

NEW ALBANY

FINANCE

MONTHLY REPORT

June 2023

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

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Investments



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COMMUNITY CONNECTS US

Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'Bethany Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$8,765,987 between revenue (\$21,583,511) and expenses (\$12,817,524).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$3,463,152 or 19.11%. Income tax collections are \$17,904,830 year-to-date, which is a 16.71% increase from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are slightly lower than 2022 but are higher than all previous years dating back to 2019. The growth from 2018 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%. An increase in construction withholding due to several new economic development projects helped to cushion the overall decrease resulting from the effects of hybrid and work-from-home trends along with a large employer leaving the business park. 2023 collections are expected to be similar to 2022, with only a moderate increase anticipated. May collections of income tax came in at an unprecedented level and was largely due to the distribution including a significant net profit collection which accounted for approximately 25% of the month's receipts. As a result, adjustments to anticipated revenue reflecting the year-to-date increase will be delayed to protect against a potential related refund of net profit later in the year. June's receipts were more in line with historical trends. With the primary tax season coming to a close, other necessary adjustments may become apparent and will be updated. Revenues are closely monitored as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

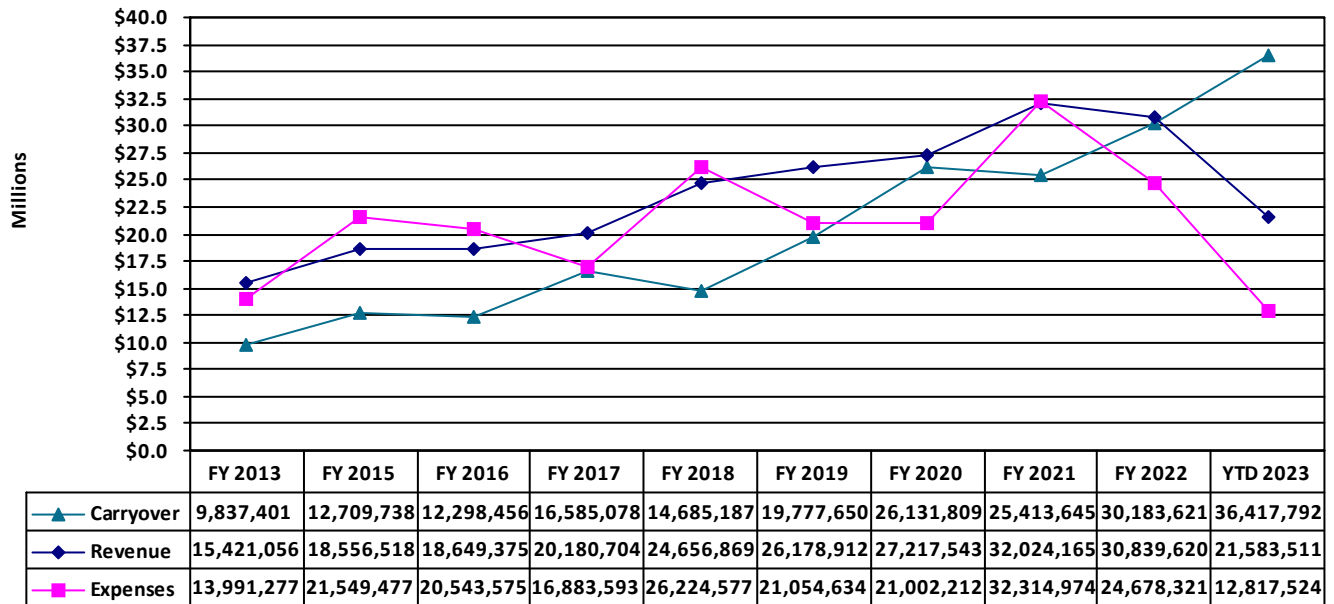
1. YTD expenses excluding transfers and advances are 24.90% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and the management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 3 additional positions in 2023 which is consistent with the overall increase in expense operations. There have been no capital outlay expenses thus far.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 38.16% of the appropriations to date for 2023.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 0.34% decrease compared to a decrease of 0.90% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

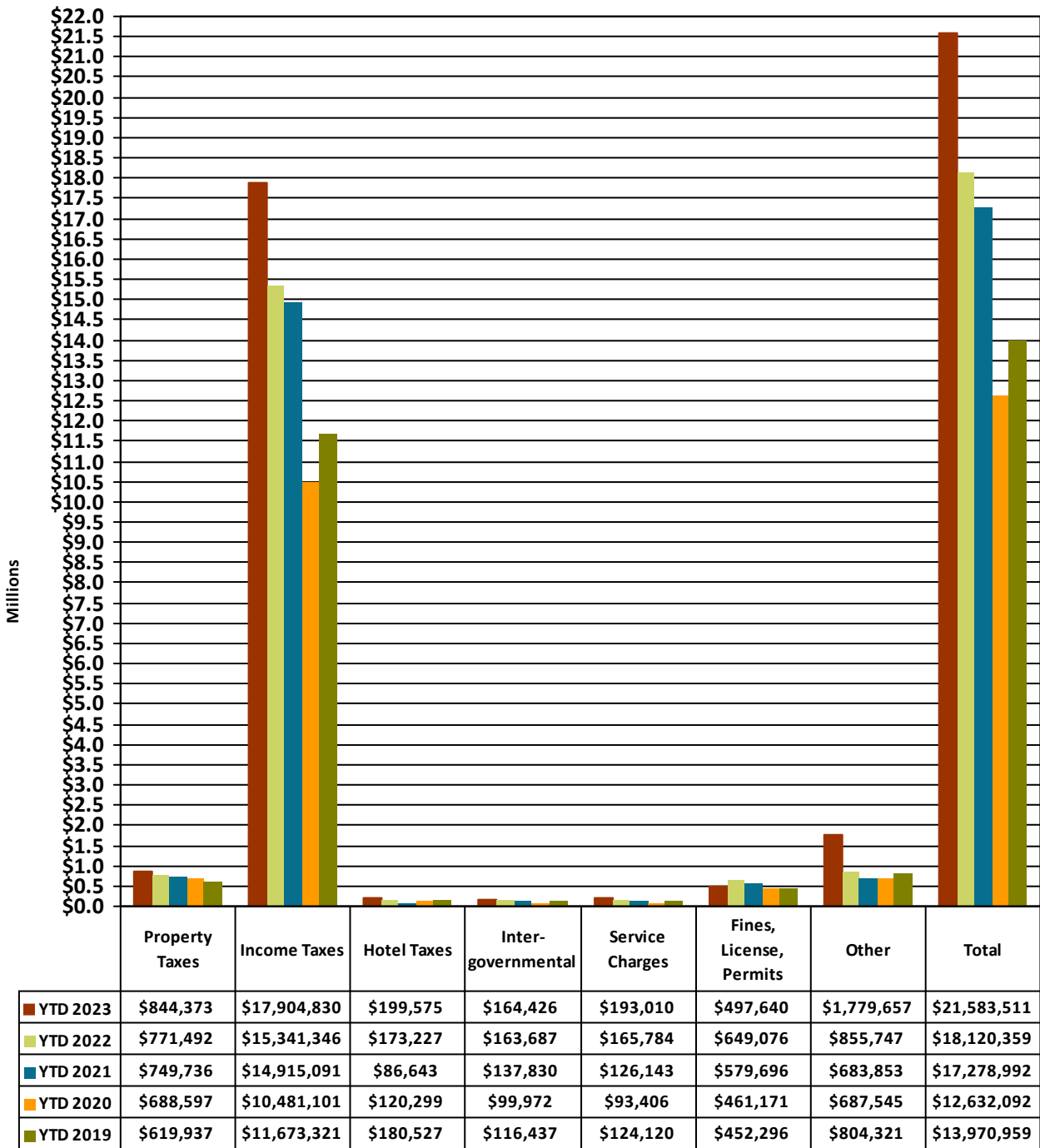


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Approximately \$10 million in transfers from the General fund are planned for 2023 and will be made as funding is necessary. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

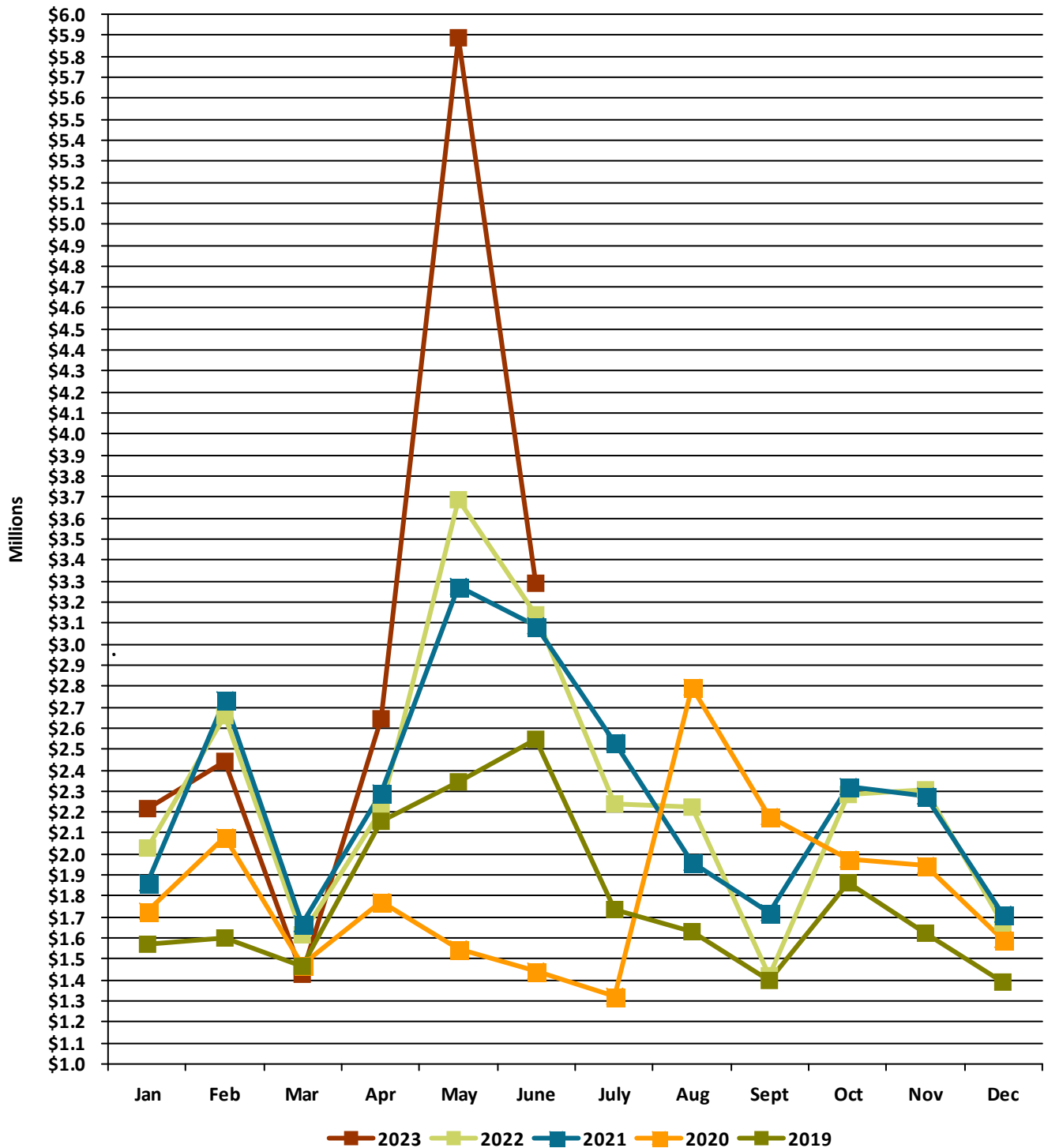


2023 Analysis

In total, revenues have increased by 19.11% year-to-date from 2022. Income taxes, which comprise 82.96% of total revenue for 2023, have increased by 16.71%. Hotel Taxes have increased by 15.21% while Intergovernmental and Service Charges have increased by 0.45% and 16.42%, respectively. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted. While a significant negative impact has not been realized, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future. A decrease in revenue has been anticipated as it relates to potential refunds or effects on net profit as prior years' tax return filings begin, however a significant estimated payment of net profits that was made has helped to soften the potential negative impact. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

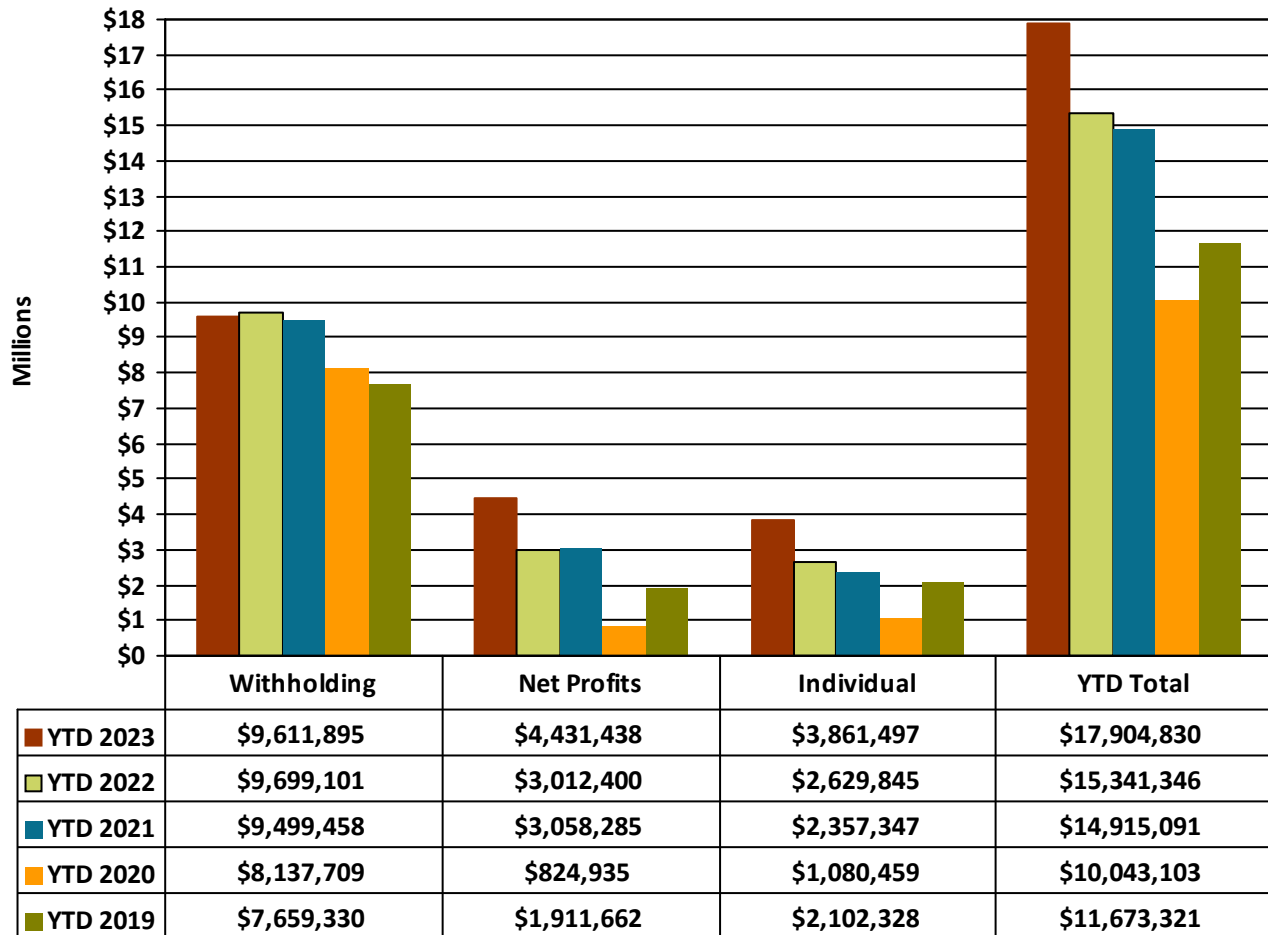


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023. This spike is the result of a single significant net profits tax estimated payment received during that time.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

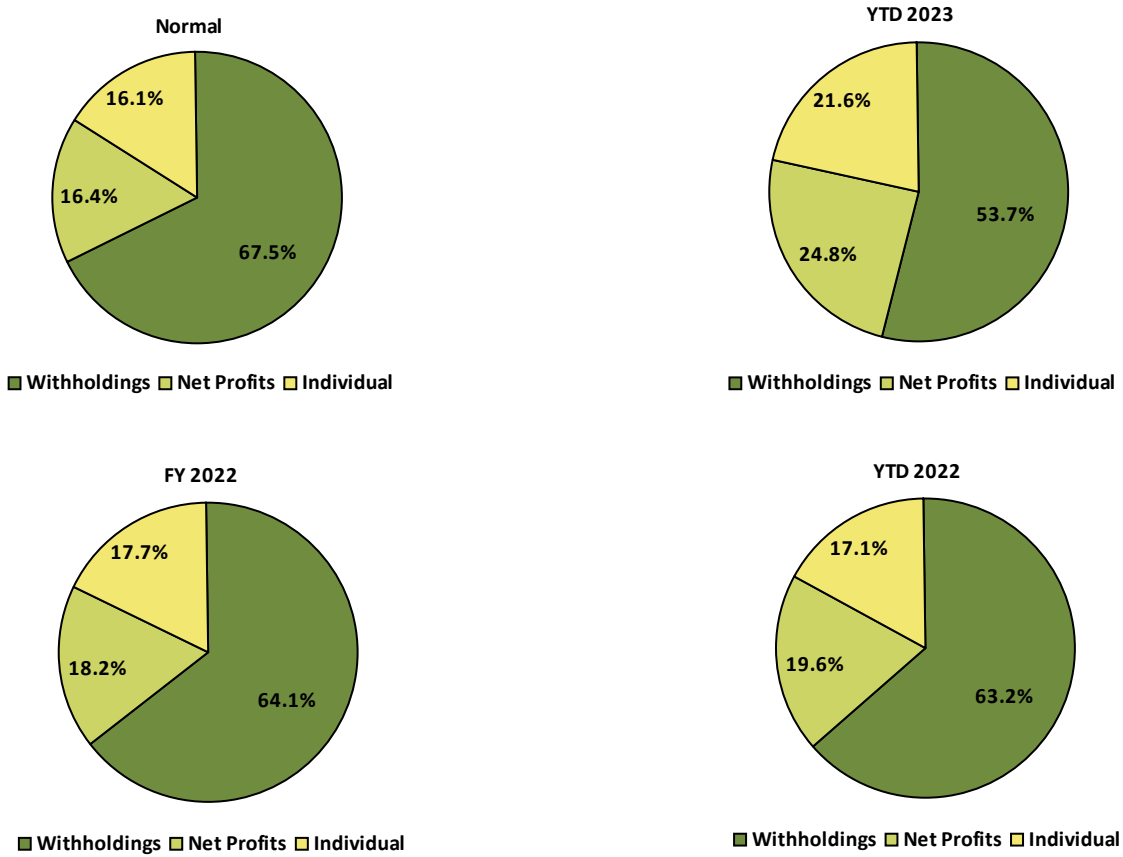


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are higher than the previous year which is attributed to a significant months of collections in April and May as the filing deadline passed, while individual income taxes remain strong. With an overall YTD increase in total collections of 16.71% from 2022, collections continue to show growth. The overall collections YTD for 2023 represent an astonishing 53.38% increase from 2019 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

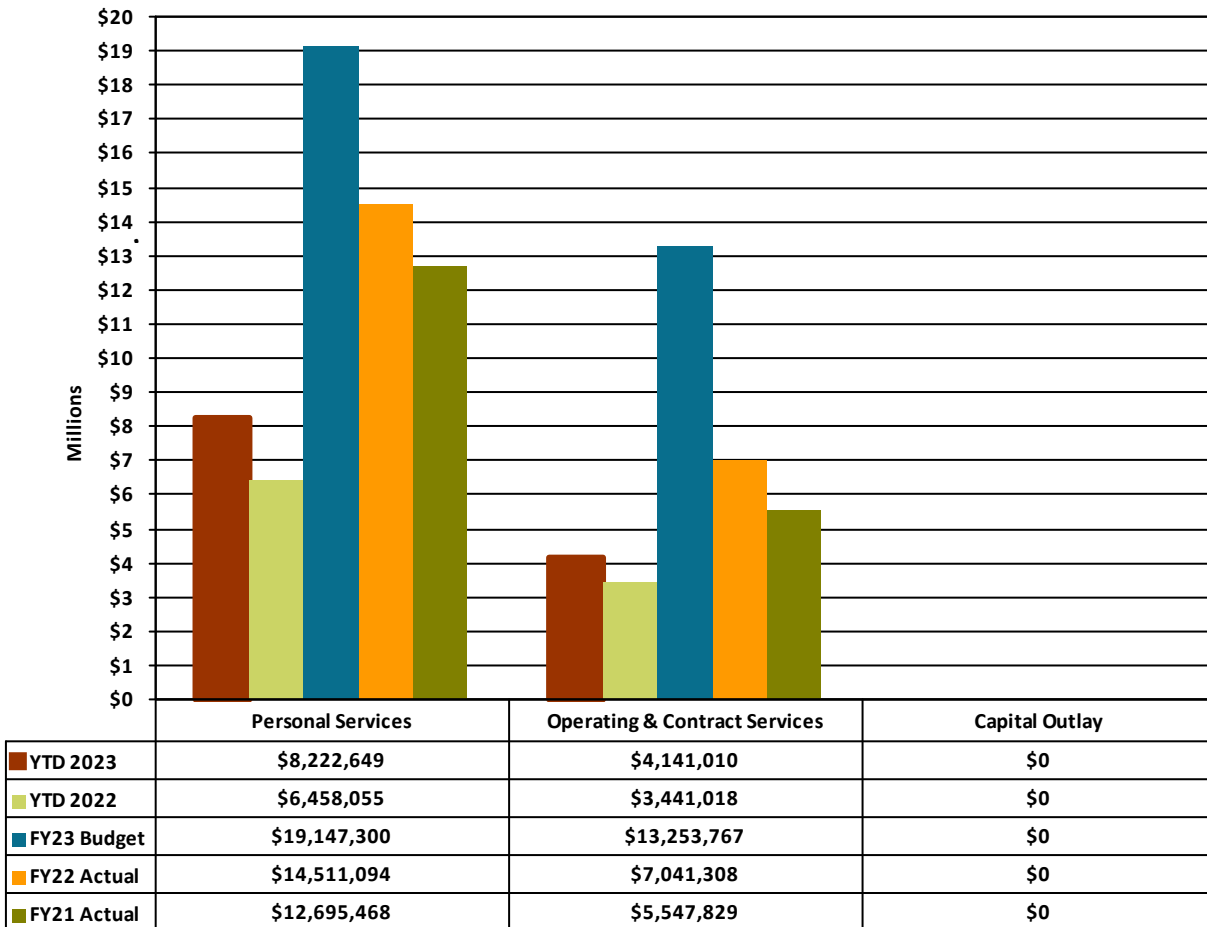
Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis



The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category
Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source when available.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

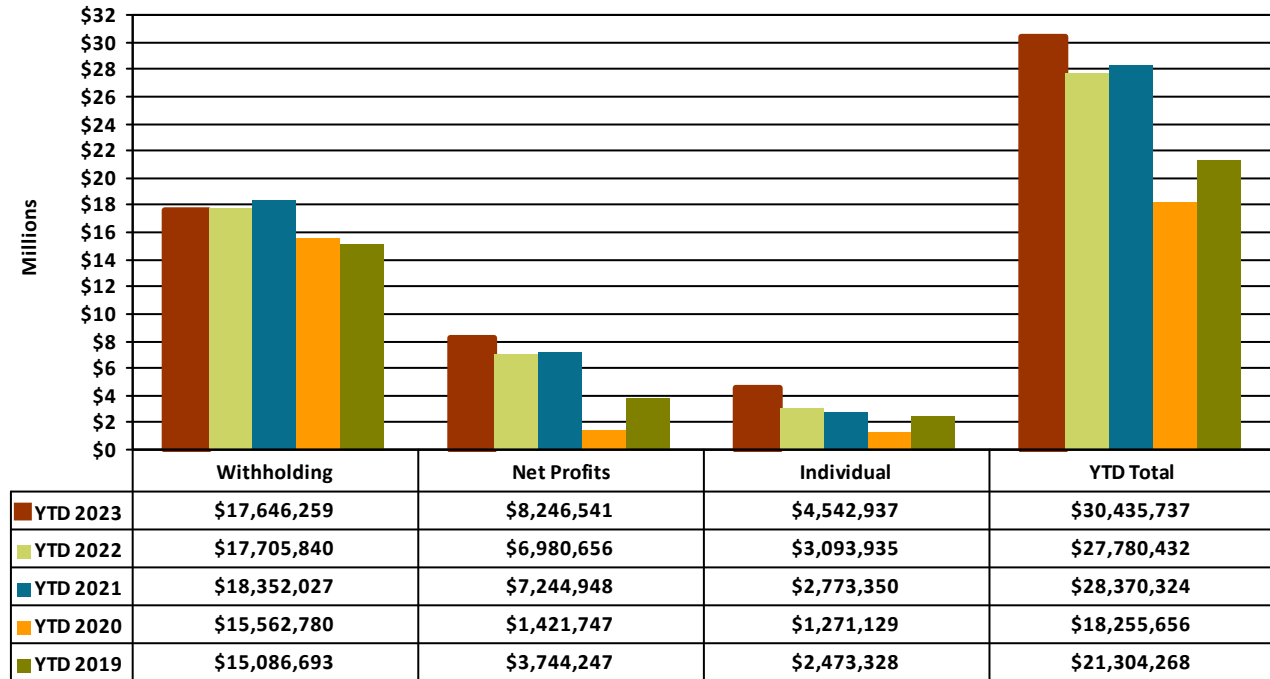
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

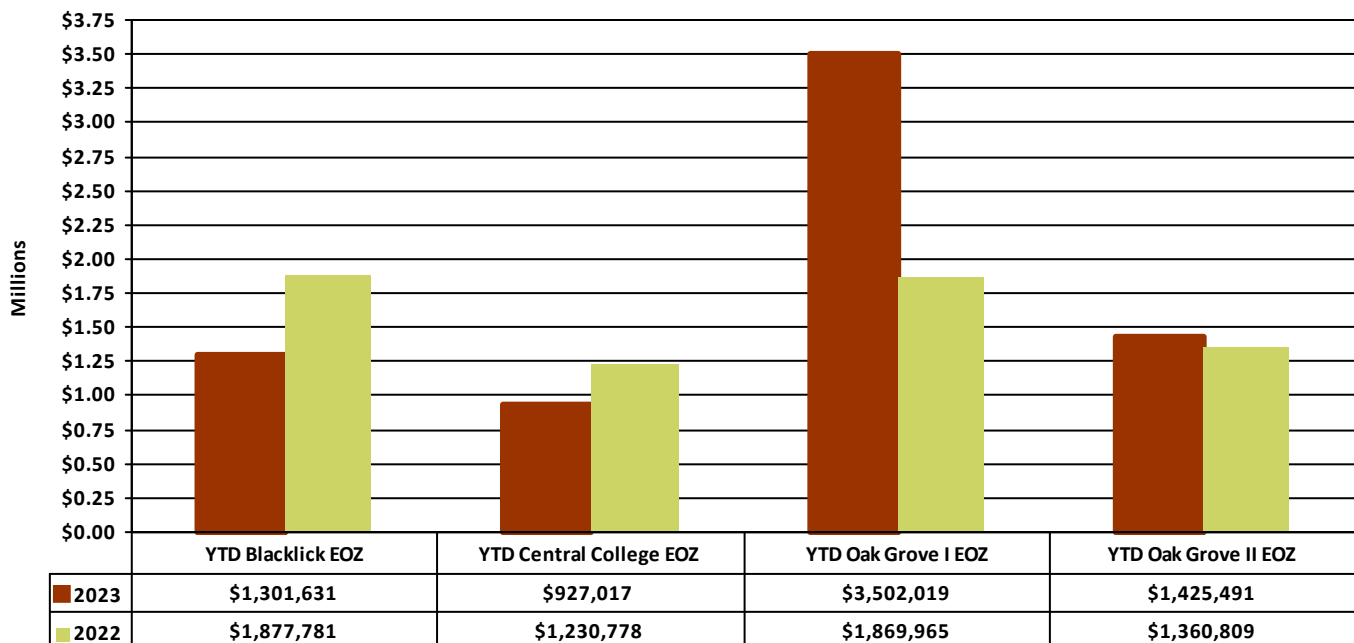
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
June YTD Financial Summary (Budget Year = 50.00% Complete)

General Fund	-----2023-----				-----2022-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	34,516,158	33,337,595	21,583,511	64.74%	31,471,695	32,476,963	18,120,359	55.79%	3,463,152
Income Taxes	27,880,472	27,880,472	17,904,830	64.22%	26,361,175	27,156,356	15,341,346	56.49%	2,563,484
Property Taxes/Other Taxes	1,892,610	1,892,610	1,043,948	55.16%	1,792,610	1,874,250	944,719	50.41%	99,229
Licenses, Fines, and Permits	1,122,000	1,122,000	497,640	44.35%	1,237,000	1,211,801	649,076	53.56%	(151,436)
Intergovernmental	300,350	300,350	164,426	54.74%	320,910	341,579	163,687	47.92%	739
Charges for Services	279,000	279,000	193,010	69.18%	359,000	341,374	165,784	48.56%	27,226
Other Sources	3,041,726	1,863,163	1,779,657	95.52%	1,401,000	1,551,603	855,747	55.15%	923,910
Expenses	30,263,415	32,401,067	12,363,659	38.16%	27,844,784	21,552,402	9,899,073	45.93%	2,464,586
Total Police (1000)	7,882,908	8,001,429	3,443,285	43.03%	6,923,196	6,337,308	2,880,491	45.45%	562,794
Total Community and Econ. Dev. (4000)	4,977,123	5,812,603	1,836,194	31.59%	4,560,771	3,043,442	1,283,797	42.18%	552,397
Total Public Service (5000)	6,733,991	6,964,909	2,525,812	36.26%	6,079,860	4,617,547	2,093,742	45.34%	432,070
Building Maintenance (6000)	787,556	872,120	283,527	32.51%	980,765	675,726	241,527	24.63%	42,001
Administration Building (6010)	131,000	164,029	56,668	34.55%	96,879	71,295	43,153	60.53%	13,515
Police Building (6020)	243,000	304,921	119,993	39.35%	299,020	236,382	66,915	22.38%	53,078
Service Complex (6030)	408,000	468,627	114,783	24.49%	182,322	110,227	92,469	83.89%	22,315
Total Other City Properties (6040-6090)	620,650	821,124	361,197	43.99%	669,853	405,258	242,746	36.24%	118,451
Council (7000)	394,173	456,810	208,712	45.69%	494,314	344,768	193,799	56.21%	14,913
Administrative Services (7010-7014)	4,886,962	5,196,620	2,147,055	41.32%	4,286,628	3,291,930	1,625,974	37.93%	521,081
Finance (7020)	1,736,535	1,767,117	853,159	48.28%	1,737,936	1,474,968	722,338	48.97%	130,821
Legal (7030)	379,000	409,791	88,429	21.58%	378,762	150,990	73,228	19.33%	15,201
General Administration (7090)	1,082,517	1,160,968	324,845	27.98%	1,154,479	792,560	338,895	42.76%	(14,050)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,252,743	936,529	9,219,852		3,626,911	10,924,561	8,221,286		
Personal Services	19,096,058	19,147,300	8,222,649	42.94%	17,062,002	14,511,094	6,458,055	44.50%	1,764,594
Operating and Contractual Services	11,167,357	13,253,767	4,141,010	31.24%	10,782,782	7,041,308	3,441,018	31.91%	699,992
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			9,611,895	53.68%			9,699,101	63.22%	
Net Profits			4,431,438	24.75%			3,012,400	19.64%	
Individuals			3,861,497	21.57%			2,629,845	17.14%	
Total			17,904,830	100.00%			15,341,346	100.00%	

	2015	2016	2017	2018	2019	2020	2021	2022	2023		C/O as %			
	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	11,515,210.20	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	22,790,329.49	55.97%
Revenue	1,140,984.36	1,430,019.31	1,216,681.18	1,223,065.30	2,511,227.07	2,372,727.14	1,400,436.08	1,841,480.03	5,417,959.06	1,504,331.97	1,390,125.88	1,341,292.11	20,066,559.07	63.57%
Expenses	993,447.75	858,588.08	945,609.42	2,249,238.34	1,203,201.37	1,017,055.53	983,151.91	1,006,323.01	5,286,231.37	1,265,337.78	1,016,185.34	3,242,189.17		
Balance	11,662,746.81	12,234,178.04	12,505,249.80	11,479,076.76	12,787,102.46	14,142,774.07	14,560,058.24	15,395,215.26	15,526,942.95	15,765,937.14	16,139,877.68	14,238,980.62		
Encumbrances	4,398,434.29	4,482,083.23	4,603,754.57	3,987,119.68	3,651,345.30	3,609,803.27	3,345,873.59	3,006,888.01	2,912,870.06	2,462,559.47	2,045,656.16	1,482,917.61		
Carryover	7,264,312.52	7,752,094.81	7,901,495.23	7,491,957.08	9,135,757.16	10,532,970.80	11,214,184.65	12,388,327.25	12,614,072.89	13,303,377.67	14,094,221.52	12,756,063.01		
Beginning	14,238,980.62	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	18,603,050.27	66.11%
Revenue	1,215,970.92	1,197,364.29	1,614,095.06	1,286,050.78	3,011,543.45	2,044,814.61	1,316,991.16	1,920,822.02	1,114,798.44	1,097,801.46	1,689,446.91	1,093,351.17	19,549,613.63	62.91%
Expenses	931,669.65	1,064,187.66	2,229,046.51	1,316,746.61	1,036,529.57	947,807.28	3,987,121.90	1,198,630.87	3,959,414.28	884,589.76	1,077,305.34	916,564.20		
Balance	14,523,281.89	14,656,458.52	14,041,507.07	14,010,811.24	15,985,825.12	17,082,832.45	14,412,701.71	15,134,892.86	12,290,277.02	12,503,488.72	13,115,630.29	13,292,417.26		
Encumbrances	4,972,179.65	4,635,858.58	4,488,684.45	4,008,576.33	3,699,068.83	3,456,321.15	3,170,715.81	2,581,595.01	2,148,386.18	1,946,386.32	1,424,884.61	993,810.85		
Carryover	9,551,102.24	10,020,599.94	9,552,822.62	10,002,234.91	12,286,756.29	13,626,511.30	11,241,985.90	12,553,297.85	10,141,890.84	10,557,102.40	11,690,745.68	12,298,606.41		
Beginning	13,292,417.26	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	20,180,703.92	82.22%
Revenue	1,586,250.73	1,372,832.16	1,759,583.68	1,554,078.30	1,950,096.98	2,504,459.88	1,521,382.81	2,075,264.16	1,190,106.79	1,852,804.64	1,664,785.24	1,149,058.55	21,180,703.92	82.22%
Expenses	1,179,823.49	1,148,866.48	1,338,859.01	1,819,613.58	832,340.42	1,093,341.73	1,057,454.30	990,130.82	1,311,164.49	1,098,624.31	994,872.91	2,787,916.24	15,653,007.78	106.00%
Balance	13,698,844.50	13,922,810.18	14,343,534.85	14,077,999.57	15,195,756.13	16,606,874.28	17,070,802.79	18,155,936.13	18,034,878.43	18,789,058.76	19,458,971.09	17,820,113.40		
Encumbrances	5,360,212.80	4,888,553.97	4,520,138.35	3,949,342.99	3,751,349.71	3,297,819.92	3,012,493.23	2,799,079.35	2,689,955.86	2,127,115.61	1,811,103.94	1,228,372.69		
Carryover	8,338,631.70	9,034,256.21	9,823,396.50	10,128,656.58	11,444,406.42	13,309,054.36	14,058,309.56	15,356,856.78	15,344,922.57	16,661,943.15	17,647,867.15	16,591,740.71		
Beginning	17,820,113.40	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	24,656,868.52	59.57%
Revenue	2,157,463.50	1,760,218.29	1,939,753.69	1,681,545.96	2,545,922.70	2,837,693.73	3,043,894.10	2,049,386.75	1,481,691.81	1,898,490.18	2,117,367.06	1,143,440.75	26,499,613.40	55.95%
Expenses	1,147,974.67	1,055,357.48	2,782,550.43	3,363,764.81	1,194,070.89	1,194,070.89	1,169,926.69	940,823.58	940,823.58	1,035,095.25	3,424,837.59	1,442,019.05	26,249,330.40	55.95%
Balance	18,829,602.23	19,534,463.04	18,691,666.30	19,009,447.45	12,333,890.47	13,977,513.31	15,851,480.72	16,428,833.89	16,969,702.42	17,833,097.35	16,525,626.82	16,297,048.52		
Encumbrances	6,396,769.07	6,111,214.06	5,120,769.06	4,734,976.99	4,418,750.83	3,856,870.17	3,547,486.12	3,644,893.44	2,621,221.67	2,387,055.16	2,178,746.25	1,539,499.06		
Carryover	12,432,833.16	13,423,248.98	13,570,897.24	14,274,470.46	7,915,139.64	10,120,643.14	12,493,994.60	12,783,940.45	14,348,480.75	15,446,042.19	14,346,880.57	14,687,549.46		
Beginning	16,227,048.52	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	26,178,912.18	75.55%
Revenue	1,794,004.33	1,793,903.49	2,526,713.21	2,526,554.52	2,596,066.84	3,161,537.61	2,115,623.84	2,497,350.13	1,716,330.78	1,506,106.25	1,814,883.10	1,442,019.05	21,054,633.90	93.93%
Expenses	1,451,976.44	1,327,383.60	1,588,094.91	3,701,878.41	1,989,278.46	1,360,183.85	1,293,993.91	1,593,890.91	1,330,557.25	1,399,196.26	1,144,779.00	2,873,420.90		
Balance	16,569,076.41	17,035,596.30	17,974,214.60	16,664,890.71	17,271,679.09	19,073,032.85	19,894,662.78	20,798,122.00	21,183,895.53	21,090,805.52	21,760,909.52	21,351,326.80		
Encumbrances	4,744,469.41	4,737,991.63	4,221,137.02	4,001,439.38	3,855,903.33	3,620,791.30	3,325,719.67	3,155,783.62	2,749,199.57	2,381,260.00	2,022,909.52	1,573,676.51		
Carryover	11,824,607.00	12,297,604.67	13,753,077.58	12,663,451.33	13,415,775.76	15,452,241.55	16,568,943.11	17,642,338.38	18,434,695.96	18,709,545.52	19,528,618.52	19,777,650.29		
Beginning	21,351,326.80	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,217,543.35	96.01%
Revenue	1,966,718.43	2,279,298.76	2,443,809.23	2,053,924.36	2,255,975.97	1,632,365.16	1,732,166.45	3,032,940.48	3,205,599.79	2,220,036.27	2,230,309.71	2,164,398.74	27,217,543.35	96.01%
Expenses	1,725,849.65	1,360,063.56	1,671,679.63	2,731,898.97	1,549,568.98	1,350,352.05	1,734,593.37	1,336,649.57	1,407,091.23	1,572,975.06	2,659,648.81	1,901,840.85	21,002,211.73	124.42%
Balance	21,592,195.58	22,511,430.78	23,283,560.38	22,605,585.77	23,311,992.76	23,594,005.87	23,591,578.95	25,287,869.86	27,086,378.42	27,733,439.63	27,304,100.53	27,566,658.42		
Encumbrances	5,410,054.67	5,235,325.42	5,125,265.46	5,013,364.38	4,502,634.39	4,282,737.40	4,008,241.42	3,546,338.16	3,393,916.17	2,899,846.39	2,705,346.13	1,434,849.82		
Carryover	16,182,140.91	17,276,105.36	18,158,294.92	17,592,221.39	18,809,358.37	19,311,268.47	19,583,337.53	21,741,531.70	23,692,462.25	24,833,593.24	24,598,754.40	26,131,808.60		
Beginning	27,566,658.42	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	32,024,164.82	79.36%
Revenue	1,978,747.73	2,940,534.18	2,694,025.12	2,657,338.46	3,710,325.17	3,298,021.13	2,773,084.99	2,844,258.53	1,990,963.28	2,675,125.54	2,461,267.49	2,000,473.2	32,024,164.82	79.36%
Expenses	1,610,050.91	1,372,326.14	1,419,538.34	1,480,203.98	1,948,341.59	5,425,546.72	9,801,224.48	1,503,263.71	1,499,651.81	1,383,189.59	1,572,142.94	3,299,493.38	32,314,973.59	78.64%
Balance	27,935,355.24	29,503,563.28	30,778,050.06	31,955,184.54	33,717,168.12	31,589,642.53	24,561,503.04	25,902,497.86	26,393,809.33	27,685,745.28	28,574,869.83	27,275,849.65		
Encumbrances	5,219,901.17	5,286,124.66	5,062,316.68	4,770,948.77	4,605,713.41	4,115,334.02	3,822,194.14	3,464,955.10	3,110,982.85	2,912,380.85	2,526,353.77	1,862,204.71		
Carryover	22,715,454.07	24,217,438.62	25,715,733.38	27,184,235.77	29,111,454.71	27,474,308.51	20,739,308.90	22,437,542.76	23,282,826.48	24,773,364.43	26,048,516.06	25,413,644.94		
Beginning	27,275,849.65	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,106,900.30	93.32%
Revenue	2,257,887.70	2,890,935.71	2,689,691.78	2,471,040.38	4,422,803.56	3,387,999.87	2,440,297.10	3,183,889.54	1,790,919.80	2,692,835.77	2,611,318.63	2,267,280.46	33,106,900.30	93.32%
Expenses	1,818,842.14	1,609,867.93	1,581,315.40	1,605,315.77	7,251,583.25	1,678,955.56	1,952,784.39	1,973,773.86	1,748,573.82	1,668,115.64	1,789,192.80	2,520,888.42	27,199,208.98	113.60%
Balance	27,714,895.21	28,995,962.99	30,104,339.37	30,970,063.98	28,141,284.29	29,850,328.60	30,337,841.31	31,547,956.99	31,590,302.97	32,615,023.10	33,437,148.93	33,183,540.97		
Encumbrances	4,199,271.88	4,830,182.76	4,697,613.38	4,335,595.70	4,323,530.62	4,235,995.29	4,333,529.72	3,968,091.27	3,641,671.19	3,408,757.63	3,233,528.30	2,286,579.47		
Carryover	23,515,623.33	24,165,780.23	25,406,725.99	26,634,468.28	23,817,753.67	25,614,333.31								



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$0	\$0	\$0	\$0	\$0	\$0	\$17,904,830	27,880,472	NA
3-yr Fcstd Collections	\$2,138,430	\$2,841,321	\$1,806,293	\$2,381,163	\$3,233,778	\$2,915,145	\$2,312,995	\$2,651,775	\$2,020,593	\$2,502,528	\$2,478,574	\$1,796,545	\$15,316,129	\$27,880,472	
5-yr Fcstd Collections	\$2,281,043	\$2,648,036	\$1,825,608	\$2,471,736	\$3,266,150	\$3,111,709	\$2,398,463	\$2,473,468	\$2,012,788	\$2,533,148	\$2,510,265	\$1,926,493	\$15,604,371	\$27,880,472	
Percent of Budget	7.96%	8.75%	5.13%	9.47%	21.11%	11.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	64.22%	64.22%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$15,341,346	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	58.20%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	56.49%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$14,915,091	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	56.77%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	54.45%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$10,043,103	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	48.46%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	45.72%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$11,673,321	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	57.65%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	54.23%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$10,493,170	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	58.30%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	52.76%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$9,100,305	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	57.25%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	53.67%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$9,013,421	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	67.85%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	57.27%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$8,367,362	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	73.38%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	53.70%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$7,270,584	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	68.06%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	57.53%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$6,558,736	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	69.01%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	56.01%	81.15%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	54.93%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	52.67%	95.88%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$32,592,772
 \$4,712,300

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$33,994,036
 \$6,113,564

5-Year Basis

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	55.97%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	52.97%	94.64%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$31,990,722
 \$4,110,250

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$33,801,958
 \$5,921,486



CITY OF NEW ALBANY, OHIO
JUNE 2023 YTD REVENUE ANALYSIS

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	17,904,830	27,880,472	27,880,472	-	9,975,642	64.22%	15,341,346	2,563,484	16.71%
Hotel Taxes	199,575	510,000	510,000	-	310,425	39.13%	173,227	26,348	15.21%
Total Taxes	\$ 18,948,778	\$ 29,773,082	\$ 29,773,082	\$ -	\$ 10,824,305	63.64%	\$ 16,286,065	\$ 2,662,713	16.35%
Intergovernmental									
State Shared Taxes & Permits	\$ 141,643	\$ 250,350	\$ 250,350	\$ -	\$ 108,707	56.58%	\$ 133,804	\$ 7,839	5.86%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	22,783	50,000	50,000	-	27,217	45.57%	29,883	(7,100)	-23.76%
Total Intergovernmental	\$ 164,426	\$ 300,350	\$ 300,350	\$ -	\$ 135,924	54.74%	\$ 163,687	\$ 739	0.45%
Charges for Service									
Administrative Service Charges	\$ 29,783	\$ 25,000	\$ 25,000	\$ -	\$ (4,783)	119.13%	\$ 37,497	\$ (7,715)	-20.57%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	144,973	225,000	225,000	-	80,027	64.43%	108,240	36,733	33.94%
Right of Way Fees	9,550	15,000	15,000	-	5,450	63.67%	14,304	(4,754)	-33.23%
Police Fees	8,697	14,000	14,000	-	5,303	62.12%	4,195	4,502	107.32%
Other Fees & Charges	7	-	-	-	(7)	100.00%	1,547	(1,541)	-99.55%
Total Charges for Service	\$ 193,010	\$ 279,000	\$ 279,000	\$ -	\$ 85,990	69.18%	\$ 165,784	\$ 27,226	16.42%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 63,507	\$ 120,000	\$ 120,000	\$ -	\$ 56,493	52.92%	\$ 55,432	\$ 8,075	14.57%
Building, Licenses & Permits	374,445	872,000	872,000	-	497,555	42.94%	532,605	(158,159)	-29.70%
Other Licenses & Permits	59,688	130,000	130,000	-	70,312	45.91%	61,040	(1,352)	-2.21%
Total Fines, Licenses & Permits	\$ 497,640	\$ 1,122,000	\$ 1,122,000	\$ -	\$ 624,360	44.35%	\$ 649,076	\$ (151,436)	-23.33%
Other Sources									
Sale of Assets	\$ 47,310	\$ 25,000	\$ 25,000	\$ -	\$ (22,310)	189.24%	\$ 13,500	\$ 33,810	250.44%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	979,444	950,000	950,000	-	(29,444)	103.10%	110,280	869,164	788.15%
Rental & Lease Income	32,536	65,000	65,000	-	32,464	50.06%	31,853	683	2.14%
Reimbursements	718,246	688,163	688,163	-	(30,083)	104.37%	673,951	44,295	6.57%
Other Income	2,122	10,000	10,000	-	7,878	21.22%	26,163	(24,042)	-91.89%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 1,779,657	\$ 1,863,163	\$ 1,863,163	\$ -	\$ 83,506	95.52%	\$ 855,747	\$ 923,910	107.97%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 21,583,511	\$ 34,516,158	\$ 34,516,158	\$ -	\$ 12,932,647	62.53%	\$ 18,120,359	\$ 3,463,152	19.11%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 21,583,511	\$ 33,337,595	\$ 33,337,595	\$ -	\$ 11,754,084	64.74%	\$ 18,120,359	\$ 3,463,152	19.11%



CITY OF NEW ALBANY, OHIO
JUNE 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 5,609,558	\$ 5,609,558	\$ -	\$ 12,853,387	\$ 12,853,387	\$ -	\$ 5,609,558	\$ 7,243,829	43.64%	\$ 4,312,755	\$ 1,296,802	30.07%
Pensions	-	859,599	859,599	-	1,906,116	1,906,116	-	859,599	1,046,517	45.10%	670,709	188,890	28.16%
Benefits	885	1,638,735	1,639,620	3,235	4,011,188	4,014,423	58,138	1,697,758	2,316,665	42.29%	1,392,428	247,192	17.75%
Professional Development	19,683	94,189	113,872	52,007	321,367	373,374	98,736	212,608	160,765	56.94%	82,162	31,710	38.59%
Total Personal Services	\$ 20,568	\$ 8,202,081	\$ 8,222,649	\$ 55,242	\$ 19,092,058	\$ 19,147,300	\$ 156,874	\$ 8,379,523	\$ 10,767,777	43.76%	\$ 6,458,055	\$ 1,764,594	27.32%
Operating and Contract Services													
Materials & Supplies	\$ 171,489	\$ 308,002	\$ 479,491	\$ 279,484	\$ 988,800	\$ 1,268,284	\$ 482,159	\$ 961,650	\$ 306,634	75.82%	\$ 394,875	\$ 84,616	21.43%
Clothing & Uniforms	8,112	17,380	25,492	22,914	81,450	104,364	67,330	92,823	11,542	88.94%	31,947	(6,454)	-20.20%
Utilities & Communications	6,461	295,116	301,577	25,393	643,700	669,093	32,463	334,040	335,053	49.92%	236,464	65,113	27.54%
Maintenance & Repairs	253,155	688,497	941,653	411,964	2,506,199	2,918,163	859,551	1,801,204	1,116,959	61.72%	809,560	132,092	16.32%
Consulting & Contract Services	452,940	957,179	1,410,119	1,157,513	4,861,408	6,018,921	3,563,731	4,973,849	1,045,072	82.64%	1,135,306	274,813	24.21%
Payment for Services	2,841	627,987	630,828	22,096	870,600	892,696	82,687	713,515	179,180	79.93%	531,546	99,282	18.68%
Community Support, Donations, and Contributions	9,149	194,496	203,645	57,969	553,070	611,039	180,655	384,300	226,739	62.89%	186,210	17,435	9.36%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,482	12,482	-	115,000	115,000	-	12,482	102,518	10.85%	12,686	(204)	-1.61%
Other Operating & Contract Services	68,260	67,463	135,723	105,076	551,130	656,206	106,285	242,008	414,199	36.88%	102,424	33,299	32.51%
Total Operating and Contract Services	\$ 972,407	\$ 3,168,603	\$ 4,141,010	\$ 2,082,410	\$ 11,171,357	\$ 13,253,767	\$ 5,374,862	\$ 9,515,872	\$ 3,737,895	71.80%	\$ 3,441,018	\$ 699,992	20.34%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 453,865	\$ 453,865	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ 453,865	\$ 9,648,271	4.49%	\$ 4,054,642	\$ (3,600,777)	-88.81%
Advances	-	-	-	-	-	-	-	-	-	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 453,865	\$ 453,865	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ 453,865	\$ 9,648,271	4.49%	\$ 5,646,807	\$ (5,192,942)	-91.96%
Grand Total	\$ 992,975	\$ 11,824,549	\$ 12,817,524	\$ 2,137,652	\$ 40,365,551	\$ 42,503,203	\$ 5,531,736	\$ 18,349,260	\$ 24,153,943	43.17%	\$ 15,545,880	\$ (2,728,356)	-17.55%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (453,865)	\$ (453,865)	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ (453,865)	\$ (9,648,271)	4.49%	\$ (5,646,807)	\$ 5,192,942	-91.96%
Total Adjustments	\$ -	\$ (453,865)	\$ (453,865)	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ (453,865)	\$ (9,648,271)	4.49%	\$ (5,646,807)	\$ 5,192,942	-91.96%
Adjusted Grand Total	\$ 992,975	\$ 11,370,684	\$ 12,363,659	\$ 2,137,652	\$ 30,263,415	\$ 32,401,067	\$ 5,531,736	\$ 17,895,395	\$ 14,505,672	55.23%	\$ 9,899,073	\$ 2,464,586	24.90%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
 As of June 30, 2023

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+ <i>Receipts</i>	- <i>Disbursements</i>	+/- <i>Net Change</i>	Ending Balance	- <i>Encumbrances</i>	- <i>Carryover</i>
101	General Fund	\$ 33,183,540.96	\$ 21,583,510.91	\$ 12,817,524.10	\$ 8,765,986.81	\$ 41,949,527.77	\$ (5,531,735.67)	\$ 36,417,792.10
299	Severance Liability	1,037,653.84	-	108,567.84	(108,567.84)	929,086.00	-	929,086.00
	Total General Funds	34,221,194.80	21,583,510.91	12,926,091.94	8,657,418.97	42,878,613.77	(5,531,735.67)	37,346,878.10
201	Street Const. Maint & Rep	613,280.11	323,485.85	32,083.32	291,402.53	904,682.64	(892,703.36)	11,979.28
202	State Highway	197,833.98	30,162.76	2,160.00	28,002.76	225,836.74	(90.00)	225,746.74
203	Permissive Tax Fund	361,012.61	53,944.14	8,424.35	45,519.79	406,532.40	(72,965.66)	333,566.74
210	Alcohol Education	17,723.54	650.00	-	650.00	18,373.54	-	18,373.54
211	Drug Use Prevention	76,949.90	3,487.38	4,462.09	(974.71)	75,975.19	(337.91)	75,637.28
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	3,076.58	3,945.20	1,878.60	2,066.60	5,143.18	-	5,143.18
216	K-9 Patrol	7,817.15	20,500.00	9,292.60	11,207.40	19,024.55	(826.80)	18,197.75
217	Safety Town	136,862.21	40,781.00	18,336.89	22,444.11	159,306.32	(6,405.65)	152,900.67
218	Dui Grant	14,700.72	1,518.58	1,518.58	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.56	1,074,688.91	1,074,689.47	(0.56)	-	-	-
222	Economic Development NACA	2,570,139.56	-	2,230,790.79	(2,230,790.79)	339,348.77	(859,794.29)	(520,445.52)
223	Oak Grove EOZ	-	2,829,332.76	2,829,332.76	-	-	-	-
224	Central College EOZ	-	1,474,989.12	1,474,989.13	(0.01)	(0.01)	-	(0.01)
225	Oak Grove II EOZ	-	2,073,651.16	2,073,651.15	0.01	0.01	-	0.01
226	Blacklick EOZ	-	1,493,960.28	1,493,960.29	(0.01)	(0.01)	-	(0.01)
228	Subdivision Development	1,705,174.10	541,957.50	501,406.48	40,551.02	1,745,725.12	-	1,745,725.12
229	Builders Escrow	1,609,716.99	535,800.65	619,330.23	(83,529.58)	1,526,187.41	-	1,526,187.41
230	Wentworth Crossing TIF	724,640.17	193,338.33	236,953.76	(43,615.43)	681,024.74	-	681,024.74
231	Hawksmoor TIF	346,936.49	120,102.87	151,284.70	(31,181.83)	315,754.66	-	315,754.66
232	Endave TIF	45,898.11	34,689.65	73,753.18	(39,063.53)	6,834.58	-	6,834.58
233	Sannton TIF	228,993.96	79,666.15	151,680.60	(72,014.45)	156,979.51	-	156,979.51
234	Richmond Square TIF	167,386.80	117,442.94	152,458.45	(35,015.51)	132,371.29	-	132,371.29
235	Tidewater TIF	453,743.26	196,666.26	378,484.35	(181,818.09)	271,925.17	-	271,925.17
236	Ealy Crossing TIF	311,003.90	218,069.56	387,537.33	(169,467.77)	141,536.13	-	141,536.13
237	Upper Clarenton TIF	1,154,650.88	313,497.74	360,567.11	(47,069.37)	1,107,581.51	-	1,107,581.51
238	Balfour Green TIF	91,560.06	14,139.66	22,749.98	(8,610.32)	82,949.74	-	82,949.74
239	Straits Farm TIF	1,678.32	183,156.52	93,029.43	90,127.09	91,805.41	-	91,805.41
240	Oxford TIF	0.34	58,567.23	12,953.95	45,613.28	45,613.62	-	45,613.62
241	Schleppi Residential TIF	-	124,320.61	50,506.16	73,814.45	73,814.45	-	73,814.45
250	Blacklick TIF	1,553,832.97	1,514,078.72	1,076,571.00	437,507.72	1,991,340.69	(64,649.54)	1,926,691.15
251	Blacklick II TIF	241,486.13	23,375.57	263.77	23,111.80	264,597.93	-	264,597.93
252	Village Center TIF	153,837.01	621,403.35	775,240.36	(153,837.01)	-	-	-
253	Research Tech District TIF	1,749,582.61	105,353.91	1,470.49	103,883.42	1,853,466.03	-	1,853,466.03
254	Oak Grove II TIF	4,744,130.46	1,224,135.78	286,947.10	937,188.68	5,681,319.14	(643,539.52)	5,037,779.62
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	8,405,668.04	2,560,416.11	5,579,436.57	(3,019,020.46)	5,386,647.58	(1,200,000.00)	4,186,647.58
259	Village Center TIF II	106.09	226,558.01	2,556.48	224,001.53	224,107.62	-	224,107.62
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	1,149,815.40	59,455,045.34	25,024,328.10	34,430,717.24	35,580,532.64	(8,576,902.51)	27,003,630.13
280	Hotel Excise Tax	-	66,525.00	66,525.00	-	-	-	-
281	Healthy New Albany Facility	670,265.41	524,017.95	818,112.69	(294,094.74)	376,170.67	(320,664.13)	55,506.54
282	Hinson Amphitheater	68,622.25	-	23,870.25	(23,870.25)	44,752.00	(43,261.25)	1,490.75
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	12,442.57	1,659.00	-	1,659.00	14,101.57	-	14,101.57
292	Court Special Projects	8,443.00	4,424.00	-	4,424.00	12,867.00	-	12,867.00
293	Clerk'S Office Computer	5,287.00	2,765.00	-	2,765.00	8,052.00	-	8,052.00
	Total Special Revenue Funds	29,632,740.39	78,486,270.55	48,103,587.54	30,382,683.01	60,015,423.40	(12,682,140.62)	47,333,282.78
301	Debt Service	929,374.14	4,698,519.84	1,666,851.83	3,031,668.01	3,961,042.15	-	3,961,042.15
	Total Debt Services Funds	929,374.14	4,698,519.84	1,666,851.83	3,031,668.01	3,961,042.15	-	3,961,042.15
401	Capital Improvement	15,179,761.10	2,981,431.72	4,580,164.88	(1,598,733.16)	13,581,027.94	(9,604,165.12)	3,976,862.82
403	Bond Improvement	614,774.95	12,345.54	611,311.92	(598,966.38)	15,808.57	-	15,808.57
404	Park Improvement	3,883,111.76	730,024.53	1,374,799.98	(644,775.45)	3,238,336.31	(1,342,091.13)	1,896,245.18
405	Water & Sanitary Improvement	6,524,260.79	685,382.43	654,914.87	30,467.56	6,554,728.35	(3,125,588.31)	3,429,140.04
410	Infrastructure Replacement	10,785,962.20	43,150.28	5,861.53	37,288.75	10,823,250.95	(7,306.68)	10,815,944.27
411	Leisure Trail Improvement	350,103.07	13,907.36	259,832.15	(245,924.79)	104,178.28	-	104,178.28
415	Capital Equipment Replace	4,848,213.02	119,213.11	621,866.66	(502,653.55)	4,345,559.47	(1,660,341.02)	2,685,218.45
417	Oak Grove II Infrastructure	7,646,675.87	1,499,632.50	751,153.58	748,478.92	8,395,154.79	(4,278,839.19)	4,116,315.60
420	Opw Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	75,172,127.75	40,323,959.54	14,031,789.40	26,292,170.14	101,464,297.89	(97,202,374.81)	4,261,923.08
	Total Capital Projects Funds	125,004,990.51	46,409,047.01	22,891,694.97	23,517,352.04	148,522,342.55	(117,220,706.26)	31,301,636.29
901	Columbus Agency	4,009,141.80	418,072.00	76,104.00	341,968.00	4,351,109.80	-	4,351,109.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	3,654.52	8,743.51	8,189.98	553.53	4,208.05	-	4,208.05
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	21,338.65	-	(1,922.95)	1,922.95	23,261.60	-	23,261.60
999	Payroll	449,129.99	-	217,259.66	(217,259.66)	231,870.33	-	231,870.33
	Total Fiduciary/Agency Funds	4,486,204.56	426,815.51	299,630.69	127,184.82	4,613,389.38	-	4,613,389.38
	Totals	\$ 194,274,504.40	\$ 151,604,163.82	\$ 85,887,856.97	\$ 65,716,306.85	\$ 259,990,811.25	\$ (135,434,582.55)	\$ 124,556,228.70

New Albany EOZ Revenue Sharing

2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	1,151,641.23
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	726,139.80
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	1,877,781.03
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	695,523.28
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	535,254.64
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	1,230,777.92
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	1,387,392.60
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	482,572.44
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	1,869,965.04
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	853,489.49
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	507,319.63
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	1,360,809.12
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	4,088,046.60
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	2,251,286.51
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	6,339,333.11
2023														
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	0.00	0.00	0.00	0.00	0.00	0.00	1,156,706.07	1,156,706.07
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	0.00	0.00	0.00	0.00	0.00	144,925.00	144,925.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	250,207.91	0.00	0.00	0.00	0.00	0.00	0.00	1,301,631.07	1,301,631.07
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	0.00	0.00	0.00	0.00	0.00	0.00	348,179.42	348,179.42
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	0.00	0.00	0.00	0.00	0.00	0.00	578,838.01	578,838.01
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	107,381.80	0.00	0.00	0.00	0.00	0.00	0.00	927,017.43	927,017.43
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	0.00	0.00	0.00	0.00	0.00	0.00	1,440,016.81	1,440,016.81
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	0.00	0.00	0.00	0.00	0.00	0.00	2,062,001.93	2,062,001.93
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	247,353.64	0.00	0.00	0.00	0.00	0.00	0.00	3,502,018.74	3,502,018.74
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	0.00	0.00	0.00	0.00	0.00	0.00	1,119,400.03	1,119,400.03
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	0.00	0.00	0.00	0.00	0.00	0.00	306,091.32	306,091.32
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	222,314.94	0.00	0.00	0.00	0.00	0.00	0.00	1,425,491.35	1,425,491.35
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	0.00	0.00	0.00	0.00	0.00	0.00	4,064,302.33	4,064,302.33
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	0.00	0.00	0.00	0.00	0.00	0.00	3,091,856.26	3,091,856.26
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	827,258.29	0.00	0.00	0.00	0.00	0.00	0.00	7,156,158.59	7,156,158.59

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	90,745.01	119,638.98	88,912.08	167,475.12	200,729.44	121,014.35	0.00	0.00	0.00	0.00	0.00	0.00	788,514.98
	90,745.01	119,638.98	88,912.08	167,475.12	200,729.44	121,014.35	0.00	0.00	0.00	0.00	0.00	0.00	788,514.98
Infrastructure Fund													
Oak Grove II	169,782.87	223,059.61	163,850.26	321,397.14	364,811.88	226,738.10	0.00	0.00	0.00	0.00	0.00	0.00	1,469,639.85
	169,782.87	223,059.61	163,850.26	321,397.14	364,811.88	226,738.10	0.00	0.00	0.00	0.00	0.00	0.00	1,469,639.85
JMLSD													
Oak Grove II	109,112.94	145,733.16	86,977.60	222,414.78	205,308.56	119,799.93	0.00	0.00	0.00	0.00	0.00	0.00	889,346.97
	109,112.94	145,733.16	86,977.60	222,414.78	205,308.56	119,799.93	0.00	0.00	0.00	0.00	0.00	0.00	889,346.97
LHLSD													
Oak Grove I	23,301.26	64,753.32	21,293.98	186,968.11	20,702.27	38,614.86	0.00	0.00	0.00	0.00	0.00	0.00	355,633.78
Oak Grove II	33,606.71	40,985.61	48,633.70	47,066.71	104,059.53	69,336.93	0.00	0.00	0.00	0.00	0.00	0.00	343,689.19
	56,907.96	105,738.93	69,927.68	234,034.82	124,761.79	107,951.79	0.00	0.00	0.00	0.00	0.00	0.00	699,322.97
NACA													
Blacklick	124,657.51	120,706.73	102,246.38	108,155.33	651,823.82	262,250.00	0.00	0.00	0.00	0.00	0.00	0.00	1,369,839.76
Central College	141,206.78	55,538.34	28,937.43	335,639.94	34,663.94	79,631.21	0.00	0.00	0.00	0.00	0.00	0.00	675,617.63
Oak Grove I	182,706.26	210,213.78	110,513.61	277,901.60	920,633.73	159,904.67	0.00	0.00	0.00	0.00	0.00	0.00	1,861,873.66
	448,570.56	386,458.84	241,697.42	721,696.87	1,607,121.49	501,785.87	0.00	0.00	0.00	0.00	0.00	0.00	3,907,331.05

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
NAPLS													
Blacklick	10,745.48	10,404.92	6,646.01	7,030.10	42,368.55	17,046.25	0.00	0.00	0.00	0.00	0.00	0.00	94,241.31
Central College	149,396.80	47,259.40	16,761.20	355,079.40	18,854.91	79,326.01	0.00	0.00	0.00	0.00	0.00	0.00	666,677.72
Oak Grove I	137,058.89	80,814.67	65,169.67	99,148.07	81,928.66	92,019.86	0.00	0.00	0.00	0.00	0.00	0.00	556,139.83
Oak Grove II	2,548.61	4,066.45	888.06	1,011.90	1,076.25	1,035.71	0.00	0.00	0.00	0.00	0.00	0.00	10,626.99
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	0.00	0.00	0.00	0.00	0.00	0.00	105,582.96
	317,801.52	160,447.34	102,705.94	488,027.09	159,377.55	204,909.37	0.00	0.00	0.00	0.00	0.00	0.00	1,433,268.81
New Albany													
Blacklick	113,912.03	110,301.81	95,600.36	101,125.23	609,453.27	245,203.75	0.00	0.00	0.00	0.00	0.00	0.00	1,275,598.46
Central College	180,085.70	82,330.05	50,759.47	428,080.46	62,027.61	106,480.14	0.00	0.00	0.00	0.00	0.00	0.00	909,763.42
Oak Grove I	265,954.47	344,930.82	171,401.45	362,320.90	2,045,514.45	242,476.18	0.00	0.00	0.00	0.00	0.00	0.00	3,432,598.26
Oak Grove II	160,146.75	210,048.23	156,905.82	311,958.14	340,053.94	217,868.64	0.00	0.00	0.00	0.00	0.00	0.00	1,396,981.51
Rev Not Shared	1,821,115.12	2,048,420.79	1,160,750.22	1,818,712.27	3,714,208.24	2,968,639.04	0.00	0.00	0.00	0.00	0.00	0.00	13,531,845.68
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	0.00	0.00	0.00	0.00	0.00	0.00	105,582.96
	2,559,265.81	2,813,933.59	1,648,658.30	3,047,954.62	6,786,408.69	3,796,149.29	0.00	0.00	0.00	0.00	0.00	0.00	20,652,370.29
Net Settlement	3,752,186.67	3,955,010.44	2,402,729.28	5,203,000.44	9,448,519.40	5,078,348.70	0.00	0.00	0.00	0.00	0.00	0.00	
Less Legal Fees													
RITA Net													



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$0	\$0	\$0	\$0	\$0	\$0	\$30,435,737	\$51,163,988	NA
3-yr Fcstd Collections	\$4,002,532	\$4,833,998	\$3,511,976	\$4,708,367	\$5,986,514	\$5,650,531	\$3,741,834	\$4,513,855	\$3,907,467	\$4,450,887	\$4,351,585	\$3,001,355	\$28,693,918	\$51,163,988	
5-yr Fcstd Collections	\$4,383,846	\$4,753,778	\$3,532,536	\$4,814,446	\$6,029,411	\$5,920,834	\$4,126,286	\$4,426,283	\$3,868,631	\$4,646,238	\$4,471,135	\$3,473,134	\$29,434,851	\$51,163,988	
Percent of Budget	7.48%	7.88%	4.79%	10.37%	18.84%	10.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	59.49%	59.49%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$27,780,432	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	58.49%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	57.88%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$28,370,324	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	58.46%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	56.74%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$18,255,656	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	49.81%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	47.35%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$21,304,268	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	64.05%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	53.61%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$18,889,491	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	56.79%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	52.93%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$16,448,992	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	55.89%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	53.62%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$17,096,878	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	54.11%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	56.98%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$14,954,639	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	53.60%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	52.26%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$13,182,092	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	56.96%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	55.32%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$11,356,909	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	59.01%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	53.57%	90.78%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.82%	9.45%	6.86%	9.20%	11.70%	11.04%	7.31%	8.82%	7.64%	8.70%	8.51%	5.87%	56.08%	100.00%	102.93%
Avg Pct of FY Actual	7.60%	9.18%	6.67%	8.94%	11.37%	10.73%	7.11%	8.57%	7.42%	8.45%	8.26%	5.70%	54.49%	97.16%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$54,269,817
 \$3,105,829

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$55,857,598
 \$4,693,610

5-Year Basis

Avg Pct of Budget	8.57%	9.29%	6.90%	9.41%	11.78%	11.57%	8.06%	8.65%	7.56%	9.08%	8.74%	6.79%	57.53%	100.00%	106.42%
Avg Pct of FY Actual	8.05%	8.73%	6.49%	8.84%	11.07%	10.87%	7.58%	8.13%	7.11%	8.53%	8.21%	6.38%	54.06%	93.97%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$52,903,739
 \$1,739,751

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$56,297,928
 \$5,133,940



**CITY OF NEW ALBANY, OHIO
JUNE 2023 YTD REVENUE ANALYSIS**

All Funds

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	30,435,737	51,163,988	51,163,988	-	20,728,251	59.49%	27,780,432	2,655,305	9.56%
Hotel Taxes	266,100	680,000	680,000	-	413,900	39.13%	230,969	35,131	15.21%
Total Taxes	\$ 31,546,210	\$ 53,226,598	\$ 53,226,598	\$ -	\$ 21,680,389	59.27%	\$ 28,782,893	\$ 2,763,317	9.60%
Intergovernmental									
State Shared Taxes & Permits	\$ 417,507	\$ 831,350	\$ 831,350	\$ -	\$ 413,843	50.22%	\$ 402,518	\$ 14,989	3.72%
Street Maint Taxes	371,139	786,000	786,000	-	414,861	47.22%	361,516	9,624	2.66%
Grants & Other Intergovernmental	88,212,025	177,706,100	177,706,100	-	89,494,075	49.64%	85,855,333	2,356,692	2.74%
Total Intergovernmental	\$ 89,000,672	\$ 179,323,450	\$ 179,323,450	\$ -	\$ 90,322,778	49.63%	\$ 86,619,367	\$ 2,381,305	2.75%
Charges for Service									
Administrative Service Charges	\$ 29,783	\$ 25,000	\$ 25,000	\$ -	\$ (4,783)	119.13%	\$ 37,497	\$ (7,715)	-20.57%
Water & Sewer Fees	564,664	490,000	490,000	-	(74,664)	115.24%	746,784	(182,120)	-24.39%
Building Department Fees	686,931	1,425,000	1,425,000	-	738,070	48.21%	1,002,068	(315,138)	-31.45%
Right of Way Fees	9,550	15,000	15,000	-	5,450	63.67%	14,304	(4,754)	-33.23%
Police Fees	44,478	57,000	57,000	-	12,522	78.03%	46,008	(1,530)	-3.33%
Other Fees & Charges	16,014	45,000	45,000	-	28,986	35.59%	28,047	(12,033)	-42.90%
Total Charges for Service	\$ 1,351,419	\$ 2,057,000	\$ 2,057,000	\$ -	\$ 705,581	65.70%	\$ 1,874,708	\$ (523,289)	-27.91%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 73,005	\$ 140,000	\$ 140,000	\$ -	\$ 66,995	52.15%	\$ 63,474	\$ 9,531	15.02%
Building, Licenses & Permits	910,246	1,372,000	1,372,000	-	461,754	66.34%	783,884	126,362	16.12%
Other Licenses & Permits	59,688	130,000	130,000	-	70,312	45.91%	61,040	(1,352)	-2.21%
Total Fines, Licenses & Permits	\$ 1,042,939	\$ 1,642,000	\$ 1,642,000	\$ -	\$ 599,061	63.52%	\$ 908,397	\$ 134,542	14.81%
Other Sources									
Sale of Assets	\$ 47,310	\$ 25,000	\$ 25,000	\$ -	\$ (22,310)	189.24%	\$ 13,500	\$ 33,810	250.44%
Payment in Lieu of Taxes (PILOT)	7,103,115	11,802,000	11,802,000	-	4,698,885	60.19%	6,709,832	393,283	5.86%
Funds from NAECA/NACA	1,074,689	52,399,378	52,399,378	-	51,324,689	2.05%	5,475,000	(4,400,311)	-80.37%
Investment Income	3,697,122	1,989,000	1,989,000	-	(1,708,122)	185.88%	321,639	3,375,483	1049.46%
Rental & Lease Income	297,930	670,000	670,000	-	372,070	44.47%	328,007	(30,077)	-9.17%
Reimbursements	10,739,801	1,038,163	1,038,163	-	(9,701,638)	1034.50%	887,868	9,851,933	1109.62%
Other Income	557,122	22,000	22,000	-	(535,122)	2532.37%	26,163	530,958	2029.39%
Proceeds of Bonds	-	-	-	-	-	0.00%	4,170,000	(4,170,000)	-100.00%
Proceeds of Notes/Loans	-	4,086,954	4,086,954	-	4,086,954	0.00%	1,589,819	(1,589,819)	-100.00%
Total Other Sources	\$ 23,517,089	\$ 72,032,495	\$ 72,032,495	\$ -	\$ 48,515,407	32.65%	\$ 19,521,828	\$ 3,995,260	20.47%
Transfers and Advances									
Transfers and Advances	\$ 4,719,020	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 11,922,020	28.36%	\$ 10,419,135	\$ (5,700,115)	-54.71%
Total Transfers and Advances	\$ 4,719,020	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 11,922,020	28.36%	\$ 10,419,135	\$ (5,700,115)	-54.71%
Grand Total	\$ 151,177,348	\$ 324,922,584	\$ 324,922,584	\$ -	\$ 173,745,235	46.53%	\$ 148,126,329	\$ 3,051,019	2.06%
Adjustments									
Interfund Transfers and Advances	\$ (4,719,020)	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (11,922,020)	28.36%	\$ (10,419,135)	\$ 5,700,115	-54.71%
Total Adjustments to Revenue	\$ (4,719,020)	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (11,922,020)	28.36%	\$ (10,419,135)	\$ 5,700,115	-54.71%
Adjusted Grand Total	\$ 146,458,328	\$ 308,281,544	\$ 308,281,544	\$ -	\$ 161,823,215	47.51%	\$ 137,707,194	\$ 8,751,134	6.35%



CITY OF NEW ALBANY, OHIO
JUNE 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 5,724,470	\$ 5,724,470	\$ -	\$ 13,117,887	\$ 13,117,887	\$ -	\$ 5,724,470	\$ 7,393,417	43.64%	\$ 4,447,165	\$ 1,277,305	28.72%
Pensions	-	860,843	860,843	-	1,908,916	1,908,916	-	860,843	1,048,073	45.10%	671,813	189,029	28.14%
Benefits	885	1,640,378	1,641,263	3,235	4,011,388	4,014,623	58,138	1,699,401	2,315,222	42.33%	1,394,338	246,925	17.71%
Professional Development	19,683	94,189	113,872	52,007	322,567	374,574	98,736	212,608	161,965	56.76%	82,162	31,710	38.59%
Total Personal Services	\$ 20,568	\$ 8,319,881	\$ 8,340,448	\$ 55,242	\$ 19,360,758	\$ 19,416,000	\$ 156,874	\$ 8,497,322	\$ 10,918,677	43.76%	\$ 6,595,479	\$ 1,744,970	26.46%
Operating and Contract Services													
Materials & Supplies	\$ 207,911	\$ 350,154	\$ 558,064	\$ 339,895	\$ 1,228,880	\$ 1,568,775	\$ 592,576	\$ 1,150,640	\$ 418,135	73.35%	\$ 528,876	\$ 29,188	5.52%
Clothing & Uniforms	8,112	17,380	25,492	22,914	81,450	104,364	67,330	92,823	11,542	88.94%	31,947	(6,454)	-20.20%
Utilities & Communications	6,461	423,955	430,416	29,524	930,700	960,224	44,263	474,678	485,545	49.43%	355,196	75,220	21.18%
Maintenance & Repairs	253,420	706,411	959,830	412,228	2,713,099	3,125,327	886,432	1,846,263	1,279,064	59.07%	817,330	142,500	17.43%
Consulting & Contract Services	760,445	1,705,245	2,465,691	1,727,070	7,531,121	9,258,191	4,583,102	7,048,793	2,209,398	76.14%	2,188,368	277,323	12.67%
Payment for Services	2,841	1,438,905	1,441,746	27,096	1,873,100	1,900,196	92,687	1,534,434	365,762	80.75%	1,314,102	127,645	9.71%
Community Support, Donations, and Contributions	9,149	261,021	270,170	57,969	750,291	808,260	180,655	450,825	357,435	55.78%	243,952	26,218	10.75%
Revenue Sharing Agreements	-	9,659,966	9,659,966	-	19,527,018	19,527,018	-	9,659,966	9,867,052	49.47%	9,761,575	(101,609)	-1.04%
Developer Incentive Agreements	-	1,875,911	1,875,911	-	2,215,000	2,215,000	-	1,875,911	339,089	84.69%	2,582,877	(706,966)	-27.37%
Other Operating & Contract Services	68,260	10,451,681	10,519,941	1,445,498	1,386,293	2,831,791	1,601,707	12,121,647	(9,289,857)	428.06%	358,727	10,161,214	2832.58%
Total Operating and Contract Services	\$ 1,316,599	\$ 26,890,629	\$ 28,207,228	\$ 4,062,195	\$ 38,236,952	\$ 42,299,147	\$ 8,048,753	\$ 36,255,980	\$ 6,043,167	85.71%	\$ 18,182,949	\$ 10,024,279	55.13%
Capital													
Land & Buildings	\$ 8,351,278	\$ 2,451,957	\$ 10,803,235	\$ 16,795,518	\$ 54,785,000	\$ 71,580,518	\$ 11,814,541	\$ 22,617,776	\$ 48,962,742	31.60%	\$ 274,856	\$ 10,528,380	3830.51%
Machinery & Equipment	133,542	551,676	685,218	591,778	2,598,800	3,190,578	1,660,341	2,345,559	845,019	73.52%	453,974	231,244	50.94%
Infrastructure	23,865,217	7,301,009	31,166,226	(3,573,566)	207,845,000	204,271,434	113,754,074	144,920,300	59,351,135	70.94%	17,293,108	13,873,118	80.22%
Total Capital	\$ 32,350,037	\$ 10,304,642	\$ 42,654,679	\$ 13,813,730	\$ 265,228,800	\$ 279,042,530	\$ 127,228,956	\$ 169,883,635	\$ 109,158,896	60.88%	\$ 18,021,938	\$ 24,632,741	136.68%
Debt Services													
Principal Repayment	\$ -	\$ 668,418	\$ 668,418	\$ -	\$ 3,803,772	\$ 3,803,772	\$ -	\$ 668,418	\$ 3,135,354	17.57%	\$ 1,726,917	\$ (1,058,499)	-61.29%
Interest Expense	-	998,434	998,434	-	1,989,932	1,989,932	-	998,434	991,498	50.17%	1,057,842	(59,408)	-5.62%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	6,042,469	(6,042,469)	-100.00%
Total Debt Services	\$ -	\$ 1,666,852	\$ 1,666,852	\$ -	\$ 5,793,704	\$ 5,793,704	\$ -	\$ 1,666,852	\$ 4,126,852	28.77%	\$ 8,827,228	\$ (7,160,376)	-81.12%
Transfers and Advances													
Transfers	\$ -	\$ 4,719,020	\$ 4,719,020	\$ -	\$ 15,462,478	\$ 15,462,478	\$ -	\$ 4,719,020	\$ 10,743,458	30.52%	\$ 8,826,970	\$ (4,107,950)	-46.54%
Advances	-	-	-	-	1,178,563	1,178,563	-	-	1,178,563	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 4,719,020	\$ 4,719,020	\$ -	\$ 16,641,041	\$ 16,641,041	\$ -	\$ 4,719,020	\$ 11,922,021	28.36%	\$ 10,419,135	\$ (5,700,115)	-54.71%
Grand Total	\$ 33,687,203	\$ 51,901,023	\$ 85,588,226	\$ 17,931,167	\$ 345,261,255	\$ 363,192,422	\$ 135,434,583	\$ 221,022,809	\$ 142,169,613	60.86%	\$ 62,046,728	\$ 23,541,498	37.94%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (4,719,020)	\$ (4,719,020)	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ (4,719,020)	\$ (11,922,021)	28.36%	\$ (10,419,135)	\$ 5,700,115	-54.71%
Total Adjustments	\$ -	\$ (4,719,020)	\$ (4,719,020)	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ (4,719,020)	\$ (11,922,021)	28.36%	\$ (10,419,135)	\$ 5,700,115	-54.71%
Adjusted Grand Total	\$ 33,687,203	\$ 47,182,003	\$ 80,869,206	\$ 17,931,167	\$ 328,620,214	\$ 346,551,381	\$ 135,434,583	\$ 216,303,789	\$ 130,247,592	62.42%	\$ 51,627,593	\$ 29,241,613	56.64%



Appendix C:
Investments





Month of: June-23

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,363,533.10						\$ 1,363,533.10
United States Treas NTS/Bills	\$ 12,528,975.02	2,694,654.56	(1,755,034.19)				\$ 13,468,595.39
Federal Agency Notes	\$ 42,648,462.83		(998,610.00)				\$ 41,649,852.83
Federal Agency - Discount Note	\$ 960,502.78						\$ 960,502.78
Commercial Paper	\$ 4,826,177.08	2,322,300.00	(2,416,308.33)				\$ 4,732,168.75
Certificate's of Deposit	\$ 15,773,285.35			495,566.00			\$ 16,268,851.35
Subtotal	\$ 78,100,936.16	5,016,954.56	(5,169,952.52)	495,566.00			\$ 78,443,504.20
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 413,106.00						\$ 413,106.00
United States Treas NTS/Bills	\$ 2,336,537.20						\$ 2,336,537.20
Federal Agency - Discount Note	\$ 477,753.75						\$ 477,753.75
Federal Agency Notes	\$ 4,665,881.79						\$ 4,665,881.79
Certificate's of Deposit	\$ 2,863,772.95						\$ 2,863,772.95
Subtotal	\$ 10,757,051.69	-	-	-			\$ 10,757,051.69
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 29,770,800.86	3,414,414.08	(8,822,829.03)				\$ 24,362,385.91
Federal Agency Notes	\$ 5,750,149.16						\$ 5,750,149.16
Commercial Paper	\$ 45,222,068.49	14,410,706.40	(8,537,242.89)				\$ 51,095,532.00
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 80,743,018.51	17,825,120.48	(17,360,071.92)	-			\$ 81,208,067.07
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
Total Investments	\$ 89,787,987.85	5,016,954.56	(5,169,952.52)	495,566.00	-	-	\$ 90,130,555.89
CD Interest (Other Than US Bank)							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 176,527.01	5,191,308.33	(5,016,954.56)	(495,566.00)	(5,179.61)	174,741.09	\$ 24,876.26
Money Market Fund (Trust Dept) - Infrastructure	\$ 56,594.21				(709.42)	12,298.37	\$ 68,183.16
Money Market Fund (Trust Dept) - State Infrast.	\$ 235,439.33	17,384,915.66	(17,825,120.48)		(5,504.29)	287,717.05	\$ 77,447.27
Total Money Market Funds	\$ 468,560.55	22,576,223.99	(22,842,075.04)	(495,566.00)	\$ 474,756.51	\$ 474,756.51	\$ 170,506.69
Star Ohio	\$ 40,312,416.90			(3,594,467.74)	167,805.24		\$ 36,885,754.40
Star Ohio (Bond - Rose Run Issue 2018)	\$ 15,740.51				68.06		\$ 15,808.57
Star Ohio (State Infrastructure)	\$ 51,991,438.62			(7,963,547.36)	209,382.72		\$ 44,237,273.98
Totals	\$ 182,560,403.92	\$ 10,208,262.89	\$ (15,356,859.60)	\$ (11,062,449.10)	\$ 377,187.96	\$ 474,756.51	\$ 252,647,966.60

FSA - Park National	23,261.60
Builders Escrow - Park	1,526,187.41
Petty Cash	100.00
Huntington - P Card	497.00
E-Recording	1,000.00
Payroll - Park	231,870.33
Operating - Park	4,101,662.31
West Erie Escrow	1,458,266.00
Total Cash & Investments	\$ 259,990,811.25

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
June 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-23 through 06-30-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	78,277,463.17	Money Market Fund				
Contributions	407.35	MONEY MARKET FUND	24,876.26	0.0	4.99	0.00
Withdrawals	-809.20	Fixed Income				
Prior Month Management Fees	-5,179.61	MUNICIPAL BONDS	1,243,020.25	1.6	0.72	1.47
Realized Gains/Losses	21,355.81	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	979,020.07	1.3	5.02	0.42
Gross Interest Earnings	175,142.94	U.S. GOVERNMENT AGENCY NOTES	40,170,693.42	52.4	1.61	1.21
Ending Book Value	78,468,380.46	U.S. TREASURY BILLS	3,106,030.02	4.1	5.23	0.33
		U.S. TREASURY NOTES	10,183,678.07	13.3	2.26	1.32
		Accrued Interest	189,570.14	0.2		
		Commercial Paper				
		COMMERCIAL PAPER	4,756,190.60	6.2	5.49	0.51
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	15,915,420.19	20.8	3.67	1.59
		Accrued Interest	92,450.14	0.1		
		TOTAL PORTFOLIO	76,660,949.16	100.0	2.54	1.22

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
June 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-23 through 06-30-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,813,645.90	Money Market Fund				
Contributions	55.76	MONEY MARKET FUND	68,183.16	0.6	4.99	0.00
Withdrawals	-110.73	Fixed Income				
Prior Month Management Fees	-709.42	MUNICIPAL BONDS	403,879.40	3.8	0.67	0.37
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	486,470.47	4.6	5.03	0.53
Gross Interest Earnings	12,353.34	U.S. GOVERNMENT AGENCY NOTES	4,409,822.06	42.0	0.50	1.23
Ending Book Value	10,825,234.85	U.S. TREASURY BILLS	268,615.57	2.6	4.82	0.11
		U.S. TREASURY NOTES	2,025,309.14	19.3	0.82	0.64
		Accrued Interest	9,042.57	0.1		
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	2,831,005.53	26.9	4.17	1.26
		Accrued Interest	9,089.19	0.1		
		TOTAL PORTFOLIO	10,511,417.10	100.0	1.91	1.02

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
June 30, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 05-31-23 through 06-30-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	80,978,457.84	Money Market Fund				
Contributions	240.32	MONEY MARKET FUND	77,447.27	0.1	4.99	0.00
Withdrawals	-669.10	Fixed Income				
Prior Month Management Fees	-5,504.29	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	4,813,511.50	5.9	4.75	0.75
Realized Gains/Losses	24,843.74	U.S. GOVERNMENT AGENCY NOTES	955,506.22	1.2	4.70	0.97
Gross Interest Earnings	288,145.83	U.S. TREASURY BILLS	19,128,614.18	23.4	5.15	0.20
Ending Book Value	81,285,514.34	U.S. TREASURY NOTES	5,409,322.95	6.6	5.37	0.55
		Accrued Interest	12,405.25	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	51,331,457.20	62.8	5.44	0.48
		TOTAL PORTFOLIO	81,728,264.57	100.0	5.32	0.44