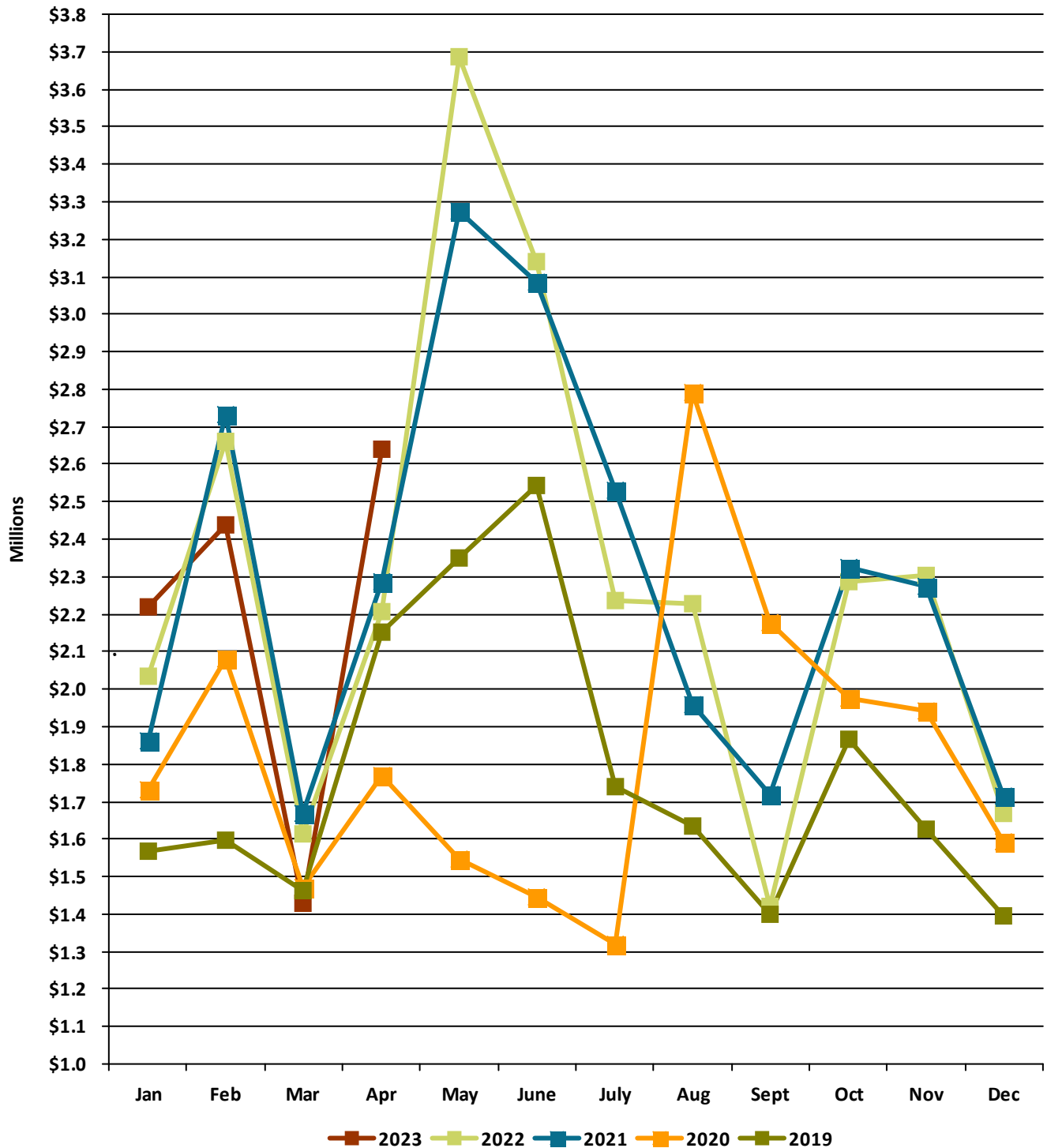


2023 Analysis

In total, revenues have increased by 5.72% year-to-date from 2022. Income taxes, which comprise 80.09% of total revenue for 2023, have increased by 2.54%. Hotel Taxes have increased by 19.10% while Intergovernmental and Service Charges have decreased by 54.75% and 16.48%, respectively. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future. A decrease in revenue has been anticipated as it relates to potential refunds or effects on net profit as prior years' tax return filings begin. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

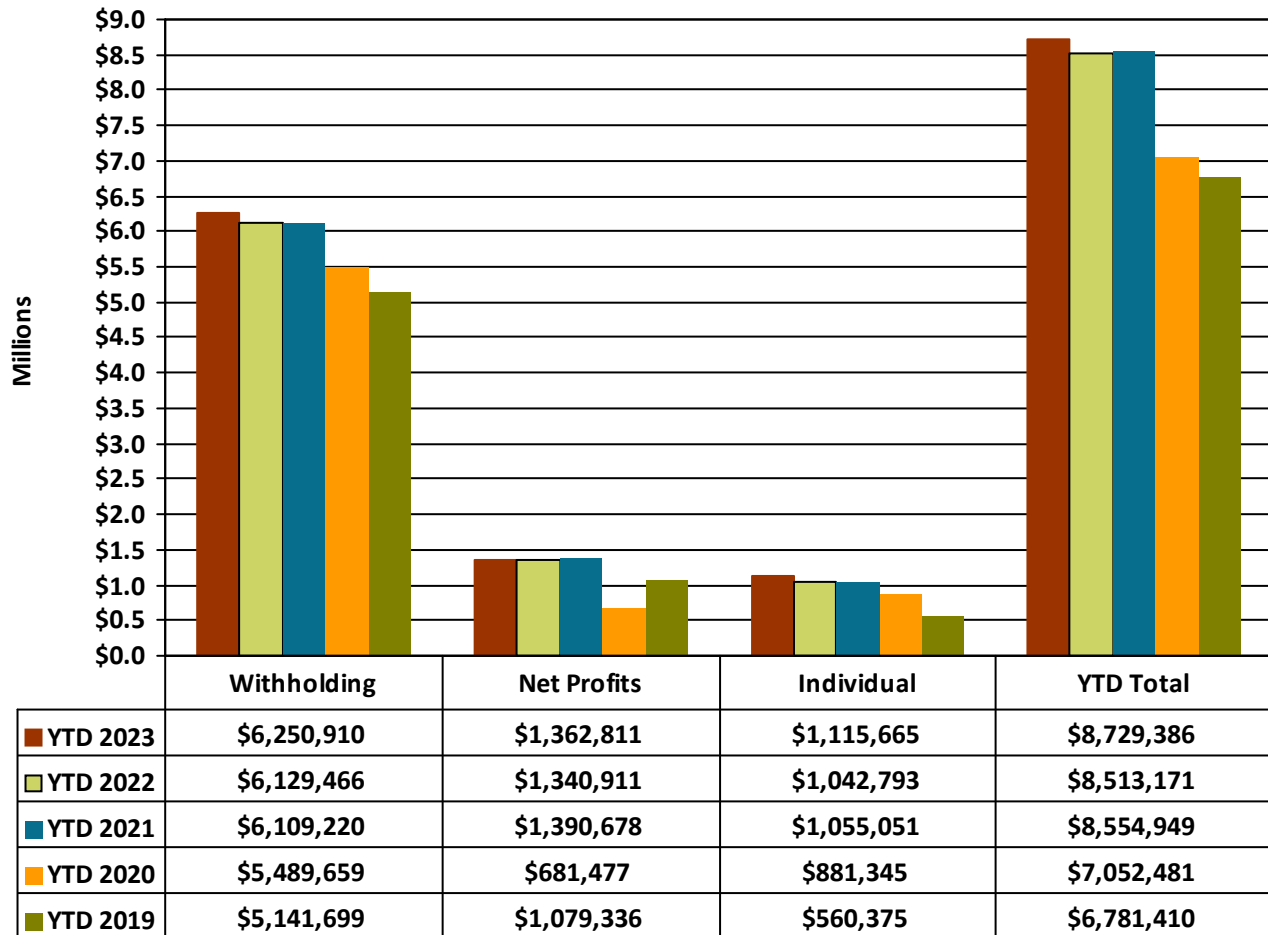


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

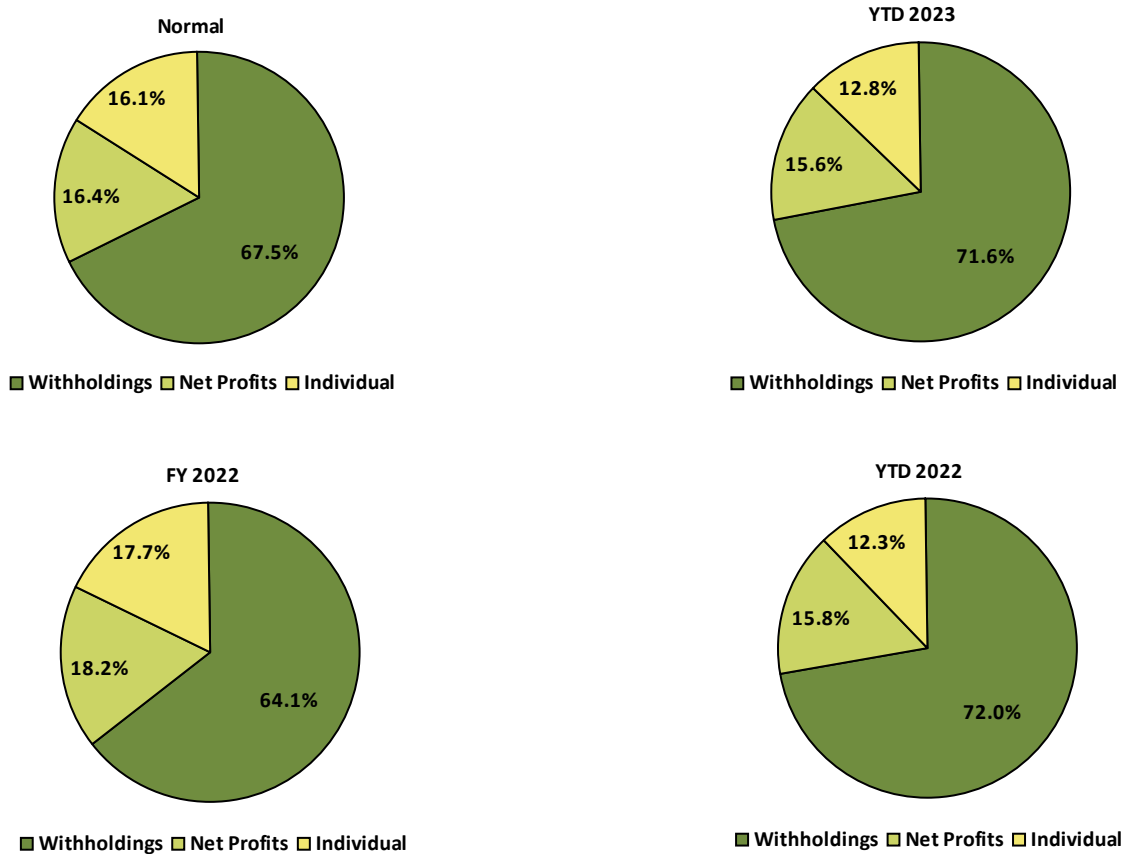


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are higher than the previous year while individual income taxes remain strong. With an overall YTD increase in total collections of 2.54% from 2022, collections continue to show growth. The overall collections YTD for 2023 represent an astonishing 28.73% increase from 2019 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

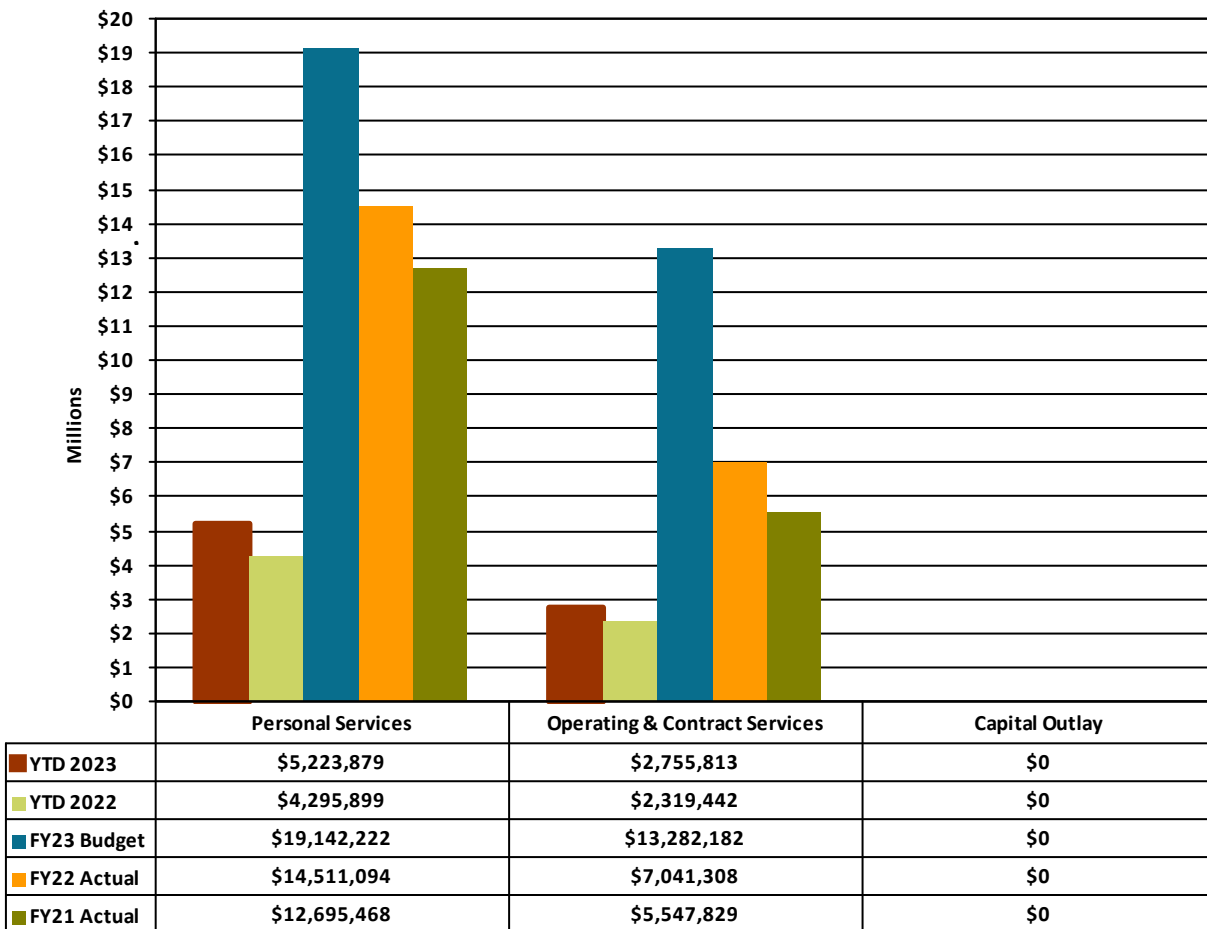


The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted. To date, 2023 has been mostly aligned with prior years.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

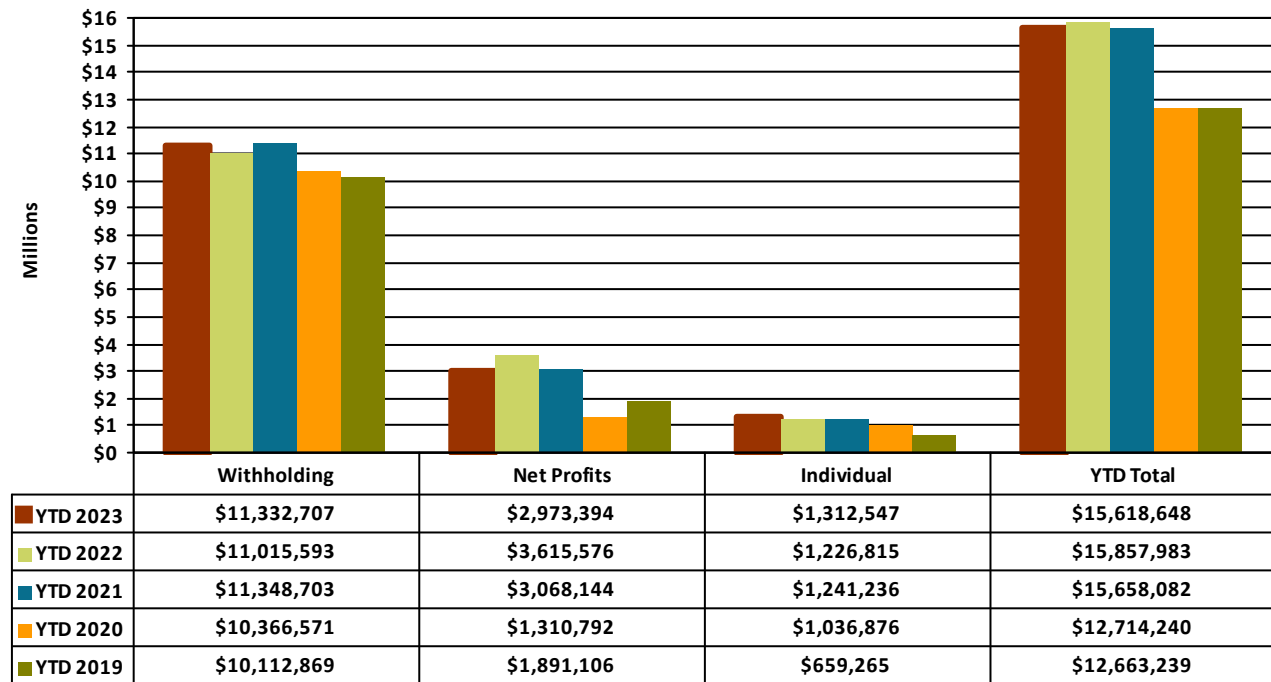
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

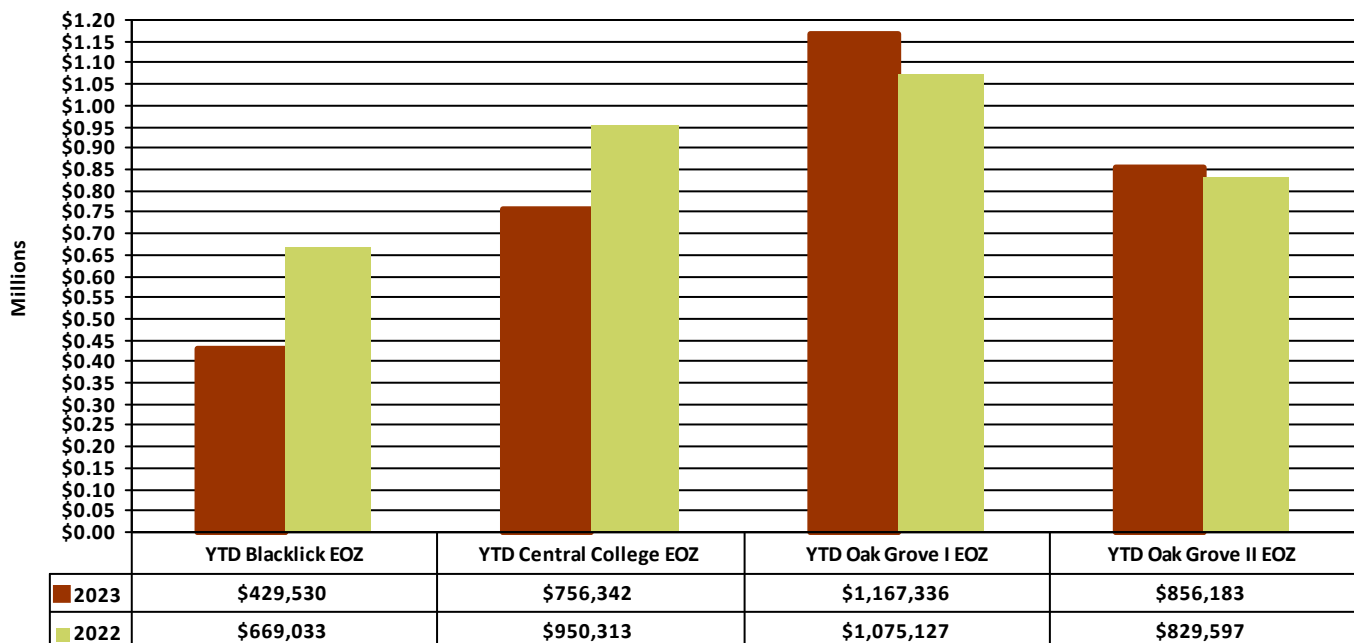
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
April YTD Financial Summary (Budget Year = 33.33% Complete)

General Fund	2023				2022				YTD
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	Variance
Revenue	34,516,158	33,337,595	10,899,034	32.69%	31,471,695	32,476,963	10,309,556	31.74%	589,478
Income Taxes	27,880,472	27,880,472	8,729,386	31.31%	26,361,175	27,156,356	8,513,171	31.35%	216,215
Property Taxes/Other Taxes	1,892,610	1,892,610	961,523	50.80%	1,792,610	1,874,250	869,853	46.41%	91,670
Licenses, Fines, and Permits	1,122,000	1,122,000	283,649	25.28%	1,237,000	1,211,801	450,940	37.21%	(167,291)
Intergovernmental	300,350	300,350	56,179	18.70%	320,910	341,579	124,156	36.35%	(67,976)
Charges for Services	279,000	279,000	113,022	40.51%	359,000	341,374	135,316	39.64%	(22,294)
Other Sources	3,041,726	1,863,163	755,274	40.54%	1,401,000	1,551,603	216,121	13.93%	539,154
Expenses	30,263,415	32,424,404	7,979,692	24.61%	27,844,784	21,552,402	6,615,341	30.69%	1,364,350
Total Police (1000)	7,882,908	8,001,429	2,125,033	26.56%	6,923,196	6,337,308	1,841,079	29.05%	283,954
Total Community and Econ. Dev. (4000)	4,977,123	5,812,603	1,229,062	21.14%	4,560,771	3,043,442	825,847	27.14%	403,215
Total Public Service (5000)	6,733,991	6,981,810	1,595,321	22.85%	6,079,860	4,617,547	1,433,469	31.04%	161,851
Building Maintenance (6000)	787,556	874,790	195,601	22.36%	980,765	675,726	149,463	15.24%	46,138
Administration Building (6010)	131,000	164,590	40,105	24.37%	96,879	71,295	25,470	35.72%	14,635
Police Building (6020)	243,000	304,959	91,814	30.11%	299,020	236,382	41,596	13.91%	50,218
Service Complex (6030)	408,000	470,565	98,885	21.01%	182,322	110,227	81,134	73.61%	17,751
Total Other City Properties (6040-6090)	620,650	821,853	219,501	26.71%	669,853	405,258	156,256	23.33%	63,245
Council (7000)	394,173	456,810	136,694	29.92%	494,314	344,768	152,050	44.10%	(15,356)
Administrative Services (7010-7014)	4,886,962	5,197,120	1,413,317	27.19%	4,286,628	3,291,930	1,123,605	26.21%	289,713
Finance (7020)	1,736,535	1,767,117	496,932	28.12%	1,737,936	1,474,968	455,207	30.86%	41,725
Legal (7030)	379,000	409,791	63,835	15.58%	378,762	150,990	51,474	13.59%	12,361
General Administration (7090)	1,082,517	1,160,968	273,592	23.57%	1,154,479	792,560	278,692	35.16%	(5,100)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,252,743	913,191	2,919,342		3,626,911	10,924,561	3,694,214		
Personal Services	19,096,058	19,142,222	5,223,879	27.29%	17,062,002	14,511,094	4,295,899	29.60%	927,980
Operating and Contractual Services	11,167,357	13,282,182	2,755,813	20.75%	10,782,782	7,041,308	2,319,442	21.51%	436,370
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total	YTD			% Total	
Other Funds									
Withholdings			6,250,910	71.61%	6,129,466			72.00%	
Net Profits			1,362,811	15.61%	1,340,911			15.75%	
Individuals			1,115,665	12.78%	1,042,793			12.25%	
Total			8,729,386	100.00%	8,513,171			100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD APRIL 30, 2023

														C/O as %
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

														C/O as %
2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

														C/O as %
2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

														C/O as %
2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

														C/O as %
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

														C/O as %
2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

														C/O as %
2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	728,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

														C/O as %
2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	10,615,668.89	11,608,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	3,493,398.71	1,973,891.47	1,490,245.40	1,031,334.66	1,428,151.90	984,266.26	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

													C/O as %		
	2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,054,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,057,454.30	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	1,221,479.68	1,194,070.89	1,169,926.69	940,823.58	940,823.58	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,292,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,506,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,174,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,991.78	2,401,408.38	3,427,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,174,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,333,595.29	4,333,595.29	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover															



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,729,386	27,880,472	NA
3-yr Fcstd Collections	\$2,138,430	\$2,841,321	\$1,806,293	\$2,381,163	\$3,233,778	\$2,915,145	\$2,312,995	\$2,651,775	\$2,020,593	\$2,502,528	\$2,478,574	\$1,796,545	\$9,167,207	\$27,880,472	
5-yr Fcstd Collections	\$2,281,043	\$2,648,036	\$1,825,608	\$2,471,736	\$3,266,150	\$3,111,799	\$2,398,463	\$2,473,468	\$2,012,788	\$2,533,148	\$2,510,265	\$1,926,493	\$9,226,423	\$27,880,472	
Percent of Budget	7.96%	8.75%	5.13%	9.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	31.31%	31.31%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$8,513,171	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	32.29%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	31.35%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$8,554,949	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	32.56%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	31.23%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$7,052,481	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	34.03%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	32.11%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$6,781,410	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	33.49%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	31.50%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$6,032,384	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	33.51%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	30.33%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$5,124,900	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	32.24%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	30.22%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$4,784,323	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	36.02%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	30.40%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$4,446,775	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	39.00%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	28.54%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$4,235,977	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	39.65%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	33.52%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$3,467,506	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	36.49%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	29.61%	81.15%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	32.88%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	31.53%	95.88%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$26,548,915
(\$1,331,557)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$27,690,334
(\$190,138)

5-Year Basis

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	33.09%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	31.32%	94.64%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$26,378,523
(\$1,501,949)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$27,872,009
(\$8,463)



CITY OF NEW ALBANY, OHIO
APRIL 2023 YTD REVENUE ANALYSIS

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	8,729,386	27,880,472	27,880,472	-	19,151,086	31.31%	8,513,171	216,215	2.54%
Hotel Taxes	117,150	510,000	510,000	-	392,850	22.97%	98,361	18,789	19.10%
Total Taxes	\$ 9,690,909	\$ 29,773,082	\$ 29,773,082	\$ -	\$ 20,082,173	32.55%	\$ 9,383,024	\$ 307,885	3.28%
Intergovernmental									
State Shared Taxes & Permits	\$ 40,956	\$ 250,350	\$ 250,350	\$ -	\$ 209,394	16.36%	\$ 103,278	\$ (62,322)	-60.34%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	15,224	50,000	50,000	-	34,777	30.45%	20,878	(5,654)	-27.08%
Total Intergovernmental	\$ 56,179	\$ 300,350	\$ 300,350	\$ -	\$ 244,171	18.70%	\$ 124,156	\$ (67,976)	-54.75%
Charges for Service									
Administrative Service Charges	\$ 24,904	\$ 25,000	\$ 25,000	\$ -	\$ 96	99.62%	\$ 36,582	\$ (11,678)	-31.92%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	75,643	225,000	225,000	-	149,357	33.62%	82,740	(7,097)	-8.58%
Right of Way Fees	7,600	15,000	15,000	-	7,400	50.67%	11,879	(4,279)	-36.02%
Police Fees	4,869	14,000	14,000	-	9,131	34.78%	2,885	1,984	68.77%
Other Fees & Charges	6	-	-	-	(6)	100.00%	1,229	(1,223)	-99.52%
Total Charges for Service	\$ 113,022	\$ 279,000	\$ 279,000	\$ -	\$ 165,978	40.51%	\$ 135,316	\$ (22,294)	-16.48%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 43,544	\$ 120,000	\$ 120,000	\$ -	\$ 76,456	36.29%	\$ 35,500	\$ 8,044	22.66%
Building, Licenses & Permits	204,732	872,000	872,000	-	667,268	23.48%	378,038	(173,306)	-45.84%
Other Licenses & Permits	35,373	130,000	130,000	-	94,627	27.21%	37,402	(2,029)	-5.42%
Total Fines, Licenses & Permits	\$ 283,649	\$ 1,122,000	\$ 1,122,000	\$ -	\$ 838,351	25.28%	\$ 450,940	\$ (167,291)	-37.10%
Other Sources									
Sale of Assets	\$ 31,711	\$ 25,000	\$ 25,000	\$ -	\$ (6,711)	126.84%	\$ -	\$ 31,711	0.00%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	562,125	950,000	950,000	-	387,875	59.17%	55,379	506,747	915.06%
Rental & Lease Income	23,092	65,000	65,000	-	41,908	35.53%	22,807	285	1.25%
Reimbursements	136,648	688,163	688,163	-	551,515	19.86%	112,865	23,784	21.07%
Other Income	1,698	10,000	10,000	-	8,302	16.98%	25,070	(23,373)	-93.23%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 755,274	\$ 1,863,163	\$ 1,863,163	\$ -	\$ 1,107,889	40.54%	\$ 216,121	\$ 539,154	249.47%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 10,899,034	\$ 34,516,158	\$ 34,516,158	\$ -	\$ 23,617,125	31.58%	\$ 10,309,556	\$ 589,478	5.72%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 10,899,034	\$ 33,337,595	\$ 33,337,595	\$ -	\$ 22,438,562	32.69%	\$ 10,309,556	\$ 589,478	5.72%



CITY OF NEW ALBANY, OHIO
APRIL 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 3,491,718	\$ 3,491,718	\$ 922	\$ 12,853,387	\$ 12,854,309	\$ 922	\$ 3,492,640	\$ 9,361,669	27.17%	\$ 2,860,419	\$ 631,299	22.07%
Pensions	-	530,854	530,854	-	1,906,116	1,906,116	-	530,854	1,375,262	27.85%	445,818	85,036	19.07%
Benefits	885	1,125,484	1,126,369	3,235	4,011,188	4,014,423	58,138	1,184,506	2,829,916	29.51%	941,655	184,714	19.62%
Professional Development	14,208	60,731	74,939	52,007	315,367	367,374	108,141	183,080	184,294	49.83%	48,007	26,932	56.10%
Total Personal Services	\$ 15,093	\$ 5,208,786	\$ 5,223,879	\$ 56,164	\$ 19,086,058	\$ 19,142,222	\$ 167,201	\$ 5,391,080	\$ 13,751,141	28.16%	\$ 4,295,899	\$ 927,980	21.60%
Operating and Contract Services													
Materials & Supplies	\$ 112,553	\$ 194,534	\$ 307,087	\$ 288,796	\$ 1,039,800	\$ 1,328,596	\$ 582,692	\$ 889,778	\$ 438,817	66.97%	\$ 275,920	\$ 31,167	11.30%
Clothing & Uniforms	8,112	10,967	19,079	24,755	81,450	106,205	72,960	92,039	14,166	86.66%	18,551	528	2.84%
Utilities & Communications	6,461	198,677	205,138	26,296	648,750	675,046	34,077	239,216	435,831	35.44%	163,979	41,159	25.10%
Maintenance & Repairs	234,503	404,397	638,900	418,256	2,526,199	2,944,455	923,653	1,562,553	1,381,902	53.07%	561,884	77,015	13.71%
Consulting & Contract Services	400,406	585,098	985,504	1,161,081	4,785,358	5,946,439	3,709,525	4,695,029	1,251,410	78.96%	752,374	233,130	30.99%
Payment for Services	2,841	414,332	417,173	22,096	870,600	892,696	96,294	513,467	379,229	57.52%	345,953	71,220	20.59%
Community Support, Donations, and Contributions	9,149	78,065	87,214	57,969	553,070	611,039	98,828	186,042	424,997	30.45%	119,554	(32,340)	-27.05%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,482	12,482	-	115,000	115,000	-	12,482	102,518	10.85%	12,686	(204)	-1.61%
Other Operating & Contract Services	60,382	22,854	83,236	105,576	557,130	662,706	85,897	169,132	493,574	25.52%	68,540	14,696	21.44%
Total Operating and Contract Services	\$ 834,406	\$ 1,921,406	\$ 2,755,813	\$ 2,104,825	\$ 11,177,357	\$ 13,282,182	\$ 5,603,927	\$ 8,359,740	\$ 4,922,443	62.94%	\$ 2,319,442	\$ 436,370	18.81%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ -	\$ 10,102,136	0.00%	\$ -	\$ -	0.00%
Advances	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ -	\$ 10,102,136	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 849,499	\$ 7,130,192	\$ 7,979,692	\$ 2,160,989	\$ 40,365,551	\$ 42,526,540	\$ 5,771,128	\$ 13,750,820	\$ 28,775,720	32.33%	\$ 6,615,341	\$ 1,364,350	20.62%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ -	\$ -	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ -	\$ (10,102,136)	0.00%	\$ -	\$ -	0.00%
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ -	\$ (10,102,136)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 849,499	\$ 7,130,192	\$ 7,979,692	\$ 2,160,989	\$ 30,263,415	\$ 32,424,404	\$ 5,771,128	\$ 13,750,820	\$ 18,673,584	42.41%	\$ 6,615,341	\$ 1,364,350	20.62%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of April 30, 2023

Fund	Fund Name	Beginning Balance	+	-	+/-	Ending Balance	-	Carryover
			Receipts	Disbursements	Net Change		Encumbrances	
101	General Fund	\$ 33,183,540.96	\$ 10,899,033.60	\$ 7,979,691.62	\$ 2,919,341.98	\$ 36,102,882.94	\$ (5,771,128.37)	\$ 30,331,754.57
299	Severance Liability	1,037,653.84	-	71,383.10	(71,383.10)	966,270.74	-	966,270.74
	Total General Funds	34,221,194.80	10,899,033.60	8,051,074.72	2,847,958.88	37,069,153.68	(5,771,128.37)	31,298,025.31
201	Street Const. Maint & Rep	613,280.11	208,599.01	21,680.78	186,918.23	800,198.34	(115,621.42)	684,576.92
202	State Highway	197,833.98	19,317.58	1,710.00	17,607.58	215,441.56	(540.00)	214,901.56
203	Permissive Tax Fund	361,012.61	35,278.85	8,424.35	26,854.50	387,867.11	(50,451.24)	337,415.87
210	Alcohol Education	17,723.54	525.00	-	525.00	18,248.54	-	18,248.54
211	Drug Use Prevention	76,949.90	3,487.38	4,462.09	(974.71)	75,975.19	(337.91)	75,637.28
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	3,076.58	3,945.20	1,878.60	2,066.60	5,143.18	-	5,143.18
216	K-9 Patrol	7,817.15	-	6,025.32	(6,025.32)	1,791.83	(826.80)	965.03
217	Safety Town	136,862.21	40,386.00	1,980.76	38,405.24	175,267.45	(20,901.34)	154,366.11
218	Dui Grant	14,700.72	1,182.37	1,182.37	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.56	-	-	-	0.56	-	0.56
222	Economic Development NACA	2,570,139.56	-	1,964,142.03	(1,964,142.03)	605,997.53	(871,412.00)	(265,414.47)
223	Oak Grove EOZ	-	1,488,561.14	1,488,561.14	-	-	-	-
224	Central College EOZ	-	1,229,282.16	1,229,282.16	-	-	-	-
225	Oak Grove II EOZ	-	1,234,507.59	1,234,507.58	0.01	0.01	-	0.01
226	Blacklick EOZ	-	500,604.55	500,604.56	(0.01)	(0.01)	-	(0.01)
228	Subdivision Development	1,705,174.10	496,523.50	330,121.91	166,401.59	1,871,575.69	-	1,871,575.69
229	Builders Escrow	1,609,716.99	425,324.65	121,130.23	304,194.42	1,913,911.41	-	1,913,911.41
230	Wentworth Crossing TIF	724,640.17	175,815.10	45,587.34	130,227.76	854,867.93	-	854,867.93
231	Hawksmoor TIF	346,936.49	111,931.90	30,070.69	81,861.21	428,797.70	-	428,797.70
232	Endave TIF	45,898.11	31,268.27	8,110.66	23,157.61	69,055.72	-	69,055.72
233	Saunton TIF	228,993.96	72,294.31	18,748.18	53,546.13	282,540.09	-	282,540.09
234	Richmond Square TIF	167,386.80	107,972.51	28,237.90	79,734.61	247,121.41	-	247,121.41
235	Tidewater TIF	453,743.26	178,774.81	46,633.54	132,141.27	585,884.53	-	585,884.53
236	Ealy Crossing TIF	311,003.90	200,042.48	52,358.03	147,684.45	458,688.35	-	458,688.35
237	Upper Clarenton TIF	1,154,650.88	285,460.03	74,632.92	210,827.11	1,365,477.99	-	1,365,477.99
238	Balfour Green TIF	91,560.06	12,814.45	3,323.87	9,490.58	101,050.64	-	101,050.64
239	Straits Farm TIF	1,678.32	166,807.88	43,689.02	123,118.86	124,797.18	-	124,797.18
240	Oxford TIF	0.34	53,282.36	660.87	52,621.49	52,621.83	-	52,621.83
241	Schleppi Residential TIF	-	113,555.26	30,612.67	82,942.59	82,942.59	-	82,942.59
250	Blacklick TIF	1,553,832.97	1,514,078.72	17,084.83	1,496,993.89	3,050,826.66	(64,649.54)	2,986,177.32
251	Blacklick II TIF	241,486.13	23,375.57	263.77	23,111.80	264,597.93	-	264,597.93
252	Village Center TIF	153,837.01	619,406.56	7,239.96	612,166.60	766,003.61	-	766,003.61
253	Research Tech District TIF	1,749,582.61	105,353.91	1,470.49	103,883.42	1,853,466.03	-	1,853,466.03
254	Oak Grove II TIF	4,744,130.46	1,224,135.78	312,158.56	911,977.22	5,656,107.68	(618,328.06)	5,037,779.62
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	8,405,668.04	2,430,187.02	4,433,094.63	(2,002,907.61)	6,402,760.43	(1,200,000.00)	5,202,760.43
259	Village Center TIF II	106.09	226,558.01	2,556.48	224,001.53	224,107.62	-	224,107.62
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	1,149,815.40	59,455,045.34	89,495.00	59,365,550.34	60,515,365.74	(1,019,513.00)	59,495,852.74
280	Hotel Excise Tax	-	39,050.12	39,050.12	-	-	-	-
281	Healthy New Albany Facility	670,265.41	347,910.28	304,064.26	43,846.02	714,111.43	(256,558.22)	457,553.21
282	Hinson Amphitheater	68,622.25	-	-	-	68,622.25	(67,131.50)	1,490.75
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	12,442.57	1,170.00	-	1,170.00	13,612.57	-	13,612.57
292	Court Special Projects	8,443.00	3,120.00	-	3,120.00	11,563.00	-	11,563.00
293	Clerk'S Office Computer	5,287.00	1,950.00	-	1,950.00	7,237.00	-	7,237.00
	Total Special Revenue Funds	29,632,740.39	73,188,885.65	12,504,837.67	60,684,047.98	90,316,788.37	(4,286,271.03)	86,030,517.34
301	Debt Service	929,374.14	-	-	-	929,374.14	-	929,374.14
	Total Debt Services Funds	929,374.14	-	-	-	929,374.14	-	929,374.14
401	Capital Improvement	15,179,761.10	1,534,095.22	1,936,511.19	(402,415.97)	14,777,345.13	(9,984,876.93)	4,792,468.20
403	Bond Improvement	614,774.95	12,208.30	611,311.92	(599,103.62)	15,671.33	-	15,671.33
404	Park Improvement	3,883,111.76	372,395.75	311,513.67	60,882.08	3,943,993.84	(2,431,366.01)	1,512,627.83
405	Water & Sanitary Improvement	6,524,260.79	407,974.67	605,864.24	(197,889.57)	6,326,371.22	(3,174,638.94)	3,151,732.28
410	Infrastructure Replacement	10,785,962.20	21,052.79	4,330.08	16,722.71	10,802,684.91	(8,016.10)	10,794,668.81
411	Leisure Trail Improvement	350,103.07	12,507.36	259,832.15	(247,324.79)	102,778.28	-	102,778.28
415	Capital Equipment Replace	4,848,213.02	75,380.85	294,779.20	(219,398.35)	4,628,814.67	(1,012,786.33)	3,616,028.34
417	Oak Grove II Infrastructure	7,646,675.87	896,010.08	17,920.21	878,089.87	8,524,765.74	(5,000,000.11)	3,524,765.63
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	75,172,127.75	29,576,998.05	14,175,444.89	15,401,553.16	90,573,680.91	(38,915,022.99)	51,658,657.92
	Total Capital Projects Funds	125,004,990.51	32,908,623.07	18,217,507.55	14,691,115.52	139,696,106.03	(60,526,707.41)	79,169,398.62
901	Columbus Agency	4,009,141.80	166,416.00	76,104.00	90,312.00	4,099,453.80	-	4,099,453.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	3,654.52	4,372.35	4,581.33	(208.98)	3,445.54	-	3,445.54
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	21,338.65	-	1,555.73	(1,555.73)	19,782.92	-	19,782.92
999	Payroll	449,129.99	-	234,657.04	(234,657.04)	214,472.95	-	214,472.95
	Total Fiduciary/Agency Funds	4,486,204.56	170,788.35	316,898.10	(146,109.75)	4,340,094.81	-	4,340,094.81
	Totals	\$ 194,274,504.40	\$ 117,167,330.67	\$ 39,090,318.04	\$ 78,077,012.63	\$ 272,351,517.03	\$ (70,584,106.81)	\$ 201,767,410.22

New Albany EOZ Revenue Sharing

2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	431,776.22
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	237,256.80
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	669,033.02
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	494,102.82
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	456,210.52
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	950,313.34
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	960,196.31
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	114,930.62
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	1,075,126.93
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	528,945.31
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	300,651.86
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	829,597.17
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	2,415,020.66
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	1,109,049.80
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	3,524,070.46
2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	429,530.03	429,530.03
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	429,530.03	429,530.03
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	244,790.59	244,790.59
Net Profit	132,176.10	24,184.79	464.10	354,726.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	511,551.56	511,551.56
Total	183,760.92	83,969.05	51,795.38	436,816.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	756,342.15	756,342.15
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,034,611.05	1,034,611.05
Net Profit	47,756.89	82,600.55	644.00	1,723.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132,724.55	132,724.55
Total	271,382.11	351,351.99	174,886.29	369,715.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,167,335.60	1,167,335.60
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	737,008.59	737,008.59
Net Profit	7,150.00	0.00	0.00	112,024.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119,174.00	119,174.00
Total	163,415.05	214,334.93	160,107.98	318,324.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	856,182.59	856,182.59
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,445,940.26	2,445,940.26
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	763,450.11	763,450.11
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,209,390.37	3,209,390.37

New Albany EOZ Revenue Sharing Variance (2023-2022)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,618,648	\$51,163,988	NA
3-yr Fcstd Collections	\$4,002,532	\$4,833,998	\$3,511,976	\$4,708,367	\$5,986,514	\$5,650,531	\$3,741,834	\$4,513,855	\$3,907,467	\$4,450,887	\$4,351,585	\$3,001,355	\$17,056,874	\$51,163,988	
5-yr Fcstd Collections	\$4,383,846	\$4,753,778	\$3,532,536	\$4,814,446	\$6,029,411	\$5,920,834	\$4,126,286	\$4,426,283	\$3,868,631	\$4,646,238	\$4,471,135	\$3,473,134	\$17,484,607	\$51,163,988	
Percent of Budget	7.48%	7.88%	4.79%	10.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	30.53%	30.53%	
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$15,857,983	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	33.39%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	33.04%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$15,658,082	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	32.27%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	31.32%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$12,714,240	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	34.69%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	32.98%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$12,663,239	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	11.66%	10.91%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	38.07%	119.47%	119.47%	
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	31.87%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$11,180,145	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	33.61%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	31.33%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$9,974,621	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	7.48%	10.56%	8.40%	6.66%	33.89%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	32.51%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$9,687,259	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	30.66%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	32.29%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$8,370,227	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	30.00%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	29.25%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$8,040,467	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	34.74%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	33.74%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$6,147,405	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	31.94%	110.15%	110.15%	
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	29.00%	90.78%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.82%	9.45%	6.86%	9.20%	11.70%	11.04%	7.31%	8.82%	7.64%	8.70%	8.51%	5.87%	33.34%	100.00%	102.93%
Avg Pct of FY Actual	7.60%	9.18%	6.67%	8.94%	11.37%	10.73%	7.11%	8.57%	7.42%	8.45%	8.26%	5.70%	32.39%	97.16%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$46,849,870
(\$4,314,118)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$48,220,564
(\$2,943,424)

5-Year Basis

Avg Pct of Budget	8.57%	9.29%	6.90%	9.41%	11.78%	11.57%	8.06%	8.65%	7.56%	9.08%	8.74%	6.79%	34.17%	100.00%	106.42%
Avg Pct of FY Actual	8.05%	8.73%	6.49%	8.84%	11.07%	10.87%	7.58%	8.13%	7.11%	8.53%	8.21%	6.38%	32.11%	93.97%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$45,703,761
(\$5,460,227)

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$48,636,016
(\$2,527,972)



CITY OF NEW ALBANY, OHIO
APRIL 2023 YTD REVENUE ANALYSIS

All Funds

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	15,618,648	51,163,988	51,163,988	-	35,545,341	30.53%	15,857,983	(239,336)	-1.51%
Hotel Taxes	156,200	680,000	680,000	-	523,800	22.97%	131,148	25,053	19.10%
Total Taxes	\$ 16,619,221	\$ 53,226,598	\$ 53,226,598	\$ -	\$ 36,607,378	31.22%	\$ 16,760,623	\$ (141,403)	-0.84%
Intergovernmental									
State Shared Taxes & Permits	\$ 40,956	\$ 831,350	\$ 831,350	\$ -	\$ 790,394	4.93%	\$ 371,992	\$ (331,036)	-88.99%
Street Maint Taxes	241,870	786,000	786,000	-	544,130	30.77%	232,169	9,701	4.18%
Grants & Other Intergovernmental	88,204,130	177,706,100	177,706,100	-	89,501,970	49.63%	845,530	87,358,600	10331.82%
Total Intergovernmental	\$ 88,486,955	\$ 179,323,450	\$ 179,323,450	\$ -	\$ 90,836,495	49.34%	\$ 1,449,690	\$ 87,037,265	6003.85%
Charges for Service									
Administrative Service Charges	\$ 24,904	\$ 25,000	\$ 25,000	\$ -	\$ 96	99.62%	\$ 36,582	\$ (11,678)	-31.92%
Water & Sewer Fees	342,931	490,000	490,000	-	147,070	69.99%	348,070	(5,139)	-1.48%
Building Department Fees	572,167	1,425,000	1,425,000	-	852,834	40.15%	511,770	60,397	11.80%
Right of Way Fees	7,600	15,000	15,000	-	7,400	50.67%	11,879	(4,279)	-36.02%
Police Fees	40,255	57,000	57,000	-	16,745	70.62%	44,912	(4,657)	-10.37%
Other Fees & Charges	14,013	45,000	45,000	-	30,987	31.14%	24,229	(10,216)	-42.16%
Total Charges for Service	\$ 1,001,869	\$ 2,057,000	\$ 2,057,000	\$ -	\$ 1,055,131	48.71%	\$ 977,442	\$ 24,427	2.50%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 50,309	\$ 140,000	\$ 140,000	\$ -	\$ 89,691	35.94%	\$ 41,022	\$ 9,287	22.64%
Building, Licenses & Permits	630,057	1,372,000	1,372,000	-	741,943	45.92%	545,929	84,127	15.41%
Other Licenses & Permits	35,373	130,000	130,000	-	94,627	27.21%	37,402	(2,029)	-5.42%
Total Fines, Licenses & Permits	\$ 715,738	\$ 1,642,000	\$ 1,642,000	\$ -	\$ 926,262	43.59%	\$ 624,353	\$ 91,385	14.64%
Other Sources									
Sale of Assets	\$ 31,711	\$ 25,000	\$ 25,000	\$ -	\$ (6,711)	126.84%	\$ -	\$ 31,711	0.00%
Payment in Lieu of Taxes (PILOT)	7,103,115	11,802,000	11,802,000	-	4,698,885	60.19%	6,709,832	393,283	5.86%
Funds from NAECA/NACA	-	52,399,378	52,399,378	-	52,399,378	0.00%	5,475,000	(5,475,000)	-100.00%
Investment Income	1,973,584	1,989,000	1,989,000	-	15,416	99.22%	123,728	1,849,856	1495.10%
Rental & Lease Income	188,626	670,000	670,000	-	481,374	28.15%	186,395	2,231	1.20%
Reimbursements	319,025	1,038,163	1,038,163	-	719,138	30.73%	254,744	64,281	25.23%
Other Income	556,698	22,000	22,000	-	(534,698)	2530.44%	25,070	531,627	2120.53%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	4,086,954	4,086,954	-	4,086,954	0.00%	565,751	(565,751)	-100.00%
Total Other Sources	\$ 10,172,758	\$ 72,032,495	\$ 72,032,495	\$ -	\$ 61,859,737	14.12%	\$ 13,340,519	\$ (3,167,761)	-23.75%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 16,641,040	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 16,641,040	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 116,996,542	\$ 324,922,584	\$ 324,922,584	\$ -	\$ 207,926,041	36.01%	\$ 33,152,628	\$ 83,843,914	252.90%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (16,641,040)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (16,641,040)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 116,996,542	\$ 308,281,544	\$ 308,281,544	\$ -	\$ 191,285,001	37.95%	\$ 33,152,628	\$ 83,843,914	252.90%



CITY OF NEW ALBANY, OHIO
APRIL 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used		2022 YTD	YTD Variance	% H/(L)										
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget																		
Personal Services																								
Salaries & Wages	\$	-	\$ 3,567,342	\$	3,567,342	\$	922	\$ 13,117,887	\$	13,118,809	\$	922	\$ 3,568,264	\$	9,550,545	27.20%	\$	2,968,991	\$	598,351	20.15%			
Pensions		-	531,650		531,650		-	1,908,916		1,908,916		-	531,650		1,377,266	27.85%		446,591		85,059	19.05%			
Benefits		885	1,126,563		1,127,447		3,235	4,011,388		4,014,623		58,138	1,185,585		2,829,038	29.53%		943,202		184,246	19.53%			
Professional Development		14,208	60,731		74,939		52,007	316,567		368,574		108,141	183,080		185,494	49.67%		48,007		26,932	56.10%			
Total Personal Services	\$	15,093	\$ 5,286,285	\$	5,301,378	\$	56,164	\$ 19,354,758	\$	19,410,922	\$	167,201	\$ 5,468,579	\$	13,942,342	28.17%	\$	4,406,790	\$	894,588	20.30%			
Operating and Contract Services																								
Materials & Supplies	\$	146,025	\$	212,365	\$	358,390	\$	352,643	\$	1,359,880	\$	1,712,523	\$	721,123	\$	1,079,513	\$	633,009	63.04%	\$	365,639	\$	(7,249)	-1.98%
Clothing & Uniforms		8,112		10,967		19,079		24,755		81,450		106,205		72,960		92,039		14,166	86.66%		18,551		528	2.84%
Utilities & Communications		6,461		286,117		292,578		30,427		935,750		966,177		45,877		338,455		627,722	35.03%		243,240		49,338	20.28%
Maintenance & Repairs		234,767		405,524		640,291		418,520		2,733,099		3,151,619		942,913		1,583,204		1,568,415	50.23%		563,044		77,246	13.72%
Consulting & Contract Services		644,591		1,039,131		1,683,722		1,730,695		7,375,071		9,105,766		4,696,159		6,379,881		2,725,885	70.06%		1,429,863		253,859	17.75%
Payment for Services		2,841		1,109,545		1,112,386		27,096		1,873,100		1,900,196		106,294		1,218,680		681,516	64.13%		1,030,616		81,770	7.93%
Community Support, Donations, and Contributions		9,149		117,115		126,264		175,992		750,291		926,283		216,851		343,115		583,168	37.04%		152,341		(26,077)	-17.12%
Revenue Sharing Agreements		-		4,365,025		4,365,025		-		19,527,018		19,527,018		-		4,365,025		15,161,993	22.35%		4,826,214		(461,190)	-9.56%
Developer Incentive Agreements		-		1,763,483		1,763,483		-		2,215,000		2,215,000		-		1,763,483		451,517	79.62%		1,698,139		65,344	3.85%
Other Operating & Contract Services		60,382		145,940		206,323		1,445,998		1,392,293		2,838,291		1,581,318		1,787,641		1,050,650	62.98%		262,843		(56,521)	-21.50%
Total Operating and Contract Services	\$	1,112,328	\$	9,455,212	\$	10,567,540	\$	4,206,125	\$	38,242,952	\$	42,449,077	\$	8,383,496	\$	18,951,036	\$	23,498,041	44.64%	\$	10,590,491	\$	(22,951)	-0.22%
Capital																								
Land & Buildings	\$	6,136,175	\$	688,267	\$	6,824,442	\$	16,960,518	\$	54,785,000	\$	71,745,518	\$	14,570,411	\$	21,394,853	\$	50,350,665	29.82%	\$	190,418	\$	6,634,024	3483.93%
Machinery & Equipment		132,902		225,228		358,130		591,799		2,598,800		3,190,599		1,012,786		1,370,917		1,819,683	42.97%		283,183		74,948	26.47%
Infrastructure		15,322,802		399,128		15,721,930		24,594,841		207,845,000		232,439,841		46,450,211		62,172,142		170,267,699	26.75%		6,654,355		9,067,575	136.27%
Total Capital	\$	21,591,879	\$	1,312,623	\$	22,904,502	\$	42,147,158	\$	265,228,800	\$	307,375,958	\$	62,033,409	\$	84,937,911	\$	222,438,047	27.63%	\$	7,127,956	\$	15,776,547	221.33%
Debt Services																								
Principal Repayment	\$	-	\$	-	\$	-	\$	-	\$	3,803,772	\$	3,803,772	\$	-	\$	-	\$	3,803,772	0.00%	\$	-	\$	-	0.00%
Interest Expense		-		-		-		-		1,989,932		1,989,932		-		-		1,989,932	0.00%		-		-	0.00%
Other Debt Service		-		-		-		-		-		-		-		-		-	0.00%		-		-	0.00%
Total Debt Services	\$	-	\$	-	\$	-	\$	-	\$	5,793,704	\$	5,793,704	\$	-	\$	-	\$	5,793,704	0.00%	\$	-	\$	-	0.00%
Transfers and Advances																								
Transfers	\$	-	\$	-	\$	-	\$	-	\$	15,462,478	\$	15,462,478	\$	-	\$	-	\$	15,462,478	0.00%	\$	-	\$	-	0.00%
Advances		-		-		-		-		1,178,563		1,178,563		-		-		1,178,563	0.00%		-		-	0.00%
Total Transfers and Advances	\$	-	\$	-	\$	-	\$	-	\$	16,641,041	\$	16,641,041	\$	-	\$	-	\$	16,641,041	0.00%	\$	-	\$	-	0.00%
Grand Total	\$	22,719,300	\$	16,054,120	\$	38,773,420	\$	46,409,447	\$	345,261,255	\$	391,670,702	\$	70,584,107	\$	109,357,527	\$	282,313,176	27.92%	\$	22,125,237	\$	16,648,183	75.25%
Adjustments																								
Interfund Transfers and Advances	\$	-	\$	-	\$	-	\$	-	\$	(16,641,041)	\$	(16,641,041)	\$	-	\$	-	\$	(16,641,041)	0.00%	\$	-	\$	-	0.00%
Total Adjustments	\$	-	\$	-	\$	-	\$	-	\$	(16,641,041)	\$	(16,641,041)	\$	-	\$	-	\$	(16,641,041)	0.00%	\$	-	\$	-	0.00%
Adjusted Grand Total	\$	22,719,300	\$	16,054,120	\$	38,773,420	\$	46,409,447	\$	328,620,214	\$	375,029,661	\$	70,584,107	\$	109,357,527	\$	265,672,135	29.16%	\$	22,125,237	\$	16,648,183	75.25%



Appendix C:

Investments





Month of: **April-23**

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,863,533.10		(500,000.00)				\$ 1,363,533.10
United States Treas NTS/Bills	\$ 11,252,704.52	1,276,270.50					\$ 12,528,975.02
Federal Agency Notes	\$ 43,148,462.83		(500,000.00)				\$ 42,648,462.83
Federal Agency - Discount Note	\$ 960,502.78						\$ 960,502.78
Commercial Paper	\$ 4,669,349.99	2,409,868.75	(2,253,041.66)				\$ 4,826,177.08
Certificate's of Deposit	\$ 15,525,781.35			247,504.00			\$ 15,773,285.35
Subtotal	\$ 77,420,334.57	3,686,139.25	(3,253,041.66)	247,504.00			\$ 78,100,936.16
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 913,106.00		(500,000.00)				\$ 413,106.00
United States Treas NTS/Bills	\$ 2,070,773.18	265,764.02					\$ 2,336,537.20
Federal Agency - Discount Note	\$ 477,753.75						\$ 477,753.75
Federal Agency Notes	\$ 5,700,428.17		(534,371.38)				\$ 5,166,056.79
Certificate's of Deposit	\$ 1,626,019.70			740,939.25			\$ 2,366,958.95
Subtotal	\$ 10,788,080.80	265,764.02	(1,034,371.38)	740,939.25			\$ 10,760,412.69
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 12,991,059.35	10,176,107.46	(6,122,307.66)				\$ 17,044,859.15
Federal Agency Notes	\$ 5,603,995.97		(1,675,311.53)				\$ 3,928,684.44
Commercial Paper	\$ 20,755,169.83	4,859,591.65	(1,955,252.78)				\$ 23,659,508.70
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 39,350,225.15	15,035,699.11	(9,752,871.97)	-			\$ 44,633,052.29
Municipal Securities - JPD - Held at City - RedTree							
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
Total Investments	\$ 89,138,415.37	3,951,903.27	(4,287,413.04)	988,443.25	-	-	\$ 89,791,348.85
CD Interest (Other Than US Bank)							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 597,195.02	3,253,041.66	(3,686,139.25)	(247,504.00)	(5,189.35)	121,353.58	\$ 32,757.66
Money Market Fund (Trust Dept) - Infrastructure	\$ 11,309.57	1,034,434.51	(265,764.02)	(740,939.25)	(711.89)	5,927.20	\$ 44,256.12
Money Market Fund (Trust Dept) - State Infracst.	\$ 1,216,915.47	9,759,786.04	(15,035,699.11)	40,000,000.00	(2,782.68)	189,486.62	\$ 36,127,706.34
Total Money Market Funds	\$ 1,825,420.06	14,047,262.21	(18,987,602.38)	39,011,556.75	\$ 316,767.40		\$ 36,204,720.12
Star Ohio							
Star Ohio	\$ 32,536,933.16			5,577,234.21	153,130.38		\$ 38,267,297.75
Star Ohio (Bond - Rose Run Issue 2018)	\$ 624,648.41			(611,311.92)	2,334.84		\$ 15,671.33
Star Ohio (State Infrastructure)	\$ 9,533,742.65			46,990,158.78	74,764.54		\$ 56,598,665.97
Totals	\$ 133,034,511.24	\$ 7,204,944.93	\$ (11,226,593.95)	\$ 53,555,836.24	\$ 227,894.92	\$ 316,767.40	\$ 265,510,756.31

FSA - Park National	19,782.92
Builders Escrow - Park	1,913,911.41
Petty Cash	100.00
Huntington - P Card	379.00
E-Recording	1,000.00
Payroll - Park	214,472.95
Operating - Park	3,232,848.44
West Erie Escrow	1,458,266.00
Total Cash & Investments	\$ 272,351,517.03

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
April 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-23 through 04-30-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	78,017,529.59	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	32,757.66	0.0	4.71	0.00
Withdrawals	-404.57	Fixed Income				
Prior Month Management Fees	-5,189.35	MUNICIPAL BONDS	1,248,490.35	1.6	0.72	1.63
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	972,404.78	1.3	5.02	0.58
Gross Interest Earnings	121,758.15	U.S. GOVERNMENT AGENCY NOTES	41,230,997.01	53.9	1.58	1.35
Ending Book Value	78,133,693.82	U.S. TREASURY BILLS	1,278,223.43	1.7	4.97	0.26
		U.S. TREASURY NOTES	11,097,105.59	14.5	2.33	1.02
		Accrued Interest	172,459.42	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,896,342.50	6.4	5.24	0.38
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	15,504,725.69	20.3	3.63	1.74
		Accrued Interest	89,625.52	0.1		
		TOTAL PORTFOLIO	76,523,131.95	100.0	2.43	1.29

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
April 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-23 through 04-30-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,799,390.37	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	44,256.12	0.4	4.71	0.00
Withdrawals	-55.98	Fixed Income				
Prior Month Management Fees	-711.89	MUNICIPAL BONDS	401,629.50	3.8	0.67	0.53
Realized Gains/Losses	63.13	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	483,752.82	4.6	5.03	0.69
Gross Interest Earnings	5,983.18	U.S. GOVERNMENT AGENCY NOTES	4,911,864.46	46.8	0.48	1.26
Ending Book Value	10,804,668.81	U.S. TREASURY BILLS	266,294.80	2.5	4.82	0.27
		U.S. TREASURY NOTES	2,020,546.48	19.3	0.82	0.80
		Accrued Interest	9,623.65	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	2,351,138.10	22.4	3.13	0.93
		Accrued Interest	3,257.01	0.0		
		TOTAL PORTFOLIO	10,492,362.93	100.0	1.49	1.02

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
April 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 03-31-23 through 04-30-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	40,567,140.62	Money Market Fund				
Contributions	40,000,000.00	MONEY MARKET FUND	36,127,706.34	44.5	4.71	0.00
Withdrawals	-212.59	Fixed Income				
Prior Month Management Fees	-2,782.68	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	3,991,423.96	4.9	4.60	0.05
Realized Gains/Losses	6,914.07	U.S. TREASURY BILLS	15,163,977.70	18.7	4.95	0.21
Gross Interest Earnings	189,699.21	U.S. TREASURY NOTES	1,984,203.48	2.4	5.00	0.17
Ending Book Value	80,760,758.63	Accrued Interest	835.64	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	23,839,882.27	29.4	5.00	0.20
		TOTAL PORTFOLIO	81,108,029.39	100.0	4.84	0.11