

# NEW ALBANY

## FINANCE

### MONTHLY REPORT

August 2023

*Leadership*

*Integrity*

*Vision*

*Excellence*

#### Inside This Issue:

General Analysis

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Expenditure Analysis

Investments



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## *Introduction*

The purpose of this report is to summarize the financial position of the City of New Albany (City) on a monthly basis using year-to-date (YTD) and prior year information for comparison purposes. The document is comprised of two major sections:

1. General Fund analysis
2. All Funds analysis

Each section contains graphs with supporting analysis. In the appendices are supporting financial documentation relating to the analysis. Within each section, financial information is displayed at the following levels:

1. Fund
2. Revenue
3. Expense

The General Fund section contains additional data used to measure and assess the City's financial condition. The goal is to emphasize the General Fund as the best overall indicator of the financial health of the City and to utilize All Funds for a more holistic view. A summary of Investments is also included.

Upon review of the information provided, the finance department is available to answer questions or provide additional data. Please do not hesitate to submit your request via email to [bstaats@newalbanyohio.org](mailto:bstaats@newalbanyohio.org) or phone at (614) 855-3913.

Respectfully *Submitted*,

A handwritten signature in black ink, appearing to read 'Bethany Staats', with a long horizontal flourish extending to the right.

Bethany Staats, CPA, Finance Director

## ***General Fund Section — SUMMARY OF FINANCIAL RESULTS***

### **CASH BALANCE**

1. Chart 1 illustrates a positive YTD variance of \$11,387,607 between revenue (\$28,260,401) and expenses (\$16,872,794).

### **REVENUE**

1. Chart 2 shows a YTD increase in revenue of \$4,515,855 or 19.02%. Income tax collections are \$22,989,317 year-to-date, which is a 16.08% increase from 2022. Chart 3 provides a monthly illustration of these collections.
2. Chart 4 breaks down income tax collections by type. Typically, withholdings are the best indicator of income tax stability. YTD withholdings in the General fund are slightly higher than 2022 and are higher than all previous years dating back to 2019. The growth from 2018 to 2020 can be attributed to general business expansion and increasing development in the City. In 2021, income tax increased drastically which is a combination of continued growth in withholding and significant increases related to net profits and individual tax estimates. Overall, 2022 collections were similar to 2021, with a noted decrease in withholding of approximately \$615,000 or 3.4%. An increase in construction withholding due to several new economic development projects helped to cushion the overall decrease resulting from the effects of hybrid and work-from-home trends along with a large employer leaving the business park. Collections in 2023 are expected to be similar to 2022, with only a moderate increase anticipated. May collection of income tax came in at an unprecedented level and was largely due to the distribution including a significant net profit collection which accounted for approximately 25% of the month's receipts. As a result, adjustments to anticipated revenue reflecting the year-to-date increase will be delayed to protect against a potential related refund of net profit later in the year. June thru August receipts were more in line with historical trends. With the primary tax season coming to a close, other necessary adjustments may become apparent and will be updated. Revenues are closely monitored as the local business landscape responds to economic factors and employees continue to operate in both hybrid and work-from-home environments.
3. Chart 5 provides additional insight into income tax collections by type. The pie chart entitled 'Normal' shows the historical average breakdown of income tax collections for the prior three years.

### **EXPENSE**

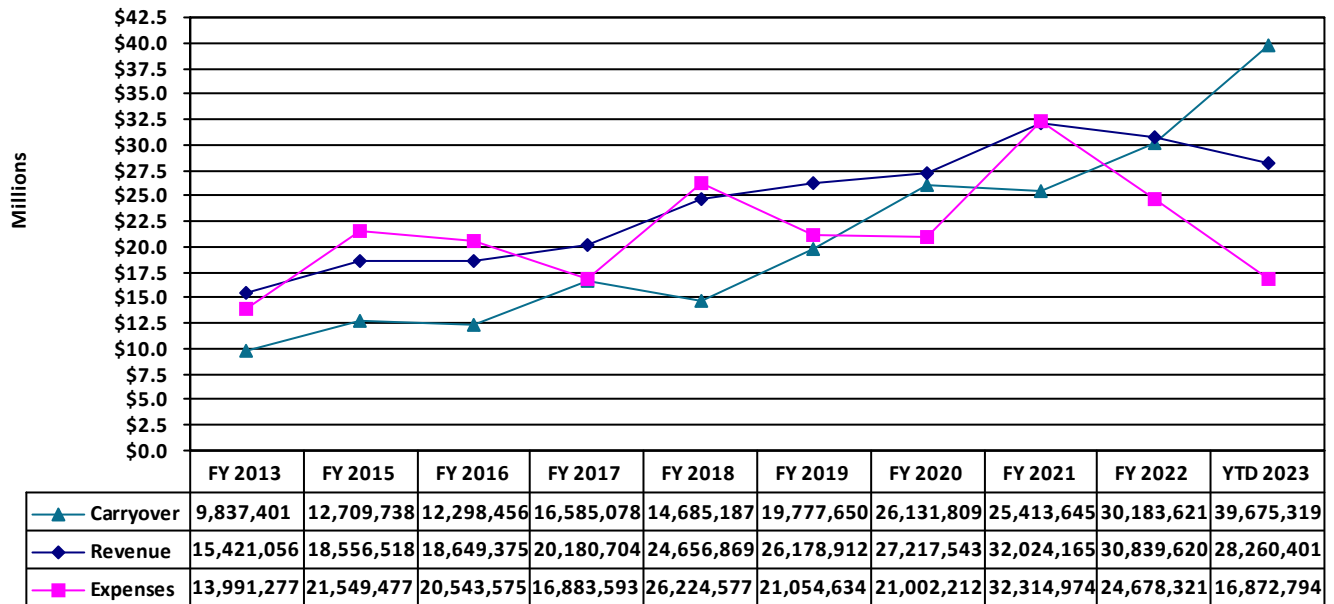
1. YTD expenses excluding transfers and advances are 18.76% higher than last year with the differences attributed to both the personal services and the operating & contract services categories. The increase is largely due to increased operations related to Intel choosing New Albany for its new microchip manufacturing plant and the management of necessary related infrastructure improvements. A total of 15 new positions were filled in 2022 and, to date, 4 additional positions in 2023 which is consistent with the overall increase in expense operations. There have been no capital outlay expenses thus far.
2. The adopted appropriations as amended are reflected in the 2023 budget amounts. The General Fund has utilized 50.39% of the appropriations to date for 2023.

### **ALL FUNDS**

1. When examining income tax withholding collections, inclusion of the Business Park results in a 2.10% increase compared to an increase of 0.03% in the General Fund, year to date. As abatements and revenue sharing agreements expire, Business Park revenue will shift to the General Fund. This, combined with increased construction withholding, has led to the General Fund outpacing the All Funds growth. In addition, 2022 saw a significant reduction in withholding from a few large employers located in the Central College EOZ, as indicated on page 12. This trend has continued into 2023 to date. Although income tax revenue is holding steady with 2021 collections, which was believed to be an outlier year, other factors are being monitored that could have a negative effect on this revenue. The City continues to adjust the operating budget when necessary as economic uncertainties materialize.
2. Chart 8 shows the EOZ areas and provides insight into the breakdown of tax collections within the Business Park from which the City distributes between the General, Capital Improvement and Park Improvement funds.

## General Fund Section — CASH BALANCE

**CHART 1: General Fund—Revenue, Expenses, and Carryover**  
*(Additional Data can be found in Appendix A: General Fund Monthly Cash Flow)*

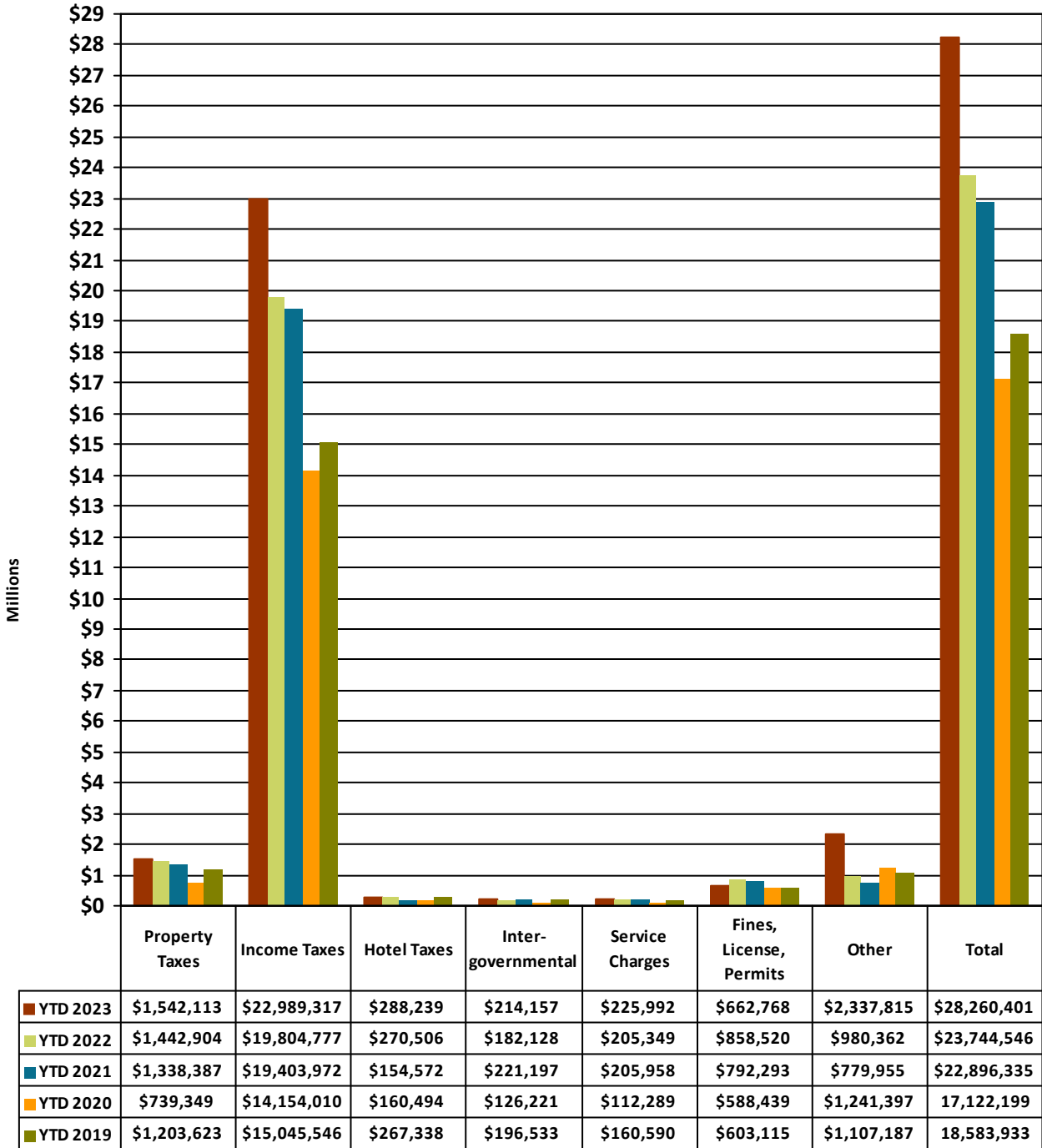


Historically, the City has maintained a positive variance between revenue and expenses, which has allowed it to maintain a target carryover balance of at least 60% of annual revenue as established, based upon a sensitivity analysis previously conducted. For budgetary purposes, the City also maintains a target reserve of 65% of the adopted operating budget in the General fund, which is predominately funded by income tax revenue. During 2018, and again in 2021, the City made significant transfers and advances to various funds totaling \$7.5 million and \$12 million, respectively, which was in excess of this target reserve; therefore, expenses did exceed revenue. However, the carryover balance remained consistent and even exceeded previous years with the exception of 2018. The City Council has been able to redirect additional surplus dollars to the Infrastructure Replacement, Severance Liability, and Capital Equipment Replacement funds to address the long-term needs of the city, as well as other Capital funds to subsidize current capital projects. In 2019, an additional \$2.5 million was transferred after review of the 2018 ending fund balance. Similar transfers were evaluated in April 2020 to redirect funds exceeding the 65% target reserve for the year ending 2019, however, due to the COVID-19 pandemic, those transfers were delayed until the effects on current revenues were evaluated. After careful evaluation, it was determined the General fund was able to transfer \$8,000,000 in 2021 to the Capital Improvements fund and advance \$4,000,000 to certain Tax Increment Financing funds to repay high interest infrastructure loans, all while maintaining the target reserve. Additionally, in May of 2022, the General fund was able to transfer and advance a total of \$3,000,000 to the Debt Service, Blacklick TIF, and Economic Development NACA funds to contribute toward the early partial redemption and refunding of the 2012 Refunding Bonds and full redemption of the 2013 Refunding Bonds previously outstanding. Approximately \$13 million in transfers and \$3 million in advances from the General fund are planned for 2023 after mid year appropriation amendments, and will be made as funding is necessary. The reserve of 65% was put into place to help sustain operations at times of economic uncertainty, and has proven to be successful.

# General Fund Section — REVENUE

**CHART 2: General Fund—Revenue Sources**

(Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis)

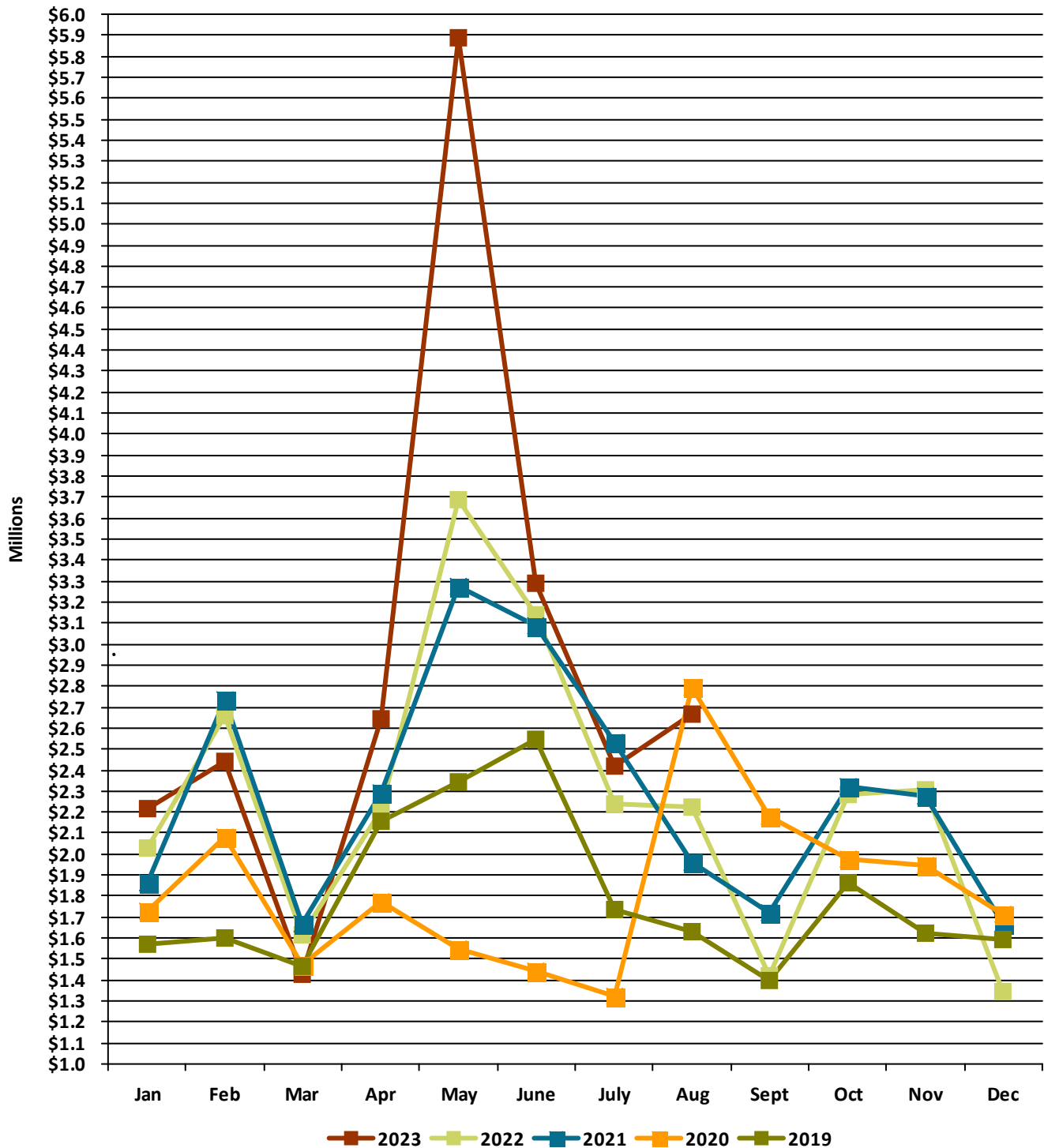


## 2023 Analysis

In total, revenues have increased by 19.02% year-to-date from 2022. Income taxes, which comprise 81.35% of total revenue for 2023, have increased by 16.08%. Hotel Taxes have increased by 6.56% while Intergovernmental and Service Charges have increased by 17.59% and 10.05%, respectively. Due to the current economic climate, the City has anticipated that income tax could be negatively impacted. While a significant negative impact has not been realized, the City has sufficient reserves to cushion a significant downturn in this revenue should it be realized in the near future. A decrease in revenue has been anticipated as it relates to potential refunds or effects on net profit as prior years' tax return filings begin, however a significant estimated payment of net profits that was made has helped to soften the potential negative impact. Revenue is continually monitored and changes to appropriations are adjusted as needed to ensure spending is in line with available resources.

## General Fund Section — REVENUE

**CHART 3: General Fund Income Tax Revenue (All Types) - Monthly**

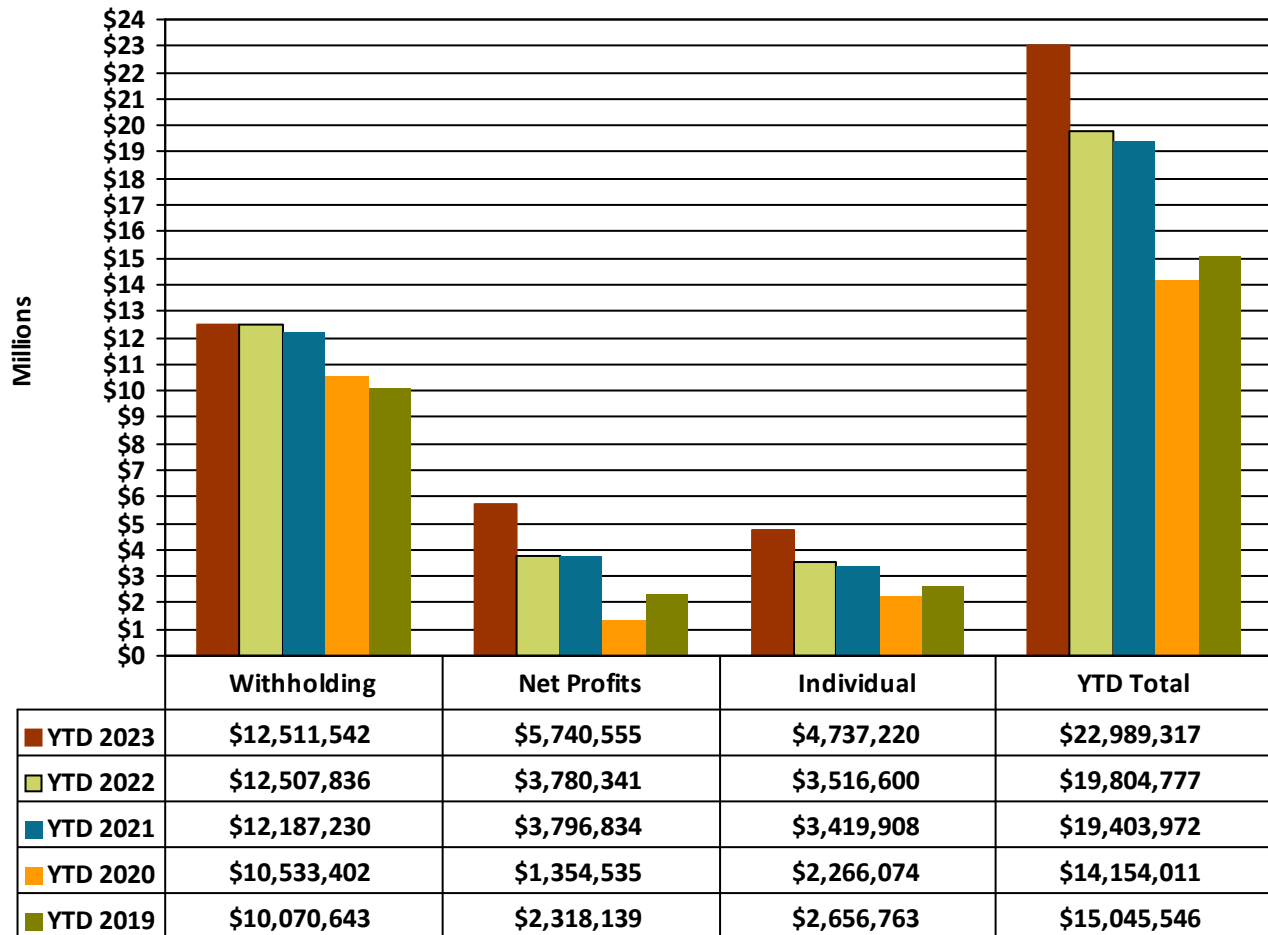


Each line represents a year of Income Tax collections. The points along each line represent the individual months of collections. 2023 is represented by the maroon line. 2020's late spike is representative of the moving of the tax filing date from April 15 to July 15 to file 2019 taxes. For 2021, the 2020 filing date moved from April 15 to May 17 which further affected the timing of receipts. Filing dates returned to normal in 2022, which is reflected in the chart above excluding the significant spike in revenue in May of 2023. This spike is the result of a single significant net profits tax estimated payment received during that time.

## General Fund Section — REVENUE

**CHART 4: General Fund Total Income Tax Collections by Type**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*



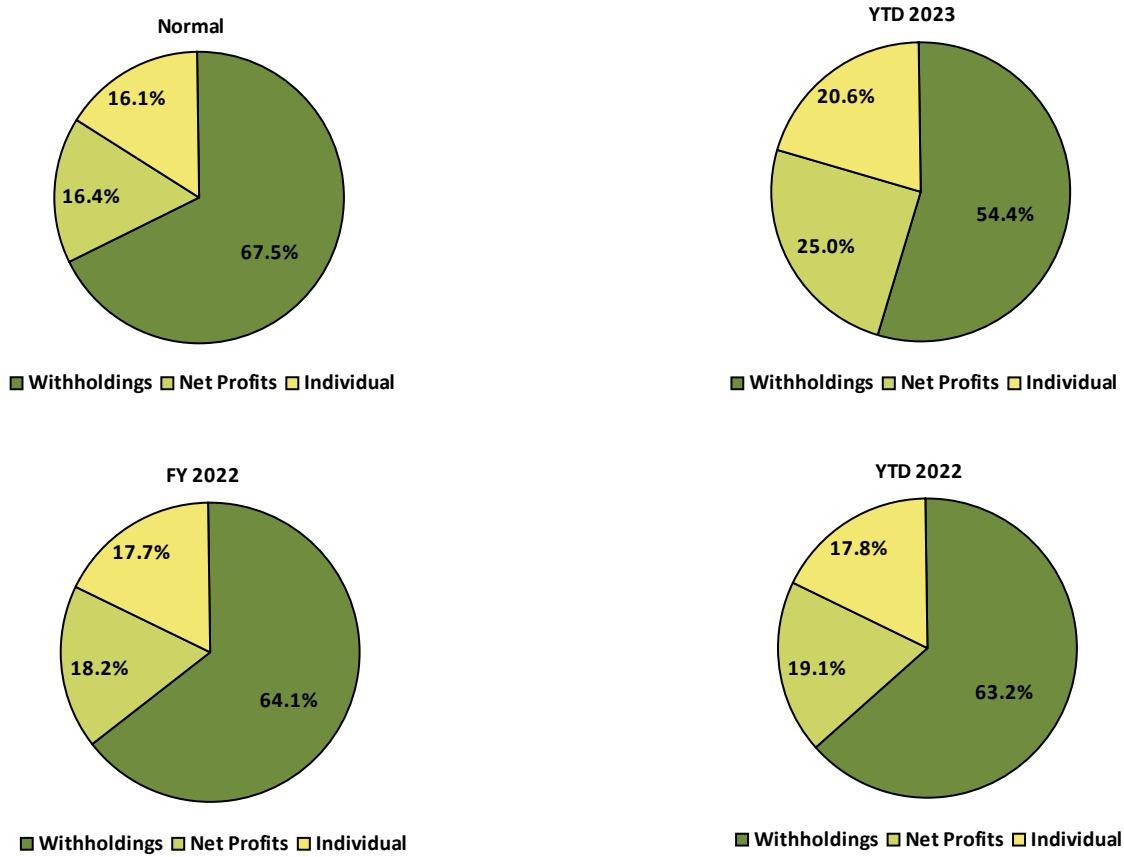
This graph shows the YTD income tax in the General Fund for the last five years. Withholdings are the most important income tax performance indicator. Increased payroll deductions are indications of job, wage, and economic growth. The area of caution relating to income tax performance is Net Profits, which are volatile and similar in nature to company stock performance. Also, changes in legislation regarding Net Profit taxes (option to file with the State and also Net Loss carry-forward provisions) could present some uncertainty relative to the stability of this source of income tax. Yearly net profits are higher than the previous year which is attributed to significant months of collections in April and May as the filing deadline passed, while individual income taxes remain strong. With an overall YTD increase in total collections of 16.08% from 2022, collections continue to show growth. The overall collections YTD for 2023 represent an astonishing 52.80% increase from 2019 collections.



# General Fund Section — REVENUE

**CHART 5: General Fund Total Income Tax Distribution**

*Additional Data can be found in Appendix A: General Fund YTD Revenue Analysis*

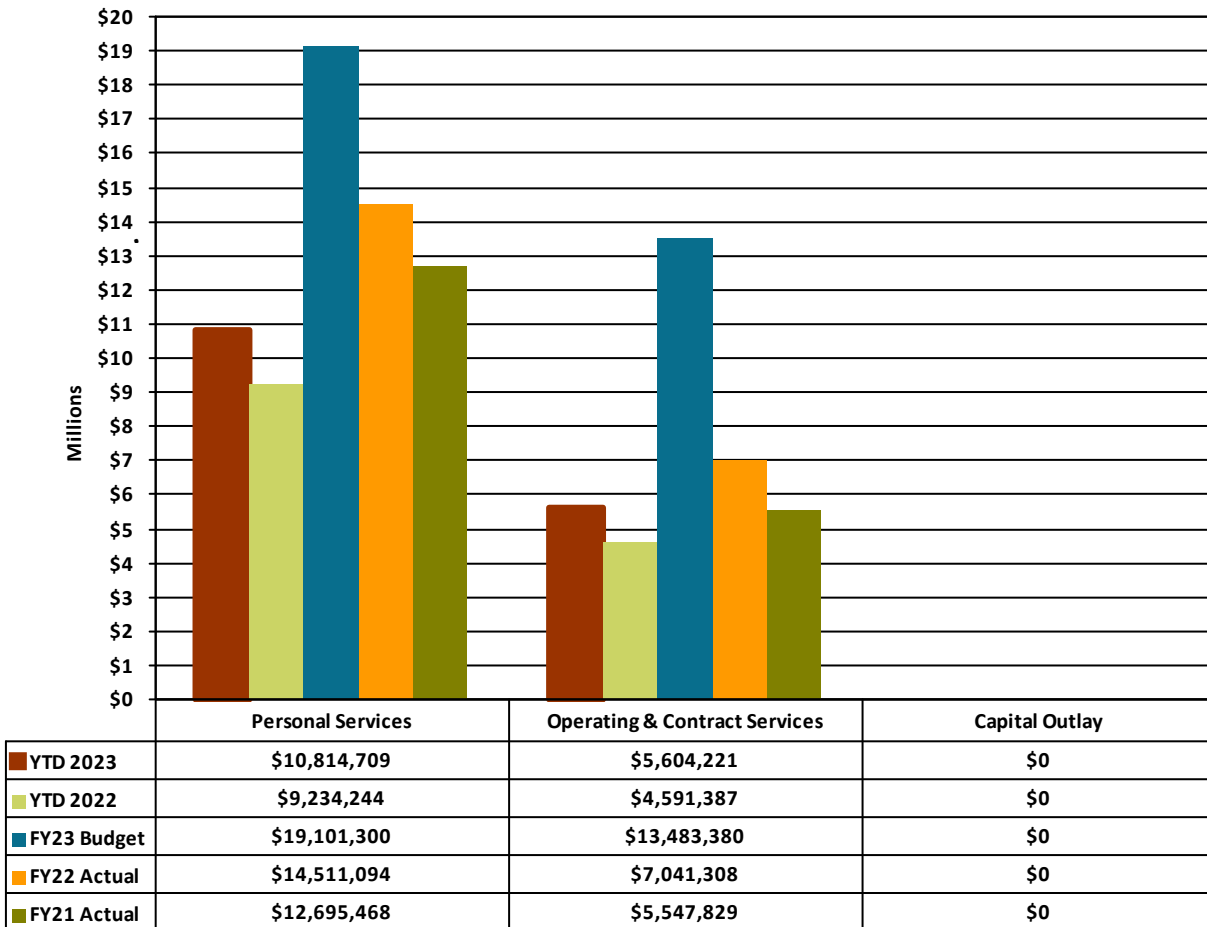


The pie chart titled ‘Normal’ shows the historical average breakdown of Income Tax collections for years 2020—2022. The additional charts can be used to compare the YTD 2023, YTD 2022 and FY 2022 totals to the normal percentages. The timing of receipts can skew the data, especially in the early part of the year as tax filings are submitted.

## General Fund Section — EXPENSE

**CHART 6: General Fund Expenditures by Category**

*Additional Data can be found in Appendix A: General Fund YTD Expenditure Analysis*



This graph shows the YTD operating and capital expenditures in the General Fund, comparing amounts with YTD for 2022, the 2023 budgeted amounts, and the actual expenditures for both 2021 and 2022. Personal services are the greatest expense among these categories. Expenditures for personal services have continuously grown over the last three years. This is primarily due to three factors: 1) the addition of new positions to serve the community and accommodate New Albany’s ongoing growth; 2) movement along steps of pay grades; and, 3) general cost of living increases. Expenditures for Operating & Contract Services were expected to increase significantly beginning in 2022 to accommodate new economic development projects, and the 2023 total is showing a continuation of that trend. Capital outlay expenditures within the General Fund are minimal. The primary capital items that have previously been included in the General Fund are continued fiber connections, miscellaneous furnishings, and information technology related equipment which now utilize a different funding source when available.

# *All Funds Section — SUMMARY OF FINANCIAL RESULTS*

## Long Term Analysis

All funds other than the General Fund fall into four major fund types:

1. Special Revenue — a fund with a specific revenue source like a grant or TIF project with restricted expenditure requirements
2. Debt Service — the fund used for principal and interest payments for city borrowings
3. Capital Project — a fund used to pay for capital projects or infrastructure
4. Agency — a fund used for collection and distribution purposes (In/Out)

The **YTD Fund Balance Detail**, found in Appendix B, provides information on the financial position of these funds.

The Economic Opportunity Zones (EOZ) funds are useful in obtaining a holistic view of income tax collections. The city has revenue sharing agreements with the New Albany Community Authority, City of Columbus, New Albany-Plain Local School District, Johnstown-Monroe Local School District, and Licking Heights Local School District. Income tax collections within the EOZ are identified and shared based on the revenue sharing agreements for that area. Income taxes realized outside of the EOZs are distributed as follows:

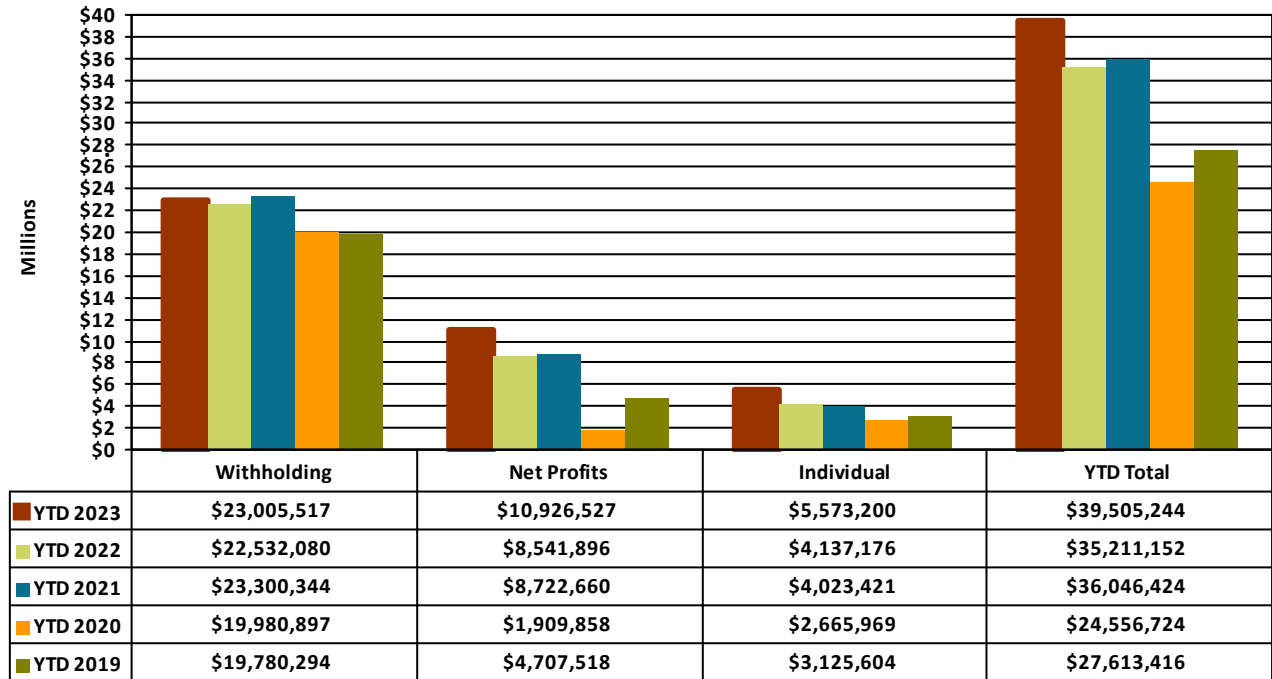
101—General Fund	85%
401—Capital Improvements	12%
404—Park Improvements	3%

Income tax revenues from the EOZs are distributed as follows depending upon slight variations in the revenue sharing agreements:

New Albany General Fund	20-35%
School District (s)	35%
New Albany Community Authority	0-50%
Infrastructure Fund	0-30%
City of Columbus	0-26%

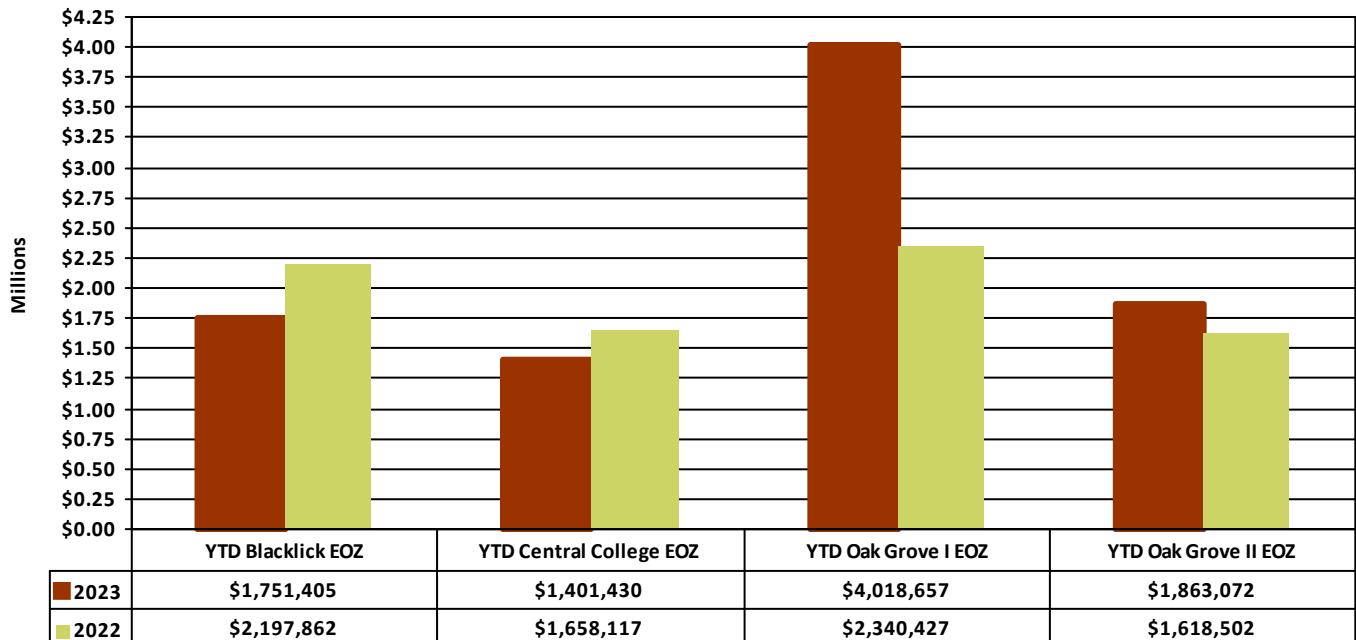
## All Funds Section — REVENUE

**CHART 7: All Funds Total Income Tax Collections by Type**  
*Additional Data can be found in Appendix B: All Funds YTD Revenue Analysis*



When examining income tax from an All Funds level, the results are consistent with the General Fund yet representative of the Business Park environment.

**CHART 8: EOZ Revenue Sharing YTD 2023 –vs– YTD 2022**  
*Additional Data can be found in Appendix B: New Albany EOZ Revenue Sharing*



The EOZ areas provide insight into the breakdown of income tax collections within the Business Park.



**Appendix A:**  
**General Fund**



**City Council of New Albany, Ohio**  
**August YTD Financial Summary (Budget Year = 66.67% Complete)**

General Fund	-----2023-----				-----2022-----				YTD Variance
	Adopted Budget	Amended Budget	YTD	% of Budget	Final Budget	12/31 Actual	YTD	% of Actual	
<b>Revenue</b>	<b>34,516,158</b>	<b>33,337,595</b>	<b>28,260,401</b>	<b>84.77%</b>	<b>31,471,695</b>	<b>32,476,963</b>	<b>23,744,546</b>	<b>73.11%</b>	<b>4,515,855</b>
Income Taxes	27,880,472	27,880,472	22,989,317	82.46%	26,361,175	27,156,356	19,804,777	72.93%	3,184,540
Property Taxes/Other Taxes	1,892,610	1,892,610	1,830,351	96.71%	1,792,610	1,874,250	1,713,410	91.42%	116,942
Licenses, Fines, and Permits	1,122,000	1,122,000	662,768	59.07%	1,237,000	1,211,801	858,520	70.85%	(195,752)
Intergovernmental	300,350	300,350	214,157	71.30%	320,910	341,579	182,128	53.32%	32,029
Charges for Services	279,000	279,000	225,992	81.00%	359,000	341,374	205,349	60.15%	20,644
Other Sources	3,041,726	1,863,163	2,337,815	125.48%	1,401,000	1,551,603	980,362	63.18%	1,357,453
<b>Expenses</b>	<b>30,263,415</b>	<b>32,584,680</b>	<b>16,418,929</b>	<b>50.39%</b>	<b>27,844,784</b>	<b>21,552,402</b>	<b>13,825,631</b>	<b>64.15%</b>	<b>2,593,298</b>
Total Police (1000)	7,882,908	8,001,429	4,549,807	56.86%	6,923,196	6,337,308	4,108,618	64.83%	441,189
Total Community and Econ. Dev. (4000)	4,977,123	5,867,203	2,454,502	41.83%	4,560,771	3,043,442	1,959,853	64.40%	494,650
Total Public Service (5000)	6,733,991	6,964,909	3,387,006	48.63%	6,079,860	4,617,547	2,908,655	62.99%	478,352
Building Maintenance (6000)	787,556	851,781	435,360	51.11%	980,765	675,726	365,741	37.29%	69,618
Administration Building (6010)	131,000	182,630	66,531	36.43%	96,879	71,295	51,142	71.73%	15,389
Police Building (6020)	243,000	304,421	158,687	52.13%	299,020	236,382	104,303	34.88%	54,384
Service Complex (6030)	408,000	488,127	192,158	27.07%	182,322	110,227	103,525	93.92%	28,633
Total Other City Properties (6040-6090)	620,650	842,124	488,796	58.04%	669,853	405,258	298,168	44.51%	190,628
Council (7000)	394,173	456,810	261,717	57.29%	494,314	344,768	239,125	69.36%	22,592
Administrative Services (7010-7014)	4,886,962	5,267,620	2,789,072	52.95%	4,286,628	3,291,930	2,137,399	49.86%	651,673
Finance (7020)	1,736,535	1,786,867	1,158,172	64.82%	1,737,936	1,474,968	1,002,252	67.95%	155,920
Legal (7030)	379,000	409,791	115,611	28.21%	378,762	150,990	97,979	25.87%	17,632
General Administration (7090)	1,082,517	1,160,968	421,510	36.31%	1,154,479	792,560	448,873	56.64%	(27,363)
Total Debt Service (8000)	-	-	-	0.00%	-	-	-	0.00%	-
<b>Revenue less Expenses Variance</b>	<b>4,252,743</b>	<b>752,915</b>	<b>11,841,471</b>		<b>3,626,911</b>	<b>10,924,561</b>	<b>9,918,914</b>		
Personal Services	19,096,058	19,101,300	10,814,709	56.62%	17,062,002	14,511,094	9,234,244	63.64%	1,580,464
Operating and Contractual Services	11,167,357	13,483,380	5,604,221	41.56%	10,782,782	7,041,308	4,591,387	42.58%	1,012,834
Capital Outlay	-	-	-	0.00%	-	-	-	0.00%	-
Debt Services	-	-	-	0.00%	-	-	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-
<b>Income Tax Breakdown</b>			<b>YTD</b>	<b>% Total</b>			<b>YTD</b>	<b>% Total</b>	
<b>Other Funds</b>									
Withholdings			12,511,542	54.42%			12,507,836	63.16%	
Net Profits			5,740,555	24.97%			3,780,341	19.09%	
Individuals			4,737,220	20.61%			3,516,600	17.76%	
<b>Total</b>			<b>22,989,317</b>	<b>100.00%</b>			<b>19,804,777</b>	<b>100.00%</b>	









**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - GENERAL FUND**  
**FISCAL YEARS 2013 - 2023**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2023</b> Cash Collections	\$2,219,274	\$2,438,947	\$1,429,699	\$2,641,465	\$5,885,774	\$3,289,670	\$2,417,186	\$2,667,302	\$0	\$0	\$0	\$0	\$22,989,317	28,980,472	NA
3-yr Fcstd Collections	\$2,222,800	\$2,953,423	\$1,877,559	\$2,475,110	\$3,361,363	\$3,030,159	\$2,404,253	\$2,756,399	\$2,100,314	\$2,601,263	\$2,576,364	\$1,867,426	\$21,081,065	\$28,980,472	
5-yr Fcstd Collections	\$2,371,040	\$2,752,512	\$1,897,636	\$2,569,256	\$3,395,013	\$3,234,572	\$2,493,092	\$2,571,056	\$2,092,201	\$2,633,091	\$2,609,305	\$2,002,501	\$21,284,177	\$28,980,472	
Percent of Budget	7.66%	8.42%	4.93%	9.11%	20.31%	11.35%	8.34%	9.20%	0.00%	0.00%	0.00%	0.00%	79.33%	79.33%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2022</b> Cash Collections	\$2,032,215	\$2,661,032	\$1,612,865	\$2,207,059	\$3,688,354	\$3,139,821	\$2,236,493	\$2,226,939	\$1,419,546	\$2,285,369	\$2,303,772	\$1,342,893	\$19,804,777	\$26,361,175	\$27,156,356
Percent of Budget	7.71%	10.09%	6.12%	8.37%	13.99%	11.91%	8.48%	8.45%	5.38%	8.67%	8.74%	5.09%	75.13%	103.02%	103.02%
Percent of FY Actual	7.48%	9.80%	5.94%	8.13%	13.58%	11.56%	8.24%	8.20%	5.23%	8.42%	8.48%	4.95%	72.93%	97.07%	100.00%
<b>2021</b> Cash Collections	\$1,862,945	\$2,733,770	\$1,670,277	\$2,287,956	\$3,275,254	\$3,084,888	\$2,529,613	\$1,959,269	\$1,718,149	\$2,324,272	\$2,273,986	\$1,670,086	\$19,403,972	\$26,270,986	\$27,390,466
Percent of Budget	7.09%	10.41%	6.36%	8.71%	12.47%	11.74%	9.63%	7.46%	6.54%	8.85%	8.66%	6.36%	73.86%	104.26%	104.26%
Percent of FY Actual	6.80%	9.98%	6.10%	8.35%	11.96%	11.26%	9.24%	7.15%	6.27%	8.49%	8.30%	6.10%	70.84%	95.91%	100.00%
<b>2020</b> Cash Collections	\$1,731,441	\$2,081,233	\$1,469,545	\$1,770,261	\$1,545,052	\$1,445,570	\$1,319,809	\$2,791,098	\$2,178,855	\$1,974,968	\$1,943,823	\$1,714,060	\$14,154,011	\$20,726,464	\$21,965,717
Percent of Budget	8.35%	10.04%	7.09%	8.54%	7.45%	6.97%	6.37%	13.47%	10.51%	9.53%	9.38%	8.27%	68.29%	105.98%	105.98%
Percent of FY Actual	7.88%	9.47%	6.69%	8.06%	7.03%	6.58%	6.01%	12.71%	9.92%	8.99%	8.85%	7.80%	64.44%	94.36%	100.00%
<b>2019</b> Cash Collections	\$1,567,702	\$1,597,402	\$1,462,397	\$2,153,908	\$2,347,461	\$2,544,450	\$1,738,709	\$1,633,516	\$1,397,460	\$1,866,209	\$1,625,932	\$1,591,688	\$15,045,546	\$20,250,000	\$21,526,836
Percent of Budget	7.74%	7.89%	7.22%	10.64%	11.59%	12.57%	8.59%	8.07%	6.90%	9.22%	8.03%	7.86%	74.30%	106.31%	106.31%
Percent of FY Actual	7.28%	7.42%	6.79%	10.01%	10.90%	11.82%	8.08%	7.59%	6.49%	8.67%	7.55%	7.39%	69.89%	94.07%	100.00%
<b>2018</b> Cash Collections	\$1,936,965	\$1,526,944	\$1,093,027	\$1,475,448	\$2,218,640	\$2,242,146	\$1,776,689	\$1,290,744	\$1,343,404	\$1,689,652	\$1,901,356	\$1,393,239	\$13,560,604	\$18,000,000	\$19,888,254
Percent of Budget	10.76%	8.48%	6.07%	8.20%	12.33%	12.46%	9.87%	7.17%	7.46%	9.39%	10.56%	7.74%	75.34%	110.49%	110.49%
Percent of FY Actual	9.74%	7.68%	5.50%	7.42%	11.16%	11.27%	8.93%	6.49%	6.75%	8.50%	9.56%	7.01%	68.18%	90.51%	100.00%
<b>2017</b> Cash Collections	\$1,465,423	\$1,267,540	\$993,549	\$1,398,387	\$1,740,936	\$2,234,470	\$1,307,447	\$1,353,176	\$997,383	\$1,633,274	\$1,502,232	\$1,063,373	\$11,760,928	\$15,894,526	\$16,957,190
Percent of Budget	9.22%	7.97%	6.25%	8.80%	10.95%	14.06%	8.23%	8.51%	6.28%	10.28%	9.45%	6.69%	73.99%	106.69%	106.69%
Percent of FY Actual	8.64%	7.47%	5.86%	8.25%	10.27%	13.18%	7.71%	7.98%	5.88%	9.63%	8.86%	6.27%	69.36%	93.73%	100.00%
<b>2016</b> Cash Collections	\$1,247,986	\$1,148,555	\$1,248,439	\$1,139,343	\$2,330,956	\$1,898,142	\$1,190,550	\$1,239,208	\$939,798	\$947,256	\$1,443,893	\$965,545	\$11,443,179	\$13,284,250	\$15,739,672
Percent of Budget	9.39%	8.65%	9.40%	8.58%	17.55%	14.29%	8.96%	9.33%	7.07%	7.13%	10.87%	7.27%	86.14%	118.48%	118.48%
Percent of FY Actual	7.93%	7.30%	7.93%	7.24%	14.81%	12.06%	7.56%	7.87%	5.97%	6.02%	9.17%	6.13%	72.70%	84.40%	100.00%
<b>2015</b> Cash Collections	\$1,055,410	\$1,243,267	\$1,056,628	\$1,091,470	\$1,982,847	\$1,937,740	\$1,238,540	\$1,267,682	\$964,291	\$1,298,809	\$1,211,833	\$1,233,325	\$10,873,584	\$11,403,000	\$15,581,842
Percent of Budget	9.26%	10.90%	9.27%	9.57%	17.39%	16.99%	10.86%	11.12%	8.46%	11.39%	10.63%	10.82%	95.36%	136.65%	136.65%
Percent of FY Actual	6.77%	7.98%	6.78%	7.00%	12.73%	12.44%	7.95%	8.14%	6.19%	8.34%	7.78%	7.92%	69.78%	73.18%	100.00%
<b>2014</b> Cash Collections	\$1,578,151	\$945,259	\$865,129	\$847,437	\$1,721,826	\$1,312,782	\$859,573	\$800,633	\$794,475	\$999,724	\$1,111,597	\$800,239	\$8,930,791	\$10,683,136	\$12,636,826
Percent of Budget	14.77%	8.85%	8.10%	7.93%	16.12%	12.29%	8.05%	7.49%	7.44%	9.36%	10.41%	7.49%	83.60%	118.29%	118.29%
Percent of FY Actual	12.49%	7.48%	6.85%	6.71%	13.63%	10.39%	6.80%	6.34%	6.29%	7.91%	8.80%	6.33%	70.67%	84.54%	100.00%
<b>2013</b> Cash Collections	\$855,489	\$1,001,519	\$816,413	\$794,085	\$1,891,821	\$1,199,409	\$660,930	\$826,043	\$1,047,491	\$853,029	\$887,415	\$877,062	\$8,045,709	\$9,503,779	\$11,710,706
Percent of Budget	9.00%	10.54%	8.59%	8.36%	19.91%	12.62%	6.95%	8.69%	11.02%	8.98%	9.34%	9.23%	84.66%	123.22%	123.22%
Percent of FY Actual	7.31%	8.55%	6.97%	6.78%	16.15%	10.24%	5.64%	7.05%	8.94%	7.28%	7.58%	7.49%	68.70%	81.15%	100.00%

*Most-recent 3-year basis*

Avg Pct of Budget	7.67%	10.19%	6.48%	8.54%	11.60%	10.46%	8.30%	9.51%	7.25%	8.98%	8.89%	6.44%	72.74%	100.00%	104.30%
Avg Pct of FY Actual	7.35%	9.77%	6.21%	8.19%	11.12%	10.02%	7.95%	9.12%	6.95%	8.61%	8.52%	6.18%	69.74%	95.88%	100.00%

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$31,603,776  
 \$2,623,304

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$32,962,520  
 \$3,982,048

*5-Year Basis*

Avg Pct of Budget	8.18%	9.50%	6.55%	8.87%	11.71%	11.16%	8.60%	8.87%	7.22%	9.09%	9.00%	6.91%	73.44%	100.00%	105.66%
Avg Pct of FY Actual	7.74%	8.99%	6.20%	8.39%	11.09%	10.56%	8.14%	8.40%	6.83%	8.60%	8.52%	6.54%	69.51%	94.64%	100.00%

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$31,302,187  
 \$2,321,715

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$33,074,439  
 \$4,093,967



CITY OF NEW ALBANY, OHIO  
AUGUST 2023 YTD REVENUE ANALYSIS

General Fund

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,542,113	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (159,503)	111.54%	\$ 1,442,904	\$ 99,209	6.88%
Income Taxes	22,989,317	27,880,472	27,880,472	-	4,891,155	82.46%	19,804,777	3,184,540	16.08%
Hotel Taxes	288,239	510,000	510,000	-	221,761	56.52%	270,506	17,733	6.56%
<b>Total Taxes</b>	<b>\$ 24,819,669</b>	<b>\$ 29,773,082</b>	<b>\$ 29,773,082</b>	<b>\$ -</b>	<b>\$ 4,953,414</b>	<b>83.36%</b>	<b>\$ 21,518,187</b>	<b>\$ 3,301,482</b>	<b>15.34%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 164,360	\$ 250,350	\$ 250,350	\$ -	\$ 85,991	65.65%	\$ 152,245	\$ 12,115	7.96%
Street Maint Taxes	-	-	-	-	-	0.00%	-	-	0.00%
Grants & Other Intergovernmental	49,797	50,000	50,000	-	203	99.59%	29,883	19,914	66.64%
<b>Total Intergovernmental</b>	<b>\$ 214,157</b>	<b>\$ 300,350</b>	<b>\$ 300,350</b>	<b>\$ -</b>	<b>\$ 86,193</b>	<b>71.30%</b>	<b>\$ 182,128</b>	<b>\$ 32,029</b>	<b>17.59%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 45,062	\$ 25,000	\$ 25,000	\$ -	\$ (20,062)	180.25%	\$ 52,105	\$ (7,043)	-13.52%
Water & Sewer Fees	-	-	-	-	-	0.00%	-	-	0.00%
Building Department Fees	158,373	225,000	225,000	-	66,627	70.39%	130,640	27,733	21.23%
Right of Way Fees	11,125	15,000	15,000	-	3,875	74.17%	14,754	(3,629)	-24.60%
Police Fees	11,425	14,000	14,000	-	2,575	81.61%	6,295	5,130	81.49%
Other Fees & Charges	7	-	-	-	(7)	100.00%	1,555	(1,548)	-99.55%
<b>Total Charges for Service</b>	<b>\$ 225,992</b>	<b>\$ 279,000</b>	<b>\$ 279,000</b>	<b>\$ -</b>	<b>\$ 53,008</b>	<b>81.00%</b>	<b>\$ 205,349</b>	<b>\$ 20,644</b>	<b>10.05%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 85,831	\$ 120,000	\$ 120,000	\$ -	\$ 34,169	71.53%	\$ 71,174	\$ 14,657	20.59%
Building, Licenses & Permits	488,466	872,000	872,000	-	383,534	56.02%	695,934	(207,467)	-29.81%
Other Licenses & Permits	88,471	130,000	130,000	-	41,529	68.05%	91,413	(2,942)	-3.22%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 662,768</b>	<b>\$ 1,122,000</b>	<b>\$ 1,122,000</b>	<b>\$ -</b>	<b>\$ 459,232</b>	<b>59.07%</b>	<b>\$ 858,520</b>	<b>\$ (195,752)</b>	<b>-22.80%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 47,327	\$ 25,000	\$ 25,000	\$ -	\$ (22,327)	189.31%	\$ 14,612	\$ 32,715	223.90%
Payment in Lieu of Taxes (PILOT)	-	125,000	125,000	-	125,000	0.00%	-	-	0.00%
Investment Income	1,322,335	950,000	950,000	-	(372,335)	139.19%	178,712	1,143,623	639.93%
Rental & Lease Income	37,484	65,000	65,000	-	27,516	57.67%	40,449	(2,965)	-7.33%
Reimbursements	923,032	688,163	688,163	-	(234,869)	134.13%	717,276	205,757	28.69%
Other Income	7,637	10,000	10,000	-	2,363	76.37%	29,314	(21,677)	-73.95%
Proceeds of Bonds	-	-	-	-	-	0.00%	-	-	0.00%
Proceeds of Notes/Loans	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Other Sources</b>	<b>\$ 2,337,815</b>	<b>\$ 1,863,163</b>	<b>\$ 1,863,163</b>	<b>\$ -</b>	<b>\$ (474,652)</b>	<b>125.48%</b>	<b>\$ 980,362</b>	<b>\$ 1,357,453</b>	<b>138.46%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ -	\$ 1,178,563	\$ 1,178,563	\$ -	\$ 1,178,563	0.00%	\$ -	\$ -	0.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 1,178,563</b>	<b>\$ 1,178,563</b>	<b>\$ -</b>	<b>\$ 1,178,563</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$ 28,260,401</b>	<b>\$ 34,516,158</b>	<b>\$ 34,516,158</b>	<b>\$ -</b>	<b>\$ 6,255,758</b>	<b>81.88%</b>	<b>\$ 23,744,546</b>	<b>\$ 4,515,855</b>	<b>19.02%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ -	\$ (1,178,563)	\$ (1,178,563)	\$ -	\$ (1,178,563)	0.00%	\$ -	\$ -	0.00%
<b>Total Adjustments to Revenue</b>	<b>\$ -</b>	<b>\$ (1,178,563)</b>	<b>\$ (1,178,563)</b>	<b>\$ -</b>	<b>\$ (1,178,563)</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Adjusted Grand Total</b>	<b>\$ 28,260,401</b>	<b>\$ 33,337,595</b>	<b>\$ 33,337,595</b>	<b>\$ -</b>	<b>\$ 5,077,195</b>	<b>84.77%</b>	<b>\$ 23,744,546</b>	<b>\$ 4,515,855</b>	<b>19.02%</b>



CITY OF NEW ALBANY, OHIO  
AUGUST 2023 YTD EXPENDITURE ANALYSIS

General Fund

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 7,345,985	\$ 7,345,985	\$ -	\$ 12,803,387	\$ 12,803,387	\$ -	\$ 7,345,985	\$ 5,457,402	57.38%	\$ 6,266,406	\$ 1,079,579	17.23%
Pensions	-	1,129,434	1,129,434	-	1,906,116	1,906,116	-	1,129,434	776,682	59.25%	978,371	151,063	15.44%
Benefits	885	2,188,889	2,189,774	3,235	4,011,188	4,014,423	57,281	2,247,055	1,767,368	55.97%	1,879,840	309,933	16.49%
Professional Development	22,683	126,833	149,516	52,007	325,367	377,374	101,852	251,368	126,006	66.61%	109,627	39,889	36.39%
<b>Total Personal Services</b>	<b>\$ 23,568</b>	<b>\$ 10,791,141</b>	<b>\$ 10,814,709</b>	<b>\$ 55,242</b>	<b>\$ 19,046,058</b>	<b>\$ 19,101,300</b>	<b>\$ 159,134</b>	<b>\$ 10,973,842</b>	<b>\$ 8,127,458</b>	<b>57.45%</b>	<b>\$ 9,234,244</b>	<b>\$ 1,580,464</b>	<b>17.12%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 172,774	\$ 431,157	\$ 603,931	\$ 279,484	\$ 1,033,300	\$ 1,312,784	\$ 420,161	\$ 1,024,092	\$ 288,692	78.01%	\$ 491,568	\$ 112,363	22.86%
Clothing & Uniforms	8,112	25,117	33,229	22,914	81,450	104,364	60,226	93,455	10,909	89.55%	44,117	(10,888)	-24.68%
Utilities & Communications	6,461	404,232	410,693	25,393	679,700	705,093	27,601	438,294	266,799	62.16%	321,962	88,731	27.56%
Maintenance & Repairs	301,298	1,002,352	1,303,650	409,227	2,547,699	2,956,926	721,377	2,025,026	931,900	68.48%	989,998	313,651	31.68%
Consulting & Contract Services	501,778	1,440,510	1,942,288	1,157,263	4,964,508	6,121,771	3,204,891	5,147,179	974,592	84.08%	1,678,444	263,844	15.72%
Payment for Services	2,841	820,145	822,986	22,096	874,900	896,996	76,385	899,371	(2,375)	100.26%	700,813	122,173	17.43%
Community Support, Donations, and Contributions	9,149	282,526	291,675	55,469	553,070	608,539	154,761	446,436	162,103	73.36%	214,086	77,589	36.24%
Revenue Sharing Agreements	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Developer Incentive Agreements	-	12,482	12,482	-	115,000	115,000	-	12,482	102,518	10.85%	12,686	(204)	-1.61%
Other Operating & Contract Services	71,860	111,426	183,286	105,076	556,830	661,906	71,293	254,579	407,327	38.46%	137,712	45,574	33.09%
<b>Total Operating and Contract Services</b>	<b>\$ 1,074,273</b>	<b>\$ 4,529,947</b>	<b>\$ 5,604,221</b>	<b>\$ 2,076,923</b>	<b>\$ 11,406,457</b>	<b>\$ 13,483,380</b>	<b>\$ 4,736,694</b>	<b>\$ 10,340,915</b>	<b>\$ 3,142,465</b>	<b>76.69%</b>	<b>\$ 4,591,387</b>	<b>\$ 1,012,834</b>	<b>22.06%</b>
<b>Capital</b>													
Land & Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Machinery & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Infrastructure	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Interest Expense	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	-	-	0.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 453,865	\$ 453,865	\$ -	\$ 12,602,136	\$ 12,602,136	\$ -	\$ 453,865	\$ 12,148,271	3.60%	\$ 4,054,642	\$ (3,600,777)	-88.81%
Advances	-	-	-	-	3,037,827	3,037,827	-	-	3,037,827	0.00%	1,592,165	(1,592,165)	-100.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 453,865</b>	<b>\$ 453,865</b>	<b>\$ -</b>	<b>\$ 15,639,963</b>	<b>\$ 15,639,963</b>	<b>\$ -</b>	<b>\$ 453,865</b>	<b>\$ 15,186,098</b>	<b>2.90%</b>	<b>\$ 5,646,807</b>	<b>\$ (5,192,942)</b>	<b>-91.96%</b>
<b>Grand Total</b>	<b>\$ 1,097,841</b>	<b>\$ 15,774,953</b>	<b>\$ 16,872,794</b>	<b>\$ 2,132,165</b>	<b>\$ 46,092,478</b>	<b>\$ 48,224,643</b>	<b>\$ 4,895,828</b>	<b>\$ 21,768,622</b>	<b>\$ 26,456,021</b>	<b>45.14%</b>	<b>\$ 19,472,438</b>	<b>\$ (2,599,644)</b>	<b>-13.35%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (453,865)	\$ (453,865)	\$ -	\$ (15,639,963)	\$ (15,639,963)	\$ -	\$ (453,865)	\$ (15,186,098)	2.90%	\$ (5,646,807)	\$ 5,192,942	-91.96%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (453,865)</b>	<b>\$ (453,865)</b>	<b>\$ -</b>	<b>\$ (15,639,963)</b>	<b>\$ (15,639,963)</b>	<b>\$ -</b>	<b>\$ (453,865)</b>	<b>\$ (15,186,098)</b>	<b>2.90%</b>	<b>\$ (5,646,807)</b>	<b>\$ 5,192,942</b>	<b>-91.96%</b>
<b>Adjusted Grand Total</b>	<b>\$ 1,097,841</b>	<b>\$ 15,321,088</b>	<b>\$ 16,418,929</b>	<b>\$ 2,132,165</b>	<b>\$ 30,452,515</b>	<b>\$ 32,584,680</b>	<b>\$ 4,895,828</b>	<b>\$ 21,314,757</b>	<b>\$ 11,269,923</b>	<b>65.41%</b>	<b>\$ 13,825,631</b>	<b>\$ 2,593,298</b>	<b>18.76%</b>



## **Appendix B:**

### **All Funds**





**CITY OF NEW ALBANY, OHIO**  
**YEAR-TO-DATE FUND BALANCE DETAIL**  
 As of August 31, 2023

Fund	Fund Name	+		-		+/-		-	
		Beginning Balance	Receipts	Disbursements	Net Change	Ending Balance	Encumbrances	Carryover	
101	General Fund	\$ 33,183,540.96	\$ 28,260,400.50	\$ 16,872,794.39	\$ 11,387,606.11	\$ 44,571,147.07	\$ (4,895,828.09)	\$ 39,675,318.98	
299	Severance Liability	1,037,653.84	-	111,841.30	(111,841.30)	925,812.54	-	925,812.54	
	<b>Total General Funds</b>	<b>34,221,194.80</b>	<b>28,260,400.50</b>	<b>16,984,635.69</b>	<b>11,275,764.81</b>	<b>45,496,959.61</b>	<b>(4,895,828.09)</b>	<b>40,601,131.52</b>	
201	Street Const. Maint & Rep	613,280.11	439,920.98	41,887.85	398,033.13	1,011,313.24	(882,898.83)	128,414.41	
202	State Highway	197,833.98	40,806.44	2,173.50	38,632.94	236,466.92	(76.50)	236,390.42	
203	Permissive Tax Fund	361,012.61	72,220.13	45,824.35	26,395.78	387,408.39	(35,565.66)	351,842.73	
210	Alcohol Education	17,723.54	725.00	-	725.00	18,448.54	-	18,448.54	
211	Drug Use Prevention	76,949.90	3,487.38	4,462.09	(974.71)	75,975.19	(337.91)	75,637.28	
212	Mandatory Drug Fine	-	-	-	-	-	-	-	
213	Law Enforcement & ED	7,404.90	-	-	-	7,404.90	-	7,404.90	
214	One Ohio Opioid Settlement	3,076.58	7,206.68	1,878.60	5,328.08	8,404.66	-	8,404.66	
216	K-9 Patrol	7,817.15	20,500.00	12,092.00	8,408.00	16,225.15	(826.80)	15,398.35	
217	Safety Town	136,862.21	40,691.00	19,847.99	20,843.01	157,705.22	(5,656.49)	152,048.73	
218	Dui Grant	14,700.72	5,660.25	5,660.25	-	14,700.72	-	14,700.72	
219	Law Enforcement Assistance	9,020.00	-	-	-	9,020.00	-	9,020.00	
221	Economic Development NAECA	0.56	1,074,688.91	1,074,689.47	(0.56)	-	-	-	
222	Economic Development NACA	2,570,139.56	-	2,391,192.74	(2,391,192.74)	178,946.82	(750,216.35)	(571,269.53)	
223	Oak Grove EOZ	-	3,496,859.99	3,496,859.99	-	-	-	-	
224	Central College EOZ	-	2,282,459.87	2,282,459.88	(0.01)	(0.01)	-	(0.01)	
225	Oak Grove II EOZ	-	2,712,758.62	2,712,758.61	0.01	0.01	-	0.01	
226	Blacklick EOZ	-	2,006,269.92	2,006,269.93	(0.01)	(0.01)	-	(0.01)	
228	Subdivision Development	1,705,174.10	570,255.50	933,540.66	(363,285.16)	1,341,888.94	-	1,341,888.94	
229	Builders Escrow	1,609,716.99	617,702.65	860,767.23	(243,064.58)	1,366,652.41	-	1,366,652.41	
230	Wentworth Crossing TIF	724,640.17	349,705.98	277,526.18	72,179.80	796,819.97	-	796,819.97	
231	Hawksmoor TIF	346,936.49	186,213.05	168,472.94	17,740.11	364,676.60	-	364,676.60	
232	Enclave TIF	45,898.11	59,205.32	80,118.30	(20,912.98)	24,985.13	-	24,985.13	
233	Sauntion TIF	228,993.96	153,509.04	171,183.59	(17,674.55)	211,319.41	-	211,319.41	
234	Richmond Square TIF	167,386.80	195,650.63	172,763.93	22,886.70	190,273.50	-	190,273.50	
235	Tidewater TIF	453,743.26	367,185.32	422,723.50	(55,538.18)	398,205.08	-	398,205.08	
236	Ealy Crossing TIF	311,003.90	367,618.70	426,564.26	(58,945.56)	252,058.34	-	252,058.34	
237	Upper Clarenton TIF	1,154,650.88	564,869.48	426,234.08	138,635.40	1,293,286.28	-	1,293,286.28	
238	Balfour Green TIF	91,560.06	26,954.12	26,074.08	880.04	92,440.10	-	92,440.10	
239	Straits Farm TIF	1,678.32	332,275.72	131,727.73	200,547.99	202,226.31	-	202,226.31	
240	Oxford TIF	0.34	105,370.60	13,544.01	91,826.59	91,826.93	-	91,826.93	
241	Schleppi Residential TIF	-	213,353.28	75,136.13	138,217.15	138,217.15	-	138,217.15	
250	Blacklick TIF	1,553,832.97	3,028,157.44	1,093,687.61	1,934,469.83	3,488,302.80	(64,649.54)	3,423,653.26	
251	Blacklick II TIF	241,486.13	46,751.14	528.03	46,223.11	287,709.24	-	287,709.24	
252	Village Center TIF	153,837.01	1,171,052.95	781,495.01	389,557.94	543,394.95	-	543,394.95	
253	Research Tech District TIF	1,749,582.61	199,168.85	2,958.90	196,209.95	1,945,792.56	-	1,945,792.56	
254	Oak Grove II TIF	4,744,130.46	1,595,674.60	293,065.21	1,302,609.39	6,046,739.85	(643,539.52)	5,403,200.33	
255	Schleppi Commercial TIF	-	-	-	-	-	-	-	
258	Windsor TIF	8,405,668.04	4,041,266.80	5,600,719.77	(1,559,452.97)	6,846,215.07	(1,200,000.00)	5,646,215.07	
259	Village Center TIF II	106.09	416,955.72	4,708.91	412,246.81	412,352.90	-	412,352.90	
271	Local Coronavirus Relief	-	-	-	-	-	-	-	
272	Local Fiscal Recovery	1,149,815.40	59,455,045.34	31,712,519.66	27,742,525.68	28,892,341.08	(23,739,053.27)	5,153,287.81	
280	Hotel Excise Tax	-	96,079.59	96,079.59	-	-	-	-	
281	Healthy New Albany Facility	670,265.41	674,621.53	1,013,455.78	(338,834.25)	331,431.16	(185,760.75)	145,670.41	
282	Hinson Amphitheater	68,622.25	45,569.10	23,870.25	21,698.85	90,321.10	(43,261.25)	47,059.85	
290	Alcohol Indigent	12,016.25	-	-	-	12,016.25	-	12,016.25	
291	Mayors Court Computer	12,442.57	2,199.00	-	2,199.00	14,641.57	-	14,641.57	
292	Court Special Projects	8,443.00	5,859.00	-	5,859.00	14,302.00	-	14,302.00	
293	Clerk'S Office Computer	5,287.00	3,665.00	-	3,665.00	8,952.00	-	8,952.00	
	<b>Total Special Revenue Funds</b>	<b>29,632,740.39</b>	<b>87,096,190.62</b>	<b>58,907,522.59</b>	<b>28,188,668.03</b>	<b>57,821,408.42</b>	<b>(27,551,842.87)</b>	<b>30,269,565.55</b>	
301	Debt Service	929,374.14	4,698,519.84	1,666,851.83	3,031,668.01	3,961,042.15	-	3,961,042.15	
	<b>Total Debt Services Funds</b>	<b>929,374.14</b>	<b>4,698,519.84</b>	<b>1,666,851.83</b>	<b>3,031,668.01</b>	<b>3,961,042.15</b>	<b>-</b>	<b>3,961,042.15</b>	
401	Capital Improvement	15,179,761.10	3,801,904.64	6,650,003.07	(2,848,098.43)	12,331,662.67	(9,622,030.85)	2,709,631.82	
403	Bond Improvement	614,774.95	12,490.65	611,311.92	(598,821.27)	15,953.68	-	15,953.68	
404	Park Improvement	3,883,111.76	933,337.01	2,245,354.69	(1,312,017.68)	2,571,094.08	(779,879.82)	1,791,214.26	
405	Water & Sanitary Improvement	6,524,260.79	1,028,773.12	792,990.66	235,782.46	6,760,043.25	(3,059,597.52)	3,700,445.73	
410	Infrastructure Replacement	10,785,962.20	70,454.70	7,397.14	63,057.56	10,849,019.76	(5,881.71)	10,843,138.05	
411	Leisure Trail Improvement	350,103.07	19,507.36	259,832.15	(240,324.79)	109,778.28	-	109,778.28	
415	Capital Equipment Replace	4,848,213.02	150,560.62	1,008,206.65	(857,646.03)	3,990,566.99	(1,592,403.63)	2,398,163.36	
417	Oak Grove II Infrastructure	7,646,675.87	1,961,070.23	2,039,317.48	(78,247.25)	7,568,428.62	(2,999,904.05)	4,568,524.57	
420	Opw Greensward Roundabout	-	-	-	-	-	-	-	
422	Economic Development Cap	75,172,127.75	41,694,411.67	36,570,319.86	5,124,091.81	80,296,219.56	(72,288,024.62)	8,008,194.94	
	<b>Total Capital Projects Funds</b>	<b>125,004,990.51</b>	<b>49,672,510.00</b>	<b>50,184,733.62</b>	<b>(512,223.62)</b>	<b>124,492,766.89</b>	<b>(90,347,722.20)</b>	<b>34,145,044.69</b>	
901	Columbus Agency	4,009,141.80	486,144.00	585,504.00	(99,360.00)	3,909,781.80	-	3,909,781.80	
906	Unclaimed Monies	2,939.60	-	-	-	2,939.60	-	2,939.60	
908	Board Of Building Standards	3,654.52	11,267.93	11,336.30	(68.37)	3,586.15	-	3,586.15	
909	Columbus Annexation	-	-	-	-	-	-	-	
910	Flex Spending	21,338.65	-	(3,837.66)	3,837.66	25,176.31	-	25,176.31	
999	Payroll	449,129.99	-	222,547.77	(222,547.77)	226,582.22	-	226,582.22	
	<b>Total Fiduciary/Agency Funds</b>	<b>4,486,204.56</b>	<b>497,411.93</b>	<b>815,550.41</b>	<b>(318,138.48)</b>	<b>4,168,066.08</b>	<b>-</b>	<b>4,168,066.08</b>	
	<b>Totals</b>	<b>\$ 194,274,504.40</b>	<b>\$ 170,225,032.89</b>	<b>\$ 128,559,294.14</b>	<b>\$ 41,665,738.75</b>	<b>\$ 235,940,243.15</b>	<b>\$ (122,795,393.16)</b>	<b>\$ 113,144,849.99</b>	

**New Albany EOZ Revenue Sharing**

<b>2022</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>	<b>YTD</b>
<b>Blacklick</b>														
Withholding	138,047.42	119,804.38	83,863.05	90,061.37	628,740.39	91,124.62	92,862.75	103,397.92	56,309.96	103,226.08	149,674.38	83,608.91	1,740,721.23	1,347,901.90
Net Profit	0.00	237,256.80	0.00	0.00	0.00	488,883.00	0.00	123,819.90	0.00	0.00	0.00	0.00	849,959.70	849,959.70
Total	138,047.42	357,061.18	83,863.05	90,061.37	628,740.39	580,007.62	92,862.75	227,217.82	56,309.96	103,226.08	149,674.38	83,608.91	2,590,680.93	2,197,861.60
<b>Central College</b>														
Withholding	101,159.50	126,065.85	93,791.03	173,086.44	121,916.05	79,504.41	138,917.54	65,244.61	(49,636.10)	34,322.74	24,682.00	35,065.15	944,119.22	899,685.43
Net Profit	200,093.12	0.00	0.00	256,117.40	48,609.40	30,434.72	62,660.01	160,516.65	0.57	183,007.65	6,680.02	(20,077.56)	928,041.98	758,431.30
Total	301,252.62	126,065.85	93,791.03	429,203.84	170,525.45	109,939.13	201,577.55	225,761.26	(49,635.53)	217,330.39	31,362.02	14,987.59	1,872,161.20	1,658,116.73
<b>Oak Grove I</b>														
Withholding	202,625.84	226,400.42	200,031.87	331,138.18	272,363.93	154,832.36	135,537.73	188,965.71	433,220.98	162,234.98	226,179.16	156,206.96	2,689,738.12	1,711,896.04
Net Profit	65,013.24	6,903.47	6,569.37	36,444.54	31,412.67	336,229.15	115,482.03	30,476.07	6,859.69	106,064.61	69,212.83	36,604.19	847,271.86	628,530.54
Total	267,639.08	233,303.89	206,601.24	367,582.72	303,776.60	491,061.51	251,019.76	219,441.78	440,080.67	268,299.59	295,391.99	192,811.15	3,537,009.98	2,340,426.58
<b>Oak Grove II</b>														
Withholding	109,353.63	135,089.67	101,224.24	183,277.77	222,871.14	101,673.04	108,995.42	133,804.80	310,790.57	156,067.87	170,526.24	160,341.70	1,894,016.09	1,096,289.71
Net Profit	60,699.61	56,252.59	166,476.91	17,222.75	34,210.00	172,457.77	9,575.33	5,316.85	(7,634.77)	4,577.33	37,986.85	(119,947.04)	437,194.18	522,211.81
Total	170,053.24	191,342.26	267,701.15	200,500.52	257,081.14	274,130.81	118,570.75	139,121.65	303,155.80	160,645.20	208,513.09	40,394.66	2,331,210.27	1,618,501.52
<b>Total EOZs</b>														
Withholding	551,186.39	607,360.32	478,910.19	777,563.76	1,245,891.51	427,134.43	476,313.44	491,413.04	750,685.41	455,851.67	571,061.78	435,222.72	7,268,594.66	5,055,773.08
Net Profit	325,805.97	300,412.86	173,046.28	309,784.69	114,232.07	1,028,004.64	187,717.37	320,129.47	(774.51)	293,649.59	113,879.70	(103,420.41)	3,062,467.72	2,759,133.35
Total	876,992.36	907,773.18	651,956.47	1,087,348.45	1,360,123.58	1,455,139.07	664,030.81	811,542.51	749,910.90	749,501.26	684,941.48	331,802.31	10,331,062.38	7,814,906.43
<b>2023</b>														
<b>Blacklick</b>														
Withholding	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	105,282.91	109,235.80	116,138.39	0.00	0.00	0.00	0.00	1,382,080.26	1,382,080.26
Net Profit	0.00	0.00	0.00	0.00	0.00	144,925.00	0.00	224,400.00	0.00	0.00	0.00	0.00	369,325.00	369,325.00
Total	116,236.77	112,552.86	97,551.39	103,189.01	621,893.13	250,207.91	109,235.80	340,538.39	0.00	0.00	0.00	0.00	1,751,405.26	1,751,405.26
<b>Central College</b>														
Withholding	51,584.82	59,784.26	51,331.28	82,090.23	61,455.98	41,932.85	75,923.71	64,717.14	0.00	0.00	0.00	0.00	488,820.27	488,820.27
Net Profit	132,176.10	24,184.79	464.10	354,726.57	1,837.50	65,448.95	3,263.40	330,508.15	0.00	0.00	0.00	0.00	912,609.56	912,609.56
Total	183,760.92	83,969.05	51,795.38	436,816.80	63,293.48	107,381.80	79,187.11	395,225.29	0.00	0.00	0.00	0.00	1,401,429.83	1,401,429.83
<b>Oak Grove I</b>														
Withholding	223,625.22	268,751.44	174,242.29	367,992.10	214,643.64	190,762.12	183,314.73	254,695.44	0.00	0.00	0.00	0.00	1,878,026.98	1,878,026.98
Net Profit	47,756.89	82,600.55	644.00	1,723.11	1,872,685.86	56,591.52	51,639.34	26,988.33	0.00	0.00	0.00	0.00	2,140,629.60	2,140,629.60
Total	271,382.11	351,351.99	174,886.29	369,715.21	2,087,329.50	247,353.64	234,954.07	281,683.77	0.00	0.00	0.00	0.00	4,018,656.58	4,018,656.58
<b>Oak Grove II</b>														
Withholding	156,265.05	214,334.93	160,107.98	206,300.63	225,666.75	156,724.69	174,588.24	189,447.44	0.00	0.00	0.00	0.00	1,483,435.71	1,483,435.71
Net Profit	7,150.00	0.00	0.00	112,024.00	121,327.07	65,590.25	51,426.10	22,118.80	0.00	0.00	0.00	0.00	379,636.22	379,636.22
Total	163,415.05	214,334.93	160,107.98	318,324.63	346,993.82	222,314.94	226,014.34	211,566.24	0.00	0.00	0.00	0.00	1,863,071.93	1,863,071.93
<b>Total EOZs</b>														
Withholding	547,711.86	655,423.49	483,232.94	759,571.97	1,123,659.50	494,702.57	543,062.48	624,998.41	0.00	0.00	0.00	0.00	5,232,363.22	5,232,363.22
Net Profit	187,082.99	106,785.34	1,108.10	468,473.68	1,995,850.43	332,555.72	106,328.84	604,015.28	0.00	0.00	0.00	0.00	3,802,200.38	3,802,200.38
Total	734,794.85	762,208.83	484,341.04	1,228,045.65	3,119,509.93	827,258.29	649,391.32	1,229,013.69	0.00	0.00	0.00	0.00	9,034,563.60	9,034,563.60



**New Albany EOZ Revenue Sharing Variance (2023-2022)**

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>YTD</b>
<b>Blacklick</b>													
Withholding	(21,810.65)	(7,251.52)	13,688.34	13,127.64	(6,847.26)	14,158.29	16,373.05	12,740.47	0.00	0.00	0.00	0.00	34,178.36
Net Profit	0.00	(237,256.80)	0.00	0.00	0.00	(343,958.00)	0.00	100,580.10	0.00	0.00	0.00	0.00	(480,634.70)
Total	(21,810.65)	(244,508.32)	13,688.34	13,127.64	(6,847.26)	(329,799.71)	16,373.05	113,320.57	0.00	0.00	0.00	0.00	(446,456.34)
<b>Central College</b>													
Withholding	(49,574.68)	(66,281.59)	(42,459.75)	(90,996.21)	(60,460.07)	(37,571.56)	(62,993.83)	(527.47)	0.00	0.00	0.00	0.00	(410,865.16)
Net Profit	(67,917.02)	24,184.79	464.10	98,609.17	(46,771.90)	35,014.23	(59,396.61)	169,991.50	0.00	0.00	0.00	0.00	154,178.26
Total	(117,491.70)	(42,096.80)	(41,995.65)	7,612.96	(107,231.97)	(2,557.33)	(122,390.44)	169,464.03	0.00	0.00	0.00	0.00	(256,686.90)
<b>Oak Grove I</b>													
Withholding	20,999.38	42,351.02	(25,789.58)	36,853.92	(57,720.29)	35,929.76	47,777.00	65,729.73	0.00	0.00	0.00	0.00	166,130.94
Net Profit	(17,256.35)	75,697.08	(5,925.37)	(34,721.43)	1,841,273.19	(279,637.63)	(63,842.69)	(3,487.74)	0.00	0.00	0.00	0.00	1,512,099.06
Total	3,743.03	118,048.10	(31,714.95)	2,132.49	1,783,552.90	(243,707.87)	(16,065.69)	62,241.99	0.00	0.00	0.00	0.00	1,678,230.00
<b>Oak Grove II</b>													
Withholding	46,911.42	79,245.26	58,883.74	23,022.86	2,795.61	55,051.65	65,592.82	55,642.64	0.00	0.00	0.00	0.00	387,146.00
Net Profit	(53,549.61)	(56,252.59)	(166,476.91)	94,801.25	87,117.07	(106,867.52)	41,850.77	16,801.95	0.00	0.00	0.00	0.00	(142,575.59)
Total	(6,638.19)	22,992.67	(107,593.17)	117,824.11	89,912.68	(51,815.87)	107,443.59	72,444.59	0.00	0.00	0.00	0.00	244,570.41
<b>Total EOZs</b>													
Withholding	(3,474.53)	48,063.17	4,322.75	(17,991.79)	(122,232.01)	67,568.14	66,749.04	133,585.37	0.00	0.00	0.00	0.00	176,590.14
Net Profit	(138,722.98)	(193,627.52)	(171,938.18)	158,688.99	1,881,618.36	(695,448.92)	(81,388.53)	283,885.81	0.00	0.00	0.00	0.00	1,043,067.03
Total	(142,197.51)	(145,564.35)	(167,615.43)	140,697.20	1,759,386.35	(627,880.78)	(14,639.49)	417,471.18	0.00	0.00	0.00	0.00	1,219,657.17

**New Albany Income Tax Revenue Sharing Monthly Settlement Sheet**  
*Amounts Shown are Less RITA Collection Fees*

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>Columbus</b>													
Oak Grove II	90,745.01	119,638.98	88,912.08	167,475.12	200,729.44	121,014.35	128,678.74	121,369.91	0.00	0.00	0.00	0.00	1,038,563.63
	<b>90,745.01</b>	<b>119,638.98</b>	<b>88,912.08</b>	<b>167,475.12</b>	<b>200,729.44</b>	<b>121,014.35</b>	<b>128,678.74</b>	<b>121,369.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,038,563.63</b>
<b>Infrastructure Fund</b>													
Oak Grove II	169,782.87	223,059.61	163,850.26	321,397.14	364,811.88	226,738.10	232,836.68	219,372.30	0.00	0.00	0.00	0.00	1,921,848.82
	<b>169,782.87</b>	<b>223,059.61</b>	<b>163,850.26</b>	<b>321,397.14</b>	<b>364,811.88</b>	<b>226,738.10</b>	<b>232,836.68</b>	<b>219,372.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,921,848.82</b>
<b>JMLSD</b>													
Oak Grove II	109,112.94	145,733.16	86,977.60	222,414.78	205,308.56	119,799.93	134,478.09	115,824.13	0.00	0.00	0.00	0.00	1,139,649.20
	<b>109,112.94</b>	<b>145,733.16</b>	<b>86,977.60</b>	<b>222,414.78</b>	<b>205,308.56</b>	<b>119,799.93</b>	<b>134,478.09</b>	<b>115,824.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,139,649.20</b>
<b>LHLSD</b>													
Oak Grove I	23,301.26	64,753.32	21,293.98	186,968.11	20,702.27	38,614.86	31,772.24	47,495.64	0.00	0.00	0.00	0.00	434,901.66
Oak Grove II	33,606.71	40,985.61	48,633.70	47,066.71	104,059.53	69,336.93	55,959.54	63,877.79	0.00	0.00	0.00	0.00	463,526.52
	<b>56,907.96</b>	<b>105,738.93</b>	<b>69,927.68</b>	<b>234,034.82</b>	<b>124,761.79</b>	<b>107,951.79</b>	<b>87,731.78</b>	<b>111,373.43</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>898,428.19</b>
<b>NACA</b>													
Blacklick	124,657.51	120,706.73	102,246.38	108,155.33	651,823.82	262,250.00	114,493.14	356,927.94	0.00	0.00	0.00	0.00	1,841,260.84
Central College	141,206.78	55,538.34	28,937.43	335,639.94	34,663.94	79,631.21	52,204.29	315,227.20	0.00	0.00	0.00	0.00	1,043,049.12
Oak Grove I	182,706.26	210,213.78	110,513.61	277,901.60	920,633.73	159,904.67	153,647.68	194,645.16	0.00	0.00	0.00	0.00	2,210,166.49
	<b>448,570.56</b>	<b>386,458.84</b>	<b>241,697.42</b>	<b>721,696.87</b>	<b>1,607,121.49</b>	<b>501,785.87</b>	<b>320,345.10</b>	<b>866,800.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,094,476.45</b>

	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD</u>
<b>NAPLS</b>													
Blacklick	10,745.48	10,404.92	6,646.01	7,030.10	42,368.55	17,046.25	7,442.05	23,200.32	0.00	0.00	0.00	0.00	<b>124,883.68</b>
Central College	149,396.80	47,259.40	16,761.20	355,079.40	18,854.91	79,326.01	44,206.64	348,205.53	0.00	0.00	0.00	0.00	<b>1,059,089.89</b>
Oak Grove I	137,058.89	80,814.67	65,169.67	99,148.07	81,928.66	92,019.86	96,484.01	130,280.26	0.00	0.00	0.00	0.00	<b>782,904.10</b>
Oak Grove II	2,548.61	4,066.45	888.06	1,011.90	1,076.25	1,035.71	2,675.16	3,461.95	0.00	0.00	0.00	0.00	<b>16,764.10</b>
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	16,451.57	15,033.21	0.00	0.00	0.00	0.00	<b>137,067.74</b>
	<b>317,801.52</b>	<b>160,447.34</b>	<b>102,705.94</b>	<b>488,027.09</b>	<b>159,377.55</b>	<b>204,909.37</b>	<b>167,259.43</b>	<b>520,181.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,120,709.51</b>
<b>New Albany</b>													
Blacklick	113,912.03	110,301.81	95,600.36	101,125.23	609,453.27	245,203.75	107,051.08	333,727.63	0.00	0.00	0.00	0.00	<b>1,716,377.16</b>
Central College	180,085.70	82,330.05	50,759.47	428,080.46	62,027.61	106,480.14	77,603.37	387,324.60	0.00	0.00	0.00	0.00	<b>1,374,691.39</b>
Oak Grove I	265,954.47	344,930.82	171,401.45	362,320.90	2,045,514.45	242,476.18	230,254.99	276,396.14	0.00	0.00	0.00	0.00	<b>3,939,249.39</b>
Oak Grove II	160,146.75	210,048.23	156,905.82	311,958.14	340,053.94	217,868.64	221,494.06	207,334.91	0.00	0.00	0.00	0.00	<b>1,825,810.48</b>
Rev Not Shared	1,821,115.12	2,048,420.79	1,160,750.22	1,818,712.27	3,714,208.24	2,968,639.04	2,133,977.00	1,857,098.62	0.00	0.00	0.00	0.00	<b>17,522,921.30</b>
VC TIF II	18,051.75	17,901.89	13,240.99	25,757.61	15,149.18	15,481.54	16,451.57	15,033.21	0.00	0.00	0.00	0.00	<b>137,067.74</b>
	<b>2,559,265.81</b>	<b>2,813,933.59</b>	<b>1,648,658.30</b>	<b>3,047,954.62</b>	<b>6,786,408.69</b>	<b>3,796,149.29</b>	<b>2,786,832.07</b>	<b>3,076,915.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,516,117.46</b>
Net Settlement	3,752,186.67	3,955,010.44	2,402,729.28	5,203,000.44	9,448,519.40	5,078,348.70	3,858,161.89	5,031,836.45	0.00	0.00	0.00	0.00	
Less Legal Fees													
RITA Net													



**CITY OF NEW ALBANY, OHIO**  
**INCOME TAX TREND ANALYSIS - ALL FUNDS**  
**FISCAL YEARS 2013 - 2023**

Total City Income Taxes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Budget	FY Actual
<b>2023</b> Cash Collections	\$3,828,138	\$4,032,519	\$2,451,420	\$5,306,570	\$9,640,968	\$5,176,121	\$3,936,900	\$5,132,607	\$0	\$0	\$0	\$0	\$39,505,244	\$52,263,988	NA
3-yr Fcstd Collections	\$4,088,584	\$4,937,927	\$3,587,482	\$4,809,595	\$6,115,221	\$5,772,015	\$3,822,281	\$4,610,901	\$3,991,475	\$4,546,579	\$4,445,142	\$3,065,883	\$37,744,005	\$52,263,988	
5-yr Fcstd Collections	\$4,478,096	\$4,855,982	\$3,608,484	\$4,917,955	\$6,159,040	\$6,048,129	\$4,214,999	\$4,521,446	\$3,951,805	\$4,746,130	\$4,567,262	\$3,547,804	\$38,804,131	\$52,263,988	
Percent of Budget	7.32%	7.72%	4.69%	10.15%	18.45%	9.90%	7.53%	9.82%	0.00%	0.00%	0.00%	0.00%	75.59%	75.59%	NA
Percent of FY Actual	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2022</b> Cash Collections	\$3,758,014	\$4,635,787	\$3,088,807	\$4,375,375	\$6,305,961	\$5,616,488	\$3,530,931	\$3,899,789	\$2,950,272	\$3,873,420	\$3,951,428	\$2,012,656	\$35,211,152	\$47,498,363	\$47,998,928
Percent of Budget	7.91%	9.76%	6.50%	9.21%	13.28%	11.82%	7.43%	8.21%	6.21%	8.15%	11.82%	4.24%	74.13%	101.05%	101.05%
Percent of FY Actual	7.83%	9.66%	6.44%	9.12%	13.14%	11.70%	7.36%	8.12%	6.15%	8.07%	8.23%	4.19%	73.36%	98.96%	100.00%
<b>2021</b> Cash Collections	\$3,316,503	\$4,494,140	\$3,328,947	\$4,518,493	\$6,337,807	\$6,374,435	\$4,135,662	\$3,540,438	\$3,095,421	\$4,204,413	\$4,095,998	\$2,558,874	\$36,046,424	\$48,526,279	\$50,001,130
Percent of Budget	6.83%	9.26%	6.86%	9.31%	13.06%	13.14%	8.52%	7.30%	6.38%	8.66%	8.44%	5.27%	74.28%	103.04%	103.04%
Percent of FY Actual	6.63%	8.99%	6.66%	9.04%	12.68%	12.75%	8.27%	7.08%	6.19%	8.41%	8.19%	5.12%	72.09%	97.05%	100.00%
<b>2020</b> Cash Collections	\$3,304,478	\$3,405,150	\$2,689,178	\$3,315,434	\$2,879,904	\$2,661,512	\$2,036,384	\$4,264,685	\$4,086,789	\$3,463,796	\$3,236,701	\$3,211,306	\$24,556,724	\$36,649,075	\$38,555,316
Percent of Budget	9.02%	9.29%	7.34%	9.05%	7.86%	7.26%	5.56%	11.64%	11.15%	9.45%	8.83%	8.76%	67.01%	105.20%	105.20%
Percent of FY Actual	8.57%	8.83%	6.97%	8.60%	7.47%	6.90%	5.28%	11.06%	10.60%	8.98%	8.39%	8.33%	63.69%	95.06%	100.00%
<b>2019</b> Cash Collections	\$3,300,714	\$3,102,752	\$2,629,286	\$3,630,488	\$3,878,041	\$4,762,987	\$3,115,563	\$3,193,585	\$2,505,326	\$3,618,638	\$2,849,681	\$3,151,479	\$27,613,416	\$33,262,791	\$39,738,539
Percent of Budget	9.92%	9.33%	7.90%	10.91%	11.66%	14.32%	9.37%	9.60%	7.53%	10.88%	8.57%	9.47%	83.02%	119.47%	119.47%
Percent of FY Actual	8.31%	7.81%	6.62%	9.14%	9.76%	11.99%	7.84%	8.04%	6.30%	9.11%	7.17%	7.93%	69.49%	83.70%	100.00%
<b>2018</b> Cash Collections	\$3,388,137	\$2,870,293	\$2,017,181	\$2,904,534	\$4,072,890	\$3,636,455	\$3,246,535	\$2,334,572	\$2,424,127	\$2,929,163	\$3,273,884	\$2,587,809	\$24,470,598	\$33,262,791	\$35,685,581
Percent of Budget	10.19%	8.63%	6.06%	8.73%	12.24%	10.93%	9.76%	7.02%	7.29%	8.81%	9.84%	7.78%	73.57%	107.28%	107.28%
Percent of FY Actual	9.49%	8.04%	5.65%	8.14%	11.41%	10.19%	9.10%	6.54%	6.79%	8.21%	9.17%	7.25%	68.57%	93.21%	100.00%
<b>2017</b> Cash Collections	\$2,815,928	\$2,480,920	\$1,814,198	\$2,863,574	\$2,956,097	\$3,518,274	\$2,262,618	\$2,686,136	\$1,741,420	\$3,107,181	\$2,471,415	\$1,959,265	\$21,397,746	\$29,432,567	\$30,677,029
Percent of Budget	9.57%	8.43%	6.16%	9.73%	10.04%	11.95%	7.69%	9.13%	5.92%	10.56%	8.40%	6.66%	72.70%	104.23%	104.23%
Percent of FY Actual	9.18%	8.09%	5.91%	9.33%	9.64%	11.47%	7.38%	8.76%	5.68%	10.13%	8.06%	6.39%	69.75%	95.94%	100.00%
<b>2016</b> Cash Collections	\$2,333,763	\$2,121,763	\$2,894,032	\$2,337,701	\$4,476,825	\$2,932,794	\$2,227,483	\$2,732,064	\$1,849,610	\$1,594,721	\$2,799,471	\$1,704,930	\$22,056,425	\$31,594,250	\$30,005,158
Percent of Budget	7.39%	6.72%	9.16%	7.40%	14.17%	9.28%	7.05%	8.65%	5.85%	5.05%	8.86%	5.40%	69.81%	94.97%	94.97%
Percent of FY Actual	7.78%	7.07%	9.65%	7.79%	14.92%	9.77%	7.42%	9.11%	6.16%	5.31%	9.33%	5.68%	73.51%	105.30%	100.00%
<b>2015</b> Cash Collections	\$1,973,791	\$2,274,806	\$1,963,979	\$2,157,650	\$3,465,766	\$3,118,646	\$2,187,268	\$2,497,635	\$2,087,861	\$2,449,079	\$2,144,592	\$2,295,630	\$19,639,542	\$27,903,000	\$28,616,704
Percent of Budget	7.07%	8.15%	7.04%	7.73%	12.42%	11.18%	7.84%	8.95%	7.48%	8.78%	7.69%	8.23%	70.39%	102.56%	102.56%
Percent of FY Actual	6.90%	7.95%	6.86%	7.54%	12.11%	10.90%	7.64%	8.73%	7.30%	8.56%	7.49%	8.02%	68.63%	97.51%	100.00%
<b>2014</b> Cash Collections	\$2,472,721	\$1,719,675	\$1,939,141	\$1,908,930	\$2,796,471	\$2,345,154	\$1,735,034	\$1,244,915	\$1,873,216	\$1,879,026	\$2,188,347	\$1,727,844	\$16,162,041	\$23,144,636	\$23,830,475
Percent of Budget	10.68%	7.43%	8.38%	8.25%	12.08%	10.13%	7.50%	5.38%	8.09%	8.12%	9.46%	7.47%	69.83%	102.96%	102.96%
Percent of FY Actual	10.38%	7.22%	8.14%	8.01%	11.73%	9.84%	7.28%	5.22%	7.86%	7.88%	9.18%	7.25%	67.82%	97.12%	100.00%
<b>2013</b> Cash Collections	\$1,451,034	\$1,757,153	\$1,399,021	\$1,540,197	\$2,806,973	\$2,402,531	\$1,403,525	\$1,527,296	\$1,728,378	\$1,648,199	\$1,767,969	\$1,768,806	\$14,287,731	\$19,246,605	\$21,201,083
Percent of Budget	7.54%	9.13%	7.27%	8.00%	14.58%	12.48%	7.29%	7.94%	8.98%	8.56%	9.19%	9.19%	74.24%	110.15%	110.15%
Percent of FY Actual	6.84%	8.29%	6.60%	7.26%	13.24%	11.33%	6.62%	7.20%	8.15%	7.77%	8.34%	8.34%	67.39%	90.78%	100.00%

*Most-recent 3-year basis*

<b>Avg Pct of Budget</b>	<b>7.82%</b>	<b>9.45%</b>	<b>6.86%</b>	<b>9.20%</b>	<b>11.70%</b>	<b>11.04%</b>	<b>7.31%</b>	<b>8.82%</b>	<b>7.64%</b>	<b>8.70%</b>	<b>8.51%</b>	<b>5.87%</b>	<b>72.22%</b>	<b>100.00%</b>	<b>102.93%</b>
<b>Avg Pct of FY Actual</b>	<b>7.60%</b>	<b>9.18%</b>	<b>6.67%</b>	<b>8.94%</b>	<b>11.37%</b>	<b>10.73%</b>	<b>7.11%</b>	<b>8.57%</b>	<b>7.42%</b>	<b>8.45%</b>	<b>8.26%</b>	<b>5.70%</b>	<b>70.17%</b>	<b>97.16%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$54,702,769  
 \$2,438,781

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$56,303,217  
 \$4,039,229

*5-Year Basis*

<b>Avg Pct of Budget</b>	<b>8.57%</b>	<b>9.29%</b>	<b>6.90%</b>	<b>9.41%</b>	<b>11.78%</b>	<b>11.57%</b>	<b>8.06%</b>	<b>8.65%</b>	<b>7.56%</b>	<b>9.08%</b>	<b>8.74%</b>	<b>6.79%</b>	<b>74.25%</b>	<b>100.00%</b>	<b>106.42%</b>
<b>Avg Pct of FY Actual</b>	<b>8.05%</b>	<b>8.73%</b>	<b>6.49%</b>	<b>8.84%</b>	<b>11.07%</b>	<b>10.87%</b>	<b>7.58%</b>	<b>8.13%</b>	<b>7.11%</b>	<b>8.53%</b>	<b>8.21%</b>	<b>6.38%</b>	<b>69.77%</b>	<b>93.97%</b>	<b>100.00%</b>

Revenue projection as a % of budget  
 Opportunity/(risk) to Revenue Projections

\$53,208,294  
 \$944,306

Revenue projection as a % of YTD Actual  
 Opportunity/(risk) to Revenue Projections

\$56,622,022  
 \$4,358,034



**CITY OF NEW ALBANY, OHIO  
AUGUST 2023 YTD REVENUE ANALYSIS**

**All Funds**

	2023 YTD	2023 Adopted Budget	2023 Amended Budget	Change in 2023 Budget	Uncollected YTD Balance	% Collected	2022 YTD	YTD Variance	% H/(L)
<b>Taxes</b>									
Property Taxes	\$ 1,542,113	\$ 1,382,610	\$ 1,382,610	\$ -	\$ (159,503)	111.54%	\$ 1,442,904	\$ 99,209	6.88%
Income Taxes	39,505,244	51,163,988	51,163,988	-	11,658,745	77.21%	35,211,152	4,294,092	12.20%
Hotel Taxes	384,318	680,000	680,000	-	295,682	56.52%	360,675	23,644	6.56%
<b>Total Taxes</b>	<b>\$ 41,431,675</b>	<b>\$ 53,226,598</b>	<b>\$ 53,226,598</b>	<b>\$ -</b>	<b>\$ 11,794,924</b>	<b>77.84%</b>	<b>\$ 37,014,730</b>	<b>\$ 4,416,945</b>	<b>11.93%</b>
<b>Intergovernmental</b>									
State Shared Taxes & Permits	\$ 440,224	\$ 831,350	\$ 831,350	\$ -	\$ 391,126	52.95%	\$ 420,959	\$ 19,265	4.58%
Street Maint Taxes	503,961	786,000	786,000	-	282,039	64.12%	486,379	17,582	3.61%
Grants & Other Intergovernmental	88,246,442	177,706,100	177,706,100	-	89,459,658	49.66%	86,431,738	1,814,704	2.10%
<b>Total Intergovernmental</b>	<b>\$ 89,190,627</b>	<b>\$ 179,323,450</b>	<b>\$ 179,323,450</b>	<b>\$ -</b>	<b>\$ 90,132,823</b>	<b>49.74%</b>	<b>\$ 87,339,076</b>	<b>\$ 1,851,551</b>	<b>2.12%</b>
<b>Charges for Service</b>									
Administrative Service Charges	\$ 45,062	\$ 25,000	\$ 25,000	\$ -	\$ (20,062)	180.25%	\$ 52,105	\$ (7,043)	-13.52%
Water & Sewer Fees	618,077	490,000	490,000	-	(128,077)	126.14%	935,673	(317,596)	-33.94%
Building Department Fees	728,629	1,425,000	1,425,000	-	696,372	51.13%	1,153,429	(424,801)	-36.83%
Right of Way Fees	11,125	15,000	15,000	-	3,875	74.17%	14,754	(3,629)	-24.60%
Police Fees	47,116	57,000	57,000	-	9,884	82.66%	48,013	(897)	-1.87%
Other Fees & Charges	24,014	45,000	45,000	-	20,986	53.37%	31,555	(7,541)	-23.90%
<b>Total Charges for Service</b>	<b>\$ 1,474,023</b>	<b>\$ 2,057,000</b>	<b>\$ 2,057,000</b>	<b>\$ -</b>	<b>\$ 582,977</b>	<b>71.66%</b>	<b>\$ 2,235,529</b>	<b>\$ (761,505)</b>	<b>-34.06%</b>
<b>Fines, Licenses &amp; Permits</b>									
Fines & Forfeitures	\$ 98,279	\$ 140,000	\$ 140,000	\$ -	\$ 41,721	70.20%	\$ 81,476	\$ 16,803	20.62%
Building, Licenses & Permits	1,106,169	1,372,000	1,372,000	-	265,831	80.62%	1,067,179	38,990	3.65%
Other Licenses & Permits	88,471	130,000	130,000	-	41,529	68.05%	91,413	(2,942)	-3.22%
<b>Total Fines, Licenses &amp; Permits</b>	<b>\$ 1,292,918</b>	<b>\$ 1,642,000</b>	<b>\$ 1,642,000</b>	<b>\$ -</b>	<b>\$ 349,082</b>	<b>78.74%</b>	<b>\$ 1,240,067</b>	<b>\$ 52,852</b>	<b>4.26%</b>
<b>Other Sources</b>									
Sale of Assets	\$ 47,327	\$ 25,000	\$ 25,000	\$ -	\$ (22,327)	189.31%	\$ 14,612	\$ 32,715	223.90%
Payment in Lieu of Taxes (PILOT)	12,595,075	11,802,000	11,802,000	-	(793,075)	106.72%	11,539,942	1,055,133	9.14%
Funds from NAECA/NACA	1,074,689	52,399,378	52,399,378	-	51,324,689	2.05%	5,475,000	(4,400,311)	-80.37%
Investment Income	4,830,401	1,989,000	1,989,000	-	(2,841,401)	242.86%	574,825	4,255,576	740.33%
Rental & Lease Income	414,952	670,000	670,000	-	255,048	61.93%	401,473	13,479	3.36%
Reimbursements	11,850,575	1,038,163	1,038,163	-	(10,812,412)	1141.49%	970,336	10,880,240	1121.29%
Other Income	562,637	22,000	22,000	-	(540,637)	2557.44%	29,314	533,323	1819.32%
Proceeds of Bonds	-	-	-	-	-	0.00%	4,170,000	(4,170,000)	-100.00%
Proceeds of Notes/Loans	243,702	4,086,954	4,086,954	-	3,843,253	5.96%	1,589,819	(1,346,117)	-84.67%
<b>Total Other Sources</b>	<b>\$ 31,619,358</b>	<b>\$ 72,032,495</b>	<b>\$ 72,032,495</b>	<b>\$ -</b>	<b>\$ 40,413,137</b>	<b>43.90%</b>	<b>\$ 24,765,320</b>	<b>\$ 6,854,038</b>	<b>27.68%</b>
<b>Transfers and Advances</b>									
Transfers and Advances	\$ 4,719,020	\$ 16,641,040	\$ 16,641,040	\$ -	\$ 11,922,020	28.36%	\$ 10,419,135	\$ (5,700,115)	-54.71%
<b>Total Transfers and Advances</b>	<b>\$ 4,719,020</b>	<b>\$ 16,641,040</b>	<b>\$ 16,641,040</b>	<b>\$ -</b>	<b>\$ 11,922,020</b>	<b>28.36%</b>	<b>\$ 10,419,135</b>	<b>\$ (5,700,115)</b>	<b>-54.71%</b>
<b>Grand Total</b>	<b>\$ 169,727,621</b>	<b>\$ 324,922,584</b>	<b>\$ 324,922,584</b>	<b>\$ -</b>	<b>\$ 155,194,963</b>	<b>52.24%</b>	<b>\$ 163,013,857</b>	<b>\$ 6,713,764</b>	<b>4.12%</b>
<b>Adjustments</b>									
Interfund Transfers and Advances	\$ (4,719,020)	\$ (16,641,040)	\$ (16,641,040)	\$ -	\$ (11,922,020)	28.36%	\$ (10,419,135)	\$ 5,700,115	-54.71%
<b>Total Adjustments to Revenue</b>	<b>\$ (4,719,020)</b>	<b>\$ (16,641,040)</b>	<b>\$ (16,641,040)</b>	<b>\$ -</b>	<b>\$ (11,922,020)</b>	<b>28.36%</b>	<b>\$ (10,419,135)</b>	<b>\$ 5,700,115</b>	<b>-54.71%</b>
<b>Adjusted Grand Total</b>	<b>\$ 165,008,601</b>	<b>\$ 308,281,544</b>	<b>\$ 308,281,544</b>	<b>\$ -</b>	<b>\$ 143,272,943</b>	<b>53.53%</b>	<b>\$ 152,594,722</b>	<b>\$ 12,413,879</b>	<b>8.14%</b>



CITY OF NEW ALBANY, OHIO  
AUGUST 2023 YTD EXPENDITURE ANALYSIS

All Funds

	CY Actual Spending			CY Budget			Outstanding Encumbrances	Total Expended & Encumbered	Available Balance	% of Budget Used	2022 YTD	YTD Variance	% H/(L)
	2023 Spending against 2022 Carry-Forward	2023 Spending	Total Spending	2022 Carry-Forward as Amended	2023 Budget as Amended	Total 2023 Budget							
<b>Personal Services</b>													
Salaries & Wages	\$ -	\$ 7,470,309	\$ 7,470,309	\$ -	\$ 13,067,887	\$ 13,067,887	\$ -	\$ 7,470,309	\$ 5,597,578	57.17%	\$ 6,430,206	\$ 1,040,102	16.18%
Pensions	-	1,131,076	1,131,076	-	1,908,916	1,908,916	-	1,131,076	777,840	59.25%	979,938	151,138	15.42%
Benefits	885	2,190,608	2,191,493	3,235	4,011,388	4,014,623	57,281	2,248,775	1,765,848	56.01%	1,882,147	309,346	16.44%
Professional Development	22,683	126,833	149,516	52,007	326,567	378,574	101,852	251,368	127,206	66.40%	109,627	39,889	36.39%
<b>Total Personal Services</b>	<b>\$ 23,568</b>	<b>\$ 10,918,826</b>	<b>\$ 10,942,394</b>	<b>\$ 55,242</b>	<b>\$ 19,314,758</b>	<b>\$ 19,370,000</b>	<b>\$ 159,134</b>	<b>\$ 11,101,528</b>	<b>\$ 8,268,472</b>	<b>57.31%</b>	<b>\$ 9,401,918</b>	<b>\$ 1,540,476</b>	<b>16.38%</b>
<b>Operating and Contract Services</b>													
Materials & Supplies	\$ 209,209	\$ 481,709	\$ 690,918	\$ 339,647	\$ 1,273,380	\$ 1,613,027	\$ 523,647	\$ 1,214,566	\$ 398,461	75.30%	\$ 661,444	\$ 29,475	4.46%
Clothing & Uniforms	8,112	25,117	33,229	22,914	81,450	104,364	60,226	93,455	10,909	89.55%	44,117	(10,888)	-24.68%
Utilities & Communications	6,461	580,571	587,032	29,524	966,700	996,224	37,483	624,514	371,709	62.69%	479,006	108,025	22.55%
Maintenance & Repairs	301,562	1,029,362	1,330,924	409,492	2,769,599	3,179,091	740,345	2,071,269	1,107,821	65.15%	1,007,433	323,491	32.11%
Consulting & Contract Services	834,655	2,892,524	3,727,179	1,711,124	7,644,221	9,355,345	3,991,067	7,718,246	1,637,100	82.50%	3,052,533	674,645	22.10%
Payment for Services	2,841	2,086,230	2,089,071	27,096	1,883,400	1,910,496	86,385	2,175,456	(264,961)	113.87%	1,856,055	233,016	12.55%
Community Support, Donations, and Contributions	9,149	378,606	387,755	55,469	750,291	805,760	154,761	542,516	263,245	67.33%	304,255	83,500	27.44%
Revenue Sharing Agreements	-	12,234,008	12,234,008	-	20,327,018	20,327,018	-	12,234,008	8,093,010	60.19%	11,615,232	618,776	5.33%
Developer Incentive Agreements	-	1,875,911	1,875,911	-	2,215,000	2,215,000	-	1,875,911	339,089	84.69%	2,582,877	(706,966)	-27.37%
Other Operating & Contract Services	71,860	10,762,081	10,833,941	1,445,498	12,598,066	14,043,564	1,541,714	12,375,656	1,667,908	88.12%	466,615	10,367,326	2221.81%
<b>Total Operating and Contract Services</b>	<b>\$ 1,443,850</b>	<b>\$ 32,346,119</b>	<b>\$ 33,789,969</b>	<b>\$ 4,040,764</b>	<b>\$ 50,509,125</b>	<b>\$ 54,549,889</b>	<b>\$ 7,135,628</b>	<b>\$ 40,925,597</b>	<b>\$ 13,624,291</b>	<b>75.02%</b>	<b>\$ 22,069,568</b>	<b>\$ 11,720,401</b>	<b>53.11%</b>
<b>Capital</b>													
Land & Buildings	\$ 10,985,092	\$ 4,183,206	\$ 15,168,298	\$ 16,795,518	\$ 15,918,657	\$ 32,714,175	\$ 8,444,068	\$ 23,612,366	\$ 9,101,809	72.18%	\$ 436,848	\$ 14,731,450	3372.21%
Machinery & Equipment	347,507	724,051	1,071,558	591,778	2,908,800	3,500,578	1,664,489	2,736,046	764,531	78.16%	579,686	491,871	84.85%
Infrastructure	30,987,904	29,397,750	60,385,654	(6,706,220)	158,469,696	151,763,476	105,392,074	165,777,728	(14,014,252)	109.23%	35,416,512	24,969,142	70.50%
<b>Total Capital</b>	<b>\$ 42,320,503</b>	<b>\$ 34,305,006</b>	<b>\$ 76,625,509</b>	<b>\$ 10,681,076</b>	<b>\$ 177,297,153</b>	<b>\$ 187,978,229</b>	<b>\$ 115,500,631</b>	<b>\$ 192,126,140</b>	<b>\$ (4,147,911)</b>	<b>102.21%</b>	<b>\$ 36,433,046</b>	<b>\$ 40,192,463</b>	<b>110.32%</b>
<b>Debt Services</b>													
Principal Repayment	\$ -	\$ 668,418	\$ 668,418	\$ -	\$ 3,803,772	\$ 3,803,772	\$ -	\$ 668,418	\$ 3,135,354	17.57%	\$ 1,726,917	\$ (1,058,499)	-61.29%
Interest Expense	-	998,434	998,434	-	1,989,932	1,989,932	-	998,434	991,498	50.17%	915,655	82,779	9.04%
Other Debt Service	-	-	-	-	-	-	-	-	-	0.00%	6,042,469	(6,042,469)	-100.00%
<b>Total Debt Services</b>	<b>\$ -</b>	<b>\$ 1,666,852</b>	<b>\$ 1,666,852</b>	<b>\$ -</b>	<b>\$ 5,793,704</b>	<b>\$ 5,793,704</b>	<b>\$ -</b>	<b>\$ 1,666,852</b>	<b>\$ 4,126,852</b>	<b>28.77%</b>	<b>\$ 8,685,041</b>	<b>\$ (7,018,189)</b>	<b>-80.81%</b>
<b>Transfers and Advances</b>													
Transfers	\$ -	\$ 4,719,020	\$ 4,719,020	\$ -	\$ 17,962,478	\$ 17,962,478	\$ -	\$ 4,719,020	\$ 13,243,458	26.27%	\$ 8,826,970	\$ (4,107,950)	-46.54%
Advances	-	-	-	-	4,216,390	4,216,390	-	-	4,216,390	0.00%	1,592,165	(1,592,165)	-100.00%
<b>Total Transfers and Advances</b>	<b>\$ -</b>	<b>\$ 4,719,020</b>	<b>\$ 4,719,020</b>	<b>\$ -</b>	<b>\$ 22,178,868</b>	<b>\$ 22,178,868</b>	<b>\$ -</b>	<b>\$ 4,719,020</b>	<b>\$ 17,459,848</b>	<b>21.28%</b>	<b>\$ 10,419,135</b>	<b>\$ (5,700,115)</b>	<b>-54.71%</b>
<b>Grand Total</b>	<b>\$ 43,787,920</b>	<b>\$ 83,955,823</b>	<b>\$ 127,743,744</b>	<b>\$ 14,777,082</b>	<b>\$ 275,093,608</b>	<b>\$ 289,870,690</b>	<b>\$ 122,795,393</b>	<b>\$ 250,539,137</b>	<b>\$ 39,331,553</b>	<b>86.43%</b>	<b>\$ 87,008,708</b>	<b>\$ 40,735,036</b>	<b>46.82%</b>
<b>Adjustments</b>													
Interfund Transfers and Advances	\$ -	\$ (4,719,020)	\$ (4,719,020)	\$ -	\$ (22,178,868)	\$ (22,178,868)	\$ -	\$ (4,719,020)	\$ (17,459,848)	21.28%	\$ (10,419,135)	\$ 5,700,115	-54.71%
<b>Total Adjustments</b>	<b>\$ -</b>	<b>\$ (4,719,020)</b>	<b>\$ (4,719,020)</b>	<b>\$ -</b>	<b>\$ (22,178,868)</b>	<b>\$ (22,178,868)</b>	<b>\$ -</b>	<b>\$ (4,719,020)</b>	<b>\$ (17,459,848)</b>	<b>21.28%</b>	<b>\$ (10,419,135)</b>	<b>\$ 5,700,115</b>	<b>-54.71%</b>
<b>Adjusted Grand Total</b>	<b>\$ 43,787,920</b>	<b>\$ 79,236,804</b>	<b>\$ 123,024,724</b>	<b>\$ 14,777,082</b>	<b>\$ 252,914,740</b>	<b>\$ 267,691,822</b>	<b>\$ 122,795,393</b>	<b>\$ 245,820,117</b>	<b>\$ 21,871,704</b>	<b>91.83%</b>	<b>\$ 76,589,573</b>	<b>\$ 46,435,151</b>	<b>60.63%</b>



**Appendix C:**  
**Investments**







Month of: August-23

INTEREST AND INVESTMENT INCOME

General Investments	Previous Month Balance	Principal			Interest		Ending Balance
		Purchased	Matured/Sold	Deposited/Withdrawn	Bank Account	Investment Account	
Municipal Securities - Taxable Bonds	\$ 1,363,533.10						\$ 1,363,533.10
United States Treas NTS/Bills	\$ 13,407,424.78	875,657.50	(1,217,258.09)				\$ 13,065,824.19
Federal Agency Notes	\$ 39,310,290.41	744,912.75	(1,000,000.00)				\$ 39,055,203.16
Federal Agency - Discount Note	\$ 960,502.78						\$ 960,502.78
Commercial Paper	\$ 4,732,168.75						\$ 4,732,168.75
Certificate's of Deposit	\$ 18,705,049.60		(248,937.75)	986,886.25			\$ 19,442,998.10
<b>Subtotal</b>	<b>\$ 78,478,969.42</b>	<b>1,620,570.25</b>	<b>(2,466,195.84)</b>	<b>986,886.25</b>			<b>\$ 78,620,230.08</b>
<b>Infrastructure Replacement Funds</b>							
Municipal Securities - Taxable Bonds	\$ 413,106.00						\$ 413,106.00
United States Treas NTS/Bills	\$ 2,336,537.20	343,868.20	(265,764.02)				\$ 2,414,641.38
Federal Agency - Discount Note	\$ 477,753.75						\$ 477,753.75
Federal Agency Notes	\$ 4,665,881.79						\$ 4,665,881.79
Commercial Paper	\$ 239,425.00						\$ 239,425.00
Certificate's of Deposit	\$ 2,614,822.75						\$ 2,614,822.75
<b>Subtotal</b>	<b>\$ 10,747,526.49</b>	<b>343,868.20</b>	<b>(265,764.02)</b>	<b>-</b>			<b>\$ 10,825,630.67</b>
<b>State Infrastructure Funds</b>							
Municipal Securities - Taxable Bonds	\$ -						\$ -
United States Treas NTS/Bills	\$ 27,055,886.43	4,933,190.85	(4,918,403.86)				\$ 27,070,673.42
Federal Agency Notes	\$ 5,750,149.16	1,055,254.42					\$ 6,805,403.58
Commercial Paper	\$ 48,556,308.44		(982,858.33)				\$ 47,573,450.11
Certificate's of Deposit	\$ -						\$ -
<b>Subtotal</b>	<b>\$ 81,362,344.03</b>	<b>5,988,445.27</b>	<b>(5,901,262.19)</b>	<b>-</b>			<b>\$ 81,449,527.11</b>
Municipal Securities - JPD - Held at City - RedTree	\$ 930,000.00						\$ 930,000.00
<b>Total Investments</b>	<b>\$ 90,156,495.91</b>	<b>1,964,438.45</b>	<b>(2,731,959.86)</b>	<b>986,886.25</b>	<b>-</b>	<b>-</b>	<b>\$ 90,375,860.75</b>
<b>Money Market Funds</b>							
CD Interest (Other Than US Bank)	\$ -						\$ -
Money Market Fund (Trust Dept) - General	\$ 52,402.80	2,467,547.15	(1,620,570.25)	(986,886.25)	(5,206.93)	129,049.16	\$ 36,335.68
Money Market Fund (Trust Dept) - Infrastructure	\$ 85,964.34	265,764.02	(343,868.20)		(713.84)	18,226.67	\$ 25,372.99
Money Market Fund (Trust Dept) - State Infrast.	\$ 69,333.72	5,901,262.19	(5,988,445.27)		(5,554.42)	109,083.98	\$ 85,680.20
<b>Total Money Market Funds</b>	<b>\$ 207,700.86</b>	<b>8,634,573.36</b>	<b>(7,952,883.72)</b>	<b>(986,886.25)</b>	<b>\$ 256,359.81</b>	<b>\$ 256,359.81</b>	<b>\$ 147,388.87</b>
<b>Star Ohio</b>							
Star Ohio	\$ 34,014,956.35			3,419,360.22	158,759.27		\$ 37,593,075.84
Star Ohio (Bond - Rose Run Issue 2018)	\$ 15,879.80				73.88		\$ 15,953.68
Star Ohio (State Infrastructure)	\$ 29,737,467.13			(10,583,811.35)	120,982.38		\$ 19,274,638.16

Totals \$ 154,116,620.25 \$ 4,431,985.60 \$ (6,818,725.95) \$ (6,177,564.88) \$ 279,741.65 \$ 256,359.81 \$ 228,856,444.41

FSA - Park National	25,176.31
Builders Escrow - Park	1,366,652.41
Petty Cash	100.00
Huntington - P Card	579.00
E-Recording	1,000.00
Payroll - Park	226,582.22
Operating - Park	4,005,442.80
West Erie Escrow	1,458,266.00
<b>Total Cash &amp; Investments</b>	<b>\$ 235,940,243.15</b>

**Monthly Investment Summary**  
**City of New Albany**  
**US Bank Custodian Acct Ending x82429**  
August 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-23 through 08-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	78,531,372.22	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	36,335.68	0.0	5.22	0.00
Withdrawals	-404.33	<b>Fixed Income</b>				
Prior Month Management Fees	-5,206.93	MUNICIPAL BONDS	1,249,815.05	1.6	0.72	1.31
Realized Gains/Losses	1,351.31	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	987,054.27	1.3	5.02	0.25
Gross Interest Earnings	129,453.49	U.S. GOVERNMENT AGENCY NOTES	37,790,980.92	48.9	1.79	1.16
Ending Book Value	78,656,565.76	U.S. TREASURY BILLS	2,708,792.20	3.5	5.44	0.38
		U.S. TREASURY NOTES	10,232,286.74	13.2	2.51	1.16
		Accrued Interest	262,672.15	0.3		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	4,804,904.20	6.2	5.49	0.34
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	19,090,236.89	24.7	3.99	1.69
		Accrued Interest	103,636.63	0.1		
		<b>TOTAL PORTFOLIO</b>	<b>77,266,714.73</b>	<b>100.0</b>	<b>2.82</b>	<b>1.20</b>

**Monthly Investment Summary**  
**City of New Albany - Infrastructure Replacement Fund**  
**US Bank Custodian Acct Ending x02337**  
August 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-23 through 08-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	10,833,490.83	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	25,372.99	0.2	5.22	0.00
Withdrawals	-55.14	<b>Fixed Income</b>				
Prior Month Management Fees	-713.84	MUNICIPAL BONDS	406,599.00	3.8	0.67	0.21
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	490,576.59	4.6	5.03	0.37
Gross Interest Earnings	18,281.81	U.S. GOVERNMENT AGENCY NOTES	4,439,945.76	41.9	0.50	1.07
Ending Book Value	10,851,003.66	U.S. TREASURY BILLS	345,104.86	3.3	5.39	0.26
		U.S. TREASURY NOTES	2,039,938.42	19.3	0.82	0.47
		Accrued Interest	8,793.48	0.1		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	240,718.75	2.3	5.89	0.64
		<b>Certificate of Deposit</b>				
		CERTIFICATES OF DEPOSIT	2,584,307.39	24.4	4.55	1.22
		Accrued Interest	13,738.77	0.1		
		<b>TOTAL PORTFOLIO</b>	<b>10,595,096.01</b>	<b>100.0</b>	<b>2.06</b>	<b>0.89</b>

**Monthly Investment Summary**  
**City of New Albany - State Infrastructure Fund**  
**US Bank Custodian Account Ending x13051**  
August 31, 2023

Monthly Cash Flow Activity		Market Value Summary				
From 07-31-23 through 08-31-23		Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Beginning Book Value	81,431,677.75	<b>Money Market Fund</b>				
Contributions	0.00	MONEY MARKET FUND	85,680.20	0.1	5.22	0.00
Withdrawals	-432.91	<b>Fixed Income</b>				
Prior Month Management Fees	-5,554.42	U.S. GOVERNMENT AGENCY DISCOUNT NOTES	5,912,293.10	7.2	4.88	0.61
Realized Gains/Losses	0.00	U.S. GOVERNMENT AGENCY NOTES	963,044.90	1.2	4.70	0.80
Gross Interest Earnings	109,516.89	U.S. TREASURY BILLS	20,909,701.77	25.3	5.31	0.17
Ending Book Value	81,535,207.31	U.S. TREASURY NOTES	6,373,730.46	7.7	5.43	0.55
		Accrued Interest	29,809.73	0.0		
		<b>Commercial Paper</b>				
		COMMERCIAL PAPER	48,233,221.30	58.5	5.50	0.39
		<b>TOTAL PORTFOLIO</b>	<b>82,507,481.46</b>	<b>100.0</b>	<b>5.39</b>	<b>0.37</b>