



FINANCE

MONTHLY REPORT

May 2023

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

Expenditure Analysis

Investments



Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in dark ink, appearing to read 'B. Staats', with a stylized flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$7,413,131 between revenue (\$17,840,157) and expenses (\$10,427,026).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$3,107,797 or 21.10%. Income tax collections are \$14,615,160 year-to-date, which is a 19.78% increase from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are slightly lower than 2022 but are an increase over every other year dating back to 2019. The growth from 2018 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax as quarterly estimated payments were received. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%. An increase in construction withholding due to several new economic development projects helped to cushion the overall decrease resulting from the effects of hybrid and work-from-home trends and a large employer leaving the business park. 2023 collections are expected to be similar to 2022, with only a moderate increase anticipated. The current month's collections of income tax came in at an unprecedented level. The large distribution included a significant net profit collection which accounted for approximately 25% of the month's receipts. As a result, adjustments to anticipated revenue reflecting the year-to-date increase will be delayed to protect against a potential related refund of net profit later in the year. With the primary tax season coming to a close, other necessary adjustments may become apparent and will be updated. Revenues are closely monitored for necessary adjustments as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

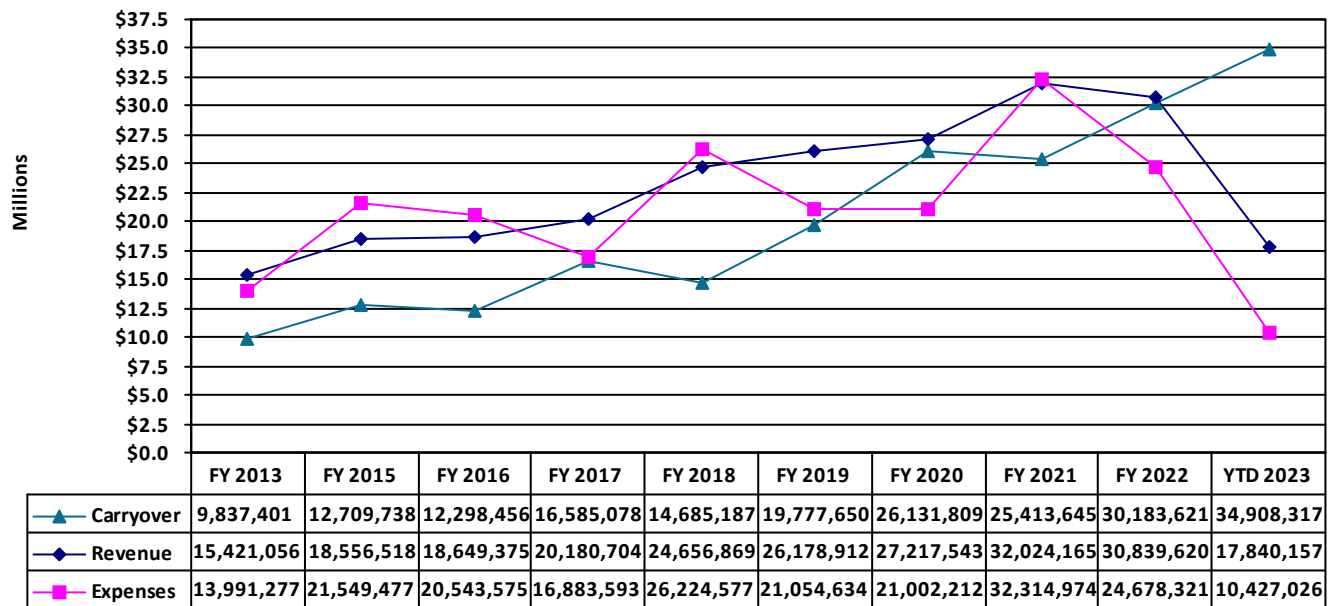
1. YTD expenses excluding transfers and advances are 21.33% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and the management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 3 additional positions in 2023 which is consistent with the overall increase in expense operations. There have been no capital outlay expenses thus far.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 30.78% of the appropriations to date for 2023.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 1.83% decrease compared to an increase of 2.32% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

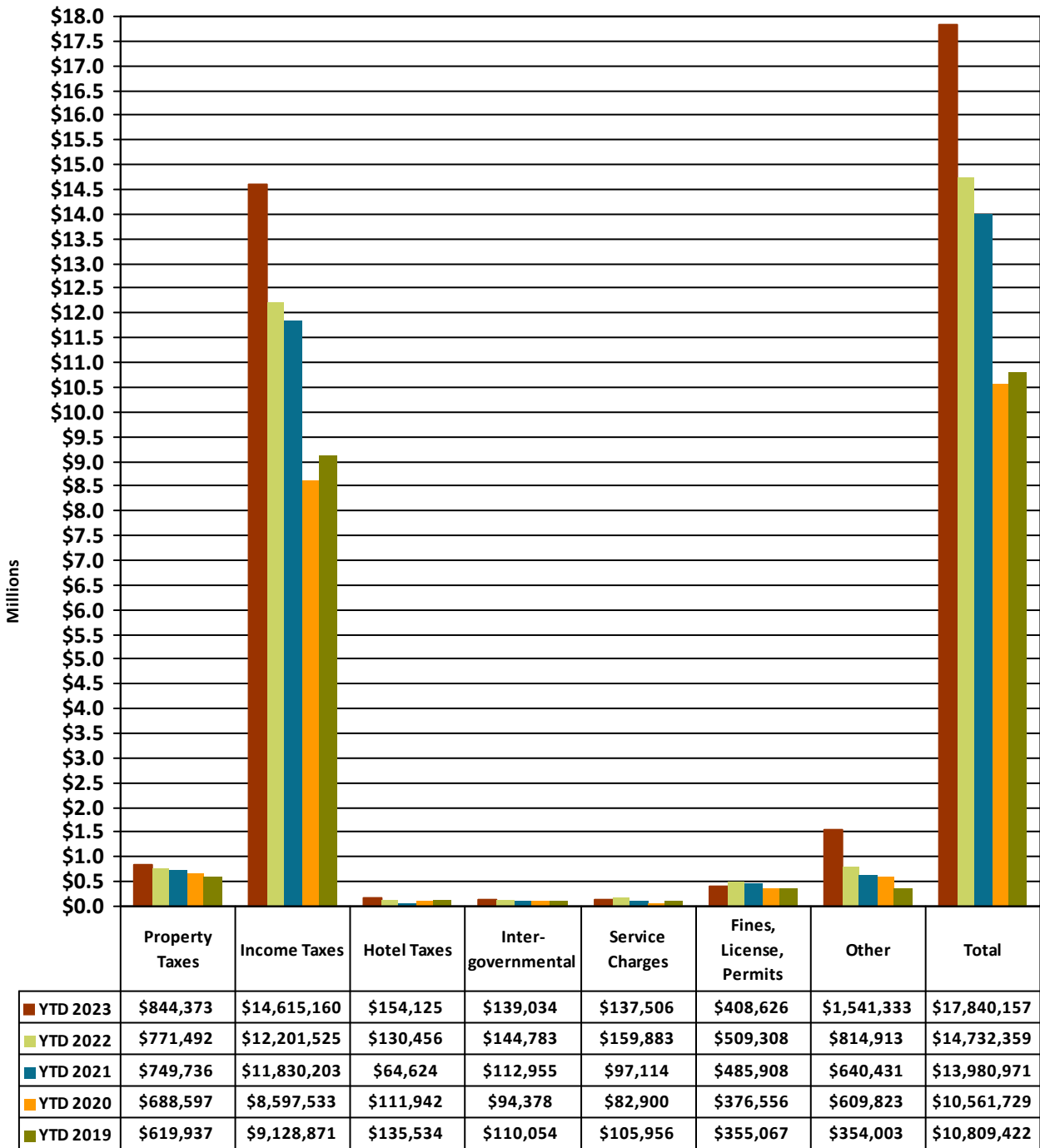


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Approximately \$10 million in transfers from the General fund are planned for 2023 and will be made as funding is necessary. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

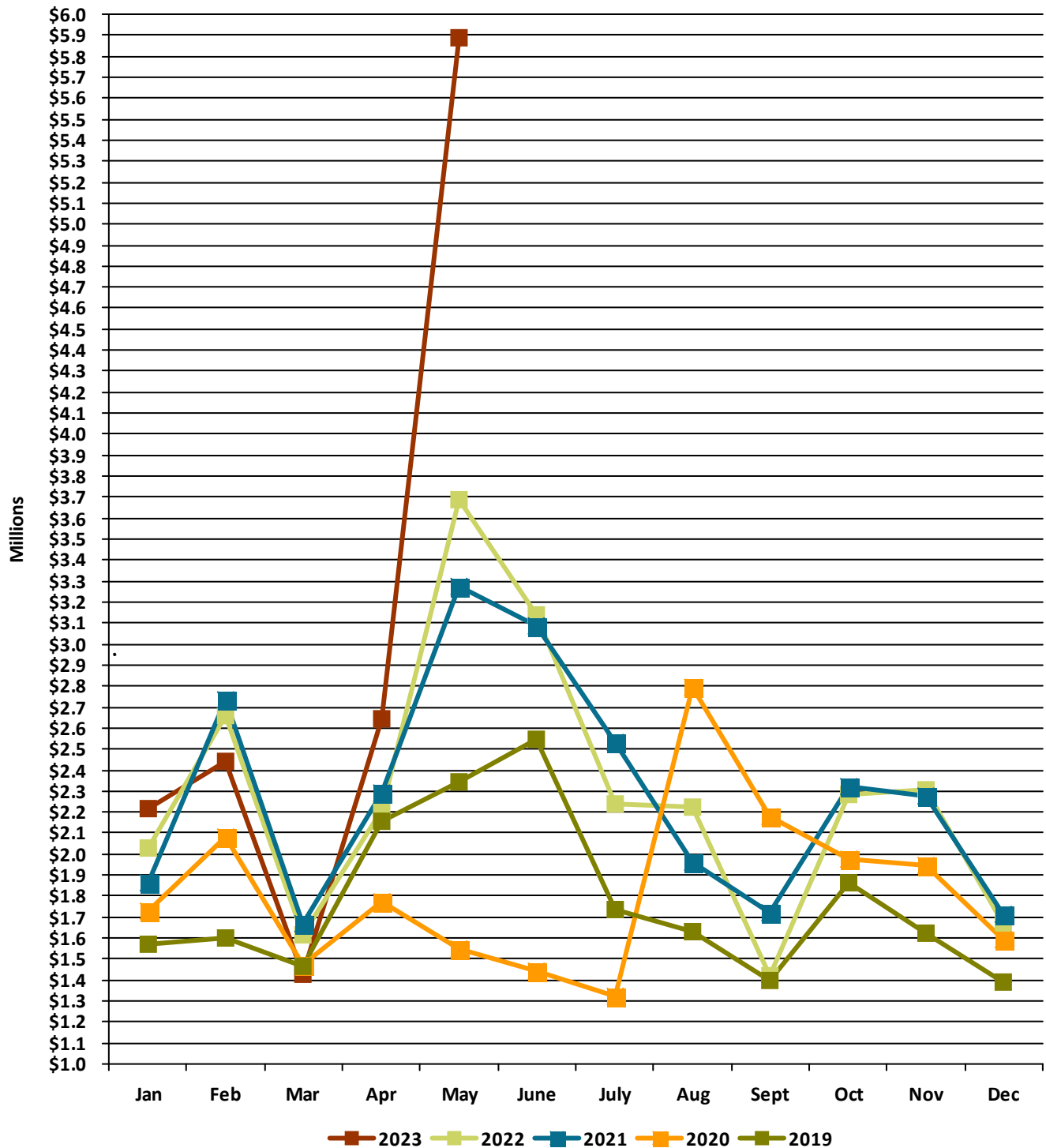


2023 Analysis

In total, revenues have increased by 21.10% year-to-date from 2022. Income taxes, which comprise 81.92% of total revenue for 2023, have increased by 19.78%. Hotel Taxes have increased by 18.14% while Intergovernmental and Service Charges have decreased by 3.97% and 14.00%, respectively. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted; however, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future. A decrease in revenue has been anticipated as it relates to potential refunds or effects on net profit as prior years' tax return filings begin. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

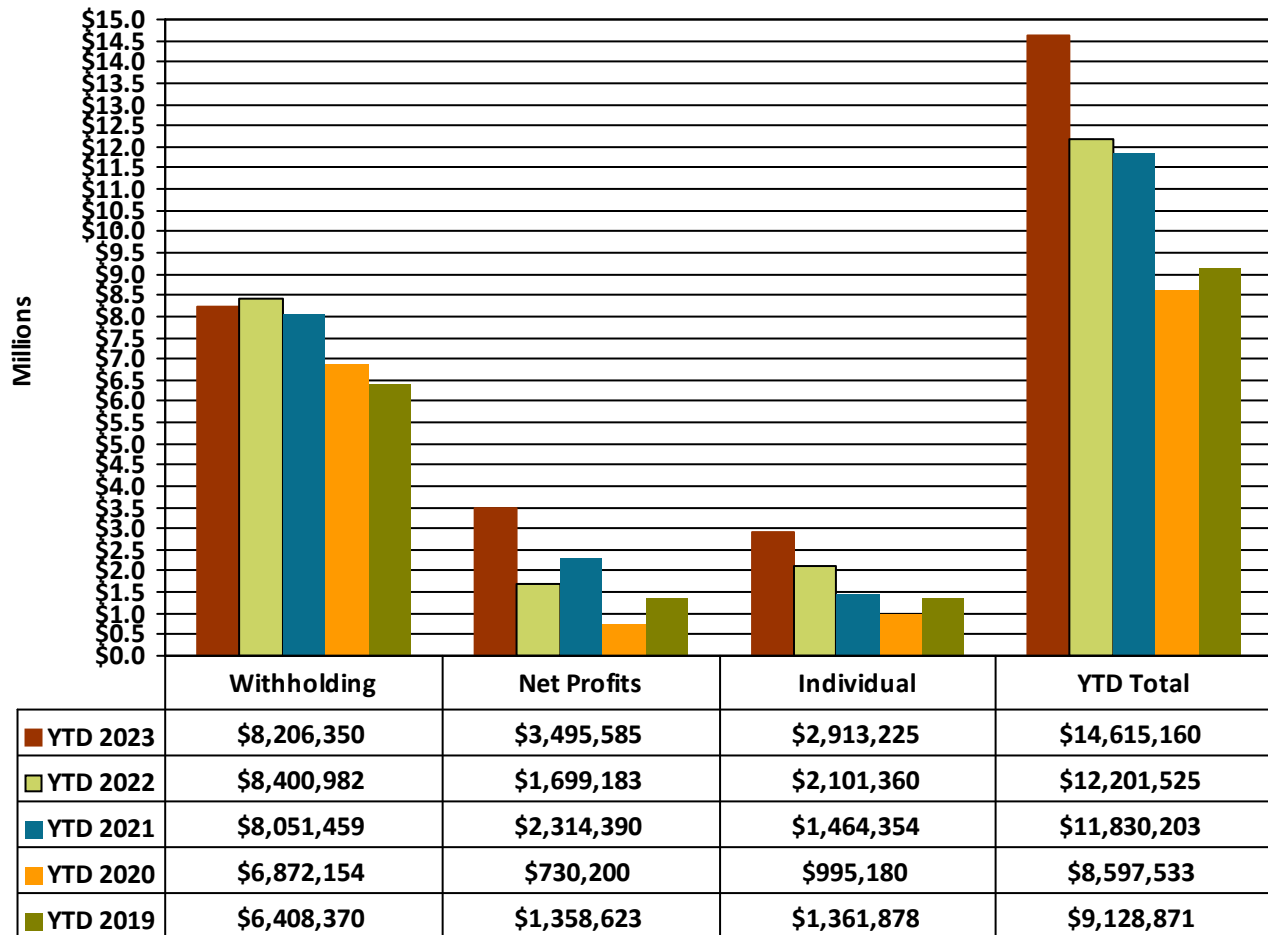


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

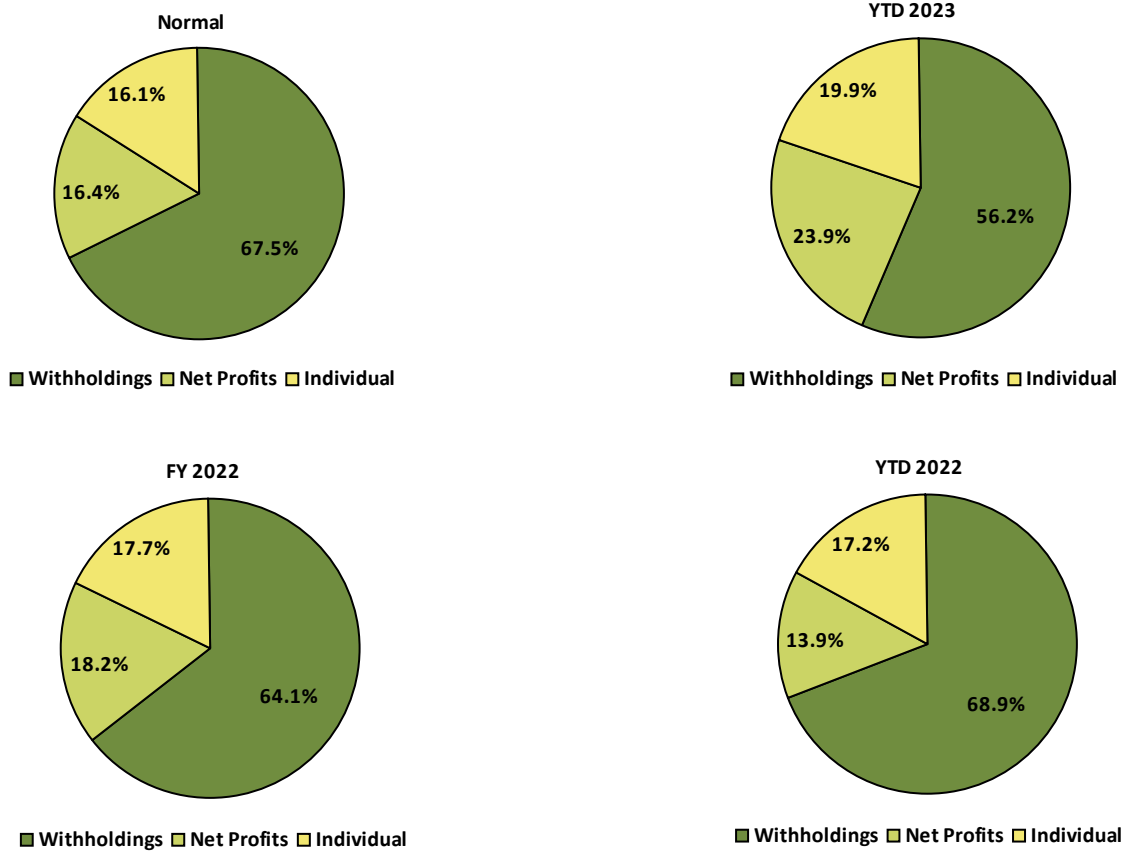


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are higher than the previous year which is attributed to a significant month of collections in April as the filing deadline passed, while individual income taxes remain strong. With an overall YTD increase in total collections of 19.78% from 2022, collections continue to show growth. The overall collections YTD for 2023 represent an astonishing 60.10% increase from 2019 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

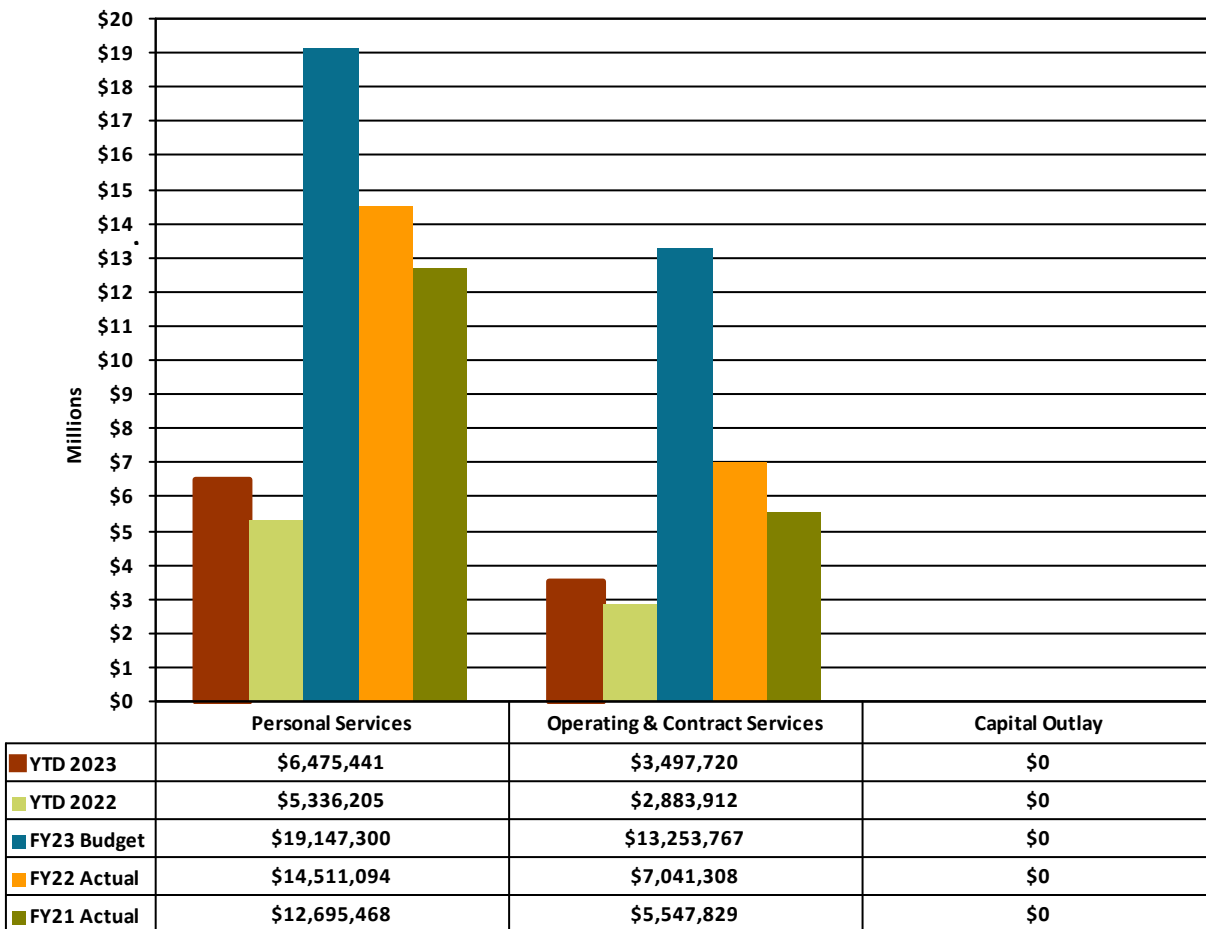
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled 'Normal' shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category
Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany's ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source when available.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

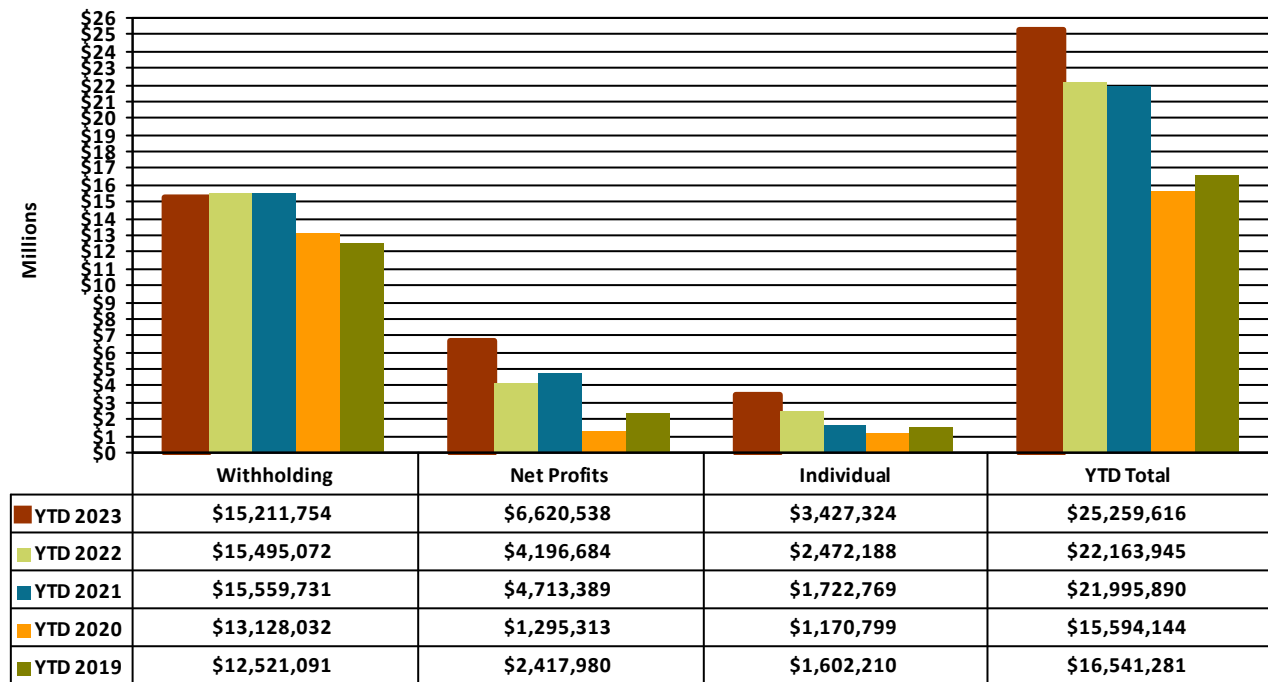
Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type

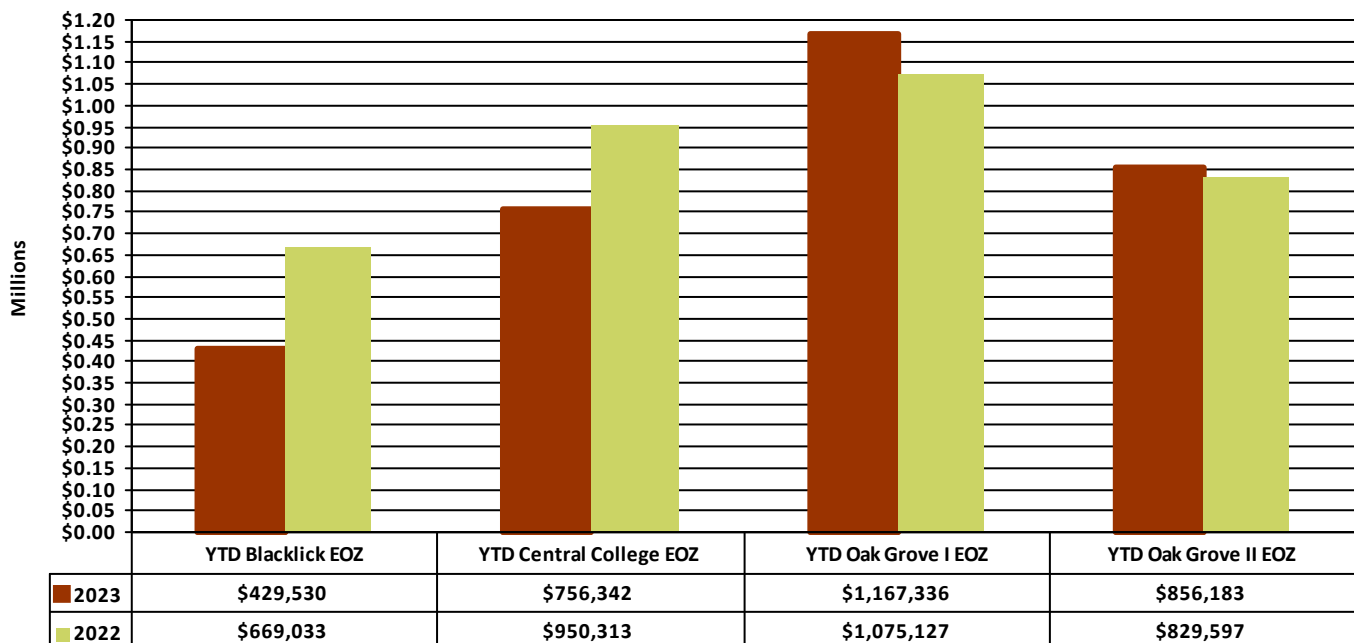
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022

Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
May YTD Financial Summary (Budget Year = 41.67% Complete)

General Fund	2023				2022				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	34,516,158	33,337,595	17,840,157	53.51%	31,471,695	32,476,963	14,732,359	45.36%	3,107,797
Income Taxes	27,880,472	27,880,472	14,615,160	52.42%	26,361,175	27,156,356	12,201,525	44.93%	2,413,635
Property Taxes/Other Taxes	1,892,610	1,892,610	998,498	52.76%	1,792,610	1,874,250	901,948	48.12%	96,550
Licenses, Fines, and Permits	1,122,000	1,122,000	408,626	36.42%	1,237,000	1,211,801	509,308	42.03%	(100,682)
Intergovernmental	300,350	300,350	139,034	46.29%	320,910	341,579	144,783	42.39%	(5,749)
Charges for Services	279,000	279,000	137,506	49.29%	359,000	341,374	159,883	46.84%	(22,377)
Other Sources	3,041,726	1,863,163	1,541,333	82.73%	1,401,000	1,551,603	814,913	52.52%	726,421
Expenses	30,263,415	32,401,067	9,973,161	30.78%	27,844,784	21,552,402	8,220,117	38.14%	1,753,044
Total Police (1000)	7,882,908	8,001,429	2,674,830	33.43%	6,923,196	6,337,308	2,356,763	37.19%	318,067
Total Community and Econ. Dev. (4000)	4,977,123	5,812,603	1,485,167	25.55%	4,560,771	3,043,442	1,054,260	34.64%	430,907
Total Public Service (5000)	6,733,991	6,964,909	2,002,043	28.74%	6,079,860	4,617,547	1,774,872	38.44%	227,172
Building Maintenance (6000)	787,556	872,120	241,196	27.66%	980,765	675,726	207,554	21.16%	33,642
Administration Building (6010)	131,000	164,029	51,573	31.44%	96,879	71,295	39,984	56.08%	11,589
Police Building (6020)	243,000	304,921	107,765	35.34%	299,020	236,382	49,498	16.55%	58,267
Service Complex (6030)	408,000	468,627	110,369	23.55%	182,322	110,227	88,090	79.92%	22,279
Total Other City Properties (6040-6090)	620,650	821,124	329,189	40.09%	669,853	405,258	224,455	33.51%	104,734
Council (7000)	394,173	456,810	165,998	36.34%	494,314	344,768	173,822	50.42%	(7,824)
Administrative Services (7010-7014)	4,886,962	5,196,620	1,740,344	33.49%	4,286,628	3,291,930	1,297,302	30.26%	443,041
Finance (7020)	1,736,535	1,767,117	687,960	38.93%	1,737,936	1,474,968	592,084	40.14%	95,875
Legal (7030)	379,000	409,791	76,120	18.58%	378,762	150,990	62,978	16.63%	13,142
General Administration (7090)	1,082,517	1,160,968	300,607	25.89%	1,154,479	792,560	298,454	37.66%	2,153
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,252,743	936,529	7,866,995		3,626,911	10,924,561	6,512,242		
Personal Services	19,096,058	19,147,300	6,475,441	33.82%	17,062,002	14,511,094	5,336,205	36.77%	1,139,236
Operating and Contractual Services	11,167,357	13,253,767	3,497,720	26.39%	10,782,782	7,041,308	2,883,912	26.75%	613,808
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown	YTD				YTD				
Other Funds	% Total				% Total				
Withholdings	8,206,350				8,400,982				68.85%
Net Profits	3,495,585				1,699,183				13.93%
Individuals	2,913,225				2,101,360				17.22%
Total	14,615,160				12,201,525				100.00%



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD MAY 31, 2023

														C/O as %
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	783,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54	6,014,634.84		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	889,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		

2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71	6,928,541.64		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		

2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	612,742.31	750,899.24	1,037,810.79	855,417.88	486,002.76	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52	6,521,884.10		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,048,911.92	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.90	5,589,134.67	5,808,522.00		

2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,780.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	838,069.08	13,723,211.59	17.51%
Balance	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89	2,750,895.95		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		

2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	751,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96	7,888,608.79		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		

2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,762,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30	8,407,622.83		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		

2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	948,612.59	2,503,806.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,421,055.85	63.79%
Expenses	516,202.64	964,149.78	1,312,094.67	841,841.79	2,111,190.93	814,162.15	863,235.68	858,733.41	2,234,364.99	976,754.28	669,268.72	1,051,010.75	13,213,009.79	74.45%
Balance	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95	10,615,668.89		
Encumbrances	2,540,420.98	2,253,112.20	2,199,630.99	2,579,672.96	2,118,815.92	1,875,670.53	2,058,722.79	1,663,056.51	1,407,449.63	1,595,169.23	1,492,459.94	728,267.42		
Carryover	6,285,525.84	6,887,637.99	7,047,526.52	6,774,255.35	7,627,727.93	8,526,247.72	8,285,342.78	9,194,184.08	8,938,395.19	8,736,581.08	9,194,875.01	9,837,401.47		

2014	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning	10,615,668.89	11,608,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16		
Revenue	1,657,776.86	1,232,512.82	2,313,892.07	1,013,122.63	3,493,398.71	1,973,891.47	1,490,245.40	1,031,334.66	984,266.26	1,170,950.10	1,249,714.84	872,304.81	16,418,163.82	64.76%
Expenses	904,548.11	993,097.51	1,025,395.18	807,877.30	1,167,033.57	808,319.54	870,030.16	803,241.54	900,764.22	5,263,614.20	1,089,147.41	885,553.77	15,518,622.51	68.52%
Balance	11,368,897.64	11,608,312.95	12,896,809.84	13,102,055.17	13,908,913.07	14,590,838.93	14,752,143.43	15,377,053.79	15,460,555.83	11,367,891.73	11,528,459.16	11,515,210.20		
Encumbrances	2,582,049.22	2,409,972.13	2,108,141.78	3,493,398.71	3,069,416.68	2,953,495.45	2,751,630.75	2,578,116.88	2,281,251.24	1,833,863.49	1,544,775.59	882,062.06		
Carryover	8,786,848.42	9,198,340.82	10,788,668.06	9,608,656.46	10,839,496.39	11,637,343.48	12,000,512.68	12,798,936.91	13,179,304.59	9,534,028.24	9,983,683.57	10,633,148.14		

													C/O as %		
	2015	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning		11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68		
Revenue		1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	22,790,329.49	55.97%
Expenses		993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17	20,066,559.07	63.57%
Balance		11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances		4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover		7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
	2016	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	C/O as % of Rev/Exp
Beginning		14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29		
Revenue		1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	18,603,050.27	66.11%
Expenses		931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20	19,549,613.63	62.91%
Balance		14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances		4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover		9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
	2017	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09		
Revenue		1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	20,180,703.92	82.22%
Expenses		1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,057,454.30	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance		13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances		5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover		8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
	2018	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82		
Revenue		2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	24,656,868.52	59.57%
Expenses		1,147,974.67	1,055,357.48	2,782,550.43	1,363,764.81	922,147.68	1,194,070.89	1,169,926.69	1,472,033.58	940,823.28	1,035,095.25	3,424,837.59	1,442,019.05	26,249,933.40	55.95%
Balance		18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,227,048.52		
Encumbrances		6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,357,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover		12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
	2019	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52		
Revenue		1,794,004.33	1,793,903.49	2,526,713.21	2,292,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,506,106.25	1,814,883.00	2,463,838.18	26,178,912.18	75.55%
Expenses		1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90	21,054,633.90	93.93%
Balance		16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances		4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,232,291.00	1,573,676.51		
Carryover		11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
	2020	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53		
Revenue		1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses		1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance		21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances		5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover		16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
	2021	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83		
Revenue		1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses		1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance		27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances		5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover		22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,114,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
	2022	January	February	March	April	May	June	July	August	September	October	November	December	YTD TOTAL	C/O as % of Rev/Exp
Beginning		27,275,849.65	27,714,895.21	28,995,962.99	30,174,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93		
Revenue		2,257,887.70	2,890,935.71	2,689,691.78	2,401,408.38	4,227,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses		1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance		27,714,895.21	28,995,962.99	30,174,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances		4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,333,595.29	4,333,595.29	3,968,091.27	3,641,671.19	3,408,757.63	3,253,528.30	2,286,579.47		
Carryover															



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2013 - 2023

Total City Income Taxes		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023	Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,615,160	27,880,472	NA
	3-yr Fcstd Collections	\$2,138,430	\$2,841,321	\$1,806,293	\$2,381,163	\$3,233,778	\$2,915,145	\$2,312,995	\$2,651,775	\$2,020,593	\$2,502,528	\$2,478,574	\$1,796,545	\$12,400,985	\$27,880,472	
	5-yr Fcstd Collections	\$2,281,043	\$2,648,036	\$1,825,608	\$2,471,736	\$3,266,150	\$3,111,799	\$2,398,463	\$2,473,468	\$2,012,788	\$2,533,148	\$2,510,265	\$1,926,493	\$12,492,573	\$27,880,472	
	Percent of Budget	7.96%	8.75%	5.13%	9.47%	21.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	52.42%	52.42%	NA
	Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022	Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$12,201,525	\$26,361,175	\$27,156,356
	Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	46.29%	103.02%	103.02%
	Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	44.93%	97.07%	100.00%
2021	Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$ 11,830,203	\$26,270,986	\$27,390,466
	Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	45.03%	104.26%	104.26%
	Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	43.19%	95.91%	100.00%
2020	Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$ 8,597,533	\$20,726,464	\$21,965,717
	Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	41.48%	105.98%	105.98%
	Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	39.14%	94.36%	100.00%
2019	Cash Collections	\$ 1,567,702	\$ 1,597,402	\$ 1,462,397	\$ 2,153,908	\$ 2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$ 9,128,871	\$20,250,000	\$21,526,836
	Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	45.08%	106.31%	106.31%
	Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	42.41%	94.07%	100.00%
2018	Cash Collections	\$ 1,936,965	\$ 1,526,944	\$ 1,093,027	\$ 1,475,448	\$ 2,218,640	\$ 2,242,146	\$ 1,776,689	\$ 1,290,744	\$ 1,343,404	\$ 1,689,652	\$ 1,901,356	\$ 1,393,239	\$ 8,251,024	\$18,000,000	\$19,888,254
	Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	45.84%	110.49%	110.49%
	Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	41.49%	90.51%	100.00%
2017	Cash Collections	\$ 1,465,423	\$ 1,267,540	\$ 993,549	\$ 1,398,387	\$ 1,740,936	\$ 2,234,470	\$ 1,307,447	\$ 1,353,176	\$ 997,383	\$ 1,633,274	\$ 1,502,232	\$ 1,063,373	\$6,865,835	\$15,894,526	\$16,957,190
	Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	43.20%	106.69%	106.69%
	Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	40.49%	93.73%	100.00%
2016	Cash Collections	\$ 1,247,986	\$ 1,148,555	\$ 1,248,439	\$ 1,139,343	\$ 2,330,956	\$ 1,898,142	\$ 1,190,550	\$ 1,239,208	\$ 939,798	\$ 947,256	\$ 1,443,893	\$ 965,545	\$7,115,279	\$13,284,250	\$15,739,672
	Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	53.56%	118.48%	118.48%
	Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	45.21%	84.40%	100.00%
2015	Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$6,429,622	\$11,403,000	\$15,581,842
	Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	56.39%	136.65%	136.65%
	Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	41.26%	73.18%	100.00%
2014	Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$5,957,803	\$10,683,136	\$12,636,826
	Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	55.77%	118.29%	118.29%
	Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	47.15%	84.54%	100.00%
2013	Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$5,359,327	\$9,503,779	\$11,710,706
	Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	56.39%	123.22%	123.22%
	Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	45.76%	81.15%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	44.48%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	42.65%	95.88%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$32,858,484
\$4,978,012

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$34,271,172
\$6,390,700

5-Year Basis

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	44.81%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	42.41%	94.64%	100.00%

Revenue projection as a % of budget
Opportunity(risk) to Revenue Projections

\$32,617,585
\$4,737,113

Revenue projection as a % of YTD Actual
Opportunity(risk) to Revenue Projections

\$34,464,312
\$6,583,840



**CITY OF NEW ALBANY, OHIO
MAY 2023 YTD REVENUE ANALYSIS**

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	14,615,160	27,880,472	27,880,472	-	13,265,312	52.42%	12,201,525	2,413,635	19.78%
Hotel Taxes	154,125	510,000	510,000	-	355,875	30.22%	130,456	23,669	18.14%
Total Taxes	\$ 15,613,658	\$ 29,773,082	\$ 29,773,082	\$ -	\$ 14,159,424	52.44%	\$ 13,103,473	\$ 2,510,185	19.16%
Intergovernmental									
State Shared Taxes & Permits	\$ 123,810	\$ 250,350	\$ 250,350	\$ -	\$ 126,540	49.45%	\$ 123,905	\$ (95)	-0.08%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	15,224	50,000	50,000	-	34,777	30.45%	20,878	(5,654)	-27.08%
Total Intergovernmental	\$ 139,034	\$ 300,350	\$ 300,350	\$ -	\$ 161,316	46.29%	\$ 144,783	\$ (5,749)	-3.97%
Charges for Service									
Administrative Service Charges	\$ 26,668	\$ 25,000	\$ 25,000	\$ -	\$ (1,668)	106.67%	\$ 37,132	\$ (10,465)	-28.18%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	96,643	225,000	225,000	-	128,357	42.95%	104,340	(7,697)	-7.38%
Right of Way Fees	8,200	15,000	15,000	-	6,800	54.67%	13,504	(5,304)	-39.28%
Police Fees	5,989	14,000	14,000	-	8,011	42.78%	3,365	2,624	77.98%
Other Fees & Charges	6	-	-	-	(6)	100.00%	1,542	(1,536)	-99.62%
Total Charges for Service	\$ 137,506	\$ 279,000	\$ 279,000	\$ -	\$ 141,494	49.29%	\$ 159,883	\$ (22,377)	-14.00%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 52,558	\$ 120,000	\$ 120,000	\$ -	\$ 67,442	43.80%	\$ 46,952	\$ 5,606	11.94%
Building, Licenses & Permits	296,380	872,000	872,000	-	575,620	33.99%	424,954	(128,574)	-30.26%
Other Licenses & Permits	59,688	130,000	130,000	-	70,312	45.91%	37,402	22,286	59.59%
Total Fines, Licenses & Permits	\$ 408,626	\$ 1,122,000	\$ 1,122,000	\$ -	\$ 713,374	36.42%	\$ 509,308	\$ (100,682)	-19.77%
Other Sources									
Sale of Assets	\$ 47,310	\$ 25,000	\$ 25,000	\$ -	\$ (22,310)	189.24%	\$ 13,500	\$ 33,810	250.44%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	754,985	950,000	950,000	-	195,015	79.47%	79,086	675,899	854.64%
Rental & Lease Income	26,940	65,000	65,000	-	38,060	41.45%	27,655	(715)	-2.59%
Reimbursements	710,101	688,163	688,163	-	(21,938)	103.19%	669,021	41,080	6.14%
Other Income	1,998	10,000	10,000	-	8,002	19.98%	25,651	(23,654)	-92.21%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 1,541,333	\$ 1,863,163	\$ 1,863,163	\$ -	\$ 321,830	82.73%	\$ 814,913	\$ 726,421	89.14%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 17,840,157	\$ 34,516,158	\$ 34,516,158	\$ -	\$ 16,676,002	51.69%	\$ 14,732,359	\$ 3,107,797	21.10%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 17,840,157	\$ 33,337,595	\$ 33,337,595	\$ -	\$ 15,497,439	53.51%	\$ 14,732,359	\$ 3,107,797	21.10%



CITY OF NEW ALBANY, OHIO
MAY 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 4,322,846	\$ 4,322,846	\$ -	\$ 12,853,387	\$ 12,853,387	\$ -	\$ 4,322,846	\$ 8,530,541	33.63%	\$ 3,556,612	\$ 766,234	21.54%
Pensions	-	660,608	660,608	-	1,906,116	1,906,116	-	660,608	1,245,508	34.66%	556,334	104,274	18.74%
Benefits	885	1,398,892	1,399,777	3,235	4,011,188	4,014,423	58,138	1,457,915	2,556,508	36.32%	1,162,408	237,369	20.42%
Professional Development	16,063	76,148	92,210	52,007	321,367	373,374	108,614	200,824	172,550	53.79%	60,851	31,359	51.53%
Total Personal Services	\$ 16,948	\$ 6,458,493	\$ 6,475,441	\$ 55,242	\$ 19,092,058	\$ 19,147,300	\$ 166,752	\$ 6,642,193	\$ 12,505,107	34.69%	\$ 5,336,205	\$ 1,139,236	21.35%
Operating and Contract Services													
Materials & Supplies	\$ 163,775	\$ 245,365	\$ 409,140	\$ 279,484	\$ 1,048,800	\$ 1,328,284	\$ 499,385	\$ 908,525	\$ 419,759	68.40%	\$ 322,073	\$ 87,067	27.03%
Clothing & Uniforms	8,112	14,660	22,772	22,914	81,450	104,364	69,947	92,720	11,645	88.84%	23,426	(654)	-2.79%
Utilities & Communications	6,461	256,892	263,353	25,393	648,750	674,143	32,474	295,827	378,316	43.88%	201,014	62,338	31.01%
Maintenance & Repairs	246,664	519,274	765,938	411,964	2,446,199	2,858,163	833,494	1,599,432	1,258,731	55.96%	724,279	41,658	5.75%
Consulting & Contract Services	420,237	740,649	1,160,886	1,157,513	4,856,358	6,013,871	3,702,836	4,863,722	1,150,149	80.88%	964,859	196,027	20.32%
Payment for Services	2,841	544,420	547,260	22,096	870,600	892,696	92,522	639,782	252,914	71.67%	430,948	116,312	26.99%
Community Support, Donations, and Contributions	9,149	183,575	192,724	57,969	553,070	611,039	172,027	364,751	246,288	59.69%	119,554	73,170	61.20%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,482	12,482	-	115,000	115,000	-	12,482	102,518	10.85%	12,686	(204)	-1.61%
Other Operating & Contract Services	60,382	62,782	123,164	105,076	551,130	656,206	118,918	242,083	414,124	36.89%	85,073	38,091	44.78%
Total Operating and Contract Services	\$ 917,621	\$ 2,580,099	\$ 3,497,720	\$ 2,082,410	\$ 11,171,357	\$ 13,253,767	\$ 5,521,603	\$ 9,019,323	\$ 4,234,444	68.05%	\$ 2,883,912	\$ 613,808	21.28%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 453,865	\$ 453,865	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ 453,865	\$ 9,648,271	4.49%	\$ 4,054,642	\$ (3,600,777)	-88.81%
Advances	-	-	-	-	-	-	-	-	-	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 453,865	\$ 453,865	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ 453,865	\$ 9,648,271	4.49%	\$ 5,646,807	\$ (5,192,942)	-91.96%
Grand Total	\$ 934,569	\$ 9,492,458	\$ 10,427,026	\$ 2,137,652	\$ 40,365,551	\$ 42,503,203	\$ 5,688,354	\$ 16,115,381	\$ 26,387,822	37.92%	\$ 13,866,924	\$ (3,439,898)	-24.81%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (453,865)	\$ (453,865)	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ (453,865)	\$ (9,648,271)	4.49%	\$ (5,646,807)	\$ 5,192,942	-91.96%
Total Adjustments	\$ -	\$ (453,865)	\$ (453,865)	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ (453,865)	\$ (9,648,271)	4.49%	\$ (5,646,807)	\$ 5,192,942	-91.96%
Adjusted Grand Total	\$ 934,569	\$ 9,038,593	\$ 9,973,161	\$ 2,137,652	\$ 30,263,415	\$ 32,401,067	\$ 5,688,354	\$ 15,661,516	\$ 16,739,551	48.34%	\$ 8,220,117	\$ 1,753,044	21.33%



Appendix B:
All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of May 31, 2023

Fund	Fund Name				+/- Net Change			
		Beginning Balance	Receipts	Disbursements		Ending Balance	Encumbrances	Carryover
101	General Fund	\$ 33,183,540.96	\$ 17,840,156.54	\$ 10,427,026.27	\$ 7,413,130.27	\$ 40,596,671.23	\$ (5,688,354.32)	\$ 34,908,316.91
299	Severance Liability	1,037,653.84	-	95,121.09	(95,121.09)	942,532.75	-	942,532.75
	Total General Funds	34,221,194.80	17,840,156.54	10,522,147.36	7,318,009.18	41,539,203.98	(5,688,354.32)	35,850,849.66
201	Street Const. Maint & Rep	613,280.11	265,079.44	30,211.96	234,867.48	848,147.59	(94,574.72)	753,572.87
202	State Highway	197,833.98	24,615.34	2,160.00	22,455.34	220,289.32	(90.00)	220,199.32
203	Permissive Tax Fund	361,012.61	44,123.18	8,424.35	35,698.83	396,711.44	(49,574.66)	347,136.78
210	Alcohol Education	17,723.54	550.00	-	550.00	18,273.54	-	18,273.54
211	Drug Use Prevention	76,949.90	3,487.38	4,462.09	(974.71)	75,975.19	(337.91)	75,637.28
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	3,076.58	3,945.20	1,878.60	2,066.60	5,143.18	-	5,143.18
216	K-9 Patrol	7,817.15	20,500.00	7,199.61	13,300.39	21,117.54	(826.80)	20,290.74
217	Safety Town	136,862.21	41,001.00	2,435.69	38,565.31	175,427.52	(22,277.01)	153,150.51
218	Dui Grant	14,700.72	1,182.37	1,182.37	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.56	-	-	-	0.56	-	0.56
222	Economic Development NACA	2,570,139.56	-	2,068,294.79	(2,068,294.79)	501,844.77	(909,852.45)	(408,007.68)
223	Oak Grove EOZ	-	2,532,894.45	2,532,894.45	-	-	-	-
224	Central College EOZ	-	1,299,351.58	1,299,351.59	(0.01)	(0.01)	-	(0.01)
225	Oak Grove II EOZ	-	1,756,113.48	1,756,113.47	0.01	0.01	-	0.01
226	Blacklick EOZ	-	1,208,964.11	1,208,964.12	(0.01)	(0.01)	-	(0.01)
228	Subdivision Development	1,705,174.10	541,957.50	389,860.37	152,097.13	1,857,271.23	-	1,857,271.23
229	Builders Escrow	1,609,716.99	443,200.65	558,480.23	(115,279.58)	1,494,437.41	-	1,494,437.41
230	Wentworth Crossing TIF	724,640.17	193,338.33	205,587.34	(12,249.01)	712,391.16	-	712,391.16
231	Hawksmoor TIF	346,936.49	120,102.87	132,171.55	(12,068.68)	334,867.81	-	334,867.81
232	Endave TIF	45,898.11	34,689.65	68,110.66	(33,421.01)	12,477.10	-	12,477.10
233	Saunton TIF	228,993.96	79,666.15	138,748.18	(59,082.03)	169,911.93	-	169,911.93
234	Richmond Square TIF	167,386.80	117,442.94	133,520.90	(16,077.96)	151,308.84	-	151,308.84
235	Tidewater TIF	453,743.26	196,666.26	346,633.54	(149,967.28)	303,775.98	-	303,775.98
236	Ealy Crossing TIF	311,003.90	218,069.56	352,358.03	(134,288.47)	176,715.43	-	176,715.43
237	Upper Clarenton TIF	1,154,650.88	313,497.74	309,857.92	3,639.82	1,158,290.70	-	1,158,290.70
238	Ballfour Green TIF	91,560.06	14,139.66	20,453.87	(6,314.21)	85,245.85	-	85,245.85
239	Straits Farm TIF	1,678.32	183,156.52	43,689.02	139,467.50	141,145.82	-	141,145.82
240	Oxford TIF	0.34	58,567.23	660.87	57,906.36	57,906.70	-	57,906.70
241	Schleppi Residential TIF	-	124,320.61	30,612.67	93,707.94	93,707.94	-	93,707.94
250	Blacklick TIF	1,553,832.97	1,514,078.72	212,228.97	1,301,849.75	2,855,682.72	(64,649.54)	2,791,033.18
251	Blacklick II TIF	241,486.13	23,375.57	263.77	23,111.80	264,597.93	-	264,597.93
252	Village Center TIF	153,837.01	621,403.35	427,239.96	194,163.39	348,000.40	-	348,000.40
253	Research Tech District TIF	1,749,582.61	105,353.91	1,470.49	103,883.42	1,853,466.03	-	1,853,466.03
254	Oak Grove II TIF	4,744,130.46	1,224,135.78	286,947.10	937,188.68	5,681,319.14	(643,539.52)	5,037,779.62
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	8,405,668.04	2,560,416.11	5,159,649.63	(2,599,233.52)	5,806,434.52	(1,200,000.00)	4,606,434.52
259	Village Center TIF II	106.09	226,558.01	2,556.48	224,001.53	224,107.62	-	224,107.62
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	1,149,815.40	59,455,045.34	603,663.00	58,851,382.34	60,001,197.74	(1,515,224.90)	58,485,972.84
280	Hotel Excise Tax	-	51,375.11	51,375.11	-	-	-	-
281	Healthy New Albany Facility	670,265.41	489,562.19	786,547.46	(296,985.27)	373,280.14	(242,366.81)	130,913.33
282	Hinson Amphitheater	68,622.25	-	10,609.00	(10,609.00)	58,013.25	(56,522.50)	1,490.75
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	12,442.57	1,395.00	-	1,395.00	13,837.57	-	13,837.57
292	Court Special Projects	8,443.00	3,720.00	-	3,720.00	12,163.00	-	12,163.00
293	Clerk'S Office Computer	5,287.00	2,325.00	-	2,325.00	7,612.00	-	7,612.00
	Total Special Revenue Funds	29,632,740.39	76,119,367.29	19,196,869.21	56,922,498.08	86,555,238.47	(4,799,836.82)	81,755,401.65
301	Debt Service	929,374.14	3,644,328.00	488,151.75	3,156,176.25	4,085,550.39	-	4,085,550.39
	Total Debt Services Funds	929,374.14	3,644,328.00	488,151.75	3,156,176.25	4,085,550.39	-	4,085,550.39
401	Capital Improvement	15,179,761.10	2,436,629.61	2,739,561.07	(302,931.46)	14,876,829.64	(9,244,211.17)	5,632,618.47
403	Bond Improvement	614,774.95	12,277.48	611,311.92	(599,034.44)	15,740.51	-	15,740.51
404	Park Improvement	3,883,111.76	596,726.37	1,087,030.77	(490,304.40)	3,392,807.36	(1,586,303.34)	1,806,504.02
405	Water & Sanitary Improvement	6,524,260.79	445,644.01	650,819.89	(205,175.88)	6,319,084.91	(3,129,683.29)	3,189,401.62
410	Infrastructure Replacement	10,785,962.20	30,796.94	5,097.14	25,699.80	10,811,662.00	(8,016.10)	10,803,645.90
411	Leisure Trail Improvement	350,103.07	13,907.36	259,832.15	(245,924.79)	104,178.28	-	104,178.28
415	Capital Equipment Replace	4,848,213.02	96,079.17	577,949.43	(481,870.26)	4,366,342.76	(748,944.60)	3,617,398.16
417	Oak Grove II Infrastructure	7,646,675.87	1,268,267.09	246,013.84	1,022,253.25	8,668,929.12	(4,779,351.62)	3,889,577.50
420	Opwc Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	75,172,127.75	30,038,655.91	19,152,215.73	10,886,440.18	86,058,567.93	(113,038,875.49)	(26,980,307.56)
	Total Capital Projects Funds	125,004,990.51	34,938,983.94	25,329,831.94	9,609,152.00	134,614,142.51	(132,535,385.61)	2,078,756.90
901	Columbus Agency	4,009,141.80	175,548.00	76,104.00	99,444.00	4,108,585.80	-	4,108,585.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	3,654.52	6,758.77	6,212.30	546.47	4,200.99	-	4,200.99
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	21,338.65	-	2,001.71	(2,001.71)	19,336.94	-	19,336.94
999	Payroll	449,129.99	-	338,218.93	(338,218.93)	110,911.06	-	110,911.06
	Total Fiduciary/Agency Funds	4,486,204.56	182,306.77	422,536.94	(240,230.17)	4,245,974.39	-	4,245,974.39
	Totals	\$ 194,274,504.40	\$ 132,725,142.54	\$ 55,959,537.20	\$ 76,765,605.34	\$ 271,040,109.74	\$ (143,023,576.75)	\$ 128,016,532.99

New Albany EOZ Revenue Sharing

2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	1,060,516.61
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	237,256.80
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	1,297,773.41
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	616,018.87
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	504,819.92
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	1,120,838.79
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	1,232,560.24
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	146,343.29
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	1,378,903.53
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	751,816.45
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	334,861.86
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	1,086,678.31
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	3,660,912.17
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	1,223,281.87
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	4,884,194.04
2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,051,423.16	1,051,423.16
Net Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,051,423.16	1,051,423.16
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	306,246.57	306,246.57
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	513,389.06	513,389.06
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	819,635.63	819,635.63
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,249,254.69	1,249,254.69
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,005,410.41	2,005,410.41
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,254,665.10	3,254,665.10
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	962,675.34	962,675.34
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	240,501.07	240,501.07
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,203,176.41	1,203,176.41
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,569,599.76	3,569,599.76
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,759,300.54	2,759,300.54
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,328,900.30	6,328,900.30

New Albany EOZ Revenue Sharing Variance (2023-2022)

[illegible]

[illegible]

[illegible]



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,259,616	\$51,163,988	NA
3-yr Fstd Collections	\$4,002,532	\$4,833,998	\$3,511,976	\$4,708,367	\$5,986,514	\$5,650,531	\$3,741,834	\$4,513,855	\$3,907,467	\$4,450,887	\$4,351,585	\$3,001,355	\$23,043,387	\$51,163,988	
5-yr Fstd Collections	\$4,383,846	\$4,753,778	\$3,532,536	\$4,814,446	\$6,029,411	\$5,920,834	\$4,126,286	\$4,426,283	\$3,868,631	\$4,646,238	\$4,471,135	\$3,473,134	\$23,514,018	\$51,163,988	
Percent of Budget	7.48%	7.88%	4.79%	10.37%	18.84%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	49.37%	49.37%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$22,163,945	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	46.66%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	46.18%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$21,995,890	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	45.33%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	43.99%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$15,594,144	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.43%	8.83%	8.76%	42.55%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	40.45%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$16,541,281	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	49.73%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	41.63%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$15,253,036	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	45.86%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	42.74%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$12,930,719	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	43.93%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	42.15%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$14,164,083	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	44.83%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	47.21%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$11,835,994	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	42.42%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	41.36%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$10,836,938	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	46.82%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	45.48%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$8,954,378	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	46.52%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	42.24%	90.78%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.82%	9.45%	6.86%	9.20%	11.70%	11.04%	7.31%	8.82%	7.64%	8.70%	8.51%	5.87%	45.04%	100.00%	102.93%
Avg Pct of FY Actual	7.60%	9.18%	6.67%	8.94%	11.37%	10.73%	7.11%	8.57%	7.42%	8.45%	8.26%	5.70%	43.76%	97.16%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$56,084,754
\$4,920,766

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$57,725,635
\$6,561,647

5-Year Basis

Avg Pct of Budget	8.57%	9.29%	6.90%	9.41%	11.78%	11.57%	8.06%	8.65%	7.56%	9.08%	8.74%	6.79%	45.96%	100.00%	106.42%
Avg Pct of FY Actual	8.05%	8.73%	6.49%	8.84%	11.07%	10.87%	7.58%	8.13%	7.11%	8.53%	8.21%	6.38%	43.19%	93.97%	100.00%

Revenue projection as a % of budget
Opportunity/(risk) to Revenue Projections

\$54,962,223
\$3,798,235

Revenue projection as a % of YTD Actual
Opportunity/(risk) to Revenue Projections

\$58,488,481
\$7,324,493



**CITY OF NEW ALBANY, OHIO
MAY 2023 YTD REVENUE ANALYSIS**

All Funds

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	25,259,616	51,163,988	51,163,988	-	25,904,372	49.37%	22,163,945	3,095,671	13.97%
Hotel Taxes	205,500	680,000	680,000	-	474,500	30.22%	173,941	31,559	18.14%
Total Taxes	\$ 26,309,489	\$ 53,226,598	\$ 53,226,598	\$ -	\$ 26,917,109	49.43%	\$ 23,109,378	\$ 3,200,111	13.85%
Intergovernmental									
State Shared Taxes & Permits	\$ 399,674	\$ 831,350	\$ 831,350	\$ -	\$ 431,676	48.08%	\$ 392,619	\$ 7,056	1.80%
Street Maint Taxes	305,547	786,000	786,000	-	480,453	38.87%	299,427	6,121	2.04%
Grants & Other Intergovernmental	88,204,130	177,706,100	177,706,100	-	89,501,970	49.63%	85,845,530	2,358,600	2.75%
Total Intergovernmental	\$ 88,909,351	\$ 179,323,450	\$ 179,323,450	\$ -	\$ 90,414,099	49.58%	\$ 86,537,575	\$ 2,371,776	2.74%
Charges for Service									
Administrative Service Charges	\$ 26,668	\$ 25,000	\$ 25,000	\$ -	\$ (1,668)	106.67%	\$ 37,132	\$ (10,465)	-28.18%
Water & Sewer Fees	351,735	490,000	490,000	-	138,265	71.78%	517,371	(165,636)	-32.01%
Building Department Fees	638,601	1,425,000	1,425,000	-	786,400	44.81%	613,369	25,232	4.11%
Right of Way Fees	8,200	15,000	15,000	-	6,800	54.67%	13,504	(5,304)	-39.28%
Police Fees	41,990	57,000	57,000	-	15,010	73.67%	45,407	(3,417)	-7.53%
Other Fees & Charges	16,013	45,000	45,000	-	28,987	35.59%	25,542	(9,528)	-37.31%
Total Charges for Service	\$ 1,083,206	\$ 2,057,000	\$ 2,057,000	\$ -	\$ 973,794	52.66%	\$ 1,252,324	\$ (169,118)	-13.50%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 60,548	\$ 140,000	\$ 140,000	\$ -	\$ 79,452	43.25%	\$ 53,989	\$ 6,559	12.15%
Building, Licenses & Permits	739,581	1,372,000	1,372,000	-	632,419	53.91%	619,483	120,097	19.39%
Other Licenses & Permits	59,688	130,000	130,000	-	70,312	45.91%	37,402	22,286	59.59%
Total Fines, Licenses & Permits	\$ 859,817	\$ 1,642,000	\$ 1,642,000	\$ -	\$ 782,183	52.36%	\$ 710,874	\$ 148,942	20.95%
Other Sources									
Sale of Assets	\$ 47,310	\$ 25,000	\$ 25,000	\$ -	\$ (22,310)	189.24%	\$ 13,500	\$ 33,810	250.44%
Payment in Lieu of Taxes (PILOT)	7,103,115	11,802,000	11,802,000	-	4,698,885	60.19%	6,709,832	393,283	5.86%
Funds from NAECA/NACA	-	52,399,378	52,399,378	-	52,399,378	0.00%	5,475,000	(5,475,000)	-100.00%
Investment Income	2,782,120	1,989,000	1,989,000	-	(793,120)	139.88%	208,394	2,573,725	1235.03%
Rental & Lease Income	276,591	670,000	670,000	-	393,409	41.28%	240,602	35,989	14.96%
Reimbursements	950,012	1,038,163	1,038,163	-	88,151	91.51%	844,974	105,038	12.43%
Other Income	556,998	22,000	22,000	-	(534,998)	2531.81%	25,651	531,346	2071.41%
Proceeds of Bonds	-	-	-	-	-	0.00%	4,170,000	(4,170,000)	-100.00%
Proceeds of Notes/Loans	-	4,086,954	4,086,954	-	4,086,954	0.00%	1,589,819	(1,589,819)	-100.00%
Total Other Sources	\$ 11,716,145	\$ 72,032,495	\$ 72,032,495	\$ -	\$ 60,316,350	16.27%	\$ 19,277,772	\$ (7,561,627)	-39.22%
Transfers and Advances									
Transfers and Advances	\$ 3,664,828	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 12,976,212	22.02%	\$ 10,419,135	\$ (6,754,307)	-64.83%
Total Transfers and Advances	\$ 3,664,828	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 12,976,212	22.02%	\$ 10,419,135	\$ (6,754,307)	-64.83%
Grand Total	\$ 132,542,836	\$ 324,922,584	\$ 324,922,584	\$ -	\$ 192,379,748	40.79%	\$ 141,307,059	\$ (8,764,223)	-6.20%
Adjustments									
Interfund Transfers and Advances	\$ (3,664,828)	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (12,976,212)	22.02%	\$ (10,419,135)	\$ 6,754,307	-64.83%
Total Adjustments to Revenue	\$ (3,664,828)	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (12,976,212)	22.02%	\$ (10,419,135)	\$ 6,754,307	-64.83%
Adjusted Grand Total	\$ 128,878,008	\$ 308,281,544	\$ 308,281,544	\$ -	\$ 179,403,536	41.81%	\$ 130,887,924	\$ (2,009,916)	-1.54%



CITY OF NEW ALBANY, OHIO
MAY 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry- Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 4,422,636	\$ 4,422,636	\$ -	\$ 13,117,887	\$ 13,117,887	\$ -	\$ 4,422,636	\$ 8,695,251	33.71%	\$ 3,689,232	\$ 733,404	19.88%
Pensions	-	661,553	661,553	-	1,908,916	1,908,916	-	661,553	1,247,363	34.66%	557,245	104,308	18.72%
Benefits	885	1,400,321	1,401,206	3,235	4,011,388	4,014,623	58,138	1,459,344	2,555,279	36.35%	1,164,304	236,902	20.35%
Professional Development	16,063	76,148	92,210	52,007	322,567	374,574	108,614	200,824	173,750	53.61%	60,851	31,359	51.53%
Total Personal Services	\$ 16,948	\$ 6,560,657	\$ 6,577,605	\$ 55,242	\$ 19,360,758	\$ 19,416,000	\$ 166,752	\$ 6,744,356	\$ 12,671,644	34.74%	\$ 5,471,631	\$ 1,105,974	20.21%
Operating and Contract Services													
Materials & Supplies	\$ 200,197	\$ 269,908	\$ 470,105	\$ 339,895	\$ 1,368,880	\$ 1,708,775	\$ 627,160	\$ 1,097,265	\$ 611,510	64.21%	\$ 430,498	\$ 39,607	9.20%
Clothing & Uniforms	8,112	14,660	22,772	22,914	81,450	104,364	69,947	92,720	11,645	88.84%	23,426	(654)	-2.79%
Utilities & Communications	6,461	366,888	373,349	29,524	935,750	965,274	44,274	417,622	547,651	43.26%	297,893	75,456	25.33%
Maintenance & Repairs	246,928	535,888	782,816	412,228	2,653,099	3,065,327	837,369	1,620,185	1,445,142	52.86%	726,760	56,056	7.71%
Consulting & Contract Services	719,171	1,304,370	2,023,541	1,727,070	7,446,071	9,173,141	4,705,669	6,729,210	2,443,931	73.36%	1,920,990	102,551	5.34%
Payment for Services	2,841	1,319,980	1,322,821	27,096	1,873,100	1,900,196	102,522	1,425,342	474,854	75.01%	1,167,737	155,083	13.28%
Community Support, Donations, and Contributions	9,149	234,950	244,099	175,992	750,291	926,283	290,050	534,149	392,134	57.67%	163,039	81,060	49.72%
Revenue Sharing Agreements	-	6,662,323	6,662,323	-	19,527,018	19,527,018	-	6,662,323	12,864,695	34.12%	6,472,591	189,733	2.93%
Developer Incentive Agreements	-	1,763,483	1,763,483	-	2,215,000	2,215,000	-	1,763,483	451,517	79.62%	1,698,139	65,344	3.85%
Other Operating & Contract Services	60,382	623,219	683,601	1,445,498	1,386,293	2,831,791	1,614,340	2,297,941	533,850	81.15%	284,376	399,225	140.39%
Total Operating and Contract Services	\$ 1,253,241	\$ 13,095,669	\$ 14,348,910	\$ 4,180,218	\$ 38,236,952	\$ 42,417,170	\$ 8,291,330	\$ 22,640,240	\$ 19,776,929	53.38%	\$ 13,185,449	\$ 1,163,462	8.82%
Capital													
Land & Buildings	\$ 7,405,533	\$ 1,292,037	\$ 8,697,571	\$ 16,945,518	\$ 54,785,000	\$ 71,730,518	\$ 12,749,007	\$ 21,446,578	\$ 50,283,940	29.90%	\$ 267,127	\$ 8,430,443	3155.97%
Machinery & Equipment	133,542	507,759	641,300	591,778	2,598,800	3,190,578	748,945	1,390,245	1,800,333	43.57%	428,786	212,514	49.56%
Infrastructure	20,453,567	665,067	21,118,634	24,477,539	207,845,000	232,322,539	121,067,543	142,186,177	90,136,361	61.20%	8,385,910	12,732,725	151.83%
Total Capital	\$ 27,992,642	\$ 2,464,863	\$ 30,457,505	\$ 42,014,835	\$ 265,228,800	\$ 307,243,635	\$ 134,565,495	\$ 165,023,000	\$ 142,220,634	53.71%	\$ 9,081,823	\$ 21,375,682	235.37%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ 3,803,772	\$ 3,803,772	\$ -	\$ -	\$ 3,803,772	0.00%	\$ 1,100,000	\$ (1,100,000)	-100.00%
Interest Expense	-	488,152	488,152	-	1,989,932	1,989,932	-	488,152	1,501,780	24.53%	628,895	(140,743)	-22.38%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	5,967,469	(5,967,469)	-100.00%
Total Debt Services	\$ -	\$ 488,152	\$ 488,152	\$ -	\$ 5,793,704	\$ 5,793,704	\$ -	\$ 488,152	\$ 5,305,552	8.43%	\$ 7,696,364	\$ (7,208,212)	-93.66%
Transfers and Advances													
Transfers	\$ -	\$ 3,664,828	\$ 3,664,828	\$ -	\$ 15,462,478	\$ 15,462,478	\$ -	\$ 3,664,828	\$ 11,797,650	23.70%	\$ 8,826,970	\$ (5,162,142)	-58.48%
Advances	-	-	-	-	1,178,563	1,178,563	-	-	1,178,563	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 3,664,828	\$ 3,664,828	\$ -	\$ 16,641,041	\$ 16,641,041	\$ -	\$ 3,664,828	\$ 12,976,213	22.02%	\$ 10,419,135	\$ (6,754,307)	-64.83%
Grand Total	\$ 29,262,831	\$ 26,274,169	\$ 55,537,000	\$ 46,250,294	\$ 345,261,255	\$ 391,511,549	\$ 143,023,577	\$ 198,560,577	\$ 192,950,972	50.72%	\$ 45,854,402	\$ 9,682,599	21.12%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (3,664,828)	\$ (3,664,828)	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ (3,664,828)	\$ (12,976,213)	22.02%	\$ (10,419,135)	\$ 6,754,307	-64.83%
Total Adjustments	\$ -	\$ (3,664,828)	\$ (3,664,828)	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ (3,664,828)	\$ (12,976,213)	22.02%	\$ (10,419,135)	\$ 6,754,307	-64.83%
Adjusted Grand Total	\$ 29,262,831	\$ 22,609,341	\$ 51,872,172	\$ 46,250,294	\$ 328,620,214	\$ 374,870,508	\$ 143,023,577	\$ 194,895,749	\$ 179,974,759	51.99%	\$ 35,435,267	\$ 16,436,906	46.39%



Appendix C:

Investments





Month of: **May-23**

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,363,533.10						\$ 1,363,533.10
United States Treas NTS/Bills	\$ 12,528,975.02						\$ 12,528,975.02
Federal Agency Notes	\$ 42,648,462.83						\$ 42,648,462.83
Federal Agency - Discount Note	\$ 960,502.78						\$ 960,502.78
Commercial Paper	\$ 4,826,177.08						\$ 4,826,177.08
Certificate's of Deposit	\$ 15,773,285.35						\$ 15,773,285.35
Subtotal	\$ 78,100,936.16	-	-	-			\$ 78,100,936.16
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 413,106.00						\$ 413,106.00
United States Treas NTS/Bills	\$ 2,336,537.20						\$ 2,336,537.20
Federal Agency - Discount Note	\$ 477,753.75						\$ 477,753.75
Federal Agency Notes	\$ 5,166,056.79		(500,175.00)				\$ 4,665,881.79
Certificate's of Deposit	\$ 2,366,958.95		(497,626.50)	994,440.50			\$ 2,863,772.95
Subtotal	\$ 10,760,412.69	-	(997,801.50)	994,440.50			\$ 10,757,051.69
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 17,044,859.15	12,725,941.71					\$ 29,770,800.86
Federal Agency Notes	\$ 3,928,684.44	5,750,149.16	(3,928,684.44)				\$ 5,750,149.16
Commercial Paper	\$ 23,659,508.70	37,753,233.76	(16,190,673.97)				\$ 45,222,068.49
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 44,633,052.29	56,229,324.63	(20,119,358.41)	-			\$ 80,743,018.51
Municipal Securities - JPD - Held at City - RedTree							
	\$ 930,000.00			(3,487.50)		3,487.50	\$ 930,000.00
Total Investments	\$ 89,791,348.85	-	(997,801.50)	994,440.50	-	3,487.50	\$ 89,787,987.85
CD Interest (Other Than US Bank)							
	\$ -						\$ -
Money Market Fund (Trust Dept) - General							
	\$ 32,757.66	3,487.50			(5,187.69)	145,469.54	\$ 176,527.01
Money Market Fund (Trust Dept) - Infrastructure							
	\$ 44,256.12		998,000.00	(994,440.50)	(711.30)	9,489.89	\$ 56,594.21
Money Market Fund (Trust Dept) - State Infracst.							
	\$ 36,127,706.34	20,119,358.41	(56,229,324.63)		(4,136.94)	221,836.15	\$ 235,439.33
Total Money Market Funds	\$ 36,204,720.12	20,122,845.91	(55,231,324.63)	(994,440.50)		\$ 376,795.58	\$ 468,560.55
Star Ohio							
	\$ 38,267,297.75			1,871,471.87	173,647.28		\$ 40,312,416.90
Star Ohio (Bond - Rose Run Issue 2018)							
	\$ 15,671.33				69.18		\$ 15,740.51
Star Ohio (State Infrastructure)							
	\$ 56,598,665.97			(4,846,808.74)	239,581.39		\$ 51,991,438.62
Totals	\$ 220,862,032.69	\$ 3,487.50	\$ (997,801.50)	\$ (1,984,383.87)	\$ 413,228.67	\$ 380,283.08	\$ 263,319,162.94

FSA - Park National	19,336.94
Builders Escrow - Park	1,494,437.41
Petty Cash	100.00
Huntington - P Card	408.00
E-Recording	1,000.00
Payroll - Park	110,911.06
Operating - Park	4,636,487.39
West Erie Escrow	1,458,266.00
Total Cash & Investments	\$ 271,040,109.74

City of New Albany
US Bank Custodian Acct Ending x82429
May 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-23 through 05-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	78,133,693.82	Money Market Fund				
Contributions	3,487.50	MONEY MARKET FUND	176,527.01	0.2	4.96	0.00
Withdrawals	-407.35	Fixed Income				
Prior Month Management Fees	-5,187.69	MUNICIPAL BONDS	1,246,716.70	1.6	0.72	1.55
Realized Gains/Losses	0.00	U.S. GOVERNMENT	974,889.99	1.3	5.02	0.50
Gross Interest Earnings	145,876.89	AGENCY DISCOUNT NOTES				
Ending Book Value	78,277,463.17	U.S. GOVERNMENT	41,166,035.72	53.8	1.58	1.27
		AGENCY NOTES				
		U.S. TREASURY BILLS	1,283,585.30	1.7	4.97	0.18
		U.S. TREASURY NOTES	11,087,857.20	14.5	2.32	0.93
		Accrued Interest	172,927.52	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,915,822.50	6.4	5.24	0.30
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	15,442,924.30	20.2	3.62	1.66
		Accrued Interest	90,381.91	0.1		
		TOTAL PORTFOLIO	76,557,668.16	100.0	2.43	1.21

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
May 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-23 through 05-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,804,668.81	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	56,594.21	0.5	4.96	0.00
Withdrawals	-55.76	Fixed Income				
Prior Month Management Fees	-711.30	MUNICIPAL BONDS	402,219.20	3.8	0.67	0.45
Realized Gains/Losses	198.50	U.S. GOVERNMENT	484,752.39	4.6	5.03	0.61
Gross Interest Earnings	9,545.65	AGENCY DISCOUNT NOTES				
Ending Book Value	10,813,645.90	U.S. GOVERNMENT	4,403,265.35	42.0	0.50	1.31
		AGENCY NOTES				
		U.S. TREASURY BILLS	267,463.39	2.6	4.82	0.19
		U.S. TREASURY NOTES	2,021,128.13	19.3	0.82	0.72
		Accrued Interest	9,800.58	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	2,833,244.62	27.0	4.18	1.34
		Accrued Interest	7,210.81	0.1		
		TOTAL PORTFOLIO	10,485,678.68	100.0	1.91	1.10

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
May 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 04-30-23 through 05-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	80,760,758.63	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	235,439.33	0.3	4.96	0.00
Withdrawals	-240.32	Fixed Income				
Prior Month Management Fees	-4,136.94	U.S. GOVERNMENT	4,801,507.55	5.9	4.75	0.83
Realized Gains/Losses	0.00	AGENCY DISCOUNT NOTES				
Gross Interest Earnings	222,076.47	U.S. GOVERNMENT	953,799.69	1.2	4.70	1.04
Ending Book Value	80,978,457.84	AGENCY NOTES				
		U.S. TREASURY BILLS	25,987,630.51	31.9	5.08	0.24
		U.S. TREASURY NOTES	3,978,809.00	4.9	5.16	0.10
		Accrued Interest	5,905.86	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	45,393,408.66	55.8	5.28	0.42
		TOTAL PORTFOLIO	81,356,500.60	100.0	5.18	0.38