

≡ NEW ALBANY ≡

FINANCE

MONTHLY REPORT

July 2023

Leadership

Integrity

Vision

Excellence

Inside This Issue:

General Analysis

Revenue Analysis

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Investments



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Introduction

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to bstaats@newalbanyohio.org or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'B. Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

General Fund Section — SUMMARY OF FINANCIAL RESULTS

CASH BALANCE

1. Chart 1 illustrates a positive YTD variance of \$9,612,514 between revenue (\$24,421,239) and expenses (\$14,808,725).

REVENUE

1. Chart 2 shows a YTD increase in revenue of \$3,860,582 or 18.78%. Income tax collections are \$20,322,016 year-to-date, which is a 15.61% increase from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are slightly higher than 2022 and are higher than all previous years dating back to 2019. The growth from 2018 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%. An increase in construction withholding due to several new economic development projects helped to cushion the overall decrease resulting from the effects of hybrid and work-from-home trends along with a large employer leaving the business park. 2023 collections are expected to be similar to 2022, with only a moderate increase anticipated. May collections of income tax came in at an unprecedented level and was largely due to the distribution including a significant net profit collection which accounted for approximately 25% of the month's receipts. As a result, adjustments to anticipated revenue reflecting the year-to-date increase will be delayed to protect against a potential related refund of net profit later in the year. June and July receipts were more in line with historical trends. With the primary tax season coming to a close, other necessary adjustments may become apparent and will be updated. Revenues are closely monitored as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

EXPENSE

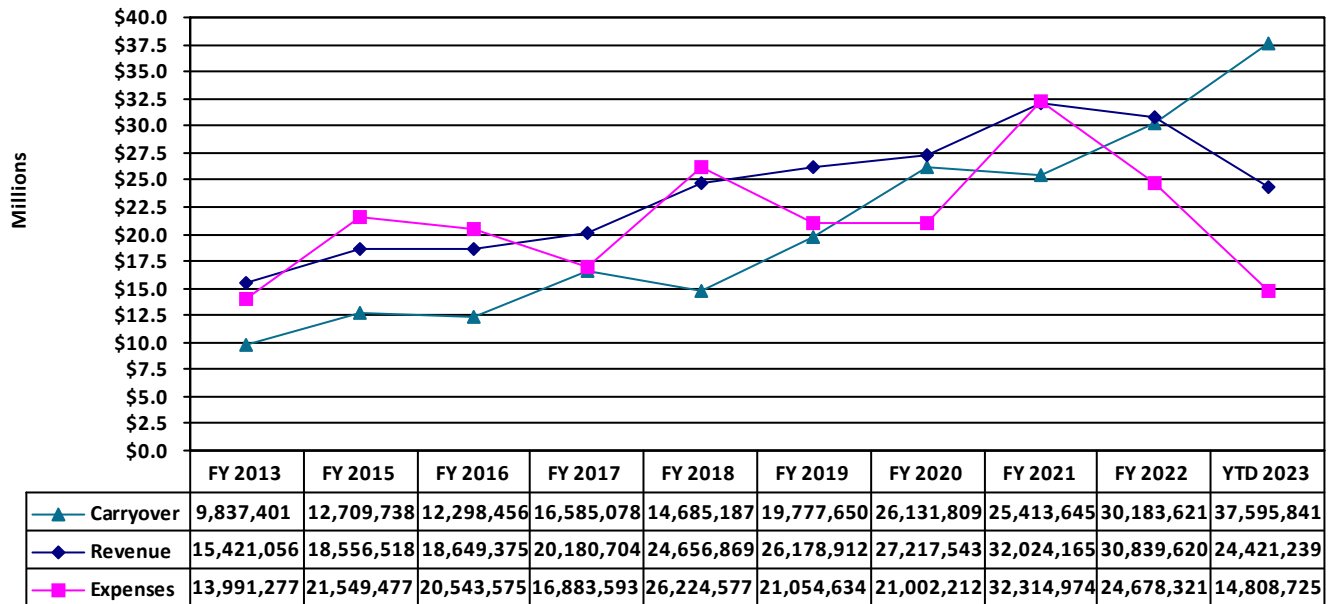
1. YTD expenses excluding transfers and advances are 21.12% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and the management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 3 additional positions in 2023 which is consistent with the overall increase in expense operations. There have been no capital outlay expenses thus far.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 44.31% of the appropriations to date for 2023.

ALL FUNDS

1. When examining income tax withholding collections, inclusion of the Business Park results in a 1.24% increase compared to an increase of 0.10% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

General Fund Section — CASH BALANCE

CHART 1: General Fund—Revenue, Expenses, and Carryover
 (Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)

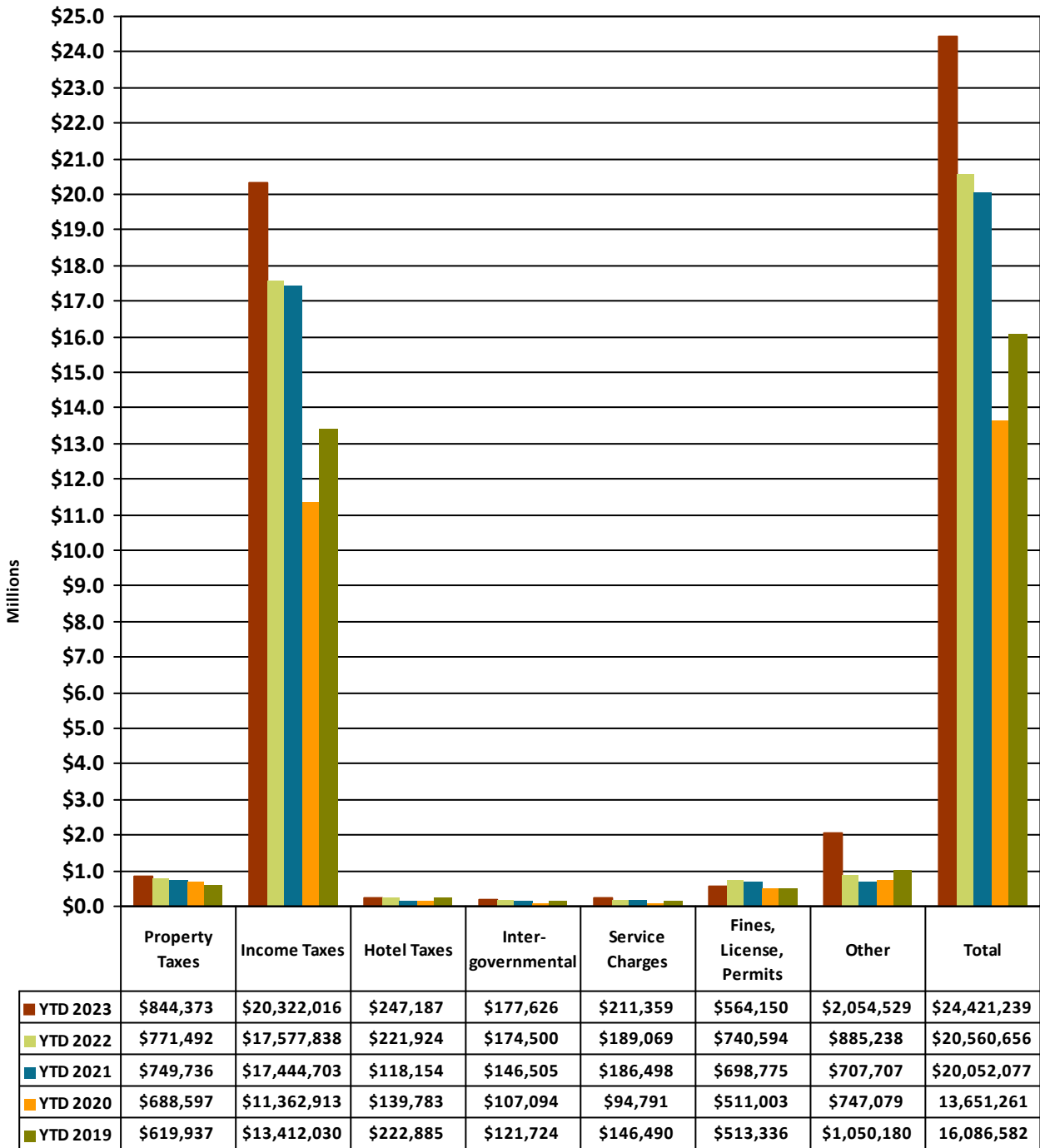


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Approximately \$10 million in transfers from the General fund are planned for 2023 and will be made as funding is necessary. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

General Fund Section — REVENUE

CHART 2: General Fund—Revenue Sources

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

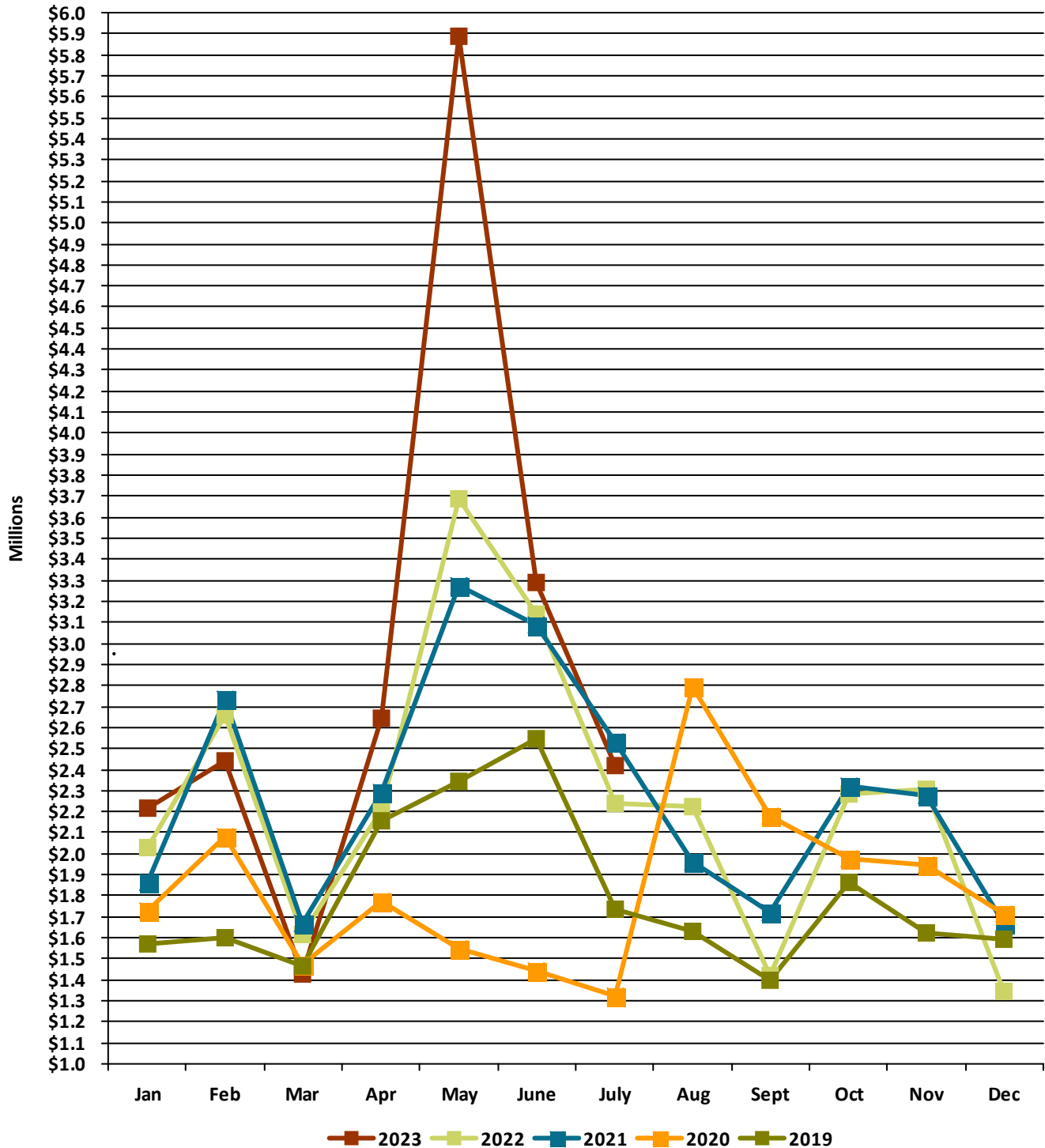


2023 Analysis

In total, revenues have increased by 18.78% year-to-date from 2022. Income taxes, which comprise 83.21% of total revenue for 2023, have increased by 15.61%. Hotel Taxes have increased by 11.38% while Intergovernmental and Service Charges have increased by 1.79% and 11.79%, respectively. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted. While a significant negative impact has not been realized, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future. A decrease in revenue has been anticipated as it relates to potential refunds or effects on net profit as prior years' tax return filings begin, however a significant estimated payment of net profits that was made has helped to soften the potential negative impact. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

General Fund Section — REVENUE

CHART 3: General Fund Income Tax Revenue (All Types) - Monthly

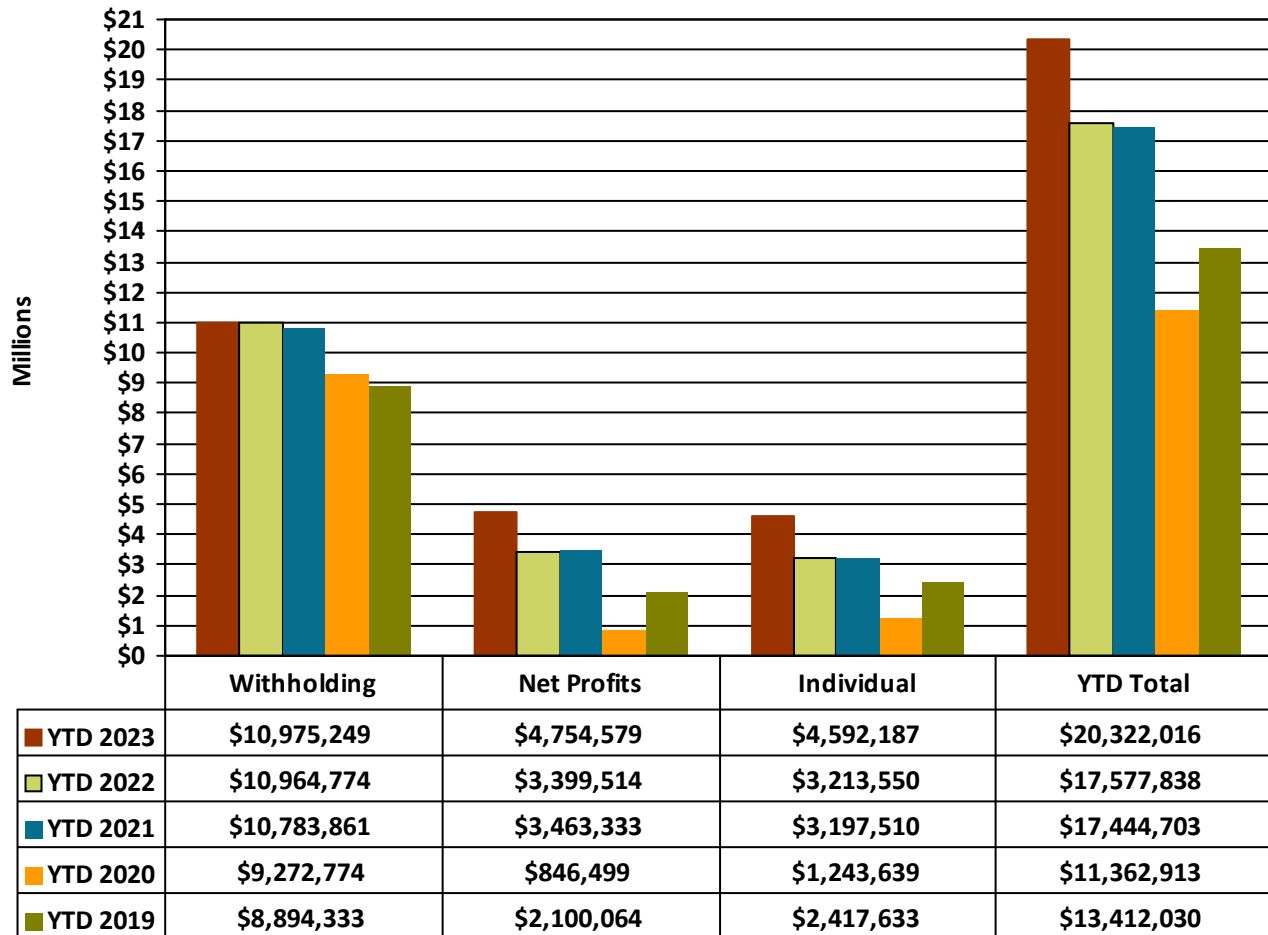


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023. This spike is the result of a single significant net profits tax estimated payment received during that time.

General Fund Section — REVENUE

CHART 4: General Fund Total Income Tax Collections by Type

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

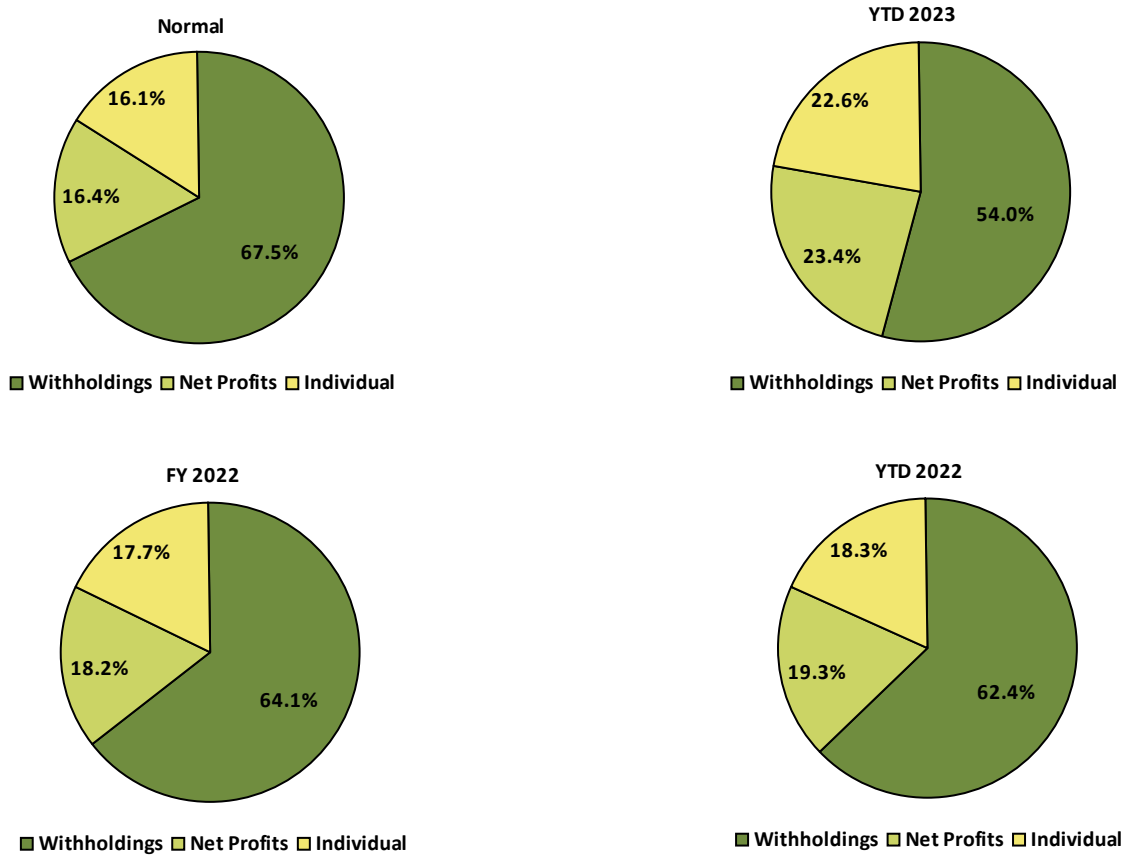


This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are higher than the previous year which is attributed to a significant months of collections in April and May as the filing deadline passed, while individual income taxes remain strong. With an overall YTD increase in total collections of 16.71% from 2022, collections continue to show growth. The overall collections YTD for 2023 represent an astonishing 53.38% increase from 2019 collections.

General Fund Section — REVENUE

CHART 5: General Fund Total Income Tax Distribution

Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis

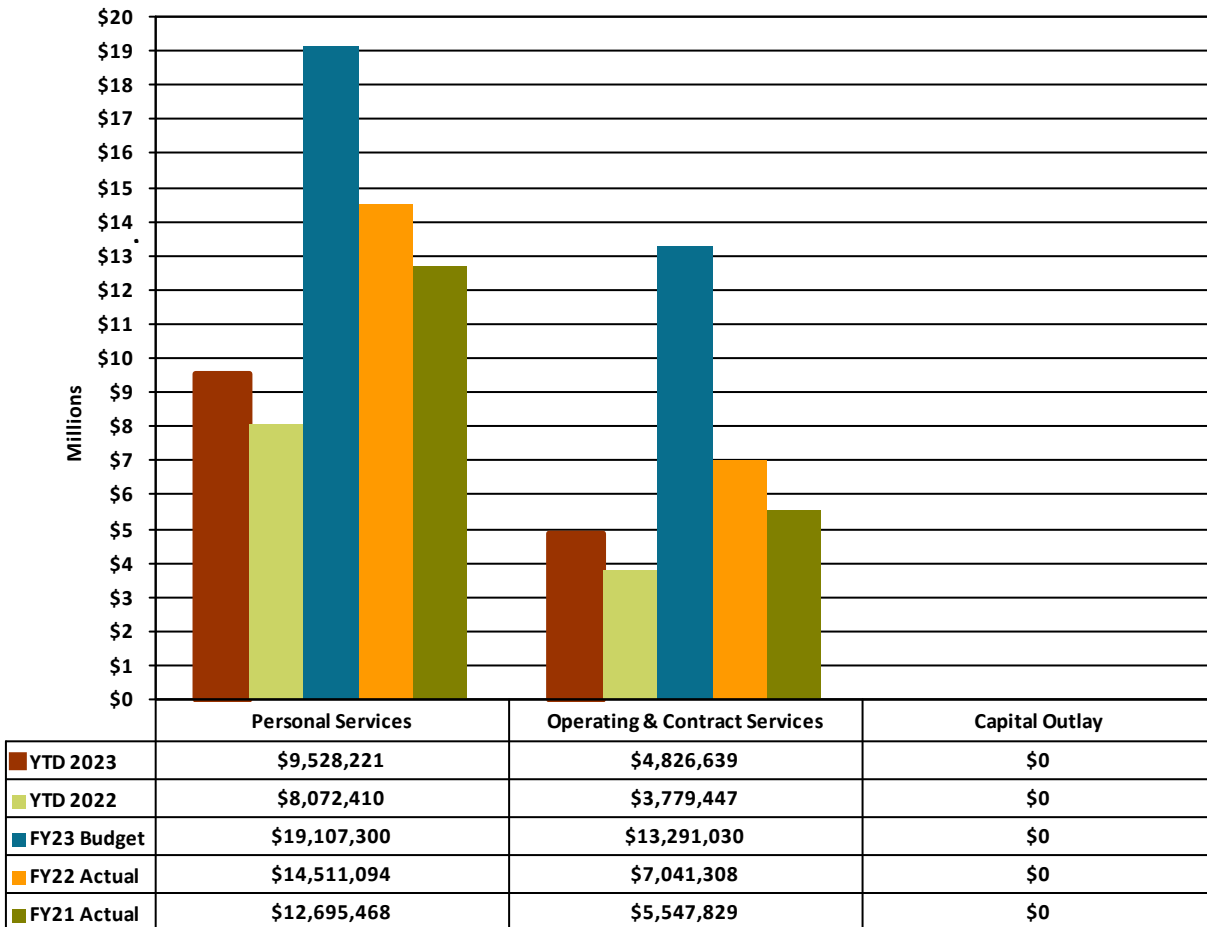


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted.

General Fund Section — EXPENSE

CHART 6: General Fund Expenditures by Category

Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source when available.

All Funds Section — SUMMARY OF FINANCIAL RESULTS

Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

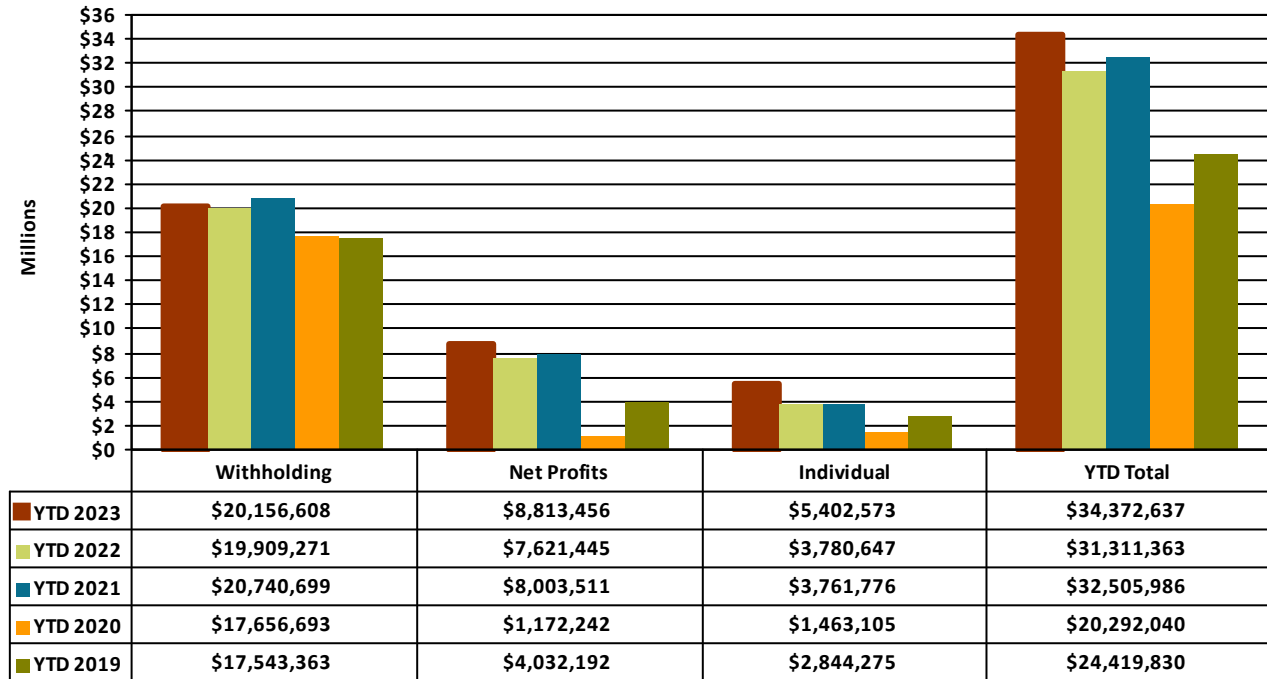
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

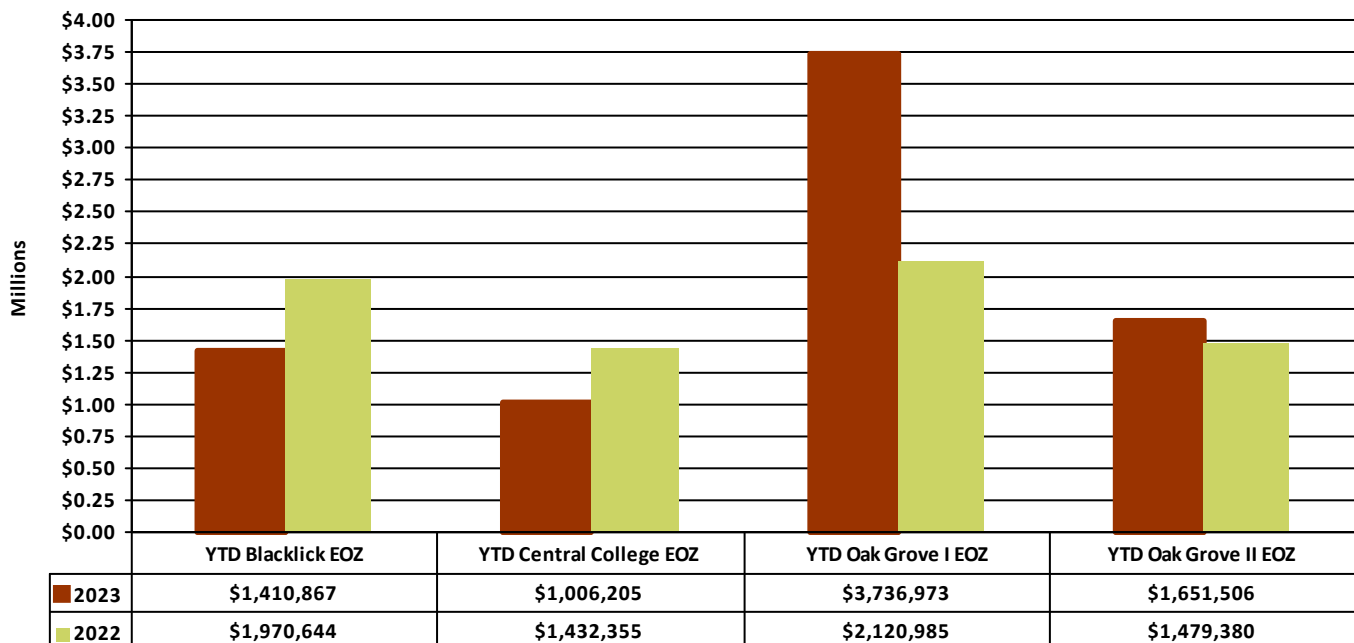
All Funds Section — REVENUE

CHART 7: All Funds Total Income Tax Collections by Type
Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022
Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



Appendix A:
General Fund



City Council of New Albany, Ohio
July YTD Financial Summary (Budget Year = 58.33% Complete)

General Fund	-----2023-----				-----2022-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
Revenue	34,516,158	33,337,595	24,421,239	73.25%	31,471,695	32,476,963	20,560,656	63.31%	3,860,582
Income Taxes	27,880,472	27,880,472	20,322,016	72.89%	26,361,175	27,156,356	17,577,838	64.73%	2,744,177
Property Taxes/Other Taxes	1,892,610	1,892,610	1,091,560	57.67%	1,792,610	1,874,250	993,416	53.00%	98,143
Licenses, Fines, and Permits	1,122,000	1,122,000	564,150	50.28%	1,237,000	1,211,801	740,594	61.12%	(176,445)
Intergovernmental	300,350	300,350	177,626	59.14%	320,910	341,579	174,500	51.09%	3,125
Charges for Services	279,000	279,000	211,359	75.76%	359,000	341,374	189,069	55.38%	22,290
Other Sources	3,041,726	1,863,163	2,054,529	110.27%	1,401,000	1,551,603	885,238	57.05%	1,169,291
Expenses	30,263,415	32,398,330	14,354,860	44.31%	27,844,784	21,552,402	11,851,857	54.99%	2,503,002
Total Police (1000)	7,882,908	8,001,429	3,992,940	49.90%	6,923,196	6,337,308	3,599,579	56.80%	393,361
Total Community and Econ. Dev. (4000)	4,977,123	5,812,603	2,132,017	36.68%	4,560,771	3,043,442	1,544,158	50.74%	587,859
Total Public Service (5000)	6,733,991	6,964,909	2,961,399	42.52%	6,079,860	4,617,547	2,535,156	54.90%	426,244
Building Maintenance (6000)	787,556	851,781	399,608	46.91%	980,765	675,726	265,944	27.12%	133,664
Administration Building (6010)	131,000	182,630	60,859	33.32%	96,879	71,295	46,969	65.88%	13,890
Police Building (6020)	243,000	304,421	144,746	47.55%	299,020	236,382	81,198	27.15%	63,548
Service Complex (6030)	408,000	468,127	121,712	26.00%	182,322	110,227	97,444	88.40%	24,267
Total Other City Properties (6040-6090)	620,650	821,124	424,519	51.70%	669,853	405,258	274,602	40.99%	149,917
Council (7000)	394,173	456,810	246,359	53.93%	494,314	344,768	219,783	63.75%	26,576
Administrative Services (7010-7014)	4,886,962	5,196,620	2,445,184	47.05%	4,286,628	3,291,930	1,902,499	44.38%	542,685
Finance (7020)	1,736,535	1,767,117	982,190	55.58%	1,737,936	1,474,968	858,518	58.21%	123,671
Legal (7030)	379,000	409,791	103,516	25.26%	378,762	150,990	85,228	22.50%	18,288
General Administration (7090)	1,082,517	1,160,968	339,811	29.27%	1,154,479	792,560	340,779	43.00%	(968)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
Revenue less Expenses Variance	4,252,743	939,265	10,066,379		3,626,911	10,924,561	8,708,799		
Personal Services	19,096,058	19,107,300	9,528,221	49.87%	17,062,002	14,511,094	8,072,410	55.63%	1,455,811
Operating and Contractual Services	11,167,357	13,291,030	4,826,639	36.32%	10,782,782	7,041,308	3,779,447	35.05%	1,047,191
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
Income Tax Breakdown			YTD	% Total			YTD	% Total	
Other Funds									
Withholdings			10,975,249	54.01%			10,964,774	62.38%	
Net Profits			4,754,579	23.40%			3,399,514	19.34%	
Individuals			4,592,187	22.60%			3,213,550	18.28%	
Total			20,322,016	100.00%			17,577,838	100.00%	



CITY OF NEW ALBANY, OHIO
GENERAL FUND MONTHLY CASH FLOW
AS OF YTD JULY 31, 2023

												C/O as %		
2007	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	3,933,570.09	3,772,610.36	4,933,487.77	4,971,277.35	4,970,378.34	6,229,546.56	6,571,152.97	6,622,417.50	6,175,410.65	6,329,933.75	5,869,643.67	5,865,015.54		
Revenue	618,699.33	1,833,309.07	746,957.07	524,920.22	1,848,949.75	1,239,918.44	596,229.60	928,386.06	785,076.12	714,332.54	870,447.41	847,246.42	11,552,472.03	44.36%
Expenses	779,659.06	672,431.66	709,167.49	525,819.23	589,781.53	898,312.03	544,965.07	1,375,392.91	628,553.02	1,174,622.62	875,075.54	697,627.12	9,471,407.28	54.11%
Balance	<u>3,772,610.36</u>	<u>4,933,487.77</u>	<u>4,971,277.35</u>	<u>4,970,378.34</u>	<u>6,229,546.56</u>	<u>6,571,152.97</u>	<u>6,622,417.50</u>	<u>6,175,410.65</u>	<u>6,329,933.75</u>	<u>5,869,643.67</u>	<u>5,865,015.54</u>	<u>6,014,634.84</u>		
Encumbrances	1,987,233.64	1,923,559.40	1,923,200.85	2,459,843.28	2,206,795.07	1,648,345.65	1,653,508.17	1,775,390.30	1,643,354.60	2,391,849.55	1,436,225.81	881,775.21		
Carryover	1,785,376.72	3,009,928.37	3,048,076.50	2,510,535.06	4,022,751.49	4,922,807.32	4,968,909.33	4,400,020.35	4,686,579.15	3,477,794.12	4,428,789.73	5,124,859.63		
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2008	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,014,634.84	5,909,179.17	6,456,446.04	6,333,134.79	5,230,083.92	6,208,824.53	6,889,777.18	6,847,882.60	7,014,502.78	6,609,033.29	6,628,687.68	6,857,026.71		
Revenue	737,295.41	1,229,717.87	631,016.83	951,204.08	1,571,127.80	1,160,692.73	1,140,857.09	717,805.75	637,465.39	731,864.49	1,045,319.72	1,142,323.29	11,696,690.45	51.17%
Expenses	842,751.08	682,451.00	754,328.08	2,054,254.95	592,387.19	479,740.08	1,182,751.67	551,185.57	1,042,934.88	712,210.10	816,980.69	1,070,808.36	10,782,783.65	55.51%
Balance	<u>5,909,179.17</u>	<u>6,456,446.04</u>	<u>6,333,134.79</u>	<u>5,230,083.92</u>	<u>6,208,824.53</u>	<u>6,889,777.18</u>	<u>6,847,882.60</u>	<u>7,014,502.78</u>	<u>6,609,033.29</u>	<u>6,628,687.68</u>	<u>6,857,026.71</u>	<u>6,928,541.64</u>		
Encumbrances	2,540,986.95	2,342,378.49	2,049,414.28	2,294,529.35	2,157,903.83	1,822,639.24	1,737,741.74	1,523,761.80	1,558,963.77	1,648,746.32	1,530,845.47	942,956.37		
Carryover	3,368,192.22	4,114,067.55	4,283,720.51	2,935,554.57	4,050,920.70	5,067,137.94	5,110,140.86	5,490,740.98	5,050,069.52	4,979,941.36	5,326,181.24	5,985,585.27		
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2009	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,928,541.64	6,892,384.29	5,690,444.56	6,117,841.89	6,213,028.55	6,561,056.31	7,015,121.03	6,985,432.66	6,690,772.48	7,124,858.77	6,906,885.82	6,921,865.52		
Revenue	613,366.25	644,036.46	1,255,337.43	782,082.53	960,770.07	1,204,963.96	1,008,122.42	560,757.70	920,089.05	586,985.96	769,369.79	643,626.30	9,949,507.92	58.38%
Expenses	649,523.60	1,845,976.19	827,940.10	686,895.87	1,571,127.31	1,160,899.24	1,037,810.79	857,417.88	637,465.39	804,958.91	754,390.09	1,043,607.72	10,356,165.46	56.09%
Balance	<u>6,892,384.29</u>	<u>5,690,444.56</u>	<u>6,117,841.89</u>	<u>6,213,028.55</u>	<u>6,561,056.31</u>	<u>7,015,121.03</u>	<u>6,985,432.66</u>	<u>6,690,772.48</u>	<u>7,124,858.77</u>	<u>6,906,885.82</u>	<u>6,921,865.52</u>	<u>6,521,884.10</u>		
Encumbrances	3,271,031.65	2,836,915.83	2,379,828.15	2,692,834.63	2,287,377.43	1,966,209.11	1,871,942.52	1,751,028.05	1,632,438.12	1,664,078.92	1,332,730.85	713,362.10		
Carryover	3,621,352.64	2,853,528.73	3,738,013.74	3,520,193.92	4,273,678.88	5,113,490.14	4,939,744.43	5,492,420.65	5,242,806.65	5,242,806.65	5,589,134.67	5,808,522.00		
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2010	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	6,521,884.10	5,802,451.69	5,826,252.56	6,185,423.20	5,546,456.11	6,028,178.97	5,742,906.76	5,386,241.25	5,449,227.77	5,260,856.82	2,639,498.25	3,087,184.89		
Revenue	484,943.22	685,934.06	1,101,427.97	946,927.72	1,227,631.96	860,599.04	609,609.66	1,056,536.79	841,159.92	360,003.96	1,275,669.00	501,770.14	9,952,223.44	24.15%
Expenses	1,204,375.63	662,133.19	742,257.33	1,585,894.81	745,909.10	1,145,871.25	966,275.17	993,550.27	1,029,530.87	2,981,362.53	827,982.36	839,080.08	13,723,211.59	17.51%
Balance	<u>5,802,451.69</u>	<u>5,826,252.56</u>	<u>6,185,423.20</u>	<u>5,546,456.11</u>	<u>6,028,178.97</u>	<u>5,742,906.76</u>	<u>5,386,241.25</u>	<u>5,449,227.77</u>	<u>5,260,856.82</u>	<u>2,639,498.25</u>	<u>3,087,184.89</u>	<u>2,750,895.95</u>		
Encumbrances	1,703,821.13	1,990,344.49	1,580,475.30	1,825,954.35	1,590,151.65	1,557,126.75	1,490,818.85	1,239,166.54	1,123,172.45	1,094,382.93	926,439.71	347,532.42		
Carryover	4,098,630.56	3,835,908.07	4,604,947.90	3,720,501.76	4,438,027.32	4,185,780.01	3,895,422.40	4,210,061.23	4,137,684.37	1,545,115.32	2,160,745.18	2,403,363.53		
<hr/>														
2011	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	2,750,895.95	2,419,920.16	3,193,501.68	3,879,135.10	3,938,772.58	5,010,100.52	5,201,764.98	5,809,261.72	6,471,525.74	7,227,803.21	7,171,983.64	7,575,416.96		
Revenue	584,152.58	1,513,672.70	1,510,303.13	1,122,004.37	1,928,313.40	1,272,588.70	1,308,896.87	1,413,587.38	2,241,491.22	780,024.44	1,353,757.81	949,432.58	15,978,225.18	46.52%
Expenses	915,128.37	740,091.18	824,669.71	1,062,366.89	856,985.46	1,080,924.24	701,400.13	713,323.36	1,485,213.75	835,844.01	950,324.49	636,240.75	10,840,512.34	68.56%
Balance	<u>2,419,920.16</u>	<u>3,193,501.68</u>	<u>3,879,135.10</u>	<u>3,938,772.58</u>	<u>5,010,100.52</u>	<u>5,201,764.98</u>	<u>5,809,261.72</u>	<u>6,471,525.74</u>	<u>7,227,803.21</u>	<u>7,171,983.64</u>	<u>7,575,416.96</u>	<u>7,888,608.70</u>		
Encumbrances	1,929,746.99	1,714,180.95	1,702,370.17	1,938,513.05	1,500,661.05	1,377,170.13	1,468,117.01	1,217,070.33	1,288,925.85	1,173,023.14	835,279.35	456,136.84		
Carryover	490,173.17	1,479,320.73	2,176,764.93	2,000,259.53	3,509,439.47	3,824,594.85	4,341,144.71	5,254,455.41	5,938,877.36	5,998,960.50	6,740,137.61	7,432,471.95		
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2012	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	7,888,608.79	6,384,850.24	6,415,168.48	6,660,195.86	5,640,810.19	7,301,074.12	7,813,634.26	7,659,066.71	7,019,688.39	6,901,625.49	6,598,741.48	7,438,487.30		
Revenue	811,490.33	1,085,833.33	1,154,596.30	676,828.59	2,635,656.99	1,317,564.73	696,477.15	1,311,560.63	677,419.75	941,168.63	1,609,511.01	1,732,671.57	14,680,779.01	54.28%
Expenses	2,315,248.88	1,055,515.09	909,568.92	1,696,214.26	975,393.06	805,004.59	851,044.70	1,950,938.95	795,482.65	1,244,052.64	769,765.19	793,536.04	14,161,764.97	56.27%
Balance	<u>6,384,850.24</u>	<u>6,415,168.48</u>	<u>6,660,195.86</u>	<u>5,640,810.19</u>	<u>7,301,074.12</u>	<u>7,813,634.26</u>	<u>7,659,066.71</u>	<u>7,019,688.39</u>	<u>6,901,625.49</u>	<u>6,598,741.48</u>	<u>7,438,487.30</u>	<u>8,407,622.83</u>		
Encumbrances	2,457,024.57	2,156,985.59	2,158,685.45	2,248,951.39	1,903,380.60	2,281,054.68	1,868,225.07	1,550,983.42	1,602,467.51	1,602,570.96	997,843.28	438,959.85		
Carryover	3,927,825.67	4,258,182.89	4,501,510.41	3,391,858.80	5,397,693.52	5,532,579.58	5,790,841.64	5,468,704.97	5,299,157.98	4,996,170.52	6,440,644.02	7,968,662.98		
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2013	January	February	March	April	May	June	July	August	September	October	November	December	FY TOTAL	of Rev/Exp
Beginning	8,407,622.83	8,825,946.82	9,140,750.19	9,247,157.51	9,353,928.31	9,746,543.85	10,401,918.25	10,344,065.57	10,857,240.59	10,345,844.82	10,331,750.31	10,687,334.95		
Revenue	934,526.63	1,278,953.15	1,418,501.99	1,278,953.15	1,469,536.47	1,469,536.55	805,383.00	1,371,908.43	1,722,969.22	962,659.77	1,024,853.36	979,344.69	15,	



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - GENERAL FUND
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$0	\$0	\$0	\$0	\$0	\$20,322,016	27,880,472	NA
3-yr Fcstd Collections	\$2,138,430	\$2,841,321	\$1,806,293	\$2,381,163	\$3,233,778	\$2,915,145	\$2,312,995	\$2,651,775	\$2,020,593	\$2,502,528	\$2,478,574	\$1,796,545	\$17,629,125	\$27,880,472	
5-yr Fcstd Collections	\$2,281,043	\$2,648,036	\$1,825,608	\$2,471,736	\$3,266,150	\$3,111,709	\$2,398,463	\$2,473,468	\$2,012,788	\$2,533,148	\$2,510,265	\$1,926,493	\$18,002,834	\$27,880,472	
Percent of Budget	7.96%	8.75%	5.13%	9.47%	21.11%	11.80%	8.67%	0.00%	0.00%	0.00%	0.00%	0.00%	72.89%	72.89%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$17,577,838	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	66.68%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	64.73%	97.07%	100.00%
2021 Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$17,444,703	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	66.40%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	63.69%	95.91%	100.00%
2020 Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$11,362,913	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	54.82%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	51.73%	94.36%	100.00%
2019 Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$13,412,030	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	66.23%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	62.30%	94.07%	100.00%
2018 Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$12,269,860	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	68.17%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	61.69%	90.51%	100.00%
2017 Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$10,407,752	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	65.48%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	61.38%	93.73%	100.00%
2016 Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$10,203,971	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	76.81%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	64.83%	84.40%	100.00%
2015 Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$9,605,903	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	84.24%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	61.65%	73.18%	100.00%
2014 Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$8,130,158	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	76.10%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	64.34%	84.54%	100.00%
2013 Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$7,219,666	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	75.97%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	61.65%	81.15%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	63.23%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	60.62%	95.88%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$32,139,280
 \$4,258,808

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$33,521,047
 \$5,640,575

5-Year Basis

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	64.57%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	61.11%	94.64%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$31,472,122
 \$3,591,650

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$33,253,995
 \$5,373,523



CITY OF NEW ALBANY, OHIO
JULY 2023 YTD REVENUE ANALYSIS

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	20,322,016	27,880,472	27,880,472	-	7,558,457	72.89%	17,577,838	2,744,177	15.61%
Hotel Taxes	247,187	510,000	510,000	-	262,813	48.47%	221,924	25,263	11.38%
Total Taxes	\$ 21,413,575	\$ 29,773,082	\$ 29,773,082	\$ -	\$ 8,359,507	71.92%	\$ 18,571,254	\$ 2,842,321	15.30%
Intergovernmental									
State Shared Taxes & Permits	\$ 154,842	\$ 250,350	\$ 250,350	\$ -	\$ 95,508	61.85%	\$ 144,617	\$ 10,225	7.07%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	22,783	50,000	50,000	-	27,217	45.57%	29,883	(7,100)	-23.76%
Total Intergovernmental	\$ 177,626	\$ 300,350	\$ 300,350	\$ -	\$ 122,724	59.14%	\$ 174,500	\$ 3,125	1.79%
Charges for Service									
Administrative Service Charges	\$ 42,362	\$ 25,000	\$ 25,000	\$ -	\$ (17,362)	169.45%	\$ 46,772	\$ (4,410)	-9.43%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	149,473	225,000	225,000	-	75,527	66.43%	121,290	28,183	23.24%
Right of Way Fees	10,150	15,000	15,000	-	4,850	67.67%	14,454	(4,304)	-29.78%
Police Fees	9,367	14,000	14,000	-	4,633	66.91%	5,000	4,367	87.34%
Other Fees & Charges	7	-	-	-	(7)	100.00%	1,553	(1,546)	-99.55%
Total Charges for Service	\$ 211,359	\$ 279,000	\$ 279,000	\$ -	\$ 67,641	75.76%	\$ 189,069	\$ 22,290	11.79%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 74,731	\$ 120,000	\$ 120,000	\$ -	\$ 45,269	62.28%	\$ 64,270	\$ 10,461	16.28%
Building, Licenses & Permits	424,905	872,000	872,000	-	447,095	48.73%	609,403	(184,498)	-30.28%
Other Licenses & Permits	64,514	130,000	130,000	-	65,486	49.63%	66,921	(2,408)	-3.60%
Total Fines, Licenses & Permits	\$ 564,150	\$ 1,122,000	\$ 1,122,000	\$ -	\$ 557,850	50.28%	\$ 740,594	\$ (176,445)	-23.82%
Other Sources									
Sale of Assets	\$ 47,310	\$ 25,000	\$ 25,000	\$ -	\$ (22,310)	189.24%	\$ 13,735	\$ 33,575	244.45%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	1,130,479	950,000	950,000	-	(180,479)	119.00%	130,932	999,546	763.41%
Rental & Lease Income	34,636	65,000	65,000	-	30,364	53.29%	35,701	(1,065)	-2.98%
Reimbursements	834,769	688,163	688,163	-	(146,606)	121.30%	678,275	156,494	23.07%
Other Income	7,336	10,000	10,000	-	2,664	73.36%	26,594	(19,259)	-72.42%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
Total Other Sources	\$ 2,054,529	\$ 1,863,163	\$ 1,863,163	\$ -	\$ (191,366)	110.27%	\$ 885,238	\$ 1,169,291	132.09%
Transfers and Advances									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Total Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
Grand Total	\$ 24,421,239	\$ 34,516,158	\$ 34,516,158	\$ -	\$ 10,094,920	70.75%	\$ 20,560,656	\$ 3,860,582	18.78%
Adjustments									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Total Adjustments to Revenue	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
Adjusted Grand Total	\$ 24,421,239	\$ 33,337,595	\$ 33,337,595	\$ -	\$ 8,916,357	73.25%	\$ 20,560,656	\$ 3,860,582	18.78%



CITY OF NEW ALBANY, OHIO
JULY 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,485,026	\$ 6,485,026	\$ -	\$ 12,813,387	\$ 12,813,387	\$ -	\$ 6,485,026	\$ 6,328,361	50.61%	\$ 5,484,368	\$ 1,000,658	18.25%
Pensions	-	994,735	994,735	-	1,906,116	1,906,116	-	994,735	911,381	52.19%	854,632	140,103	16.39%
Benefits	885	1,926,991	1,927,876	3,235	4,011,188	4,014,423	57,281	1,985,157	2,029,266	49.45%	1,646,352	281,524	17.10%
Professional Development	22,683	97,901	120,584	52,007	321,367	373,374	104,552	225,136	148,238	60.30%	87,058	33,526	38.51%
Total Personal Services	\$ 23,568	\$ 9,504,653	\$ 9,528,221	\$ 55,242	\$ 19,052,058	\$ 19,107,300	\$ 161,833	\$ 9,690,054	\$ 9,417,246	50.71%	\$ 8,072,410	\$ 1,455,811	18.03%
Operating and Contract Services													
Materials & Supplies	\$ 171,765	\$ 361,331	\$ 533,097	\$ 279,484	\$ 985,300	\$ 1,264,784	\$ 455,708	\$ 988,804	\$ 275,980	78.18%	\$ 418,569	\$ 114,528	27.36%
Clothing & Uniforms	8,112	20,573	28,685	22,914	81,450	104,364	64,545	93,230	11,134	89.33%	38,748	(10,063)	-25.97%
Utilities & Communications	6,461	332,787	339,248	25,393	643,700	669,093	30,226	369,474	299,619	55.22%	274,538	64,710	23.57%
Maintenance & Repairs	271,028	883,470	1,154,498	409,227	2,506,199	2,915,426	702,702	1,857,200	1,058,227	63.70%	850,548	303,950	35.74%
Consulting & Contract Services	479,533	1,184,886	1,664,418	1,157,513	4,904,908	6,062,421	3,410,705	5,075,123	987,298	83.71%	1,286,619	377,799	29.36%
Payment for Services	2,841	686,398	689,239	22,096	870,600	892,696	83,148	772,387	120,309	86.52%	583,604	105,635	18.10%
Community Support, Donations, and Contributions	9,149	224,785	233,934	57,969	553,070	611,039	215,453	449,386	161,653	73.54%	186,210	47,724	25.63%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,482	12,482	-	115,000	115,000	-	12,482	102,518	10.85%	12,686	(204)	-1.61%
Other Operating & Contract Services	71,860	99,178	171,038	105,076	551,130	656,206	75,895	246,933	409,274	37.63%	127,925	43,113	33.70%
Total Operating and Contract Services	\$ 1,020,749	\$ 3,805,890	\$ 4,826,639	\$ 2,079,673	\$ 11,211,357	\$ 13,291,030	\$ 5,038,381	\$ 9,865,020	\$ 3,426,010	74.22%	\$ 3,779,447	\$ 1,047,191	27.71%
Capital													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Debt Services													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Transfers and Advances													
Transfers	\$ -	\$ 453,865	\$ 453,865	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ 453,865	\$ 9,648,271	4.49%	\$ 4,054,642	\$ (3,600,777)	-88.81%
Advances	-	-	-	-	-	-	-	-	-	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 453,865	\$ 453,865	\$ -	\$ 10,102,136	\$ 10,102,136	\$ -	\$ 453,865	\$ 9,648,271	4.49%	\$ 5,646,807	\$ (5,192,942)	-91.96%
Grand Total	\$ 1,044,317	\$ 13,764,408	\$ 14,808,725	\$ 2,134,915	\$ 40,365,551	\$ 42,500,466	\$ 5,200,214	\$ 20,008,939	\$ 22,491,527	47.08%	\$ 17,498,664	\$ (2,689,940)	-15.37%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (453,865)	\$ (453,865)	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ (453,865)	\$ (9,648,271)	4.49%	\$ (5,646,807)	\$ 5,192,942	-91.96%
Total Adjustments	\$ -	\$ (453,865)	\$ (453,865)	\$ -	\$ (10,102,136)	\$ (10,102,136)	\$ -	\$ (453,865)	\$ (9,648,271)	4.49%	\$ (5,646,807)	\$ 5,192,942	-91.96%
Adjusted Grand Total	\$ 1,044,317	\$ 13,310,543	\$ 14,354,860	\$ 2,134,915	\$ 30,263,415	\$ 32,398,330	\$ 5,200,214	\$ 19,555,074	\$ 12,843,256	60.36%	\$ 11,851,857	\$ 2,503,002	21.12%



Appendix B:

All Funds





CITY OF NEW ALBANY, OHIO
YEAR-TO-DATE FUND BALANCE DETAIL
As of July 31, 2023

<i>Fund</i>	<i>Fund Name</i>	Beginning Balance	+ Receipts	- Disbursements	+/- Net Change	Ending Balance	- Encumbrances	- Carryover
101	General Fund	\$ 33,183,540.96	\$ 24,421,238.58	\$ 14,808,724.57	\$ 9,612,514.01	\$ 42,796,054.97	\$ (5,200,214.05)	\$ 37,595,840.92
299	Severance Liability	1,037,653.84	-	111,841.30	(111,841.30)	925,812.54	-	925,812.54
	Total General Funds	34,221,194.80	24,421,238.58	14,920,565.87	9,500,672.71	43,721,867.51	(5,200,214.05)	38,521,653.46
201	Street Const. Maint & Rep	613,280.11	379,839.05	40,137.85	339,701.20	952,981.31	(884,648.83)	68,332.48
202	State Highway	197,833.98	35,273.03	2,173.50	33,099.53	230,933.51	(76.50)	230,857.01
203	Permissive Tax Fund	361,012.61	62,977.57	38,424.35	24,553.22	385,565.83	(42,965.66)	342,600.17
210	Alcohol Education	17,723.54	675.00	-	675.00	18,398.54	-	18,398.54
211	Drug Use Prevention	76,949.90	3,487.38	4,462.09	(974.71)	75,975.19	(337.91)	75,637.28
212	Mandatory Drug Fine	-	-	-	-	-	-	-
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90
214	One Ohio Opioid Settlement	3,076.58	3,945.20	1,878.60	2,066.60	5,143.18	-	5,143.18
216	K-9 Patrol	7,817.15	20,500.00	10,527.91	9,972.09	17,789.24	(826.80)	16,962.44
217	Safety Town	136,862.21	40,691.00	19,387.80	21,303.20	158,165.41	(5,951.47)	152,213.94
218	Dui Grant	14,700.72	2,303.07	2,303.07	-	14,700.72	-	14,700.72
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00
221	Economic Development NAECA	0.56	1,074,688.91	1,074,689.47	(0.56)	-	-	-
222	Economic Development NACA	2,570,139.56	-	2,313,736.49	(2,313,736.49)	256,403.07	(827,672.60)	(571,269.53)
223	Oak Grove EOZ	-	3,116,989.83	3,116,989.83	-	-	-	-
224	Central College EOZ	-	1,590,154.93	1,590,154.94	(0.01)	(0.01)	-	(0.01)
225	Oak Grove II EOZ	-	2,402,009.86	2,402,009.85	0.01	0.01	-	0.01
226	Blacklick EOZ	-	1,618,383.94	1,618,383.95	(0.01)	(0.01)	-	(0.01)
228	Subdivision Development	1,705,174.10	552,382.50	652,922.23	(100,539.73)	1,604,634.37	-	1,604,634.37
229	Builders Escrow	1,609,716.99	555,264.65	678,780.23	(123,515.58)	1,486,201.41	-	1,486,201.41
230	Wentworth Crossing TIF	724,640.17	193,338.33	236,953.76	(43,615.43)	681,024.74	-	681,024.74
231	Hawkmoor TIF	346,936.49	120,102.87	151,284.70	(31,181.83)	315,754.66	-	315,754.66
232	Enclave TIF	45,898.11	34,689.65	73,753.18	(39,063.53)	6,834.58	-	6,834.58
233	Saunton TIF	228,993.96	79,666.15	151,680.60	(72,014.45)	156,979.51	-	156,979.51
234	Richmond Square TIF	167,886.80	117,442.94	152,458.45	(35,015.51)	132,371.29	-	132,371.29
235	Tidewater TIF	453,743.26	196,666.26	378,484.35	(181,818.09)	271,925.17	-	271,925.17
236	Ealy Crossing TIF	311,003.90	218,069.56	387,537.33	(169,467.77)	141,536.13	-	141,536.13
237	Upper Clarenton TIF	1,154,650.88	313,497.74	360,567.11	(47,069.37)	1,107,581.51	-	1,107,581.51
238	Ballfour Green TIF	91,560.06	14,139.66	22,749.98	(8,610.32)	82,949.74	-	82,949.74
239	Straits Farm TIF	1,678.32	183,156.52	93,029.43	90,127.09	91,805.41	-	91,805.41
240	Oxford TIF	0.34	58,567.23	12,953.95	45,613.28	45,613.62	-	45,613.62
241	Schleppi Residential TIF	-	124,320.61	50,506.16	73,814.45	73,814.45	-	73,814.45
250	Blacklick TIF	1,553,832.97	1,514,078.72	1,076,571.00	437,507.72	1,991,340.69	(64,649.54)	1,926,691.15
251	Blacklick II TIF	241,486.13	23,375.57	263.77	23,111.80	264,597.93	-	264,597.93
252	Village Center TIF	153,837.01	621,403.35	775,240.36	(153,837.01)	-	-	-
253	Research Tech District TIF	1,749,582.61	105,353.91	1,470.49	103,883.42	1,853,466.03	-	1,853,466.03
254	Oak Grove II TIF	4,744,130.46	1,224,135.78	286,947.10	937,188.68	5,681,319.14	(643,539.52)	5,037,779.62
255	Schleppi Commercial TIF	-	-	-	-	-	-	-
258	Windsor TIF	8,405,668.04	2,560,416.11	5,579,436.57	(3,019,020.46)	5,386,647.58	(1,200,000.00)	4,186,647.58
259	Village Center TIF II	106.09	226,558.01	2,556.48	224,001.53	224,107.62	-	224,107.62
271	Local Coronavirus Relief	-	-	-	-	-	-	-
272	Local Fiscal Recovery	1,149,815.40	59,455,045.34	29,274,136.32	30,180,909.02	31,330,724.42	(4,327,094.29)	27,003,630.13
280	Hotel Excise Tax	-	82,395.61	82,395.61	-	-	-	-
281	Healthy New Albany Facility	670,265.41	603,607.53	909,456.54	(305,849.01)	364,416.40	(281,909.63)	82,506.77
282	Hinson Amphitheater	68,622.25	-	23,870.25	(23,870.25)	44,752.00	(43,261.25)	1,490.75
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25
291	Mayors Court Computer	12,442.57	1,944.00	-	1,944.00	14,386.57	-	14,386.57
292	Court Special Projects	8,443.00	5,174.00	-	5,174.00	13,617.00	-	13,617.00
293	Clerk's Office Computer	5,287.00	3,240.00	-	3,240.00	8,527.00	-	8,527.00
	Total Special Revenue Funds	29,632,740.39	79,539,951.37	53,651,265.65	25,888,685.72	55,521,426.11	(8,322,934.00)	47,198,492.11
301	Debt Service	929,374.14	4,698,519.84	1,666,851.83	3,031,668.01	3,961,042.15	-	3,961,042.15
	Total Debt Services Funds	929,374.14	4,698,519.84	1,666,851.83	3,031,668.01	3,961,042.15	-	3,961,042.15
401	Capital Improvement	15,179,761.10	3,367,934.11	5,933,740.36	(2,565,806.25)	12,613,954.85	(8,383,284.55)	4,230,670.30
403	Bond Improvement	614,774.95	12,416.77	611,311.92	(598,895.15)	15,879.80	-	15,879.80
404	Park Improvement	3,883,111.76	826,577.84	1,719,841.36	(893,263.52)	2,989,848.24	(1,303,563.11)	1,686,285.13
405	Water & Sanitary Improvement	6,524,260.79	716,676.62	787,779.82	(71,103.20)	6,453,157.59	(2,992,723.36)	3,460,434.23
410	Infrastructure Replacement	10,785,962.20	52,172.89	6,628.16	45,544.73	10,831,506.93	(6,595.55)	10,824,911.38
411	Leisure Trail Improvement	350,103.07	15,657.36	259,832.15	(244,174.79)	105,928.28	-	105,928.28
415	Capital Equipment Replace	4,848,213.02	133,460.89	935,466.23	(802,005.34)	4,046,207.68	(1,468,533.10)	2,577,674.58
417	Oak Grove II Infrastructure	7,646,675.87	1,737,220.95	755,905.35	981,315.60	8,627,991.47	(4,278,839.19)	4,349,152.28
420	Opcw Greensward Roundabout	-	-	-	-	-	-	-
422	Economic Development Cap	75,172,127.75	40,642,023.11	25,712,298.59	14,929,724.52	90,101,852.27	(85,234,955.59)	4,866,896.68
	Total Capital Projects Funds	125,004,990.51	47,504,140.54	36,722,803.94	10,781,336.60	135,786,327.11	(103,668,494.45)	32,117,832.66
901	Columbus Agency	4,009,141.80	428,219.00	585,504.00	(157,285.00)	3,851,856.80	-	3,851,856.80
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60
908	Board Of Building Standards	3,654.52	9,875.29	10,220.16	(344.87)	3,309.65	-	3,309.65
909	Columbus Annexation	-	-	-	-	-	-	-
910	Flex Spending	21,338.65	-	(4,085.64)	4,085.64	25,424.29	-	25,424.29
999	Payroll	449,129.99	-	196,052.81	(196,052.81)	253,077.18	-	253,077.18
	Total Fiduciary/Agency Funds	4,486,204.56	438,094.29	787,691.33	(349,597.04)	4,136,607.52	-	4,136,607.52
	Totals	\$ 194,274,504.40	\$ 156,601,944.62	\$ 107,749,178.62	\$ 48,852,766.00	\$ 243,127,270.40	\$ (117,191,642.50)	\$ 125,935,627.90

New Albany EOZ Revenue Sharing

2022	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	1,244,503.98
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	726,139.80
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	1,970,643.78
Central College														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	834,440.82
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	597,914.65
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	1,432,355.47
Oak Grove I														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	1,522,930.33
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	598,054.47
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	2,120,984.80
Oak Grove II														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	962,484.91
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	516,894.96
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	1,479,379.87
Total EOZs														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	4,564,360.04
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	2,439,003.88
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	7,003,363.92
2023	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total	YTD
Blacklick														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	109,235.80	0.00	0.00	0.00	0.00	0.00	1,265,941.87	1,265,941.87
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	0.00	0.00	0.00	0.00	0.00	144,925.00	144,925.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	250,207.91	109,235.80	0.00	0.00	0.00	0.00	0.00	1,410,866.87	1,410,866.87
Central College														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	75,923.71	0.00	0.00	0.00	0.00	0.00	424,103.13	424,103.13
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	3,263.40	0.00	0.00	0.00	0.00	0.00	582,101.41	582,101.41
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	107,381.80	79,187.11	0.00	0.00	0.00	0.00	0.00	1,006,204.54	1,006,204.54
Oak Grove I														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	183,314.73	0.00	0.00	0.00	0.00	0.00	1,623,331.54	1,623,331.54
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	51,639.34	0.00	0.00	0.00	0.00	0.00	2,113,641.27	2,113,641.27
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	247,353.64	234,954.07	0.00	0.00	0.00	0.00	0.00	3,736,972.81	3,736,972.81
Oak Grove II														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	174,588.24	0.00	0.00	0.00	0.00	0.00	1,293,988.27	1,293,988.27
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	51,426.10	0.00	0.00	0.00	0.00	0.00	357,517.42	357,517.42
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	222,314.94	226,014.34	0.00	0.00	0.00	0.00	0.00	1,651,505.69	1,651,505.69
Total EOZs														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	543,062.48	0.00	0.00	0.00	0.00	0.00	4,607,364.81	4,607,364.81
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	106,328.84	0.00	0.00	0.00	0.00	0.00	3,198,185.10	3,198,185.10
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	827,258.29	649,391.32	0.00	0.00	0.00	0.00	0.00	7,805,549.91	7,805,549.91

New Albany Income Tax Revenue Sharing Monthly Settlement Sheet
Amounts Shown are Less RITA Collection Fees

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
Columbus													
Oak Grove II	90,745.01	119,638.98	88,912.08	167,475.12	200,729.44	121,014.35	128,678.74	0.00	0.00	0.00	0.00	0.00	917,193.72
	90,745.01	119,638.98	88,912.08	167,475.12	200,729.44	121,014.35	128,678.74	0.00	0.00	0.00	0.00	0.00	917,193.72
Infrastructure Fund													
Oak Grove II	169,782.87	223,059.61	163,850.26	321,397.14	364,811.88	226,738.10	232,836.68	0.00	0.00	0.00	0.00	0.00	1,702,476.53
	169,782.87	223,059.61	163,850.26	321,397.14	364,811.88	226,738.10	232,836.68	0.00	0.00	0.00	0.00	0.00	1,702,476.53
JMLSD													
Oak Grove II	109,112.94	145,733.16	86,977.60	222,414.78	205,308.56	119,799.93	134,478.09	0.00	0.00	0.00	0.00	0.00	1,023,825.06
	109,112.94	145,733.16	86,977.60	222,414.78	205,308.56	119,799.93	134,478.09	0.00	0.00	0.00	0.00	0.00	1,023,825.06
LHLSD													
Oak Grove I	23,301.26	64,753.32	21,293.98	186,968.11	20,702.27	38,614.86	31,772.24	0.00	0.00	0.00	0.00	0.00	387,406.03
Oak Grove II	33,606.71	40,985.61	48,633.70	47,066.71	104,059.53	69,336.93	55,959.54	0.00	0.00	0.00	0.00	0.00	399,648.73
	56,907.96	105,738.93	69,927.68	234,034.82	124,761.79	107,951.79	87,731.78	0.00	0.00	0.00	0.00	0.00	787,054.75
NACA													
Blacklick	124,657.51	120,706.73	102,246.38	108,155.33	651,823.82	262,250.00	114,493.14	0.00	0.00	0.00	0.00	0.00	1,484,332.90
Central College	141,206.78	55,538.34	28,937.43	335,639.94	34,663.94	79,631.21	52,204.29	0.00	0.00	0.00	0.00	0.00	727,821.92
Oak Grove I	182,706.26	210,213.78	110,513.61	277,901.60	920,633.73	159,904.67	153,647.68	0.00	0.00	0.00	0.00	0.00	2,015,521.33
	448,570.56	386,458.84	241,697.42	721,696.87	1,607,121.49	501,785.87	320,345.10	0.00	0.00	0.00	0.00	0.00	4,227,676.15

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
NAPLS													
Blacklick	10,745.48	10,404.92	6,646.01	7,030.10	42,368.55	17,046.25	7,442.05	0.00	0.00	0.00	0.00	0.00	101,683.36
Central College	149,396.80	47,259.40	16,761.20	355,079.40	18,854.91	79,326.01	44,206.64	0.00	0.00	0.00	0.00	0.00	710,884.36
Oak Grove I	137,058.89	80,814.67	65,169.67	99,148.07	81,928.66	92,019.86	96,484.01	0.00	0.00	0.00	0.00	0.00	652,623.84
Oak Grove II	2,548.61	4,066.45	888.06	1,011.90	1,076.25	1,035.71	2,675.16	0.00	0.00	0.00	0.00	0.00	13,302.15
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	16,451.57	0.00	0.00	0.00	0.00	0.00	122,034.53
	317,801.52	160,447.34	102,705.94	488,027.09	159,377.55	204,909.37	167,259.43	0.00	0.00	0.00	0.00	0.00	1,600,528.24
New Albany													
Blacklick	113,912.03	110,301.81	95,600.36	101,125.23	609,453.27	245,203.75	107,051.08	0.00	0.00	0.00	0.00	0.00	1,382,649.54
Central College	180,085.70	82,330.05	50,759.47	428,080.46	62,027.61	106,480.14	77,603.37	0.00	0.00	0.00	0.00	0.00	987,366.79
Oak Grove I	265,954.47	344,930.82	171,401.45	362,320.90	2,045,514.45	242,476.18	230,254.99	0.00	0.00	0.00	0.00	0.00	3,662,853.25
Oak Grove II	160,146.75	210,048.23	156,905.82	311,958.14	340,053.94	217,868.64	221,494.06	0.00	0.00	0.00	0.00	0.00	1,618,475.57
Rev Not Shared	1,821,115.12	2,048,420.79	1,160,750.22	1,818,712.27	3,714,208.24	2,968,639.04	2,133,977.00	0.00	0.00	0.00	0.00	0.00	15,665,822.68
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	16,451.57	0.00	0.00	0.00	0.00	0.00	122,034.53
	2,559,265.81	2,813,933.59	1,648,658.30	3,047,954.62	6,786,408.69	3,796,149.29	2,786,832.07	0.00	0.00	0.00	0.00	0.00	23,439,202.36
Net Settlement	3,752,186.67	3,955,010.44	2,402,729.28	5,203,000.44	9,448,519.40	5,078,348.70	3,858,161.89	0.00	0.00	0.00	0.00	0.00	
Less Legal Fees													
RITA Net													



CITY OF NEW ALBANY, OHIO
INCOME TAX TREND ANALYSIS - ALL FUNDS
FISCAL YEARS 2013 - 2023

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
2023 Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$0	\$0	\$0	\$0	\$0	\$34,372,637	\$51,163,988	NA
3-yr Fcstd Collections	\$4,002,532	\$4,833,998	\$3,511,976	\$4,708,367	\$5,986,514	\$5,650,531	\$3,741,834	\$4,513,855	\$3,907,467	\$4,450,887	\$4,351,585	\$3,001,355	\$32,435,752	\$51,163,988	
5-yr Fcstd Collections	\$4,383,846	\$4,753,778	\$3,532,536	\$4,814,446	\$6,029,411	\$5,920,834	\$4,126,286	\$4,426,283	\$3,868,631	\$4,646,238	\$4,471,135	\$3,473,134	\$33,561,137	\$51,163,988	
Percent of Budget	7.48%	7.88%	4.79%	10.37%	18.84%	10.12%	7.69%	0.00%	0.00%	0.00%	0.00%	0.00%	67.18%	67.18%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2022 Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$31,311,363	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	8.32%	4.24%	65.92%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	65.23%	98.96%	100.00%
2021 Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$32,505,986	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	66.99%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	65.01%	97.05%	100.00%
2020 Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$20,292,040	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	55.37%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	52.63%	95.06%	100.00%
2019 Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$24,419,830	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	73.41%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	61.45%	83.70%	100.00%
2018 Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$22,136,025	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	66.55%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	62.03%	93.21%	100.00%
2017 Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$18,711,610	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	63.57%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	61.00%	95.94%	100.00%
2016 Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$19,324,360	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	61.16%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	64.40%	105.30%	100.00%
2015 Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$17,141,907	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	61.43%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	59.90%	97.51%	100.00%
2014 Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$14,917,126	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	64.45%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	62.60%	97.12%	100.00%
2013 Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$12,760,435	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	66.30%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	60.19%	90.78%	100.00%

Most-recent 3-year basis

Avg Pct of Budget	7.82%	9.45%	6.86%	9.20%	11.70%	11.04%	7.31%	8.82%	7.64%	8.70%	8.51%	5.87%	63.40%	100.00%	102.93%
Avg Pct of FY Actual	7.60%	9.18%	6.67%	8.94%	11.37%	10.73%	7.11%	8.57%	7.42%	8.45%	8.26%	5.70%	61.59%	97.16%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$54,219,221
 \$3,055,233

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$55,805,522
 \$4,641,534

5-Year Basis

Avg Pct of Budget	8.57%	9.29%	6.90%	9.41%	11.78%	11.57%	8.06%	8.65%	7.56%	9.08%	8.74%	6.79%	65.60%	100.00%	106.42%
Avg Pct of FY Actual	8.05%	8.73%	6.49%	8.84%	11.07%	10.87%	7.58%	8.13%	7.11%	8.53%	8.21%	6.38%	61.64%	93.97%	100.00%

Revenue projection as a % of budget
 Opportunity/(risk) to Revenue Projections

\$52,401,120
 \$1,237,132

Revenue projection as a % of YTD Actual
 Opportunity/(risk) to Revenue Projections

\$55,763,063
 \$4,599,075



**CITY OF NEW ALBANY, OHIO
JULY 2023 YTD REVENUE ANALYSIS**

All Funds

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
Taxes									
Property Taxes	\$ 844,373	\$ 1,382,610	\$ 1,382,610	\$ -	\$ 538,237	61.07%	\$ 771,492	\$ 72,881	9.45%
Income Taxes	34,372,637	51,163,988	51,163,988	-	16,791,351	67.18%	31,311,363	3,061,274	9.78%
Hotel Taxes	329,583	680,000	680,000	-	350,418	48.47%	295,899	33,684	11.38%
Total Taxes	\$ 35,546,592	\$ 53,226,598	\$ 53,226,598	\$ -	\$ 17,680,006	66.78%	\$ 32,378,754	\$ 3,167,839	9.78%
Intergovernmental									
State Shared Taxes & Permits	\$ 430,706	\$ 831,350	\$ 831,350	\$ -	\$ 400,644	51.81%	\$ 413,331	\$ 17,375	4.20%
Street Maint Taxes	436,110	786,000	786,000	-	349,890	55.48%	422,800	13,309	3.15%
Grants & Other Intergovernmental	88,212,810	177,706,100	177,706,100	-	89,493,290	49.64%	86,430,241	1,782,569	2.06%
Total Intergovernmental	\$ 89,079,626	\$ 179,323,450	\$ 179,323,450	\$ -	\$ 90,243,824	49.68%	\$ 87,266,372	\$ 1,813,254	2.08%
Charges for Service									
Administrative Service Charges	\$ 42,362	\$ 25,000	\$ 25,000	\$ -	\$ (17,362)	169.45%	\$ 46,772	\$ (4,410)	-9.43%
Water & Sewer Fees	574,074	490,000	490,000	-	(84,074)	117.16%	857,550	(283,476)	-33.06%
Building Department Fees	701,856	1,425,000	1,425,000	-	723,145	49.25%	1,143,034	(441,179)	-38.60%
Right of Way Fees	10,150	15,000	15,000	-	4,850	67.67%	14,454	(4,304)	-29.78%
Police Fees	45,058	57,000	57,000	-	11,942	79.05%	46,718	(1,660)	-3.55%
Other Fees & Charges	18,514	45,000	45,000	-	26,486	41.14%	30,553	(12,039)	-39.40%
Total Charges for Service	\$ 1,392,014	\$ 2,057,000	\$ 2,057,000	\$ -	\$ 664,986	67.67%	\$ 2,139,081	\$ (747,067)	-34.92%
Fines, Licenses & Permits									
Fines & Forfeitures	\$ 85,764	\$ 140,000	\$ 140,000	\$ -	\$ 54,236	61.26%	\$ 73,420	\$ 12,344	16.81%
Building, Licenses & Permits	980,170	1,372,000	1,372,000	-	391,830	71.44%	894,372	85,798	9.59%
Other Licenses & Permits	64,514	130,000	130,000	-	65,486	49.63%	66,921	(2,408)	-3.60%
Total Fines, Licenses & Permits	\$ 1,130,447	\$ 1,642,000	\$ 1,642,000	\$ -	\$ 511,553	68.85%	\$ 1,034,713	\$ 95,734	9.25%
Other Sources									
Sale of Assets	\$ 47,310	\$ 25,000	\$ 25,000	\$ -	\$ (22,310)	189.24%	\$ 13,735	\$ 33,575	244.45%
Payment in Lieu of Taxes (PILOT)	7,103,115	11,802,000	11,802,000	-	4,698,885	60.19%	6,709,832	393,283	5.86%
Funds from NAECA/NACA	1,074,689	52,399,378	52,399,378	-	51,324,689	2.05%	5,475,000	(4,400,311)	-80.37%
Investment Income	4,272,757	1,989,000	1,989,000	-	(2,283,757)	214.82%	403,543	3,869,215	958.81%
Rental & Lease Income	349,960	670,000	670,000	-	320,040	52.23%	347,366	2,595	0.75%
Reimbursements	10,885,984	1,038,163	1,038,163	-	(9,847,821)	1048.58%	906,936	9,979,048	1100.30%
Other Income	562,336	22,000	22,000	-	(540,336)	2556.07%	26,594	535,741	2014.49%
Proceeds of Bonds	-	-	-	-	-	0.00%	4,170,000	(4,170,000)	-100.00%
Proceeds of Notes/Loans	-	4,086,954	4,086,954	-	4,086,954	0.00%	1,589,819	(1,589,819)	-100.00%
Total Other Sources	\$ 24,296,151	\$ 72,032,495	\$ 72,032,495	\$ -	\$ 47,736,345	33.73%	\$ 19,642,824	\$ 4,653,327	23.69%
Transfers and Advances									
Transfers and Advances	\$ 4,719,020	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 11,922,020	28.36%	\$ 10,419,135	\$ (5,700,115)	-54.71%
Total Transfers and Advances	\$ 4,719,020	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 11,922,020	28.36%	\$ 10,419,135	\$ (5,700,115)	-54.71%
Grand Total	\$ 156,163,850	\$ 324,922,584	\$ 324,922,584	\$ -	\$ 168,758,733	48.06%	\$ 152,880,880	\$ 3,282,971	2.15%
Adjustments									
Interfund Transfers and Advances	\$ (4,719,020)	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (11,922,020)	28.36%	\$ (10,419,135)	\$ 5,700,115	-54.71%
Total Adjustments to Revenue	\$ (4,719,020)	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (11,922,020)	28.36%	\$ (10,419,135)	\$ 5,700,115	-54.71%
Adjusted Grand Total	\$ 151,444,830	\$ 308,281,544	\$ 308,281,544	\$ -	\$ 156,836,713	49.13%	\$ 142,461,745	\$ 8,983,086	6.31%



CITY OF NEW ALBANY, OHIO
JULY 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
Personal Services													
Salaries & Wages	\$ -	\$ 6,604,971	\$ 6,604,971	\$ -	\$ 13,077,887	\$ 13,077,887	\$ -	\$ 6,604,971	\$ 6,472,916	50.50%	\$ 5,632,419	\$ 972,552	17.27%
Pensions	-	996,178	996,178	-	1,908,916	1,908,916	-	996,178	912,738	52.19%	856,026	140,152	16.37%
Benefits	885	1,928,696	1,929,581	3,235	4,011,388	4,014,623	57,281	1,986,862	2,027,761	49.49%	1,648,459	281,122	17.05%
Professional Development	22,683	97,901	120,584	52,007	322,567	374,574	104,552	225,136	149,438	60.10%	87,058	33,526	38.51%
Total Personal Services	\$ 23,568	\$ 9,627,746	\$ 9,651,314	\$ 55,242	\$ 19,320,758	\$ 19,376,000	\$ 161,833	\$ 9,813,146	\$ 9,562,853	50.65%	\$ 8,223,963	\$ 1,427,351	17.36%
Operating and Contract Services													
Materials & Supplies	\$ 208,200	\$ 409,377	\$ 617,578	\$ 339,895	\$ 1,225,380	\$ 1,565,275	\$ 561,488	\$ 1,179,065	\$ 386,210	75.33%	\$ 576,596	\$ 40,982	7.11%
Clothing & Uniforms	8,112	20,573	28,685	22,914	81,450	104,364	64,545	93,230	11,134	89.33%	38,748	(10,063)	-25.97%
Utilities & Communications	6,461	483,681	490,141	29,524	930,700	960,224	42,026	532,168	428,056	55.42%	411,226	78,916	19.19%
Maintenance & Repairs	271,292	902,704	1,173,996	409,492	2,713,099	3,122,591	729,198	1,903,194	1,219,396	60.95%	867,190	306,806	35.38%
Consulting & Contract Services	799,073	2,232,682	3,031,755	1,727,070	7,574,621	9,301,691	4,349,460	7,381,215	1,920,477	79.35%	2,445,398	586,357	23.98%
Payment for Services	2,841	1,528,317	1,531,158	27,096	1,873,100	1,900,196	93,148	1,624,305	275,891	85.48%	1,390,526	140,631	10.11%
Community Support, Donations, and Contributions	9,149	307,180	316,329	57,969	750,291	808,260	215,453	531,782	276,479	65.79%	260,185	56,144	21.58%
Revenue Sharing Agreements	-	10,498,459	10,498,459	-	19,527,018	19,527,018	-	10,498,459	9,028,559	53.76%	10,512,469	(14,010)	-0.13%
Developer Incentive Agreements	-	1,875,911	1,875,911	-	2,215,000	2,215,000	-	1,875,911	339,089	84.69%	2,582,877	(706,966)	-27.37%
Other Operating & Contract Services	71,860	10,542,846	10,614,706	1,445,498	1,386,293	2,831,791	1,571,316	12,186,022	(9,354,232)	430.33%	384,228	10,230,478	2662.60%
Total Operating and Contract Services	\$ 1,376,988	\$ 28,801,730	\$ 30,178,719	\$ 4,059,458	\$ 38,276,952	\$ 42,336,410	\$ 7,626,634	\$ 37,805,352	\$ 4,531,058	89.30%	\$ 19,469,444	\$ 10,709,275	55.01%
Capital													
Land & Buildings	\$ 10,884,379	\$ 3,124,983	\$ 14,009,362	\$ 16,795,518	\$ 54,785,000	\$ 71,580,518	\$ 8,911,502	\$ 22,920,864	\$ 48,659,654	32.02%	\$ 279,033	\$ 13,730,329	4920.68%
Machinery & Equipment	346,783	652,035	998,817	591,778	2,598,800	3,190,578	1,468,533	2,467,350	723,227	77.33%	497,768	501,049	100.66%
Infrastructure	26,618,805	19,118,599	45,737,404	(3,573,566)	207,845,000	204,271,434	99,023,141	144,760,545	59,510,889	70.87%	24,208,515	21,528,889	88.93%
Total Capital	\$ 37,849,967	\$ 22,895,616	\$ 60,745,583	\$ 13,813,730	\$ 265,228,800	\$ 279,042,530	\$ 109,403,176	\$ 170,148,760	\$ 108,893,771	60.98%	\$ 24,985,316	\$ 35,760,267	143.13%
Debt Services													
Principal Repayment	\$ -	\$ 668,418	\$ 668,418	\$ -	\$ 3,803,772	\$ 3,803,772	\$ -	\$ 668,418	\$ 3,135,354	17.57%	\$ 1,726,917	\$ (1,058,499)	-61.29%
Interest Expense	-	998,434	998,434	-	1,989,932	1,989,932	-	998,434	991,498	50.17%	915,655	82,779	9.04%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	6,042,469	(6,042,469)	-100.00%
Total Debt Services	\$ -	\$ 1,666,852	\$ 1,666,852	\$ -	\$ 5,793,704	\$ 5,793,704	\$ -	\$ 1,666,852	\$ 4,126,852	28.77%	\$ 8,685,041	\$ (7,018,189)	-80.81%
Transfers and Advances													
Transfers	\$ -	\$ 4,719,020	\$ 4,719,020	\$ -	\$ 15,462,478	\$ 15,462,478	\$ -	\$ 4,719,020	\$ 10,743,458	30.52%	\$ 8,826,970	\$ (4,107,950)	-46.54%
Advances	-	-	-	-	1,178,563	1,178,563	-	-	1,178,563	0.00%	1,592,165	(1,592,165)	-100.00%
Total Transfers and Advances	\$ -	\$ 4,719,020	\$ 4,719,020	\$ -	\$ 16,641,041	\$ 16,641,041	\$ -	\$ 4,719,020	\$ 11,922,021	28.36%	\$ 10,419,135	\$ (5,700,115)	-54.71%
Grand Total	\$ 39,250,523	\$ 67,710,964	\$ 106,961,487	\$ 17,928,430	\$ 345,261,255	\$ 363,189,685	\$ 117,191,643	\$ 224,153,130	\$ 139,036,555	61.72%	\$ 71,782,898	\$ 35,178,589	49.01%
Adjustments													
Interfund Transfers and Advances	\$ -	\$ (4,719,020)	\$ (4,719,020)	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ (4,719,020)	\$ (11,922,021)	28.36%	\$ (10,419,135)	\$ 5,700,115	-54.71%
Total Adjustments	\$ -	\$ (4,719,020)	\$ (4,719,020)	\$ -	\$ (16,641,041)	\$ (16,641,041)	\$ -	\$ (4,719,020)	\$ (11,922,021)	28.36%	\$ (10,419,135)	\$ 5,700,115	-54.71%
Adjusted Grand Total	\$ 39,250,523	\$ 62,991,944	\$ 102,242,467	\$ 17,928,430	\$ 328,620,214	\$ 346,548,644	\$ 117,191,643	\$ 219,434,110	\$ 127,114,534	63.32%	\$ 61,363,763	\$ 40,878,705	66.62%



Appendix C:
Investments





Month of: July-23

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/ Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,363,533.10						\$ 1,363,533.10
United States Treas NTS/Bills	\$ 13,468,595.39	716,308.60	(777,479.21)				\$ 13,407,424.78
Federal Agency Notes	\$ 41,649,852.83		(2,339,562.42)				\$ 39,310,290.41
Federal Agency - Discount Note	\$ 960,502.78						\$ 960,502.78
Commercial Paper	\$ 4,732,168.75						\$ 4,732,168.75
Certificate's of Deposit	\$ 16,268,851.35		(248,688.75)	2,684,887.00			\$ 18,705,049.60
Subtotal	\$ 78,443,504.20	716,308.60	(3,365,730.38)	2,684,887.00			\$ 78,478,969.42
Infrastructure Replacement Funds							
Municipal Securities - Taxable Bonds	\$ 413,106.00						\$ 413,106.00
United States Treas NTS/Bills	\$ 2,336,537.20						\$ 2,336,537.20
Federal Agency - Discount Note	\$ 477,753.75						\$ 477,753.75
Federal Agency Notes	\$ 4,665,881.79						\$ 4,665,881.79
Commercial Paper	\$ -	239,425.00					\$ 239,425.00
Certificate's of Deposit	\$ 2,863,772.95		(248,950.20)				\$ 2,614,822.75
Subtotal	\$ 10,757,051.69	239,425.00	(248,950.20)	-			\$ 10,747,526.49
State Infrastructure Funds							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 24,362,385.91	9,931,047.88	(7,237,547.36)				\$ 27,055,886.43
Federal Agency Notes	\$ 5,750,149.16						\$ 5,750,149.16
Commercial Paper	\$ 51,095,532.00	2,404,403.44	(4,943,627.00)				\$ 48,556,308.44
Certificate's of Deposit	\$ -						\$ -
Subtotal	\$ 81,208,067.07	12,335,451.32	(12,181,174.36)	-			\$ 81,362,344.03
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
Total Investments	\$ 171,338,622.96	13,291,184.92	(15,795,854.94)	2,684,887.00	-	-	\$ 171,518,839.94
Money Market Funds							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 24,876.26	3,367,172.57	(716,308.60)	(2,684,887.00)	(5,186.38)	66,735.95	\$ 52,402.80
Money Market Fund (Trust Dept) - Infrastructure	\$ 68,183.16	249,000.00	(239,425.00)		(711.13)	8,917.31	\$ 85,964.34
Money Market Fund (Trust Dept) - State Infrac.	\$ 77,447.27	12,199,377.48	(12,335,451.32)		(5,529.20)	133,489.49	\$ 69,333.72
Total Money Market Funds	\$ 170,506.69	15,815,550.05	(13,291,184.92)	(2,684,887.00)	\$ 209,142.75	\$ 209,142.75	\$ 207,700.86
Other Investments							
Star Ohio	\$ 36,885,754.40			(3,034,812.58)	164,014.53		\$ 34,014,956.35
Star Ohio (Bond - Rose Run Issue 2018)	\$ 15,808.57				71.23		\$ 15,879.80
Star Ohio (State Infrastructure)	\$ 44,237,273.98			(14,665,743.28)	165,936.43		\$ 29,737,467.13

Totals **\$ 252,632,158.03** **\$ 4,083,481.17** **\$ (7,696,719.56)** **\$ (15,015,668.86)** **\$ 329,950.96** **\$ 209,142.75** **\$ 235,494,844.08**

FSA - Park National	25,424.29
Builders Escrow - Park	1,486,201.41
Petty Cash	100.00
Huntington - P Card	538.00
E-Recording	1,000.00
Payroll - Park	253,077.18
Operating - Park	4,407,819.44
West Erie Escrow	1,458,266.00
Total Cash & Investments	\$ 243,127,270.40

Monthly Investment Summary
City of New Albany
US Bank Custodian Acct Ending x82429
July 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-23 through 07-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	78,468,380.46	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	52,402.80	0.1	5.16	0.00
Withdrawals	-406.51	Fixed Income				
Prior Month Management Fees	-5,186.38	MUNICIPAL BONDS	1,246,754.75	1.6	0.72	1.39
Realized Gains/Losses	1,442.19	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	982,840.76	1.3	5.02	0.34
Gross Interest Earnings	67,142.46	U.S. GOVERNMENT AGENCY NOTES	37,931,540.41	49.3	1.69	1.20
Ending Book Value	78,531,372.22	U.S. TREASURY BILLS	2,553,559.06	3.3	5.24	0.30
		U.S. TREASURY NOTES	10,706,085.18	13.9	2.41	1.18
		Accrued Interest	246,228.04	0.3		
		Commercial Paper				
		COMMERCIAL PAPER	4,780,657.20	6.2	5.49	0.43
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	18,366,977.49	23.9	3.89	1.71
		Accrued Interest	102,469.89	0.1		
		TOTAL PORTFOLIO	76,969,515.59	100.0	2.70	1.23

Monthly Investment Summary
City of New Albany - Infrastructure Replacement Fund
US Bank Custodian Acct Ending x02337
July 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-23 through 07-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,825,234.85	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	85,964.34	0.8	5.16	0.00
Withdrawals	-55.50	Fixed Income				
Prior Month Management Fees	-711.13	MUNICIPAL BONDS	405,023.50	3.8	0.67	0.29
Realized Gains/Losses	49.80	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	488,479.79	4.6	5.03	0.45
Gross Interest Earnings	8,972.81	U.S. GOVERNMENT AGENCY NOTES	4,423,173.49	41.9	0.50	1.15
Ending Book Value	10,833,490.83	U.S. TREASURY BILLS	269,725.43	2.6	4.82	0.02
		U.S. TREASURY NOTES	2,032,384.38	19.3	0.82	0.55
		Accrued Interest	11,330.36	0.1		
		Commercial Paper				
		COMMERCIAL PAPER	239,428.75	2.3	5.89	0.72
		Certificate of Deposit				
		CERTIFICATES OF DEPOSIT	2,584,992.27	24.5	4.55	1.30
		Accrued Interest	11,537.98	0.1		
		TOTAL PORTFOLIO	10,552,040.29	100.0	2.04	0.96

Monthly Investment Summary
City of New Albany - State Infrastructure Fund
US Bank Custodian Account Ending x13051
July 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 06-30-23 through 07-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	81,285,514.34	Money Market Fund				
Contributions	0.00	MONEY MARKET FUND	69,333.72	0.1	5.16	0.00
Withdrawals	-434.53	Fixed Income				
Prior Month Management Fees	-5,529.20	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	4,831,602.90	5.9	4.75	0.67
Realized Gains/Losses	18,203.12	U.S. GOVERNMENT AGENCY NOTES	957,991.89	1.2	4.70	0.88
Gross Interest Earnings	133,924.02	U.S. TREASURY BILLS	20,883,381.50	25.4	5.23	0.19
Ending Book Value	81,431,677.75	U.S. TREASURY NOTES	6,354,921.86	7.7	5.43	0.64
		Accrued Interest	19,460.86	0.0		
		Commercial Paper				
		COMMERCIAL PAPER	48,989,525.66	59.7	5.49	0.46
		TOTAL PORTFOLIO	82,106,218.39	100.0	5.37	0.42